

JOB NUMBER: 119200 REAGAN COUNTY APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: L L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 25241 - DRIVER UNIT TR 137 FULL WI DECIMAL = .990885 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .009115 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,430	0	0	0					0
01	REAGAN COUNTY	1.000000	3,430								
02	FM&LR	1.000000	3,430								
30	REAGAN COUNTY ISD	1.000000	3,430								
50	REAGAN COUNTY HOSP D	1.000000	3,430								
61	REAGAN CO WSD	1.000000	3,430								
63	GLASSCOCK UWCD	1.000000	3,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,600
LAST YR 8/8 VAL: 5,600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 25251 - DRIVER UNIT TR 138 FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,010	0	0	0					0
01	REAGAN COUNTY	1.000000	10,010								
02	FM&LR	1.000000	10,010								
30	REAGAN COUNTY ISD	1.000000	10,010								
50	REAGAN COUNTY HOSP D	1.000000	10,010								
61	REAGAN CO WSD	1.000000	10,010								
63	GLASSCOCK UWCD	1.000000	10,010								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 16,330
LAST YR 8/8 VAL: 16,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 25261 - DRIVER UNIT TR 139 FULL WI DECIMAL = .937501 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062499 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,820	0	0	0					0
01	REAGAN COUNTY	1.000000	8,820								
02	FM&LR	1.000000	8,820								
30	REAGAN COUNTY ISD	1.000000	8,820								
50	REAGAN COUNTY HOSP D	1.000000	8,820								
61	REAGAN CO WSD	1.000000	8,820								
63	GLASSCOCK UWCD	1.000000	8,820								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 14,390
LAST YR 8/8 VAL: 14,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 25311 - DRIVER UNIT TR 151 FULL WI DECIMAL = .997396 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .002604 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	220	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	220	\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000	220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	220
61	REAGAN CO WSD	1.000000	220			=====		=====	
63	GLASSCOCK UWCD	1.000000	220	8/8 VALUE:	220	WI TOTAL:	0	RI TOTAL:	220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	
LAST YR RI VAL:	360
LAST YR 8/8 VAL:	360

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 25321 - DRIVER UNIT TR 152

FULL WI DECIMAL = .997396

#WELLS:

RRC#, WELL#.....: 999100 - RRC DIST.: 07C

FULL RI DECIMAL = .002604

DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 00000001

OIL FIELD NAME...: SPRABERRY TREND

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	250						
01	REAGAN COUNTY	1.000000	250	\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000	250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	250
61	REAGAN CO WSD	1.000000	250			=====		=====	
63	GLASSCOCK UWCD	1.000000	250	8/8 VALUE:	250	WI TOTAL:	0	RI TOTAL:	250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL: 400

LAST YR 8/8 VAL: 400

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 25711 - DRIVER UNIT TR 199 FULL WI DECIMAL = .898436 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .101564 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	26,030	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	26,030	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	26,030	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	26,030	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	26,030	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		26,030
61	REAGAN CO WSD	1.000000	26,030				=====				=====
63	GLASSCOCK UWCD	1.000000	26,030	8/8 VALUE:	26,030	WI TOTAL:		0	RI TOTAL:		26,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 42,470
LAST YR 8/8 VAL: 42,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 70031 - SHERROD UNIT TR 6

FULL WI DECIMAL = .906248

#WELLS:

RRC#, WELL#.....: 999100 - RRC DIST.: 07C

FULL RI DECIMAL = .093752

DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 00000001

OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL: 980

LAST YR 8/8 VAL: 980

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 70041 - SHERROD UNIT TR 7 FULL WI DECIMAL = .906251 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093749 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,840
LAST YR 8/8 VAL: 1,840

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 94513 - SAU -45- W-1 1A FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH:
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 5,310

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 102000 - ADAMS ANNA FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 11134 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	27,330				=====				=====
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 103000 - AKIN LILLA FULL WI DECIMAL = .737187 #WELLS: 2
RRC#, WELL#.....: 14040 - RRC DIST.: 07C FULL RI DECIMAL = .262813 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====		=====		
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 27.0 / 27.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,420
LAST YR RI VAL: 4,840
LAST YR 8/8 VAL: 18,260

LAST YR OIL PROD: 316
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 103050 - ALDWELL 1 #2 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9857 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	PV RI NET
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
43,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 104000 - ALDWELL -K- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 1300 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	40,990								
01	REAGAN COUNTY	1.000000	40,990	\$/BBLRESV:	.00	EQUIP VAL:	40,988				
02	FM&LR	1.000000	40,990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	40,990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	40,990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	40,990				=====				=====
61	REAGAN CO WSD	1.000000	40,990	8/8 VALUE:	40,990	WI TOTAL:	40,990	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

241,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 13.0
GAS: D B: 1.000 De/Dt: 15.2 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 25,330
LAST YR 8/8 VAL: 64,370

LAST YR OIL PROD: 621
LAST YR GAS PROD: 1,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 104430 - ALDWELL G L FULL WI DECIMAL = .772968 #WELLS: 1
RRC#, WELL#.....: 1742 - RRC DIST.: 07C FULL RI DECIMAL = .227032 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 104860 - ALDWELL -A- FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 1772 - RRC DIST.: 07C FULL RI DECIMAL = .145000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 105665 - ALDWELL -B- FULL WI DECIMAL = .742187 #WELLS: 2
RRC#, WELL#.....: 12363 - RRC DIST.: 07C FULL RI DECIMAL = .257813 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 105670 - ALDWELL -A- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7743 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 105680 - ALDWELL -B- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 9950 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 105690 - ALDWELL -B- FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 7783 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 11.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.41
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 105700 - ALDWELL -C- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 7813 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

```
LEASE#, NAME.....: 105710 - ALDWELL -C-          FULL WI DECIMAL = .777910          #WELLS:      2
RRC#, WELL#.....: 13545 -          RRC DIST.: 07C    FULL RI DECIMAL = .222090          DEPTH: 8500
```

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		0	0	0	0	0	0	0
-----	-------	-------	-------	--	---	---	---	---	---	---	---

00	REAGAN COUNTY APPRAI	1.000000	6,830
----	----------------------	----------	-------

01	REAGAN COUNTY	1.000000	6,830		\$/BBLRESV:	.00	EQUIP VAL:	6,831
----	---------------	----------	-------	--	-------------	-----	------------	-------

02	FM&LR	1.000000	6,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-------	----------	-------	--	-------------	---	-------------	---	-------------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.000 De/Dt: 20.0 / 15.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 865

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 105852 - ALDWELL -E- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 10073 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 7/24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 105870 - ALDWELL -F- FULL WI DECIMAL = .742187 #WELLS: 1
RRC#, WELL#.....: 12899 - RRC DIST.: 07C FULL RI DECIMAL = .257813 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 105960 - ALDWELL -M- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 15650 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 106150 - ALEXANDER

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 14188 -

RRC DIST.: 07C

FULL RI DECIMAL = .125000

DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 10.7 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510

LAST YR RI VAL: 2,230

LAST YR 8/8 VAL: 8,740

LAST YR OIL PROD: 70

LAST YR GAS PROD: 15

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 106200 - ALEXANDER FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 6874 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 107010 - AMERICAN LEGION FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4681 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 57.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 42,640
LAST YR 8/8 VAL: 49,150

LAST YR OIL PROD: 2,139
LAST YR GAS PROD: 16,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 107870 - ANGUISH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3014 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8081	0	109698	90000	19,698	18,449	34398
00	REAGAN COUNTY APPRAI	1.000000	65,860		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	65,860		8081	0	109698	90000	19,698	18,449	34398
02	FM&LR	1.000000	65,860								
30	REAGAN COUNTY ISD	1.000000	65,860		\$/BBLRESV:	10.72	EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	65,860		\$/BBLPROD:	0	WI OIL VAL:	17,090		RI OIL VAL:	31,864
60	SANTA RITA UWD	1.000000	65,860		WI PAYOUT:	.0	GAS VAL:	1,359		GAS VAL:	2,534
61	REAGAN CO WSD	1.000000	65,860		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
							=====			=====	
				8/8 VALUE:	65,860	WI TOTAL:	31,460		RI TOTAL:	34,400	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 19.0 D B: 1.000 De/Dt: 64.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,940
LAST YR RI VAL: 68,480
LAST YR 8/8 VAL: 126,420

LAST YR OIL PROD: 2,349
LAST YR GAS PROD: 5,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 108300 - ANGUISH -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3303 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,720
LAST YR 8/8 VAL: 9,230

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 109600 - ATKINSON W B -A- FULL WI DECIMAL = .838542 #WELLS: 1
RRC#, WELL#.....: 14074 - *CO/SP* RRC DIST.: 07C FULL RI DECIMAL = .161458 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.500000							
01	REAGAN COUNTY	.500000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	.500000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.500000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.500000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.500000			=====				=====
61	REAGAN CO WSD	.500000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: G-14074 PLUGGED TY24
REMARKS2: R-109600
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....: 109850 - BALINESE FULL WI DECIMAL = .765000 #WELLS: 2
RRC#, WELL#.....: 14388 - RRC DIST.: 07C FULL RI DECIMAL = .235000 DEPTH: 9390
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 42431125
OIL FIELD NAME...: HONDO RAINBOW (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	176,910	1	4,185	10,351	0	63.73	3.18	3.18	.00	204033
01	REAGAN COUNTY	1.000000	176,910	2	3,212	8,370	0	64.86	3.15	3.15	.00	159373
02	FM&LR	1.000000	176,910		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	176,910		7,397	18,721	0					363,406
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	176,910									
60	SANTA RITA UWD	1.000000	176,910									
61	REAGAN CO WSD	1.000000	176,910									
					\$/BBLRESV: 8.23		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 46,553		RI OIL VAL: 99,711			
					WI PAYOUT: .0		GAS VAL: 5,810		GAS VAL: 12,443			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 176,910		WI TOTAL: 64,760		RI TOTAL: 112,150			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

176,220

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 32.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,250
LAST YR RI VAL: 122,940
LAST YR 8/8 VAL: 267,190

LAST YR OIL PROD: 5,994
LAST YR GAS PROD: 10,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 109900 - BALL FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10317 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,562

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 110020 - BALL A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5208 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 110450 - BALL -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5220 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/05/2025 MNRLJHAR			
LEASE#, NAME.....: 111310 - BALL -C-				FULL WI DECIMAL = .805531				#WELLS: 1			
RRC#, WELL#.....: 5263 - RRC DIST.: 07C				FULL RI DECIMAL = .194469				DEPTH: 8500			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
-----				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 111740 - BALL -D- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5266 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,100			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 113500 - BALL FRED

FULL WI DECIMAL = .718750

#WELLS: 6

RRC#, WELL#.....: 10529 - RRC DIST.: 07C

FULL RI DECIMAL = .281250

DEPTH: 2410

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

OIL FIELD#.....: 73085500

OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	19,520	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518				
02	FM&LR	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	19,520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	19,520	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	19,520				=====				=====
61	REAGAN CO WSD	1.000000	19,520	8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 18.9 / 18.9

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520

LAST YR RI VAL:

LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 119

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 114320 - BALL FRED H -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 5071 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0				0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 116320 - BANKHEAD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10148 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8200
OPERATOR#, AGENT#: 612858 -

OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2: 1

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 116322 - BANKHEAD -A- FULL WI DECIMAL = .770541 #WELLS: 2
RRC#, WELL#.....: 10913 - RRC DIST.: 07C FULL RI DECIMAL = .229459 DEPTH: 8100
OPERATOR#, AGENT#: 612858 -

OPERATOR NAME....: NORDSTRAND ENGINEERI
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16655 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40

OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 7.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 117300 - BARKLEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 214892 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 118000 - BEAM, THELMA FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 8999 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,475
LAST YR GAS PROD: 400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 118620 - BENNETT FULL WI DECIMAL = .762100 #WELLS: 2
RRC#, WELL#.....: 1486 - RRC DIST.: 07C FULL RI DECIMAL = .237900 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	52,560	1	821	2,417	0	63.73	1.97	1.97	.00	39875
01	REAGAN COUNTY	1.000000	52,560	2	359	2,175	0	64.86	1.95	1.95	.00	17745
02	FM&LR	1.000000	52,560		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	52,560		1,180	4,592	0					57,620
50	REAGAN COUNTY HOSP D	1.000000	52,560									
60	SANTA RITA UWD	1.000000	52,560									
61	REAGAN CO WSD	1.000000	52,560									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					3629	0	43504	20500	23,004	21,545	12775	
					3232	0	20977	20500	477	392	5451	
					=====	=====	=====	=====	=====	=====	=====	
					6861	0	64481	41000	23,481	21,937	18226	
					\$/BBLRESV: 21.80		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	19,603		RI OIL VAL:	16,287	
					WI PAYOUT: .0		GAS VAL:	2,334		GAS VAL:	1,939	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	52,560	WI TOTAL:	34,330		RI TOTAL:	18,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,450
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD: 1,056
LAST YR GAS PROD: 2,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 118640 - BEST UNIVERSITY -5- FULL WI DECIMAL = .796000 #WELLS: 2
RRC#, WELL#.....: 13533 - RRC DIST.: 07C FULL RI DECIMAL = .204000 DEPTH: 10460
OPERATOR#, AGENT#: 743279 - 978

OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 07490504
OIL FIELD NAME...: BEST (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,551	0	63.73	3.18	3.18	.00	78681
				=====	=====	=====					=====
					1,551	0					78,681
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	78681	78000	681	638	18969
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	38,850								
01	REAGAN COUNTY	1.000000	38,850		0	0	78681	78000	681	638	18969
02	FM&LR	1.000000	38,850								
30	REAGAN COUNTY ISD	1.000000	38,850	\$/BBLRESV: .52		EQUIP VAL: 19,239					
50	REAGAN COUNTY HOSP D	1.000000	38,850	\$/BBLPROD: 0		WI OIL VAL: 638			RI OIL VAL: 18,969		
60	SANTA RITA UWD	1.000000	38,850	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	38,850	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		38,850	WI TOTAL:	19,880	RI TOTAL:	18,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: .001 De/Dt: 18.0 / 18.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,040
LAST YR RI VAL: 13,480
LAST YR 8/8 VAL: 34,520

LAST YR OIL PROD: 1,648
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 119480 - BINGHAM FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13234 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.6 / 9.6
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 45
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 119610 - BIRD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6849 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 119650 - BIRD FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9936 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 120010 - BIRD CHARLES -C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 13764 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 120030 - BIRD CHARLES -6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13763 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.8 / 13.0
GAS: D B: 1.000 De/Dt: 7.4 / 7.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 12,590
LAST YR 8/8 VAL: 19,100

LAST YR OIL PROD: 352
LAST YR GAS PROD: 2,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 120110 - BIRD ETHEL C FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 3515 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 29
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 121200 - BIRD ETHEL 34 FULL WI DECIMAL = .683750 #WELLS: 1
RRC#, WELL#.....: 3534 - RRC DIST.: 07C FULL RI DECIMAL = .316250 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830							
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 1.0 D B: 1.000 De/Dt: 37.5 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,620
LAST YR RI VAL: 34,180
LAST YR 8/8 VAL: 54,800

LAST YR OIL PROD: 543
LAST YR GAS PROD: 9,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2025 MNRLJHAR

LEASE#, NAME.....: 122490 - BIRD F A FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 1574 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 100526 - 198

OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490							
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====			=====	
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 13,140
LAST YR 8/8 VAL: 32,660

LAST YR OIL PROD: 975
LAST YR GAS PROD: 2,178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2025 MNRLJHAR

LEASE#, NAME.....: 122495 - BIRD F A -A-40-2 FULL WI DECIMAL = .793945 #WELLS: 1
RRC#, WELL#.....: 11121 - RRC DIST.: 07C FULL RI DECIMAL = .206055 DEPTH: 8500

OPERATOR#, AGENT#: 100526 - 198
OPERATOR NAME....: FLAT TOP OPERATING,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 3
RRC#, WELL#.....: 2547 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====			=====	
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 656
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 123350 - BIRD F A ESTATE & -A- FULL WI DECIMAL = .937500 #WELLS: 4
RRC#, WELL#.....: 2835 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	809	2,582	0	63.73	1.79	1.79	.00
ALT RRC#:	GRAPH.....:	2	585	2,089	0	64.86	1.77	1.77	.00
		3	461	1,753	0	66.00	1.76	1.76	.00
		=====	=====	=====					=====
			1,855	6,424	0				112,431

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,390	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	54,390	1	4333	0	52668	30000	22,668	21,230	3303
02	FM&LR	1.000000	54,390	2	3466	0	39038	30000	9,038	7,425	2166
30	REAGAN COUNTY ISD	1.000000	54,390	3	2892	0	31416	30000	1,416	1,020	1543
50	REAGAN COUNTY HOSP D	1.000000	54,390	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	54,390		10691	0	123122	90000	33,122	29,675	7012
61	REAGAN CO WSD	1.000000	54,390								

\$/BBLRESV:	15.58	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	27,098	RI OIL VAL:	6,403
WI PAYOUT:	.0	GAS VAL:	2,577	GAS VAL:	609
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	54,390	WI TOTAL:	47,380	RI TOTAL:	7,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: 1.000	De/Dt: 31.0 / 13.0
GAS:	8.0 D	B: 1.000	De/Dt: 21.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	19,520
LAST YR RI VAL:	1,240
LAST YR 8/8 VAL:	20,760

LAST YR OIL PROD:	977
LAST YR GAS PROD:	2,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 124210 - BIRD F A ESTATE -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 3526 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	342	0	63.73	3.18	3.18	.00	19071
				=====	=====	=====					=====
					342	0					19,071
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15500	3,571	3,345	2563	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	18,920		0	0	15500	3,571	3,345	2563	
01	REAGAN COUNTY	1.000000	18,920		0	0	15500	3,571	3,345	2563	
02	FM&LR	1.000000	18,920								
30	REAGAN COUNTY ISD	1.000000	18,920	\$/BBLRESV:	11.18	EQUIP VAL:	13,012				
50	REAGAN COUNTY HOSP D	1.000000	18,920	\$/BBLPROD:	0	WI OIL VAL:	3,345	RI OIL VAL:	2,563		
60	SANTA RITA UWD	1.000000	18,920	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	18,920	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,920	WI TOTAL:	16,360	RI TOTAL:	2,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 400
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 124260 - BIRD F A ESTATE -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13948 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,430
LAST YR 8/8 VAL: 8,940

LAST YR OIL PROD: 443
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 124265 - BIRD F A ESTATE -F- FULL WI DECIMAL = .609375 #WELLS: 1
RRC#, WELL#.....: 9691 - RRC DIST.: 07C FULL RI DECIMAL = .390625 DEPTH: 8500
OPERATOR#, AGENT#: 071356 -

OPERATOR NAME....: BIRD E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 124270 - BOOK FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 14228 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 124271 - BOOK FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 124290 - BOOTHE

FULL WI DECIMAL = .720000

#WELLS: 3

RRC#, WELL#.....: 10624 -

RRC DIST.: 07C

FULL RI DECIMAL = .280000

DEPTH: 2351

OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC

OIL FIELD#.....: 05786666

OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 REAGAN COUNTY APPRAI 1.000000 11,710

01 REAGAN COUNTY 1.000000 11,710

02 FM&LR 1.000000 11,710

30 REAGAN COUNTY ISD 1.000000 11,710

50 REAGAN COUNTY HOSP D 1.000000 11,710

60 SANTA RITA UWD 1.000000 11,710

61 REAGAN CO WSD 1.000000 11,710

\$/BBLRESV: .00 EQUIP VAL: 11,711

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 13

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 124300 - BOOTHE, T B FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 8408 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2304
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	530	0	63.73	3.18	3.18	.00	25333
				=====	=====	=====					=====
					530	0					25,333
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19000	6,333	5,931	7943	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	32,460		0	0	19000	6,333	5,931	7943	
01	REAGAN COUNTY	1.000000	32,460		0	0	19000	6,333	5,931	7943	
02	FM&LR	1.000000	32,460								
30	REAGAN COUNTY ISD	1.000000	32,460	\$/BBLRESV: 14.92		EQUIP VAL:		18,589			
50	REAGAN COUNTY HOSP D	1.000000	32,460	\$/BBLPROD: 0		WI OIL VAL:		5,931		RI OIL VAL:	
60	SANTA RITA UWD	1.000000	32,460	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
61	REAGAN CO WSD	1.000000	32,460	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		32,460		WI TOTAL:		24,520	
								RI TOTAL:		7,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 4,970
LAST YR 8/8 VAL: 23,560

LAST YR OIL PROD: 638
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 124305 - BODINE -128- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15235 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1510	0	109686	75500	34,186	32,018	29103
00	REAGAN COUNTY APPRAI	1.000000	67,620		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	67,620		1510	0	109686	75500	34,186	32,018	29103
02	FM&LR	1.000000	67,620								
30	REAGAN COUNTY ISD	1.000000	67,620		\$/BBLRESV: 18.24		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	67,620		\$/BBLPROD: 0		WI OIL VAL:		31,577		RI OIL VAL: 28,702
60	SANTA RITA UWD	1.000000	67,620		WI PAYOUT: .0		GAS VAL:		441		GAS VAL: 401
61	REAGAN CO WSD	1.000000	67,620		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====		=====		=====
					8/8 VALUE:		67,620	WI TOTAL:		38,520	RI TOTAL: 29,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.32 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: 1.000 De/Dt: 49.0 / 13.0
GAS: 3.0 D B: 1.000 De/Dt: 48.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 13,230
LAST YR 8/8 VAL: 19,740

LAST YR OIL PROD: 1,713
LAST YR GAS PROD: 1,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 124310 - BOREN PAM AM HUGHES-C FULL WI DECIMAL = .718698 #WELLS: 1
RRC#, WELL#.....: 11816 - RRC DIST.: 07C FULL RI DECIMAL = .281302 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 13.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 18,550
LAST YR 8/8 VAL: 25,060

LAST YR OIL PROD: 726
LAST YR GAS PROD: 4,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 124560 - BOYD -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14034 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 125500 - BOYD O F -16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 125750 - BOYD O F -42- WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14248 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 125930 - BOYLES FULL WI DECIMAL = .812591 #WELLS: 3
RRC#, WELL#.....: 13952 - RRC DIST.: 07C FULL RI DECIMAL = .187409 DEPTH: 8500
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.85	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
153,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	46.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,780
LAST YR RI VAL: 128,240
LAST YR 8/8 VAL: 211,020

LAST YR OIL PROD: 1,695
LAST YR GAS PROD: 15,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 126400 - BRADEN FULL WI DECIMAL = .749375 #WELLS: 1
RRC#, WELL#.....: 9579 - RRC DIST.: 07C FULL RI DECIMAL = .250625 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	20,090	1	295	2,651	0	63.73	2.77	2.77	.00	14089
01	REAGAN COUNTY	1.000000	20,090	2	249	2,231	0	64.86	2.76	2.76	.00	12102
02	FM&LR	1.000000	20,090		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	20,090		544	4,882	0					26,191
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	20,090									
60	SANTA RITA UWD	1.000000	20,090									
61	REAGAN CO WSD	1.000000	20,090									
					\$/BBLRESV: 5.44		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 2,217		RI OIL VAL: 7,804			
					WI PAYOUT: .0		GAS VAL: 856		GAS VAL: 3,015			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 20,090		WI TOTAL: 9,270		RI TOTAL: 10,820			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 9,050
LAST YR 8/8 VAL: 15,250

LAST YR OIL PROD: 340
LAST YR GAS PROD: 4,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 126401 - BRADEN FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,050	0	0	0					0
01	REAGAN COUNTY	1.000000	4,050								
02	FM&LR	1.000000	4,050								
30	REAGAN COUNTY ISD	1.000000	4,050								
50	REAGAN COUNTY HOSP D	1.000000	4,050								
61	REAGAN CO WSD	1.000000	4,050								
63	GLASSCOCK UWCD	1.000000	4,050								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,390
LAST YR 8/8 VAL: 3,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 126800 - BRADEN -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,360
LAST YR 8/8 VAL: 14,870

LAST YR OIL PROD: 376
LAST YR GAS PROD: 1,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 126801 - BRADEN -C- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 3,140
LAST YR 8/8 VAL: 3,140

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: R
MC2: GWD

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 127290 - BRANCH FULL WI DECIMAL = .767336 #WELLS: 1
RRC#, WELL#.....: 99610 - 1 RRC DIST.: 07C FULL RI DECIMAL = .232664 DEPTH: 11950
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
GAS FIELD#.....: 07114300
GAS FIELD NAME...: BENEDUM, NE. (BEND LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL: 7,807					
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE: 7,810		WI TOTAL: 7,810		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 15,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 129000 - BROSEH FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6298 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	152,690	1	1,743	10,705	0	63.73	2.96	2.96	.00	89143
01	REAGAN COUNTY	1.000000	152,690	2	1,453	8,301	0	64.86	2.94	2.94	.00	75629
02	FM&LR	1.000000	152,690	3	1,244	6,782	0	66.00	2.91	2.91	.00	65888
30	REAGAN COUNTY ISD	1.000000	152,690	4	1,088	5,733	0	67.16	2.90	2.90	.00	58639
50	REAGAN COUNTY HOSP D	1.000000	152,690									
60	SANTA RITA UWD	1.000000	152,690									
61	REAGAN CO WSD	1.000000	152,690									

\$/BBLRESV:	12.39	EQUIP VAL:	11,240	RI OIL VAL:	57,624
\$/BBLPROD:	0	WI OIL VAL:	54,957	GAS VAL:	14,778
WI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
RI PAYOUT:	3.0				
8/8 VALUE:	152,690	WI TOTAL:	80,290	RI TOTAL:	72,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
71,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,370
LAST YR RI VAL: 86,160
LAST YR 8/8 VAL: 183,530

LAST YR OIL PROD: 1,888
LAST YR GAS PROD: 13,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 129100 - BROSEH -A- FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 6349 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8274	0	41466	41000	466	436	9600
00	REAGAN COUNTY APPRAI	.550000	9,100	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.550000	9,100		8274	0	41466	41000	466	436	9600
02	FM&LR	.550000	9,100								
30	REAGAN COUNTY ISD	.550000	9,100		\$/BBLRESV: .67		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	.550000	9,100		\$/BBLPROD: 0		WI OIL VAL:		349	RI OIL VAL:	7,684
60	SANTA RITA UWD	.550000	9,100		WI PAYOUT: .0		GAS VAL:		87	GAS VAL:	1,916
61	REAGAN CO WSD	.550000	9,100		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	16,540	WI TOTAL:	6,940		RI TOTAL:	9,600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,090
LAST YR RI VAL: 35,520
LAST YR 8/8 VAL: 85,610

LAST YR OIL PROD: 1,102
LAST YR GAS PROD: 7,925

REMARKS1: R-129100
REMARKS2: G-6349
MC1:
MC2: ULA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....:	129650 - BROSEH -B-	FULL WI DECIMAL = .833750	#WELLS: 2
RRC#, WELL#.....:	6701 - RRC DIST.: 07C	FULL RI DECIMAL = .166250	DEPTH: 8500

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	935	4,848	0
				49,681

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	12045	0	61726	54500	7,226	6,768	11579

00	REAGAN COUNTY APPRAI	1.000000	24,850	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	24,850	12045	0	61726	54500	7,226	6,768	11579

02	FM&LR	1.000000	24,850
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30	REAGAN COUNTY ISD	1.000000	24,850		\$/BBLRESV:	6.99	EQUIP VAL:	6,506
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50	REAGAN COUNTY HOSP D	1.000000	24,850		\$/BBLPROD:	0	WI OIL VAL:	5,447	RI OIL VAL:	9,320
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60	SANTA RITA UWD	1.000000	24,850	WI PAYOUT:	.0	GAS VAL:	1,321	GAS VAL:	2,259
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61	REAGAN CO WSD	1.000000	24,850	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: 1.000 De/Dt: 30.0 / 13.0

GAS: 15.0 D B: 1.000 De/Dt: 21.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510

LAST YR RI VAL: 7,190

LAST YR 8/8 VAL: 13,700

LAST YR OIL PROD: 849

LAST YR GAS PROD: 5,487

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 130700 - CALVIN FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14227 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 130770 - CARA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14240 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0	0	0	0
01	REAGAN COUNTY	1.000000							
02	FM&LR	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	REAGAN COUNTY ISD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	SANTA RITA UWD	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
61	REAGAN CO WSD	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,300

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 130930 - CARA DOUGLAS 29 WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14241 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 130980 - CARR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10206 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 130985 - CARR -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10818 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810							
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	7,810			=====			=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 130990 - CARR FULL WI DECIMAL = .789063 #WELLS: 1
RRC#, WELL#.....: 9998 - RRC DIST.: 07C FULL RI DECIMAL = .210937 DEPTH: 2876
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
224,000		
-----	-----	-----
	31.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 131000 - CARR JOHN FULL WI DECIMAL = .708333 #WELLS: 1
RRC#, WELL#.....: 8539 - 1 RRC DIST.: 07C FULL RI DECIMAL = .291667 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,630
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD: 712
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 131090 - CARR JOHN

FULL WI DECIMAL = .820312

#WELLS: 1

RRC#, WELL#.....: 4734 - RRC DIST.: 07C

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 46935500

OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	7,810
LAST YR RI VAL:	
LAST YR 8/8 VAL:	7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 132380 - CARR JOHN -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 4424 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 133000 - CARR JOHN RANCH -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2977 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 195907 -
OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	980	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
02	FM&LR	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	980			=====			=====	
61	REAGAN CO WSD	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 34.0 / 34.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 261
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 134300 - CARR ESTATE 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8451 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,360
LAST YR RI VAL: 15,070
LAST YR 8/8 VAL: 24,430

LAST YR OIL PROD: 968
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 134960 - CARTER B B FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 349 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	562	0	63.73	3.18	3.18	.00	29380
				=====	=====	=====					=====
					562	0					29,380
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	26000	3,380	3,166	6054	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,720								
01	REAGAN COUNTY	1.000000	15,720		0	0	26000	3,380	3,166	6054	
02	FM&LR	1.000000	15,720								
30	REAGAN COUNTY ISD	1.000000	15,720	\$/BBLRESV: 6.87		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,720	\$/BBLPROD: 0		WI OIL VAL:		3,166		RI OIL VAL: 6,054	
60	SANTA RITA UWD	1.000000	15,720	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	15,720	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		15,720		WI TOTAL:		9,670	
								RI TOTAL:		6,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 802
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 135110 - CAUBLE E G FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 14120 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====		=====		
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 15.9 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,440
LAST YR 8/8 VAL: 18,450

LAST YR OIL PROD: 261
LAST YR GAS PROD: 2,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 135390 - CAUBLE E G -A- FULL WI DECIMAL = .838540 #WELLS: 1
RRC#, WELL#.....: 14156 - RRC DIST.: 07C FULL RI DECIMAL = .161460 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 136680 - CAUBLE E G -D- FULL WI DECIMAL = .835188 #WELLS: 2
RRC#, WELL#.....: 14159 - RRC DIST.: 07C FULL RI DECIMAL = .164812 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 139260 - CAUBLE -31- FULL WI DECIMAL = .804687 #WELLS:
RRC#, WELL#.....: 4906 - RRC DIST.: 07C FULL RI DECIMAL = .195313 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.8 / 13.8
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....	139860 - CHICO	FULL WI DECIMAL =	.800000	#WELLS:	1
RRC#, WELL#.....	11809 - RRC DIST... 07C	FULL RI DECIMAL =	.200000	DEPTH:	8500

OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME.....: REVERENCE OPERATING

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	463	1,464	0	64.86	3.33	3.33	.00	24024
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,018	3,151	0					52,320
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	29,450	1	4521	0	32817	25000	7,817	7,321	7718
01	REAGAN COUNTY	1.000000	29,450	2	3900	0	27924	25000	2,924	2,403	5812
02	FM&LR	1.000000	29,450		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	29,450		8421	0	60741	50000	10,741	9,724	13530
50	REAGAN COUNTY HOSP D	1.000000	29,450								
60	SANTA RITA UWD	1.000000	29,450		\$/BBLRESV: 10.28		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	29,450		\$/BBLPROD: 0		WI OIL VAL:		8,376	RI OIL VAL:	11,654

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7	D	B:	1.000	De/Dt:	18.0 / 10.0
GAS:	5.0	D	B:	1.000	De/Dt:	14.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	7,770
LAST YR	RI VAL:	6,200
LAST YR	8/8 VAL:	13,970

LAST YR OIL PROD: 634
LAST YR GAS PROD: 1,857

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....	140100 - CHICO-YOUNG	FULL WI DECIMAL =	.650000	#WELLS:	5
RRC#, WELL#.....	8931 - RRC DIST... 07C	FULL RI DECIMAL =	.350000	DEPTH:	2398

OPERATOR NAME....: MCCAMMON OIL & GAS,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 73222500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: PRISCILLA (GRAYBURG)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	270	0	0	64.86	3.15	3.15	.00	11383
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		595	0	0					24,846
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	28,710	1	0	0	13463	11000	2,463	2,307	6819
01	REAGAN COUNTY	1.000000	28,710	2	0	0	11383	11000	383	315	5102
02	FM&LR	1.000000	28,710								
30	REAGAN COUNTY ISD	1.000000	28,710		0	0	24846	22000	2,846	2,622	11921
50	REAGAN COUNTY HOSP D	1.000000	28,710								
60	SANTA RITA UWD	1.000000	28,710		\$/BBLRESV: 6.78		EQUIP VAL:		14,163		
61	REAGAN CO WSD	1.000000	28,710		\$/BBLPROD: 0		WI OIL VAL:		2,622	RI OIL VAL:	11,921

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,710	WI TOTAL:	16,790	RI TOTAL:	11,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0	D	B:	1.000	De/Dt:	18.0	/	13.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	19,150
LAST YR	RI VAL:	13,200
LAST YR	8/8 VAL:	32,350

LAST YR OIL PROD: 438
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 140550 - CHILDRESS OWEN D FULL WI DECIMAL = .873750 #WELLS: 1
RRC#, WELL#.....: 13927 - RRC DIST.: 07C FULL RI DECIMAL = .126250 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,020	6,045	0	63.73	2.11	2.11	.00
ALT RRC#:	GRAPH.....:	2	905	5,196	0	64.86	2.09	2.09	.00
		3	812	4,557	0	66.00	2.07	2.07	.00
		=====	=====	=====					=====
			2,737	15,798	0				154,912

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	45,230	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	45,230	1	11145	0	67943	55000	12,943	12,122
02	FM&LR	1.000000	45,230	2	9489	0	60777	55000	5,777	4,746
30	REAGAN COUNTY ISD	1.000000	45,230	3	8242	0	55068	55000	68	49
50	REAGAN COUNTY HOSP D	1.000000	45,230	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	45,230		28876	0	183788	165000	18,788	16,917
61	REAGAN CO WSD	1.000000	45,230							22408
				\$/BBLRESV:	5.96	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	14,259	RI OIL VAL:	18,887	
				WI PAYOUT:	.0	GAS VAL:	2,658	GAS VAL:	3,521	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	45,230	WI TOTAL:	22,820	RI TOTAL:	22,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770
LAST YR RI VAL: 16,500
LAST YR 8/8 VAL: 39,270

LAST YR OIL PROD: 1,055
LAST YR GAS PROD: 6,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 140980 - CHRIESMAN FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4710 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,770
LAST YR RI VAL: 20,370
LAST YR 8/8 VAL: 51,140

LAST YR OIL PROD: 1,598
LAST YR GAS PROD: 3,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 142600 - CITIES-STATE 20 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14841 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,120
LAST YR 8/8 VAL: 5,840

LAST YR OIL PROD: 179
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 142700 - CLARK FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5299 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.13
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

151,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 24.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 28,750
LAST YR 8/8 VAL: 41,760

LAST YR OIL PROD: 763
LAST YR GAS PROD: 7,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 142950 - CLARK, GLADYS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7309 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 143150 - CLARK -15- FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 12165 - RRC DIST.: 07C FULL RI DECIMAL = .296875 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 57.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 52.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 427
LAST YR GAS PROD: 1,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 143990 - CLARKSON ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14155 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11434	0	153241	114000	39,241	36,753	48052			
00	REAGAN COUNTY APPRAI	1.000000	97,820		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	97,820		11434	0	153241	114000	39,241	36,753	48052			
02	FM&LR	1.000000	97,820											
30	REAGAN COUNTY ISD	1.000000	97,820		\$/BBLRESV:	14.96	EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	97,820		\$/BBLPROD:	0	WI OIL VAL:	34,011		RI OIL VAL:	44,467			
60	SANTA RITA UWD	1.000000	97,820		WI PAYOUT:	.0	GAS VAL:	2,742		GAS VAL:	3,585			
61	REAGAN CO WSD	1.000000	97,820		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	97,820	WI TOTAL:	49,770		RI TOTAL:	48,050			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.15 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 18.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,920
LAST YR RI VAL: 95,030
LAST YR 8/8 VAL: 189,950

LAST YR OIL PROD: 3,884
LAST YR GAS PROD: 34,219

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 144420 - CLARKSON RANCH FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 13550 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 145610 - COOK P W FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14030 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 145710 - COOK THOMAS E FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 13925 - RRC DIST.: 07C FULL RI DECIMAL = .140625 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 6.0 D B: 1.000 De/Dt: 46.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,480
LAST YR RI VAL: 3,480
LAST YR 8/8 VAL: 11,960

LAST YR OIL PROD: 332
LAST YR GAS PROD: 2,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 146560 - COPE FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 14363 - RRC DIST.: 07C FULL RI DECIMAL = .230000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 170
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 146570 - COPE FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 14057 - RRC DIST.: 07C FULL RI DECIMAL = .125625 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 146710 - COPE -84- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 14655 - RRC DIST.: 07C FULL RI DECIMAL = .230000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 156
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 54479 - 1-3 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8300
OPERATOR#, AGENT#: 631633 - 40

OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI .460000 9,430
01 REAGAN COUNTY .460000 9,430 \$/BBLRESV: .00 EQUIP VAL: 20,494
02 FM&LR .460000 9,430 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD .460000 9,430 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D .460000 9,430 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD .460000 9,430
61 REAGAN CO WSD .460000 9,430 8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,390
LAST YR RI VAL: 13,940
LAST YR 8/8 VAL: 35,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FR 39415
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 146820 - COPE-BODINE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 160606 - 4R RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 8200
OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.460000	3,140								
01	REAGAN COUNTY	.460000	3,140	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	.460000	3,140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	.460000	3,140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	.460000	3,140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	.460000	3,140				=====			=====	
61	REAGAN CO WSD	.460000	3,140	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 13 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 146850 - COUNCIL, ESTELLE 70          FULL WI DECIMAL = .792500          #WELLS:      5
RRC#, WELL#.....: 18238 -          RRC DIST.: 07C        FULL RI DECIMAL = .207500          DEPTH: 9445
```

OPERATOR#, AGENT#: 631633 - 40

OPERATOR NAME.....: P1 ENERGY, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	136,840	1	123352	0	160171	124500	35,671	33,409	39451
01	REAGAN COUNTY	1.000000	136,840	2	102430	0	130135	124500	5,635	4,630	28366
02	FM&LR	1.000000	136,840		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	136,840		225782	0	290306	249000	41,306	38,039	67817
50	REAGAN COUNTY HOSP D	1.000000	136,840								
60	SANTA RITA UWD	1.000000	136,840		\$/BBLRESV:	8.41	EQUIP VAL:		30,981		
61	REAGAN CO WSD	1.000000	136,840		\$/BBLPROD:	0	WI OIL VAL:		8.455	RI OIL VAL:	15.073

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83

TYPE..(USNPOLHCT)..: L GAS %TAX ALLOW.: 12.5

```

TYPE::(USNFQLENC1):: E      GAS %TAX ALLOW:: 12
GRAV SCHED#/DEGREE:      /  GAS PRICE ESCAL? Y

```

```

GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL: 1
PRD WELLHEAD PRICE:      ADDL GAS PRICES? N

```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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124,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: 1.000 De/Dt: 29.0 / 13.0

GAS: 206.0 D B: 1.000 De/Dt: 18.0 / 13.0

GAS: 200.0 D B: 1.000 DC/DE: 10.0 /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000

SERV WELLS: EQ SCH#: VAL:

SERV	WELLS:	EQ	SCH#:	VAL:
INJ	WELLS:	EO	SCH#:	VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 671,060

LAST YR RI VAL: 338,630

LAST YR 8/8 VAL: 1,009,690

LAST YR OIL PROD: 1,077

LAST YR GAS PROD: 69,541

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 146901 - COX FULL WI DECIMAL = .976074 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .023926 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 147001 - COX J H FULL WI DECIMAL = .970703 #WELLS:
RRC#, WELL#.....: 999100 - *CO/SP* RRC DIST.: 07C FULL RI DECIMAL = .029297 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.900000		0	0	0					0
01	REAGAN COUNTY	.900000									
02	FM&LR	.900000									
30	REAGAN COUNTY ISD	.900000									
50	REAGAN COUNTY HOSP D	.900000									
61	REAGAN CO WSD	.900000									
63	GLASSCOCK UWCD	.900000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 147430 - CRAVENS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2914 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 147860 - CREWS FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 4084 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD: 70
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 148290 - CREWS TRACT 1&2 FULL WI DECIMAL = .792970 #WELLS:
RRC#, WELL#.....: 3591 - RRC DIST.: 07C FULL RI DECIMAL = .207030 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 8.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 148290 - CREWS TRACT 1&2 FULL WI DECIMAL = .792970 #WELLS:
RRC#, WELL#.....: 3604 - RRC DIST.: 07C FULL RI DECIMAL = .207030 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 148300 - CYNTHIA FULL WI DECIMAL = .740000 #WELLS: 3
RRC#, WELL#.....: 6221 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 148331 - DANIEL-HOELSCHER 1 FULL WI DECIMAL = .976562 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .023438 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 148390 - DIXON FULL WI DECIMAL = .745000 #WELLS: 2
RRC#, WELL#.....: 8069 - RRC DIST.: 07C FULL RI DECIMAL = .255000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
74,123		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105
LAST YR GAS PROD: 86

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 148450 - DOUGLAS -27- FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 14017 - RRC DIST.: 07C FULL RI DECIMAL = .242188 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 187
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 148493 - DOROTHY FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 14320 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
00	REAGAN COUNTY APPRAI	1.000000	46,590	1	20502	0	109668	96500	13,168	12,333	14738				
01	REAGAN COUNTY	1.000000	46,590		20502	0	109668	96500	13,168	12,333	14738				
02	FM&LR	1.000000	46,590												
30	REAGAN COUNTY ISD	1.000000	46,590												
50	REAGAN COUNTY HOSP D	1.000000	46,590												
60	SANTA RITA UWD	1.000000	46,590												
61	REAGAN CO WSD	1.000000	46,590												

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 42.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,390
LAST YR RI VAL: 29,870
LAST YR 8/8 VAL: 86,260

LAST YR OIL PROD: 1,724
LAST YR GAS PROD: 13,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 148500 - DOUGLAS -27A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14019 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330							
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	27,330			=====				=====
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 13,840
LAST YR 8/8 VAL: 39,860

LAST YR OIL PROD: 471
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 148610 - DOUGLAS -34- FULL WI DECIMAL = .757814 #WELLS: 2
RRC#, WELL#.....: 14022 - RRC DIST.: 07C FULL RI DECIMAL = .242186 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500	.6	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 148820 - DOUGLAS CARA 10A 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11946 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,790
LAST YR RI VAL: 11,240
LAST YR 8/8 VAL: 26,030

LAST YR OIL PROD: 672
LAST YR GAS PROD: 2,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 149310 - DOUGLAS -22- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 14031 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	446	0	63.73	3.18	3.18	.00	21033
				=====	=====	=====					=====
					446	0					21,033
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19000	2,033	1,904	6952	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,360								
01	REAGAN COUNTY	1.000000	15,360		0	0	19000	2,033	1,904	6952	
02	FM&LR	1.000000	15,360								
30	REAGAN COUNTY ISD	1.000000	15,360	\$/BBLRESV:	5.77	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,360	\$/BBLPROD:	0	WI OIL VAL:		1,904	RI OIL VAL:	6,952	
60	SANTA RITA UWD	1.000000	15,360	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	15,360	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	15,360	WI TOTAL:		8,410	RI TOTAL:	6,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 656
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 150440 - EDWARDS HOPE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13928 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 150615 - EIGHTY NINE -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11798 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 10,940
LAST YR 8/8 VAL: 23,950

LAST YR OIL PROD: 501
LAST YR GAS PROD: 1,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 150850 - ELLIOT ARLISS -46- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18724 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10618
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 07109625
GAS FIELD NAME...: BENEDUM (PENNSYLVANIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD: 361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 151090 - EVANS WELL 3 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7708 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,880
LAST YR RI VAL: 11,690
LAST YR 8/8 VAL: 31,570

LAST YR OIL PROD: 461
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 151095 - EXXON-DOUGLAS FULL WI DECIMAL = .702150 #WELLS: 2
RRC#, WELL#.....: 10905 - RRC DIST.: 07C FULL RI DECIMAL = .297850 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 17.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,890
LAST YR 8/8 VAL: 13,400

LAST YR OIL PROD: 146
LAST YR GAS PROD: 5,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/28/2025 MNRLJHAR

LEASE#, NAME.....	151105 - FANDANGO	FULL WI DECIMAL =	.765000	#WELLS:	1
RRC#, WELL#.....	13902 - RRC DIST... 07C	FULL RI DECIMAL =	.235000	DEPTH:	9755

OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP

OIL FIELD#.....: 84021400

OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	6,813	9,703	0	332,157

ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	23604	0	355761	356000	-239	-224	102807

00	REAGAN COUNTY APPRAI	1.000000	109,320	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	109,320	23604	0	355761	356000	239-	224-	102807

01	REAGAN COUNTY	1.000000	109,320	250001	0	5557001	5500000	250	221	102000
02	FM&LR	1.000000	109,320							
20	REAGAN COUNTY ISD	1.000000	109,320	\$/BRIEFESV:	04	EQUIP VAL:	6,506			

50	REAGAN COUNTY FED	1.000000	109,320	\$/BBLPROD:	0	EQUIL VAL:	0,500		
50	REAGAN COUNTY HOSP D	1.000000	109,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	95,986
50	SANTA RITA UWD	1.000000	109,320	WI PAYOUT:	0	GAS VAL:	0	GAS VAL:	6,821

60	SANIA RITA WSD	1.000000	109,320	WI PAYOUT:	1.0	GAS VAL:	0	GAS VAL:	0,821
61	REAGAN CO WSD	1.000000	109,320	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	109,320	WI TOTAL:	6,510	RI TOTAL:	102,810
------------	---------	-----------	-------	-----------	---------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
356,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.7	D	B:	1.000	De/Dt:	10.0	/	10.0
GAS:	30.0	D	B:	1.000	De/Dt:	21.0	/	13.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	217,060
LAST YR	RI VAL:	266,930
LAST YR	8/8 VAL:	483,990

LAST YR OIL PROD: 8,729
LAST YR GAS PROD: 15,263

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 151530 - FOUCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14226 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 53.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 323
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 151600 - FOX, SALLIE FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 85946 - 1 RRC DIST.: 07C FULL RI DECIMAL = .140000 DEPTH: 8600
OPERATOR#, AGENT#: 465526 - 198
OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 61.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 13,950
LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD:
LAST YR GAS PROD: 22,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 151640 - FOX, SALLIE C FULL WI DECIMAL = .860000 #WELLS: 1
RRC#, WELL#.....: 92165 - 1 RRC DIST.: 07C FULL RI DECIMAL = .140000 DEPTH: 8544
OPERATOR#, AGENT#: 465526 - 198
OPERATOR NAME....: KING ENERGY RESOURCE
GAS FIELD#.....: 79810500
GAS FIELD NAME...: SALLIE (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 8.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

```
LEASE#, NAME.....: 151650 - FRIEND                                FULL WI DECIMAL = .750000                                #WELLS:      8
RRC#, WELL#.....: 8101 -                                RRC DIST.: 07C                                FULL RI DECIMAL = .250000                                DEPTH: 2240
```

OPERATOR NAME....:	RHR OIL & GAS, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	30243500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	FARMER (SAN ANDRES)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	697	0	0
				33,315

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----

[illegible]

01	REAGAN COUNTY	1.000000	47,040	0	0	33315	26000	7,315	6,851	10447
02	FM&LR	1.000000	47,040							

30	REAGAN COUNTY ISD	1.000000	47,040	\$/BBLRESV: 13.11	EQUIP VAL:	29,742		
50	REAGAN COUNTY HOSP D	1.000000	47,040	\$/BBLPROD: 0	WI OIL VAL:	6,851	RI OIL VAL:	10,447

60	SANTA RITA UWD	1.000000	47,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	REAGAN CO WSD	1.000000	47,040	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	47,040	WI TOTAL:	36,590	RI TOTAL:	10,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3	D	B:	1.000	De/Dt:	29.0 / 13.0
GAS:			M	B:		De/Dt: /
PRD:			M	B:		De/Dt: /

```

PROD WELLS:      8  EQ SCH#: 51  VAL:      32,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	29,740
LAST YR	RI VAL:	2,620
LAST YR	8/8 VAL:	32,360

LAST YR OIL PROD: 796
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 151660 - FRIEND A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8413 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	REAGAN COUNTY APPRAI	1.000000	11,710							
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====			=====	
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.001	De/Dt: 19.9 / 19.9
GAS:	M B:		De/Dt: /
PRD:	M B:		De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	3,900
LAST YR RI VAL:	
LAST YR 8/8 VAL:	3,900

LAST YR OIL PROD:	53
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 151680 - FRIEND FULL WI DECIMAL = .800343 #WELLS: 1
RRC#, WELL#.....: 8419 - RRC DIST.: 07C FULL RI DECIMAL = .199657 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL: 3,904					
02	FM&LR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	3,900			=====				=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE: 3,900		WI TOTAL: 3,900		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 151700 - FRIEND -A- FULL WI DECIMAL = .804835 #WELLS: 3
RRC#, WELL#.....: 8662 - RRC DIST.: 07C FULL RI DECIMAL = .195165 DEPTH: 2240
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710							
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====			=====	
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	.9	
-----	-----	-----
	30.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 189
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 151730 - FRIEND W E -B- FULL WI DECIMAL = .764642 #WELLS: 7
RRC#, WELL#.....: 2379 - RRC DIST.: 07C FULL RI DECIMAL = .235358 DEPTH: 2670
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 80993 EOR.....:
ALT RRC#: 2379 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.440000	6,870								
01	REAGAN COUNTY	.440000	6,870	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
02	FM&LR	.440000	6,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.440000	6,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.440000	6,870	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.440000	6,870				=====				=====
61	REAGAN CO WSD	.440000	6,870	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 7,590
LAST YR 8/8 VAL: 26,180

LAST YR OIL PROD: 528
LAST YR GAS PROD:

REMARKS1: R-151730
REMARKS2: C-80993
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 3/14/2025 MNRLJHAR

LEASE#, NAME.....: 151800 - FRIEND -B- FULL WI DECIMAL = .688042 #WELLS: 2
RRC#, WELL#.....: 9578 - RRC DIST.: 07C FULL RI DECIMAL = .311958 DEPTH: 2565
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI .571000
01 REAGAN COUNTY .571000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR .571000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD .571000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D .571000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD .571000
61 REAGAN CO WSD .571000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.96 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY25 C-11603
REMARKS2: R-151800
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 151880 - FRIEND -ST- A FULL WI DECIMAL = .804835 #WELLS: 6
RRC#, WELL#.....: 11401 - RRC DIST.: 07C FULL RI DECIMAL = .195165 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18591	0	142564	132000	10,564	9,894	32521
00	REAGAN COUNTY APPRAI	1.000000	81,450	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	81,450		18591	0	142564	132000	10,564	9,894	32521
02	FM&LR	1.000000	81,450								
30	REAGAN COUNTY ISD	1.000000	81,450		\$/BBLRESV: 4.42		EQUIP VAL:	39,036			
50	REAGAN COUNTY HOSP D	1.000000	81,450		\$/BBLPROD: 0		WI OIL VAL:	8,604		RI OIL VAL:	28,280
60	SANTA RITA UWD	1.000000	81,450		WI PAYOUT: .0		GAS VAL:	1,290		GAS VAL:	4,241
61	REAGAN CO WSD	1.000000	81,450		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====
					8/8 VALUE:	81,450	WI TOTAL:	48,930		RI TOTAL:	32,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

132,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,260
LAST YR RI VAL: 90,840
LAST YR 8/8 VAL: 193,100

LAST YR OIL PROD: 2,706
LAST YR GAS PROD: 8,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 151910 - FRIEND -ST- 30A UNIT FULL WI DECIMAL = .819154 #WELLS: 1
RRC#, WELL#.....: 11157 - RRC DIST.: 07C FULL RI DECIMAL = .180846 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 14.0 / 14.0
GAS: 1.0 D B: .001 De/Dt: 14.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,150
LAST YR 8/8 VAL: 8,660

LAST YR OIL PROD: 267
LAST YR GAS PROD: 361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	152040 - GANZE A WELL 4 5 & 6	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	12081 - RRC DIST..: 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	592	3,406	0	64.86	3.33	3.33	.00	28798
ALT JOB#:	UNIT.....:	3	514	2,964	0	66.00	3.30	3.30	.00	25443
ALT LSE#:	GEOR.....:	4	455	2,625	0	67.16	3.27	3.27	.00	22918
ALT RRC#:	GRAPH.....:	5	407	2,355	0	68.35	3.26	3.26	.00	20864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,664	15,353	0	131,290
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00	REAGAN COUNTY APPRAI	1.000000	81,710		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	81,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	81,710	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	81,710	1	10058	0	43325	26000	17,325	16,227	13586
50	REAGAN COUNTY HOSP D	1.000000	81,710	2	8506	0	37304	26000	11,304	9,287	10351
60	SANTA RITA UWD	1.000000	81,710	3	7336	0	32779	26000	6,779	4,886	8049
61	REAGAN CO WSD	1.000000	81,710	4	6438	0	29356	26000	3,356	2,121	6379
				5	5758	0	26622	26000	622	345	5120
					=====	=====	=====	=====	=====	=====	=====
					38096	0	169386	130000	39.386	32.866	43485

\$/BBLRESV:	12.75	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	25,474	RI OIL VAL:	33,705
WI PAYOUT:	3.8	GAS VAL:	7,392	GAS VAL:	9,780
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 81,710 WI TOTAL: 38,220 RI TOTAL: 43,490

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	12.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	22,840
LAST YR	RI VAL:	27,450
LAST YR	8/8 VAL:	50,290

LAST YR OIL PROD: 811
LAST YR GAS PROD: 4,326

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 152100 - G B G FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 12282 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	373	326	0	63.73	3.18	3.18	.00	15451
ALT JOB#:	UNIT.....:	2	289	260	0	64.86	3.15	3.15	.00	12184
ALT LSE#:	EOR.....:	3	234	208	0	66.00	3.12	3.12	.00	10039
ALT RRC#:	GRAPH.....:	4	196	166	0	67.16	3.11	3.11	.00	8556
		5	170	133	0	68.35	3.08	3.08	.00	7553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,262	1,093	0				53,783
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00	REAGAN COUNTY APPRAI	1.000000	42,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	42,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	42,190							
30	REAGAN COUNTY ISD	1.000000	42,190	1	674	0	16125	7500	8,625	8,078
50	REAGAN COUNTY HOSP D	1.000000	42,190	2	534	0	12718	7500	5,218	4,287
60	SANTA RITA UWD	1.000000	42,190	3	423	0	10462	7500	2,962	2,135
61	REAGAN CO WSD	1.000000	42,190	4	337	0	8893	7500	1,393	881
				5	267	0	7820	7500	320	178

				2235	0	56018	37500	18,518	15,559	23572
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\$/BBLRESV:	18.21	EQUIP VAL:	3,059		
\$/BBLPROD:	0	WI OIL VAL:	14,938	RI OIL VAL:	22,632
WI PAYOUT:	.0	GAS VAL:	621	GAS VAL:	940
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	42,190	WI TOTAL:	18,620	RI TOTAL:	23,570
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		1	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,230
LAST YR RI VAL: 26,630
LAST YR 8/8 VAL: 50,860

LAST YR OIL PROD: 427
LAST YR GAS PROD: 345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 152160 - GENTRY FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 4659 - RRC DIST.: 07C FULL RI DECIMAL = .175000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 23.0 / 23.0
GAS: 3.0 D B: 1.000 De/Dt: 19.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 11,760
LAST YR 8/8 VAL: 17,960

LAST YR OIL PROD: 314
LAST YR GAS PROD: 6,960

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 152200 - GIDNEY E B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 196
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 152250 - GIDNEY J W FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14055 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====		=====		
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	15.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 39,790
LAST YR RI VAL: 29,270
LAST YR 8/8 VAL: 69,060

LAST YR OIL PROD: 367
LAST YR GAS PROD: 5,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	152290 - GLASS	FULL WI DECIMAL =	.862193	#WELLS:	3
RRC#, WELL#.....	6483 - *CO/SP* RRC DIST... 07C	FULL RI DECIMAL =	.137807	DEPTH:	8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	666	3,736	0	36,446

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	10275	0	46721	35000	11.721	11.026	7056

00	REAGAN COUNTY APPRAI	.550000	13,520	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	550000	13,520	10275	0	46721	35000	11.721	11.026

01	REVENUE COUNTY	1.550000	13,520	10275	0	10721	550000	11,7121	11,520	7050
02	FM&LR	.550000	13,520							

30	REAGAN COUNTY ISD	.550000	13,520	\$/BBLRESV: 14.98	EQUIP VAL: 6,506
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50	REAGAN COUNTY HOSP D	.550000	13,520	\$/BBLPROD:	0	WI OIL VAL:	8,601	RI OIL VAL:	5,504
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60	SANTA RITA UWD	.550000	13,520	WI PAYOUT:	.0	GAS VAL:	2,425	GAS VAL:	1,552
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61	REAGAN CO WSD	.550000	13,520	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	---------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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35,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: 1.000 De/Dt: 40.0 / 13.0

GAS: 11.0 D B: 1.000 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,110

LAST YR RI VAL: 5,540

LAST YR 8/8 VAL: 13,650

LAST YR OIL PROD: 797

LAST YR GAS PROD: 3,839

REMARKS1: REAGAN 55%/GLASSCOCK 45%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2025 MNRLJHAR

LEASE#, NAME.....: 152291 - GLASS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	1,760								
01	REAGAN COUNTY	1.000000	1,760	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	1,760	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	1,760	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	1,760	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		1,760
61	REAGAN CO WSD	1.000000	1,760				=====			=====	
63	GLASSCOCK UWCD	1.000000	1,760	8/8 VALUE:	1,760	WI TOTAL:		0	RI TOTAL:		1,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,380
LAST YR 8/8 VAL: 1,380

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 152300 - GPS

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 15786 -

RRC DIST.: 07C

FULL RI DECIMAL = .250000

DEPTH: 9650

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP

OIL FIELD#.....: 99606200

OIL FIELD NAME...: ZZ TOP (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 134,940

01 REAGAN COUNTY 1.000000 134,940

02 FM&LR 1.000000 134,940

30 REAGAN COUNTY ISD 1.000000 134,940

50 REAGAN COUNTY HOSP D 1.000000 134,940

60 SANTA RITA UWD 1.000000 134,940

61 REAGAN CO WSD 1.000000 134,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 975 0 0 62.23 3.18 3.18 .00 45506

2 780 0 0 63.34 3.15 3.15 .00 37054

3 620 0 0 64.44 3.12 3.12 .00 29965

4 496 0 0 65.58 3.11 3.11 .00 24396

5 397 0 0 66.74 3.08 3.08 .00 19872

6 318 0 0 67.91 3.05 3.05 .00 16197

7 252 0 0 67.91 3.05 3.05 .00 12835

00 3,838 0 0 185,825

01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

30 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

50 1 0 0 45506 12000 33,506 31,381 14270

60 2 0 0 37054 12000 25,054 20,584 10282

61 3 0 0 29965 12000 17,965 12,947 7358

4 0 0 24396 12000 12,396 7,836 5302

5 0 0 19872 12000 7,872 4,365 3822

6 0 0 16197 12000 4,197 2,042 2757

7 0 0 12835 12000 835 356 1933

*** PARAMETERS ***

\$/BBLRESV: 27.62 EQUIP VAL: 9,710

\$/BBLPROD: 0 WI OIL VAL: 79,511 RI OIL VAL: 45,724

WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 134,940 WI TOTAL: 89,220 RI TOTAL: 45,720

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: .001 De/Dt: 20.0 / 20.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,110

LAST YR RI VAL: 37,670

LAST YR 8/8 VAL: 115,780

LAST YR OIL PROD: 1,101

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 152301 - GPS FULL WI DECIMAL = .733750 #WELLS: 1
RRC#, WELL#.....: 16019 - RRC DIST.: 07C FULL RI DECIMAL = .266250 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 88.42 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,430
LAST YR 8/8 VAL: 9,940

LAST YR OIL PROD: 362
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLTCHA

LEASE#, NAME.....: 152590 - GRAYSON H S FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 542 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 3180
OPERATOR#, AGENT#: 871181 -

OPERATOR NAME....: TROJAN OIL COMPANY,
OIL FIELD#.....: 36565001
OIL FIELD NAME...: GRAYSON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 584,650
01 REAGAN COUNTY 1.000000 584,650
02 FM&LR 1.000000 584,650
30 REAGAN COUNTY ISD 1.000000 584,650
50 REAGAN COUNTY HOSP D 1.000000 584,650
60 SANTA RITA UWD 1.000000 584,650
61 REAGAN CO WSD 1.000000 584,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,724 0 0 63.73 3.18 3.18 .00 263428
2 4,144 0 0 64.86 3.15 3.15 .00 235182
3 3,690 0 0 66.00 3.12 3.12 .00 213098
4 3,321 0 0 67.16 3.11 3.11 .00 195159
5 2,989 0 0 68.35 3.08 3.08 .00 178761
6 2,690 0 0 69.55 3.05 3.05 .00 163703
7 2,421 0 0 69.55 3.05 3.05 .00 147333
8 2,179 0 0 69.55 3.05 3.05 .00 132606

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 263428 120000 143,428 134,333 35402
2 0 0 235182 120000 115,182 94,630 27970
3 0 0 213098 120000 93,098 67,093 22428
4 0 0 195159 120000 75,159 47,513 18177
5 0 0 178761 120000 58,761 32,585 14734
6 0 0 163703 120000 43,703 21,258 11941
7 0 0 147333 120000 27,333 11,663 9511
8 0 0 132606 120000 12,606 4,718 7575

0 0 1529270 960000 569,270 413,793 147738

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.08 EQUIP VAL: 23,119
\$/BBLPROD: 0 WI OIL VAL: 413,793 RI OIL VAL: 147,738
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 584,650 WI TOTAL: 436,910 RI TOTAL: 147,740

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,570
LAST YR RI VAL: 102,560
LAST YR 8/8 VAL: 333,130

LAST YR OIL PROD: 4,673
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 153020 - GREATHOUSE B R 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 155050 - GREER 32 FULL WI DECIMAL = .787109 #WELLS: 1
RRC#, WELL#.....: 14182 - RRC DIST.: 07C FULL RI DECIMAL = .212891 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,850
LAST YR RI VAL: 28,830
LAST YR 8/8 VAL: 61,680

LAST YR OIL PROD: 614
LAST YR GAS PROD: 1,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

```
LEASE#, NAME.....: 155170 - GREER                                FULL WI DECIMAL = .793750                                #WELLS:      4
RRC#, WELL#.....: 4629 -                                RRC DIST.: 07C                                FULL RI DECIMAL = .206250                                DEPTH: 8500
```

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	993	8,937	0
				50,232

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4895	0	55127	45000	10.127	9.485	13475
---	-----	-----	-----	1	4895	0	55127	45000	10.127	9.485	13475

00	REAGAN COUNTY APPRAI	1.000000	42.470	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	42,470	4895	0	55127	45000	10,127	9,485	13475
----	---------------	----------	--------	------	---	-------	-------	--------	-------	-------

01	RESEARCH SCEN11	1.0000000	12,170	1095	0	55127	10000	10/12/7	5,100	10170
02	FM&LB	1.0000000	42,470							

30	REAGAN COUNTY ISD	1.000000	42.470	\$/BBLRESV: 10.97	EQUIP VAL: 19.518
----	-------------------	----------	--------	-------------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	42.470	\$/BBLPROD:	0	WI OIL VAL:	8.643	RI OIL VAL:	12.278
----	----------------------	----------	--------	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.000000	42,470	WI PAYOUT:	.0	GAS VAL:	842	GAS VAL:	1,196
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61	REAGAN CO WSD	1.000000	42,470	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: 1.000 De/Dt: 22.0 / 13.0

GAS: 28.0 D B: 1.000 De/Dt: 23.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,570

LAST YR RI VAL: 26,220

LAST YR 8/8 VAL: 65,790

LAST YR OIL PROD: 977

LAST YR GAS PROD: 3,511

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 155600 - GREER ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4589 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,340
LAST YR 8/8 VAL: 20,350

LAST YR OIL PROD: 365
LAST YR GAS PROD: 5,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 155710 - GREER O L FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13955 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 156030 - GREER O L R/A -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 13929 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

239,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 14.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 20,680
LAST YR 8/8 VAL: 40,200

LAST YR OIL PROD: 1,013
LAST YR GAS PROD: 6,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 156460 - GREER O L -C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13930 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,240
LAST YR 8/8 VAL: 8,750

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 156770 - GREER -20- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14015 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
84,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 16.6 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 146
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 155427 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,780
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD:
LAST YR GAS PROD: 4,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 156790 - GRIERSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 158245 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,600			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 5.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,653

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

```
LEASE#, NAME.....: 156795 - GRIERSON -B-          FULL WI DECIMAL = .781250          #WELLS:      1
RRC#, WELL#.....: 158246 -      1    RRC DIST... 07C  FULL RI DECIMAL = .218750          DEPTH: 8800
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

GAS FIELD#.....: 36953500

GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	739	33,386	0	62.82	1.42	1.42	.00	36269
ALT JOB#:	UNIT.....:	3	617	27,646	0	63.94	1.41	1.41	.00	30821
ALT LSE#:	HCG.....:	4	528	23,589	0	65.07	1.40	1.40	.00	26841
ALT RRC#:	GRAPH.....:	5	459	20,522	0	66.22	1.39	1.39	.00	23746

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,270	147,293	0	162,390
-----	-------------------	---------	-----------	-------	---------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	164,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	164,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	164,960	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	164,960	1	47419	0	92132	44500	47,632	44,808	24376
50	REAGAN COUNTY HOSP D	1.000000	164,960	2	37038	0	73307	44500	28,807	23,982	17317
60	SANTA RITA UWD	1.000000	164,960	3	30454	0	61275	44500	16,775	12,358	12924
61	REAGAN CO WSD	1.000000	164,960	4	25800	0	52641	44500	8,141	5,308	9914
				5	22286	0	46032	44500	1,532	884	7740
					=====	=====	=====	=====	=====	=====	=====
					162997	0	325387	222500	102.887	87.340	72271

\$/BBLRESV:	17.06	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	43,589	RI OIL VAL:	36,068
WI PAYOUT:	3.0	GAS VAL:	43,751	GAS VAL:	36,203
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 164,960 WI TOTAL: 92,690 RI TOTAL: 72,270

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9	D	B:	1.000	De/Dt:	22.0 / 13.0
GAS:	132.0	D	B:	1.000	De/Dt:	23.0 / 13.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      6,200
LAST YR  RI  VAL:     20,530
LAST YR 8/8 VAL:     26,730

```

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LAST YR OIL PROD:      1,098
LAST YR GAS PROD:      49,988

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 156890 - GUNTER FULL WI DECIMAL = .717774 #WELLS: 3
RRC#, WELL#.....: 1776 - RRC DIST.: 07C FULL RI DECIMAL = .282226 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 17,270
LAST YR 8/8 VAL: 23,470

LAST YR OIL PROD: 357
LAST YR GAS PROD: 2,120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 157440 - HABY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14187 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14157	0	131528	108500	23,028	21,567	41244	
00	REAGAN COUNTY APPRAI	1.000000	75,820		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	75,820		14157	0	131528	108500	23,028	21,567	41244	
02	FM&LR	1.000000	75,820									
30	REAGAN COUNTY ISD	1.000000	75,820		\$/BBLRESV: 10.37		EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	75,820		\$/BBLPROD: 0		WI OIL VAL:		19,246		RI OIL VAL: 36,805	
60	SANTA RITA UWD	1.000000	75,820		WI PAYOUT: .0		GAS VAL:		2,321		GAS VAL: 4,439	
61	REAGAN CO WSD	1.000000	75,820		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====		
				8/8 VALUE:		75,820	WI TOTAL:		34,580	RI TOTAL:		41,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 40.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,430
LAST YR RI VAL: 41,740
LAST YR 8/8 VAL: 64,170

LAST YR OIL PROD: 2,960
LAST YR GAS PROD: 14,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 157850 - HABY "7" FULL WI DECIMAL = .718750 #WELLS: 2
RRC#, WELL#.....: 10469 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 20.6 / 13.0
GAS: D B: 1.000 De/Dt: 19.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 6,160
LAST YR 8/8 VAL: 19,170

LAST YR OIL PROD: 75
LAST YR GAS PROD: 128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 157875 - HABY -D- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17740 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10441

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	40,400								
01	REAGAN COUNTY	1.000000	40,400	\$/BBLRESV:	.00	EQUIP VAL:	40,402				
02	FM&LR	1.000000	40,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	40,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	40,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	40,400				=====				=====
61	REAGAN CO WSD	1.000000	40,400	8/8 VALUE:	40,400	WI TOTAL:	40,400	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 42.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,650
LAST YR RI VAL: 70,780
LAST YR 8/8 VAL: 107,430

LAST YR OIL PROD: 1,183
LAST YR GAS PROD: 25,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 157966 - HALFMANN FULL WI DECIMAL = .989500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .010500 DEPTH: 8500
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 158180 - HAM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 2350 - 3 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0					0
01	REAGAN COUNTY	1.000000	6,830									
02	FM&LR	1.000000	6,830									
30	REAGAN COUNTY ISD	1.000000	6,830									
50	REAGAN COUNTY HOSP D	1.000000	6,830									
60	SANTA RITA UWD	1.000000	6,830									
61	REAGAN CO WSD	1.000000	6,830									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,750
LAST YR 8/8 VAL: 9,260

LAST YR OIL PROD: 54
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 159040 - HAM "A" FULL WI DECIMAL = .752000 #WELLS: 1
RRC#, WELL#.....: 2448 - RRC DIST.: 07C FULL RI DECIMAL = .248000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 9.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 159570 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14010 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 159580 - HAM "B" FULL WI DECIMAL = .723000 #WELLS: 1
RRC#, WELL#.....: 11755 - RRC DIST.: 07C FULL RI DECIMAL = .277000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,853	2,926	0	62.57	2.09	2.09	.00	83826
ALT JOB#:	UNIT.....:	2	1,561	2,389	0	63.67	2.08	2.08	.00	71858
ALT LSE#:	EOR.....:	3	1,348	2,021	0	64.79	2.07	2.07	.00	63145
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			4,762	7,336	0					218,829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	117,850	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	117,850	1	4421	0	88247	62500	25,747	24,115	31806
02	FM&LR	1.000000	117,850	2	3593	0	75451	62500	12,951	10,640	24066
30	REAGAN COUNTY ISD	1.000000	117,850	3	3025	0	66170	62500	3,670	2,645	18677
50	REAGAN COUNTY HOSP D	1.000000	117,850	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	117,850		11039	0	229868	187500	42,368	37,400	74549
61	REAGAN CO WSD	1.000000	117,850								
				\$/BBLRESV: 10.34		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 35,604		RI OIL VAL: 70,969			
				WI PAYOUT: .0		GAS VAL: 1,796		GAS VAL: 3,580			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		117,850	WI TOTAL:	43,300	RI TOTAL:	74,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.40 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 17.0 / 12.0
GAS: 9.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,530
LAST YR RI VAL: 93,080
LAST YR 8/8 VAL: 143,610

LAST YR OIL PROD: 1,878
LAST YR GAS PROD: 3,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 159620 - HAM "B" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7626 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 159900 - HAM C E BATT "2" FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 4822 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 17.0 / 17.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,930
LAST YR 8/8 VAL: 14,440

LAST YR OIL PROD: 261
LAST YR GAS PROD: 1,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 159980 - HAM C E "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10577 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	102,270	1	2,143	1,806	0	62.40	4.10	4.10	.00	100292
01	REAGAN COUNTY	1.000000	102,270	2	1,750	1,458	0	63.50	4.07	4.07	.00	83344
02	FM&LR	1.000000	102,270		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	102,270		3,893	3,264	0					183,636
50	REAGAN COUNTY HOSP D	1.000000	102,270									
60	SANTA RITA UWD	1.000000	102,270									
61	REAGAN CO WSD	1.000000	102,270									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	
					8/8 VALUE:	102,270	WI TOTAL:	44,720		RI TOTAL:	57,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.20 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 5.6 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,810
LAST YR RI VAL: 193,350
LAST YR 8/8 VAL: 454,160

LAST YR OIL PROD: 5,056
LAST YR GAS PROD: 3,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 159985 - HAM C E "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11376 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 160220 - HANKAMER EARL FULL WI DECIMAL = .749081 #WELLS: 2
RRC#, WELL#.....: 6389 - RRC DIST.: 07C FULL RI DECIMAL = .250919 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,940
LAST YR RI VAL: 35,830
LAST YR 8/8 VAL: 70,770

LAST YR OIL PROD: 561
LAST YR GAS PROD: 721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 160330 - HARALSON FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4850 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,666	0	63.73	3.18	3.18	.00	79631
				=====	=====	=====					=====
					1,666	0					79,631
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	79631	75500	4,131	3,869	24970
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	41,850								
01	REAGAN COUNTY	1.000000	41,850		0	0	79631	75500	4,131	3,869	24970
02	FM&LR	1.000000	41,850								
30	REAGAN COUNTY ISD	1.000000	41,850	\$/BBLRESV:	3.10	EQUIP VAL:		13,012			
50	REAGAN COUNTY HOSP D	1.000000	41,850	\$/BBLPROD:	0	WI OIL VAL:		3,869	RI OIL VAL:		24,970
60	SANTA RITA UWD	1.000000	41,850	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	41,850	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	41,850	WI TOTAL:		16,880	RI TOTAL:		24,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,350
LAST YR 8/8 VAL: 22,360

LAST YR OIL PROD: 1,575
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 160370 - HARRELL T B FULL WI DECIMAL = .765600 #WELLS: 2
RRC#, WELL#.....: 14119 - RRC DIST.: 07C FULL RI DECIMAL = .234400 DEPTH: 8500
OPERATOR#, AGENT#: 693740 -

OPERATOR NAME....: RASMUSSEN, TOM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0	0	0	0
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,900

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 160480 - HARTGROVE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10402 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 160481 - HARTGROVE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10492 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 160483 - HARTGROVE -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11172 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	15008	0	25093	22000	3,093	2,897	7869
00	REAGAN COUNTY APPRAI	1.000000	17,270		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	17,270		15008	0	25093	22000	3,093	2,897	7869
02	FM&LR	1.000000	17,270								
30	REAGAN COUNTY ISD	1.000000	17,270		\$/BBLRESV: 7.36		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,270		\$/BBLPROD: 0		WI OIL VAL:	1,164	RI OIL VAL:	3,163	
60	SANTA RITA UWD	1.000000	17,270		WI PAYOUT: .0		GAS VAL:	1,733	GAS VAL:	4,706	
61	REAGAN CO WSD	1.000000	17,270		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,270	WI TOTAL:	9,400	RI TOTAL:	7,870		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,210
LAST YR RI VAL: 7,020
LAST YR 8/8 VAL: 16,230

LAST YR OIL PROD: 682
LAST YR GAS PROD: 4,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 160600 - HARTGROVE H L -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6251 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8122
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC 6251
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 160602 - HARTGROVE H L -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14943 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 160610 - HARTGROVE -A- FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 6559 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.1 / 12.0
GAS: D B: 1.000 De/Dt: 15.9 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,230
LAST YR 8/8 VAL: 16,740

LAST YR OIL PROD: 226
LAST YR GAS PROD: 316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 160620 - HARTGROVE -B- FULL WI DECIMAL = .830299 #WELLS: 3
RRC#, WELL#.....: 6610 - RRC DIST.: 07C FULL RI DECIMAL = .169701 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	20,490				=====			=====	
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 160630 - HARTGROVE -C- FULL WI DECIMAL = .828125 #WELLS: 4
RRC#, WELL#.....: 6628 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 160640 - HARTGROVE -5- FULL WI DECIMAL = .828125 #WELLS: 2
RRC#, WELL#.....: 6447 - RRC DIST.: 07C FULL RI DECIMAL = .171875 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 18

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 160650 - HARTGROVE -E- FULL WI DECIMAL = .771425 #WELLS: 4
RRC#, WELL#.....: 6698 - RRC DIST.: 07C FULL RI DECIMAL = .228575 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV: .00		EQUIP VAL:	27,325				
02	FM&LR	1.000000	27,330	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	27,330			=====				=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 160850 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9803 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	19,520	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518			
02	FM&LR	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	19,520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	19,520	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	19,520			=====				=====
61	REAGAN CO WSD	1.000000	19,520	8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
71,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,050
LAST YR RI VAL: 22,650
LAST YR 8/8 VAL: 45,700

LAST YR OIL PROD: 1,319
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 160995 - HICKMAN FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 10152 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 874145 -

OPERATOR NAME....: TURNER PRODUCTION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 23,420
01 REAGAN COUNTY 1.000000 23,420 \$/BBLRESV: .00 EQUIP VAL: 23,422
02 FM&LR 1.000000 23,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 23,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 23,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 23,420
61 REAGAN CO WSD 1.000000 23,420 8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,040
LAST YR RI VAL: 9,530
LAST YR 8/8 VAL: 41,570

LAST YR OIL PROD: 577
LAST YR GAS PROD: 120

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 161100 - HICKMAN FULL WI DECIMAL = .747812 #WELLS: 4
RRC#, WELL#.....: 8456 - RRC DIST.: 07C FULL RI DECIMAL = .252188 DEPTH: 2410
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	15,610								
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	15,610				=====				=====
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 7,270
LAST YR 8/8 VAL: 22,140

LAST YR OIL PROD: 482
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 161300 - HICKMAN -P- FULL WI DECIMAL = .740996 #WELLS: 10
RRC#, WELL#.....: 10184 - RRC DIST.: 07C FULL RI DECIMAL = .259004 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	2307	0	58078	59000	-922	-864	19096	
00	REAGAN COUNTY APPRAI	1.000000	56,280		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	56,280		2307	0	58078	59000	922-	864-	19096	
02	FM&LR	1.000000	56,280									
30	REAGAN COUNTY ISD	1.000000	56,280		\$/BBLRESV: .95		EQUIP VAL: 37,177					
50	REAGAN COUNTY HOSP D	1.000000	56,280		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 18,337			
60	SANTA RITA UWD	1.000000	56,280		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 759			
61	REAGAN CO WSD	1.000000	56,280		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====						=====
				8/8 VALUE:		56,280	WI TOTAL:	37,180	RI TOTAL:	19,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,820
LAST YR RI VAL: 35,090
LAST YR 8/8 VAL: 83,910

LAST YR OIL PROD: 1,329
LAST YR GAS PROD: 1,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 161540 - HICKMAN -B- FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 10996 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	2,340								
01	REAGAN COUNTY	1.000000	2,340	\$/BBLRESV:	.00	EQUIP VAL:	2,342				
02	FM&LR	1.000000	2,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	2,340	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	2,340	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	2,340				=====				=====
61	REAGAN CO WSD	1.000000	2,340	8/8 VALUE:	2,340	WI TOTAL:	2,340	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,954 4

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,610
LAST YR RI VAL: 8,190
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 394
LAST YR GAS PROD: 1,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 161545 - HICKMAN -C- FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 11276 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 1999
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,030								
01	REAGAN COUNTY	1.000000	7,030								
02	FM&LR	1.000000	7,030								
30	REAGAN COUNTY ISD	1.000000	7,030								
50	REAGAN COUNTY HOSP D	1.000000	7,030								
60	SANTA RITA UWD	1.000000	7,030								
61	REAGAN CO WSD	1.000000	7,030								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,159

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 8,090
LAST YR 8/8 VAL: 41,550

LAST YR OIL PROD: 577
LAST YR GAS PROD: 1,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 161547 - HICKMAN -D- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11554 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,910
LAST YR RI VAL: 19,550
LAST YR 8/8 VAL: 38,460

LAST YR OIL PROD: 557
LAST YR GAS PROD: 59

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 161555 - HICKMAN -E- FULL WI DECIMAL = .725000 #WELLS: 2
RRC#, WELL#.....: 11911 - RRC DIST.: 07C FULL RI DECIMAL = .275000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	439	0	63.73	3.18	3.18	.00	20284
				=====	=====	=====					=====
					439	0					20,284
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18460	1,824	1,708	7238	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	16,380		0	0	18460	1,824	1,708	7238	
01	REAGAN COUNTY	1.000000	16,380		0	0	18460	1,824	1,708	7238	
02	FM&LR	1.000000	16,380								
30	REAGAN COUNTY ISD	1.000000	16,380	\$/BBLRESV:	5.37	EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	16,380	\$/BBLPROD:	0	WI OIL VAL:		1,708	RI OIL VAL:	7,238	
60	SANTA RITA UWD	1.000000	16,380	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	16,380	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	16,380	WI TOTAL:		9,140	RI TOTAL:	7,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,460

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 485
LAST YR GAS PROD: 312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 161620 - HICKMAN N W FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 4557 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2410

OPERATOR#, AGENT#: 696542 -
OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,238	0	63.73	3.18	3.18	.00	63118
				=====	=====	=====					=====
					1,238	0					63,118
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	63118	60000	3,118	2,920	14845
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	32,640								
01	REAGAN COUNTY	1.000000	32,640		0	0	63118	60000	3,118	2,920	14845
02	FM&LR	1.000000	32,640								
30	REAGAN COUNTY ISD	1.000000	32,640	\$/BBLRESV:	2.95	EQUIP VAL:		14,871			
50	REAGAN COUNTY HOSP D	1.000000	32,640	\$/BBLPROD:	0	WI OIL VAL:		2,920	RI OIL VAL:		14,845
60	SANTA RITA UWD	1.000000	32,640	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	32,640	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	32,640	WI TOTAL:		17,790	RI TOTAL:		14,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,940
LAST YR RI VAL: 17,070
LAST YR 8/8 VAL: 34,010

LAST YR OIL PROD: 1,354
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 162050 - HICKMAN N W -B-

FULL WI DECIMAL = .750977

#WELLS: 2

RRC#, WELL#.....: 1201 - RRC DIST.: 07C

FULL RI DECIMAL = .249023

DEPTH: 2410

OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC

OIL FIELD#.....: 73085500

OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,770	1	779	0	15616	15000	616	565	4767
01	REAGAN COUNTY	1.000000	12,770		779	0	15616	15000	616	565	4767
02	FM&LR	1.000000	12,770								
30	REAGAN COUNTY ISD	1.000000	12,770		\$/BBLRESV:	2.31	EQUIP VAL:	7,435			
50	REAGAN COUNTY HOSP D	1.000000	12,770		\$/BBLPROD:	0	WI OIL VAL:	537	RI OIL VAL:	4,529	
60	SANTA RITA UWD	1.000000	12,770		WI PAYOUT:	.0	GAS VAL:	28	GAS VAL:	238	
61	REAGAN CO WSD	1.000000	12,770		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	12,770	WI TOTAL:	8,000	RI TOTAL:	4,770	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.000 De/Dt: 25.0 / 13.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,290

LAST YR RI VAL: 4,030

LAST YR 8/8 VAL: 12,320

LAST YR OIL PROD: 525

LAST YR GAS PROD: 332

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 162305 - HICKMAN N W FULL WI DECIMAL = .825360 #WELLS: 24
RRC#, WELL#.....: 10739 - RRC DIST.: 07C FULL RI DECIMAL = .174640 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	4,256	325	0	63.73	3.18	3.18	.00	223866
ALT JOB#:	UNIT.....:	2	3,830	258	0	64.86	3.15	3.15	.00	205031
ALT LSE#:	EOR.....:	3	3,445	205	0	66.00	3.12	3.12	.00	187662
ALT RRC#:	GRAPH.....:	4	3,100	163	0	67.16	3.11	3.11	.00	171837
		5	2,788	129	0	68.35	3.08	3.08	.00	157280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,419	1,080	0				945,676
-----	-------------------	---------	-----------	--------	-------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	375,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	375,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	375,420							
30	REAGAN COUNTY ISD	1.000000	375,420	1	853	0	224719	151000	73,719	69,044
50	REAGAN COUNTY HOSP D	1.000000	375,420	2	672	0	205703	151000	54,703	44,942
60	SANTA RITA UWD	1.000000	375,420	3	529	0	188191	151000	37,191	26,803
61	REAGAN CO WSD	1.000000	375,420	4	419	0	172256	151000	21,256	13,437
				5	330	0	157610	151000	6,610	3,666
				2803	0	948479	755000	193,479	157,892	153304

\$/BBLRESV:	10.95	EQUIP VAL:	64,230		
\$/BBLPROD:	0	WI OIL VAL:	157,425	RI OIL VAL:	152,851
WI PAYOUT:	.0	GAS VAL:	467	GAS VAL:	453
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
151,000		1
		20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21	EQ SCH#: 51	VAL: 84,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	335,860
LAST YR RI VAL:	183,600
LAST YR 8/8 VAL:	519,460

LAST YR OIL PROD:	5,068
LAST YR GAS PROD:	360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 162480 - HICKMAN N W FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2502 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	5,470								
01	REAGAN COUNTY	1.000000	5,470								
02	FM&LR	1.000000	5,470								
30	REAGAN COUNTY ISD	1.000000	5,470								
50	REAGAN COUNTY HOSP D	1.000000	5,470								
60	SANTA RITA UWD	1.000000	5,470								
61	REAGAN CO WSD	1.000000	5,470								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,182

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 8,200
LAST YR 8/8 VAL: 30,510

LAST YR OIL PROD: 1,520
LAST YR GAS PROD: 1,434

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 162910 - HICKMAN N W -A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2695 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710						
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	11,710			=====		=====	
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		2
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.000	De/Dt: 19.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,560
LAST YR RI VAL: 6,410
LAST YR 8/8 VAL: 17,970

LAST YR OIL PROD: 453
LAST YR GAS PROD: 553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 163340 - HICKMAN N W FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 4019 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,798	0	63.73	3.18	3.18	.00	93102
				=====	=====	=====					=====
					1,798	0					93,102
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	93102	89000	4,102	3,842	20211
00	REAGAN COUNTY APPRAI	1.000000	61,230	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	61,230		0	0	93102	89000	4,102	3,842	20211
02	FM&LR	1.000000	61,230								
30	REAGAN COUNTY ISD	1.000000	61,230		\$/BBLRESV: 2.63		EQUIP VAL: 37,177				
50	REAGAN COUNTY HOSP D	1.000000	61,230		\$/BBLPROD: 0		WI OIL VAL: 3,842		RI OIL VAL: 20,211		
60	SANTA RITA UWD	1.000000	61,230		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
61	REAGAN CO WSD	1.000000	61,230		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
				8/8 VALUE:	61,230	WI TOTAL:	41,020		RI TOTAL:	20,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,010
LAST YR RI VAL: 20,440
LAST YR 8/8 VAL: 62,450

LAST YR OIL PROD: 2,310
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 165060 - HICKMAN N W -A- FULL WI DECIMAL = .845000 #WELLS: 2
RRC#, WELL#.....: 92 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 9210
OPERATOR#, AGENT#: 861752 -

OPERATOR NAME....: TOMEL PRODUCTION, LL
OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,429,750
01 REAGAN COUNTY 1.000000 1,429,750
02 FM&LR 1.000000 1,429,750
30 REAGAN COUNTY ISD 1.000000 1,429,750
50 REAGAN COUNTY HOSP D 1.000000 1,429,750
60 SANTA RITA UWD 1.000000 1,429,750
61 REAGAN CO WSD 1.000000 1,429,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 10,554 0 0 63.73 3.18 3.18 .00 568352
2 8,891 0 0 64.86 3.15 3.15 .00 487286
3 7,684 0 0 66.00 3.12 3.12 .00 428537
4 6,685 0 0 67.16 3.11 3.11 .00 379375
5 5,816 0 0 68.35 3.08 3.08 .00 335907
6 5,060 0 0 69.55 3.05 3.05 .00 297375
7 4,402 0 0 69.55 3.05 3.05 .00 258704
8 3,830 0 0 69.55 3.05 3.05 .00 225088
9 3,332 0 0 69.55 3.05 3.05 .00 195821

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 568352 185500 382,852 355,470 97217
2 0 0 487286 185500 301,786 241,553 72479
3 0 0 428537 185500 243,037 167,698 55427
4 0 0 379375 185500 193,875 115,325 42668
5 0 0 335907 185500 150,407 77,127 32851
6 0 0 297375 185500 111,875 49,455 25290
7 0 0 258704 185500 73,204 27,897 19131
8 0 0 225088 185500 39,588 13,005 14474
9 0 0 195821 185500 10,321 2,923 10950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 736,990
LAST YR RI VAL: 273,230
LAST YR 8/8 VAL: 1,010,220

LAST YR OIL PROD: 10,317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 165490 - HICKMAN N W -A- FULL WI DECIMAL = .837219 #WELLS: 3
RRC#, WELL#.....: 2728 - RRC DIST.: 07C FULL RI DECIMAL = .162781 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 11,710
01 REAGAN COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
02 FM&LR 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 11,710
61 REAGAN CO WSD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 1,460
LAST YR 8/8 VAL: 12,610

LAST YR OIL PROD: 278
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 165920 - HICKMAN N W -B- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 2591 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME.....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	60,990	1	774	0	0	63.73	3.18	3.18	.00	43161
01	REAGAN COUNTY	1.000000	60,990	2	595	0	0	64.86	3.15	3.15	.00	33768
02	FM&LR	1.000000	60,990	3	481	0	0	66.00	3.12	3.12	.00	27778
30	REAGAN COUNTY ISD	1.000000	60,990	4	404	0	0	67.16	3.11	3.11	.00	23741
50	REAGAN COUNTY HOSP D	1.000000	60,990									
60	SANTA RITA UWD	1.000000	60,990									
61	REAGAN CO WSD	1.000000	60,990									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 16.83 EQUIP VAL: 12,846
\$ /BBLPROD: 0 WI OIL VAL: 33,197 RI OIL VAL: 14,950
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 60,990 WI TOTAL: 46,040 RI TOTAL: 14,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
22,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,540
LAST YR RI VAL: 21,150
LAST YR 8/8 VAL: 96,690

LAST YR OIL PROD: 913
LAST YR GAS PROD: 84

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 165930 - HICKMAN N W -234- FULL WI DECIMAL = .845000 #WELLS:
RRC#, WELL#.....: 11341 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 166170 - HICKS L H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 2774 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	38,820	1	721	6,230	0	63.73	2.08	2.08	.00	35180
01	REAGAN COUNTY	1.000000	38,820	2	648	5,607	0	64.86	2.07	2.07	.00	32179
02	FM&LR	1.000000	38,820		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	38,820		1,369	11,837	0					67,359
50	REAGAN COUNTY HOSP D	1.000000	38,820									
60	SANTA RITA UWD	1.000000	38,820									
61	REAGAN CO WSD	1.000000	38,820									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					9921	0	45101	38000	7,101	6,651	12988	
					8886	0	41065	38000	3,065	2,518	10465	
					=====	=====	=====	=====	=====	=====	=====	
					18807	0	86166	76000	10,166	9,169	23453	
					\$/BBLRESV: 6.84		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	7,168		RI OIL VAL:	18,334	
					WI PAYOUT: .0		GAS VAL:	2,001		GAS VAL:	5,119	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	38,820	WI TOTAL:	15,370		RI TOTAL:	23,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 18.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,910
LAST YR RI VAL: 96,260
LAST YR 8/8 VAL: 219,170

LAST YR OIL PROD: 864
LAST YR GAS PROD: 10,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 166350 - HICKS L H FULL WI DECIMAL = .728906 #WELLS: 2
RRC#, WELL#.....: 1591 - RRC DIST.: 07C FULL RI DECIMAL = .271094 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	13,660				=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 166540 - HELWIG FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6199 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 17.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 17,530
LAST YR 8/8 VAL: 30,540

LAST YR OIL PROD: 1,145
LAST YR GAS PROD: 6,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 166541 - HELWIG FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,260
LAST YR 8/8 VAL: 1,260

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 166780 - HOLT 112 FULL WI DECIMAL = .750975 #WELLS: 1
RRC#, WELL#.....: 138711 - 2 RRC DIST.: 07C FULL RI DECIMAL = .249025 DEPTH: 8500
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 166800 - HOLT R FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 14050 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160							
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157			
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	34,160			=====			=====	
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.70	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
225,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.8 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	59.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	116,830
LAST YR	RI VAL:	121,350
LAST YR	8/8 VAL:	238,180

LAST YR	OIL PROD:	3,599
LAST YR	GAS PROD:	22,005

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 166910 - HOWARD WM FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14056 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4784	0	28922	25000	3,922	3,673	9069
00	REAGAN COUNTY APPRAI	1.000000	19,250		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	19,250		4784	0	28922	25000	3,922	3,673	9069
02	FM&LR	1.000000	19,250								
30	REAGAN COUNTY ISD	1.000000	19,250		\$/BBLRESV:	8.09	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	19,250		\$/BBLPROD:	0	WI OIL VAL:	3,065	RI OIL VAL:	7,569	
60	SANTA RITA UWD	1.000000	19,250		WI PAYOUT:	.0	GAS VAL:	608	GAS VAL:	1,500	
61	REAGAN CO WSD	1.000000	19,250		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	19,250	WI TOTAL:	10,180	RI TOTAL:	9,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 592
LAST YR GAS PROD: 1,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 166940 - HOWARD WILLIAM FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14283 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 50,990
01 REAGAN COUNTY 1.000000 50,990
02 FM&LR 1.000000 50,990
30 REAGAN COUNTY ISD 1.000000 50,990
50 REAGAN COUNTY HOSP D 1.000000 50,990
60 SANTA RITA UWD 1.000000 50,990
61 REAGAN CO WSD 1.000000 50,990

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 409 9,036 0 63.73 .15 .15 .00 19549
2 265 4,699 0 64.86 .15 .15 .00 12891
3 194 3,196 0 66.00 .15 .15 .00 9603
4 154 2,425 0 67.16 .15 .15 .00 7757
5 126 1,953 0 68.35 .15 .15 .00 6459
6 107 1,637 0 69.55 .15 .15 .00 5581
7 93 1,406 0 69.55 .15 .15 .00 4851

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1017 0 20566 4900 15,666 14,673 6449
2 529 0 13420 4900 8,520 7,000 3724
3 360 0 9963 4900 5,063 3,648 2446
4 273 0 8030 4900 3,130 1,978 1745
5 220 0 6679 4900 1,779 986 1284
6 184 0 5765 4900 865 421 981
7 158 0 5009 4900 109 47 755

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 40.0 D B: 1.000 De/Dt: 59.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 237
LAST YR GAS PROD: 6,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 167340 - HUGHES CHARLES -1210- B 3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10617 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,580
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD: 192
LAST YR GAS PROD: 1,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 168070 - HUGHES FULL WI DECIMAL = .799805 #WELLS: 5
RRC#, WELL#.....: 4766 - RRC DIST.: 07C FULL RI DECIMAL = .200195 DEPTH: 8500

OPERATOR#, AGENT#: 884572 - 40
OPERATOR NAME....: VERDAD OIL & GAS COR
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 34,160
01 REAGAN COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157
02 FM&LR 1.000000 34,160 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 34,160
61 REAGAN CO WSD 1.000000 34,160 8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: 90.09 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,980
LAST YR RI VAL: 38,880
LAST YR 8/8 VAL: 69,860

LAST YR OIL PROD: 2,996
LAST YR GAS PROD: 4,468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 168500 - HUGHES FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3141 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: 1.000 De/Dt: 19.9 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,450
LAST YR RI VAL: 50,110
LAST YR 8/8 VAL: 86,560

LAST YR OIL PROD: 817
LAST YR GAS PROD: 384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 168930 - HUGHES D E -1- FULL WI DECIMAL = .739237 #WELLS: 1
RRC#, WELL#.....: 282322 - 1 RRC DIST.: 07C FULL RI DECIMAL = .260763 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 13.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,590
LAST YR RI VAL: 18,820
LAST YR 8/8 VAL: 34,410

LAST YR OIL PROD: 211
LAST YR GAS PROD: 7,183

REMARKS1: R/C-OIL '17-#1353
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 169790 - HUGHES FULL WI DECIMAL = .644980 #WELLS: 3
RRC#, WELL#.....: 4704 - RRC DIST.: 07C FULL RI DECIMAL = .355020 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 1.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 21,430
LAST YR 8/8 VAL: 27,940

LAST YR OIL PROD: 559
LAST YR GAS PROD: 1,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 170010 - HUGHES FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 5711 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 170050 - HUGHES FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12058 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 173,300
01 REAGAN COUNTY 1.000000 173,300
02 FM&LR 1.000000 173,300

30 REAGAN COUNTY ISD 1.000000 173,300
50 REAGAN COUNTY HOSP D 1.000000 173,300
60 SANTA RITA UWD 1.000000 173,300
61 REAGAN CO WSD 1.000000 173,300

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4012 0 57539 20000 37,539 35,158 19018
2 3582 0 48027 20000 28,027 23,027 14048
3 3199 0 41343 20000 21,343 15,382 10702
4 2858 0 36504 20000 16,504 10,434 8363
5 2553 0 32344 20000 12,344 6,846 6557
6 2286 0 28637 20000 8,637 4,202 5137
7 2058 0 24961 20000 4,961 2,116 3963
8 1853 0 21771 20000 1,771 663 3058
=====

22401 0 291126 160000 131,126 97,828 70846
*** PARAMETERS ***
\$/BBLRESV: 22.38 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 90,300 RI OIL VAL: 65,395
WI PAYOUT: 3.9 GAS VAL: 7,527 GAS VAL: 5,451
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,420
LAST YR RI VAL: 90,460
LAST YR 8/8 VAL: 227,880

LAST YR OIL PROD: 1,152
LAST YR GAS PROD: 4,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 170800 - HUGHES "A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 145380 - 3 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7451
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
GAS FIELD#.....: 91212600
GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 187
LAST YR GAS PROD: 5,588

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: UNIT 9020355 TO 9020783 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 170810 - HUGHES "A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12086 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 8.9 / 8.9
GAS: D B: .001 De/Dt: 12.9 / 12.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,430
LAST YR 8/8 VAL: 13,940

LAST YR OIL PROD: 1,271
LAST YR GAS PROD: 2,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 173660 - HUGHES "E" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4711 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

112,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 66.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 30,490
LAST YR 8/8 VAL: 43,500

LAST YR OIL PROD: 769
LAST YR GAS PROD: 25,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 174010 - HUGHES "SD" FULL WI DECIMAL = .831730 #WELLS: 3
RRC#, WELL#.....: 13916 - RRC DIST.: 07C FULL RI DECIMAL = .168270 DEPTH: 8500
OPERATOR#, AGENT#: 159643 -

OPERATOR NAME....: CLEAR WATER INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	588	9,520	0	63.73	2.77	2.77	.00	31168
ALT JOB#:	UNIT.....:	2	489	8,353	0	64.86	2.76	2.76	.00	26380
ALT LSE#:	EOR.....:	3	419	7,441	0	66.00	2.73	2.73	.00	23001
ALT RRC#:	GRAPH.....:	4	365	6,697	0	67.16	2.71	2.71	.00	20388
		5	318	6,027	0	68.35	2.70	2.70	.00	18078
		6	277	5,424	0	69.55	2.67	2.67	.00	16024

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,456	43,462	0				135,039

00	REAGAN COUNTY APPRAI	1.000000	105,630							
01	REAGAN COUNTY	1.000000	105,630							
02	FM&LR	1.000000	105,630	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	105,630	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	105,630	1	21933	0	53101	27500	25,601	23,978
60	SANTA RITA UWD	1.000000	105,630	2	19175	0	45555	27500	18,055	14,834
61	REAGAN CO WSD	1.000000	105,630	3	16896	0	39897	27500	12,397	8,934
				4	15095	0	35483	27500	7,983	5,046
				5	13535	0	31613	27500	4,113	2,281
				6	12045	0	28069	27500	569	276
				=====	=====	=====	=====	=====	=====	=====
				98679	0	233718	165000	68,718	55,349	34993

				\$/BBLRESV: 15.66	EQUIP VAL: 15,293					
				\$/BBLPROD: 0	WI OIL VAL: 31,980			RI OIL VAL: 20,218		
				WI PAYOUT: .0	GAS VAL: 23,369			GAS VAL: 14,774		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	105,630	WI TOTAL:	70,640	RI TOTAL:	34,990
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 28.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 168,480
LAST YR RI VAL: 60,220
LAST YR 8/8 VAL: 228,700

LAST YR OIL PROD: 1,116
LAST YR GAS PROD: 13,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 174210 - HUGHES "5" FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 7337 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	492	0	63.73	3.18	3.18	.00	24300
				=====	=====	=====					=====
					492	0					24,300
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20000	4,300	4,027	6637	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,170		0	0	20000	4,300	4,027	6637	
01	REAGAN COUNTY	1.000000	17,170		0	0	20000	4,300	4,027	6637	
02	FM&LR	1.000000	17,170								
30	REAGAN COUNTY ISD	1.000000	17,170	\$/BBLRESV:	10.56	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,170	\$/BBLPROD:	0	WI OIL VAL:		4,027	RI OIL VAL:	6,637	
60	SANTA RITA UWD	1.000000	17,170	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	17,170	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,170	WI TOTAL:		10,530	RI TOTAL:	6,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,550
LAST YR RI VAL: 7,120
LAST YR 8/8 VAL: 15,670

LAST YR OIL PROD: 614
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 174952 - HUGHES "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10471 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 .4

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 9.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,060
LAST YR 8/8 VAL: 10,570

LAST YR OIL PROD: 52
LAST YR GAS PROD: 4,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 175180 - HUGHES "14B" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7866 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 5.0 / 5.0
GAS: 1.0 D B: .001 De/Dt: 5.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 9,740

LAST YR OIL PROD: 259
LAST YR GAS PROD: 2,801

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 175190 - HUGHES "21E" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10665 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,590
LAST YR RI VAL: 35,950
LAST YR 8/8 VAL: 77,540

LAST YR OIL PROD: 475
LAST YR GAS PROD: 3,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....	175820 - HUGHES "22" 3	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	10516 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8500

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	457	0	0	64.86	2.09	2.09	.00	22231
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,197	0	0					57,601
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	38,810	1	0	0	35370	20500	14,870	13,927	11091
01	REAGAN COUNTY	1.000000	38,810	2	0	0	22231	20500	1,731	1,422	6169
02	FM&LR	1.000000	38,810								
30	REAGAN COUNTY ISD	1.000000	38,810		0	0	57601	41000	16,601	15,349	17260
50	REAGAN COUNTY HOSP D	1.000000	38,810								
60	SANTA RITA UWD	1.000000	38,810		\$/BBLRESV:	17.10	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	38,810		\$/BBLPROD:	0	WI OIL VAL:	15,349	RI OIL VAL:	17,260	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	38,810	WI TOTAL:	21,550	RI TOTAL:	17,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8	D	B:	1.000	De/Dt:	45.0	/	13.0
GAS:		D	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	2,220
LAST YR	8/8 VAL:	8,730

LAST YR OIL PROD:	1,766
LAST YR GAS PROD:	2,301

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 175840 - HUGHES "22" A WELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12078 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,082	0	63.73	4.58	4.58	.00	51717
00	REAGAN COUNTY APPRAI	1.000000	29,020	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	29,020	0	0	51717	45000	6,717	6,291	16217	
02	FM&LR	1.000000	29,020								
30	REAGAN COUNTY ISD	1.000000	29,020	\$/BBLRESV:	7.75	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	29,020	\$/BBLPROD:	0	WI OIL VAL:	6,291	RI OIL VAL:	16,217		
60	SANTA RITA UWD	1.000000	29,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	29,020	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	29,020	WI TOTAL:	12,800	RI TOTAL:	16,220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 43.0 / 13.0
GAS: D B: 1.000 De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,660
LAST YR 8/8 VAL: 12,170

LAST YR OIL PROD: 1,652
LAST YR GAS PROD: 2,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 175950 - HUGHES "28B" FULL WI DECIMAL = .730002 #WELLS: 1
RRC#, WELL#.....: 10728 - RRC DIST.: 07C FULL RI DECIMAL = .269998 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 176100 - HUGHES CHARLES -1210- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 215159 - 2 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 54
LAST YR GAS PROD: 26

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 176240 - HUGHES CREWS FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 3800 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 176670 - HUGHES CREWS -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3801 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,700

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 177600 - HUGHES D E -A- FULL WI DECIMAL = .757343 #WELLS: 1
RRC#, WELL#.....: 16033 - RRC DIST.: 07C FULL RI DECIMAL = .242657 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	46887	0	110597	103000	7,597	7,115
00	REAGAN COUNTY APPRAI	1.000000	46,960		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	46,960		46887	0	110597	103000	7,597	7,115
02	FM&LR	1.000000	46,960							
30	REAGAN COUNTY ISD	1.000000	46,960		\$/BBLRESV: 4.10		EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	46,960		\$/BBLPROD: 0		WI OIL VAL:	4,099	RI OIL VAL:	19,203
60	SANTA RITA UWD	1.000000	46,960		WI PAYOUT: .0		GAS VAL:	3,016	GAS VAL:	14,132
61	REAGAN CO WSD	1.000000	46,960		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	46,960	WI TOTAL:	13,620	RI TOTAL:	33,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,870
LAST YR RI VAL: 31,810
LAST YR 8/8 VAL: 40,680

LAST YR OIL PROD: 1,306
LAST YR GAS PROD: 11,310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 177960 - HUGHES JACKSON -24- FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 3074 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 743279 - 978

OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,816	0	63.73	2.81	2.81	.00	94034
				=====	=====	=====					=====
					1,816	0					94,034
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	94034	80000	14,034	13,144	20414
00	REAGAN COUNTY APPRAI	1.000000	59,580	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	59,580		0	0	94034	80000	14,034	13,144	20414
02	FM&LR	1.000000	59,580								
30	REAGAN COUNTY ISD	1.000000	59,580	\$/BBLRESV: 8.91		EQUIP VAL: 26,024					
50	REAGAN COUNTY HOSP D	1.000000	59,580	\$/BBLPROD: 0		WI OIL VAL: 13,144				RI OIL VAL: 20,414	
60	SANTA RITA UWD	1.000000	59,580	WI PAYOUT: .0		GAS VAL: 0				GAS VAL: 0	
61	REAGAN CO WSD	1.000000	59,580	RI PAYOUT: .9		PRD VAL: 0				PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		59,580	WI TOTAL:		39,170	RI TOTAL:	
										20,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.7 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2,217
LAST YR GAS PROD: 3,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 179680 - HUGHES MARY -B- FULL WI DECIMAL = .835000 #WELLS: 3
RRC#, WELL#.....: 5118 - RRC DIST.: 07C FULL RI DECIMAL = .165000 DEPTH: 8500
OPERATOR#, AGENT#: 101234 -

OPERATOR NAME....: BLUE STAR NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 352
LAST YR GAS PROD: 436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 179950 - HUGHES S F -15874- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 9762 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 154
LAST YR GAS PROD: 1,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 182690 - HUGHES STUDLEY E -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 3325 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,370
LAST YR 8/8 VAL: 17,380

LAST YR OIL PROD: 162
LAST YR GAS PROD: 487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 183120 - HUGHES VESTER FULL WI DECIMAL = .835000 #WELLS: 5
RRC#, WELL#.....: 5106 - RRC DIST.: 07C FULL RI DECIMAL = .165000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	40,990	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	40,990	\$/BBLRESV: .00		EQUIP VAL: 40,988					
02	FM&LR	1.000000	40,990	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	40,990	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	40,990	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	40,990			=====				=====	
61	REAGAN CO WSD	1.000000	40,990	8/8 VALUE: 40,990		WI TOTAL: 40,990		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 6,160
LAST YR 8/8 VAL: 45,200

LAST YR OIL PROD: 253
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 183550 - POOL 170 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 5056 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,673

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 2,420
LAST YR 8/8 VAL: 15,430

LAST YR OIL PROD: 997
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 184840 - POOL 167 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 5307 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 185000 - HUGHES VESTER EST -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14379 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 716116 -

OPERATOR NAME....: ROBBY KOHUTEK, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	338	0	63.73	2.87	2.87	.00	16156
				=====	=====	=====					=====
					338	0					16,156
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	1,156	1,083	5066	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	12,660		0	0	15000	1,156	1,083	5066	
01	REAGAN COUNTY	1.000000	12,660		0	0	15000	1,156	1,083	5066	
02	FM&LR	1.000000	12,660								
30	REAGAN COUNTY ISD	1.000000	12,660	\$/BBLRESV:	4.27	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	12,660	\$/BBLPROD:	0	WI OIL VAL:		1,083	RI OIL VAL:	5,066	
60	SANTA RITA UWD	1.000000	12,660	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	12,660	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	12,660	WI TOTAL:		7,590	RI TOTAL:	5,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,710
LAST YR RI VAL: 5,440
LAST YR 8/8 VAL: 14,150

LAST YR OIL PROD: 262
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 185270 - HUGHES ZULLETTE #1 FULL WI DECIMAL = .820313 #WELLS: 2
RRC#, WELL#.....: 3314 - RRC DIST.: 07C FULL RI DECIMAL = .179687 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,720
LAST YR RI VAL: 20,700
LAST YR 8/8 VAL: 71,420

LAST YR OIL PROD: 1,004
LAST YR GAS PROD: 130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 3356 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 185700 - HUGHES ZULETTE #9 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10277 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10659

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100						
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	10,100			=====		=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 189110 - HUGHES ZULETTE -22D- 1&2          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:  14260 -          RRC DIST... 07C          FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,120	745	0	52,340

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	1274	0	53614	46600	7.014	6.570	16813

[illegible]

01	REAGAN COUNTY	1.000000	36,390	1274	0	53614	46600	7.014	6.570	16813
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02	FM&LR	1.000000	36,390
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30	REAGAN COUNTY ISD	1.000000	36,390	\$/BBLRESV: 7.64	EQUIP VAL: 13,012
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50	REAGAN COUNTY HOSP D	1.0000000	36,390		\$/BBLPROD:	0	WI OIL VAL:	6,414	RI OIL VAL:	16,413
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60	SANTA RITA UWD	1.000000	36,390	WI PAYOUT:	.0	GAS VAL:	156	GAS VAL:	400
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61	REAGAN CO WSD	1.000000	36,390	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 1.82

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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46,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.5 D B: 1.000 De/Dt: 51.0 / 13.0

GAS: 3.0 D B: 1.000 De/Dt: 51.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660

LAST YR RI VAL:

LAST YR 8/8 VAL: 13.660

LAST YR OIL PROD: 4,724

LAST YR GAS PROD: 5,786

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 190040 - HUNT FANNIE M FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 6234 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1: PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 190140 - HUNT D FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14199 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	131,250	1	45725	0	238426	186700	51,726	48,446	32042
01	REAGAN COUNTY	1.000000	131,250	2	36970	0	190710	186700	4,010	3,294	22680
02	FM&LR	1.000000	131,250								
30	REAGAN COUNTY ISD	1.000000	131,250		82695	0	429136	373400	55,736	51,740	54722
50	REAGAN COUNTY HOSP D	1.000000	131,250								
60	SANTA RITA UWD	1.000000	131,250								
61	REAGAN CO WSD	1.000000	131,250								
					\$/BBLRESV: 7.68		EQUIP VAL: 24,785				
					\$/BBLPROD: 0		WI OIL VAL: 41,770		RI OIL VAL: 44,177		
					WI PAYOUT: .0		GAS VAL: 9,970		GAS VAL: 10,545		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 131,250		WI TOTAL: 76,530		RI TOTAL: 54,720		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

186,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 84.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,470
LAST YR RI VAL: 59,730
LAST YR 8/8 VAL: 202,200

LAST YR OIL PROD: 3,344
LAST YR GAS PROD: 30,587

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 190300 - HUNT I FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 14207 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 190340 - HUNT K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14209 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 190360 - HUNT H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14215 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 14,152 40,103 0 682,893

00	REAGAN COUNTY APPRAI	1.000000	327,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	327,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	327,100	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	327,100	1	12796	0	174989	113500	61,489	57,589	54871
50	REAGAN COUNTY HOSP D	1.000000	327,100	2	11273	0	159104	113500	45,604	37,467	44152
60	SANTA RITA UWD	1.000000	327,100	3	10006	0	145388	113500	31,888	22,981	35703
61	REAGAN CO WSD	1.000000	327,100	4	8952	0	132928	113500	19,428	12,282	28888
				5	8010	0	121521	113500	8,021	4,448	23370
					=====	=====	=====	=====	=====	=====	=====
					51037	0	733930	567500	166,430	134,767	186984

\$/BBLRESV: 11.81 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 125,395 RI OIL VAL: 173,981
WI PAYOUT: 3.1 GAS VAL: 9,372 GAS VAL: 13,003
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS *** 8/8 VALUE: 327,100 WI TOTAL: 140,120 RI TOTAL: 186,980

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.13 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

113,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,290
LAST YR RI VAL: 196,420
LAST YR 8/8 VAL: 316,710

LAST YR OIL PROD: 3,389
LAST YR GAS PROD: 9,868

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 190400 - HUSKY FULL WI DECIMAL = .734375 #WELLS: 12
RRC#, WELL#.....: 10530 - RRC DIST.: 07C FULL RI DECIMAL = .265625 DEPTH: 2410
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	431	0	63.73	3.18	3.18	.00	20172
				=====	=====	=====					=====
					431	0					20,172
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17500	2,672	2,503	6863	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	35,390								
01	REAGAN COUNTY	1.000000	35,390		0	0	17500	2,672	2,503	6863	
02	FM&LR	1.000000	35,390								
30	REAGAN COUNTY ISD	1.000000	35,390	\$/BBLRESV:	7.91	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	35,390	\$/BBLPROD:	0	WI OIL VAL:	2,503	RI OIL VAL:	6,863		
60	SANTA RITA UWD	1.000000	35,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	35,390	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	35,390	WI TOTAL:	28,530	RI TOTAL:	6,860		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 78.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 759
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 190430 - INGHAM -39- FULL WI DECIMAL = .827657 #WELLS: 1
RRC#, WELL#.....: 11653 - RRC DIST.: 07C FULL RI DECIMAL = .172343 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 190870 - INGHAM HOMER FULL WI DECIMAL = .827651 #WELLS: 3
RRC#, WELL#.....: 1750 - RRC DIST.: 07C FULL RI DECIMAL = .172349 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 191200 - J P LEASE FULL WI DECIMAL = .812500 #WELLS: 16
RRC#, WELL#.....: 8424 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,152	0	63.73	3.18	3.18	.00	111432
				=====	=====	=====					=====
					2,152	0					111,432
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	111432	188000	-76,568	-71,713	24191
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	76,240								
01	REAGAN COUNTY	1.000000	76,240		0	0	111432	188000	76,568-	71,713-	24191
02	FM&LR	1.000000	76,240								
30	REAGAN COUNTY ISD	1.000000	76,240	\$/BBLRESV:	41.01		EQUIP VAL:	52,048			
50	REAGAN COUNTY HOSP D	1.000000	76,240	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	24,191	
60	SANTA RITA UWD	1.000000	76,240	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	76,240	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	76,240	WI TOTAL:	52,050		RI TOTAL:	24,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

188,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050
LAST YR RI VAL: 28,160
LAST YR 8/8 VAL: 80,210

LAST YR OIL PROD: 3,036
LAST YR GAS PROD: 2,741

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 191300 - JACKSON -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 3889 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 294416 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 191300 - JACKSON -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294416 - 11 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 3889 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 191730 - JACKSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3934 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 33.0 / 33.0
GAS: D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 261
LAST YR GAS PROD: 5,728

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 192160 - JALONICK FULL WI DECIMAL = .765625 #WELLS:
RRC#, WELL#.....: 2673 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 11/24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 192161 - JALONICK FULL WI DECIMAL = .921874 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .078126 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 192211 - JALONICK FULL WI DECIMAL = .906248 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093752 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 192521 - JALONICK GEO W FULL WI DECIMAL = .906249 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093751 DEPTH: 8500
OPERATOR#, AGENT#: 468890 - 84
OPERATOR NAME....: KIRKPATRICK OIL COMP
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 192550 - JALONICK LOTTIE -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 14198 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 192551 - JALONICK LOTTIE -A- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 192670 - JO ANN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14894 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....:	193450 - JOHNSON M C	FULL WI DECIMAL = .818141	#WELLS: 4
RRC#, WELL#.....:	11343 - RRC DIST.: 07C	FULL RI DECIMAL = .181859	DEPTH: 2410

OPERATOR# , AGEN1# : 543220 - 403
OPERATOR NAME.... : WTG EXPLORATION
OIL FIELD#..... : 73085500
OIL FIELD NAME... : PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	2	524	0	0	64.86	3.15	3.15	.00	27806
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,106	0	0					58,152
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	28,570	1	0	0	30346	27500	2,846	2,666	6345
01	REAGAN COUNTY	1.000000	28,570	2	0	0	27806	27500	306	251	5146
02	FM&LR	1.000000	28,570		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	28,570		0	0	58152	55000	3,152	2,917	11491
50	REAGAN COUNTY HOSP D	1.000000	28,570								
60	SANTA RITA UWD	1.000000	28,570		\$/BBLRESV:	3.22	EQUIP VAL:	14,163			
61	REAGAN CO WSD	1.000000	28,570		\$/BBLPROD:	0	WI OIL VAL:	2,917	RI OIL VAL:	11,491	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	28,570	WI TOTAL:	17,080	RI TOTAL:	11,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		1	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7	D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:		M	B:	De/Dt: /
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	18,260
LAST YR	RI VAL:	6,510
LAST YR	8/8 VAL:	24,770

LAST YR OIL PROD:	869
LAST YR GAS PROD:	360

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 193480 - JULIE FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16077 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,055,300
01 REAGAN COUNTY 1.000000 1,055,300
02 FM&LR 1.000000 1,055,300
30 REAGAN COUNTY ISD 1.000000 1,055,300
50 REAGAN COUNTY HOSP D 1.000000 1,055,300
60 SANTA RITA UWD 1.000000 1,055,300
61 REAGAN CO WSD 1.000000 1,055,300

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
417644 0 1659442 965000 694,442 593,510 440377

\$/BBLRESV: 22.87 EQUIP VAL: 21,410
\$/BBLPROD: 0 WI OIL VAL: 444,137 RI OIL VAL: 329,544
WI PAYOUT: 2.7 GAS VAL: 149,373 GAS VAL: 110,833
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
193,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.0 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: 116.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,050
LAST YR RI VAL: 102,380
LAST YR 8/8 VAL: 253,430

LAST YR OIL PROD: 17,657
LAST YR GAS PROD: 24,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 193520 - KEHEW -A- WELL 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11957 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 193560 - KEHEW FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13978 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: 1.000	De/Dt: 9.0 / 9.0
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 151
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 193700 - KENNETH -B1-B2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10398 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 193880 - KENNETH -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1614 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 194200 - KERR -4- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14024 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500	.2	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 23
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 195190 - KILE FULL WI DECIMAL = .738279 #WELLS: 1
RRC#, WELL#.....: 134833 - 1 RRC DIST.: 07C FULL RI DECIMAL = .261721 DEPTH: 8500
OPERATOR#, AGENT#: 058915 - 198

OPERATOR NAME....: BEACH EXPLORATION, I
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 72
LAST YR GAS PROD: 1,598

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 195210 - KILE M G FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 6342 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 6.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,620
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD: 627
LAST YR GAS PROD: 2,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 195270 - KILE M G -B- FULL WI DECIMAL = .810547 #WELLS: 2
RRC#, WELL#.....: 6396 - RRC DIST.: 07C FULL RI DECIMAL = .189453 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 317
LAST YR GAS PROD: 545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 195350 - KNOLLE OLGA FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 14133 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 168
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 195701 - LANE -A- FULL WI DECIMAL = .957812 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .042188 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 195801 - LANE O N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 195803 - LANE O N FULL WI DECIMAL = .985938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .014062 DEPTH: 8500
OPERATOR#, AGENT#: 668907 -

OPERATOR NAME....: POGO PRODUCING COMPA
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
61 REAGAN CO WSD 1.000000
63 GLASSCOCK UWCD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 195805 - LANE O N -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14234 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 102
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 196461 - LANE W H FULL WI DECIMAL = .971875 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .028125 DEPTH: 8500
OPERATOR#, AGENT#: 147862 -
OPERATOR NAME....: CHEVRON MIDCONTINENT
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 197000 - LEESON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10517 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	197850 - LEONA 166	FULL WI DECIMAL =	.793750	#WELLS:	1
RRC#, WELL#.....	14053 - RRC DIST... 07C	FULL RI DECIMAL =	.206250	DEPTH:	8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	993	9,451	0	50,232

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	--	-----	-----	-----	-----	-----	-----
-----	--------------	------	---------	-----	-------	----	-------	-------	-------	-------	-------	-------

[illegible]

01	REAGAN COUNTY	1.0000000	28.900	19880	0	70112	64500	5.612	5.256	17138
----	---------------	-----------	--------	-------	---	-------	-------	-------	-------	-------

02	FM&LR	1.0000000	28.900
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30	REAGAN COUNTY ISD	1.0000000	28,900	\$/BBLRESV:	4.78	EQUIP VAL:	6.506
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50	REAGAN COUNTY HOSP D	1.000000	28.900	\$/BBLPROD:	0	WI OIL VAL:	3.766	RI OIL VAL:	12.279
----	----------------------	----------	--------	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.000000	28.900	WI PAYOUT:	.0	GAS VAL:	1.490	GAS VAL:	4.859
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61	REAGAN CO WSD	1.0000000	28,900	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	-----------	--------	------------	----	----------	---	----------	---

8/8 VALUE:	28.900	WI TOTAL:	11.760	RI TOTAL:	17.140
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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64.500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.9 D B: .001 De/Dt: 11.0 / 11.0

GAS: 27.0 D B: .001 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36.530

LAST YR RI VAL: 50,100

LAST YR 8/8 VAL: 86.630

LAST YR OIL PROD: 1.166

LAST YR GAS PROD: 10.094

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 198180 - LINDLEY FULL WI DECIMAL = .745117 #WELLS: 2
RRC#, WELL#.....: 2577 - RRC DIST.: 07C FULL RI DECIMAL = .254883 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REAGAN COUNTY APPRAI 1.000000 772,120
01 REAGAN COUNTY 1.000000 772,120
02 FM&LR 1.000000 772,120

30 REAGAN COUNTY ISD 1.000000 772,120
50 REAGAN COUNTY HOSP D 1.000000 772,120
60 SANTA RITA UWD 1.000000 772,120
61 REAGAN CO WSD 1.000000 772,120

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 29584 0 265971 90000 175,971 164,813 85588
2 24995 0 219565 90000 129,565 106,447 62527
3 21587 0 187759 90000 97,759 70,452 47317
4 18642 0 164214 90000 74,214 46,916 36623
5 16097 0 144998 90000 54,998 30,499 28617
6 13933 0 128047 90000 38,047 18,508 22364
7 12121 0 111414 90000 21,414 9,137 17220
8 10546 0 96935 90000 6,935 2,595 13258
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 29.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,970
LAST YR RI VAL: 241,880
LAST YR 8/8 VAL: 572,850

LAST YR OIL PROD: 7,636
LAST YR GAS PROD: 10,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 198610 - LINDLEY -A- FULL WI DECIMAL = .763671 #WELLS: 2
RRC#, WELL#.....: 2812 - RRC DIST.: 07C FULL RI DECIMAL = .236329 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 199045 - LINDLEY -BD- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14139 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000			
-----	-----	-----	-----
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 11.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,530
LAST YR RI VAL: 285,790
LAST YR 8/8 VAL: 568,320

LAST YR OIL PROD: 3,110
LAST YR GAS PROD: 2,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	199270 - LITTLE	FULL WI DECIMAL =	.740000	#WELLS:	3
RRC#, WELL#.....	6242 -	RRC DIST... 07C	FULL RI DECIMAL =	.260000	DEPTH: 8500

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	780	10,942	0	36,785

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	34,370	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	34,370	26639	0	63424	63000	424	397	20963

30	REAGAN COUNTY ISD	1.000000	34,370	\$/BBLRESV:	.40	EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	34,370	\$/BBLPROD:	0	WI OIL VAL:	230	RI OIL VAL:	12,158

61	REAGAN CO WSD	1.000000	34,370	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

8/8 VALUE:	34,370	WI TOTAL:	13,410	RI TOTAL:	20,960
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4	D	B:	1.000	De/Dt:	19.0 / 10.0
GAS:	32.0	D	B:	1.000	De/Dt:	12.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	14,700
LAST YR	RI VAL:	25,060
LAST YR	8/8 VAL:	39,760

LAST YR OIL PROD: 1,140
LAST YR GAS PROD: 13,953

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2025 MNRLJHAR

LEASE#, NAME.....: 199271 - LITTLE FULL WI DECIMAL = .981250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .018750 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,510	0	0	0					0
01	REAGAN COUNTY	1.000000	1,510								
02	FM&LR	1.000000	1,510								
30	REAGAN COUNTY ISD	1.000000	1,510								
50	REAGAN COUNTY HOSP D	1.000000	1,510								
61	REAGAN CO WSD	1.000000	1,510								
63	GLASSCOCK UWCD	1.000000	1,510								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,810
LAST YR 8/8 VAL: 1,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 202910 - MALONE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1615 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 718512 - 40
OPERATOR NAME....: ROBERTS & HAMMACK IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 203000 - MALONE FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6179 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 19.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,610
LAST YR 8/8 VAL: 20,620

LAST YR OIL PROD: 574
LAST YR GAS PROD: 5,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 203770 - MALONE -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3841 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 15.0
GAS: D B: 1.000 De/Dt: 17.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,690
LAST YR 8/8 VAL: 13,200

LAST YR OIL PROD: 255
LAST YR GAS PROD: 228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 204390 - MALONE -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14028 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000	.2	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 204410 - MALONE -44- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14016 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900	.2	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 141
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 204630 - MALONE CYNTHIA FULL WI DECIMAL = .779055 #WELLS: 2
RRC#, WELL#.....: 3592 - RRC DIST.: 07C FULL RI DECIMAL = .220945 DEPTH: 8500
OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 205060 - MALONE CYNTHIA -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4531 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 205920 - MALONE CYNTHIA -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4623 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 206050 - MALONE CYNTHIA -B- FULL WI DECIMAL = .800000 #WELLS: 1

RRC#, WELL#.....: 14134 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978

OPERATOR NAME....: SAHARA OPERATING COM

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 23

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	208540 - MALONE -9-	FULL WI DECIMAL =	.740000	#WELLS:	3
RRC#, WELL#.....	6288 - RRC DIST... 07C	FULL RI DECIMAL =	.260000	DEPTH:	8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	396	8,573	0	18,675

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
-----	-------------------	---------	-----------	----	-------	-------	-------	-------	-------	-------

---	-----	-----	-----	1	22331	0	41006	38500	2,506	2,347	13554
-----	-------	-------	-------	---	-------	---	-------	-------	-------	-------	-------

[illegible]

01	REAGAN COUNTY	1.000000	22,400	22331	0	41006	38500	2,506	2,347	13554
----	---------------	----------	--------	-------	---	-------	-------	-------	-------	-------

02	FM&LR	1.000000	22,400	
----	-------	----------	--------	--

30	REAGAN COUNTY ISD	1.000000	22,400	\$/BBLRESV:	3.65	EQUIP VAL:	6,506
----	-------------------	----------	--------	-------------	------	------------	-------

50	REAGAN COUNTY HOSP D	1.000000	22,400		\$/BBLPROD:	0	WI OIL VAL:	1,069	RI OIL VAL:	6,173
----	----------------------	----------	--------	--	-------------	---	-------------	-------	-------------	-------

60	SANTA RITA UWD	1.000000	22,400	WI PAYOUT:	.0	GAS VAL:	1,278	GAS VAL:	7,381
----	----------------	----------	--------	------------	----	----------	-------	----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.3 D B: .800 De/Dt: 27.0 / 13.0

GAS: 26.0 D B: 1.000 De/Dt: 18.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,510

LAST YR RI VAL: 6,160

LAST YR 8/8 VAL: 12,670

LAST YR OIL PROD: 303

LAST YR GAS PROD: 9,114

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 208550 - MALONE CYNTHIA -10- FULL WI DECIMAL = .716750 #WELLS: 1
RRC#, WELL#.....: 14115 - RRC DIST.: 07C FULL RI DECIMAL = .283250 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	74,060	1	9744	0	64969	38500	26,469	24,790	24153
01	REAGAN COUNTY	1.000000	74,060	2	6655	0	43939	38500	5,439	4,468	14455
02	FM&LR	1.000000	74,060								
30	REAGAN COUNTY ISD	1.000000	74,060		16399	0	108908	77000	31,908	29,258	38608
50	REAGAN COUNTY HOSP D	1.000000	74,060								
60	SANTA RITA UWD	1.000000	74,060								
61	REAGAN CO WSD	1.000000	74,060								
					\$/BBLRESV: 17.24		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	24,852		RI OIL VAL:	32,795
					WI PAYOUT: .0		GAS VAL:	4,406		GAS VAL:	5,813
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	74,060	WI TOTAL:	35,450		RI TOTAL:	38,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: 20.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 905
LAST YR GAS PROD: 3,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	208570 - MALONE -45-	FULL WI DECIMAL =	.740000	#WELLS:	6
RRC#, WELL#.....	6191 - RRC DIST... 07C	FULL RI DECIMAL =	.260000	DEPTH:	8500

OPERATOR NAME....	PIONEER NATURAL RES.	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	85279200	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME...	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	1,327	18,968	0	64.86	3.49	3.49	.00	63691
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		3,597	42,915	0					170,745
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,330	1	62377	0	169431	92000	77,431	72,521	56000
01	REAGAN COUNTY	1.000000	27,330	2	48987	0	112678	92000	20,678	16,988	32959
02	FM&LR	1.000000	27,330		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	27,330		111364	0	282109	184000	98,109	89,509	88959
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330		\$/BBLRESV: .00		EQUIP VAL: 27,325				
61	REAGAN CO WSD	1.000000	27,330			0	WI OIL VAL: 0	RI OIL VAL: 53,842			
					WI PAYOUT: .4		GAS VAL: 0	GAS VAL: 35,117			
					RI PAYOUT: .0		PRD VAL: 0	PRD VAL: 0			
							=====	=====			
					8/8 VALUE:	27,330	WI TOTAL: 27,330	RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
92,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.0	D	B:	1.000	De/Dt:	50.0 / 13.0
GAS:	75.0	D	B:	1.000	De/Dt:	23.0 / 13.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	25,680
LAST YR	8/8 VAL:	51,700

LAST YR OIL PROD: 2,350
LAST YR GAS PROD: 20,462

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 208600 - MALONE-DANIEL WELL 1&2 FULL WI DECIMAL = .740408 #WELLS: 1
RRC#, WELL#.....: 14245 - RRC DIST.: 07C FULL RI DECIMAL = .259592 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: .001 De/Dt: 17.0 / 17.0
GAS: 8.0 D B: .001 De/Dt: 17.0 / 17.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 306
LAST YR GAS PROD: 2,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 208930 - MARATHON FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 4243 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
---	-----	-----	-----	1	47026	0	132102	164000	-31,898	-29,876	28678				
00	REAGAN COUNTY APPRAI	1.000000	48,200		=====	=====	=====	=====	=====	=====	=====				
01	REAGAN COUNTY	1.000000	48,200		47026	0	132102	164000	31,898-	29,876-	28678				
02	FM&LR	1.000000	48,200												
30	REAGAN COUNTY ISD	1.000000	48,200		\$/BBLRESV: 14.41		EQUIP VAL:		19,518						
50	REAGAN COUNTY HOSP D	1.000000	48,200		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	18,469			
60	SANTA RITA UWD	1.000000	48,200		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	10,209			
61	REAGAN CO WSD	1.000000	48,200		RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0			
								=====				=====			
				8/8 VALUE:		48,200		WI TOTAL:		19,520		RI TOTAL:		28,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

164,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 53.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,390
LAST YR RI VAL: 51,220
LAST YR 8/8 VAL: 122,610

LAST YR OIL PROD: 2,346
LAST YR GAS PROD: 19,350

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/20/2025 MNRLJHAR

LEASE#, NAME.....: 208981 - MCMASTER "B" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 433075 -
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000									
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
61	REAGAN CO WSD	1.000000					=====			=====	
63	GLASSCOCK UWCD	1.000000		8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 209360 - MASTERTSON T R B FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 2369 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,338

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 209790 - MASTERSON T R B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4671 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 210660 - MCDOWELL ELLEN -2- FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4754 - RRC DIST.: 07C FULL RI DECIMAL = .287500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	270	5,076	0	63.73	2.38	2.38	.00	12260
ALT JOB#:	UNIT.....:	2	243	4,365	0	64.86	2.36	2.36	.00	11230
ALT LSE#:	EOR.....:	3	219	3,754	0	66.00	2.35	2.35	.00	10299
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			732	13,195	0					33,789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	34,560	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	34,560	1	8608	0	20868	15000	5,868	5,496	7921
02	FM&LR	1.000000	34,560	2	7340	0	18570	15000	3,570	2,933	6238
30	REAGAN COUNTY ISD	1.000000	34,560	3	6286	0	16585	15000	1,585	1,142	4930
50	REAGAN COUNTY HOSP D	1.000000	34,560	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	34,560		22234	0	56023	45000	11,023	9,571	19089
61	REAGAN CO WSD	1.000000	34,560								

\$/BBLRESV:	11.07	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	5,773	RI OIL VAL:	11,513
WI PAYOUT:	.0	GAS VAL:	3,798	GAS VAL:	7,576
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,560	WI TOTAL:	15,470	RI TOTAL:	19,090

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	15.0 D	B: .001	De/Dt: 14.0 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	11,580
LAST YR RI VAL:	12,920
LAST YR 8/8 VAL:	24,500
LAST YR OIL PROD:	309
LAST YR GAS PROD:	5,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 211080 - MCMASTER FULL WI DECIMAL = .810385 #WELLS: 1
RRC#, WELL#.....: 13967 - RRC DIST.: 07C FULL RI DECIMAL = .189615 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	266	5,782	0	63.73	2.43	2.43	.00	13738
ALT JOB#:	UNIT.....:	2	232	4,626	0	64.86	2.42	2.42	.00	12194
ALT LSE#:	EOR.....:	3	206	3,856	0	66.00	2.40	2.40	.00	11018
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			704	14,264	0					36,950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	30,970	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	30,970	1	11386	0	25124	17000	8,124	7,609	5529
02	FM&LR	1.000000	30,970	2	9072	0	21266	17000	4,266	3,505	4142
30	REAGAN COUNTY ISD	1.000000	30,970	3	7500	0	18518	17000	1,518	1,094	3192
50	REAGAN COUNTY HOSP D	1.000000	30,970	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	30,970		27958	0	64908	51000	13,908	12,208	12863
61	REAGAN CO WSD	1.000000	30,970								

\$/BBLRESV:	12.18	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	6,950	RI OIL VAL:	7,322
WI PAYOUT:	.0	GAS VAL:	5,258	GAS VAL:	5,541
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,970	WI TOTAL:	18,110	RI TOTAL:	12,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	18.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,250
LAST YR RI VAL: 16,750
LAST YR 8/8 VAL: 40,000

LAST YR OIL PROD: 279
LAST YR GAS PROD: 6,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 211940 - MCMASTER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 292303 - 1 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8308
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 310

REMARKS1: FR RRC 4775 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 212100 - MCMASTER FULL WI DECIMAL = .834370 #WELLS: 1
RRC#, WELL#.....: 12164 - RRC DIST.: 07C FULL RI DECIMAL = .165630 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 4775 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 212370 - MCMASTER FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5148 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 31,100
LAST YR 8/8 VAL: 44,110

LAST YR OIL PROD: 1,605
LAST YR GAS PROD: 16,820

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 212800 - MCMASTER E L FULL WI DECIMAL = .869630 #WELLS: 3
RRC#, WELL#.....: 13958 - RRC DIST.: 07C FULL RI DECIMAL = .130370 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	104,580	1	1,662	15,268	0	63.73	3.07	3.07	.00	92111
01	REAGAN COUNTY	1.000000	104,580	2	1,288	12,864	0	64.86	3.05	3.05	.00	72649
02	FM&LR	1.000000	104,580									
30	REAGAN COUNTY ISD	1.000000	104,580		2,950	28,132	0					164,760
50	REAGAN COUNTY HOSP D	1.000000	104,580									
60	SANTA RITA UWD	1.000000	104,580									
61	REAGAN CO WSD	1.000000	104,580									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					40762	0	132873	90000	42,873	40,154	18739	
					34120	0	106769	90000	16,769	13,777	13325	
					74882	0	239642	180000	59,642	53,931	32064	
					\$/BBLRESV: 14.45		EQUIP VAL:	18,589				
					\$/BBLPROD: 0		WI OIL VAL:	37,079		RI OIL VAL:	22,045	
					WI PAYOUT: .0		GAS VAL:	16,852		GAS VAL:	10,019	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	104,580	WI TOTAL:	72,520		RI TOTAL:	32,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 46.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,800
LAST YR RI VAL: 100,300
LAST YR 8/8 VAL: 357,100

LAST YR OIL PROD: 1,809
LAST YR GAS PROD: 17,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 213010 - MCMASTER "A" FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 5487 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 54,580
LAST YR 8/8 VAL: 60,780

LAST YR OIL PROD: 1,605
LAST YR GAS PROD: 3,146

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 213040 - MCMASTER "C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11412 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,530
LAST YR RI VAL: 19,410
LAST YR 8/8 VAL: 42,940

LAST YR OIL PROD: 518
LAST YR GAS PROD: 3,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/20/2025 MNRLJHAR

LEASE#, NAME.....: 213041 - MCMASTER "C" FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 433075 -
OPERATOR NAME....: JM COX RESOURCES, L.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000									
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0			
02	FM&LR	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
61	REAGAN CO WSD	1.000000					=====			=====	
63	GLASSCOCK UWCD	1.000000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 7,280
LAST YR 8/8 VAL: 7,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 213042 - MCMASTER "D" 1 FULL WI DECIMAL = .803048 #WELLS: 1
RRC#, WELL#.....: 11521 - RRC DIST.: 07C FULL RI DECIMAL = .196952 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 213180 - MCMASTER JL

FULL WI DECIMAL = .813048

#WELLS: 1

RRC#, WELL#.....: 14000 - RRC DIST.: 07C

FULL RI DECIMAL = .186952

DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 652 6,797 0 63.73 2.74 2.74 .00 33784

2 587 5,964 0 64.86 2.71 2.71 .00 30955

3 528 5,313 0 66.00 2.70 2.70 .00 28333

4 475 4,782 0 67.16 2.68 2.68 .00 25937

5 428 4,304 0 68.35 2.65 2.65 .00 23785

6 385 3,874 0 69.55 2.63 2.63 .00 21771

7 347 3,487 0 69.55 2.63 2.63 .00 19622

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 110,730 3,402 34,521 0 184,187

01 REAGAN COUNTY 1.000000 110,730

02 FM&LR 1.000000 110,730

30 REAGAN COUNTY ISD 1.000000 110,730

50 REAGAN COUNTY HOSP D 1.000000 110,730

60 SANTA RITA UWD 1.000000 110,730

61 REAGAN CO WSD 1.000000 110,730

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 15142 0 48926 25000 23,926 22,409 10584

2 13141 0 44096 25000 19,096 15,689 8442

3 11663 0 39996 25000 14,996 10,807 6776

4 10420 0 36357 25000 11,357 7,179 5450

5 9273 0 33058 25000 8,058 4,469 4385

6 8284 0 30055 25000 5,055 2,459 3529

7 7456 0 27078 25000 2,078 887 2814

75379 0 259566 175000 84,566 63,899 41980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 16.39 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 45,342 RI OIL VAL: 29,789

WI PAYOUT: 3.9 GAS VAL: 18,556 GAS VAL: 12,191

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 110,730 WI TOTAL: 68,750 RI TOTAL: 41,980

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.9 D B: 1.000 De/Dt: 10.0 / 10.0

GAS: 20.0 D B: 1.000 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,450

LAST YR RI VAL: 37,820

LAST YR 8/8 VAL: 100,270

LAST YR OIL PROD: 692

LAST YR GAS PROD: 7,382

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 213290 - MCMASTER MYRTLE FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 13982 - RRC DIST.: 07C FULL RI DECIMAL = .275000 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	11.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 34,110
LAST YR 8/8 VAL: 60,130

LAST YR OIL PROD: 781
LAST YR GAS PROD: 4,512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 213440 - MERCHANT FULL WI DECIMAL = .711250 #WELLS: 2
RRC#, WELL#.....: 5745 - RRC DIST.: 07C FULL RI DECIMAL = .288750 DEPTH: 8500

OPERATOR#, AGENT#: 072503 - 978
OPERATOR NAME....: BLACK ARROW OPERATIN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 213520 - MERCHANT -11- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14018 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 7.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 213560 - MERCHANT -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14020 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500	.2	
-----	-----	-----
100.0	99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 213660 - MERCHANT EST FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 14168 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 10.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,580
LAST YR 8/8 VAL: 11,090

LAST YR OIL PROD: 494
LAST YR GAS PROD: 3,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 215810 - MERCHANT EST -16- FULL WI DECIMAL = .745311 #WELLS: 2
RRC#, WELL#.....: 4697 - RRC DIST.: 07C FULL RI DECIMAL = .254689 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								
				8/8 VALUE:	6,830	WI TOTAL:	6,830			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 216270 - MERCHANT C W FULL WI DECIMAL = .871094 #WELLS: 2
RRC#, WELL#.....: 14021 - RRC DIST.: 07C FULL RI DECIMAL = .128906 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.000	De/Dt: 36.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,130
LAST YR RI VAL: 9,180
LAST YR 8/8 VAL: 27,310

LAST YR OIL PROD: 1,330
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 216310 - MERCHANT C W -A- FULL WI DECIMAL = .873288 #WELLS: 3
RRC#, WELL#.....: 14127 - RRC DIST.: 07C FULL RI DECIMAL = .126712 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	20,490				=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 521
LAST YR GAS PROD: 7,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 216420 - MERCHANT C W -B- FULL WI DECIMAL = .867187 #WELLS: 4
RRC#, WELL#.....: 14126 - RRC DIST.: 07C FULL RI DECIMAL = .132813 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .001	De/Dt: 30.0 / 30.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 239
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 216530 - MERCHANT C W -C- FULL WI DECIMAL = .872070 #WELLS: 4
RRC#, WELL#.....: 14129 - RRC DIST.: 07C FULL RI DECIMAL = .127930 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 27,330
01 REAGAN COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
02 FM&LR 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 27,330
61 REAGAN CO WSD 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .2

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 216560 - MERCHANT C W -D- FULL WI DECIMAL = .871094 #WELLS: 1
RRC#, WELL#.....: 14138 - RRC DIST.: 07C FULL RI DECIMAL = .128906 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 25.0 / 25.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 214
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 216620 - MERTZ -2- FULL WI DECIMAL = .744983 #WELLS:
RRC#, WELL#.....: 10052 - RRC DIST.: 07C FULL RI DECIMAL = .255017 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 216670 - MILLER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5323 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 9.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 217100 - MILLER -B- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5410 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 217150 - MILLER 226 FULL WI DECIMAL = .783750 #WELLS: 1
RRC#, WELL#.....: 8516 - RRC DIST.: 07C FULL RI DECIMAL = .216250 DEPTH: 2410
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 132
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 217230 - MILLER-MILNER UNIT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 12338 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,690
LAST YR RI VAL: 136,210
LAST YR 8/8 VAL: 544,900

LAST YR OIL PROD: 1,936
LAST YR GAS PROD: 1,914

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/01/2025 MNRLTSTU

LEASE#, NAME.....: 217650 - MITCHELL FULL WI DECIMAL = .757374 #WELLS: 2
RRC#, WELL#.....: 9670 - RRC DIST.: 07C FULL RI DECIMAL = .242626 DEPTH: 9419
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.300000		0	0	0					0
01	REAGAN COUNTY	.300000									
02	FM&LR	.300000									
30	REAGAN COUNTY ISD	.300000									
50	REAGAN COUNTY HOSP D	.300000									
60	SANTA RITA UWD	.300000									
61	REAGAN CO WSD	.300000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: U-400165
REMARKS2: R-217650
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 217710 - MITCHELL FULL WI DECIMAL = .789562 #WELLS: 7
RRC#, WELL#.....: 6888 - RRC DIST.: 07C FULL RI DECIMAL = .210438 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 218040 - MULHOLLAND FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 10308 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 270,960
01 REAGAN COUNTY 1.000000 270,960
02 FM&LR 1.000000 270,960
30 REAGAN COUNTY ISD 1.000000 270,960
50 REAGAN COUNTY HOSP D 1.000000 270,960
60 SANTA RITA UWD 1.000000 270,960
61 REAGAN CO WSD 1.000000 270,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 2,013 0 0 63.73 3.18 3.18 .00 92368
2 1,729 0 0 64.86 3.15 3.15 .00 80743
3 1,504 0 0 66.00 3.12 3.12 .00 71470
4 1,308 0 0 67.16 3.11 3.11 .00 63249
5 1,138 0 0 68.35 3.08 3.08 .00 56003
6 990 0 0 69.55 3.05 3.05 .00 49575
7 861 0 0 69.55 3.05 3.05 .00 43115

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 92368 39077 53,291 49,912 33792
2 0 0 80743 39077 41,666 34,232 26141
3 0 0 71470 39077 32,393 23,345 20476
4 0 0 63249 39077 24,172 15,281 16037
5 0 0 56003 39077 16,926 9,386 12566
6 0 0 49575 39077 10,498 5,107 9844
7 0 0 43115 39077 4,038 1,723 7576
0 0 456523 273539 182,984 138,986 126432

*** PARAMETERS ***
\$/BBLRESV: 20.23 EQUIP VAL: 5,548
\$/BBLPROD: 0 WI OIL VAL: 138,986 RI OIL VAL: 126,432
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 270,960 WI TOTAL: 144,530 RI TOTAL: 126,430

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
39,077
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,990
LAST YR RI VAL: 14,970
LAST YR 8/8 VAL: 27,960

LAST YR OIL PROD: 2,189
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 218390 - NALLEY FULL WI DECIMAL = .679500 #WELLS: 4
RRC#, WELL#.....: 14169 - RRC DIST.: 07C FULL RI DECIMAL = .320500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	35443	0	103296	111000	-7,704	-7,215	45833	
00	REAGAN COUNTY APPRAI	1.000000	71,850		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	71,850		35443	0	103296	111000	7,704-	7,215-	45833	
02	FM&LR	1.000000	71,850									
30	REAGAN COUNTY ISD	1.000000	71,850		\$/BBLRESV:	4.36	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	71,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	30,107		
60	SANTA RITA UWD	1.000000	71,850		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	15,726		
61	REAGAN CO WSD	1.000000	71,850		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	71,850	WI TOTAL:	26,020	RI TOTAL:	45,830			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 71.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,510
LAST YR RI VAL: 180,330
LAST YR 8/8 VAL: 357,840

LAST YR OIL PROD: 2,642
LAST YR GAS PROD: 27,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 218820 - NALLEY COY D FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13931 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	96,620	1	60106	0	205895	173500	32,395	30,341	27670
01	REAGAN COUNTY	1.000000	96,620	2	50399	0	179436	173500	5,936	4,877	21340
02	FM&LR	1.000000	96,620								
30	REAGAN COUNTY ISD	1.000000	96,620		110505	0	385331	347000	38,331	35,218	49010
50	REAGAN COUNTY HOSP D	1.000000	96,620								
60	SANTA RITA UWD	1.000000	96,620								
61	REAGAN CO WSD	1.000000	96,620								
					\$/BBLRESV: 5.76		EQUIP VAL:	12,392			
					\$/BBLPROD: 0		WI OIL VAL:	25,118		RI OIL VAL:	34,955
					WI PAYOUT: .0		GAS VAL:	10,100		GAS VAL:	14,055
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	96,620	WI TOTAL:	47,610		RI TOTAL:	49,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.35 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

173,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,600
LAST YR RI VAL: 77,320
LAST YR 8/8 VAL: 193,920

LAST YR OIL PROD: 2,681
LAST YR GAS PROD: 36,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 218900 - NATIONWIDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 216779 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9155

OPERATOR#, AGENT#: 053321 - 400
OPERATOR NAME....: BARROW-SHAVER RESOUR
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 20.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 7,100
LAST YR 8/8 VAL: 13,300

LAST YR OIL PROD:
LAST YR GAS PROD: 6,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 219250 - NEWMONT -A- WELL 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1532 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,110
LAST YR 8/8 VAL: 11,620

LAST YR OIL PROD: 429
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 220110 - NEWMONT -C- FULL WI DECIMAL = .811016 #WELLS: 1
RRC#, WELL#.....: 1531 - RRC DIST.: 07C FULL RI DECIMAL = .188984 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 221190 - NORDIC -A- FULL WI DECIMAL = .627806 #WELLS: 1
RRC#, WELL#.....: 11338 - RRC DIST.: 07C FULL RI DECIMAL = .372194 DEPTH: 8500
OPERATOR#, AGENT#: 885566 -
OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 221192 - NORDIC -B- FULL WI DECIMAL = .740052 #WELLS: 2
RRC#, WELL#.....: 11562 - RRC DIST.: 07C FULL RI DECIMAL = .259948 DEPTH: 8500
OPERATOR#, AGENT#: 885566 -

OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 7.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 221280 - NUNN FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 14206 - RRC DIST.: 07C FULL RI DECIMAL = .131250 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 221285 - NUNN FULL WI DECIMAL = .868751 #WELLS: 2
RRC#, WELL#.....: 12761 - RRC DIST.: 07C FULL RI DECIMAL = .131249 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,550
LAST YR RI VAL: 22,540
LAST YR 8/8 VAL: 54,090

LAST YR OIL PROD: 1,158
LAST YR GAS PROD: 3,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 221300 - NUNN -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14035 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 19.9 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 40
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 221310 - NUNN -A-          FULL WI DECIMAL = .797000          #WELLS:      1
RRC#, WELL#.....:  12930 -          RRC DIST... 07C  FULL RI DECIMAL = .203000          DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	476	2,402	0	24,177

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	3925	0	28102	27500	602	564	6734

[illegible]

01	REAGAN COUNTY	1	0000000	13,800	3925	0	28102	27500	602	564	6734
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01	RENTAL INCOME	1.000000	13.800	5925	0	23102	27500	002	301	0751
02	FM&LR	1.000000	13.800							

30	REAGAN COUNTY ISD	1.000000	13.800	\$/BBLRESV: 1.28	EQUIP VAL: 6.506
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50	REAGAN COUNTY HOSP D	1.000000	13.800	\$/BBLPROD:	0	WI OIL VAL:	485	RI OIL VAL:	5.793
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60	SANTA RITA UWD	1.000000	13,800	WI PAYOUT:	.0	GAS VAL:	79	GAS VAL:	941
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61	REAGAN CO WSD	1.000000	13,800	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

27,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.000 De/Dt: 11.0 / 10.0

GAS: 7.0 D B: 1.000 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 18,840

LAST YR RI VAL: 20,900

LAST YR 8/8 VAL: 39,740

LAST YR OIL PROD: 525

LAST YR GAS PROD: 2,041

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 221330 - NUNN -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 11639 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,131	0	63.73	3.18	3.18	.00	58564
				=====	=====	=====					=====
					1,131	0					58,564
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	58564	38000	20,564	19,260	12714
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	38,480								
01	REAGAN COUNTY	1.000000	38,480		0	0	58564	38000	20,564	19,260	12714
02	FM&LR	1.000000	38,480								
30	REAGAN COUNTY ISD	1.000000	38,480	\$/BBLRESV: 20.96		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	38,480	\$/BBLPROD: 0		WI OIL VAL:		19,260		RI OIL VAL: 12,714	
60	SANTA RITA UWD	1.000000	38,480	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	38,480	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		38,480		WI TOTAL:		25,770	
								RI TOTAL:		12,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,860
LAST YR 8/8 VAL: 12,370

LAST YR OIL PROD: 1,085
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 221470 - NUNN -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11133 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 222010 - NUNN ELIZABETH -C- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 14131 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 222050 - NUNN -C- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13976 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 68,200
01 REAGAN COUNTY 1.000000 68,200
02 FM&LR 1.000000 68,200

30 REAGAN COUNTY ISD 1.000000 68,200
50 REAGAN COUNTY HOSP D 1.000000 68,200
60 SANTA RITA UWD 1.000000 68,200
61 REAGAN CO WSD 1.000000 68,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 0 0 29276 12500 16,776 15,712 3934
2 0 0 25141 12500 12,641 10,385 2990
3 0 0 22003 12500 9,503 6,849 2316
4 0 0 19686 12500 7,186 4,543 1833
5 0 0 17882 12500 5,382 2,984 1474
6 0 0 16309 12500 3,809 1,853 1190
7 0 0 14666 12500 2,166 924 947
8 0 0 13206 12500 706 264 755

===== 0 0 158169 100000 58,169 43,514 15439

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 18.36 EQUIP VAL: 9,247
\$/BBLPROD: 0 WI OIL VAL: 43,514 RI OIL VAL: 15,439
WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,800
LAST YR RI VAL: 11,090
LAST YR 8/8 VAL: 53,890

LAST YR OIL PROD: 573
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 222090 - NUNN -D- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 6515 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 481
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 222120 - NUNN ELIZABETH -D- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 14132 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8300

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .1

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 222260 - NUNN ELIZ-LEESON FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4884 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 222340 - NUNN J F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14026 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 76
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 222490 - NUNN J F -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13968 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 222590 - NUNN J F -E- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 9698 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,110
LAST YR RI VAL: 99,070
LAST YR 8/8 VAL: 220,180

LAST YR OIL PROD: 2,923
LAST YR GAS PROD: 178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 222700 - OLIVER FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6204 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	79,880	1	34519	0	106768	80000	26,768	25,071	35289
01	REAGAN COUNTY	1.000000	79,880		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	79,880		34519	0	106768	80000	26,768	25,071	35289
30	REAGAN COUNTY ISD	1.000000	79,880								
50	REAGAN COUNTY HOSP D	1.000000	79,880		\$/BBLRESV:	14.96	EQUIP VAL:	19,518			
60	SANTA RITA UWD	1.000000	79,880		\$/BBLPROD:	0	WI OIL VAL:	16,965	RI OIL VAL:	23,880	
61	REAGAN CO WSD	1.000000	79,880		WI PAYOUT:	.0	GAS VAL:	8,106	GAS VAL:	11,409	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	79,880	WI TOTAL:	44,590	RI TOTAL:	35,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 43.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 21,110
LAST YR 8/8 VAL: 40,630

LAST YR OIL PROD: 1,754
LAST YR GAS PROD: 15,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 222750 - OWENS ET AL FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8407 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2392
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	2,022	0	0	63.73	3.18	3.18	.00	96647
ALT JOB#:	UNIT.....:	2	1,757	0	0	64.86	3.15	3.15	.00	85469
ALT LSE#:	EOR.....:	3	1,552	0	0	66.00	3.12	3.12	.00	76824
ALT RRC#:	GRAPH.....:	4	1,387	0	0	67.16	3.11	3.11	.00	69863
		5	1,248	0	0	68.35	3.08	3.08	.00	63976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,966	0	0				392,779
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	197,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	197,600	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	197,600							
30	REAGAN COUNTY ISD	1.000000	197,600	1	0	96647	60000	36,647	34,323	30306
50	REAGAN COUNTY HOSP D	1.000000	197,600	2	0	85469	60000	25,469	20,925	23718
60	SANTA RITA UWD	1.000000	197,600	3	0	76824	60000	16,824	12,125	18866
61	REAGAN CO WSD	1.000000	197,600	4	0	69863	60000	9,863	6,235	15183
				5	0	63976	60000	3,976	2,205	12304
				0	0	392779	300000	92,779	75,813	100377

\$/BBLRESV:	12.69	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	75,813	RI OIL VAL:	100,377
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 197,600 WI TOTAL: 97,220 RI TOTAL: 100,380

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,530
LAST YR RI VAL: 56,550
LAST YR 8/8 VAL: 153,080

LAST YR OIL PROD: 2,181
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 222810 - OWENS ELLA -B- FULL WI DECIMAL = .845000 #WELLS:
RRC#, WELL#.....: 11342 - RRC DIST.: 07C FULL RI DECIMAL = .155000 DEPTH: 2410
OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/29/2025 MNRLJHAR

LEASE#, NAME.....: 223120 - OWENS T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 5315 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 101046 -

OPERATOR NAME....: KSTONE ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 223200 - OWENS -220- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9704 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2275
OPERATOR#, AGENT#: 737098 -

OPERATOR NAME....: RUSSELL OPERATING CO
OIL FIELD#.....: 05783333
OIL FIELD NAME...: BARNHART (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,900 .1

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 21
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 223550 - P-S-R JACKSON-HUGHES FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 3745 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 223560 - P-S-R- JACKSON-HUGHES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3341 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7000

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 86115600
OIL FIELD NAME...: STILES (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 126
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 223980 - P-S-R ZULETTE FULL WI DECIMAL = .802500 #WELLS: 3
RRC#, WELL#.....: 3593 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 8500
OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV: .00		EQUIP VAL: 20,494					
02	FM&LR	1.000000	20,490	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE: 20,490		WI TOTAL: 20,490		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 83
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 224410 - PAN-AM-HUGHES #1 FULL WI DECIMAL = .705705 #WELLS: 1
RRC#, WELL#.....: 4823 - RRC DIST.: 07C FULL RI DECIMAL = .294295 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 16.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,760
LAST YR 8/8 VAL: 13,270

LAST YR OIL PROD: 202
LAST YR GAS PROD: 5,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 224840 - PAN-AM-HUGHES -B- FULL WI DECIMAL = .748481 #WELLS: 1
RRC#, WELL#.....: 4862 - RRC DIST.: 07C FULL RI DECIMAL = .251519 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 225270 - PARISH FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4157 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 10.7 / 10.7
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,970
LAST YR RI VAL:	6,520
LAST YR 8/8 VAL:	13,490

LAST YR OIL PROD:	431
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 225700 - PARISH NANNIE C FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 14292 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7100
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.7
GAS: D B: 1.000 De/Dt: 10.7 / 10.7
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LEASE USE GAS
REMARKS2: PLUGGED TY25
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 225730 - PATTERSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6428 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 12.2 / 12.2
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 96
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 225770 - PATTERSON -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8384 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
76,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 226240 - PATTERSON SUSAN FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14184 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,340
LAST YR 8/8 VAL: 16,350

LAST YR OIL PROD: 230
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 226460 - PATTERSON -H- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14196 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 226540 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13917 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 15.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,460
LAST YR 8/8 VAL: 18,470

LAST YR OIL PROD: 494
LAST YR GAS PROD: 5,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 226541 - PEARCE WELL 2 & 3 FULL WI DECIMAL = .898437 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .101563 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 4,440
LAST YR 8/8 VAL: 4,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....	226620 - PETRO PLEX - SCOTT AA	FULL WI DECIMAL = .750000	#WELLS: 6
RRC#, WELL#.....	9651 - RRC DIST..: 07C	FULL RI DECIMAL = .250000	DEPTH: 2500

OPERATOR NAME....: BLUE STAR NATURAL RE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 46935500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,336	0	0	64.86	3.15	3.15	.00	64990
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	2,820	0	0						135,921
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	75,860	1	0	0	70931	60000	10,931	10,238	22242
01	REAGAN COUNTY	1.000000	75,860	2	0	0	64990	60000	4,990	4,100	18034
02	FM&LR	1.000000	75,860	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	75,860		0	0	135921	120000	15,921	14,338	40276
50	REAGAN COUNTY HOSP D	1.000000	75,860								
60	SANTA RITA UWD	1.000000	75,860	\$/BBLRESV:	6.78		EQUIP VAL:	21,244			
61	REAGAN CO WSD	1.000000	75,860	\$/BBLPROD:	0		WI OIL VAL:	14,338	RI OIL VAL:	40,276	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:		75,860	WI TOTAL:	35,580	RI TOTAL:	40,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3	D	B:	1.000	De/Dt:	10.0 / 10.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      6  EQ SCH#: 51  VAL:      24,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 67,400
LAST YR RI VAL: 79,470
LAST YR 8/8 VAL: 146,870

LAST YR OIL PROD: 1,472
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 228710 - PETTIT J B FULL WI DECIMAL = .813281 #WELLS: 2
RRC#, WELL#.....: 1599 - RRC DIST.: 07C FULL RI DECIMAL = .186719 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 228750 - PETTIT J B FULL WI DECIMAL = .765625 #WELLS: 4
RRC#, WELL#.....: 6184 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 13,970
LAST YR 8/8 VAL: 26,980

LAST YR OIL PROD: 175
LAST YR GAS PROD: 197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 229140 - PETTIT "A" FULL WI DECIMAL = .856653 #WELLS: 1
RRC#, WELL#.....: 2998 - RRC DIST.: 07C FULL RI DECIMAL = .143347 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,020
LAST YR 8/8 VAL: 11,530

LAST YR OIL PROD: 506
LAST YR GAS PROD: 1,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 229300 - PETTIT "14" 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11756 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 229400 - PHILLIPS-STATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 10149 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,381

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 110
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 229500 - PHILLIPS-ZULETTE FULL WI DECIMAL = .809626 #WELLS: 1
RRC#, WELL#.....: 11791 - RRC DIST.: 07C FULL RI DECIMAL = .190374 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,040
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD: 552
LAST YR GAS PROD: 2,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 229530 - PHILLIPS-ZULLETTE -A- FULL WI DECIMAL = .809627 #WELLS: 4
RRC#, WELL#.....: 11730 - RRC DIST.: 07C FULL RI DECIMAL = .190373 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 28.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 8,220
LAST YR 8/8 VAL: 21,230

LAST YR OIL PROD: 985
LAST YR GAS PROD: 10,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 232500 - R B FULL WI DECIMAL = .732500 #WELLS: 7
RRC#, WELL#.....: 9099 - RRC DIST.: 07C FULL RI DECIMAL = .267500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	1,718	0	0	63.73	3.18	3.18	.00	80200
ALT JOB#:	UNIT.....:	2	1,528	0	0	64.86	3.15	3.15	.00	72595
ALT LSE#:	EOR.....:	3	1,358	0	0	66.00	3.12	3.12	.00	65653
ALT RRC#:	GRAPH.....:	4	1,206	0	0	67.16	3.11	3.11	.00	59329
		5	1,073	0	0	68.35	3.08	3.08	.00	53721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,883	0	0				331,498
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	180,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	180,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	180,230							
30	REAGAN COUNTY ISD	1.000000	180,230	1	0	80200	50000	30,200	28,285	27552
50	REAGAN COUNTY HOSP D	1.000000	180,230	2	0	72595	50000	22,595	18,563	22070
60	SANTA RITA UWD	1.000000	180,230	3	0	65653	50000	15,653	11,281	17663
61	REAGAN CO WSD	1.000000	180,230	4	0	59329	50000	9,329	5,898	14126
				5	0	53721	50000	3,721	2,063	11319
				0	0	331498	250000	81,498	66,090	92730

\$/BBLRESV:	13.11	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	66,090	RI OIL VAL:	92,730
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	180,230	WI TOTAL:	87,500	RI TOTAL:	92,730
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.0 D B: .001 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,150
LAST YR RI VAL: 114,170
LAST YR 8/8 VAL: 233,320

LAST YR OIL PROD: 1,835
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 232540 - RAINBOW -19A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 210776 - 1 RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 9581

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 232550 - RANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .001	De/Dt: 15.0 / 15.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 2,720
LAST YR 8/8 VAL: 6,440

LAST YR OIL PROD: 122
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....	232600 - RAPE	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....	20264 -	RRC DIST... 08	FULL RI DECIMAL =	.218750	DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 14939500

OIL FIELD NAME...: CALVIN, N. (DEAN)

ALT FRZ.:	ALT G\$ RRC:	2	342	0	0	64.86	3.15	3.15	.00	17330
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	1,166	0	0						58,356
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	43,820	1	0	0	41026	17000	24,026	22,503	10806
01	REAGAN COUNTY	1.000000	43,820	2	0	0	17330	17000	330	271	4039
02	FM&LR	1.000000	43,820								
30	REAGAN COUNTY ISD	1.000000	43,820		0	0	58356	34000	24,356	22,774	14845
50	REAGAN COUNTY HOSP D	1.000000	43,820								
60	SANTA RITA UWD	1.000000	43,820								
61	REAGAN CO WSD	1.000000	43,820								
					\$/BBLRESV:	25.00	EQUIP VAL:	6,196			
					\$/BBLPROD:	0	WI OIL VAL:	22,774	RI OIL VAL:	14,845	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	43,820	WI TOTAL:	28,970	RI TOTAL:	14,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: .001 De/Dt: 58.0 / 58.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,096
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 232610 - RAPE -1- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 16284 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,760
LAST YR 8/8 VAL: 14,270

LAST YR OIL PROD: 1,002
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 233485 - REAGAN -G- FEE FULL WI DECIMAL = 1.000000 #WELLS: 8
RRC#, WELL#.....: 57980 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8513
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	971	68,239	0	69.55	1.86	1.86	.00	67533
---	-----	-----	-----	8	845	61,415	0	69.55	1.86	1.86	.00	58770
00	REAGAN COUNTY APPRAI	1.000000	986,740	9	735	55,274	0	69.55	1.86	1.86	.00	51119
01	REAGAN COUNTY	1.000000	986,740	10	639	49,747	0	69.55	1.86	1.86	.00	44442
02	FM&LR	1.000000	986,740	11	556	44,772	0	69.55	1.86	1.86	.00	38670
30	REAGAN COUNTY ISD	1.000000	986,740	12	484	40,295	0	69.55	1.86	1.86	.00	33662
50	REAGAN COUNTY HOSP D	1.000000	986,740		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	986,740		14,296	921,380	0					959,332
61	REAGAN CO WSD	1.000000	986,740									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	247814	0	405227	107000	298,227	279,316	0
				2	221877	0	352764	107000	245,764	201,912	0
				3	198650	0	311114	107000	204,114	147,099	0
				4	176913	0	275974	107000	168,974	106,820	0
				5	157538	0	245231	107000	138,231	76,654	0
				6	141027	0	218645	107000	111,645	54,308	0
*** PARAMETERS ***				7	126925	0	194458	107000	87,458	37,318	0
				8	114232	0	173002	107000	66,002	24,704	0
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	102810	0	153929	107000	46,929	15,408	0
YRS FLAT:	FMVF:	8/8 RES:		10	92529	0	136971	107000	29,971	8,632	0
				11	83276	0	121946	107000	14,946	3,776	0
				12	74949	0	108611	107000	1,611	357	0
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54					1738540	0	2697872	1284000	1,413,872	956,304	0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 23.79		EQUIP VAL: 30,432					
				\$/BBLPROD: 0		WI OIL VAL: 340,050		RI OIL VAL:		0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5		GAS VAL: 616,253		GAS VAL:		0	
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL:		0	
107,000						=====		=====			
				8/8 VALUE:		986,740	WI TOTAL:	986,740	RI TOTAL:	0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 371.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,092,390
LAST YR RI VAL: 251,370
LAST YR 8/8 VAL: 1,343,760

LAST YR OIL PROD: 2,797
LAST YR GAS PROD: 144,348

REMARKS1: F/T FR RRC 38422 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....	233490 - REAGAN -H- FEE	FULL WI DECIMAL = 1.000000	#WELLS: 8
RRC#, WELL#.....	57987 - RRC DIST... 08	FULL RI DECIMAL = .000000	DEPTH: 8650

OPERATOR#:	85280300	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....:	BURK ROYALTY CO., LT	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....:	85280300								
OIL FIELD NAME....:	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	911	25,888	0	64.86	2.14	2.14	.00	59087
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,151	64,308	0					138,112
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	119,550	1	82987	0	162012	100000	62,012	58,079	0
01	REAGAN COUNTY	1.000000	119,550	2	55400	0	114487	100000	14,487	11,902	0
02	FM&LR	1.000000	119,550		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	119,550		138387	0	276499	200000	76,499	69,981	0
50	REAGAN COUNTY HOSP D	1.000000	119,550								
60	SANTA RITA UWD	1.000000	119,550		\$/BBLRESV: 16.25		EQUIP VAL:	49,570			
61	REAGAN CO WSD	1.000000	119,550		\$/BBLPROD: 0		WI OIL VAL:	34,956	RI OIL VAL:		0
					WI PAYOUT: .0		GAS VAL:	35,025	GAS VAL:		0
					RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	119,550	WI TOTAL:	119,550	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.1	D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	135.0	D	B: 1.000	De/Dt: 38.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      8  EQ SCH#: 51  VAL:      56,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	295,060
LAST YR	RI VAL:	89,880
LAST YR	8/8 VAL:	384,940

LAST YR OIL PROD: 1,720
LAST YR GAS PROD: 60,457

REMARKS1: F/T FR RRC 38668 TY23

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 233494 - REAGAN -I- FEE FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 57990 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8500
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 85,600
01 REAGAN COUNTY 1.000000 85,600
02 FM&LR 1.000000 85,600
30 REAGAN COUNTY ISD 1.000000 85,600
50 REAGAN COUNTY HOSP D 1.000000 85,600
60 SANTA RITA UWD 1.000000 85,600
61 REAGAN CO WSD 1.000000 85,600

00 REAGAN COUNTY APPRAI 1.000000 85,600
01 REAGAN COUNTY 1.000000 85,600
02 FM&LR 1.000000 85,600
30 REAGAN COUNTY ISD 1.000000 85,600
50 REAGAN COUNTY HOSP D 1.000000 85,600
60 SANTA RITA UWD 1.000000 85,600
61 REAGAN CO WSD 1.000000 85,600

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 32.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,290
LAST YR RI VAL: 23,820
LAST YR 8/8 VAL: 98,110

LAST YR OIL PROD: 643
LAST YR GAS PROD: 12,877

REMARKS1: F/T FR RRC 38950 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 234400 - REX 1 & 2 FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 11008 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500

OPERATOR#, AGENT#: 460397 -
OPERATOR NAME....: KILLER RABBIT FIELDS
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 234510 - REYNOLDS WELLS 1THRU6 FULL WI DECIMAL = .749998 #WELLS: 3
RRC#, WELL#.....: 7985 - RRC DIST.: 07C FULL RI DECIMAL = .250002 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 152
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 234580 - REYNOLDS C C FULL WI DECIMAL = .830078 #WELLS: 1
RRC#, WELL#.....: 14212 - RRC DIST.: 07C FULL RI DECIMAL = .169922 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 234751 - RICKER -A- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 235610 - RICKER -B- FULL WI DECIMAL = .684785 #WELLS: 1
RRC#, WELL#.....: 4580 - 1 RRC DIST.: 07C FULL RI DECIMAL = .315215 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 19.9 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720
LAST YR RI VAL: 23,970
LAST YR 8/8 VAL: 32,690

LAST YR OIL PROD: 520
LAST YR GAS PROD: 2,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 236041 - RICKER -B- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 236901 - RICKER -C- FULL WI DECIMAL = .929687 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070313 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 237330 - RICKER -D- FULL WI DECIMAL = .775313 #WELLS: 2
RRC#, WELL#.....: 4726 - RRC DIST.: 07C FULL RI DECIMAL = .224687 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,546	10,319	0	62.36	2.42	2.42	.00	74747
ALT JOB#:	UNIT.....:	2	1,029	9,239	0	63.46	2.41	2.41	.00	50628
ALT LSE#:	EOR.....:	3	770	8,315	0	64.57	2.39	2.39	.00	38548
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,345	27,873	0					163,923

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	118,310	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	118,310	1	19361	0	94108	50000	44,108	41,311	25656
02	FM&LR	1.000000	118,310	2	17263	0	67891	50000	17,891	14,699	16379
30	REAGAN COUNTY ISD	1.000000	118,310	3	15408	0	53956	50000	3,956	2,851	11519
50	REAGAN COUNTY HOSP D	1.000000	118,310		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	118,310		52032	0	215955	150000	65,955	58,861	53554
61	REAGAN CO WSD	1.000000	118,310								
					\$/BBLRESV: 17.23		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 44,679		RI OIL VAL: 40,651		
					WI PAYOUT: 2.7		GAS VAL: 14,182		GAS VAL: 12,903		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	118,310	WI TOTAL: 64,760		RI TOTAL: 53,550		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.15	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
50,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: 1.000	De/Dt: 39.0 / 13.0
GAS:	30.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270
LAST YR RI VAL: 28,630
LAST YR 8/8 VAL: 44,900

LAST YR OIL PROD: 3,160
LAST YR GAS PROD: 12,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 237331 - RICKER -D- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,860	0	0	0					0
01	REAGAN COUNTY	1.000000	1,860								
02	FM&LR	1.000000	1,860								
30	REAGAN COUNTY ISD	1.000000	1,860								
50	REAGAN COUNTY HOSP D	1.000000	1,860								
61	REAGAN CO WSD	1.000000	1,860								
63	GLASSCOCK UWCD	1.000000	1,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 1,000
LAST YR 8/8 VAL: 1,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 237760 - RICKER -E- FULL WI DECIMAL = .765313 #WELLS: 2
RRC#, WELL#.....: 4773 - RRC DIST.: 07C FULL RI DECIMAL = .234687 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,546	6,107	0	68.06	1.96	1.96	.00	80527
---	-----	-----	-----	8	1,345	5,313	0	68.06	1.96	1.96	.00	70057
00	REAGAN COUNTY APPRAI	1.000000	769,520	9	1,170	4,622	0	68.06	1.96	1.96	.00	60942
01	REAGAN COUNTY	1.000000	769,520		=====	=====	=====					
02	FM&LR	1.000000	769,520		22,691	79,843	0					1,130,152

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	24632	0	287113	67290	219,823	205,884	82825			
2	19819	0	207870	67290	140,580	115,497	53068			
3	16473	0	164251	67290	96,961	69,877	37107			
4	14126	0	136648	67290	69,358	43,847	27320			
5	12227	0	117462	67290	50,172	27,822	20783			
6	10530	0	103089	67290	35,799	17,413	16142			
7	9161	0	89688	67290	22,398	9,557	12427			
8	7970	0	78027	67290	10,737	4,019	9567			
9	6933	0	67875	67290	585	192	7365			
	121871	0	1252023	605610	646,413	494,108	266604			

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
67,290			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 49.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,450
LAST YR RI VAL: 391,900
LAST YR 8/8 VAL: 1,288,350

LAST YR OIL PROD: 6,833
LAST YR GAS PROD: 18,007

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 237761 - RICKER -E- FULL WI DECIMAL = .996095 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .003905 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,440	0	0	0					0
01	REAGAN COUNTY	1.000000	4,440								
02	FM&LR	1.000000	4,440								
30	REAGAN COUNTY ISD	1.000000	4,440								
50	REAGAN COUNTY HOSP D	1.000000	4,440								
61	REAGAN CO WSD	1.000000	4,440								
63	GLASSCOCK UWCD	1.000000	4,440								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 6,520
LAST YR 8/8 VAL: 6,520

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 238620 - RICKER -F- FULL WI DECIMAL = .679500 #WELLS: 2
RRC#, WELL#.....: 14173 - RRC DIST.: 07C FULL RI DECIMAL = .320500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	2,400	22,659	0	62.35	2.45	2.45	.00	101680
ALT JOB#:	UNIT.....:	2	1,579	14,082	0	63.45	2.43	2.43	.00	68077
ALT LSE#:	EOR.....:	3	1,179	10,244	0	64.56	2.41	2.41	.00	51721
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			5,158	46,985	0					221,478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	240,790	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	240,790	1	37722	0	139402	59500	79,902	74,835	61854
02	FM&LR	1.000000	240,790	2	23252	0	91329	59500	31,829	26,150	35862
30	REAGAN COUNTY ISD	1.000000	240,790	3	16776	0	68497	59500	8,997	6,483	23802
50	REAGAN COUNTY HOSP D	1.000000	240,790		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	240,790		77750	0	299228	178500	120,728	107,468	121518
61	REAGAN CO WSD	1.000000	240,790								
				\$/BBLRESV: 22.70		EQUIP VAL: 11,802					
				\$/BBLPROD: 0		WI OIL VAL: 79,544		RI OIL VAL: 89,943			
				WI PAYOUT: 2.8		GAS VAL: 27,924		GAS VAL: 31,575			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		240,790	WI TOTAL:	119,270	RI TOTAL:	121,520	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.14 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 85.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,580
LAST YR RI VAL: 461,070
LAST YR 8/8 VAL: 1,134,650

LAST YR OIL PROD: 6,194
LAST YR GAS PROD: 63,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 239050 - RICKER -G- FULL WI DECIMAL = .679499 #WELLS: 1
RRC#, WELL#.....: 14165 - RRC DIST.: 07C FULL RI DECIMAL = .320501 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14175	0	71467	60500	10,967	10,272
00	REAGAN COUNTY APPRAI	1.000000	48,490		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	48,490		14175	0	71467	60500	10,967	10,272
02	FM&LR	1.000000	48,490							
30	REAGAN COUNTY ISD	1.000000	48,490		\$/BBLRESV:	9.16	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	48,490		\$/BBLPROD:	0	WI OIL VAL:	8,235	RI OIL VAL:	25,421
60	SANTA RITA UWD	1.000000	48,490		WI PAYOUT:	.0	GAS VAL:	2,037	GAS VAL:	6,290
61	REAGAN CO WSD	1.000000	48,490		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	48,490	WI TOTAL:	16,780	RI TOTAL:	31,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 32.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,616
LAST YR GAS PROD: 7,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 240120 - RICKER -24- FULL WI DECIMAL = .677500 #WELLS: 1
RRC#, WELL#.....: 5422 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 21.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,410
LAST YR RI VAL: 33,890
LAST YR 8/8 VAL: 48,300

LAST YR OIL PROD: 472
LAST YR GAS PROD: 4,964

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 240150 - RICKER -24-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12169 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 26.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 26.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 114
LAST YR GAS PROD: 634

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 240770 - RICKER -25- FULL WI DECIMAL = .677500 #WELLS: 4
RRC#, WELL#.....: 5202 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 20,490
01 REAGAN COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494
02 FM&LR 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 20,490
61 REAGAN CO WSD 1.000000 20,490 8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 14.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,040
LAST YR RI VAL: 24,810
LAST YR 8/8 VAL: 36,850

LAST YR OIL PROD: 1,046
LAST YR GAS PROD: 5,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 240771 - RICKER -25- FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 600
LAST YR 8/8 VAL: 600

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 240791 - RICKER -25-3- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 240800 - RICKER -25-4- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12173 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 67.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 700
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 240801 - RICKER -25-4- FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 242040 - RICKER -27- FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 12171 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8500
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .001 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 179
LAST YR GAS PROD: 274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 242060 - RICKER -27- FULL WI DECIMAL = .677500 #WELLS: 1
RRC#, WELL#.....: 5317 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 242490 - RICKER -28A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4723 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	652,070	1	3,793	14,304	0	62.41	2.32	2.32	.00	207131
01	REAGAN COUNTY	1.000000	652,070	2	3,004	12,443	0	63.52	2.30	2.30	.00	166962
02	FM&LR	1.000000	652,070	3	2,486	10,825	0	64.63	2.28	2.28	.00	140586
30	REAGAN COUNTY ISD	1.000000	652,070	4	2,120	9,419	0	65.77	2.27	2.27	.00	122003
50	REAGAN COUNTY HOSP D	1.000000	652,070	5	1,844	8,193	0	66.93	2.25	2.25	.00	107992
60	SANTA RITA UWD	1.000000	652,070	6	1,604	7,128	0	68.11	2.24	2.24	.00	95592
61	REAGAN CO WSD	1.000000	652,070	7	1,395	6,200	0	68.11	2.24	2.24	.00	83137
				8	1,214	5,393	0	68.11	2.24	2.24	.00	72350
				9	1,056	4,692	0	68.11	2.24	2.24	.00	62934
				10	919	4,082	0	68.11	2.24	2.24	.00	54769
				11	800	3,551	0	68.11	2.24	2.24	.00	47677
					=====	=====	=====					=====
					20,235	86,230	0					1,161,133

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	29037	0	236168	53000	183,168	171,553	31738
				2	25042	0	192004	53000	139,004	114,201	22835
				3	21596	0	162182	53000	109,182	78,685	17069
				4	18708	0	140711	53000	87,711	55,448	13106
				5	16130	0	124122	53000	71,122	39,439	10230
				6	13971	0	109563	53000	56,563	27,514	7992
				7	12152	0	95289	53000	42,289	18,045	6151
				8	10570	0	82920	53000	29,920	11,199	4737
				9	9196	0	72130	53000	19,130	6,281	3647
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	8001	0	62770	53000	9,770	2,814	2808
YRS FLAT:	FMVF:	8/8 RES:		11	6960	0	54637	53000	1,637	414	2163
					=====	=====	=====	=====	=====	=====	=====
					171363	0	1332496	583000	749,496	525,593	122476

OIL WELLHEAD PRICE: 75.22	GAS WI GR PRICE: 1.85										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
53,000											
-----	-----	-----	-----								

8/8 VALUE: 652,070 WI TOTAL: 529,590 RI TOTAL: 122,480

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 42.0 D B: .001 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 716,460
LAST YR RI VAL: 151,590
LAST YR 8/8 VAL: 868,050

LAST YR OIL PROD: 5,373
LAST YR GAS PROD: 15,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 242920 - RICKER -28B- FULL WI DECIMAL = .837187 #WELLS: 1
RRC#, WELL#.....: 4831 - RRC DIST.: 07C FULL RI DECIMAL = .162813 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,380
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD: 352
LAST YR GAS PROD: 2,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 243350 - RICKER -35-WELL-1- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4851 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	15714	0	84359	83500	859	804	11337			
00	REAGAN COUNTY APPRAI	1.000000	25,160		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	25,160		15714	0	84359	83500	859	804	11337			
02	FM&LR	1.000000	25,160											
30	REAGAN COUNTY ISD	1.000000	25,160		\$/BBLRESV:	.61	EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	25,160		\$/BBLPROD:	0	WI OIL VAL:	654	RI OIL VAL:	9,225				
60	SANTA RITA UWD	1.000000	25,160		WI PAYOUT:	.0	GAS VAL:	150	GAS VAL:	2,112				
61	REAGAN CO WSD	1.000000	25,160		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	25,160	WI TOTAL:	13,820	RI TOTAL:	11,340				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 27.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,480
LAST YR RI VAL: 93,560
LAST YR 8/8 VAL: 400,040

LAST YR OIL PROD: 2,267
LAST YR GAS PROD: 10,715

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2025 MNRLJHAR

LEASE#, NAME.....: 243351 - RICKER -35-WELL-1 FULL WI DECIMAL = .992188 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007812 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	710	0	0	0					0
01	REAGAN COUNTY	1.000000	710								
02	FM&LR	1.000000	710								
30	REAGAN COUNTY ISD	1.000000	710								
50	REAGAN COUNTY HOSP D	1.000000	710								
61	REAGAN CO WSD	1.000000	710								
63	GLASSCOCK UWCD	1.000000	710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,850
LAST YR 8/8 VAL: 5,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 243830 - RICKER -45- FULL WI DECIMAL = .681511 #WELLS: 1
RRC#, WELL#.....: 14559 - RRC DIST.: 07C FULL RI DECIMAL = .318489 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,930
LAST YR RI VAL: 141,010
LAST YR 8/8 VAL: 280,940

LAST YR OIL PROD: 1,015
LAST YR GAS PROD: 1,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 244210 - RICKER RANCH FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 2404 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: 1.000	De/Dt: 33.0 / 13.0
GAS:	2.0 D	B: 1.000	De/Dt: 15.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	49,490
LAST YR	RI VAL:	33,710
LAST YR	8/8 VAL:	83,200

LAST YR	OIL PROD:	1,022
LAST YR	GAS PROD:	231

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 244751 - RICKER RANCH -A- FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 245070 - RICKER R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4718 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 14.0 / 12.0
GAS: 10.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,990
LAST YR 8/8 VAL: 16,500

LAST YR OIL PROD: 848
LAST YR GAS PROD: 8,385

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13932 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	76648	0	224540	228000	-3,460	-3,240
00	REAGAN COUNTY APPRAI	1.000000	61,760	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	61,760		76648	0	224540	228000	3,460-	3,240-
02	FM&LR	1.000000	61,760							
30	REAGAN COUNTY ISD	1.000000	61,760		\$/BBLRESV:	.90	EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	61,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	32,106
60	SANTA RITA UWD	1.000000	61,760		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	16,639
61	REAGAN CO WSD	1.000000	61,760		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	61,760	WI TOTAL:	13,010	RI TOTAL:	48,750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.20 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

228,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 169.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,900
LAST YR RI VAL: 143,900
LAST YR 8/8 VAL: 313,800

LAST YR OIL PROD: 3,957
LAST YR GAS PROD: 56,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 13933 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 419,050
01 REAGAN COUNTY 1.000000 419,050
02 FM&LR 1.000000 419,050
30 REAGAN COUNTY ISD 1.000000 419,050
50 REAGAN COUNTY HOSP D 1.000000 419,050
60 SANTA RITA UWD 1.000000 419,050
61 REAGAN CO WSD 1.000000 419,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,676 26,187 0 62.33 1.63 1.63 .00 186164
2 3,001 22,981 0 63.43 1.62 1.62 .00 154662
3 2,536 20,476 0 64.55 1.61 1.61 .00 133005
4 2,197 18,428 0 65.69 1.59 1.59 .00 117261
5 1,911 16,585 0 66.84 1.58 1.58 .00 103782
6 1,663 14,927 0 68.03 1.57 1.57 .00 91921
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 34681 0 220845 107000 113,845 106,626 47943
2 30249 0 184911 107000 77,911 64,010 35524
3 26785 0 159790 107000 52,790 38,044 27167
4 23807 0 141068 107000 34,068 21,537 21224
5 21291 0 125073 107000 18,073 10,022 16653
6 19041 0 110962 107000 3,962 1,927 13075
=====

155854 0 942649 642000 300,649 242,166 161586
\$ /BBLRESV: 16.60 EQUIP VAL: 15,293
\$/BBLPROD: 0 WI OIL VAL: 202,127 RI OIL VAL: 134,870
WI PAYOUT: 3.4 GAS VAL: 40,039 GAS VAL: 26,716
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 419,050 WI TOTAL: 257,460 RI TOTAL: 161,590
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.12 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

107,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 77.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,610
LAST YR RI VAL: 155,300
LAST YR 8/8 VAL: 440,910

LAST YR OIL PROD: 4,048
LAST YR GAS PROD: 28,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13934 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	32016	0	58426	60000	-1,574	-1,474	12684	-----
00	REAGAN COUNTY APPRAI	1.000000	19,190		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	19,190		32016	0	58426	60000	1,574-	1,474-	12684	-----
02	FM&LR	1.000000	19,190									
30	REAGAN COUNTY ISD	1.000000	19,190		\$/BBLRESV:	1.57	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	19,190		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	5,733		
60	SANTA RITA UWD	1.000000	19,190		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,951		
61	REAGAN CO WSD	1.000000	19,190		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	19,190	WI TOTAL:	6,510	RI TOTAL:	12,680			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.05 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 78.0 D B: 1.000 De/Dt: 37.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,160
LAST YR RI VAL: 72,060
LAST YR 8/8 VAL: 215,220

LAST YR OIL PROD: 732
LAST YR GAS PROD: 27,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 13935 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 53.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 23,270
LAST YR 8/8 VAL: 29,780

LAST YR OIL PROD: 913
LAST YR GAS PROD: 20,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 246360 - RICKER RUPT A-B-C-D-KO FULL WI DECIMAL = .812500 #WELLS: 23
RRC#, WELL#.....: 13942 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 16,823	177,531	0	62.32	1.48	1.48	.00	851833
ALT RRC#:	GRAPH.....:	2 14,031	154,233	0	63.42	1.47	1.47	.00	723000
		3 12,033	136,343	0	64.55	1.46	1.46	.00	631093
		=====	=====	=====					=====
		42,887	468,107	0					2,205,926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,075,520	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,075,520	1	213481	0	1065314	767790	297,524	278,658
02	FM&LR	1.000000	1,075,520	2	184212	0	907212	767790	139,422	114,545
30	REAGAN COUNTY ISD	1.000000	1,075,520	3	161737	0	792830	767790	25,040	18,046
50	REAGAN COUNTY HOSP D	1.000000	1,075,520		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,075,520		559430	0	2765356	2303370	461,986	411,249
61	REAGAN CO WSD	1.000000	1,075,520							540349

\$/BBLRESV:	9.41	EQUIP VAL:	123,924		
\$/BBLPROD:	0	WI OIL VAL:	328,053	RI OIL VAL:	431,036
WI PAYOUT:	.0	GAS VAL:	83,195	GAS VAL:	109,312
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,075,520	WI TOTAL:	535,170	RI TOTAL:	540,350

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
767,790		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	51.0 D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	525.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	21	EQ SCH#:	51	VAL:	147,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,242,010
LAST YR RI VAL: 1,240,200
LAST YR 8/8 VAL: 3,482,210

LAST YR OIL PROD: 21,739
LAST YR GAS PROD: 225,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 246361 - RICKER RUPERT B-C-D-KO FULL WI DECIMAL = .929688 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .070312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	286,260								
01	REAGAN COUNTY	1.000000	286,260	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	286,260	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	286,260	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	286,260	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		286,260
61	REAGAN CO WSD	1.000000	286,260				=====				=====
63	GLASSCOCK UWCD	1.000000	286,260	8/8 VALUE:	286,260	WI TOTAL:		0	RI TOTAL:		286,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 613,360
LAST YR 8/8 VAL: 613,360

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 247221 - RICKER RUPERT P-FB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 248080 - RICKER RUPERT P-HB FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 13939 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	178,910	1	2,754	26,924	0	62.45	2.20	2.20	.00	139740
01	REAGAN COUNTY	1.000000	178,910	2	1,960	16,733	0	63.55	2.18	2.18	.00	101203
02	FM&LR	1.000000	178,910		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	178,910		4,714	43,657	0					240,943
50	REAGAN COUNTY HOSP D	1.000000	178,910									
60	SANTA RITA UWD	1.000000	178,910									
61	REAGAN CO WSD	1.000000	178,910									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:	178,910	WI TOTAL:	112,990		RI TOTAL:	65,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

104,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 101.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,940
LAST YR RI VAL: 187,540
LAST YR 8/8 VAL: 617,480

LAST YR OIL PROD: 4,655
LAST YR GAS PROD: 52,401

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 248081 - RICKER RUPERT P-HB FULL WI DECIMAL = .992187 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .007813 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	2,750	0	0	0					0
01	REAGAN COUNTY	1.000000	2,750								
02	FM&LR	1.000000	2,750								
30	REAGAN COUNTY ISD	1.000000	2,750								
50	REAGAN COUNTY HOSP D	1.000000	2,750								
61	REAGAN CO WSD	1.000000	2,750								
63	GLASSCOCK UWCD	1.000000	2,750								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 7,820
LAST YR 8/8 VAL: 7,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 248510 - RICKER RUPERT P -J- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13940 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	230,100	1	4,122	15,091	0	62.36	1.77	1.77	.00	224917
01	REAGAN COUNTY	1.000000	230,100	2	2,321	8,065	0	63.46	1.76	1.76	.00	128879
02	FM&LR	1.000000	230,100		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	230,100		6,443	23,156	0					353,796
50	REAGAN COUNTY HOSP D	1.000000	230,100									
60	SANTA RITA UWD	1.000000	230,100									
61	REAGAN CO WSD	1.000000	230,100									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					23372	0	248289	103000	145,289	136,076	33367	
					12420	0	141299	103000	38,299	31,465	16804	
					=====	=====	=====	=====	=====	=====	=====	=====
					35792	0	389588	206000	183,588	167,541	50171	
					\$/BBLRESV: 26.99		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	152,149		RI OIL VAL:	45,562	
					WI PAYOUT: 1.9		GAS VAL:	15,392		GAS VAL:	4,609	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	230,100	WI TOTAL:	179,930		RI TOTAL:	50,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.15 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 53.0 / 13.0
GAS: 65.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,680
LAST YR RI VAL: 72,570
LAST YR 8/8 VAL: 264,250

LAST YR OIL PROD: 7,177
LAST YR GAS PROD: 22,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 249800 - RINGO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3193 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 13.0
GAS: D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,470
LAST YR RI VAL: 21,180
LAST YR 8/8 VAL: 37,650

LAST YR OIL PROD: 223
LAST YR GAS PROD: 1,304

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 249860 - RINGO -14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16383 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 250060 - RINGO -A- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 7930 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 250230 - RINGO -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3194 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 250660 - RINGO -C- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 3312 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 251090 - RINGO -D- FULL WI DECIMAL = .808594 #WELLS: 1
RRC#, WELL#.....: 4000 - RRC DIST.: 07C FULL RI DECIMAL = .191406 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 252185 - RINGO -7- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16438 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830						
02	FM&LR	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	REAGAN COUNTY ISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SANTA RITA UWD	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
61	REAGAN CO WSD	1.000000	6,830			=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 7.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 252190 - RINGO -9- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12635 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 885566 -

OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 252810 - RINGO A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1799 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

104,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 253240 - RINGO B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 1800 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV: .00		EQUIP VAL: 20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
60	SANTA RITA UWD	1.000000	20,490			=====		=====		
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE: 20,490		WI TOTAL: 20,490		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 253400 - RINGO RENNA T ETAL FULL WI DECIMAL = .874375 #WELLS: 4
RRC#, WELL#.....: 7312 - RRC DIST.: 07C FULL RI DECIMAL = .125625 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 254150 - ROACH FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14229 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 .5 7

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 31
LAST YR GAS PROD: 2,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 255500 - ROBERTSON-MULHOLLAND FULL WI DECIMAL = .721093 #WELLS: 6
RRC#, WELL#.....: 10413 - 4 RRC DIST.: 07C FULL RI DECIMAL = .278907 DEPTH: 2410

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 11,710
01 REAGAN COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
02 FM&LR 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 11,710
61 REAGAN CO WSD 1.000000 11,710 8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 2,700
LAST YR 8/8 VAL: 13,850

LAST YR OIL PROD: 286
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 258400 - ROCKER -150- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 2595 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810							
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	7,810			=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 18.0 / 18.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,390
LAST YR RI VAL: 6,230
LAST YR 8/8 VAL: 12,620

LAST YR OIL PROD: 392
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 258830 - ROCKER -151- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4396 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900						
02	FM&LR	1.000000	3,900	\$/BBLRESV: .00	EQUIP VAL:	3,904			
30	REAGAN COUNTY ISD	1.000000	3,900	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	SANTA RITA UWD	1.000000	3,900	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
61	REAGAN CO WSD	1.000000	3,900		=====			=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD: 412
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 259150 - ROCKER B -10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16282 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10207
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656080
OIL FIELD NAME...: PINK DRAW (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.000	De/Dt: 28.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,620
LAST YR RI VAL: 23,380
LAST YR 8/8 VAL: 33,000

LAST YR OIL PROD: 1,125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 259230 - ROCKER B -52- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 16241 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 9752
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 84021400
OIL FIELD NAME...: SLEDGEHAMMER (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
103,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 723
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 259260 - ROCKER B FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 4440 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

238,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 259700 - ROCKER B FULL WI DECIMAL = .750000 #WELLS: 104
RRC#, WELL#.....: 14573 - * RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8432
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	178,403	6,541,367	0	69.39	2.63	2.63	.00	9284538
---	-----	-----	-----	8	158,266	5,887,230	0	69.39	2.63	2.63	.00	8236558
00	REAGAN COUNTY APPRAI	.350000	70,967,460	9	142,222	5,298,507	0	69.39	2.63	2.63	.00	7401588
01	REAGAN COUNTY	.350000	70,967,460	10	128,000	4,768,656	0	69.39	2.63	2.63	.00	6661440
02	FM&LR	.350000	70,967,460	11	115,200	4,291,790	0	69.39	2.63	2.63	.00	5995296
30	REAGAN COUNTY ISD	.350000	70,967,460	12	103,680	3,862,611	0	69.39	2.63	2.63	.00	5395766
50	REAGAN COUNTY HOSP D	.350000	70,967,460		=====	=====	=====					=====
60	SANTA RITA UWD	.350000	70,967,460		3,179,046	88,323,849	0					158,686,387
61	REAGAN CO WSD	.350000	70,967,460									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	25294452	0	61760459	13000000	48,760,459	45,869,939	19452693
				2	22515755	0	46409615	13000000	33,409,615	27,813,505	13051467
				3	20189404	0	38156774	13000000	25,156,774	18,533,498	9580911
				4	18035867	0	32541886	13000000	19,541,886	12,740,723	7295566
				5	16050575	0	28290356	13000000	15,290,356	8,821,924	5662881
				6	14336495	0	24974659	13000000	11,974,659	6,114,141	4463554
*** PARAMETERS ***				7	12902846	0	22187384	13000000	9,187,384	4,151,320	3540515
				8	11612561	0	19849119	13000000	6,849,119	2,738,688	2828036
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	10451305	0	17852893	13000000	4,852,893	1,717,244	2271066
YRS FLAT:	FMVF:	8/8 RES:		10	9406174	0	16067614	13000000	3,067,614	960,624	1824959
				11	8465556	0	14460852	13000000	1,460,852	404,846	1466523
				12	7619000	0	13014766	13000000	14,766	3,621	1178444
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.63				GAS WI GR PRICE: 2.18							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.18							
TYPE..(USNPQLHCT): C				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 25.76		EQUIP VAL: 277,688					
				\$/BBLPROD: 0		WI OIL VAL: 61,414,389		RI OIL VAL: 34,339,744			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2		GAS VAL: 68,455,554		GAS VAL: 38,276,799			
-----	-----	-----	-----	RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
13,000,000							=====			=====	
-----	-----	-----	-----	8/8 VALUE: 202,764,170		WI TOTAL: 130,147,630		RI TOTAL: 72,616,540			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2,785.7 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 35,563.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 73 EQ SCH#: 51 VAL: 511,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,221,560
LAST YR RI VAL: 67,249,020
LAST YR 8/8 VAL: 211,470,580

LAST YR OIL PROD: 1,240,590
LAST YR GAS PROD: 12,937,120

REMARKS1: CO/SP CONSTANT = 65% TYP06
REMARKS2: IRION 65%/REAGAN 35% PTD03
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 259804 - STATE -P- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12613 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 258,030
01 REAGAN COUNTY 1.000000 258,030
02 FM&LR 1.000000 258,030
30 REAGAN COUNTY ISD 1.000000 258,030
50 REAGAN COUNTY HOSP D 1.000000 258,030
60 SANTA RITA UWD 1.000000 258,030
61 REAGAN CO WSD 1.000000 258,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 6400 0 79004 32000 47,004 44,024 24773
2 5122 0 71376 32000 39,376 32,350 19807
3 4120 0 64807 32000 32,807 23,643 15915
4 3311 0 58970 32000 26,970 17,049 12816
5 2654 0 53609 32000 21,609 11,982 10311
6 2134 0 48715 32000 16,715 8,131 8291
7 1728 0 43667 32000 11,667 4,978 6577
8 1394 0 39055 32000 7,055 2,641 5206
9 1127 0 35033 32000 3,033 996 4132

27990 0 494236 288000 206,236 145,794 107828

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 258,030 WI TOTAL: 150,200 RI TOTAL: 107,830

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .001 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: .001 De/Dt: 19.0 / 19.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,130
LAST YR RI VAL: 105,360
LAST YR 8/8 VAL: 248,490

LAST YR OIL PROD: 1,763
LAST YR GAS PROD: 2,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 259806 - STATE -Q- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12618 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	49,120	1	1,030	326	0	63.73	4.23	4.23	.00	49231
01	REAGAN COUNTY	1.000000	49,120	2	875	274	0	64.86	4.20	4.20	.00	42564
02	FM&LR	1.000000	49,120		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	49,120		1,905	600	0					91,795
50	REAGAN COUNTY HOSP D	1.000000	49,120									
60	SANTA RITA UWD	1.000000	49,120									
61	REAGAN CO WSD	1.000000	49,120									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1034	0	50265	42000	8,265	7,741	15762	
					863	0	43427	42000	1,427	1,172	12052	
					=====	=====	=====	=====	=====	=====	=====	=====
					1897	0	93692	84000	9,692	8,913	27814	
					\$/BBLRESV: 6.11		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	8,733		RI OIL VAL:	27,251	
					WI PAYOUT: .0		GAS VAL:	180		GAS VAL:	563	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	49,120	WI TOTAL:	21,310		RI TOTAL:	27,810	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,290
LAST YR RI VAL: 31,840
LAST YR 8/8 VAL: 65,130

LAST YR OIL PROD: 1,424
LAST YR GAS PROD: 1,517

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 259808 - STATE -R- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18370 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6900
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME.....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	665	0	0	63.73	1.27	1.27	.00	31785
ALT JOB#:	UNIT.....:	2	525	0	0	64.86	1.26	1.26	.00	25539
ALT LSE#:	EOR.....:	3	433	0	0	66.00	1.25	1.25	.00	21434
ALT RRC#:	GRAPH.....:	4	370	0	0	67.16	1.24	1.24	.00	18637
		=====	=====	=====	=====					=====
			1,993	0	0					97,395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	51,610	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	51,610	1	0	0	31785	18500	13,285	12,443	9967
02	FM&LR	1.000000	51,610	2	0	0	25539	18500	7,039	5,783	7087
30	REAGAN COUNTY ISD	1.000000	51,610	3	0	0	21434	18500	2,934	2,114	5264
50	REAGAN COUNTY HOSP D	1.000000	51,610	4	0	0	18637	18500	137	87	4050
60	SANTA RITA UWD	1.000000	51,610	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	51,610		0	0	97395	74000	23,395	20,427	26368

\$/BBLRESV:	13.67	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	20,427
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	51,610	WI TOTAL:	25,240
		RI TOTAL:	26,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,010
LAST YR RI VAL: 27,990
LAST YR 8/8 VAL: 58,000

LAST YR OIL PROD: 644
LAST YR GAS PROD: 783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 259815 - STATE -S- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12747 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 149,790
01 REAGAN COUNTY 1.000000 149,790
02 FM&LR 1.000000 149,790
30 REAGAN COUNTY ISD 1.000000 149,790
50 REAGAN COUNTY HOSP D 1.000000 149,790
60 SANTA RITA UWD 1.000000 149,790
61 REAGAN CO WSD 1.000000 149,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,172 681 0 63.73 3.87 3.87 .00 56019
2 1,054 609 0 64.86 3.83 3.83 .00 51272
3 948 548 0 66.00 3.81 3.81 .00 46926
4 853 493 0 67.16 3.78 3.78 .00 42966
5 766 444 0 68.35 3.75 3.75 .00 39267
6 689 400 0 69.55 3.72 3.72 .00 35940
7 620 360 0 69.55 3.72 3.72 .00 32341

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1977 0 57996 31500 26,496 24,816 18186
2 1749 0 53021 31500 21,521 17,681 14713
3 1566 0 48492 31500 16,992 12,245 11909
4 1398 0 44364 31500 12,864 8,133 9642
5 1249 0 40516 31500 9,016 5,000 7792
6 1116 0 37056 31500 5,556 2,702 6307
7 1004 0 33345 31500 1,845 787 5022
10059 0 314790 220500 94,290 71,364 73571

\$/BBLRESV: 15.10 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 69,084 RI OIL VAL: 71,220
WI PAYOUT: 3.9 GAS VAL: 2,280 GAS VAL: 2,351
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 149,790 WI TOTAL: 76,220 RI TOTAL: 73,570

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .001 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,790
LAST YR RI VAL: 81,490
LAST YR 8/8 VAL: 168,280

LAST YR OIL PROD: 1,085
LAST YR GAS PROD: 1,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 260120 - ROCKER B SECTION 11 FULL WI DECIMAL = .719130 #WELLS: 4
RRC#, WELL#.....: 4759 - RRC DIST.: 07C FULL RI DECIMAL = .280870 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	580,810	1	5,406	64,811	0	63.73	2.36	2.36	.00	247758
01	REAGAN COUNTY	1.000000	580,810	2	4,601	55,170	0	64.86	2.35	2.35	.00	214603
02	FM&LR	1.000000	580,810	3	4,006	48,027	0	66.00	2.33	2.33	.00	190135
30	REAGAN COUNTY ISD	1.000000	580,810	4	3,545	42,527	0	67.16	2.31	2.31	.00	171212
50	REAGAN COUNTY HOSP D	1.000000	580,810									
60	SANTA RITA UWD	1.000000	580,810									
61	REAGAN CO WSD	1.000000	580,810									
					17,558	210,535	0					823,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	109994	0	357752	237000	120,752	113,095
30	2	93235	0	307838	237000	70,838	58,198
50	3	80473	0	270608	237000	33,608	24,220
60	4	70645	0	241857	237000	4,857	3,070
61							
	354347	0	1178055	948000	230,055	198,583	370988

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

237,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 194.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,510
LAST YR RI VAL: 579,910
LAST YR 8/8 VAL: 1,060,420

LAST YR OIL PROD: 5,803
LAST YR GAS PROD: 57,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 15026 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13373	0	26909	25000	1,909	1,788	9845			
00	REAGAN COUNTY APPRAI	1.000000	18,140		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	18,140		13373	0	26909	25000	1,909	1,788	9845			
02	FM&LR	1.000000	18,140											
30	REAGAN COUNTY ISD	1.000000	18,140		\$/BBLRESV:	4.23	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	18,140		\$/BBLPROD:	0	WI OIL VAL:	899	RI OIL VAL:	4,952				
60	SANTA RITA UWD	1.000000	18,140		WI PAYOUT:	.0	GAS VAL:	889	GAS VAL:	4,893				
61	REAGAN CO WSD	1.000000	18,140		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	18,140	WI TOTAL:	8,290	RI TOTAL:	9,850					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 11.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,040
LAST YR RI VAL: 10,140
LAST YR 8/8 VAL: 19,180

LAST YR OIL PROD: 350
LAST YR GAS PROD: 4,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/06/2025 MNRLJHAR			
LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10				FULL WI DECIMAL = .720000				#WELLS: 1			
RRC#, WELL#.....: 15029 - 1 RRC DIST.: 07C				FULL RI DECIMAL = .280000				DEPTH: 8500			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830				0		0		0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 51	VAL:	7,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,830		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	6,830		
LAST YR OIL PROD:			
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 260420 - ROCKER B 1 THRU 10 FULL WI DECIMAL = .720000 #WELLS: 3
RRC#, WELL#.....: 15031 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 261020 - ROCKER B -A- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 6123 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 14

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 262460 - ROCKER B -D- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 6156 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 263990 - ROCKER B -H- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4586 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 267000 - ROCKER B -O- FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 5172 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

370,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 267430 - ROCKER B -P- FULL WI DECIMAL = .750000 #WELLS: 18
RRC#, WELL#.....: 5173 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
269,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 267860 - ROCKER B -Q- FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 5289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 267910 - ROCKER B -R- FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 5377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000							
02	FM&LR	1.000000							
30	REAGAN COUNTY ISD	1.000000							
50	REAGAN COUNTY HOSP D	1.000000							
60	SANTA RITA UWD	1.000000							
61	REAGAN CO WSD	1.000000							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 267960 - ROCKER B -S- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5396 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
55,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 77,460
LAST YR RI VAL: 80,810
LAST YR 8/8 VAL: 158,270

LAST YR OIL PROD: 1,689
LAST YR GAS PROD: 831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268010 - ROCKER B -T- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 5416 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

223,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1,121
LAST YR GAS PROD: 38,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 268060 - ROCKER B -U- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 5441 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	13,660				=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,378

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 829
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 268110 - ROCKER B -W- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 5464 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 20,490
01 REAGAN COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494
02 FM&LR 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 20,490
61 REAGAN CO WSD 1.000000 20,490 8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

81,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 20,710
LAST YR 8/8 VAL: 46,730

LAST YR OIL PROD: 737
LAST YR GAS PROD: 2,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 268282 - ROCKER B -13- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 14679 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	21,940	1	5732	0	40350	34000	6,350	5,948	9490
01	REAGAN COUNTY	1.000000	21,940		5732	0	40350	34000	6,350	5,948	9490
02	FM&LR	1.000000	21,940								
30	REAGAN COUNTY ISD	1.000000	21,940		\$/BBLRESV: 9.39		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	21,940		\$/BBLPROD: 0		WI OIL VAL:	5,103	RI OIL VAL:	8,142	
60	SANTA RITA UWD	1.000000	21,940		WI PAYOUT: .0		GAS VAL:	845	GAS VAL:	1,348	
61	REAGAN CO WSD	1.000000	21,940		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	21,940	WI TOTAL:	12,450	RI TOTAL:	9,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 10,510
LAST YR 8/8 VAL: 23,520

LAST YR OIL PROD: 746
LAST YR GAS PROD: 2,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 268311 - ROCKER B -22- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14765 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 20.6 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268330 - ROCKER B -31- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10327 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 593635 -

OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.2 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,140
LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD: 249
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 268350 - ROCKER B -32- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 9679 - RRC DIST.: 07C FULL RI DECIMAL = .282500 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 268370 - ROCKER B -40-3- FULL WI DECIMAL = .742680 #WELLS: 1
RRC#, WELL#.....: 10013 - RRC DIST.: 07C FULL RI DECIMAL = .257320 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268400 - ROCKER B -40- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 9545 - RRC DIST.: 07C FULL RI DECIMAL = .282500 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 268406 - ROCKER B -41-4- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 10125 - RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 8500

OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 37
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268410 - ROCKER B -41- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 9725 - RRC DIST.: 07C FULL RI DECIMAL = .282500 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 147

REMARKS1: TO RRC 297770 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 268410 - ROCKER B -41- FULL WI DECIMAL = .717500 #WELLS: 1
RRC#, WELL#.....: 297770 - 42I RRC DIST.: 07C FULL RI DECIMAL = .282500 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 79

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268450 - ROCKER B -42- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11327 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268500 - ROCKER B -43- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10403 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 593635 -
OPERATOR NAME....: MINERAL TECHNOLOGIES
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 21.2 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,140
LAST YR 8/8 VAL: 13,650

LAST YR OIL PROD: 250
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268640 - ROCKER B -62- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 6400 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: CO/SP #4-PA-05/20/05 G\$-REAGAN
REMARKS2: CONSTANT AC/SP=320/640=50%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268720 - ROCKER B -67- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15161 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,255,500
01 REAGAN COUNTY 1.000000 1,255,500
02 FM&LR 1.000000 1,255,500
30 REAGAN COUNTY ISD 1.000000 1,255,500
50 REAGAN COUNTY HOSP D 1.000000 1,255,500
60 SANTA RITA UWD 1.000000 1,255,500
61 REAGAN CO WSD 1.000000 1,255,500

00 REAGAN COUNTY APPRAI 1.000000 1,255,500
01 REAGAN COUNTY 1.000000 1,255,500
02 FM&LR 1.000000 1,255,500
30 REAGAN COUNTY ISD 1.000000 1,255,500
50 REAGAN COUNTY HOSP D 1.000000 1,255,500
60 SANTA RITA UWD 1.000000 1,255,500
61 REAGAN CO WSD 1.000000 1,255,500

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
258,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 370.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,135,520
LAST YR RI VAL: 820,340
LAST YR 8/8 VAL: 1,955,860

LAST YR OIL PROD: 8,980
LAST YR GAS PROD: 126,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

```
LEASE#, NAME.....: 268819 - ROCKER B -80-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 18292 -          RRC DIST... 07C    FULL RI DECIMAL = .250000          DEPTH: 8975
```

OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,421	27,902	0	64.86	2.26	2.26	.00	69125
ALT JOB#:	UNIT.....:	3	1,227	25,058	0	66.00	2.24	2.24	.00	60737
ALT LSE#:	GEOR.....:	4	1,079	22,552	0	67.16	2.22	2.22	.00	54349
ALT RRC#:	GRAPH.....:	5	963	20,297	0	68.35	2.21	2.21	.00	49366

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,377	127,282	0	314,211
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00	REAGAN COUNTY APPRAI	1.000000	240,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	240,250	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	240,250	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	240,250	1	53819	0	134453	82000	52,453	49,127	42162
50	REAGAN COUNTY HOSP D	1.000000	240,250	2	47294	0	116419	82000	34,419	28,278	32306
60	SANTA RITA UWD	1.000000	240,250	3	42097	0	102834	82000	20,834	15,014	25254
61	REAGAN CO WSD	1.000000	240,250	4	37549	0	91898	82000	9,898	6,258	19971
				5	33642	0	83008	82000	1,008	559	15964
					=====	=====	=====	=====	=====	=====	=====
					214401	0	528612	410000	118.612	99.236	135657

\$/BBLRESV:	12.33	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	58,987	RI OIL VAL:	80,635
RI PAYOUT:	2.9	GAS VAL:	40,249	GAS VAL:	55,021
WI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 240,250 WI TOTAL: 104,590 RI TOTAL: 135,660

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
82,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.1 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	92.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	143,930
LAST YR	RI VAL:	133,000
LAST YR	8/8 VAL:	276,930

LAST YR OIL PROD: 1,710
LAST YR GAS PROD: 30,550

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 268840 - ROCKER B -104- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10880 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9452
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	13318	0	83055	80000	3,055	2,837
00	REAGAN COUNTY APPRAI	1.000000	35,160	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	35,160		13318	0	83055	80000	3,055	2,837
02	FM&LR	1.000000	35,160							
30	REAGAN COUNTY ISD	1.000000	35,160							
50	REAGAN COUNTY HOSP D	1.000000	35,160							
60	SANTA RITA UWD	1.000000	35,160							
61	REAGAN CO WSD	1.000000	35,160							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 27.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,600
LAST YR RI VAL: 40,490
LAST YR 8/8 VAL: 75,090

LAST YR OIL PROD: 1,815
LAST YR GAS PROD: 9,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 268940 - ROCKER B -126- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11666 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 10.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,640
LAST YR 8/8 VAL: 15,150

LAST YR OIL PROD: 422
LAST YR GAS PROD: 3,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 269670 - RODA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14183 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	33,530	1	536	3,801	0	63.73	1.41	1.41	.00	25619
01	REAGAN COUNTY	1.000000	33,530	2	424	2,417	0	64.86	1.39	1.39	.00	20625
02	FM&LR	1.000000	33,530		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	33,530		960	6,218	0					46,244
50	REAGAN COUNTY HOSP D	1.000000	33,530									
60	SANTA RITA UWD	1.000000	33,530									
61	REAGAN CO WSD	1.000000	33,530									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					4020	0	29639	20000	9,639	9,028	9295	
					2520	0	23145	20000	3,145	2,584	6422	
					=====	=====	=====	=====	=====	=====	=====	
					6540	0	52784	40000	12,784	11,612	15717	
					\$/BBLRESV: 14.13		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	10,173		RI OIL VAL:	13,770	
					WI PAYOUT: .0		GAS VAL:	1,439		GAS VAL:	1,947	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	33,530	WI TOTAL:	17,810		RI TOTAL:	15,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 14.0 D B: 1.000 De/Dt: 43.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,990
LAST YR 8/8 VAL: 10,500

LAST YR OIL PROD: 657
LAST YR GAS PROD: 5,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 269750 - ROSS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13210 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 20,490
01 REAGAN COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494
02 FM&LR 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 20,490
61 REAGAN CO WSD 1.000000 20,490 8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 56.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 3,790
LAST YR 8/8 VAL: 23,310

LAST YR OIL PROD: 198
LAST YR GAS PROD: 951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 269770 - ROYE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7056 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 270223 - SANTA ANNA STATE FULL WI DECIMAL = .745375 #WELLS: 1
RRC#, WELL#.....: 15247 - RRC DIST.: 07C FULL RI DECIMAL = .254625 DEPTH: 8500
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 270225 - SANTA RITA -6- STATE FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15054 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8500

OPERATOR#, AGENT#: 101415 -
OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 270230 - SAUNDERS FULL WI DECIMAL = .789062 #WELLS: 2
RRC#, WELL#.....: 8770 - RRC DIST.: 07C FULL RI DECIMAL = .210938 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	26,970	1	10861	0	34395	29500	4,895	4,584	8649
01	REAGAN COUNTY	1.000000	26,970	2	9656	0	30434	29500	934	767	6774
02	FM&LR	1.000000	26,970								
30	REAGAN COUNTY ISD	1.000000	26,970		20517	0	64829	59000	5,829	5,351	15423
50	REAGAN COUNTY HOSP D	1.000000	26,970								
60	SANTA RITA UWD	1.000000	26,970								
61	REAGAN CO WSD	1.000000	26,970								
					\$/BBLRESV: 5.30		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	3,658		RI OIL VAL:	10,542
					WI PAYOUT: .0		GAS VAL:	1,693		GAS VAL:	4,881
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	26,970	WI TOTAL:	11,550		RI TOTAL:	15,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,880
LAST YR RI VAL: 24,640
LAST YR 8/8 VAL: 48,520

LAST YR OIL PROD: 614
LAST YR GAS PROD: 6,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/17/2025 MNRLJHAR

LEASE#, NAME.....: 270231 - SAUNDERS FULL WI DECIMAL = .953125 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .046875 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,430	0	0	0					0
01	REAGAN COUNTY	1.000000	3,430								
02	FM&LR	1.000000	3,430								
30	REAGAN COUNTY ISD	1.000000	3,430								
50	REAGAN COUNTY HOSP D	1.000000	3,430								
61	REAGAN CO WSD	1.000000	3,430								
63	GLASSCOCK UWCD	1.000000	3,430								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 5,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....:	270240 - SCHAEFER -A-	FULL WI DECIMAL = .770495	#WELLS: 2
RRC#, WELL#.....:	15368 - RRC DIST.: 07C	FULL RI DECIMAL = .229505	DEPTH: 8500

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	941	9,176	0
				46,207

[illegible]

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----		-----		-----		-----	
00	REAGAN COUNTY APPRAI	1.000000	41,780	1	20927	0	67134	56500	10,634	9,960	18811
01	REAGAN COUNTY	1.000000	41,780	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	41,780		20927	0	67134	56500	10,634	9,960	18811
30	REAGAN COUNTY ISD	1.000000	41,780								
50	REAGAN COUNTY HOSP D	1.000000	41,780	\$/BBLRESV:	9.45		EQUIP VAL:		13,012		
60	SANTA RITA UWD	1.000000	41,780	\$/BBLPROD:	0		WI OIL VAL:		6,855	RI OIL VAL:	12,947
61	REAGAN CO WSD	1.000000	41,780	WI PAYOUT:	.0		GAS VAL:		3,105	GAS VAL:	5,864
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
				8/8 VALUE:	41,780		WI TOTAL:		22,970	RI TOTAL:	18,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.36
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.36
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0	D	B: 1.000	De/Dt: 25.0 / 13.0
GAS:	28.0	D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	13,650
LAST YR	8/8 VAL:	26.660

LAST YR OIL PROD: 1,086
LAST YR GAS PROD: 11,906

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 270251 - SCHAEFER C E FULL WI DECIMAL = .968750 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .031250 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 270360 - SCHULTZ ALBERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14029 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 478443 -

OPERATOR NAME....: KSABE ENERGY PARTNER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.000	De/Dt: 71.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,490
LAST YR RI VAL: 34,960
LAST YR 8/8 VAL: 94,450

LAST YR OIL PROD: 418
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 270440 - SCHWARTZ FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 3552 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	747	0	63.73	3.18	3.18	.00	38680
ALT RRC#:	GRAPH.....:	2	596	0	64.86	3.15	3.15	.00	31408
		3	475	0	66.00	3.12	3.12	.00	25472
		=====	=====	=====					=====
			1,818	0					95,560

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	47,290	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	47,290	1	0	0	38680	25000	13,680	12,813	8397
02	FM&LR	1.000000	47,290	2	0	0	31408	25000	6,408	5,265	6034
30	REAGAN COUNTY ISD	1.000000	47,290	3	0	0	25472	25000	472	340	4330
50	REAGAN COUNTY HOSP D	1.000000	47,290		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	47,290		0	0	95560	75000	20,560	18,418	18761
61	REAGAN CO WSD	1.000000	47,290								
				\$/BBLRESV: 12.47		EQUIP VAL: 10,116					
				\$/BBLPROD: 0		WI OIL VAL: 18,418		RI OIL VAL: 18,761			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		47,290	WI TOTAL:	28,530	RI TOTAL:	18,760	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /
PROD WELLS:	3	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 54,430
LAST YR RI VAL: 32,140
LAST YR 8/8 VAL: 86,570

LAST YR OIL PROD: 899
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 270650 - SCHWARTZ FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 6167 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,560
LAST YR 8/8 VAL: 12,070

LAST YR OIL PROD: 285
LAST YR GAS PROD: 3,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 270651 - SCHWARTZ FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 2,670
LAST YR 8/8 VAL: 2,670

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 270670 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 6718 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 19,580
LAST YR 8/8 VAL: 32,590

LAST YR OIL PROD: 373
LAST YR GAS PROD: 3,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 270671 - SCHWARTZ -A- FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 9,410
LAST YR 8/8 VAL: 9,410

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 270950 - SCOTT FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 9377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 461,890
01 REAGAN COUNTY 1.000000 461,890
02 FM&LR 1.000000 461,890
30 REAGAN COUNTY ISD 1.000000 461,890
50 REAGAN COUNTY HOSP D 1.000000 461,890
60 SANTA RITA UWD 1.000000 461,890
61 REAGAN CO WSD 1.000000 461,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,413 0 0 63.73 3.18 3.18 .00 163133
2 2,878 0 0 64.86 3.15 3.15 .00 140000
3 2,485 0 0 66.00 3.12 3.12 .00 123008
4 2,162 0 0 67.16 3.11 3.11 .00 108900
5 1,881 0 0 68.35 3.08 3.08 .00 96425
6 1,636 0 0 69.55 3.05 3.05 .00 85338
7 1,423 0 0 69.55 3.05 3.05 .00 74227

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 163133 65000 98,133 91,910 51154
2 0 0 140000 65000 75,000 61,618 38850
3 0 0 123008 65000 58,008 41,805 30208
4 0 0 108900 65000 43,900 27,752 23667
5 0 0 96425 65000 31,425 17,426 18545
6 0 0 85338 65000 20,338 9,893 14524
7 0 0 74227 65000 9,227 3,937 11180

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,510
LAST YR RI VAL: 172,290
LAST YR 8/8 VAL: 429,800

LAST YR OIL PROD: 3,962
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....:	270970 - SCOTT	FULL WI DECIMAL =	.750000	#WELLS:	3
RRC#, WELL#.....:	9966 -	RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH: 2500

OPERATOR NAME....: MILTEX OIL COMPANY
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ#:	ALT G\$ RRC#:	2	422	0	0	64.86	3.15	3.15	.00	20528
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	968	0	0						46,625
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	35,040	1	0	0	26097	17500	8,597	8,052	8183
01	REAGAN COUNTY	1.000000	35,040	2	0	0	20528	17500	3,028	2,488	5697
02	FM&LR	1.000000	35,040		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	35,040		0	0	46625	35000	11,625	10,540	13880
50	REAGAN COUNTY HOSP D	1.000000	35,040								
60	SANTA RITA UWD	1.000000	35,040		\$/BBLRESV: 14.52		EQUIP VAL:	10,622			
61	REAGAN CO WSD	1.000000	35,040		\$/BBLPROD: 0		WI OIL VAL:	10,540	RI OIL VAL:	13,880	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	35,040	WI TOTAL:	21,160	RI TOTAL:	13,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.53
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----		-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7	D	B:	.001	De/Dt:	22.0 / 22.0
GAS:			M	B:	De/Dt:	/
PRD:			M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      12,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	45,570
LAST YR	RI VAL:	26,560
LAST YR	8/8 VAL:	72,130

LAST YR OIL PROD: 763
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 271000 - 01OTT FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8381 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	239	0	63.73	3.18	3.18	.00	12376
				=====	=====	=====					=====
					239	0					12,376
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12000	376	352	2687	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	14,200		0	0	12000	376	352	2687	
01	REAGAN COUNTY	1.000000	14,200		0	0	12000	376	352	2687	
02	FM&LR	1.000000	14,200								
30	REAGAN COUNTY ISD	1.000000	14,200	\$/BBLRESV:	1.81	EQUIP VAL:		11,153			
50	REAGAN COUNTY HOSP D	1.000000	14,200	\$/BBLPROD:	0	WI OIL VAL:		352	RI OIL VAL:	2,687	
60	SANTA RITA UWD	1.000000	14,200	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	14,200	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	14,200	WI TOTAL:		11,510	RI TOTAL:	2,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 30.0 / 30.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 1,550
LAST YR 8/8 VAL: 12,700

LAST YR OIL PROD: 286
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 271400 - SCOTT -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 8779 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 .2

10.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 271450 - SCOTT -B- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 8759 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	416	0	63.73	3.18	3.18	.00	19884
				=====	=====	=====					=====
					416	0					19,884
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	19884	18500	1,384	1,296	6235
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	29,840		0	0	19884	18500	1,384	1,296	6235
01	REAGAN COUNTY	1.000000	29,840		0	0	19884	18500	1,384	1,296	6235
02	FM&LR	1.000000	29,840								
30	REAGAN COUNTY ISD	1.000000	29,840	\$/BBLRESV:	4.15		EQUIP VAL:	22,306			
50	REAGAN COUNTY HOSP D	1.000000	29,840	\$/BBLPROD:	0		WI OIL VAL:	1,296	RI OIL VAL:	6,235	
60	SANTA RITA UWD	1.000000	29,840	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	29,840	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	29,840	WI TOTAL:	23,600		RI TOTAL:	6,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 42.0 / 42.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 684
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 271555 - SCOTT -C- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 12351 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,382	0	63.73	3.18	3.18	.00	66056
				2	1,151	0	64.86	3.15	3.15	.00	55990
				3	990	0	66.00	3.12	3.12	.00	49005
				4	861	0	67.16	3.11	3.11	.00	43369
				5	749	0	68.35	3.08	3.08	.00	38396
				6	652	0	69.55	3.05	3.05	.00	34010
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	567	0	69.55	3.05	3.05	.00	29576
---				8	493	0	69.55	3.05	3.05	.00	25716
00 REAGAN COUNTY APPRAI 1.000000 228,450				9	429	0	69.55	3.05	3.05	.00	22378
01 REAGAN COUNTY 1.000000 228,450				10	373	0	69.55	3.05	3.05	.00	19457
02 FM&LR 1.000000 228,450				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 228,450					7,647	0					383,953
50 REAGAN COUNTY HOSP D 1.000000 228,450											
60 SANTA RITA UWD 1.000000 228,450											
61 REAGAN CO WSD 1.000000 228,450											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	0	0	66056	19000	47,056	44,072
				2	0	0	55990	19000	36,990	30,390
				3	0	0	49005	19000	30,005	21,624
				4	0	0	43369	19000	24,369	15,405
				5	0	0	38396	19000	19,396	10,756
				6	0	0	34010	19000	15,010	7,301
				7	0	0	29576	19000	10,576	4,513
				8	0	0	25716	19000	6,716	2,514
*** PARAMETERS ***				9	0	0	22378	19000	3,378	1,109
				10	0	0	19457	19000	457	132
=====				=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 24.03 EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 137,816 RI OIL VAL: 83,437
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 228,450 WI TOTAL: 145,010 RI TOTAL: 83,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,860
LAST YR RI VAL: 84,920
LAST YR 8/8 VAL: 240,780

LAST YR OIL PROD: 1,540
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 271650 - SCOTT -C-1- FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8767 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710								
02	FM&LR	1.000000	11,710								
30	REAGAN COUNTY ISD	1.000000	11,710								
50	REAGAN COUNTY HOSP D	1.000000	11,710								
60	SANTA RITA UWD	1.000000	11,710								
61	REAGAN CO WSD	1.000000	11,710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 31.0 / 31.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 398
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 271800 - SCOTT -A-B- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 10627 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 237,450
01 REAGAN COUNTY 1.000000 237,450
02 FM&LR 1.000000 237,450
30 REAGAN COUNTY ISD 1.000000 237,450
50 REAGAN COUNTY HOSP D 1.000000 237,450
60 SANTA RITA UWD 1.000000 237,450
61 REAGAN CO WSD 1.000000 237,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,059 0 0 63.73 3.18 3.18 .00 98415
2 1,707 0 0 64.86 3.15 3.15 .00 83037
3 1,416 0 0 66.00 3.12 3.12 .00 70092
4 1,175 0 0 67.16 3.11 3.11 .00 59185
5 974 0 0 68.35 3.08 3.08 .00 49930
6 808 0 0 69.55 3.05 3.05 .00 42147
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 98415 42000 56,415 52,838 30860
2 0 0 83037 42000 41,037 33,715 23043
3 0 0 70092 42000 28,092 20,245 17213
4 0 0 59185 42000 17,185 10,864 12862
5 0 0 49930 42000 7,930 4,397 9602
6 0 0 42147 42000 147 72 7173
=====

8/8 VALUE: 237,450 WI TOTAL: 136,700 RI TOTAL: 100,750

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: .001 De/Dt: 17.0 / 17.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,330
LAST YR RI VAL: 114,220
LAST YR 8/8 VAL: 290,550

LAST YR OIL PROD: 2,197
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 273880 - SCOTT JOHN FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 791 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2500
OPERATOR#, AGENT#: 199900 -

OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	2,208	0	0	63.73	3.18	3.18	.00	112573
ALT JOB#:	UNIT.....:	2	1,803	0	0	64.86	3.15	3.15	.00	93554
ALT LSE#:	EOR.....:	3	1,524	0	0	66.00	3.12	3.12	.00	80467
ALT RRC#:	GRAPH.....:	4	1,320	0	0	67.16	3.11	3.11	.00	70921
		5	1,148	0	0	68.35	3.08	3.08	.00	62773
		6	999	0	0	69.55	3.05	3.05	.00	55584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	869	0	0	69.55	3.05	3.05	.00	48351
---	-----	-----	-----	8	756	0	0	69.55	3.05	3.05	.00	42064
00	REAGAN COUNTY APPRAI	1.000000	358,490	9	658	0	0	69.55	3.05	3.05	.00	36611
01	REAGAN COUNTY	1.000000	358,490	10	572	0	0	69.55	3.05	3.05	.00	31826
02	FM&LR	1.000000	358,490		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	358,490		11,857	0	0					634,724
50	REAGAN COUNTY HOSP D	1.000000	358,490									
60	SANTA RITA UWD	1.000000	358,490									
61	REAGAN CO WSD	1.000000	358,490									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	0	0	112573	29500	83,073	77,805	26475
				2	0	0	93554	29500	64,054	52,625	19471
				3	0	0	80467	29500	50,967	36,730	14821
				4	0	0	70921	29500	41,421	26,185	11559
				5	0	0	62773	29500	33,273	18,451	9054
				6	0	0	55584	29500	26,084	12,688	7095
				7	0	0	48351	29500	18,851	8,044	5462
				8	0	0	42064	29500	12,564	4,703	4205
				9	0	0	36611	29500	7,111	2,335	3239
				10	0	0	31826	29500	2,326	670	2492
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:			0	0	634724	295000	339,724	240,236	103873

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	\$/BBLRESV: 25.33	EQUIP VAL: 14,379
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	\$/BBLPROD: 0	WI OIL VAL: 240,236
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 358,490	WI TOTAL: 254,620
			RI TOTAL: 103,870

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,460
LAST YR RI VAL: 114,050
LAST YR 8/8 VAL: 418,510

LAST YR OIL PROD: 2,493
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 274310 - SCOTT JOHN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 3826 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====		=====		
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 20.0 / 20.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,870
LAST YR RI VAL: 3,190
LAST YR 8/8 VAL: 7,060

LAST YR OIL PROD: 219
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 275900 - SCOTTISH RITE -127- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 211833 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9127
OPERATOR#, AGENT#: 483460 - 298

OPERATOR NAME....: LAKESHORE OPERATING,
GAS FIELD#.....: 73587075
GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,440	1	17465	0	17465	17000	465	437	5501
01	REAGAN COUNTY	1.000000	12,440		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	12,440		17465	0	17465	17000	465	437	5501
30	REAGAN COUNTY ISD	1.000000	12,440								
50	REAGAN COUNTY HOSP D	1.000000	12,440		\$/BBLRESV:	.00	EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	12,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
61	REAGAN CO WSD	1.000000	12,440		WI PAYOUT:	.0	GAS VAL:	437	GAS VAL:	5,501	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,440	WI TOTAL:	6,940	RI TOTAL:	5,500	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 36.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,710
LAST YR RI VAL: 5,760
LAST YR 8/8 VAL: 13,470

LAST YR OIL PROD:
LAST YR GAS PROD: 13,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 276030 - SHELL-MCMASTERS FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 4712 - RRC DIST.: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	802	0	63.73	3.18	3.18	.00	36417
				=====	=====	=====					=====
					802	0					36,417
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25000	11,417	10,693	13824	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	31,020		0	0	25000	11,417	10,693	13824	
01	REAGAN COUNTY	1.000000	31,020		0	0	25000	11,417	10,693	13824	
02	FM&LR	1.000000	31,020								
30	REAGAN COUNTY ISD	1.000000	31,020	\$/BBLRESV:	18.71	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	31,020	\$/BBLPROD:	0	WI OIL VAL:		10,693	RI OIL VAL:	13,824	
60	SANTA RITA UWD	1.000000	31,020	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	31,020	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	31,020	WI TOTAL:		17,200	RI TOTAL:	13,820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 653
LAST YR GAS PROD: 6,891

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 276460 - SHOFNER ESTATE FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 4405 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710						
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	11,710			=====		=====	
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
125,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: 1.000	De/Dt: 50.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 2,400
LAST YR 8/8 VAL: 9,840

LAST YR OIL PROD: 717
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 276890 - SIKES FULL WI DECIMAL = .777345 #WELLS: 1
RRC#, WELL#.....: 4970 - RRC DIST.: 07C FULL RI DECIMAL = .222655 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,660
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD: 617
LAST YR GAS PROD: 4,234

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 277320 - SILER FULL WI DECIMAL = .825000 #WELLS: 3
RRC#, WELL#.....: 4684 - RRC DIST.: 07C FULL RI DECIMAL = .175000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	20,490				=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: .001 De/Dt: 19.0 / 19.0
GAS: 13.0 D B: .001 De/Dt: 23.0 / 23.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 23,680
LAST YR 8/8 VAL: 43,200

LAST YR OIL PROD: 1,234
LAST YR GAS PROD: 19,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 277321 - SILER FULL WI DECIMAL = .960938 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .039062 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 5,290
LAST YR 8/8 VAL: 5,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 278180 - SKELLY-UNIVERSITY FULL WI DECIMAL = .778646 #WELLS: 8
RRC#, WELL#.....: 5095 - RRC DIST.: 07C FULL RI DECIMAL = .221354 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	23,420	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422				
02	FM&LR	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	23,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	23,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	23,420				=====				=====
61	REAGAN CO WSD	1.000000	23,420	8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 8,110
LAST YR 8/8 VAL: 30,420

LAST YR OIL PROD: 518
LAST YR GAS PROD: 95

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 278300 - SMITH FULL WI DECIMAL = .827686 #WELLS: 1
RRC#, WELL#.....: 9089 - RRC DIST.: 07C FULL RI DECIMAL = .172314 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 278470 - SNOWDEN FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 14275 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8500
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1637	0	26441	25000	1,441	1,349	10660
00	REAGAN COUNTY APPRAI	1.000000	18,520		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	18,520		1637	0	26441	25000	1,441	1,349	10660
02	FM&LR	1.000000	18,520								
30	REAGAN COUNTY ISD	1.000000	18,520		\$/BBLRESV:	3.25	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	18,520		\$/BBLPROD:	0	WI OIL VAL:	1,265	RI OIL VAL:	10,000	
60	SANTA RITA UWD	1.000000	18,520		WI PAYOUT:	.0	GAS VAL:	84	GAS VAL:	660	
61	REAGAN CO WSD	1.000000	18,520		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
				8/8 VALUE:	18,520	WI TOTAL:	7,860		RI TOTAL:	10,660	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .001 De/Dt: 18.0 / 18.0
GAS: 6.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,830
LAST YR RI VAL: 49,110
LAST YR 8/8 VAL: 89,940

LAST YR OIL PROD: 596
LAST YR GAS PROD: 2,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 279470 - SOUTHLAND-SCOTT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4103 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 177301 -

OPERATOR NAME....: COPPERTOP
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	353	0	63.73	3.18	3.18	.00	16873
				=====	=====	=====					=====
					353	0					16,873
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	1,873	1,754	5291	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,760		0	0	15000	1,873	1,754	5291	
01	REAGAN COUNTY	1.000000	10,760		0	0	15000	1,873	1,754	5291	
02	FM&LR	1.000000	10,760								
30	REAGAN COUNTY ISD	1.000000	10,760	\$/BBLRESV:	6.63	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	10,760	\$/BBLPROD:	0	WI OIL VAL:		1,754	RI OIL VAL:	5,291	
60	SANTA RITA UWD	1.000000	10,760	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	10,760	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	10,760	WI TOTAL:		5,470	RI TOTAL:	5,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,820
LAST YR RI VAL: 15,720
LAST YR 8/8 VAL: 28,540

LAST YR OIL PROD: 278
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 279485 - SPRABERRY ALDWELL UNIT FULL WI DECIMAL = .795366 #WELLS: 9
RRC#, WELL#.....: 3444 - RRC DIST.: 07C FULL RI DECIMAL = .204634 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 14.0
GAS: D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 279540 - SRH "150" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9360 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	15,610	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	15,610			=====		=====	
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
80,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 13,200
LAST YR 8/8 VAL: 28,070

LAST YR OIL PROD: 906
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 279560 - SRH "151" FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 9361 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	19,520		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	19,520								
02	FM&LR	1.000000	19,520								
30	REAGAN COUNTY ISD	1.000000	19,520								
50	REAGAN COUNTY HOSP D	1.000000	19,520								
60	SANTA RITA UWD	1.000000	19,520								
61	REAGAN CO WSD	1.000000	19,520								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 25,190

LAST YR OIL PROD: 714
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 279580 - SRH "152" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 9362 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710							
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====			=====	
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,574		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6 D	B: 1.000	De/Dt: 15.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	12,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,150
LAST YR RI VAL: 5,890
LAST YR 8/8 VAL: 17,040

LAST YR OIL PROD: 651
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 279620 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14899 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 77
LAST YR GAS PROD: 482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 279630 - SRH "AA" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14911 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.9 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 85
LAST YR GAS PROD: 61

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 279650 - SRH "B" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14937 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	686	0	76445	73500	2,945	2,758	23971			
00	REAGAN COUNTY APPRAI	1.000000	46,250		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	46,250		686	0	76445	73500	2,945	2,758	23971			
02	FM&LR	1.000000	46,250											
30	REAGAN COUNTY ISD	1.000000	46,250		\$/BBLRESV: 2.30		EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	46,250		\$/BBLPROD: 0		WI OIL VAL:	2,733	RI OIL VAL:	23,756				
60	SANTA RITA UWD	1.000000	46,250		WI PAYOUT: .0		GAS VAL:	25	GAS VAL:	215				
61	REAGAN CO WSD	1.000000	46,250		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	46,250	WI TOTAL:	22,280		RI TOTAL:	23,970				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

73,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,680
LAST YR RI VAL: 26,900
LAST YR 8/8 VAL: 54,580

LAST YR OIL PROD: 1,415
LAST YR GAS PROD: 6,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 279655 - SRH "BA" FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 14990 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	27,330				=====				=====
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 13.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,090
LAST YR 8/8 VAL: 41,110

LAST YR OIL PROD: 783
LAST YR GAS PROD: 5,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 279700 - STANOLIND FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 31027 - *CO/SP* RRC DIST.: 08 FULL RI DECIMAL = .300000 DEPTH: 8750

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.740000		0	0	0					0
01	REAGAN COUNTY	.740000									
02	FM&LR	.740000									
30	REAGAN COUNTY ISD	.740000									
50	REAGAN COUNTY HOSP D	.740000									
60	SANTA RITA UWD	.740000									
61	REAGAN CO WSD	.740000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R-279700 PLUGGED TY25
REMARKS2: G- 31027
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 279750 - STATE FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 13036 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	11,710	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	11,710			=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 13.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

74,000 1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 5,100
LAST YR 8/8 VAL: 16,250

LAST YR OIL PROD: 344
LAST YR GAS PROD: 427

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 279760 - STATE -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 13037 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,298		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.000	De/Dt: 28.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,480
LAST YR RI VAL: 8,970
LAST YR 8/8 VAL: 17,450

LAST YR OIL PROD: 345
LAST YR GAS PROD: 698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 279780 - STATE -B- FULL WI DECIMAL = .760715 #WELLS: 1
RRC#, WELL#.....: 10342 - RRC DIST.: 07C FULL RI DECIMAL = .239285 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1856	0	23284	21500	1,784	1,671	6889			
00	REAGAN COUNTY APPRAI	1.000000	15,070		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	15,070		1856	0	23284	21500	1,784	1,671	6889			
02	FM&LR	1.000000	15,070											
30	REAGAN COUNTY ISD	1.000000	15,070		\$/BBLRESV:	4.57	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	15,070		\$/BBLPROD:	0	WI OIL VAL:	1,538	RI OIL VAL:	6,340				
60	SANTA RITA UWD	1.000000	15,070		WI PAYOUT:	.0	GAS VAL:	133	GAS VAL:	549				
61	REAGAN CO WSD	1.000000	15,070		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	15,070	WI TOTAL:	8,180	RI TOTAL:	6,890					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: .001 De/Dt: 11.0 / 11.0
GAS: 4.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,230
LAST YR RI VAL: 6,910
LAST YR 8/8 VAL: 15,140

LAST YR OIL PROD: 478
LAST YR GAS PROD: 2,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 279782 - STATE -C- FULL WI DECIMAL = .711300 #WELLS: 1
RRC#, WELL#.....: 10366 - RRC DIST.: 07C FULL RI DECIMAL = .288700 DEPTH: 8500
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: 3.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,530
LAST YR RI VAL: 31,040
LAST YR 8/8 VAL: 50,570

LAST YR OIL PROD: 450
LAST YR GAS PROD: 1,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 279784 - STATE -E- FULL WI DECIMAL = .718500 #WELLS: 1
RRC#, WELL#.....: 10483 - RRC DIST.: 07C FULL RI DECIMAL = .281500 DEPTH: 8500
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	80,380	1	1,600	1,879	0	63.73	3.18	3.18	.00	73264
01	REAGAN COUNTY	1.000000	80,380	2	1,015	1,181	0	64.86	3.15	3.15	.00	47301
02	FM&LR	1.000000	80,380		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	80,380		2,615	3,060	0					120,565
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	80,380									
60	SANTA RITA UWD	1.000000	80,380									
61	REAGAN CO WSD	1.000000	80,380									
					\$/BBLRESV: 14.74		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	27,704		RI OIL VAL:	42,432	
					WI PAYOUT: .0		GAS VAL:	1,601		GAS VAL:	2,452	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====				=====	
					8/8 VALUE:	80,380	WI TOTAL:	35,500		RI TOTAL:	44,880	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 43.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 44.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,435
LAST YR GAS PROD: 2,227

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 279795 - STATE -J-                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....:  12064 -          RRC DIST... 07C    FULL RI DECIMAL = .250000                DEPTH: 8500
```

OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	337	617	0	64.86	2.36	2.36	.00	16393
ALT JOB#:	UNIT.....:	3	303	555	0	66.00	2.35	2.35	.00	14999
ALT LSE#:	GEOR.....:	4	273	499	0	67.16	2.33	2.33	.00	13751
ALT RRC#:	GRAPH.....:	5	244	449	0	68.35	2.31	2.31	.00	12508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,533	2,805	0	75,623
-----	-------------------	---------	-----------	-------	-------	---	--------

00	REAGAN COUNTY APPRAI	1.000000	38,700		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	38,700	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	38,700	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	38,700	1	1223	0	19195	13000	6,195	5,802	6020
50	REAGAN COUNTY HOSP D	1.000000	38,700	2	1092	0	17485	13000	4,485	3,685	4852
60	SANTA RITA UWD	1.000000	38,700	3	978	0	15977	13000	2,977	2,145	3924
61	REAGAN CO WSD	1.000000	38,700	4	872	0	14623	13000	1,623	1,026	3179
				5	778	0	13286	13000	286	158	2554
					=====	=====	=====	=====	=====	=====	=====
					4943	0	80566	65000	15,566	12,816	20529

\$/BBLRESV:	10.46	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	12,030	RI OIL VAL:	19,269
WI PAYOUT:	.0	GAS VAL:	786	GAS VAL:	1,260
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 38,700 WI TOTAL: 18,170 RI TOTAL: 20,530

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1	D	B:	.001	De/Dt:	10.0	/	10.0
GAS:	2.0	D	B:	.001	De/Dt:	10.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	21,530
LAST YR	RI VAL:	21,660
LAST YR	8/8 VAL:	43,190

LAST YR OIL PROD: 443
LAST YR GAS PROD: 1,253

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 279820 - STATE -V- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12967 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 10.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,890
LAST YR RI VAL: 4,990
LAST YR 8/8 VAL: 11,880

LAST YR OIL PROD: 325
LAST YR GAS PROD: 1,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 280500 - STATE -16- OIL FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 11398 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	884	0	63.73	3.18	3.18	.00	36619
ALT RRC#:	GRAPH.....:	2	736	0	64.86	3.15	3.15	.00	31029
		3	630	0	66.00	3.12	3.12	.00	27027
		=====	=====	=====					=====
			2,250	0					94,675

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	73,960	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	73,960	1	0	0	36619	25000	11,619	10,882	18549
02	FM&LR	1.000000	73,960	2	0	0	31029	25000	6,029	4,953	13909
30	REAGAN COUNTY ISD	1.000000	73,960	3	0	0	27027	25000	2,027	1,461	10721
50	REAGAN COUNTY HOSP D	1.000000	73,960		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	73,960		0	0	94675	75000	19,675	17,296	43179
61	REAGAN CO WSD	1.000000	73,960								

\$/BBLRESV:	11.83	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	17,296	RI OIL VAL:	43,179
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	73,960	WI TOTAL:	30,780	RI TOTAL:	43,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	41,110
LAST YR RI VAL:	49,420
LAST YR 8/8 VAL:	90,530

LAST YR OIL PROD:	997
LAST YR GAS PROD:	12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 282120 - STATE OF TEXAS -BG- FULL WI DECIMAL = .839746 #WELLS: 1
RRC#, WELL#.....: 2302 - RRC DIST.: 07C FULL RI DECIMAL = .160254 DEPTH: 2450
OPERATOR#, AGENT#: 245862 -

OPERATOR NAME....: EGI, INC.
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 15.9 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,990
LAST YR RI VAL: 2,330
LAST YR 8/8 VAL: 8,320

LAST YR OIL PROD: 159
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 2/26/2025 MNRLJHAR			
LEASE#, NAME.....: 282240 - STATE -WX-				FULL WI DECIMAL = .739583				#WELLS: 2			
RRC#, WELL#.....: 13041 - 2 RRC DIST.: 07C				FULL RI DECIMAL = .260417				DEPTH: 2240			
OPERATOR#, AGENT#: 706372 -											
OPERATOR NAME....: RHR OIL & GAS, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 30243500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FARMER (SAN ANDRES)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:									
ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
JUR JURISDICTION NAME PERCENT 8/8 VALUE				=====	=====	=====	=====	=====	=====	=====	=====
---				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00		EQUIP VAL:	7,807			
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0		PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000	2.0	
-----	-----	-----
30.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	2 EQ SCH#: 51	VAL:	8,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	7,810		
LAST YR RI VAL:			
LAST YR 8/8 VAL:	7,810		
LAST YR OIL PROD:	249		
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 282260 - STATE -YR- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9482 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 272
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 282530 - STATE-WOLTERS FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 6095 - 1 RRC DIST.: 07C FULL RI DECIMAL = .207500 DEPTH: 2500

OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 19.9 / 19.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 47
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = 1.000000 #WELLS: 5
RRC#, WELL#.....: 57984 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8300

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI .420000 14,350
01 REAGAN COUNTY .420000 14,350 \$/BBLRESV: .00 EQUIP VAL: 34,157
02 FM&LR .420000 14,350 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD .420000 14,350 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D .420000 14,350 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD .420000 14,350
61 REAGAN CO WSD .420000 14,350 8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

189,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 51.0 D B: 1.300 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 19,620
LAST YR 8/8 VAL: 52,150

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELLS 1,3,4,5,6,7
REMARKS2: R/C FR 38571 TY23
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 282750 - STERLING -AA- FEE FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 225772 - 2 RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8200
OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
GAS FIELD#.....: 20101500
GAS FIELD NAME...: CONGER, SW (PENN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.420000	2,870	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	.420000	2,870	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	.420000	2,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.420000	2,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.420000	2,870	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.420000	2,870				=====				=====
61	REAGAN CO WSD	.420000	2,870	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.87 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 282870 - STEVENSON -26A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12215 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0	0	0	0
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 282890 - STEVENSON -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 12377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 282990 - STEVENSON J ESTATE FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 14039 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 8500

OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.8 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 283100 - NORTH STILES SPBY UNIT FULL WI DECIMAL = .750000 #WELLS: 66
RRC#, WELL#.....: 6393 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,056,900	1	392018	0	1800656	1608500	192,156	179,971	564638
01	REAGAN COUNTY	1.000000	1,056,900		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	1,056,900		392018	0	1800656	1608500	192,156	179,971	564638
30	REAGAN COUNTY ISD	1.000000	1,056,900								
50	REAGAN COUNTY HOSP D	1.000000	1,056,900		\$/BBLRESV:	6.24	EQUIP VAL:	312,288			
60	SANTA RITA UWD	1.000000	1,056,900		\$/BBLPROD:	0	WI OIL VAL:	140,790	RI OIL VAL:	441,711	
61	REAGAN CO WSD	1.000000	1,056,900		WI PAYOUT:	.0	GAS VAL:	39,181	GAS VAL:	122,926	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	1,056,900	WI TOTAL:	492,260	RI TOTAL:	564,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 3.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,608,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.7 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 362.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 48 EQ SCH#: 51 VAL: 336,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,648,160
LAST YR RI VAL: 1,366,370
LAST YR 8/8 VAL: 3,014,530

LAST YR OIL PROD: 71,836
LAST YR GAS PROD: 173,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 283200 - STILES UNIT-SOUTH FULL WI DECIMAL = .758332 #WELLS: 36
RRC#, WELL#.....: 6162 - RRC DIST.: 07C FULL RI DECIMAL = .241668 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,439,480

01 REAGAN COUNTY 1.000000 5,439,480
02 FM&LR 1.000000 5,439,480
30 REAGAN COUNTY ISD 1.000000 5,439,480
50 REAGAN COUNTY HOSP D 1.000000 5,439,480
60 SANTA RITA UWD 1.000000 5,439,480
61 REAGAN CO WSD 1.000000 5,439,480

1 49,414 69,710 0 62.87 3.19 3.19 .00 2355878
2 40,373 56,959 0 63.97 3.17 3.17 .00 1958514
3 34,134 48,157 0 65.11 3.14 3.14 .00 1685366
4 29,569 41,714 0 66.25 3.12 3.12 .00 1485532
5 26,080 36,793 0 67.42 3.09 3.09 .00 1333385
6 23,330 32,913 0 68.61 3.07 3.07 .00 1213840

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 168634 0 2524512 1200000 1,324,512 1,240,525 756829
2 136924 0 2095438 1200000 895,438 735,665 555929
3 114670 0 1800036 1200000 600,036 432,428 422614
4 98695 0 1584227 1200000 384,227 242,897 329158
5 86215 0 1419600 1200000 219,600 121,775 261018
6 76624 0 1290464 1200000 90,464 44,004 209980

8/8 VALUE: 5,439,480 WI TOTAL: 2,903,950 RI TOTAL: 2,535,530

OIL WELLHEAD PRICE: 75.77 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 214.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 119,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 964,510
LAST YR RI VAL: 1,205,270
LAST YR 8/8 VAL: 2,169,780

LAST YR OIL PROD: 40,844
LAST YR GAS PROD: 84,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 284630 - STOUT -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1621 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	463	0	63.73	3.18	3.18	.00	22130
				=====	=====	=====					=====
					463	0					22,130
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	4,130	3,868	6940	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,310		0	0	18000	4,130	3,868	6940	
01	REAGAN COUNTY	1.000000	17,310		0	0	18000	4,130	3,868	6940	
02	FM&LR	1.000000	17,310								
30	REAGAN COUNTY ISD	1.000000	17,310	\$/BBLRESV: 11.14		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,310	\$/BBLPROD: 0		WI OIL VAL:		3,868		RI OIL VAL: 6,940	
60	SANTA RITA UWD	1.000000	17,310	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	17,310	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		17,310		WI TOTAL:		10,370	
								RI TOTAL:		6,940	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: .001 De/Dt: 27.0 / 27.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,310
LAST YR RI VAL: 11,350
LAST YR 8/8 VAL: 19,660

LAST YR OIL PROD: 721
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 284670 - STOUT -C-          FULL WI DECIMAL = .740000          #WELLS:      1
RRC#, WELL#.....: 12182 -          RRC DIST... 07C      FULL RI DECIMAL = .260000          DEPTH: 8500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	308	11,745	0	64.86	4.06	4.06	.00	14783
ALT JOB#:	UNIT.....:	3	242	10,148	0	66.00	4.03	4.03	.00	11819
ALT LSE#:	EOR.....:	4	199	8,935	0	67.16	4.00	4.00	.00	9890
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	100,360	YR							
01	REAGAN COUNTY	1.000000	100,360	--							
02	FM&LR	1.000000	100,360	1	42188	0	61901	36000	25,901	24,259	20459
30	REAGAN COUNTY ISD	1.000000	100,360	2	35287	0	50070	36000	14,070	11,559	14645
50	REAGAN COUNTY HOSP D	1.000000	100,360	3	30263	0	42082	36000	6,082	4,383	10894
60	SANTA RITA UWD	1.000000	100,360	4	26448	0	36338	36000	338	214	8324
61	REAGAN CO WSD	1.000000	100,360		=====	=====	=====	=====	=====	=====	=====
					134186	0	190391	144000	46.391	40.415	54322

\$/BBLRESV:	13.82	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	11,931	RI OIL VAL:	16,036
WI PAYOUT:	3.0	GAS VAL:	28,484	GAS VAL:	38,286
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	100,360	WI TOTAL:	46,040	RI TOTAL:	54,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.26
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4	D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	42.0	D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	36,360
LAST YR	RI VAL:	42,540
LAST YR	8/8 VAL:	78,900

LAST YR OIL PROD: 930
LAST YR GAS PROD: 15,225

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 284730 - STOUT -F- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 12288 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 285480 - STOUT S E FULL WI DECIMAL = .787659 #WELLS: 2
RRC#, WELL#.....: 15839 - RRC DIST.: 07C FULL RI DECIMAL = .212341 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	199,420	1	2,464	4,620	0	63.73	3.30	3.30	.00	123687
01	REAGAN COUNTY	1.000000	199,420	2	1,890	3,470	0	64.86	3.27	3.27	.00	96556
02	FM&LR	1.000000	199,420	3	1,533	2,780	0	66.00	3.26	3.26	.00	79694
30	REAGAN COUNTY ISD	1.000000	199,420	4	1,290	2,319	0	67.16	3.23	3.23	.00	68240
50	REAGAN COUNTY HOSP D	1.000000	199,420									
60	SANTA RITA UWD	1.000000	199,420									
61	REAGAN CO WSD	1.000000	199,420									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 17.08 EQUIP VAL: 5,620
\$ /BBLPROD: 0 WI OIL VAL: 96,528 RI OIL VAL: 80,896
WI PAYOUT: 2.6 GAS VAL: 8,910 GAS VAL: 7,467
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 199,420 WI TOTAL: 111,060 RI TOTAL: 88,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 15.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,970
LAST YR RI VAL: 150,000
LAST YR 8/8 VAL: 410,970

LAST YR OIL PROD: 2,873
LAST YR GAS PROD: 6,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 285490 - STOUT S E FULL WI DECIMAL = .742970 #WELLS: 1
RRC#, WELL#.....: 1567 - RRC DIST.: 07C FULL RI DECIMAL = .257030 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,076	6,132	0	63.73	4.42	4.42	.00
ALT RRC#:	GRAPH.....:	2	581	3,630	0	64.86	4.38	4.38	.00
		3	398	2,587	0	66.00	4.35	4.35	.00
		=====	=====	=====					=====
			2,055	12,349	0				98,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	106,250	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	106,250	1	20137	0	71085	24500	46,585	43,631	23133
02	FM&LR	1.000000	106,250	2	11813	0	39811	24500	15,311	12,579	11466
30	REAGAN COUNTY ISD	1.000000	106,250	3	8361	0	27877	24500	3,377	2,434	7105
50	REAGAN COUNTY HOSP D	1.000000	106,250	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	106,250		40311	0	138773	73500	65,273	58,644	41704
61	REAGAN CO WSD	1.000000	106,250								

\$/BBLRESV:	27.25	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	41,609	RI OIL VAL:	29,590
WI PAYOUT:	2.8	GAS VAL:	17,035	GAS VAL:	12,114
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	106,250	WI TOTAL:	64,550	RI TOTAL:	41,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.6 D	B: 1.000	De/Dt: 56.0 / 13.0
GAS:	24.0 D	B: 1.000	De/Dt: 49.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,460
LAST YR RI VAL: 41,890
LAST YR 8/8 VAL: 76,350

LAST YR OIL PROD: 1,404
LAST YR GAS PROD: 8,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 286350 - STOUT S E -A- FULL WI DECIMAL = .742969 #WELLS: 1
RRC#, WELL#.....: 1568 - RRC DIST.: 07C FULL RI DECIMAL = .257031 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 13.0
GAS: D B: 1.000 De/Dt: 26.4 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,230
LAST YR RI VAL: 22,450
LAST YR 8/8 VAL: 44,680

LAST YR OIL PROD: 58
LAST YR GAS PROD: 835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 286780 - STOUT S E -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 4554 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.3 / 15.0
GAS: D B: 1.000 De/Dt: 21.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 58
LAST YR GAS PROD: 332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 287300 - SUGG V FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 14038 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0					0
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.69 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 92.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 130,070
LAST YR 8/8 VAL: 148,660

LAST YR OIL PROD: 2,693
LAST YR GAS PROD: 30,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 287640 - SUGG E                FULL WI DECIMAL = .750000                #WELLS:    14
RRC#, WELL#.....: 13953 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000                DEPTH: 8500
```

OPERATOR#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....: VITAL ENERGY, INC.	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....: 85279200	---	---	---	---	---	---	---	---
OIL FIELD NAME....: SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	6,907	130,607	0
				319,052

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	REAGAN COUNTY APPRAI	1.000000	332,400	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	332,400	269377	0	588429	500000	88,429	82,822	184516

02	FM&LR	1.000000	332,400				
30	REAGAN COUNTY ISD	1.000000	332,400	\$/BBLRESV:	8.67	EQUIP VAL:	65.060

50	REAGAN COUNTY HOSP D	1.000000	332,400	\$/BBLPROD:	0	WI OIL VAL:	44,907	RI OIL VAL:	100,046
60	SANTA RITA UWD	1.000000	332,400	WI PAYOUT:	.0	GAS VAL:	37,915	GAS VAL:	84,470

61	REAGAN CO WSD	1.000000	332,400	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19
TYPE..(USNQHLCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.5	D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	430.0	D	B: 1.000	De/Dt: 30.0 / 8.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      10  EQ SCH#: 51  VAL:      70,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 583,300
LAST YR RI VAL: 991,450
LAST YR 8/8 VAL: 1,574,750

LAST YR OIL PROD: 7,361
LAST YR GAS PROD: 169,314

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 288110 - SUGG -171- FULL WI DECIMAL = .719473 #WELLS: 1
RRC#, WELL#.....: 6509 - RRC DIST.: 07C FULL RI DECIMAL = .280527 DEPTH: 8500

OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,100

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 288160 - SUGG FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 6418 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 95
LAST YR GAS PROD: 10

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....:	291080 - SUGG "F"	FULL WI DECIMAL = .750000	#WELLS: 7
RRC#, WELL#.....:	12380 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,197	10,815	0
				102,820

ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	1.000000	82,720	1	15736	0	118556	121000	-2,444	-2,289	37175
01	REAGAN COUNTY	1.000000	82,720		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	82,720		15736	0	118556	121000	2,444-	2,289-	37175
30	REAGAN COUNTY ISD	1.000000	82,720	\$/BBLRESV:	1.20		EQUIP VAL:		45,542		
50	REAGAN COUNTY HOSP D	1.000000	82,720	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	32,241
60	SANTA RITA UWD	1.000000	82,720	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	4,934
61	REAGAN CO WSD	1.000000	82,720	RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		82,720	WI TOTAL:		45,540	RI TOTAL:	37,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.19	GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.1	D	B: 1.000	De/Dt: 43.0 / 13.0
GAS:	33.0	D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      7  EQ SCH#: 51  VAL:      49,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	45,540
LAST YR	RI VAL:	14,770
LAST YR	8/8 VAL:	60,310

LAST YR OIL PROD:	3,378
LAST YR GAS PROD:	7,848

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 291550 - SUGG "H" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13515 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,692	8,244	0	62.50	2.60	2.60	.00	92531
ALT JOB#:	UNIT.....:	2	1,025	4,346	0	63.60	2.58	2.58	.00	57041
ALT LSE#:	EOR.....:	3	736	2,969	0	64.73	2.56	2.56	.00	41686
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,453	15,559	0					191,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	123,770	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	123,770	1	18755	0	111286	42000	69,286	64,893	14955
02	FM&LR	1.000000	123,770	2	9811	0	66852	42000	24,852	20,418	7951
30	REAGAN COUNTY ISD	1.000000	123,770	3	6651	0	48337	42000	6,337	4,567	5087
50	REAGAN COUNTY HOSP D	1.000000	123,770	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	123,770		35217	0	226475	126000	100,475	89,878	27993
61	REAGAN CO WSD	1.000000	123,770								
				\$/BBLRESV: 25.12		EQUIP VAL:		5,901			
				\$/BBLPROD: 0		WI OIL VAL:		75,902		RI OIL VAL: 23,640	
				WI PAYOUT: 2.3		GAS VAL:		13,976		GAS VAL: 4,353	
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		123,770		WI TOTAL:		95,780	
										RI TOTAL: 27,990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: 36.0 D B: 1.000 De/Dt: 58.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 11,990

LAST YR OIL PROD: 2,418
LAST YR GAS PROD: 9,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 291940 - SUGG "J" FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 14174 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	13,660				=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,840
LAST YR RI VAL: 9,380
LAST YR 8/8 VAL: 21,220

LAST YR OIL PROD: 649
LAST YR GAS PROD: 2,426

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 294950 - SUGG C H -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13949 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,360	1	20367	0	64723	55000	9,723	9,106	20296		
01	REAGAN COUNTY	1.000000	54,360	2	17568	0	58187	55000	3,187	2,618	16147		
02	FM&LR	1.000000	54,360										
30	REAGAN COUNTY ISD	1.000000	54,360		37935	0	122910	110000	12,910	11,724	36443		
50	REAGAN COUNTY HOSP D	1.000000	54,360										
60	SANTA RITA UWD	1.000000	54,360		\$/BBLRESV: 6.13		EQUIP VAL:	6,196					
61	REAGAN CO WSD	1.000000	54,360		\$/BBLPROD: 0		WI OIL VAL:	8,105		RI OIL VAL:	25,195		
					WI PAYOUT: .0		GAS VAL:	3,618		GAS VAL:	11,248		
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0		
					8/8 VALUE:	54,360	WI TOTAL:	17,920		RI TOTAL:	36,440		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 28.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,330
LAST YR RI VAL: 52,870
LAST YR 8/8 VAL: 79,200

LAST YR OIL PROD: 976
LAST YR GAS PROD: 9,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 295200 - SUGG "35" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10823 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 11,620
LAST YR 8/8 VAL: 18,130

LAST YR OIL PROD: 835
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 296240 - SUGG J D -137- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 1262 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8000
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 82322666
OIL FIELD NAME...: SEVEN D (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 296670 - SUNDAY VERNA M FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 13943 - RRC DIST.: 07C FULL RI DECIMAL = .156250 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 44.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 395
LAST YR GAS PROD: 1,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 297100 - UNIVERSITY -15- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 2355 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 2450

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900				=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 297210 - T S R H -A- FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 185936 - 1 RRC DIST.: 07C FULL RI DECIMAL = .257500 DEPTH: 8523
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
GAS FIELD#.....: 42414150
GAS FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,600			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 297350 - TXL FULL WI DECIMAL = .690722 #WELLS: 6
RRC#, WELL#.....: 2676 - RRC DIST.: 07C FULL RI DECIMAL = .309278 DEPTH: 2410
OPERATOR#, AGENT#: 195907 -

OPERATOR NAME....: DLB OIL & GAS INC.
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	615	0	63.73	3.18	3.18	.00	27072
				=====	=====	=====					=====
					615	0					27,072
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	22500	4,572	4,282	11403	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	37,990		0	0	22500	4,572	4,282	11403	
01	REAGAN COUNTY	1.000000	37,990		0	0	22500	4,572	4,282	11403	
02	FM&LR	1.000000	37,990								
30	REAGAN COUNTY ISD	1.000000	37,990	\$/BBLRESV:	10.08	EQUIP VAL:	22,306				
50	REAGAN COUNTY HOSP D	1.000000	37,990	\$/BBLPROD:	0	WI OIL VAL:	4,282	RI OIL VAL:	11,403		
60	SANTA RITA UWD	1.000000	37,990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	37,990	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	37,990	WI TOTAL:	26,590	RI TOTAL:	11,400		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: .001 De/Dt: 28.0 / 28.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,470
LAST YR RI VAL: 12,700
LAST YR 8/8 VAL: 42,170

LAST YR OIL PROD: 679
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 297530 - TXL FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3145 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 27,330
01 REAGAN COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325
02 FM&LR 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 27,330
61 REAGAN CO WSD 1.000000 27,330 8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

44,101

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: .001 De/Dt: 31.0 / 31.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 2,980
LAST YR 8/8 VAL: 25,290

LAST YR OIL PROD: 231
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 298390 - TXL -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3771 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 15.0 / 15.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,400
LAST YR RI VAL: 5,570
LAST YR 8/8 VAL: 11,970

LAST YR OIL PROD: 231
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 299948 - TALLEY -A- WELL 1 FULL WI DECIMAL = .745750 #WELLS: 3
RRC#, WELL#.....: 8470 - RRC DIST.: 07C FULL RI DECIMAL = .254250 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 13.0
GAS: D B: 1.000 De/Dt: 21.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 55
LAST YR GAS PROD: 78

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 300540 - TEXACO FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4192 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 300970 - TEXAS -Y- FULL WI DECIMAL = .833333 #WELLS: 23
RRC#, WELL#.....: 4156 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 771,980
01 REAGAN COUNTY 1.000000 771,980

02 FM&LR 1.000000 771,980
30 REAGAN COUNTY ISD 1.000000 771,980
50 REAGAN COUNTY HOSP D 1.000000 771,980
60 SANTA RITA UWD 1.000000 771,980
61 REAGAN CO WSD 1.000000 771,980

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 18.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 754,980
LAST YR RI VAL: 282,790
LAST YR 8/8 VAL: 1,037,770

LAST YR OIL PROD: 7,439
LAST YR GAS PROD: 6,598

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 301400 - TEXAS -Z- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 4205 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	163,800	1	1,958	2,224	0	63.73	3.18	3.18	.00	109185
01	REAGAN COUNTY	1.000000	163,800	2	1,684	1,289	0	64.86	3.15	3.15	.00	95571
02	FM&LR	1.000000	163,800	3	1,447	748	0	66.00	3.12	3.12	.00	83564
30	REAGAN COUNTY ISD	1.000000	163,800	4	1,244	433	0	67.16	3.11	3.11	.00	73104
50	REAGAN COUNTY HOSP D	1.000000	163,800									
60	SANTA RITA UWD	1.000000	163,800									
61	REAGAN CO WSD	1.000000	163,800									
					6,333	4,694	0					361,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	12966	0	374390	282000	92,390	78,826	43223

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,500		8
		42.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .001 De/Dt: 14.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,530
LAST YR RI VAL: 55,270
LAST YR 8/8 VAL: 216,800

LAST YR OIL PROD: 2,163
LAST YR GAS PROD: 2,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 301850 - TEXON -8- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9541 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 301870 - TEXON -28- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10598 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 302001 - THOMAS -3- FULL WI DECIMAL = .762501 #WELLS: 2
RRC#, WELL#.....: 16426 - RRC DIST.: 07C FULL RI DECIMAL = .237499 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
61,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 30.0 / 14.0
GAS: D B: 1.000 De/Dt: 18.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,640
LAST YR 8/8 VAL: 17,650

LAST YR OIL PROD: 220
LAST YR GAS PROD: 300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/25/2025 MNRLTSTU

LEASE#, NAME.....: 302400 - THOMASON -9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16366 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9952
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.710000							
01	REAGAN COUNTY	.710000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	.710000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.710000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.710000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.710000				=====		=====	
61	REAGAN CO WSD	.710000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
65,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 461-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 303120 - TRAMMELL MINNIE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1355 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	41,580	1	4552	0	86859	78500	8,359	7,829	27237
01	REAGAN COUNTY	1.000000	41,580		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	41,580		4552	0	86859	78500	8,359	7,829	27237
30	REAGAN COUNTY ISD	1.000000	41,580								
50	REAGAN COUNTY HOSP D	1.000000	41,580		\$/BBLRESV:	5.74	EQUIP VAL:		6,506		
60	SANTA RITA UWD	1.000000	41,580		\$/BBLPROD:	0	WI OIL VAL:		7,419	RI OIL VAL:	25,810
61	REAGAN CO WSD	1.000000	41,580		WI PAYOUT:	.0	GAS VAL:		410	GAS VAL:	1,427
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	41,580	WI TOTAL:		14,340	RI TOTAL:	27,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,100
LAST YR RI VAL: 83,230
LAST YR 8/8 VAL: 141,330

LAST YR OIL PROD: 1,429
LAST YR GAS PROD: 963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 303550 - TRIGG FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4715 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 303600 - TRIGG "18" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11287 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 207
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 303605 - TRIGG "18A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 11474 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.3 / 15.0
GAS: D B: 1.000 De/Dt: 16.6 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,940
LAST YR RI VAL: 6,460
LAST YR 8/8 VAL: 15,400

LAST YR OIL PROD: 24
LAST YR GAS PROD: 187

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 304428 - TRIGG MARY KATHERINE FULL WI DECIMAL = .873750 #WELLS: 1
RRC#, WELL#.....: 14978 - RRC DIST.: 07C FULL RI DECIMAL = .126250 DEPTH: 10570
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 91212600
OIL FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304436 - TURNER FULL WI DECIMAL = .742097 #WELLS: 1
RRC#, WELL#.....: 186684 - 1 RRC DIST.: 07C FULL RI DECIMAL = .257903 DEPTH: 11768
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 77099500
GAS FIELD NAME...: ROACH (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810				=====			=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 38.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,080
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 13,810

LAST YR OIL PROD:
LAST YR GAS PROD: 13,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 7891 - RRC DIST.: 07C FULL RI DECIMAL = .250360 DEPTH: 8175
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 12,510
LAST YR 8/8 VAL: 19,020

LAST YR OIL PROD: 835
LAST YR GAS PROD: 448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 304450 - TURNER -A- FULL WI DECIMAL = .749640 #WELLS: 1
RRC#, WELL#.....: 16210 - RRC DIST.: 07C FULL RI DECIMAL = .250360 DEPTH: 8200

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279400
OIL FIELD NAME...: SPRABERRY (TREND AREA CL. FK.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 20.6 / 14.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,940
LAST YR RI VAL: 5,510
LAST YR 8/8 VAL: 13,450

LAST YR OIL PROD: 263
LAST YR GAS PROD: 178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 304520 - TURNER FULL WI DECIMAL = .662156 #WELLS: 2
RRC#, WELL#.....: 6480 - RRC DIST.: 07C FULL RI DECIMAL = .337844 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304645 - UL REAGAN 2000 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15039 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	15,610								
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 23.0 / 15.0
GAS: 8.0 D B: 1.000 De/Dt: 16.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 14,530
LAST YR 8/8 VAL: 29,400

LAST YR OIL PROD: 398
LAST YR GAS PROD: 3,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304650 - UL REAGAN 2001 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 15040 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.001 De/Dt: 23.0 / 15.0
GAS: D B: 1.000 De/Dt: 18.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 7,930
LAST YR 8/8 VAL: 19,080

LAST YR OIL PROD: 461
LAST YR GAS PROD: 407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304655 - UL REAGAN RE-WORK FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 15041 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	35,130								
01	REAGAN COUNTY	1.000000	35,130								
02	FM&LR	1.000000	35,130								
30	REAGAN COUNTY ISD	1.000000	35,130								
50	REAGAN COUNTY HOSP D	1.000000	35,130								
60	SANTA RITA UWD	1.000000	35,130								
61	REAGAN CO WSD	1.000000	35,130								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 13,400
LAST YR 8/8 VAL: 46,860

LAST YR OIL PROD: 630
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304700 - UNIV 6 TAWNI 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16191 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9308
OPERATOR#, AGENT#: 102300 -

OPERATOR NAME....: H&P OIL & GAS LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 82857300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)	1	798	0	63.73	3.18	3.18	.00	38142
ALT FRZ.: ALT G\$ RRC:	2	677	0	64.86	3.15	3.15	.00	32933
ALT JOB#: UNIT.....:	3	588	0	66.00	3.12	3.12	.00	29106
ALT LSE#: EOR.....:	=====	=====	=====					=====
ALT RRC#: GRAPH.....:	2,063	0	0					100,181

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	53,460	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	53,460	1	0	0	38142	26000	12,142	11,372	11960
02	FM&LR	1.000000	53,460	2	0	0	32933	26000	6,933	5,696	9139
30	REAGAN COUNTY ISD	1.000000	53,460	3	0	0	29106	26000	3,106	2,238	7148
50	REAGAN COUNTY HOSP D	1.000000	53,460	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	53,460		0	0	100181	78000	22,181	19,306	28247
61	REAGAN CO WSD	1.000000	53,460								
				\$/BBLRESV: 12.48		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 19,306		RI OIL VAL: 28,247			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		53,460	WI TOTAL:	25,210	RI TOTAL:	28,250	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 941
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 304710 - UNIVERSITY -1- CC FULL WI DECIMAL = .719375 #WELLS: 1
RRC#, WELL#.....: 98161 - 1CC RRC DIST.: 07C FULL RI DECIMAL = .280625 DEPTH: 9314
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
GAS FIELD#.....: 07921666
GAS FIELD NAME...: BIG LAKE, N. (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 156,180
01 REAGAN COUNTY 1.000000 156,180
02 FM&LR 1.000000 156,180
30 REAGAN COUNTY ISD 1.000000 156,180
50 REAGAN COUNTY HOSP D 1.000000 156,180
60 SANTA RITA UWD 1.000000 156,180
61 REAGAN CO WSD 1.000000 156,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 592 16,923 0 61.74 3.45 3.45 .00 26293
2 423 11,275 0 62.82 3.42 3.42 .00 19116
3 331 8,466 0 63.94 3.40 3.40 .00 15225
4 271 6,779 0 65.07 3.38 3.38 .00 12685
5 228 5,656 0 66.22 3.35 3.35 .00 10861
6 198 4,852 0 67.38 3.33 3.33 .00 9597
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 42000 0 68293 20000 48,293 44,839 24843
2 27739 0 46855 20000 26,855 21,495 14821
3 20707 0 35932 20000 15,932 10,993 9884
4 16483 0 29168 20000 9,168 5,453 6976
5 13630 0 24491 20000 4,491 2,303 5094
6 11623 0 21220 20000 1,220 539 3838
=====

132182 0 225959 120000 105,959 85,622 65456
\$/BBLRESV: 24.18 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 35,535 RI OIL VAL: 27,165
WI PAYOUT: 3.0 GAS VAL: 50,087 GAS VAL: 38,291
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 156,180 WI TOTAL: 90,720 RI TOTAL: 65,460
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 60.0 D B: 1.000 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,780
LAST YR RI VAL: 7,870
LAST YR 8/8 VAL: 15,650

LAST YR OIL PROD: 699
LAST YR GAS PROD: 18,286

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304780 - UNIVERSITY FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 9888 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2450
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	31,230						
01	REAGAN COUNTY	1.000000	31,230	\$/BBLRESV:	.00	EQUIP VAL:	31,229		
02	FM&LR	1.000000	31,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	31,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	31,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	31,230			=====		=====	
61	REAGAN CO WSD	1.000000	31,230	8/8 VALUE:	31,230	WI TOTAL:	31,230	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE: 94.00	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.5 D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	8.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	32,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 22,350
LAST YR 8/8 VAL: 48,370

LAST YR OIL PROD: 2,205
LAST YR GAS PROD: 2,747

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 46
RRC#, WELL#.....: 228 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,860								
01	REAGAN COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855				
02	FM&LR	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	5,860				=====				=====
61	REAGAN CO WSD	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 12586 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8900

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 07919249
OIL FIELD NAME...: BIG LAKE (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

353,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 32.9 / 32.9
GAS: D B: .001 De/Dt: 36.9 / 36.9
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,390
LAST YR RI VAL: 75,920
LAST YR 8/8 VAL: 88,310

LAST YR OIL PROD: 3,009
LAST YR GAS PROD: 4,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 304840 - UNIVERSITY FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18732 - 12 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8480
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 4.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,410
LAST YR RI VAL: 9,490
LAST YR 8/8 VAL: 25,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 304843 - UNIVERSITY AMBER FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15299 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,470	3,803	0	63.73	3.07	3.07	.00	74946
ALT RRC#:	GRAPH.....:	2	1,214	3,423	0	64.86	3.05	3.05	.00	62992
		3	1,030	3,081	0	66.00	3.03	3.03	.00	54384
		=====	=====	=====						=====
			3,714	10,307	0					192,322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	90,020	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	90,020	1	9340	0	84286	60500	23,786	22,278	19823
02	FM&LR	1.000000	90,020	2	8352	0	71344	60500	10,844	8,909	14848
30	REAGAN COUNTY ISD	1.000000	90,020	3	7468	0	61852	60500	1,352	974	11391
50	REAGAN COUNTY HOSP D	1.000000	90,020		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	90,020		25160	0	217482	181500	35,982	32,161	46062
61	REAGAN CO WSD	1.000000	90,020								

\$/BBLRESV:	9.57	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	28,440	RI OIL VAL:	40,733
WI PAYOUT:	.0	GAS VAL:	3,721	GAS VAL:	5,329
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	90,020	WI TOTAL:	43,960	RI TOTAL:	46,060

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.45		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	11.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 12,560
LAST YR 8/8 VAL: 25,570

LAST YR OIL PROD: 1,427
LAST YR GAS PROD: 2,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 304846 - UNIVERSITY CAROLINE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15303 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 12,770
LAST YR 8/8 VAL: 19,280

LAST YR OIL PROD: 870
LAST YR GAS PROD: 1,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 304849 - UNIVERSITY CASSANDRA FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15227 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 870
LAST YR GAS PROD: 1,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 304852 - UNIVERSITY COURTNEY FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15222 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	196,120	1	2,279	3,954	0	63.73	3.49	3.49	.00	116193
01	REAGAN COUNTY	1.000000	196,120	2	1,822	3,297	0	64.86	3.47	3.47	.00	94540
02	FM&LR	1.000000	196,120	3	1,519	2,826	0	66.00	3.44	3.44	.00	80203
30	REAGAN COUNTY ISD	1.000000	196,120	4	1,302	2,459	0	67.16	3.41	3.41	.00	69954
50	REAGAN COUNTY HOSP D	1.000000	196,120		6,922	12,536	0					360,890
60	SANTA RITA UWD	1.000000	196,120									
61	REAGAN CO WSD	1.000000	196,120									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 17.25 EQUIP VAL: 11,240
\$/BBLPROD: 0 WI OIL VAL: 95,500 RI OIL VAL: 73,171
WI PAYOUT: 3.1 GAS VAL: 9,176 GAS VAL: 7,031
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,120 WI TOTAL: 115,920 RI TOTAL: 80,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
68,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,380
LAST YR RI VAL: 19,060
LAST YR 8/8 VAL: 44,440

LAST YR OIL PROD: 2,892
LAST YR GAS PROD: 3,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 304854 - UNIVERSITY DEBORAH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15374 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	36,260	1	726	1,340	0	63.73	1.92	1.92	.00	37014
01	REAGAN COUNTY	1.000000	36,260	2	609	1,150	0	64.86	1.91	1.91	.00	31600
02	FM&LR	1.000000	36,260		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	36,260		1,335	2,490	0					68,614
50	REAGAN COUNTY HOSP D	1.000000	36,260									
60	SANTA RITA UWD	1.000000	36,260									
61	REAGAN CO WSD	1.000000	36,260									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					2058	0	39072	32000	7,072	6,624	9189	
					1757	0	33357	32000	1,357	1,115	6942	
					=====	=====	=====	=====	=====	=====	=====	
					3815	0	72429	64000	8,429	7,739	16131	
					\$/BBLRESV: 6.86		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	7,331		RI OIL VAL:	15,281	
					WI PAYOUT: .0		GAS VAL:	408		GAS VAL:	850	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	36,260	WI TOTAL:	20,130		RI TOTAL:	16,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,430
LAST YR 8/8 VAL: 18,440

LAST YR OIL PROD: 761
LAST YR GAS PROD: 1,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 304855 - UNIVERSITY DELBRA FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 13523 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160						
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	34,160			=====		=====	
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
110,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3 D	B: 1.000	De/Dt: 19.0 / 13.0
GAS:	7.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,620
LAST YR RI VAL: 38,880
LAST YR 8/8 VAL: 84,500

LAST YR OIL PROD: 2,177
LAST YR GAS PROD: 3,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

```
LEASE#, NAME.....: 304857 - UNIVERSITY HALEY          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 15221 -          RRC DIST... 07C     FULL RI DECIMAL = .200000          DEPTH: 8500
```

OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	667	1,673	0	34,006

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	4109	0	38115	33500	4.615	4.322	8964

00	REAGAN COUNTY APPRAI	1.000000	19,790	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	19,790	4109	0	38115	33500	4.615	4.322

01	REVENUE ACCOUNT	1.0000000	19.790	1209	0	50115	55555	17015	17522	55555
02	FM&LR	1.0000000	19.790							

30	REAGAN COUNTY ISD	1.000000	19.790	\$/BBLRESV: 7.23	EQUIP VAL: 6.506
----	-------------------	----------	--------	------------------	------------------

50	REAGAN COUNTY HOSP D	1.000000	19,790	\$/BBLPROD:	0	WI OIL VAL:	3,856	RI OIL VAL:	7,998
----	----------------------	----------	--------	-------------	---	-------------	-------	-------------	-------

60	SANTA RITA UWD	1.000000	19,790	WI PAYOUT:	.0	GAS VAL:	466	GAS VAL:	966
----	----------------	----------	--------	------------	----	----------	-----	----------	-----

61	REAGAN CO WSD	1.000000	19,790	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.2 D B: 1.000 De/Dt: 29.0 / 13.0

GAS: 5.0 D B: 1.000 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 18,630

LAST YR RI VAL: 10,920

LAST YR 8/8 VAL: 29,550

LAST YR OIL PROD: 870

LAST YR GAS PROD: 1,437

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 304858 - UNIVERSITY LAURA FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15149 - RRC DIST.: 07C FULL RI DECIMAL = .249000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	20,490				=====			=====	
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 11.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,550
LAST YR RI VAL: 19,350
LAST YR 8/8 VAL: 38,900

LAST YR OIL PROD: 1,500
LAST YR GAS PROD: 4,208
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 304859 - UNIVERSITY LEIGH FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 15345 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2081	0	41645	39000	2,645	2,478	9794			
00	REAGAN COUNTY APPRAI	1.000000	25,280	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	25,280		2081	0	41645	39000	2,645	2,478	9794			
02	FM&LR	1.000000	25,280											
30	REAGAN COUNTY ISD	1.000000	25,280		\$/BBLRESV:	3.79	EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	25,280		\$/BBLPROD:	0	WI OIL VAL:	2,354	RI OIL VAL:	9,305				
60	SANTA RITA UWD	1.000000	25,280		WI PAYOUT:	.0	GAS VAL:	124	GAS VAL:	489				
61	REAGAN CO WSD	1.000000	25,280		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	25,280	WI TOTAL:	15,490	RI TOTAL:	9,790				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 5,900
LAST YR 8/8 VAL: 18,910

LAST YR OIL PROD: 825
LAST YR GAS PROD: 1,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 304860 - UNIVERSITY MICHELLE FULL WI DECIMAL = .751000 #WELLS: 3
RRC#, WELL#.....: 15146 - RRC DIST.: 07C FULL RI DECIMAL = .249000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494			
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	20,490			=====				=====
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.9 D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	13.0 D	B: 1.000	De/Dt: 29.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 31,960
LAST YR RI VAL: 19,740
LAST YR 8/8 VAL: 51,700

LAST YR OIL PROD: 1,410
LAST YR GAS PROD: 4,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

```
LEASE#, NAME.....: 304868 - UNIVERSITY SYLVIA          FULL WI DECIMAL = .800000          #WELLS:      2
RRC#, WELL#.....: 15294 -          RRC DIST.: 07C      FULL RI DECIMAL = .200000          DEPTH: 8500
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OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,771	3,188	0	64.86	3.47	3.47	.00	91894
ALT JOB#:	UNIT.....:	3	1,435	2,696	0	66.00	3.44	3.44	.00	75768
ALT LSE#:	GEOR.....:	4	1,208	2,333	0	67.16	3.41	3.41	.00	64903
ALT RRC#:	GRAPH.....:	5	1,040	2,030	0	68.35	3.39	3.39	.00	56867

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	787	1,536	0	69.55	3.36	3.36	.00	43789
---	-----	-----	-----	8	685	1,336	0	69.55	3.36	3.36	.00	38113
00	REAGAN COUNTY APPRAI	1.000000	343,250	9	596	1,162	0	69.55	3.36	3.36	.00	33161

01	REAGAN COUNTY	1.000000	343,250	=====	=====	=====	
02	FM&LR	1.000000	343,250	10,736	19,950	0	572,571

50	REAGAN COUNTY HOSP D	1.000000	343,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	343,250	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	343,250	--	-----	-----	-----	-----	-----	-----	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 24.18	EQUIP VAL: 8.807
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WI OIL VAL:	207,658	RI OIL VAL:	97,657
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OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.78	WI PAYOUT:	3.9	GAS VAL:	19.811	GAS VAL:	9.317
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OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.78	RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0
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=====
TYPE (IUSNPOI:HCT) : II      GAS %TAX ALLOW : 12.5
=====

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GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	8/8 VALUE:	343.250	WI TOTAL:	236.280	RI TOTAL:	106.970
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OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12-31-19
1-1-20
1-15-20
1-31-20
2-1-20
2-15-20
2-28-20
3-1-20
3-15-20
3-31-20
4-1-20
4-15-20
4-30-20
5-1-20
5-15-20
5-31-20
6-1-20
6-15-20
6-30-20
7-1-20
7-15-20
7-31-20
8-1-20
8-15-20
8-31-20
9-1-20
9-15-20
9-30-20
10-1-20
10-15-20
10-31-20
11-1-20
11-15-20
11-30-20
12-1-20
12-15-20
12-31-20

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.4 D B: 1.000 De/Dt: 26.0 / 13.0

GAS: 12.0 D B: 1.000 De/Dt: 20.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,650

LAST YR RI VAL: 25,330

LAST YR 8/8 VAL: 74,980

LAST YR OIL PROD: 3,003

LAST YR GAS PROD: 3,454

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304874 - UNIVERSITY KANEB -5- FULL WI DECIMAL = .730000 #WELLS: 4
RRC#, WELL#.....: 11792 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 2240

OPERATOR#, AGENT#: 628102 - 978
OPERATOR NAME....: OTB OPERATING, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,138	0	63.73	3.18	3.18	.00	52943
				=====	=====	=====					=====
					1,138	0					52,943
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	50000	2,943	2,756	18421	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	36,050		0	0	50000	2,943	2,756	18421	
01	REAGAN COUNTY	1.000000	36,050		0	0	50000	2,943	2,756	18421	
02	FM&LR	1.000000	36,050								
30	REAGAN COUNTY ISD	1.000000	36,050	\$/BBLRESV:	3.32	EQUIP VAL:	14,871				
50	REAGAN COUNTY HOSP D	1.000000	36,050	\$/BBLPROD:	0	WI OIL VAL:	2,756	RI OIL VAL:	18,421		
60	SANTA RITA UWD	1.000000	36,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	36,050	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	36,050	WI TOTAL:	17,630	RI TOTAL:	18,420		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,200
LAST YR RI VAL: 22,210
LAST YR 8/8 VAL: 44,410

LAST YR OIL PROD: 1,506
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304880 - UNIVERSITY LANDS FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 11323 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 17.0 / 17.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,460
LAST YR RI VAL: 10,680
LAST YR 8/8 VAL: 22,140

LAST YR OIL PROD: 456
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304882 - UNIVERSITY LANDS -B- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11745 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 97
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304883 - UNIVERSITY LANDS -C- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11662 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 137
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304884 - UNIVERSITY LANDS -D- FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 11663 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 2240

OPERATOR#, AGENT#: 630641 - 574
OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
					0	0	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
					0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900									
01	REAGAN COUNTY	1.000000	3,900									
02	FM&LR	1.000000	3,900									
30	REAGAN COUNTY ISD	1.000000	3,900									
50	REAGAN COUNTY HOSP D	1.000000	3,900									
60	SANTA RITA UWD	1.000000	3,900									
61	REAGAN CO WSD	1.000000	3,900									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 304950 - UNIVERSITY -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9041 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2410
OPERATOR#, AGENT#: 781880 - 300
OPERATOR NAME....: SILVER OIL & GAS INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,600
LAST YR RI VAL: 2,730
LAST YR 8/8 VAL: 12,330

LAST YR OIL PROD: 322
LAST YR GAS PROD: 360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

```
LEASE#, NAME.....: 304970 - UNIVERSITY -A-          FULL WI DECIMAL = .700000          #WELLS:      2
RRC#, WELL#.....: 10112 -          RRC DIST.: 07C     FULL RI DECIMAL = .300000          DEPTH: 8500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
REMUDA OPERATING COM								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	515	629	0	22,975

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	REAGAN COUNTY APPRAI	1.000000	27,450	1	2131	0	25106	20500	4,606	4,314	10121
01	REAGAN COUNTY	1.000000	27,450		2131	0	25106	20500	4,606	4,314	10121

02	FM&LR	1.000000	27,450
----	-------	----------	--------

30	REAGAN COUNTY ISD	1.000000	27,450	\$/BBLRESV: 10.95	EQUIP VAL:	13,012
----	-------------------	----------	--------	-------------------	------------	--------

50	REAGAN COUNTY HOSP D	1.000000	27,450		\$/BBLPROD:	0	WI OIL VAL:	3,948	RI OIL VAL:	9,262
----	----------------------	----------	--------	--	-------------	---	-------------	-------	-------------	-------

60	SANTA RITA UWD	1.000000	27,450	WI PAYOUT:	.0	GAS VAL:	366	GAS VAL:	859
----	----------------	----------	--------	------------	----	----------	-----	----------	-----

61	REAGAN CO WSD	1.000000	27,450	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

=====		=====	
0.10 MILE	0.50 MILE	1.50 MILE	1.00 MILE

8/8 VALUE:	27,450	WI TOTAL:	17,330	RI TOTAL:	10,120
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.86
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6	D	B:	.001	De/Dt:	21.0 / 21.0
GAS:	2.0	D	B:	.001	De/Dt:	25.0 / 25.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	44,910
LAST YR	RI VAL:	42,360
LAST YR	8/8 VAL:	87,270

LAST YR OIL PROD:	365
LAST YR GAS PROD:	491

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 305100 - UNIVERSITY -A- FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 9326 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 562560 - 585
OPERATOR NAME....: MEWBOURNE OIL COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,950
LAST YR RI VAL: 9,580
LAST YR 8/8 VAL: 23,530

LAST YR OIL PROD: 739
LAST YR GAS PROD: 902

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 305500 - UNIVERSITY -A- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 9892 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,900

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 8.4 /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 306560 - UNIVERSITY -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 4751 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2500
OPERATOR#, AGENT#: 199900 -

OPERATOR NAME....: DARCO OPERATORS
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	271	0	63.73	3.18	3.18	.00	14033
				=====	=====	=====					=====
					271	0					14,033
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12000	2,033	1,904	3046	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	8,670								
01	REAGAN COUNTY	1.000000	8,670		0	0	12000	2,033	1,904	3046	
02	FM&LR	1.000000	8,670								
10	CITY OF BIG LAKE	1.000000	8,670	\$/BBLRESV:	8.65	EQUIP VAL:		3,718			
30	REAGAN COUNTY ISD	1.000000	8,670	\$/BBLPROD:	0	WI OIL VAL:		1,904	RI OIL VAL:	3,046	
50	REAGAN COUNTY HOSP D	1.000000	8,670	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
60	SANTA RITA UWD	1.000000	8,670	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
61	REAGAN CO WSD	1.000000	8,670				=====			=====	
				8/8 VALUE:	8,670	WI TOTAL:		5,620	RI TOTAL:	3,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630
LAST YR RI VAL: 3,280
LAST YR 8/8 VAL: 9,910

LAST YR OIL PROD: 388
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 307050 - UNIVERSITY -B- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 9764 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 307200 - UNIVERSITY -B- FULL WI DECIMAL = .700000 #WELLS: 3
RRC#, WELL#.....: 10447 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 32.8 / 32.8
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 78
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 308280 - UNIVERSITY -BL- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18734 - 3 RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8480
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 07919747
GAS FIELD NAME...: BIG LAKE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,360
LAST YR RI VAL: 6,290
LAST YR 8/8 VAL: 19,650

LAST YR OIL PROD:
LAST YR GAS PROD: 626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/01/2025 MNRLJHAR

LEASE#, NAME.....: 308420 - UNIVERSITY -BR- OIL FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 7047 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 9565
OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 37503500
OIL FIELD NAME...: GUNNX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

116,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,010
LAST YR RI VAL: 232,840
LAST YR 8/8 VAL: 846,850

LAST YR OIL PROD: 6,249
LAST YR GAS PROD: 7,926

REMARKS1: TO UNIT 9007047 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/27/2025 MNRLJHAR

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LEASE#, NAME.....: 308710 - UNIVERSITY -C-          FULL WI DECIMAL = .780000          #WELLS:      2
RRC#, WELL#.....:   2357 -          RRC DIST... 07C    FULL RI DECIMAL = .220000          DEPTH: 2450

```

OPERATOR#, AGENT#: 267445 - 978

OPERATOR NAME.....: FIELDS OIL & GAS COM

OIL FIELD#.....: 09521500

OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	2	411	0	0	64.86	3.15	3.15	.00	20793
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	881	0	0						44,156
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	22,840	1	0	0	23363	19500	3,863	3,618	61999
01	REAGAN COUNTY	1.000000	22,840	2	0	0	20793	19500	1,293	1,062	4883
02	FM&LR	1.000000	22,840								
30	REAGAN COUNTY ISD	1.000000	22,840		0	0	44156	39000	5,156	4,680	11082
50	REAGAN COUNTY HOSP D	1.000000	22,840								
60	SANTA RITA UWD	1.000000	22,840								
61	REAGAN CO WSD	1.000000	22,840								
					\$/BBLRESV:	6.81	EQUIP VAL:		7,081		
					\$/BBLPROD:	0	WI OIL VAL:		4,680	RI OIL VAL:	11,082
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	22,840	WI TOTAL:		11,760	RI TOTAL:	11,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.4	D	B:	1.000	De/Dt:	13.0 / 10.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	21,260
LAST YR	RI VAL:	13,780
LAST YR	8/8 VAL:	35,040

LAST YR OIL PROD: 564
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 310010 - UNIVERSITY -DY- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4750 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 053974 - 574
OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,909	0	63.73	3.18	3.18	.00	217980
				=====	=====	=====					=====
					3,909	0					217,980
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	217980	201500	16,480	15,435	29294
00	REAGAN COUNTY APPRAI	1.000000	55,880	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	55,880		0	0	217980	201500	16,480	15,435	29294
02	FM&LR	1.000000	55,880								
30	REAGAN COUNTY ISD	1.000000	55,880	\$/BBLRESV: 4.51		EQUIP VAL: 11,153					
50	REAGAN COUNTY HOSP D	1.000000	55,880	\$/BBLPROD: 0		WI OIL VAL: 15,435			RI OIL VAL: 29,294		
60	SANTA RITA UWD	1.000000	55,880	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
61	REAGAN CO WSD	1.000000	55,880	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
				8/8 VALUE:		55,880	WI TOTAL:		26,590	RI TOTAL:	29,290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

201,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,600
LAST YR RI VAL: 57,800
LAST YR 8/8 VAL: 115,400

LAST YR OIL PROD: 4,074
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 310210 - UNIVERSITY LANDS -E- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12285 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 630641 - 574

OPERATOR NAME....: P & A OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 152,840
01 REAGAN COUNTY 1.000000 152,840
02 FM&LR 1.000000 152,840
30 REAGAN COUNTY ISD 1.000000 152,840
50 REAGAN COUNTY HOSP D 1.000000 152,840
60 SANTA RITA UWD 1.000000 152,840
61 REAGAN CO WSD 1.000000 152,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,228 0 0 63.73 3.18 3.18 .00 58695
2 884 0 0 64.86 3.15 3.15 .00 43002
3 636 0 0 66.00 3.12 3.12 .00 31482
4 458 0 0 67.16 3.11 3.11 .00 23069
5 330 0 0 68.35 3.08 3.08 .00 16917
6 238 0 0 69.55 3.05 3.05 .00 12415
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 58695 10000 48,695 45,607 18405
2 0 0 43002 10000 33,002 27,113 11933
3 0 0 31482 10000 21,482 15,481 7731
4 0 0 23069 10000 13,069 8,262 5014
5 0 0 16917 10000 6,917 3,836 3253
6 0 0 12415 10000 2,415 1,175 2113
=====

0 0 185580 60000 125,580 101,474 48449
\$ /BBLRESV: 35.85 EQUIP VAL: 2,913
\$/BBLPROD: 0 WI OIL VAL: 101,474 RI OIL VAL: 48,449
WI PAYOUT: 3.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 152,840 WI TOTAL: 104,390 RI TOTAL: 48,450
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 28.0 / 28.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,910
LAST YR RI VAL: 88,140
LAST YR 8/8 VAL: 285,050

LAST YR OIL PROD: 812
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/27/2025 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 2405 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 978
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,483	0	63.73	3.18	3.18	.00	123428
				=====	=====	=====					=====
					2,483	0					123,428
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	123428	115000	8,428	7,894	32749
00	REAGAN COUNTY APPRAI	1.000000	62,950	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	62,950		0	0	123428	115000	8,428	7,894	32749
02	FM&LR	1.000000	62,950								
30	REAGAN COUNTY ISD	1.000000	62,950	\$/BBLRESV: 4.08		EQUIP VAL: 22,306					
50	REAGAN COUNTY HOSP D	1.000000	62,950	\$/BBLPROD: 0		WI OIL VAL: 7,894				RI OIL VAL: 32,749	
60	SANTA RITA UWD	1.000000	62,950	WI PAYOUT: .0		GAS VAL: 0				GAS VAL: 0	
61	REAGAN CO WSD	1.000000	62,950	RI PAYOUT: .9		PRD VAL: 0				PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		62,950	WI TOTAL:	30,200		RI TOTAL:	32,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,930
LAST YR RI VAL: 36,070
LAST YR 8/8 VAL: 78,000

LAST YR OIL PROD: 2,714
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/27/2025 MNRLJHAR

LEASE#, NAME.....: 310440 - UNIVERSITY -E&F- FULL WI DECIMAL = .780000 #WELLS: 7
RRC#, WELL#.....: 2406 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 2450

OPERATOR#, AGENT#: 267445 - 978
OPERATOR NAME....: FIELDS OIL & GAS COM
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,001	0	63.73	3.18	3.18	.00	149178
				=====	=====	=====					=====
					3,001	0					149,178
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	149178	130000	19,178	17,962	39582
00	REAGAN COUNTY APPRAI	1.000000	83,570	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	83,570		0	0	149178	130000	19,178	17,962	39582
02	FM&LR	1.000000	83,570								
30	REAGAN COUNTY ISD	1.000000	83,570	\$/BBLRESV:	7.67	EQUIP VAL:		26,024			
50	REAGAN COUNTY HOSP D	1.000000	83,570	\$/BBLPROD:	0	WI OIL VAL:		17,962	RI OIL VAL:		39,582
60	SANTA RITA UWD	1.000000	83,570	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	83,570	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	83,570	WI TOTAL:		43,990	RI TOTAL:		39,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,710
LAST YR RI VAL: 40,070
LAST YR 8/8 VAL: 85,780

LAST YR OIL PROD: 3,289
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 118580 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,348	41,499	0	61.74	1.42	1.42	.00	62419
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,348	41,499	0					62,419
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				44196	0	106615	88500	18,115	17,041	33580	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				44196	0	106615	88500	18,115	17,041	33580	
02				=====	=====	=====	=====	=====	=====	=====	=====
30				=====	=====	=====	=====	=====	=====	=====	=====
50				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
61				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				57,130		WI TOTAL:	23,550		RI TOTAL:	33,580	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: 125.0 D B: 1.000 De/Dt: 17.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 48,150
LAST YR 8/8 VAL: 54,350

LAST YR OIL PROD: 1,948
LAST YR GAS PROD: 41,901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

```

LEASE#, NAME.....: 310700 - UNIVERSITY -F-          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 158998 -      2      RRC DIST... 07C  FULL RI DECIMAL = .250000          DEPTH: 8800

```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

GAS FIELD#.....: 36953500

GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	352	42,655	0	62.82	1.47	1.47	.00	16584
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		832	92,765	0					38,810
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	67,520	1	55622	0	77848	60500	17,348	16,319	24521
01	REAGAN COUNTY	1.000000	67,520	2	47027	0	63611	60500	3,111	2,590	17889
02	FM&LR	1.000000	67,520		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	67,520		102649	0	141459	121000	20,459	18,909	42410
50	REAGAN COUNTY HOSP D	1.000000	67,520								
60	SANTA RITA UWD	1.000000	67,520		\$/BBLRESV:	8.31	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	67,520		\$/BBLPROD:	0	WI OIL VAL:	5,188	RI OIL VAL:	11,635	
					WI PAYOUT:	.0	GAS VAL:	13,721	GAS VAL:	30,775	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	67,520	WI TOTAL:	25,110	RI TOTAL:	42,410	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.6	D	B:	1.000	De/Dt:	30.0 / 13.0
GAS:	150.0	D	B:	1.000	De/Dt:	16.0 / 13.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	80,780
LAST YR	RI VAL:	89,270
LAST YR	8/8 VAL:	170,050

LAST YR OIL PROD: 451
LAST YR GAS PROD: 44,044

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 159000 - 3 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	62,890	1	34510	0	70026	55500	14,526	13,665	22056
01	REAGAN COUNTY	1.000000	62,890	2	29174	0	60317	55500	4,817	4,010	16963
02	FM&LR	1.000000	62,890								
30	REAGAN COUNTY ISD	1.000000	62,890		63684	0	130343	111000	19,343	17,675	39019
50	REAGAN COUNTY HOSP D	1.000000	62,890								
60	SANTA RITA UWD	1.000000	62,890								
61	REAGAN CO WSD	1.000000	62,890								
					\$/BBLRESV: 8.44		EQUIP VAL:		6,196		
					\$/BBLPROD: 0		WI OIL VAL:		9,039	RI OIL VAL:	19,955
					WI PAYOUT: .0		GAS VAL:		8,636	GAS VAL:	19,064
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	62,890	WI TOTAL:		23,870	RI TOTAL:	39,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 95.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,790
LAST YR RI VAL: 98,190
LAST YR 8/8 VAL: 188,980

LAST YR OIL PROD: 684
LAST YR GAS PROD: 28,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 310700 - UNIVERSITY -F- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 165099 - 4 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	74,970	1	28334	0	68480	40500	27,980	26,321	21570
01	REAGAN COUNTY	1.000000	74,970	2	19387	0	49022	40500	8,522	7,095	13786
02	FM&LR	1.000000	74,970								
30	REAGAN COUNTY ISD	1.000000	74,970		47721	0	117502	81000	36,502	33,416	35356
50	REAGAN COUNTY HOSP D	1.000000	74,970								
60	SANTA RITA UWD	1.000000	74,970								
61	REAGAN CO WSD	1.000000	74,970								
					\$/BBLRESV: 17.69		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	19,845		RI OIL VAL:	20,997
					WI PAYOUT: .0		GAS VAL:	13,571		GAS VAL:	14,359
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	74,970	WI TOTAL:	39,610		RI TOTAL:	35,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 31.0 / 14.0
GAS: 90.0 D B: 1.000 De/Dt: 36.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 21,140
LAST YR 8/8 VAL: 27,340

LAST YR OIL PROD: 780
LAST YR GAS PROD: 30,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 311300 - UNIVERSITY -L- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 9750 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83482 EOR.....:
ALT RRC#: 9750 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.850000	19,910								
01	REAGAN COUNTY	.850000	19,910	\$/BBLRESV:	.00	EQUIP VAL:	23,422				
02	FM&LR	.850000	19,910	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.850000	19,910	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.850000	19,910	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.850000	19,910				=====				=====
61	REAGAN CO WSD	.850000	19,910	8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 25.0 / 15.0
GAS: 7.0 D B: 1.000 De/Dt: 19.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 615
LAST YR GAS PROD: 2,415

REMARKS1: R-311300
REMARKS2: C-83482 G\$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 312160 - UNIVERSITY -N- FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 9748 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2240

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83483 EOR.....:
ALT RRC#: 9748 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.850000	26,550								
01	REAGAN COUNTY	.850000	26,550	\$/BBLRESV:	.00	EQUIP VAL:	31,229				
02	FM&LR	.850000	26,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.850000	26,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.850000	26,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.850000	26,550				=====				=====
61	REAGAN CO WSD	.850000	26,550	8/8 VALUE:	31,230	WI TOTAL:	31,230	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 20.0 / 15.0
GAS: 12.0 D B: 1.000 De/Dt: 21.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 13,270
LAST YR 8/8 VAL: 43,010

LAST YR OIL PROD: 941
LAST YR GAS PROD: 3,747

REMARKS1: R-312160
REMARKS2: C-83483 G\$-105
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 313020 - UNIVERSITY -R- FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 2082 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2650
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME.....: L & M OPERATING, INC
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	121,370	1	1,664	1,653	0	63.73	3.18	3.18	.00	92791
01	REAGAN COUNTY	1.000000	121,370	2	1,446	1,393	0	64.86	3.15	3.15	.00	82064
02	FM&LR	1.000000	121,370	3	1,258	1,202	0	66.00	3.12	3.12	.00	72650
30	REAGAN COUNTY ISD	1.000000	121,370	4	1,092	1,057	0	67.16	3.11	3.11	.00	64171
50	REAGAN COUNTY HOSP D	1.000000	121,370									
60	SANTA RITA UWD	1.000000	121,370									
61	REAGAN CO WSD	1.000000	121,370									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 12.27 EQUIP VAL: 22,481
\$ /BBLPROD: 0 WI OIL VAL: 58,603 RI OIL VAL: 35,861
WI PAYOUT: .0 GAS VAL: 2,744 GAS VAL: 1,679
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 121,370 WI TOTAL: 83,830 RI TOTAL: 37,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
63,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: .001 De/Dt: 13.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,010
LAST YR RI VAL: 32,340
LAST YR 8/8 VAL: 122,350

LAST YR OIL PROD: 1,837
LAST YR GAS PROD: 1,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 315170 - UNIVERSITY LANDS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 3153 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2493

OPERATOR#, AGENT#: 570172 -
OPERATOR NAME....: MINUTE HAND LLC
OIL FIELD#.....: 92813500
OIL FIELD NAME...: V-BAR (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 143
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 315560 - UNIVERSITY LANDS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 5909 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 07919166
OIL FIELD NAME...: BIG LAKE (DEAN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	696	0	0	63.73	3.18	3.18	.00	33267
ALT JOB#:	UNIT.....:	2	592	0	0	64.86	3.15	3.15	.00	28798
ALT LSE#:	EOR.....:	3	514	0	0	66.00	3.12	3.12	.00	25443
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,802	0	0					87,508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	41,750	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	41,750	1	0	0	33267	25000	8,267	7,743	10432
02	FM&LR	1.000000	41,750	2	0	0	28798	25000	3,798	3,120	7991
30	REAGAN COUNTY ISD	1.000000	41,750	3	0	0	25443	25000	443	319	6248
50	REAGAN COUNTY HOSP D	1.000000	41,750	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	41,750		0	0	87508	75000	12,508	11,182	24671
61	REAGAN CO WSD	1.000000	41,750								

\$/BBLRESV:	8.27	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	11,182	RI OIL VAL:	24,671
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,750	WI TOTAL:	17,080	RI TOTAL:	24,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,650
LAST YR RI VAL: 24,860
LAST YR 8/8 VAL: 42,510

LAST YR OIL PROD: 614
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 315690 - UNIVERSITY -A-1-10- FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 9767 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 315750 - UNIVERSITY -B-1-10- FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 9768 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 316890 - UNIVERSITY -2-49 FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 3981 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 238,760
01 REAGAN COUNTY 1.000000 238,760
02 FM&LR 1.000000 238,760

30 REAGAN COUNTY ISD 1.000000 238,760
50 REAGAN COUNTY HOSP D 1.000000 238,760
60 SANTA RITA UWD 1.000000 238,760
61 REAGAN CO WSD 1.000000 238,760

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 4204 0 88503 39000 49,503 46,364 19213
2 3310 0 78511 39000 39,511 32,461 15083
3 2607 0 70657 39000 31,657 22,814 12013
4 2066 0 64382 39000 25,382 16,046 9687
5 1626 0 58715 39000 19,715 10,932 7817
6 1280 0 53551 39000 14,551 7,078 6310
7 1018 0 48090 39000 9,090 3,879 5014
8 809 0 43191 39000 4,191 1,568 3986
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 5

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,380
LAST YR RI VAL: 89,560
LAST YR 8/8 VAL: 278,940

LAST YR OIL PROD: 1,785
LAST YR GAS PROD: 1,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 317320 - UNIVERSITY LEASE FULL WI DECIMAL = .875000 #WELLS: 21
RRC#, WELL#.....: 229 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	99,540								
01	REAGAN COUNTY	1.000000	99,540	\$/BBLRESV:	.00	EQUIP VAL:	99,542				
02	FM&LR	1.000000	99,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	99,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	99,540	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	99,540				=====				=====
61	REAGAN CO WSD	1.000000	99,540	8/8 VALUE:	99,540	WI TOTAL:	99,540	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

272,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 7.0 / 7.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 51 VAL: 102,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 4 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,800
LAST YR RI VAL: 28,170
LAST YR 8/8 VAL: 122,970

LAST YR OIL PROD: 1,009
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 318180 - UNIVERSITY -AA- FULL WI DECIMAL = .770833 #WELLS: 1
RRC#, WELL#.....: 9659 - RRC DIST.: 07C FULL RI DECIMAL = .229167 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FM 265635
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 319165 - UNIVERSITY -1-27- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16336 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3734	0	120742	118000	2,742	2,568	37862			
00	REAGAN COUNTY APPRAI	1.000000	53,440	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	53,440		3734	0	120742	118000	2,742	2,568	37862			
02	FM&LR	1.000000	53,440											
30	REAGAN COUNTY ISD	1.000000	53,440		\$/BBLRESV:	1.36	EQUIP VAL:		13,012					
50	REAGAN COUNTY HOSP D	1.000000	53,440		\$/BBLPROD:	0	WI OIL VAL:		2,489	RI OIL VAL:	36,691			
60	SANTA RITA UWD	1.000000	53,440		WI PAYOUT:	.0	GAS VAL:		79	GAS VAL:	1,171			
61	REAGAN CO WSD	1.000000	53,440		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	53,440	WI TOTAL:		15,580	RI TOTAL:	37,860			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

118,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,460
LAST YR RI VAL: 132,300
LAST YR 8/8 VAL: 311,760

LAST YR OIL PROD: 3,056
LAST YR GAS PROD: 2,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 319170 - UNIVERSITY -1-32- FULL WI DECIMAL = .750000 #WELLS: 26
RRC#, WELL#.....: 16296 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	54,569,020	1	279,125	498,065	0	63.73	4.04	4.04	.00	13341477
01	REAGAN COUNTY	1.000000	54,569,020	2	230,422	419,678	0	64.86	4.01	4.01	.00	11208878
02	FM&LR	1.000000	54,569,020	3	196,217	362,640	0	66.00	3.98	3.98	.00	9712742
30	REAGAN COUNTY ISD	1.000000	54,569,020	4	170,709	315,497	0	67.16	3.95	3.95	.00	8598612
50	REAGAN COUNTY HOSP D	1.000000	54,569,020	5	148,517	274,482	0	68.35	3.92	3.92	.00	7613353
60	SANTA RITA UWD	1.000000	54,569,020	6	129,210	238,799	0	69.55	3.89	3.89	.00	6739917
61	REAGAN CO WSD	1.000000	54,569,020	7	112,413	207,755	0	69.55	3.89	3.89	.00	5863743
				8	97,799	180,747	0	69.55	3.89	3.89	.00	5101440
				9	85,085	157,250	0	69.55	3.89	3.89	.00	4438246
				10	74,024	136,808	0	69.55	3.89	3.89	.00	3861277
				11	64,401	119,023	0	69.55	3.89	3.89	.00	3359317
					=====	=====	=====					=====
					1,587,922	2,910,744	0					79,839,002

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1509137	0	14850614	3300000	11,550,614	10,818,189	4656756
				2	1262182	0	12471060	3300000	9,171,060	7,534,668	3460719
				3	1082480	0	10795222	3300000	7,495,222	5,401,582	2651019
				4	934660	0	9533272	3300000	6,233,272	3,940,487	2071802
				5	806977	0	8420330	3300000	5,120,330	2,839,377	1619398
				6	696696	0	7436613	3300000	4,136,613	2,012,172	1265686
				7	606125	0	6469868	3300000	3,169,868	1,352,582	974470
				8	527329	0	5628769	3300000	2,328,769	871,635	750240
				9	458777	0	4897023	3300000	1,597,023	524,350	577620
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	399137	0	4260414	3300000	960,414	276,609	444716
YRS FLAT:	FMVF:	8/8 RES:		11	347250	0	3706567	3300000	406,567	102,715	342400
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.22			8630750	0	88469752	3630000052,169,752	35,674,366	18814826
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22								
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 27.03		EQUIP VAL: 79,883			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			\$/BBLPROD: 0		WI OIL VAL: 32,194,118		RI OIL VAL: 16,979,327	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.3		GAS VAL: 3,480,213		GAS VAL: 1,835,480	
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====	=====	=====
3,300,000				8/8 VALUE:	54,569,020	WI TOTAL:	35,754,210	RI TOTAL:	18,814,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 851.3 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 1,500.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 51 VAL: 140,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,174,550
LAST YR RI VAL: 22,969,890
LAST YR 8/8 VAL: 70,144,440

LAST YR OIL PROD: 364,030
LAST YR GAS PROD: 610,388

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 319171 - UNIVERSITY -1-33- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16344 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 13.0
GAS: D B: 1.000 De/Dt: 11.5 / 11.5
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,570
LAST YR RI VAL: 190,360
LAST YR 8/8 VAL: 505,930

LAST YR OIL PROD: 1,174
LAST YR GAS PROD: 2,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 319172 - UNIVERSITY -1-34- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 16375 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	129,420	1	24003	0	155972	122000	33,972	31,818	48909
01	REAGAN COUNTY	1.000000	129,420	2	20066	0	129858	122000	7,858	6,456	36036
02	FM&LR	1.000000	129,420								
30	REAGAN COUNTY ISD	1.000000	129,420		44069	0	285830	244000	41,830	38,274	84945
50	REAGAN COUNTY HOSP D	1.000000	129,420								
60	SANTA RITA UWD	1.000000	129,420								
61	REAGAN CO WSD	1.000000	129,420								
					\$/BBLRESV: 8.60		EQUIP VAL: 6,196				
					\$/BBLPROD: 0		WI OIL VAL: 32,373		RI OIL VAL: 71,848		
					WI PAYOUT: .0		GAS VAL: 5,901		GAS VAL: 13,097		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 129,420		WI TOTAL: 44,470		RI TOTAL: 84,950		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

122,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 18.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,100
LAST YR RI VAL: 44,980
LAST YR 8/8 VAL: 78,080

LAST YR OIL PROD: 3,129
LAST YR GAS PROD: 6,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319230 - UNIVERSITY -2- FULL WI DECIMAL = .715000 #WELLS: 3
RRC#, WELL#.....: 12554 - RRC DIST.: 07C FULL RI DECIMAL = .285000 DEPTH: 3090

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319287 - UNIVERSITY -2A- FULL WI DECIMAL = .707525 #WELLS: 3
RRC#, WELL#.....: 12612 - RRC DIST.: 07C FULL RI DECIMAL = .292475 DEPTH: 30710
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 32,790
01 REAGAN COUNTY 1.000000 32,790 \$/BBLRESV: .00 EQUIP VAL: 32,790
02 FM&LR 1.000000 32,790 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 32,790 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 32,790 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 32,790
61 REAGAN CO WSD 1.000000 32,790 8/8 VALUE: 32,790 WI TOTAL: 32,790 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 33,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,790
LAST YR RI VAL:
LAST YR 8/8 VAL: 32,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319292 - UNIVERSITY -2M- FULL WI DECIMAL = .783333 #WELLS: 2
RRC#, WELL#.....: 15267 - RRC DIST.: 07C FULL RI DECIMAL = .216667 DEPTH: 3600

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	4,880				=====			=====	
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 319410 - UNIVERSITY -3- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16167 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319450 - UNIVERSITY -4- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 7706 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	15,610								
01	REAGAN COUNTY	1.000000	15,610								
02	FM&LR	1.000000	15,610								
30	REAGAN COUNTY ISD	1.000000	15,610								
50	REAGAN COUNTY HOSP D	1.000000	15,610								
60	SANTA RITA UWD	1.000000	15,610								
61	REAGAN CO WSD	1.000000	15,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000 3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,230
LAST YR 8/8 VAL: 18,100

LAST YR OIL PROD: 285
LAST YR GAS PROD: 1,247

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 319460 - UNIVERSITY -4A- FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 7703 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,120								
01	REAGAN COUNTY	1.000000	3,120	\$/BBLRESV:	.00	EQUIP VAL:	3,123				
02	FM&LR	1.000000	3,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,120				=====				=====
61	REAGAN CO WSD	1.000000	3,120	8/8 VALUE:	3,120	WI TOTAL:	3,120	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,640

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 3.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,090
LAST YR 8/8 VAL: 18,960

LAST YR OIL PROD: 285
LAST YR GAS PROD: 1,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319580 - UNIVERSITY -4- GB FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 9018 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	356	0	63.73	3.18	3.18	.00	18907
				=====	=====	=====					=====
					356	0					18,907
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	3,907	3,659	3557	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,940		0	0	15000	3,907	3,659	3557	
01	REAGAN COUNTY	1.000000	10,940		0	0	15000	3,907	3,659	3557	
02	FM&LR	1.000000	10,940								
30	REAGAN COUNTY ISD	1.000000	10,940	\$/BBLRESV:	12.33	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	10,940	\$/BBLPROD:	0	WI OIL VAL:		3,659	RI OIL VAL:	3,557	
60	SANTA RITA UWD	1.000000	10,940	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	10,940	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	10,940	WI TOTAL:		7,380	RI TOTAL:	3,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230
LAST YR RI VAL: 3,330
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD: 420
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319600 - UNIVERSITY -4- SW FULL WI DECIMAL = .735000 #WELLS: 2
RRC#, WELL#.....: 9107 - RRC DIST.: 07C FULL RI DECIMAL = .265000 DEPTH: 2027
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 05786666
OIL FIELD NAME...: BARNHART, NE. (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0					0
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 4,880
LAST YR 8/8 VAL: 12,320

LAST YR OIL PROD: 276
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319650 - UNIVERSITY -5- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 150467 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9023

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953100
GAS FIELD NAME...: GRIERSON SPRING (DEVONIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 148,080

01 REAGAN COUNTY 1.000000 148,080
02 FM&LR 1.000000 148,080
30 REAGAN COUNTY ISD 1.000000 148,080
50 REAGAN COUNTY HOSP D 1.000000 148,080
60 SANTA RITA UWD 1.000000 148,080
61 REAGAN CO WSD 1.000000 148,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 862 11,646 0 61.74 3.18 3.18 .00 42576
2 617 9,416 0 62.82 3.15 3.15 .00 31008
3 482 7,903 0 63.94 3.12 3.12 .00 24655
4 396 6,813 0 65.07 3.11 3.11 .00 20614
5 334 5,927 0 66.22 3.08 3.08 .00 17694
6 289 5,156 0 67.38 3.05 3.05 .00 15578
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 29627 0 72203 26500 45,703 42,994 17057
2 23728 0 54736 26500 28,236 23,506 11545
3 19726 0 44381 26500 17,881 13,173 8357
4 16951 0 37565 26500 11,065 7,215 6316
5 14604 0 32298 26500 5,798 3,345 4848
6 12581 0 28159 26500 1,659 848 3774
=====

117217 0 269342 159000 110,342 91,081 51897
\$/BBLRESV: 21.58 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 51,443 RI OIL VAL: 29,312
WI PAYOUT: 3.4 GAS VAL: 39,638 GAS VAL: 22,585
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 148,080 WI TOTAL: 96,180 RI TOTAL: 51,900
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 36.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,780
LAST YR 8/8 VAL: 12,290

LAST YR OIL PROD: 895
LAST YR GAS PROD: 11,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 319700 - UNIVERSITY -5- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8875 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,120								
01	REAGAN COUNTY	1.000000	3,120	\$/BBLRESV:	.00	EQUIP VAL:	3,123				
02	FM&LR	1.000000	3,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,120				=====				=====
61	REAGAN CO WSD	1.000000	3,120	8/8 VALUE:	3,120	WI TOTAL:	3,120	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,505

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,890
LAST YR 8/8 VAL: 19,760

LAST YR OIL PROD: 421
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319730 - UNIVERSITY -5- BLK 43 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11839 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 273
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 319950 - UNIVERSITY -6- FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 8920 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450

OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	46,840	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	46,840	\$/BBLRESV:	.00	EQUIP VAL:	46,843			
02	FM&LR	1.000000	46,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	46,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	46,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	46,840			=====				=====
61	REAGAN CO WSD	1.000000	46,840	8/8 VALUE:	46,840	WI TOTAL:	46,840	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.5 D B: 1.000 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,580
LAST YR RI VAL: 109,560
LAST YR 8/8 VAL: 227,140

LAST YR OIL PROD: 1,768
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 320420 - UNIVERSITY -6- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15415 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.000	De/Dt: 28.0 / 15.0
GAS:	D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,600
LAST YR RI VAL: 3,590
LAST YR 8/8 VAL: 10,190

LAST YR OIL PROD: 253
LAST YR GAS PROD: 261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 2/27/2025 MNRLJHAR			
LEASE#, NAME.....: 320420 - UNIVERSITY -6-				FULL WI DECIMAL = .803333				#WELLS: 1			
RRC#, WELL#.....: 16157 - RRC DIST.: 07C				FULL RI DECIMAL = .196667				DEPTH: 8500			
OPERATOR#, AGENT#: 100168 - 40											
OPERATOR NAME....: DE IV OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
-----				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	.2 D	B: 1.000	De/Dt: 19.3 / 15.0
GAS:	D	B: .700	De/Dt: 13.5 / 13.5
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	6,510		
LAST YR RI VAL:	7,700		
LAST YR 8/8 VAL:	14,210		
LAST YR OIL PROD:	267		
LAST YR GAS PROD:	261		

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 159463 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: .89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	3.0 D B: 1.000	De/Dt:	9.0 / 9.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 1,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320435 - UNIVERSITY -6A- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 162917 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 181.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,980
LAST YR 8/8 VAL: 15,490

LAST YR OIL PROD:
LAST YR GAS PROD: 60,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320450 - UNIVERSITY -6-6- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 186344 - 1 RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8800
OPERATOR#, AGENT#: 875395 - 574

OPERATOR NAME....: TXP, INCORPORATED
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 353,170
01 REAGAN COUNTY 1.000000 353,170
02 FM&LR 1.000000 353,170
30 REAGAN COUNTY ISD 1.000000 353,170
50 REAGAN COUNTY HOSP D 1.000000 353,170
60 SANTA RITA UWD 1.000000 353,170
61 REAGAN CO WSD 1.000000 353,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 810 57,154 0 61.74 2.55 2.55 .00 40008
2 711 51,439 0 62.82 2.53 2.53 .00 35732
3 631 46,295 0 63.94 2.51 2.51 .00 32277
4 568 41,666 0 65.07 2.49 2.49 .00 29568
5 511 37,499 0 66.22 2.47 2.47 .00 27071
6 460 33,749 0 67.38 2.45 2.45 .00 24796
7 414 30,375 0 67.38 2.45 2.45 .00 22316

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 116594 0 156602 78500 78,102 73,472 36994
2 104113 0 139845 78500 61,345 51,070 29496
3 92960 0 125237 78500 46,737 34,432 23584
4 82999 0 112567 78500 34,067 22,210 18928
5 74098 0 101169 78500 22,669 13,079 15188
6 66148 0 90944 78500 12,444 6,353 12191
7 59535 0 81851 78500 3,351 1,514 9796
596447 0 808215 549500 258,715 202,130 146177

*** PARAMETERS ***
\$/BBLRESV: 16.13 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 52,962 RI OIL VAL: 38,301
WI PAYOUT: 3.6 GAS VAL: 149,168 GAS VAL: 107,876
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 353,170 WI TOTAL: 206,990 RI TOTAL: 146,180

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 165.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,270
LAST YR RI VAL: 196,540
LAST YR 8/8 VAL: 523,810

LAST YR OIL PROD: 980
LAST YR GAS PROD: 60,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320460 - UNIVERSITY -6-7W- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 164408 - 1 RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8800
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 10.0 / 10.0
GAS: 63.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,960
LAST YR 8/8 VAL: 9,470

LAST YR OIL PROD: 219
LAST YR GAS PROD: 15,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 320470 - UNIVERSITY -6-17- FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 16987 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9097
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 320470 - UNIVERSITY -6-17- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22177 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9097

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 24
LAST YR GAS PROD: 808

REMARKS1: FR RRC 16987 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2025 MNRLJHAR

LEASE#, NAME.....: 320480 - UNIVERSITY -6-19- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 14699 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8905

OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 02350600
OIL FIELD NAME...: AMIET (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	92,210	1	1,695	8,230	0	63.73	2.76	2.76	.00	84257
01	REAGAN COUNTY	1.000000	92,210	2	1,313	5,297	0	64.86	2.74	2.74	.00	66426
02	FM&LR	1.000000	92,210		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	92,210		3,008	13,527	0					150,683
50	REAGAN COUNTY HOSP D	1.000000	92,210									
60	SANTA RITA UWD	1.000000	92,210									
61	REAGAN CO WSD	1.000000	92,210									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17718	0	101975	67500	34,475	32,289	27057	
					11321	0	77747	67500	10,247	8,418	18255	
					=====	=====	=====	=====	=====	=====	=====	
					29039	0	179722	135000	44,722	40,707	45312	
					\$/BBLRESV: 14.55		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	34,130		RI OIL VAL:	37,991	
					WI PAYOUT: .0		GAS VAL:	6,577		GAS VAL:	7,321	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	92,210	WI TOTAL:	46,900		RI TOTAL:	45,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 30.0 D B: 1.000 De/Dt: 42.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,960
LAST YR RI VAL: 48,570
LAST YR 8/8 VAL: 106,530

LAST YR OIL PROD: 1,984
LAST YR GAS PROD: 7,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320560 - UNIVERSITY -7- G FULL WI DECIMAL = .833333 #WELLS: 4
RRC#, WELL#.....: 8830 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				592	0	0	63.73	3.18	3.18	.00	31440
=====				=====	=====	=====	=====	=====	=====	=====	=====
				592	0	0					31,440
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	31440	52500	-21,060	-19,725	5915	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,790	0	0	31440	52500	21,060-	19,725-	5915	
01	REAGAN COUNTY	1.000000	20,790								
02	FM&LR	1.000000	20,790								
30	REAGAN COUNTY ISD	1.000000	20,790	\$/BBLRESV: 39.98		EQUIP VAL: 14,871					
50	REAGAN COUNTY HOSP D	1.000000	20,790	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 5,915			
60	SANTA RITA UWD	1.000000	20,790	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
61	REAGAN CO WSD	1.000000	20,790	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		20,790	WI TOTAL:		14,870	RI TOTAL:	
										5,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: 2 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,050
LAST YR RI VAL: 10,320
LAST YR 8/8 VAL: 27,370

LAST YR OIL PROD: 867
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

```
LEASE#, NAME.....: 320585 - UNIVERSITY -7-6S-          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....: 164681 -      1      RRC DIST... 07C    FULL RI DECIMAL = .225000          DEPTH: 8800
```

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

GAS FIELD#.....: 36953500

GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	0	22,380	0	62.82	1.11	1.11	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	50,348	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	25,410	1	24276	0	24276	17500	6,776	6,374	6660
01	REAGAN COUNTY	1.000000	25,410	2	19252	0	19252	17500	1,752	1,459	4715
02	FM&LR	1.000000	25,410		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	25,410		43528	0	43528	35000	8,528	7,833	11375
50	REAGAN COUNTY HOSP D	1.000000	25,410								
60	SANTA RITA UWD	1.000000	25,410		\$/BBLRESV:	.00	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	25,410		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		7,833	GAS VAL:	11,375
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	25,410	WI TOTAL:		14,030	RI TOTAL:	11,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	87.0	D B: 1.000	De/Dt:	22.0 / 13.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	6,200
LAST YR	RI VAL:	7,520
LAST YR	8/8 VAL:	13,720

```

LAST YR OIL PROD:      8
LAST YR GAS PROD:    30,313

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 320588 - UNIVERSITY -7-18- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 15173 - RRC DIST.: 07C FULL RI DECIMAL = .220000 DEPTH: 8800

OPERATOR#, AGENT#: 875395 - 574
OPERATOR NAME....: TXP, INCORPORATED
OIL FIELD#.....: 36953500
OIL FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19526	0	96924	98000	-1,076	-1,008	25717			
00	REAGAN COUNTY APPRAI	1.000000	32,230	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	32,230		19526	0	96924	98000	1,076-	1,008-	25717			
02	FM&LR	1.000000	32,230											
30	REAGAN COUNTY ISD	1.000000	32,230		\$/BBLRESV:	.66	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	32,230		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	20,536				
60	SANTA RITA UWD	1.000000	32,230		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,181				
61	REAGAN CO WSD	1.000000	32,230		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
				8/8 VALUE:	32,230	WI TOTAL:	6,510	RI TOTAL:	25,720					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 30.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 24,120
LAST YR 8/8 VAL: 30,630

LAST YR OIL PROD: 1,324
LAST YR GAS PROD: 10,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

```
LEASE#, NAME.....: 320590 - UNIVERSITY  -7- G A          FULL WI DECIMAL = .833333          #WELLS:      6
RRC#, WELL#.....:   8876 -          RRC DIST.: 07C        FULL RI DECIMAL = .166667          DEPTH:    2240
```

OPERATOR NAME....:	DIGITAL OPERATING CO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	30243500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	FARMER (SAN ANDRES)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	626	0	0	33,246

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

[illegible]

01	REAGAN COGN11	1.000000	21,050	0	0	55210	51700	21,151	20,051	0255
02	FM&LB	1.000000	24,850							

30	REAGAN COUNTY ISD	1.000000	24,850	\$/BBLRESV:	38.92	EQUIP VAL:	16,389
50	REAGAN COUNTY HOSR D	1.000000	24,850	\$/BBLPROD:	0	WT OIL VAL:	0
						RI OIL VAL:	6,255

60	SANTA RITA WND	1.0000000	24,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	BEACON CO WSD	1.0000000	24,850	BI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0/0 VALUE:	24 850	WT TOTAL:	10 500	DT TOTAL:	6 260
------------	--------	-----------	--------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.53
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,700			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9	D	B:	1.000	De/Dt:	17.0	/	13.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      5  EQ SCH#: 51  VAL:      20,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	33,980
LAST YR	RI VAL:	18,880
LAST YR	8/8 VAL:	52,860

LAST YR OIL PROD: 866
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 320600 - UNIVERSITY -9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7752 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,250								
01	REAGAN COUNTY	1.000000	6,250	\$/BBLRESV:	.00	EQUIP VAL:	6,246				
02	FM&LR	1.000000	6,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,250				=====				=====
61	REAGAN CO WSD	1.000000	6,250	8/8 VALUE:	6,250	WI TOTAL:	6,250	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 6,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 8,580
LAST YR 8/8 VAL: 38,320

LAST YR OIL PROD: 1,335
LAST YR GAS PROD: 2,086

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320610 - UNIVERSITY -9B- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7951 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	41807	71500	-29,693	-27,810	9832
00	REAGAN COUNTY APPRAI	1.000000	35,850		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	35,850		0	0	41807	71500	29,693-	27,810-	9832
02	FM&LR	1.000000	35,850								
30	REAGAN COUNTY ISD	1.000000	35,850		\$/BBLRESV: 42.39		EQUIP VAL:		26,024		
50	REAGAN COUNTY HOSP D	1.000000	35,850		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	9,832
60	SANTA RITA UWD	1.000000	35,850		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
61	REAGAN CO WSD	1.000000	35,850		RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
						=====				=====	
				8/8 VALUE:		35,850	WI TOTAL:	26,020	RI TOTAL:		9,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 15,880
LAST YR 8/8 VAL: 41,900

LAST YR OIL PROD: 1,018
LAST YR GAS PROD: 2,031

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320690 - UNIVERSITY -9- GA FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 8895 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 358
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

```
LEASE#, NAME.....: 320770 - UNIVERSITY  -8-          FULL WI DECIMAL = .800000          #WELLS:    14
RRC#, WELL#.....: 7702 -          RRC DIST.: 07C      FULL RI DECIMAL = .200000          DEPTH: 2240
```

OPERATOR NAME....:	DIGITAL OPERATING CO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	30243500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	FARMER (SAN ANDRES)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,534	3,457	0
				129,193

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

00	REAGAN COUNTY APPRAI	1.000000	91,040	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	91,040	8795	0	137988	131000	6.988	6.545	32452

30	REAGAN COUNTY ISD	1.000000	91,040	\$/BBLRESV: 3.02	EQUIP VAL:	52,048	
50	REAGAN COUNTY HOSP D	1.000000	91,040	\$/BBLPROD: 0	WT OIL VAL:	6,128	RI OIL VAL: 30,384

61	REAGAN CO WSD	1.000000	91,040	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

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*** PARAMETERS ***
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MO SHIFT:	6	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FM/FE:		8/8 RES:	

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL & TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53

GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

QLE:	7.7 D	B:	1.000	De/Dt:	10.0 / 10.0
GAS:	10.0 D	B:	.001	De/Dt:	10.0 / 10.0
PRD:	M	B:		De/Dt:	/

PROD WELLS:	14	EQ SCH#:	51	VAL:	56,000
SERV WELLS:		EQ SCH#:		VAL:	

INQ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE (POMID):		

LAST YR. W. VAL.: 52.050

LAST YR RI VAL:	24,780
LAST YR 8/8 VAL:	76,830

LAST YR OIL PROD:	2,024
LAST YR GAS PROD:	2,477

REMARKS1: NO GAS SALES	
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REMARKS:	
MC1:	
MC2:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 320790 - UNIVERSITY -8- C FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 9384 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	160	0	63.73	3.18	3.18	.00	8497
				=====	=====	=====					=====
					160	0					8,497
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	27855	-19,358	-18,131	1598	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	9,040		0	8497	27855	19,358-	18,131-	1598	
01	REAGAN COUNTY	1.000000	9,040		0	8497	27855				
02	FM&LR	1.000000	9,040								
30	REAGAN COUNTY ISD	1.000000	9,040	\$/BBLRESV: 135.98		EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	9,040	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 1,598	
60	SANTA RITA UWD	1.000000	9,040	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	9,040	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		9,040		WI TOTAL:		7,440	
								RI TOTAL:		1,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,855

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 3,010
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD: 240
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 320810 - UNIVERSITY -8- E FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 10334 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	11,140	1	290	0	0	63.73	3.18	3.18	.00	15401
01	REAGAN COUNTY	1.000000	11,140	2	239	0	0	64.86	3.15	3.15	.00	12918
02	FM&LR	1.000000	11,140		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	11,140		529	0	0					28,319
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	11,140									
60	SANTA RITA UWD	1.000000	11,140									
61	REAGAN CO WSD	1.000000	11,140									
					\$/BBLRESV: 5.78		EQUIP VAL: 3,541					
					\$/BBLPROD: 0		WI OIL VAL: 2,550		RI OIL VAL: 5,048			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====					=====
					8/8 VALUE:	11,140	WI TOTAL:	6,090		RI TOTAL:	5,050	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,790

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 357
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320820 - UNIVERSITY -10- FULL WI DECIMAL = .800000 #WELLS: 14
RRC#, WELL#.....: 7742 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,310	2,761	0	63.73	3.18	3.18	.00	66789
=====				=====	=====	=====					
				1,310	2,761	0					
									=====		
							WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
							REVENUE	REVENUE	REVENUE	EXPENSES	PV WI NET
							REVENUE	REVENUE	REVENUE	REVENUE	PV RI NET
---				---			---	---	---	---	---
1				7024	0	73813	100000	-26,187	-24,526	17359	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				7024	0	73813	100000	26,187-	24,526-	17359	
02				=====	=====	=====	=====	=====	=====	=====	=====
30				REAGAN COUNTY ISD	1.000000	65,690	\$/BBLRESV: 21.18	EQUIP VAL:	48,330		
50				REAGAN COUNTY HOSP D	1.000000	65,690	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	15,707
60				SANTA RITA UWD	1.000000	65,690	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	1,652
61				REAGAN CO WSD	1.000000	65,690	RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
									=====		
				8/8 VALUE:	65,690	WI TOTAL:	48,330	RI TOTAL:	17,360		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 52,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,190
LAST YR RI VAL: 115,760
LAST YR 8/8 VAL: 302,950

LAST YR OIL PROD: 2,214
LAST YR GAS PROD: 2,873

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 320821 - UNIVERSITY -10-1- FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 16484 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,704,110	1	51,617	337,799	0	63.73	2.76	2.76	.00	2467164
01	REAGAN COUNTY	1.000000	4,704,110	2	46,224	304,019	0	64.86	2.74	2.74	.00	2248566
02	FM&LR	1.000000	4,704,110	3	41,602	273,617	0	66.00	2.72	2.72	.00	2059299
30	REAGAN COUNTY ISD	1.000000	4,704,110	4	37,442	246,255	0	67.16	2.70	2.70	.00	1885954
50	REAGAN COUNTY HOSP D	1.000000	4,704,110									
60	SANTA RITA UWD	1.000000	4,704,110									
61	REAGAN CO WSD	1.000000	4,704,110									
					176,885	1,161,690	0					8,660,983

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	699244	0	3166408	2254000	912,408	854,553	992901
30	624759	0	2873325	2254000	619,325	508,819	797348
50	558179	0	2617478	2254000	363,478	261,948	642783
60	498666	0	2384620	2254000	130,620	82,574	518234
61							
	2380848	0	11041831	9016000	2,025,831	1,707,894	2951266

\$/BBLRESV:	10.10	EQUIP VAL:	44,961				
\$/BBLPROD:	0	WI OIL VAL:	1,339,636		RI OIL VAL:	2,314,911	
WI PAYOUT:	2.6	GAS VAL:	368,256		GAS VAL:	636,352	
RI PAYOUT:	3.1	PRD VAL:	0		PRD VAL:	0	
8/8 VALUE:	4,704,110	WI TOTAL:	1,752,850		RI TOTAL:	2,951,260	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,254,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 976.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,692,960
LAST YR RI VAL: 3,703,230
LAST YR 8/8 VAL: 6,396,190

LAST YR OIL PROD: 54,687
LAST YR GAS PROD: 355,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 320850 - UNIVERSITY -10-2-          FULL WI DECIMAL = .750000          #WELLS:      5
RRC#, WELL#.....:  16298 -          RRC DIST... 07C     FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	9,417	53,763	0	64.86	2.97	2.97	.00	458090
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		20,372	116,279	0					981,712
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	515,060	1	139723	0	663345	547000	116,345	108,968	208007
01	REAGAN COUNTY	1.000000	515,060	2	119757	0	577847	547000	30,847	25,343	160353
02	FM&LR	1.000000	515,060		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	515,060		259480	0	1241192	1094000	147,192	134,311	368360
50	REAGAN COUNTY HOSP D	1.000000	515,060								
60	SANTA RITA UWD	1.000000	515,060		\$/BBLRESV:	6.95	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	515,060		\$/BBLPROD:	0	WI OIL VAL:	106,232	RI OIL VAL:	291,351	
					WI PAYOUT:	2.0	GAS VAL:	28,079	GAS VAL:	77,008	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
							=====				
					8/8 VALUE:	515,060	WI TOTAL:	146,700	RI TOTAL:	368,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
547,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.6	D	B:	1.000	De/Dt:	15.0	/	10.0
GAS:	186.0	D	B:	1.000	De/Dt:	15.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	242,450
LAST YR	RI VAL:	400,530
LAST YR	8/8 VAL:	642,980

```

LAST YR OIL PROD:      9,906
LAST YR GAS PROD:     59,961

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 320864 - UNIVERSITY -10-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16379 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	867,000	1	8,715	115,303	0	63.73	2.54	2.54	.00	416555
01	REAGAN COUNTY	1.000000	867,000	2	7,844	102,222	0	64.86	2.51	2.51	.00	381571
02	FM&LR	1.000000	867,000	3	7,060	91,806	0	66.00	2.49	2.49	.00	349470
30	REAGAN COUNTY ISD	1.000000	867,000	4	6,354	82,625	0	67.16	2.48	2.48	.00	320051
50	REAGAN COUNTY HOSP D	1.000000	867,000									
60	SANTA RITA UWD	1.000000	867,000									
61	REAGAN CO WSD	1.000000	867,000									
					29,973	391,956	0					1,467,647

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219652	0	636207	512125	124,082	116,214	199498
2	192433	0	574004	460913	113,091	92,912	159286
3	171448	0	520918	460913	60,005	43,244	127924
4	153683	0	473734	460913	12,821	8,105	102954
	737216	0	2204863	1894864	309,999	260,475	589662

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

602,500

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 337.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,445,240
LAST YR RI VAL: 1,341,640
LAST YR 8/8 VAL: 2,786,880

LAST YR OIL PROD: 11,106
LAST YR GAS PROD: 168,319

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 320910 - UNIVERSITY -11- FULL WI DECIMAL = .739583 #WELLS: 4
RRC#, WELL#.....: 7799 - RRC DIST.: 07C FULL RI DECIMAL = .260417 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 4,920
LAST YR 8/8 VAL: 19,790

LAST YR OIL PROD: 497
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320915 - UNIVERSITY -11- FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 15478 - RRC DIST.: 07C FULL RI DECIMAL = .210000 DEPTH: 3300

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....	320920 - UNIVERSITY -11-	FULL WI DECIMAL =	.720000	#WELLS:	4
RRC#, WELL#.....	8016 - RRC DIST... 07C	FULL RI DECIMAL =	.280000	DEPTH:	2240

OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
SMC OIL & GAS, INC.								
OIL FIELD#..... 30243500								
OIL FIELD NAME... FARMER (SAN ANDRES)								

ALT FRZ.:	ALT G\$ RRC:	2	663	0	0	64.86	3.15	3.15	.00	30962
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,494	0	0					69,093
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	46,540	1	0	0	38131	30000	8,131	7,615	13950
01	REAGAN COUNTY	1.000000	46,540	2	0	0	30962	30000	962	790	10024
02	FM&LR	1.000000	46,540								
30	REAGAN COUNTY ISD	1.000000	46,540		0	0	69093	60000	9,093	8,405	23974
50	REAGAN COUNTY HOSP D	1.000000	46,540								
60	SANTA RITA UWD	1.000000	46,540		\$/BBLRESV:	7.81	EQUIP VAL:		14,163		
61	REAGAN CO WSD	1.000000	46,540		\$/BBLPROD:	0	WI OIL VAL:		8,405	RI OIL VAL:	23,974

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6	D	B:	1.000	De/Dt:	22.0 / 13.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	26,120
LAST YR	RI VAL:	21,540
LAST YR	8/8 VAL:	47,660

LAST YR OIL PROD: 886
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 320945 - UNIVERSITY -11- BLK 12 FULL WI DECIMAL = .745074 #WELLS:
RRC#, WELL#.....: 9492 - RRC DIST.: 07C FULL RI DECIMAL = .254926 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL: 5,910
LAST YR 8/8 VAL: 12,740

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 320950 - UNIVERSITY -12- FULL WI DECIMAL = .761563 #WELLS: 2
RRC#, WELL#.....: 8277 - RRC DIST.: 07C FULL RI DECIMAL = .238437 DEPTH: 2240

OPERATOR#, AGENT#: 706372 -
OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,080
LAST YR RI VAL: 8,050
LAST YR 8/8 VAL: 15,130

LAST YR OIL PROD: 277
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 320969 - UNIVERSITY -12-9- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16437 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,006,390
01 REAGAN COUNTY 1.000000 1,006,390
02 FM&LR 1.000000 1,006,390
30 REAGAN COUNTY ISD 1.000000 1,006,390
50 REAGAN COUNTY HOSP D 1.000000 1,006,390
60 SANTA RITA UWD 1.000000 1,006,390
61 REAGAN CO WSD 1.000000 1,006,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 6,984 22,785 0 63.73 2.76 2.76 .00 333818
2 6,286 19,996 0 64.86 2.74 2.74 .00 305782
3 5,657 17,816 0 66.00 2.72 2.72 .00 280022
4 5,091 16,034 0 67.16 2.70 2.70 .00 256434
5 4,582 14,431 0 68.35 2.68 2.68 .00 234885
6 4,124 12,988 0 69.55 2.66 2.66 .00 215118
7 3,712 11,689 0 69.55 2.66 2.66 .00 193627

00 36,436 115,739 0 1,819,686
01 36,436 115,739 0 1,819,686
02 36,436 115,739 0 1,819,686
30 36,436 115,739 0 1,819,686
50 36,436 115,739 0 1,819,686
60 36,436 115,739 0 1,819,686
61 36,436 115,739 0 1,819,686

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 47165 0 380983 196000 184,983 173,253 119467
2 41092 0 346874 196000 150,874 123,954 96257
3 36345 0 316367 196000 120,367 86,745 77691
4 32469 0 288903 196000 92,903 58,731 62785
5 29006 0 263891 196000 67,891 37,648 50752
6 25911 0 241029 196000 45,029 21,903 41022
7 23320 0 216947 196000 20,947 8,938 32675

235308 0 2054994 1372000 682,994 511,172 480649
\$/BBLRESV: 16.56 EQUIP VAL: 14,565
\$/BBLPROD: 0 WI OIL VAL: 452,640 RI OIL VAL: 425,612
WI PAYOUT: 3.7 GAS VAL: 58,532 GAS VAL: 55,037
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,006,390 WI TOTAL: 525,740 RI TOTAL: 480,650

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
196,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 67.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 646,840
LAST YR RI VAL: 521,650
LAST YR 8/8 VAL: 1,168,490

LAST YR OIL PROD: 7,136
LAST YR GAS PROD: 25,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/29/2025 MNRLJHAR

LEASE#, NAME.....: 320976 - UNIVERSITY -12-12- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16384 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 703827 - 298
OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
103,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.9 D	B: 1.000	De/Dt: 55.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,364
LAST YR GAS PROD: 20

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 320980 - UNIVERSITY -12-G- FULL WI DECIMAL = .833333 #WELLS: 2
RRC#, WELL#.....: 8880 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 2240
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900							
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	3,900			=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 161
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10800 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000
01 REAGAN COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000
61 REAGAN CO WSD 1.000000 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 321005 - UNIVERSITY -13-2- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13231 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 61.8 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 152
LAST YR GAS PROD: 470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 321020 - UNIVERSITY -13- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 14339 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	542	0	0	63.73	3.18	3.18	.00	25906
ALT JOB#:	UNIT.....:	2	476	0	0	64.86	3.15	3.15	.00	23155
ALT LSE#:	EOR.....:	3	419	0	0	66.00	3.12	3.12	.00	20741
ALT RRC#:	GRAPH.....:	4	367	0	0	67.16	3.11	3.11	.00	18486
		5	323	0	0	68.35	3.08	3.08	.00	16558
		6	283	0	0	69.55	3.05	3.05	.00	14762

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,410	0	0				119,608

00	REAGAN COUNTY APPRAI	1.000000	70,410							
01	REAGAN COUNTY	1.000000	70,410							
02	FM&LR	1.000000	70,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	70,410	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	70,410	1	0	0	25906	13000	12,906	12,088
60	SANTA RITA UWD	1.000000	70,410	2	0	0	23155	13000	10,155	8,343
61	REAGAN CO WSD	1.000000	70,410	3	0	0	20741	13000	7,741	5,579
				4	0	0	18486	13000	5,486	3,468
				5	0	0	16558	13000	3,558	1,973
				6	0	0	14762	13000	1,762	857
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	119608	78000	41,608	32,308
										29356

				\$/BBLRESV:	17.87	EQUIP VAL:	8,739			
				\$/BBLPROD:	0	WI OIL VAL:	32,308	RI OIL VAL:	29,356	
				WI PAYOUT:	5.7	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	70,410	WI TOTAL:	41,050	RI TOTAL:	29,360
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: .001 De/Dt: 12.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,250
LAST YR RI VAL: 34,940
LAST YR 8/8 VAL: 86,190

LAST YR OIL PROD: 568
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 321220 - UNIVERSITY -14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 14341 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,990	1	336	0	0	63.73	3.18	3.18	.00	16060
01	REAGAN COUNTY	1.000000	27,990	2	297	0	0	64.86	3.15	3.15	.00	14448
02	FM&LR	1.000000	27,990	3	266	0	0	66.00	3.12	3.12	.00	13167
30	REAGAN COUNTY ISD	1.000000	27,990	4	239	0	0	67.16	3.11	3.11	.00	12038
50	REAGAN COUNTY HOSP D	1.000000	27,990									
60	SANTA RITA UWD	1.000000	27,990									
61	REAGAN CO WSD	1.000000	27,990									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 7.83 EQUIP VAL: 6,423
\$/BBLPROD: 0 WI OIL VAL: 6,679 RI OIL VAL: 14,894
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,990 WI TOTAL: 13,100 RI TOTAL: 14,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
12,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,440
LAST YR RI VAL: 17,370
LAST YR 8/8 VAL: 37,810

LAST YR OIL PROD: 361
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 321284 - UNIVERSITY -14-B- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 14340 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME.....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	767	0	0	63.73	3.18	3.18	.00	36661
ALT JOB#:	UNIT.....:	2	661	0	0	64.86	3.15	3.15	.00	32154
ALT LSE#:	EOR.....:	3	575	0	0	66.00	3.12	3.12	.00	28463
ALT RRC#:	GRAPH.....:	4	500	0	0	67.16	3.11	3.11	.00	25185
		=====	=====	=====	=====					=====
			2,503	0	0					122,463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	65,140	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	65,140	1	0	0	36661	25000	11,661	10,922	11496
02	FM&LR	1.000000	65,140	2	0	0	32154	25000	7,154	5,878	8923
30	REAGAN COUNTY ISD	1.000000	65,140	3	0	0	28463	25000	3,463	2,496	6990
50	REAGAN COUNTY HOSP D	1.000000	65,140	4	0	0	25185	25000	185	117	5473
60	SANTA RITA UWD	1.000000	65,140	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	65,140		0	0	122463	100000	22,463	19,413	32882

\$/BBLRESV:	10.34	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	19,413	RI OIL VAL:	32,882
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	65,140	WI TOTAL:	32,260	RI TOTAL:	32,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: 1.000	De/Dt: 15.0 / 13.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,280
LAST YR RI VAL: 38,290
LAST YR 8/8 VAL: 86,570

LAST YR OIL PROD: 831
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 321300 - UNIVERSITY -14-2 FULL WI DECIMAL = .756300 #WELLS: 3
RRC#, WELL#.....: 15024 - RRC DIST.: 07C FULL RI DECIMAL = .243700 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
00		REAGAN COUNTY APPRAI		1.000000		64,890		=====		=====		=====		=====		=====		=====		=====		=====	
01		REAGAN COUNTY		1.000000		64,890		13201		0		109840		90000		19,840		18,582		33296		33296	
02		FM&LR		1.000000		64,890																	
30		REAGAN COUNTY ISD		1.000000		64,890		\$/BBLRESV:		10.78		EQUIP VAL:		13,012									
50		REAGAN COUNTY HOSP D		1.000000		64,890		\$/BBLPROD:		0		WI OIL VAL:		16,349		RI OIL VAL:		29,294					
60		SANTA RITA UWD		1.000000		64,890		WI PAYOUT:		.0		GAS VAL:		2,233		GAS VAL:		4,002					
61		REAGAN CO WSD		1.000000		64,890		RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
								8/8 VALUE:		64,890		WI TOTAL:		31,590		RI TOTAL:		33,300					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 13.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,870
LAST YR RI VAL: 51,690
LAST YR 8/8 VAL: 111,560

LAST YR OIL PROD: 2,181
LAST YR GAS PROD: 4,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 321410 - UNIVERSITY -15- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 8903 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	156,410	1	1,743	0	0	63.73	3.18	3.18	.00	83311
01	REAGAN COUNTY	1.000000	156,410	2	1,482	0	0	64.86	3.15	3.15	.00	72092
02	FM&LR	1.000000	156,410	3	1,260	0	0	66.00	3.12	3.12	.00	62370
30	REAGAN COUNTY ISD	1.000000	156,410	4	1,071	0	0	67.16	3.11	3.11	.00	53946
50	REAGAN COUNTY HOSP D	1.000000	156,410		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	156,410		5,556	0	0					271,719
61	REAGAN CO WSD	1.000000	156,410									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	83311	50000	33,311	31,199	26124
2	0	72092	50000	22,092	18,150	20006
3	0	62370	50000	12,370	8,915	15316
4	0	53946	50000	3,946	2,495	11724
	=====	=====	=====	=====	=====	=====
0	0	271719	200000	71,719	60,759	73170
\$/BBLRESV: 14.58		EQUIP VAL: 22,481				
\$/BBLPROD: 0		WI OIL VAL: 60,759		RI OIL VAL: 73,170		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
		=====		=====		=====
8/8 VALUE: 156,410		WI TOTAL: 83,240		RI TOTAL: 73,170		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 15.0 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,190
LAST YR RI VAL: 91,600
LAST YR 8/8 VAL: 199,790

LAST YR OIL PROD: 1,834
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 321440 - UNIVERSITY -15- A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 217
LAST YR GAS PROD: 69

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 321442 - UNIVERSITY -15- B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10387 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 217
LAST YR GAS PROD: 69

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 321444 - UNIVERSITY -15- C FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 10177 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 22.4 / 13.0
GAS: D B: 1.000 De/Dt: 11.5 / 11.5
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 321446 - UNIVERSITY -15- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10188 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 226
LAST YR GAS PROD: 71

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 321480 - UNIVERSITY -15-58- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 7668 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 321515 - UNIVERSITY -16- A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 9327 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 321523 - UNIVERSITY -16- B FULL WI DECIMAL = .737500 #WELLS: 1
RRC#, WELL#.....: 11280 - RRC DIST.: 07C FULL RI DECIMAL = .262500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 321530 - UNIVERSITY -16- FULL WI DECIMAL = .833333 #WELLS: 8
RRC#, WELL#.....: 7556 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	5,470								
01	REAGAN COUNTY	1.000000	5,470	\$/BBLRESV:	.00	EQUIP VAL:	5,465				
02	FM&LR	1.000000	5,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	5,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	5,470	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	5,470				=====				=====
61	REAGAN CO WSD	1.000000	5,470	8/8 VALUE:	5,470	WI TOTAL:	5,470	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 5,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 27,310

LAST YR OIL PROD: 481
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 321550 - UNIVERSITY -16-58- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7669 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330								
02	FM&LR	1.000000	27,330								
30	REAGAN COUNTY ISD	1.000000	27,330								
50	REAGAN COUNTY HOSP D	1.000000	27,330								
60	SANTA RITA UWD	1.000000	27,330								
61	REAGAN CO WSD	1.000000	27,330								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 29.0 / 15.0
GAS: D B: 1.000 De/Dt: 22.4 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 38
LAST YR GAS PROD: 181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 2/26/2025 MNRLJHAR			
LEASE#, NAME.....: 321560 - UNIVERSITY -17-				FULL WI DECIMAL = .761563				#WELLS: 10			
RRC#, WELL#.....: 10876 - RRC DIST.: 07C				FULL RI DECIMAL = .238437				DEPTH: 2240			
OPERATOR#, AGENT#: 706372 -											
OPERATOR NAME....: RHR OIL & GAS, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 30243500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: FARMER (SAN ANDRES)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.: ALT G\$ RRC:				0	0	0					0
ALT JOB#: UNIT.....:											
ALT LSE#: EOR.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#: GRAPH.....:				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR JURISDICTION NAME PERCENT 8/8 VALUE				=====	=====	=====	=====	=====	=====	=====	=====
---				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	39,040								
01	REAGAN COUNTY	1.000000	39,040	\$/BBLRESV:	.00	EQUIP VAL:	39,036				
02	FM&LR	1.000000	39,040	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	39,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	39,040	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	39,040			=====				=====	
61	REAGAN CO WSD	1.000000	39,040	8/8 VALUE:	39,040	WI TOTAL:	39,040	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81		
GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6		
GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): U		
GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /		
GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,500		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	3.4 D	B: 1.000	De/Dt: 24.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /
PROD WELLS:	10	EQ SCH#: 51	VAL: 40,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	89,230		
LAST YR RI VAL:	70,030		
LAST YR 8/8 VAL:	159,260		
LAST YR OIL PROD:	1,574		
LAST YR GAS PROD:			

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 321570 - UNIVERSITY -16C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9247 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 348
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 321571 - UNIVERSITY -16- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9831 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,020	1	471	0	0	63.73	3.18	3.18	.00	22513
01	REAGAN COUNTY	1.000000	24,020	2	333	0	0	64.86	3.15	3.15	.00	16199
02	FM&LR	1.000000	24,020		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	24,020		804	0	0					38,712
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	24,020									
60	SANTA RITA UWD	1.000000	24,020									
61	REAGAN CO WSD	1.000000	24,020									
					\$/BBLRESV: 10.39		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	6,263	RI OIL VAL:	11,555		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0		
							=====					=====
					8/8 VALUE:	24,020	WI TOTAL:	12,460	RI TOTAL:	11,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,840
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD: 522
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 321620 - UNIVERSITY -17- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 13031 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 2240
OPERATOR#, AGENT#: 245862 -

OPERATOR NAME....: EGI, INC.
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	18,730	1	328	0	0	63.73	3.18	3.18	.00	18291
01	REAGAN COUNTY	1.000000	18,730	2	279	0	0	64.86	3.15	3.15	.00	15834
02	FM&LR	1.000000	18,730		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	18,730		607	0	0					34,125
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	18,730									
60	SANTA RITA UWD	1.000000	18,730									
61	REAGAN CO WSD	1.000000	18,730									
					\$/BBLRESV: 7.09		EQUIP VAL: 10,622					
					\$/BBLPROD: 0		WI OIL VAL: 3,767		RI OIL VAL: 4,341			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====					=====
					8/8 VALUE:	18,730	WI TOTAL:	14,390		RI TOTAL:		4,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,970
LAST YR RI VAL: 11,150
LAST YR 8/8 VAL: 49,120

LAST YR OIL PROD: 502
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 321630 - UNIVERSITY -17- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 12334 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,899	0	63.73	3.18	3.18	.00	90767
				2	1,709	0	64.86	3.15	3.15	.00	83134
				3	1,538	0	66.00	3.12	3.12	.00	76131
				4	1,384	0	67.16	3.11	3.11	.00	69712
				5	1,246	0	68.35	3.08	3.08	.00	63873
				6	1,121	0	69.55	3.05	3.05	.00	58474
				7	1,009	0	69.55	3.05	3.05	.00	52632
				8	908	0	69.55	3.05	3.05	.00	47364
00	REAGAN COUNTY APPRAI	1.000000	351,520	9	817	0	69.55	3.05	3.05	.00	42617
01	REAGAN COUNTY	1.000000	351,520	10	735	0	69.55	3.05	3.05	.00	38339
02	FM&LR	1.000000	351,520	11	662	0	69.55	3.05	3.05	.00	34532
30	REAGAN COUNTY ISD	1.000000	351,520	=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	351,520		13,028	0					657,575
60	SANTA RITA UWD	1.000000	351,520								
61	REAGAN CO WSD	1.000000	351,520								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	90767	32000	58,767	55,041	28462
2	0	0	83134	32000	51,134	42,010	23069
3	0	0	76131	32000	44,131	31,804	18696
4	0	0	69712	32000	37,712	23,840	15150
5	0	0	63873	32000	31,873	17,675	12284
6	0	0	58474	32000	26,474	12,878	9952
7	0	0	52632	32000	20,632	8,804	7927
8	0	0	47364	32000	15,364	5,751	6313
9	0	0	42617	32000	10,617	3,486	5027
10	0	0	38339	32000	6,339	1,826	4002
11	0	0	34532	32000	2,532	640	3190
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		0	0	657575	352000	305,575	203,755	134072
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53								
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 20.85	EQUIP VAL:	13,694					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	\$/BBLPROD: 0	WI OIL VAL:	203,755	RI OIL VAL:	134,072			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.8	GAS VAL:	0	GAS VAL:	0			
		RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
32,000				8/8 VALUE:	351,520	WI TOTAL:	217,450	RI TOTAL:	134,070
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,460
LAST YR RI VAL: 133,110
LAST YR 8/8 VAL: 357,570

LAST YR OIL PROD: 1,995
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 321730 - UNIVERSITY -17- C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9397 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	393	0	63.73	3.18	3.18	.00	18784
				=====	=====	=====					=====
					393	0					18,784
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13000	5,784	5,417	5890	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	17,810		0	0	13000	5,784	5,417	5890	
01	REAGAN COUNTY	1.000000	17,810		0	0	13000	5,784	5,417	5890	
02	FM&LR	1.000000	17,810								
30	REAGAN COUNTY ISD	1.000000	17,810	\$/BBLRESV:	18.38	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	17,810	\$/BBLPROD:	0	WI OIL VAL:		5,417	RI OIL VAL:	5,890	
60	SANTA RITA UWD	1.000000	17,810	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	17,810	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,810	WI TOTAL:		11,920	RI TOTAL:	5,890	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		38	
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 519
LAST YR GAS PROD: 8,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 321750 - UNIVERSITY -17- D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9077 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 430368 - 40
OPERATOR NAME....: JAY MANAGEMENT COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	23,520	1	430	0	0	63.73	3.18	3.18	.00	20553
01	REAGAN COUNTY	1.000000	23,520	2	271	0	0	64.86	3.15	3.15	.00	13183
02	FM&LR	1.000000	23,520		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	23,520		701	0	0					33,736
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	23,520									
60	SANTA RITA UWD	1.000000	23,520		\$/BBLRESV: 13.74		EQUIP VAL: 6,196					
61	REAGAN CO WSD	1.000000	23,520		\$/BBLPROD: 0		WI OIL VAL: 7,224		RI OIL VAL: 10,103			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====					=====
					8/8 VALUE:	23,520	WI TOTAL:	13,420		RI TOTAL:	10,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 21

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 43.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 521
LAST YR GAS PROD: 4,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 321820 - UNIVERSITY -18- FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 13171 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	1,931	0	0	63.73	3.18	3.18	.00	92297
ALT JOB#:	UNIT.....:	2	1,738	0	0	64.86	3.15	3.15	.00	84545
ALT LSE#:	EOR.....:	3	1,564	0	0	66.00	3.12	3.12	.00	77418
ALT RRC#:	GRAPH.....:	4	1,408	0	0	67.16	3.11	3.11	.00	70921
		5	1,267	0	0	68.35	3.08	3.08	.00	64950
		6	1,140	0	0	69.55	3.05	3.05	.00	59465
		7	1,026	0	0	69.55	3.05	3.05	.00	53519
		8	923	0	0	69.55	3.05	3.05	.00	48146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

00	REAGAN COUNTY APPRAI	1.000000	277,080	=====	=====	=====					=====
01	REAGAN COUNTY	1.000000	277,080	10,997	0	0					551,261
02	FM&LR	1.000000	277,080								

30	REAGAN COUNTY ISD	1.000000	277,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	277,080	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

60	SANTA RITA UWD	1.000000	277,080	--							
61	REAGAN CO WSD	1.000000	277,080	1	0	0	92297	46500	45,797	42,893	28942

				2	0	0	84545	46500	38,045	31,257	23462
				3	0	0	77418	46500	30,918	22,282	19012
				4	0	0	70921	46500	24,421	15,438	15413

				5	0	0	64950	46500	18,450	10,231	12491
				6	0	0	59465	46500	12,965	6,307	10121
				7	0	0	53519	46500	7,019	2,995	8061

				8	0	0	48146	46500	1,646	616	6417
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	551261	372000	179,261	132,019	123919	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 16.01	EQUIP VAL: 21,137
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 132,019
			WI PAYOUT: 4.8	GAS VAL: 0
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	8/8 VALUE: 277,080	WI TOTAL: 153,160	RI TOTAL: 123,920
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8	EQ SCH#: 51	VAL: 32,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	178,130
LAST YR RI VAL:	125,790
LAST YR 8/8 VAL:	303,920

LAST YR OIL PROD:	2,062
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 321990 - UNIVERSITY -18- G FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 9558 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,680						
01	REAGAN COUNTY	1.000000	4,680	\$/BBLRESV:	.00	EQUIP VAL:	4,684		
02	FM&LR	1.000000	4,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	4,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	4,680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	4,680			=====		=====	
61	REAGAN CO WSD	1.000000	4,680	8/8 VALUE:	4,680	WI TOTAL:	4,680	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,050
LAST YR RI VAL: 6,570
LAST YR 8/8 VAL: 31,620

LAST YR OIL PROD: 600
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 322150 - UNIVERSITY -19A- FULL WI DECIMAL = .751033 #WELLS: 1
RRC#, WELL#.....: 5606 - RRC DIST.: 07C FULL RI DECIMAL = .248967 DEPTH: 8500

OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830			=====					=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 322180 - UNIVERSITY -19- G FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 15006 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	31,230	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	31,230	\$/BBLRESV: .00		EQUIP VAL:	31,229				
02	FM&LR	1.000000	31,230	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	31,230	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	31,230	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	31,230			=====				=====	
61	REAGAN CO WSD	1.000000	31,230	8/8 VALUE:	31,230	WI TOTAL:	31,230	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 2,470
LAST YR 8/8 VAL: 32,210

LAST YR OIL PROD: 350
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 322190 - UNIVERSITY -19- GA FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 9827 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	15,610								
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	15,610				=====				=====
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 1,400
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD: 155
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 322198 - UNIVERSITY -20- FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 8851 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 322510 - UNIVERSITY -22- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 6887 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 9500
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 17.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540
LAST YR RI VAL: 15,160
LAST YR 8/8 VAL: 31,700

LAST YR OIL PROD: 340
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 322534 - UNIVERSITY -2-14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16445 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	15174	0	67130	65000	2,130	1,995	21050
00	REAGAN COUNTY APPRAI	1.000000	29,550		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	29,550		15174	0	67130	65000	2,130	1,995	21050
02	FM&LR	1.000000	29,550								
30	REAGAN COUNTY ISD	1.000000	29,550		\$/BBLRESV:	1.89	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	29,550		\$/BBLPROD:	0	WI OIL VAL:	1,544	RI OIL VAL:	16,292	
60	SANTA RITA UWD	1.000000	29,550		WI PAYOUT:	.0	GAS VAL:	451	GAS VAL:	4,758	
61	REAGAN CO WSD	1.000000	29,550		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	29,550	WI TOTAL:	8,500	RI TOTAL:	21,050		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 10.0 / 1.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,130
LAST YR RI VAL: 24,910
LAST YR 8/8 VAL: 36,040

LAST YR OIL PROD: 1,570
LAST YR GAS PROD: 9,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 322590 - UNIVERSITY -23A- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 7704 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	3,120	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,120	\$/BBLRESV: .00		EQUIP VAL:	3,123				
02	FM&LR	1.000000	3,120	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,120	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,120	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,120			=====				=====	
61	REAGAN CO WSD	1.000000	3,120	8/8 VALUE:	3,120	WI TOTAL:	3,120	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 5,810
LAST YR 8/8 VAL: 20,680

LAST YR OIL PROD: 448
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/02/2025 MNRLJHAR

LEASE#, NAME.....: 322600 - UNIVERSITY -23B- FULL WI DECIMAL = .833333 #WELLS: 6
RRC#, WELL#.....: 7705 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 1999

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,120						
01	REAGAN COUNTY	1.000000	3,120	\$/BBLRESV:	.00	EQUIP VAL:	3,123		
02	FM&LR	1.000000	3,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,120			=====		=====	
61	REAGAN CO WSD	1.000000	3,120	8/8 VALUE:	3,120	WI TOTAL:	3,120	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,350		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 4,810
LAST YR 8/8 VAL: 12,250

LAST YR OIL PROD: 448
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 322615 - UNIVERSITY -24- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 13525 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 564150 -
OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 15417 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS:
RRC#, WELL#.....: 16161 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16162 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322630 - UNIVERSITY -24- FULL WI DECIMAL = .803333 #WELLS: 2
RRC#, WELL#.....: 16163 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8520

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 322670 - UNIVERSITY -24A- FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 8015 - RRC DIST.: 07C FULL RI DECIMAL = .230000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 83171 EOR.....:
ALT RRC#: 8015 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.400000	3,120	0	0	0					0
01	REAGAN COUNTY	.400000	3,120								
02	FM&LR	.400000	3,120								
30	REAGAN COUNTY ISD	.400000	3,120								
50	REAGAN COUNTY HOSP D	.400000	3,120								
60	SANTA RITA UWD	.400000	3,120								
61	REAGAN CO WSD	.400000	3,120								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 252
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 322710 - UNIVERSITY -25- FULL WI DECIMAL = .700000 #WELLS: 2
RRC#, WELL#.....: 13035 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2240
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 71,590
01 REAGAN COUNTY 1.000000 71,590
02 FM&LR 1.000000 71,590

30 REAGAN COUNTY ISD 1.000000 71,590
50 REAGAN COUNTY HOSP D 1.000000 71,590
60 SANTA RITA UWD 1.000000 71,590
61 REAGAN CO WSD 1.000000 71,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,460
LAST YR RI VAL: 39,850
LAST YR 8/8 VAL: 81,310

LAST YR OIL PROD: 499
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 322720 - UNIVERSITY -25- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 282134 - 7TM RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8000

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#-622927 FM OIL #15418-'17
REMARKS2: API-35820
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 15419 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 21.8 / 15.0
GAS: D B: 1.000 De/Dt: 21.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,660
LAST YR RI VAL: 4,460
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 254
LAST YR GAS PROD: 261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16168 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: .001 De/Dt: 31.9 / 31.9
GAS: D B: .001 De/Dt: 26.9 / 26.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,530
LAST YR 8/8 VAL: 14,040

LAST YR OIL PROD: 267
LAST YR GAS PROD: 280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 2
RRC#, WELL#.....: 16169 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 27.0 / 15.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 241
LAST YR GAS PROD: 184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 322740 - UNIVERSITY -26- FULL WI DECIMAL = .803332 #WELLS: 1
RRC#, WELL#.....: 16170 - RRC DIST.: 07C FULL RI DECIMAL = .196668 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.0 / 15.0
GAS: D B: .001 De/Dt: 19.9 / 19.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,150
LAST YR RI VAL: 11,480
LAST YR 8/8 VAL: 24,630

LAST YR OIL PROD: 117
LAST YR GAS PROD: 228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 322755 - UNIVERSITY -27- A FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10377 - RRC DIST.: 07C FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	31,950	1	641	1,222	0	63.73	3.12	3.12	.00	31047
01	REAGAN COUNTY	1.000000	31,950	2	480	855	0	64.86	3.09	3.09	.00	23661
02	FM&LR	1.000000	31,950		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	31,950		1,121	2,077	0					54,708
50	REAGAN COUNTY HOSP D	1.000000	31,950									
60	SANTA RITA UWD	1.000000	31,950									
61	REAGAN CO WSD	1.000000	31,950									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					2898	0	33945	25000	8,945	8,378	10084	
					2008	0	25669	25000	669	550	6748	
					=====	=====	=====	=====	=====	=====	=====	
					4906	0	59614	50000	9,614	8,928	16832	
					\$/BBLRESV: 9.62		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	8,193	RI OIL VAL:	15,447		
					WI PAYOUT: .0		GAS VAL:	735	GAS VAL:	1,385		
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	31,950	WI TOTAL:	15,120	RI TOTAL:	16,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 4.0 D B: .001 De/Dt: 30.0 / 30.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,330
LAST YR RI VAL: 10,860
LAST YR 8/8 VAL: 28,190

LAST YR OIL PROD: 847
LAST YR GAS PROD: 1,057

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 322757 - UNIVERSITY -27- C FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10379 - RRC DIST.: 07C FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	27,760	1	399	922	0	63.73	2.98	2.98	.00	19325
01	REAGAN COUNTY	1.000000	27,760	2	274	653	0	64.86	2.97	2.97	.00	13506
02	FM&LR	1.000000	27,760		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	27,760		673	1,575	0					32,831
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	27,760	1	2088	0	21413	12000	9,413	8,816	6361	
60	SANTA RITA UWD	1.000000	27,760	2	1474	0	14980	12000	2,980	2,448	3938	
61	REAGAN CO WSD	1.000000	27,760		=====	=====	=====	=====	=====	=====	=====	
					3562	0	36393	24000	12,393	11,264	10299	
					\$/BBLRESV: 19.87		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	10,162		RI OIL VAL:	9,291	
					WI PAYOUT: .0		GAS VAL:	1,102		GAS VAL:	1,008	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====				=====	
					8/8 VALUE:	27,760	WI TOTAL:	17,460		RI TOTAL:	10,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 3.0 D B: .001 De/Dt: 29.0 / 29.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,030
LAST YR RI VAL: 4,680
LAST YR 8/8 VAL: 14,710

LAST YR OIL PROD: 534
LAST YR GAS PROD: 805

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 322758 - UNIVERSITY -27- D FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 10380 - RRC DIST.: 07C FULL RI DECIMAL = .240000 DEPTH: 8500
OPERATOR#, AGENT#: 701606 -

OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	42,080	1	740	0	0	63.73	2.95	2.95	.00	35842
01	REAGAN COUNTY	1.000000	42,080	2	502	0	0	64.86	2.92	2.92	.00	24745
02	FM&LR	1.000000	42,080		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	42,080		1,242	0	0					60,587
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	42,080									
60	SANTA RITA UWD	1.000000	42,080									
61	REAGAN CO WSD	1.000000	42,080									
					\$/BBLRESV: 19.85		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 18,735		RI OIL VAL: 17,152			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====					=====
					8/8 VALUE: 42,080		WI TOTAL: 24,930		RI TOTAL: 17,150			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: D B: .001 De/Dt: 36.9 / 36.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,500
LAST YR RI VAL: 31,710
LAST YR 8/8 VAL: 74,210

LAST YR OIL PROD: 1,041
LAST YR GAS PROD: 1,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 322760 - UNIVERSITY -1-26- FULL WI DECIMAL = .769230 #WELLS:
RRC#, WELL#.....: 9775 - RRC DIST.: 07C FULL RI DECIMAL = .230770 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 15.0
GAS: 10.0 D B: .001 De/Dt: 20.9 / 20.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 244
LAST YR GAS PROD: 2,419

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 323270 - UNIVERSITY -30- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 6993 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 102606 - 40
OPERATOR NAME....: DE V OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 726
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 323280 - UNIVERSITY -30B- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 7986 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500

OPERATOR#, AGENT#: 102606 - 40
OPERATOR NAME....: DE V OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,004
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 323620 - UNIVERSITY -30- B FULL WI DECIMAL = .752385 #WELLS: 1
RRC#, WELL#.....: 11088 - RRC DIST.: 07C FULL RI DECIMAL = .247615 DEPTH: 8500
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 324310 - UNIVERSITY -31- FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 5629 - RRC DIST.: 07C FULL RI DECIMAL = .166667 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 324330 - UNIVERSITY -33- 1 Y WELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10096 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 324337 - UNIVERSITY -43-5- FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 11547 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.6 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,740
LAST YR RI VAL: 19,160
LAST YR 8/8 VAL: 31,900

LAST YR OIL PROD: 67
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324339 - UNIVERSITY -48-5- FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 11368 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	3,900				=====				=====
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 8
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324343 - UNIVERSITY -48-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 13135 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .001 De/Dt: 15.9 / 15.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 75
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 324420 - UNIVERSITY -34-2- FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 8155 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8050

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,191	1,613	0	63.73	3.50	3.50	.00	60722
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,191	1,613	0					60,722
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4516	0	65238	100000	-34,762	-32,558	15342	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	21,850								
01	REAGAN COUNTY	1.000000	21,850	4516	0	65238	100000	34,762-	32,558-	15342	
02	FM&LR	1.000000	21,850								
30	REAGAN COUNTY ISD	1.000000	21,850	\$/BBLRESV: 31.81		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	21,850	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	14,280
60	SANTA RITA UWD	1.000000	21,850	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,062
61	REAGAN CO WSD	1.000000	21,850	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		21,850	WI TOTAL:	6,510	RI TOTAL:	15,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,210
LAST YR RI VAL: 62,050
LAST YR 8/8 VAL: 236,260

LAST YR OIL PROD: 1,026
LAST YR GAS PROD: 1,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324429 - UNIVERSITY -48-6- FULL WI DECIMAL = .700000 #WELLS: 4
RRC#, WELL#.....: 10771 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -
OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	15,610								
01	REAGAN COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614				
02	FM&LR	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	15,610				=====			=====	
61	REAGAN CO WSD	1.000000	15,610	8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,130
LAST YR RI VAL: 6,590
LAST YR 8/8 VAL: 22,720

LAST YR OIL PROD: 254
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324430 - UNIVERSITY -49-1- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 7759 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 119,920
01 REAGAN COUNTY 1.000000 119,920
02 FM&LR 1.000000 119,920
30 REAGAN COUNTY ISD 1.000000 119,920
50 REAGAN COUNTY HOSP D 1.000000 119,920
60 SANTA RITA UWD 1.000000 119,920
61 REAGAN CO WSD 1.000000 119,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 906 979 0 63.73 3.18 3.18 .00 43305
2 767 783 0 64.86 3.15 3.15 .00 37311
3 651 626 0 66.00 3.12 3.12 .00 32225
4 553 501 0 67.16 3.11 3.11 .00 27855
5 469 400 0 68.35 3.08 3.08 .00 24042
6 398 320 0 69.55 3.05 3.05 .00 20761
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2335 0 45640 19000 26,640 24,950 14311
2 1850 0 39161 19000 20,161 16,563 10868
3 1466 0 33691 19000 14,691 10,587 8274
4 1169 0 29024 19000 10,024 6,337 6308
5 926 0 24968 19000 5,968 3,310 4802
6 734 0 21495 19000 2,495 1,214 3658
=====

8/8 VALUE: 119,920 WI TOTAL: 71,700 RI TOTAL: 48,220

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .001 De/Dt: 15.0 / 15.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,410
LAST YR RI VAL: 42,180
LAST YR 8/8 VAL: 117,590

LAST YR OIL PROD: 1,017
LAST YR GAS PROD: 1,032

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9597 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9186
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: .001 De/Dt: 14.9 / 14.9
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324433 - UNIVERSITY -48-11- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 9752 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900				=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,200

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 13.1 / 13.1
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 324437 - UNIVERSITY -48-14- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10636 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	7,810				=====				=====
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,004

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 32.0 / 14.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,150
LAST YR RI VAL: 28,970
LAST YR 8/8 VAL: 72,120

LAST YR OIL PROD: 662
LAST YR GAS PROD: 1,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 324438 - UNIVERSITY -48-15- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13281 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 706372 -

OPERATOR NAME....: RHR OIL & GAS, LLC
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 18,610

LAST YR OIL PROD: 392
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324439 - UNIVERSITY -49-2- FULL WI DECIMAL = .707656 #WELLS: 2
RRC#, WELL#.....: 10772 - RRC DIST.: 07C FULL RI DECIMAL = .292344 DEPTH: 2410
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	495	0	63.73	3.18	3.18	.00	22324
				=====	=====	=====					=====
					495	0					22,324
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	20000	2,324	2,177	8675	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	18,290								
01	REAGAN COUNTY	1.000000	18,290		0	0	20000	2,324	2,177	8675	
02	FM&LR	1.000000	18,290								
30	REAGAN COUNTY ISD	1.000000	18,290	\$/BBLRESV:	6.21	EQUIP VAL:		7,435			
50	REAGAN COUNTY HOSP D	1.000000	18,290	\$/BBLPROD:	0	WI OIL VAL:		2,177	RI OIL VAL:	8,675	
60	SANTA RITA UWD	1.000000	18,290	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	18,290	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	18,290	WI TOTAL:		9,610	RI TOTAL:	8,680	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,320
LAST YR RI VAL: 8,140
LAST YR 8/8 VAL: 16,460

LAST YR OIL PROD: 557
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324445 - UNIVERSITY -49-2- A FULL WI DECIMAL = .715156 #WELLS: 1
RRC#, WELL#.....: 11086 - RRC DIST.: 07C FULL RI DECIMAL = .284844 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900			=====				=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 11.0 / 11.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,340
LAST YR RI VAL: 6,620
LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD: 374
LAST YR GAS PROD: 110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324447 - UNIVERSITY -49-5- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11225 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2410

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 4

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,720
LAST YR RI VAL: 5,420
LAST YR 8/8 VAL: 13,140

LAST YR OIL PROD: 389
LAST YR GAS PROD: 1,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 324450 - UNIVERSITY -49-7- FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 7741 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 09521500
OIL FIELD NAME...: BLOCK 49 (2450)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,896	1,299	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	3,215	1,058	0	64.86	3.15	3.15	.00
		3	2,733	894	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			9,844	3,251	0				477,897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	268,120	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	268,120	1	3098	0	189317	129000	60,317	56,492
02	FM&LR	1.000000	268,120	2	2500	0	158894	129000	29,894	24,560
30	REAGAN COUNTY ISD	1.000000	268,120	3	2092	0	137376	129000	8,376	6,036
50	REAGAN COUNTY HOSP D	1.000000	268,120		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	268,120		7690	0	485587	387000	98,587	87,088
61	REAGAN CO WSD	1.000000	268,120							137192

\$/BBLRESV:	11.61	EQUIP VAL:	43,837		
\$/BBLPROD:	0	WI OIL VAL:	85,709	RI OIL VAL:	135,019
WI PAYOUT:	.0	GAS VAL:	1,379	GAS VAL:	2,173
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	268,120	WI TOTAL:	130,930	RI TOTAL:	137,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
129,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.9 D	B: 1.000	De/Dt: 19.0 / 15.0
GAS:	4.0 D	B: 1.000	De/Dt: 20.0 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	13	EQ SCH#:	51	VAL:	52,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,990
LAST YR RI VAL: 200,470
LAST YR 8/8 VAL: 434,460

LAST YR OIL PROD: 4,340
LAST YR GAS PROD: 4,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324455 - UNIVERSITY -49-6- FULL WI DECIMAL = .700000 #WELLS: 10
RRC#, WELL#.....: 11369 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 2410
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	3,006	3,209	0	63.73	3.18	3.18	.00
				2	2,666	2,567	0	64.86	3.15	3.15	.00
				3	2,391	2,140	0	66.00	3.12	3.12	.00
				4	2,152	1,832	0	67.16	3.11	3.11	.00
				5	1,937	1,594	0	68.35	3.08	3.08	.00
				6	1,743	1,387	0	69.55	3.05	3.05	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,569	1,207	0	69.55	3.05	3.05	.00
---				8	1,412	1,050	0	69.55	3.05	3.05	.00
00 REAGAN COUNTY APPRAI 1.000000 550,180				9	1,271	914	0	69.55	3.05	3.05	.00
01 REAGAN COUNTY 1.000000 550,180				10	1,144	795	0	69.55	3.05	3.05	.00
02 FM&LR 1.000000 550,180				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 550,180					19,291	16,695	0				907,016
50 REAGAN COUNTY HOSP D 1.000000 550,180											
60 SANTA RITA UWD 1.000000 550,180											
61 REAGAN CO WSD 1.000000 550,180											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	7143	0	141244	55500	85,744	80,307
				2	5660	0	126702	55500	71,202	58,497
				3	4674	0	115138	55500	59,638	42,980
				4	3988	0	105158	55500	49,658	31,392
				5	3437	0	96113	55500	40,613	22,521
				6	2961	0	87819	55500	32,319	15,721
				7	2577	0	78964	55500	23,464	10,012
				8	2242	0	70985	55500	15,485	5,795
*** PARAMETERS ***				9	1951	0	63830	55500	8,330	2,735
				10	1697	0	57393	55500	1,893	545
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28					36330	0	943346	555000	388,346	270,505
YRS FLAT: FMVF: 8/8 RES:										255708

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 19.26 EQUIP VAL: 23,965
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 260,087 RI OIL VAL: 245,860
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 10,417 GAS VAL: 9,848
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

8/8 VALUE:	550,180	WI TOTAL:	294,470	RI TOTAL:	255,710
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
55,500					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 378,510
LAST YR RI VAL: 292,460
LAST YR 8/8 VAL: 670,970

LAST YR OIL PROD: 3,068
LAST YR GAS PROD: 3,007

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

```
LEASE#, NAME.....: 324460 - UNIVERSITY -49-9-          FULL WI DECIMAL = .800000          #WELLS:      8
RRC#, WELL#.....: 7841 -          RRC DIST.: 07C        FULL RI DECIMAL = .200000          DEPTH: 2240
```

OPERATOR NAME....	DIGITAL OPERATING CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	30243500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	FARMER (SAN ANDRES)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,077	0	0	54,910

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	----	-----	--	-----	-----	-----	-----	-----	-----	-----

[illegible]

01	REAGAN COUNTY	1.000000	42,650	0	0	54910	88000	33,090-	30,992-	12913
02	FM&LR	1.000000	42,650							

30	REAGAN COUNTY ISD	1.000000	42,650	\$/BBLRESV:	35.97	EQUIP VAL:	29,742	
50	REAGAN COUNTY HOSP D	1.000000	42,650	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 12,913

60	SANTA RITA UWD	1.000000	42,650	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	REAGAN CO WSD	1.000000	42,650	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	42,650	WI TOTAL:	29,740	RI TOTAL:	12,910
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.53
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

88,000			
--------	--	--	--

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.2	D	B:	1.000	De/Dt:	14.0	/	13.0
GAS:			D	B:		De/Dt:		/
PRD:			M	B:		De/Dt:		/

PROD WELLS: 8 EO SCH#: 51 VAL: 32,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	16,650
LAST YR	8/8 VAL:	42,670

LAST YR OIL PROD:	1,158
LAST YR GAS PROD:	1,708

REMARKS1: NO GAS SALES

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 324470 - UNIVERSITY -49-9A- FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 7842 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,084	3,116	0	63.73	3.18	3.18	.00	55267
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,084	3,116	0					55,267
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7927	0	63194	93000	-29,806	-27,916	14863	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	44,600	7927	0	63194	93000	29,806-	27,916-	14863	
01	REAGAN COUNTY	1.000000	44,600								
02	FM&LR	1.000000	44,600								
30	REAGAN COUNTY ISD	1.000000	44,600	\$/BBLRESV: 28.15		EQUIP VAL: 29,742					
50	REAGAN COUNTY HOSP D	1.000000	44,600	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 12,999		
60	SANTA RITA UWD	1.000000	44,600	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 1,864		
61	REAGAN CO WSD	1.000000	44,600	RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====		=====		=====	
				8/8 VALUE:		44,600	WI TOTAL:	29,740	RI TOTAL:	14,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

93,000 9

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 17,590
LAST YR 8/8 VAL: 47,330

LAST YR OIL PROD: 1,160
LAST YR GAS PROD: 3,172

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 324475 - UNIVERSITY -49-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 13433 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME....: RECOVERY OPERATING L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	53677	50000	3,677	3,444	16831
00	REAGAN COUNTY APPRAI	1.000000	31,430		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	31,430		0	0	53677	50000	3,677	3,444	16831
02	FM&LR	1.000000	31,430								
30	REAGAN COUNTY ISD	1.000000	31,430		\$/BBLRESV:	4.09	EQUIP VAL:	11,153			
50	REAGAN COUNTY HOSP D	1.000000	31,430		\$/BBLPROD:	0	WI OIL VAL:	3,444	RI OIL VAL:	16,831	
60	SANTA RITA UWD	1.000000	31,430		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
61	REAGAN CO WSD	1.000000	31,430		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	31,430	WI TOTAL:	14,600	RI TOTAL:	16,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,790
LAST YR RI VAL: 21,150
LAST YR 8/8 VAL: 36,940

LAST YR OIL PROD: 1,371
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 324780 - UNIVERSITY -1-4- FULL WI DECIMAL = .729166 #WELLS: 1
RRC#, WELL#.....: 9770 - RRC DIST.: 07C FULL RI DECIMAL = .270834 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,601	0	0	61.49	3.18	3.18	.00	71783
ALT JOB#:	UNIT.....:	2	1,115	0	0	62.58	3.15	3.15	.00	50879
ALT LSE#:	EOR.....:	3	853	0	0	63.68	3.12	3.12	.00	39608
ALT RRC#:	GRAPH.....:	4	693	0	0	64.80	3.11	3.11	.00	32744
		5	581	0	0	65.94	3.08	3.08	.00	27935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,843	0	0				222,949
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00	REAGAN COUNTY APPRAI	1.000000	153,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	153,050	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	153,050							
30	REAGAN COUNTY ISD	1.000000	153,050	1	0	71783	25000	46,783	43,816	25081
50	REAGAN COUNTY HOSP D	1.000000	153,050	2	0	50879	25000	25,879	21,261	15733
60	SANTA RITA UWD	1.000000	153,050	3	0	39608	25000	14,608	10,528	10838
61	REAGAN CO WSD	1.000000	153,050	4	0	32744	25000	7,744	4,896	7929
				5	0	27935	25000	2,935	1,628	5987
				0	0	222949	125000	97,949	82,129	65568

\$/BBLRESV:	23.26	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	82,129	RI OIL VAL:	65,568
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.11 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,070
LAST YR RI VAL: 125,720
LAST YR 8/8 VAL: 348,790

LAST YR OIL PROD: 2,711
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 325060 - UNIVERSITY -1-9- FULL WI DECIMAL = .820312 #WELLS:
RRC#, WELL#.....: 9763 - RRC DIST.: 07C FULL RI DECIMAL = .179688 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 325490 - UNIVERSITY -2-35A- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9010 - RRC DIST.: 07C FULL RI DECIMAL = .166670 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 325520 - UNIVERSITY -2-35B- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9040 - RRC DIST.: 07C FULL RI DECIMAL = .166670 DEPTH: 8500
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 325710 - UNIVERSITY -2-36B- FULL WI DECIMAL = .833330 #WELLS: 1
RRC#, WELL#.....: 9202 - RRC DIST.: 07C FULL RI DECIMAL = .166670 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 327500 - UNIVERSITY -36- FULL WI DECIMAL = .707525 #WELLS: 1
RRC#, WELL#.....: 12619 - RRC DIST.: 07C FULL RI DECIMAL = .292475 DEPTH: 3115
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 327505 - UNIVERSITY -36B- FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 14744 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 3090
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 327640 - UNIVERSITY -48C- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 114 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9500

OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 05788500
OIL FIELD NAME...: BARNHART, SOUTH (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----	
00	REAGAN COUNTY APPRAI	1.000000	31,580	1	0	0	75448	59500	15,948	14,937	10139	
01	REAGAN COUNTY	1.000000	31,580		0	0	75448	59500	15,948	14,937	10139	
02	FM&LR	1.000000	31,580									
30	REAGAN COUNTY ISD	1.000000	31,580		\$/BBLRESV: 12.62		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	31,580		\$/BBLPROD: 0		WI OIL VAL:		14,937		RI OIL VAL: 10,139	
60	SANTA RITA UWD	1.000000	31,580		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	31,580		RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
							=====		=====		=====	
					8/8 VALUE:		31,580		WI TOTAL:		21,440	RI TOTAL: 10,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,780
LAST YR 8/8 VAL: 13,290

LAST YR OIL PROD: 1,787
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 327740 - UNIVERSITY -13- FULL WI DECIMAL = .784000 #WELLS: 3
RRC#, WELL#.....: 9876 - RRC DIST.: 07C FULL RI DECIMAL = .216000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	24690	0	216753	215000	1,753	1,642	56177
00	REAGAN COUNTY APPRAI	1.000000	70,830		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	70,830		24690	0	216753	215000	1,753	1,642	56177
02	FM&LR	1.000000	70,830								
30	REAGAN COUNTY ISD	1.000000	70,830		\$/BBLRESV:	.48	EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	70,830		\$/BBLPROD:	0	WI OIL VAL:	1,455	RI OIL VAL:	49,778	
60	SANTA RITA UWD	1.000000	70,830		WI PAYOUT:	.0	GAS VAL:	187	GAS VAL:	6,399	
61	REAGAN CO WSD	1.000000	70,830		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				=====							
				8/8 VALUE:	70,830	WI TOTAL:	14,650	RI TOTAL:	56,180		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

215,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: .600 De/Dt: 20.0 / 10.0
GAS: 34.0 D B: .600 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,800
LAST YR RI VAL: 215,680
LAST YR 8/8 VAL: 528,480

LAST YR OIL PROD: 4,853
LAST YR GAS PROD: 6,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 327760 - UNIVERSITY THOMASON FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 6738 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 2455
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 95869001
OIL FIELD NAME...: WEGER, NORTH

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,569	1,619	0	63.73	3.18	3.18	.00	79994
ALT RRC#:	GRAPH.....:	2 1,207	1,276	0	64.86	3.15	3.15	.00	62629
		3 927	1,008	0	66.00	3.12	3.12	.00	48946
		=====	=====	=====					=====
		3,703	3,903	0					191,569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	139,510	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	139,510	1	4119	0	84113	40500	43,613	40,847	19782
02	FM&LR	1.000000	139,510	2	3216	0	65845	40500	25,345	20,823	13703
30	REAGAN COUNTY ISD	1.000000	139,510	3	2516	0	51462	40500	10,962	7,900	9478
50	REAGAN COUNTY HOSP D	1.000000	139,510		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	139,510		9851	0	201420	121500	79,920	69,570	42963
61	REAGAN CO WSD	1.000000	139,510								

\$/BBLRESV:	22.34	EQUIP VAL:	26,977		
\$/BBLPROD:	0	WI OIL VAL:	66,167	RI OIL VAL:	40,862
WI PAYOUT:	.0	GAS VAL:	3,402	GAS VAL:	2,101
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	139,510	WI TOTAL:	96,550	RI TOTAL:	42,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: .001	De/Dt: 23.0 / 23.0
GAS:	5.0 D	B: .001	De/Dt: 21.0 / 21.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	32,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,700
LAST YR RI VAL: 52,720
LAST YR 8/8 VAL: 160,420

LAST YR OIL PROD: 1,792
LAST YR GAS PROD: 1,795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 327790 - UNIVERSITY UNION 17 FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 9900 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2240
OPERATOR#, AGENT#: 487693 -

OPERATOR NAME....: LAST DOLLAR LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	454	0	63.73	3.18	3.18	.00	21700
				=====	=====	=====					=====
					454	0					21,700
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17000	4,700	4,402	6804	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	33,510		0	0	17000	4,700	4,402	6804	
01	REAGAN COUNTY	1.000000	33,510		0	0	17000	4,700	4,402	6804	
02	FM&LR	1.000000	33,510								
30	REAGAN COUNTY ISD	1.000000	33,510	\$/BBLRESV: 12.93		EQUIP VAL:		22,306			
50	REAGAN COUNTY HOSP D	1.000000	33,510	\$/BBLPROD: 0		WI OIL VAL:		4,402		RI OIL VAL: 6,804	
60	SANTA RITA UWD	1.000000	33,510	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	1.000000	33,510	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		33,510		WI TOTAL:		26,710	
								RI TOTAL:		6,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 5,110
LAST YR 8/8 VAL: 27,420

LAST YR OIL PROD: 1,010
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 328190 - VENABLE 12 FULL WI DECIMAL = .840156 #WELLS: 1
RRC#, WELL#.....: 14142 - RRC DIST.: 07C FULL RI DECIMAL = .159844 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 300
LAST YR GAS PROD: 4,858

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 328290 - VAUGHN ACCOUNT -25- FULL WI DECIMAL = .735000 #WELLS: 6
RRC#, WELL#.....: 5473 - RRC DIST.: 07C FULL RI DECIMAL = .265000 DEPTH: 3303
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	14,640								
01	REAGAN COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639				
02	FM&LR	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	14,640				=====			=====	
61	REAGAN CO WSD	1.000000	14,640	8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,640

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/28/2025 MNRLJHAR

LEASE#, NAME.....: 328330 - WATKINS JOHNNY PAT 1230 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 14213 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	180,590	1	65786	0	212859	175000	37,859	35,458	66747		
01	REAGAN COUNTY	1.000000	180,590	2	56122	0	179583	175000	4,583	3,766	49835		
02	FM&LR	1.000000	180,590										
30	REAGAN COUNTY ISD	1.000000	180,590		121908	0	392442	350000	42,442	39,224	116582		
50	REAGAN COUNTY HOSP D	1.000000	180,590										
60	SANTA RITA UWD	1.000000	180,590										
61	REAGAN CO WSD	1.000000	180,590										
					\$/BBLRESV: 6.42		EQUIP VAL: 24,785						
					\$/BBLPROD: 0		WI OIL VAL: 27,039		RI OIL VAL: 80,367				
					WI PAYOUT: .0		GAS VAL: 12,185		GAS VAL: 36,215				
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0				
					8/8 VALUE:	180,590	WI TOTAL:	64,010	RI TOTAL:	116,580			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 52.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,020
LAST YR RI VAL: 68,600
LAST YR 8/8 VAL: 135,620

LAST YR OIL PROD: 3,445
LAST YR GAS PROD: 20,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 328400 - WEATHERBY FULL WI DECIMAL = .762500 #WELLS: 6
RRC#, WELL#.....: 6299 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 328930 - WEATHERBY -A- FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 4921 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	54,650						
01	REAGAN COUNTY	1.000000	54,650	\$/BBLRESV:	.00	EQUIP VAL:	54,650		
02	FM&LR	1.000000	54,650	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	54,650	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	54,650	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	54,650			=====		=====	
61	REAGAN CO WSD	1.000000	54,650	8/8 VALUE:	54,650	WI TOTAL:	54,650	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	9.9 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	56,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050
LAST YR RI VAL: 104,870
LAST YR 8/8 VAL: 156,920

LAST YR OIL PROD: 9,699
LAST YR GAS PROD: 300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 329510 - WEATHERBY -F- FULL WI DECIMAL = .754750 #WELLS: 1
RRC#, WELL#.....: 7061 - RRC DIST.: 07C FULL RI DECIMAL = .245250 DEPTH: 8500

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 329530 - WEATHERBY -H- FULL WI DECIMAL = .707500 #WELLS: 1
RRC#, WELL#.....: 7252 - RRC DIST.: 07C FULL RI DECIMAL = .292500 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 329840 - WEATHERBY THERON FULL WI DECIMAL = .710000 #WELLS: 1
RRC#, WELL#.....: 6291 - RRC DIST.: 07C FULL RI DECIMAL = .290000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 330110 - WEATHERBY -B- FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 6286 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 666430 - 574
OPERATOR NAME....: PITTS ENERGY CO.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	34,160	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	34,160						
02	FM&LR	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157		
30	REAGAN COUNTY ISD	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	SANTA RITA UWD	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
61	REAGAN CO WSD	1.000000	34,160			=====		=====	
				8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
252,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: .500	De/Dt: 21.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 79,030
LAST YR 8/8 VAL: 111,560

LAST YR OIL PROD: 2,380
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 330180 - WEATHERBY -D- FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 6374 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,079,340	1	32,536	338,153	0	63.73	2.25	2.25	.00	1581058
01	REAGAN COUNTY	1.000000	3,079,340	2	27,695	290,803	0	64.86	2.23	2.23	.00	1369677
02	FM&LR	1.000000	3,079,340	3	24,111	255,101	0	66.00	2.21	2.21	.00	1213386
30	REAGAN COUNTY ISD	1.000000	3,079,340	4	21,349	227,209	0	67.16	2.20	2.20	.00	1093272
50	REAGAN COUNTY HOSP D	1.000000	3,079,340									
60	SANTA RITA UWD	1.000000	3,079,340									
61	REAGAN CO WSD	1.000000	3,079,340									
					105,691	1,111,266	0					5,257,393

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	580144	0	2161202	1417000	744,202	697,012	633257
30	494474	0	1864151	1417000	447,151	367,365	483381
50	429877	0	1643263	1417000	226,263	163,061	377080
60	381143	0	1474415	1417000	57,415	36,296	299413
61							
	1885638	0	7143031	5668000	1,475,031	1,263,734	1793131

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,417,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,006.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,846,860
LAST YR RI VAL: 1,969,720
LAST YR 8/8 VAL: 3,816,580

LAST YR OIL PROD: 31,931
LAST YR GAS PROD: 329,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 330200 - WEATHERBY 1232 FULL WI DECIMAL = .762500 #WELLS: 15
RRC#, WELL#.....: 16063 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,166,660	1	25,501	283,309	0	63.73	2.21	2.21	.00	1239199
01	REAGAN COUNTY	1.000000	1,166,660	2	21,809	251,163	0	64.86	2.19	2.19	.00	1078580
02	FM&LR	1.000000	1,166,660		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,166,660		47,310	534,472	0					2,317,779
50	REAGAN COUNTY HOSP D	1.000000	1,166,660									
60	SANTA RITA UWD	1.000000	1,166,660									
61	REAGAN CO WSD	1.000000	1,166,660									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	
					8/8 VALUE:	1,166,660	WI TOTAL:	275,240		RI TOTAL:	891,420	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,472,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: .500 De/Dt: 15.0 / 10.0
GAS: 828.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,208,820
LAST YR RI VAL: 1,523,350
LAST YR 8/8 VAL: 2,732,170

LAST YR OIL PROD: 21,911
LAST YR GAS PROD: 277,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 330600 - WEATHERBY -1219-          FULL WI DECIMAL = .750000          #WELLS:      9
RRC#, WELL#.....: 15217 -          RRC DIST... 07C    FULL RI DECIMAL = .250000          DEPTH: 8500
```

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME.....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	3,437	12,294	0	160,955

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	27108	0	188063	186500	1.563	1.464	58972

[illegible]

01	REAGAN COUNTY	1	0000000	112,480	27108	0	188063	186500	1.563	1.464	58972
----	---------------	---	---------	---------	-------	---	--------	--------	-------	-------	-------

01	RENTAL INCOME	1.000000	112,100	112,100	0	100000	100000	1/100	1/101	50572
02	FM&LR	1.000000	112,480							

30	REAGAN COUNTY ISD	1.000000	112.480	\$/BBLRESV: .49	EQUIP VAL: 52.048
----	-------------------	----------	---------	-----------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	112.480	\$/BBLPROD:	0	WI OIL VAL:	1.253	RI OIL VAL:	50.472
----	----------------------	----------	---------	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.000000	112,480	WI PAYOUT:	.0	GAS VAL:	211	GAS VAL:	8,500
----	----------------	----------	---------	------------	----	----------	-----	----------	-------

61	REAGAN CO WSD	1.0000000	112,480	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	-----------	---------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.5 D B: 1.000 De/Dt: 19.0 / 10.0

GAS: 38.0 D B: 1.000 De/Dt: 21.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 109,810

LAST YR RI VAL: 125,120

LAST YR 8/8 VAL: 234,930

LAST YR OIL PROD: 7,192

LAST YR GAS PROD: 21,864

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 331310 - WEATHERBY THERON -D- FULL WI DECIMAL = .755180 #WELLS: 1
RRC#, WELL#.....: 6578 - RRC DIST.: 07C FULL RI DECIMAL = .244820 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

57,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 331510 - WEBSTER A K FULL WI DECIMAL = .652018 #WELLS: 2
RRC#, WELL#.....: 1779 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 332100 - WEDDELL 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 8359 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 332150 - WEDDELL SADIE 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11824 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,300

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 222
LAST YR GAS PROD: 3,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 332500 - WEDDELL 20 FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 8358 - RRC DIST.: 07C FULL RI DECIMAL = .249999 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 334800 - WEDDELL SADIE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10470 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 335380 - WEDDELL SADIE ET AL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 1693 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 160
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 336660 - WEDDELL-HABY -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14008 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 13.0
GAS: D B: 1.000 De/Dt: 13.7 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 336780 - WEDDELL HABY E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 10537 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 337410 - WELCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 7158 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
63,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,030
LAST YR RI VAL: 62,240
LAST YR 8/8 VAL: 96,270

LAST YR OIL PROD: 770
LAST YR GAS PROD: 1,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 338201 - WELCH -UNION- A WELL 2 FULL WI DECIMAL = .804688 #WELLS:
RRC#, WELL#.....: 11944 - RRC DIST.: 07C FULL RI DECIMAL = .195312 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 338390 - WELLS FULL WI DECIMAL = .677500 #WELLS: 6
RRC#, WELL#.....: 5221 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8500
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	40,990	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	40,990	\$/BBLRESV:	.00	EQUIP VAL:	40,988			
02	FM&LR	1.000000	40,990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	40,990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	40,990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	40,990			=====			=====	
61	REAGAN CO WSD	1.000000	40,990	8/8 VALUE:	40,990	WI TOTAL:	40,990	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

222,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 37.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,290
LAST YR RI VAL: 103,150
LAST YR 8/8 VAL: 162,440

LAST YR OIL PROD: 2,866
LAST YR GAS PROD: 15,382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 338450 - WELLS ONA FULL WI DECIMAL = .792154 #WELLS: 1
RRC#, WELL#.....: 9026 - RRC DIST.: 07C FULL RI DECIMAL = .207846 DEPTH: 8500
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,400			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 338820 - WELLS ONA B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 13945 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 1,790
LAST YR 8/8 VAL: 14,800

LAST YR OIL PROD: 103
LAST YR GAS PROD: 3,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 340100 - WEST TEXON UNIV 17 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16171 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,780
LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD: 1,012
LAST YR GAS PROD: 1,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 340220 - WESTLAND WELL 1 FULL WI DECIMAL = .740000 #WELLS: 4
RRC#, WELL#.....: 6272 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	77,460	1	1,043	10,815	0	63.73	3.52	3.52	.00	49188
01	REAGAN COUNTY	1.000000	77,460	2	859	8,926	0	64.86	3.49	3.49	.00	41229
02	FM&LR	1.000000	77,460		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	77,460		1,902	19,741	0					90,417
50	REAGAN COUNTY HOSP D	1.000000	77,460									
60	SANTA RITA UWD	1.000000	77,460									
61	REAGAN CO WSD	1.000000	77,460									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					28171	0	77359	63000	14,359	13,449	25569	
					23052	0	64281	63000	1,281	1,052	18802	
					=====	=====	=====	=====	=====	=====	=====	=====
					51223	0	141640	126000	15,640	14,501	44371	
					\$/BBLRESV: 6.58		EQUIP VAL: 18,589					
					\$/BBLPROD: 0		WI OIL VAL: 9,257		RI OIL VAL: 28,325			
					WI PAYOUT: .0		GAS VAL: 5,244		GAS VAL: 16,046			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			=====
					8/8 VALUE: 77,460		WI TOTAL: 33,090		RI TOTAL: 44,370			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 36,860
LAST YR 8/8 VAL: 55,450

LAST YR OIL PROD: 1,174
LAST YR GAS PROD: 12,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 340540 - WHEELER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4777 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	90,210	1	1,616	7,869	0	62.78	2.40	2.40	.00	76089
01	REAGAN COUNTY	1.000000	90,210	2	1,111	6,104	0	63.88	2.38	2.38	.00	53228
02	FM&LR	1.000000	90,210		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	90,210		2,727	13,973	0					129,317
50	REAGAN COUNTY HOSP D	1.000000	90,210									
60	SANTA RITA UWD	1.000000	90,210									
61	REAGAN CO WSD	1.000000	90,210									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					14164	0	90253	60000	30,253	28,334	28300	
					10896	0	64124	60000	4,124	3,388	17795	
					=====	=====	=====	=====	=====	=====	=====	=====
					25060	0	154377	120000	34,377	31,722	46095	
					\$/BBLRESV: 12.99		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	26,573		RI OIL VAL:	38,612	
					WI PAYOUT: .0		GAS VAL:	5,149		GAS VAL:	7,483	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	90,210	WI TOTAL:	44,110		RI TOTAL:	46,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.65 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 25.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,780
LAST YR RI VAL: 42,300
LAST YR 8/8 VAL: 75,080

LAST YR OIL PROD: 1,688
LAST YR GAS PROD: 9,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 341041 - WHITEHOUSE HEIRS FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 341400 - WILDE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4806 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,380
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD: 318
LAST YR GAS PROD: 3,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 341401 - WILDE FULL WI DECIMAL = .937500 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .062500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 850
LAST YR 8/8 VAL: 850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 341830 - WILDE -48- FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 4895 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,926	26,939	0	62.47	2.02	2.02	.00	250028
ALT RRC#:	GRAPH.....:	2	2,454	15,370	0	63.57	2.00	2.00	.00	126751
		3	1,647	10,800	0	64.70	1.99	1.99	.00	86581
		=====	=====	=====						=====
			9,027	53,109	0					463,360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	367,210	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	367,210	1	44214	0	294242	93000	201,242	188,481	63877
02	FM&LR	1.000000	367,210	2	24976	0	151727	93000	58,727	48,249	29150
30	REAGAN COUNTY ISD	1.000000	367,210	3	17462	0	104043	93000	11,043	7,959	17689
50	REAGAN COUNTY HOSP D	1.000000	367,210		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	367,210		86652	0	550012	279000	271,012	244,689	110716
61	REAGAN CO WSD	1.000000	367,210								
					\$/BBLRESV: 28.11		EQUIP VAL:	11,802			
					\$/BBLPROD: 0		WI OIL VAL:	206,139		RI OIL VAL:	93,273
					WI PAYOUT: 1.9		GAS VAL:	38,550		GAS VAL:	17,443
					RI PAYOUT: 2.3		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	367,210	WI TOTAL:	256,490		RI TOTAL:	110,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.29	GAS WI GR PRICE: 1.61		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.8 D	B: 1.000	De/Dt: 62.0 / 13.0
GAS:	109.0 D	B: 1.000	De/Dt: 52.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 520,500
LAST YR RI VAL: 250,960
LAST YR 8/8 VAL: 771,460

LAST YR OIL PROD: 10,123
LAST YR GAS PROD: 27,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 341831 - WILDE -48- FULL WI DECIMAL = .906250 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .093750 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	55,360	0	0	0					0
01	REAGAN COUNTY	1.000000	55,360								
02	FM&LR	1.000000	55,360								
30	REAGAN COUNTY ISD	1.000000	55,360								
50	REAGAN COUNTY HOSP D	1.000000	55,360								
61	REAGAN CO WSD	1.000000	55,360								
63	GLASSCOCK UWCD	1.000000	55,360								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 125,480
LAST YR 8/8 VAL: 125,480

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....:	342260 - WILLIAMS	FULL WI DECIMAL =	.750911	#WELLS:	3
RRC#, WELL#.....:	4661 - RRC DIST... 07C	FULL RI DECIMAL =	.249089	DEPTH:	8500

OPERATOR#:	85279200	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....:	DIAMONDBACK E&P LLC	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....:	85279200	---	---	---	---	---	---	---	---
OIL FIELD NAME....:	SPRABERRY (TREND AREA)	---	---	---	---	---	---	---	---

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,001	19,356	0
				93,731

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	1.000000	61,140	1	28488	0	122219	118500	3,719	3,483	38139
01	REAGAN COUNTY	1.000000	61,140		28488	0	122219	118500	3,719	3,483	38139
02	FM&LR	1.000000	61,140								
30	REAGAN COUNTY ISD	1.000000	61,140	\$/BBLRESV: 1.78		EQUIP VAL:		19,518			
50	REAGAN COUNTY HOSP D	1.000000	61,140	\$/BBLPROD: 0		WI OIL VAL:		2,671		RI OIL VAL:	29,249
60	SANTA RITA UWD	1.000000	61,140	WI PAYOUT: .0		GAS VAL:		812		GAS VAL:	8,890
61	REAGAN CO WSD	1.000000	61,140	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
				=====							
				8/8 VALUE:		61,140		WI TOTAL:		23,000	
								RI TOTAL:		38,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.17	GAS WI GR PRICE:	1.56
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.56
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	N
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
118,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.2	D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	62.8	D	B: 1.000	De/Dt: 28.0 / 13.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 144,720
LAST YR RI VAL: 167,090
LAST YR 8/8 VAL: 311,810

LAST YR OIL PROD: 4,157
LAST YR GAS PROD: 29,136

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 342261 - WILLIAMS FULL WI DECIMAL = .951923 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .048077 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,360	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,360	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	1.000000	7,360	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	7,360	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	7,360	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		7,360
61	REAGAN CO WSD	1.000000	7,360				=====				=====
63	GLASSCOCK UWCD	1.000000	7,360	8/8 VALUE:	7,360	WI TOTAL:		0	RI TOTAL:		7,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL: 32,250
LAST YR 8/8 VAL: 32,250

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/22/2025 MASSUPDATE

LEASE#, NAME.....: 342691 - WILLIAMS FULL WI DECIMAL = .974610 #WELLS:
RRC#, WELL#.....: 999100 - RRC DIST.: 07C FULL RI DECIMAL = .025390 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 00000001
OIL FIELD NAME...: SPRABERRY TREND

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
61	REAGAN CO WSD	1.000000									
63	GLASSCOCK UWCD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 343550 - WILLIAMS -33- FULL WI DECIMAL = .745311 #WELLS: 1
RRC#, WELL#.....: 4933 - RRC DIST.: 07C FULL RI DECIMAL = .254689 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	24698	0	157224	120000	37,224	34,864
00	REAGAN COUNTY APPRAI	1.000000	91,910		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	91,910		24698	0	157224	120000	37,224	34,864
02	FM&LR	1.000000	91,910							
30	REAGAN COUNTY ISD	1.000000	91,910		\$/BBLRESV: 13.86		EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	91,910		\$/BBLPROD: 0		WI OIL VAL:	29,387	RI OIL VAL:	42,602
60	SANTA RITA UWD	1.000000	91,910		WI PAYOUT: .0		GAS VAL:	5,477	GAS VAL:	7,939
61	REAGAN CO WSD	1.000000	91,910		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	91,910	WI TOTAL:	41,370	RI TOTAL:	50,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 43.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,630
LAST YR RI VAL: 127,620
LAST YR 8/8 VAL: 205,250

LAST YR OIL PROD: 3,240
LAST YR GAS PROD: 12,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 343980 - WILLIAMS S E FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 4839 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

102,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD: 1,106

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 344010 - WOLTERS FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 5642 - RRC DIST.: 07C FULL RI DECIMAL = .218750 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 344150 - WOLTERS FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 10150 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	896	0	0	63.73	3.18	3.18	.00	42827
ALT JOB#:	UNIT.....:	2	805	0	0	64.86	3.15	3.15	.00	39159
ALT LSE#:	EOR.....:	3	723	0	0	66.00	3.12	3.12	.00	35789
ALT RRC#:	GRAPH.....:	4	650	0	0	67.16	3.11	3.11	.00	32741
		5	585	0	0	68.35	3.08	3.08	.00	29989
		6	526	0	0	69.55	3.05	3.05	.00	27437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,185	0	0				207,942

00	REAGAN COUNTY APPRAI	1.000000	104,330							
01	REAGAN COUNTY	1.000000	104,330							
02	FM&LR	1.000000	104,330	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	104,330	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	104,330	1	0	0	42827	25000	17,827	16,697
60	SANTA RITA UWD	1.000000	104,330	2	0	0	39159	25000	14,159	11,633
61	REAGAN CO WSD	1.000000	104,330	3	0	0	35789	25000	10,789	7,775
				4	0	0	32741	25000	7,741	4,894
				5	0	0	29989	25000	4,989	2,767
				6	0	0	27437	25000	2,437	1,185
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	207942	150000	57,942	44,951
										50639

				\$/BBLRESV:	14.32	EQUIP VAL:	8,739			
				\$/BBLPROD:	0	WI OIL VAL:	44,951	RI OIL VAL:	50,639	
				WI PAYOUT:	4.6	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	104,330	WI TOTAL:	53,690	RI TOTAL:	50,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: .001 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,770
LAST YR RI VAL: 63,740
LAST YR 8/8 VAL: 144,510

LAST YR OIL PROD: 982
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 344430 - WOLTERS -A- FULL WI DECIMAL = .757812 #WELLS: 2
RRC#, WELL#.....: 10481 - RRC DIST.: 07C FULL RI DECIMAL = .242188 DEPTH: 2500
OPERATOR#, AGENT#: 564150 -

OPERATOR NAME....: MICHAELSON PRODUCING
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	715	0	0	63.73	3.18	3.18	.00	34531
ALT JOB#:	UNIT.....:	2	589	0	0	64.86	3.15	3.15	.00	28950
ALT LSE#:	EOR.....:	3	500	0	0	66.00	3.12	3.12	.00	25008
ALT RRC#:	GRAPH.....:	4	435	0	0	67.16	3.11	3.11	.00	22139
		5	378	0	0	68.35	3.08	3.08	.00	19579

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,617	0	0				130,207
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	71,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	71,340	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	71,340							
30	REAGAN COUNTY ISD	1.000000	71,340	1	0	34531	18000	16,531	15,483	10382
50	REAGAN COUNTY HOSP D	1.000000	71,340	2	0	28950	18000	10,950	8,996	7702
60	SANTA RITA UWD	1.000000	71,340	3	0	25008	18000	7,008	5,050	5888
61	REAGAN CO WSD	1.000000	71,340	4	0	22139	18000	4,139	2,617	4613
				5	0	19579	18000	1,579	876	3610
				0	0	130207	90000	40,207	33,022	32195

\$/BBLRESV:	16.65	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	33,022	RI OIL VAL:	32,195
WI PAYOUT:	4.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 71,340 WI TOTAL: 39,140 RI TOTAL: 32,200

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,360
LAST YR RI VAL: 31,910
LAST YR 8/8 VAL: 81,270

LAST YR OIL PROD: 792
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 344450 - WOLTERS ESTATE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8333 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 344460 - WOLTERS ESTATE -B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 8313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650
OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	-----	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	6,830	0	0	0	0	0	0	0	0
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								
				8/8 VALUE:	6,830	WI TOTAL:	6,830		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 344840 - WOLTERS -A-B-D- FULL WI DECIMAL = .839375 #WELLS: 13
RRC#, WELL#.....: 4743 - RRC DIST.: 07C FULL RI DECIMAL = .160625 DEPTH: 2500

OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	630	0	63.73	3.18	3.18	.00	33701
				=====	=====	=====					=====
					630	0					33,701
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	30000	3,701	3,466	6067	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	31,840		0	0	30000	3,701	3,466	6067	
01	REAGAN COUNTY	1.000000	31,840		0	0	30000	3,701	3,466	6067	
02	FM&LR	1.000000	31,840								
30	REAGAN COUNTY ISD	1.000000	31,840	\$/BBLRESV:	6.55	EQUIP VAL:	22,306				
50	REAGAN COUNTY HOSP D	1.000000	31,840	\$/BBLPROD:	0	WI OIL VAL:	3,466	RI OIL VAL:	6,067		
60	SANTA RITA UWD	1.000000	31,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
61	REAGAN CO WSD	1.000000	31,840	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	31,840	WI TOTAL:	25,770	RI TOTAL:	6,070		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .001 De/Dt: 32.0 / 32.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 4,740
LAST YR 8/8 VAL: 27,050

LAST YR OIL PROD: 759
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 344842 - WOLTERS -A- TG FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 4742 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 697117 -

OPERATOR NAME....: RED TANK RESOURCES,
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 143,410
01 REAGAN COUNTY 1.000000 143,410
02 FM&LR 1.000000 143,410
30 REAGAN COUNTY ISD 1.000000 143,410
50 REAGAN COUNTY HOSP D 1.000000 143,410
60 SANTA RITA UWD 1.000000 143,410
61 REAGAN CO WSD 1.000000 143,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,136 0 0 63.73 3.18 3.18 .00 54298
2 978 0 0 64.86 3.15 3.15 .00 47575
3 856 0 0 66.00 3.12 3.12 .00 42372
4 753 0 0 67.16 3.11 3.11 .00 37929
5 663 0 0 68.35 3.08 3.08 .00 33987
6 583 0 0 69.55 3.05 3.05 .00 30411
7 513 0 0 69.55 3.05 3.05 .00 26759

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 54298 26000 28,298 26,504 17026
2 0 0 47575 26000 21,575 17,725 13202
3 0 0 42372 26000 16,372 11,799 10405
4 0 0 37929 26000 11,929 7,541 8243
5 0 0 33987 26000 7,987 4,429 6536
6 0 0 30411 26000 4,411 2,146 5176
7 0 0 26759 26000 759 324 4031

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
26,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 15.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,950
LAST YR RI VAL: 66,730
LAST YR 8/8 VAL: 151,680

LAST YR OIL PROD: 1,293
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

```
LEASE#, NAME.....: 344850 - WOLTERS T G -D-          FULL WI DECIMAL = .859375          #WELLS:      1
RRC#, WELL#.....: 4744 -          RRC DIST.: 07C      FULL RI DECIMAL = .140625          DEPTH: 2500
```

OPERATOR NAME....: COPPERTOP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 46935500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)		--	-----	-----	----	----	----	----	-----

ALT FRZ#:	ALT G\$ RRC#:	2	419	0	0	64.86	3.15	3.15	.00	23355
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	990	0	0						54,628
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	24,860	1	0	0	31273	20000	11,273	10,558	4814
01	REAGAN COUNTY	1.000000	24,860	2	0	0	23355	20000	3,355	2,756	3182
02	FM&LR	1.000000	24,860		=====	=====	=====	=====	=====	=====	=====
10	CITY OF BIG LAKE	1.000000	24,860		0	0	54628	40000	14,628	13,314	7996
30	REAGAN COUNTY ISD	1.000000	24,860								
50	REAGAN COUNTY HOSP D	1.000000	24,860		\$/BBLRESV: 15.65		EQUIP VAL:		3,541		
60	SANTA RITA UWD	1.000000	24,860		\$/BBLPROD: 0		WI OIL VAL:		13,314	RI OIL VAL:	7,996
61	REAGAN CO WSD	1.000000	24,860		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	24,860	WI TOTAL:		16,860	RI TOTAL:	8,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9	D	B:	1.000	De/Dt:	30.0 / 13.0
GAS:		M	B:		De/Dt:	/
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      4,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	55,190
LAST YR	RI VAL:	24,110
LAST YR	8/8 VAL:	79,300

LAST YR OIL PROD: 733
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 346950 - WOOTEN FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14051 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 677050 -

OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.39
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 307
LAST YR GAS PROD: 17

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 346990 - WRIGHT 38 FULL WI DECIMAL = .815937 #WELLS:
RRC#, WELL#.....: 2671 - RRC DIST.: 07C FULL RI DECIMAL = .184063 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 7,990
LAST YR 8/8 VAL: 14,190

LAST YR OIL PROD:
LAST YR GAS PROD: 210

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 347200 - WRIGHT H J -A- FULL WI DECIMAL = .795500 #WELLS: 2
RRC#, WELL#.....: 11056 - RRC DIST.: 07C FULL RI DECIMAL = .204500 DEPTH: 8500
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 23,890
LAST YR 8/8 VAL: 36,900

LAST YR OIL PROD: 1,163
LAST YR GAS PROD: 1,936

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 347400 - WRIGHT RUBY A FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 10381 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 347850 - WRIGHT RUBY -1- FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 4542 - RRC DIST.: 07C FULL RI DECIMAL = .203125 DEPTH: 8500
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 348280 - WRIGHT RUBY -46- FULL WI DECIMAL = .786310 #WELLS: 1
RRC#, WELL#.....: 4832 - RRC DIST.: 07C FULL RI DECIMAL = .213690 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 565
LAST YR GAS PROD: 25

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 350000 - YOUNG CHICO -A- FULL WI DECIMAL = .650000 #WELLS: 4
RRC#, WELL#.....: 13498 - RRC DIST.: 07C FULL RI DECIMAL = .350000 DEPTH: 2450
OPERATOR#, AGENT#: 538815 -

OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	1	396	0	0	63.73	3.18	3.18	.00	16404
ALT JOB#:	UNIT.....:	2	335	0	0	64.86	3.15	3.15	.00	14123
ALT LSE#:	EOR.....:	3	291	0	0	66.00	3.12	3.12	.00	12484
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,022	0	0					43,011

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	39,300	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	39,300	1	0	0	16404	12000	4,404	4,125	8309
02	FM&LR	1.000000	39,300	2	0	0	14123	12000	2,123	1,744	6331
30	REAGAN COUNTY ISD	1.000000	39,300	3	0	0	12484	12000	484	349	4952
50	REAGAN COUNTY HOSP D	1.000000	39,300	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	39,300		0	0	43011	36000	7,011	6,218	19592
61	REAGAN CO WSD	1.000000	39,300								

\$/BBLRESV:	9.36	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	6,218	RI OIL VAL:	19,592
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	39,300	WI TOTAL:	19,710	RI TOTAL:	19,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,150
LAST YR RI VAL: 22,010
LAST YR 8/8 VAL: 46,160

LAST YR OIL PROD: 495
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 350040 - YOUNG J W FULL WI DECIMAL = .816176 #WELLS: 22
RRC#, WELL#.....: 3735 - RRC DIST.: 07C FULL RI DECIMAL = .183824 DEPTH: 2410

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 74,170
01 REAGAN COUNTY 1.000000 74,170 \$/BBLRESV: .00 EQUIP VAL: 74,168
02 FM&LR 1.000000 74,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 74,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 74,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 74,170
61 REAGAN CO WSD 1.000000 74,170 8/8 VALUE: 74,170 WI TOTAL: 74,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

236,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 76,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,640
LAST YR RI VAL: 24,510
LAST YR 8/8 VAL: 95,150

LAST YR OIL PROD: 2,058
LAST YR GAS PROD: 50

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 350470 - YOUNG J W -A- FULL WI DECIMAL = .815853 #WELLS: 6
RRC#, WELL#.....: 4070 - RRC DIST.: 07C FULL RI DECIMAL = .184147 DEPTH: 2410
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 73085500
OIL FIELD NAME...: PRICE (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	23,420							
01	REAGAN COUNTY	1.000000	23,420	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
02	FM&LR	1.000000	23,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	23,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	23,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	23,420			=====				=====
61	REAGAN CO WSD	1.000000	23,420	8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
72,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#:	51	VAL:	24,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,310
LAST YR RI VAL: 8,860
LAST YR 8/8 VAL: 31,170

LAST YR OIL PROD: 644
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 350900 - YOUNG WALTER ET AL FULL WI DECIMAL = .780312 #WELLS: 5
RRC#, WELL#.....: 4455 - RRC DIST.: 07C FULL RI DECIMAL = .219688 DEPTH: 2500

OPERATOR#, AGENT#: 538815 -
OPERATOR NAME....: MCCAMMON OIL & GAS,
OIL FIELD#.....: 73222500
OIL FIELD NAME...: PRISCILLA (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	19,520								
01	REAGAN COUNTY	1.000000	19,520	\$/BBLRESV:	.00	EQUIP VAL:	19,518				
02	FM&LR	1.000000	19,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	19,520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	19,520	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	19,520				=====				=====
61	REAGAN CO WSD	1.000000	19,520	8/8 VALUE:	19,520	WI TOTAL:	19,520	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500 .4

10.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 285
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 351850 - ZULETTE -27-28- FULL WI DECIMAL = .737813 #WELLS: 1
RRC#, WELL#.....: 11781 - RRC DIST.: 07C FULL RI DECIMAL = .262187 DEPTH: 7850

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.3 / 15.0
GAS: D B: 1.000 De/Dt: 19.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360003 - SUGG A FULL WI DECIMAL = .750000 #WELLS: 130
RRC#, WELL#.....: 16507 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 60,500,950
01 REAGAN COUNTY 1.000000 60,500,950
02 FM&LR 1.000000 60,500,950

30 REAGAN COUNTY ISD 1.000000 60,500,950
50 REAGAN COUNTY HOSP D 1.000000 60,500,950
60 SANTA RITA UWD 1.000000 60,500,950
61 REAGAN CO WSD 1.000000 60,500,950

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 12138640 0 20414508 8736500 11,678,008 10,985,735 6429957
2 10863055 0 18161698 8736500 9,425,198 7,846,478 5107493
3 9665650 0 16192521 8736500 7,456,021 5,493,000 4065834
4 8649090 0 14553064 8736500 5,816,564 3,792,225 3262651
5 7739186 0 13131790 8736500 4,395,290 2,535,907 2628591
6 6924772 0 11863419 8736500 3,126,919 1,596,574 2120270
7 6232295 0 10677088 8736500 1,940,588 876,854 1703779
8 5609065 0 9609358 8736500 872,858 349,021 1369109
=====

67821753 0 114603446 6989200044,711,446 33,475,794 26687684
*** PARAMETERS ***
\$/BBLRESV: 18.83 EQUIP VAL: 337,531
\$/BBLPROD: 0 WI OIL VAL: 13,664,953 RI OIL VAL: 10,894,019
WI PAYOUT: 3.9 GAS VAL: 19,810,808 GAS VAL: 15,793,638
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.16 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,736,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 530.0 D B: .750 De/Dt: 14.0 / 10.0
GAS: 26,407.0 D B: .500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 73 EQ SCH#: 51 VAL: 511,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,304,960
LAST YR RI VAL: 30,170,920
LAST YR 8/8 VAL: 74,475,880

LAST YR OIL PROD: 200,305
LAST YR GAS PROD: 8,846,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360004 - SUGG B FULL WI DECIMAL = .750000 #WELLS: 107
RRC#, WELL#.....: 16734 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	32,836,110	1	95,589	4,026,647	0	61.30	2.17	2.17	.00	4394704
01	REAGAN COUNTY	1.000000	32,836,110	2	83,717	3,623,982	0	62.39	2.15	2.15	.00	3917328
02	FM&LR	1.000000	32,836,110	3	74,206	3,261,584	0	63.49	2.14	2.14	.00	3533504
30	REAGAN COUNTY ISD	1.000000	32,836,110	4	66,441	2,935,426	0	64.60	2.13	2.13	.00	3219066
50	REAGAN COUNTY HOSP D	1.000000	32,836,110	5	59,797	2,641,883	0	65.73	2.11	2.11	.00	2947843
60	SANTA RITA UWD	1.000000	32,836,110	6	53,817	2,377,695	0	66.91	2.09	2.09	.00	2700672
61	REAGAN CO WSD	1.000000	32,836,110	7	48,435	2,139,926	0	66.91	2.09	2.09	.00	2430589
				8	43,592	1,925,933	0	66.91	2.09	2.09	.00	2187556
				9	39,233	1,733,340	0	66.91	2.09	2.09	.00	1968810
				10	35,310	1,560,006	0	66.91	2.09	2.09	.00	1771944
					=====	=====	=====					=====
					600,137	26,226,422	0					29,072,016
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	6553368	0	10948072	6842000	4,106,072	3,862,664	3448314	
				2	5843671	0	9760999	5473600	4,287,399	3,569,260	2745020	
				3	5234842	0	8768346	4652560	4,115,786	3,032,182	2201674	
				4	4689343	0	7908409	4187304	3,721,105	2,426,049	1772986	
				5	4180780	0	7128623	4187304	2,941,319	1,697,023	1426937	
				6	3727037	0	6427709	4187304	2,240,405	1,143,928	1148782	
				7	3354334	0	5784923	4187304	1,597,619	721,884	923119	
				8	3018900	0	5206456	4187304	1,019,152	407,518	741799	
				9	2717010	0	4685820	4187304	498,516	176,405	596083	
				10	2445309	0	4217253	4187304	29,949	9,378	478995	
					=====	=====	=====	=====	=====	=====	=====	=====
					41764594	0	70836610	4627928824	557,322	17,046,291	15483709	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.88 GAS WI GR PRICE: 1.73 \$/BBLRESV: 15.54 EQUIP VAL: 306,150
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73 \$/BBLPROD: 0 WI OIL VAL: 6,995,951 RI OIL VAL: 6,354,654
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 10,050,323 GAS VAL: 9,129,040
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 32,836,110 WI TOTAL: 17,352,420 RI TOTAL: 15,483,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,842,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.9 D B: .750 De/Dt: 13.0 / 10.0
GAS: 11,634.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 73 EQ SCH#: 51 VAL: 511,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,648,340
LAST YR RI VAL: 17,280,590
LAST YR 8/8 VAL: 39,928,930

LAST YR OIL PROD: 104,278
LAST YR GAS PROD: 3,897,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360005 - MALONE -D- FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16610 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 302589 - 515
OPERATOR NAME....: GHS ENERGY OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360009 - ROCKER B -Z10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16395 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,010
LAST YR RI VAL: 20,050
LAST YR 8/8 VAL: 37,060

LAST YR OIL PROD: 384
LAST YR GAS PROD: 1,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360010 - ROCKER B -Z11-12- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16396 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 7,690
LAST YR 8/8 VAL: 20,700

LAST YR OIL PROD: 314
LAST YR GAS PROD: 3,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360011 - ROCKER B -Z16- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16397 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	590	0	32089	22000	10,089	9,450
00	REAGAN COUNTY APPRAI	1.000000	26,020	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	26,020		590	0	32089	22000	10,089	9,450
02	FM&LR	1.000000	26,020							
30	REAGAN COUNTY ISD	1.000000	26,020							
50	REAGAN COUNTY HOSP D	1.000000	26,020							
60	SANTA RITA UWD	1.000000	26,020							
61	REAGAN CO WSD	1.000000	26,020							
				8/8 VALUE:	26,020	WI TOTAL:	15,960		RI TOTAL:	10,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 49.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,970
LAST YR 8/8 VAL: 10,480

LAST YR OIL PROD: 1,982
LAST YR GAS PROD: 2,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360015 - SCOTT -178- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 16548 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8500

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18180 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10608

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360018 - SRH "16" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18189 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10598
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 77456300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)		---	---	---	---	---	---	---	---	
		1	983	2,167	0	63.73	3.18	3.18	.00	46985
ALT FRZ.:	ALT G\$ RRC:	2	778	1,646	0	64.86	3.15	3.15	.00	37846
ALT JOB#:	UNIT.....:	3	643	1,327	0	66.00	3.12	3.12	.00	31829
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		2,404	5,140	0					116,660

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	74,230	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	74,230	1	5168	0	52153	32000	20,153	18,875	16355
02	FM&LR	1.000000	74,230	2	3889	0	41735	32000	9,735	7,998	11581
30	REAGAN COUNTY ISD	1.000000	74,230	3	3105	0	34934	32000	2,934	2,114	8580
50	REAGAN COUNTY HOSP D	1.000000	74,230		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	74,230		12162	0	128822	96000	32,822	28,987	36516
61	REAGAN CO WSD	1.000000	74,230								
					\$/BBLRESV:	14.56	EQUIP VAL:	8,725			
					\$/BBLPROD:	0	WI OIL VAL:	26,250	RI OIL VAL:	33,069	
					WI PAYOUT:	.0	GAS VAL:	2,737	GAS VAL:	3,447	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	74,230	WI TOTAL:	37,710	RI TOTAL:	36,520	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 7.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160
LAST YR RI VAL: 17,700
LAST YR 8/8 VAL: 26,860

LAST YR OIL PROD: 937
LAST YR GAS PROD: 1,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360022 - HUGHES "195" FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 16508 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360026 - UNIVERSITY -1-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16742 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.47	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360027 - UNIVERSITY -1-13- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16691 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360028 - UNIVERSITY -1-21- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16744 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,515	9,552	0	69.55	4.56	4.56	.00	287676
---	-----	-----	-----	8	4,964	8,310	0	69.55	4.56	4.56	.00	258935
00	REAGAN COUNTY APPRAI	1.000000	1,803,230	9	4,468	7,230	0	69.55	4.56	4.56	.00	233062
01	REAGAN COUNTY	1.000000	1,803,230		=====	=====	=====					=====
02	FM&LR	1.000000	1,803,230		63,570	133,477	0					3,195,759

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	106375	0	602370	255000	347,370	325,343	188887			
2	78423	0	532719	255000	277,719	228,165	147829			
3	62043	0	478091	255000	223,091	160,775	117407			
4	51119	0	432168	255000	177,168	112,000	93921			
5	43444	0	392490	255000	137,490	76,242	75484			
6	37548	0	357200	255000	102,200	49,713	60795			
7	32668	0	320344	255000	65,344	27,882	48249			
8	28420	0	287355	255000	32,355	12,110	38301			
9	24727	0	257789	255000	2,789	916	30407			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	464767	0	3660526	2295000	1,365,526	993,146	801280			

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
255,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 98.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,388,110
LAST YR RI VAL: 932,630
LAST YR 8/8 VAL: 2,320,740

LAST YR OIL PROD: 10,741
LAST YR GAS PROD: 35,767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360031 - UNIVERSITY -2-10- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16593 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360032 - UNIVERSITY -2-10A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16565 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 12.0
GAS: D B: 1.000 De/Dt: 27.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,230
LAST YR RI VAL: 314,120
LAST YR 8/8 VAL: 961,350

LAST YR OIL PROD: 1,566
LAST YR GAS PROD: 484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/06/2025 MNRLJHAR						
LEASE#, NAME.....: 360033 - UNIVERSITY -2-20-				FULL WI DECIMAL = .750000				#WELLS: 47						
RRC#, WELL#.....: 16589 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8500						
OPERATOR#, AGENT#: 665748 - 40														
OPERATOR NAME.....: PIONEER NATURAL RES.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----		-----		-----		----	----	----	----	-----
				1	270,758		1,457,302		0	63.73	2.98	2.98	.00	12941556
ALT FRZ.: ALT G\$ RRC:				2	243,682		1,278,941		0	64.86	2.97	2.97	.00	11853911
ALT JOB#: UNIT.....:				3	219,314		1,139,520		0	66.00	2.94	2.94	.00	10856043
ALT LSE#: EOR.....:				4	197,383		1,025,568		0	67.16	2.92	2.92	.00	9942182
ALT RRC#: GRAPH.....:				5	177,645		923,011		0	68.35	2.90	2.90	.00	9106527
				6	159,881		830,710		0	69.55	2.88	2.88	.00	8339793
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	143,893		747,639		0	69.55	2.88	2.88	.00	7505819
---				8	129,504		672,875		0	69.55	2.88	2.88	.00	6755252
00 REAGAN COUNTY APPRAI 1.000000 48,737,360				9	116,554		605,588		0	69.55	2.88	2.88	.00	6079748
01 REAGAN COUNTY 1.000000 48,737,360				=====		=====		=====						=====
02 FM&LR 1.000000 48,737,360				1,658,614		8,681,154		0						83,380,831
30 REAGAN COUNTY ISD 1.000000 48,737,360														
50 REAGAN COUNTY HOSP D 1.000000 48,737,360				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET
60 SANTA RITA UWD 1.000000 48,737,360				YR	REVENUE	REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET
61 REAGAN CO WSD 1.000000 48,737,360				--		-----		-----		-----		-----		-----
				1	3257070	0		16198626		7345000		8,853,626		8,292,217
				2	2848841	0		14702752		7345000		7,357,752		6,044,909
				3	2512642	0		13368685		7345000		6,023,685		4,341,089
				4	2245994	0		12188176		7345000		4,843,176		3,061,711
				5	2007549	0		11114076		7345000		3,769,076		2,090,066
				6	1794334	0		10134127		7345000		2,789,127		1,356,715
				7	1614900	0		9120719		7345000		1,775,719		757,699
				8	1453410	0		8208662		7345000		863,662		323,261
				9	1308070	0		7387818		7345000		42,818		14,058
*** PARAMETERS ***				=====		=====		=====		=====		=====		=====
				19042810		0		102423641		6610500036		318,641		26,281,725
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28														
YRS FLAT: FMVF: 8/8 RES:														
				\$/BBLRESV: 17.20				EQUIP VAL:		162,929				
				\$/BBLPROD: 0				WI OIL VAL:		21,395,348		RI OIL VAL:		18,148,014
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38				WI PAYOUT: 3.9				GAS VAL:		4,886,351		GAS VAL:		4,144,712
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38				RI PAYOUT: 4.9				PRD VAL:		0		PRD VAL:		0
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5								=====		=====		=====		=====
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8/8 VALUE:		48,737,360		WI TOTAL:		26,444,630		RI TOTAL:		22,292,730
PRD WELLHEAD PRICE: ADDL GAS PRICES? N														

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,345,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 782.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 4,284.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 37 EQ SCH#: 51 VAL: 259,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,385,130
LAST YR RI VAL: 33,225,920
LAST YR 8/8 VAL: 82,611,050

LAST YR OIL PROD: 305,709
LAST YR GAS PROD: 1,918,425

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360035 - UNIVERSITY -2-33A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
113,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,260
LAST YR RI VAL: 264,980
LAST YR 8/8 VAL: 642,240

LAST YR OIL PROD: 6,581
LAST YR GAS PROD: 10,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360036 - UNIVERSITY -10-3- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16648 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,294	81,831	0	63.73	3.00	3.00	.00	778812
ALT JOB#:	UNIT.....:	2	14,155	71,090	0	64.86	2.98	2.98	.00	688570
ALT LSE#:	EOR.....:	3	12,514	62,845	0	66.00	2.96	2.96	.00	619443
ALT RRC#:	GRAPH.....:	4	11,212	56,313	0	67.16	2.93	2.93	.00	564748
		5	10,091	50,682	0	68.35	2.91	2.91	.00	517290
		6	9,082	45,614	0	69.55	2.89	2.89	.00	473740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	73,348	368,375	0				3,642,603

00	REAGAN COUNTY APPRAI	1.000000	2,158,940							
01	REAGAN COUNTY	1.000000	2,158,940							
02	FM&LR	1.000000	2,158,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,158,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,158,940	1	184120	0	962932	518970	443,962	415,810
60	SANTA RITA UWD	1.000000	2,158,940	2	158886	0	847456	518970	328,486	269,874
61	REAGAN CO WSD	1.000000	2,158,940	3	139516	0	758959	518970	239,989	172,953
				4	123748	0	688496	518970	169,526	107,169
				5	110613	0	627903	518970	108,933	60,406
				6	98868	0	572608	518970	53,638	26,091
				=====	=====	=====	=====	=====	=====	=====
				815751	0	4458354	3113820	1,344,534	1,052,303	1091339

				\$/BBLRESV: 15.63	EQUIP VAL: 15,293					
				\$/BBLPROD: 0	WI OIL VAL: 859,761			RI OIL VAL: 891,655		
				WI PAYOUT: 3.3	GAS VAL: 192,541			GAS VAL: 199,683		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 2,158,940	WI TOTAL: 1,067,600	RI TOTAL: 1,091,340
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
518,970			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 242.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,391,010
LAST YR RI VAL: 1,831,410
LAST YR 8/8 VAL: 5,222,420

LAST YR OIL PROD: 15,401
LAST YR GAS PROD: 74,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360041 - UNIVERSITY -24- FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 16574 - RRC DIST.: 07C FULL RI DECIMAL = .216000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 137
LAST YR GAS PROD: 2,302

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360042 - UNIVERSITY -58-19A- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16761 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,490								
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1,200
LAST YR GAS PROD: 2,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360046 - UNIVERSITY -58-32- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16481 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,548	47,683	0	63.73	3.23	3.23	.00	790953
ALT JOB#:	UNIT.....:	2	12,175	35,074	0	64.86	3.20	3.20	.00	592253
ALT LSE#:	EOR.....:	3	9,632	27,758	0	66.00	3.18	3.18	.00	476784
ALT RRC#:	GRAPH.....:	4	7,970	22,973	0	67.16	3.15	3.15	.00	401449
		5	6,797	19,596	0	68.35	3.13	3.13	.00	348431

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,122	153,084	0				2,609,870
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,796,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,796,150	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,796,150	--						
30	REAGAN COUNTY ISD	1.000000	1,796,150	1	115512	0	906465	354000	552,465	517,433
50	REAGAN COUNTY HOSP D	1.000000	1,796,150	2	84178	0	676431	354000	322,431	264,899
60	SANTA RITA UWD	1.000000	1,796,150	3	66203	0	542987	354000	188,987	136,197
61	REAGAN CO WSD	1.000000	1,796,150	4	54274	0	455723	354000	101,723	64,307
				5	46002	0	394433	354000	40,433	22,421
				=====	=====	=====	=====	=====	=====	=====
				366169	0	2976039	1770000	1,206,039	1,005,257	780191

\$/BBLRESV:	22.13	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	881,570	RI OIL VAL:	684,196
WI PAYOUT:	2.7	GAS VAL:	123,686	GAS VAL:	95,994
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,796,150	WI TOTAL:	1,015,960	RI TOTAL:	780,190
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
354,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 157.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,082,680
LAST YR RI VAL: 1,793,690
LAST YR 8/8 VAL: 4,876,370

LAST YR OIL PROD: 19,354
LAST YR GAS PROD: 67,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360048 - HUGHES CHARLES -21- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 16502 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	224,950	1	64140	0	317312	232000	85,312	79,903	99501
01	REAGAN COUNTY	1.000000	224,950		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	224,950		64140	0	317312	232000	85,312	79,903	99501
30	REAGAN COUNTY ISD	1.000000	224,950								
50	REAGAN COUNTY HOSP D	1.000000	224,950		\$/BBLRESV: 15.74		EQUIP VAL:	45,542			
60	SANTA RITA UWD	1.000000	224,950		\$/BBLPROD: 0		WI OIL VAL:	63,752	RI OIL VAL:	79,388	
61	REAGAN CO WSD	1.000000	224,950		WI PAYOUT: .0		GAS VAL:	16,151	GAS VAL:	20,113	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	224,950	WI TOTAL:	125,450	RI TOTAL:	99,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 62.0 / 13.0
GAS: 77.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,540
LAST YR RI VAL: 40,320
LAST YR 8/8 VAL: 85,860

LAST YR OIL PROD: 12,371
LAST YR GAS PROD: 28,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360049 - HUNT FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 16551 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 109,300
01 REAGAN COUNTY 1.000000 109,300 \$/BBLRESV: .00 EQUIP VAL: 109,301
02 FM&LR 1.000000 109,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 109,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 109,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 109,300
61 REAGAN CO WSD 1.000000 109,300 8/8 VALUE: 109,300 WI TOTAL: 109,300 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

210,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,100
LAST YR RI VAL: 7,980
LAST YR 8/8 VAL: 112,080

LAST YR OIL PROD: 949
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360050 - PRIME KILE "A" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16639 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8500
OPERATOR#, AGENT#: 302589 - 515
OPERATOR NAME....: GHS ENERGY OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
60	SANTA RITA UWD	1.000000			=====			=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 88.18	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
46,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360053 - ROCKER B -64- B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16706 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....	360055 - MUSTANG DRAW	FULL WI DECIMAL = .750000	#WELLS: 80
RRC#, WELL#.....	16520 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 8500

OPERATOR NAME.... DISCOVERY NATURAL RE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	76,599	1,508,609	0	64.86	1.52	1.52	.00	3726158
ALT JOB#:	UNIT.....:	3	67,193	1,357,748	0	66.00	1.51	1.51	.00	3326054
ALT LSE#:	GEOR.....:	4	59,848	1,221,973	0	67.16	1.50	1.50	.00	3014544
ALT RRC#:	GRAPH.....:	5	53,863	1,099,776	0	68.35	1.49	1.49	.00	2761152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	346,574	6,872,697	0	17,085,279
-----	-------------------	---------	-----------	---------	-----------	---	------------

00	REAGAN COUNTY APPRAI	.959000	8,466,810		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.959000	8,466,810	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.959000	8,466,810	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.959000	8,466,810	1	1933068	0	6190439	6048000	142,439	133,996	1949802
50	REAGAN COUNTY HOSP D	.959000	8,466,810	2	1719814	0	5445972	4536000	909,972	757,552	15315353
60	SANTA RITA UWD	.959000	8,466,810	3	1537650	0	4863704	3855600	1,008,104	742,690	12212444
61	REAGAN CO WSD	.959000	8,466,810	4	1374720	0	4389264	3855600	533,664	347,933	984029
				5	1229000	0	3990152	3855600	134,552	77,632	798709
					=====	=====	=====	=====	=====	=====	=====
					7794252	0	24879531	22150800	2,728,731	2,059,803	648531

	\$/BBLRESV:	5.44	EQUIP VAL:	283,681		
	\$/BBLPROD:	0	WI OIL VAL:	1,414,508	RI OIL VAL:	4,453,598
	WI PAYOUT:	3.5	GAS VAL:	645,293	GAS VAL:	2,031,714
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22
TYPE..(USNQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,048,000			
-----	-----	-----	-----
1			
25.0			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	265.0	D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	4,895.0	D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      53  EQ SCH#: 51  VAL:      371,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 17,508,630
LAST YR RI VAL: 15,001,520
LAST YR 8/8 VAL: 32,510,150

LAST YR OIL PROD: 105,004
LAST YR GAS PROD: 1,857,429

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REMARKS1: 95.9% REAGAN, 4.1% IRION TY21
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360056 - ROCKER B -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16637 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9988
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: .001 De/Dt: 25.0 / 25.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 25,640
LAST YR 8/8 VAL: 32,150

LAST YR OIL PROD: 1,862
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360057 - ROCKER B -14- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16621 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10071
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100							
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .001 De/Dt: 20.0 / 20.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 20,660
LAST YR 8/8 VAL: 30,280

LAST YR OIL PROD: 1,891
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360058 - ROCKER B -22- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17104 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9810
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .001 De/Dt: 10.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 332
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360059 - ROCKER B MALLOW -5- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16759 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: .001	De/Dt: 11.0 / 11.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 488
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360064 - PRIME KILE "B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16649 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8632
OPERATOR#, AGENT#: 302589 - 515
OPERATOR NAME....: GHS ENERGY OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 88.06	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,300		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360065 - PRIME KILE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16650 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8625

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	13,660				=====				=====
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

83,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 25.9 / 15.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 28
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360067 - SRH "A" FULL WI DECIMAL = .750000 #WELLS: 68
RRC#, WELL#.....: 16791 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8472
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	74,894	2,918,007	0	63.73	1.83	1.83	.00	3579746
ALT JOB#:	UNIT.....:	2	66,395	2,742,927	0	64.86	1.82	1.82	.00	3229785
ALT LSE#:	EOR.....:	3	59,632	2,578,351	0	66.00	1.80	1.80	.00	2951784
ALT RRC#:	GRAPH.....:	4	53,669	2,423,650	0	67.16	1.79	1.79	.00	2703308
		5	48,302	2,278,231	0	68.35	1.78	1.78	.00	2476081
		6	43,472	2,141,537	0	69.55	1.77	1.77	.00	2267608

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	346,364	15,082,703	0				17,208,312

00	REAGAN COUNTY APPRAI	1.000000	15,875,600							
01	REAGAN COUNTY	1.000000	15,875,600							
02	FM&LR	1.000000	15,875,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	15,875,600	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	15,875,600	1	4004965	0	7584711	4939000	2,645,711	2,488,874
60	SANTA RITA UWD	1.000000	15,875,600	2	3744095	0	6973880	4939000	2,034,880	1,694,038
61	REAGAN CO WSD	1.000000	15,875,600	3	3480774	0	6432558	4939000	1,493,558	1,100,334
				4	3253750	0	5957058	4939000	1,018,058	663,743
				5	3041438	0	5517519	4939000	578,519	333,782
				6	2842890	0	5110498	4939000	171,498	87,565
				=====	=====	=====	=====	=====	=====	=====
				20367912	0	37576224	29634000	7,942,224	6,368,336	9318667

				\$/BBLRESV: 11.23	EQUIP VAL: 188,612					
				\$/BBLPROD: 0	WI OIL VAL: 2,916,424			RI OIL VAL: 4,267,549		
				WI PAYOUT: 3.4	GAS VAL: 3,451,906			GAS VAL: 5,051,109		
				RI PAYOUT: 4.2	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 15,875,600	WI TOTAL: 6,556,940	RI TOTAL: 9,318,660
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,939,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 8,247.0 D B: 1.000 De/Dt: 6.0 / 6.0
PRD: M B: De/Dt: /

PROD WELLS: 37 EQ SCH#: 51 VAL: 259,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,557,390
LAST YR RI VAL: 12,381,180
LAST YR 8/8 VAL: 26,938,570

LAST YR OIL PROD: 80,541
LAST YR GAS PROD: 2,853,296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360068 - SRH "B" FULL WI DECIMAL = .750000 #WELLS: 35
RRC#, WELL#.....: 16807 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7716
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	47,820								
01	REAGAN COUNTY	1.000000	47,820	\$/BBLRESV:	.00	EQUIP VAL:	47,819				
02	FM&LR	1.000000	47,820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	47,820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	47,820	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	47,820				=====			=====	
61	REAGAN CO WSD	1.000000	47,820	8/8 VALUE:	47,820	WI TOTAL:	47,820	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,054,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 436.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 278,630
LAST YR 8/8 VAL: 343,690

LAST YR OIL PROD: 8,918
LAST YR GAS PROD: 150,812

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360070 - JEFFS FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 16829 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10270
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	30,300								
01	REAGAN COUNTY	1.000000	30,300	\$/BBLRESV:	.00	EQUIP VAL:	30,302				
02	FM&LR	1.000000	30,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	30,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	30,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	30,300				=====				=====
61	REAGAN CO WSD	1.000000	30,300	8/8 VALUE:	30,300	WI TOTAL:	30,300	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

228,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 57.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,730
LAST YR RI VAL: 197,510
LAST YR 8/8 VAL: 411,240

LAST YR OIL PROD: 4,273
LAST YR GAS PROD: 20,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360072 - SLEDGE HAMMER 34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16776 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9959
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 42414150
OIL FIELD NAME...: HONDO (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 16.5 / 15.0
GAS: 31.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 146
LAST YR GAS PROD: 9,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360075 - UNIVERSITY -10-14- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16804 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8655
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,859	38,066	0	63.73	3.05	3.05	.00	471236
ALT JOB#:	UNIT.....:	2	8,652	34,259	0	64.86	3.03	3.03	.00	420877
ALT LSE#:	EOR.....:	3	7,709	30,833	0	66.00	3.00	3.00	.00	381596
ALT RRC#:	GRAPH.....:	4	6,938	27,750	0	67.16	2.98	2.98	.00	349467
		5	6,244	24,975	0	68.35	2.96	2.96	.00	320083

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	39,402	155,883	0				1,943,259
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00	REAGAN COUNTY APPRAI	1.000000	1,052,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,052,340	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,052,340	--						
30	REAGAN COUNTY ISD	1.000000	1,052,340	1	87076	0	558312	348000	210,312	196,976
50	REAGAN COUNTY HOSP D	1.000000	1,052,340	2	77854	0	498731	348000	150,731	123,836
60	SANTA RITA UWD	1.000000	1,052,340	3	69374	0	450970	348000	102,970	74,208
61	REAGAN CO WSD	1.000000	1,052,340	4	62021	0	411488	348000	63,488	40,136
				5	55445	0	375528	348000	27,528	15,265
				=====	=====	=====	=====	=====	=====	=====
				351770	0	2295029	1740000	555,029	450,421	585862

\$/BBLRESV:	12.91	EQUIP VAL:	16,057			
\$/BBLPROD:	0	WI OIL VAL:	381,383	RI OIL VAL:	496,064	
WI PAYOUT:	3.0	GAS VAL:	69,038	GAS VAL:	89,797	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
*** PARAMETERS ***	8/8 VALUE:	1,052,340	WI TOTAL:	466,480	RI TOTAL:	585,860

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
348,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.0 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	110.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,363,210
LAST YR RI VAL: 1,049,860
LAST YR 8/8 VAL: 2,413,070

LAST YR OIL PROD: 15,589
LAST YR GAS PROD: 38,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360077 - HUNT 13 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16808 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8751

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV:	.00	EQUIP VAL:	20,494		
02	FM&LR	1.000000	20,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	20,490			=====		=====	
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000		1	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 35.0 / 35.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 19,190
LAST YR 8/8 VAL: 38,710

LAST YR OIL PROD: 1,021
LAST YR GAS PROD: 100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360080 - BODINE A FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17043 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8504
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,126	185,492	0	61.58	2.35	2.35	.00	236744
ALT RRC#:	GRAPH.....:	2	4,545	170,653	0	62.66	2.33	2.33	.00	213592
		3	4,080	157,001	0	63.77	2.31	2.31	.00	195136
		=====	=====	=====						=====
			13,751	513,146	0					645,472

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	612,480	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	612,480	1	326930	0	563674	460500	103,174	96,632	176754
02	FM&LR	1.000000	612,480	2	298216	0	511808	460500	51,308	42,153	142027
30	REAGAN COUNTY ISD	1.000000	612,480	3	272004	0	467140	460500	6,640	4,786	114717
50	REAGAN COUNTY HOSP D	1.000000	612,480		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	612,480		897150	0	1542622	1381500	161,122	143,571	433498
61	REAGAN CO WSD	1.000000	612,480								

\$/BBLRESV:	5.82	EQUIP VAL:	35,407		
\$/BBLPROD:	0	WI OIL VAL:	60,074	RI OIL VAL:	181,386
WI PAYOUT:	.0	GAS VAL:	83,497	GAS VAL:	252,111
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	612,480	WI TOTAL:	178,980	RI TOTAL:	433,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.87		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
460,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.0 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	530.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#:	51	VAL:	42,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	351,450
LAST YR RI VAL:	627,800
LAST YR 8/8 VAL:	979,250

LAST YR OIL PROD:	6,138
LAST YR GAS PROD:	192,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360082 - HOLT C FULL WI DECIMAL = .753590 #WELLS: 7
RRC#, WELL#.....: 17006 - RRC DIST.: 07C FULL RI DECIMAL = .246410 DEPTH: 8044
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663					
02	FM&LR	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	13,660			=====				=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE: 13,660		WI TOTAL: 13,660		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....	360083 - GRAHAM	FULL WI DECIMAL =	.775000	#WELLS:	4
RRC#, WELL#.....	17027 -	RRC DIST... 07C	FULL RI DECIMAL =	.225000	DEPTH: 9000

OPERATOR NAME....: VITAL ENERGY, INC.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	9,315	87,908	0
				435,385

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	197573	0	632958	550500	82,458	77,229	172869

00	REAGAN COUNTY APPRAI	1.000000	276,120	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	276,120	197573	0	632958	550500	82,458	77,229	172869

02	FM&LR	1.000000	276,120				
30	REAGAN COUNTY ISD	1.000000	276,120	\$/BBLRESV:	7.36	EQUIP VAL:	26,024

50	REAGAN COUNTY HOSP D	1.000000	276,120	\$/BBLPROD:	0	WI OIL VAL:	53,123	RI OIL VAL:	118,909
60	SANTA RITA UWD	1.000000	276,120	WI PAYOUT:	.0	GAS VAL:	24,106	GAS VAL:	53,960

61	REAGAN CO WSD	1.000000	276,120	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	72.69	GAS WI GR PRICE:	2.31
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.31
TYPE..(USNQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
550,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	28.8	D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	254.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,008,810
LAST YR RI VAL: 746,830
LAST YR 8/8 VAL: 1,755,640

LAST YR OIL PROD: 9,659
LAST YR GAS PROD: 81,776

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360084 - SUGG C FULL WI DECIMAL = .750000 #WELLS: 49
RRC#, WELL#.....: 17026 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 14,828,800
01 REAGAN COUNTY 1.000000 14,828,800
02 FM&LR 1.000000 14,828,800

30 REAGAN COUNTY ISD 1.000000 14,828,800
50 REAGAN COUNTY HOSP D 1.000000 14,828,800
60 SANTA RITA UWD 1.000000 14,828,800
61 REAGAN CO WSD 1.000000 14,828,800

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 2535038 0 5141912 2525775 2,616,137 2,461,053 1619548
2 2267954 0 4572346 2273198 2,299,148 1,914,041 1285851
3 2016714 0 4089606 2273198 1,816,408 1,338,184 1026872
4 1815042 0 3705433 2273198 1,432,235 933,774 830721
5 1623638 0 3355122 2273198 1,081,924 624,227 671595
6 1443454 0 3029173 2273198 755,975 385,994 541384
7 1299108 0 2726245 2273198 453,047 204,709 435036
8 1169198 0 2453632 2273198 180,434 72,148 349586

===== 14170146 0 29073469 1843816110,635,308 7,934,130 6760593

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,971,500

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 5,813.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 29 EQ SCH#: 51 VAL: 203,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,782,210
LAST YR RI VAL: 9,818,640
LAST YR 8/8 VAL: 25,600,850

LAST YR OIL PROD: 62,599
LAST YR GAS PROD: 2,071,898

REMARKS1: ADDED PRODUCTION FROM WELL
REMARKS2: 1651SN
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360085 - SUGG D FULL WI DECIMAL = .750000 #WELLS: 39
RRC#, WELL#.....: 16843 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8274
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	34,360,050	1	91,761	4,112,456	0	61.55	1.86	1.86	.00	4235917
01	REAGAN COUNTY	1.000000	34,360,050	2	78,913	3,783,460	0	62.63	1.85	1.85	.00	3706741
02	FM&LR	1.000000	34,360,050	3	69,222	3,480,783	0	63.74	1.83	1.83	.00	3309158
30	REAGAN COUNTY ISD	1.000000	34,360,050	4	61,654	3,202,320	0	64.87	1.81	1.81	.00	2999621
50	REAGAN COUNTY HOSP D	1.000000	34,360,050	5	55,489	2,946,134	0	66.01	1.80	1.80	.00	2747122
60	SANTA RITA UWD	1.000000	34,360,050	6	49,940	2,710,443	0	67.17	1.79	1.79	.00	2515852
61	REAGAN CO WSD	1.000000	34,360,050	7	44,946	2,493,608	0	67.17	1.79	1.79	.00	2264267
				8	40,451	2,294,119	0	67.17	1.79	1.79	.00	2037820
				9	36,406	2,110,589	0	67.17	1.79	1.79	.00	1834043
				10	32,765	1,941,742	0	67.17	1.79	1.79	.00	1650619
				11	29,489	1,786,403	0	67.17	1.79	1.79	.00	1485582
					=====	=====	=====					=====
					591,036	30,862,057	0					28,786,742

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5736876	0	9972793	3796000	6,176,793	5,785,123	3127201
2	5249551	0	8956292	3796000	5,160,292	4,239,541	2485370
3	4777375	0	8086533	3796000	4,290,533	3,092,059	1985837
4	4347149	0	7346770	3796000	3,550,770	2,244,691	1596625
5	3977281	0	6724403	3796000	2,928,403	1,623,887	1293236
6	3638770	0	6154622	3796000	2,358,622	1,147,304	1047495
7	3347669	0	5611936	3796000	1,815,936	774,860	845251
8	3079855	0	5117675	3796000	1,321,675	494,689	682117
9	2833466	0	4667509	3796000	871,509	286,142	550549
10	2606789	0	4257408	3796000	461,408	132,890	444402
11	2398246	0	3883828	3796000	87,828	22,189	358775
	=====	=====	=====	=====	=====	=====	=====
	41993027	0	70779769	4175600029	023,769	19,843,375	14416858

OIL WELLHEAD PRICE: 74.18	GAS WI GR PRICE: 1.48						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48						
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
3,796,000				8/8 VALUE:	34,360,050	WI TOTAL:	19,943,210
-----	-----	-----	-----				RI TOTAL: 14,416,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 11,750.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 25 EQ SCH#: 51 VAL: 175,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,100,380
LAST YR RI VAL: 19,192,810
LAST YR 8/8 VAL: 52,293,190

LAST YR OIL PROD: 107,493
LAST YR GAS PROD: 4,474,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 360087 - RICKER 25 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16895 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8410
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360088 - RICKER 25A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 16950 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8515
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 119,940
01 REAGAN COUNTY 1.000000 119,940
02 FM&LR 1.000000 119,940
30 REAGAN COUNTY ISD 1.000000 119,940
50 REAGAN COUNTY HOSP D 1.000000 119,940
60 SANTA RITA UWD 1.000000 119,940
61 REAGAN CO WSD 1.000000 119,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,191 5,810 0 62.62 1.94 1.94 .00 65258
2 922 5,151 0 63.72 1.93 1.93 .00 51406
3 752 4,625 0 64.85 1.92 1.92 .00 42671
4 636 4,163 0 65.99 1.90 1.90 .00 36723
5 550 3,747 0 67.15 1.89 1.89 .00 32316
6 479 3,372 0 68.34 1.87 1.87 .00 28643
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 9862 0 75120 33500 41,620 38,980 10095
2 8699 0 60105 33500 26,605 21,858 7149
3 7770 0 50441 33500 16,941 12,209 5309
4 6921 0 43644 33500 10,144 6,413 4065
5 6197 0 38513 33500 5,013 2,780 3175
6 5517 0 34160 33500 660 321 2491
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 119,940 WI TOTAL: 87,660 RI TOTAL: 32,280
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.47 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 17.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,530
LAST YR RI VAL: 75,130
LAST YR 8/8 VAL: 395,660

LAST YR OIL PROD: 1,630
LAST YR GAS PROD: 10,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360089 - VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17025 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9098

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	27,330				=====				=====
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 16983 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	75,140								
01	REAGAN COUNTY	1.000000	75,140	\$/BBLRESV:	.00	EQUIP VAL:	75,144				
02	FM&LR	1.000000	75,140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	75,140	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	75,140	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	75,140				=====				=====
61	REAGAN CO WSD	1.000000	75,140	8/8 VALUE:	75,140	WI TOTAL:	75,140	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

479,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 645,030
LAST YR RI VAL: 1,136,180
LAST YR 8/8 VAL: 1,781,210

LAST YR OIL PROD: 1,533
LAST YR GAS PROD: 12,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360091 - SRH "12" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18190 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10400

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 75298500
OIL FIELD NAME...: RED HOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 13.0
GAS: D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,890
LAST YR RI VAL: 46,630
LAST YR 8/8 VAL: 89,520

LAST YR OIL PROD: 163
LAST YR GAS PROD: 2,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 360092 - SRH "13" FULL WI DECIMAL = .750000 #WELLS: 117
RRC#, WELL#.....: 16968 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9675
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	201,265	5,859,198	0	63.73	2.11	2.11	.00	9619964
ALT JOB#:	UNIT.....:	2	85,455	5,273,278	0	64.86	2.09	2.09	.00	4156958
ALT LSE#:	EOR.....:	3	52,219	4,745,950	0	66.00	2.07	2.07	.00	2584841
ALT RRC#:	GRAPH.....:	4	36,785	4,271,355	0	67.16	2.07	2.07	.00	1852860
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			375,724	20,149,781	0					18,214,623

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	28,761,800	1	9272181	0	18892145	8250000	10,642,145	9,967,327	5924073
01	REAGAN COUNTY	1.000000	28,761,800	2	8265863	0	12422821	8250000	4,172,821	3,428,265	3447333
02	FM&LR	1.000000	28,761,800	3	7368087	0	9952928	8250000	1,702,928	1,227,249	2444174
30	REAGAN COUNTY ISD	1.000000	28,761,800	4	6631279	0	8484139	8250000	234,139	148,016	1843801
50	REAGAN COUNTY HOSP D	1.000000	28,761,800	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	28,761,800		31537410	0	49752033	33000000	16,752,033	14,770,857	13659381
61	REAGAN CO WSD	1.000000	28,761,800								

\$/BBLRESV:	19.19	EQUIP VAL:	331,589		
\$/BBLPROD:	0	WI OIL VAL:	5,407,729	RI OIL VAL:	5,000,809
WI PAYOUT:	2.2	GAS VAL:	9,363,113	GAS VAL:	8,658,559
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	28,761,800	WI TOTAL:	15,102,430	RI TOTAL:	13,659,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,250,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1,025.6 D	B: .800	De/Dt: 69.0 / 10.0
GAS:	16,913.0 D	B: .001	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	59	EQ SCH#:	51	VAL:	413,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,183,660
LAST YR RI VAL: 27,479,910
LAST YR 8/8 VAL: 61,663,570

LAST YR OIL PROD: 243,176
LAST YR GAS PROD: 5,791,989

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360094 - SRH SOUTH FULL WI DECIMAL = .750000 #WELLS: 36
RRC#, WELL#.....: 16972 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9712
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	9,669	82,490	0	63.73	1.37	1.37	.00
				2	6,368	58,745	0	64.86	1.36	1.36	.00
				=====	=====	=====					=====
					16,037	141,235	0				771,925
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	532,300	1	84758	0	546912	356000	190,912	178,806	171497
01	REAGAN COUNTY	1.000000	532,300	2	59920	0	369691	356000	13,691	11,248	102589
02	FM&LR	1.000000	532,300	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	532,300		144678	0	916603	712000	204,603	190,054	274086
50	REAGAN COUNTY HOSP D	1.000000	532,300								
60	SANTA RITA UWD	1.000000	532,300	\$/BBLRESV: 13.31		EQUIP VAL:		68,158			
61	REAGAN CO WSD	1.000000	532,300	\$/BBLPROD: 0		WI OIL VAL:		160,055		RI OIL VAL: 230,824	
				WI PAYOUT: .0		GAS VAL:		29,998		GAS VAL: 43,262	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		532,300		WI TOTAL:		258,210	
										RI TOTAL: 274,090	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

356,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.6 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 278.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,460
LAST YR RI VAL: 110,950
LAST YR 8/8 VAL: 213,410

LAST YR OIL PROD: 11,292
LAST YR GAS PROD: 88,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360096 - CHILDRESS 140 FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 17024 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9090
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

```
LEASE#, NAME.....: 360097 - HUGHES 182                FULL WI DECIMAL = .800000                #WELLS:      1
RRC#, WELL#.....: 16911 -          RRC DIST...: 07C    FULL RI DECIMAL = .200000                DEPTH: 9005
```

```

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

```

ALT FRZ.:	ALT G\$ RRC:	2	594	2,053	0	64.86	.38	.38	.00	30821
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,440	4,619	0					73,953
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	46,070	1	780	0	43912	25000	18,912	17,713	10327
01	REAGAN COUNTY	1.000000	46,070	2	624	0	31445	25000	6,445	5,295	6544
02	FM&LR	1.000000	46,070		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	46,070		1404	0	75357	50000	25,357	23,008	16871
50	REAGAN COUNTY HOSP D	1.000000	46,070								
60	SANTA RITA UWD	1.000000	46,070		\$/BBLRESV: 19.60		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	46,070		\$/BBLPROD: 0		WI OIL VAL:		22,579	RI OIL VAL:	16,557

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .30
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9	D	B:	1.000	De/Dt:	34.0 / 13.0
GAS:	8.0	D	B:	1.000	De/Dt:	22.0 / 13.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	135,860
LAST YR	RI VAL:	65,190
LAST YR	8/8 VAL:	201,050

LAST YR OIL PROD:	1,436
LAST YR GAS PROD:	3,392

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360098 - HUGHES 193 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16910 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8695
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360099 - UNIVERSITY -9-9- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16901 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8748

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
					0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360101 - UNIVERSITY -2-33- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16872 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10206
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360103 - UNIVERSITY -10-13 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 16900 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,594,210

01 REAGAN COUNTY 1.000000 3,594,210

02 FM&LR 1.000000 3,594,210

30 REAGAN COUNTY ISD 1.000000 3,594,210

50 REAGAN COUNTY HOSP D 1.000000 3,594,210

60 SANTA RITA UWD 1.000000 3,594,210

61 REAGAN CO WSD 1.000000 3,594,210

1 27,917 90,417 0 63.73 2.94 2.94 .00 1334363

2 24,746 77,754 0 64.86 2.91 2.91 .00 1203769

3 22,224 68,208 0 66.00 2.90 2.90 .00 1100088

4 20,002 60,753 0 67.16 2.87 2.87 .00 1007501

5 18,002 54,678 0 68.35 2.85 2.85 .00 922828

6 16,202 49,210 0 69.55 2.83 2.83 .00 845137

7 14,582 44,289 0 69.55 2.83 2.83 .00 760634

00 REAGAN COUNTY APPRAI 1.000000 3,594,210

01 REAGAN COUNTY 1.000000 3,594,210

02 FM&LR 1.000000 3,594,210

30 REAGAN COUNTY ISD 1.000000 3,594,210

50 REAGAN COUNTY HOSP D 1.000000 3,594,210

60 SANTA RITA UWD 1.000000 3,594,210

61 REAGAN CO WSD 1.000000 3,594,210

1 27,917 90,417 0 63.73 2.94 2.94 .00 1334363

2 24,746 77,754 0 64.86 2.91 2.91 .00 1203769

3 22,224 68,208 0 66.00 2.90 2.90 .00 1100088

4 20,002 60,753 0 67.16 2.87 2.87 .00 1007501

5 18,002 54,678 0 68.35 2.85 2.85 .00 922828

6 16,202 49,210 0 69.55 2.83 2.83 .00 845137

7 14,582 44,289 0 69.55 2.83 2.83 .00 760634

00 REAGAN COUNTY APPRAI 1.000000 3,594,210

01 REAGAN COUNTY 1.000000 3,594,210

02 FM&LR 1.000000 3,594,210

30 REAGAN COUNTY ISD 1.000000 3,594,210

50 REAGAN COUNTY HOSP D 1.000000 3,594,210

60 SANTA RITA UWD 1.000000 3,594,210

61 REAGAN CO WSD 1.000000 3,594,210

1 27,917 90,417 0 63.73 2.94 2.94 .00 1334363

2 24,746 77,754 0 64.86 2.91 2.91 .00 1203769

3 22,224 68,208 0 66.00 2.90 2.90 .00 1100088

4 20,002 60,753 0 67.16 2.87 2.87 .00 1007501

5 18,002 54,678 0 68.35 2.85 2.85 .00 922828

6 16,202 49,210 0 69.55 2.83 2.83 .00 845137

7 14,582 44,289 0 69.55 2.83 2.83 .00 760634

00 REAGAN COUNTY APPRAI 1.000000 3,594,210

01 REAGAN COUNTY 1.000000 3,594,210

02 FM&LR 1.000000 3,594,210

30 REAGAN COUNTY ISD 1.000000 3,594,210

50 REAGAN COUNTY HOSP D 1.000000 3,594,210

60 SANTA RITA UWD 1.000000 3,594,210

61 REAGAN CO WSD 1.000000 3,594,210

1 27,917 90,417 0 63.73 2.94 2.94 .00 1334363

2 24,746 77,754 0 64.86 2.91 2.91 .00 1203769

3 22,224 68,208 0 66.00 2.90 2.90 .00 1100088

4 20,002 60,753 0 67.16 2.87 2.87 .00 1007501

5 18,002 54,678 0 68.35 2.85 2.85 .00 922828

6 16,202 49,210 0 69.55 2.83 2.83 .00 845137

7 14,582 44,289 0 69.55 2.83 2.83 .00 760634

00 REAGAN COUNTY APPRAI 1.000000 3,594,210

01 REAGAN COUNTY 1.000000 3,594,210

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360106 - HUGHES ALPINE WEST 22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16819 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8550
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 591,890
01 REAGAN COUNTY 1.000000 591,890
02 FM&LR 1.000000 591,890
30 REAGAN COUNTY ISD 1.000000 591,890
50 REAGAN COUNTY HOSP D 1.000000 591,890
60 SANTA RITA UWD 1.000000 591,890
61 REAGAN CO WSD 1.000000 591,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,774 25,410 0 62.50 8.37 8.37 .00 130031
2 1,909 13,766 0 63.60 8.30 8.30 .00 91059
3 1,457 9,493 0 64.73 8.24 8.24 .00 70734
4 1,178 7,256 0 65.88 8.18 8.18 .00 58205
5 991 5,871 0 67.03 8.12 8.12 .00 49820
6 852 4,930 0 68.22 8.06 8.06 .00 43593
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 159511 0 289542 72000 217,542 203,748 90793
2 85693 0 176752 72000 104,752 86,062 49049
3 58667 0 129401 72000 57,401 41,367 31777
4 44516 0 102721 72000 30,721 19,421 22325
5 35754 0 85574 72000 13,574 7,528 16458
6 29802 0 73395 72000 1,395 678 12491
=====

413943 0 857385 432000 425,385 358,804 222893
\$/BBLRESV: 27.01 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 185,574 RI OIL VAL: 115,281
WI PAYOUT: 2.8 GAS VAL: 173,229 GAS VAL: 107,612
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 591,890 WI TOTAL: 369,000 RI TOTAL: 222,890
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 6.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 108.0 D B: 1.000 De/Dt: 56.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,810
LAST YR RI VAL: 250,480
LAST YR 8/8 VAL: 667,290

LAST YR OIL PROD: 4,470
LAST YR GAS PROD: 20,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360107 - KIRBY FULL WI DECIMAL = .802500 #WELLS: 2
RRC#, WELL#.....: 17000 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 2620
OPERATOR#, AGENT#: 696876 -

OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	538	0	0	63.73	3.18	3.18	.00	27515
ALT JOB#:	UNIT.....:	2	360	0	0	64.86	3.15	3.15	.00	18762
ALT LSE#:	EOR.....:	3	241	0	0	66.00	3.12	3.12	.00	12791
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,139	0	0					59,068

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.600000	27,090	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.600000	27,090	1	0	0	27515	9900	17,615	16,498	6371
02	FM&LR	.600000	27,090	2	0	0	18762	9900	8,862	7,281	3844
30	REAGAN COUNTY ISD	.600000	27,090	3	0	0	12791	9900	2,891	2,083	2319
50	REAGAN COUNTY HOSP D	.600000	27,090	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.600000	27,090		0	0	59068	29700	29,368	25,862	12534
61	REAGAN CO WSD	.600000	27,090								

\$/BBLRESV:	28.32	EQUIP VAL:	6,744		
\$/BBLPROD:	17,898	WI OIL VAL:	25,862	RI OIL VAL:	12,534
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	45,140	WI TOTAL:	32,610	RI TOTAL:	12,530

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900	1.8	
-----	-----	-----
	33.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,480
LAST YR RI VAL: 22,450
LAST YR 8/8 VAL: 63,930

LAST YR OIL PROD: 383
LAST YR GAS PROD:

REMARKS1: 60% REAGAN 40% IRION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360108 - OSR / KIRBY FULL WI DECIMAL = .802500 #WELLS: 4
RRC#, WELL#.....: 16976 - RRC DIST.: 07C FULL RI DECIMAL = .197500 DEPTH: 2520
OPERATOR#, AGENT#: 696876 -

OPERATOR NAME....: REDDIRT OPERATING, L
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	344	0	63.73	3.18	3.18	.00	17593
				=====	=====	=====					=====
					344	0					17,593
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11500	6,093	5,707	4073	
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.480000	6,480								
01	REAGAN COUNTY	.480000	6,480		0	0	11500	6,093	5,707	4073	
02	FM&LR	.480000	6,480								
30	REAGAN COUNTY ISD	.480000	6,480	\$/BBLRESV: 20.67		EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	.480000	6,480	\$/BBLPROD: 0		WI OIL VAL:		5,707		RI OIL VAL: 4,073	
60	SANTA RITA UWD	.480000	6,480	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
61	REAGAN CO WSD	.480000	6,480	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		13,500		WI TOTAL:		9,430	
								RI TOTAL:		4,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,870
LAST YR RI VAL: 4,110
LAST YR 8/8 VAL: 15,980

LAST YR OIL PROD: 307
LAST YR GAS PROD:

REMARKS1: 52 % IRION 48% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360109 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16876 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2602
OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900				=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360110 - UNIVERSITY -48-1B- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 16994 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2600

OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	11,710								
01	REAGAN COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
02	FM&LR	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	11,710				=====				=====
61	REAGAN CO WSD	1.000000	11,710	8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500 .5

20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 60
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360111 - UNIVERSITY -43-6- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16840 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2567
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900				=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----
	100.0 99	100.0 99	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360112 - UNIVERSITY -48-1- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16837 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2545
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 272,200
01 REAGAN COUNTY 1.000000 272,200
02 FM&LR 1.000000 272,200
30 REAGAN COUNTY ISD 1.000000 272,200
50 REAGAN COUNTY HOSP D 1.000000 272,200
60 SANTA RITA UWD 1.000000 272,200
61 REAGAN CO WSD 1.000000 272,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,043 0 0 63.73 3.18 3.18 .00 145448
2 2,002 0 0 64.86 3.15 3.15 .00 97387
3 1,495 0 0 66.00 3.12 3.12 .00 74003
4 1,192 0 0 67.16 3.11 3.11 .00 60041
5 992 0 0 68.35 3.08 3.08 .00 50852

8/8 VALUE: 272,200 WI TOTAL: 158,560 RI TOTAL: 113,640

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
50,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,110
LAST YR RI VAL: 36,730
LAST YR 8/8 VAL: 82,840

LAST YR OIL PROD: 3,183
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360113 - UNIVERSITY -48-9- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16974 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2705

OPERATOR#, AGENT#: 687608 -
OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	7,810	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL:	7,807				
02	FM&LR	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	7,810	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	7,810	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	7,810			=====				=====	
61	REAGAN CO WSD	1.000000	7,810	8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360116 - ROCKER B 25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17077 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10140
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 77663666
OIL FIELD NAME...: ROCKER -B-, EAST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100						
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	10,100			=====		=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
102,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 12,270
LAST YR 8/8 VAL: 21,890

LAST YR OIL PROD: 1,009
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360117 - CARR 1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12452 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2842
OPERATOR#, AGENT#: 690730 -

OPERATOR NAME....: RANDA OPERATING, INC
OIL FIELD#.....: 46935500
OIL FIELD NAME...: JOHN SCOTT (GRAYBURG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	3,900						
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	3,900			=====		=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,700		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 36
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

```
LEASE#, NAME.....: 360119 - SCOTTISH RITE 121          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 255152 -      1      RRC DIST...: 07C  FULL RI DECIMAL = .250000          DEPTH: 9500
```

OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR

GAS FIELD#.....: 73587075

GAS FIELD NAME...: Q MAN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	138	11,452	0	62.82	2.65	2.65	.00	6502
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		301	24,466	0					14,050
ALT RRC#:	GRAPH.....:									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	--------	--------	----------	-----------	--------	-----------	-----------

00	REAGAN COUNTY APPRAI	1.000000	32,910	1	26061	0	33609	27000	6,609	6,190	10539
01	REAGAN COUNTY	1.000000	32,910	2	22761	0	29263	27000	2,263	1,859	8120
02	FM&LR	1.000000	32,910	-----	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	32,910		48822	0	62872	54000	8,872	8,049	18659
50	REAGAN COUNTY HOSP D	1.000000	32,910								
60	SANTA RITA UWD	1.000000	32,910		\$/BBLRESV: 7.97		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	32,910		\$/BBLPROD: 0		WI OIL VAL:		1,799	RI OIL VAL:	4,170

8/8 VALUE:	32,910	WI TOTAL:	14,250	RI TOTAL:	18,660
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

27,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5	D	B:	1.000	De/Dt:	15.0 / 13.0
GAS:	38.0	D	B:	.001	De/Dt:	12.0 / 12.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	21,620
LAST YR	RI VAL:	27,660
LAST YR	8/8 VAL:	49,280

```

LAST YR OIL PROD:      162
LAST YR GAS PROD:     13,996

```

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 360122 - HUGHES ALPINE WEST 18          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....: 17111 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH: 8677
```

OPERATOR#. AGENT#: 677770 - 84

OPERATOR NAME.....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,140	12,384	0
				100,168

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	29536	0	129704	96500	33,204	31,098	40671

00	REAGAN COUNTY APPRAI	1.000000		91,290	===== ===== ===== ===== ===== ===== =====
----	----------------------	----------	--	--------	---

01	REAGAN COUNTY	1.000000	91,290	29536	0	129704	96500	33,204	31,098	40671
----	---------------	----------	--------	-------	---	--------	-------	--------	--------	-------

02	FM&LR	1.000000	91,290
----	-------	----------	--------

30	REAGAN COUNTY ISD	1.000000	91,290	\$/BBLRESV: 14.96	EQUIP VAL: 19,518
----	-------------------	----------	--------	-------------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	91,290		\$/BBLPROD:	0	WI OIL VAL:	24,016	RI OIL VAL:	31,409
----	----------------------	----------	--------	--	-------------	---	-------------	--------	-------------	--------

60	SANTA RITA UWD	1.000000	91,290	WI PAYOUT:	.0	GAS VAL:	7,082	GAS VAL:	9,262
----	----------------	----------	--------	------------	----	----------	-------	----------	-------

61	REAGAN CO WSD	1.000000	91,290	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.22 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.6 D B: 1.000 De/Dt: 39.0 / 10.0

GAS: 36.0 D B: 1.000 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 111,300

LAST YR RI VAL: 88,100

LAST YR 8/8 VAL: 199,400

LAST YR OIL PROD: 3,110

LAST YR GAS PROD: 8,400

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360123 - HUGHES ALPINE WEST 19 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 17078 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8657
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	752,480	1	5,808	64,999	0	62.45	3.18	3.18	.00	272032
01	REAGAN COUNTY	1.000000	752,480	2	3,269	54,209	0	63.56	3.15	3.15	.00	155833
02	FM&LR	1.000000	752,480	3	2,284	46,497	0	64.68	3.12	3.12	.00	110797
30	REAGAN COUNTY ISD	1.000000	752,480	4	1,757	40,711	0	65.82	3.11	3.11	.00	86734
50	REAGAN COUNTY HOSP D	1.000000	752,480									
60	SANTA RITA UWD	1.000000	752,480									
61	REAGAN CO WSD	1.000000	752,480									
					13,118	206,416	0					625,396

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	1	155023	0	427055	160500	266,555	249,653
30	2	128069	0	283902	160500	123,402	101,383
50	3	108803	0	219600	160500	59,100	42,592
60	4	94958	0	181692	160500	21,192	13,397
61							
	486853	0	1112249	642000	470,249	407,025	306109

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: 1.000 De/Dt: 53.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,110
LAST YR RI VAL: 473,640
LAST YR 8/8 VAL: 1,239,750

LAST YR OIL PROD: 11,854
LAST YR GAS PROD: 44,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360124 - HUGHES ALPINE WEST 28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17110 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	109,580	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	109,580	1	1410	0	83723	42000	41,723	39,077	26253
02	FM&LR	1.000000	109,580	2	1146	0	56240	42000	14,240	11,699	15607
30	REAGAN COUNTY ISD	1.000000	109,580	3	959	0	42758	42000	758	546	10501
50	REAGAN COUNTY HOSP D	1.000000	109,580	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	109,580		3515	0	182721	126000	56,721	51,322	52361
61	REAGAN CO WSD	1.000000	109,580								
				\$/BBLRESV: 17.79		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 50,335		RI OIL VAL: 51,354			
				WI PAYOUT: .0		GAS VAL: 987		GAS VAL: 1,007			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		109,580	WI TOTAL:		57,220	RI TOTAL:	
										52,360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 7,860
LAST YR 8/8 VAL: 14,370

LAST YR OIL PROD: 3,378
LAST YR GAS PROD: 1,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360125 - TSRH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17187 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/01/2025 MNRLTSTU

LEASE#, NAME.....: 360126 - WALLACE FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 17173 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 10883
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.520000	365,200	1	26713	0	715353	339825	375,528	351,716	195371
01	REAGAN COUNTY	.520000	365,200	2	14303	0	399937	339825	60,112	49,386	96662
02	FM&LR	.520000	365,200								
30	REAGAN COUNTY ISD	.520000	365,200		41016	0	1115290	679650	435,640	401,102	292033
50	REAGAN COUNTY HOSP D	.520000	365,200								
60	SANTA RITA UWD	.520000	365,200								
61	REAGAN CO WSD	.520000	365,200								
					\$/BBLRESV: 23.02		EQUIP VAL:	9,162			
					\$/BBLPROD: 0		WI OIL VAL:	386,351	RI OIL VAL:	281,293	
					WI PAYOUT: 1.6		GAS VAL:	14,751	GAS VAL:	10,740	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	702,290	WI TOTAL:	410,260	RI TOTAL:	292,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

339,825

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.6 D B: .920 De/Dt: 53.9 / 10.0
GAS: 95.0 D B: 1.500 De/Dt: 63.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,290
LAST YR RI VAL: 113,360
LAST YR 8/8 VAL: 184,650

LAST YR OIL PROD: 11,570
LAST YR GAS PROD: 28,362

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360127 - DOSS WANDA C "21A" FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 17214 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 22.9 / 22.9
GAS: D B: 1.000 De/Dt: 19.9 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,980
LAST YR RI VAL: 57,040
LAST YR 8/8 VAL: 120,020

LAST YR OIL PROD: 28
LAST YR GAS PROD: 488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360128 - HABY "7A" FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 17207 - RRC DIST.: 07C FULL RI DECIMAL = .281250 DEPTH: 8530
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 24,370
LAST YR 8/8 VAL: 30,880

LAST YR OIL PROD: 1,368
LAST YR GAS PROD: 1,366

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360129 - HAM C E "3A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17247 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360130 - HUGHES "22" B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17196 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8525
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 12.0
GAS: D B: 1.000 De/Dt: 20.8 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360131 - PETTIT "14A" FULL WI DECIMAL = .738476 #WELLS: 3
RRC#, WELL#.....: 17233 - RRC DIST.: 07C FULL RI DECIMAL = .261524 DEPTH: 8111
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0					0
01	REAGAN COUNTY	1.000000	20,490								
02	FM&LR	1.000000	20,490								
30	REAGAN COUNTY ISD	1.000000	20,490								
50	REAGAN COUNTY HOSP D	1.000000	20,490								
60	SANTA RITA UWD	1.000000	20,490								
61	REAGAN CO WSD	1.000000	20,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360132 - TRIGG "18B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17176 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 20.1 / 15.0
GAS: D B: 1.000 De/Dt: 12.6 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 22
LAST YR GAS PROD: 457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360133 - TRIGG "18C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17219 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 42.5 / 15.0
GAS:	D	B: 1.000	De/Dt: 41.5 / 15.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,330
LAST YR 8/8 VAL: 16,840

LAST YR OIL PROD: 242
LAST YR GAS PROD: 321

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360134 - TRIGG "19A" FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17218 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8411
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360135 - COPE "A" FULL WI DECIMAL = .752214 #WELLS: 7
RRC#, WELL#.....: 17250 - RRC DIST.: 07C FULL RI DECIMAL = .247786 DEPTH: 8275
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160							
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157			
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	34,160			=====				=====
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.77	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
310,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.7 D	B: 1.000	De/Dt: 41.0 / 13.0
GAS:	237.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,450
LAST YR RI VAL: 118,200
LAST YR 8/8 VAL: 217,650

LAST YR OIL PROD: 5,990
LAST YR GAS PROD: 103,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360136 - HOLT E FULL WI DECIMAL = .754091 #WELLS: 7
RRC#, WELL#.....: 17096 - RRC DIST.: 07C FULL RI DECIMAL = .245909 DEPTH: 8250

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 34,160
01 REAGAN COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157
02 FM&LR 1.000000 34,160 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 34,160
61 REAGAN CO WSD 1.000000 34,160 8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.03 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

351,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,870
LAST YR RI VAL: 207,370
LAST YR 8/8 VAL: 314,240

LAST YR OIL PROD: 2,500
LAST YR GAS PROD: 77,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360137 - MCMASTER DEBBIE LEE "A" FULL WI DECIMAL = .751009 #WELLS: 2
RRC#, WELL#.....: 17193 - RRC DIST.: 07C FULL RI DECIMAL = .248991 DEPTH: 8075
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 312,370
01 REAGAN COUNTY 1.000000 312,370
02 FM&LR 1.000000 312,370
30 REAGAN COUNTY ISD 1.000000 312,370
50 REAGAN COUNTY HOSP D 1.000000 312,370
60 SANTA RITA UWD 1.000000 312,370
61 REAGAN CO WSD 1.000000 312,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,209 22,146 0 60.34 2.81 2.81 .00 100103
2 1,988 19,931 0 61.41 2.79 2.79 .00 91685
3 1,789 17,938 0 62.48 2.77 2.77 .00 83945
4 1,610 16,144 0 63.58 2.75 2.75 .00 76876
5 1,449 14,530 0 64.71 2.73 2.73 .00 70418
6 1,304 13,077 0 65.85 2.70 2.70 .00 64488
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 46735 0 146838 88500 58,338 54,639 45797
2 41762 0 133447 88500 44,947 36,928 36833
3 37316 0 121261 88500 32,761 23,609 29619
4 33342 0 110218 88500 21,718 13,730 23824
5 29790 0 100208 88500 11,708 6,493 19169
6 26517 0 91005 88500 2,505 1,218 15405
=====

215462 0 702977 531000 171,977 136,617 170647
\$ /BBLRESV: 12.19 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 94,744 RI OIL VAL: 118,344
WI PAYOUT: 3.3 GAS VAL: 41,873 GAS VAL: 52,303
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 312,370 WI TOTAL: 141,720 RI TOTAL: 170,650
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 72.72 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 64.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,360
LAST YR RI VAL: 280,900
LAST YR 8/8 VAL: 642,260

LAST YR OIL PROD: 2,013
LAST YR GAS PROD: 21,072

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....	360140 - MIZE "A"	FULL WI DECIMAL =	.769759	#WELLS:	7
RRC#, WELL#.....	17226 -	RRC DIST... 07C	FULL RI DECIMAL =	.230241	DEPTH: 8017

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	504	28,704	0	24,053

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	61866	0	85919	75000	10.919	10.226	24176

[illegible]

01	REAGAN COUNTY	1	0000000	40.910	61866	0	85919	75000	10.919	10.226	24176
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02	FM&I.R	1	0000000	40	910	00000	0	00000	00000	10/910	10/220	21170
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30	FRAGAN COUNTY ISD	1.0000000	40 910	\$/PRIRESV:	7 38	EQUIP VAL:	6 506
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50	REAGAN COUNTY	ISD	1.0000000	10,910	\$/BBLPROD:	7.50	EQUIN VAL:	0,500		
50	REAGAN COUNTY	WOSP D	1.0000000	10,910	\$/BBLPROD:	0	WT OIL VAL:	2,863	BT OIL VAL:	6,768

50	REAGAN COUNTY HOSE D	1.0000000	40,910	\$/BBLEKOD:	0	WT CIE VAL:	2,805	RI CIE VAL:	0,708
60	SANTA RITA UWD	1.0000000	40,910	WT PAYOUT:	0	CAS VAL:	7,263	CAS VAL:	17,408

60	SANTA RITA CWD	1.0000000	40,910	WI PAYOUT:	0	GAS VAL:	7,503	GAS VAL:	17,408
61	BEACON CO WSD	1.0000000	40,910	RI PAYOUT:	0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.72 GAS WI GR PRICE: 2.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23

TYPE..(USNPOLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.000 De/Dt: 23.0 / 13.0

GAS: 87.0 D B: 1.000 De/Dt: 18.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18.590

LAST YR RI VAL: 45,830

LAST YR 8/8 VAL: 64.420

LAST YR OIL PROD: 531

LAST YR GAS PROD: 29.297

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....	360141 - SRH "C"	FULL WI DECIMAL =	.750000	#WELLS:	32
RRC#, WELL#.....	17074 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8044

OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	8,573	67,063	0
				409,768

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	156927	0	566695	1253500	-686.805	-646.091	178491
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00	REAGAN COUNTY APPRAI	1.000000	263.070
----	----------------------	----------	---------

01	REAGAN COUNTY	1	0000000	263,070	156927	0	566695	1253500	686.805-	646.091-	178491
----	---------------	---	---------	---------	--------	---	--------	---------	----------	----------	--------

02	FM&I.R.	1	0.000000	263	070
----	---------	---	----------	-----	-----

02	PRAGER	1.0000000	203,070						
02	PRAGER COUNTY ISD	1.0000000	263,070	\$/PRIRESV:	72.66		EQUIP VAL:	84.578	

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.48

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/15/2012	Deposits			
2/1/2012	Deposits			
2/15/2012	Deposits			
3/1/2012	Deposits			
3/15/2012	Deposits			
4/1/2012	Deposits			
4/15/2012	Deposits			
5/1/2012	Deposits			
5/15/2012	Deposits			
6/1/2012	Deposits			
6/15/2012	Deposits			
7/1/2012	Deposits			
7/15/2012	Deposits			
8/1/2012	Deposits			
8/15/2012	Deposits			
9/1/2012	Deposits			
9/15/2012	Deposits			
10/1/2012	Deposits			
10/15/2012	Deposits			
11/1/2012	Deposits			
11/15/2012	Deposits			
12/1/2012	Deposits			
12/15/2012	Deposits			
12/31/2012	Balance Forward			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.0 D B: 1.000 De/Dt: 18.0 / 10.0

GAS: 210.0 D B: 1.000 De/Dt: 23.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 13 EO SCH#: 51 VAL: 91,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,100

LAST YR RI VAL: 459,020

LAST YR 8/8 VAL: 698,120

LAST YR OIL PROD: 11,011

LAST YR GAS PROD: 83,144

REMARKS1: 4 TO RRC#19552 DISCOVER FOR 18

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360142 - SRH "D" FULL WI DECIMAL = .750000 #WELLS: 29
RRC#, WELL#.....: 17192 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8236

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	88,810							
01	REAGAN COUNTY	1.000000	88,810	\$/BBLRESV:	.00	EQUIP VAL:	88,807			
02	FM&LR	1.000000	88,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	88,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	88,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	88,810			=====			=====	
61	REAGAN CO WSD	1.000000	88,810	8/8 VALUE:	88,810	WI TOTAL:	88,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
950,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.1 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	185.0 D	B: 1.000	De/Dt: 17.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	13	EQ SCH#:	51	VAL:	91,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,080
LAST YR RI VAL: 228,380
LAST YR 8/8 VAL: 319,460

LAST YR OIL PROD: 7,215
LAST YR GAS PROD: 73,705

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360143 - SUGG C H FULL WI DECIMAL = .825000 #WELLS: 5
RRC#, WELL#.....: 17194 - RRC DIST.: 07C FULL RI DECIMAL = .175000 DEPTH: 8585

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	114285	0	322677	315500	7,177	6,722	64389	-----
00	REAGAN COUNTY APPRAI	1.000000	97,140		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	97,140		114285	0	322677	315500	7,177	6,722	64389	
02	FM&LR	1.000000	97,140									
30	REAGAN COUNTY ISD	1.000000	97,140		\$/BBLRESV:	1.26	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	97,140		\$/BBLPROD:	0	WI OIL VAL:	4,341	RI OIL VAL:	41,584		
60	SANTA RITA UWD	1.000000	97,140		WI PAYOUT:	.0	GAS VAL:	2,381	GAS VAL:	22,805		
61	REAGAN CO WSD	1.000000	97,140		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
				8/8 VALUE:	97,140	WI TOTAL:	32,750	RI TOTAL:	64,390			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.68 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 155.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,290
LAST YR RI VAL: 224,830
LAST YR 8/8 VAL: 433,120

LAST YR OIL PROD: 4,471
LAST YR GAS PROD: 60,756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360145 - RICKER -24- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17251 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8524

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	47,450	1	1,347	16,263	0	63.73	.59	.59	.00	75114
01	REAGAN COUNTY	1.000000	47,450	2	1,171	14,637	0	64.86	.59	.59	.00	66457
02	FM&LR	1.000000	47,450		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	47,450		2,518	30,900	0					141,571
50	REAGAN COUNTY HOSP D	1.000000	47,450									
60	SANTA RITA UWD	1.000000	47,450									
61	REAGAN CO WSD	1.000000	47,450									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8/8 VALUE:	47,450	WI TOTAL:	27,420		RI TOTAL:	20,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,910
LAST YR RI VAL: 39,400
LAST YR 8/8 VAL: 108,310

LAST YR OIL PROD: 1,464
LAST YR GAS PROD: 17,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360146 - NUECES FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17130 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9641

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 13,660
01 REAGAN COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663
02 FM&LR 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 13,660
61 REAGAN CO WSD 1.000000 13,660 8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 20.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 21,460
LAST YR 8/8 VAL: 34,470

LAST YR OIL PROD: 1,135
LAST YR GAS PROD: 8,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 360149 - PELZEL                FULL WI DECIMAL = .800000                #WELLS:      5
RRC#, WELL#.....: 17094 -                RRC DIST.: 07C          FULL RI DECIMAL = .200000                DEPTH: 8975
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,173	16,232	0	64.86	3.12	3.12	.00	164641
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		6,698	35,900	0					344,360
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	153,580	1	49249	0	228968	199500	29,468	27,599	53849
01	REAGAN COUNTY	1.000000	153,580	2	40515	0	205156	199500	5,656	4,647	42698
02	FM&LR	1.000000	153,580		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	153,580		89764	0	434124	399000	35,124	32,246	96547
50	REAGAN COUNTY HOSP D	1.000000	153,580								
60	SANTA RITA UWD	1.000000	153,580		\$/BBLRESV:	4.77	EQUIP VAL:		24,785		
61	REAGAN CO WSD	1.000000	153,580		\$/BBLPROD:	0	WI OIL VAL:		25,578	RI OIL VAL:	76,584

WI PAYOUT:	.0	GAS VAL:	6,668	GAS VAL:	19,963
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	153,580	WI TOTAL:	57,030	RI TOTAL:	96,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
199,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.2	D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	60.0	D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      258,150
LAST YR  RI VAL:      217,230
LAST YR 8/8 VAL:      475,380

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LAST YR OIL PROD: 5,196
LAST YR GAS PROD: 24,205

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360150 - RUBY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17134 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10710
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 8,860
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 798
LAST YR GAS PROD: 611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360151 - HAM RANCH FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17092 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9015

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4162	0	268389	320000	-51,611	-48,338
00	REAGAN COUNTY APPRAI	1.000000	142,710		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	142,710		4162	0	268389	320000	51,611-	48,338-
02	FM&LR	1.000000	142,710							
30	REAGAN COUNTY ISD	1.000000	142,710		\$/BBLRESV: 11.34		EQUIP VAL:	58,554		
50	REAGAN COUNTY HOSP D	1.000000	142,710		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	82,855
60	SANTA RITA UWD	1.000000	142,710		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,305
61	REAGAN CO WSD	1.000000	142,710		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	142,710	WI TOTAL:	58,550	RI TOTAL:	84,160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.92 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
320,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 100,970
LAST YR 8/8 VAL: 166,030

LAST YR OIL PROD: 6,419
LAST YR GAS PROD: 5,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360155 - WILDE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17285 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8528
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	66,470	1	60769	0	179062	160000	19,062	17,853	42111
01	REAGAN COUNTY	1.000000	66,470		60769	0	179062	160000	19,062	17,853	42111
02	FM&LR	1.000000	66,470								
30	REAGAN COUNTY ISD	1.000000	66,470								
50	REAGAN COUNTY HOSP D	1.000000	66,470								
60	SANTA RITA UWD	1.000000	66,470								
61	REAGAN CO WSD	1.000000	66,470								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,030
LAST YR RI VAL: 92,160
LAST YR 8/8 VAL: 157,190

LAST YR OIL PROD: 2,388
LAST YR GAS PROD: 29,694

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360156 - BOOK FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8457
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
75,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360158 - PETTIT "14" FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10545
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	585,480	1	5,896	30,598	0	63.73	2.37	2.37	.00	281814
01	REAGAN COUNTY	1.000000	585,480	2	4,866	22,749	0	64.86	2.35	2.35	.00	236707
02	FM&LR	1.000000	585,480	3	4,143	18,115	0	66.00	2.34	2.34	.00	205079
30	REAGAN COUNTY ISD	1.000000	585,480	4	3,604	15,053	0	67.16	2.32	2.32	.00	181533
50	REAGAN COUNTY HOSP D	1.000000	585,480		18,509	86,515	0					905,133
60	SANTA RITA UWD	1.000000	585,480									
61	REAGAN CO WSD	1.000000	585,480									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 16.95 EQUIP VAL: 24,929
\$/BBLPROD: 0 WI OIL VAL: 235,358 RI OIL VAL: 244,381
WI PAYOUT: 3.0 GAS VAL: 39,645 GAS VAL: 41,165
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 585,480 WI TOTAL: 299,930 RI TOTAL: 285,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
183,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 100.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,110
LAST YR RI VAL: 79,570
LAST YR 8/8 VAL: 174,680

LAST YR OIL PROD: 8,487
LAST YR GAS PROD: 42,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360160 - UNIVERSITY -2-30- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17319 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10407
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
02	FM&LR	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	20,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	20,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	20,200			=====		=====	
61	REAGAN CO WSD	1.000000	20,200	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 99

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
181,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.2 / 13.0
GAS: D B: 1.000 De/Dt: 19.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 36,730
LAST YR 8/8 VAL: 55,970

LAST YR OIL PROD: 1,482
LAST YR GAS PROD: 1,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360161 - UNIVERSITY -2-22- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17303 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10410

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8504	0	104242	97500	6,742	6,315	32688	
00	REAGAN COUNTY APPRAI	1.000000	48,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	48,630		8504	0	104242	97500	6,742	6,315	32688	
02	FM&LR	1.000000	48,630									
30	REAGAN COUNTY ISD	1.000000	48,630		\$/BBLRESV: 3.86		EQUIP VAL:	9,620				
50	REAGAN COUNTY HOSP D	1.000000	48,630		\$/BBLPROD: 0		WI OIL VAL:	5,800		RI OIL VAL:	30,021	
60	SANTA RITA UWD	1.000000	48,630		WI PAYOUT: .0		GAS VAL:	515		GAS VAL:	2,667	
61	REAGAN CO WSD	1.000000	48,630		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0	
							=====			=====		
					8/8 VALUE:	48,630	WI TOTAL:	15,940		RI TOTAL:	32,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

97,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,870
LAST YR RI VAL: 46,000
LAST YR 8/8 VAL: 80,870

LAST YR OIL PROD: 2,229
LAST YR GAS PROD: 2,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360162 - UNIVERSITY 2-23- FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17301 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10860

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	22578	0	295024	290000	5,024	4,705
00	REAGAN COUNTY APPRAI	1.000000	135,690	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	135,690		22578	0	295024	290000	5,024	4,705
02	FM&LR	1.000000	135,690							
30	REAGAN COUNTY ISD	1.000000	135,690		\$/BBLRESV:	1.02	EQUIP VAL:	38,478		
50	REAGAN COUNTY HOSP D	1.000000	135,690		\$/BBLPROD:	0	WI OIL VAL:	4,345	RI OIL VAL:	85,431
60	SANTA RITA UWD	1.000000	135,690		WI PAYOUT:	.0	GAS VAL:	360	GAS VAL:	7,080
61	REAGAN CO WSD	1.000000	135,690		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	135,690	WI TOTAL:	43,180	RI TOTAL:	92,510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 29.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,980
LAST YR RI VAL: 153,890
LAST YR 8/8 VAL: 310,870

LAST YR OIL PROD: 6,376
LAST YR GAS PROD: 10,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 360163 - UNIVERSITY  -2-28-          FULL WI DECIMAL = .750000          #WELLS:      6
RRC#, WELL#.....: 17315 -          RRC DIST.: 07C        FULL RI DECIMAL = .250000          DEPTH: 10325
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	9,517	24,287	0
				454,889

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	47906	0	502795	500000	2,795	2,618	157663

00	REAGAN COUNTY APPRAI	1.000000	198,760	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	198,760	47906	0	502795	500000	2,795	2,618	157663

02	FM&LR	1.000000	198,760
----	-------	----------	---------

30	REAGAN COUNTY ISD	1.000000	198,760	\$/BBLRESV:	.33	EQUIP VAL:	38,478
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50	REAGAN COUNTY HOSP D	1.000000	198,760		\$/BBLPROD:	0	WI OIL VAL:	2,369	RI OIL VAL:	142,641
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60	SANTA RITA UWD	1.000000	198,760	WI PAYOUT:	.0	GAS VAL:	249	GAS VAL:	15,022
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61	REAGAN CO WSD	1.000000	198,760	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	---------	------------	----	----------	---	----------	---

8/8 VALUE:	198,760	WI TOTAL:	41,100	RI TOTAL:	157,660
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.5 D B: 1.000 De/Dt: 16.0 / 10.0

GAS: 71.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 689,990

LAST YR RI VAL: 669,750

LAST YR 8/8 VAL: 1,359,740

LAST YR OIL PROD: 8,890

LAST YR GAS PROD: 23,453

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360166 - UNIVERSITY -58-19- FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17342 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10420

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,200						
01	REAGAN COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201		
02	FM&LR	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	20,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	20,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	20,200			=====		=====	
61	REAGAN CO WSD	1.000000	20,200	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
142,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.3 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	16.0 D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	20,700
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,880
LAST YR RI VAL: 206,090
LAST YR 8/8 VAL: 419,970

LAST YR OIL PROD: 6,139
LAST YR GAS PROD: 15,810

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360167 - SRH "7A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17330 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9674

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,130
LAST YR 8/8 VAL: 10,640

LAST YR OIL PROD: 258
LAST YR GAS PROD: 123

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360168 - SRH "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17333 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9607

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	868	7,711	0	63.73	2.25	2.25	.00	41488
ALT JOB#:	UNIT.....:	2	702	6,171	0	64.86	2.23	2.23	.00	34149
ALT LSE#:	EOR.....:	3	587	5,144	0	66.00	2.21	2.21	.00	29057
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,157	19,026	0					104,694

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	77,420	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	77,420	1	13012	0	54500	33000	21,500	20,137	17089
02	FM&LR	1.000000	77,420	2	10321	0	44470	33000	11,470	9,423	12340
30	REAGAN COUNTY ISD	1.000000	77,420	3	8526	0	37583	33000	4,583	3,303	9230
50	REAGAN COUNTY HOSP D	1.000000	77,420	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	77,420		31859	0	136553	99000	37,553	32,863	38659
61	REAGAN CO WSD	1.000000	77,420								

\$/BBLRESV:	15.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	25,196	RI OIL VAL:	29,640
WI PAYOUT:	.0	GAS VAL:	7,667	GAS VAL:	9,019
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	77,420	WI TOTAL:	38,760	RI TOTAL:	38,660

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	24.0 D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,670
LAST YR RI VAL: 37,940
LAST YR 8/8 VAL: 74,610

LAST YR OIL PROD: 784
LAST YR GAS PROD: 8,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360169 - SRH CARLTON "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17340 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9663
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,630
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD: 203
LAST YR GAS PROD: 2,603

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 360170 - SRH TAYLOR "17"          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 17334 -          RRC DIST.: 07C     FULL RI DECIMAL = .250000          DEPTH: 9928
```

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,326	2,799	0	63.45	2.83	2.83	.00	63101
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		3,572	5,909	0					168,130
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	131,150	1	6648	0	111677	51500	60,177	56,361	35020
01	REAGAN COUNTY	1.000000	131,150	2	5941	0	69042	51500	17,542	14,412	19159
02	FM&LR	1.000000	131,150								
30	REAGAN COUNTY ISD	1.000000	131,150		12589	0	180719	103000	77,719	70,773	54179
50	REAGAN COUNTY HOSP D	1.000000	131,150								
60	SANTA RITA UWD	1.000000	131,150		\$/BBLRESV: 24.58		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	131,150		\$/BBLPROD: 0		WI OIL VAL:		65.843	RI OIL VAL:	50.405

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.14	GAS WI GR PRICE:	2.27
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.27
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.8	D	B: 1.000	De/Dt: 49.0 / 13.0
GAS:	9.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	23,720
LAST YR	RI VAL:	49,080
LAST YR	8/8 VAL:	72,800

LAST YR OIL PROD:	2,772
LAST YR GAS PROD:	6,007

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360171 - RICKER "24A" FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 17305 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9710

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	157,430	1	1,980	7,459	0	62.54	1.93	1.93	.00	108351
01	REAGAN COUNTY	1.000000	157,430	2	1,198	5,080	0	63.64	1.92	1.92	.00	66711
02	FM&LR	1.000000	157,430	3	863	3,858	0	64.76	1.91	1.91	.00	48902
30	REAGAN COUNTY ISD	1.000000	157,430	4	671	3,108	0	65.91	1.89	1.89	.00	38697
50	REAGAN COUNTY HOSP D	1.000000	157,430									
60	SANTA RITA UWD	1.000000	157,430									
61	REAGAN CO WSD	1.000000	157,430									
					4,712	19,505	0					262,661

\$/BBLRESV:	25.17	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	103,775	RI OIL VAL:	31,222
WI PAYOUT:	2.5	GAS VAL:	12,927	GAS VAL:	3,889
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	157,430	WI TOTAL:	122,320	RI TOTAL:	35,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.37 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: 26.0 D B: 1.000 De/Dt: 37.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,210
LAST YR RI VAL: 44,760
LAST YR 8/8 VAL: 188,970

LAST YR OIL PROD: 2,552
LAST YR GAS PROD: 5,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360173 - PETTIT "8" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17323 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,200								
01	REAGAN COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201				
02	FM&LR	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	20,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	20,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	20,200				=====				=====
61	REAGAN CO WSD	1.000000	20,200	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD:
LAST YR GAS PROD: 7

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360174 - BROWN FULL WI DECIMAL = .776100 #WELLS: 17
RRC#, WELL#.....: 17341 - RRC DIST.: 07C FULL RI DECIMAL = .223900 DEPTH: 9208

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	109,300								
01	REAGAN COUNTY	1.000000	109,300								
02	FM&LR	1.000000	109,300								
30	REAGAN COUNTY ISD	1.000000	109,300								
50	REAGAN COUNTY HOSP D	1.000000	109,300								
60	SANTA RITA UWD	1.000000	109,300								
61	REAGAN CO WSD	1.000000	109,300								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.10 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

425,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,080
LAST YR RI VAL: 53,260
LAST YR 8/8 VAL: 144,340

LAST YR OIL PROD: 2,629
LAST YR GAS PROD: 4,127

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360177 - UNIVERSITY "25-A" FULL WI DECIMAL = .753333 #WELLS: 6
RRC#, WELL#.....: 8023 - RRC DIST.: 07C FULL RI DECIMAL = .246667 DEPTH: 2534
OPERATOR#, AGENT#: 218314 -

OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.220000	5,150							
01	REAGAN COUNTY	.220000	5,150	\$/BBLRESV:	.00	EQUIP VAL:	23,422			
02	FM&LR	.220000	5,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.220000	5,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.220000	5,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.220000	5,150			=====			=====	
61	REAGAN CO WSD	.220000	5,150	8/8 VALUE:	23,420	WI TOTAL:	23,420	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.96	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/30	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD: 924
LAST YR GAS PROD: 760

REMARKS1: NO GAS SOLD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360178 - MCLEAN 1207 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 17345 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10492
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	20,200								
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,550
LAST YR RI VAL: 34,470
LAST YR 8/8 VAL: 90,020

LAST YR OIL PROD: 2,782
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360179 - SRH "7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17357 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9524

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 15.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 13,960
LAST YR 8/8 VAL: 20,470

LAST YR OIL PROD: 385
LAST YR GAS PROD: 6,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360180 - SRH "8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17404 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9602
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,570
LAST YR 8/8 VAL: 15,080

LAST YR OIL PROD: 476
LAST YR GAS PROD: 1,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360181 - SRH "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17347 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9774

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9926	0	44006	41500	2,506	2,347	13800			
00	REAGAN COUNTY APPRAI	1.000000	22,650		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	22,650		9926	0	44006	41500	2,506	2,347	13800			
02	FM&LR	1.000000	22,650											
30	REAGAN COUNTY ISD	1.000000	22,650		\$/BBLRESV:	3.40	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	22,650		\$/BBLPROD:	0	WI OIL VAL:	1,818	RI OIL VAL:	10,687				
60	SANTA RITA UWD	1.000000	22,650		WI PAYOUT:	.0	GAS VAL:	529	GAS VAL:	3,113				
61	REAGAN CO WSD	1.000000	22,650		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====	=====	=====	=====			
				8/8 VALUE:				22,650	WI TOTAL:	8,850	RI TOTAL:	13,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,590
LAST YR RI VAL: 54,180
LAST YR 8/8 VAL: 90,770

LAST YR OIL PROD: 695
LAST YR GAS PROD: 6,808

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360182 - SRH "9A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17421 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9638
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	101,970	1	1,110	8,549	0	62.26	1.76	1.76	.00	51831
01	REAGAN COUNTY	1.000000	101,970	2	963	7,578	0	63.36	1.74	1.74	.00	45762
02	FM&LR	1.000000	101,970	3	852	6,804	0	64.47	1.73	1.73	.00	41196
30	REAGAN COUNTY ISD	1.000000	101,970	4	763	6,124	0	65.61	1.72	1.72	.00	37545
50	REAGAN COUNTY HOSP D	1.000000	101,970									
60	SANTA RITA UWD	1.000000	101,970									
61	REAGAN CO WSD	1.000000	101,970									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 11.59 EQUIP VAL: 5,620
\$ /BBLPROD: 0 WI OIL VAL: 32,062 RI OIL VAL: 47,242
WI PAYOUT: 3.5 GAS VAL: 6,891 GAS VAL: 10,154
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,970 WI TOTAL: 44,570 RI TOTAL: 57,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.03 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
42,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,640
LAST YR RI VAL: 118,580
LAST YR 8/8 VAL: 262,220

LAST YR OIL PROD: 1,116
LAST YR GAS PROD: 12,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360183 - SRH "10A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17415 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9555

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,610
LAST YR RI VAL: 60,560
LAST YR 8/8 VAL: 105,170

LAST YR OIL PROD: 704
LAST YR GAS PROD: 8,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360184 - SRH "10C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17417 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9505

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,165	9,312	0	62.23	1.93	1.93	.00	54373
ALT RRC#:	GRAPH.....:	2	806	7,069	0	63.34	1.92	1.92	.00	38289
		3	618	5,698	0	64.44	1.91	1.91	.00	29868
		=====	=====	=====						=====
			2,589	22,079	0					122,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	89,030	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	89,030	1	13479	0	67852	37000	30,852	28,895	21277
02	FM&LR	1.000000	89,030	2	10179	0	48468	37000	11,468	9,422	13450
30	REAGAN COUNTY ISD	1.000000	89,030	3	8162	0	38030	37000	1,030	742	9340
50	REAGAN COUNTY HOSP D	1.000000	89,030		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	89,030		31820	0	154350	111000	43,350	39,059	44067
61	REAGAN CO WSD	1.000000	89,030								
					\$/BBLRESV: 15.97		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	31,007	RI OIL VAL:	34,982	
					WI PAYOUT: .0		GAS VAL:	8,052	GAS VAL:	9,085	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	89,030	WI TOTAL:	44,960	RI TOTAL:	44,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 30.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,690
LAST YR RI VAL: 30,070
LAST YR 8/8 VAL: 60,760

LAST YR OIL PROD: 1,351
LAST YR GAS PROD: 10,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360185 - SRH CARLTON "10A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17395 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9575
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	47,140	1	529	0	58268	51500	6,768	6,338	18271
01	REAGAN COUNTY	1.000000	47,140	2	474	0	53351	51500	1,851	1,521	14806
02	FM&LR	1.000000	47,140								
30	REAGAN COUNTY ISD	1.000000	47,140		1003	0	111619	103000	8,619	7,859	33077
50	REAGAN COUNTY HOSP D	1.000000	47,140								
60	SANTA RITA UWD	1.000000	47,140								
61	REAGAN CO WSD	1.000000	47,140								
					\$/BBLRESV: 4.52		EQUIP VAL: 6,196				
					\$/BBLPROD: 0		WI OIL VAL: 7,788		RI OIL VAL: 32,780		
					WI PAYOUT: .0		GAS VAL: 71		GAS VAL: 297		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 47,140		WI TOTAL: 14,060		RI TOTAL: 33,080		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,260
LAST YR RI VAL: 53,960
LAST YR 8/8 VAL: 92,220

LAST YR OIL PROD: 1,264
LAST YR GAS PROD: 4,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360186 - SRH CARLTON "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17390 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9626
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	810	3,736	0	63.73	2.54	2.54	.00	38716
ALT RRC#:	GRAPH.....:	2	711	3,277	0	64.86	2.51	2.51	.00	34587
		3	631	2,921	0	66.00	2.49	2.49	.00	31235
		=====	=====	=====						=====
			2,152	9,934	0					104,538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	54,210	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	54,210	1	7117	0	45833	36000	9,833	9,210	14371
02	FM&LR	1.000000	54,210	2	6169	0	40756	36000	4,756	3,907	11310
30	REAGAN COUNTY ISD	1.000000	54,210	3	5455	0	36690	36000	690	498	9010
50	REAGAN COUNTY HOSP D	1.000000	54,210		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	54,210		18741	0	123279	108000	15,279	13,615	34691
61	REAGAN CO WSD	1.000000	54,210								
					\$/BBLRESV: 7.15		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 11,545		RI OIL VAL: 29,417		
					WI PAYOUT: .0		GAS VAL: 2,070		GAS VAL: 5,274		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	54,210	WI TOTAL:	19,520	RI TOTAL:	34,690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,170
LAST YR RI VAL: 35,920
LAST YR 8/8 VAL: 59,090

LAST YR OIL PROD: 881
LAST YR GAS PROD: 3,586

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360187 - SRH JACKSON "9" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17383 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9674
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 10.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,930
LAST YR RI VAL: 12,860
LAST YR 8/8 VAL: 20,790

LAST YR OIL PROD: 541
LAST YR GAS PROD: 2,709

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 360188 - CHICO COMPANY FULL WI DECIMAL = .773420 #WELLS: 14
RRC#, WELL#.....: 17384 - RRC DIST.: 07C FULL RI DECIMAL = .226580 DEPTH: 8250
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	378,570	1	9,794	4,312	0	63.73	3.98	3.98	.00	482747
01	REAGAN COUNTY	1.000000	378,570	2	8,167	3,630	0	64.86	3.95	3.95	.00	409690
02	FM&LR	1.000000	378,570		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	378,570		17,961	7,942	0					892,437
50	REAGAN COUNTY HOSP D	1.000000	378,570									
60	SANTA RITA UWD	1.000000	378,570									
61	REAGAN CO WSD	1.000000	378,570									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					13273	0	496020	403500	92,520	85,903	135505	
					11090	0	420780	403500	17,280	13,831	99957	
					=====	=====	=====	=====	=====	=====	=====	=====
					24363	0	916800	807000	109,800	99,734	235462	
					\$/BBLRESV: 6.99		EQUIP VAL: 43,373					
					\$/BBLPROD: 0		WI OIL VAL: 97,084		RI OIL VAL: 229,205			
					WI PAYOUT: .0		GAS VAL: 2,650		GAS VAL: 6,257			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 378,570		WI TOTAL: 143,110		RI TOTAL: 235,460			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

403,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,690
LAST YR RI VAL: 467,210
LAST YR 8/8 VAL: 971,900

LAST YR OIL PROD: 10,294
LAST YR GAS PROD: 39,299

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360190 - SUGG B 131 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17356 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8280
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,400	93,106	0	63.24	2.31	2.31	.00	161262
ALT JOB#:	UNIT.....:	2	3,044	80,066	0	64.36	2.29	2.29	.00	146934
ALT LSE#:	EOR.....:	3	2,740	69,657	0	65.50	2.28	2.28	.00	134603
ALT RRC#:	GRAPH.....:	4	2,466	60,602	0	66.65	2.26	2.26	.00	123269
		5	2,219	52,724	0	67.83	2.24	2.24	.00	112886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,869	356,155	0	678,954
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00	REAGAN COUNTY APPRAI	1.000000	634,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	634,080	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	634,080	--	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	634,080	1	161306	0	322568	187000	135,568	126,971
50	REAGAN COUNTY HOSP D	1.000000	634,080	2	137513	0	284447	187000	97,447	80,060
60	SANTA RITA UWD	1.000000	634,080	3	119113	0	253716	187000	66,716	48,080
61	REAGAN CO WSD	1.000000	634,080	4	102720	0	225989	187000	38,989	24,647
				5	88576	0	201462	187000	14,462	8,019
				=====	=====	=====	=====	=====	=====	=====
				609228	0	1288182	935000	353,182	287,777	330246

\$/BBLRESV:	14.58	EQUIP VAL:	16,057
\$/BBLPROD:	0	WI OIL VAL:	151,677
WI PAYOUT:	3.1	GAS VAL:	136,100
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	634,080	WI TOTAL:	303,830	RI TOTAL:	330,250
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
187,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 277.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 518,230
LAST YR RI VAL: 434,840
LAST YR 8/8 VAL: 953,070

LAST YR OIL PROD: 3,234
LAST YR GAS PROD: 92,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360191 - SUGG B 195 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17355 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8312

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	16774	0	54433	52500	1,933	1,811
00	REAGAN COUNTY APPRAI	1.000000	25,390							
01	REAGAN COUNTY	1.000000	25,390		16774	0	54433	52500	1,933	1,811
02	FM&LR	1.000000	25,390							
30	REAGAN COUNTY ISD	1.000000	25,390							
50	REAGAN COUNTY HOSP D	1.000000	25,390							
60	SANTA RITA UWD	1.000000	25,390							
61	REAGAN CO WSD	1.000000	25,390							
				8/8 VALUE:	25,390	WI TOTAL:	8,320	RI TOTAL:	17,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 28.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,130
LAST YR RI VAL: 38,730
LAST YR 8/8 VAL: 67,860

LAST YR OIL PROD: 766
LAST YR GAS PROD: 13,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....:	360192 - ARNETT 44 #4,5	FULL WI DECIMAL = .750977	#WELLS: 1
RRC#, WELL#.....:	261630 - 1 RRC DIST... 07C	FULL RI DECIMAL = .249023	DEPTH: 11200

OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC

GAS FIELD#.....: 91212600

GAS FIELD NAME...: TRIGG (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	408	75,857	0	62.82	1.37	1.37	.00	19248
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:	989	168,698	0						46,186
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	104,830	1	96216	0	123154	93000	30,154	28,366	385888
01	REAGAN COUNTY	1.000000	104,830	2	78045	0	97293	93000	4,293	3,574	27218
02	FM&LR	1.000000	104,830		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	104,830		174261	0	220447	186000	34,447	31,940	65806
50	REAGAN COUNTY HOSP D	1.000000	104,830								
60	SANTA RITA UWD	1.000000	104,830		\$/BBLRESV:	9.01		EQUIP VAL:	7,081		
61	REAGAN CO WSD	1.000000	104,830		\$/BBLPROD:	0		WI OIL VAL:	6,692	RI OIL VAL:	13,787
					WI PAYOUT:	.0		GAS VAL:	25,248	GAS VAL:	52,019
					RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	104,830	WI TOTAL:	39,020		RI TOTAL:	65,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0	D	B: 1.000	De/Dt: 34.0 / 13.0
GAS:	285.0	D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      8,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	68,820
LAST YR	RI VAL:	75,500
LAST YR	8/8 VAL:	144,320

LAST YR OIL PROD: 1,397
LAST YR GAS PROD: 104,796

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360192 - ARNETT 44 #4,5 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 265893 - 3 RRC DIST.: 07C FULL RI DECIMAL = .249023 DEPTH: 10869

OPERATOR#, AGENT#: 040206 -
OPERATOR NAME....: BCP RESOURCES, LLC
GAS FIELD#.....: 77456300
GAS FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	7,810								
01	REAGAN COUNTY	1.000000	7,810								
02	FM&LR	1.000000	7,810								
30	REAGAN COUNTY ISD	1.000000	7,810								
50	REAGAN COUNTY HOSP D	1.000000	7,810								
60	SANTA RITA UWD	1.000000	7,810								
61	REAGAN CO WSD	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 54
LAST YR GAS PROD: 5,450

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360193 - ARNETT 44A FULL WI DECIMAL = .750201 #WELLS: 2
RRC#, WELL#.....: 17396 - RRC DIST.: 07C FULL RI DECIMAL = .249799 DEPTH: 10900
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	20,200								
01	REAGAN COUNTY	1.000000	20,200	\$/BBLRESV:	.00	EQUIP VAL:	20,201				
02	FM&LR	1.000000	20,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	20,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	20,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	20,200				=====				=====
61	REAGAN CO WSD	1.000000	20,200	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

76,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 208
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 360194 - HOLT "112" 2D FULL WI DECIMAL = .746530 #WELLS: 1
RRC#, WELL#.....: 17371 - RRC DIST.: 07C FULL RI DECIMAL = .253470 DEPTH: 10082
OPERATOR#, AGENT#: 677050 -

OPERATOR NAME....: PRIDE ENERGY COMPANY
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

208,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 86.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 37,410
LAST YR 8/8 VAL: 47,030

LAST YR OIL PROD: 929
LAST YR GAS PROD: 37,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360196 - UNIVERSITY -43-6XX- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17389 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2545
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904				
02	FM&LR	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	3,900				=====			=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360197 - UNIVERSITY -48-9BX- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17351 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	1	1,697	0	0	63.73	3.18	3.18	.00	81112
ALT JOB#:	UNIT.....:	2	1,359	0	0	64.86	3.15	3.15	.00	66109
ALT LSE#:	EOR.....:	3	1,131	0	0	66.00	3.12	3.12	.00	55985
ALT RRC#:	GRAPH.....:	4	968	0	0	67.16	3.11	3.11	.00	48758
		5	842	0	0	68.35	3.08	3.08	.00	43163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,997	0	0				295,127
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	155,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	155,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	155,810							
30	REAGAN COUNTY ISD	1.000000	155,810	1	0	81112	41500	39,612	37,100	25434
50	REAGAN COUNTY HOSP D	1.000000	155,810	2	0	66109	41500	24,609	20,218	18345
60	SANTA RITA UWD	1.000000	155,810	3	0	55985	41500	14,485	10,439	13749
61	REAGAN CO WSD	1.000000	155,810	4	0	48758	41500	7,258	4,588	10596
				5	0	43163	41500	1,663	922	8301
				0	0	295127	207500	87,627	73,267	76425

\$/BBLRESV:	16.29	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	73,267	RI OIL VAL:	76,425
WI PAYOUT:	3.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	155,810	WI TOTAL:	79,380	RI TOTAL:	76,430

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,950
LAST YR RI VAL: 83,690
LAST YR 8/8 VAL: 184,640

LAST YR OIL PROD: 2,015
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360198 - BARBEE FULL WI DECIMAL = .747500 #WELLS: 1
RRC#, WELL#.....: 17283 - RRC DIST.: 07C FULL RI DECIMAL = .252500 DEPTH: 9965

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 72
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/10/2025 MNRLTSTU

LEASE#, NAME.....: 360199 - UNIVERSITY -3-19- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17382 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17382
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .130000 12,129,890
01 REAGAN COUNTY .130000 12,129,890
02 FM&LR .130000 12,129,890

30 REAGAN COUNTY ISD .130000 12,129,890
50 REAGAN COUNTY HOSP D .130000 12,129,890
60 SANTA RITA UWD .130000 12,129,890
61 REAGAN CO WSD .130000 12,129,890

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 3659261 0 44490198 6805025 37,685,173 35,295,556 13950940
2 1862154 0 21695495 5784271 15,911,224 13,072,184 6020500
3 1254713 0 14641915 5495057 9,146,858 6,591,866 3595664
4 942151 0 11151362 5495057 5,656,305 3,575,747 2423451
5 752032 0 9062694 5495057 3,567,637 1,978,362 1742938
6 625878 0 7676385 5495057 2,181,328 1,061,063 1306495
7 538237 0 6583267 5495057 1,088,210 464,339 991549
8 472155 0 5763193 5495057 268,136 100,361 768157
=====

10106581 0 121064509 4555963875,504,871 62,139,478 30799694

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.91 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,805,025

1
15.0 1
5.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4,192.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 6,099.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 38 EQ SCH#: 51 VAL: 556,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,645,240
LAST YR RI VAL: 11,615,050
LAST YR 8/8 VAL: 27,260,290

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 4/24/2025 MNRLTSTU

LEASE#, NAME.....: 360201 - BARBEE B H JR -52- FULL WI DECIMAL = .770000 #WELLS: 4
RRC#, WELL#.....: 42842 - RRC DIST.: 08 FULL RI DECIMAL = .230000 DEPTH: 9433
OPERATOR#, AGENT#: 109255 - 574

OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .420000 530,550
01 REAGAN COUNTY .420000 530,550
02 FM&LR .420000 530,550
30 REAGAN COUNTY ISD .420000 530,550
50 REAGAN COUNTY HOSP D .420000 530,550
60 SANTA RITA UWD .420000 530,550
61 REAGAN CO WSD .420000 530,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,431 45,723 0 62.50 4.75 4.75 .00 309492
2 5,706 41,151 0 63.60 4.72 4.72 .00 279434
3 5,128 37,032 0 64.73 4.68 4.68 .00 255590
4 4,615 33,329 0 65.88 4.65 4.65 .00 234108
5 4,154 29,996 0 67.03 4.61 4.61 .00 214401
6 3,739 26,996 0 68.22 4.58 4.58 .00 196407
7 3,365 24,296 0 68.22 4.58 4.58 .00 176761
8 3,029 21,866 0 68.22 4.58 4.58 .00 159112

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 167232 0 476724 229500 247,224 231,547 133957
2 149559 0 428993 229500 199,493 163,897 106677
3 133449 0 389039 229500 159,539 114,975 85611
4 119334 0 353442 229500 123,942 78,352 68830
5 106477 0 320878 229500 91,378 50,672 55300
6 95204 0 291611 229500 62,111 30,213 44475
7 85682 0 262443 229500 32,943 14,057 35421
8 77113 0 236225 229500 6,725 2,517 28214

934050 0 2759355 1836000 923,355 686,230 558485

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

229,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 11.9 / 10.0
GAS: 132.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 648,360
LAST YR RI VAL: 541,320
LAST YR 8/8 VAL: 1,189,680

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360204 - NORTH SEAN 29 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17522 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 10244

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 71656300
OIL FIELD NAME...: PINK DRAW (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 9,940
LAST YR 8/8 VAL: 19,560

LAST YR OIL PROD: 818
LAST YR GAS PROD: 1,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360205 - UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17486 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11050
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	237,950	1	2,657	3,360	0	63.73	2.71	2.71	.00	126998
01	REAGAN COUNTY	1.000000	237,950	2	1,909	2,499	0	64.86	2.69	2.69	.00	92863
02	FM&LR	1.000000	237,950	3	1,494	1,986	0	66.00	2.67	2.67	.00	73953
30	REAGAN COUNTY ISD	1.000000	237,950	4	1,225	1,649	0	67.16	2.65	2.65	.00	61703
50	REAGAN COUNTY HOSP D	1.000000	237,950									
60	SANTA RITA UWD	1.000000	237,950									
61	REAGAN CO WSD	1.000000	237,950									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 22.10 EQUIP VAL: 8,310
\$ / BBL PROD: 0 WI OIL VAL: 120,749 RI OIL VAL: 97,166
WI PAYOUT: 2.8 GAS VAL: 6,496 GAS VAL: 5,227
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 237,950 WI TOTAL: 135,560 RI TOTAL: 102,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 11.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,750
LAST YR RI VAL: 55,060
LAST YR 8/8 VAL: 128,810

LAST YR OIL PROD: 3,266
LAST YR GAS PROD: 4,278

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....:	360208 - SRH "8B"	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	17523 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 17523

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:				
		=====	=====	=====	=====

ALT JOB#:	UNIT.....:	742	325	0	35,466
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ALT LSE#:
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

---	-----	-----	-----	1	507	0	35973	34500	1,473	1,379	11280
-----	-------	-------	-------	---	-----	---	-------	-------	-------	-------	-------

00	REAGAN COUNTY APPRAI	1.000000	26,280	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	26,280	507	0	35973	34500	1,473	1,379	11280
----	---------------	----------	--------	-----	---	-------	-------	-------	-------	-------

02	FM&LR	1.000000	26,280	
----	-------	----------	--------	--

30	REAGAN COUNTY ISD	1.000000	26,280	\$/BBLRESV:	2.44	EQUIP VAL:	13,616
----	-------------------	----------	--------	-------------	------	------------	--------

50	REAGAN COUNTY HOSP D	1.0000000	26,280	\$/BBLPROD:	0	WI OIL VAL:	1,360	RI OIL VAL:	11,121
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60	SANTA RITA UWD	1.0000000	26,280	WI PAYOUT:	.0	GAS VAL:	19	GAS VAL:	159
----	----------------	-----------	--------	------------	----	----------	----	----------	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.2 D B: 1.000 De/Dt: 13.0 / 10.0

GAS: 1.0 D B: 1.000 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 27,680

LAST YR RI VAL: 34,010

LAST YR 8/8 VAL: 61,690

LAST YR OIL PROD: 643

LAST YR GAS PROD: 2,710

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360209 - SRH "8C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17511 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 25172

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	16,400								
01	REAGAN COUNTY	1.000000	16,400								
02	FM&LR	1.000000	16,400								
30	REAGAN COUNTY ISD	1.000000	16,400								
50	REAGAN COUNTY HOSP D	1.000000	16,400								
60	SANTA RITA UWD	1.000000	16,400								
61	REAGAN CO WSD	1.000000	16,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL: 10,060
LAST YR 8/8 VAL: 25,670

LAST YR OIL PROD: 338
LAST YR GAS PROD: 6,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360210 - SRH "10B" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17441 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9496

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	772	9,407	0	63.73	1.93	1.93	.00	36900
ALT JOB#:	UNIT.....:	2	623	8,088	0	64.86	1.92	1.92	.00	30306
ALT LSE#:	EOR.....:	3	520	7,096	0	66.00	1.91	1.91	.00	25740
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,915	24,591	0					92,946

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	61,860	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	61,860	1	13617	0	50517	35500	15,017	14,064	15841
02	FM&LR	1.000000	61,860	2	11647	0	41953	35500	6,453	5,302	11642
30	REAGAN COUNTY ISD	1.000000	61,860	3	10165	0	35905	35500	405	291	8817
50	REAGAN COUNTY HOSP D	1.000000	61,860	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	61,860		35429	0	128375	106500	21,875	19,657	36300
61	REAGAN CO WSD	1.000000	61,860								
					\$/BBLRESV: 9.91		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 14,232		RI OIL VAL: 26,282		
					WI PAYOUT: .0		GAS VAL: 5,425		GAS VAL: 10,018		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	61,860	WI TOTAL: 25,560		RI TOTAL: 36,300		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 28.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,330
LAST YR RI VAL: 66,510
LAST YR 8/8 VAL: 137,840

LAST YR OIL PROD: 756
LAST YR GAS PROD: 7,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360211 - SRH "10D" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17490 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9826
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 144,220
01 REAGAN COUNTY 1.000000 144,220
02 FM&LR 1.000000 144,220
30 REAGAN COUNTY ISD 1.000000 144,220
50 REAGAN COUNTY HOSP D 1.000000 144,220
60 SANTA RITA UWD 1.000000 144,220
61 REAGAN CO WSD 1.000000 144,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,063 7,678 0 62.40 2.25 2.25 .00 49748
2 906 6,535 0 63.50 2.23 2.23 .00 43148
3 786 5,690 0 64.62 2.21 2.21 .00 38093
4 695 5,034 0 65.75 2.20 2.20 .00 34272
5 624 4,517 0 66.92 2.18 2.18 .00 31319
6 562 4,065 0 68.09 2.16 2.16 .00 28700
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 12957 0 62705 32000 30,705 28,758 19663
2 10930 0 54078 32000 22,078 18,138 15007
3 9431 0 47524 32000 15,524 11,187 11671
4 8306 0 42578 32000 10,578 6,687 9253
5 7385 0 38704 32000 6,704 3,718 7443
6 6585 0 35285 32000 3,285 1,598 6006
=====

55594 0 280874 192000 88,874 70,086 69043
\$/BBLRESV: 16.17 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 56,214 RI OIL VAL: 55,377
WI PAYOUT: 3.6 GAS VAL: 13,872 GAS VAL: 13,666
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 144,220 WI TOTAL: 75,180 RI TOTAL: 69,040
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.20 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,680
LAST YR RI VAL: 81,060
LAST YR 8/8 VAL: 191,740

LAST YR OIL PROD: 979
LAST YR GAS PROD: 11,734

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360212 - SRH "11" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17435 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9580

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	667	4,913	0	63.73	2.28	2.28	.00	31881
ALT JOB#:	UNIT.....:	2	572	4,055	0	64.86	2.26	2.26	.00	27825
ALT LSE#:	EOR.....:	3	500	3,452	0	66.00	2.24	2.24	.00	24750
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,739	12,420	0					84,456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	50,790	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	50,790	1	8401	0	40282	29500	10,782	10,099	12631
02	FM&LR	1.000000	50,790	2	6873	0	34698	29500	5,198	4,271	9628
30	REAGAN COUNTY ISD	1.000000	50,790	3	5799	0	30549	29500	1,049	756	7502
50	REAGAN COUNTY HOSP D	1.000000	50,790	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	50,790		21073	0	105529	88500	17,029	15,126	29761
61	REAGAN CO WSD	1.000000	50,790								

\$/BBLRESV:	9.28	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	12,105	RI OIL VAL:	23,818
WI PAYOUT:	.0	GAS VAL:	3,020	GAS VAL:	5,943
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,790	WI TOTAL:	21,030	RI TOTAL:	29,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	15.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,090
LAST YR RI VAL: 30,800
LAST YR 8/8 VAL: 54,890

LAST YR OIL PROD: 596
LAST YR GAS PROD: 5,295

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....	360213 - SRH "12"	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	17496 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	9531

OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	325	5,205	0	15,534

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	11985	0	27519	25000	2.519	2.359	8629

[illegible]

01	REAGAN COUNTY	1.0000000	11985	0	27519	25000	2.519	2.359	8629
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02	FM&I.R	1	0000000	17,500	27,500	25000	27,500	27,500	0000
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02	PRAGER	1.0000000	17,500				
30	PRAGER COUNTY ISD	1.0000000	17,500	\$/PRIRESV:	5.46	EQUIP VAL:	6,506

50	REAGAN COUNTY	ISD	1.0000000	17,500	\$/BBLPROD:	3.10	EQUIL VAL:	0,500		
50	REAGAN COUNTY	WSP D	1.0000000	17,500	\$/BBLPROD:	0	WT OIL VAL:	1,332	BT OIL VAL:	4,871

50	REAGAN COUNTY HOSP D	1.0000000	17,500	\$/BBLFOD:	0	WT CIE VAL:	1,332	RI CIE VAL:	4,871
60	SANTA RITA HLT	1.0000000	17,500	WT PAYOUT:	0	CAS VAL:	1.027	CAS VAL:	2,759

60	SANTA RITA CWD	1.0000000	17,500	WI PAYOUT:	0	GAS VAL:	1,027	GAS VAL:	3,758
61	BEACON CO WSD	1.0000000	17,500	BI PAYOUT:	0	BRD VAL:	0	BRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
3/31/2012	Balance Forward			190.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.000 De/Dt: 18.0 / 13.0

GAS: 16.0 D B: 1.000 De/Dt: 20.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29.040

LAST YR RI VAL: 28,700

LAST YR 8/8 VAL: 57.740

LAST YR OIL PROD: 381

LAST YR GAS PROD: 5.369

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360214 - SRH "12A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17520 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9685

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4061	0	26813	26000	813	761	8408
00	REAGAN COUNTY APPRAI	1.000000	15,680		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	15,680		4061	0	26813	26000	813	761	8408
02	FM&LR	1.000000	15,680								
30	REAGAN COUNTY ISD	1.000000	15,680		\$/BBLRESV:	1.81	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	15,680		\$/BBLPROD:	0	WI OIL VAL:	646	RI OIL VAL:	7,135	
60	SANTA RITA UWD	1.000000	15,680		WI PAYOUT:	.0	GAS VAL:	115	GAS VAL:	1,273	
61	REAGAN CO WSD	1.000000	15,680		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	15,680	WI TOTAL:	7,270	RI TOTAL:	8,410		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,670
LAST YR RI VAL: 8,540
LAST YR 8/8 VAL: 16,210

LAST YR OIL PROD: 440
LAST YR GAS PROD: 2,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360215 - RIO GRANDE 118 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17527 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9802

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
208,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	11.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 48,950
LAST YR 8/8 VAL: 74,970

LAST YR OIL PROD: 1,587
LAST YR GAS PROD: 18,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360219 - BARBEE D FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 17422 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8143
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.23	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
375,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4 D	B: 1.000	De/Dt: 34.0 / 10.0
GAS:	228.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,130
LAST YR RI VAL: 125,120
LAST YR 8/8 VAL: 152,250

LAST YR OIL PROD: 2,147
LAST YR GAS PROD: 89,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360221 - MCMASTER JUSTIN LEE "B" FULL WI DECIMAL = .751009 #WELLS: 2
RRC#, WELL#.....: 17449 - RRC DIST.: 07C FULL RI DECIMAL = .248991 DEPTH: 8281

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
					0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360224 - JAMESON 50 FULL WI DECIMAL = .751302 #WELLS: 8
RRC#, WELL#.....: 17426 - RRC DIST.: 07C FULL RI DECIMAL = .248698 DEPTH: 10918
OPERATOR#, AGENT#: 593077 -

OPERATOR NAME....: MULLOY OPERATING, IN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	80,810							
01	REAGAN COUNTY	1.000000	80,810	\$/BBLRESV:	.00	EQUIP VAL:	80,805			
02	FM&LR	1.000000	80,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	80,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	80,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	80,810			=====			=====	
61	REAGAN CO WSD	1.000000	80,810	8/8 VALUE:		80,810	WI TOTAL:	80,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
241,500			
-----	-----	-----	-----
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 82,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 80,810

LAST YR OIL PROD: 5,895
LAST YR GAS PROD: 10,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360227 - WATKINS FULL WI DECIMAL = .746250 #WELLS: 9
RRC#, WELL#.....: 17427 - RRC DIST.: 07C FULL RI DECIMAL = .253750 DEPTH: 9259
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	20959	0	132048	392000	-259,952	-243,469	42240	
00	REAGAN COUNTY APPRAI	1.000000	94,290		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	94,290		20959	0	132048	392000	259,952-	243,469-	42240	
02	FM&LR	1.000000	94,290									
30	REAGAN COUNTY ISD	1.000000	94,290									
50	REAGAN COUNTY HOSP D	1.000000	94,290									
60	SANTA RITA UWD	1.000000	94,290									
61	REAGAN CO WSD	1.000000	94,290									
				8/8 VALUE:	94,290	WI TOTAL:	52,050	RI TOTAL:	42,240			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

392,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,920
LAST YR RI VAL: 135,250
LAST YR 8/8 VAL: 216,170

LAST YR OIL PROD: 4,474
LAST YR GAS PROD: 20,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360228 - UNIVERSITY -48-9C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17495 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2487
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL: 3,904					
02	FM&LR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	3,900			=====				=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE: 3,900		WI TOTAL: 3,900		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360230 - RED RIVER FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17277 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10100

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	60,600	0	0	0					0
01	REAGAN COUNTY	1.000000	60,600								
02	FM&LR	1.000000	60,600								
30	REAGAN COUNTY ISD	1.000000	60,600								
50	REAGAN COUNTY HOSP D	1.000000	60,600								
60	SANTA RITA UWD	1.000000	60,600								
61	REAGAN CO WSD	1.000000	60,600								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

441,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 62,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,720
LAST YR RI VAL: 114,470
LAST YR 8/8 VAL: 172,190

LAST YR OIL PROD: 3,429
LAST YR GAS PROD: 26,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360231 - RICKER -F- 1 ENRON FULL WI DECIMAL = .804500 #WELLS: 2
RRC#, WELL#.....: 17653 - RRC DIST.: 07C FULL RI DECIMAL = .195500 DEPTH: 10144
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	49,350	1	16638	0	131708	182500	-50,792	-47,571	30108
01	REAGAN COUNTY	1.000000	49,350		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	49,350		16638	0	131708	182500	50,792-	47,571-	30108
30	REAGAN COUNTY ISD	1.000000	49,350								
50	REAGAN COUNTY HOSP D	1.000000	49,350		\$/BBLRESV: 22.76		EQUIP VAL:	19,239			
60	SANTA RITA UWD	1.000000	49,350		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	26,305	
61	REAGAN CO WSD	1.000000	49,350		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,803	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	49,350	WI TOTAL:	19,240	RI TOTAL:	30,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.95 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

182,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 48.0 D B: 1.000 De/Dt: 47.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 6,050
LAST YR GAS PROD: 26,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....	360234 - BODINE -B-	FULL WI DECIMAL =	.750000	#WELLS:	7
RRC#, WELL#.....	17577 - 01	RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH: 9460

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	REAGAN COUNTY	1.000000	47,820	\$/BBLRESV:	.00	EQUIP VAL:	47,819		
02	FM&LR	1.000000	47,820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
03	REAGAN COUNTY ISD	1.000000	47,820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	47,820	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	47,820			=====		=====	
61	REAGAN CO WSD	1.000000	47,820	8/8 VALUE:	47.820	WI TOTAL:	47,820	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	72.71	GAS WI GR PRICE:	2.26
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.26
TYPE..(USNQQLHCT):	L	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
492,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.3	D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	381.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      7  EQ SCH#: 51  VAL:      49,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 515,960
LAST YR RI VAL: 729,120
LAST YR 8/8 VAL: 1,245,080

LAST YR OIL PROD: 5,247
LAST YR GAS PROD: 148,124

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360236 - L SCHAEFER OIL UNIT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17567 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8261
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,242	70,947	0	60.33	2.20	2.20	.00
ALT RRC#:	GRAPH.....:	2	2,594	63,852	0	61.40	2.18	2.18	.00
		3	2,160	57,467	0	62.47	2.16	2.16	.00
		=====	=====	=====					=====
			7,996	192,266	0				367,347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.460000	140,430	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.460000	140,430	1	117063	0	263755	192000	71,755	67,205	82706
02	FM&LR	.460000	140,430	2	104398	0	223852	192000	31,852	26,169	62118
30	REAGAN COUNTY ISD	.460000	140,430	3	93097	0	194298	192000	2,298	1,656	47715
50	REAGAN COUNTY HOSP D	.460000	140,430		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.460000	140,430		314558	0	681905	576000	105,905	95,030	192539
61	REAGAN CO WSD	.460000	140,430								
					\$/BBLRESV: 8.54		EQUIP VAL: 17,703				
					\$/BBLPROD: 0		WI OIL VAL: 51,193		RI OIL VAL: 103,722		
					WI PAYOUT: .0		GAS VAL: 43,837		GAS VAL: 88,817		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	305,270	WI TOTAL: 112,730		RI TOTAL: 192,540		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.71	GAS WI GR PRICE: 1.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
192,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	205.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 584,790
LAST YR RI VAL: 520,170
LAST YR 8/8 VAL: 1,104,960

LAST YR OIL PROD: 3,546
LAST YR GAS PROD: 71,812

REMARKS1: R-360236
REMARKS2: G-17567
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360238 - HULET "164" FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 17628 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9593

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	36183	0	228444	207000	21,444	20,085	49593	
00	REAGAN COUNTY APPRAI	1.000000	95,700		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	95,700		36183	0	228444	207000	21,444	20,085	49593	
02	FM&LR	1.000000	95,700									
30	REAGAN COUNTY ISD	1.000000	95,700		\$/BBLRESV:	5.60	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	95,700		\$/BBLPROD:	0	WI OIL VAL:	16,904	RI OIL VAL:	41,738		
60	SANTA RITA UWD	1.000000	95,700		WI PAYOUT:	.0	GAS VAL:	3,181	GAS VAL:	7,855		
61	REAGAN CO WSD	1.000000	95,700		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====				=====	
				8/8 VALUE:	95,700	WI TOTAL:	46,110	RI TOTAL:	49,590			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 47.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,100
LAST YR RI VAL: 51,450
LAST YR 8/8 VAL: 105,550

LAST YR OIL PROD: 3,171
LAST YR GAS PROD: 16,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360239 - HULET "166" FULL WI DECIMAL = .812500 #WELLS: 6
RRC#, WELL#.....: 17609 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9686
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,737	24,341	0	63.73	3.24	3.24	.00	193504
ALT RRC#:	GRAPH.....:	2	3,181	21,146	0	64.86	3.21	3.21	.00	167635
		3	2,768	18,693	0	66.00	3.19	3.19	.00	148434
		=====	=====	=====						=====
			9,686	64,180	0					509,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	243,550	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	243,550	1	64078	0	257582	193000	64,582	60,487	55918
02	FM&LR	1.000000	243,550	2	55151	0	222786	193000	29,786	24,472	42800
30	REAGAN COUNTY ISD	1.000000	243,550	3	48450	0	196884	193000	3,884	2,799	33473
50	REAGAN COUNTY HOSP D	1.000000	243,550		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	243,550		167679	0	677252	579000	98,252	87,758	132191
61	REAGAN CO WSD	1.000000	243,550								

\$/BBLRESV:	8.39	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	66,030	RI OIL VAL:	99,462
WI PAYOUT:	.0	GAS VAL:	21,728	GAS VAL:	32,729
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	243,550	WI TOTAL:	111,360	RI TOTAL:	132,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.58		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.2 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	72.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 312,290
LAST YR RI VAL: 208,420
LAST YR 8/8 VAL: 520,710

LAST YR OIL PROD: 3,203
LAST YR GAS PROD: 22,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360240 - STANLEY FULL WI DECIMAL = .746250 #WELLS: 12
RRC#, WELL#.....: 17491 - RRC DIST.: 07C FULL RI DECIMAL = .253750 DEPTH: 11269
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 12,759	17,240	0	62.95	3.85	3.85	.00	599372
ALT RRC#:	GRAPH.....:	2 10,210	13,653	0	64.06	3.82	3.82	.00	488087
		3 8,513	11,304	0	65.18	3.80	3.80	.00	414077
		4 7,298	9,647	0	66.33	3.76	3.76	.00	361242
		=====	=====	=====					=====
		38,780	51,844	0					1,862,778

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	1.000000	1,059,640	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	1.000000	1,059,640							
02	FM&LR	1.000000	1,059,640	1 49532	0	648904	386500	262,404	245,765	207569
30	REAGAN COUNTY ISD	1.000000	1,059,640	2 38920	0	527007	386500	140,507	115,437	149184
50	REAGAN COUNTY HOSP D	1.000000	1,059,640	3 32055	0	446132	386500	59,632	42,975	111760
60	SANTA RITA UWD	1.000000	1,059,640	4 27069	0	388311	386500	1,811	1,145	86085
61	REAGAN CO WSD	1.000000	1,059,640	=====	=====	=====	=====	=====	=====	=====
				147576	0	2010354	1546000	464,354	405,322	554598

\$/BBLRESV:	12.98	EQUIP VAL:	99,718		
\$/BBLPROD:	0	WI OIL VAL:	375,568	RI OIL VAL:	513,886
WI PAYOUT:	.0	GAS VAL:	29,753	GAS VAL:	40,711
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,059,640	WI TOTAL:	505,040	RI TOTAL:	554,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.86	GAS WI GR PRICE: 3.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
386,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	39.7 D	B: 1.000	De/Dt: 22.0 / 13.0
GAS:	54.0 D	B: 1.000	De/Dt: 23.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	12	EQ SCH#:	51	VAL:	124,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 700,830
LAST YR RI VAL: 435,080
LAST YR 8/8 VAL: 1,135,910

LAST YR OIL PROD: 18,502
LAST YR GAS PROD: 31,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360241 - TURNER "4" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17596 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 17596
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	57,190							
01	REAGAN COUNTY	1.000000	57,190	\$/BBLRESV:	.00	EQUIP VAL:	57,188			
02	FM&LR	1.000000	57,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	57,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	57,190	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	57,190							
61	REAGAN CO WSD	1.000000	57,190	8/8 VALUE:	57,190	WI TOTAL:	57,190	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 58,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,190
LAST YR RI VAL:
LAST YR 8/8 VAL: 57,190

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360242 - TURNER "1201" FULL WI DECIMAL = .800000 #WELLS: 15
RRC#, WELL#.....: 17591 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10694
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	90,910							
01	REAGAN COUNTY	1.000000	90,910	\$/BBLRESV:	.00	EQUIP VAL:	90,905			
02	FM&LR	1.000000	90,910	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	90,910	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	90,910	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	90,910			=====			=====	
61	REAGAN CO WSD	1.000000	90,910	8/8 VALUE:		90,910	WI TOTAL:	90,910	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
550,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 16.6 / 13.0
GAS:	D	B: 1.000	De/Dt: 18.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	9	EQ SCH#:	51	VAL:	93,150
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,910
LAST YR RI VAL: 437,430
LAST YR 8/8 VAL: 882,340

LAST YR OIL PROD: 6,613
LAST YR GAS PROD: 11,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360243 - TURNER "1206" FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 17642 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10659
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	179,500	1	33393	0	4,363	11,758	255836	220000	35,836	33,564	60167
01	REAGAN COUNTY	1.000000	179,500	2	28551	0	3,752	10,110	223235	220000	3,235	2,658	46461
02	FM&LR	1.000000	179,500										
30	REAGAN COUNTY ISD	1.000000	179,500		61944	0			479071	440000	39,071	36,222	106628
50	REAGAN COUNTY HOSP D	1.000000	179,500										
60	SANTA RITA UWD	1.000000	179,500		\$/BBLRESV: 4.86				EQUIP VAL: 36,646				
61	REAGAN CO WSD	1.000000	179,500		\$/BBLPROD: 0				WI OIL VAL: 31,538		RI OIL VAL: 92,841		
					WI PAYOUT: .0				GAS VAL: 4,684		GAS VAL: 13,787		
					RI PAYOUT: 1.8				PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	179,500			WI TOTAL:	72,870		RI TOTAL:	106,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

220,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 563,690
LAST YR RI VAL: 369,030
LAST YR 8/8 VAL: 932,720

LAST YR OIL PROD: 4,629
LAST YR GAS PROD: 12,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360244 - UNIVERSITY "10-19" FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 17531 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10200
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,361,740
01 REAGAN COUNTY 1.000000 4,361,740
02 FM&LR 1.000000 4,361,740
30 REAGAN COUNTY ISD 1.000000 4,361,740
50 REAGAN COUNTY HOSP D 1.000000 4,361,740
60 SANTA RITA UWD 1.000000 4,361,740
61 REAGAN CO WSD 1.000000 4,361,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 30,452 136,803 0 63.73 3.12 3.12 .00 1455529
2 27,407 117,647 0 64.86 3.09 3.09 .00 1333214
3 24,666 103,202 0 66.00 3.06 3.06 .00 1220967
4 22,199 91,918 0 67.16 3.05 3.05 .00 1118164
5 19,979 82,726 0 68.35 3.02 3.02 .00 1024173
6 17,981 74,453 0 69.55 3.00 3.00 .00 937934
7 16,183 67,008 0 69.55 3.00 3.00 .00 844146

00 158,867 673,757 0 7,934,127
01 1545538 0 9479665 6772500 2,707,165 2,077,018 2220119
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 320119 0 1775648 967500 808,148 756,903 556795
2 272647 0 1605861 967500 638,361 524,458 445626
3 236849 0 1457816 967500 490,316 353,356 358001
4 210262 0 1328426 967500 360,926 228,167 288698
5 187374 0 1211547 967500 244,047 135,332 233005
6 167519 0 1105453 967500 137,953 67,105 188144
7 150768 0 994914 967500 27,414 11,697 149850
1545538 0 9479665 6772500 2,707,165 2,077,018 2220119

*** PARAMETERS ***
\$/BBLRESV: 14.59 EQUIP VAL: 64,604
\$/BBLPROD: 0 WI OIL VAL: 1,738,385 RI OIL VAL: 1,858,155
WI PAYOUT: 3.6 GAS VAL: 338,631 GAS VAL: 361,962
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,361,740 WI TOTAL: 2,141,620 RI TOTAL: 2,220,120

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
967,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 407.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,650,140
LAST YR RI VAL: 4,626,080
LAST YR 8/8 VAL: 12,276,220

LAST YR OIL PROD: 44,136
LAST YR GAS PROD: 197,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/25/2025 MNRLTSTU

LEASE#, NAME.....: 360246 - UNIVERSITY '3-19' A FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 17708 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10394
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	.130000									
01	REAGAN COUNTY	.130000									
02	FM&LR	.130000									
30	REAGAN COUNTY ISD	.130000									
50	REAGAN COUNTY HOSP D	.130000									
60	SANTA RITA UWD	.130000									
61	REAGAN CO WSD	.130000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 6.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

58,000

25.0 1 25.0 1
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360247 - UNIVERSITY 9-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17675 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101			
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	10,100			=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360248 - PLAYA UNIVERSITY 9-15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17678 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11019

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	44,640	1	10326	0	99182	95000	4,182	3,917	31101
01	REAGAN COUNTY	1.000000	44,640		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	44,640		10326	0	99182	95000	4,182	3,917	31101
30	REAGAN COUNTY ISD	1.000000	44,640								
50	REAGAN COUNTY HOSP D	1.000000	44,640		\$/BBLRESV:	2.52	EQUIP VAL:	9,620			
60	SANTA RITA UWD	1.000000	44,640		\$/BBLPROD:	0	WI OIL VAL:	3,509	RI OIL VAL:	27,863	
61	REAGAN CO WSD	1.000000	44,640		WI PAYOUT:	.0	GAS VAL:	408	GAS VAL:	3,238	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	44,640	WI TOTAL:	13,540	RI TOTAL:	31,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 17.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040
LAST YR RI VAL: 41,200
LAST YR 8/8 VAL: 80,240

LAST YR OIL PROD: 2,502
LAST YR GAS PROD: 4,729

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360250 - UNIVERSITY 9-31 FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 20684 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8298
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 11,923,160
01 REAGAN COUNTY 1.000000 11,923,160
02 FM&LR 1.000000 11,923,160
30 REAGAN COUNTY ISD 1.000000 11,923,160
50 REAGAN COUNTY HOSP D 1.000000 11,923,160
60 SANTA RITA UWD 1.000000 11,923,160
61 REAGAN CO WSD 1.000000 11,923,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 521828 0 5050832 2330000 2,720,832 2,548,304 1583807
2 426470 0 4231482 2330000 1,901,482 1,562,201 1174237
3 361324 0 3658420 2330000 1,328,420 957,352 898410
4 311450 0 3233011 2330000 903,011 570,857 702610
5 272996 0 2906146 2330000 576,146 319,490 558911
6 244982 0 2649465 2330000 319,465 155,397 450930
7 220485 0 2384498 2330000 54,498 23,255 359146
2359535 0 24113854 16310000 7,803,854 6,136,856 5728051

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,330,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 289.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 1,061.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,101,740
LAST YR RI VAL: 7,683,700
LAST YR 8/8 VAL: 21,785,440

LAST YR OIL PROD: 119,386
LAST YR GAS PROD: 496,463

REMARKS1: FR RRC 17728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 360251 - HABY -C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17696 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10453
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	30,300								
01	REAGAN COUNTY	1.000000	30,300	\$/BBLRESV:	.00	EQUIP VAL:	30,302				
02	FM&LR	1.000000	30,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	30,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	30,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	30,300				=====				=====
61	REAGAN CO WSD	1.000000	30,300	8/8 VALUE:	30,300	WI TOTAL:	30,300	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,480
LAST YR RI VAL: 80,320
LAST YR 8/8 VAL: 118,800

LAST YR OIL PROD: 2,053
LAST YR GAS PROD: 18,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360252 - UNIVERSITY 25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 5599 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 3251
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 89198500
OIL FIELD NAME...: TEXON, S (GRAYBURG)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	4,880				=====				=====
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 360254 - UNIVERSITY CENTRAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17690 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17690

OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,236	6,509	0	60.91	2.02	2.02	.00
ALT RRC#:	GRAPH.....:	2	1,865	5,207	0	61.99	2.00	2.00	.00
		3	1,599	4,166	0	63.08	1.99	1.99	.00
		=====	=====	=====					=====
			5,700	15,882	0				264,504

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	151,930	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	151,930	1	9861	0	112007	74000	38,007	35,597	35123
02	FM&LR	1.000000	151,930	2	7811	0	94520	74000	20,520	16,858	26230
30	REAGAN COUNTY ISD	1.000000	151,930	3	6218	0	81867	74000	7,867	5,669	20104
50	REAGAN COUNTY HOSP D	1.000000	151,930		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	151,930		23890	0	288394	222000	66,394	58,124	81457
61	REAGAN CO WSD	1.000000	151,930								

\$/BBLRESV:	12.47	EQUIP VAL:	12,350		
\$/BBLPROD:	0	WI OIL VAL:	53,309	RI OIL VAL:	74,709
WI PAYOUT:	.0	GAS VAL:	4,815	GAS VAL:	6,748
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	151,930	WI TOTAL:	70,470	RI TOTAL:	81,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.41	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
74,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.8 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	20.0 D	B: 1.000	De/Dt: 20.0 / 20.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	14,650
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,700
LAST YR RI VAL: 110,660
LAST YR 8/8 VAL: 219,360

LAST YR OIL PROD: 1,036
LAST YR GAS PROD: 3,074

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360256 - BRUSHY DRAW E FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17664 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	54029	0	104169	100000	4,169	3,905	32664			
00	REAGAN COUNTY APPRAI	1.000000	49,580		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	49,580		54029	0	104169	100000	4,169	3,905	32664			
02	FM&LR	1.000000	49,580											
30	REAGAN COUNTY ISD	1.000000	49,580		\$/BBLRESV: 2.39		EQUIP VAL:	13,012						
50	REAGAN COUNTY HOSP D	1.000000	49,580		\$/BBLPROD: 0		WI OIL VAL:	1,880	RI OIL VAL:	15,722				
60	SANTA RITA UWD	1.000000	49,580		WI PAYOUT: .0		GAS VAL:	2,025	GAS VAL:	16,942				
61	REAGAN CO WSD	1.000000	49,580		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	49,580	WI TOTAL:	16,920	RI TOTAL:	32,660					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 92.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,590
LAST YR RI VAL: 79,980
LAST YR 8/8 VAL: 110,570

LAST YR OIL PROD: 1,166
LAST YR GAS PROD: 30,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360257 - CAT CLAW A FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17727 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8999

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	178,130	1	2,567	59,525	0	63.73	2.09	2.09	.00	122696
01	REAGAN COUNTY	1.000000	178,130	2	2,183	53,573	0	64.86	2.08	2.08	.00	106192
02	FM&LR	1.000000	178,130		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	178,130		4,750	113,098	0					228,888
50	REAGAN COUNTY HOSP D	1.000000	178,130									
60	SANTA RITA UWD	1.000000	178,130									
61	REAGAN CO WSD	1.000000	178,130									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					93305	0	216001	185000	31,001	29,035	67733	
					83574	0	189766	185000	4,766	3,916	52660	
					=====	=====	=====	=====	=====	=====	=====	
					176879	0	405767	370000	35,767	32,951	120393	
					\$/BBLRESV: 5.22		EQUIP VAL: 24,785					
					\$/BBLPROD: 0		WI OIL VAL: 18,587		RI OIL VAL: 67,912			
					WI PAYOUT: .0		GAS VAL: 14,364		GAS VAL: 52,481			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 178,130		WI TOTAL: 57,740		RI TOTAL: 120,390			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 172.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,640
LAST YR RI VAL: 258,320
LAST YR 8/8 VAL: 468,960

LAST YR OIL PROD: 2,982
LAST YR GAS PROD: 59,283

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360259 - NORTH CREEK B FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 17677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9382
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 24,694,030
01 REAGAN COUNTY 1.000000 24,694,030
02 FM&LR 1.000000 24,694,030

30 REAGAN COUNTY ISD 1.000000 24,694,030
50 REAGAN COUNTY HOSP D 1.000000 24,694,030
60 SANTA RITA UWD 1.000000 24,694,030
61 REAGAN CO WSD 1.000000 24,694,030

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 125327 0 10592024 4200000 6,392,024 5,960,562 3306795
2 111107 0 7532291 3360000 4,172,291 3,383,185 2062769
3 98737 0 5899593 2856000 3,043,593 2,146,068 1417220
4 88863 0 4882677 2570400 2,312,277 1,417,749 1028894
5 79126 0 4186944 2570400 1,616,544 861,877 773929
6 70448 0 3680249 2570400 1,109,849 514,548 596728
7 63403 0 3203951 2570400 633,551 255,416 455708
8 57062 0 2789334 2570400 218,934 76,749 348006
=====

694073 0 42767063 2326800019,499,063 14,616,154 9990049

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,200,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 750.0 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 15,637.0 M B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 133,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,942,780
LAST YR RI VAL: 20,552,410
LAST YR 8/8 VAL: 63,495,190

LAST YR OIL PROD: 326,932
LAST YR GAS PROD: 5,617,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360262 - DEBBIE LEE MCMASTER -B- FULL WI DECIMAL = .750846 #WELLS: 2
RRC#, WELL#.....: 17661 - RRC DIST.: 07C FULL RI DECIMAL = .249154 DEPTH: 8144

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.81	GAS WI GR PRICE: 3.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
88,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	30.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,000
LAST YR RI VAL: 61,640
LAST YR 8/8 VAL: 102,640

LAST YR OIL PROD: 1,111
LAST YR GAS PROD: 10,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360263 - HULET "138" FULL WI DECIMAL = .812500 #WELLS: 7
RRC#, WELL#.....: 17665 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9577
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,271	42,773	0	63.73	3.38	3.38	.00
ALT RRC#:	GRAPH.....:	2	4,531	37,157	0	64.86	3.35	3.35	.00
		3	3,976	32,848	0	66.00	3.33	3.33	.00
		=====	=====	=====					=====
			13,778	112,778	0				724,927

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	373,430	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	373,430	1	117465	0	390401	290500	99,901	93,567
02	FM&LR	1.000000	373,430	2	101137	0	339915	290500	49,415	40,598
30	REAGAN COUNTY ISD	1.000000	373,430	3	88874	0	302087	290500	11,587	8,351
50	REAGAN COUNTY HOSP D	1.000000	373,430		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	373,430		307476	0	1032403	871500	160,903	142,516
61	REAGAN CO WSD	1.000000	373,430							201412
					\$/BBLRESV: 8.94		EQUIP VAL: 29,506			
					\$/BBLPROD: 0		WI OIL VAL: 100,071		RI OIL VAL: 141,426	
					WI PAYOUT: .0		GAS VAL: 42,445		GAS VAL: 59,986	
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	373,430	WI TOTAL: 172,020		RI TOTAL: 201,410	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
290,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.7 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	126.5 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,660
LAST YR RI VAL: 366,410
LAST YR 8/8 VAL: 796,070

LAST YR OIL PROD: 5,745
LAST YR GAS PROD: 46,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360264 - UNIVERSITY "2-22A" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17684 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10305
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	141,250	1	853	3,110	0	63.73	1.04	1.04	.00	40771
01	REAGAN COUNTY	1.000000	141,250	2	764	2,799	0	64.86	1.03	1.03	.00	37165
02	FM&LR	1.000000	141,250	3	688	2,519	0	66.00	1.02	1.02	.00	34056
30	REAGAN COUNTY ISD	1.000000	141,250	4	619	2,267	0	67.16	1.02	1.02	.00	31179
50	REAGAN COUNTY HOSP D	1.000000	141,250	5	557	2,040	0	68.35	1.01	1.01	.00	28553
60	SANTA RITA UWD	1.000000	141,250	6	501	1,836	0	69.55	1.01	1.01	.00	26133
61	REAGAN CO WSD	1.000000	141,250	7	451	1,652	0	69.55	1.01	1.01	.00	23525
				8	406	1,487	0	69.55	1.01	1.01	.00	21178
				9	365	1,338	0	69.55	1.01	1.01	.00	19039
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,204	19,048	0					261,599

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2426	0	43197	19000	24,197	22,663	13545
2	2162	0	39327	19000	20,327	16,700	10913
3	1927	0	35983	19000	16,983	12,239	8836
4	1734	0	32913	19000	13,913	8,796	7153
5	1545	0	30098	19000	11,098	6,154	5789
6	1391	0	27524	19000	8,524	4,146	4685
7	1251	0	24776	19000	5,776	2,464	3731
8	1126	0	22304	19000	3,304	1,237	2973
9	1014	0	20053	19000	1,053	346	2366
	=====	=====	=====	=====	=====	=====	=====
	14576	0	276175	171000	105,175	74,745	59991

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,390
LAST YR RI VAL: 71,340
LAST YR 8/8 VAL: 179,730

LAST YR OIL PROD: 1,020
LAST YR GAS PROD: 2,059

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360266 - UNIVERSITY "2-34" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17712 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17712
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,300	0	0	0					0
01	REAGAN COUNTY	1.000000	14,300								
02	FM&LR	1.000000	14,300								
30	REAGAN COUNTY ISD	1.000000	14,300								
50	REAGAN COUNTY HOSP D	1.000000	14,300								
60	SANTA RITA UWD	1.000000	14,300								
61	REAGAN CO WSD	1.000000	14,300								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.0 / 15.0
GAS: D B: 1.000 De/Dt: 15.2 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,620
LAST YR RI VAL: 33,050
LAST YR 8/8 VAL: 46,670

LAST YR OIL PROD: 412
LAST YR GAS PROD: 756

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360268 - UNIVERSITY 43-15 FULL WI DECIMAL = .741240 #WELLS: 10
RRC#, WELL#.....: 20627 - RRC DIST.: 07C FULL RI DECIMAL = .258760 DEPTH: 7175
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,998,230
01 REAGAN COUNTY 1.000000 3,998,230
02 FM&LR 1.000000 3,998,230
30 REAGAN COUNTY ISD 1.000000 3,998,230
50 REAGAN COUNTY HOSP D 1.000000 3,998,230
60 SANTA RITA UWD 1.000000 3,998,230
61 REAGAN CO WSD 1.000000 3,998,230

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 15,369 630,610 0 63.73 1.94 1.94 .00 726020
2 13,487 567,549 0 64.86 1.93 1.93 .00 648412
3 12,017 510,794 0 66.00 1.92 1.92 .00 587894
4 10,815 459,715 0 67.16 1.90 1.90 .00 538389
5 9,734 413,744 0 68.35 1.89 1.89 .00 493161
6 8,761 372,370 0 69.55 1.87 1.87 .00 451658
7 7,885 335,133 0 69.55 1.87 1.87 .00 406497

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 906821 0 1632841 950000 682,841 639,542 536220
2 811932 0 1460344 855000 605,344 497,332 424403
3 726952 0 1314846 855000 459,846 331,397 338155
4 647442 0 1185831 855000 330,831 209,141 269892
5 579632 0 1072793 855000 217,793 120,773 216072
6 516149 0 967807 855000 112,807 54,873 172505
7 464534 0 871031 855000 16,031 6,840 137393
4653462 0 8505493 6080000 2,425,493 1,859,898 2094640

*** PARAMETERS ***
\$/BBLRESV: 14.56 EQUIP VAL: 43,694
\$/BBLPROD: 0 WI OIL VAL: 842,324 RI OIL VAL: 948,635
WI PAYOUT: 3.5 GAS VAL: 1,017,573 GAS VAL: 1,146,003
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,998,230 WI TOTAL: 1,903,590 RI TOTAL: 2,094,640

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
950,000
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,822.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 63,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,939,410
LAST YR RI VAL: 3,019,400
LAST YR 8/8 VAL: 6,958,810

LAST YR OIL PROD: 17,734
LAST YR GAS PROD: 705,840

REMARKS1: FR RRC 17793 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360270 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17831 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9354

OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360271 - UNIVERSITY LANDS 11-7 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 17852 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 9511
OPERATOR#, AGENT#: 238732 - 40
OPERATOR NAME....: EARTHSTONE OPERATING
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 7.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360272 - JEFFS 3A FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17783 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10241
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	30,300	0	0	0					0
01	REAGAN COUNTY	1.000000	30,300								
02	FM&LR	1.000000	30,300								
30	REAGAN COUNTY ISD	1.000000	30,300								
50	REAGAN COUNTY HOSP D	1.000000	30,300								
60	SANTA RITA UWD	1.000000	30,300								
61	REAGAN CO WSD	1.000000	30,300								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 13.0 / 13.0
GAS: 46.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 31,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,560
LAST YR RI VAL: 90,490
LAST YR 8/8 VAL: 132,050

LAST YR OIL PROD: 4,088
LAST YR GAS PROD: 40,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360274 - SCOTT RANCH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17777 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9336

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 13.7
GAS: D B: 1.000 De/Dt: 23.6 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 15,310
LAST YR 8/8 VAL: 21,820

LAST YR OIL PROD: 231
LAST YR GAS PROD: 470

REMARKS1: LEASE USE TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 360275 - SCOTT RANCH A FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 17819 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 26831
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	32,790	0	0	0					0
01	REAGAN COUNTY	1.000000	32,790								
02	FM&LR	1.000000	32,790								
30	REAGAN COUNTY ISD	1.000000	32,790								
50	REAGAN COUNTY HOSP D	1.000000	32,790								
60	SANTA RITA UWD	1.000000	32,790								
61	REAGAN CO WSD	1.000000	32,790								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 33,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,460
LAST YR RI VAL: 21,630
LAST YR 8/8 VAL: 84,090

LAST YR OIL PROD: 1,986
LAST YR GAS PROD: 2,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360276 - JOHNSON E J "45" FULL WI DECIMAL = .859375 #WELLS: 4
RRC#, WELL#.....: 17762 - RRC DIST.: 07C FULL RI DECIMAL = .140625 DEPTH: 10821
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	40,400	0	0	0					0
01	REAGAN COUNTY	1.000000	40,400								
02	FM&LR	1.000000	40,400								
30	REAGAN COUNTY ISD	1.000000	40,400								
50	REAGAN COUNTY HOSP D	1.000000	40,400								
60	SANTA RITA UWD	1.000000	40,400								
61	REAGAN CO WSD	1.000000	40,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360277 - D SCHAEFER OIL UNIT FULL WI DECIMAL = .752214 #WELLS: 2
RRC#, WELL#.....: 17791 - RRC DIST.: 07C FULL RI DECIMAL = .247786 DEPTH: 8242
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	91,290	1	100176	0	178509	154000	24,509	22,955	55317
01	REAGAN COUNTY	1.000000	91,290		100176	0	178509	154000	24,509	22,955	55317
02	FM&LR	1.000000	91,290								
30	REAGAN COUNTY ISD	1.000000	91,290								
50	REAGAN COUNTY HOSP D	1.000000	91,290								
60	SANTA RITA UWD	1.000000	91,290								
61	REAGAN CO WSD	1.000000	91,290								
				8/8 VALUE:	91,290	WI TOTAL:	35,970	RI TOTAL:	55,320		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.00 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 142.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,130
LAST YR RI VAL: 258,600
LAST YR 8/8 VAL: 475,730

LAST YR OIL PROD: 2,008
LAST YR GAS PROD: 55,026

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360278 - JOST E OIL UNIT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17795 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8270

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.800000	10,930						
01	REAGAN COUNTY	.800000	10,930	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	.800000	10,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.800000	10,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.800000	10,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.800000	10,930			=====		=====	
61	REAGAN CO WSD	.800000	10,930	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.59	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
292,001		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	15.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 17,280
LAST YR 8/8 VAL: 30,290

LAST YR OIL PROD: 860
LAST YR GAS PROD: 4,798

REMARKS1: R-360278
REMARKS2: G-17795
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360280 - BITTER END FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 17834 - RRC DIST.: 07C FULL RI DECIMAL = .217500 DEPTH: 9623
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.05 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 7.0 D B: 1.000 De/Dt: 26.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,860
LAST YR RI VAL: 61,780
LAST YR 8/8 VAL: 113,640

LAST YR OIL PROD: 705
LAST YR GAS PROD: 4,371

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360283 - PETTIT 8A FULL WI DECIMAL = .749719 #WELLS: 2
RRC#, WELL#.....: 17867 - RRC DIST.: 07C FULL RI DECIMAL = .250281 DEPTH: 17867
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	14,300								
01	REAGAN COUNTY	1.000000	14,300	\$/BBLRESV:	.00	EQUIP VAL:	14,297				
02	FM&LR	1.000000	14,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	14,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	14,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	14,300				=====				=====
61	REAGAN CO WSD	1.000000	14,300	8/8 VALUE:	14,300	WI TOTAL:	14,300	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 117
LAST YR GAS PROD: 154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360284 - ROCKER B "10" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17778 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9177
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,137	9,444	0	63.73	2.55	2.55	.00	54346
ALT RRC#:	GRAPH.....:	2	1,023	8,688	0	64.86	2.53	2.53	.00	49764
		3	921	7,993	0	66.00	2.51	2.51	.00	45590
		=====	=====	=====						=====
			3,081	26,125	0					149,700

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	79,100	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	79,100	1	18062	0	72408	60000	12,408	11,621	22705
02	FM&LR	1.000000	79,100	2	16485	0	66249	60000	6,249	5,134	18385
30	REAGAN COUNTY ISD	1.000000	79,100	3	15047	0	60637	60000	637	459	14891
50	REAGAN COUNTY HOSP D	1.000000	79,100		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	79,100		49594	0	199294	180000	19,294	17,214	55981
61	REAGAN CO WSD	1.000000	79,100								
					\$/BBLRESV: 5.60		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	12,930	RI OIL VAL:	42,050	
					WI PAYOUT: .0		GAS VAL:	4,284	GAS VAL:	13,931	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	79,100	WI TOTAL:	23,120	RI TOTAL:	55,980	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.3 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	27.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,480
LAST YR RI VAL: 237,910
LAST YR 8/8 VAL: 584,390

LAST YR OIL PROD: 1,434
LAST YR GAS PROD: 23,711

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360285 - UNIVERSITY "2-7" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17818 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10403

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100						
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	10,100			=====		=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,060
LAST YR RI VAL: 153,360
LAST YR 8/8 VAL: 401,420

LAST YR OIL PROD: 66
LAST YR GAS PROD: 478

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360286 - UNIVERSITY "2-35C" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17859 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 66574

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	16,400								
01	REAGAN COUNTY	1.000000	16,400								
02	FM&LR	1.000000	16,400								
30	REAGAN COUNTY ISD	1.000000	16,400								
50	REAGAN COUNTY HOSP D	1.000000	16,400								
60	SANTA RITA UWD	1.000000	16,400								
61	REAGAN CO WSD	1.000000	16,400								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 1.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,620
LAST YR RI VAL: 114,480
LAST YR 8/8 VAL: 229,100

LAST YR OIL PROD: 4,633
LAST YR GAS PROD: 7,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360287 - UNIVERSITY REAGAN 27 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17742 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8600

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 23,760
LAST YR 8/8 VAL: 36,770

LAST YR OIL PROD: 905
LAST YR GAS PROD: 1,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360289 - HOLT -D- FULL WI DECIMAL = .769955 #WELLS: 2
RRC#, WELL#.....: 17850 - RRC DIST.: 07C FULL RI DECIMAL = .230045 DEPTH: 9542
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	742	25,195	0	61.52	2.63	2.63	.00
ALT RRC#:	GRAPH.....:	2	650	19,542	0	62.60	2.61	2.61	.00
		3	579	15,965	0	63.71	2.58	2.58	.00
		=====	=====	=====					=====
			1,971	60,702	0				94,878

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	94,210	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	94,210	1	51019	0	86166	60000	26,166	24,507	24218
02	FM&LR	1.000000	94,210	2	39271	0	70600	60000	10,600	8,708	17561
30	REAGAN COUNTY ISD	1.000000	94,210	3	31714	0	60116	60000	116	84	13232
50	REAGAN COUNTY HOSP D	1.000000	94,210		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	94,210		122004	0	216882	180000	36,882	33,299	55011
61	REAGAN CO WSD	1.000000	94,210								

\$/BBLRESV:	9.60	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	14,567	RI OIL VAL:	24,065
WI PAYOUT:	.0	GAS VAL:	18,732	GAS VAL:	30,946
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	94,210	WI TOTAL:	39,200	RI TOTAL:	55,010

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.14	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	80.0 D	B: 1.000	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,180
LAST YR RI VAL: 93,580
LAST YR 8/8 VAL: 186,760

LAST YR OIL PROD: 855
LAST YR GAS PROD: 25,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360290 - ROCK HOLLOW FULL WI DECIMAL = .750000 #WELLS: 37
RRC#, WELL#.....: 17647 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .200000 3,316,960
01 REAGAN COUNTY .200000 3,316,960
02 FM&LR .200000 3,316,960
30 REAGAN COUNTY ISD .200000 3,316,960
50 REAGAN COUNTY HOSP D .200000 3,316,960
60 SANTA RITA UWD .200000 3,316,960
61 REAGAN CO WSD .200000 3,316,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 101,110 2,819,758 0 63.58 1.36 1.36 .00 4821430
2 78,429 2,537,782 0 64.71 1.35 1.35 .00 3806355
3 64,079 2,284,004 0 65.85 1.33 1.33 .00 3164702
4 54,177 2,055,604 0 67.00 1.32 1.32 .00 2722394
5 46,930 1,850,044 0 68.19 1.31 1.31 .00 2400118
6 40,829 1,665,040 0 69.39 1.30 1.30 .00 2124843
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2876153 0 7697583 3699500 3,998,083 3,761,076 2424507
2 2569504 0 6375859 3699500 2,676,359 2,228,069 1793040
3 2278294 0 5442996 3699500 1,743,496 1,284,468 1366700
4 2035048 0 4757442 3699500 1,057,942 689,746 1066571
5 1817668 0 4217786 3699500 518,286 299,030 844273
6 1623414 0 3748257 3699500 48,757 24,895 669901
=====

13200081 0 32239923 2219700010,042,923 8,287,284 8164992
\$/BBLRESV: 16.93 EQUIP VAL: 132,538
\$/BBLPROD: 0 WI OIL VAL: 4,894,196 RI OIL VAL: 4,821,975
WI PAYOUT: 3.0 GAS VAL: 3,393,079 GAS VAL: 3,343,009
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 16,584,790 WI TOTAL: 8,419,810 RI TOTAL: 8,164,980
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,699,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.0 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 8,147.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 26 EQ SCH#: 51 VAL: 182,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,057,230
LAST YR RI VAL: 14,877,580
LAST YR 8/8 VAL: 37,934,810

LAST YR OIL PROD: 129,660
LAST YR GAS PROD: 2,720,931

REMARKS1: REAGAN 20%/IRION 80%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/23/2025 MNRLJHAR

LEASE#, NAME.....: 360291 - REAGAN -C- FEE FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 57999 - RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9750

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 20.6 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 22.4 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 3,830
LAST YR 8/8 VAL: 16,840

LAST YR OIL PROD: 170
LAST YR GAS PROD: 6,705

REMARKS1: F/T FR RRC 42751 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360292 - UNIVERSITY 10 FULL WI DECIMAL = .750000 #WELLS: 34
RRC#, WELL#.....: 20685 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8241
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	256,598	1,154,172	0	63.73	1.90	1.90	.00	12264743
ALT RRC#:	GRAPH.....:	2	211,828	933,350	0	64.86	1.88	1.88	.00	10304373
		3	180,380	783,602	0	66.00	1.86	1.86	.00	8928810
		4	157,076	675,328	0	67.16	1.86	1.86	.00	7911918
		5	139,110	593,376	0	68.35	1.84	1.84	.00	7131126
		6	124,834	529,176	0	69.55	1.83	1.83	.00	6511654
		7	112,351	476,258	0	69.55	1.83	1.83	.00	5860509
		8	101,116	428,632	0	69.55	1.83	1.83	.00	5274463

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	37,562,840	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	37,562,840	1,283,293	5,573,894	0					64,187,596
02	FM&LR	1.000000	37,562,840								
30	REAGAN COUNTY ISD	1.000000	37,562,840								
50	REAGAN COUNTY HOSP D	1.000000	37,562,840								
60	SANTA RITA UWD	1.000000	37,562,840								
61	REAGAN CO WSD	1.000000	37,562,840								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----
1	1644695	0	13909438	5521900	8,387,538	7,855,685	4361630			
2	1316024	0	11620397	5521900	6,098,497	5,010,342	3224661			
3	1093125	0	10021935	5521900	4,500,035	3,243,040	2461120			
4	942083	0	8854001	5521900	3,332,101	2,106,454	1924181			
5	818859	0	7949985	5521900	2,428,085	1,346,446	1528941			
6	726294	0	7237948	5521900	1,716,048	834,737	1231875			
7	653664	0	6514173	5521900	992,273	423,403	981143			
8	588297	0	5862760	5521900	340,860	127,580	781427			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	7783041	0	71970637	4417520027,795,437	20,947,687	16494978				

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 19.41	EQUIP VAL: 120,216	
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 18,682,362	RI OIL VAL: 14,711,178
			WI PAYOUT: 3.6	GAS VAL: 2,265,304	GAS VAL: 1,783,783
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.51				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				
		8/8 VALUE:	37,562,840	WI TOTAL:	21,067,880
					RI TOTAL: 16,494,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,521,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 782.6 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 3,566.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 26	EQ SCH#: 51	VAL: 182,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 40,270,780
LAST YR RI VAL: 22,579,980
LAST YR 8/8 VAL: 62,850,760

LAST YR OIL PROD: 316,859
LAST YR GAS PROD: 1,583,925

REMARKS1: FR RRC 17844 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360293 - UNIVERSITY 09 FULL WI DECIMAL = .750000 #WELLS: 55
RRC#, WELL#.....: 17721 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8101
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	26,982,840	1	165,402	1,358,481	0	63.73	1.72	1.72	.00	7905802
01	REAGAN COUNTY	1.000000	26,982,840	2	148,862	1,222,633	0	64.86	1.71	1.71	.00	7241392
02	FM&LR	1.000000	26,982,840	3	133,976	1,100,370	0	66.00	1.69	1.69	.00	6631812
30	REAGAN COUNTY ISD	1.000000	26,982,840	4	120,578	990,333	0	67.16	1.68	1.68	.00	6073514
50	REAGAN COUNTY HOSP D	1.000000	26,982,840	5	108,520	891,300	0	68.35	1.67	1.67	.00	5563007
60	SANTA RITA UWD	1.000000	26,982,840	6	97,668	802,170	0	69.55	1.65	1.65	.00	5094607
61	REAGAN CO WSD	1.000000	26,982,840	7	87,901	721,953	0	69.55	1.65	1.65	.00	4585136
				8	79,111	649,758	0	69.55	1.65	1.65	.00	4126628
				9	71,200	584,782	0	69.55	1.65	1.65	.00	3713970
					=====	=====	=====					=====
					1,013,218	8,321,780	0					50,935,868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	1752440	0	9658242	6923000	2,735,242	2,573,097	3042056
2				2	1568027	0	8809419	5538400	3,271,019	2,723,124	2477414
3				3	1394719	0	8026531	4707640	3,318,891	2,445,093	2015408
4				4	1247820	0	7321334	4236876	3,084,458	2,010,974	1641370
5				5	1116353	0	6679360	4236876	2,442,484	1,409,215	1337008
6				6	992685	0	6087292	4236876	1,850,416	944,804	1087941
7				7	893417	0	5478553	4236876	1,241,677	561,052	874232
8				8	804076	0	4930704	4236876	693,828	277,434	702510
9				9	723668	0	4437638	4236876	200,762	71,042	564512
					=====	=====	=====	=====	=====	=====	=====
					10493205	0	61429073	4259029618	8,38,777	13,015,835	13742451

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,923,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 477.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 3,925.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 51 EQ SCH#: 51 VAL: 357,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,446,770
LAST YR RI VAL: 13,260,000
LAST YR 8/8 VAL: 28,706,770

LAST YR OIL PROD: 192,400
LAST YR GAS PROD: 1,914,805

REMARKS1: FR RRC 17946 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

```
LEASE#, NAME.....: 360294 - UNIVERSITY 9 'A'          FULL WI DECIMAL = .750000          #WELLS:      3
RRC#, WELL#.....: 17978 -          RRC DIST.: 07C      FULL RI DECIMAL = .250000          DEPTH: 8276
```

OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN

OIL FIELD#.....: 53613750

OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	11,678	52,535	0	64.86	1.82	1.82	.00	568076
ALT JOB#:	UNIT.....:	3	10,101	41,072	0	66.00	1.80	1.80	.00	500000
ALT LSE#:	GEOR.....:	4	8,788	33,728	0	67.16	1.79	1.79	.00	442652
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00 REAGAN COUNTY APPRAI	1.000000	1,209,440								
01 REAGAN COUNTY	1.000000	1,209,440	--							
02 FM&LR	1.000000	1,209,440	1	100158	0	752928	451000	301,928	282,783	236098
30 REAGAN COUNTY ISD	1.000000	1,209,440	2	71710	0	639786	451000	188,786	155,101	177540
50 REAGAN COUNTY HOSP D	1.000000	1,209,440	3	55447	0	555447	451000	104,447	75,272	136403
60 SANTA RITA UWD	1.000000	1,209,440	4	45280	0	487932	451000	36,932	23,348	106039
61 REAGAN CO WSD	1.000000	1,209,440								
				272595	0	2436093	1804000	632.093	536.504	656080

\$/BBLRESV:	14.37	EQUIP VAL:	16,860		
\$/BBLPROD:	0	WI OIL VAL:	476,470	RI OIL VAL:	582,665
WI PAYOUT:	2.6	GAS VAL:	60,034	GAS VAL:	73,414
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,209,440	WI TOTAL:	553,360	RI TOTAL:	656,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46
TYPE..(USNQHLCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
451,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	40.6	D	B:	.500	De/Dt:	15.0 / 13.0
GAS:	244.0	D	B:	1.000	De/Dt:	32.0 / 13.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 51  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,468,520
LAST YR	RI VAL:	1,130,130
LAST YR	8/8 VAL:	2,598,650

LAST YR OIL PROD:	17,138
LAST YR GAS PROD:	93,398

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360295 - DIVIDE DRAW FULL WI DECIMAL = .750000 #WELLS: 40
RRC#, WELL#.....: 17878 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9356
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 15,421,300
01 REAGAN COUNTY 1.000000 15,421,300
02 FM&LR 1.000000 15,421,300
30 REAGAN COUNTY ISD 1.000000 15,421,300
50 REAGAN COUNTY HOSP D 1.000000 15,421,300
60 SANTA RITA UWD 1.000000 15,421,300
61 REAGAN CO WSD 1.000000 15,421,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 130,317 1,165,834 0 63.73 .98 .98 .00 6228827
2 112,067 1,072,567 0 64.86 .97 .97 .00 5451499
3 98,308 986,762 0 66.00 .96 .96 .00 4866246
4 87,560 907,821 0 67.16 .95 .95 .00 4410397
5 78,804 835,195 0 68.35 .95 .95 .00 4039690
6 70,924 768,379 0 69.55 .95 .95 .00 3699573
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 856888 0 7085715 4000000 3,085,715 2,902,794 2231788
2 780292 0 6231791 4000000 2,231,791 1,857,966 1752524
3 710469 0 5576715 4000000 1,576,715 1,161,598 1400276
4 646822 0 5057219 4000000 1,057,219 689,275 1133778
5 595076 0 4634766 4000000 634,766 366,235 927742
6 547470 0 4247043 4000000 247,043 126,137 759046
=====

4137017 0 32833249 24000000 8,833,249 7,104,005 8205154
\$/BBLRESV: 14.32 EQUIP VAL: 112,147
\$/BBLPROD: 0 WI OIL VAL: 6,208,893 RI OIL VAL: 7,171,296
WI PAYOUT: 3.3 GAS VAL: 895,105 GAS VAL: 1,033,849
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 15,421,300 WI TOTAL: 7,216,150 RI TOTAL: 8,205,150
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 387.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 3,331.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 22 EQ SCH#: 51 VAL: 154,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,178,990
LAST YR RI VAL: 12,821,260
LAST YR 8/8 VAL: 28,000,250

LAST YR OIL PROD: 116,187
LAST YR GAS PROD: 1,094,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360299 - UNIVERSITY '10-17' FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17944 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7706

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,102	30,823	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	6,089	23,161	0	64.86	3.15	3.15	.00
		3	4,877	18,563	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
		19,068	72,547	0					924,866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	622,550	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	622,550	1	73513	0	460768	255000	205,768	192,721
02	FM&LR	1.000000	622,550	2	54718	0	350917	255000	95,917	78,803
30	REAGAN COUNTY ISD	1.000000	622,550	3	43437	0	284849	255000	29,849	21,512
50	REAGAN COUNTY HOSP D	1.000000	622,550	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	622,550		171668	0	1096534	765000	331,534	293,036
61	REAGAN CO WSD	1.000000	622,550							311815
				\$/BBLRESV:	17.28		EQUIP VAL:	17,703		
				\$/BBLPROD:	0		WI OIL VAL:	247,159	RI OIL VAL:	262,998
				WI PAYOUT:	2.3		GAS VAL:	45,876	GAS VAL:	48,816
				RI PAYOUT:	2.4		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	622,550	WI TOTAL:	310,740		RI TOTAL:	311,810

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
255,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.3 D	B: 1.000	De/Dt: 28.0 / 10.0
GAS:	100.0 D	B: 1.000	De/Dt: 28.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,110
LAST YR RI VAL: 644,060
LAST YR 8/8 VAL: 1,498,170

LAST YR OIL PROD: 12,477
LAST YR GAS PROD: 62,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360300 - UNIVERSITY 58-18 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17875 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10404
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 7.4 / 7.4
GAS: D B: 1.000 De/Dt: 12.2 / 12.2
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,600
LAST YR RI VAL: 52,130
LAST YR 8/8 VAL: 75,730

LAST YR OIL PROD: 323
LAST YR GAS PROD: 4,926

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360301 - WAVLE "1205" FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 17812 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10797
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	128,860	1	17542	0	226169	200000	26,169	24,510	53190
01	REAGAN COUNTY	1.000000	128,860	2	13500	0	176428	170000	6,428	5,281	36719
02	FM&LR	1.000000	128,860								
30	REAGAN COUNTY ISD	1.000000	128,860		31042	0	402597	370000	32,597	29,791	89909
50	REAGAN COUNTY HOSP D	1.000000	128,860								
60	SANTA RITA UWD	1.000000	128,860								
61	REAGAN CO WSD	1.000000	128,860								
					\$/BBLRESV: 4.75		EQUIP VAL: 9,162				
					\$/BBLPROD: 0		WI OIL VAL: 27,494		RI OIL VAL: 82,977		
					WI PAYOUT: .0		GAS VAL: 2,297		GAS VAL: 6,932		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 128,860		WI TOTAL: 38,950		RI TOTAL: 89,910		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 27.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 19,280
LAST YR 8/8 VAL: 28,900

LAST YR OIL PROD: 4,452
LAST YR GAS PROD: 7,105

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360303 - UNIVERSITY 48-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17912 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2450
OPERATOR#, AGENT#: 238745 -

OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0					0
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360304 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17931 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2400

OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	460	0	63.73	3.18	3.18	.00	21987
				=====	=====	=====					=====
					460	0					21,987
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	21987	20000	1,987	1,861	6895
00	REAGAN COUNTY APPRAI	1.000000	12,480	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	12,480		0	0	21987	20000	1,987	1,861	6895
02	FM&LR	1.000000	12,480								
30	REAGAN COUNTY ISD	1.000000	12,480	\$/BBLRESV:	5.39	EQUIP VAL:		3,718			
50	REAGAN COUNTY HOSP D	1.000000	12,480	\$/BBLPROD:	0	WI OIL VAL:		1,861	RI OIL VAL:		6,895
60	SANTA RITA UWD	1.000000	12,480	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
61	REAGAN CO WSD	1.000000	12,480	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	12,480	WI TOTAL:		5,580	RI TOTAL:		6,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

100.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,830
LAST YR RI VAL: 21,930
LAST YR 8/8 VAL: 40,760

LAST YR OIL PROD: 514
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360305 - UNIVERSITY 48-12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 17923 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2470

OPERATOR#, AGENT#: 238745 -
OPERATOR NAME....: EAGLE CAPITAL PARTNE
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	3,900								
01	REAGAN COUNTY	1.000000	3,900								
02	FM&LR	1.000000	3,900								
30	REAGAN COUNTY ISD	1.000000	3,900								
50	REAGAN COUNTY HOSP D	1.000000	3,900								
60	SANTA RITA UWD	1.000000	3,900								
61	REAGAN CO WSD	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	100.0 99		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,720
LAST YR RI VAL: 4,320
LAST YR 8/8 VAL: 8,040

LAST YR OIL PROD: 563
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360306 - UNIVERSITY REAGAN 4 FULL WI DECIMAL = .740000 #WELLS: 2
RRC#, WELL#.....: 17880 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8805
OPERATOR#, AGENT#: 058832 -

OPERATOR NAME....: BAYLOR OPERATING, LL
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 28.9 / 12.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,840
LAST YR RI VAL: 25,900
LAST YR 8/8 VAL: 46,740

LAST YR OIL PROD: 980
LAST YR GAS PROD: 115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 360309 - UNIVMISTY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18981 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9010

OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,092	4,642	0	62.37	.25	.25	.00
ALT RRC#:	GRAPH.....:	2	5,540	3,901	0	63.46	.25	.25	.00
		3	4,501	3,362	0	64.58	.25	.25	.00
		=====	=====	=====					=====
		17,133	11,905	0					813,428

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.430000	187,430	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.430000	187,430	1	870	0	332616	199125	133,491	125,026	104300
02	FM&LR	.430000	187,430	2	731	0	264407	199125	65,282	53,634	73373
30	REAGAN COUNTY ISD	.430000	187,430	3	630	0	218636	199125	19,511	14,061	53692
50	REAGAN COUNTY HOSP D	.430000	187,430	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.430000	187,430		2231	0	815659	597375	218,284	192,721	231365
61	REAGAN CO WSD	.430000	187,430								

\$/BBLRESV:	14.96	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	192,194	RI OIL VAL:	230,732
WI PAYOUT:	2.3	GAS VAL:	527	GAS VAL:	633
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	435,890	WI TOTAL:	204,520	RI TOTAL:	231,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: .20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
199,125		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.3 D	B: .760	De/Dt: 23.7 / 10.0
GAS:	14.0 D	B: .940	De/Dt: 17.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 978,860
LAST YR RI VAL: 736,510
LAST YR 8/8 VAL: 1,715,370

LAST YR OIL PROD: 9,462
LAST YR GAS PROD: 11,604

REMARKS1: UPTON TO CROCKETT TO REAGAN
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 360311 - UNIVERSITY 47-48 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 20635 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6971

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84108 EOR.....:
ALT RRC#: 20635 GRAPH.....:

ALT RRC#: 20635				GRAPH.....:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	462945	0	948615	806000	142,615	133,572	297460
				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.810000	380,750		462945	0	948615	806000	142,615	133,572	297460
01	REAGAN COUNTY	.810000	380,750								
02	FM&LR	.810000	380,750								
30	REAGAN COUNTY ISD	.810000	380,750		\$/BBLRESV:	8.97	EQUIP VAL:	39,036			
50	REAGAN COUNTY HOSP D	.810000	380,750		\$/BBLPROD:	0	WI OIL VAL:	68,386	RI OIL VAL:	152,293	
60	SANTA RITA UWD	.810000	380,750		WI PAYOUT:	.0	GAS VAL:	65,186	GAS VAL:	145,167	
61	REAGAN CO WSD	.810000	380,750		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
				8/8 VALUE:	470,070	WI TOTAL:	172,610	RI TOTAL:	297,460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

806,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 764.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,817,750
LAST YR RI VAL: 1,745,900
LAST YR 8/8 VAL: 3,563,650

LAST YR OIL PROD: 11,958
LAST YR GAS PROD: 348,514

REMARKS1: REAGAN 81%/CROCKETT 19%
REMARKS2: FR RRC 18123 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 360312 - UNIVERSITY 48 FULL WI DECIMAL = .750000 #WELLS: 15
RRC#, WELL#.....: 20636 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6760
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	30,644	515,354	0	63.73	2.20	2.20	.00	1464707
ALT JOB#:	UNIT.....:	2	26,894	463,819	0	64.86	2.18	2.18	.00	1308259
ALT LSE#:	EOR.....:	3	23,961	417,437	0	66.00	2.16	2.16	.00	1186070
ALT RRC#:	GRAPH.....:	4	21,565	375,693	0	67.16	2.14	2.14	.00	1086229
		5	19,409	338,124	0	68.35	2.13	2.13	.00	994954

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	122,473	2,110,427	0				6,040,219
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00	REAGAN COUNTY APPRAI	1.000000	4,098,620	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	4,098,620	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	4,098,620	--						
30	REAGAN COUNTY ISD	1.000000	4,098,620	1	850334	0	2315041	1500000	815,041	763,360
50	REAGAN COUNTY HOSP D	1.000000	4,098,620	2	758344	0	2066603	1500000	566,603	465,504
60	SANTA RITA UWD	1.000000	4,098,620	3	676248	0	1862318	1500000	362,318	261,112
61	REAGAN CO WSD	1.000000	4,098,620	4	602987	0	1689216	1500000	189,216	119,616
				5	540153	0	1535107	1500000	35,107	19,468
				=====	=====	=====	=====	=====	=====	=====
				3428066	0	9468285	7500000	1,968,285	1,629,060	2419089

\$/BBLRESV:	11.31	EQUIP VAL:	50,466		
\$/BBLPROD:	0	WI OIL VAL:	1,039,246	RI OIL VAL:	1,543,238
WI PAYOUT:	2.8	GAS VAL:	589,813	GAS VAL:	875,848
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,098,620	WI TOTAL:	1,679,530	RI TOTAL:	2,419,090
------------	-----------	-----------	-----------	-----------	-----------

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,489.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 66,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,209,210
LAST YR RI VAL: 3,532,500
LAST YR 8/8 VAL: 7,741,710

LAST YR OIL PROD: 34,796
LAST YR GAS PROD: 651,449

REMARKS1:
REMARKS2: FR RRC 18110 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360314 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 43460 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10038
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.111000	2,240								
01	REAGAN COUNTY	.111000	2,240	\$/BBLRESV:	.00	EQUIP VAL:	20,201				
02	FM&LR	.111000	2,240	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	.111000	2,240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	.111000	2,240	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	.111000	2,240				=====				=====
61	REAGAN CO WSD	.111000	2,240	8/8 VALUE:	20,200	WI TOTAL:	20,200	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 26.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,270
LAST YR RI VAL: 34,050
LAST YR 8/8 VAL: 61,320

LAST YR OIL PROD: 1,417
LAST YR GAS PROD: 10,142

REMARKS1: G- 43460-88.9%
REMARKS2: R-360314-11.1%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360315 - CAT CLAW B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17995 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	47769	0	176631	161000	15,631	14,639	55387			
00	REAGAN COUNTY APPRAI	1.000000	96,050	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	96,050		47769	0	176631	161000	15,631	14,639	55387			
02	FM&LR	1.000000	96,050											
30	REAGAN COUNTY ISD	1.000000	96,050		\$/BBLRESV:	5.28	EQUIP VAL:		26,024					
50	REAGAN COUNTY HOSP D	1.000000	96,050		\$/BBLPROD:	0	WI OIL VAL:		10,680	RI OIL VAL:	40,408			
60	SANTA RITA UWD	1.000000	96,050		WI PAYOUT:	.0	GAS VAL:		3,959	GAS VAL:	14,979			
61	REAGAN CO WSD	1.000000	96,050		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	96,050	WI TOTAL:		40,660	RI TOTAL:	55,390			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

161,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,780
LAST YR RI VAL: 117,500
LAST YR 8/8 VAL: 243,280

LAST YR OIL PROD: 2,931
LAST YR GAS PROD: 38,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360316 - DIVIDE DRAW A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17989 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9200

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
73,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360319 - HIGHLAND G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18051 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8877

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 14.5 / 14.5
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 44,830
LAST YR 8/8 VAL: 51,030

LAST YR OIL PROD: 208
LAST YR GAS PROD: 12,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/18/2025 MNRLTSTU

LEASE#, NAME.....: 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 16781 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10260
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 82857300
OIL FIELD NAME...: SHEEP MOUNTAIN (CONSOLIDATED)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.090000		0	0	0	0	0	0
01	REAGAN COUNTY	.090000							
02	FM&LR	.090000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	REAGAN COUNTY ISD	.090000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	REAGAN COUNTY HOSP D	.090000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	SANTA RITA UWD	.090000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
61	REAGAN CO WSD	.090000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: .70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/25/2025 MNRLTSTU

LEASE#, NAME.....: 360323 - UNIVERSITY "4-19" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17703 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 4538
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,184	7,709	0	69.42	8.51	8.51	.00	321970
---	-----	-----	-----	8	5,566	6,938	0	69.42	8.51	8.51	.00	289794
00	REAGAN COUNTY APPRAI	.090000	258,880	9	5,009	6,244	0	69.42	8.51	8.51	.00	260794
01	REAGAN COUNTY	.090000	258,880	10	4,508	5,620	0	69.42	8.51	8.51	.00	234709
02	FM&LR	.090000	258,880	11	4,057	5,058	0	69.42	8.51	8.51	.00	211228
30	REAGAN COUNTY ISD	.090000	258,880	12	3,651	4,552	0	69.42	8.51	8.51	.00	190089
50	REAGAN COUNTY HOSP D	.090000	258,880	13	3,286	4,097	0	69.42	8.51	8.51	.00	171086
60	SANTA RITA UWD	.090000	258,880		=====	=====	=====					
61	REAGAN CO WSD	.090000	258,880		88,806	111,673	0					4,480,941

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	112200	0	733876	179200	554,676	519,504	230124
				2	91676	0	624810	179200	445,610	366,100	173384
				3	78277	0	549994	179200	370,794	267,220	135063
				4	68612	0	495023	179200	315,823	199,654	107580
				5	61248	0	451842	179200	272,642	151,188	86898
*** PARAMETERS ***				6	54672	0	412411	179200	233,211	113,441	70191
				7	49203	0	371173	179200	191,973	81,915	55905
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	44282	0	334076	179200	154,876	57,969	44528
YRS FLAT:	FMVF:	8/8 RES:		9	39852	0	300646	179200	121,446	39,874	35462
				10	35870	0	270579	179200	91,379	26,318	28244
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 7.05			11	32283	0	243511	179200	64,311	16,248	22494
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.05			12	29053	0	219142	179200	39,942	8,852	17914
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	26149	0	197235	179200	18,035	3,506	14269
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				723377	0	5204318	2329600	2,874,718	1,851,789	1022056

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.94	EQUIP VAL: 2,588		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,594,398	RI OIL VAL: 879,994	
179,200				WI PAYOUT: 4.6	GAS VAL: 257,389	GAS VAL: 142,061	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,876,440	WI TOTAL: 1,854,380	RI TOTAL: 1,022,060	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.4 D B: 1.300 De/Dt: 17.4 / 10.0
GAS: 52.0 D B: 1.450 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 832,970
LAST YR RI VAL: 692,390
LAST YR 8/8 VAL: 1,525,360

LAST YR OIL PROD: 5,669
LAST YR GAS PROD: 7,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....	360324 - SLAUGHTER	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....	18009 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	11277

OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME.....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	3,996	12,770	0	188,661

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	23848	0	212509	206000	6.509	6.096	66637

[illegible]

01	REAGAN COUNTY	1	0000000	91	980	23848	0	212509	206000	6.509	6.096	66637
----	---------------	---	---------	----	-----	-------	---	--------	--------	-------	-------	-------

01	RENTAL	1.000000	91.980	25010	0	212500	2000000	0/000	0/000	00000
02	FM&LR	1.000000	91.980							

30	REAGAN COUNTY ISD	1.000000	91.980	\$/BBLRESV: 1.81	EQUIP VAL: 19.239
----	-------------------	----------	--------	------------------	-------------------

50	REAGAN COUNTY HOSP D	1.000000	91,980	\$/BBLPROD:	0	WI OIL VAL:	5,412	RI OIL VAL:	59,159
----	----------------------	----------	--------	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.000000	91,980	WI PAYOUT:	.0	GAS VAL:	684	GAS VAL:	7,478
----	----------------	----------	--------	------------	----	----------	-----	----------	-------

61	REAGAN CO WSD	1.0000000	91,980	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	-----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 1.99

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

206,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.7 D B: 1.000 De/Dt: 25.0 / 10.0

GAS: 40.0 D B: 1.000 De/Dt: 23.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,190

LAST YR RI VAL: 156,910

LAST YR 8/8 VAL: 280,100

LAST YR OIL PROD: 5,101

LAST YR GAS PROD: 17,293

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360325 - TURNER RANCH FULL WI DECIMAL = .757384 #WELLS: 9
RRC#, WELL#.....: 18064 - RRC DIST.: 07C FULL RI DECIMAL = .242616 DEPTH: 11159
OPERATOR#, AGENT#: 677770 - 84

OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,141	33,793	0	62.95	3.24	3.24	.00	674205
ALT JOB#:	UNIT.....:	2	11,317	24,325	0	64.06	3.21	3.21	.00	549078
ALT LSE#:	EOR.....:	3	9,433	19,018	0	65.18	3.19	3.19	.00	465672
ALT RRC#:	GRAPH.....:	4	8,089	15,617	0	66.33	3.17	3.17	.00	406369
		5	7,079	13,249	0	67.51	3.14	3.14	.00	361956

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	50,059	106,002	0				2,457,280
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,407,330	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,407,330	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,407,330	--						
30	REAGAN COUNTY ISD	1.000000	1,407,330	1	82925	0	757130	386500	370,630	347,129
50	REAGAN COUNTY HOSP D	1.000000	1,407,330	2	59139	0	608217	386500	221,717	182,156
60	SANTA RITA UWD	1.000000	1,407,330	3	45949	0	511621	386500	125,121	90,171
61	REAGAN CO WSD	1.000000	1,407,330	4	37495	0	443864	386500	57,364	36,264
				5	31509	0	393465	386500	6,965	3,863
				=====	=====	=====	=====	=====	=====	=====
				257017	0	2714297	1932500	781,797	659,583	676518

\$/BBLRESV:	15.75	EQUIP VAL:	71,226		
\$/BBLPROD:	0	WI OIL VAL:	597,126	RI OIL VAL:	612,458
WI PAYOUT:	3.2	GAS VAL:	62,456	GAS VAL:	64,059
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,407,330	WI TOTAL:	730,810	RI TOTAL:	676,520
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.86 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
386,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 113.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 93,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,388,720
LAST YR RI VAL: 888,970
LAST YR 8/8 VAL: 2,277,690

LAST YR OIL PROD: 20,725
LAST YR GAS PROD: 53,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360326 - HABY "13" FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 17991 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9237
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
00		REAGAN COUNTY APPRAI		1.000000		98,270		1		23665		0		184954		162800		22,154		20,749		57996	
01		REAGAN COUNTY		1.000000		98,270		-----		-----		-----		-----		-----		-----		-----		-----	
02		FM&LR		1.000000		98,270		23665		0		184954		162800		22,154		20,749		57996		-----	
30		REAGAN COUNTY ISD		1.000000		98,270																	
50		REAGAN COUNTY HOSP D		1.000000		98,270		\$/BBLRESV:		7.00				EQUIP VAL:		19,518							
60		SANTA RITA UWD		1.000000		98,270		\$/BBLPROD:		0				WI OIL VAL:		18,094		RI OIL VAL:				50,575	
61		REAGAN CO WSD		1.000000		98,270		WI PAYOUT:		.0				GAS VAL:		2,655		GAS VAL:				7,421	
								RI PAYOUT:		.9				PRD VAL:		0		PRD VAL:				0	
														=====						=====			
								8/8 VALUE:		98,270		WI TOTAL:		40,270				RI TOTAL:				58,000	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 56.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,110
LAST YR RI VAL: 172,200
LAST YR 8/8 VAL: 366,310

LAST YR OIL PROD: 5,194
LAST YR GAS PROD: 20,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/03/2025 MNRLJHAR

LEASE#, NAME.....:	360327 - UNIVKEISHA	FULL WI DECIMAL = .750000	#WELLS: 9
RRC#, WELL#.....:	17807 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 7145

OPERATOR#, AGENT#: 950523 - 574

OPERATOR NAME.....: ZARVONA ENERGY LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

[illegible]

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .78
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,066,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	99.5	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	263.0	D	B: 1.000	De/Dt: 33.0 / 11.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      8  EQ SCH#: 51  VAL:      56,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      1,810,470
LAST YR  RI  VAL:      1,925,520
LAST YR 8/8 VAL:      3,735,990

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LAST YR OIL PROD: 38,823
LAST YR GAS PROD: 110,743

REMARKS1: R-360327
REMARKS2: C-84116
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279514 - 7144 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9225
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84116 HCG.....:
ALT RRC#: 279514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.550000	3,760	0	0	0					0
01	REAGAN COUNTY	.550000	3,760								
02	FM&LR	.550000	3,760								
30	REAGAN COUNTY ISD	.550000	3,760								
50	REAGAN COUNTY HOSP D	.550000	3,760								
60	SANTA RITA UWD	.550000	3,760								
61	REAGAN CO WSD	.550000	3,760								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: .55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 10.7 / 10.7
GAS: 7.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 1,020
LAST YR 8/8 VAL: 7,530

LAST YR OIL PROD: 36
LAST YR GAS PROD: 3,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360327 - UNIVKEISHA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281360 - 7091 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9321
OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
GAS FIELD#.....: 36953500
GAS FIELD NAME...: GRIERSON SPRING (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 505300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84116	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 281360	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.550000	3,760							
01	REAGAN COUNTY	.550000	3,760	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.550000	3,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.550000	3,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.550000	3,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.550000	3,760			=====			=====	
61	REAGAN CO WSD	.550000	3,760	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: .51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .51	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.000	De/Dt: 47.0 / 13.0
GAS:	11.0 D	B: 1.000	De/Dt: 33.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,210
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD: 356
LAST YR GAS PROD: 4,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 105 CROCKETT LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 360328 - UNIVERSITY 49-13 FULL WI DECIMAL = .778980 #WELLS: 6
RRC#, WELL#.....: 20651 - RRC DIST.: 07C FULL RI DECIMAL = .221020 DEPTH: 7153
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .470000 980,890
01 REAGAN COUNTY .470000 980,890
02 FM&LR .470000 980,890
30 REAGAN COUNTY ISD .470000 980,890
50 REAGAN COUNTY HOSP D .470000 980,890
60 SANTA RITA UWD .470000 980,890
61 REAGAN CO WSD .470000 980,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,342 234,983 0 63.02 2.35 2.35 .00 654976
2 11,241 182,269 0 64.14 2.33 2.33 .00 561643
3 9,713 148,925 0 65.27 2.31 2.31 .00 493848
4 8,550 125,916 0 66.43 2.29 2.29 .00 442442
5 7,635 109,073 0 67.59 2.28 2.28 .00 401992
6 6,899 96,209 0 68.78 2.26 2.26 .00 369636
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 430161 0 1085137 533500 551,637 516,658 289634
2 330823 0 892466 533500 358,966 294,916 210805
3 267982 0 761830 533500 228,330 164,551 159245
4 224617 0 667059 533500 133,559 84,432 123395
5 193722 0 595714 533500 62,214 34,499 97519
6 169375 0 539011 533500 5,511 2,681 78086
=====

1616680 0 4541217 3201000 1,340,217 1,097,737 958684
\$/BBLRESV: 15.82 EQUIP VAL: 30,586
\$/BBLPROD: 0 WI OIL VAL: 706,940 RI OIL VAL: 617,391
WI PAYOUT: 3.0 GAS VAL: 390,795 GAS VAL: 341,292
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,087,000 WI TOTAL: 1,128,320 RI TOTAL: 958,680
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.96 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

533,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: 1.000 De/Dt: 17.0 / 9.0
GAS: 746.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,447,610
LAST YR RI VAL: 1,983,810
LAST YR 8/8 VAL: 5,431,420

LAST YR OIL PROD: 14,985
LAST YR GAS PROD: 288,264

REMARKS1: FR RRC 18287 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 360329 - UNIVERSITY 12 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 17929 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6912

OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27962	0	504565	526500	-21,935	-20,544	158218			
00	REAGAN COUNTY APPRAI	.320000	55,980	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	.320000	55,980		27962	0	504565	526500	21,935-	20,544-	158218			
02	FM&LR	.320000	55,980											
30	REAGAN COUNTY ISD	.320000	55,980		\$/BBLRESV:	2.54		EQUIP VAL:	16,730					
50	REAGAN COUNTY HOSP D	.320000	55,980		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	149,450			
60	SANTA RITA UWD	.320000	55,980		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	8,768			
61	REAGAN CO WSD	.320000	55,980		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====			=====			
				8/8 VALUE:	174,950	WI TOTAL:	16,730	RI TOTAL:	158,220					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.14 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/18 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

526,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 63.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,770
LAST YR RI VAL: 409,440
LAST YR 8/8 VAL: 718,210

LAST YR OIL PROD: 12,009
LAST YR GAS PROD: 37,362

REMARKS1: 68% CROCKETT/32% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360330 - UL 49-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18285 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 2650
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,900	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	3,900	\$/BBLRESV: .00		EQUIP VAL: 3,904					
02	FM&LR	1.000000	3,900	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	3,900	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	3,900	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	3,900			=====				=====	
61	REAGAN CO WSD	1.000000	3,900	8/8 VALUE: 3,900		WI TOTAL: 3,900		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360332 - SCHWARTZ 91 POOLED UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18294 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7671
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 13,714	68,427	0	63.73	1.50	1.50	.00	655495
ALT RRC#:	GRAPH.....:	2 12,159	60,662	0	64.86	1.48	1.48	.00	591475
		3 10,920	54,482	0	66.00	1.47	1.47	.00	540540
		=====	=====	=====					=====
		36,793	183,571	0					1,787,510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	810,970	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	810,970	1	76980	0	732475	578000	154,475	144,680
02	FM&LR	1.000000	810,970	2	67335	0	658810	578000	80,810	66,391
30	REAGAN COUNTY ISD	1.000000	810,970	3	60066	0	600606	578000	22,606	16,291
50	REAGAN COUNTY HOSP D	1.000000	810,970		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	810,970		204381	0	1991891	1734000	257,891	227,362
61	REAGAN CO WSD	1.000000	810,970							559996
					\$/BBLRESV: 7.39		EQUIP VAL: 23,605			
					\$/BBLPROD: 0		WI OIL VAL: 204,033		RI OIL VAL: 502,536	
					WI PAYOUT: 2.7		GAS VAL: 23,329		GAS VAL: 57,459	
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	810,970	WI TOTAL: 250,970		RI TOTAL: 560,000	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
578,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	40.1 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	200.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#: 51	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,770
LAST YR RI VAL: 1,050,960
LAST YR 8/8 VAL: 2,098,730

LAST YR OIL PROD: 14,266
LAST YR GAS PROD: 95,481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360333 - UNIVERSITY 48-09 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20637 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6905

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,918	141,813	0	69.55	1.91	1.91	.00	256535
---	-----	-----	-----	8	4,426	127,632	0	69.55	1.91	1.91	.00	230871
00	REAGAN COUNTY APPRAI	1.000000	2,297,560	9	3,983	114,869	0	69.55	1.91	1.91	.00	207763
01	REAGAN COUNTY	1.000000	2,297,560		=====	=====	=====					=====
02	FM&LR	1.000000	2,297,560		57,106	1,634,645	0					2,869,831

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	398268	0	856503	584000	272,503	255,223	268576			
2	354838	0	764186	467200	296,986	243,995	212061			
3	316112	0	687164	397120	290,044	209,026	168749			
4	281584	0	621380	357408	263,972	166,875	135040			
5	253425	0	564640	357408	207,232	114,916	108592			
6	225719	0	510735	357408	153,327	74,583	86926			
7	203147	0	459682	357408	102,274	43,640	69236			
8	182833	0	413704	357408	56,296	21,071	55141			
9	164550	0	372313	357408	14,905	4,894	43915			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	2380476	0	5250307	3592768	1,657,539	1,134,223	1148236			

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
584,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 771.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,594,760
LAST YR RI VAL: 1,771,960
LAST YR 8/8 VAL: 4,366,720

LAST YR OIL PROD: 8,462
LAST YR GAS PROD: 301,010

REMARKS1: FR RRC 18139 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360335 - UNIVERSITY BLOCK 48 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20647 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,796	109,367	0	63.73	2.46	2.46	.00	229237
ALT JOB#:	UNIT.....:	2	4,165	98,430	0	64.86	2.44	2.44	.00	202606
ALT LSE#:	EOR.....:	3	3,681	88,587	0	66.00	2.42	2.42	.00	182210
ALT RRC#:	GRAPH.....:	4	3,298	79,728	0	67.16	2.41	2.41	.00	166120
		5	2,968	71,755	0	68.35	2.39	2.39	.00	152147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,908	447,867	0				932,320
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00	REAGAN COUNTY APPRAI	1.000000	817,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	817,990	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	817,990	--						
30	REAGAN COUNTY ISD	1.000000	817,990	1	201782	0	431019	262500	168,519	157,833
50	REAGAN COUNTY HOSP D	1.000000	817,990	2	180127	0	382733	262500	120,233	98,780
60	SANTA RITA UWD	1.000000	817,990	3	160785	0	342995	262500	80,495	58,010
61	REAGAN CO WSD	1.000000	817,990	4	144108	0	310228	262500	47,728	30,173
				5	128621	0	280768	262500	18,268	10,130
				=====	=====	=====	=====	=====	=====	=====
				815423	0	1747743	1312500	435,243	354,926	447013

\$/BBLRESV:	13.35	EQUIP VAL:	16,057			
\$/BBLPROD:	0	WI OIL VAL:	189,332	RI OIL VAL:	238,456	
WI PAYOUT:	3.0	GAS VAL:	165,593	GAS VAL:	208,557	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	817,990	WI TOTAL:	370,980	RI TOTAL:	447,010

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
262,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 14.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 316.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 407,830
LAST YR RI VAL: 446,030
LAST YR 8/8 VAL: 853,860

LAST YR OIL PROD: 5,183
LAST YR GAS PROD: 115,604

REMARKS1: FR RRC 18227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360336 - UNIVERSITY 9B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18131 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7963
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	531,300	1	10,949	66,668	0	63.73	2.14	2.14	.00	523335
01	REAGAN COUNTY	1.000000	531,300	2	9,513	58,001	0	64.86	2.12	2.12	.00	462760
02	FM&LR	1.000000	531,300		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	531,300		20,462	124,669	0					986,095
50	REAGAN COUNTY HOSP D	1.000000	531,300									
60	SANTA RITA UWD	1.000000	531,300									
61	REAGAN CO WSD	1.000000	531,300									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					107002	0	630337	500000	130,337	122,072	197657	
					92222	0	554982	500000	54,982	45,172	154008	
					=====	=====	=====	=====	=====	=====	=====	=====
					199224	0	1185319	1000000	185,319	167,244	351665	
					\$/BBLRESV: 9.07		EQUIP VAL:	12,392				
					\$/BBLPROD: 0		WI OIL VAL:	139,134		RI OIL VAL:	292,558	
					WI PAYOUT: 1.9		GAS VAL:	28,110		GAS VAL:	59,106	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	531,300	WI TOTAL:	179,640		RI TOTAL:	351,660	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.4 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 196.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,510
LAST YR RI VAL: 385,420
LAST YR 8/8 VAL: 627,930

LAST YR OIL PROD: 11,185
LAST YR GAS PROD: 78,254

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360337 - CAT CLAW C FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18291 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8985
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 56.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,620
LAST YR RI VAL: 159,580
LAST YR 8/8 VAL: 340,200

LAST YR OIL PROD: 2,008
LAST YR GAS PROD: 25,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 360338 - CHICO COMPANY A FULL WI DECIMAL = .773420 #WELLS: 2
RRC#, WELL#.....: 18090 - RRC DIST.: 07C FULL RI DECIMAL = .226580 DEPTH: 9322
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 633,770
01 REAGAN COUNTY 1.000000 633,770
02 FM&LR 1.000000 633,770
30 REAGAN COUNTY ISD 1.000000 633,770
50 REAGAN COUNTY HOSP D 1.000000 633,770
60 SANTA RITA UWD 1.000000 633,770
61 REAGAN CO WSD 1.000000 633,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,496 83,349 0 63.73 3.05 3.05 .00 123028
2 2,168 66,015 0 64.86 3.03 3.03 .00 108756
3 1,915 54,665 0 66.00 3.00 3.00 .00 97753
4 1,717 46,649 0 67.16 2.98 2.98 .00 89186
5 1,545 40,688 0 68.35 2.96 2.96 .00 81674
6 1,391 36,078 0 69.55 2.94 2.94 .00 74824
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 196615 0 319643 150000 169,643 157,510 87321
2 154704 0 263460 150000 113,460 90,815 62585
3 126837 0 224590 150000 74,590 51,467 46392
4 107516 0 196702 150000 46,702 27,780 35333
5 93148 0 174822 150000 24,822 12,729 27306
6 82036 0 156860 150000 6,860 3,032 21305
=====

760856 0 1336077 900000 436,077 343,333 280242
\$/BBLRESV: 17.02 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 147,815 RI OIL VAL: 120,652
WI PAYOUT: 2.9 GAS VAL: 195,518 GAS VAL: 159,589
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 633,770 WI TOTAL: 353,530 RI TOTAL: 280,240
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 261.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,790
LAST YR RI VAL: 218,060
LAST YR 8/8 VAL: 544,850

LAST YR OIL PROD: 2,820
LAST YR GAS PROD: 91,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360339 - NORTH CREEK A FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18046 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9376

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 12.0
GAS: D B: 1.000 De/Dt: 12.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 19,530
LAST YR 8/8 VAL: 32,540

LAST YR OIL PROD: 1,389
LAST YR GAS PROD: 3,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360341 - SNOW DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18063 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9176

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	5.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,840
LAST YR RI VAL: 73,840
LAST YR 8/8 VAL: 170,680

LAST YR OIL PROD: 502
LAST YR GAS PROD: 11,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360343 - COPE -B- FULL WI DECIMAL = .752213 #WELLS: 1
RRC#, WELL#.....: 18088 - RRC DIST.: 07C FULL RI DECIMAL = .247787 DEPTH: 8300
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.76 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,950
LAST YR 8/8 VAL: 17,460

LAST YR OIL PROD: 897
LAST YR GAS PROD: 4,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360344 - SUGG E - SUGG A (ALLOC) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18050 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7760
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,366,970
01 REAGAN COUNTY 1.000000 1,366,970
02 FM&LR 1.000000 1,366,970
30 REAGAN COUNTY ISD 1.000000 1,366,970
50 REAGAN COUNTY HOSP D 1.000000 1,366,970
60 SANTA RITA UWD 1.000000 1,366,970
61 REAGAN CO WSD 1.000000 1,366,970

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 4,912 148,750 0 62.06 2.46 2.46 .00 228629
2 4,096 125,337 0 63.16 2.44 2.44 .00 194028
3 3,511 108,304 0 64.26 2.42 2.42 .00 169213
4 3,055 94,224 0 65.39 2.41 2.41 .00 149825
5 2,658 81,975 0 66.55 2.39 2.39 .00 132667
6 2,312 71,318 0 67.72 2.37 2.37 .00 117426
7 2,011 62,047 0 67.72 2.37 2.37 .00 102139

00 22,555 691,955 0 1,093,927
01 22,555 691,955 0 1,093,927
02 22,555 691,955 0 1,093,927
30 22,555 691,955 0 1,093,927
50 22,555 691,955 0 1,093,927
60 22,555 691,955 0 1,093,927
61 22,555 691,955 0 1,093,927

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 274444 0 503073 185500 317,573 297,436 157750
2 229367 0 423395 185500 237,895 195,448 117493
3 196572 0 365785 185500 180,285 129,926 89827
4 170310 0 320135 185500 134,635 85,113 69573
5 146940 0 279607 185500 94,107 52,185 53774
6 126768 0 244194 185500 58,694 28,551 41561
7 110289 0 212428 185500 26,928 11,490 31995

1254690 0 2348617 1298500 1,050,117 800,149 561973
\$/BBLRESV: 22.03 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 372,689 RI OIL VAL: 261,752
WI PAYOUT: 3.5 GAS VAL: 427,460 GAS VAL: 300,220
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,366,970 WI TOTAL: 805,000 RI TOTAL: 561,970

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
185,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 448.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,242,870
LAST YR RI VAL: 735,550
LAST YR 8/8 VAL: 1,978,420

LAST YR OIL PROD: 5,449
LAST YR GAS PROD: 170,425
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360345 - SUGG -F- FULL WI DECIMAL = .805000 #WELLS: 1
RRC#, WELL#.....: 18188 - RRC DIST.: 07C FULL RI DECIMAL = .195000 DEPTH: 11114
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.94 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: 1.000 De/Dt: 19.9 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 7,140
LAST YR 8/8 VAL: 16,760

LAST YR OIL PROD:
LAST YR GAS PROD: 5,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360346 - ARNETT 44B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18223 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 77456300
OIL FIELD NAME...: ROBLE GRANDE (STRAWN\WOODFORD)

ALT FRZ.:	ALT G\$ RRC:	1	3,762	6,256	0	63.73	7.95	7.95	.00	179814
ALT JOB#:	UNIT.....:	2	2,678	4,215	0	64.86	7.88	7.88	.00	130271
ALT LSE#:	EOR.....:	3	2,080	3,180	0	66.00	7.82	7.82	.00	102960
ALT RRC#:	GRAPH.....:	4	1,699	2,556	0	67.16	7.76	7.76	.00	85579
		5	1,438	2,134	0	68.35	7.71	7.71	.00	73715
		6	1,246	1,834	0	69.55	7.65	7.65	.00	64994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	12,903	20,175	0				637,333

00	REAGAN COUNTY APPRAI	1.000000	475,580							
01	REAGAN COUNTY	1.000000	475,580							
02	FM&LR	1.000000	475,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	475,580	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	475,580	1	37301	0	217115	70000	147,115	137,786
60	SANTA RITA UWD	1.000000	475,580	2	24911	0	155182	70000	85,182	69,983
61	REAGAN CO WSD	1.000000	475,580	3	18651	0	121611	70000	51,611	37,195
				4	14876	0	100455	70000	30,455	19,253
				5	12340	0	86055	70000	16,055	8,903
				6	10523	0	75517	70000	5,517	2,684
				=====	=====	=====	=====	=====	=====	=====
				118602	0	755935	420000	335,935	275,804	192243

				\$/BBLRESV: 24.03	EQUIP VAL: 7,537					
				\$/BBLPROD: 0	WI OIL VAL: 232,532			RI OIL VAL: 162,081		
				WI PAYOUT: 3.0	GAS VAL: 43,272			GAS VAL: 30,162		
				RI PAYOUT: 3.8	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 475,580	WI TOTAL: 283,340	RI TOTAL: 192,240
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 22.0 D B: 1.000 De/Dt: 38.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,810
LAST YR RI VAL: 22,680
LAST YR 8/8 VAL: 34,490

LAST YR OIL PROD: 3,512
LAST YR GAS PROD: 6,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360347 - THOMAS 9 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18172 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 12010
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,200	0	0	0					0
01	REAGAN COUNTY	1.000000	20,200								
02	FM&LR	1.000000	20,200								
30	REAGAN COUNTY ISD	1.000000	20,200								
50	REAGAN COUNTY HOSP D	1.000000	20,200								
60	SANTA RITA UWD	1.000000	20,200								
61	REAGAN CO WSD	1.000000	20,200								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

124,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.0 / 12.0
GAS: D B: 1.000 De/Dt: 12.2 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,930
LAST YR RI VAL: 179,270
LAST YR 8/8 VAL: 340,200

LAST YR OIL PROD: 1,925
LAST YR GAS PROD: 4,258

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360349 - UNIVERSITY 43-14 FULL WI DECIMAL = .740000 #WELLS: 6
RRC#, WELL#.....: 20626 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7059
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .615000 2,723,600
01 REAGAN COUNTY .615000 2,723,600
02 FM&LR .615000 2,723,600
30 REAGAN COUNTY ISD .615000 2,723,600
50 REAGAN COUNTY HOSP D .615000 2,723,600
60 SANTA RITA UWD .615000 2,723,600
61 REAGAN CO WSD .615000 2,723,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 903935 0 1374992 515500 859,492 804,992 454467
2 809612 0 1221857 515500 706,357 580,322 357393
3 721577 0 1086557 515500 571,057 411,543 281252
4 643052 0 966115 515500 450,615 284,866 221308
5 575883 0 861944 515500 346,444 192,114 174729
6 515716 0 768967 515500 253,467 123,294 137950
7 464144 0 684481 515500 168,981 72,104 108667
8 417730 0 609414 515500 93,914 35,151 85617
9 375957 0 542737 515500 27,237 8,943 67477

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.65 EQUIP VAL: 26,421

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.65 \$/BBLPROD: 0 WI OIL VAL: 832,749 RI OIL VAL: 625,842

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65 WI PAYOUT: 3.9 GAS VAL: 1,680,578 GAS VAL: 1,263,016

TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,428,610 WI TOTAL: 2,539,750 RI TOTAL: 1,888,860

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

515,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.8 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 1,705.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,076,880

LAST YR RI VAL: 2,190,880

LAST YR 8/8 VAL: 5,267,760

LAST YR OIL PROD: 10,922

LAST YR GAS PROD: 640,666

REMARKS1: I-86576 R/C FROM 18377

REMARKS2: REAGAN 61.5%/IRION 38.5%

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/19/2025 MNRLTSTU

LEASE#, NAME.....: 360350 - TALLEY 2 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17938 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11710
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.770000	23,330						
01	REAGAN COUNTY	.770000	23,330	\$/BBLRESV:	.00	EQUIP VAL:	30,302		
02	FM&LR	.770000	23,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.770000	23,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.770000	23,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.770000	23,330			=====		=====	
61	REAGAN CO WSD	.770000	23,330	8/8 VALUE:	30,300	WI TOTAL:	30,300	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 3.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
281,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.2 D	B: 1.000	De/Dt: 7.4 / 7.4
GAS:	15.0 D	B: 1.000	De/Dt: 12.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	31,050
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,655,290
LAST YR RI VAL: 2,565,810
LAST YR 8/8 VAL: 7,221,100

LAST YR OIL PROD: 13,260
LAST YR GAS PROD: 25,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360358 - UNIVERSITY -5- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 18493 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 7730
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 360363 - UNIVERSITY 2 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 18411 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8189

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,851,290	1	63,088	366,371	0	63.73	1.44	1.44	.00	3015449
01	REAGAN COUNTY	1.000000	2,851,290	2	48,934	225,045	0	64.86	1.42	1.42	.00	2380394
02	FM&LR	1.000000	2,851,290		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,851,290		112,022	591,416	0					5,395,843
50	REAGAN COUNTY HOSP D	1.000000	2,851,290									
60	SANTA RITA UWD	1.000000	2,851,290									
61	REAGAN CO WSD	1.000000	2,851,290									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					395681	0	3411130	2480420	930,710	871,694	1069640	
					239673	0	2620067	2480420	139,647	114,730	727069	
					=====	=====	=====	=====	=====	=====	=====	=====
					635354	0	6031197	4960840	1,070,357	986,424	1796709	
					\$/BBLRESV: 10.50		EQUIP VAL:	68,158				
					\$/BBLPROD: 0		WI OIL VAL:	882,509		RI OIL VAL:	1,607,435	
					WI PAYOUT: 1.9		GAS VAL:	103,914		GAS VAL:	189,273	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
					8/8 VALUE:	2,851,290	WI TOTAL:	1,054,580		RI TOTAL:	1,796,710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,480,420

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 1,388.0 D B: 1.000 De/Dt: 46.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,272,130
LAST YR RI VAL: 7,894,430
LAST YR 8/8 VAL: 23,166,560

LAST YR OIL PROD: 92,683
LAST YR GAS PROD: 944,085

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 360364 - UNIVERSITY 18-58 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18381 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10407

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	49424	0	194059	231618	-37,559	-35,177	60852	
00	REAGAN COUNTY APPRAI	1.000000	80,090		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	80,090		49424	0	194059	231618	37,559-	35,177-	60852	
02	FM&LR	1.000000	80,090									
30	REAGAN COUNTY ISD	1.000000	80,090		\$/BBLRESV: 11.55		EQUIP VAL: 19,239					
50	REAGAN COUNTY HOSP D	1.000000	80,090		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 45,354			
60	SANTA RITA UWD	1.000000	80,090		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 15,498			
61	REAGAN CO WSD	1.000000	80,090		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====		
				8/8 VALUE:		80,090	WI TOTAL:		19,240	RI TOTAL:		60,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

231,618

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 15,940
LAST YR 8/8 VAL: 35,180

LAST YR OIL PROD: 2,381
LAST YR GAS PROD: 31,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360365 - RINGO 14 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 18635 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8682

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	251,810	1	197463	0	705025	700000	5,025	4,706	221077
01	REAGAN COUNTY	1.000000	251,810		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	251,810		197463	0	705025	700000	5,025	4,706	221077
30	REAGAN COUNTY ISD	1.000000	251,810								
50	REAGAN COUNTY HOSP D	1.000000	251,810								
60	SANTA RITA UWD	1.000000	251,810								
61	REAGAN CO WSD	1.000000	251,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 340.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,831,290
LAST YR RI VAL: 1,662,540
LAST YR 8/8 VAL: 4,493,830

LAST YR OIL PROD: 11,490
LAST YR GAS PROD: 174,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360366 - UNIVERSITY 9-11 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18323 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11210
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,857	4,710	0	63.73	2.63	2.63	.00	136557
ALT RRC#:	GRAPH.....:	2	2,428	4,001	0	64.86	2.61	2.61	.00	118110
		3	2,064	3,401	0	66.00	2.58	2.58	.00	102168
		=====	=====	=====						=====
			7,349	12,112	0					356,835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	191,630	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	191,630	1	9290	0	145847	98000	47,847	44,813	45734
02	FM&LR	1.000000	191,630	2	7832	0	125942	98000	27,942	22,957	34950
30	REAGAN COUNTY ISD	1.000000	191,630	3	6581	0	108749	98000	10,749	7,747	26706
50	REAGAN COUNTY HOSP D	1.000000	191,630		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	191,630		23703	0	380538	294000	86,538	75,517	107390
61	REAGAN CO WSD	1.000000	191,630								

\$/BBLRESV:	12.85	EQUIP VAL:	8,725		
\$/BBLPROD:	0	WI OIL VAL:	70,813	RI OIL VAL:	100,701
WI PAYOUT:	2.8	GAS VAL:	4,704	GAS VAL:	6,689
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	191,630	WI TOTAL:	84,240	RI TOTAL:	107,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.09		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09		
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
98,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.5 D B: .001 De/Dt: 15.0 / 15.0
GAS: 14.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 147,650
LAST YR RI VAL: 128,720
LAST YR 8/8 VAL: 276,370

LAST YR OIL PROD: 1,809
LAST YR GAS PROD: 5,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360368 - SAM '1' FULL WI DECIMAL = .787141 #WELLS: 1
RRC#, WELL#.....: 18523 - RRC DIST.: 07C FULL RI DECIMAL = .212859 DEPTH: 11005
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 197,820

01 REAGAN COUNTY 1.000000 197,820
02 FM&LR 1.000000 197,820
30 REAGAN COUNTY ISD 1.000000 197,820
50 REAGAN COUNTY HOSP D 1.000000 197,820
60 SANTA RITA UWD 1.000000 197,820
61 REAGAN CO WSD 1.000000 197,820

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 1,773 11,355 0 62.75 .73 .73 .00 87574
2 1,571 9,664 0 63.85 .73 .73 .00 78957
3 1,410 8,413 0 64.98 .72 .72 .00 72119
4 1,269 7,448 0 66.13 .71 .71 .00 66056
5 1,142 6,684 0 67.30 .71 .71 .00 60497
6 1,028 6,016 0 68.48 .70 .70 .00 55413
=====

8,193 49,580 0 420,616
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 6525 0 94099 53000 41,099 38,493 23937
2 5553 0 84510 53000 31,510 25,887 19026
3 4768 0 76887 53000 23,887 17,215 15318
4 4162 0 70218 53000 17,218 10,884 12380
5 3735 0 64232 53000 11,232 6,229 10022
6 3315 0 58728 53000 5,728 2,786 8108
=====

28058 0 448674 318000 130,674 101,494 88791
\$/BBLRESV: 14.75 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 95,147 RI OIL VAL: 83,238
WI PAYOUT: 3.7 GAS VAL: 6,347 GAS VAL: 5,553
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 197,820 WI TOTAL: 109,030 RI TOTAL: 88,790
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.62 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,340
LAST YR RI VAL: 154,240
LAST YR 8/8 VAL: 436,580

LAST YR OIL PROD: 1,571
LAST YR GAS PROD: 13,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 360369 - HARPER -E- OIL UNIT FULL WI DECIMAL = .757003 #WELLS: 1
RRC#, WELL#.....: 18516 - RRC DIST.: 07C FULL RI DECIMAL = .242997 DEPTH: 10272
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	49,430	1	18850	0	48740	37500	11,240	10,527	14718
01	REAGAN COUNTY	1.000000	49,430	2	16816	0	42086	37500	4,586	3,768	11247
02	FM&LR	1.000000	49,430								
30	REAGAN COUNTY ISD	1.000000	49,430		35666	0	90826	75000	15,826	14,295	25965
50	REAGAN COUNTY HOSP D	1.000000	49,430								
60	SANTA RITA UWD	1.000000	49,430		\$/BBLRESV: 9.55		EQUIP VAL: 9,162				
61	REAGAN CO WSD	1.000000	49,430		\$/BBLPROD: 0		WI OIL VAL: 8,682		RI OIL VAL: 15,769		
					WI PAYOUT: .0		GAS VAL: 5,613		GAS VAL: 10,196		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 49,430		WI TOTAL: 23,460		RI TOTAL: 25,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.54 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 31.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,750
LAST YR RI VAL: 76,970
LAST YR 8/8 VAL: 163,720

LAST YR OIL PROD: 837
LAST YR GAS PROD: 10,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360370 - SRH KINDEE UNIT 1 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18328 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 7130
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 40.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,450
LAST YR RI VAL: 91,710
LAST YR 8/8 VAL: 126,160

LAST YR OIL PROD: 1,483
LAST YR GAS PROD: 12,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360371 - ARNETT 44B #2 FULL WI DECIMAL = .750977 #WELLS: 1
RRC#, WELL#.....: 18289 - RRC DIST.: 07C FULL RI DECIMAL = .249023 DEPTH: 11013
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	93,270	1	1,626	3,020	0	63.73	3.18	3.18	.00	77820
01	REAGAN COUNTY	1.000000	93,270	2	1,155	2,596	0	64.86	3.15	3.15	.00	56258
02	FM&LR	1.000000	93,270		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	93,270		2,781	5,616	0					134,078
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	1.000000	93,270									
60	SANTA RITA UWD	1.000000	93,270									
61	REAGAN CO WSD	1.000000	93,270									
					\$/BBLRESV: 17.58		EQUIP VAL:	9,162				
					\$/BBLPROD: 0		WI OIL VAL:	36,705		RI OIL VAL:	39,787	
					WI PAYOUT: .0		GAS VAL:	3,655		GAS VAL:	3,962	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====			=====		
					8/8 VALUE:	93,270	WI TOTAL:	49,520		RI TOTAL:	43,750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 9.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,350
LAST YR RI VAL: 50,360
LAST YR 8/8 VAL: 119,710

LAST YR OIL PROD: 3,597
LAST YR GAS PROD: 2,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....	360372 - RINGO 9	FULL WI DECIMAL =	.750000	#WELLS:	4
RRC#, WELL#.....	18970 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	10916

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD# : 85279201

OIL FIELD#.....: 85279201
OIL FIELD NAME : CDBABEDD

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,229	148,001	0
				154,338

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
--	-----	-----	-----

---	-----	-----	-----	1	152071	0	306409	300000	6,409	6,003	96081
-----	-------	-------	-------	---	--------	---	--------	--------	-------	-------	-------

[illegible]

01	REAGAN COUNTY	1.000000	140,560	152071	0	306409	300000	6,409	6,003	96081
----	---------------	----------	---------	--------	---	--------	--------	-------	-------	-------

02	FM&LR	1.000000	140,560	
----	-------	----------	---------	--

30	REAGAN COUNTY ISD	1.000000	140,560	\$/BBLRESV:	1.25	EQUIP VAL:	38,478
----	-------------------	----------	---------	-------------	------	------------	--------

50	REAGAN COUNTY HOSP D	1.000000	140,560	\$/BBLPROD:	0	WI OIL VAL:	3,024	RI OIL VAL:	48,396
----	----------------------	----------	---------	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.0000000	140,560	WI PAYOUT:	.0	GAS VAL:	2,979	GAS VAL:	47,685
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.09

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.8 D B: 1.000 De/Dt: 18.0 / 10.0

GAS: 443.0 D B: 1.000 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 151,950

LAST YR RI VAL: 363,730

LAST YR 8/8 VAL: 515,680

LAST YR OIL PROD: 6,421

LAST YR GAS PROD: 162,208

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360373 - BURKITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18345 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10782
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100						
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	10,100			=====		=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360374 - UNIVERSITY "12-12A" FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18321 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7214
OPERATOR#, AGENT#: 703827 - 298

OPERATOR NAME....: REVERENCE OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,355,210
01 REAGAN COUNTY 1.000000 1,355,210
02 FM&LR 1.000000 1,355,210
30 REAGAN COUNTY ISD 1.000000 1,355,210
50 REAGAN COUNTY HOSP D 1.000000 1,355,210
60 SANTA RITA UWD 1.000000 1,355,210
61 REAGAN CO WSD 1.000000 1,355,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 7,021 39,345 0 63.73 3.41 3.41 .00 335586
2 6,319 34,879 0 64.86 3.39 3.39 .00 307388
3 5,687 31,325 0 66.00 3.36 3.36 .00 281507
4 5,118 28,193 0 67.16 3.33 3.33 .00 257794
5 4,606 25,374 0 68.35 3.31 3.31 .00 236115
6 4,145 22,837 0 69.55 3.29 3.29 .00 216214
7 3,731 20,553 0 69.55 3.29 3.29 .00 194618
8 3,358 18,498 0 69.55 3.29 3.29 .00 175162
9 3,022 16,648 0 69.55 3.29 3.29 .00 157635

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 100625 0 436211 190500 245,711 230,130 136785
2 88680 0 396068 190500 205,568 168,889 109909
3 78939 0 360446 190500 169,946 122,475 88516
4 70412 0 328206 190500 137,706 87,053 71326
5 62991 0 299106 190500 108,606 60,225 57524
6 56350 0 272564 190500 82,064 39,919 46389
7 50715 0 245333 190500 54,833 23,397 36952
8 45644 0 220806 190500 30,306 11,344 29431
9 41079 0 198714 190500 8,214 2,697 23439

*** PARAMETERS ***

595435 0 2757454 1714500 1,042,954 746,129 600271

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.14 EQUIP VAL: 8,807

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.72 \$/BBLPROD: 0 WI OIL VAL: 585,012 RI OIL VAL: 470,650
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72 WI PAYOUT: 4.0 GAS VAL: 161,116 GAS VAL: 129,620
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,355,210 WI TOTAL: 754,940 RI TOTAL: 600,270
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

190,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.3 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 115.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,510
LAST YR RI VAL: 610,410
LAST YR 8/8 VAL: 1,462,920

LAST YR OIL PROD: 7,718
LAST YR GAS PROD: 43,970

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360375 - UNIVERSITY 1-28 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18438 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8130
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,558	10,551	0	69.55	5.08	5.08	.00	237757
---	-----	-----	-----	8	4,102	9,496	0	69.55	5.08	5.08	.00	213971
00	REAGAN COUNTY APPRAI	1.000000	1,920,370	9	3,692	8,546	0	69.55	5.08	5.08	.00	192584
01	REAGAN COUNTY	1.000000	1,920,370	10	3,323	7,691	0	69.55	5.08	5.08	.00	173336
02	FM&LR	1.000000	1,920,370	11	2,991	6,922	0	69.55	5.08	5.08	.00	156018
30	REAGAN COUNTY ISD	1.000000	1,920,370	12	2,692	6,230	0	69.55	5.08	5.08	.00	140421
50	REAGAN COUNTY HOSP D	1.000000	1,920,370		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	1,920,370		61,544	142,562	0					3,110,932
61	REAGAN CO WSD	1.000000	1,920,370									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	78872	0	488831	153500	335,331	314,067	153284
				2	70087	0	445578	153500	292,078	239,963	123648
				3	62595	0	406472	153500	252,972	182,309	99819
				4	55902	0	370815	153500	217,315	137,380	80587
				5	49922	0	338376	153500	184,876	102,519	65076
				6	44665	0	308816	153500	155,316	75,551	52559
*** PARAMETERS ***				7	40199	0	277956	153500	124,456	53,106	41865
				8	36180	0	250151	153500	96,651	36,175	33342
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	32560	0	225144	153500	71,644	23,523	26556
YRS FLAT:	FMVF:	8/8 RES:		10	29303	0	202639	153500	49,139	14,152	21152
				11	26373	0	182391	153500	28,891	7,299	16848
				12	23736	0	164157	153500	10,657	2,362	13419
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.20				=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20				550394	0	3661326	1842000	1,819,326	1,188,406	728155
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 21.88		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	1,009,756	RI OIL VAL:	618,694	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL:	178,648	GAS VAL:	109,461	
					RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
153,500							=====			=====	
					8/8 VALUE:	1,920,370	WI TOTAL:	1,192,210	RI TOTAL:	728,160	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 58.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,487,900
LAST YR RI VAL: 851,600
LAST YR 8/8 VAL: 2,339,500

LAST YR OIL PROD: 8,324
LAST YR GAS PROD: 19,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360376 - WATKINS "1204B" FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 18206 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 10695
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360378 - COPE 107 - 108 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 20670 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7138
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	23,222	1,326,480	0	63.73	1.71	1.71	.00	1109954
ALT RRC#:	GRAPH.....:	2	19,968	1,220,362	0	64.86	1.70	1.70	.00	971343
		3	17,517	1,122,733	0	66.00	1.68	1.68	.00	867092
		4	15,601	1,032,914	0	67.16	1.67	1.67	.00	785822
		5	14,041	950,281	0	68.35	1.65	1.65	.00	719777
		6	12,637	874,259	0	69.55	1.65	1.65	.00	659178
		7	11,373	804,318	0	69.55	1.65	1.65	.00	593244
		8	10,236	739,973	0	69.55	1.65	1.65	.00	533935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	REAGAN COUNTY APPRAI	1.000000	6,293,610						
01	REAGAN COUNTY	1.000000	6,293,610	124,595	8,071,320	0			6,240,345
02	FM&LR	1.000000	6,293,610						

30	REAGAN COUNTY ISD	1.000000	6,293,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	6,293,610	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	6,293,610	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	6,293,610	1	1701211	0	2811165	2285500	525,665	492,332	881506

				2	1555962	0	2527305	1828400	698,905	574,199	701327
				3	1414644	0	2281736	1554140	727,596	524,357	560334
				4	1293725	0	2079547	1398726	680,821	430,394	451935
				5	1175973	0	1895750	1398726	497,024	275,614	364591
				6	1081896	0	1741074	1398726	342,348	166,528	296325
				7	995344	0	1588588	1398726	189,862	81,014	239267
				8	915717	0	1449652	1398726	50,926	19,061	193219
				=====	=====	=====	=====	=====	=====	=====	=====
					10134472	0	16374817	12661670	3,713,147	2,563,499	3688504

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 10.45	EQUIP VAL: 41,613		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 976,934	RI OIL VAL: 1,405,667	
			WI PAYOUT: 4.0	GAS VAL: 1,586,562	GAS VAL: 2,282,834	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.36					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36					
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,285,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 3,790.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 9	EQ SCH#: 51	VAL: 63,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,439,680
LAST YR RI VAL: 5,468,250
LAST YR 8/8 VAL: 13,907,930

LAST YR OIL PROD: 33,253
LAST YR GAS PROD: 1,561,755

REMARKS1: FR RRC 18617 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360380 - LOFTIN HUGHES 13-1212 FULL WI DECIMAL = .755695 #WELLS: 1
RRC#, WELL#.....: 20675 - RRC DIST.: 07C FULL RI DECIMAL = .244305 DEPTH: 7618

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	264041	0	264041	257500	6,541	6,126	80301			
00	REAGAN COUNTY APPRAI	1.000000	92,930	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	92,930		264041	0	264041	257500	6,541	6,126	80301			
02	FM&LR	1.000000	92,930											
30	REAGAN COUNTY ISD	1.000000	92,930											
50	REAGAN COUNTY HOSP D	1.000000	92,930											
60	SANTA RITA UWD	1.000000	92,930											
61	REAGAN CO WSD	1.000000	92,930											
				8/8 VALUE:	92,930	WI TOTAL:	12,630	RI TOTAL:	80,300					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 13.0
GAS: 339.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,218,570
LAST YR RI VAL: 824,280
LAST YR 8/8 VAL: 2,042,850

LAST YR OIL PROD: 1,253
LAST YR GAS PROD: 68,106

REMARKS1: FR RRC 18602 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360381 - ROCKER B 20-21 FULL WI DECIMAL = .750000 #WELLS: 31
RRC#, WELL#.....: 20706 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	55,249	2,712,700	0	63.73	1.91	1.91	.00	2640764
ALT JOB#:	UNIT.....:	2	46,916	2,404,906	0	64.86	1.89	1.89	.00	2282229
ALT LSE#:	EOR.....:	3	40,601	2,159,895	0	66.00	1.88	1.88	.00	2009750
ALT RRC#:	GRAPH.....:	4	35,669	1,943,906	0	67.16	1.86	1.86	.00	1796648
		5	31,721	1,749,515	0	68.35	1.86	1.86	.00	1626098
		6	28,495	1,574,564	0	69.55	1.84	1.84	.00	1486370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,646	1,417,108	0	69.55	1.84	1.84	.00	1337759
---	-----	-----	-----	8	23,081	1,275,397	0	69.55	1.84	1.84	.00	1203963
00	REAGAN COUNTY APPRAI	1.000000	20,295,940	9	20,773	1,147,857	0	69.55	1.84	1.84	.00	1083572
01	REAGAN COUNTY	1.000000	20,295,940	10	18,696	1,033,071	0	69.55	1.84	1.84	.00	975230
02	FM&LR	1.000000	20,295,940	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	20,295,940		326,847	17,418,919	0					16,442,383
50	REAGAN COUNTY HOSP D	1.000000	20,295,940									
60	SANTA RITA UWD	1.000000	20,295,940									
61	REAGAN CO WSD	1.000000	20,295,940									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	3885943	0	6526707	3054500	3,472,207	3,252,034	2046601
				2	3408954	0	5691183	2596325	3,094,858	2,542,643	1579304
				3	3045452	0	5055202	2336693	2,718,509	1,959,148	1241423
				4	2711749	0	4508397	2336693	2,171,704	1,372,886	979780
				5	2440573	0	4066671	2336693	1,729,978	959,325	782102
				6	2172898	0	3659268	2336693	1,322,575	643,340	622795
				7	1955609	0	3293368	2336693	956,675	408,214	496036
				8	1760048	0	2964011	2336693	627,318	234,798	395063
				9	1584043	0	2667615	2336693	330,922	108,651	314654
				10	1425638	0	2400868	2336693	64,175	18,483	250611
				=====	=====	=====	=====	=====	=====	=====	=====
					24390907	0	40833290	2434436916	488,921	11,499,522	8708369

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.52	\$/BBLRESV: 18.89	EQUIP VAL: 88,071
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	\$/BBLPROD: 0	WI OIL VAL: 4,630,524
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 6,868,986
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 20,295,940	WI TOTAL: 11,587,580
			RI TOTAL: 8,708,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,054,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.3 D B: .800 De/Dt: 16.0 / 10.0
GAS: 7,928.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 147,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,387,030
LAST YR RI VAL: 13,956,090
LAST YR 8/8 VAL: 40,343,120

LAST YR OIL PROD: 68,868
LAST YR GAS PROD: 2,938,366

REMARKS1: FR RRC 18677 & 19214 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2025 MNRLJHAR

LEASE#, NAME.....: 360382 - TURNER AR UNIT A FULL WI DECIMAL = .752305 #WELLS: 4
RRC#, WELL#.....: 18678 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8349
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	19,281	243,698	0	63.73	1.22	1.22	.00	924416
ALT JOB#:	UNIT.....:	2	15,111	209,572	0	64.86	1.21	1.21	.00	737334
ALT LSE#:	EOR.....:	3	12,427	182,328	0	66.00	1.20	1.20	.00	617027
ALT RRC#:	GRAPH.....:	4	10,554	158,625	0	67.16	1.19	1.19	.00	533239
		5	9,174	138,004	0	68.35	1.18	1.18	.00	471728
		6	7,981	120,063	0	69.55	1.17	1.17	.00	417588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	74,528	1,052,290	0				3,701,332

00	REAGAN COUNTY APPRAI	1.000000	2,443,610							
01	REAGAN COUNTY	1.000000	2,443,610							
02	FM&LR	1.000000	2,443,610	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,443,610	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,443,610	1	223669	0	1148085	554500	593,585	555,946
60	SANTA RITA UWD	1.000000	2,443,610	2	190771	0	928105	499050	429,055	352,499
61	REAGAN CO WSD	1.000000	2,443,610	3	164600	0	781627	499050	282,577	203,645
				4	142008	0	675247	499050	176,197	111,386
				5	122509	0	594237	499050	95,187	52,784
				6	105679	0	523267	499050	24,217	11,780
				=====	=====	=====	=====	=====	=====	=====
				949236	0	4650568	3049750	1,600,818	1,288,040	1145382

\$/BBLRESV:	18.28	EQUIP VAL:	10,195		
\$/BBLPROD:	0	WI OIL VAL:	1,025,136	RI OIL VAL:	911,596
WI PAYOUT:	3.0	GAS VAL:	262,903	GAS VAL:	233,785
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	2,443,610	WI TOTAL:	1,298,230	RI TOTAL:	1,145,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
554,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.8 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 725.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,203,280
LAST YR RI VAL: 1,927,790
LAST YR 8/8 VAL: 5,131,070

LAST YR OIL PROD: 19,235
LAST YR GAS PROD: 265,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360383 - UNIVERSITY 09A FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20620 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8310

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	169675	0	1153109	1100000	53,109	49,741	361583	
00	REAGAN COUNTY APPRAI	1.000000	450,360		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	450,360		169675	0	1153109	1100000	53,109	49,741	361583	
02	FM&LR	1.000000	450,360									
30	REAGAN COUNTY ISD	1.000000	450,360		\$/BBLRESV:	2.75	EQUIP VAL:	39,036				
50	REAGAN COUNTY HOSP D	1.000000	450,360		\$/BBLPROD:	0	WI OIL VAL:	42,422	RI OIL VAL:	308,378		
60	SANTA RITA UWD	1.000000	450,360		WI PAYOUT:	.0	GAS VAL:	7,319	GAS VAL:	53,205		
61	REAGAN CO WSD	1.000000	450,360		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	450,360	WI TOTAL:	88,780	RI TOTAL:	361,580			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 380.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,780
LAST YR RI VAL: 852,990
LAST YR 8/8 VAL: 1,266,770

LAST YR OIL PROD: 22,129
LAST YR GAS PROD: 139,355

REMARKS1: FR RRC 18688 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360384 - UNIVERSITY 48A FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 18600 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7058
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,011,480

01 REAGAN COUNTY 1.000000 1,011,480

02 FM&LR 1.000000 1,011,480

30 REAGAN COUNTY ISD 1.000000 1,011,480

50 REAGAN COUNTY HOSP D 1.000000 1,011,480

60 SANTA RITA UWD 1.000000 1,011,480

61 REAGAN CO WSD 1.000000 1,011,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 127.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 867,370
LAST YR RI VAL: 780,480
LAST YR 8/8 VAL: 1,647,850

LAST YR OIL PROD: 7,579
LAST YR GAS PROD: 49,723

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360385 - UNIVERSITY LANDS 11-9 FULL WI DECIMAL = .740000 #WELLS: 7
RRC#, WELL#.....: 18457 - RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 7580

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	34,160								
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157				
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	34,160				=====				=====
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,574,500			
-----	-----	-----	-----
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.3 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 13.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,830,830
LAST YR RI VAL: 2,660,100
LAST YR 8/8 VAL: 5,490,930

LAST YR OIL PROD: 30,172
LAST YR GAS PROD: 249,809

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360386 - UNIVERSITY SR 23-26 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18681 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7958
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,721,330	1	41,874	134,624	0	63.73	2.14	2.14	.00	2001473
01	REAGAN COUNTY	1.000000	8,721,330	2	37,687	112,281	0	64.86	2.12	2.12	.00	1833284
02	FM&LR	1.000000	8,721,330	3	33,918	96,309	0	66.00	2.10	2.10	.00	1678941
30	REAGAN COUNTY ISD	1.000000	8,721,330	4	30,526	84,318	0	67.16	2.08	2.08	.00	1537595
50	REAGAN COUNTY HOSP D	1.000000	8,721,330	5	27,473	74,986	0	68.35	2.07	2.07	.00	1408335
60	SANTA RITA UWD	1.000000	8,721,330	6	24,726	67,487	0	69.55	2.06	2.06	.00	1289770
61	REAGAN CO WSD	1.000000	8,721,330	7	22,253	60,738	0	69.55	2.06	2.06	.00	1160772
				8	20,028	54,664	0	69.55	2.06	2.06	.00	1044711
				9	18,025	49,198	0	69.55	2.06	2.06	.00	940229
				10	16,223	44,278	0	69.55	2.06	2.06	.00	846232
				11	14,601	39,850	0	69.55	2.06	2.06	.00	761625
				12	13,141	35,865	0	69.55	2.06	2.06	.00	685467
					=====	=====	=====					=====
					300,475	854,598	0					15,188,434

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	216072	0	2217545	684500	1,533,045	1,435,835	695363
				2	178527	0	2011811	684500	1,327,311	1,090,479	558278
				3	151687	0	1830628	684500	1,146,128	825,980	449553
				4	131536	0	1669131	684500	984,631	622,454	362741
				5	116416	0	1524751	684500	840,251	465,944	293240
				6	104267	0	1394037	684500	709,537	345,140	237260
				7	93840	0	1254612	684500	570,112	243,267	188966
				8	84456	0	1129167	684500	444,667	166,434	150503
				9	76011	0	1016240	684500	331,740	108,920	119869
				10	68410	0	914642	684500	230,142	66,283	95473
				11	61568	0	823193	684500	138,693	35,040	76044
				12	55411	0	740878	684500	56,378	12,494	60565
					=====	=====	=====	=====	=====	=====	=====
					1338201	0	16526635	8214000	8,312,635	5,418,270	3287855
					\$/BBLRESV: 22.10		EQUIP VAL:	15,216			
					\$/BBLPROD: 0		WI OIL VAL:	4,979,536		RI OIL VAL:	3,021,628
					WI PAYOUT: 4.5		GAS VAL:	438,728		GAS VAL:	266,224
					RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====
					8/8 VALUE:	8,721,330	WI TOTAL:	5,433,480		RI TOTAL:	3,287,850

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 408.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,070,310
LAST YR RI VAL: 3,555,630
LAST YR 8/8 VAL: 9,625,940

LAST YR OIL PROD: 46,791
LAST YR GAS PROD: 167,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360388 - BOLD TSRH UNIT 28N FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18693 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7583
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,181,340
01 REAGAN COUNTY 1.000000 3,181,340
02 FM&LR 1.000000 3,181,340
30 REAGAN COUNTY ISD 1.000000 3,181,340
50 REAGAN COUNTY HOSP D 1.000000 3,181,340
60 SANTA RITA UWD 1.000000 3,181,340
61 REAGAN CO WSD 1.000000 3,181,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,487 400,380 0 63.73 2.48 2.48 .00 596847
2 10,097 348,331 0 64.86 2.45 2.45 .00 491169
3 8,476 303,048 0 66.00 2.43 2.43 .00 419562
4 7,304 263,652 0 67.16 2.42 2.42 .00 367902
5 6,354 229,377 0 68.35 2.40 2.40 .00 325722
6 5,528 199,558 0 69.55 2.38 2.38 .00 288354
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 744707 0 1341554 575000 766,554 717,947 420676
2 640058 0 1131227 575000 556,227 456,979 313915
3 552305 0 971867 575000 396,867 286,010 238665
4 478528 0 846430 575000 271,430 171,590 183949
5 412879 0 738601 575000 163,601 90,722 142048
6 356211 0 644565 575000 69,565 33,838 109703
=====

3184688 0 5674244 3450000 2,224,244 1,757,086 1408956
\$/BBLRESV: 20.46 EQUIP VAL: 15,293
\$/BBLPROD: 0 WI OIL VAL: 770,914 RI OIL VAL: 618,174
WI PAYOUT: 3.2 GAS VAL: 986,170 GAS VAL: 790,781
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,181,340 WI TOTAL: 1,772,380 RI TOTAL: 1,408,960
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

575,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 1,177.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,207,790
LAST YR RI VAL: 1,644,980
LAST YR 8/8 VAL: 3,852,770

LAST YR OIL PROD: 15,072
LAST YR GAS PROD: 319,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360389 - BOLD WTG FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18692 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6762
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	668,260	1	7,566	52,131	0	63.73	2.43	2.43	.00	361636
01	REAGAN COUNTY	1.000000	668,260	2	6,246	43,479	0	64.86	2.42	2.42	.00	303837
02	FM&LR	1.000000	668,260	3	5,317	37,292	0	66.00	2.40	2.40	.00	263192
30	REAGAN COUNTY ISD	1.000000	668,260	4	4,626	32,444	0	67.16	2.38	2.38	.00	233012
50	REAGAN COUNTY HOSP D	1.000000	668,260		23,755	165,346	0					1,161,677
60	SANTA RITA UWD	1.000000	668,260									
61	REAGAN CO WSD	1.000000	668,260									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 12.04 EQUIP VAL: 4,817
\$ / BBL PROD: 0 WI OIL VAL: 214,496 RI OIL VAL: 313,156
WI PAYOUT: 2.2 GAS VAL: 55,201 GAS VAL: 80,592
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 668,260 WI TOTAL: 274,510 RI TOTAL: 393,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
287,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.1 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 158.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 971,650
LAST YR RI VAL: 817,380
LAST YR 8/8 VAL: 1,789,030

LAST YR OIL PROD: 9,097
LAST YR GAS PROD: 62,364

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360390 - COATES-B-MARATHON UT 1 FULL WI DECIMAL = .824948 #WELLS: 3
RRC#, WELL#.....: 18684 - RRC DIST.: 07C FULL RI DECIMAL = .175052 DEPTH: 7518
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	15,760	193,775	0	63.05	2.16	2.16	.00	819724
ALT RRC#:	GRAPH.....:	2	10,979	137,992	0	64.16	2.14	2.14	.00	581104
		3	8,433	107,247	0	65.30	2.13	2.13	.00	454278
		=====	=====	=====						=====
			35,172	439,014	0					1,855,106

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,318,000	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,318,000	1	345285	0	1165009	568948	596,061	558,265	232559
02	FM&LR	1.000000	1,318,000	2	243610	0	824714	568948	255,766	210,130	145689
30	REAGAN COUNTY ISD	1.000000	1,318,000	3	188448	0	642726	568948	73,778	53,170	100478
50	REAGAN COUNTY HOSP D	1.000000	1,318,000		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,318,000		777343	0	2632449	1706844	925,605	821,565	478726
61	REAGAN CO WSD	1.000000	1,318,000								

\$/BBLRESV:	19.95	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	578,963	RI OIL VAL:	337,362
WI PAYOUT:	2.0	GAS VAL:	242,602	GAS VAL:	141,364
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,318,000	WI TOTAL:	839,270	RI TOTAL:	478,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.99	GAS WI GR PRICE: 1.72		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
568,948			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.0 D	B: 1.000	De/Dt: 35.0 / 13.0
GAS:	653.0 D	B: 1.000	De/Dt: 33.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,523,570
LAST YR RI VAL: 853,220
LAST YR 8/8 VAL: 3,376,790

LAST YR OIL PROD: 22,189
LAST YR GAS PROD: 239,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360391 - AKATOR FULL WI DECIMAL = .749143 #WELLS: 4
RRC#, WELL#.....: 20542 - RRC DIST.: 07C FULL RI DECIMAL = .250857 DEPTH: 7168
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .700000 2,061,330
01 REAGAN COUNTY .700000 2,061,330
02 FM&LR .700000 2,061,330

30 REAGAN COUNTY ISD .700000 2,061,330
50 REAGAN COUNTY HOSP D .700000 2,061,330
60 SANTA RITA UWD .700000 2,061,330
61 REAGAN CO WSD .700000 2,061,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 498950 0 1048996 447500 601,496 563,356 330443
2 433956 0 910521 447500 463,021 380,404 253826
3 384897 0 807045 447500 359,545 259,113 199096
4 344833 0 724994 447500 277,494 175,424 158279
5 307516 0 654679 447500 207,179 114,887 126484
6 274213 0 592145 447500 144,645 70,360 101242
7 246791 0 532940 447500 85,440 36,458 80637
8 222113 0 479658 447500 32,158 12,037 64224

2713269 0 5750978 3580000 2,170,978 1,612,039 1314231

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 18.71 EQUIP VAL: 18,495
\$/BBLPROD: 0 WI OIL VAL: 851,490 RI OIL VAL: 694,186
WI PAYOUT: 3.7 GAS VAL: 760,547 GAS VAL: 620,044
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

447,500

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 878.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,963,120
LAST YR RI VAL: 1,482,780
LAST YR 8/8 VAL: 3,445,900

LAST YR OIL PROD: 12,905
LAST YR GAS PROD: 341,316

REMARKS1: FR RRC 18653 TY21
REMARKS2: REAGAN 70%/IRION 30%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360392 - UNIVERSITY 48-1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20638 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7119
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	189,830	1	1,043	136,133	0	63.73	1.87	1.87	.00	49853
01	REAGAN COUNTY	1.000000	189,830	2	859	117,071	0	64.86	1.86	1.86	.00	41786
02	FM&LR	1.000000	189,830		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	189,830		1,902	253,204	0					91,639
50	REAGAN COUNTY HOSP D	1.000000	189,830									
60	SANTA RITA UWD	1.000000	189,830									
61	REAGAN CO WSD	1.000000	189,830									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					190927	0	240780	198500	42,280	39,599	75502	
					163314	0	205100	198500	6,600	5,422	56916	
					=====	=====	=====	=====	=====	=====	=====	=====
					354241	0	445880	397000	48,880	45,021	132418	
					\$/BBLRESV: 6.49		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 9,253		RI OIL VAL: 27,215			
					WI PAYOUT: .0		GAS VAL: 35,768		GAS VAL: 105,203			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	=====
					8/8 VALUE: 189,830		WI TOTAL: 57,410		RI TOTAL: 132,420			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

198,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 405.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,890
LAST YR RI VAL: 138,290
LAST YR 8/8 VAL: 213,180

LAST YR OIL PROD: 1,438
LAST YR GAS PROD: 134,050

REMARKS1: FR RRC 18646 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360393 - UNIVERSITY 48-11 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20640 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6872
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	166,180	1	187856	0	458820	592500	-133,680	-125,203	143874
01	REAGAN COUNTY	1.000000	166,180		187856	0	458820	592500	133,680-	125,203-	143874
02	FM&LR	1.000000	166,180								
30	REAGAN COUNTY ISD	1.000000	166,180		\$/BBLRESV: 17.39		EQUIP VAL:	22,306			
50	REAGAN COUNTY HOSP D	1.000000	166,180		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	84,967	
60	SANTA RITA UWD	1.000000	166,180		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	58,907	
61	REAGAN CO WSD	1.000000	166,180		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	166,180	WI TOTAL:	22,310	RI TOTAL:	143,870		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

592,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 294.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,230
LAST YR RI VAL: 186,770
LAST YR 8/8 VAL: 212,000

LAST YR OIL PROD: 6,705
LAST YR GAS PROD: 113,972

REMARKS1: FR RRC 18535 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360394 - UNIVERSITY 49-1 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20649 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7089
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	277,940	1	4,839	62,087	0	63.73	1.88	1.88	.00	231292
01	REAGAN COUNTY	1.000000	277,940	2	4,355	52,314	0	64.86	1.87	1.87	.00	211849
02	FM&LR	1.000000	277,940									
30	REAGAN COUNTY ISD	1.000000	277,940		9,194	114,401	0					443,141
50	REAGAN COUNTY HOSP D	1.000000	277,940									
60	SANTA RITA UWD	1.000000	277,940									
61	REAGAN CO WSD	1.000000	277,940									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8/8 VALUE:	277,940	WI TOTAL:	98,810		RI TOTAL:	179,130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 187.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 468,760
LAST YR RI VAL: 473,610
LAST YR 8/8 VAL: 942,370

LAST YR OIL PROD: 6,453
LAST YR GAS PROD: 92,313

REMARKS1: FR RRC 18586 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360395 - UNIVERSITY 49-1 WEST FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20650 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7112
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,598	111,198	0	63.73	1.87	1.87	.00
ALT RRC#:	GRAPH.....:	2	3,954	98,581	0	64.86	1.86	1.86	.00
		3	3,467	88,536	0	66.00	1.84	1.84	.00
		=====	=====	=====					=====
		12,019	298,315	0					583,732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	439,770	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	439,770	1	155955	0	375728	280000	95,728	89,658	117818
02	FM&LR	1.000000	439,770	2	137520	0	329862	280000	49,862	40,965	91537
30	REAGAN COUNTY ISD	1.000000	439,770	3	122180	0	293797	280000	13,797	9,943	72149
50	REAGAN COUNTY HOSP D	1.000000	439,770	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	439,770		415655	0	999387	840000	159,387	140,566	281504
61	REAGAN CO WSD	1.000000	439,770								
					\$/BBLRESV: 9.11		EQUIP VAL: 17,703				
					\$/BBLPROD: 0		WI OIL VAL: 82,103		RI OIL VAL: 164,424		
					WI PAYOUT: 2.9		GAS VAL: 58,463		GAS VAL: 117,080		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	439,770	WI TOTAL:	158,270	RI TOTAL:	281,500	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
280,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.7 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	325.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,610
LAST YR RI VAL: 283,240
LAST YR 8/8 VAL: 446,850

LAST YR OIL PROD: 4,882
LAST YR GAS PROD: 100,824

REMARKS1: FR RRC 18663 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360396 - ROCK HOLLOW D FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 18628 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9002
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	18,710	641,684	0	63.73	1.21	1.21	.00
01				2	16,587	577,516	0	64.86	1.20	1.20	.00
02				3	14,897	519,764	0	66.00	1.19	1.19	.00
30				4	13,407	467,788	0	67.16	1.18	1.18	.00
50				5	12,066	421,009	0	68.35	1.17	1.17	.00
60				6	10,859	378,908	0	69.55	1.16	1.16	.00
61				7	9,773	341,017	0	69.55	1.16	1.16	.00
---				8	8,796	306,915	0	69.55	1.16	1.16	.00
00				9	7,916	276,224	0	69.55	1.16	1.16	.00
01				10	7,124	248,602	0	69.55	1.16	1.16	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				120,135	4,179,427	0					6,051,974
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				582328	0	1476619	551500	925,119	866,457	463028
2				519764	0	1326639	551500	775,139	636,831	368143
3				463889	0	1201291	551500	649,791	468,285	295006
4				413992	0	1089303	551500	537,803	339,982	236731
5				369435	0	987968	551500	436,468	242,035	190006
6				329650	0	896083	551500	344,583	167,616	152510
7				296685	0	806469	551500	254,969	108,795	121468
8				267016	0	725837	551500	174,337	65,253	96745
9				240315	0	653233	551500	101,733	33,402	77051
10				216284	0	587890	551500	36,390	10,481	61367
=====				=====	=====	=====	=====	=====	=====	=====
3699358				0	9751332	5515000	4,236,332	2,939,137		2062055

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

551,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1,854.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,392,560
LAST YR RI VAL: 2,643,530
LAST YR 8/8 VAL: 7,036,090

LAST YR OIL PROD: 18,488
LAST YR GAS PROD: 639,748

REMARKS1: REAGAN 60%/ IRION 40%
REMARKS2:
MC1:
MC2:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				582328	0	1476619	551500	925,119	866,457	463028
2				519764	0	1326639	551500	775,139	636,831	368143
3				463889	0	1201291	551500	649,791	468,285	295006
4				413992	0	1089303	551500	537,803	339,982	236731
5				369435	0	987968	551500	436,468	242,035	190006
6				329650	0	896083	551500	344,583	167,616	152510
7				296685	0	806469	551500	254,969	108,795	121468
8				267016	0	725837	551500	174,337	65,253	96745
9				240315	0	653233	551500	101,733	33,402	77051
10				216284	0	587890	551500	36,390	10,481	61367
=====				=====	=====	=====	=====	=====	=====	=====
3699358				0	9751332	5515000	4,236,332	2,939,137		2062055

\$/BBLRESV: 20.25 EQUIP VAL: 20,969
\$/BBLPROD: 0 WI OIL VAL: 1,824,117 RI OIL VAL: 1,279,773
WI PAYOUT: 4.2 GAS VAL: 1,115,017 GAS VAL: 782,280
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,022,150 WI TOTAL: 2,960,100 RI TOTAL: 2,062,050

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360398 - BOOK 190-28 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18691 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7771

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,362	159,042	0	61.58	1.73	1.73	.00	201459
ALT RRC#:	GRAPH.....:	2	3,139	132,647	0	62.66	1.72	1.72	.00	147517
		3	2,451	113,777	0	63.77	1.71	1.71	.00	117225
		=====	=====	=====						=====
			9,952	405,466	0					466,201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	557,500	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	557,500	1	206357	0	407816	227000	180,816	169,350	127880
02	FM&LR	1.000000	557,500	2	171115	0	318632	227000	91,632	75,282	88420
30	REAGAN COUNTY ISD	1.000000	557,500	3	145919	0	263144	227000	36,144	26,048	64621
50	REAGAN COUNTY HOSP D	1.000000	557,500		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	557,500		523391	0	989592	681000	308,592	270,680	280921
61	REAGAN CO WSD	1.000000	557,500								
					\$/BBLRESV: 17.08		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	127,518	RI OIL VAL:	132,343	
					WI PAYOUT: 2.1		GAS VAL:	143,161	GAS VAL:	148,578	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	557,500	WI TOTAL:	276,580	RI TOTAL:	280,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 482.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,120
LAST YR RI VAL: 276,340
LAST YR 8/8 VAL: 539,460

LAST YR OIL PROD: 5,047
LAST YR GAS PROD: 133,503

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360399 - GRIFFITH -B- FULL WI DECIMAL = .819832 #WELLS: 1
RRC#, WELL#.....: 18671 - RRC DIST.: 07C FULL RI DECIMAL = .180168 DEPTH: 10214
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.84 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,620
LAST YR RI VAL: 12,240
LAST YR 8/8 VAL: 21,860

LAST YR OIL PROD: 901
LAST YR GAS PROD: 7,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360400 - HOLT -B- FULL WI DECIMAL = .746094 #WELLS: 1
RRC#, WELL#.....: 18515 - RRC DIST.: 07C FULL RI DECIMAL = .253906 DEPTH: 10003
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	83,990	1	1,010	21,677	0	61.58	2.52	2.52	.00	46404
01	REAGAN COUNTY	1.000000	83,990	2	834	19,409	0	62.66	2.50	2.50	.00	38990
02	FM&LR	1.000000	83,990		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	83,990		1,844	41,086	0					85,394
50	REAGAN COUNTY HOSP D	1.000000	83,990									
60	SANTA RITA UWD	1.000000	83,990									
61	REAGAN CO WSD	1.000000	83,990									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					40756	0	87160	67000	20,160	18,882	27904	
					36202	0	75192	67000	8,192	6,731	21302	
					=====	=====	=====	=====	=====	=====	=====	
					76958	0	162352	134000	28,352	25,613	49206	
					\$/BBLRESV: 9.79		EQUIP VAL: 9,162					
					\$/BBLPROD: 0		WI OIL VAL: 13,472		RI OIL VAL: 25,881			
					WI PAYOUT: .0		GAS VAL: 12,141		GAS VAL: 23,325			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	83,990	WI TOTAL:	34,780	RI TOTAL:	49,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

67,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 63.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,330
LAST YR RI VAL: 107,530
LAST YR 8/8 VAL: 218,860

LAST YR OIL PROD: 1,069
LAST YR GAS PROD: 21,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360401 - LANE TRUST -E- FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18672 - RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 10662
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV: .00		EQUIP VAL: 10,101					
02	FM&LR	1.000000	10,100	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	10,100			=====				=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE: 10,100		WI TOTAL: 10,100		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.99 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

281,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,240
LAST YR RI VAL: 74,610
LAST YR 8/8 VAL: 93,850

LAST YR OIL PROD: 3,180
LAST YR GAS PROD: 27,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360403 - SRH KINDEE C FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18445 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 9454
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
105,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 11.5
GAS: D B: 1.000 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL: 39,680
LAST YR 8/8 VAL: 49,440

LAST YR OIL PROD: 736
LAST YR GAS PROD: 6,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360404 - SRH KINDEE D FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 18446 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 9452

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
50,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.7 D	B: 1.000	De/Dt: 55.0 / 12.0
GAS:	19.0 D	B: .001	De/Dt: 16.0 / 16.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,640
LAST YR RI VAL: 39,300
LAST YR 8/8 VAL: 56,940

LAST YR OIL PROD: 725
LAST YR GAS PROD: 6,026

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360405 - SUGG B 131 130 (ALLOC-B) FULL WI DECIMAL = .768500 #WELLS: 1
RRC#, WELL#.....: 18689 - RRC DIST.: 07C FULL RI DECIMAL = .231500 DEPTH: 7343
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 242.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 173,760
LAST YR RI VAL: 261,160
LAST YR 8/8 VAL: 434,920

LAST YR OIL PROD: 3,225
LAST YR GAS PROD: 87,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360407 - NUNN J F "B" FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 14135 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8325

OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
86,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .001	De/Dt: 20.0 / 20.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD: 204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360409 - BOOK 190-28 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18690 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,161	76,005	0	61.62	1.50	1.50	.00
ALT RRC#:	GRAPH.....:	2	3,578	60,198	0	62.71	1.48	1.48	.00
		3	3,113	49,847	0	63.82	1.47	1.47	.00
		=====	=====	=====					=====
			10,852	186,050	0				509,587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	346,370	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	346,370	1	85506	0	277807	186500	91,307	85,517
02	FM&LR	1.000000	346,370	2	66820	0	235102	186500	48,602	39,930
30	REAGAN COUNTY ISD	1.000000	346,370	3	54956	0	203960	186500	17,460	12,583
50	REAGAN COUNTY HOSP D	1.000000	346,370		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	346,370		207282	0	716869	559500	157,369	138,030
61	REAGAN CO WSD	1.000000	346,370							202439
					\$/BBLRESV: 12.06		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	98,119	RI OIL VAL:	143,904
					WI PAYOUT: 2.2		GAS VAL:	39,911	GAS VAL:	58,535
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	346,370	WI TOTAL:	143,930	RI TOTAL:	202,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.27	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
186,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.4 D	B: 1.000	De/Dt: 15.0 / 13.0
GAS:	238.0 D	B: 1.000	De/Dt: 23.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,600
LAST YR RI VAL: 490,300
LAST YR 8/8 VAL: 1,163,900

LAST YR OIL PROD: 1,837
LAST YR GAS PROD: 84,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360410 - GRAHAM 186-187 (ALLOC-B) FULL WI DECIMAL = .792540 #WELLS: 1
RRC#, WELL#.....: 18729 - RRC DIST.: 07C FULL RI DECIMAL = .207460 DEPTH: 7663

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.42 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

195,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,070
LAST YR RI VAL: 116,270
LAST YR 8/8 VAL: 220,340

LAST YR OIL PROD: 4,738
LAST YR GAS PROD: 53,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360411 - GRAHAM 186-187 (ALLOC-G) FULL WI DECIMAL = .792117 #WELLS: 1
RRC#, WELL#.....: 18730 - RRC DIST.: 07C FULL RI DECIMAL = .207883 DEPTH: 7581

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
193,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.000	De/Dt: 50.0 / 10.0
GAS:	224.0 D	B: 1.000	De/Dt: 39.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 376,150
LAST YR RI VAL: 287,830
LAST YR 8/8 VAL: 663,980

LAST YR OIL PROD: 3,879
LAST YR GAS PROD: 107,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360412 - LANE TR E 43-42 (ALLOC-G)7NL FULL WI DECIMAL = .758221 #WELLS: 2
RRC#, WELL#.....: 18726 - RRC DIST.: 07C FULL RI DECIMAL = .241779 DEPTH: 7927
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:			2	12,099	111,051	0	62.33	1.15	1.15	.00	571798
ALT JOB#:	UNIT.....:			3	10,694	98,945	0	63.43	1.14	1.14	.00	514317
ALT LSE#:	EOR.....:			4	9,582	89,051	0	64.56	1.13	1.13	.00	469046
ALT RRC#:	GRAPH.....:			5	8,624	80,146	0	65.70	1.12	1.12	.00	429606
				6	7,762	72,131	0	66.85	1.11	1.11	.00	393433
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,986	64,918	0	66.85	1.11	1.11	.00	354100
---	-----	-----	-----	8	6,287	58,426	0	66.85	1.11	1.11	.00	318670
00	REAGAN COUNTY APPRAI	.800000	2,381,730	9	5,658	52,583	0	66.85	1.11	1.11	.00	286787
01	REAGAN COUNTY	.800000	2,381,730	10	5,092	47,325	0	66.85	1.11	1.11	.00	258099
02	FM&LR	.800000	2,381,730	11	4,583	42,593	0	66.85	1.11	1.11	.00	232299
30	REAGAN COUNTY ISD	.800000	2,381,730	12	4,125	38,334	0	66.85	1.11	1.11	.00	209084
50	REAGAN COUNTY HOSP D	.800000	2,381,730	13	3,713	34,501	0	66.85	1.11	1.11	.00	188201
60	SANTA RITA UWD	.800000	2,381,730	=====	=====	=====						=====
61	REAGAN CO WSD	.800000	2,381,730		99,133	916,542	0					4,872,271

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	111295	0	758126	206000	552,126	517,116	227417
				2	96831	0	668629	206000	462,629	380,082	177497
				3	85525	0	599842	206000	393,842	283,830	140917
				4	76298	0	545344	206000	339,344	214,524	113376
				5	68061	0	497667	206000	291,667	161,738	91560
*** PARAMETERS ***				6	60707	0	454140	206000	248,140	120,702	73941
				7	54637	0	408737	206000	202,737	86,508	58892
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	49173	0	367843	206000	161,843	60,576	46902
YRS FLAT:	FMVF:	8/8 RES:		9	44255	0	331042	206000	125,042	41,055	37354
				10	39830	0	297929	206000	91,929	26,476	29750
OIL WELLHEAD PRICE: 73.82	GAS WI GR PRICE: .92			11	35847	0	268146	206000	62,146	15,701	23696
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92			12	32263	0	241347	206000	35,347	7,833	18874
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5			13	29037	0	217238	206000	11,238	2,185	15034
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				783759	0	5656030	2678000	2,978,030	1,918,326	1055210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.99	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,652,502	RI OIL VAL: 908,988	
206,000				WI PAYOUT: 4.6	GAS VAL: 265,822	GAS VAL: 146,220	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,977,160	WI TOTAL: 1,921,950	RI TOTAL: 1,055,210	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 372.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,469,810
LAST YR RI VAL: 1,560,110
LAST YR 8/8 VAL: 5,029,920

LAST YR OIL PROD: 15,021
LAST YR GAS PROD: 124,717

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

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LEASE#, NAME.....: 360413 - MCMaster JL 155-156 (ALLOC-C)    FULL WI DECIMAL = .755114                                #WELLS:      1
RRC#, WELL#.....:  18823 -           RRC DIST... 07C        FULL RI DECIMAL = .244886                                DEPTH:    7672
```

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	4,081	131,812	0	62.67	2.41	2.41	.00	193125
ALT JOB#:	UNIT.....:	3	3,474	115,628	0	63.77	2.39	2.39	.00	167286
ALT LSE#:	GEOR.....:	4	3,027	102,987	0	64.90	2.37	2.37	.00	148344
ALT RRC#:	GRAPH.....:	5	2,679	92,688	0	66.05	2.35	2.35	.00	133616

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,206	596,390	0	872,350
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00	REAGAN COUNTY APPRAI	1.000000	934,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	934,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	934,630	--	-----		-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	934,630	1	280091	0	510070	283500	226,570	212,203	155611
50	REAGAN COUNTY HOSP D	1.000000	934,630	2	239875	0	433000	283500	149,500	122,825	116902
60	SANTA RITA UWD	1.000000	934,630	3	208676	0	375962	283500	92,462	66,635	898255
61	REAGAN CO WSD	1.000000	934,630	4	184308	0	332652	283500	49,152	31,072	70335
				5	164477	0	298093	283500	14,593	8,092	55776
					=====	=====	=====	=====	=====	=====	=====
					1077427	0	1949777	1417500	532,277	440,827	488449

\$/BBLRESV:	14.35	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	197,230	RI OIL VAL:	218,537
WI PAYOUT:	2.8	GAS VAL:	243,596	GAS VAL:	269,912
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 934,630 WI TOTAL: 446,180 RI TOTAL: 488,450

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.1	D	B:	1.000	De/Dt:	19.0 / 10.0
GAS:	456.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,438,460
LAST YR	RI VAL:	905,120
LAST YR	8/8 VAL:	2,343,580

LAST YR OIL PROD: 7,889
LAST YR GAS PROD: 187,819

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REMARKS1:
REMARKS2:
      MC1:
      MC2: PVS
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360414 - MCMASTER JL 155-156 (ALLOC-G) FULL WI DECIMAL = .753700 #WELLS: 1
RRC#, WELL#.....: 18826 - RRC DIST.: 07C FULL RI DECIMAL = .246300 DEPTH: 7544
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	1 6,176	141,383	0	61.58	2.16	2.16	.00	286646
		2 4,591	115,521	0	62.66	2.14	2.14	.00	216818
		3 3,655	97,669	0	63.77	2.13	2.13	.00	175672
		=====	=====	=====					=====
		14,422	354,573	0					679,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	694,200	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	694,200	1	230170	0	516816	228,316	213,838	158877
02	FM&LR	1.000000	694,200	2	186326	0	403144	288500	114,644	94,188
30	REAGAN COUNTY ISD	1.000000	694,200	3	156796	0	332468	288500	43,968	31,686
50	REAGAN COUNTY HOSP D	1.000000	694,200	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	694,200	573292	0	1252428	865500	386,928	339,712	348595
61	REAGAN CO WSD	1.000000	694,200							
				\$/BBLRESV:	16.95	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	184,211	RI OIL VAL:	189,027	
				WI PAYOUT:	2.1	GAS VAL:	155,501	GAS VAL:	159,567	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	694,200	WI TOTAL:	345,610	RI TOTAL:	348,590	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
288,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.2 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	434.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,302,880
LAST YR RI VAL: 1,338,390
LAST YR 8/8 VAL: 3,641,270

LAST YR OIL PROD: 9,012
LAST YR GAS PROD: 87,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360415 - MCMASTER JL A 13-16 (ALLOC-E) FULL WI DECIMAL = .751223 #WELLS: 1
RRC#, WELL#.....: 18727 - RRC DIST.: 07C FULL RI DECIMAL = .248777 DEPTH: 7763
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	101126	0	311553	257500	54,053	50,626	97059
00	REAGAN COUNTY APPRAI	1.000000	154,190		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	154,190		101126	0	311553	257500	54,053	50,626	97059
02	FM&LR	1.000000	154,190								
30	REAGAN COUNTY ISD	1.000000	154,190		\$/BBLRESV:	9.94		EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	154,190		\$/BBLPROD:	0		WI OIL VAL:	34,193	RI OIL VAL:	65,555
60	SANTA RITA UWD	1.000000	154,190		WI PAYOUT:	.0		GAS VAL:	16,432	GAS VAL:	31,504
61	REAGAN CO WSD	1.000000	154,190		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0
								=====			=====
				8/8 VALUE:	154,190	WI TOTAL:	57,130	RI TOTAL:	97,060		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.70 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 221.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,400
LAST YR RI VAL: 392,760
LAST YR 8/8 VAL: 766,160

LAST YR OIL PROD: 6,463
LAST YR GAS PROD: 74,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360416 - MCMASTER JL C 13-13 (ALLOC-B) FULL WI DECIMAL = .750937 #WELLS: 1
RRC#, WELL#.....: 18731 - RRC DIST.: 07C FULL RI DECIMAL = .249063 DEPTH: 7754
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,177	61,135	0	60.79	2.14	2.14	.00	145028
ALT RRC#:	GRAPH.....:	2	2,540	52,042	0	61.86	2.12	2.12	.00	117991
		3	2,119	45,277	0	62.96	2.10	2.10	.00	100184
		4	1,817	39,391	0	64.07	2.08	2.08	.00	87421
		5	1,581	34,270	0	65.19	2.07	2.07	.00	77396

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,234	232,115	0	528,020
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00	REAGAN COUNTY APPRAI	1.000000	446,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	446,120	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	446,120								
30	REAGAN COUNTY ISD	1.000000	446,120	1	98244	0	243272	129000	114,272	107,026	75903
50	REAGAN COUNTY HOSP D	1.000000	446,120	2	82850	0	200841	129000	71,841	59,022	55455
60	SANTA RITA UWD	1.000000	446,120	3	71400	0	171584	129000	42,584	30,689	41926
61	REAGAN CO WSD	1.000000	446,120	4	61527	0	148948	129000	19,948	12,610	32209
				5	53271	0	130667	129000	1,667	924	25005
				367292	0	895312	645000	250,312	210,271	230498	

\$/BBLRESV:	14.70	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	124,009	RI OIL VAL:	135,939
WI PAYOUT:	2.7	GAS VAL:	86,261	GAS VAL:	94,559
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	446,120	WI TOTAL:	215,620	RI TOTAL:	230,500

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.26 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 183.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,840
LAST YR RI VAL: 270,770
LAST YR 8/8 VAL: 606,610

LAST YR OIL PROD: 4,492
LAST YR GAS PROD: 55,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360417 - SUGG -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44885 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10103
OPERATOR#, AGENT#: 486610 - 574
OPERATOR NAME....: LAREDO PETROLEUM, IN
OIL FIELD#.....: 45484200
OIL FIELD NAME...: JAILHOUSE (FUSSELMAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100								
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101				
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	10,100				=====				=====
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360418 - SUGG B 131-132 (ALLOC-B) FULL WI DECIMAL = .752593 #WELLS: 1
RRC#, WELL#.....: 18703 - RRC DIST.: 07C FULL RI DECIMAL = .247407 DEPTH: 7417
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	454,780	1	1,611	229,241	0	61.59	1.44	1.44	.00	74673
01	REAGAN COUNTY	1.000000	454,780	2	1,342	210,902	0	62.67	1.42	1.42	.00	63295
02	FM&LR	1.000000	454,780	3	1,150	194,030	0	63.77	1.41	1.41	.00	55192
30	REAGAN COUNTY ISD	1.000000	454,780	4	1,006	178,508	0	64.90	1.40	1.40	.00	49136
50	REAGAN COUNTY HOSP D	1.000000	454,780									
60	SANTA RITA UWD	1.000000	454,780									
61	REAGAN CO WSD	1.000000	454,780									
					5,109	812,681	0					242,296

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	248436	0	323109	232000	91,109	85,332	99923
30	225387	0	288682	232000	56,682	46,568	79006
50	205896	0	261088	232000	29,088	20,963	63233
60	188081	0	237217	232000	5,217	3,298	50842
61							
	867800	0	1110096	928000	182,096	156,161	293004

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
232,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 655.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 388,340
LAST YR RI VAL: 412,790
LAST YR 8/8 VAL: 801,130

LAST YR OIL PROD: 2,126
LAST YR GAS PROD: 208,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360419 - SUGG E 197-198 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18638 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7856
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,173	90,862	0	67.20	2.64	2.64	.00	210319
---	-----	-----	-----	8	3,756	81,776	0	67.20	2.64	2.64	.00	189302
00	REAGAN COUNTY APPRAI	1.000000	2,710,090	9	3,380	73,598	0	67.20	2.64	2.64	.00	170352
01	REAGAN COUNTY	1.000000	2,710,090	10	3,042	66,238	0	67.20	2.64	2.64	.00	153317
02	FM&LR	1.000000	2,710,090	11	2,738	59,614	0	67.20	2.64	2.64	.00	137995
30	REAGAN COUNTY ISD	1.000000	2,710,090	12	2,464	53,653	0	67.20	2.64	2.64	.00	124186
50	REAGAN COUNTY HOSP D	1.000000	2,710,090		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	2,710,090		56,345	1,226,848	0					2,751,870
61	REAGAN CO WSD	1.000000	2,710,090									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	352630	0	715275	227000	488,275	457,313	224291
				2	315059	0	647173	227000	420,173	345,201	179591
				3	280438	0	584621	227000	357,621	257,727	143567
				4	251459	0	530032	227000	303,032	191,568	115189
				5	224630	0	479809	227000	252,809	140,190	92277
				6	199897	0	433602	227000	206,602	100,497	73798
*** PARAMETERS ***				7	179907	0	390226	227000	163,226	69,648	58774
				8	161916	0	351218	227000	124,218	46,493	46813
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	145724	0	316076	227000	89,076	29,247	37283
YRS FLAT:	FMVF:	8/8 RES:		10	131151	0	284468	227000	57,468	16,551	29694
				11	118036	0	256031	227000	29,031	7,335	23651
				12	106233	0	230419	227000	3,419	757	18836
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 2.19			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19				2467080	0	5218950	2724000	2,494,950	1,662,527	1043764
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				\$/BBLRESV: 20.74	EQUIP VAL:		3,804				
				\$/BBLPROD: 0	WI OIL VAL:		876,624	RI OIL VAL:	550,360		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4	GAS VAL:		785,901	GAS VAL:	493,403		
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL:		0	PRD VAL:	0		
227,000				=====							
-----	-----	-----	-----	8/8 VALUE:	2,710,090	WI TOTAL:	1,666,330	RI TOTAL:	1,043,760		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 494.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,138,170
LAST YR RI VAL: 1,184,870
LAST YR 8/8 VAL: 3,323,040

LAST YR OIL PROD: 9,149
LAST YR GAS PROD: 165,950

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360420 - SUGG E 208-207 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18820 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7725
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,658	247,381	0	61.56	2.28	2.28	.00	76550
ALT JOB#:	UNIT.....:	2	1,155	219,313	0	62.64	2.27	2.27	.00	54262
ALT LSE#:	EOR.....:	3	885	196,969	0	63.75	2.25	2.25	.00	42314
ALT RRC#:	GRAPH.....:	4	717	177,272	0	64.87	2.23	2.23	.00	34884
		5	603	159,545	0	66.02	2.21	2.21	.00	29858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,018	1,000,480	0				237,868
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00	REAGAN COUNTY APPRAI	1.000000	982,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	982,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	982,720	--						
30	REAGAN COUNTY ISD	1.000000	982,720	1	423022	0	499572	267500	232,072	217,357
50	REAGAN COUNTY HOSP D	1.000000	982,720	2	373380	0	427642	267500	160,142	131,568
60	SANTA RITA UWD	1.000000	982,720	3	332385	0	374699	267500	107,199	77,255
61	REAGAN CO WSD	1.000000	982,720	4	296487	0	331371	267500	63,871	40,378
				5	264446	0	294304	267500	26,804	14,863
				=====	=====	=====	=====	=====	=====	=====
				1689720	0	1927588	1337500	590,088	481,421	495953

\$/BBLRESV:	15.79	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	59,408	RI OIL VAL:	61,201
WI PAYOUT:	2.9	GAS VAL:	422,013	GAS VAL:	434,751
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	982,720	WI TOTAL:	486,770	RI TOTAL:	495,950
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 723.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,475,100
LAST YR RI VAL: 986,620
LAST YR 8/8 VAL: 2,461,720

LAST YR OIL PROD: 2,912
LAST YR GAS PROD: 297,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360421 - SUGG E 208-207 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18825 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7806
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,290,600
01 REAGAN COUNTY 1.000000 2,290,600
02 FM&LR 1.000000 2,290,600
30 REAGAN COUNTY ISD 1.000000 2,290,600
50 REAGAN COUNTY HOSP D 1.000000 2,290,600
60 SANTA RITA UWD 1.000000 2,290,600
61 REAGAN CO WSD 1.000000 2,290,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 11,968 275,282 0 61.58 2.28 2.28 .00 552742
2 10,612 224,923 0 62.66 2.27 2.27 .00 498711
3 9,530 190,169 0 63.77 2.25 2.25 .00 455796
4 8,577 164,733 0 64.89 2.23 2.23 .00 417421
5 7,719 145,303 0 66.04 2.21 2.21 .00 382322
6 6,947 129,976 0 67.20 2.20 2.20 .00 350129
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 470732 0 1023474 515000 508,474 476,232 320934
2 382931 0 881642 515000 366,642 301,223 244656
3 320910 0 776706 515000 261,706 188,603 190738
4 275516 0 692937 515000 177,937 112,486 150591
5 240840 0 623162 515000 108,162 59,979 119846
6 214460 0 564589 515000 49,589 24,121 96092
=====

1905389 0 4562510 3090000 1,472,510 1,162,644 1122857
\$/BBLRESV: 16.31 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 677,102 RI OIL VAL: 653,931
WI PAYOUT: 3.2 GAS VAL: 485,541 GAS VAL: 468,925
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,290,600 WI TOTAL: 1,167,740 RI TOTAL: 1,122,860
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

515,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 845.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,080,350
LAST YR RI VAL: 1,509,710
LAST YR 8/8 VAL: 3,590,060

LAST YR OIL PROD: 12,487
LAST YR GAS PROD: 303,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360422 - SUGG E 208-207 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18695 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7779
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,189,630
01 REAGAN COUNTY 1.000000 1,189,630
02 FM&LR 1.000000 1,189,630
30 REAGAN COUNTY ISD 1.000000 1,189,630
50 REAGAN COUNTY HOSP D 1.000000 1,189,630
60 SANTA RITA UWD 1.000000 1,189,630
61 REAGAN CO WSD 1.000000 1,189,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,643 196,653 0 61.60 2.41 2.41 .00 168307
2 3,261 154,145 0 62.69 2.39 2.39 .00 153324
3 2,935 126,783 0 63.79 2.37 2.37 .00 140418
4 2,642 107,688 0 64.92 2.35 2.35 .00 128639
5 2,378 93,597 0 66.07 2.34 2.34 .00 117836
6 2,140 82,772 0 67.23 2.32 2.32 .00 107904
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 355450 0 523757 227000 296,757 277,939 164235
2 276305 0 429629 227000 202,629 166,474 119222
3 225357 0 365775 227000 138,775 100,011 89825
4 189800 0 318439 227000 91,439 57,805 69204
5 164263 0 282099 227000 55,099 30,554 54253
6 144023 0 251927 227000 24,927 12,125 42877
=====

1355198 0 2171626 1362000 809,626 644,908 539616
\$/BBLRESV: 19.02 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 242,454 RI OIL VAL: 202,870
WI PAYOUT: 3.1 GAS VAL: 402,453 GAS VAL: 336,746
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,189,630 WI TOTAL: 650,010 RI TOTAL: 539,620
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 620.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,245,420
LAST YR RI VAL: 858,860
LAST YR 8/8 VAL: 2,104,280

LAST YR OIL PROD: 3,555
LAST YR GAS PROD: 235,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360423 - SUGG E 208-209 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18696 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7726
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 993,850
01 REAGAN COUNTY 1.000000 993,850
02 FM&LR 1.000000 993,850
30 REAGAN COUNTY ISD 1.000000 993,850
50 REAGAN COUNTY HOSP D 1.000000 993,850
60 SANTA RITA UWD 1.000000 993,850
61 REAGAN CO WSD 1.000000 993,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,967 163,703 0 61.59 2.14 2.14 .00 183246
2 3,242 147,333 0 62.67 2.13 2.13 .00 152382
3 2,739 132,600 0 63.77 2.12 2.12 .00 131000
4 2,372 119,340 0 64.90 2.10 2.10 .00 115457
5 2,064 107,406 0 66.05 2.08 2.08 .00 102245
6 1,796 96,665 0 67.21 2.07 2.07 .00 90532
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 262743 0 445989 227000 218,989 205,103 139850
2 235364 0 387746 227000 160,746 132,064 107600
3 210834 0 341834 227000 114,834 82,757 83945
4 187961 0 303418 227000 76,418 48,309 65941
5 167553 0 269798 227000 42,798 23,733 51888
6 150072 0 240604 227000 13,604 6,618 40950
=====

1214527 0 1989389 1362000 627,389 498,584 490174
\$ /BBLRESV: 16.00 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 194,197 RI OIL VAL: 190,921
WI PAYOUT: 3.1 GAS VAL: 304,387 GAS VAL: 299,252
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 993,850 WI TOTAL: 503,680 RI TOTAL: 490,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 473.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 912,330
LAST YR RI VAL: 693,930
LAST YR 8/8 VAL: 1,606,260

LAST YR OIL PROD: 4,606
LAST YR GAS PROD: 171,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360424 - TAYLOR A 14-16 (ALLOC-G) FULL WI DECIMAL = .754184 #WELLS: 2
RRC#, WELL#.....: 18728 - RRC DIST.: 07C FULL RI DECIMAL = .245816 DEPTH: 7156
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,035,140
01 REAGAN COUNTY 1.000000 2,035,140
02 FM&LR 1.000000 2,035,140

30 REAGAN COUNTY ISD 1.000000 2,035,140
50 REAGAN COUNTY HOSP D 1.000000 2,035,140
60 SANTA RITA UWD 1.000000 2,035,140
61 REAGAN CO WSD 1.000000 2,035,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 551973 0 745252 322000 423,252 396,413 228506
2 487403 0 656516 322000 334,516 274,828 178140
3 430359 0 581327 322000 259,327 186,890 139591
4 379967 0 516822 322000 194,822 123,161 109825
5 335454 0 460786 322000 138,786 76,961 86652
6 296137 0 410896 322000 88,896 43,241 68381
7 263561 0 366865 322000 44,865 19,144 54030
8 234570 0 327533 322000 5,533 2,071 42687

=====

2979424 0 4065997 2576000 1,489,997 1,122,709 907812

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

322,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 834.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,677,310
LAST YR RI VAL: 1,090,000
LAST YR 8/8 VAL: 2,767,310

LAST YR OIL PROD: 5,982
LAST YR GAS PROD: 283,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360425 - BOLD WTG 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18722 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7392

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18032	0	186470	173500	12,970	12,147	58473	-----
00	REAGAN COUNTY APPRAI	1.000000	77,120		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	77,120		18032	0	186470	173500	12,970	12,147	58473	
02	FM&LR	1.000000	77,120									
30	REAGAN COUNTY ISD	1.000000	77,120		\$/BBLRESV:	4.15	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	77,120		\$/BBLPROD:	0	WI OIL VAL:	10,972		RI OIL VAL:	52,819	
60	SANTA RITA UWD	1.000000	77,120		WI PAYOUT:	.0	GAS VAL:	1,175		GAS VAL:	5,654	
61	REAGAN CO WSD	1.000000	77,120		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	77,120	WI TOTAL:	18,650		RI TOTAL:	58,470		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
173,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 38.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,870
LAST YR RI VAL: 199,620
LAST YR 8/8 VAL: 367,490

LAST YR OIL PROD: 4,003
LAST YR GAS PROD: 15,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360426 - COATES 738 FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20545 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7630

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 8,952,750
01 REAGAN COUNTY 1.000000 8,952,750
02 FM&LR 1.000000 8,952,750
30 REAGAN COUNTY ISD 1.000000 8,952,750
50 REAGAN COUNTY HOSP D 1.000000 8,952,750
60 SANTA RITA UWD 1.000000 8,952,750
61 REAGAN CO WSD 1.000000 8,952,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1719337 0 4844433 4500000 344,433 322,592 1519085
2 1571451 0 4391061 3600000 791,061 649,912 1218520
3 1436224 0 4012996 3060000 952,996 686,796 985484
4 1312576 0 3672411 2754000 918,411 580,592 798100
5 1199519 0 3361002 2754000 607,002 336,601 646388
6 1088744 0 3068259 2754000 314,259 152,865 522208
7 1001644 0 2783202 2754000 29,202 12,460 419196
9329495 0 26133364 22176000 3,957,364 2,741,818 6108981

*** PARAMETERS ***
\$/BBLRESV: 6.99 EQUIP VAL: 101,952
\$/BBLPROD: 0 WI OIL VAL: 1,763,000 RI OIL VAL: 3,928,099
WI PAYOUT: 3.8 GAS VAL: 978,815 GAS VAL: 2,180,876
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,952,750 WI TOTAL: 2,843,770 RI TOTAL: 6,108,980

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,500,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 4,281.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 51 VAL: 147,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,560,490
LAST YR RI VAL: 10,183,170
LAST YR 8/8 VAL: 20,743,660

LAST YR OIL PROD: 61,936
LAST YR GAS PROD: 1,786,719

REMARKS1: FR RRC 18598 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360427 - UNIVERSITY 1 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20619 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7893

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,159	4,839	0	63.73	1.18	1.18	.00
ALT RRC#:	GRAPH.....:	2	7,955	4,355	0	64.86	1.17	1.17	.00
		3	7,033	3,920	0	66.00	1.16	1.16	.00
		=====	=====	=====					=====
			24,147	13,114	0				1,172,882

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	528,010	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	528,010	1	4283	0	442060	325000	117,060	109,637	138619
02	FM&LR	1.000000	528,010	2	3822	0	390793	325000	65,793	54,054	108445
30	REAGAN COUNTY ISD	1.000000	528,010	3	3410	0	351544	325000	26,544	19,129	86331
50	REAGAN COUNTY HOSP D	1.000000	528,010	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	528,010		11515	0	1184397	975000	209,397	182,820	333395
61	REAGAN CO WSD	1.000000	528,010								

\$/BBLRESV:	10.00	EQUIP VAL:	11,802		
\$/BBLPROD:	0	WI OIL VAL:	181,042	RI OIL VAL:	330,153
WI PAYOUT:	2.4	GAS VAL:	1,777	GAS VAL:	3,241
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	528,010	WI TOTAL:	194,620	RI TOTAL:	333,390

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
325,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.1 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	14.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,750
LAST YR RI VAL: 339,710
LAST YR 8/8 VAL: 553,460

LAST YR OIL PROD: 10,891
LAST YR GAS PROD: 8,315

REMARKS1: FR RRC 18808 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360428 - UNIVERSITY 48-17 FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 20645 - RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 6869
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 538,700
01 REAGAN COUNTY 1.000000 538,700
02 FM&LR 1.000000 538,700
30 REAGAN COUNTY ISD 1.000000 538,700
50 REAGAN COUNTY HOSP D 1.000000 538,700
60 SANTA RITA UWD 1.000000 538,700
61 REAGAN CO WSD 1.000000 538,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,624 77,070 0 63.73 2.25 2.25 .00 126257
2 2,362 65,606 0 64.86 2.23 2.23 .00 115665
3 2,126 57,118 0 66.00 2.21 2.21 .00 105939
4 1,913 50,574 0 67.16 2.20 2.20 .00 97000
5 1,722 45,374 0 68.35 2.18 2.18 .00 88863
6 1,550 40,837 0 69.55 2.16 2.16 .00 81391
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 130923 0 257180 144500 112,680 105,535 78508
2 110458 0 226123 144500 81,623 67,059 61087
3 95304 0 201243 144500 56,743 40,893 48111
4 84003 0 181003 144500 36,503 23,076 38294
5 74681 0 163544 144500 19,044 10,561 30619
6 66597 0 147988 144500 3,488 1,697 24520
=====

561966 0 1177081 867000 310,081 248,821 281139
\$/BBLRESV: 14.01 EQUIP VAL: 8,739
\$/BBLPROD: 0 WI OIL VAL: 130,028 RI OIL VAL: 146,916
WI PAYOUT: 3.2 GAS VAL: 118,793 GAS VAL: 134,222
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 538,700 WI TOTAL: 257,560 RI TOTAL: 281,140
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 230.7 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,690
LAST YR RI VAL: 249,640
LAST YR 8/8 VAL: 485,330

LAST YR OIL PROD: 2,623
LAST YR GAS PROD: 88,704

REMARKS1: FR RRC 18714 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2025 MNRLJHAR

LEASE#, NAME.....: 360429 - UNIVERSITY 48-25 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20646 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6975
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 505300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84161	EOR.....:	1 3,350	24,427	0	63.73	2.32	2.32	.00	160122
ALT RRC#: 20646	GRAPH.....:	2 3,015	21,875	0	64.86	2.30	2.30	.00	146665
		3 2,714	19,688	0	66.00	2.28	2.28	.00	134343
		=====	=====	=====					=====
		9,079	65,990	0					441,130

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.530000	127,410	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.530000	127,410	1	42503	0	202625	154500	48,125	45,073	63538
02	FM&LR	.530000	127,410	2	37734	0	184399	154500	29,899	24,564	51170
30	REAGAN COUNTY ISD	.530000	127,410	3	33666	0	168009	154500	13,509	9,735	41258
50	REAGAN COUNTY HOSP D	.530000	127,410		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.530000	127,410		113903	0	555033	463500	91,533	79,372	155966
61	REAGAN CO WSD	.530000	127,410								
					\$/BBLRESV: 9.26		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 63,083		RI OIL VAL: 123,959		
					WI PAYOUT: 2.5		GAS VAL: 16,289		GAS VAL: 32,007		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 240,400		WI TOTAL: 84,430		RI TOTAL: 155,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 71.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,750
LAST YR RI VAL: 341,600
LAST YR 8/8 VAL: 639,350

LAST YR OIL PROD: 3,805
LAST YR GAS PROD: 30,942

REMARKS1: R-360429-53% FR RRC 18813 TY21
REMARKS2: C- 84161-47%
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360430 - UNIVERSITY 43-4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20644 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6668
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .190000 201,560
01 REAGAN COUNTY .190000 201,560
02 FM&LR .190000 201,560
30 REAGAN COUNTY ISD .190000 201,560
50 REAGAN COUNTY HOSP D .190000 201,560
60 SANTA RITA UWD .190000 201,560
61 REAGAN CO WSD .190000 201,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,578 82,368 0 63.58 3.91 3.91 .00 218302
2 4,060 74,131 0 64.71 3.89 3.89 .00 197042
3 3,653 66,718 0 65.85 3.86 3.86 .00 180413
4 3,288 60,046 0 67.00 3.82 3.82 .00 165222
5 2,959 54,041 0 68.19 3.80 3.80 .00 151331
6 2,663 48,637 0 69.39 3.77 3.77 .00 138589
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 241544 0 459846 249000 210,846 197,476 144195
2 216277 0 413319 249000 164,319 134,999 114696
3 193149 0 373562 249000 124,562 89,768 91737
4 172032 0 337254 249000 88,254 55,791 73294
5 154017 0 305348 249000 56,348 31,247 58725
6 137521 0 276110 249000 27,110 13,187 46992
=====

1114540 0 2165439 1494000 671,439 522,468 529639
\$/BBLRESV: 15.95 EQUIP VAL: 8,739
\$/BBLPROD: 0 WI OIL VAL: 253,556 RI OIL VAL: 257,036
WI PAYOUT: 3.4 GAS VAL: 268,911 GAS VAL: 272,602
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,060,850 WI TOTAL: 531,210 RI TOTAL: 529,640
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

249,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,510
LAST YR RI VAL: 517,450
LAST YR 8/8 VAL: 1,012,960

LAST YR OIL PROD: 5,345
LAST YR GAS PROD: 85,917

REMARKS1: I- 86638-81% R/C FROM 18809
REMARKS2: R-360430-19%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360431 - TUCKER 166 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18802 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10256
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .610000 1,086,130
01 REAGAN COUNTY .610000 1,086,130
02 FM&LR .610000 1,086,130
30 REAGAN COUNTY ISD .610000 1,086,130
50 REAGAN COUNTY HOSP D .610000 1,086,130
60 SANTA RITA UWD .610000 1,086,130
61 REAGAN CO WSD .610000 1,086,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 8,925 78,561 0 63.58 2.12 2.12 .00 425589
2 7,912 70,705 0 64.71 2.11 2.11 .00 383989
3 7,105 63,635 0 65.85 2.09 2.09 .00 350898
4 6,395 57,272 0 67.00 2.07 2.07 .00 321349
5 5,756 51,545 0 68.19 2.06 2.06 .00 294376
6 5,180 46,391 0 69.39 2.04 2.04 .00 269580
7 4,662 41,752 0 69.39 2.04 2.04 .00 242622
8 4,196 37,577 0 69.39 2.04 2.04 .00 218370
9 3,776 33,819 0 69.39 2.04 2.04 .00 196512

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 124912 0 550501 223500 327,001 306,266 172622
2 111891 0 495880 223500 272,380 223,779 137607
3 99748 0 450646 223500 227,146 163,697 110666
4 88915 0 410264 223500 186,764 118,066 89159
5 79637 0 374013 223500 150,513 83,464 71930
6 70978 0 340558 223500 117,058 56,941 57962
7 63881 0 306503 223500 83,003 35,418 46165
8 57493 0 275863 223500 52,363 19,599 36769
9 51743 0 248255 223500 24,755 8,127 29282

*** PARAMETERS ***

749198 0 3452483 2011500 1,440,983 1,015,357 752162

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.66 EQUIP VAL: 13,022

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,780,540 WI TOTAL: 1,028,380 RI TOTAL: 752,160

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

223,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 227.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,670
LAST YR RI VAL: 631,460
LAST YR 8/8 VAL: 1,385,130

LAST YR OIL PROD: 9,703
LAST YR GAS PROD: 68,808

REMARKS1: I-86639-39% & G\$
REMARKS2: R-360431-61%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360437 - HOLLEY 1208 HZ UNIT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 18882 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 8630

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,702	35,989	0	63.73	1.62	1.62	.00
ALT RRC#:	GRAPH.....:	2	4,232	32,390	0	64.86	1.61	1.61	.00
		3	3,809	29,151	0	66.00	1.59	1.59	.00
		=====	=====	=====					=====
		12,743	97,530	0					670,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	196,630	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	196,630	1	47371	0	290843	280000	10,843	10,155
02	FM&LR	1.000000	196,630	2	42370	0	265391	238000	27,391	22,504
30	REAGAN COUNTY ISD	1.000000	196,630	3	37659	0	241917	238000	3,917	2,823
50	REAGAN COUNTY HOSP D	1.000000	196,630	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	196,630		127400	0	798151	756000	42,151	35,482
61	REAGAN CO WSD	1.000000	196,630							155253
				\$/BBLRESV:	2.88	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	29,818	RI OIL VAL:	130,472	
				WI PAYOUT:	2.8	GAS VAL:	5,664	GAS VAL:	24,781	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
						=====				=====
				8/8 VALUE:	196,630	WI TOTAL:	41,380	RI TOTAL:	155,250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
280,000			
-----	-----	-----	-----
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 104.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,260
LAST YR RI VAL: 197,290
LAST YR 8/8 VAL: 324,550

LAST YR OIL PROD: 4,228
LAST YR GAS PROD: 36,999

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360438 - UNIVERSITY 2536 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18914 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8308
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,419	5,594	0	69.55	1.78	1.78	.00	282669
---	-----	-----	-----	8	4,877	5,035	0	69.55	1.78	1.78	.00	254397
00	REAGAN COUNTY APPRAI	1.000000	1,717,540	9	4,389	4,532	0	69.55	1.78	1.78	.00	228941
01	REAGAN COUNTY	1.000000	1,717,540	10	3,950	4,079	0	69.55	1.78	1.78	.00	206042
02	FM&LR	1.000000	1,717,540		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,717,540		66,463	69,449	0					3,348,530
50	REAGAN COUNTY HOSP D	1.000000	1,717,540									
60	SANTA RITA UWD	1.000000	1,717,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	1,717,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.47 \$/BBLRESV: 19.31 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47 \$/BBLPROD: 0 WI OIL VAL: 962,493 RI OIL VAL: 704,025
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 27,044 GAS VAL: 19,782
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,717,540 WI TOTAL: 993,730 RI TOTAL: 723,810

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
201,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,443,950
LAST YR RI VAL: 877,270
LAST YR 8/8 VAL: 2,321,220

LAST YR OIL PROD: 10,385
LAST YR GAS PROD: 10,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360439 - COATES-B-COATES-A UT 1 FULL WI DECIMAL = .770860 #WELLS: 2
RRC#, WELL#.....: 19002 - RRC DIST.: 07C FULL RI DECIMAL = .229140 DEPTH: 7583

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,534,230

01 REAGAN COUNTY 1.000000 2,534,230
02 FM&LR 1.000000 2,534,230
30 REAGAN COUNTY ISD 1.000000 2,534,230
50 REAGAN COUNTY HOSP D 1.000000 2,534,230
60 SANTA RITA UWD 1.000000 2,534,230
61 REAGAN CO WSD 1.000000 2,534,230

1 16,181 223,943 0 63.04 2.56 2.56 .00 786316
2 11,774 152,596 0 64.16 2.54 2.54 .00 582323
3 9,259 115,884 0 65.29 2.52 2.52 .00 466000
4 7,633 93,454 0 66.44 2.50 2.50 .00 390931
5 6,494 78,317 0 67.61 2.49 2.49 .00 338453
6 5,650 67,405 0 68.80 2.47 2.47 .00 299649

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 441929 0 1228245 400000 828,245 775,726 343456
2 298781 0 881104 400000 481,104 395,261 218040
3 225112 0 691112 400000 291,112 209,796 151348
4 180100 0 571031 400000 171,031 108,120 110665
5 150325 0 488778 400000 88,778 49,230 83827
6 128341 0 427990 400000 27,990 13,615 64958

1424588 0 4288260 2400000 1,888,260 1,551,748 972294
\$/BBLRESV: 23.59 EQUIP VAL: 10,195
\$/BBLPROD: 0 WI OIL VAL: 1,036,246 RI OIL VAL: 649,291
WI PAYOUT: 2.9 GAS VAL: 515,500 GAS VAL: 323,002
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.98 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.7 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 780.0 D B: 1.000 De/Dt: 37.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,026,120
LAST YR RI VAL: 1,468,200
LAST YR 8/8 VAL: 4,494,320

LAST YR OIL PROD: 24,156
LAST YR GAS PROD: 363,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360440 - COATES-B-COATES-A-UT 2 FULL WI DECIMAL = .770854 #WELLS: 2
RRC#, WELL#.....: 19003 - RRC DIST.: 07C FULL RI DECIMAL = .229146 DEPTH: 7616

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	756,910	1	13,108	94,810	0	63.04	2.29	2.29	.00	636978
01	REAGAN COUNTY	1.000000	756,910	2	8,326	68,254	0	64.16	2.28	2.28	.00	411787
02	FM&LR	1.000000	756,910		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	756,910		21,434	163,064	0					1,048,765
50	REAGAN COUNTY HOSP D	1.000000	756,910									
60	SANTA RITA UWD	1.000000	756,910									
61	REAGAN CO WSD	1.000000	756,910									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					167364	0	804342	456275	348,067	325,996	224927	
					119960	0	531747	456275	75,472	62,006	131591	
					=====	=====	=====	=====	=====	=====	=====	
					287324	0	1336089	912550	423,539	388,002	356518	
					\$/BBLRESV: 18.43		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 304,563		RI OIL VAL: 279,849			
					WI PAYOUT: 1.7		GAS VAL: 83,439		GAS VAL: 76,668			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	756,910	WI TOTAL:	400,390		RI TOTAL:	356,520	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.98 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

456,275

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: .700 De/Dt: 41.0 / 13.0
GAS: 317.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,561,190
LAST YR RI VAL: 840,460
LAST YR 8/8 VAL: 2,401,650

LAST YR OIL PROD: 24,460
LAST YR GAS PROD: 165,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360441 - COATES B - COATES A UNIT 3 FULL WI DECIMAL = .770853 #WELLS: 2
RRC#, WELL#.....: 19005 - RRC DIST.: 07C FULL RI DECIMAL = .229147 DEPTH: 7592

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	15,567	159,860	0	63.04	2.22	2.22	.00	756472
ALT RRC#:	GRAPH.....:	2	10,592	125,303	0	64.16	2.21	2.21	.00	523858
		3	7,900	103,062	0	65.29	2.19	2.19	.00	397599
		=====	=====	=====						=====
			34,059	388,225	0					1,677,929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,282,160	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,282,160	1	273567	0	1030039	527566	502,473	470,611	288043
02	FM&LR	1.000000	1,282,160	2	213464	0	737322	527566	209,756	172,329	182466
30	REAGAN COUNTY ISD	1.000000	1,282,160	3	173986	0	571585	527566	44,019	31,723	125177
50	REAGAN COUNTY HOSP D	1.000000	1,282,160		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,282,160		661017	0	2338946	1582698	756,248	674,663	595686
61	REAGAN CO WSD	1.000000	1,282,160								
					\$/BBLRESV:	18.43		EQUIP VAL:	11,802		
					\$/BBLPROD:	0		WI OIL VAL:	483,994	RI OIL VAL:	427,337
					WI PAYOUT:	1.9		GAS VAL:	190,669	GAS VAL:	168,349
					RI PAYOUT:	2.4		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	1,282,160		WI TOTAL:	686,470	RI TOTAL:	595,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.98	GAS WI GR PRICE: 1.77		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
527,566			
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	53.6 D	B: .800	De/Dt: 36.0 / 13.0
GAS:	504.0 D	B: 1.000	De/Dt: 24.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,586,940
LAST YR RI VAL: 1,280,200
LAST YR 8/8 VAL: 3,867,140

LAST YR OIL PROD: 26,123
LAST YR GAS PROD: 216,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....	360442 - COATES-B-MARATHON UT 2	FULL WI DECIMAL =	.824950	#WELLS:	2
RRC#, WELL#.....	19004 - RRC DIST..: 07C	FULL RI DECIMAL =	.175050	DEPTH:	7533

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	6,288	81,805	0	64.16	2.13	2.13	.00	332816
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	14,933	211,869	0						782,469
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	556,630	1	229614	0	679267	400000	279,267	261,558	135593
01	REAGAN COUNTY	1.000000	556,630	2	143743	0	476559	400000	76,559	62,898	84186
02	FM&LR	1.000000	556,630		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	556,630		373357	0	1155826	800000	355,826	324,456	219779
50	REAGAN COUNTY HOSP D	1.000000	556,630								
60	SANTA RITA UWD	1.000000	556,630		\$/BBLRESV: 17.83		EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	556,630		\$/BBLPROD: 0		WI OIL VAL:	219,650	RI OIL VAL:	148,786	
					WI PAYOUT: 1.8		GAS VAL:	104,806	GAS VAL:	70,993	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	556,630	WI TOTAL:	336,850	RI TOTAL:	219,780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.99	GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	28.7	D	B: 1.000	De/Dt: 31.0 / 13.0
GAS:	483.0	D	B: 1.000	De/Dt: 44.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      1,554,500
LAST YR  RI  VAL:        648,540
LAST YR 8/8 VAL:      2,203,040

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LAST YR OIL PROD: 13,462
LAST YR GAS PROD: 250,802

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360443 - RUSSELL 58 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 46255 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10000

OPERATOR#, AGENT#: 109255 - 574
OPERATOR NAME....: BURLESON PETROLEUM,
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	33,430	1	27307	0	63251	59000	4,251	3,982	19833
01	REAGAN COUNTY	1.000000	33,430		27307	0	63251	59000	4,251	3,982	19833
02	FM&LR	1.000000	33,430								
30	REAGAN COUNTY ISD	1.000000	33,430		\$/BBLRESV: 4.01		EQUIP VAL:	9,620			
50	REAGAN COUNTY HOSP D	1.000000	33,430		\$/BBLPROD: 0		WI OIL VAL:	2,263	RI OIL VAL:	11,271	
60	SANTA RITA UWD	1.000000	33,430		WI PAYOUT: .0		GAS VAL:	1,719	GAS VAL:	8,562	
61	REAGAN CO WSD	1.000000	33,430		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	33,430	WI TOTAL:	13,600	RI TOTAL:	19,830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 30.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,000
LAST YR RI VAL: 18,960
LAST YR 8/8 VAL: 29,960

LAST YR OIL PROD: 762
LAST YR GAS PROD: 9,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360445 - SUGG E 208-209 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18879 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7807
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	2,709,150	1	3,872	409,785	0	61.56	2.23	2.23	.00
01	REAGAN COUNTY	1.000000	2,709,150	2	3,485	360,611	0	62.64	2.21	2.21	.00
02	FM&LR	1.000000	2,709,150	3	3,137	317,338	0	63.75	2.20	2.20	.00
30	REAGAN COUNTY ISD	1.000000	2,709,150	4	2,823	279,257	0	64.87	2.19	2.19	.00
50	REAGAN COUNTY HOSP D	1.000000	2,709,150	5	2,541	245,746	0	66.02	2.17	2.17	.00
60	SANTA RITA UWD	1.000000	2,709,150	6	2,287	216,256	0	67.18	2.15	2.15	.00
61	REAGAN CO WSD	1.000000	2,709,150	7	2,058	190,305	0	67.18	2.15	2.15	.00
				8	1,852	167,468	0	67.18	2.15	2.15	.00
				9	1,667	147,372	0	67.18	2.15	2.15	.00
					23,722	2,334,138	0				

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	685365	0	864135	309000	555,135	519,934	270970
2	597713	0	761438	309000	452,438	371,710	211300
3	523608	0	673596	309000	364,596	262,754	165417
4	458680	0	596026	309000	287,026	181,450	129530
5	399952	0	525770	309000	216,770	120,205	101116
6	348713	0	463943	309000	154,943	75,369	78962
7	306867	0	410559	309000	101,559	43,335	61837
8	270042	0	363355	309000	54,355	20,345	48430
9	237637	0	321629	309000	12,629	4,147	37937
	3828577	0	4980451	2781000	2,199,451	1,599,249	1105499

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1,196.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320,540
LAST YR RI VAL: 1,348,650
LAST YR 8/8 VAL: 3,669,190

LAST YR OIL PROD: 4,085
LAST YR GAS PROD: 414,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360446 - EAST MERCHANT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18843 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8894
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,659	23,009	0	69.55	3.10	3.10	.00	283529
---	-----	-----	-----	8	4,193	20,708	0	69.55	3.10	3.10	.00	255170
00	REAGAN COUNTY APPRAI	1.000000	1,714,150	9	3,774	18,637	0	69.55	3.10	3.10	.00	229671
01	REAGAN COUNTY	1.000000	1,714,150	10	3,397	16,773	0	69.55	3.10	3.10	.00	206729
02	FM&LR	1.000000	1,714,150	=====								=====
30	REAGAN COUNTY ISD	1.000000	1,714,150	58,245 282,000 0								3,420,841
50	REAGAN COUNTY HOSP D	1.000000	1,714,150									
60	SANTA RITA UWD	1.000000	1,714,150									
61	REAGAN CO WSD	1.000000	1,714,150	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	121610	0	649581	227000	422,581	395,785	87296
				2	108767	0	574535	227000	347,535	285,524	68328
				3	97278	0	513656	227000	286,656	206,584	54060
				4	86722	0	463288	227000	236,288	149,374	43150
				5	77554	0	421560	227000	194,560	107,889	34746
				6	69348	0	384401	227000	157,401	76,564	28039
				7	62412	0	345941	227000	118,941	50,752	22331
				8	56170	0	311340	227000	84,340	31,567	17784
*** PARAMETERS ***				9	50553	0	280224	227000	53,224	17,476	14166
				10	45497	0	252226	227000	25,226	7,266	11283
				=====							
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:		775911	0	4196752	2270000	1,926,752	1,328,781
											381183

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.56 \$/BBLRESV: 21.25 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56 \$/BBLPROD: 0 WI OIL VAL: 1,083,111 RI OIL VAL: 310,708
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 245,669 GAS VAL: 70,474
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,714,150 WI TOTAL: 1,332,970 RI TOTAL: 381,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.0 D B: .750 De/Dt: 14.0 / 10.0
GAS: 125.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,208,610
LAST YR RI VAL: 340,200
LAST YR 8/8 VAL: 1,548,810

LAST YR OIL PROD: 9,935
LAST YR GAS PROD: 55,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 360447 - MERCHANT FULL WI DECIMAL = .875000 #WELLS: 31
RRC#, WELL#.....: 18787 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9245
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 103,179	3,982,057	0	63.73	2.78	2.78	.00	5753648
ALT RRC#:	GRAPH.....:	2 65,221	3,464,421	0	64.86	2.77	2.77	.00	3701455
		3 44,955	3,014,132	0	66.00	2.75	2.75	.00	2596151
		4 32,863	2,622,422	0	67.16	2.72	2.72	.00	1931194
		5 25,071	2,281,660	0	68.35	2.70	2.70	.00	1499402

JUR JURISDICTION NAME PERCENT 8/8 VALUE 271,289 15,364,692 0 15,481,850

00	REAGAN COUNTY APPRAI	1.000000	23,427,240	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	23,427,240	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	23,427,240	--						
30	REAGAN COUNTY ISD	1.000000	23,427,240	1	9686354	0	15440002	6300000	9,140,002	8,560,434
50	REAGAN COUNTY HOSP D	1.000000	23,427,240	2	8396890	0	12098345	6300000	5,798,345	4,763,747
60	SANTA RITA UWD	1.000000	23,427,240	3	7252755	0	9848906	6300000	3,548,906	2,557,590
61	REAGAN CO WSD	1.000000	23,427,240	4	6241364	0	8172558	6300000	1,872,558	1,183,775
				5	5390422	0	6889824	6300000	589,824	327,075
				=====	=====	=====	=====	=====	=====	=====
				36967785	0	52449635	3150000020	949,635	17,392,621	5879413

\$/BBLRESV: 21.63 EQUIP VAL: 155,222
\$/BBLPROD: 0 WI OIL VAL: 5,133,867 RI OIL VAL: 1,735,456
WI PAYOUT: 2.7 GAS VAL: 12,258,737 GAS VAL: 4,143,951
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***
8/8 VALUE: 23,427,240 WI TOTAL: 17,547,830 RI TOTAL: 5,879,410

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 365.0 D B: .500 De/Dt: 40.0 / 10.0
GAS: 11,687.0 D B: .001 De/Dt: 13.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 29 EQ SCH#: 51 VAL: 203,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,972,260
LAST YR RI VAL: 5,508,890
LAST YR 8/8 VAL: 20,481,150

LAST YR OIL PROD: 97,168
LAST YR GAS PROD: 4,301,800

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360448 - BAST 34 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18907 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11116
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	88614	0	407232	400000	7,232	6,773	127697
00	REAGAN COUNTY APPRAI	1.000000	153,710		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	153,710		88614	0	407232	400000	7,232	6,773	127697
02	FM&LR	1.000000	153,710								
30	REAGAN COUNTY ISD	1.000000	153,710		\$/BBLRESV:	1.06	EQUIP VAL:	19,239			
50	REAGAN COUNTY HOSP D	1.000000	153,710		\$/BBLPROD:	0	WI OIL VAL:	5,299	RI OIL VAL:	99,910	
60	SANTA RITA UWD	1.000000	153,710		WI PAYOUT:	.0	GAS VAL:	1,474	GAS VAL:	27,787	
61	REAGAN CO WSD	1.000000	153,710		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:		153,710	WI TOTAL:	26,010	RI TOTAL:	127,700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 124.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,440
LAST YR RI VAL: 283,090
LAST YR 8/8 VAL: 410,530

LAST YR OIL PROD: 7,579
LAST YR GAS PROD: 64,487

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360449 - RINGO 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18928 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10905
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	6,070	156,388	0	63.73	2.63	2.63	.00	290131
ALT RRC#:	GRAPH.....:	2	5,116	131,776	0	64.86	2.61	2.61	.00	248868
		3	4,419	113,864	0	66.00	2.58	2.58	.00	218741
		4	3,889	100,247	0	67.16	2.56	2.56	.00	195889
		=====	=====	=====						=====
			19,494	502,275	0					953,629

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	942,200	1	308475	0	598606	364500	234,106	219,261	187707
01	REAGAN COUNTY	1.000000	942,200	2	257952	0	506820	364500	142,320	116,926	140643
02	FM&LR	1.000000	942,200	3	220327	0	439068	364500	74,568	53,739	107823
30	REAGAN COUNTY ISD	1.000000	942,200	4	192474	0	388363	364500	23,863	15,085	84400
50	REAGAN COUNTY HOSP D	1.000000	942,200		979228	0	1932857	1458000	474,857	405,011	520573
60	SANTA RITA UWD	1.000000	942,200								
61	REAGAN CO WSD	1.000000	942,200								

\$/BBLRESV:	13.67	EQUIP VAL:	16,620		
\$/BBLPROD:	0	WI OIL VAL:	199,823	RI OIL VAL:	256,839
WI PAYOUT:	2.6	GAS VAL:	205,187	GAS VAL:	263,734
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	942,200	WI TOTAL:	421,630	RI TOTAL:	520,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.09		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
364,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 471.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,087,550
LAST YR RI VAL: 879,050
LAST YR 8/8 VAL: 1,966,600

LAST YR OIL PROD: 8,685
LAST YR GAS PROD: 172,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 360450 - VICTOR 1223 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18956 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10950
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	72960	0	234611	234000	611	572	73568		
00	REAGAN COUNTY APPRAI	1.000000	83,760	=====	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	83,760		72960	0	234611	234000	611	572	73568		
02	FM&LR	1.000000	83,760										
30	REAGAN COUNTY ISD	1.000000	83,760										
50	REAGAN COUNTY HOSP D	1.000000	83,760										
60	SANTA RITA UWD	1.000000	83,760										
61	REAGAN CO WSD	1.000000	83,760										
				8/8 VALUE:	83,760	WI TOTAL:	10,190	RI TOTAL:	73,570				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
234,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,900
LAST YR RI VAL: 94,260
LAST YR 8/8 VAL: 185,160

LAST YR OIL PROD: 3,885
LAST YR GAS PROD: 20,726

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360451 - JOHNED FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19028 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9970
OPERATOR#, AGENT#: 945220 - 405

OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,760
LAST YR RI VAL: 23,550
LAST YR 8/8 VAL: 35,310

LAST YR OIL PROD: 1,348
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360452 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 22
RRC#, WELL#.....: 41771 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 3700

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	182368	0	701902	1273500	-571,598	-537,714
00	REAGAN COUNTY APPRAI	.110000	31,990		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.110000	31,990		182368	0	701902	1273500	571,598-	537,714-
02	FM&LR	.110000	31,990							
30	REAGAN COUNTY ISD	.110000	31,990		\$/BBLRESV: 48.62		EQUIP VAL: 69,707			
50	REAGAN COUNTY HOSP D	.110000	31,990		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL:	163,638
60	SANTA RITA UWD	.110000	31,990		WI PAYOUT: .0		GAS VAL: 0		GAS VAL:	57,440
61	REAGAN CO WSD	.110000	31,990		RI PAYOUT: .9		PRD VAL: 0		PRD VAL:	0
						=====		=====		=====
				8/8 VALUE:		290,790	WI TOTAL:	69,710	RI TOTAL:	221,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,273,500			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 534.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 51 VAL: 75,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,080
LAST YR RI VAL: 766,250
LAST YR 8/8 VAL: 1,193,330

LAST YR OIL PROD: 13,618
LAST YR GAS PROD: 196,913

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/27/2025 MNRLTSTU

LEASE#, NAME.....: 360456 - UNIVERSITY 31 TAYLOR DRAW FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19048 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8122

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.080000	550							
01	REAGAN COUNTY	.080000	550	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.080000	550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.080000	550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.080000	550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.080000	550			=====			=====	
61	REAGAN CO WSD	.080000	550	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 40.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 40.33
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

385,125

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 10.7 / 10.0
GAS: 6.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,530
LAST YR RI VAL: 595,080
LAST YR 8/8 VAL: 1,413,610

LAST YR OIL PROD: 5,435
LAST YR GAS PROD: 1,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/30/2025 MNRLTSTU

LEASE#, NAME.....: 360457 - WELCH TRUST 8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18982 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11185
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,942	25,949	0	69.42	1.58	1.58	.00	153175
---	-----	-----	-----	8	2,648	23,354	0	69.42	1.58	1.58	.00	137868
00	REAGAN COUNTY APPRAI	.850000	958,800	9	2,383	21,019	0	69.42	1.58	1.58	.00	124071
01	REAGAN COUNTY	.850000	958,800	10	2,145	18,917	0	69.42	1.58	1.58	.00	111679
02	FM&LR	.850000	958,800		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.850000	958,800		36,052	319,967	0					1,813,044
50	REAGAN COUNTY HOSP D	.850000	958,800									
60	SANTA RITA UWD	.850000	958,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.850000	958,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 1.31 \$/BBLRESV: 20.08 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31 \$/BBLPROD: 0 WI OIL VAL: 542,969 RI OIL VAL: 382,045
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 115,508 GAS VAL: 81,274
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,128,000 WI TOTAL: 664,680 RI TOTAL: 463,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
124,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 148.0 D B: 1.000 De/Dt: 12.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,420
LAST YR RI VAL: 479,980
LAST YR 8/8 VAL: 1,071,400

LAST YR OIL PROD: 5,914
LAST YR GAS PROD: 48,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360458 - ROCKER B ZACHRY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19050 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6969
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,842	153,403	0	63.58	2.63	2.63	.00	87836
ALT RRC#:	GRAPH.....:	2	1,633	128,858	0	64.71	2.62	2.62	.00	79254
		3	1,467	108,246	0	65.85	2.60	2.60	.00	72451
		4	1,320	90,930	0	67.00	2.57	2.57	.00	66330
		=====	=====	=====						=====
			6,262	481,437	0					305,871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.150000	100,760	1	302587	0	390423	214000	176,423	165,237	122426
01	REAGAN COUNTY	.150000	100,760	2	253206	0	332460	214000	118,460	97,324	92258
02	FM&LR	.150000	100,760	3	211080	0	283531	214000	69,531	50,109	69628
30	REAGAN COUNTY ISD	.150000	100,760	4	175268	0	241598	214000	27,598	17,447	52505
50	REAGAN COUNTY HOSP D	.150000	100,760		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.150000	100,760		942141	0	1248012	856000	392,012	330,117	336817
61	REAGAN CO WSD	.150000	100,760								

\$/BBLRESV:	17.23	EQUIP VAL:	4,817		
\$/BBLPROD:	0	WI OIL VAL:	80,907	RI OIL VAL:	82,549
WI PAYOUT:	2.6	GAS VAL:	249,210	GAS VAL:	254,268
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	671,750	WI TOTAL:	334,930	RI TOTAL:	336,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 2.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10		
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.4 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	458.0 D	B: .001	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 916,410
LAST YR RI VAL: 722,600
LAST YR 8/8 VAL: 1,639,010

LAST YR OIL PROD: 2,306
LAST YR GAS PROD: 182,133

REMARKS1: REAGAN 15%/IRION 85%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360459 - ROCKER B ZACHRY C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19011 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6956

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,317	120,944	0	63.58	2.70	2.70	.00	158171
ALT RRC#:	GRAPH.....:	2	2,985	106,430	0	64.71	2.68	2.68	.00	144870
		3	2,687	93,658	0	65.85	2.66	2.66	.00	132704
		4	2,418	82,419	0	67.00	2.63	2.63	.00	121505
		5	2,176	72,529	0	68.19	2.62	2.62	.00	111286

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,583	475,980	0	668,536
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00	REAGAN COUNTY APPRAI	.150000	114,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	.150000	114,140	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	.150000	114,140								
30	REAGAN COUNTY ISD	.150000	114,140	1	244912	0	403083	240500	162,583	152,273	126397
50	REAGAN COUNTY HOSP D	.150000	114,140	2	213924	0	358794	240500	118,294	97,186	99565
60	SANTA RITA UWD	.150000	114,140	3	186848	0	319552	240500	79,052	56,971	78474
61	REAGAN CO WSD	.150000	114,140	4	162571	0	284076	240500	43,576	27,547	61736
				5	142519	0	253805	240500	13,305	7,378	48811
					950774	0	1619310	1202500	416,810	341,355	414983

\$/BBLRESV:	13.83	EQUIP VAL:	4,588		
\$/BBLPROD:	0	WI OIL VAL:	140,929	RI OIL VAL:	171,327
WI PAYOUT:	2.8	GAS VAL:	200,426	GAS VAL:	243,656
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 760,920 WI TOTAL: 345,940 RI TOTAL: 414,980

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
240,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 353.0 D B: .001 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 572,350
LAST YR RI VAL: 601,850
LAST YR 8/8 VAL: 1,174,200

LAST YR OIL PROD: 3,777
LAST YR GAS PROD: 132,240

REMARKS1: REAGAN 15%/IRION 85%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 360460 - DIXON TALLEY RE 1199 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19046 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 17996

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	46418	0	205654	210000	-4,346	-4,070	64488	
00	REAGAN COUNTY APPRAI	1.000000	78,110		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	78,110		46418	0	205654	210000	4,346-	4,070-	64488	
02	FM&LR	1.000000	78,110									
30	REAGAN COUNTY ISD	1.000000	78,110		\$/BBLRESV:	1.20	EQUIP VAL:	13,616				
50	REAGAN COUNTY HOSP D	1.000000	78,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	49,932		
60	SANTA RITA UWD	1.000000	78,110		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	14,556		
61	REAGAN CO WSD	1.000000	78,110		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	78,110	WI TOTAL:	13,620	RI TOTAL:	64,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.36 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

210,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 104.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,660
LAST YR RI VAL: 208,310
LAST YR 8/8 VAL: 338,970

LAST YR OIL PROD: 4,257
LAST YR GAS PROD: 40,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2025 MNRLJHAR

LEASE#, NAME.....: 360461 - HAM UNIT RE M 2 FULL WI DECIMAL = .750527 #WELLS: 5
RRC#, WELL#.....: 18886 - RRC DIST.: 07C FULL RI DECIMAL = .249473 DEPTH: 8451
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,689	211,837	0	63.73	1.18	1.18	.00	1180902
ALT JOB#:	UNIT.....:	2	21,668	176,679	0	64.86	1.17	1.17	.00	1054780
ALT LSE#:	EOR.....:	3	19,307	151,548	0	66.00	1.16	1.16	.00	956368
ALT RRC#:	GRAPH.....:	4	17,376	131,847	0	67.16	1.16	1.16	.00	875844
		5	15,638	114,707	0	68.35	1.15	1.15	.00	802206

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	98,678	786,618	0	4,870,100
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00	REAGAN COUNTY APPRAI	1.000000	2,231,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,231,610	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,231,610							
30	REAGAN COUNTY ISD	1.000000	2,231,610	1	187607	0	1368509	1000000	368,509	345,142
50	REAGAN COUNTY HOSP D	1.000000	2,231,610	2	155145	0	1209925	900000	309,925	254,625
60	SANTA RITA UWD	1.000000	2,231,610	3	131939	0	1088307	900000	188,307	135,708
61	REAGAN CO WSD	1.000000	2,231,610	4	114787	0	990631	900000	90,631	57,294
				5	99004	0	901210	900000	1,210	671
				688482	0	5558582	4600000	958,582	793,440	1416759

\$/BBLRESV:	9.39	EQUIP VAL:	21,410
\$/BBLPROD:	0	WI OIL VAL:	695,165
WI PAYOUT:	2.7	GAS VAL:	98,275
RI PAYOUT:	3.6	PRD VAL:	0
8/8 VALUE:	2,231,610	WI TOTAL:	814,850
		RI TOTAL:	1,416,760

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.6 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 642.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,953,410
LAST YR RI VAL: 2,943,640
LAST YR 8/8 VAL: 5,897,050

LAST YR OIL PROD: 33,821
LAST YR GAS PROD: 349,970

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360462 - TUCKER RE 1 194 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20612 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7277
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,798,830
01 REAGAN COUNTY 1.000000 1,798,830
02 FM&LR 1.000000 1,798,830
30 REAGAN COUNTY ISD 1.000000 1,798,830
50 REAGAN COUNTY HOSP D 1.000000 1,798,830
60 SANTA RITA UWD 1.000000 1,798,830
61 REAGAN CO WSD 1.000000 1,798,830

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 5,704 376,907 0 63.73 2.16 2.16 .00 272637
2 4,467 330,775 0 64.86 2.14 2.14 .00 217297
3 3,674 294,717 0 66.00 2.13 2.13 .00 181863
4 3,122 265,245 0 67.16 2.11 2.11 .00 157255
5 2,711 238,721 0 68.35 2.09 2.09 .00 138973
6 2,359 214,849 0 69.55 2.08 2.08 .00 123051
7 2,052 193,364 0 69.55 2.08 2.08 .00 107037

00 24,089 1,914,578 0 1,198,113
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 610589 0 883226 648000 235,226 220,311 276957
50 530894 0 748191 518400 229,791 188,789 207623
60 470810 0 652673 440640 212,033 152,806 160280
61 419750 0 577005 396576 180,429 114,062 125397
3 374195 0 513168 396576 116,592 64,654 98692
4 335164 0 458215 396576 61,639 29,983 77987
5 301648 0 408685 396576 12,109 5,167 61555
3043050 0 4241163 3193344 1,047,819 775,772 1008491

*** PARAMETERS ***
\$/BBLRESV: 12.13 EQUIP VAL: 14,565
\$/BBLPROD: 0 WI OIL VAL: 219,152 RI OIL VAL: 284,895
WI PAYOUT: 3.6 GAS VAL: 556,619 GAS VAL: 723,595
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,798,830 WI TOTAL: 790,340 RI TOTAL: 1,008,490

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
648,000
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 1,108.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,486,680
LAST YR RI VAL: 1,298,120
LAST YR 8/8 VAL: 2,784,800

LAST YR OIL PROD: 8,249
LAST YR GAS PROD: 413,292

REMARKS1: FR RRC 18985 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....	360463 - TURNER AR UNIT	FULL WI DECIMAL =	.752305	#WELLS:	5
RRC#, WELL#.....	18912 - RRC DIST... 07C	FULL RI DECIMAL =	.247695	DEPTH:	8519

OPERATOR NAME.... SEM OPERATING COMPAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 53613750	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LIN (WOLFCAMP)	--	-----	-----	----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	15,040	141,401	0	721,084

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	132971	0	854055	800000	54.055	50.627	264526

00	REAGAN COUNTY APPRAI	1.000000	328,170	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	328,170	132971	0	854055	800000	54.055	50.627	264526

30	REAGAN COUNTY ISD	1.000000	328,170	\$/BBLRESV:	3.78	EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	328,170	\$/BBLPROD:	0	WT OIL VAL:	42,745	RT OIL VAL:	223,341

60	SANTA RITA UWD	1.0000000	328,170	WI PAYOUT:	.0	GAS VAL:	7,882	GAS VAL:	41,185
61	REAGAN CO WSD	1.0000000	328,170	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

```

=====
8/8 VALUE:      328.170   WI TOTAL:      63.640   RI TOTAL:      264.530
=====

```

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	48.8	D	B:	1.000	De/Dt:	28.0	/	13.0
GAS:	751.7	D	B:	1.000	De/Dt:	70.0	/	13.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,885,590
LAST YR RI VAL: 1,429,710
LAST YR 8/8 VAL: 3,315,300

LAST YR OIL PROD: 20,033
LAST YR GAS PROD: 487,729

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360466 - TURNER 1208 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 19025 - RRC DIST.: 07C FULL RI DECIMAL = .234375 DEPTH: 8308

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	47768	0	296028	250000	46,028	43,109	85249			
00	REAGAN COUNTY APPRAI	1.000000	134,870		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	134,870		47768	0	296028	250000	46,028	43,109	85249			
02	FM&LR	1.000000	134,870											
30	REAGAN COUNTY ISD	1.000000	134,870		\$/BBLRESV:	9.28	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	134,870		\$/BBLPROD:	0	WI OIL VAL:	36,153	RI OIL VAL:	71,493				
60	SANTA RITA UWD	1.000000	134,870		WI PAYOUT:	.0	GAS VAL:	6,956	GAS VAL:	13,756				
61	REAGAN CO WSD	1.000000	134,870		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	134,870	WI TOTAL:	49,620	RI TOTAL:	85,250					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,290
LAST YR RI VAL: 229,200
LAST YR 8/8 VAL: 355,490

LAST YR OIL PROD: 6,528
LAST YR GAS PROD: 34,967

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....	360467 - UNIVERSITY 2303 E HZ UNIT	FULL WI DECIMAL =	.785394	#WELLS:	4
RRC#, WELL#.....	18900 - RRC DIST... 07C	FULL RI DECIMAL =	.214606	DEPTH:	8215

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	20,257	112,592	0	64.86	1.61	1.61	.77	1031905
ALT JOB#:	UNIT.....:	3	18,192	95,193	0	66.00	1.59	1.59	.77	943001
ALT LSE#:	GEOR.....:	4	16,373	82,461	0	67.16	1.58	1.58	.77	863628
ALT RRC#:	GRAPH.....:	5	14,736	71,741	0	68.35	1.57	1.57	.77	791053

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	92,410	499,786	0	4,773,402
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,069,310		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,069,310	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,069,310	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	2,069,310	1	175327	0	1319142	927500	391,642	366,808	3390822
50	REAGAN COUNTY HOSP D	1.000000	2,069,310	2	142371	0	1174276	834750	339,526	278,944	2671212
60	SANTA RITA UWD	1.000000	2,069,310	3	118875	0	1061876	834750	227,126	163,683	2137612
61	REAGAN CO WSD	1.000000	2,069,310	4	102328	0	965956	834750	131,206	82,944	1720842
				5	88462	0	879515	834750	44,765	24,824	1386572
					=====	=====	=====	=====	=====	=====	=====
					627363	0	5400765	4266500	1,134,265	917,203	11307052

\$/BBLRESV:	11.17	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	810,659	RI OIL VAL:	999,360
WI PAYOUT:	2.9	GAS VAL:	106,543	GAS VAL:	131,344
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 2,069,310 WI TOTAL: 938,610 RI TOTAL: 1,130,700

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: .61	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
927,500			
1			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	66.8	D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	423.0	D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 707,770
LAST YR RI VAL: 934,370
LAST YR 8/8 VAL: 1,642,140

LAST YR OIL PROD: 22,389
LAST YR GAS PROD: 145,874

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360468 - UNIVERSITY 2303 W HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18898 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8255
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,908,110
01 REAGAN COUNTY 1.000000 2,908,110

02 FM&LR 1.000000 2,908,110
30 REAGAN COUNTY ISD 1.000000 2,908,110
50 REAGAN COUNTY HOSP D 1.000000 2,908,110
60 SANTA RITA UWD 1.000000 2,908,110
61 REAGAN CO WSD 1.000000 2,908,110

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

808,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 277.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,397,920
LAST YR RI VAL: 1,889,950
LAST YR 8/8 VAL: 5,287,870

LAST YR OIL PROD: 28,709
LAST YR GAS PROD: 124,574

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360471 - UNIVERSITY 2404 HZ UNIT FULL WI DECIMAL = .785400 #WELLS: 4
RRC#, WELL#.....: 18899 - RRC DIST.: 07C FULL RI DECIMAL = .214600 DEPTH: 8641

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	22,781	98,212	0	63.73	1.61	1.61	61.74
ALT RRC#:	GRAPH.....:	2	18,807	75,380	0	64.86	1.59	1.59	61.77
		3	16,012	61,188	0	66.00	1.58	1.58	61.80
		=====	=====	=====					=====
			57,600	234,780	0				2,928,322

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,379,780	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,379,780	1	124188	0	1264458	900000	364,458	341,348
02	FM&LR	1.000000	1,379,780	2	94133	0	1052181	810000	242,181	198,969
30	REAGAN COUNTY ISD	1.000000	1,379,780	3	75930	0	905934	810000	95,934	69,137
50	REAGAN COUNTY HOSP D	1.000000	1,379,780		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,379,780		294251	0	3222573	2520000	702,573	609,454
61	REAGAN CO WSD	1.000000	1,379,780							
					\$/BBLRESV: 12.24		EQUIP VAL: 23,605			
					\$/BBLPROD: 0		WI OIL VAL: 553,805		RI OIL VAL: 678,536	
					WI PAYOUT: 2.3		GAS VAL: 55,649		GAS VAL: 68,182	
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	1,379,780	WI TOTAL: 633,060		RI TOTAL: 746,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 48.61 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 314.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,357,380
LAST YR RI VAL: 1,863,790
LAST YR 8/8 VAL: 4,221,170

LAST YR OIL PROD: 25,387
LAST YR GAS PROD: 125,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360472 - UNIVERSITY 2505 HZ UNIT FULL WI DECIMAL = .803333 #WELLS: 4
RRC#, WELL#.....: 18877 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8032

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	677,420	1	144048	0	1047562	876000	171,562	159,292	239147
01	REAGAN COUNTY	1.000000	677,420	2	128818	0	956389	876000	80,389	64,344	189855
02	FM&LR	1.000000	677,420								
30	REAGAN COUNTY ISD	1.000000	677,420		272866	0	2003951	1752000	251,951	223,636	429002
50	REAGAN COUNTY HOSP D	1.000000	677,420								
60	SANTA RITA UWD	1.000000	677,420		\$/BBLRESV: 7.17		EQUIP VAL: 24,785				
61	REAGAN CO WSD	1.000000	677,420		\$/BBLPROD: 0		WI OIL VAL: 193,185		RI OIL VAL: 370,587		
					WI PAYOUT: 2.0		GAS VAL: 30,451		GAS VAL: 58,415		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	677,420	WI TOTAL:	248,420		RI TOTAL:	429,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

876,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 330.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,966,270
LAST YR RI VAL: 1,767,430
LAST YR 8/8 VAL: 4,733,700

LAST YR OIL PROD: 18,065
LAST YR GAS PROD: 110,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360473 - UNIVERSITY 48-3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18702 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 3074
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	4,880								
01	REAGAN COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880				
02	FM&LR	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	4,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	4,880				=====			=====	
61	REAGAN CO WSD	1.000000	4,880	8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360474 - BOLD HARTGROVE UNIT 22 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 18878 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8335
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,868,900
01 REAGAN COUNTY 1.000000 2,868,900
02 FM&LR 1.000000 2,868,900
30 REAGAN COUNTY ISD 1.000000 2,868,900
50 REAGAN COUNTY HOSP D 1.000000 2,868,900
60 SANTA RITA UWD 1.000000 2,868,900
61 REAGAN CO WSD 1.000000 2,868,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 22,482 304,788 0 63.73 1.62 1.62 .00 1074583
2 19,529 267,486 0 64.86 1.61 1.61 .00 949988
3 16,990 238,326 0 66.00 1.59 1.59 .00 841005
4 14,781 214,493 0 67.16 1.58 1.58 .00 744519
5 12,859 193,044 0 68.35 1.57 1.57 .00 659184
6 11,187 173,740 0 69.55 1.56 1.56 .00 583542
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 370317 0 1444900 1000000 444,900 416,689 453082
2 322989 0 1272977 850000 422,977 347,505 353251
3 284204 0 1125209 765000 360,209 259,592 276321
4 254174 0 998693 765000 233,693 147,734 217039
5 227309 0 886493 765000 121,493 67,372 170490
6 203276 0 786818 765000 21,818 10,613 133914
=====

1662269 0 6515090 4910000 1,605,090 1,249,505 1604097
\$/BBLRESV: 12.68 EQUIP VAL: 15,293
\$/BBLPROD: 0 WI OIL VAL: 930,704 RI OIL VAL: 1,194,824
WI PAYOUT: 3.2 GAS VAL: 318,800 GAS VAL: 409,271
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,868,900 WI TOTAL: 1,264,800 RI TOTAL: 1,604,100
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 896.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,933,940
LAST YR RI VAL: 2,284,540
LAST YR 8/8 VAL: 5,218,480

LAST YR OIL PROD: 29,636
LAST YR GAS PROD: 320,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360475 - TEXACO-COATES A UNIT 1 FULL WI DECIMAL = .763051 #WELLS: 2
RRC#, WELL#.....: 19007 - RRC DIST.: 07C FULL RI DECIMAL = .236949 DEPTH: 7610
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 15,908	190,482	0	63.04	2.36	2.36	.00	765218
ALT RRC#:	GRAPH.....:	2 11,576	146,205	0	64.16	2.35	2.35	.00	566730
		3 9,104	118,678	0	65.29	2.33	2.33	.00	453558
		4 7,504	99,892	0	66.44	2.31	2.31	.00	380431
		=====	=====	=====					=====
		44,092	555,257	0					2,165,937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	1.000000	1,690,610	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	1.000000	1,690,610							
02	FM&LR	1.000000	1,690,610	1 343020	0	1108238	537783	570,455	534,283	323739
30	REAGAN COUNTY ISD	1.000000	1,690,610	2 262170	0	828900	537783	291,117	239,173	214283
50	REAGAN COUNTY HOSP D	1.000000	1,690,610	3 210999	0	664557	537783	126,774	91,362	152033
60	SANTA RITA UWD	1.000000	1,690,610	4 176074	0	556505	537783	18,722	11,835	112667
61	REAGAN CO WSD	1.000000	1,690,610	=====	=====	=====	=====	=====	=====	=====
				992263	0	3158200	2151132	1,007,068	876,653	802722

\$/BBLRESV:	17.87	EQUIP VAL:	11,240
\$/BBLPROD:	0	WI OIL VAL:	601,220
WI PAYOUT:	2.2	GAS VAL:	275,432
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,690,610	WI TOTAL:	887,890
		RI TOTAL:	802,720

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.98	GAS WI GR PRICE: 1.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
537,783		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	52.8 D	B: 1.000	De/Dt: 31.0 / 13.0
GAS:	609.0 D	B: 1.000	De/Dt: 26.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,530,180
LAST YR RI VAL: 1,478,410
LAST YR 8/8 VAL: 4,008,590

LAST YR OIL PROD: 23,648
LAST YR GAS PROD: 321,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360476 - TEXACO-COATES A UNIT 2 FULL WI DECIMAL = .792964 #WELLS: 1
RRC#, WELL#.....: 19010 - RRC DIST.: 07C FULL RI DECIMAL = .207036 DEPTH: 7326

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	189,250	1	31589	0	315183	268689	46,494	43,546	77414
01	REAGAN COUNTY	1.000000	189,250	2	26689	0	272245	268689	3,556	2,922	59174
02	FM&LR	1.000000	189,250								
30	REAGAN COUNTY ISD	1.000000	189,250		58278	0	587428	537378	50,050	46,468	136588
50	REAGAN COUNTY HOSP D	1.000000	189,250								
60	SANTA RITA UWD	1.000000	189,250								
61	REAGAN CO WSD	1.000000	189,250								
					\$/BBLRESV: 5.03		EQUIP VAL: 6,196				
					\$/BBLPROD: 0		WI OIL VAL: 41,858		RI OIL VAL: 123,037		
					WI PAYOUT: .0		GAS VAL: 4,610		GAS VAL: 13,551		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 189,250		WI TOTAL: 52,660		RI TOTAL: 136,590		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.96 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

268,689

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 89.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,130
LAST YR RI VAL: 193,450
LAST YR 8/8 VAL: 376,580

LAST YR OIL PROD: 6,046
LAST YR GAS PROD: 36,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360477 - UNIVERSITY 43-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20628 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6916
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC: 17793
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 862,140
01 REAGAN COUNTY 1.000000 862,140
02 FM&LR 1.000000 862,140
30 REAGAN COUNTY ISD 1.000000 862,140
50 REAGAN COUNTY HOSP D 1.000000 862,140
60 SANTA RITA UWD 1.000000 862,140
61 REAGAN CO WSD 1.000000 862,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 5,049 37,372 0 63.73 3.75 3.75 .00 241330
2 4,544 33,635 0 64.86 3.73 3.73 .00 221043
3 4,090 30,272 0 66.00 3.69 3.69 .00 202455
4 3,681 27,245 0 67.16 3.67 3.67 .00 185412
5 3,313 24,521 0 68.35 3.64 3.64 .00 169833
6 2,982 22,069 0 69.55 3.61 3.61 .00 155549
7 2,684 19,862 0 69.55 3.61 3.61 .00 140004

00 REAGAN COUNTY APPRAI 1.000000 862,140
01 REAGAN COUNTY 1.000000 862,140
02 FM&LR 1.000000 862,140
30 REAGAN COUNTY ISD 1.000000 862,140
50 REAGAN COUNTY HOSP D 1.000000 862,140
60 SANTA RITA UWD 1.000000 862,140
61 REAGAN CO WSD 1.000000 862,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 105109 0 346439 185500 160,939 150,734 108633
2 94094 0 315137 185500 129,637 106,506 87450
3 83778 0 286233 185500 100,733 72,595 70292
4 74992 0 260404 185500 74,904 47,352 56591
5 66942 0 236775 185500 51,275 28,433 45536
6 59752 0 215301 185500 29,801 14,496 36643
7 53776 0 193780 185500 8,280 3,533 29186

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
185,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 108.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 479,860
LAST YR RI VAL: 423,560
LAST YR 8/8 VAL: 903,420

LAST YR OIL PROD: 5,236
LAST YR GAS PROD: 44,302

REMARKS1: FR RRC 18905 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360479 - HICKMAN #207F FULL WI DECIMAL = .759114 #WELLS: 4
RRC#, WELL#.....: 18785 - RRC DIST.: 07C FULL RI DECIMAL = .240886 DEPTH: 9230

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,490	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	20,490	\$/BBLRESV: .00		EQUIP VAL:	20,494				
02	FM&LR	1.000000	20,490	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	20,490	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	20,490	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	20,490			=====				=====	
61	REAGAN CO WSD	1.000000	20,490	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

443,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360480 - UNIVERSITY 43-25 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18846 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6807
OPERATOR#, AGENT#: 711109 -

OPERATOR NAME....: RIDGELINE RESOURCES,
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,004,640	1	5,436	114,902	0	63.73	2.23	2.23	.00	259827
01	REAGAN COUNTY	1.000000	2,004,640	2	4,818	103,412	0	64.86	2.21	2.21	.00	234372
02	FM&LR	1.000000	2,004,640	3	4,327	93,071	0	66.00	2.20	2.20	.00	214187
30	REAGAN COUNTY ISD	1.000000	2,004,640	4	3,894	83,764	0	67.16	2.19	2.19	.00	196141
50	REAGAN COUNTY HOSP D	1.000000	2,004,640	5	3,505	75,388	0	68.35	2.17	2.17	.00	179675
60	SANTA RITA UWD	1.000000	2,004,640	6	3,155	67,849	0	69.55	2.15	2.15	.00	164573
61	REAGAN CO WSD	1.000000	2,004,640	7	2,840	61,064	0	69.55	2.15	2.15	.00	148142
				8	2,556	54,958	0	69.55	2.15	2.15	.00	133327
				9	2,300	49,462	0	69.55	2.15	2.15	.00	119974
				10	2,070	44,516	0	69.55	2.15	2.15	.00	107976
				11	1,863	40,064	0	69.55	2.15	2.15	.00	97179
				12	1,677	36,058	0	69.55	2.15	2.15	.00	87477
				13	1,509	32,452	0	69.55	2.15	2.15	.00	78713
				14	1,358	29,207	0	69.55	2.15	2.15	.00	70837
				15	1,222	26,286	0	69.55	2.15	2.15	.00	63743

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 192174 0 452001 100000 352,001 329,680 141736
2 171405 0 405777 100000 305,777 251,217 112603
3 153567 0 367754 100000 267,754 192,962 90311

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N
13 52329 0 131042 100000 31,042 6,034 9480
14 47096 0 117933 100000 17,933 3,058 7550

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
15 42386 0 106129 100000 6,129 917 6014

=====

100,000 1490012 0 3646155 1500000 2,146,155 1,318,105 680902

100.0 99 100.0 99 \$/BBLRESV: 24.44 EQUIP VAL: 5,633
\$/BBLPROD: 0 WI OIL VAL: 779,457 RI OIL VAL: 402,649

WI PAYOUT: 4.8 GAS VAL: 538,646 GAS VAL: 278,252
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,004,640 WI TOTAL: 1,323,740 RI TOTAL: 680,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 332.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,883,150
LAST YR RI VAL: 677,060
LAST YR 8/8 VAL: 2,560,210

LAST YR OIL PROD: 6,094
LAST YR GAS PROD: 119,920

REMARKS1:
REMARKS2:

MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360481 - RED STATE FULL WI DECIMAL = .795002 #WELLS: 2
RRC#, WELL#.....: 18983 - RRC DIST.: 07C FULL RI DECIMAL = .204998 DEPTH: 10772

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	280,570	1	3,434	11,021	0	62.15	3.33	3.33	.00	169672
01	REAGAN COUNTY	1.000000	280,570	2	2,635	8,548	0	63.24	3.30	3.30	.00	132477
02	FM&LR	1.000000	280,570	3	2,138	6,983	0	64.36	3.27	3.27	.00	109394
30	REAGAN COUNTY ISD	1.000000	280,570	4	1,800	5,902	0	65.50	3.26	3.26	.00	93731
50	REAGAN COUNTY HOSP D	1.000000	280,570									
60	SANTA RITA UWD	1.000000	280,570									
61	REAGAN CO WSD	1.000000	280,570									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 15.05 EQUIP VAL: 16,620
\$ /BBLPROD: 0 WI OIL VAL: 119,756 RI OIL VAL: 106,172
WI PAYOUT: 2.9 GAS VAL: 20,158 GAS VAL: 17,872
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 280,570 WI TOTAL: 156,530 RI TOTAL: 124,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.90 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
107,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 35.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,019,870
LAST YR RI VAL: 415,050
LAST YR 8/8 VAL: 1,434,920

LAST YR OIL PROD: 9,240
LAST YR GAS PROD: 18,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/03/2025 MNRLJHAR

LEASE#, NAME.....	360482 - UNIVTARA	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....	18979 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	7800

OPERATOR#, AGENT#: 950523 - 574

OPERATOR NAME....: ZARVONA ENERGY LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ#:	ALT G\$ RRC#:	2	6,825	9,074	0	63.46	1.37	1.37	.00	324836
ALT JOB#:	UNIT.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT LSE#:	EOR.....:		15,266	23,850	0					719,622
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	349,050	1	15293	0	410079	309000	101,079	94,669	128590
01	REAGAN COUNTY	1.000000	349,050	2	9324	0	334160	309000	25,160	20,671	92729
02	FM&LR	1.000000	349,050								
30	REAGAN COUNTY ISD	1.000000	349,050		24617	0	744239	618000	126,239	115,340	221319
50	REAGAN COUNTY HOSP D	1.000000	349,050								
60	SANTA RITA UWD	1.000000	349,050		\$/BBLRESV:	9.74	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	349,050		\$/BBLPROD:	0	WI OIL VAL:	111,525	RI OIL VAL:	213,998	
					WI PAYOUT:	.0	GAS VAL:	3,815	GAS VAL:	7,320	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	349,050	WI TOTAL:	127,730	RI TOTAL:	221,320	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.15	GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT).. L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.1	D	B:	1.000	De/Dt:	21.0 / 10.0
GAS:	56.0	D	B:	1.000	De/Dt:	46.0 / 10.0
PRD:		M	B:		De/Dt:	/

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PROD WELLS:      2  EQ SCH#: 51  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	371,000
LAST YR	RI VAL:	506,650
LAST YR	8/8 VAL:	877,650

LAST YR OIL PROD: 9,289
LAST YR GAS PROD: 16,257

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360483 - BODINE A 174-173 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19040 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9427
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,933	64,950	0	61.59	1.94	1.94	.00
ALT RRC#:	GRAPH.....:	2	3,745	38,469	0	62.68	1.93	1.93	.00
		3	3,018	27,428	0	63.78	1.92	1.92	.00
		4	2,530	21,331	0	64.91	1.90	1.90	.00
		=====	=====	=====					
		14,226	152,178	0					671,453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	468,780	YR						
01	REAGAN COUNTY	1.000000	468,780	--						
02	FM&LR	1.000000	468,780	1	94502	0	322370	180500	141,870	132,874
30	REAGAN COUNTY ISD	1.000000	468,780	2	55684	0	231736	153425	78,311	64,338
50	REAGAN COUNTY HOSP D	1.000000	468,780	3	39496	0	183862	153425	30,437	21,935
60	SANTA RITA UWD	1.000000	468,780	4	30397	0	153564	153425	139	88
61	REAGAN CO WSD	1.000000	468,780	=====	=====	=====	=====	=====	=====	=====
				220079	0	891532	640775	250,757	219,235	243917

\$/BBLRESV:	15.48	EQUIP VAL:	5,620	
\$/BBLPROD:	0	WI OIL VAL:	165,116	
WI PAYOUT:	2.2	GAS VAL:	54,119	
RI PAYOUT:	3.0	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	468,780	WI TOTAL:	224,860	
			RI TOTAL:	243,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
180,500			
-----	-----	-----	-----
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 254.0 D B: 1.000 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,361,020
LAST YR RI VAL: 825,720
LAST YR 8/8 VAL: 2,186,740

LAST YR OIL PROD: 6,913
LAST YR GAS PROD: 143,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360484 - BOOK A 190-28 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19155 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7758
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	6,777	199,512	0	61.57	1.62	1.62	.00	312945
2	5,768	173,327	0	62.65	1.61	1.61	.00	271024
3	5,021	153,224	0	63.76	1.59	1.59	.00	240104
4	4,445	137,302	0	64.88	1.58	1.58	.00	216294
5	3,986	123,572	0	66.03	1.57	1.57	.00	197397
6	3,587	111,215	0	67.19	1.56	1.56	.00	180758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				29,584	898,152	0		1,418,522

01	REAGAN COUNTY APPRAI	1.000000	1,220,180								
02	REAGAN COUNTY	1.000000	1,220,180		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	FM&LR	1.000000	1,220,180	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	1,220,180	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,220,180	1	242407	0	555352	288500	266,852	249,931	174143
60	SANTA RITA UWD	1.000000	1,220,180	2	209292	0	480316	288500	191,816	157,590	133288
61	REAGAN CO WSD	1.000000	1,220,180	3	182720	0	422824	288500	134,324	96,803	103834
				4	162703	0	378997	288500	90,497	57,209	82365
				5	145506	0	342903	288500	54,403	30,168	65947
				6	130122	0	310880	288500	22,380	10,886	52911
					=====	=====	=====	=====	=====	=====	=====
					1072750	0	2491272	1731000	760,272	602,587	612488

\$/BBLRESV:	15.46	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	343,111	RI OIL VAL:	348,748
WI PAYOUT:	3.2	GAS VAL:	259,476	GAS VAL:	263,739
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,220,180	WI TOTAL:	607,690	RI TOTAL:	612,490
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
288,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 590.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,611,440
LAST YR RI VAL: 1,036,050
LAST YR 8/8 VAL: 2,647,490

LAST YR OIL PROD: 8,192
LAST YR GAS PROD: 202,309

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360485 - FUCHS D 46-39 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18990 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7866
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,113	54,421	0	61.91	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	5,311	47,760	0	63.00	2.08	2.08	.00
		3	4,695	42,554	0	64.12	2.07	2.07	.00
		4	4,207	38,299	0	65.25	2.05	2.05	.00
		5	3,786	34,469	0	66.40	2.03	2.03	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,112	217,503	0	1,154,993
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00	REAGAN COUNTY APPRAI	1.000000	604,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	604,610	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	604,610							
30	REAGAN COUNTY ISD	1.000000	604,610	1	85305	0	369147	278500	90,647	84,899
50	REAGAN COUNTY HOSP D	1.000000	604,610	2	74506	0	325451	236725	88,726	72,895
60	SANTA RITA UWD	1.000000	604,610	3	66065	0	291848	236725	55,123	39,725
61	REAGAN CO WSD	1.000000	604,610	4	58885	0	264765	236725	28,040	17,726
				5	52479	0	241022	236725	4,297	2,383
				337240	0	1492233	1225400	266,833	217,628	381630

\$/BBLRESV:	9.31	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	168,445
WI PAYOUT:	2.8	GAS VAL:	49,183
RI PAYOUT:	3.6	PRD VAL:	0

8/8 VALUE:	604,610	WI TOTAL:	222,980	RI TOTAL:	381,630
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,411,540
LAST YR RI VAL: 893,420
LAST YR 8/8 VAL: 2,304,960

LAST YR OIL PROD: 6,338
LAST YR GAS PROD: 152,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360486 - GRIFFITH B 2-4 (ALLOC-A) FULL WI DECIMAL = .813944 #WELLS: 1
RRC#, WELL#.....: 19082 - RRC DIST.: 07C FULL RI DECIMAL = .186056 DEPTH: 7545
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .340000 420,270
01 REAGAN COUNTY .340000 420,270
02 FM&LR .340000 420,270
30 REAGAN COUNTY ISD .340000 420,270
50 REAGAN COUNTY HOSP D .340000 420,270
60 SANTA RITA UWD .340000 420,270
61 REAGAN CO WSD .340000 420,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 7,210 121,132 0 60.31 2.29 2.29 .00 353931
2 5,831 108,479 0 61.38 2.28 2.28 .00 291316
3 4,894 97,631 0 62.45 2.26 2.26 .00 248766
4 4,218 87,868 0 63.56 2.25 2.25 .00 218215
5 3,705 79,081 0 64.68 2.23 2.23 .00 195053
6 3,303 71,173 0 65.82 2.21 2.21 .00 176954
7 2,973 64,056 0 65.82 2.21 2.21 .00 159275

00 REAGAN COUNTY APPRAI .340000 420,270 32,134 629,420 0 1,643,510
01 REAGAN COUNTY .340000 420,270
02 FM&LR .340000 420,270
30 REAGAN COUNTY ISD .340000 420,270
50 REAGAN COUNTY HOSP D .340000 420,270
60 SANTA RITA UWD .340000 420,270
61 REAGAN CO WSD .340000 420,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 225782 0 579713 278500 301,213 282,113 124659
2 201314 0 492630 250650 241,980 198,804 93747
3 179594 0 428360 250650 177,710 128,071 72138
4 160919 0 379134 250650 128,484 81,224 56503
5 143540 0 338593 250650 87,943 48,767 44655
6 128027 0 304981 250650 54,331 26,428 35595
7 115225 0 274500 250650 23,850 10,177 28352

1154401 0 2797911 1782400 1,015,511 775,584 455649
\$/BBLRESV: 17.42 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 455,583 RI OIL VAL: 267,651
WI PAYOUT: 3.5 GAS VAL: 320,001 GAS VAL: 187,998
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,236,090 WI TOTAL: 780,440 RI TOTAL: 455,650

OIL WELLHEAD PRICE: 72.69 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,500
1
10.0 1
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 352.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 959,760
LAST YR RI VAL: 520,540
LAST YR 8/8 VAL: 1,480,300

LAST YR OIL PROD: 6,277
LAST YR GAS PROD: 117,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360489 - LANE TR E 43-42 (ALLOC-D) FULL WI DECIMAL = .757500 #WELLS: 2
RRC#, WELL#.....: 18992 - RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 9688
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,468	176,612	0	66.84	1.39	1.39	.00	175589
---	-----	-----	-----	8	3,017	158,951	0	66.84	1.39	1.39	.00	152755
00	REAGAN COUNTY APPRAI	.800000	2,057,520	9	2,625	143,056	0	66.84	1.39	1.39	.00	132907
01	REAGAN COUNTY	.800000	2,057,520	10	2,284	128,750	0	66.84	1.39	1.39	.00	115642
02	FM&LR	.800000	2,057,520		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.800000	2,057,520		46,338	2,179,459	0					2,259,171
50	REAGAN COUNTY HOSP D	.800000	2,057,520									
60	SANTA RITA UWD	.800000	2,057,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.800000	2,057,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: 1.15 \$/BBLRESV: 22.69 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15 \$/BBLPROD: 0 WI OIL VAL: 796,454 RI OIL VAL: 466,823
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 822,400 GAS VAL: 482,031
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,571,900 WI TOTAL: 1,623,050 RI TOTAL: 948,850

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 1,012.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,031,620
LAST YR RI VAL: 1,103,150
LAST YR 8/8 VAL: 3,134,770

LAST YR OIL PROD: 8,116
LAST YR GAS PROD: 338,941

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360490 - JL MCMASTER 155-4(ALLOC-H) FULL WI DECIMAL = .777338 #WELLS: 1
RRC#, WELL#.....: 19042 - RRC DIST.: 07C FULL RI DECIMAL = .222662 DEPTH: 7724

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.800000	527,380	1	4,500	140,406	0	63.73	2.09	2.09	.00	222929
01	REAGAN COUNTY	.800000	527,380	2	3,868	114,721	0	64.86	2.08	2.08	.00	195017
02	FM&LR	.800000	527,380	3	3,365	96,995	0	66.00	2.07	2.07	.00	172639
30	REAGAN COUNTY ISD	.800000	527,380	4	2,928	84,019	0	67.16	2.05	2.05	.00	152859
50	REAGAN COUNTY HOSP D	.800000	527,380									
60	SANTA RITA UWD	.800000	527,380									
61	REAGAN CO WSD	.800000	527,380									
					14,661	436,141	0					743,444

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	228109	0	451038	288500	162,538	152,231	121538
01	185488	0	380505	259650	120,855	99,291	90736
02	156074	0	328713	259650	69,063	49,772	69368
30	133888	0	286747	259650	27,097	17,130	53551
50							
60							
61							
	703559	0	1447003	1067450	379,553	318,424	335193

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
288,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 431.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,279,460
LAST YR RI VAL: 785,820
LAST YR 8/8 VAL: 2,065,280

LAST YR OIL PROD: 5,112
LAST YR GAS PROD: 187,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360491 - MIZE -B- FULL WI DECIMAL = .775202 #WELLS: 1
RRC#, WELL#.....: 18926 - RRC DIST.: 07C FULL RI DECIMAL = .224798 DEPTH: 10364
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,100	0	0	0					0
01	REAGAN COUNTY	1.000000	10,100								
02	FM&LR	1.000000	10,100								
30	REAGAN COUNTY ISD	1.000000	10,100								
50	REAGAN COUNTY HOSP D	1.000000	10,100								
60	SANTA RITA UWD	1.000000	10,100								
61	REAGAN CO WSD	1.000000	10,100								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.87 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,140

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 1.3 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,630
LAST YR RI VAL: 9,320
LAST YR 8/8 VAL: 20,950

LAST YR OIL PROD: 525
LAST YR GAS PROD: 6,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360492 - SRH A 9-8 (PSA-M) FULL WI DECIMAL = .743322 #WELLS: 1
RRC#, WELL#.....: 19184 - RRC DIST.: 07C FULL RI DECIMAL = .256678 DEPTH: 7523

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	95163	0	359356	278500	80,856	75,729	116734
00	REAGAN COUNTY APPRAI	1.000000	198,970		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	198,970		95163	0	359356	278500	80,856	75,729	116734
02	FM&LR	1.000000	198,970								
30	REAGAN COUNTY ISD	1.000000	198,970		\$/BBLRESV: 13.43		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	198,970		\$/BBLPROD: 0		WI OIL VAL:	55,675	RI OIL VAL:	85,821	
60	SANTA RITA UWD	1.000000	198,970		WI PAYOUT: .0		GAS VAL:	20,054	GAS VAL:	30,913	
61	REAGAN CO WSD	1.000000	198,970		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	198,970	WI TOTAL:	82,240	RI TOTAL:	116,730	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 343.0 D B: 1.000 De/Dt: 52.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,770
LAST YR RI VAL: 196,090
LAST YR 8/8 VAL: 275,860

LAST YR OIL PROD: 6,096
LAST YR GAS PROD: 104,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360494 - SUGG A 197-195 (ALLOC-H) FULL WI DECIMAL = .783003 #WELLS: 1
RRC#, WELL#.....: 19095 - RRC DIST.: 07C FULL RI DECIMAL = .216997 DEPTH: 7855

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,077,240	1	1,721	285,588	0	61.58	2.49	2.49	.00	82982
01	REAGAN COUNTY	1.000000	1,077,240	2	1,492	228,470	0	62.66	2.48	2.48	.00	73202
02	FM&LR	1.000000	1,077,240	3	1,298	182,776	0	63.77	2.46	2.46	.00	64812
30	REAGAN COUNTY ISD	1.000000	1,077,240	4	1,129	146,221	0	64.89	2.44	2.44	.00	57363
50	REAGAN COUNTY HOSP D	1.000000	1,077,240		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	1,077,240		5,640	843,055	0					278,359
61	REAGAN CO WSD	1.000000	1,077,240									

\$/BBLRESV:	21.11	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	93,205	RI OIL VAL:	62,950
WI PAYOUT:	2.5	GAS VAL:	546,415	GAS VAL:	369,046
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,077,240	WI TOTAL:	645,240	RI TOTAL:	432,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
288,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.1 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 873.0 D B: .001 De/Dt: 20.0 / 20.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,340
LAST YR RI VAL: 201,230
LAST YR 8/8 VAL: 420,570

LAST YR OIL PROD: 2,867
LAST YR GAS PROD: 304,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360495 - SUGG A 208-209 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18918 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7768
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 211.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,590
LAST YR RI VAL: 91,480
LAST YR 8/8 VAL: 137,070

LAST YR OIL PROD: 2,505
LAST YR GAS PROD: 70,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360496 - EAST MERCHANT 25 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 19076 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8884
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	130174	0	513438	504000	9,438	8,839	69000			
00	REAGAN COUNTY APPRAI	1.000000	84,350	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	84,350		130174	0	513438	504000	9,438	8,839	69000			
02	FM&LR	1.000000	84,350											
30	REAGAN COUNTY ISD	1.000000	84,350		\$/BBLRESV:	1.10	EQUIP VAL:		6,506					
50	REAGAN COUNTY HOSP D	1.000000	84,350		\$/BBLPROD:	0	WI OIL VAL:		6,598	RI OIL VAL:	51,506			
60	SANTA RITA UWD	1.000000	84,350		WI PAYOUT:	.0	GAS VAL:		2,241	GAS VAL:	17,494			
61	REAGAN CO WSD	1.000000	84,350		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	84,350	WI TOTAL:		15,350	RI TOTAL:	69,000			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

504,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: .750 De/Dt: 12.0 / 10.0
GAS: 137.0 D B: .750 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,460
LAST YR RI VAL: 78,630
LAST YR 8/8 VAL: 161,090

LAST YR OIL PROD: 7,699
LAST YR GAS PROD: 60,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....	360497 - BAST 33-40 19118	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	19118 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	9517

OPERATOR NAME	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OPERATOR# : AGENT# : 005740 - 40								
OPERATOR NAME : PIONEER NATURAL RES.								
OIL FIELD# : 85279201								
OIL FIELD NAME : SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	4,786	49,308	0	64.86	2.28	2.28	.00	232815
ALT JOB#:	UNIT.....:	3	4,045	35,504	0	66.00	2.26	2.26	.00	200228
ALT LSE#:	GEOR.....:	4	3,505	27,764	0	67.16	2.25	2.25	.00	176547
ALT RRC#:	GRAPH.....:	5	3,089	22,800	0	68.35	2.23	2.23	.00	158350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	21,284	216,617	0	1,047,986
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	710,080		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	710,080	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	710,080	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	710,080	1	139531	0	419577	244500	175,077	163,976	131568
50	REAGAN COUNTY HOSP D	1.000000	710,080	2	84317	0	317132	207825	109,307	89,804	88004
60	SANTA RITA UWD	1.000000	710,080	3	60179	0	260407	187043	73,364	52,871	63950
61	REAGAN CO WSD	1.000000	710,080	4	46852	0	223399	187043	36,356	22,983	48550
				5	38133	0	196483	187043	9,440	5,235	37788
					=====	=====	=====	=====	=====	=====	=====
					369012	0	1416998	1013454	403,544	334,869	369860

	\$/BBLRESV:	15.51	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	247,663	RI OIL VAL:	273,541
	WI PAYOUT:	2.8	GAS VAL:	87,206	GAS VAL:	96,318
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      710,080    WI TOTAL:      340,220    RI TOTAL:      369,860

```

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
244,500			
-----	-----	-----	-----
1			
15.0			
10.0			
1			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      18.0 D  B: 1.000  De/Dt: 20.0 / 10.0
GAS:     311.0 D  B: 1.000  De/Dt: 47.0 / 10.0
PRD:           M  B:         De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      6,200
LAST YR  RI VAL:     117,960
LAST YR 8/8 VAL:     124,160

```

```

LAST YR OIL PROD:      8,787
LAST YR GAS PROD:     89,379

```

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 360498 - EARL HANKAMER FULL WI DECIMAL = .742265 #WELLS: 1
RRC#, WELL#.....: 19029 - RRC DIST.: 07C FULL RI DECIMAL = .257735 DEPTH: 9211

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
332,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 3.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,554,140
LAST YR RI VAL: 1,088,670
LAST YR 8/8 VAL: 2,642,810

LAST YR OIL PROD: 1,865
LAST YR GAS PROD: 852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360499 - HEADLILNERS 6 FULL WI DECIMAL = .752258 #WELLS: 2
RRC#, WELL#.....: 19058 - RRC DIST.: 07C FULL RI DECIMAL = .247742 DEPTH: 9301
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,595,980
01 REAGAN COUNTY 1.000000 2,595,980
02 FM&LR 1.000000 2,595,980

30 REAGAN COUNTY ISD 1.000000 2,595,980
50 REAGAN COUNTY HOSP D 1.000000 2,595,980
60 SANTA RITA UWD 1.000000 2,595,980
61 REAGAN CO WSD 1.000000 2,595,980

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 61249 0 930475 520000 410,475 384,446 288268
2 53846 0 846073 442000 404,073 331,975 231966
3 48153 0 773674 442000 331,674 239,027 187713
4 42969 0 707430 442000 265,430 167,797 151895
5 38341 0 646962 442000 204,962 113,657 122930
6 34209 0 591569 442000 149,569 72,755 99474
7 30788 0 532428 442000 90,428 38,585 79229
8 27709 0 479174 442000 37,174 13,914 63101

337264 0 5507785 3614000 1,893,785 1,362,156 1224576

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 16.53 EQUIP VAL: 9,247
\$/BBLPROD: 0 WI OIL VAL: 1,278,744 RI OIL VAL: 1,149,589
WI PAYOUT: 3.8 GAS VAL: 83,410 GAS VAL: 74,986
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

650,000

20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,943,610
LAST YR RI VAL: 1,851,430
LAST YR 8/8 VAL: 4,795,040

LAST YR OIL PROD: 17,612
LAST YR GAS PROD: 21,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19117 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9504
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	----	----	----	----	-----	
		1	10,282	81,827	0	63.73	3.23	3.23	.00	491454
ALT FRZ.:	ALT G\$ RRC:	2	8,842	68,249	0	64.86	3.20	3.20	.00	430119
ALT JOB#:	UNIT.....:	3	7,753	58,536	0	66.00	3.18	3.18	.00	383774
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		26,877	208,612	0					1,305,347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	813,200	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	813,200	1	198226	0	689680	489500	200,180	187,486	216265
02	FM&LR	1.000000	813,200	2	163798	0	593917	489500	104,417	85,786	164812
30	REAGAN COUNTY ISD	1.000000	813,200	3	139608	0	523382	489500	33,882	24,417	128529
50	REAGAN COUNTY HOSP D	1.000000	813,200		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	813,200		501632	0	1806979	1468500	338,479	297,689	509606
61	REAGAN CO WSD	1.000000	813,200								
					\$/BBLRESV:	10.67		EQUIP VAL:	5,901		
					\$/BBLPROD:	0		WI OIL VAL:	215,048	RI OIL VAL:	368,135
					WI PAYOUT:	2.0		GAS VAL:	82,641	GAS VAL:	141,471
					RI PAYOUT:	2.5		PRD VAL:	0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	813,200		WI TOTAL:	303,590	RI TOTAL:	509,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT): S			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: 2.57			
GAS RI GR PRICE: 2.57			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
489,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	30.6 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	248.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	719,200
LAST YR RI VAL:	795,070
LAST YR 8/8 VAL:	1,514,270

LAST YR OIL PROD:	19,875
LAST YR GAS PROD:	90,885

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360500 - KATHRYN 41-32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19292 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9385

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	101522	0	339888	264000	75,888	71,076	106580
00	REAGAN COUNTY APPRAI	1.000000	184,160	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	184,160		101522	0	339888	264000	75,888	71,076	106580
02	FM&LR	1.000000	184,160								
30	REAGAN COUNTY ISD	1.000000	184,160								
50	REAGAN COUNTY HOSP D	1.000000	184,160								
60	SANTA RITA UWD	1.000000	184,160								
61	REAGAN CO WSD	1.000000	184,160								
				8/8 VALUE:	184,160	WI TOTAL:	77,580		RI TOTAL:	106,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
264,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 185.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,560
LAST YR RI VAL: 439,040
LAST YR 8/8 VAL: 842,600

LAST YR OIL PROD: 6,497
LAST YR GAS PROD: 54,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360501 - KATHRYN 44-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19144 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8948
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,381	83,915	0	63.73	3.07	3.07	.00
ALT RRC#:	GRAPH.....:	2	7,135	73,644	0	64.86	3.05	3.05	.00
		3	6,210	65,615	0	66.00	3.03	3.03	.00
		4	5,497	59,054	0	67.16	3.01	3.01	.00
		=====	=====	=====					=====
			27,223	282,228	0				1,331,952

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	577,190	YR						
01	REAGAN COUNTY	1.000000	577,190	--						
02	FM&LR	1.000000	577,190	1	193214	0	593805	618000	-24,195	-22,661
30	REAGAN COUNTY ISD	1.000000	577,190	2	168461	0	515543	494400	21,143	17,370
50	REAGAN COUNTY HOSP D	1.000000	577,190	3	149110	0	456505	420240	36,265	26,135
60	SANTA RITA UWD	1.000000	577,190	4	133314	0	410198	378216	31,982	20,218
61	REAGAN CO WSD	1.000000	577,190	=====	=====	=====	=====	=====	=====	=====
				644099	0	1976051	1910856	65,195	41,062	530515

\$/BBLRESV:	1.36	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	27,678	RI OIL VAL:	357,592
WI PAYOUT:	3.4	GAS VAL:	13,384	GAS VAL:	172,922
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	577,190	WI TOTAL:	46,680	RI TOTAL:	530,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

618,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 246.7 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 890,300
LAST YR RI VAL: 953,870
LAST YR 8/8 VAL: 1,844,170

LAST YR OIL PROD: 13,442
LAST YR GAS PROD: 103,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360501 - KATHRYN 44-5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19289 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9625
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,176,410	1	21,747	210,218	0	63.73	3.05	3.05	.00	1039452
01	REAGAN COUNTY	1.000000	4,176,410	2	15,150	146,456	0	64.86	3.03	3.03	.00	736972
02	FM&LR	1.000000	4,176,410	3	11,635	112,501	0	66.00	3.00	3.00	.00	575933
30	REAGAN COUNTY ISD	1.000000	4,176,410	4	9,449	91,363	0	67.16	2.98	2.98	.00	475946
50	REAGAN COUNTY HOSP D	1.000000	4,176,410	5	7,955	76,926	0	68.35	2.96	2.96	.00	407793
60	SANTA RITA UWD	1.000000	4,176,410	6	6,869	66,435	0	69.55	2.94	2.94	.00	358304
61	REAGAN CO WSD	1.000000	4,176,410	7	6,045	58,464	0	69.55	2.94	2.94	.00	315322
				8	5,395	52,204	0	69.55	2.94	2.94	.00	281417
				9	4,856	46,984	0	69.55	2.94	2.94	.00	253301
				10	4,370	42,286	0	69.55	2.94	2.94	.00	227950
					=====	=====	=====					=====
					93,471	903,837	0					4,672,390

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	480874	0	1520326	350500	1,169,826	1,095,647	476733
				2	332821	0	1069793	315450	754,343	619,746	296867
				3	253127	0	829060	315450	513,610	370,144	203595
				4	204196	0	680142	315450	364,692	230,547	147810
				5	170776	0	578569	315450	263,119	145,907	111270
				6	146489	0	504793	315450	189,343	92,102	85914
				7	128913	0	444235	315450	128,785	54,952	66909
				8	115110	0	396527	315450	81,077	30,346	52852
				9	103600	0	356901	315450	41,451	13,609	42098
				10	93241	0	321191	315450	5,741	1,653	33527
					=====	=====	=====	=====	=====	=====	=====
					2029147	0	6701537	3189550	3,511,987	2,654,653	1517575

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.43 \$/BBLRESV: 26.40 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43 \$/BBLPROD: 0 WI OIL VAL: 1,850,853 RI OIL VAL: 1,058,070
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 803,797 GAS VAL: 459,503
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,176,410 WI TOTAL: 2,658,840 RI TOTAL: 1,517,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 720.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,171,790
LAST YR RI VAL: 2,824,310
LAST YR 8/8 VAL: 8,996,100

LAST YR OIL PROD: 27,609
LAST YR GAS PROD: 257,523

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360502 - LANDREE 5 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18994 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 4720

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	32889	0	117204	111000	6,204	5,810	36752	36752
00	REAGAN COUNTY APPRAI	1.000000	47,210		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	47,210		32889	0	117204	111000	6,204	5,810	36752	36752
02	FM&LR	1.000000	47,210									
30	REAGAN COUNTY ISD	1.000000	47,210		\$/BBLRESV:	3.16	EQUIP VAL:		4,647			
50	REAGAN COUNTY HOSP D	1.000000	47,210		\$/BBLPROD:	0	WI OIL VAL:		4,180	RI OIL VAL:		26,439
60	SANTA RITA UWD	1.000000	47,210		WI PAYOUT:	.0	GAS VAL:		1,630	GAS VAL:		10,313
61	REAGAN CO WSD	1.000000	47,210		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
				8/8 VALUE:		47,210	WI TOTAL:		10,460	RI TOTAL:		36,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

111,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,620
LAST YR RI VAL: 96,540
LAST YR 8/8 VAL: 134,160

LAST YR OIL PROD: 2,316
LAST YR GAS PROD: 16,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360503 - LONE WOLF 12 FULL WI DECIMAL = .724974 #WELLS: 1
RRC#, WELL#.....: 19161 - RRC DIST.: 07C FULL RI DECIMAL = .275026 DEPTH: 8831
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	12,177	51,422	0	63.73	1.52	1.52	.00	562609
2	10,959	44,221	0	64.86	1.51	1.51	.00	515312
3	9,863	38,791	0	66.00	1.50	1.50	.00	471928
4	8,877	34,550	0	67.16	1.49	1.49	.00	432214
5	7,989	31,095	0	68.35	1.47	1.47	.00	395871
6	7,190	27,986	0	69.55	1.46	1.46	.00	362534
7	6,471	25,187	0	69.55	1.46	1.46	.00	326280
8	5,824	22,668	0	69.55	1.46	1.46	.00	293657
9	5,242	20,401	0	69.55	1.46	1.46	.00	264312
00	REAGAN COUNTY APPRAI	1.000000	2,011,830					
01	REAGAN COUNTY	1.000000	2,011,830					
02	FM&LR	1.000000	2,011,830					
30	REAGAN COUNTY ISD	1.000000	2,011,830					
50	REAGAN COUNTY HOSP D	1.000000	2,011,830					
60	SANTA RITA UWD	1.000000	2,011,830					
61	REAGAN CO WSD	1.000000	2,011,830					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	56665	0	619274	278500	340,774	319,166	221001
2	48409	0	563721	278500	285,221	234,329	178034
3	42184	0	514112	278500	235,612	169,799	143685
4	37321	0	469535	278500	191,035	120,767	116131
5	33138	0	429009	278500	150,509	83,461	93899
6	29622	0	392156	278500	113,656	55,285	75960
7	26659	0	352939	278500	74,439	31,763	60499
8	23993	0	317650	278500	39,150	14,653	48185
9	21594	0	285906	278500	7,406	2,432	38380
	319585	0	3944302	2506500	1,437,802	1,031,655	975774

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 153.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,237,510
LAST YR RI VAL: 1,015,740
LAST YR 8/8 VAL: 2,253,250

LAST YR OIL PROD: 12,480
LAST YR GAS PROD: 78,816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360504 - NUNN 5-44 FULL WI DECIMAL = .757103 #WELLS: 1
RRC#, WELL#.....: 19191 - RRC DIST.: 07C FULL RI DECIMAL = .242897 DEPTH: 8770
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,056	93,902	0	69.55	1.65	1.65	.00	266231
---	-----	-----	-----	8	4,550	84,512	0	69.55	1.65	1.65	.00	239587
00	REAGAN COUNTY APPRAI	1.000000	2,682,890	9	4,095	76,061	0	69.55	1.65	1.65	.00	215628
01	REAGAN COUNTY	1.000000	2,682,890	10	3,686	68,455	0	69.55	1.65	1.65	.00	194092
02	FM&LR	1.000000	2,682,890	11	3,317	61,610	0	69.55	1.65	1.65	.00	174662
30	REAGAN COUNTY ISD	1.000000	2,682,890	12	2,985	55,449	0	69.55	1.65	1.65	.00	157180
50	REAGAN COUNTY HOSP D	1.000000	2,682,890	13	2,687	49,904	0	69.55	1.65	1.65	.00	141488
60	SANTA RITA UWD	1.000000	2,682,890		=====	=====	=====					
61	REAGAN CO WSD	1.000000	2,682,890		71,005	1,318,688	0					3,627,396

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	229895	0	691311	257500	433,811	406,303	208643
			2	204676	0	625168	218875	406,293	333,798	166974
			3	182042	0	567152	196988	370,164	266,766	134050
			4	162862	0	515537	196988	318,549	201,377	107833
			5	144821	0	467832	196988	270,844	150,192	86597
*** PARAMETERS ***			6	130339	0	426163	196988	229,175	111,478	69810
			7	117304	0	383535	196988	186,547	79,600	55599
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	105574	0	345161	196988	148,173	55,460	44279
YRS FLAT:	FMVF:	8/8 RES:	9	95017	0	310645	196988	113,657	37,317	35267
			10	85515	0	279607	196988	82,619	23,795	28091
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.36		11	76964	0	251626	196988	54,638	13,803	22372
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36		12	69268	0	226448	196988	29,460	6,528	17817
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	62341	0	203829	196988	6,841	1,330	14193
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1666618	0	5294014	2643243	2,650,771	1,687,747	991525

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.51	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,156,424	RI OIL VAL: 679,381	
257,500				WI PAYOUT: 4.6	GAS VAL: 531,321	GAS VAL: 312,143	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	=====
15.0	1			8/8 VALUE: 2,682,890	WI TOTAL: 1,691,370	RI TOTAL: 991,520	
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 516.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,974,840
LAST YR RI VAL: 1,053,810
LAST YR 8/8 VAL: 3,028,650

LAST YR OIL PROD: 10,083
LAST YR GAS PROD: 208,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19041 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8845

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	111,490	1	100252	0	271271	250000	21,271	19,922	85063
01	REAGAN COUNTY	1.000000	111,490		100252	0	271271	250000	21,271	19,922	85063
02	FM&LR	1.000000	111,490								
30	REAGAN COUNTY ISD	1.000000	111,490								
50	REAGAN COUNTY HOSP D	1.000000	111,490								
60	SANTA RITA UWD	1.000000	111,490								
61	REAGAN CO WSD	1.000000	111,490								
				8/8 VALUE:	111,490		WI TOTAL:	26,430		RI TOTAL:	85,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 82.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 713,180
LAST YR RI VAL: 524,120
LAST YR 8/8 VAL: 1,237,300

LAST YR OIL PROD: 4,017
LAST YR GAS PROD: 23,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 360505 - PETTIT 8A-8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19392 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8437

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,310	63,570	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	4,456	55,228	0	64.86	3.15	3.15	.00
		3	3,811	48,819	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
		13,577	167,617	0					659,212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	441,200	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	441,200	1	151614	0	405419	300883	104,536	97,907	127129
02	FM&LR	1.000000	441,200	2	130476	0	347238	300883	46,355	38,084	96358
30	REAGAN COUNTY ISD	1.000000	441,200	3	114236	0	302881	300883	1,998	1,440	74380
50	REAGAN COUNTY HOSP D	1.000000	441,200	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	441,200		396326	0	1055538	902649	152,889	137,431	297867
61	REAGAN CO WSD	1.000000	441,200								
					\$/BBLRESV: 8.43		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	85,829	RI OIL VAL:	186,026	
					WI PAYOUT: 1.8		GAS VAL:	51,601	GAS VAL:	111,841	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	441,200	WI TOTAL:	143,330	RI TOTAL:	297,870	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,883		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.0 D	B: .700	De/Dt: 17.0 / 13.0
GAS:	188.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 505,060
LAST YR RI VAL: 341,960
LAST YR 8/8 VAL: 847,020

LAST YR OIL PROD: 5,823
LAST YR GAS PROD: 68,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360506 - RINGO 8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19166 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9358
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	7,997	315,647	0	63.73	2.55	2.55	.00	382237
ALT JOB#:	UNIT.....:	2	6,432	284,082	0	64.86	2.53	2.53	.00	312885
ALT LSE#:	EOR.....:	3	5,334	255,674	0	66.00	2.51	2.51	.00	264033
ALT RRC#:	GRAPH.....:	4	4,528	230,107	0	67.16	2.49	2.49	.00	228075
		5	3,910	207,096	0	68.35	2.47	2.47	.00	200436
		6	3,429	186,386	0	69.55	2.45	2.45	.00	178865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,042	167,747	0	69.55	2.45	2.45	.00	158678
---	-----	-----	-----	8	2,724	150,972	0	69.55	2.45	2.45	.00	142091
00	REAGAN COUNTY APPRAI	1.000000	3,174,210	9	2,452	135,875	0	69.55	2.45	2.45	.00	127902
01	REAGAN COUNTY	1.000000	3,174,210	10	2,207	122,288	0	69.55	2.45	2.45	.00	115123
02	FM&LR	1.000000	3,174,210		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,174,210		42,055	2,055,874	0					2,110,325
50	REAGAN COUNTY HOSP D	1.000000	3,174,210									
60	SANTA RITA UWD	1.000000	3,174,210									
61	REAGAN CO WSD	1.000000	3,174,210									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	603675	0	985912	360500	625,412	585,755	309155
				2	539046	0	851931	324450	527,481	433,363	236411
				3	481306	0	745339	324450	420,889	303,322	183035
				4	429725	0	657800	324450	333,350	210,734	142955
				5	383645	0	584081	324450	259,631	143,973	112331
				6	342484	0	521349	324450	196,899	95,777	88731
				7	308235	0	466913	324450	142,463	60,789	70325
				8	277411	0	419502	324450	95,052	35,577	55914
				9	249670	0	377572	324450	53,122	17,442	44535
				10	224704	0	339827	324450	15,377	4,429	35472

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.03	\$/BBLRESV: 21.26	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	\$/BBLPROD: 0	WI OIL VAL: 670,723
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 1,220,436
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 3,174,210	WI TOTAL: 1,895,350
			RI TOTAL: 1,278,860

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,500			
-----	-----	-----	-----
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: .750 De/Dt: 21.0 / 10.0
GAS: 912.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,942,870
LAST YR RI VAL: 1,259,790
LAST YR 8/8 VAL: 3,202,660

LAST YR OIL PROD: 9,783
LAST YR GAS PROD: 344,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360507 - STOKES "14" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19066 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9615
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

108,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 27.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 31,950
LAST YR 8/8 VAL: 38,460

LAST YR OIL PROD: 1,688
LAST YR GAS PROD: 12,043

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360508 - TAYLOR 45-33 #4404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19121 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9205
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,892,080
01 REAGAN COUNTY 1.000000 2,892,080
02 FM&LR 1.000000 2,892,080
30 REAGAN COUNTY ISD 1.000000 2,892,080
50 REAGAN COUNTY HOSP D 1.000000 2,892,080
60 SANTA RITA UWD 1.000000 2,892,080
61 REAGAN CO WSD 1.000000 2,892,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 660088 0 874125 360500 513,625 481,056 274103
2 586517 0 770055 324450 445,605 366,095 213691
3 523710 0 685080 292005 393,075 283,278 168237
4 467599 0 611959 292005 319,954 202,265 132993
5 419155 0 550387 292005 258,382 143,281 105851
6 374209 0 494391 292005 202,386 98,446 84144
7 336788 0 444973 292005 152,968 65,271 67021
8 303110 0 400497 292005 108,492 40,607 53381
9 272799 0 360432 292005 68,427 22,466 42515
10 245519 0 324389 292005 32,384 9,327 33861

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04 \$/BBLRESV: 20.82 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04 \$/BBLPROD: 0 WI OIL VAL: 411,796 RI OIL VAL: 282,805
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 1,300,294 GAS VAL: 892,991
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,892,080 WI TOTAL: 1,716,280 RI TOTAL: 1,175,800

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,500

1
10.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 999.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,019,430
LAST YR RI VAL: 872,170
LAST YR 8/8 VAL: 1,891,600

LAST YR OIL PROD: 6,211
LAST YR GAS PROD: 414,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 360510 - HARTGROVE                FULL WI DECIMAL = .768750                #WELLS:      2
RRC#, WELL#.....: 18984 -                RRC DIST.: 07C    FULL RI DECIMAL = .231250                DEPTH: 11179
```

OPERATOR#. AGENT#: 677770 - 84

OPERATOR NAME.....: PRIME OPERATING COMP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	2,440	5,871	0	64.03	2.82	2.82	.00	120104
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		5,308	12,837	0					258,828
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	121,650	1	15209	0	153933	129000	24,933	23,352	43560
01	REAGAN COUNTY	1.000000	121,650	2	12728	0	132832	129000	3,832	3,149	33265
02	FM&LR	1.000000	121,650		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	121,650		27937	0	286765	258000	28,765	26,501	76825
50	REAGAN COUNTY HOSP D	1.000000	121,650								
60	SANTA RITA UWD	1.000000	121,650		\$/BBLRESV:	5.86	EQUIP VAL:	18,323			
61	REAGAN CO WSD	1.000000	121,650		\$/BBLPROD:	0	WI OIL VAL:	23,919	RI OIL VAL:	69,341	
					WI PAYOUT:	.0	GAS VAL:	2,582		GAS VAL:	7,484
					RI PAYOUT:	1.8	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	121,650	WI TOTAL:	44,820	RI TOTAL:	76,830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.83	GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26
TYPE..(USNQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.6	D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	21.0	D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      2  EQ SCH#: 51  VAL:      20,700
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	24,210
LAST YR	RI VAL:	38,010
LAST YR	8/8 VAL:	62,220

LAST YR OIL PROD:	3,161
LAST YR GAS PROD:	6,344

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360565 - HICKMAN RE 1 223 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20568 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7151
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,581	164,625	0	63.73	1.94	1.94	.00
ALT RRC#:	GRAPH.....:	2	2,220	121,100	0	64.86	1.93	1.93	.00
		3	1,947	95,839	0	66.00	1.92	1.92	.00
		=====	=====	=====					=====
			6,748	381,564	0				327,734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	474,360	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	474,360	1	239529	0	362894	225000	137,894	129,150
02	FM&LR	1.000000	474,360	2	175292	0	283284	202500	80,784	66,370
30	REAGAN COUNTY ISD	1.000000	474,360	3	138008	0	234385	202500	31,885	22,978
50	REAGAN COUNTY HOSP D	1.000000	474,360		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	474,360		552829	0	880563	630000	250,563	218,498
61	REAGAN CO WSD	1.000000	474,360							249965

\$/BBLRESV:	16.07	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	81,322	RI OIL VAL:	93,033
WI PAYOUT:	2.2	GAS VAL:	137,176	GAS VAL:	156,931
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	474,360	WI TOTAL:	224,400	RI TOTAL:	249,960

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 542.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,160
LAST YR RI VAL: 220,890
LAST YR 8/8 VAL: 359,050

LAST YR OIL PROD: 3,669
LAST YR GAS PROD: 186,767

REMARKS1: FR RRC 19210 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360566 - UNIVERSITY 09B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20621 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7685
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,938	72,789	0	63.73	2.67	2.67	.00
ALT RRC#:	GRAPH.....:	2	9,794	45,243	0	64.86	2.65	2.65	.00
		3	8,815	32,913	0	66.00	2.63	2.63	.00
		4	7,934	25,882	0	67.16	2.62	2.62	.00
		5	7,141	21,332	0	68.35	2.59	2.59	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	44,622	198,159	0	2,201,283
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,029,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,029,880	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,029,880							
30	REAGAN COUNTY ISD	1.000000	1,029,880	1	145760	0	668569	500000	168,569	157,880
50	REAGAN COUNTY HOSP D	1.000000	1,029,880	2	89920	0	566349	450000	116,349	95,589
60	SANTA RITA UWD	1.000000	1,029,880	3	64921	0	501264	405000	96,264	69,374
61	REAGAN CO WSD	1.000000	1,029,880	4	50858	0	450494	405000	45,494	28,760
				5	41437	0	407503	405000	2,503	1,388
				392896	0	2594179	2165000	429,179	352,991	666179

\$/BBLRESV:	8.95	EQUIP VAL:	10,705
\$/BBLPROD:	0	WI OIL VAL:	299,529
WI PAYOUT:	2.8	GAS VAL:	53,461
RI PAYOUT:	3.6	PRD VAL:	0
8/8 VALUE:	1,029,880	WI TOTAL:	363,700
		RI TOTAL:	666,180

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 273.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,101,530
LAST YR RI VAL: 1,046,870
LAST YR 8/8 VAL: 2,148,400

LAST YR OIL PROD: 11,632
LAST YR GAS PROD: 121,649

REMARKS1: FR RRC 18816 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360567 - WOODS RE 210 FULL WI DECIMAL = .779314 #WELLS: 1
RRC#, WELL#.....: 21169 - RRC DIST.: 07C FULL RI DECIMAL = .220686 DEPTH: 7094
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	316	121,596	0	69.55	2.25	2.25	.00	17128
---	-----	-----	-----	8	280	109,436	0	69.55	2.25	2.25	.00	15176
00	REAGAN COUNTY APPRAI	1.000000	1,822,050	9	251	98,492	0	69.55	2.25	2.25	.00	13605
01	REAGAN COUNTY	1.000000	1,822,050	10	226	88,643	0	69.55	2.25	2.25	.00	12249
02	FM&LR	1.000000	1,822,050	11	203	79,779	0	69.55	2.25	2.25	.00	11003
30	REAGAN COUNTY ISD	1.000000	1,822,050	12	183	71,801	0	69.55	2.25	2.25	.00	9919
50	REAGAN COUNTY HOSP D	1.000000	1,822,050		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	1,822,050		5,060	1,727,617	0					264,129
61	REAGAN CO WSD	1.000000	1,822,050									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	506440	0	554864	129000	425,864	398,860	147811
				2	414502	0	452260	129000	323,260	265,580	106619
				3	349927	0	380788	129000	251,788	181,456	79441
				4	302071	0	328031	129000	199,031	125,822	60563
				5	266344	0	288769	129000	159,769	88,597	47180
				6	236904	0	256525	129000	127,525	62,032	37091
*** PARAMETERS ***				7	213213	0	230341	129000	101,341	43,242	29473
				8	191891	0	207067	129000	78,067	29,220	23447
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	172701	0	186306	129000	57,306	18,815	18669
YRS FLAT:	FMVF:	8/8 RES:		10	155432	0	167681	129000	38,681	11,141	14869
				11	139889	0	150892	129000	21,892	5,531	11842
				12	125900	0	135819	129000	6,819	1,511	9432
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.86			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86										
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5				3075214	0	3339343	1548000	1,791,343	1,231,807	586437
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 24.71		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	97,431	RI OIL VAL:	46,385	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	1,134,375	GAS VAL:	540,052	
					RI PAYOUT: 5.3		PRD VAL:	0	PRD VAL:	0	
129,000							=====	=====	=====	=====	=====
					8/8 VALUE:	1,822,050	WI TOTAL:	1,235,610	RI TOTAL:	586,440	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: .750 De/Dt: 25.0 / 10.0
GAS: 847.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 988,250
LAST YR RI VAL: 483,390
LAST YR 8/8 VAL: 1,471,640

LAST YR OIL PROD: 1,245
LAST YR GAS PROD: 309,994

REMARKS1: FR RRC 19194 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360570 - BAST 34-39 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19195 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,963,990
01 REAGAN COUNTY 1.000000 1,963,990
02 FM&LR 1.000000 1,963,990

30 REAGAN COUNTY ISD 1.000000 1,963,990
50 REAGAN COUNTY HOSP D 1.000000 1,963,990
60 SANTA RITA UWD 1.000000 1,963,990
61 REAGAN CO WSD 1.000000 1,963,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 582594 0 763603 360500 403,103 377,542 239445
2 491889 0 639381 306425 332,956 273,547 177428
3 424703 0 549691 306425 243,266 175,314 134990
4 372931 0 481982 306425 175,557 110,982 104745
5 331809 0 428900 306425 122,475 67,917 82487
6 296109 0 383951 306425 77,526 37,711 65348
7 266499 0 345577 306425 39,152 16,706 52049
8 239850 0 311000 306425 4,575 1,712 41452
=====

3006384 0 3904085 2505475 1,398,610 1,061,431 897944

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,500 -----

15.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 949.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,539,860
LAST YR RI VAL: 1,058,840
LAST YR 8/8 VAL: 2,598,700

LAST YR OIL PROD: 5,344
LAST YR GAS PROD: 363,886

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360573 - TURNER AR UNIT B FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19225 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8956

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
440,500			
-----	-----	-----	-----
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 24.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8,051
LAST YR GAS PROD: 8,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360574 - TURNER AR UNIT C FULL WI DECIMAL = .752305 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST.: 07C FULL RI DECIMAL = .247695 DEPTH: 8854
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	651,180	1	13,508	83,258	0	63.73	1.18	1.18	.00	647633
01	REAGAN COUNTY	1.000000	651,180	2	10,365	56,731	0	64.86	1.17	1.17	.00	505755
02	FM&LR	1.000000	651,180		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	651,180		23,873	139,989	0					1,153,388
50	REAGAN COUNTY HOSP D	1.000000	651,180									
60	SANTA RITA UWD	1.000000	651,180									
61	REAGAN CO WSD	1.000000	651,180									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					73910	0	721543	515000	206,543	193,446	223484	
					49934	0	555689	463500	92,189	75,739	152314	
					=====	=====	=====	=====	=====	=====	=====	
					123844	0	1277232	978500	298,732	269,185	375798	
					\$/BBLRESV: 13.53		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	243,084		RI OIL VAL:	339,359	
					WI PAYOUT: 1.7		GAS VAL:	26,101		GAS VAL:	36,438	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====			=====	
					8/8 VALUE:	651,180	WI TOTAL:	275,380		RI TOTAL:	375,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

515,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.2 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 290.0 D B: 1.000 De/Dt: 37.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,200
LAST YR RI VAL: 411,170
LAST YR 8/8 VAL: 793,370

LAST YR OIL PROD: 15,812
LAST YR GAS PROD: 91,742

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360575 - ORTEGA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20609 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7171
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,957,170
01 REAGAN COUNTY 1.000000 1,957,170
02 FM&LR 1.000000 1,957,170

30 REAGAN COUNTY ISD 1.000000 1,957,170
50 REAGAN COUNTY HOSP D 1.000000 1,957,170
60 SANTA RITA UWD 1.000000 1,957,170
61 REAGAN CO WSD 1.000000 1,957,170

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 199.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,370
LAST YR RI VAL: 527,230
LAST YR 8/8 VAL: 962,600

LAST YR OIL PROD: 14,022
LAST YR GAS PROD: 71,953

REMARKS1: FR RRC 18952 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 7/09/2025 MNRLJHAR			
LEASE#, NAME.....: 360576 - SRH A 9-8 (PSA-N)				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 19202 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 7517			
OPERATOR#, AGENT#: 220855 - 40											
OPERATOR NAME....: DISCOVERY NATURAL RE				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
390,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	3.5 D	B: 1.000	De/Dt: 32.0 / 13.0
GAS:	797.0 D	B: 1.000	De/Dt: 29.0 / 13.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	20,230
LAST YR	RI VAL:	126,890
LAST YR	8/8 VAL:	147,120

LAST YR	OIL PROD:	1,766
LAST YR	GAS PROD:	205,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19266 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8404
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 10,132	5,585	0	63.73	2.51	2.51	.00	564998
ALT RRC#:	GRAPH.....:	2 7,973	4,239	0	64.86	2.49	2.49	.00	452488
		3 6,510	3,418	0	66.00	2.48	2.48	.00	375953
		4 5,459	2,863	0	67.16	2.45	2.45	.00	320798
		5 4,671	2,464	0	68.35	2.43	2.43	.00	279355

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	34,745	18,569	0	1,993,592
-----	-------------------	---------	-----------	--------	--------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	849,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	849,000	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	849,000							
30	REAGAN COUNTY ISD	1.000000	849,000	1 12266	0	577264	257500	319,764	299,488	77577
50	REAGAN COUNTY HOSP D	1.000000	849,000	2 9236	0	461724	257500	204,224	167,784	54912
60	SANTA RITA UWD	1.000000	849,000	3 7417	0	383370	257500	125,870	90,710	40349
61	REAGAN CO WSD	1.000000	849,000	4 6138	0	326936	257500	69,436	43,895	30450
				5 5239	0	284594	257500	27,094	15,025	23457
				40296	0	2033888	1287500	746,388	616,902	226745

\$/BBLRESV:	19.89	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	604,679
WI PAYOUT:	2.8	GAS VAL:	12,222
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.7 D B: .750 De/Dt: 23.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 632,540
LAST YR RI VAL: 228,110
LAST YR 8/8 VAL: 860,650

LAST YR OIL PROD: 8,305
LAST YR GAS PROD: 15,832

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19267 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8567
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,098,960
01 REAGAN COUNTY 1.000000 1,098,960

02 FM&LR 1.000000 1,098,960
30 REAGAN COUNTY ISD 1.000000 1,098,960
50 REAGAN COUNTY HOSP D 1.000000 1,098,960
60 SANTA RITA UWD 1.000000 1,098,960
61 REAGAN CO WSD 1.000000 1,098,960
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 5,514 132,556 0 63.73 2.45 2.45 .00 307481
2 4,560 115,158 0 64.86 2.43 2.43 .00 258791
3 3,835 101,800 0 66.00 2.41 2.41 .00 221471
4 3,269 91,225 0 67.16 2.39 2.39 .00 192103
5 2,821 82,103 0 68.35 2.37 2.37 .00 168713
6 2,458 73,893 0 69.55 2.35 2.35 .00 149585
7 2,163 66,504 0 69.55 2.35 2.35 .00 131632
=====

00 REAGAN COUNTY APPRAI 1.000000 1,098,960 24,620 663,239 0 1,429,776
01 REAGAN COUNTY 1.000000 1,098,960
02 FM&LR 1.000000 1,098,960
30 REAGAN COUNTY ISD 1.000000 1,098,960
50 REAGAN COUNTY HOSP D 1.000000 1,098,960
60 SANTA RITA UWD 1.000000 1,098,960
61 REAGAN CO WSD 1.000000 1,098,960
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 284167 0 591648 255000 336,648 315,301 79511
2 244855 0 503646 255000 248,646 204,280 59898
3 214671 0 436142 255000 181,142 130,544 45902
4 190774 0 382877 255000 127,877 80,840 35660
5 170261 0 338974 255000 83,974 46,566 27939
6 151942 0 301527 255000 46,527 22,632 21994
7 136749 0 268381 255000 13,381 5,709 17324
=====

1393419 0 2823195 1785000 1,038,195 805,872 288228
\$/BBLRESV: 18.95 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 408,124 RI OIL VAL: 145,970
WI PAYOUT: 3.3 GAS VAL: 397,747 GAS VAL: 142,258
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,098,960 WI TOTAL: 810,730 RI TOTAL: 288,230
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

255,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .500 De/Dt: 18.0 / 10.0
GAS: 392.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,678,340
LAST YR RI VAL: 442,410
LAST YR 8/8 VAL: 2,120,750

LAST YR OIL PROD: 4,836
LAST YR GAS PROD: 137,223

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360577 - MARCO 1601 A, BL, BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19369 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8847
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: .001 De/Dt: 28.0 / 28.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630
LAST YR RI VAL: 18,650
LAST YR 8/8 VAL: 34,280

LAST YR OIL PROD: 1,522
LAST YR GAS PROD: 4,174

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360578 - RINGO '10-7' FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19223 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9271
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	23,699	174,159	0	63.73	1.87	1.87	.00	1132753
ALT JOB#:	UNIT.....:	2	20,589	142,299	0	64.86	1.86	1.86	.00	1001552
ALT LSE#:	EOR.....:	3	18,199	120,308	0	66.00	1.84	1.84	.00	900851
ALT RRC#:	GRAPH.....:	4	16,309	104,217	0	67.16	1.83	1.83	.00	821484
		5	14,678	91,926	0	68.35	1.81	1.81	.00	752431
		6	13,210	82,228	0	69.55	1.80	1.80	.00	689067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,889	74,005	0	69.55	1.80	1.80	.00	620160
---	-----	-----	-----	8	10,700	66,605	0	69.55	1.80	1.80	.00	558139
00	REAGAN COUNTY APPRAI	1.000000	4,789,030	9	9,630	59,945	0	69.55	1.80	1.80	.00	502325
01	REAGAN COUNTY	1.000000	4,789,030	10	8,667	53,951	0	69.55	1.80	1.80	.00	452092
02	FM&LR	1.000000	4,789,030	11	7,800	48,556	0	69.55	1.80	1.80	.00	406868

30	REAGAN COUNTY ISD	1.000000	4,789,030	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	4,789,030	155,370	1,018,199	0						7,837,722
60	SANTA RITA UWD	1.000000	4,789,030									
61	REAGAN CO WSD	1.000000	4,789,030									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	244258	0	1377011	499500	877,511	821,868	431793
				2	198507	0	1200059	449550	750,509	616,596	333017
				3	166025	0	1066876	449550	617,326	444,889	261997
				4	143038	0	964522	449550	514,972	325,550	209613
				5	124790	0	877221	449550	427,671	237,157	168707
				6	111008	0	800075	449550	350,525	170,506	136170
				7	99907	0	720067	449550	270,517	115,430	108454
				8	89917	0	648056	449550	198,506	74,299	86377
				9	80926	0	583251	449550	133,701	43,898	68796

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	10	72834	0	524926	449550	75,376	21,709	54794
YRS FLAT:	FMVF:	8/8 RES:	11	65551	0	472419	449550	22,869	5,778	43640

				=====	=====	=====	=====	=====	=====	=====
				1396761	0	9234483	4995000	4,239,483	2,877,680	1903358

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.49										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	4,789,030	WI TOTAL:	2,885,670	RI TOTAL:	1,903,360
-----	-----	-----	-----						

499,500									
-----	-----	-----	-----						

1									
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 70.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 534.6 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,651,320
LAST YR RI VAL: 2,121,550
LAST YR 8/8 VAL: 5,772,870

LAST YR OIL PROD: 25,795
LAST YR GAS PROD: 229,645

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360579 - COPE 79-80 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 20666 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7177
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	24,095	522,968	0	63.73	1.71	1.71	.00	1151681
ALT JOB#:	UNIT.....:	2	20,720	470,671	0	64.86	1.70	1.70	.00	1007924
ALT LSE#:	EOR.....:	3	18,176	423,604	0	66.00	1.68	1.68	.00	899712
ALT RRC#:	GRAPH.....:	4	16,189	381,244	0	67.16	1.67	1.67	.00	815440
		5	14,570	343,120	0	68.35	1.65	1.65	.00	746895
		6	13,113	308,808	0	69.55	1.65	1.65	.00	684007

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,802	277,927	0	69.55	1.65	1.65	.00	615622
---	-----	-----	-----	8	10,622	250,134	0	69.55	1.65	1.65	.00	554070
00	REAGAN COUNTY APPRAI	1.000000	5,637,990	9	9,560	225,121	0	69.55	1.65	1.65	.00	498674
01	REAGAN COUNTY	1.000000	5,637,990	10	8,604	202,609	0	69.55	1.65	1.65	.00	448806
02	FM&LR	1.000000	5,637,990		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	5,637,990		147,451	3,406,206	0					7,422,831
50	REAGAN COUNTY HOSP D	1.000000	5,637,990									

60	SANTA RITA UWD	1.000000	5,637,990	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	5,637,990	---	-----	-----	-----	-----	-----	-----	-----

				1	670706	0	1822387	1030500	791,887	741,673	571453
				2	600106	0	1608030	824400	783,630	643,807	446228
				3	533741	0	1433453	700740	732,713	528,044	352018
				4	477508	0	1292948	630666	662,282	418,674	280987
				5	424611	0	1171506	630666	540,840	299,912	225304
				6	382150	0	1066157	630666	435,491	211,836	181456
				7	343935	0	959557	630666	328,891	140,337	144525
				8	309541	0	863611	630666	232,945	87,188	115108
				9	278587	0	777261	630666	146,595	48,132	91680
				10	250729	0	699535	630666	68,869	19,835	73020
					=====	=====	=====	=====	=====	=====	=====
					4271614	0	11694445	6970302	4,724,143	3,139,438	2481779

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.36	\$/BBLRESV: 18.02	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	\$/BBLPROD: 0	WI OIL VAL: 1,992,699
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.3	GAS VAL: 1,146,736
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 5,637,990	WI TOTAL: 3,156,210
			RI TOTAL: 2,481,780

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,030,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,511.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,391,900
LAST YR RI VAL: 2,492,670
LAST YR 8/8 VAL: 5,884,570

LAST YR OIL PROD: 26,260
LAST YR GAS PROD: 569,531

REMARKS1: FR RRC 19239 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 360581 - TUCKER UNIT 1 RE 1 184          FULL WI DECIMAL = .750698          #WELLS:      1
RRC#, WELL#.....: 19348 -          RRC DIST.: 07C          FULL RI DECIMAL = .249302          DEPTH: 7130
```

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	2,150	68,956	0	64.86	2.44	2.44	.00	104684
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		4,552	147,530	0					219,600
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	209,230	1	145104	0	260020	213500	46,520	43,570	812322
01	REAGAN COUNTY	1.000000	209,230	2	126307	0	230991	213500	17,491	14,370	638622
02	FM&LR	1.000000	209,230		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	209,230		271411	0	491011	427000	64,011	57,940	1450942
50	REAGAN COUNTY HOSP D	1.000000	209,230								
60	SANTA RITA UWD	1.000000	209,230		\$/BBLRESV: 7.58		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	209,230		\$/BBLPROD: 0		WI OIL VAL:		25.913	RI OIL VAL:	64.892

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96
TYPE..(USNQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
213,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.0	D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	231.0	D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 278,630
LAST YR RI VAL: 357,010
LAST YR 8/8 VAL: 635,640

LAST YR OIL PROD: 3,052
LAST YR GAS PROD: 79,556

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360582 - TUCKER UNIT 2 RE 1 184 FULL WI DECIMAL = .752037 #WELLS: 1
RRC#, WELL#.....: 19344 - RRC DIST.: 07C FULL RI DECIMAL = .247963 DEPTH: 7171
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,784	64,373	0	63.73	2.34	2.34	.00
ALT RRC#:	GRAPH.....:	2	1,597	57,936	0	64.86	2.32	2.32	.00
		3	1,437	52,142	0	66.00	2.30	2.30	.00
		=====	=====	=====					=====
			4,818	174,451	0				234,724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	233,720	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	233,720	1	113281	0	198783	150000	48,783	45,689
02	FM&LR	1.000000	233,720	2	101082	0	178979	150000	28,979	23,808
30	REAGAN COUNTY ISD	1.000000	233,720	3	90189	0	161514	150000	11,514	8,297
50	REAGAN COUNTY HOSP D	1.000000	233,720		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	233,720		304552	0	539276	450000	89,276	77,794
61	REAGAN CO WSD	1.000000	233,720							150019

\$/BBLRESV:	9.35	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	33,860	RI OIL VAL:	65,297
WI PAYOUT:	2.5	GAS VAL:	43,934	GAS VAL:	84,722
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	233,720	WI TOTAL:	83,700	RI TOTAL:	150,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
150,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.2 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	186.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,430
LAST YR RI VAL: 306,670
LAST YR 8/8 VAL: 600,100

LAST YR OIL PROD: 2,788
LAST YR GAS PROD: 81,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/03/2025 MNRLJHAR

LEASE#, NAME.....: 360584 - UNIVERSITY MAROON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19228 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7272

OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 505300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84222	EOR.....:	1 7,273	20,042	0	62.35	1.03	1.03	.00	340104
ALT RRC#: 19228	GRAPH.....:	2 5,761	14,741	0	63.45	1.02	1.02	.00	274152
		3 4,770	11,664	0	64.56	1.02	1.02	.00	230963
		=====	=====	=====					=====
		17,804	46,447	0					845,219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.290000	118,450	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.290000	118,450	1	15482	0	355586	237000	118,586	111,067
02	FM&LR	.290000	118,450	2	11277	0	285429	237000	48,429	39,787
30	REAGAN COUNTY ISD	.290000	118,450	3	8923	0	239886	237000	2,886	2,080
50	REAGAN COUNTY HOSP D	.290000	118,450		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.290000	118,450		35682	0	880901	711000	169,901	152,934
61	REAGAN CO WSD	.290000	118,450							
					\$/BBLRESV: 10.99		EQUIP VAL: 5,901			
					\$/BBLPROD: 0		WI OIL VAL: 146,739		RI OIL VAL: 239,508	
					WI PAYOUT: 1.8		GAS VAL: 6,195		GAS VAL: 10,111	
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	408,460	WI TOTAL: 158,840		RI TOTAL: 249,620	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.14	GAS WI GR PRICE: .82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .82	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
237,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.8 D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	66.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,150
LAST YR RI VAL: 356,140
LAST YR 8/8 VAL: 677,290

LAST YR OIL PROD: 8,514
LAST YR GAS PROD: 24,124

REMARKS1: R-260584
REMARKS2: C-84222
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....	360586 - WOODS 218	FULL WI DECIMAL =	.750000	#WELLS:	2
RRC#, WELL#.....	20703 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	6967

OPERATOR NAME...	PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA) R 40 EX	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,587	162,961	0	64.86	2.19	2.19	.00	77200
ALT JOB#:	UNIT.....:	3	1,380	141,870	0	66.00	2.18	2.18	.00	68310
ALT LSE#:	GEOR.....:	4	1,219	125,618	0	67.16	2.16	2.16	.00	61401
ALT RRC#:	GRAPH.....:	5	1,096	112,710	0	68.35	2.14	2.14	.00	56184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,146	734,592	0	352,190
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00	REAGAN COUNTY APPRAI	.131000	95,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.131000	95,460	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.131000	95,460	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.131000	95,460	1	317300	0	406395	262650	143,745	134,631	127435
50	REAGAN COUNTY HOSP D	.131000	95,460	2	267663	0	344863	223253	121,610	99,912	956999
60	SANTA RITA UWD	.131000	95,460	3	231957	0	300267	223253	77,014	55,502	73737
61	REAGAN CO WSD	.131000	95,460	4	203501	0	264902	223253	41,649	26,329	57570
				5	180900	0	237084	223253	13,831	7,670	45596
					=====	=====	=====	=====	=====	=====	=====
					1201321	0	1553511	1155662	397,849	324,044	400037

	\$/BBLRESV:	13.71	EQUIP VAL:	4,588		
	\$/BBLPROD:	0	WI OIL VAL:	73,462	RI OIL VAL:	90,690
	WI PAYOUT:	2.8	GAS VAL:	250,581	GAS VAL:	309,346
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***      8/8 VALUE:      728,670      WI TOTAL:      328,630      RI TOTAL:      400,040
```

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76
TYPE..(USNQQLHCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.6 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	573.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 722,110
LAST YR RI VAL: 605,550
LAST YR 8/8 VAL: 1,327,660

LAST YR OIL PROD: 2,268
LAST YR GAS PROD: 207,158

REMARKS1: FR RRC 19321 TY21
REMARKS2: REAGAN 13.1%/ IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360587 - WEATHERBY 2728 UNIT FULL WI DECIMAL = .762500 #WELLS: 4
RRC#, WELL#.....: 19403 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 7921
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,516,570	1	51,667	201,001	0	63.73	2.14	2.14	.00	2510713
01	REAGAN COUNTY	1.000000	8,516,570	2	39,657	164,232	0	64.86	2.13	2.13	.00	1961267
02	FM&LR	1.000000	8,516,570	3	32,188	138,857	0	66.00	2.12	2.12	.00	1619861
30	REAGAN COUNTY ISD	1.000000	8,516,570	4	27,093	120,282	0	67.16	2.10	2.10	.00	1387419
50	REAGAN COUNTY HOSP D	1.000000	8,516,570	5	23,392	104,645	0	68.35	2.08	2.08	.00	1219118
60	SANTA RITA UWD	1.000000	8,516,570	6	20,582	91,041	0	69.55	2.07	2.07	.00	1091502
61	REAGAN CO WSD	1.000000	8,516,570	7	18,375	79,206	0	69.55	2.07	2.07	.00	974461
				8	16,538	68,909	0	69.55	2.07	2.07	.00	877041
				9	14,884	59,951	0	69.55	2.07	2.07	.00	789326
				10	13,396	52,157	0	69.55	2.07	2.07	.00	710415
				11	12,056	45,377	0	69.55	2.07	2.07	.00	639352
					=====	=====	=====					=====
					269,828	1,125,658	0					13,780,475

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	327983	0	2838696	678000	2,160,696	2,006,163	824501
2	266733	0	2228000	678000	1,550,000	1,240,635	562717
3	224462	0	1844323	678000	1,166,323	804,774	405059
4	192602	0	1580021	678000	902,021	536,559	301750
5	165967	0	1385085	678000	707,085	362,586	230016
6	143697	0	1235199	678000	557,199	246,316	178371
7	125017	0	1099478	678000	421,478	160,622	138063
8	108764	0	985805	678000	307,805	101,120	107641
9	94625	0	883951	678000	205,951	58,327	83932
10	82323	0	792738	678000	114,738	28,014	65453
11	71622	0	710974	678000	32,974	6,940	51044
	=====	=====	=====	=====	=====	=====	=====
	1803795	0	15584270	7458000	8,126,270	5,552,056	2948547

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.71						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71						
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.86	EQUIP VAL: 15,977				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 4,909,433	RI OIL VAL: 2,607,267			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.8	GAS VAL: 642,617	GAS VAL: 341,277			
		RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
678,000				8/8 VALUE: 8,516,570	WI TOTAL: 5,568,030	RI TOTAL: 2,948,540	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.2 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 617.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,350,160
LAST YR RI VAL: 4,597,460
LAST YR 8/8 VAL: 14,947,620

LAST YR OIL PROD: 58,368
LAST YR GAS PROD: 241,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360588 - DIVIDE SCOTT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19203 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 19203
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	8,482	32,184	0	63.73	1.21	1.21	.00
				2	7,368	28,966	0	64.86	1.20	1.20	.00
				3	6,514	26,069	0	66.00	1.19	1.19	.00
				4	5,838	23,462	0	67.16	1.18	1.18	.00
				5	5,254	21,116	0	68.35	1.17	1.17	.00
				6	4,729	19,004	0	69.55	1.16	1.16	.00
				7	4,256	17,104	0	69.55	1.16	1.16	.00
				8	3,830	15,394	0	69.55	1.16	1.16	.00
00	REAGAN COUNTY APPRAI	1.000000	886,250	9	3,447	13,855	0	69.55	1.16	1.16	.00
01	REAGAN COUNTY	1.000000	886,250	10	3,102	12,470	0	69.55	1.16	1.16	.00
02	FM&LR	1.000000	886,250	11	2,792	11,223	0	69.55	1.16	1.16	.00
30	REAGAN COUNTY ISD	1.000000	886,250	=====							=====
50	REAGAN COUNTY HOSP D	1.000000	886,250	55,612 220,847 0							2,805,382
60	SANTA RITA UWD	1.000000	886,250								
61	REAGAN CO WSD	1.000000	886,250								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	29207	0	434625	150000	284,625	237,186
				2	26069	0	384485	150000	234,485	135,696
				3	23267	0	345710	150000	195,710	78,652
				4	20764	0	314824	150000	164,824	45,999
				5	18529	0	287862	150000	137,862	26,720
				6	16533	0	263209	150000	113,209	15,236
				7	14880	0	236884	150000	86,884	8,120
*** PARAMETERS ***				8	13393	0	213175	150000	63,175	4,101
				9	12054	0	191858	150000	41,858	1,886
MO SHIFT: 6	DISC: 44.0	YRS MAX: 28		10	10849	0	172657	150000	22,657	709
YRS FLAT:	FMVF:	8/8 RES:		11	9764	0	155402	150000	5,402	118
				=====						

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: .96		195309	0	3000691	1650000	1,350,691	554,423	323467
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .96								
TYPE..(USNPQLHCT): L				GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 12.43		EQUIP VAL: 8,359				
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL: 518,336		RI OIL VAL: 302,413		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		WI PAYOUT: 2.2		GAS VAL: 36,086		GAS VAL: 21,054		
						RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D		=====		
-----				-----		-----		-----		-----		
150,000						8/8 VALUE:		886,250	WI TOTAL:	562,780	RI TOTAL:	323,470
-----				-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 14,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,920
LAST YR RI VAL: 152,640
LAST YR 8/8 VAL: 354,560

LAST YR OIL PROD: 8,426
LAST YR GAS PROD: 31,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360589 - DIVIDE SCOTT C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19204 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7751

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	36907	0	265570	247500	18,070	16,924	83276			
00	REAGAN COUNTY APPRAI	1.000000	106,710		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	106,710		36907	0	265570	247500	18,070	16,924	83276			
02	FM&LR	1.000000	106,710											
30	REAGAN COUNTY ISD	1.000000	106,710		\$/BBLRESV:	4.06	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	106,710		\$/BBLPROD:	0	WI OIL VAL:	14,572	RI OIL VAL:	71,703				
60	SANTA RITA UWD	1.000000	106,710		WI PAYOUT:	.0	GAS VAL:	2,352	GAS VAL:	11,573				
61	REAGAN CO WSD	1.000000	106,710		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	106,710	WI TOTAL:	23,430	RI TOTAL:	83,280					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

247,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 121.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 38,760
LAST YR 8/8 VAL: 45,270

LAST YR OIL PROD: 5,989
LAST YR GAS PROD: 28,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360590 - HICKMAN A FULL WI DECIMAL = .724387 #WELLS: 2
RRC#, WELL#.....: 19337 - RRC DIST.: 07C FULL RI DECIMAL = .275613 DEPTH: 7664

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL: 6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
60	SANTA RITA UWD	1.000000	6,830			=====		=====		
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360592 - BODINE A 174-173 (ALLOC-B) FULL WI DECIMAL = .766235 #WELLS: 2
RRC#, WELL#.....: 20455 - RRC DIST.: 07C FULL RI DECIMAL = .233765 DEPTH: 7940
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	915,500	1	6,654	196,871	0	61.58	1.87	1.87	.00	313967
01	REAGAN COUNTY	1.000000	915,500	2	4,998	152,704	0	62.66	1.86	1.86	.00	239965
02	FM&LR	1.000000	915,500	3	4,005	124,769	0	63.77	1.84	1.84	.00	195696
30	REAGAN COUNTY ISD	1.000000	915,500	4	3,342	105,491	0	64.89	1.83	1.83	.00	166168
50	REAGAN COUNTY HOSP D	1.000000	915,500		18,999	579,835	0					915,796
60	SANTA RITA UWD	1.000000	915,500									
61	REAGAN CO WSD	1.000000	915,500									

\$/BBLRESV:	17.24	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	250,940	RI OIL VAL:	228,131
WI PAYOUT:	2.3	GAS VAL:	225,663	GAS VAL:	205,152
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	915,500	WI TOTAL:	482,220	RI TOTAL:	433,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
297,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 625.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,674,930
LAST YR RI VAL: 1,355,130
LAST YR 8/8 VAL: 4,030,060

LAST YR OIL PROD: 8,773
LAST YR GAS PROD: 252,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360593 - D SCHAEFER OU 15-47 (ALLOC E) FULL WI DECIMAL = .752385 #WELLS: 2
RRC#, WELL#.....: 19385 - RRC DIST.: 07C FULL RI DECIMAL = .247615 DEPTH: 7812
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	9,797	282,354	0	61.92	1.18	1.18	.00	456420
ALT RRC#:	GRAPH.....:	2	7,363	242,817	0	63.01	1.17	1.17	.00	349063
		3	5,898	213,003	0	64.13	1.16	1.16	.00	284581
		4	4,921	189,718	0	65.26	1.16	1.16	.00	241624
		5	4,222	170,746	0	66.41	1.15	1.15	.00	210956
		6	3,673	153,671	0	67.58	1.14	1.14	.00	186758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	35,874	1,252,309	0			1,729,402

00	REAGAN COUNTY APPRAI	.500000	767,430								
01	REAGAN COUNTY	.500000	767,430								
02	FM&LR	.500000	767,430	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	.500000	767,430	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.500000	767,430	1	250678	0	707098	299000	408,098	382,220	218915
60	SANTA RITA UWD	.500000	767,430	2	213749	0	562812	299000	263,812	216,740	154200
61	REAGAN CO WSD	.500000	767,430	3	185902	0	470483	299000	171,483	123,582	114074
				4	165580	0	407204	299000	108,204	68,403	87373
				5	147737	0	358693	299000	59,693	33,101	68109
				6	131807	0	318565	299000	19,565	9,517	53530
				=====	=====	=====	=====	=====	=====	=====	=====
				1095453	0	2824855	1794000	1,030,855	833,563		696201

				\$/BBLRESV:	18.91	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	510,315	RI OIL VAL:	426,221		
				WI PAYOUT:	3.0	GAS VAL:	323,247	GAS VAL:	269,980		
				RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,534,860	WI TOTAL:	838,660	RI TOTAL:	696,200
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.63 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
299,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 840.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 699,220
LAST YR RI VAL: 599,230
LAST YR 8/8 VAL: 1,298,450

LAST YR OIL PROD: 11,884
LAST YR GAS PROD: 340,256

REMARKS1: R-360593
REMARKS2: G-800265
MC1: S
MC2: GLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360594 - HOLT C 132-130 (ALLOC D) FULL WI DECIMAL = .752018 #WELLS: 1
RRC#, WELL#.....: 19306 - RRC DIST.: 07C FULL RI DECIMAL = .247982 DEPTH: 7553
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,367,690
01 REAGAN COUNTY 1.000000 1,367,690
02 FM&LR 1.000000 1,367,690
30 REAGAN COUNTY ISD 1.000000 1,367,690
50 REAGAN COUNTY HOSP D 1.000000 1,367,690
60 SANTA RITA UWD 1.000000 1,367,690
61 REAGAN CO WSD 1.000000 1,367,690

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
1 3,037 382,341 0 61.59 1.44 1.44 .00 140664
2 2,638 342,400 0 62.68 1.44 1.44 .00 124346
3 2,332 308,160 0 63.78 1.43 1.43 .00 111851
4 2,089 277,344 0 64.91 1.41 1.41 .00 101971
5 1,880 249,610 0 66.06 1.40 1.40 .00 93395
6 1,692 224,649 0 67.22 1.39 1.39 .00 85532
7 1,523 202,184 0 67.22 1.39 1.39 .00 76989

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 414039 0 554703 278500 276,203 258,689 172073
2 370787 0 495133 278500 216,633 177,979 135925
3 331391 0 443242 278500 164,742 118,725 107680
4 294080 0 396051 278500 117,551 74,312 85148
5 262796 0 356191 278500 77,691 43,082 67767
6 234827 0 320359 278500 41,859 20,362 53939
7 211344 0 288333 278500 9,833 4,196 42961
2119264 0 2854012 1949500 904,512 697,345 665493

*** PARAMETERS ***
\$/BBLRESV: 15.72 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 179,527 RI OIL VAL: 171,327
WI PAYOUT: 3.4 GAS VAL: 517,818 GAS VAL: 494,166
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,367,690 WI TOTAL: 702,200 RI TOTAL: 665,490

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,111.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,767,060
LAST YR RI VAL: 1,060,560
LAST YR 8/8 VAL: 2,827,620

LAST YR OIL PROD: 3,780
LAST YR GAS PROD: 395,792

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360595 - HOLT C 132-130 (ALLOC H) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 19307 - RRC DIST.: 07C FULL RI DECIMAL = .247950 DEPTH: 7588
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,559,770

01 REAGAN COUNTY 1.000000 1,559,770

02 FM&LR 1.000000 1,559,770

30 REAGAN COUNTY ISD 1.000000 1,559,770

50 REAGAN COUNTY HOSP D 1.000000 1,559,770

60 SANTA RITA UWD 1.000000 1,559,770

61 REAGAN CO WSD 1.000000 1,559,770

00 REAGAN COUNTY APPRAI 1.000000 1,559,770

01 REAGAN COUNTY 1.000000 1,559,770

02 FM&LR 1.000000 1,559,770

30 REAGAN COUNTY ISD 1.000000 1,559,770

50 REAGAN COUNTY HOSP D 1.000000 1,559,770

60 SANTA RITA UWD 1.000000 1,559,770

61 REAGAN CO WSD 1.000000 1,559,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.8 D B: 1.000 De/Dt: 31.0 / 13.0

GAS: 924.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,875,420

LAST YR RI VAL: 1,129,430

LAST YR 8/8 VAL: 3,004,850

LAST YR OIL PROD: 8,569

LAST YR GAS PROD: 318,775

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360596 - HOLT C 132-133 (ALLOC D) FULL WI DECIMAL = .751683 #WELLS: 1
RRC#, WELL#.....: 19308 - RRC DIST.: 07C FULL RI DECIMAL = .248317 DEPTH: 7526
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,004,530	1	4,543	342,644	0	61.60	1.82	1.82	.00	210358
01	REAGAN COUNTY	1.000000	2,004,530	2	3,827	308,380	0	62.69	1.80	1.80	.00	180340
02	FM&LR	1.000000	2,004,530	3	3,307	277,542	0	63.79	1.79	1.79	.00	158570
30	REAGAN COUNTY ISD	1.000000	2,004,530	4	2,910	249,788	0	64.92	1.78	1.78	.00	142006
50	REAGAN COUNTY HOSP D	1.000000	2,004,530	5	2,596	224,809	0	66.07	1.77	1.77	.00	128927
60	SANTA RITA UWD	1.000000	2,004,530	6	2,336	202,328	0	67.23	1.75	1.75	.00	118051
61	REAGAN CO WSD	1.000000	2,004,530	7	2,102	182,095	0	67.23	1.75	1.75	.00	106226
				8	1,892	163,886	0	67.23	1.75	1.75	.00	95613
				9	1,703	147,497	0	67.23	1.75	1.75	.00	86062
					=====	=====	=====					=====
					25,216	2,098,969	0					1,226,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	468759	0	679117	278500	400,617	375,214	211045
2	417247	0	597587	278500	319,087	262,152	164345
3	373436	0	532006	278500	253,506	182,694	129477
4	334215	0	476221	278500	197,721	124,993	102567
5	299104	0	428031	278500	149,531	82,919	81581
6	266151	0	384202	278500	105,702	51,417	64805
7	239536	0	345762	278500	67,262	28,701	51611
8	215583	0	311196	278500	32,696	12,237	41107
9	194024	0	280086	278500	1,586	521	32741
	=====	=====	=====	=====	=====	=====	=====
	2808055	0	4034208	2506500	1,527,708	1,120,848	879279

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 990.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,176,060
LAST YR RI VAL: 863,190
LAST YR 8/8 VAL: 2,039,250

LAST YR OIL PROD: 4,593
LAST YR GAS PROD: 332,377

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

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LEASE#, NAME.....: 360597 - HOLT C 132-133 (ALLOC H)          FULL WI DECIMAL = .751721          #WELLS:      1
RRC#, WELL#.....: 19309 -          RRC DIST... 07C          FULL RI DECIMAL = .248279          DEPTH: 8000
```

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	4,217	316,926	0	62.67	1.09	1.09	.00	198664
ALT JOB#:	UNIT.....:	3	3,669	271,581	0	63.77	1.08	1.08	.00	175882
ALT LSE#:	GEOR.....:	4	3,192	235,318	0	64.90	1.07	1.07	.00	155727
ALT RRC#:	GRAPH.....:	5	2,777	205,861	0	66.05	1.06	1.06	.00	137881

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,755	1,404,350	0	895,017
-----	-------------------	---------	-----------	--------	-----------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	1,052,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,052,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,052,400	--	-----			-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,052,400	1	306991	0	533854	278500	255,354	239,162	165868
50	REAGAN COUNTY HOSP D	1.000000	1,052,400	2	259682	0	458346	278500	179,846	147,756	126026
60	SANTA RITA UWD	1.000000	1,052,400	3	220485	0	396367	278500	117,867	84,943	96445
61	REAGAN CO WSD	1.000000	1,052,400	4	189276	0	345003	278500	66,503	42,041	74290
				5	164035	0	301916	278500	23,416	12,985	57534
					=====	=====	=====	=====	=====	=====	=====
					1140469	0	2035486	1392500	642,986	526,887	520163

\$/BBLRESV:	16.43	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	231,675	RI OIL VAL:	228,719
WI PAYOUT:	2.8	GAS VAL:	295,211	GAS VAL:	291,444
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 1,052,400 WI TOTAL: 532,240 RI TOTAL: 520,160

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .87
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.6	D	B:	1.000	De/Dt:	15.0 / 13.0
GAS:	1,120.0	D	B:	.500	De/Dt:	16.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	2,373,500
LAST YR	RI VAL:	1,355,800
LAST YR	8/8 VAL:	3,729,300

LAST YR OIL PROD: 5,630
LAST YR GAS PROD: 478,432

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REMARKS1: P#-
REMARKS2: API-
          MC1:
          MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360598 - SUGG A 171-172 (ALLOC A) FULL WI DECIMAL = .775029 #WELLS: 1
RRC#, WELL#.....: 19381 - RRC DIST.: 07C FULL RI DECIMAL = .224971 DEPTH: 7789
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,735	192,249	0	61.57	2.06	2.06	.00	178229
ALT JOB#:	UNIT.....:	2	2,940	161,990	0	62.65	2.04	2.04	.00	142753
ALT LSE#:	EOR.....:	3	2,398	139,975	0	63.76	2.03	2.03	.00	118499
ALT RRC#:	GRAPH.....:	4	2,011	123,236	0	64.88	2.01	2.01	.00	101121
		5	1,721	110,074	0	66.03	2.00	2.00	.00	88072

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,805	727,524	0	628,674
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00	REAGAN COUNTY APPRAI	1.000000	844,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	844,020	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	844,020	--	----	----	----	----	----	----
30	REAGAN COUNTY ISD	1.000000	844,020	1	306937	0	485166	250000	235,166	220,254
50	REAGAN COUNTY HOSP D	1.000000	844,020	2	256116	0	398869	250000	148,869	122,306
60	SANTA RITA UWD	1.000000	844,020	3	220224	0	338723	250000	88,723	63,940
61	REAGAN CO WSD	1.000000	844,020	4	191978	0	293099	250000	43,099	27,246
				5	170621	0	258693	250000	8,693	4,821
				=====	=====	=====	=====	=====	=====	=====
				1145876	0	1774550	1250000	524,550	438,567	400100

\$/BBLRESV:	15.66	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	155,372
WI PAYOUT:	2.7	GAS VAL:	283,195
RI PAYOUT:	3.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	844,020	WI TOTAL:	443,920
		RI TOTAL:	400,100

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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250,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: .750 De/Dt: 23.0 / 10.0
GAS: 579.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,731,320
LAST YR RI VAL: 930,470
LAST YR 8/8 VAL: 2,661,790

LAST YR OIL PROD: 3,519
LAST YR GAS PROD: 238,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360603 - SUGG A 208-209 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19372 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8046
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	9,644	301,067	0	61.57	2.61	2.61	.00
				2	8,550	273,971	0	62.65	2.59	2.59	.00
				3	7,678	249,314	0	63.76	2.57	2.57	.00
				4	6,910	226,876	0	64.88	2.56	2.56	.00
				5	6,219	206,457	0	66.03	2.53	2.53	.00
				6	5,597	187,876	0	67.19	2.51	2.51	.00
				7	5,037	170,967	0	67.19	2.51	2.51	.00
				8	4,533	155,580	0	67.19	2.51	2.51	.00
00	REAGAN COUNTY APPRAI	1.000000	4,321,140	9	4,080	141,578	0	67.19	2.51	2.51	.00
01	REAGAN COUNTY	1.000000	4,321,140	10	3,672	128,836	0	67.19	2.51	2.51	.00
02	FM&LR	1.000000	4,321,140	11	3,305	117,241	0	67.19	2.51	2.51	.00
30	REAGAN COUNTY ISD	1.000000	4,321,140	12	2,975	106,689	0	67.19	2.51	2.51	.00
50	REAGAN COUNTY HOSP D	1.000000	4,321,140	13	2,678	97,087	0	67.19	2.51	2.51	.00
60	SANTA RITA UWD	1.000000	4,321,140	14	2,410	88,349	0	67.19	2.51	2.51	.00
61	REAGAN CO WSD	1.000000	4,321,140	=====	=====	=====	=====	=====	=====	=====	=====
				73,288	2,451,888	0					3,586,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	589339	0	1034675	278500	756,175	708,226	324446
2	532189	0	933932	278500	655,432	538,483	259165
3	480553	0	847715	278500	569,215	410,216	208176
4	435602	0	771843	278500	493,343	311,877	167740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	6	353677	0	635724	278500	357,224	173,764	108198
YRS FLAT:	FMVF:	8/8 RES:	7	321845	0	575672	278500	297,172	126,803	86706
			8	292879	0	521308	278500	242,808	90,881	69484
			9	266521	0	472122	278500	193,622	63,572	55688
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 2.08		10	242534	0	427575	278500	149,075	42,935	44632
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08		11	220706	0	387253	278500	108,753	27,476	35773
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		12	200842	0	350760	278500	72,260	16,014	28673
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	182766	0	317717	278500	39,217	7,624	22985
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	166317	0	287763	278500	9,263	1,579	18423
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4677522	0	8263791	3899000	4,364,791	2,753,036	1564662
-----	-----	-----	-----							
278,500				\$/BBLRESV: 21.74		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,194,743		RI OIL VAL: 679,021		
				WI PAYOUT: 4.7		GAS VAL: 1,558,290		GAS VAL: 885,639		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,321,140		WI TOTAL: 2,756,480		RI TOTAL: 1,564,660		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 865.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,589,890
LAST YR RI VAL: 1,849,460
LAST YR 8/8 VAL: 5,439,350

LAST YR OIL PROD: 10,441
LAST YR GAS PROD: 290,712

REMARKS1:
REMARKS2:
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360604 - SUGG E 197-195 (ALLOC A) FULL WI DECIMAL = .783187 #WELLS: 1
RRC#, WELL#.....: 19242 - RRC DIST.: 07C FULL RI DECIMAL = .216813 DEPTH: 7937

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,452,950

01 REAGAN COUNTY 1.000000 1,452,950

02 FM&LR 1.000000 1,452,950

30 REAGAN COUNTY ISD 1.000000 1,452,950

50 REAGAN COUNTY HOSP D 1.000000 1,452,950

60 SANTA RITA UWD 1.000000 1,452,950

61 REAGAN CO WSD 1.000000 1,452,950

00 REAGAN COUNTY APPRAI 1.000000 1,452,950

01 REAGAN COUNTY 1.000000 1,452,950

02 FM&LR 1.000000 1,452,950

30 REAGAN COUNTY ISD 1.000000 1,452,950

50 REAGAN COUNTY HOSP D 1.000000 1,452,950

60 SANTA RITA UWD 1.000000 1,452,950

61 REAGAN CO WSD 1.000000 1,452,950

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.0 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: 616.0 D B: 1.000 De/Dt: 22.2 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,304,540

LAST YR RI VAL: 1,117,290

LAST YR 8/8 VAL: 3,421,830

LAST YR OIL PROD: 5,696

LAST YR GAS PROD: 267,837

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360605 - SUGG E 197-195 (ALLOC B) FULL WI DECIMAL = .783192 #WELLS: 1
RRC#, WELL#.....: 19243 - RRC DIST.: 07C FULL RI DECIMAL = .216808 DEPTH: 7894
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,136,510	1	4,850	277,229	0	61.60	2.28	2.28	.00	233986
01	REAGAN COUNTY	1.000000	2,136,510	2	4,268	249,506	0	62.69	2.26	2.26	.00	209552
02	FM&LR	1.000000	2,136,510	3	3,756	224,555	0	63.79	2.24	2.24	.00	187649
30	REAGAN COUNTY ISD	1.000000	2,136,510	4	3,305	202,100	0	64.92	2.22	2.22	.00	168042
50	REAGAN COUNTY HOSP D	1.000000	2,136,510	5	2,908	181,890	0	66.07	2.21	2.21	.00	150476
60	SANTA RITA UWD	1.000000	2,136,510	6	2,559	163,701	0	67.23	2.19	2.19	.00	134742
61	REAGAN CO WSD	1.000000	2,136,510	7	2,252	147,331	0	67.23	2.19	2.19	.00	118577
				8	1,982	132,598	0	67.23	2.19	2.19	.00	104360
				9	1,744	119,338	0	67.23	2.19	2.19	.00	91829
					27,624	1,698,248	0					1,399,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	495042	0	729028	278500	450,528	421,960	189850
2	441629	0	651181	278500	372,681	306,184	150068
3	393948	0	581597	278500	303,097	218,433	118613
4	351388	0	519430	278500	240,930	152,309	93748
5	314825	0	465301	278500	186,801	103,586	74317
6	280778	0	415520	278500	137,020	66,651	58732
7	252701	0	371278	278500	92,778	39,588	46441
8	227431	0	331791	278500	53,291	19,946	36727
9	204687	0	296516	278500	18,016	5,915	29046
	2962429	0	4361642	2506500	1,855,142	1,334,572	797542

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.2 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: 801.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,783,000
LAST YR RI VAL: 947,420
LAST YR 8/8 VAL: 2,730,420

LAST YR OIL PROD: 5,211
LAST YR GAS PROD: 276,181

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360606 - SUGG E 197-195 (ALLOC C) FULL WI DECIMAL = .783506 #WELLS: 1
RRC#, WELL#.....: 19244 - RRC DIST.: 07C FULL RI DECIMAL = .216494 DEPTH: 7898
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,773	277,574	0	61.59	2.28	2.28	.00	182070
ALT RRC#:	GRAPH.....:	2	3,080	249,817	0	62.68	2.26	2.26	.00	151259
		3	2,605	224,835	0	63.78	2.24	2.24	.00	130177
		4	2,258	202,352	0	64.91	2.22	2.22	.00	114836
		5	1,989	182,117	0	66.06	2.21	2.21	.00	102947
		6	1,778	163,905	0	67.22	2.19	2.19	.00	93642

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,600	147,515	0	67.22	2.19	2.19	.00	84268
---	-----	-----	-----	8	1,440	132,764	0	67.22	2.19	2.19	.00	75841

00	REAGAN COUNTY APPRAI	1.000000	1,792,020	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	1,792,020	18,523	1,580,879	0						935,040
02	FM&LR	1.000000	1,792,020									

30	REAGAN COUNTY ISD	1.000000	1,792,020		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	1,792,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	1,792,020	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	1,792,020	1	495856	0	677926	278500	399,426	374,099	176217	

				2	442357	0	593616	278500	315,116	258,890	136550	
				3	394597	0	524774	278500	246,274	177,482	106827	
				4	351968	0	466804	278500	188,304	119,040	84095	
				5	315344	0	418291	278500	139,791	77,519	66685	
				6	281241	0	374883	278500	96,383	46,884	52890	
				7	253118	0	337386	278500	58,886	25,126	42123	
				8	227807	0	303648	278500	25,148	9,413	33549	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2762288	0	3697328	2228000	1,469,328	1,088,453	698936	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.97	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 275,265	RI OIL VAL: 176,758		
			WI PAYOUT: 3.7	GAS VAL: 813,187	GAS VAL: 522,177		
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 74.23	GAS WI GR PRICE: 1.81						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81						
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
			8/8 VALUE: 1,792,020	WI TOTAL: 1,093,080	RI TOTAL: 698,940		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 802.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,728,030
LAST YR RI VAL: 877,670
LAST YR 8/8 VAL: 2,605,700

LAST YR OIL PROD: 4,378
LAST YR GAS PROD: 273,909

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360607 - SUGG A 197-195 (ALLOC D) FULL WI DECIMAL = .783175 #WELLS: 1
RRC#, WELL#.....: 19240 - RRC DIST.: 07C FULL RI DECIMAL = .216825 DEPTH: 7868
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,537	247,571	0	61.59	2.14	2.14	.00	267081
ALT JOB#:	UNIT.....:	2	4,909	193,533	0	62.67	2.13	2.13	.00	240941
ALT LSE#:	EOR.....:	3	4,408	155,447	0	63.77	2.12	2.12	.00	220149
ALT RRC#:	GRAPH.....:	4	3,967	127,594	0	64.90	2.10	2.10	.00	201635
		5	3,570	106,614	0	66.05	2.08	2.08	.00	184672

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	22,391	830,759	0				1,114,478
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00	REAGAN COUNTY APPRAI	1.000000	1,237,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,237,800	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,237,800	--						
30	REAGAN COUNTY ISD	1.000000	1,237,800	1	414928	0	682009	330000	352,009	329,688
50	REAGAN COUNTY HOSP D	1.000000	1,237,800	2	322845	0	563786	330000	233,786	192,071
60	SANTA RITA UWD	1.000000	1,237,800	3	258093	0	478242	330000	148,242	106,833
61	REAGAN CO WSD	1.000000	1,237,800	4	209850	0	411485	330000	81,485	51,513
				5	173675	0	358347	330000	28,347	15,719
				=====	=====	=====	=====	=====	=====	=====
				1379391	0	2493869	1650000	843,869	695,824	536622

\$/BBLRESV:	17.73	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	310,955	RI OIL VAL:	239,809
WI PAYOUT:	2.8	GAS VAL:	384,869	GAS VAL:	296,812
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,237,800	WI TOTAL:	701,180	RI TOTAL:	536,620

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
330,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 773.0 D B: .500 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,690,760
LAST YR RI VAL: 941,250
LAST YR 8/8 VAL: 2,632,010

LAST YR OIL PROD: 4,240
LAST YR GAS PROD: 175,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360608 - SUGG A 197-195 (ALLOC E) FULL WI DECIMAL = .783469 #WELLS: 1
RRC#, WELL#.....: 19241 - RRC DIST.: 07C FULL RI DECIMAL = .216531 DEPTH: 7840
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,485,920
01 REAGAN COUNTY 1.000000 1,485,920
02 FM&LR 1.000000 1,485,920

30 REAGAN COUNTY ISD 1.000000 1,485,920
50 REAGAN COUNTY HOSP D 1.000000 1,485,920
60 SANTA RITA UWD 1.000000 1,485,920
61 REAGAN CO WSD 1.000000 1,485,920

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 277880 0 571313 209000 362,313 339,338 148537
2 209250 0 474018 209000 265,018 217,731 109062
3 167310 0 409199 209000 200,199 144,278 83317
4 139000 0 360540 209000 151,540 95,799 64965
5 119111 0 322027 209000 113,027 62,677 51349
6 102718 0 288567 209000 79,567 38,704 40721
7 89364 0 256633 209000 47,633 20,325 32049
8 77747 0 228279 209000 19,279 7,216 25227
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.19 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

209,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 486.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,862,690
LAST YR RI VAL: 856,940
LAST YR 8/8 VAL: 2,719,630

LAST YR OIL PROD: 5,977
LAST YR GAS PROD: 213,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360609 - SUGG E 197-198 (ALLOC E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19378 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7945
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,713,020
01 REAGAN COUNTY 1.000000 1,713,020
02 FM&LR 1.000000 1,713,020

30 REAGAN COUNTY ISD 1.000000 1,713,020
50 REAGAN COUNTY HOSP D 1.000000 1,713,020
60 SANTA RITA UWD 1.000000 1,713,020
61 REAGAN CO WSD 1.000000 1,713,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 410111 0 615924 278500 337,424 316,028 193137
2 365917 0 547853 278500 269,353 221,292 152029
3 326461 0 490101 278500 211,601 152,494 120356
4 292527 0 441767 278500 163,267 103,213 96007
5 260955 0 397637 278500 119,137 66,065 76474
6 233816 0 358991 278500 80,491 39,154 61099
7 210433 0 323111 278500 44,611 19,036 48666
8 189390 0 290780 278500 12,280 4,597 38757
=====

2289610 0 3466164 2228000 1,238,164 921,879 786525

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.20 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 681.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,687,400
LAST YR RI VAL: 1,078,450
LAST YR 8/8 VAL: 2,765,850

LAST YR OIL PROD: 5,308
LAST YR GAS PROD: 216,864

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360610 - SUGG E 197-198 (ALLOC F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19360 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7910
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,406,600
01 REAGAN COUNTY 1.000000 2,406,600
02 FM&LR 1.000000 2,406,600
30 REAGAN COUNTY ISD 1.000000 2,406,600
50 REAGAN COUNTY HOSP D 1.000000 2,406,600
60 SANTA RITA UWD 1.000000 2,406,600
61 REAGAN CO WSD 1.000000 2,406,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 540688 0 774838 309000 465,838 436,299 242968
2 484769 0 691627 309000 382,627 314,355 191927
3 432962 0 618963 309000 309,963 223,381 152001
4 385170 0 554802 309000 245,802 155,389 120571
5 345304 0 500703 309000 191,703 106,305 96296
6 308345 0 450645 309000 141,645 68,900 76698
7 277511 0 405596 309000 96,596 41,217 61090
8 249761 0 365043 309000 56,043 20,977 48655
9 224784 0 328523 309000 19,523 6,410 38750
=====

3249294 0 4690740 2781000 1,909,740 1,373,233 1028956

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,406,600 WI TOTAL: 1,377,640 RI TOTAL: 1,028,960

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 792.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,923,660
LAST YR RI VAL: 1,277,200
LAST YR 8/8 VAL: 3,200,860

LAST YR OIL PROD: 5,458
LAST YR GAS PROD: 262,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360612 - SUGG E 208-209 (ALLOC H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19190 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7986
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,715	164,395	0	61.62	2.31	2.31	.00	125474
ALT RRC#:	GRAPH.....:	2	2,381	147,956	0	62.71	2.29	2.29	.00	111984
		3	2,121	133,160	0	63.82	2.28	2.28	.00	101522
		4	1,909	119,844	0	64.95	2.26	2.26	.00	92992
		5	1,718	107,860	0	66.09	2.24	2.24	.00	85157

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	10,844	673,215	0	517,129
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00	REAGAN COUNTY APPRAI	1.000000	745,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	745,380	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	745,380								
30	REAGAN COUNTY ISD	1.000000	745,380	1	284814	0	410288	257500	152,788	143,100	128656
50	REAGAN COUNTY HOSP D	1.000000	745,380	2	254114	0	366098	257500	108,598	89,221	101593
60	SANTA RITA UWD	1.000000	745,380	3	227704	0	329226	257500	71,726	51,691	80849
61	REAGAN CO WSD	1.000000	745,380	4	203136	0	296128	257500	38,628	24,420	64355
				5	181205	0	266362	257500	8,862	4,914	51228
				1150973	0	1668102	1287500	380,602	313,346	426681	

\$/BBLRESV:	11.94	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	97,140	RI OIL VAL:	132,275
WI PAYOUT:	2.8	GAS VAL:	216,205	GAS VAL:	294,405
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	745,380	WI TOTAL:	318,700	RI TOTAL:	426,680

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.27 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
257,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 475.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,130
LAST YR RI VAL: 336,200
LAST YR 8/8 VAL: 534,330

LAST YR OIL PROD: 2,747
LAST YR GAS PROD: 159,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360614 - POLO 1605BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19268 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8536
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	3,894	103,901	0	63.73	2.45	2.45	.00	217144
ALT JOB#:	UNIT.....:	2	3,078	88,445	0	64.86	2.43	2.43	.00	174684
ALT LSE#:	EOR.....:	3	2,496	76,998	0	66.00	2.41	2.41	.00	144144
ALT RRC#:	GRAPH.....:	4	2,062	68,176	0	67.16	2.39	2.39	.00	121173
		5	1,732	61,171	0	68.35	2.37	2.37	.00	103584
		6	1,476	55,054	0	69.55	2.35	2.35	.00	89824

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	14,738	453,745	0				850,553

00	REAGAN COUNTY APPRAI	1.000000	751,970							
01	REAGAN COUNTY	1.000000	751,970							
02	FM&LR	1.000000	751,970	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	751,970	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	751,970	1	222738	0	439882	185500	254,382	238,252
60	SANTA RITA UWD	1.000000	751,970	2	188056	0	362740	185500	177,240	145,615
61	REAGAN CO WSD	1.000000	751,970	3	162370	0	306514	185500	121,014	87,212
				4	142573	0	263746	185500	78,246	49,465
				5	126853	0	230437	185500	44,937	24,919
				6	113205	0	203029	185500	17,529	8,526
				=====	=====	=====	=====	=====	=====	=====
				955795	0	1806348	1113000	693,348	553,989	192884

				\$/BBLRESV: 20.23	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 260,856			RI OIL VAL: 90,823		
				WI PAYOUT: 3.1	GAS VAL: 293,133			GAS VAL: 102,061		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 751,970	WI TOTAL: 559,090	RI TOTAL: 192,880
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .500 De/Dt: 22.0 / 10.0
GAS: 311.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 979,150
LAST YR RI VAL: 266,020
LAST YR 8/8 VAL: 1,245,170

LAST YR OIL PROD: 4,269
LAST YR GAS PROD: 114,475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360615 - BATES 31-30 #4401H FULL WI DECIMAL = .780851 #WELLS: 1
RRC#, WELL#.....: 19314 - RRC DIST.: 07C FULL RI DECIMAL = .219149 DEPTH: 8889
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,065,010	1	9,181	76,970	0	63.73	2.58	2.58	.00	456880
01	REAGAN COUNTY	1.000000	2,065,010	2	8,223	66,192	0	64.86	2.56	2.56	.00	416462
02	FM&LR	1.000000	2,065,010	3	7,401	58,064	0	66.00	2.55	2.55	.00	381419
30	REAGAN COUNTY ISD	1.000000	2,065,010	4	6,661	51,717	0	67.16	2.53	2.53	.00	349316
50	REAGAN COUNTY HOSP D	1.000000	2,065,010	5	5,995	46,545	0	68.35	2.51	2.51	.00	319960
60	SANTA RITA UWD	1.000000	2,065,010	6	5,396	41,891	0	69.55	2.49	2.49	.00	293047
61	REAGAN CO WSD	1.000000	2,065,010	7	4,856	37,702	0	69.55	2.49	2.49	.00	263721
				8	4,370	33,932	0	69.55	2.49	2.49	.00	237327
				9	3,933	30,539	0	69.55	2.49	2.49	.00	213594
				10	3,540	27,485	0	69.55	2.49	2.49	.00	192251
				11	3,186	24,737	0	69.55	2.49	2.49	.00	173026
				12	2,867	22,263	0	69.55	2.49	2.49	.00	155702
					=====	=====	=====					=====
					65,609	518,037	0					3,452,705

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	155063	0	611943	301500	310,443	290,758	161563
				2	132316	0	548778	241200	307,578	252,697	128219
				3	115615	0	497034	205020	292,014	210,446	102769
				4	102170	0	451486	184518	266,968	168,770	82612
				5	91225	0	411185	184518	226,667	125,694	66582
				6	81449	0	374496	184518	189,978	92,411	53665
				7	73305	0	337026	184518	152,508	65,075	42739
				8	65975	0	303302	184518	118,784	44,460	34037
				9	59378	0	272972	184518	88,454	29,043	27109
				10	53440	0	245691	184518	61,173	17,618	21593
				11	48097	0	221123	184518	36,605	9,248	17198
				12	43286	0	198988	184518	14,470	3,206	13695
					=====	=====	=====	=====	=====	=====	=====
					1021319	0	4474024	2408382	2,065,642	1,309,426	751781

					\$/BBLRESV: 19.72		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,010,513		RI OIL VAL: 580,166		
					WI PAYOUT: 4.6		GAS VAL: 298,912		GAS VAL: 171,614		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,065,010		WI TOTAL: 1,313,230		RI TOTAL: 751,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 229.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,915,590
LAST YR RI VAL: 1,234,900
LAST YR 8/8 VAL: 4,150,490

LAST YR OIL PROD: 11,525
LAST YR GAS PROD: 168,538

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19222 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9370
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,702	22,311	0	69.55	1.36	1.36	.00	297431
---	-----	-----	-----	8	5,132	19,620	0	69.55	1.36	1.36	.00	267698
00	REAGAN COUNTY APPRAI	1.000000	2,050,200	9	4,619	17,508	0	69.55	1.36	1.36	.00	240939
01	REAGAN COUNTY	1.000000	2,050,200	10	4,157	15,757	0	69.55	1.36	1.36	.00	216840
02	FM&LR	1.000000	2,050,200		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,050,200		70,373	420,817	0					3,544,491
50	REAGAN COUNTY HOSP D	1.000000	2,050,200									
60	SANTA RITA UWD	1.000000	2,050,200		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,050,200	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.12 \$/BBLRESV: 20.14 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12 \$/BBLPROD: 0 WI OIL VAL: 1,062,865 RI OIL VAL: 758,592
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 131,033 GAS VAL: 93,521
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,050,200 WI TOTAL: 1,198,090 RI TOTAL: 852,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
232,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 546.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,350,420
LAST YR RI VAL: 1,287,970
LAST YR 8/8 VAL: 3,638,390

LAST YR OIL PROD: 14,710
LAST YR GAS PROD: 232,453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360617 - BRYNLEE "9-8" FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19512 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9370
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	2,867	152,344	0	63.73	1.33	1.33	.00	137035
ALT JOB#:	2	2,493	129,684	0	64.86	1.32	1.32	.00	121272
ALT LSE#:	3	2,203	112,900	0	66.00	1.31	1.31	.00	109049
ALT RRC#:	=====	=====	=====						=====
		7,563	394,928	0					367,356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	358,370	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	358,370	1	151963	0	288998	200000	88,998	83,355	90621
02	FM&LR	1.000000	358,370	2	128387	0	249659	200000	49,659	40,799	69281
30	REAGAN COUNTY ISD	1.000000	358,370	3	110924	0	219973	200000	19,973	14,394	54020
50	REAGAN COUNTY HOSP D	1.000000	358,370		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	358,370		391274	0	758630	600000	158,630	138,548	213922
61	REAGAN CO WSD	1.000000	358,370								

\$/BBLRESV:	11.83	EQUIP VAL:	5,901			
\$/BBLPROD:	0	WI OIL VAL:	67,090	RI OIL VAL:	103,589	
WI PAYOUT:	2.3	GAS VAL:	71,458	GAS VAL:	110,333	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:		358,370	WI TOTAL:	144,450	RI TOTAL:	213,920

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.5 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	456.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 121,140
LAST YR RI VAL: 206,030
LAST YR 8/8 VAL: 327,170

LAST YR OIL PROD: 3,839
LAST YR GAS PROD: 166,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360618 - CORMAC 17-20 #4415H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19305 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8880
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,613	71,698	0	69.55	2.64	2.64	.00	344951
---	-----	-----	-----	8	5,952	64,528	0	69.55	2.64	2.64	.00	310471
00	REAGAN COUNTY APPRAI	1.000000	3,277,570	9	5,357	58,075	0	69.55	2.64	2.64	.00	279435
01	REAGAN COUNTY	1.000000	3,277,570	10	4,821	52,268	0	69.55	2.64	2.64	.00	251475
02	FM&LR	1.000000	3,277,570	11	4,339	47,041	0	69.55	2.64	2.64	.00	226333
30	REAGAN COUNTY ISD	1.000000	3,277,570									
50	REAGAN COUNTY HOSP D	1.000000	3,277,570		86,425	950,177	0					4,359,751
60	SANTA RITA UWD	1.000000	3,277,570									
61	REAGAN CO WSD	1.000000	3,277,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	3,277,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	310078	0	940192	360500	579,692	542,934	294819
						2	262039	0	819170	324450	494,720	406,447	227320
						3	225617	0	726755	292005	434,750	313,311	178472
						4	199026	0	655932	292005	363,927	230,063	142549
						5	177253	0	595760	292005	303,755	168,441	114576
						6	157735	0	541025	292005	249,020	121,130	92081
						7	141962	0	486913	292005	194,908	83,167	73338
				*** PARAMETERS ***		8	127765	0	438236	292005	146,231	54,733	58411
						9	114989	0	394424	292005	102,419	33,627	46523
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	103491	0	354966	292005	62,961	18,133	37053
YRS FLAT:		FMVF:		8/8 RES:		11	93141	0	319474	292005	27,469	6,940	29512

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.19			1913096	0	6272847	3312995	2,959,852	1,978,926	1294654
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 21.22		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 1,375,391		RI OIL VAL: 899,809		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.4		GAS VAL: 603,533		GAS VAL: 394,844		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
360,500				8/8 VALUE:	3,277,570	WI TOTAL:	1,982,920		RI TOTAL:	1,294,650
-----	-----	-----	-----							

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,103,470
LAST YR RI VAL: 1,702,010
LAST YR 8/8 VAL: 4,805,480

LAST YR OIL PROD: 16,667
LAST YR GAS PROD: 177,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360619 - OLIVER 39-34 4405H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19221 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9179
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,958	210,429	0	63.73	3.05	3.05	.00	189183
ALT RRC#:	GRAPH.....:	2	2,694	189,386	0	64.86	3.03	3.03	.00	131050
		3	2,045	170,447	0	66.00	3.00	3.00	.00	101228
		4	1,650	153,402	0	67.16	2.98	2.98	.00	83111
		5	1,380	138,062	0	68.35	2.96	2.96	.00	70742
		6	1,186	124,256	0	69.55	2.94	2.94	.00	61865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	12,913	985,982	0			637,179

00	REAGAN COUNTY APPRAI	1.000000	1,399,520								
01	REAGAN COUNTY	1.000000	1,399,520								
02	FM&LR	1.000000	1,399,520	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000000	1,399,520	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,399,520	1	481356	0	670539	402000	268,539	251,511	210263
60	SANTA RITA UWD	1.000000	1,399,520	2	430380	0	561430	341700	219,730	180,524	155796
61	REAGAN CO WSD	1.000000	1,399,520	3	383506	0	484734	307530	177,204	127,706	119038
				4	342853	0	425964	307530	118,434	74,870	92572
				5	306498	0	377240	307530	69,710	38,656	72551
				6	273984	0	335849	307530	28,319	13,775	57160
				=====	=====	=====	=====	=====	=====	=====	=====
				2218577	0	2855756	1973820	881,936	687,042	707380	

\$/BBLRESV:	15.83	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	153,293	RI OIL VAL:	157,831
WI PAYOUT:	3.2	GAS VAL:	533,749	GAS VAL:	549,549
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,399,520	WI TOTAL:	692,140	RI TOTAL:	707,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
402,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 608.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,428,990
LAST YR RI VAL: 1,116,700
LAST YR 8/8 VAL: 2,545,690

LAST YR OIL PROD: 5,833
LAST YR GAS PROD: 258,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360620 - RINGO 7-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19315 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8936

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,021	12,366	0	63.73	2.84	2.84	.00	383384
=====				=====	=====	=====	=====	=====	=====	=====	=====
				8,021	12,366	0					383,384
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26340	0	409724	309000	100,724	94,337	128479	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	229,320								
01	REAGAN COUNTY	1.000000	229,320	26340	0	409724	309000	100,724	94,337	128479	
02	FM&LR	1.000000	229,320								
30	REAGAN COUNTY ISD	1.000000	229,320	\$/BBLRESV: 14.67		EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	229,320	\$/BBLPROD: 0		WI OIL VAL:		88,272		RI OIL VAL: 120,219	
60	SANTA RITA UWD	1.000000	229,320	WI PAYOUT: .0		GAS VAL:		6,065		GAS VAL: 8,260	
61	REAGAN CO WSD	1.000000	229,320	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		229,320		WI TOTAL:		100,840	
								RI TOTAL:		128,480	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 39.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,182,020
LAST YR RI VAL: 1,335,920
LAST YR 8/8 VAL: 3,517,940

LAST YR OIL PROD: 9,483
LAST YR GAS PROD: 35,135

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360621 - BLOXOM RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19284 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7097

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	3,840	305,263	0	63.73	2.23	2.23	.00	183542
ALT JOB#:	UNIT.....:	2	3,136	274,737	0	64.86	2.21	2.21	.00	152551
ALT LSE#:	EOR.....:	3	2,651	247,263	0	66.00	2.20	2.20	.00	131225
ALT RRC#:	GRAPH.....:	4	2,295	222,537	0	67.16	2.19	2.19	.00	115599
		5	1,997	200,283	0	68.35	2.17	2.17	.00	102371
		6	1,737	180,255	0	69.55	2.15	2.15	.00	90606
		7	1,511	162,230	0	69.55	2.15	2.15	.00	78818

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,167	1,592,568	0				854,712
00	REAGAN COUNTY APPRAI	1.000000	1,749,160							
01	REAGAN COUNTY	1.000000	1,749,160							
02	FM&LR	1.000000	1,749,160							

30	REAGAN COUNTY ISD	1.000000	1,749,160	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,749,160	--							
60	SANTA RITA UWD	1.000000	1,749,160	1	510552	0	694094	325000	369,094	345,690	217649
61	REAGAN CO WSD	1.000000	1,749,160	2	455377	0	607928	325000	282,928	232,445	168700
				3	407984	0	539209	325000	214,209	154,374	132416
				4	365517	0	481116	325000	156,116	98,692	104557
				5	325961	0	428332	325000	103,332	57,301	82377
				6	290661	0	381267	325000	56,267	27,370	64891
				7	261596	0	340414	325000	15,414	6,577	51272
					2617648	0	3472360	2275000	1,197,360	922,449	821862

*** PARAMETERS ***	\$/BBLRESV: 17.64	EQUIP VAL: 4,855			
	\$/BBLPROD: 0	WI OIL VAL: 227,058	RI OIL VAL: 202,299		
	WI PAYOUT: 3.4	GAS VAL: 695,390	GAS VAL: 619,562		
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			
YRS FLAT:	FMVF:	8/8 RES:			
			8/8 VALUE: 1,749,160	WI TOTAL: 927,300	RI TOTAL: 821,860

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
325,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 882.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,354,400
LAST YR RI VAL: 1,011,280
LAST YR 8/8 VAL: 2,365,680

LAST YR OIL PROD: 5,210
LAST YR GAS PROD: 322,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360622 - BLOXOM A RE 1 193 FULL WI DECIMAL = .758935 #WELLS: 1
RRC#, WELL#.....: 21520 - RRC DIST.: 07C FULL RI DECIMAL = .241065 DEPTH: 7100
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	3,901	182,713	0	63.73	2.34	2.34	188679
01				2	3,329	161,981	0	64.86	2.32	2.32	163868
02				3	2,896	145,478	0	66.00	2.30	2.30	145060
30				4	2,520	130,930	0	67.16	2.28	2.28	128445
50				5	2,192	117,837	0	68.35	2.27	2.27	113706
60				6	1,907	106,053	0	69.55	2.25	2.25	100659
61				7	1,659	95,448	0	69.55	2.25	2.25	87569
---				8	1,443	85,903	0	69.55	2.25	2.25	76167
00				9	1,255	77,313	0	69.55	2.25	2.25	66244
01				10	1,092	69,582	0	69.55	2.25	2.25	57640
02				=====	=====	=====					=====
30					22,194	1,173,238	0				1,128,037
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				324481	0	513160	168000	345,160	317,744	150691
2				285205	0	449073	168000	281,073	219,279	112710
3				253939	0	398999	168000	230,999	152,723	85593
4				226558	0	355003	168000	187,003	104,776	65089
5				203008	0	316714	168000	148,714	70,613	49632
6				181097	0	281756	168000	113,756	45,774	37738
7				162987	0	250556	168000	82,556	28,153	28684
8				146688	0	222855	168000	54,855	15,852	21805
9				132020	0	198264	168000	30,264	7,412	16580
10				118818	0	176458	168000	8,458	1,755	12613
=====				=====	=====	=====	=====	=====	=====	=====
2034801				0	3162838	1680000	1,482,838	964,081	581135	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 20.41 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 343,842 RI OIL VAL: 207,264
WI PAYOUT: 3.6 GAS VAL: 620,238 GAS VAL: 373,871
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
168,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.200 De/Dt: 16.0 / 13.0
GAS: 534.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,430,160
LAST YR RI VAL: 741,470
LAST YR 8/8 VAL: 2,171,630

LAST YR OIL PROD: 4,128
LAST YR GAS PROD: 194,725

REMARKS1: FR RRC 19231 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360623 - BLOXOM B RE 1 193 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21521 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7102
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,437	165,909	0	69.55	2.15	2.15	.00	74958
---	-----	-----	-----	8	1,250	149,318	0	69.55	2.15	2.15	.00	65203
00	REAGAN COUNTY APPRAI	1.000000	2,146,950	9	1,088	134,386	0	69.55	2.15	2.15	.00	56753
01	REAGAN COUNTY	1.000000	2,146,950	10	947	120,947	0	69.55	2.15	2.15	.00	49398
02	FM&LR	1.000000	2,146,950		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,146,950		19,204	2,033,333	0					964,638
50	REAGAN COUNTY HOSP D	1.000000	2,146,950									
60	SANTA RITA UWD	1.000000	2,146,950		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,146,950	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78 \$/BBLRESV: 20.56 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78 \$/BBLPROD: 0 WI OIL VAL: 296,129 RI OIL VAL: 185,220
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,022,107 GAS VAL: 639,299
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,146,950 WI TOTAL: 1,322,430 RI TOTAL: 824,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 902.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,091,710
LAST YR RI VAL: 1,100,850
LAST YR 8/8 VAL: 3,192,560

LAST YR OIL PROD: 6,311
LAST YR GAS PROD: 334,359

REMARKS1: FR RRC 19232 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360624 - COPE 82-81 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 20667 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,931,400	1	38,766	1,542,803	0	63.73	1.72	1.72	.00	1852918
01	REAGAN COUNTY	1.000000	11,931,400	2	32,332	1,373,095	0	64.86	1.71	1.71	.00	1572790
02	FM&LR	1.000000	11,931,400	3	27,733	1,222,055	0	66.00	1.69	1.69	.00	1372784
30	REAGAN COUNTY ISD	1.000000	11,931,400	4	24,280	1,087,629	0	67.16	1.68	1.68	.00	1222984
50	REAGAN COUNTY HOSP D	1.000000	11,931,400	5	21,591	967,990	0	68.35	1.67	1.67	.00	1106809
60	SANTA RITA UWD	1.000000	11,931,400	6	19,432	861,511	0	69.55	1.65	1.65	.00	1013622
61	REAGAN CO WSD	1.000000	11,931,400	7	17,489	766,745	0	69.55	1.65	1.65	.00	912270
				8	15,740	682,403	0	69.55	1.65	1.65	.00	821038
				9	14,166	607,339	0	69.55	1.65	1.65	.00	738934
				10	12,749	540,532	0	69.55	1.65	1.65	.00	665020
					=====	=====	=====					=====
					224,278	9,652,102	0					11,279,169
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1990216	0	3843134	1714800	2,128,334	1,993,376	1205103	
				2	1760994	0	3333784	1457580	1,876,204	1,541,433	925125	
				3	1548955	0	2921739	1311822	1,609,917	1,160,219	717501	
				4	1370413	0	2593397	1311822	1,281,575	810,173	563606	
				5	1212407	0	2319216	1311822	1,007,394	558,631	446031	
				6	1066120	0	2079742	1311822	767,920	373,540	353965	
				7	948847	0	1861117	1311822	549,295	234,384	280315	
				8	844474	0	1665512	1311822	353,690	132,382	221990	
				9	751582	0	1490516	1311822	178,694	58,671	175811	
				10	668908	0	1333928	1311822	22,106	6,366	139240	
					=====	=====	=====	=====	=====	=====	=====	=====
					12162916	0	23442085	13666956	9,775,129	6,869,175	5028687	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.37 \$/BBLRESV: 19.65 EQUIP VAL: 33,551
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37 \$/BBLPROD: 0 WI OIL VAL: 3,305,104 RI OIL VAL: 2,419,553
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 3,564,065 GAS VAL: 2,609,129
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,931,400 WI TOTAL: 6,902,720 RI TOTAL: 5,028,680

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,143,500			
-----	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 4,483.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,102,340
LAST YR RI VAL: 5,597,600
LAST YR 8/8 VAL: 14,699,940

LAST YR OIL PROD: 42,482
LAST YR GAS PROD: 1,559,584

REMARKS1: FR RRC 19226 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360625 - COPE 82-83 FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 20668 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8098

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	7,239	237,094	0	63.73	1.70	1.70	.00	346006
ALT RRC#:	GRAPH.....:	2	6,354	208,078	0	64.86	1.68	1.68	.00	309090
		3	5,661	185,393	0	66.00	1.67	1.67	.00	280220
		4	5,095	166,854	0	67.16	1.65	1.65	.00	256635
		=====	=====	=====						=====
			24,349	797,419	0					1,191,951

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	770,720	YR							
01	REAGAN COUNTY	1.000000	770,720	--							
02	FM&LR	1.000000	770,720	1	302295	0	648301	600000	48,301	45,238	203290
30	REAGAN COUNTY ISD	1.000000	770,720	2	262178	0	571268	510000	61,268	50,336	158527
50	REAGAN COUNTY HOSP D	1.000000	770,720	3	232205	0	512425	433500	78,925	56,879	125839
60	SANTA RITA UWD	1.000000	770,720	4	206482	0	463117	433500	29,617	18,723	100646
61	REAGAN CO WSD	1.000000	770,720		=====	=====	=====	=====	=====	=====	=====
					1003160	0	2195111	1977000	218,111	171,176	588302

\$/BBLRESV:	5.09	EQUIP VAL:	11,240		
\$/BBLPROD:	0	WI OIL VAL:	92,949	RI OIL VAL:	319,449
WI PAYOUT:	2.9	GAS VAL:	78,227	GAS VAL:	268,852
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	770,720	WI TOTAL:	182,420	RI TOTAL:	588,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 697.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,700
LAST YR RI VAL: 781,370
LAST YR 8/8 VAL: 1,288,070

LAST YR OIL PROD: 10,465
LAST YR GAS PROD: 264,267

REMARKS1: TO RRC 19227 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360626 - CHICO COMPANY W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18348 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,783	78,987	0	63.73	2.80	2.80	.00	228615
ALT JOB#:	UNIT.....:	2	3,748	67,927	0	64.86	2.77	2.77	.00	182321
ALT LSE#:	EOR.....:	3	3,082	59,096	0	66.00	2.76	2.76	.00	152559
ALT RRC#:	GRAPH.....:	4	2,619	51,414	0	67.16	2.74	2.74	.00	131919
		5	2,273	44,730	0	68.35	2.71	2.71	.00	116520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,505	302,154	0				811,934
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	721,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	721,250	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	721,250	--						
30	REAGAN COUNTY ISD	1.000000	721,250	1	165873	0	394488	206000	188,488	176,536
50	REAGAN COUNTY HOSP D	1.000000	721,250	2	141118	0	323439	206000	117,439	96,484
60	SANTA RITA UWD	1.000000	721,250	3	122329	0	274888	206000	68,888	49,645
61	REAGAN CO WSD	1.000000	721,250	4	105656	0	237575	206000	31,575	19,961
				5	90914	0	207434	206000	1,434	795
				=====	=====	=====	=====	=====	=====	=====
				625890	0	1437824	1030000	407,824	343,421	372484

\$/BBLRESV:	15.67	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	193,928	RI OIL VAL:	210,340
WI PAYOUT:	2.6	GAS VAL:	149,492	GAS VAL:	162,143
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
206,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 235.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	1,861,320
LAST YR RI VAL:	1,006,120
LAST YR 8/8 VAL:	2,867,440

LAST YR OIL PROD:	8,830
LAST YR GAS PROD:	89,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360627 - HALFMANN 1214 E FULL WI DECIMAL = .785409 #WELLS: 1
RRC#, WELL#.....: 20561 - RRC DIST.: 07C FULL RI DECIMAL = .214591 DEPTH: 8712
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 508,340
01 REAGAN COUNTY 1.000000 508,340
02 FM&LR 1.000000 508,340
30 REAGAN COUNTY ISD 1.000000 508,340
50 REAGAN COUNTY HOSP D 1.000000 508,340
60 SANTA RITA UWD 1.000000 508,340
61 REAGAN CO WSD 1.000000 508,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,592 47,054 0 63.73 2.29 2.29 .00 179794
2 3,233 40,463 0 64.86 2.28 2.28 .00 164694
3 2,910 35,496 0 66.00 2.26 2.26 .00 150846
4 2,619 31,615 0 67.16 2.25 2.25 .00 138147
5 2,357 28,454 0 68.35 2.23 2.23 .00 126530
6 2,121 25,609 0 69.55 2.21 2.21 .00 115860
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 84631 0 264425 154500 109,925 102,955 67964
2 72458 0 237152 154500 82,652 67,904 53942
3 63006 0 213852 154500 59,352 42,773 43046
4 55869 0 194016 154500 39,516 24,981 34561
5 49836 0 176366 154500 21,866 12,126 27802
6 44451 0 160311 154500 5,811 2,827 22364
=====

370251 0 1246122 927000 319,122 253,566 249679
\$ /BBLRESV: 13.48 EQUIP VAL: 5,098
\$ /BBLPROD: 0 WI OIL VAL: 178,226 RI OIL VAL: 175,494
WI PAYOUT: 3.2 GAS VAL: 75,340 GAS VAL: 74,185
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 508,340 WI TOTAL: 258,660 RI TOTAL: 249,680
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

154,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 140.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 418,490
LAST YR RI VAL: 294,000
LAST YR 8/8 VAL: 712,490

LAST YR OIL PROD: 3,904
LAST YR GAS PROD: 53,913

REMARKS1: FR RRC 20561 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360628 - HALFMANN 1214 SE FULL WI DECIMAL = .785409 #WELLS: 1
RRC#, WELL#.....: 20562 - RRC DIST.: 07C FULL RI DECIMAL = .214591 DEPTH: 8712
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	49504	0	277901	260000	17,901	16,766
00	REAGAN COUNTY APPRAI	1.000000	94,700		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	94,700		49504	0	277901	260000	17,901	16,766
02	FM&LR	1.000000	94,700							
30	REAGAN COUNTY ISD	1.000000	94,700		\$/BBLRESV: 3.84		EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	94,700		\$/BBLPROD: 0		WI OIL VAL:	13,779	RI OIL VAL:	58,704
60	SANTA RITA UWD	1.000000	94,700		WI PAYOUT: .0		GAS VAL:	2,987	GAS VAL:	12,724
61	REAGAN CO WSD	1.000000	94,700		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	94,700	WI TOTAL:	23,270	RI TOTAL:	71,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

260,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 80.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,670
LAST YR RI VAL: 250,090
LAST YR 8/8 VAL: 394,760

LAST YR OIL PROD: 5,668
LAST YR GAS PROD: 32,121

REMARKS1: FR RRC 19251 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360630 - LOFTIN HUGHES 1211 FULL WI DECIMAL = .759182 #WELLS: 1
RRC#, WELL#.....: 20673 - RRC DIST.: 07C FULL RI DECIMAL = .240818 DEPTH: 7510

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.5 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 36.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 731,360
LAST YR RI VAL: 638,080
LAST YR 8/8 VAL: 1,369,440

LAST YR OIL PROD: 2,063
LAST YR GAS PROD: 60,280

REMARKS1: FR RRC 19336 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360631 - LOFTIN HUGHES 1211 A FULL WI DECIMAL = .759167 #WELLS: 1
RRC#, WELL#.....: 20674 - RRC DIST.: 07C FULL RI DECIMAL = .240833 DEPTH: 7478
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,096,450
01 REAGAN COUNTY 1.000000 1,096,450
02 FM&LR 1.000000 1,096,450

30 REAGAN COUNTY ISD 1.000000 1,096,450
50 REAGAN COUNTY HOSP D 1.000000 1,096,450
60 SANTA RITA UWD 1.000000 1,096,450
61 REAGAN CO WSD 1.000000 1,096,450

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 254632 0 444192 257500 186,692 174,854 132559
2 219064 0 391796 231750 160,046 131,489 103472
3 193026 0 351208 208575 142,633 102,791 82081
4 171264 0 316114 208575 107,539 67,983 65381
5 152606 0 285286 208575 76,711 42,539 52217
6 136886 0 258379 208575 49,804 24,226 41851
7 123197 0 232546 208575 23,971 10,229 33333
8 110876 0 209295 208575 720 270 26549
=====

1361551 0 2488816 1740700 748,116 554,381 537443

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 14.89 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 251,097 RI OIL VAL: 243,425
WI PAYOUT: 3.6 GAS VAL: 303,284 GAS VAL: 294,017
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 321.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,201,100
LAST YR RI VAL: 769,390
LAST YR 8/8 VAL: 1,970,490

LAST YR OIL PROD: 3,254
LAST YR GAS PROD: 111,134

REMARKS1: FR RRC 19339 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360632 - TUCKER UNIT 3 RE 1 184 FULL WI DECIMAL = .751003 #WELLS: 1
RRC#, WELL#.....: 19345 - RRC DIST.: 07C FULL RI DECIMAL = .248997 DEPTH: 7183
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 451,730
01 REAGAN COUNTY 1.000000 451,730
02 FM&LR 1.000000 451,730
30 REAGAN COUNTY ISD 1.000000 451,730
50 REAGAN COUNTY HOSP D 1.000000 451,730
60 SANTA RITA UWD 1.000000 451,730
61 REAGAN CO WSD 1.000000 451,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,111 6,726 0 63.73 1.99 1.99 .00 196758
2 3,464 2,664 0 64.86 1.97 1.97 .00 168732
3 2,990 1,691 0 66.00 1.95 1.95 .00 148203
4 2,601 1,239 0 67.16 1.93 1.93 .00 131188
5 2,263 979 0 68.35 1.93 1.93 .00 116162
6 1,969 810 0 69.55 1.91 1.91 .00 102845
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 10052 0 206810 100000 106,810 100,037 64504
2 3941 0 172673 100000 72,673 59,706 47661
3 2476 0 150679 100000 50,679 36,523 36805
4 1796 0 132984 100000 32,984 20,851 28746
5 1419 0 117581 100000 17,581 9,749 22492
6 1162 0 104007 100000 4,007 1,949 17608
=====

20846 0 884734 600000 284,734 228,815 217816
\$/BBLRESV: 17.10 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 223,424 RI OIL VAL: 212,684
WI PAYOUT: 3.1 GAS VAL: 5,391 GAS VAL: 5,132
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 451,730 WI TOTAL: 233,910 RI TOTAL: 217,820
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 41.0 D B: 1.000 De/Dt: 76.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,060
LAST YR RI VAL: 177,270
LAST YR 8/8 VAL: 341,330

LAST YR OIL PROD: 4,553
LAST YR GAS PROD: 12,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360633 - UNIVERSITY UNIT 1 RE 10 4 33HK FULL WI DECIMAL = .777314 #WELLS: 6
RRC#, WELL#.....: 20663 - RRC DIST.: 07C FULL RI DECIMAL = .222686 DEPTH: 8006

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,752,600 116,899 2,183,032 0 6,049,860

01 REAGAN COUNTY 1.000000 3,752,600

02 FM&LR 1.000000 3,752,600

30 REAGAN COUNTY ISD 1.000000 3,752,600

50 REAGAN COUNTY HOSP D 1.000000 3,752,600

60 SANTA RITA UWD 1.000000 3,752,600

61 REAGAN CO WSD 1.000000 3,752,600

3 416270 0 1343926 850000 493,926 355,958 283645

4 372272 0 1221847 850000 371,847 235,070 228213

5 332911 0 1111097 850000 261,097 144,786 183651

6 297699 0 1010347 850000 160,347 77,997 147788

7 267929 0 909323 850000 59,323 25,313 117709

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 66.4 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: 1,209.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,986,530

LAST YR RI VAL: 2,786,000

LAST YR 8/8 VAL: 7,772,530

LAST YR OIL PROD: 25,315

LAST YR GAS PROD: 470,025

REMARKS1: FR RRC 19215 TY21

REMARKS2:

MC1:

MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/07/2025 MNRLMWAT

LEASE#, NAME.....: 360634 - KENNETT 29-41 FULL WI DECIMAL = .796657 #WELLS: 10
RRC#, WELL#.....: 19335 - RRC DIST.: 07C FULL RI DECIMAL = .203343 DEPTH: 9203
OPERATOR#, AGENT#: 217012 -

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	48,634	970,423	0	69.42	1.09	1.09	.00	2689651
---	-----	-----	-----	8	43,771	873,381	0	69.42	1.09	1.09	.00	2420708
00	REAGAN COUNTY APPRAI	.027000	754,000	9	39,394	786,043	0	69.42	1.09	1.09	.00	2178643
01	REAGAN COUNTY	.027000	754,000	10	35,455	707,439	0	69.42	1.09	1.09	.00	1960801
02	FM&LR	.027000	754,000	11	31,910	636,695	0	69.42	1.09	1.09	.00	1764748
30	REAGAN COUNTY ISD	.027000	754,000	12	28,719	573,026	0	69.42	1.09	1.09	.00	1588274
50	REAGAN COUNTY HOSP D	.027000	754,000	13	25,847	515,723	0	69.42	1.09	1.09	.00	1429441
60	SANTA RITA UWD	.027000	754,000	14	23,262	464,151	0	69.42	1.09	1.09	.00	1286480
61	REAGAN CO WSD	.027000	754,000	15	20,936	417,736	0	69.42	1.09	1.09	.00	1157843
				16	18,842	375,962	0	69.42	1.09	1.09	.00	1042037
				17	16,958	338,366	0	69.42	1.09	1.09	.00	937844
					=====	=====	=====					=====
					774,649	15,298,379	0					41,665,100

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1703981	0	6758239	1801200	4,957,039	4,642,713	1622750
*** PARAMETERS ***				2	1481180	0	5890324	1350900	4,539,424	3,729,454	1251645
				3	1307933	0	5239019	1148265	4,090,754	2,948,084	985169
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	1166534	0	4729003	1148265	3,580,738	2,263,635	7869655
YRS FLAT:	FMVF:	8/8 RES:		5	1040337	0	4303496	1148265	3,155,231	1,749,670	633760
				6	936303	0	3924817	1148265	2,776,552	1,350,598	511504
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: .90			7	842673	0	3532324	1148265	2,384,059	1,017,278	407393
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .90			8	758406	0	3179114	1148265	2,030,849	760,126	324468
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	682565	0	2861208	1148265	1,712,943	562,410	258427
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	614309	0	2575110	1148265	1,426,845	410,946	205829
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	552878	0	2317626	1148265	1,169,361	295,428	163941
				12	497591	0	2085865	1148265	937,600	207,782	130567
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	447831	0	1877272	1148265	729,007	141,719	103993
-----	-----	-----	-----	14	403048	0	1689528	1148265	541,263	92,296	82824
1,801,200				15	362744	0	1520587	1148265	372,322	55,692	65969
-----	-----	-----	-----	16	326469	0	1368506	1148265	220,241	28,897	52539
1				17	293822	0	1231666	1148265	83,401	9,599	41847
25.0	1			=====	=====	=====	=====	=====	=====	=====	=====
15.0	1				13418604	0	55083704	2037607534	7,707,629	20,266,327	7629590

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 297.5 D B: 1.070 De/Dt: 15.4 / 10.0
GAS: 5,568.0 D B: 1.040 De/Dt: 13.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,554,170
LAST YR RI VAL: 11,397,390
LAST YR 8/8 VAL: 41,951,560

LAST YR OIL PROD: 107,758
LAST YR GAS PROD: 1,875,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360635 - FRYSAK A 47-15 (ALLOC-D) #4SU FULL WI DECIMAL = .752372 #WELLS: 2
RRC#, WELL#.....: 48002 - RRC DIST.: 08 FULL RI DECIMAL = .247628 DEPTH: 7770

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	4,196	506,356	0	61.90	1.16	1.16	.00	195415
2	3,430	455,720	0	62.99	1.15	1.15	.00	162554
3	2,897	410,148	0	64.10	1.14	1.14	.00	139714
4	2,509	369,133	0	65.23	1.13	1.13	.00	123135
5	2,213	332,220	0	66.38	1.12	1.12	.00	110523
6	1,978	298,998	0	67.55	1.11	1.11	.00	100527
7	1,780	269,098	0	67.55	1.11	1.11	.00	90464

00	REAGAN COUNTY APPRAI	.500000	843,200			19,003	2,641,673		0											922,332
01	REAGAN COUNTY	.500000	843,200																	
02	FM&LR	.500000	843,200																	
30	REAGAN COUNTY ISD	.500000	843,200	YR																
50	REAGAN COUNTY HOSP D	.500000	843,200	--																
60	SANTA RITA UWD	.500000	843,200	1		441923	0		637338		284000		353,338		332,392		198211			
61	REAGAN CO WSD	.500000	843,200	2		394302	0		556856		284000		272,856		227,153		154625			
				3		351786	0		491500		284000		207,500		152,869		121856			
				4		313830	0		436965		284000		152,965		99,728		96727			
				5		279947	0		390470		284000		106,470		61,429		77174			
				6		249703	0		350230		284000		66,230		33,816		61805			
				7		224733	0		315197		284000		31,197		14,097		49663			
						=====	=====		=====		=====		=====		=====		=====			
						2256224	0		3178556		1988000		1,190,556		921,484		760061			

*** PARAMETERS ***				\$/BBLRESV: 18.70		EQUIP VAL: 4,855					
				\$/BBLPROD: 0		WI OIL VAL: 267,390		RI OIL VAL: 220,549			
				WI PAYOUT: 3.6		GAS VAL: 654,093		GAS VAL: 539,511			
				RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE: 1,686,400		WI TOTAL: 926,340		RI TOTAL: 760,060			

OIL WELLHEAD PRICE: 74.60 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
284,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 1,463.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,350,210
LAST YR RI VAL: 1,854,380
LAST YR 8/8 VAL: 5,204,590

LAST YR OIL PROD: 6,691
LAST YR GAS PROD: 512,609

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360636 - FRYSAK B 47-15 (ALLOC-C) FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#.....: 47970 - RRC DIST.: 08 FULL RI DECIMAL = .246113 DEPTH: 7770
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .600000 935,150
01 REAGAN COUNTY .600000 935,150
02 FM&LR .600000 935,150
30 REAGAN COUNTY ISD .600000 935,150
50 REAGAN COUNTY HOSP D .600000 935,150
60 SANTA RITA UWD .600000 935,150
61 REAGAN CO WSD .600000 935,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,142 494,121 0 61.90 .95 .95 .00 239955
2 4,200 407,906 0 62.99 .95 .95 .00 199447
3 3,550 347,354 0 64.10 .94 .94 .00 171551
4 3,074 302,476 0 65.23 .94 .94 .00 151167
5 2,711 267,880 0 66.38 .93 .93 .00 135667
6 2,425 240,393 0 67.55 .92 .92 .00 123493
7 2,183 216,354 0 67.55 .92 .92 .00 111169
8 1,965 194,719 0 67.55 .92 .92 .00 100068

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 353886 0 593841 234500 359,341 338,040 183185
2 292139 0 491586 234500 257,086 214,024 135394
3 246154 0 417705 234500 183,205 134,970 102720
4 214351 0 365518 234500 131,018 85,420 80255
5 187815 0 323482 234500 88,982 51,339 63417
6 166731 0 290224 234500 55,724 28,452 50800
7 150058 0 261227 234500 26,727 12,076 40826
8 135052 0 235120 234500 620 248 32808
=====

1746186 0 2978703 1876000 1,102,703 864,569 689405

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.60 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

234,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 1,507.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,522,190
LAST YR RI VAL: 1,297,050
LAST YR 8/8 VAL: 3,819,240

LAST YR OIL PROD: 6,151
LAST YR GAS PROD: 504,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/30/2025 MNRLTSTU

LEASE#, NAME.....: 360637 - UNIVERSITY 3-67 PU FULL WI DECIMAL = .770833 #WELLS: 2
RRC#, WELL#.....: 19258 - RRC DIST.: 07C FULL RI DECIMAL = .229167 DEPTH: 8621

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.270000	3,690						
01	REAGAN COUNTY	.270000	3,690	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	.270000	3,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.270000	3,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.270000	3,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.270000	3,690			=====		=====	
61	REAGAN CO WSD	.270000	3,690	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
682,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.9 D	B: 1.200	De/Dt: 8.9 / 8.9
GAS:	77.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,074,020
LAST YR RI VAL: 3,171,510
LAST YR 8/8 VAL: 9,245,530

LAST YR OIL PROD: 21,123
LAST YR GAS PROD: 125,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360639 - LANE TR C 42-43 (ALLOC-B) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 45841 - RRC DIST.: 08 FULL RI DECIMAL = .242500 DEPTH: 8771

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,888	57,461	0	62.63	1.93	1.93	.00	184455
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,888	57,461	0					184,455
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				84007	0	268462	236500	31,962	30,068	81208	
00				REAGAN COUNTY APPRAI	.800000	94,230	=====	=====	=====	=====	=====
01				REAGAN COUNTY	.800000	94,230	84007	0	268462	236500	31,962
02				FM&LR	.800000	94,230					
30				REAGAN COUNTY ISD	.800000	94,230	\$/BBLRESV:	7.01	EQUIP VAL:	6,506	
50				REAGAN COUNTY HOSP D	.800000	94,230	\$/BBLPROD:	0	WI OIL VAL:	20,659	RI OIL VAL:
60				SANTA RITA UWD	.800000	94,230	WI PAYOUT:	.0	GAS VAL:	9,409	GAS VAL:
61				REAGAN CO WSD	.800000	94,230	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:	117,780	WI TOTAL:	36,570	RI TOTAL:	81,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.48 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

236,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 172.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,920
LAST YR RI VAL: 467,600
LAST YR 8/8 VAL: 897,520

LAST YR OIL PROD: 4,706
LAST YR GAS PROD: 64,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360640 - LANE TR C 42-43 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 43849 - RRC DIST.: 08 FULL RI DECIMAL = .242500 DEPTH: 7923

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	48832	0	139209	131500	7,709	7,252
00	REAGAN COUNTY APPRAI	.800000	44,700		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.800000	44,700		48832	0	139209	131500	7,709	7,252
02	FM&LR	.800000	44,700							
30	REAGAN COUNTY ISD	.800000	44,700		\$/BBLRESV:	3.26	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	.800000	44,700		\$/BBLPROD:	0	WI OIL VAL:	4,708	RI OIL VAL:	27,339
60	SANTA RITA UWD	.800000	44,700		WI PAYOUT:	.0	GAS VAL:	2,544	GAS VAL:	14,772
61	REAGAN CO WSD	.800000	44,700		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	55,870	WI TOTAL:	13,760		RI TOTAL:	42,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.48 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

131,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 153.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,710
LAST YR RI VAL: 156,300
LAST YR 8/8 VAL: 414,010

LAST YR OIL PROD: 4,759
LAST YR GAS PROD: 150,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360641 - HALFMANN OU 47-15 (ALLOC A)1SU FULL WI DECIMAL = .753887 #WELLS: 2
RRC#, WELL#.....: 47945 - RRC DIST.: 08 FULL RI DECIMAL = .246113 DEPTH: 7873

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.620000	4,240		0	0	0	0	0	0	0
01	REAGAN COUNTY	.620000	4,240								
02	FM&LR	.620000	4,240								
30	REAGAN COUNTY ISD	.620000	4,240								
50	REAGAN COUNTY HOSP D	.620000	4,240								
60	SANTA RITA UWD	.620000	4,240								
61	REAGAN CO WSD	.620000	4,240								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
218,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: .700 De/Dt: 20.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,656,170
LAST YR RI VAL: 2,111,810
LAST YR 8/8 VAL: 6,767,980

LAST YR OIL PROD: 7,476
LAST YR GAS PROD: 260,570

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360642 - HALFMANN OU 47-15 (ALLOC B)2SU FULL WI DECIMAL = .753903 #WELLS: 1
RRC#, WELL#.....: 47952 - RRC DIST.: 08 FULL RI DECIMAL = .246097 DEPTH: 7825

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	REAGAN COUNTY APPRAI	.620000	4,240							
01	REAGAN COUNTY	.620000	4,240							
02	FM&LR	.620000	4,240							
30	REAGAN COUNTY ISD	.620000	4,240							
50	REAGAN COUNTY HOSP D	.620000	4,240							
60	SANTA RITA UWD	.620000	4,240							
61	REAGAN CO WSD	.620000	4,240							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.55 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
178,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .7 D B: 1.000 De/Dt: 21.2 / 13.0
GAS: 628.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,169,460
LAST YR RI VAL: 1,121,650
LAST YR 8/8 VAL: 3,291,110

LAST YR OIL PROD: 2,556
LAST YR GAS PROD: 330,916

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360643 - BARBEE C 1-1 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 45493 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 9800
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .370000 490,160
01 REAGAN COUNTY .370000 490,160
02 FM&LR .370000 490,160
30 REAGAN COUNTY ISD .370000 490,160
50 REAGAN COUNTY HOSP D .370000 490,160
60 SANTA RITA UWD .370000 490,160
61 REAGAN CO WSD .370000 490,160

00 31,702 777,939 0 1,584,933
01 31,702 777,939 0 1,584,933
02 31,702 777,939 0 1,584,933
30 31,702 777,939 0 1,584,933
50 31,702 777,939 0 1,584,933
60 31,702 777,939 0 1,584,933
61 31,702 777,939 0 1,584,933

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/29 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
282,500
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: .900 De/Dt: 20.0 / 10.0
GAS: 515.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,643,630
LAST YR RI VAL: 1,261,020
LAST YR 8/8 VAL: 3,904,650

LAST YR OIL PROD: 8,783
LAST YR GAS PROD: 208,047

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360645 - TEXACO-PARISH UNIT 4 FULL WI DECIMAL = .802126 #WELLS: 1
RRC#, WELL#.....: 19449 - RRC DIST.: 07C FULL RI DECIMAL = .197874 DEPTH: 7235
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,507	65,848	0	69.55	2.13	2.13	.00	195648
---	-----	-----	-----	8	3,156	59,263	0	69.55	2.13	2.13	.00	176067
00	REAGAN COUNTY APPRAI	1.000000	1,791,750	9	2,840	53,337	0	69.55	2.13	2.13	.00	158438
01	REAGAN COUNTY	1.000000	1,791,750	10	2,556	48,003	0	69.55	2.13	2.13	.00	142594
02	FM&LR	1.000000	1,791,750	11	2,300	43,203	0	69.55	2.13	2.13	.00	128312
30	REAGAN COUNTY ISD	1.000000	1,791,750		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	1,791,750		45,836	850,211	0					2,472,906
60	SANTA RITA UWD	1.000000	1,791,750									
61	REAGAN CO WSD	1.000000	1,791,750		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	1,791,750		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	219641	0	577171	257500	319,671	299,401	133941
						2	195888	0	511997	218875	293,122	240,820	105147
						3	175495	0	459732	186044	273,688	197,239	83551
						4	156496	0	415668	186044	229,624	145,161	66853
						5	139543	0	376937	186044	190,893	105,856	53649
						6	125003	0	342408	186044	156,364	76,060	43128
						7	112503	0	308151	186044	122,107	52,104	34348
			***	PARAMETERS	***	8	101253	0	277320	186044	91,276	34,163	27355
						9	91128	0	249566	186044	63,522	20,856	21785
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	82014	0	224608	186044	38,564	11,107	17351
YRS FLAT:		FMVF:		8/8 RES:		11	73814	0	202126	186044	16,082	4,063	13818

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
257,500				8/8 VALUE:	1,791,750	WI TOTAL:	1,190,820	RI TOTAL:	600,930	
1										
15.0	2									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 358.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,017,980
LAST YR RI VAL: 821,510
LAST YR 8/8 VAL: 2,839,490

LAST YR OIL PROD: 8,594
LAST YR GAS PROD: 136,545

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360646 - TEXACO-PARISH UNIT 3 FULL WI DECIMAL = .802087 #WELLS: 2
RRC#, WELL#.....: 19448 - RRC DIST.: 07C FULL RI DECIMAL = .197913 DEPTH: 7235
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	172830	0	528247	700000	-171,753	-160,863
00	REAGAN COUNTY APPRAI	1.000000	135,630	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	135,630		172830	0	528247	700000	171,753-	160,863-
02	FM&LR	1.000000	135,630							
30	REAGAN COUNTY ISD	1.000000	135,630		\$/BBLRESV: 19.41		EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	135,630		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	82,499
60	SANTA RITA UWD	1.000000	135,630		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	40,117
61	REAGAN CO WSD	1.000000	135,630		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	135,630	WI TOTAL:	13,010	RI TOTAL:	122,620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 309.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,730
LAST YR RI VAL: 171,580
LAST YR 8/8 VAL: 221,310

LAST YR OIL PROD: 10,297
LAST YR GAS PROD: 156,056

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360647 - TAYLOR A 14-16 (ALLOC-A) FULL WI DECIMAL = .754450 #WELLS: 2
RRC#, WELL#.....: 19424 - RRC DIST.: 07C FULL RI DECIMAL = .245550 DEPTH: 7235
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,137,100

01 REAGAN COUNTY 1.000000 2,137,100

02 FM&LR 1.000000 2,137,100

30 REAGAN COUNTY ISD 1.000000 2,137,100

50 REAGAN COUNTY HOSP D 1.000000 2,137,100

60 SANTA RITA UWD 1.000000 2,137,100

61 REAGAN CO WSD 1.000000 2,137,100

34,433 1,906,755 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 493578 0 864242 386500 477,742 447,449 264609

2 444219 0 742943 386500 356,443 292,843 201303

3 395330 0 647088 386500 260,588 187,798 155158

4 353788 0 572396 386500 185,896 117,518 121460

5 314791 0 508714 386500 122,214 67,771 95527

6 281683 0 456697 386500 70,197 34,146 75894

7 253514 0 410778 386500 24,278 10,359 60411

2536903 0 4202858 2705500 1,497,358 1,157,884 974362

\$/BBLRESV: 17.67 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 458,969 RI OIL VAL: 386,223

WI PAYOUT: 3.4 GAS VAL: 698,914 GAS VAL: 588,138

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,137,100 WI TOTAL: 1,162,740 RI TOTAL: 974,360

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

386,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.0 D B: 1.000 De/Dt: 23.0 / 10.0

GAS: 1,056.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,390,210

LAST YR RI VAL: 1,100,760

LAST YR 8/8 VAL: 2,490,970

LAST YR OIL PROD: 8,372

LAST YR GAS PROD: 353,874

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360648 - TAYLOR A 14-16 (ALLOC-C) FULL WI DECIMAL = .754297 #WELLS: 2
RRC#, WELL#.....: 19427 - 2 RRC DIST.: 07C FULL RI DECIMAL = .245703 DEPTH: 7235
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	1 3,882	210,501	0	63.73	2.11	2.11	.00	186613
		2 3,372	161,570	0	64.86	2.09	2.09	.00	164971
		3 2,981	131,150	0	66.00	2.07	2.07	.00	148405
		=====	=====	=====					=====
		10,235	503,221	0					499,989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	646,580	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	646,580	1	335026	0	521639	325000	196,639	184,170
02	FM&LR	1.000000	646,580	2	254712	0	419683	325000	94,683	77,789
30	REAGAN COUNTY ISD	1.000000	646,580	3	204777	0	353182	325000	28,182	20,310
50	REAGAN COUNTY HOSP D	1.000000	646,580	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	646,580	794515	0	1294504	975000	319,504	282,269	358410
61	REAGAN CO WSD	1.000000	646,580							
				\$/BBLRESV:	14.12		EQUIP VAL:	5,901		
				\$/BBLPROD:	0		WI OIL VAL:	109,023	RI OIL VAL:	138,432
				WI PAYOUT:	2.0		GAS VAL:	173,245	GAS VAL:	219,978
				RI PAYOUT:	2.5		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
				8/8 VALUE:	646,580	WI TOTAL:	288,170		RI TOTAL:	358,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
325,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.5 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	673.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 668,240
LAST YR RI VAL: 614,260
LAST YR 8/8 VAL: 1,282,500

LAST YR OIL PROD: 4,247
LAST YR GAS PROD: 278,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360649 - TAYLOR A 14-16 (ALLOC-D) FULL WI DECIMAL = .754151 #WELLS:
RRC#, WELL#.....: 19429 - RRC DIST.: 07C FULL RI DECIMAL = .245849 DEPTH: 7235
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0	0	0	0
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.35	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
247,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:
LAST YR	RI VAL:
LAST YR	8/8 VAL:

LAST YR OIL PROD:	96
LAST YR GAS PROD:	180,030

REMARKS1: TO RRC 298277 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360649 - TAYLOR A 14-16 (ALLOC-D) FULL WI DECIMAL = .754151 #WELLS: 1
RRC#, WELL#.....: 298277 - 4NM RRC DIST.: 07C FULL RI DECIMAL = .245849 DEPTH: 7235
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	8/8 ANNUAL GAS PRDCTN	WI PRD REVENUE	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	487,930	1	475534	0	488459	247500	240,959	225,679	149795		
01	REAGAN COUNTY	1.000000	487,930	2	275595	0	283264	247500	35,764	29,382	76875		
02	FM&LR	1.000000	487,930										
30	REAGAN COUNTY ISD	1.000000	487,930		751129	0	771723	495000	276,723	255,061	226670		
50	REAGAN COUNTY HOSP D	1.000000	487,930										
60	SANTA RITA UWD	1.000000	487,930		\$/BBLRESV: 21.04		EQUIP VAL:	6,196					
61	REAGAN CO WSD	1.000000	487,930		\$/BBLPROD: 0		WI OIL VAL:	6,806	RI OIL VAL:	6,049			
					WI PAYOUT: 1.6		GAS VAL:	248,254	GAS VAL:	220,621			
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0			
					8/8 VALUE:	487,930	WI TOTAL:	261,260	RI TOTAL:	226,670			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

247,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 784.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 505,930
LAST YR RI VAL: 508,620
LAST YR 8/8 VAL: 1,014,550

LAST YR OIL PROD: 85
LAST YR GAS PROD: 70,391

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360650 - TAYLOR A 14-16 (ALLOC-F) FULL WI DECIMAL = .753991 #WELLS:
RRC#, WELL#.....: 19431 - RRC DIST.: 07C FULL RI DECIMAL = .246009 DEPTH: 7235
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000		0	0	0	0	0	0
01	REAGAN COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
02	FM&LR	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000				=====		=====	
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
348,000			
-----	-----	-----	-----
1			
35.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 295374 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360650 - TAYLOR A 14-16 (ALLOC-F) FULL WI DECIMAL = .753991 #WELLS: 1
RRC#, WELL#.....: 295374 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .246009 DEPTH: 7235
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	408	225,037	0	61.58	1.72	1.72	.00
ALT RRC#:	GRAPH.....:	2	284	187,688	0	62.66	1.71	1.71	.00
		3	218	160,990	0	63.77	1.69	1.69	.00
		=====	=====	=====					=====
			910	573,715	0				42,844

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	228,470	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	228,470	1	291843	0	310787	348000	-37,213	-34,853	95391
02	FM&LR	1.000000	228,470	2	241991	0	255409	226200	29,209	23,997	69376
30	REAGAN COUNTY ISD	1.000000	228,470	3	205141	0	215623	192270	23,353	16,829	51830
50	REAGAN COUNTY HOSP D	1.000000	228,470	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	228,470		738975	0	781819	766470	15,349	5,973	216597
61	REAGAN CO WSD	1.000000	228,470								

\$/BBLRESV:	.48	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	327	RI OIL VAL:	11,870
WI PAYOUT:	2.9	GAS VAL:	5,646	GAS VAL:	204,727
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	228,470	WI TOTAL:	11,870	RI TOTAL:	216,600

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
348,000			
-----	-----	-----	-----
1			
35.0	1		
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 682.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,330
LAST YR RI VAL: 353,670
LAST YR 8/8 VAL: 666,000

LAST YR OIL PROD: 679
LAST YR GAS PROD: 278,179

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360651 - BAST 33 AND 40 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19462 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 11,679	60,843	0	63.73	2.55	2.55	.00	558227
ALT RRC#:	GRAPH.....:	2 9,443	49,200	0	64.86	2.53	2.53	.00	459355
		3 7,927	41,307	0	66.00	2.51	2.51	.00	392387
		4 6,830	35,597	0	67.16	2.49	2.49	.00	344027
		5 6,000	31,275	0	68.35	2.47	2.47	.00	307575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,879	218,222	0	2,061,571
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,210,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,210,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,210,720							
30	REAGAN COUNTY ISD	1.000000	1,210,720	1 116362	0	674589	360500	314,089	294,172	211533
50	REAGAN COUNTY HOSP D	1.000000	1,210,720	2 93357	0	552712	360500	192,212	157,916	153378
60	SANTA RITA UWD	1.000000	1,210,720	3 77760	0	470147	360500	109,647	79,019	115456
61	REAGAN CO WSD	1.000000	1,210,720	4 66477	0	410504	360500	50,004	31,611	89212
				5 57937	0	365512	360500	5,012	2,779	70295
				411893	0	2473464	1802500	670,964	565,497	639874

\$/BBLRESV:	15.01	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	471,328
WI PAYOUT:	2.6	GAS VAL:	94,169
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 188.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	1,560,990
LAST YR RI VAL:	1,092,360
LAST YR 8/8 VAL:	2,653,350

LAST YR OIL PROD:	13,225
LAST YR GAS PROD:	100,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360652 - GLAVINE TOM 31-32 FULL WI DECIMAL = .753503 #WELLS: 1
RRC#, WELL#.....: 19416 - RRC DIST.: 07C FULL RI DECIMAL = .246497 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,539	28,907	0	63.73	2.85	2.85	.00	265987
ALT JOB#:	UNIT.....:	2	4,716	25,370	0	64.86	2.83	2.83	.00	230481
ALT LSE#:	EOR.....:	3	4,104	22,603	0	66.00	2.81	2.81	.00	204097
ALT RRC#:	GRAPH.....:	4	3,633	20,343	0	67.16	2.78	2.78	.00	183849
		5	3,259	18,309	0	68.35	2.77	2.77	.00	167845
		6	2,933	16,478	0	69.55	2.75	2.75	.00	153707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	24,184	132,010	0				1,205,966

00	REAGAN COUNTY APPRAI	1.000000	501,940							
01	REAGAN COUNTY	1.000000	501,940							
02	FM&LR	1.000000	501,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	501,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	501,940	1	62077	0	328064	300000	28,064	26,284
60	SANTA RITA UWD	1.000000	501,940	2	54099	0	284580	240000	44,580	36,626
61	REAGAN CO WSD	1.000000	501,940	3	47858	0	251955	204000	47,955	34,560
				4	42613	0	226462	183600	42,862	27,096
				5	38215	0	206060	183600	22,460	12,455
				6	34145	0	187852	183600	4,252	2,068
				=====	=====	=====	=====	=====	=====	=====
				279007	0	1484973	1294800	190,173	139,089	357755

\$/BBLRESV:	6.20	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	112,956	RI OIL VAL:	290,537
WI PAYOUT:	3.6	GAS VAL:	26,133	GAS VAL:	67,217
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	501,940	WI TOTAL:	144,190	RI TOTAL:	357,750
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.6 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 85.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,170
LAST YR RI VAL: 786,190
LAST YR 8/8 VAL: 1,560,360

LAST YR OIL PROD: 5,083
LAST YR GAS PROD: 56,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360653 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19414 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	16,527	112,717	0	63.73	2.70	2.70	.00
ALT RRC#:	GRAPH.....:	2	14,504	92,095	0	64.86	2.68	2.68	.00
		3	12,924	77,865	0	66.00	2.66	2.66	.00
		4	11,632	67,449	0	67.16	2.63	2.63	.00
		5	10,469	59,495	0	68.35	2.62	2.62	.00
		6	9,422	53,218	0	69.55	2.60	2.60	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,480	47,896	0	69.55	2.60	2.60	.00	442338
---	-----	-----	-----	8	7,632	43,106	0	69.55	2.60	2.60	.00	398104
00	REAGAN COUNTY APPRAI	1.000000	3,882,700	9	6,869	38,795	0	69.55	2.60	2.60	.00	358304
01	REAGAN COUNTY	1.000000	3,882,700	10	6,182	34,916	0	69.55	2.60	2.60	.00	322469
02	FM&LR	1.000000	3,882,700	11	5,564	31,424	0	69.55	2.60	2.60	.00	290232
30	REAGAN COUNTY ISD	1.000000	3,882,700	12	5,008	28,282	0	69.55	2.60	2.60	.00	261230
50	REAGAN COUNTY HOSP D	1.000000	3,882,700	13	4,507	25,454	0	69.55	2.60	2.60	.00	235096
60	SANTA RITA UWD	1.000000	3,882,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,882,700		119,720	712,712	0					6,057,053

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	228252	0	1018201	360500	657,701	615,996	319281
				2	185111	0	890658	306425	584,233	479,989	247158
				3	155341	0	795079	275783	519,296	374,241	195250
				4	133043	0	718947	275783	443,164	280,155	156244
				5	116908	0	653575	275783	377,792	209,497	125696
*** PARAMETERS ***				6	103775	0	595250	275783	319,467	155,398	101309
				7	93397	0	535735	275783	259,952	110,922	80690
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	84057	0	482161	275783	206,378	77,245	64266
YRS FLAT:	FMVF:	8/8 RES:		9	75650	0	433954	275783	158,171	51,932	51186
				10	68086	0	390555	275783	114,772	33,056	40767
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15			11	61277	0	351509	275783	75,726	19,132	32472
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15			12	55150	0	316380	275783	40,597	8,997	25863
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	49635	0	284731	275783	8,948	1,740	20599
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1409682	0	7466735	3700538	3,766,197	2,418,300	1460781

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.85	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,961,737
360,500				WI PAYOUT: 4.6	GAS VAL: 456,561
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
1					=====
15.0 1				8/8 VALUE: 3,882,700	WI TOTAL: 2,421,920
10.0 1					RI TOTAL: 1,460,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.6 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 346.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,792,770
LAST YR RI VAL: 1,201,980
LAST YR 8/8 VAL: 2,994,750

LAST YR OIL PROD: 18,701
LAST YR GAS PROD: 129,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360654 - KATHRYN 44 AND 5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19421 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8936

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

313,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: D B: 1.000 De/Dt: 18.6 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 85,050
LAST YR 8/8 VAL: 91,560

LAST YR OIL PROD: 4,991
LAST YR GAS PROD: 986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360655 - KEUCHEL DALLAS 36-37 FULL WI DECIMAL = .750950 #WELLS: 1
RRC#, WELL#.....: 19415 - RRC DIST.: 07C FULL RI DECIMAL = .249050 DEPTH: 8316
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,667	126,587	0	69.55	2.35	2.35	.00	504894
---	-----	-----	-----	8	8,700	115,194	0	69.55	2.35	2.35	.00	454389
00	REAGAN COUNTY APPRAI	1.000000	5,882,480	9	7,830	104,827	0	69.55	2.35	2.35	.00	408950
01	REAGAN COUNTY	1.000000	5,882,480	10	7,047	95,393	0	69.55	2.35	2.35	.00	368055
02	FM&LR	1.000000	5,882,480	11	6,342	86,808	0	69.55	2.35	2.35	.00	331234
30	REAGAN COUNTY ISD	1.000000	5,882,480	12	5,708	78,995	0	69.55	2.35	2.35	.00	298121
50	REAGAN COUNTY HOSP D	1.000000	5,882,480	13	5,137	71,885	0	69.55	2.35	2.35	.00	268298
60	SANTA RITA UWD	1.000000	5,882,480	14	4,623	65,415	0	69.55	2.35	2.35	.00	241453
61	REAGAN CO WSD	1.000000	5,882,480	15	4,161	59,528	0	69.55	2.35	2.35	.00	217323
				16	3,745	54,170	0	69.55	2.35	2.35	.00	195596
					=====	=====	=====					=====
					148,539	1,929,129	0					7,545,493

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	410131	0	1295840	283500	1,012,340	948,147	404284
				2	370172	0	1169155	283500	885,655	727,627	322799
*** PARAMETERS ***				3	334084	0	1064291	283500	780,791	562,693	260039
				4	301493	0	970245	283500	686,745	434,139	209790
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	272062	0	884604	283500	601,104	333,330	169266
YRS FLAT:	FMVF:	8/8 RES:		6	245487	0	806474	283500	522,974	254,390	136565
				7	223392	0	728286	283500	444,786	189,790	109136
OIL WELLHEAD PRICE: 76.81				8 <td>203287</td> <td>0</td> <td>657676</td> <td>283500</td> <td>374,176</td> <td>140,050</td> <td>87215</td>	203287	0	657676	283500	374,176	140,050	87215
OIL %TAX ALLOWABLE: 9.6				9 <td>184992</td> <td>0</td> <td>593942</td> <td>283500</td> <td>310,442</td> <td>101,927</td> <td>69703</td>	184992	0	593942	283500	310,442	101,927	69703
TYPE..(USNPQLHCT).: L				10 <td>168343</td> <td>0</td> <td>536398</td> <td>283500</td> <td>252,898</td> <td>72,837</td> <td>55707</td>	168343	0	536398	283500	252,898	72,837	55707
GRAV SCHED#/DEGREE: /				11 <td>153193</td> <td>0</td> <td>484427</td> <td>283500</td> <td>200,927</td> <td>50,763</td> <td>44523</td>	153193	0	484427	283500	200,927	50,763	44523
PRD WELLHEAD PRICE:				12 <td>139405</td> <td>0</td> <td>437526</td> <td>283500</td> <td>154,026</td> <td>34,134</td> <td>35585</td>	139405	0	437526	283500	154,026	34,134	35585
				13 <td>126858</td> <td>0</td> <td>395156</td> <td>283500</td> <td>111,656</td> <td>21,706</td> <td>28442</td>	126858	0	395156	283500	111,656	21,706	28442
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>115440</td> <td>0</td> <td>356893</td> <td>283500</td> <td>73,393</td> <td>12,515</td> <td>22733</td>	115440	0	356893	283500	73,393	12,515	22733
-----	-----	-----	-----	15 <td>105051</td> <td>0</td> <td>322374</td> <td>283500</td> <td>38,874</td> <td>5,815</td> <td>18172</td>	105051	0	322374	283500	38,874	5,815	18172
283,500				16 <td>95596</td> <td>0</td> <td>291192</td> <td>283500</td> <td>7,692</td> <td>1,009</td> <td>14526</td>	95596	0	291192	283500	7,692	1,009	14526
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					3448986	0	10994479	4536000	6,458,479	3,890,872	1988485

\$/BBLRESV: 23.94 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,670,298 RI OIL VAL: 1,364,693
WI PAYOUT: 4.9 GAS VAL: 1,220,570 GAS VAL: 623,790
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.1 D B: 1.000 De/Dt: 12.0 / 10.0 8/8 VALUE: 5,882,480 WI TOTAL: 3,894,000 RI TOTAL: 1,988,480
GAS: 640.0 D B: .001 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,222,070
LAST YR RI VAL: 2,468,650
LAST YR 8/8 VAL: 7,690,720

LAST YR OIL PROD: 21,756
LAST YR GAS PROD: 251,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360656 - PAIGE 13-12 FULL WI DECIMAL = .756113 #WELLS: 3
RRC#, WELL#.....: 19476 - RRC DIST.: 07C FULL RI DECIMAL = .243887 DEPTH: 8573
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,754,520
01 REAGAN COUNTY 1.000000 4,754,520
02 FM&LR 1.000000 4,754,520
30 REAGAN COUNTY ISD 1.000000 4,754,520
50 REAGAN COUNTY HOSP D 1.000000 4,754,520
60 SANTA RITA UWD 1.000000 4,754,520
61 REAGAN CO WSD 1.000000 4,754,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 917673 0 2018459 608000 1,410,459 1,321,022 612466
2 684506 0 1482264 608000 874,264 718,269 398027
3 544456 0 1175336 608000 567,336 408,862 279297
4 449210 0 974281 608000 366,281 231,551 204887
5 383990 0 836193 608000 228,193 126,540 155616
6 333716 0 732436 608000 124,436 60,530 120626
7 296850 0 648819 608000 40,819 17,417 94563
3610401 0 7867788 4256000 3,611,788 2,884,191 1865482

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
608,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 1,458.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,191,070
LAST YR RI VAL: 2,839,900
LAST YR 8/8 VAL: 8,030,970

LAST YR OIL PROD: 32,041
LAST YR GAS PROD: 565,770

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....	360657 - SMOLTZ JOHN 30-33	FULL WI DECIMAL =	.779328	#WELLS:	1
RRC#, WELL#.....	19433 - RRC DIST... 07C	FULL RI DECIMAL =	.220672	DEPTH:	8522

OPERATOR#.....	PIONEER NATURAL RES.	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	85279201	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME...	SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	3,213	55,392	0	64.86	2.80	2.80	.00	162408
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		7,190	121,134	0					359,932
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	278,200	1	144994	0	342518	250000	92,518	86,652	91236
01	REAGAN COUNTY	1.000000	278,200	2	120872	0	283280	250000	33,280	27,342	66777
02	FM&LR	1.000000	278,200		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	278,200		265866	0	625798	500000	125,798	113,994	158013
50	REAGAN COUNTY HOSP D	1.000000	278,200								
60	SANTA RITA UWD	1.000000	278,200		\$/BBLRESV: 11.70		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	278,200		\$/BBLPROD: 0		WI OIL VAL:	65,564	RI OIL VAL:	90,882	
					WI PAYOUT: 1.8		GAS VAL:	48,430	GAS VAL:	67,131	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	278,200	WI TOTAL:	120,190	RI TOTAL:	158,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.3	D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	198.0	D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	56,560
LAST YR	RI VAL:	139,850
LAST YR	8/8 VAL:	196,410

LAST YR OIL PROD: 4,486
LAST YR GAS PROD: 64,232

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 360658 - STILES 9-26 FULL WI DECIMAL = .744375 #WELLS: 1
RRC#, WELL#.....: 19481 - RRC DIST.: 07C FULL RI DECIMAL = .255625 DEPTH: 9000
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	20,432	119,231	0	63.73	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	14,866	97,417	0	64.86	1.65	1.65	.00
		3	11,693	82,367	0	66.00	1.65	1.65	.00
		=====	=====	=====					=====
			46,991	299,015	0				2,261,469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,425,400	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,425,400	1	148217	0	1117491	634713	482,778	452,165
02	FM&LR	1.000000	1,425,400	2	119649	0	837382	634713	202,669	166,507
30	REAGAN COUNTY ISD	1.000000	1,425,400	3	101165	0	675627	634713	40,914	29,486
50	REAGAN COUNTY HOSP D	1.000000	1,425,400		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,425,400		369031	0	2630500	1904139	726,361	648,158
61	REAGAN CO WSD	1.000000	1,425,400							771336
					\$/BBLRESV: 15.93		EQUIP VAL: 5,901			
					\$/BBLPROD: 0		WI OIL VAL: 557,228		RI OIL VAL: 663,125	
					WI PAYOUT: 1.8		GAS VAL: 90,929		GAS VAL: 108,210	
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 1,425,400		WI TOTAL: 654,060		RI TOTAL: 771,340	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
634,713		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	67.8 D	B: 1.000	De/Dt: 31.0 / 13.0
GAS:	366.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,738,780
LAST YR RI VAL: 3,908,660
LAST YR 8/8 VAL: 11,647,440

LAST YR OIL PROD: 24,221
LAST YR GAS PROD: 122,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360660 - DANIEL 38 #1,2 FULL WI DECIMAL = .755171 #WELLS: 2
RRC#, WELL#.....: 48496 - RRC DIST.: 08 FULL RI DECIMAL = .244829 DEPTH: 10850

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
00		REAGAN COUNTY APPRAI		.630000		68,700		1		34163		0		251925		238500		13,425		12,630		77176	
01		REAGAN COUNTY		.630000		68,700		-----		-----		-----		-----		-----		-----		-----		-----	
02		FM&LR		.630000		68,700		-----		34163		0		251925		238500		13,425		12,630		77176	
30		REAGAN COUNTY ISD		.630000		68,700																	
50		REAGAN COUNTY HOSP D		.630000		68,700				\$/BBLRESV: 3.05				EQUIP VAL:		19,239							
60		SANTA RITA UWD		.630000		68,700				\$/BBLPROD: 0				WI OIL VAL:		10,917		RI OIL VAL:				66,710	
61		REAGAN CO WSD		.630000		68,700				WI PAYOUT: .0				GAS VAL:		1,713		GAS VAL:				10,466	
										RI PAYOUT: .9				PRD VAL:		0		PRD VAL:				0	
																=====						=====	
										8/8 VALUE:		109,050		WI TOTAL:		31,870		RI TOTAL:				77,180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.28 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

238,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,980
LAST YR RI VAL: 89,910
LAST YR 8/8 VAL: 160,890

LAST YR OIL PROD: 5,580
LAST YR GAS PROD: 44,741

REMARKS1: 37%-GC 63%-R
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360664 - MARCO 1602A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19550 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8331
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

288,500

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: .001 De/Dt: 25.0 / 25.0
GAS: 51.0 D B: .001 De/Dt: 46.0 / 46.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 26,750
LAST YR 8/8 VAL: 33,260

LAST YR OIL PROD: 4,654
LAST YR GAS PROD: 59,311

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360665 - MARCO 1602BU FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19537 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,422,390	1	4,499	170,430	0	63.73	2.45	2.45	.00	250881
01	REAGAN COUNTY	1.000000	1,422,390	2	3,414	148,063	0	64.86	2.43	2.43	.00	193753
02	FM&LR	1.000000	1,422,390	3	2,750	130,890	0	66.00	2.41	2.41	.00	158813
30	REAGAN COUNTY ISD	1.000000	1,422,390	4	2,304	117,290	0	67.16	2.39	2.39	.00	135395
50	REAGAN COUNTY HOSP D	1.000000	1,422,390	5	1,983	105,561	0	68.35	2.37	2.37	.00	118596
60	SANTA RITA UWD	1.000000	1,422,390	6	1,740	95,005	0	69.55	2.35	2.35	.00	105890
61	REAGAN CO WSD	1.000000	1,422,390	7	1,550	85,505	0	69.55	2.35	2.35	.00	94327
				8	1,395	76,955	0	69.55	2.35	2.35	.00	84894
				9	1,256	69,260	0	69.55	2.35	2.35	.00	76435
				10	1,130	62,334	0	69.55	2.35	2.35	.00	68768
					=====	=====	=====					=====
					22,021	1,061,293	0					1,287,752
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	365359	0	616240	247200	369,040	345,639	82815	
				2	314819	0	508572	210120	298,452	245,199	60484	
				3	276014	0	434827	189108	245,719	177,082	45765	
				4	245283	0	380678	189108	191,570	121,104	35455	
				5	218907	0	337503	189108	148,395	82,289	27818	
				6	195354	0	301244	189108	112,136	54,546	21974	
				7	175820	0	270147	189108	81,039	34,580	17438	
				8	158239	0	243133	189108	54,025	20,221	13889	
				9	142416	0	218851	189108	29,743	9,766	11063	
				10	128174	0	196942	189108	7,834	2,257	8810	
					=====	=====	=====	=====	=====	=====	=====	=====
					2220385	0	3508137	1970184	1,537,953	1,092,683	325511	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95 \$/BBLRESV: 20.82 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95 \$/BBLPROD: 0 WI OIL VAL: 401,097 RI OIL VAL: 119,487
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 691,585 GAS VAL: 206,024
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,422,390 WI TOTAL: 1,096,880 RI TOTAL: 325,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 504.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 986,630
LAST YR RI VAL: 290,900
LAST YR 8/8 VAL: 1,277,530

LAST YR OIL PROD: 4,971
LAST YR GAS PROD: 177,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 360666 - AUSTIN 7-6 FULL WI DECIMAL = .750235 #WELLS: 1
RRC#, WELL#.....: 19511 - RRC DIST.: 07C FULL RI DECIMAL = .249765 DEPTH: 8807

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	371,730	1	9,403	7,255	0	63.73	3.18	3.18	.00	449581
01	REAGAN COUNTY	1.000000	371,730	2	7,139	6,049	0	64.86	3.15	3.15	.00	347385
02	FM&LR	1.000000	371,730		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	371,730		16,542	13,304	0					796,966
50	REAGAN COUNTY HOSP D	1.000000	371,730									
60	SANTA RITA UWD	1.000000	371,730									
61	REAGAN CO WSD	1.000000	371,730									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17309	0	466890	350000	116,890	109,478	146219	
					14295	0	361680	350000	11,680	9,596	100241	
					=====	=====	=====	=====	=====	=====	=====	=====
					31604	0	828570	700000	128,570	119,074	246460	
					\$/BBLRESV: 9.23		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	114,532		RI OIL VAL:	237,059	
					WI PAYOUT: 1.7		GAS VAL:	4,542		GAS VAL:	9,400	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	371,730	WI TOTAL:	125,270		RI TOTAL:	246,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,740
LAST YR RI VAL: 245,700
LAST YR 8/8 VAL: 372,440

LAST YR OIL PROD: 7,441
LAST YR GAS PROD: 8,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/01/2025 MNRLJHAR

LEASE#, NAME.....: 360667 - UNIVERSITY GOLD R-.602 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19146 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7268
OPERATOR#, AGENT#: 950523 - 574

OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 505300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 84204	EOR.....:	1 16,209	32,572	0	63.73	1.05	1.05	.00	774750
ALT RRC#: 19146	GRAPH.....:	2 13,108	26,613	0	64.86	1.05	1.05	.00	637639
		3 11,004	22,498	0	66.00	1.04	1.04	.00	544698
		=====	=====	=====					=====
		40,321	81,683	0					1,957,087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.602000	607,330	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.602000	607,330	1	25650	0	800400	515000	285,400	267,303	250984
02	FM&LR	.602000	607,330	2	20958	0	658597	515000	143,597	117,975	182761
30	REAGAN COUNTY ISD	.602000	607,330	3	17548	0	562246	515000	47,246	34,049	138072
50	REAGAN COUNTY HOSP D	.602000	607,330		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.602000	607,330		64156	0	2021243	1545000	476,243	419,327	571817
61	REAGAN CO WSD	.602000	607,330								
				\$/BBLRESV: 13.43		EQUIP VAL: 17,703					
				\$/BBLPROD: 0		WI OIL VAL: 406,017		RI OIL VAL: 553,667			
				WI PAYOUT: 2.2		GAS VAL: 13,309		GAS VAL: 18,149			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 1,008,850		WI TOTAL: 437,030		RI TOTAL: 571,820			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

515,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.1 D B: 1.000 De/Dt: 21.0 / 9.0
GAS: 100.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,343,030
LAST YR RI VAL: 1,178,910
LAST YR 8/8 VAL: 2,521,940

LAST YR OIL PROD: 20,067
LAST YR GAS PROD: 53,093

REMARKS1: R-360667 DUP RRC# O/G
REMARKS2: C-84204 R-=G\$
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/03/2025 MNRLJHAR

LEASE#, NAME.....: 360668 - UNIVERSITY ORANGE FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 19444 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7266

OPERATOR#, AGENT#: 950523 - 574
OPERATOR NAME....: ZARVONA ENERGY LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....:
ALT LSE#: 84280 EOR.....:
ALT RRC#: 19444 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .690000 3,122,480
01 REAGAN COUNTY .690000 3,122,480
02 FM&LR .690000 3,122,480
30 REAGAN COUNTY ISD .690000 3,122,480
50 REAGAN COUNTY HOSP D .690000 3,122,480
60 SANTA RITA UWD .690000 3,122,480
61 REAGAN CO WSD .690000 3,122,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 44,610 77,599 0 63.73 1.18 1.18 .00 2132246
2 35,332 61,463 0 64.86 1.17 1.17 .00 1718725
3 29,257 50,893 0 66.00 1.16 1.16 .00 1448222
4 24,968 43,430 0 67.16 1.16 1.16 .00 1257638
5 21,777 37,883 0 68.35 1.15 1.15 .00 1116343
6 19,308 33,589 0 69.55 1.14 1.14 .00 1007154
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 68675 0 2200921 1236500 964,421 903,267 690151
2 53934 0 1772659 1051025 721,634 592,873 491913
3 44277 0 1492499 945923 546,576 393,901 366518
4 37784 0 1295422 945923 349,499 220,942 281526
5 32674 0 1149017 945923 203,094 112,622 220979
6 28719 0 1035873 945923 89,950 43,754 176302
=====

266063 0 8946391 6071217 2,875,174 2,267,359 2227389
\$/BBLRESV: 16.74 EQUIP VAL: 30,586
\$/BBLPROD: 0 WI OIL VAL: 2,199,928 RI OIL VAL: 2,161,146
WI PAYOUT: 3.2 GAS VAL: 67,429 GAS VAL: 66,240
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,525,330 WI TOTAL: 2,297,940 RI TOTAL: 2,227,390
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,236,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 243.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,239,460
LAST YR RI VAL: 3,613,980
LAST YR 8/8 VAL: 8,853,440

LAST YR OIL PROD: 55,814
LAST YR GAS PROD: 95,827

REMARKS1: R-360668
REMARKS2: C-84280
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360671 - TEICHMAN 10 1H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19518 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6500
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,284,890
01 REAGAN COUNTY 1.000000 4,284,890
02 FM&LR 1.000000 4,284,890
30 REAGAN COUNTY ISD 1.000000 4,284,890
50 REAGAN COUNTY HOSP D 1.000000 4,284,890
60 SANTA RITA UWD 1.000000 4,284,890
61 REAGAN CO WSD 1.000000 4,284,890

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 33,816 251,193 0 63.73 1.79 1.79 .00 1616320
2 26,782 184,780 0 64.86 1.77 1.77 .00 1302810
3 22,177 146,237 0 66.00 1.76 1.76 .00 1097762
4 18,927 121,031 0 67.16 1.74 1.74 .00 953353
5 16,466 103,252 0 68.35 1.73 1.73 .00 844088
6 14,325 89,829 0 69.55 1.72 1.72 .00 747228
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 337227 0 1953547 935000 1,018,547 958,168 615308
2 245295 0 1548105 794750 753,355 627,168 435364
3 193033 0 1290795 794750 496,045 365,446 324110
4 157945 0 1111298 794750 316,548 206,380 249141
5 133969 0 978057 794750 183,307 105,761 195777
6 115879 0 863107 794750 68,357 34,903 154257
=====

1183348 0 7744909 4908750 2,836,159 2,297,826 1973957
\$/BBLRESV: 19.59 EQUIP VAL: 13,108
\$/BBLPROD: 0 WI OIL VAL: 1,946,739 RI OIL VAL: 1,672,354
WI PAYOUT: 3.1 GAS VAL: 351,085 GAS VAL: 301,601
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 4,284,890 WI TOTAL: 2,310,930 RI TOTAL: 1,973,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,100,000

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.9 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 827.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,065,670
LAST YR RI VAL: 2,357,640
LAST YR 8/8 VAL: 5,423,310

LAST YR OIL PROD: 42,942
LAST YR GAS PROD: 221,130

REMARKS1: P#-821874
REMARKS2: API-39785
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360672 - BOLD SINCLAIR UT 8 FULL WI DECIMAL = .745703 #WELLS: 1
RRC#, WELL#.....: 19439 - 1H RRC DIST.: 07C FULL RI DECIMAL = .254297 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,192,380 57,508 967,801 0 2,854,640

01 REAGAN COUNTY 1.000000 2,192,380

02 FM&LR 1.000000 2,192,380

30 REAGAN COUNTY ISD 1.000000 2,192,380

50 REAGAN COUNTY HOSP D 1.000000 2,192,380

60 SANTA RITA UWD 1.000000 2,192,380

61 REAGAN CO WSD 1.000000 2,192,380

3 255474 0 691138 433000 258,138 186,032 173637

4 227910 0 626909 433000 193,909 122,583 139382

5 203305 0 568751 433000 135,751 75,278 111903

6 181341 0 516017 433000 83,017 40,382 89849

7 163207 0 464431 433000 31,431 13,411 71563

1635894 0 4490534 3031000 1,459,534 1,108,691 1078829

\$/BBLRESV: 16.43 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 704,796 RI OIL VAL: 685,813

WI PAYOUT: 3.5 GAS VAL: 403,894 GAS VAL: 393,015

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,192,380 WI TOTAL: 1,113,550 RI TOTAL: 1,078,830

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

433,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.3 D B: 1.000 De/Dt: 13.0 / 10.0

GAS: 536.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660,110

LAST YR RI VAL: 1,327,930

LAST YR 8/8 VAL: 2,988,040

LAST YR OIL PROD: 12,293

LAST YR GAS PROD: 166,584

REMARKS1: P#-816740

REMARKS2: API-39649 #1H-04/28/17

MC1: 8

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360673 - BOLD SINCLAIR UT 8B 3HM FULL WI DECIMAL = .742845 #WELLS: 1
RRC#, WELL#.....: 19638 - 3HM RRC DIST.: 07C FULL RI DECIMAL = .257155 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	39572	0	276374	283500	-7,126	-6,674	90003
00	REAGAN COUNTY APPRAI	1.000000	96,510		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	96,510		39572	0	276374	283500	7,126-	6,674-	90003
02	FM&LR	1.000000	96,510								
30	REAGAN COUNTY ISD	1.000000	96,510		\$/BBLRESV:	1.54	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	96,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	77,116	
60	SANTA RITA UWD	1.000000	96,510		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,887	
61	REAGAN CO WSD	1.000000	96,510		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	96,510	WI TOTAL:	6,510	RI TOTAL:	90,000		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
283,500			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 43.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,350
LAST YR RI VAL: 267,210
LAST YR 8/8 VAL: 395,560

LAST YR OIL PROD: 7,741
LAST YR GAS PROD: 8,950

REMARKS1: P#-819932
REMARKS2: API-39733 #1HM-05/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360674 - BOLD TSRH UT 28S FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 19430 - 3HL RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,058,350
01 REAGAN COUNTY 1.000000 9,058,350
02 FM&LR 1.000000 9,058,350

30 REAGAN COUNTY ISD 1.000000 9,058,350
50 REAGAN COUNTY HOSP D 1.000000 9,058,350
60 SANTA RITA UWD 1.000000 9,058,350
61 REAGAN CO WSD 1.000000 9,058,350

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 2020578 0 3327075 1000000 2,327,075 2,179,515 1043282
2 1555394 0 2608315 1000000 1,608,315 1,321,343 723808
3 1256252 0 2143540 1000000 1,143,540 824,115 526397
4 1053915 0 1824375 1000000 824,375 521,145 396479
5 909377 0 1591578 1000000 591,578 328,048 306093
6 784952 0 1388889 1000000 388,889 189,167 236384
7 682908 0 1208341 1000000 208,341 88,899 181996
8 594130 0 1051282 1000000 51,282 19,194 140121

8857506 0 15143395 8000000 7,143,395 5,471,426 3554560

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 3,252.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,766,770
LAST YR RI VAL: 3,203,490
LAST YR 8/8 VAL: 7,970,260

LAST YR OIL PROD: 37,907
LAST YR GAS PROD: 1,053,455

REMARKS1: P#-816840
REMARKS2: API-39666 #3HL-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360675 - BOLD WTG 5-234 FULL WI DECIMAL = .750321 #WELLS: 3
RRC#, WELL#.....: 19452 - 1HM RRC DIST.: 07C FULL RI DECIMAL = .249679 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 43,773	700,735	0	63.73	.15	.15	.00	2093135
ALT RRC#:	GRAPH.....:	2 22,775	435,576	0	64.86	.15	.15	.00	1108364
		3 15,499	316,867	0	66.00	.15	.15	.00	767529
		=====	=====	=====					=====
		82,047	1,453,178	0					3,969,028

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,942,330	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,942,330	1	78866	0	2172001	741000	1,431,001	1,340,262
02	FM&LR	1.000000	2,942,330	2	49023	0	1157387	741000	416,387	342,091
30	REAGAN COUNTY ISD	1.000000	2,942,330	3	35663	0	803192	741000	62,192	44,820
50	REAGAN COUNTY HOSP D	1.000000	2,942,330		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,942,330		163552	0	4132580	2223000	1,909,580	1,727,173
61	REAGAN CO WSD	1.000000	2,942,330							1197446

\$/BBLRESV:	26.95	EQUIP VAL:	17,703
\$/BBLPROD:	0	WI OIL VAL:	1,658,817
WI PAYOUT:	1.8	GAS VAL:	68,355
RI PAYOUT:	2.3	PRD VAL:	0
			=====
8/8 VALUE:	2,942,330	WI TOTAL:	1,744,880
		RI TOTAL:	1,197,450

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .12	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
741,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	193.7 D	B: 1.000	De/Dt: 59.0 / 13.0
GAS:	2,628.0 D	B: 1.000	De/Dt: 45.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,264,030
LAST YR RI VAL: 3,029,010
LAST YR 8/8 VAL: 8,293,040

LAST YR OIL PROD: 69,043
LAST YR GAS PROD: 991,297

REMARKS1: P#-818434
REMARKS2: API-39688 #1HN-01/10/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360676 - COATES-B-MARATHON UT 3 FULL WI DECIMAL = .824952 #WELLS: 2
RRC#, WELL#.....: 19528 - 1HU RRC DIST.: 07C FULL RI DECIMAL = .175048 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	519,540	1	13,916	63,328	0	63.04	2.26	2.26	.00	723701
01	REAGAN COUNTY	1.000000	519,540	2	10,793	37,971	0	64.16	2.24	2.24	.00	571262
02	FM&LR	1.000000	519,540		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	519,540		24,709	101,299	0					1,294,963
50	REAGAN COUNTY HOSP D	1.000000	519,540									
60	SANTA RITA UWD	1.000000	519,540									
61	REAGAN CO WSD	1.000000	519,540									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					118068	0	841769	619717	222,052	207,971	168028	
					70166	0	641428	619717	21,711	17,837	113308	
					=====	=====	=====	=====	=====	=====	=====	=====
					188234	0	1483197	1239434	243,763	225,808	281336	
					\$/BBLRESV: 9.67		EQUIP VAL: 12,392					
					\$/BBLPROD: 0		WI OIL VAL: 197,150		RI OIL VAL: 245,631			
					WI PAYOUT: 1.7		GAS VAL: 28,657		GAS VAL: 35,704			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 519,540		WI TOTAL: 238,200		RI TOTAL: 281,340			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.98 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

619,717

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.2 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 245.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,647,720
LAST YR RI VAL: 950,780
LAST YR 8/8 VAL: 3,598,500

LAST YR OIL PROD: 19,289
LAST YR GAS PROD: 174,643

REMARKS1: P#-819574
REMARKS2: API-39716 #1HU-02/25/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....	360678 - TEXACO-COATES A UT 3	FULL WI DECIMAL =	.760425	#WELLS:	1
RRC#, WELL#.....	19631 - 1HM RRC DIST..: 07C	FULL RI DECIMAL =	.239575	DEPTH:	8000

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	4,161	20,433	0	201,650

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	26103	0	227753	222500	5,253	4,920	67501
-----	-------	-------	-------	---	-------	---	--------	--------	-------	-------	-------

[illegible]

01	REAGAN COUNTY	1.000000	78,930	26103	0	227753	222500	5,253	4,920	67501
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02	FM&LR	1.000000	78,930
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30	REAGAN COUNTY ISD	1.000000	78,930	\$/BBLRESV:	1.38	EQUIP VAL:	6,506
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50	REAGAN COUNTY HOSP D	1.000000	78,930	\$/BBLPROD:	0	WI OIL VAL:	4,356	RI OIL VAL:	59,765
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60	SANTA RITA UWD	1.000000	78,930	WI PAYOUT:	.0	GAS VAL:	564	GAS VAL:	7,736
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61	REAGAN CO WSD	1.000000	78,930	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.4 D B: 1.000 De/Dt: 15.0 / 10.0

GAS: 64.0 D B: 1.000 De/Dt: 23.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 245,720

LAST YR RI VAL: 252,050

LAST YR 8/8 VAL: 497,770

LAST YR OIL PROD: 5,557

LAST YR GAS PROD: 23,494

REMARKS1: P#-821173

REMARKS2: API-39749 #1HM-06/01/07

MC1: 8

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360679 - TEXACO-COATES A UT 4 FULL WI DECIMAL = .760178 #WELLS: 1
RRC#, WELL#.....: 19635 - 1HM RRC DIST.: 07C FULL RI DECIMAL = .239822 DEPTH: 8000
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,750	69,768	0	68.81	1.87	1.87	.00	248462
---	-----	-----	-----	8	4,275	62,791	0	68.81	1.87	1.87	.00	223616
00	REAGAN COUNTY APPRAI	1.000000	2,266,690	9	3,848	56,512	0	68.81	1.87	1.87	.00	201281
01	REAGAN COUNTY	1.000000	2,266,690	10	3,463	50,861	0	68.81	1.87	1.87	.00	181142
02	FM&LR	1.000000	2,266,690	11	3,117	45,775	0	68.81	1.87	1.87	.00	163044
30	REAGAN COUNTY ISD	1.000000	2,266,690		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,266,690		61,509	950,065	0					3,112,767
60	SANTA RITA UWD	1.000000	2,266,690									
61	REAGAN CO WSD	1.000000	2,266,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO	WSD	1.000000	2,266,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
						YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
						--	-----	-----	-----	-----	-----	-----		
						1	234998	0	670914	225032	445,882	417,609	199113	
						2	192995	0	586252	225032	361,220	296,768	153972	
						3	163493	0	522884	225032	297,852	214,653	121529	
						4	140884	0	470032	225032	245,000	154,882	96678	
						5	124114	0	425543	225032	200,511	111,189	77457	
						6	110197	0	386278	225032	161,246	78,435	62222	
						7	99178	0	347640	225032	122,608	52,317	49556	
				*** PARAMETERS ***		8	89259	0	312875	225032	87,843	32,879	39469	
						9	80334	0	281615	225032	56,583	18,578	31438	
MO SHIFT:	6		DISC:	14.0	YRS MAX:	28	10	72301	0	253443	225032	28,411	8,183	25039
YRS FLAT:			FMVF:		8/8 RES:		11	65071	0	228115	225032	3,083	779	19944

OIL WELLHEAD PRICE: 75.99 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

225,032

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 486.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,305,780
LAST YR RI VAL: 764,410
LAST YR 8/8 VAL: 2,070,190

LAST YR OIL PROD: 10,844
LAST YR GAS PROD: 204,990

REMARKS1: P#-821174
REMARKS2: API-39750 #1HM-06/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....	360680 - EAGLEHEAD A-A1	FULL WI DECIMAL = .770943	#WELLS: 1
RRC#, WELL#.....	20145 - 1LH RRC DIST... 07C	FULL RI DECIMAL = .229057	DEPTH: 8100

OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	7,377	67,260	0	64.86	1.18	1.18	.00	368875
ALT JOB#:	UNIT.....:	3	6,069	56,468	0	66.00	1.17	1.17	.00	308804
ALT LSE#:	EOB.....:	4	5,153	48,667	0	67.16	1.16	1.16	.00	266804
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	832,980	YR							
01	REAGAN COUNTY	1.000000	832,980	--							
02	FM&LR	1.000000	832,980	1	76308	0	538888	283500	255,388	239,194	150619
30	REAGAN COUNTY ISD	1.000000	832,980	2	61187	0	430062	283500	146,562	120,410	106375
50	REAGAN COUNTY HOSP D	1.000000	832,980	3	50934	0	359738	283500	76,238	54,943	78743
60	SANTA RITA UWD	1.000000	832,980	4	43523	0	310327	283500	26,827	16,959	60113
61	REAGAN CO WSD	1.000000	832,980		=====	=====	=====	=====	=====	=====	=====
					231952	0	1639015	1134000	505.015	431.506	395850

\$/BBLRESV:	17.15	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	370,439	RI OIL VAL:	339,829
WI PAYOUT:	2.5	GAS VAL:	61,066	GAS VAL:	56,020
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	832,980	WI TOTAL:	437,130	RI TOTAL:	395,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .95
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.7	D	B: 1.000	De/Dt: 24.0 / 10.0
GAS:	257.0	D	B: 1.000	De/Dt: 21.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 749,760
LAST YR RI VAL: 433,900
LAST YR 8/8 VAL: 1,183,660

LAST YR OIL PROD:	11,702
LAST YR GAS PROD:	94,102

REMARKS1: P#-823367
REMARKS2: API-39815 #1LH-07/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360681 - EAGLEHEAD A-A2 FULL WI DECIMAL = .771016 #WELLS: 1
RRC#, WELL#.....: 20146 - RRC DIST.: 07C FULL RI DECIMAL = .228984 DEPTH: 8100

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	65805	0	415512	412000	3,512	3,289	116086			
00	REAGAN COUNTY APPRAI	1.000000	125,890	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	125,890		65805	0	415512	412000	3,512	3,289	116086			
02	FM&LR	1.000000	125,890											
30	REAGAN COUNTY ISD	1.000000	125,890											
50	REAGAN COUNTY HOSP D	1.000000	125,890											
60	SANTA RITA UWD	1.000000	125,890											
61	REAGAN CO WSD	1.000000	125,890											
				8/8 VALUE:	125,890	WI TOTAL:	9,800	RI TOTAL:	116,090					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.1 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 204.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 7,451
LAST YR GAS PROD: 75,272

REMARKS1: P#-823368
REMARKS2: API-39816 #2LH-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360683 - DIVIDE SCOTT X FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19607 - 1471SH RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	14,273	103,276	0	63.73	1.22	1.22	.00
				2	12,024	86,137	0	64.86	1.21	1.21	.00
				3	10,391	73,884	0	66.00	1.20	1.20	.00
				4	9,148	64,684	0	67.16	1.19	1.19	.00
				5	8,168	57,526	0	68.35	1.18	1.18	.00
				6	7,351	51,773	0	69.55	1.17	1.17	.00
				7	6,616	46,596	0	69.55	1.17	1.17	.00
				8	5,954	41,936	0	69.55	1.17	1.17	.00
00				9	5,359	37,742	0	69.55	1.17	1.17	.00
01				10	4,823	33,968	0	69.55	1.17	1.17	.00
02				=====				=====			
30				84,107				0			
50											
60											
61											

				1	94498	0	776712	270500	506,212	474,113	243556
				2	78169	0	663076	270500	392,576	322,529	184004
				3	66496	0	580851	270500	310,351	223,660	142641
				4	57730	0	518515	270500	248,015	156,788	112685
				5	50911	0	469623	270500	199,123	110,420	90318
				6	45431	0	428878	270500	158,378	77,040	72994
				7	40888	0	385995	270500	115,495	49,282	58137
				8	36799	0	347375	270500	76,875	28,773	46301
*** PARAMETERS ***				9	33119	0	312658	270500	42,158	13,842	36880
				10	29807	0	281387	270500	10,887	3,136	29372
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				=====							
YRS FLAT: FMVF: 8/8 RES:				533848 0 4765070 2705000 2,060,070 1,459,583 1016888							

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: .97		\$/BBLRESV: 20.55		EQUIP VAL: 4,194			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: .97		\$/BBLPROD: 0		WI OIL VAL: 1,296,060		RI OIL VAL: 902,962	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.0		GAS VAL: 163,521		GAS VAL: 113,925	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
8/8 VALUE:				2,480,670		WI TOTAL:		1,463,780		RI TOTAL:	
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D			
-----				-----		-----		-----		-----	
270,500											
-----				-----		-----		-----		-----	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 313.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,412,290
LAST YR RI VAL: 1,339,780
LAST YR 8/8 VAL: 3,752,070

LAST YR OIL PROD: 11,324
LAST YR GAS PROD: 80,213

REMARKS1: P#-820943
REMARKS2: API-39764 #1471SH-05/31/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360684 - DIVIDE SCOTT Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19632 - 1478AS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 809,940
01 REAGAN COUNTY 1.000000 809,940
02 FM&LR 1.000000 809,940
30 REAGAN COUNTY ISD 1.000000 809,940
50 REAGAN COUNTY HOSP D 1.000000 809,940
60 SANTA RITA UWD 1.000000 809,940
61 REAGAN CO WSD 1.000000 809,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,759 50,110 0 63.73 1.27 1.27 .00 323063
2 5,871 42,655 0 64.86 1.26 1.26 .00 285595
3 5,189 37,135 0 66.00 1.25 1.25 .00 256856
4 4,649 32,881 0 67.16 1.24 1.24 .00 234170
5 4,184 29,501 0 68.35 1.23 1.23 .00 214482
6 3,766 26,551 0 69.55 1.22 1.22 .00 196444
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 47730 0 370793 204500 166,293 155,749 116271
2 40309 0 325904 204500 121,404 99,742 90437
3 34814 0 291670 204500 87,170 62,821 71627
4 30579 0 264749 204500 60,249 38,088 57537
5 27215 0 241697 204500 37,197 20,627 46483
6 24294 0 220738 204500 16,238 7,899 37569
=====

204941 0 1715551 1227000 488,551 384,926 419924
\$/BBLRESV: 14.86 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 338,942 RI OIL VAL: 369,759
WI PAYOUT: 3.3 GAS VAL: 45,983 GAS VAL: 50,164
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 809,940 WI TOTAL: 390,020 RI TOTAL: 419,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

204,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 150.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,816,000
LAST YR RI VAL: 1,774,880
LAST YR 8/8 VAL: 5,590,880

LAST YR OIL PROD: 12,189
LAST YR GAS PROD: 57,846

REMARKS1: P#-820979
REMARKS2: 383-39766 #1478AS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360685 - DIVIDE SCOTT Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19589 - 1478CS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	401,130	1	4,551	59,180	0	63.73	1.23	1.23	.00	217526
01	REAGAN COUNTY	1.000000	401,130	2	3,756	53,262	0	64.86	1.22	1.22	.00	182711
02	FM&LR	1.000000	401,130	3	3,197	47,936	0	66.00	1.21	1.21	.00	158252
30	REAGAN COUNTY ISD	1.000000	401,130	4	2,781	43,142	0	67.16	1.20	1.20	.00	140079
50	REAGAN COUNTY HOSP D	1.000000	401,130									
60	SANTA RITA UWD	1.000000	401,130									
61	REAGAN CO WSD	1.000000	401,130									
					14,285	203,520	0					698,568

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54594	0	272120	175500	96,620	90,494	85330
2	48735	0	231446	175500	55,946	45,963	64227
3	43502	0	201754	175500	26,254	18,920	49546
4	38828	0	178907	175500	3,407	2,154	38880
	185659	0	884227	702000	182,227	157,531	237983

\$/BBLRESV:	11.62	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	124,455
WI PAYOUT:	2.4	GAS VAL:	33,076
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	401,130	WI TOTAL:	163,150
		RI TOTAL:	237,980

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
175,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 171.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,690
LAST YR RI VAL: 139,470
LAST YR 8/8 VAL: 252,160

LAST YR OIL PROD: 4,666
LAST YR GAS PROD: 57,994

REMARKS1: P#-820984
REMARKS2: API-39767 #1478CS-08/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360686 - HICKMAN D 2084SH FULL WI DECIMAL = .768453 #WELLS: 1
RRC#, WELL#.....: 19634 - 2084SH RRC DIST.: 07C FULL RI DECIMAL = .231547 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,074,220
LAST YR RI VAL: 1,031,320
LAST YR 8/8 VAL: 3,105,540

LAST YR OIL PROD: 6,432
LAST YR GAS PROD: 147,205

REMARKS1: P#-822477
REMARKS2: API-39802 #2084SH-09/27/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360687 - HICKMAN E 2085SH FULL WI DECIMAL = .768371 #WELLS: 1
RRC#, WELL#.....: 19617 - 2085SH RRC DIST.: 07C FULL RI DECIMAL = .231629 DEPTH: 8000
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV: .00		EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830			=====				=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 79.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 947,490
LAST YR RI VAL: 653,480
LAST YR 8/8 VAL: 1,600,970

LAST YR OIL PROD: 13,358
LAST YR GAS PROD: 241,325

REMARKS1: P#-822482
REMARKS2: API-39809 #2085SH-09/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360688 - SRH-C- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19552 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
64,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P#- FM LAREDO RRC 17074 FOR 18
REMARKS2: API-
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360689 - BARBEE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 48843 - 70C/70E RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 631633 - 40
OPERATOR NAME....: P1 ENERGY, LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	690	20,580	0	63.73	2.87	2.87	.00 32980
				=====	=====	=====					=====
					690	20,580	0				32,980
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	44298	0	77278	69500	7,778	7,285	24232
00	REAGAN COUNTY APPRAI	1.000000	44,530	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	44,530		44298	0	77278	69500	7,778	7,285	24232
02	FM&LR	1.000000	44,530								
30	REAGAN COUNTY ISD	1.000000	44,530		\$/BBLRESV: 6.01		EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	44,530		\$/BBLPROD: 0		WI OIL VAL:	3,109	RI OIL VAL:	10,341	
60	SANTA RITA UWD	1.000000	44,530		WI PAYOUT: .0		GAS VAL:	4,176	GAS VAL:	13,890	
61	REAGAN CO WSD	1.000000	44,530		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	44,530	WI TOTAL:	20,300	RI TOTAL:	24,230		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 62.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,210
LAST YR RI VAL: 74,410
LAST YR 8/8 VAL: 134,620

LAST YR OIL PROD: 750
LAST YR GAS PROD: 21,567

REMARKS1: P#- OWWO FOR '18
REMARKS2: API- 70C;70E
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360690 - BODINE A 174-15 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19497 - 5NM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .950000 1,326,490
01 REAGAN COUNTY .950000 1,326,490
02 FM&LR .950000 1,326,490

30 REAGAN COUNTY ISD .950000 1,326,490
50 REAGAN COUNTY HOSP D .950000 1,326,490
60 SANTA RITA UWD .950000 1,326,490
61 REAGAN CO WSD .950000 1,326,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 595.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,010
LAST YR RI VAL: 244,850
LAST YR 8/8 VAL: 401,860

LAST YR OIL PROD: 6,173
LAST YR GAS PROD: 174,263

REMARKS1: P#-817868 R-.95,G-.05
REMARKS2: API-39677 #5NM-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360691 - BODINE A 174-15 (ALLOC-F) FULL WI DECIMAL = .746485 #WELLS: 1
RRC#, WELL#.....: 19498 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .253515 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		163584		0		354476		278500		75,976		71,159		113248	
00		REAGAN COUNTY APPRAI		.950000		181,380		=====		=====		=====		=====		=====		=====		=====		=====	
01		REAGAN COUNTY		.950000		181,380		163584		0		354476		278500		75,976		71,159		113248			
02		FM&LR		.950000		181,380																	
30		REAGAN COUNTY ISD		.950000		181,380		\$/BBLRESV:		12.36		EQUIP VAL:		6,506									
50		REAGAN COUNTY HOSP D		.950000		181,380		\$/BBLPROD:		0		WI OIL VAL:		38,320		RI OIL VAL:		60,986					
60		SANTA RITA UWD		.950000		181,380		WI PAYOUT:		.0		GAS VAL:		32,839		GAS VAL:		52,262					
61		REAGAN CO WSD		.950000		181,380		RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
												=====				=====							
						8/8 VALUE:		190,920		WI TOTAL:		77,670		RI TOTAL:		113,250							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: .800 De/Dt: 21.8 / 10.0
GAS: 406.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,733,120
LAST YR RI VAL: 1,080,540
LAST YR 8/8 VAL: 2,813,660

LAST YR OIL PROD: 5,400
LAST YR GAS PROD: 208,937

REMARKS1: P#-817875 R-.95, G-.05
REMARKS2: API-39678 #6NM
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360692 - BODINE A 174-15 (ALLOC-H)R-95% FULL WI DECIMAL = .746651 #WELLS: 1
RRC#, WELL#.....: 19500 - 8NM RRC DIST.: 07C FULL RI DECIMAL = .253349 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.950000	6,490						
01	REAGAN COUNTY	.950000	6,490	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	.950000	6,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.950000	6,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.950000	6,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.950000	6,490			=====		=====	
61	REAGAN CO WSD	.950000	6,490	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 107
LAST YR GAS PROD: 294

REMARKS1: P#-817901 R-.95, G-.05
REMARKS2: API-39680 #8NM
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360693 - HOLT A 136-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19654 - 7SM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	807,560	1	7,254	164,882	0	63.23	1.22	1.22	.00	344003
01	REAGAN COUNTY	1.000000	807,560	2	6,238	119,988	0	64.36	1.21	1.21	.00	301108
02	FM&LR	1.000000	807,560	3	5,427	94,381	0	65.49	1.20	1.20	.00	266561
30	REAGAN COUNTY ISD	1.000000	807,560	4	4,721	77,805	0	66.64	1.19	1.19	.00	235956
50	REAGAN COUNTY HOSP D	1.000000	807,560									
60	SANTA RITA UWD	1.000000	807,560									
61	REAGAN CO WSD	1.000000	807,560									
					23,640	457,056	0					1,147,628

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	150867	0	494870	278500	216,370	202,650	155178
01	108889	0	409997	278500	131,497	108,034	113773
02	84943	0	351504	278500	73,004	52,612	86320
30	69441	0	305397	278500	26,897	17,003	66370
50							
60							
61							
	414140	0	1561768	1114000	447,768	380,299	421641

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 547.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,840
LAST YR RI VAL: 302,180
LAST YR 8/8 VAL: 514,020

LAST YR OIL PROD: 8,314
LAST YR GAS PROD: 149,441

REMARKS1: P#-825177
REMARKS2: API-39852 #7SM-07/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360694 - JL MCMASTER 155-4(ALLOC-F) FULL WI DECIMAL = .801026 #WELLS: 1
RRC#, WELL#.....: 19473 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .198974 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,031	205,124	0	61.60	2.06	2.06	.00	198902
ALT JOB#:	UNIT.....:	2	2,900	164,169	0	62.69	2.04	2.04	.00	145627
ALT LSE#:	EOR.....:	3	2,266	136,876	0	63.79	2.03	2.03	.00	115787
ALT RRC#:	GRAPH.....:	4	1,860	117,379	0	64.92	2.01	2.01	.00	96725
		5	1,577	102,745	0	66.07	2.00	2.00	.00	83461
		6	1,369	91,362	0	67.23	1.99	1.99	.00	73725

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	14,003	817,655	0				714,227

00	REAGAN COUNTY APPRAI	.800000	855,600							
01	REAGAN COUNTY	.800000	855,600							
02	FM&LR	.800000	855,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	.800000	855,600	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	.800000	855,600	1	338478	0	537380	200000	337,380	315,987
60	SANTA RITA UWD	.800000	855,600	2	268267	0	413894	200000	213,894	175,729
61	REAGAN CO WSD	.800000	855,600	3	222572	0	338359	200000	138,359	99,711
				4	188987	0	285712	200000	85,712	54,185
				5	164603	0	248064	200000	48,064	26,653
				6	145635	0	219360	200000	19,360	9,417
				=====	=====	=====	=====	=====	=====	=====
				1328542	0	2042769	1200000	842,769	681,682	382725

				\$/BBLRESV: 21.25	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 238,341			RI OIL VAL: 133,814		
				WI PAYOUT: 3.0	GAS VAL: 443,341			GAS VAL: 248,910		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,069,500	WI TOTAL: 686,780	RI TOTAL: 382,720
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 638.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 78,250
LAST YR RI VAL: 106,110
LAST YR 8/8 VAL: 184,360

LAST YR OIL PROD: 6,026
LAST YR GAS PROD: 237,099

REMARKS1: P#-817015
REMARKS2: API-39662 #6NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360695 - JL MCMASTER 155-15(ALLOC-A) FULL WI DECIMAL = .751295 #WELLS: 1
RRC#, WELL#.....: 19495 - 1NM RRC DIST.: 07C FULL RI DECIMAL = .248705 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---	
ALT RRC#:	GRAPH.....:	1	2,735	127,702	0	61.57	1.99	1.99	.00	126514
		2	2,119	104,340	0	62.65	1.97	1.97	.00	99738
		3	1,733	88,218	0	63.76	1.95	1.95	.00	83015
		=====	=====	=====						=====
			6,587	320,260	0					309,267

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.900000	383,240	--	---	---	---	---	---	---	---
01	REAGAN COUNTY	.900000	383,240	1	190924	0	317438	185500	131,938	123,572	98853
02	FM&LR	.900000	383,240	2	154429	0	254167	185500	68,667	56,414	70045
30	REAGAN COUNTY ISD	.900000	383,240	3	129242	0	212257	185500	26,757	19,283	51766
50	REAGAN COUNTY HOSP D	.900000	383,240		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.900000	383,240		474595	0	783862	556500	227,362	199,269	220664
61	REAGAN CO WSD	.900000	383,240								
				\$/BBLRESV: 15.89		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 78,620		RI OIL VAL: 87,061			
				WI PAYOUT: 2.2		GAS VAL: 120,649		GAS VAL: 133,603			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		425,830	WI TOTAL:	205,170		RI TOTAL:	220,660

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.20	GAS WI GR PRICE: 1.58		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.7 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	392.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,380
LAST YR RI VAL: 563,860
LAST YR 8/8 VAL: 1,311,240

LAST YR OIL PROD: 3,794
LAST YR GAS PROD: 178,388

REMARKS1: P#-816448 R-.90, G-.10
REMARKS2: API-39642 #1NM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360696 - JL MCMASTER 155-23(ALLOC-C) FULL WI DECIMAL = .772512 #WELLS: 1
RRC#, WELL#.....: 19480 - 3NM RRC DIST.: 07C FULL RI DECIMAL = .227488 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.850000	365,190	1	1,687	131,458	0	61.61	2.03	2.03	.00	80292
01	REAGAN COUNTY	.850000	365,190	2	1,464	117,723	0	62.70	2.02	2.02	.00	70911
02	FM&LR	.850000	365,190	3	1,292	105,951	0	63.80	2.00	2.00	.00	63678
30	REAGAN COUNTY ISD	.850000	365,190	4	1,158	95,356	0	64.93	1.99	1.99	.00	58084
50	REAGAN COUNTY HOSP D	.850000	365,190		=====	=====	=====					=====
60	SANTA RITA UWD	.850000	365,190		5,601	450,488	0					272,965
61	REAGAN CO WSD	.850000	365,190									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR
206152 0 286444 185500 100,944 94,543 79350
183704 0 254615 185500 69,115 56,782 62420
163697 0 227375 185500 41,875 30,178 49329
146591 0 204675 185500 19,175 12,122 39296
===== 700144 0 973109 742000 231,109 193,625 230395
\$/BBLRESV: 12.55 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 54,313 RI OIL VAL: 64,628
WI PAYOUT: 2.7 GAS VAL: 139,311 GAS VAL: 165,767
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
===== 8/8 VALUE: 429,640 WI TOTAL: 199,240 RI TOTAL: 230,400

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 382.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,290
LAST YR RI VAL: 228,540
LAST YR 8/8 VAL: 421,830

LAST YR OIL PROD: 2,190
LAST YR GAS PROD: 142,320

REMARKS1: P#-816805 R-.85;G-.15
REMARKS2: API-39657 #3NM-01/30/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360697 - JL MCMASTER 155-23(ALLOC-D) FULL WI DECIMAL = .807532 #WELLS: 1
RRC#, WELL#.....: 19474 - 4NM RRC DIST.: 07C FULL RI DECIMAL = .192468 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,534	190,989	0	61.59	2.12	2.12	.00	175767
2	2,813	145,053	0	62.68	2.11	2.11	.00	142383
3	2,313	116,986	0	63.78	2.09	2.09	.00	119130
=====	=====	=====						=====
8,660	453,028	0						437,280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.900000	522,160	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.900000	522,160	1	326967	0	502734	278500	224,234	210,016
02	FM&LR	.900000	522,160	2	247155	0	389538	278500	111,038	91,225
30	REAGAN COUNTY ISD	.900000	522,160	3	197442	0	316572	278500	38,072	27,438
50	REAGAN COUNTY HOSP D	.900000	522,160	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.900000	522,160	771564	0	1208844	835500	373,344	328,679	245598
61	REAGAN CO WSD	.900000	522,160							

\$/BBLRESV:	17.00	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	118,894	RI OIL VAL:	88,841
WI PAYOUT:	2.0	GAS VAL:	209,784	GAS VAL:	156,757
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	580,180	WI TOTAL:	334,580	RI TOTAL:	245,600

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.23	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: .750 De/Dt: 22.0 / 13.0
GAS: 615.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,473,950
LAST YR RI VAL: 984,220
LAST YR 8/8 VAL: 3,458,170

LAST YR OIL PROD: 4,296
LAST YR GAS PROD: 237,438

REMARKS1: P#-816970
REMARKS2: API-39659 #4NM-02/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360698 - JL MCMASTER 155-156(ALLOC-A) FULL WI DECIMAL = .755018 #WELLS: 1
RRC#, WELL#.....: 19492 - 1SM RRC DIST.: 07C FULL RI DECIMAL = .244982 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,567,000
01 REAGAN COUNTY 1.000000 1,567,000
02 FM&LR 1.000000 1,567,000
30 REAGAN COUNTY ISD 1.000000 1,567,000
50 REAGAN COUNTY HOSP D 1.000000 1,567,000
60 SANTA RITA UWD 1.000000 1,567,000
61 REAGAN CO WSD 1.000000 1,567,000

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 5,572 262,409 0 61.59 2.08 2.08 .00 259107
2 3,966 227,969 0 62.68 2.07 2.07 .00 187689
3 3,080 201,532 0 63.78 2.05 2.05 .00 148318
4 2,520 180,590 0 64.91 2.04 2.04 .00 123501
5 2,133 162,531 0 66.06 2.02 2.02 .00 106387
6 1,848 146,278 0 67.22 2.00 2.00 .00 93790
7 1,629 131,650 0 67.22 2.00 2.00 .00 82675

00 20,748 1,312,959 0 1,001,467
01 20,748 1,312,959 0 1,001,467
02 20,748 1,312,959 0 1,001,467
30 20,748 1,312,959 0 1,001,467
50 20,748 1,312,959 0 1,001,467
60 20,748 1,312,959 0 1,001,467
61 20,748 1,312,959 0 1,001,467

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 776.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,536,650
LAST YR RI VAL: 1,409,980
LAST YR 8/8 VAL: 3,946,630

LAST YR OIL PROD: 5,935
LAST YR GAS PROD: 269,412

REMARKS1: P#-816591
REMARKS2: API-39647 #1SM-02/13/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360699 - JL MCMASTER 155-156(ALLOC-E) FULL WI DECIMAL = .754093 #WELLS: 1
RRC#, WELL#.....: 19475 - 5SM RRC DIST.: 07C FULL RI DECIMAL = .245907 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,207	184,595	0	61.58	2.11	2.11	.00	241798
ALT JOB#:	UNIT.....:	2	4,430	152,385	0	62.66	2.09	2.09	.00	209324
ALT LSE#:	EOR.....:	3	3,857	129,765	0	63.77	2.07	2.07	.00	185477
ALT RRC#:	GRAPH.....:	4	3,415	112,999	0	64.89	2.07	2.07	.00	167107
		5	3,065	100,072	0	66.04	2.05	2.05	.00	152638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,974	679,816	0				956,344
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00	REAGAN COUNTY APPRAI	1.000000	1,032,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,032,950	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,032,950	--						
30	REAGAN COUNTY ISD	1.000000	1,032,950	1	293716	0	535514	278500	257,014	240,717
50	REAGAN COUNTY HOSP D	1.000000	1,032,950	2	240167	0	449491	278500	170,991	140,481
60	SANTA RITA UWD	1.000000	1,032,950	3	202560	0	388037	278500	109,537	78,940
61	REAGAN CO WSD	1.000000	1,032,950	4	176388	0	343495	278500	64,995	41,088
				5	154700	0	307338	278500	28,838	15,991
				=====	=====	=====	=====	=====	=====	=====
				1067531	0	2023875	1392500	631,375	517,217	510378

\$/BBLRESV:	16.23	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	244,401	RI OIL VAL:	241,169
WI PAYOUT:	2.9	GAS VAL:	272,815	GAS VAL:	269,208
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,032,950	WI TOTAL:	522,570	RI TOTAL:	510,380

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.6 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 563.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,201,730
LAST YR RI VAL: 1,282,030
LAST YR 8/8 VAL: 3,483,760

LAST YR OIL PROD: 7,315
LAST YR GAS PROD: 247,236

REMARKS1: P#-816981
REMARKS2: API-39660 #5SM-02/04/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360701 - GRAHAM 186-187 (ALLOC-E) FULL WI DECIMAL = .792140 #WELLS:
RRC#, WELL#.....: 19580 - 5SM RRC DIST.: 07C FULL RI DECIMAL = .207860 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.08	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
348,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 295522 TY24
REMARKS2: API-39694 #5SM-04/08/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360701 - GRAHAM 186-187 (ALLOC-E) FULL WI DECIMAL = .792140 #WELLS: 1
RRC#, WELL#.....: 295522 - 5SM RRC DIST.: 07C FULL RI DECIMAL = .207860 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	338,300	1	414521	0	297,325	0	475116	348000	127,116	119,055	117280
01	REAGAN COUNTY	1.000000	338,300	2	324592	0	235,498	0	366989	348000	18,989	15,601	80169
02	FM&LR	1.000000	338,300										
30	REAGAN COUNTY ISD	1.000000	338,300		739113	0	532,823	0	842105	696000	146,105	134,656	197449
50	REAGAN COUNTY HOSP D	1.000000	338,300										
60	SANTA RITA UWD	1.000000	338,300										
61	REAGAN CO WSD	1.000000	338,300										
					\$/BBLRESV:	9.94			EQUIP VAL:	6,196			
					\$/BBLPROD:	0			WI OIL VAL:	16,469	RI OIL VAL:	24,149	
					WI PAYOUT:	1.7			GAS VAL:	118,187	GAS VAL:	173,300	
					RI PAYOUT:	1.8			PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	338,300			WI TOTAL:	140,850	RI TOTAL:	197,450	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 931.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 731,350
LAST YR RI VAL: 476,890
LAST YR 8/8 VAL: 1,208,240

LAST YR OIL PROD: 1,247
LAST YR GAS PROD: 341,906

REMARKS1: FR RRC 19580 TY24
REMARKS2: API-39694 #5SM-04/08/17
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360702 - SUGG A 185-187 (ALLOC-F) FULL WI DECIMAL = .776014 #WELLS: 1
RRC#, WELL#.....: 19585 - 6SU RRC DIST.: 07C FULL RI DECIMAL = .223986 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	4,479	276,189	0	61.58	2.42	2.42	.00
01				2	3,969	248,570	0	62.66	2.41	2.41	.00
02				3	3,563	223,713	0	63.77	2.39	2.39	.00
30				4	3,207	201,342	0	64.89	2.37	2.37	.00
50				5	2,886	181,208	0	66.04	2.35	2.35	.00
60				6	2,597	163,087	0	67.20	2.34	2.34	.00
61				7	2,337	146,778	0	67.20	2.34	2.34	.00
---				8	2,103	132,100	0	67.20	2.34	2.34	.00
00				9	1,893	118,890	0	67.20	2.34	2.34	.00
01				10	1,704	107,001	0	67.20	2.34	2.34	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				28,738	1,798,878	0					1,447,286
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				518670	0	732708	278500	454,208	425,406	198949
2				464874	0	657867	278500	379,367	311,677	158079
3				414915	0	591235	278500	312,735	225,379	125723
4				370299	0	531789	278500	253,289	160,122	100074
5				330457	0	478359	278500	199,859	110,828	79662
6				296145	0	431574	278500	153,074	74,460	63603
7				266530	0	388400	278500	109,900	46,894	50655
8				239877	0	349545	278500	71,045	26,591	40342
9				215889	0	314605	278500	36,105	11,854	32133
10				194300	0	283160	278500	4,660	1,342	25594
=====				=====	=====	=====	=====	=====	=====	=====
3311956				0	4759242	2785000	1,974,242	1,394,553		874814

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

\$/BBLRESV: 19.02 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 424,084 RI OIL VAL: 266,031
WI PAYOUT: 4.0 GAS VAL: 970,468 GAS VAL: 608,782
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,273,560 WI TOTAL: 1,398,750 RI TOTAL: 874,810

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 798.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,260,020
LAST YR RI VAL: 1,152,640
LAST YR 8/8 VAL: 3,412,660

LAST YR OIL PROD: 4,671
LAST YR GAS PROD: 283,910

REMARKS1: P#-819025
REMARKS2: API-39709 #6SU
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360703 - SUGG A 185-187 (ALLOC-G) FULL WI DECIMAL = .775854 #WELLS: 1
RRC#, WELL#.....: 19577 - 7SM RRC DIST.: 07C FULL RI DECIMAL = .224146 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,103,990
01 REAGAN COUNTY 1.000000 2,103,990
02 FM&LR 1.000000 2,103,990

30 REAGAN COUNTY ISD 1.000000 2,103,990
50 REAGAN COUNTY HOSP D 1.000000 2,103,990
60 SANTA RITA UWD 1.000000 2,103,990
61 REAGAN CO WSD 1.000000 2,103,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 618028 0 803416 348000 455,416 426,538 218350
2 551609 0 710656 348000 362,656 297,947 170921
3 492293 0 631959 348000 283,959 204,641 134507
4 439325 0 562980 348000 214,980 135,904 106040
5 393709 0 503202 348000 155,202 86,064 83876
6 351310 0 448225 348000 100,225 48,752 66118
7 316179 0 400471 348000 52,471 22,389 52277
8 284561 0 357899 348000 9,899 3,705 41344
=====

3447014 0 4418808 2784000 1,634,808 1,225,940 873433
*** PARAMETERS ***
\$/BBLRESV: 17.87 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 269,611 RI OIL VAL: 192,087
WI PAYOUT: 3.6 GAS VAL: 956,328 GAS VAL: 681,345
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 955.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,674,720
LAST YR RI VAL: 1,040,140
LAST YR 8/8 VAL: 2,714,860

LAST YR OIL PROD: 3,514
LAST YR GAS PROD: 324,556

REMARKS1: P#-819028
REMARKS2: API-39710 #7SM-03/24/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360704 - SUGG A 185-187 (ALLOC-H) FULL WI DECIMAL = .776533 #WELLS: 1
RRC#, WELL#.....: 19590 - 8SM RRC DIST.: 07C FULL RI DECIMAL = .223467 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,513,610
01 REAGAN COUNTY 1.000000 1,513,610
02 FM&LR 1.000000 1,513,610
30 REAGAN COUNTY ISD 1.000000 1,513,610
50 REAGAN COUNTY HOSP D 1.000000 1,513,610
60 SANTA RITA UWD 1.000000 1,513,610
61 REAGAN CO WSD 1.000000 1,513,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,032 265,954 0 61.12 2.45 2.45 .00 191366
2 2,476 221,815 0 62.20 2.43 2.43 .00 119592
3 1,788 190,261 0 63.30 2.41 2.41 .00 87888
4 1,402 165,527 0 64.41 2.39 2.39 .00 70123
5 1,153 144,008 0 65.54 2.37 2.37 .00 58681
6 978 125,287 0 66.71 2.35 2.35 .00 50663
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 505979 0 697345 250000 447,345 418,979 188781
2 418559 0 538151 250000 288,151 236,736 128926
3 356063 0 443951 250000 193,951 139,775 94122
4 307204 0 377327 250000 127,327 80,493 70795
5 265030 0 323711 250000 73,711 40,875 53747
6 228630 0 279293 250000 29,293 14,249 41038
=====

2081465 0 2659778 1500000 1,159,778 931,107 577409
\$/BBLRESV: 22.04 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 202,450 RI OIL VAL: 125,545
WI PAYOUT: 3.1 GAS VAL: 728,656 GAS VAL: 451,863
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,513,610 WI TOTAL: 936,200 RI TOTAL: 577,410
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.66 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 806.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,651,080
LAST YR RI VAL: 849,220
LAST YR 8/8 VAL: 2,500,300

LAST YR OIL PROD: 6,295
LAST YR GAS PROD: 211,059

REMARKS1: P#-819031
REMARKS2: API-39711 #8SM-03/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360705 - AMERIGO 901A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19571 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	8,805	9,623	0	63.73	2.46	2.46	.00	491000
ALT RRC#:	GRAPH.....:	2	5,986	7,305	0	64.86	2.44	2.44	.00	339720
		=====	=====	=====						=====
			14,791	16,928	0					830,720

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	324,040	1	20714	0	511714	321000	190,714	178,621	68769
01	REAGAN COUNTY	1.000000	324,040	2	15596	0	355316	321000	34,316	28,193	42257
02	FM&LR	1.000000	324,040		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	324,040		36310	0	867030	642000	225,030	206,814	111026
50	REAGAN COUNTY HOSP D	1.000000	324,040								
60	SANTA RITA UWD	1.000000	324,040		\$/BBLRESV: 15.31		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	324,040		\$/BBLPROD: 0		WI OIL VAL: 198,153		RI OIL VAL: 106,376		
					WI PAYOUT: 1.6		GAS VAL: 8,661		GAS VAL: 4,650		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	324,040	WI TOTAL:	213,010	RI TOTAL:	111,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

321,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: .001 De/Dt: 32.0 / 32.0
GAS: 31.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,443,890
LAST YR RI VAL: 352,540
LAST YR 8/8 VAL: 1,796,430

LAST YR OIL PROD: 9,235
LAST YR GAS PROD: 74,643

REMARKS1: P#-816813
REMARKS2: 383-39656 #1H-01/01/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360706 - AMERIGO 901BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19574 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00 REAGAN COUNTY APPRAI				1 17,032	82,673	0	63.73	2.36	2.36	.00	949768
01 REAGAN COUNTY				2 14,816	69,662	0	64.86	2.35	2.35	.00	840845
02 FM&LR				3 12,890	60,194	0	66.00	2.33	2.33	.00	744398
30 REAGAN COUNTY ISD				4 11,213	52,994	0	67.16	2.31	2.31	.00	658932
50 REAGAN COUNTY HOSP D				5 9,755	47,332	0	68.35	2.29	2.29	.00	583410
60 SANTA RITA UWD				6 8,487	42,599	0	69.55	2.28	2.28	.00	516487
61 REAGAN CO WSD				7 7,383	38,339	0	69.55	2.28	2.28	.00	449302
---				8 6,423	34,505	0	69.55	2.28	2.28	.00	390880
00 REAGAN COUNTY APPRAI				9 5,590	31,055	0	69.55	2.28	2.28	.00	340186
01 REAGAN COUNTY				10 4,863	27,950	0	69.55	2.28	2.28	.00	295944
02 FM&LR				=====	=====	=====	=====	=====	=====	=====	=====
30 REAGAN COUNTY ISD				98,452	487,303	0					5,770,152
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											
---				---	---	---	---	---	---	---	---
				1 170720	0	1120488	321000	799,488	748,793		150581
				2 143242	0	984087	321000	663,087	544,773		117036
				3 122721	0	867119	321000	546,119	393,572		91261
				4 107114	0	766046	321000	445,046	281,345		71348
				5 94841	0	678251	321000	357,251	198,107		55903
				6 84985	0	601472	321000	280,472	136,430		43872
				7 76486	0	525788	321000	204,788	87,383		33939
				8 68837	0	459717	321000	138,717	51,920		26260
				9 61955	0	402141	321000	81,141	26,641		20329
				10 55760	0	351704	321000	30,704	8,843		15734
---				---	---	---	---	---	---	---	---
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:				986661	0	6756813	3210000	3,546,813	2,477,807		626263

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.88 \$/BBLRESV: 24.56 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88 \$/BBLPROD: 0 WI OIL VAL: 2,115,985 RI OIL VAL: 534,813
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 361,819 GAS VAL: 91,449
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,108,260 WI TOTAL: 2,482,000 RI TOTAL: 626,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: .001 De/Dt: 13.0 / 13.0
GAS: 249.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,658,430
LAST YR RI VAL: 797,630
LAST YR 8/8 VAL: 4,456,060

LAST YR OIL PROD: 17,424
LAST YR GAS PROD: 125,838

REMARKS1: P#-816812
REMARKS2: 383-39655 #2H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 360707 - MARCO 1603A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19545 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,610,690
01 REAGAN COUNTY 1.000000 1,610,690
02 FM&LR 1.000000 1,610,690

30 REAGAN COUNTY ISD 1.000000 1,610,690
50 REAGAN COUNTY HOSP D 1.000000 1,610,690
60 SANTA RITA UWD 1.000000 1,610,690
61 REAGAN CO WSD 1.000000 1,610,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 234959 0 815181 288500 526,681 493,284 109551
2 183421 0 651005 288500 362,505 297,824 77423
3 149650 0 543621 288500 255,121 183,858 57214
4 126078 0 468090 288500 179,590 113,531 43598
5 108683 0 412319 288500 123,819 68,662 33985
6 95714 0 369506 288500 81,006 39,403 26952
7 85794 0 331836 288500 43,336 18,492 21420
8 77216 0 298672 288500 10,172 3,808 17061
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

288,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.6 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 340.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 776,880
LAST YR RI VAL: 287,020
LAST YR 8/8 VAL: 1,063,900

LAST YR OIL PROD: 10,958
LAST YR GAS PROD: 151,955

REMARKS1: P#-813619
REMARKS2: 383-39573 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360708 - POLO 1603B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19546 - 3H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	205236	0	261111	232000	29,111	27,265
00	REAGAN COUNTY APPRAI	1.000000	68,860	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	68,860		205236	0	261111	232000	29,111	27,265
02	FM&LR	1.000000	68,860							
30	REAGAN COUNTY ISD	1.000000	68,860		\$/BBLRESV: 6.65		EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	1.000000	68,860		\$/BBLPROD: 0		WI OIL VAL:	5,834	RI OIL VAL:	7,509
60	SANTA RITA UWD	1.000000	68,860		WI PAYOUT: .0		GAS VAL:	21,431	GAS VAL:	27,581
61	REAGAN CO WSD	1.000000	68,860		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	68,860	WI TOTAL:	33,770		RI TOTAL:	35,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .500 De/Dt: 30.0 / 10.0
GAS: 292.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 323,740
LAST YR RI VAL: 150,690
LAST YR 8/8 VAL: 474,430

LAST YR OIL PROD: 1,396
LAST YR GAS PROD: 92,130

REMARKS1: P#-913621
REMARKS2: 383-39577 #3H-03/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360709 - MARCO 1603BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19538 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,588	144,092	0	63.73	2.52	2.52	.00	255844
ALT RRC#:	GRAPH.....:	2	4,024	109,437	0	64.86	2.50	2.50	.00	228372
		3	3,584	88,260	0	66.00	2.49	2.49	.00	206976
		4	3,226	73,964	0	67.16	2.47	2.47	.00	189576
		5	2,903	63,659	0	68.35	2.45	2.45	.00	173618

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,325	479,412	0				1,054,386
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	819,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	819,440	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	819,440								
30	REAGAN COUNTY ISD	1.000000	819,440	1	317723	0	573567	278500	295,067	276,357	77080
50	REAGAN COUNTY HOSP D	1.000000	819,440	2	239393	0	467765	278500	189,265	155,495	55631
60	SANTA RITA UWD	1.000000	819,440	3	192296	0	399272	278500	120,772	87,036	42021
61	REAGAN CO WSD	1.000000	819,440	4	159855	0	349431	278500	70,931	44,840	32545
				5	136469	0	310087	278500	31,587	17,516	25558
					1045736	0	2100122	1392500	707,622	581,244	232835

\$/BBLRESV:	18.20	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	291,819	RI OIL VAL:	116,897
WI PAYOUT:	2.8	GAS VAL:	289,425	GAS VAL:	115,938
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	819,440	WI TOTAL:	586,600	RI TOTAL:	232,840

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 464.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,750
LAST YR RI VAL: 283,440
LAST YR 8/8 VAL: 1,078,190

LAST YR OIL PROD: 4,531
LAST YR GAS PROD: 141,419

REMARKS1: P#-813620
REMARKS2: 383-38574 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360710 - POLO 1604A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19601 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000

OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
306,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.7 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	130.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,510
LAST YR RI VAL: 92,930
LAST YR 8/8 VAL: 205,440

LAST YR OIL PROD: 2,304
LAST YR GAS PROD: 36,242

REMARKS1: P#-810705
REMARKS2: 383-39509 #1H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360711 - POLO 1604BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19592 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	66,570	1	236346	0	324118	306500	17,618	16,501	43558
01	REAGAN COUNTY	1.000000	66,570		236346	0	324118	306500	17,618	16,501	43558
02	FM&LR	1.000000	66,570								
30	REAGAN COUNTY ISD	1.000000	66,570		\$/BBLRESV:	3.24	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	66,570		\$/BBLPROD:	0	WI OIL VAL:	4,469	RI OIL VAL:	11,796	
60	SANTA RITA UWD	1.000000	66,570		WI PAYOUT:	.0	GAS VAL:	12,032	GAS VAL:	31,762	
61	REAGAN CO WSD	1.000000	66,570		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	=====
				8/8 VALUE:	66,570	WI TOTAL:	23,010	RI TOTAL:	43,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

306,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 328.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,950
LAST YR RI VAL: 144,500
LAST YR 8/8 VAL: 390,450

LAST YR OIL PROD: 2,377
LAST YR GAS PROD: 95,593

REMARKS1: P#-810701
REMARKS2: 383-38506 #2H-03/20/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360712 - BATES 31-43 #4401H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19570 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,229	868,067	0	63.73	2.48	2.48	.00	249933
ALT JOB#:	UNIT.....:	2	3,764	754,138	0	64.86	2.45	2.45	.00	183100
ALT LSE#:	EOR.....:	3	2,943	666,673	0	66.00	2.43	2.43	.00	145679
ALT RRC#:	GRAPH.....:	4	2,412	597,408	0	67.16	2.42	2.42	.00	121492
		5	2,046	537,667	0	68.35	2.40	2.40	.00	104883
		6	1,776	483,900	0	69.55	2.38	2.38	.00	92641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,570	435,510	0	69.55	2.38	2.38	.00	81895
---	-----	-----	-----	8	1,410	391,959	0	69.55	2.38	2.38	.00	73549
00	REAGAN COUNTY APPRAI	1.000000	5,830,640	9	1,269	352,763	0	69.55	2.38	2.38	.00	66194
01	REAGAN COUNTY	1.000000	5,830,640	10	1,142	317,487	0	69.55	2.38	2.38	.00	59570
02	FM&LR	1.000000	5,830,640									
30	REAGAN COUNTY ISD	1.000000	5,830,640		23,561	5,405,572	0					1,178,936
50	REAGAN COUNTY HOSP D	1.000000	5,830,640									
60	SANTA RITA UWD	1.000000	5,830,640									
61	REAGAN CO WSD	1.000000	5,830,640									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	1614605	0	1864538	618000	1,246,538	1,167,495	584669
				2	1385729	0	1568829	618000	950,829	781,173	435350
				3	1215012	0	1360691	618000	742,691	535,235	334150
				4	1084296	0	1205788	618000	587,788	371,582	262046
				5	967801	0	1072684	618000	454,684	252,136	206298
				6	863762	0	956403	618000	338,403	164,610	162777
				7	777385	0	859280	618000	241,280	102,954	129422
				8	699647	0	773196	618000	155,196	58,088	103057
				9	629682	0	695876	618000	77,876	25,569	82081
				10	566714	0	626284	618000	8,284	2,386	65374
					=====	=====	=====	=====	=====	=====	=====
					9804633	0	10983569	6180000	4,803,569	3,461,228	2365224

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.97	\$/BBLRESV: 21.02	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	\$/BBLPROD: 0	WI OIL VAL: 371,514
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 3,089,710
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 5,830,640	WI TOTAL: 3,465,420
			RI TOTAL: 2,365,220

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
618,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 2,567.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,427,780
LAST YR RI VAL: 2,125,770
LAST YR 8/8 VAL: 5,553,550

LAST YR OIL PROD: 8,211
LAST YR GAS PROD: 950,249

REMARKS1: P#-817181
REMARKS2: 383-39667 #4401H-02/02/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360713 - BATES '43-42' #4313H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19575 - 4313H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,082,490
01 REAGAN COUNTY 1.000000 2,082,490
02 FM&LR 1.000000 2,082,490
30 REAGAN COUNTY ISD 1.000000 2,082,490
50 REAGAN COUNTY HOSP D 1.000000 2,082,490
60 SANTA RITA UWD 1.000000 2,082,490
61 REAGAN CO WSD 1.000000 2,082,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,754 306,451 0 63.73 2.46 2.46 .00 370622
2 6,141 230,293 0 64.86 2.44 2.44 .00 298729
3 5,086 184,552 0 66.00 2.42 2.42 .00 251757
4 4,338 154,003 0 67.16 2.41 2.41 .00 218505
5 3,781 132,146 0 68.35 2.39 2.39 .00 193824
6 3,353 115,728 0 69.55 2.37 2.37 .00 174901
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 565402 0 936024 348000 588,024 550,737 293512
2 421436 0 720165 348000 372,165 305,760 199846
3 334962 0 586719 348000 238,719 172,037 144083
4 278360 0 496865 348000 148,865 94,108 107980
5 236872 0 430696 348000 82,696 45,858 82831
6 205707 0 380608 348000 32,608 15,861 64778
=====

2042739 0 3551077 2088000 1,463,077 1,184,361 893030
\$/BBLRESV: 22.03 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 503,063 RI OIL VAL: 379,319
WI PAYOUT: 3.0 GAS VAL: 681,297 GAS VAL: 513,710
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,082,490 WI TOTAL: 1,189,460 RI TOTAL: 893,030
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 994.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,440
LAST YR RI VAL: 658,860
LAST YR 8/8 VAL: 1,332,300

LAST YR OIL PROD: 8,891
LAST YR GAS PROD: 363,846

REMARKS1: P#-819124
REMARKS2: 383-39706 #4313H-05/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360714 - BATES 43 AND 42 #4314H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19614 - 4314H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830							
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
309,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	20.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,878,950
LAST YR RI VAL: 1,198,560
LAST YR 8/8 VAL: 3,077,510

LAST YR OIL PROD: 2,742
LAST YR GAS PROD: 6,547

REMARKS1: P#-819173
REMARKS2: 383-39708 #4314H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360715 - BATES #43-42 #4312H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19600 - 4312H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,731	229,517	0	63.73	2.45	2.45	.00	130535
ALT RRC#:	GRAPH.....:	2	2,231	189,467	0	64.86	2.43	2.43	.00	108527
		3	1,885	161,344	0	66.00	2.41	2.41	.00	93308
		4	1,633	140,496	0	67.16	2.39	2.39	.00	82254
		=====	=====	=====						=====
			8,480	720,824	0					414,624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	917,290	1	421737	0	552272	300000	252,272	236,275	173178
01	REAGAN COUNTY	1.000000	917,290	2	345304	0	453831	300000	153,831	126,383	125939
02	FM&LR	1.000000	917,290	3	291629	0	384937	300000	84,937	61,212	94531
30	REAGAN COUNTY ISD	1.000000	917,290	4	251839	0	334093	300000	34,093	21,552	72606
50	REAGAN COUNTY HOSP D	1.000000	917,290		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	917,290		1310509	0	1725133	1200000	525,133	445,422	466254
61	REAGAN CO WSD	1.000000	917,290								

\$/BBLRESV:	16.83	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	107,054
WI PAYOUT:	2.5	GAS VAL:	338,367
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	917,290	WI TOTAL:	451,040
		RI TOTAL:	466,250

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
300,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.4 D	B: 1.000	De/Dt: 20.0 / 10.0
GAS:	700.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,509,280
LAST YR RI VAL: 1,056,650
LAST YR 8/8 VAL: 2,565,930

LAST YR OIL PROD: 4,671
LAST YR GAS PROD: 359,386

REMARKS1: P#-819187
REMARKS2: 383-39701 #4312H-05/19/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360716 - OLIVER '39-34' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19576 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
66,000		51
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 8
LAST YR GAS PROD: 3,579

REMARKS1: P#-815328
REMARKS2: 383-39627 #4401H-01/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360717 - OLIVER 39 AND 34 #4302H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19572 - 4302H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,651	198,120	0	69.55	2.60	2.60	.00	399095
---	-----	-----	-----	8	6,886	178,308	0	69.55	2.60	2.60	.00	359191
00	REAGAN COUNTY APPRAI	1.000000	7,111,190	9	6,197	160,477	0	69.55	2.60	2.60	.00	323251
01	REAGAN COUNTY	1.000000	7,111,190	10	5,577	144,429	0	69.55	2.60	2.60	.00	290910
02	FM&LR	1.000000	7,111,190	11	5,019	129,986	0	69.55	2.60	2.60	.00	261804
30	REAGAN COUNTY ISD	1.000000	7,111,190	12	4,517	116,987	0	69.55	2.60	2.60	.00	235618
50	REAGAN COUNTY HOSP D	1.000000	7,111,190	13	4,065	105,288	0	69.55	2.60	2.60	.00	212041
60	SANTA RITA UWD	1.000000	7,111,190	14	3,659	94,759	0	69.55	2.60	2.60	.00	190863
61	REAGAN CO WSD	1.000000	7,111,190	15	3,293	85,283	0	69.55	2.60	2.60	.00	171771
				16	2,964	76,755	0	69.55	2.60	2.60	.00	154610
					=====	=====	=====					=====
					119,117	3,176,907	0					6,039,286

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	916270	0	1663106	278500	1,384,606	1,296,808	521506	
				2	750797	0	1404343	278500	1,125,843	924,958	389705	
*** PARAMETERS ***				3	634574	0	1217981	278500	939,481	677,055	299104	
				4	546353	0	1075037	278500	796,537	503,547	233630	
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	482024	0	966250	278500	687,750	381,378	185830	
YRS FLAT:	FMVF:	8/8 RES:		6	429259	0	872692	278500	594,192	289,033	148529	
				7	386334	0	785429	278500	506,929	216,306	118299	
OIL WELLHEAD PRICE: 76.81				8 <td>347701</td> <td>0</td> <td>706892</td> <td>278500</td> <td>428,392</td> <td>160,343</td> <td>94219</td>	347701	0	706892	278500	428,392	160,343	94219	
OIL %TAX ALLOWABLE: 9.6				9 <td>312930</td> <td>0</td> <td>636181</td> <td>278500</td> <td>357,681</td> <td>117,438</td> <td>75039</td>	312930	0	636181	278500	357,681	117,438	75039	
TYPE..(USNPQLHCT): U				10 <td>281637</td> <td>0</td> <td>572547</td> <td>278500</td> <td>294,047</td> <td>84,689</td> <td>59764</td>	281637	0	572547	278500	294,047	84,689	59764	
GRAV SCHED#/DEGREE: /				11 <td>253473</td> <td>0</td> <td>515277</td> <td>278500</td> <td>236,777</td> <td>59,819</td> <td>47600</td>	253473	0	515277	278500	236,777	59,819	47600	
PRD WELLHEAD PRICE:				12 <td>228125</td> <td>0</td> <td>463743</td> <td>278500</td> <td>185,243</td> <td>41,051</td> <td>37910</td>	228125	0	463743	278500	185,243	41,051	37910	
				13 <td>205312</td> <td>0</td> <td>417353</td> <td>278500</td> <td>138,853</td> <td>26,993</td> <td>30193</td>	205312	0	417353	278500	138,853	26,993	30193	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>184780</td> <td>0</td> <td>375643</td> <td>278500</td> <td>97,143</td> <td>16,565</td> <td>24049</td>	184780	0	375643	278500	97,143	16,565	24049	
-----	-----	-----	-----	15 <td>166302</td> <td>0</td> <td>338073</td> <td>278500</td> <td>59,573</td> <td>8,911</td> <td>19154</td>	166302	0	338073	278500	59,573	8,911	19154	
278,500				16 <td>149672</td> <td>0</td> <td>304282</td> <td>278500</td> <td>25,782</td> <td>3,383</td> <td>15256</td>	149672	0	304282	278500	25,782	3,383	15256	
				=====			=====	=====	=====	=====	=====	
				6275543			0	12314829	4456000	7,858,829	4,808,277	2299787

\$/BBLRESV: 26.39 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,358,013 RI OIL VAL: 1,127,832
WI PAYOUT: 4.8 GAS VAL: 2,450,259 GAS VAL: 1,171,953
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.5 D B: 1.000 De/Dt: 15.0 / 10.0 8/8 VALUE: 7,111,190 WI TOTAL: 4,811,400 RI TOTAL: 2,299,790
GAS: 1,380.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,296,530
LAST YR RI VAL: 2,070,460
LAST YR 8/8 VAL: 6,366,990

LAST YR OIL PROD: 16,828
LAST YR GAS PROD: 505,155

REMARKS1: P#-815334 TEST DATE-01/26/17
REMARKS2: 383-39629 #4302H-11/12/16
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360718 - RINGO '8-9' #4413H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19525 - 4413H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,874	58,482	0	63.73	2.84	2.84	.00	663143
ALT RRC#:	GRAPH.....:	2	11,689	50,294	0	64.86	2.82	2.82	.00	568611
		3	10,099	44,119	0	66.00	2.79	2.79	.00	499901
		4	8,891	39,293	0	67.16	2.77	2.77	.00	447840
		5	7,940	35,364	0	68.35	2.75	2.75	.00	407024
		6	7,146	31,828	0	69.55	2.73	2.73	.00	372753

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,431	28,645	0	69.55	2.73	2.73	.00	335457
---	-----	-----	-----	8	5,788	25,781	0	69.55	2.73	2.73	.00	301917
00	REAGAN COUNTY APPRAI	1.000000	2,364,680	9	5,209	23,203	0	69.55	2.73	2.73	.00	271714
01	REAGAN COUNTY	1.000000	2,364,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	2,364,680		77,067	337,009	0					3,868,360
30	REAGAN COUNTY ISD	1.000000	2,364,680									
50	REAGAN COUNTY HOSP D	1.000000	2,364,680									

60	SANTA RITA UWD	1.000000	2,364,680	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	2,364,680	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	124567	0	787710	300000	487,710	456,784	247005
				2	106372	0	674983	300000	374,983	308,075	187308
				3	92319	0	592220	300000	292,220	210,594	145434
				4	81631	0	529471	300000	229,471	145,064	115066
				5	72938	0	479962	300000	179,962	99,795	92307
				6	65168	0	437921	300000	137,921	67,089	74533
				7	58651	0	394108	300000	94,108	40,156	59359
				8	52787	0	354704	300000	54,704	20,475	47278
				9	47508	0	319222	300000	19,222	6,311	37653

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		701941	0	4570301	2700000	1,870,301	1,354,343	1005943
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.26			\$/BBLRESV: 19.83		EQUIP VAL: 4,403				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26			\$/BBLPROD: 0		WI OIL VAL: 1,146,332		RI OIL VAL: 851,442		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.9		GAS VAL: 208,009		GAS VAL: 154,500		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE: 2,364,680		WI TOTAL: 1,358,740		RI TOTAL: 1,005,940		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.8 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 174.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 852,310
LAST YR RI VAL: 711,470
LAST YR 8/8 VAL: 1,563,780

LAST YR OIL PROD: 15,288
LAST YR GAS PROD: 63,690

REMARKS1: P#-814805
REMARKS2: 383-39614 #4413H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360719 - RINGO #8-9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19486 - 4415H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
370,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.000	De/Dt: 16.6 / 14.0
GAS:	11.0 D	B: 1.000	De/Dt: 14.5 / 12.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,100
LAST YR RI VAL: 420,350
LAST YR 8/8 VAL: 754,450

LAST YR OIL PROD: 6,773
LAST YR GAS PROD: 12,326

REMARKS1: P#-814877
REMARKS2: 383-39615 #4415H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360720 - RINGO 8 AND 9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19611 - 4214H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,154,270
01 REAGAN COUNTY 1.000000 2,154,270

02 FM&LR 1.000000 2,154,270
30 REAGAN COUNTY ISD 1.000000 2,154,270
50 REAGAN COUNTY HOSP D 1.000000 2,154,270
60 SANTA RITA UWD 1.000000 2,154,270
61 REAGAN CO WSD 1.000000 2,154,270

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

305,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 263.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320,130
LAST YR RI VAL: 965,400
LAST YR 8/8 VAL: 2,285,530

LAST YR OIL PROD: 19,067
LAST YR GAS PROD: 96,139

REMARKS1: P#-814876
REMARKS2: 383-39616 #4214H-01/14/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360721 - RINGO 10 AND 7 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19420 - 4405H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	18,811	272,133	0	63.73	1.79	1.79	.00	899119
ALT JOB#:	UNIT.....:	2	16,678	238,826	0	64.86	1.77	1.77	.00	811301
ALT LSE#:	EOR.....:	3	14,977	212,792	0	66.00	1.76	1.76	.00	741362
ALT RRC#:	GRAPH.....:	4	13,479	191,513	0	67.16	1.74	1.74	.00	678937
		5	12,131	172,362	0	68.35	1.73	1.73	.00	621865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	10,918	155,126	0	69.55	1.72	1.72	.00	569510
				7	9,826	139,613	0	69.55	1.72	1.72	.00	512549
				8	8,843	125,652	0	69.55	1.72	1.72	.00	461273
00	REAGAN COUNTY APPRAI	1.000000	5,033,230	9	7,959	113,087	0	69.55	1.72	1.72	.00	415161
01	REAGAN COUNTY	1.000000	5,033,230	10	7,163	101,778	0	69.55	1.72	1.72	.00	373640
02	FM&LR	1.000000	5,033,230	11	6,447	91,600	0	69.55	1.72	1.72	.00	336292
30	REAGAN COUNTY ISD	1.000000	5,033,230	12	5,802	82,440	0	69.55	1.72	1.72	.00	302647
50	REAGAN COUNTY HOSP D	1.000000	5,033,230	13	5,222	74,196	0	69.55	1.72	1.72	.00	272393
60	SANTA RITA UWD	1.000000	5,033,230	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,033,230		138,256	1,971,118	0					6,996,049

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	365339	0	1264458	360500	903,958	846,638	396500
				2	317042	0	1128343	360500	767,843	630,837	313115
				3	280885	0	1022247	360500	661,747	476,901	251037
				4	249924	0	928861	360500	568,361	359,301	201863
				5	223640	0	845505	360500	485,005	268,949	162608
*** PARAMETERS ***				6	200113	0	769623	360500	409,123	199,010	130987
				7	180101	0	692650	360500	332,150	141,729	104325
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	162091	0	623364	360500	262,864	98,388	83086
YRS FLAT:	FMVF:	8/8 RES:		9	145882	0	561043	360500	200,543	65,844	66177
				10	131294	0	504934	360500	144,434	41,599	52707
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.42			11	118164	0	454456	360500	93,956	23,737	41981
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42			12	106348	0	408995	360500	48,495	10,747	33434
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	95713	0	368106	360500	7,606	1,478	26630
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2576536	0	9572585	4686500	4,886,085	3,165,158	1864450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.31	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,313,230
360,500				WI PAYOUT: 4.6	GAS VAL: 851,924
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 5,033,230	WI TOTAL: 3,168,780
					RI TOTAL: 1,864,450
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 800.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,179,780
LAST YR RI VAL: 2,209,790
LAST YR 8/8 VAL: 6,389,570

LAST YR OIL PROD: 24,030
LAST YR GAS PROD: 310,869

REMARKS1: P#-812997
REMARKS2: 383-39553 #4405H-02/03/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360722 - TALLEY 1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19633 - 9V RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17
LAST YR GAS PROD: 10

REMARKS1: P#-814257 TEST DATE-01/04/17
REMARKS2: 383-39591 #9V-12/15/16
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 360723 - HARTGROVE 1HB FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19543 - 1HB RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 60,675	374,057	0	63.73	3.53	3.53	.00	2900113
ALT RRC#:	GRAPH.....:	2 47,230	304,164	0	64.86	3.50	3.50	.00	2297503
		3 38,260	254,332	0	66.00	3.47	3.47	.00	1893870
		4 31,901	217,230	0	67.16	3.45	3.45	.00	1606853
		5 27,189	188,672	0	68.35	3.42	3.42	.00	1393776
		6 23,573	166,099	0	69.55	3.40	3.40	.00	1229627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	228,828	1,504,554	0			11,321,742

00	REAGAN COUNTY APPRAI	1.000000	8,782,690						
01	REAGAN COUNTY	1.000000	8,782,690						
02	FM&LR	1.000000	8,782,690	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	8,782,690	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	8,782,690	1	990316	0	3890429	1645745	2,244,684
60	SANTA RITA UWD	1.000000	8,782,690	2	798431	0	3095934	1481171	1,614,763
61	REAGAN CO WSD	1.000000	8,782,690	3	661899	0	2555769	1481171	1,074,598
				4	562083	0	2168936	1481171	687,765
				5	483944	0	1877720	1481171	396,549
				6	423552	0	1653179	1481171	172,008
				=====	=====	=====	=====	=====	=====
				3920225	0	15241967	9051600	6,190,367	4,941,773

				\$/BBLRESV: 21.39	EQUIP VAL: 20,390				
				\$/BBLPROD: 0	WI OIL VAL: 3,670,749			RI OIL VAL: 2,837,893	
				WI PAYOUT: 3.0	GAS VAL: 1,271,019			GAS VAL: 982,638	
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0	
					=====			=====	

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 8,782,690	WI TOTAL: 4,962,160	RI TOTAL: 3,820,530
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,936,170			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.0 D B: .750 De/Dt: 24.0 / 10.0
GAS: 1,147.0 D B: .750 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,909,280
LAST YR RI VAL: 6,309,760
LAST YR 8/8 VAL: 17,219,040

LAST YR OIL PROD: 73,490
LAST YR GAS PROD: 389,659

REMARKS1: P#-819405
REMARKS2: 383-39713 #1HB-03/15/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2025 MNRLJHAR

LEASE#, NAME.....: 360724 - STATE CARTER # 1HB FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 19496 - 1HB RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
478,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,182
LAST YR GAS PROD: 1,072

REMARKS1: P#-819450
REMARKS2: 383-39714 #1HB-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 360724 - STATE CARTER # 1HB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22694 - 1HB RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.2	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,790,150
LAST YR RI VAL: 2,073,280
LAST YR 8/8 VAL: 5,863,430

LAST YR OIL PROD: 1,497
LAST YR GAS PROD: 194
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P#-819450
REMARKS2: 383-39714 #1HB-02/11/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360725 - ALDWELL M R40 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 19586 - 5H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	193,985	1,145,213	0	63.73	2.87	2.87	.00	10817331
ALT JOB#:	UNIT.....:	2	113,496	745,826	0	64.86	2.85	2.85	.00	6441182
ALT LSE#:	EOR.....:	3	80,528	554,077	0	66.00	2.83	2.83	.00	4650492
ALT RRC#:	GRAPH.....:	4	62,463	441,027	0	67.16	2.81	2.81	.00	3670638
		5	51,036	366,381	0	68.35	2.79	2.79	.00	3052272
		6	43,149	313,382	0	69.55	2.77	2.77	.00	2625886
		7	37,378	273,795	0	69.55	2.77	2.77	.00	2274685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	582,035	3,839,701	0				33,532,486
00	REAGAN COUNTY APPRAI	1.000000	24,516,600							
01	REAGAN COUNTY	1.000000	24,516,600							
02	FM&LR	1.000000	24,516,600							

30	REAGAN COUNTY ISD	1.000000	24,516,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	REAGAN COUNTY HOSP D	1.000000	24,516,600	--							
60	SANTA RITA UWD	1.000000	24,516,600	1	2875916	0	13693247	2679500	11,013,747	10,315,366	1840216
61	REAGAN CO WSD	1.000000	24,516,600	2	1859904	0	8301086	2679500	5,621,586	4,618,526	987237
				3	1372033	0	6022525	2679500	3,343,025	2,409,218	633845
				4	1084375	0	4755013	2679500	2,075,513	1,312,077	442875
				5	894428	0	3946700	2679500	1,267,200	702,700	325298
				6	759560	0	3385446	2679500	705,946	343,394	246940
				7	663611	0	2938296	2679500	258,796	110,428	189667
				=====	=====	=====	=====	=====	=====	=====	=====
					9509827	0	43042313	1875650024	285,813	19,811,709	4666078

*** PARAMETERS ***				\$/BBLRESV:	30.31	EQUIP VAL:	38,839				
				\$/BBLPROD:	0	WI OIL VAL:	15,434,470	RI OIL VAL:	3,635,145		
				WI PAYOUT:	3.0	GAS VAL:	4,377,219	GAS VAL:	1,030,928		
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	24,516,600	WI TOTAL:	19,850,530	RI TOTAL:	4,666,070		

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,679,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 767.0 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 4,133.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,744,560
LAST YR RI VAL: 4,224,670
LAST YR 8/8 VAL: 20,969,230

LAST YR OIL PROD: 392,061
LAST YR GAS PROD: 1,542,043

REMARKS1: P#-821207
REMARKS2: 383-39182
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

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LEASE#, NAME.....: 360726 - RINGO-BIRD 7A          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 19655 - 1H    RRC DIST...: 07C    FULL RI DECIMAL = .250000          DEPTH: 8000
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	10,935	31,991	0	64.86	3.33	3.33	.00	531933
ALT JOB#:	UNIT.....:	3	9,179	28,559	0	66.00	3.32	3.32	.00	454361
ALT LSE#:	GEOR.....:	4	7,911	25,703	0	67.16	3.29	3.29	.00	398477
ALT RRC#:	GRAPH.....:	5	6,949	23,133	0	68.35	3.26	3.26	.00	356223

[illegible]

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	93003	0	739369	257500	481,869	451,314	231846
			2	79898	0	611831	218875	392,956	322,841	169783
			3	71112	0	525473	196988	328,485	236,729	129042
			4	63422	0	461899	196988	264,911	167,469	100382
			5	56560	0	412783	196988	215,795	119,665	79386
			6	50593	0	373948	196988	176,960	86,079	63645
	***	PARAMETERS	7	45533	0	336548	196988	139,560	59,551	50690
			8	40980	0	302888	196988	105,900	39,638	40371
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	9	36883	0	272605	196988	75,617	24,827	32154
YRS FLAT:	FMVF:	8/8 RES:	10	33194	0	245339	196988	48,351	13,926	25609
			11	29874	0	220789	196988	23,801	6,013	20396
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.68		12	26888	0	198711	196988	1,723	382	16244

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WT GR PRICE: 2.68	12	26888	0	198711	196988	1,723	382	16244
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		627940	0	4702183	2446255	2,255,928	1,528,434	9595488
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV:	21.84		EQUIP VAL:	3,804			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	204,110	GAS VAL:	128,140
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0

-----	-----	-----	-----	8/8 VALUE:	2,491,790	WI TOTAL:	1,532,240	RI TOTAL:	959,550
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	1
15.0	1
10.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	41.8 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	110.0 D	B: 1.800	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      2,591,450
LAST YR  RI  VAL:      1,321,290
LAST YR 8/8 VAL:      3,912,740

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LAST YR OIL PROD:	11,762
LAST YR GAS PROD:	40,275

REMARKS1: P#-819858
REMARKS2: 383-39729 #1H-06/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360727 - RINGO-BIRD 7B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19658 - 2H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	531,870	1	7,617	5,274	0	63.73	2.83	2.83	.00	364074
01	REAGAN COUNTY	1.000000	531,870	2	5,907	4,397	0	64.86	2.80	2.80	.00	287346
02	FM&LR	1.000000	531,870	3	4,824	3,771	0	66.00	2.78	2.78	.00	238788
30	REAGAN COUNTY ISD	1.000000	531,870	4	4,079	3,281	0	67.16	2.76	2.76	.00	205459
50	REAGAN COUNTY HOSP D	1.000000	531,870									
60	SANTA RITA UWD	1.000000	531,870									
61	REAGAN CO WSD	1.000000	531,870									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 12.65 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 212,767 RI OIL VAL: 297,158
WI PAYOUT: 2.6 GAS VAL: 6,813 GAS VAL: 9,515
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 531,870 WI TOTAL: 225,200 RI TOTAL: 306,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 16.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,728,200
LAST YR RI VAL: 1,722,810
LAST YR 8/8 VAL: 5,451,010
LAST YR OIL PROD: 5,783
LAST YR GAS PROD: 139,438

REMARKS1: P#-819860
REMARKS2: 383-39730
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360728 - RINGO-BIRD 7C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19623 - 3H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,399	6,643	0	63.73	4.58	4.58	.00	449249
ALT JOB#:	UNIT.....:	2	6,838	4,324	0	64.86	4.54	4.54	.00	332635
ALT LSE#:	EOR.....:	3	5,378	3,211	0	66.00	4.52	4.52	.00	266211
ALT RRC#:	GRAPH.....:	4	4,433	2,556	0	67.16	4.48	4.48	.00	223290
		5	3,773	2,122	0	68.35	4.45	4.45	.00	193413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,821	18,856	0				1,464,798
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00	REAGAN COUNTY APPRAI	1.000000	849,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	849,180	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	849,180	--						
30	REAGAN COUNTY ISD	1.000000	849,180	1	22819	0	472068	218875	253,193	237,138
50	REAGAN COUNTY HOSP D	1.000000	849,180	2	14723	0	347358	196988	150,370	123,540
60	SANTA RITA UWD	1.000000	849,180	3	10885	0	277096	196988	80,108	57,732
61	REAGAN CO WSD	1.000000	849,180	4	8588	0	231878	196988	34,890	22,056
				5	7082	0	200495	196988	3,507	1,945
				=====	=====	=====	=====	=====	=====	=====
				64097	0	1528895	1006827	522,068	442,411	401419

\$/BBLRESV:	18.95	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	423,863
WI PAYOUT:	2.6	GAS VAL:	18,547
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	849,180	WI TOTAL:	447,760	RI TOTAL:	401,420
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.2 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 24.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,890
LAST YR RI VAL: 217,720
LAST YR 8/8 VAL: 360,610

LAST YR OIL PROD: 10,486
LAST YR GAS PROD: 7,979

REMARKS1: P#-819862
REMARKS2: 383-39728 #3H-06/29/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 360729 - CHICO WEST 2-1          FULL WI DECIMAL = .793202          #WELLS:      1
RRC#, WELL#.....: 19469 - 107HA  RRC DIST.: 07C      FULL RI DECIMAL = .206798          DEPTH: 8000
```

OPERATOR NAME....	PERMIAN RESOURCES OP									
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	10,337	17,916	0	64.86	2.51	2.51	.00	531808
ALT JOB#:	UNIT.....:	3	9,303	15,836	0	66.00	2.49	2.49	.00	487024
ALT LSE#:	EOR.....:	4	8,373	14,189	0	67.16	2.48	2.48	.00	446042
ALT RRC#:	GRAPH.....:	5	7,536	12,770	0	68.35	2.46	2.46	.00	408567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,104	10,344	0	69.55	2.44	2.44	.00	336741
---	-----	-----	-----	8	5,494	9,310	0	69.55	2.44	2.44	.00	303089
00	REAGAN COUNTY APPRAI	1.000000	2,325,030	9	4,945	8,379	0	69.55	2.44	2.44	.00	272802
01	REAGAN COUNTY	1.000000	2,325,030	10	4,451	7,541	0	69.55	2.44	2.44	.00	245549
02	FM&LR	1.000000	2,325,030	11	4,006	6,787	0	69.55	2.44	2.44	.00	221000
30	REAGAN COUNTY ISD	1.000000	2,325,030	12	3,605	6,108	0	69.55	2.44	2.44	.00	198878
50	REAGAN COUNTY HOSP D	1.000000	2,325,030	13	3,245	5,497	0	69.55	2.44	2.44	.00	179018
60	SANTA RITA UWD	1.000000	2,325,030									
61	REAGAN CO WSD	1.000000	2,325,030		85,666	146,793	0					4,585,238

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	41550	0	622126	185500	436,626	408,940	152582
			2	35670	0	567478	185500	381,978	313,822	123167
			3	31277	0	518301	185500	332,801	239,839	99551
			4	27912	0	473954	185500	288,454	182,352	80561
			5	24918	0	433485	185500	247,985	137,515	65205
*** PARAMETERS ***			6	22244	0	396388	185500	210,888	102,582	52766
			7	20020	0	356761	185500	171,261	73,077	42027
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	18019	0	321108	185500	135,608	50,757	33476
YRS FLAT:	FMVF:	8/8 RES:	9	16217	0	289019	185500	103,519	33,989	26664
			10	14595	0	260144	185500	74,644	21,499	21239
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.02		11	13136	0	234136	185500	48,636	12,287	16917
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02		12	11822	0	210700	185500	25,200	5,585	13472
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	10639	0	189657	185500	4,157	808	10731
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====		=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			288019	0	4873257	2411500	2,461,757	1,583,052	738358

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.92	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,489,490	RI OIL VAL: 694,720	
185,500				WI PAYOUT: 4.6	GAS VAL: 93,560	GAS VAL: 43,638	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 2,325,030	WI TOTAL: 1,586,670	RI TOTAL: 738,360	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      33.2 D  B: 1.000  De/Dt: 10.0 / 10.0
GAS:      61.0 D  B: 1.000  De/Dt: 14.0 / 10.0
PRD:      M  B:      De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	2,247,680
LAST YR	RI VAL:	934,270
LAST YR	8/8 VAL:	3,181,950

LAST YR OIL PROD:	12,538
LAST YR GAS PROD:	24,568

REMARKS1: P#-820946
REMARKS2: 383-38278 107HA-10/13/17 FP-17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360730 - COATES 738E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20546 - 32HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,018,460
01 REAGAN COUNTY 1.000000 1,018,460
02 FM&LR 1.000000 1,018,460
30 REAGAN COUNTY ISD 1.000000 1,018,460
50 REAGAN COUNTY HOSP D 1.000000 1,018,460
60 SANTA RITA UWD 1.000000 1,018,460
61 REAGAN CO WSD 1.000000 1,018,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 30608 0 354579 167000 187,579 175,685 111186
2 24931 0 321666 167000 154,666 127,069 89262
3 21085 0 292840 167000 125,840 90,689 71914
4 18220 0 267098 167000 100,098 63,279 58046
5 15634 0 243598 167000 76,598 42,476 46849
6 13602 0 222356 167000 55,356 26,927 37844
7 11834 0 199723 167000 32,723 13,963 30082
8 10296 0 179407 167000 12,407 4,644 23912
=====

146210 0 2081267 1336000 745,267 544,732 469095

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,070
LAST YR RI VAL: 231,030
LAST YR 8/8 VAL: 400,100

LAST YR OIL PROD: 5,982
LAST YR GAS PROD: 22,167

REMARKS1: FR RRC 19499 TY21
REMARKS2: 383-39672 #32HA-02/28/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 4/30/2025 MNRLTCHA

LEASE#, NAME.....: 360732 - OAK 15 #11 R-.18 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282188 - 11 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11613
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 516500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10861	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 282188	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.180000	1,410	0	0	0	0	0	0	0
01	REAGAN COUNTY	.180000	1,410							
02	FM&LR	.180000	1,410							
30	REAGAN COUNTY ISD	.180000	1,410							
50	REAGAN COUNTY HOSP D	.180000	1,410							
60	SANTA RITA UWD	.180000	1,410							
61	REAGAN CO WSD	.180000	1,410							

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.83 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 57.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 29
LAST YR GAS PROD: 33,229

REMARKS1: G-800355 R-360732 MID-10861
REMARKS2:
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360734 - BOOK 190-28 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19726 - 4SM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	12,127	344,141	0	61.59	1.79	1.79	.00	560176
ALT RRC#:	GRAPH.....:	2	10,294	308,188	0	62.67	1.77	1.77	.00	483844
		3	8,899	277,369	0	63.77	1.76	1.76	.00	425617
		4	7,809	249,632	0	64.90	1.74	1.74	.00	380103
		5	6,936	224,669	0	66.05	1.73	1.73	.00	343592
		6	6,219	202,202	0	67.21	1.72	1.72	.00	313484

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,597	181,982	0	67.21	1.72	1.72	.00	282131
---	-----	-----	-----	8	5,037	163,784	0	67.21	1.72	1.72	.00	253903
00	REAGAN COUNTY APPRAI	1.000000	3,666,650	9	4,533	147,406	0	67.21	1.72	1.72	.00	228497
01	REAGAN COUNTY	1.000000	3,666,650	10	4,080	132,665	0	67.21	1.72	1.72	.00	205663
02	FM&LR	1.000000	3,666,650	11	3,672	119,399	0	67.21	1.72	1.72	.00	185096

30	REAGAN COUNTY ISD	1.000000	3,666,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
50	REAGAN COUNTY HOSP D	1.000000	3,666,650	75,203	2,351,437	0						3,662,106
60	SANTA RITA UWD	1.000000	3,666,650									

61	REAGAN CO WSD	1.000000	3,666,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		

				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	462009	0	1022185	309000	713,185	667,962		320530
				2	409120	0	892964	309000	583,964	479,767		247797
				3	366127	0	791744	309000	482,744	347,899		194431
				4	325770	0	705873	309000	396,873	250,892		153402
				5	291508	0	635100	309000	326,100	180,832		122143
				6	260841	0	574325	309000	265,325	129,062		97748
				7	234757	0	516888	309000	207,888	88,706		77852
				8	211281	0	465184	309000	156,184	58,458		62003
				9	190154	0	418651	309000	109,651	36,002		49381
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	171138	0	376801	309000	67,801	19,528		39332
YRS FLAT:	FMVF:	8/8 RES:		11	154025	0	339121	309000	30,121	7,610		31327

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				3076730	0	6738836	3399000	3,339,836	2,266,718			1395946

OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 1.42											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42											
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D									
-----	-----	-----	-----									
309,000				8/8 VALUE:	3,666,650	WI TOTAL:	2,270,710		RI TOTAL:	1,395,940		
-----	-----	-----	-----									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.3 D B: .770 De/Dt: 16.0 / 10.0
GAS: 1,000.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,608,480
LAST YR RI VAL: 1,902,360
LAST YR 8/8 VAL: 5,510,840

LAST YR OIL PROD: 14,698
LAST YR GAS PROD: 342,017

REMARKS1: P#-826109
REMARKS2: 383-39866 #4SM-09/17/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360735 - SUGG E 197-198 (ALLOC A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19686 - 1NU RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	2,444	97,054	0	69.02	3.61	3.61	.00	126514
---	-----	-----	-----	8	2,200	87,349	0	69.02	3.61	3.61	.00	113883
00	REAGAN COUNTY APPRAI	1.000000	2,581,150	9	1,980	78,614	0	69.02	3.61	3.61	.00	102495
01	REAGAN COUNTY	1.000000	2,581,150	10	1,782	70,753	0	69.02	3.61	3.61	.00	92245
02	FM&LR	1.000000	2,581,150		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,581,150		32,724	1,192,987	0					1,630,758
50	REAGAN COUNTY HOSP D	1.000000	2,581,150									
60	SANTA RITA UWD	1.000000	2,581,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,581,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***	1	522537	0	811955	278500	533,455	499,629	254608
	2	460773	0	696427	278500	417,927	343,356	193259
	3	409385	0	609471	278500	330,971	238,521	149670
	4	366449	0	541005	278500	262,505	165,948	117573
	5	327109	0	482474	278500	203,974	113,110	92789
	6	291971	0	432513	278500	154,013	74,917	73613
	7	262774	0	389288	278500	110,788	47,273	58633
	8	236497	0	350380	278500	71,880	26,904	46701
	9	212847	0	315342	278500	36,842	12,096	37196
	10	191564	0	283809	278500	5,309	1,529	29625

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.99 \$/BBLRESV: 20.60 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99 \$/BBLPROD: 0 WI OIL VAL: 505,652 RI OIL VAL: 349,764
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,017,629 GAS VAL: 703,902
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,581,150 WI TOTAL: 1,527,480 RI TOTAL: 1,053,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 543.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,564,780
LAST YR RI VAL: 1,433,690
LAST YR 8/8 VAL: 3,998,470

LAST YR OIL PROD: 7,631
LAST YR GAS PROD: 195,655

REMARKS1: P#-814162
REMARKS2: 383-39590 #1NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360736 - SUGG E 208-207 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19688 - 8NU RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,877	143,438	0	61.58	3.40	3.40	.00	225244
ALT JOB#:	UNIT.....:	2	3,824	120,863	0	62.66	3.38	3.38	.00	179709
ALT LSE#:	EOR.....:	3	3,142	104,435	0	63.77	3.35	3.35	.00	150274
ALT RRC#:	GRAPH.....:	4	2,668	90,858	0	64.89	3.33	3.33	.00	129845
		5	2,319	79,046	0	66.04	3.30	3.30	.00	114860

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,830	538,640	0				799,932
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

00	REAGAN COUNTY APPRAI	1.000000	1,191,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,191,310	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,191,310	--						
30	REAGAN COUNTY ISD	1.000000	1,191,310	1	365767	0	591011	278500	312,511	292,695
50	REAGAN COUNTY HOSP D	1.000000	1,191,310	2	306388	0	486097	278500	207,597	170,556
60	SANTA RITA UWD	1.000000	1,191,310	3	262393	0	412667	278500	134,167	96,690
61	REAGAN CO WSD	1.000000	1,191,310	4	226918	0	356763	278500	78,263	49,476
				5	195639	0	310499	278500	31,999	17,745
				=====	=====	=====	=====	=====	=====	=====
				1357105	0	2157037	1392500	764,537	627,162	558802

\$/BBLRESV:	18.43	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	232,581	RI OIL VAL:	207,230
WI PAYOUT:	2.8	GAS VAL:	394,580	GAS VAL:	351,571
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,191,310	WI TOTAL:	632,510	RI TOTAL:	558,800
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 2.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 432.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,415,030
LAST YR RI VAL: 952,550
LAST YR 8/8 VAL: 2,367,580

LAST YR OIL PROD: 6,320
LAST YR GAS PROD: 187,132

REMARKS1: P#-814159
REMARKS2: 383-39589 #8NU-08/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 360737 - VESPUCCI 905A FULL WI DECIMAL = .848060 #WELLS: 1
RRC#, WELL#.....: 19731 - 1H RRC DIST.: 07C FULL RI DECIMAL = .151940 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,116,730
01 REAGAN COUNTY 1.000000 2,116,730
02 FM&LR 1.000000 2,116,730

30 REAGAN COUNTY ISD 1.000000 2,116,730
50 REAGAN COUNTY HOSP D 1.000000 2,116,730
60 SANTA RITA UWD 1.000000 2,116,730
61 REAGAN CO WSD 1.000000 2,116,730

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 285152 0 1013055 232000 781,055 725,193 169249
2 224021 0 737109 232000 505,109 404,294 107085
3 183981 0 567053 232000 335,053 231,190 71635
4 156363 0 454412 232000 222,412 132,300 49918
5 135249 0 374760 232000 142,760 73,206 35797
6 118920 0 316099 232000 84,099 37,177 26256
7 106822 0 269732 232000 37,732 14,379 19482
8 96140 0 232980 232000 980 322 14632
=====

1306648 0 3965200 1856000 2,109,200 1,618,061 494054

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.97 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,084,863 RI OIL VAL: 331,249
WI PAYOUT: 3.0 GAS VAL: 533,196 GAS VAL: 162,805
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: .500 De/Dt: 33.0 / 10.0
GAS: 428.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,928,960
LAST YR RI VAL: 756,810
LAST YR 8/8 VAL: 3,685,770

LAST YR OIL PROD: 20,043
LAST YR GAS PROD: 164,963

REMARKS1: P#-821315
REMARKS2: 383-39772
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360738 - VESPUCCI 905B FULL WI DECIMAL = .848132 #WELLS: 1
RRC#, WELL#.....: 19730 - 2H RRC DIST.: 07C FULL RI DECIMAL = .151868 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	3,232	151,111	0	63.73	2.46	2.46	.00	174694
ALT FRZ.:	ALT G\$ RRC:	2	2,530	120,938	0	64.86	2.44	2.44	.00	139175
ALT JOB#:	UNIT.....:	3	2,080	100,833	0	66.00	2.42	2.42	.00	116432
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		7,842	372,882	0					430,301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	510,720	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	510,720	1	315279	0	489973	278500	211,473	198,064	82534
02	FM&LR	1.000000	510,720	2	250274	0	389449	278500	110,949	91,153	58055
30	REAGAN COUNTY ISD	1.000000	510,720	3	206958	0	323390	278500	44,890	32,351	42660
50	REAGAN COUNTY HOSP D	1.000000	510,720		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	510,720		772511	0	1202812	835500	367,312	321,568	183249
61	REAGAN CO WSD	1.000000	510,720								
					\$/BBLRESV:	17.30	EQUIP VAL:	5,901			
					\$/BBLPROD:	0	WI OIL VAL:	115,039	RI OIL VAL:	65,556	
					WI PAYOUT:	2.1	GAS VAL:	206,528	GAS VAL:	117,692	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	510,720	WI TOTAL:	327,470	RI TOTAL:	183,250	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 470.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,963,060
LAST YR RI VAL: 629,410
LAST YR 8/8 VAL: 2,592,470

LAST YR OIL PROD: 6,111
LAST YR GAS PROD: 205,405

REMARKS1: P#-821339
REMARKS2: 383-39773 #2H-09/05/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360739 - PAIGE 13A-12A FULL WI DECIMAL = .756317 #WELLS: 1
RRC#, WELL#.....: 19711 - 4309H RRC DIST.: 07C FULL RI DECIMAL = .243683 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,337,620	1	17,252	366,525	0	63.73	2.69	2.69	.00	831548
01	REAGAN COUNTY	1.000000	6,337,620	2	14,386	329,873	0	64.86	2.67	2.67	.00	705701
02	FM&LR	1.000000	6,337,620	3	12,341	296,886	0	66.00	2.64	2.64	.00	616025
30	REAGAN COUNTY ISD	1.000000	6,337,620	4	10,802	267,197	0	67.16	2.63	2.63	.00	548679
50	REAGAN COUNTY HOSP D	1.000000	6,337,620	5	9,606	240,477	0	68.35	2.61	2.61	.00	496575
60	SANTA RITA UWD	1.000000	6,337,620	6	8,645	216,429	0	69.55	2.59	2.59	.00	454743
61	REAGAN CO WSD	1.000000	6,337,620	7	7,781	194,786	0	69.55	2.59	2.59	.00	409295
				8	7,003	175,307	0	69.55	2.59	2.59	.00	368371
				9	6,303	157,776	0	69.55	2.59	2.59	.00	331549
				10	5,673	141,998	0	69.55	2.59	2.59	.00	298410
				11	5,106	127,798	0	69.55	2.59	2.59	.00	268585
				12	4,595	115,018	0	69.55	2.59	2.59	.00	241706
				13	4,136	103,516	0	69.55	2.59	2.59	.00	217561
				14	3,722	93,164	0	69.55	2.59	2.59	.00	195784
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					117,351	2,826,750	0					5,984,532

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	745692	0	1577240	360500	1,216,740	1,139,587	478057
	2	666134	0	1371835	360500	1,011,335	830,882	367966
	3	592785	0	1208810	360500	848,310	611,352	286934
	4	531485	0	1080164	360500	719,664	454,950	226902
*** PARAMETERS ***	5	474699	0	971274	360500	610,774	338,693	180555
	6	423954	0	878697	360500	518,197	252,066	144555
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	7	381559	0	790854	360500	430,354	183,632	115136
YRS FLAT: FMVF: 8/8 RES:	8	343402	0	711773	360500	351,273	131,478	91701
	9	309061	0	640610	360500	280,110	91,968	73038

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.14	10	278154	0	576564	360500	216,064	62,228	58173
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	11	250339	0	518924	360500	158,424	40,025	46335
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	225304	0	467010	360500	106,510	23,603	36901
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	202773	0	420334	360500	59,834	11,632	29392
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	182495	0	378279	360500	17,779	3,031	23408
		=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5607836	0	11592368	5047000	6,545,368	4,175,127	2159053
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
360,500				\$/BBLRESV: 24.28		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,155,397		RI OIL VAL: 1,114,605		
				WI PAYOUT: 4.6		GAS VAL: 2,019,726		GAS VAL: 1,044,446		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,337,620		WI TOTAL: 4,178,570		RI TOTAL: 2,159,050		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,059.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,463,670
LAST YR RI VAL: 1,479,220
LAST YR 8/8 VAL: 3,942,890

LAST YR OIL PROD: 18,448
LAST YR GAS PROD: 378,735

REMARKS1: P#-821002 07/25/17
REMARKS2: 383-39758
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360741 - SANDY KOUFAX 5 4403H FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 19693 - 4403H RRC DIST.: 07C FULL RI DECIMAL = .245000 DEPTH: 8000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	10,513	80,293	0	63.73	2.14	2.14	.00	505845
ALT RRC#:	GRAPH.....:	2	9,131	72,264	0	64.86	2.13	2.13	.00	447139
		3	8,071	65,038	0	66.00	2.12	2.12	.00	402178
		4	7,232	58,534	0	67.16	2.10	2.10	.00	366704
		5	6,509	52,681	0	68.35	2.08	2.08	.00	335892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,456	328,810	0	2,057,758
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00	REAGAN COUNTY APPRAI	1.000000	1,088,920	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	1,088,920	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	1,088,920								
30	REAGAN COUNTY ISD	1.000000	1,088,920	1	129729	0	635574	412000	223,574	209,397	194019
50	REAGAN COUNTY HOSP D	1.000000	1,088,920	2	116211	0	563350	412000	151,350	124,344	152188
60	SANTA RITA UWD	1.000000	1,088,920	3	104100	0	506278	412000	94,278	67,943	121035
61	REAGAN CO WSD	1.000000	1,088,920	4	92806	0	459510	412000	47,510	30,034	97217
				5	82730	0	418622	412000	6,622	3,672	78376
				525576	0	2583334	2060000	523,334	435,390	642835	

\$/BBLRESV:	11.08	EQUIP VAL:	10,705		
\$/BBLPROD:	0	WI OIL VAL:	346,810	RI OIL VAL:	512,051
WI PAYOUT:	2.8	GAS VAL:	88,579	GAS VAL:	130,783
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,088,920	WI TOTAL:	446,090	RI TOTAL:	642,830

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 232.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,971,990
LAST YR RI VAL: 1,792,290
LAST YR 8/8 VAL: 4,764,280

LAST YR OIL PROD: 14,650
LAST YR GAS PROD: 90,189

REMARKS1: FR UNIT 9019639 FOR TY22
REMARKS2:
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360742 - BARBEE B 2-1 (ALLOC-F) FULL WI DECIMAL = .775000 #WELLS: 2
RRC#, WELL#.....: 49000 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 9143

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

OPERATOR NAME....: VITAL ENERGY, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85280300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	10,149	138,254	0	61.91	1.93	1.93	.00	486952
ALT FRZ.:		ALT G\$ RRC:		2	7,708	115,307	0	62.99	1.92	1.92	.00	376283
ALT JOB#:		UNIT.....:		3	6,213	98,904	0	64.11	1.91	1.91	.00	308694
ALT LSE#:		EOR.....:		4	5,207	86,593	0	65.24	1.89	1.89	.00	263271
ALT RRC#:		GRAPH.....:		5	4,479	77,011	0	66.39	1.87	1.87	.00	230455
				6	3,932	69,310	0	67.56	1.86	1.86	.00	205876
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,503	62,379	0	67.56	1.86	1.86	.00	183414
---	-----	-----	-----	8	3,153	56,141	0	67.56	1.86	1.86	.00	165088
00	REAGAN COUNTY APPRAI	.450000	964,460	9	2,838	50,527	0	67.56	1.86	1.86	.00	148595
01	REAGAN COUNTY	.450000	964,460	10	2,554	45,474	0	67.56	1.86	1.86	.00	133725
02	FM&LR	.450000	964,460	11	2,299	40,927	0	67.56	1.86	1.86	.00	120373
30	REAGAN COUNTY ISD	.450000	964,460	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	.450000	964,460		52,035	840,827	0					2,622,726
60	SANTA RITA UWD	.450000	964,460									
61	REAGAN CO WSD	.450000	964,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	.450000	964,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	206793	0	693745	175500	518,245	487,524	190315
						2	171577	0	547860	175500	372,360	309,989	134192
						3	146403	0	455097	175500	279,597	205,984	99527
						4	126837	0	390108	175500	214,608	139,918	76174
						5	111608	0	342063	175500	166,563	96,100	59636
						6	99910	0	305786	175500	130,286	66,523	47599
						7	89919	0	273333	175500	97,833	44,206	37988
				*** PARAMETERS ***		8	80927	0	246015	175500	70,515	28,196	30528
						9	72835	0	221430	175500	45,930	16,253	24534
MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	10	65551	0	199276	175500	23,776	7,445	19714
YRS FLAT:		FMVF:		8/8 RES:		11	58996	0	179369	175500	3,869	1,072	15843

OIL WELLHEAD PRICE: 74.61	GAS WI GR PRICE: 1.54			1231356	0	3854082	1930500	1,923,582	1,403,210	736050
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 23.68		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 954,893		RI OIL VAL: 500,886		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.1		GAS VAL: 448,316		GAS VAL: 235,163		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		=====
-----	-----	-----	-----	8/8 VALUE:	2,143,250	WI TOTAL:	1,407,200	RI TOTAL:	736,050	
175,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 419.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,352,760
LAST YR RI VAL: 3,242,730
LAST YR 8/8 VAL: 12,595,490

LAST YR OIL PROD: 20,435
LAST YR GAS PROD: 470,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360743 - BARBEE B 47-1 (ALLOC-G) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 49042 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7680
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,751	144,939	0	67.60	1.86	1.86	.00	91735
---	-----	-----	-----	8	1,576	130,445	0	67.60	1.86	1.86	.00	82567
00	REAGAN COUNTY APPRAI	.370000	948,120	9	1,418	117,401	0	67.60	1.86	1.86	.00	74289
01	REAGAN COUNTY	.370000	948,120	10	1,276	105,661	0	67.60	1.86	1.86	.00	66850
02	FM&LR	.370000	948,120	11	1,148	95,095	0	67.60	1.86	1.86	.00	60144
30	REAGAN COUNTY ISD	.370000	948,120	12	1,033	85,586	0	67.60	1.86	1.86	.00	54119
50	REAGAN COUNTY HOSP D	.370000	948,120	13	930	77,027	0	67.60	1.86	1.86	.00	48723
60	SANTA RITA UWD	.370000	948,120	14	837	69,324	0	67.60	1.86	1.86	.00	43850
61	REAGAN CO WSD	.370000	948,120	15	753	62,392	0	67.60	1.86	1.86	.00	39450
				16	678	56,153	0	67.60	1.86	1.86	.00	35520
					=====	=====	=====					=====
					27,646	2,221,917	0					1,406,843

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	407934	0	589435	114000	475,435	447,251	161700
				2	365239	0	520723	114000	406,723	338,597	127544
*** PARAMETERS ***				3	327002	0	463771	114000	349,771	257,684	101423
				4	291220	0	413804	114000	299,804	195,463	80800
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	259324	0	370631	114000	256,631	148,066	64616
YRS FLAT:	FMVF:	8/8 RES:		6	232143	0	334094	114000	220,094	112,378	52006
				7	208930	0	300665	114000	186,665	84,345	41788
OIL WELLHEAD PRICE: 74.65				8	188036	0	270603	114000	156,603	62,619	33580
OIL %TAX ALLOWABLE: 9.6				9	169234	0	243523	114000	129,523	45,833	26981
TYPE..(USNPQLHCT).: U				10	152310	0	219160	114000	105,160	32,931	21680
GRAV SCHED#/DEGREE: /				11	137079	0	197223	114000	83,223	23,064	17420
PRD WELLHEAD PRICE:				12	123372	0	177491	114000	63,491	15,570	13998
				13	111034	0	159757	114000	45,757	9,930	11250
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	99931	0	143781	114000	29,781	5,720	9040
-----	-----	-----	-----	15	89938	0	129388	114000	15,388	2,615	7263
114,000				16	80945	0	116465	114000	2,465	371	5837
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					3243671	0	4650514	1824000	2,826,514	1,782,437	776926

\$/BBLRESV: 25.17 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 539,210 RI OIL VAL: 235,030
WI PAYOUT: 5.0 GAS VAL: 1,243,225 GAS VAL: 541,895
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 17.0 / 10.0 8/8 VALUE: 2,562,490 WI TOTAL: 1,785,560 RI TOTAL: 776,930
GAS: 788.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,709,420
LAST YR RI VAL: 1,081,670
LAST YR 8/8 VAL: 3,791,090

LAST YR OIL PROD: 4,275
LAST YR GAS PROD: 270,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360744 - BARBEE B 47-1 (ALLOC-H) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 48993 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 9143
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,369	93,683	0	67.56	1.86	1.86	.00	281115
---	-----	-----	-----	8	4,832	84,315	0	67.56	1.86	1.86	.00	252999
00	REAGAN COUNTY APPRAI	.450000	1,543,650	9	4,349	75,884	0	67.56	1.86	1.86	.00	227709
01	REAGAN COUNTY	.450000	1,543,650	10	3,914	68,296	0	67.56	1.86	1.86	.00	204933
02	FM&LR	.450000	1,543,650	11	3,523	61,466	0	67.56	1.86	1.86	.00	184461
30	REAGAN COUNTY ISD	.450000	1,543,650	12	3,171	55,319	0	67.56	1.86	1.86	.00	166030
50	REAGAN COUNTY HOSP D	.450000	1,543,650	13	2,854	49,787	0	67.56	1.86	1.86	.00	149433
60	SANTA RITA UWD	.450000	1,543,650	14	2,569	44,808	0	67.56	1.86	1.86	.00	134510
61	REAGAN CO WSD	.450000	1,543,650	15	2,312	40,327	0	67.56	1.86	1.86	.00	121054
				16	2,081	36,294	0	67.56	1.86	1.86	.00	108959
					=====	=====	=====					=====
					84,766	1,458,458	0					4,311,073

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	286077	0	841880	249500	592,380	557,264	230953
				2	244742	0	721101	212075	509,026	423,764	176624
*** PARAMETERS ***				3	213575	0	632571	180264	452,307	333,223	138340
				4	188234	0	563599	153224	410,375	267,552	110050
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	5	167617	0	508643	153224	355,419	205,063	88678	
YRS FLAT:	FMVF:	8/8 RES:	6	150049	0	462370	153224	309,146	157,847	71974	
				7	135044	0	416159	153224	262,935	118,807	57839
OIL WELLHEAD PRICE: 74.61	GAS WI GR PRICE: 1.54	8	121540	0	374539	153224	221,315	88,495	46477		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	9	109387	0	337096	153224	183,872	65,064	37348		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	10	98449	0	303382	153224	150,158	47,022	30012		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	11	88603	0	273064	153224	119,840	33,212	24119		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	12	79742	0	245772	153224	92,548	22,696	19383		
				13	71768	0	221201	153224	67,977	14,753	15576
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	64591	0	199101	153224	45,877	8,812	12517
-----	-----	-----	-----	15	58131	0	179185	153224	25,961	4,412	10058
249,500				16	52318	0	161277	153224	8,053	1,211	8083
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1					2129867	0	6440940	2633751	3,807,189	2,349,197	1078031

\$/BBLRESV: 23.93 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 1,572,372 RI OIL VAL: 721,551
WI PAYOUT: 5.1 GAS VAL: 776,823 GAS VAL: 356,479
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.9 D B: 1.000 De/Dt: 17.0 / 10.0 8/8 VALUE: 3,430,350 WI TOTAL: 2,352,320 RI TOTAL: 1,078,030
GAS: 569.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,259,570
LAST YR RI VAL: 1,692,600
LAST YR 8/8 VAL: 5,952,170

LAST YR OIL PROD: 12,183
LAST YR GAS PROD: 220,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360745 - BARBEE C 1-1 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 46057 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7277
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,549	68,728	0	61.92	1.93	1.93	.00
ALT RRC#:	GRAPH.....:	2	2,989	57,913	0	63.01	1.92	1.92	.00
		3	2,581	50,037	0	64.13	1.91	1.91	.00
		4	2,271	44,055	0	65.26	1.89	1.89	.00
		5	2,029	39,347	0	66.41	1.87	1.87	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,419	260,080	0	663,835
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00	REAGAN COUNTY APPRAI	.370000	184,520	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.370000	184,520	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.370000	184,520	1	102800	0	273109	148500	124,609	117,222
30	REAGAN COUNTY ISD	.370000	184,520	2	86175	0	232136	148500	83,636	69,627
50	REAGAN COUNTY HOSP D	.370000	184,520	3	74067	0	202345	148500	53,845	39,669
60	SANTA RITA UWD	.370000	184,520	4	64530	0	179389	148500	30,889	20,138
61	REAGAN CO WSD	.370000	184,520	5	57024	0	161452	148500	12,952	7,473
				384596	0	1048431	742500	305,931	254,129	239207

\$/BBLRESV:	15.47	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	160,907
WI PAYOUT:	3.0	GAS VAL:	93,222
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.63 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 207.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,153,210
LAST YR RI VAL: 624,730
LAST YR 8/8 VAL: 1,777,940

LAST YR OIL PROD: 3,948
LAST YR GAS PROD: 65,835

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360746 - BARBEE C 1-1 (ALLOC-B) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 47422 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7318
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,444	73,760	0	67.55	1.86	1.86	.00	127946
---	-----	-----	-----	8	2,200	66,384	0	67.55	1.86	1.86	.00	115173
00	REAGAN COUNTY APPRAI	.370000	686,470	9	1,980	59,746	0	67.55	1.86	1.86	.00	103655
01	REAGAN COUNTY	.370000	686,470	10	1,782	53,771	0	67.55	1.86	1.86	.00	93290
02	FM&LR	.370000	686,470	11	1,604	48,394	0	67.55	1.86	1.86	.00	83971
30	REAGAN COUNTY ISD	.370000	686,470	12	1,444	43,555	0	67.55	1.86	1.86	.00	75595
50	REAGAN COUNTY HOSP D	.370000	686,470	13	1,300	39,200	0	67.55	1.86	1.86	.00	68057
60	SANTA RITA UWD	.370000	686,470		=====	=====	=====					=====
61	REAGAN CO WSD	.370000	686,470		36,398	1,068,633	0					1,844,039

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	237890	0	514260	122395	391,865	368,635	141076
2	199411	0	429096	122395	306,701	255,329	105101
3	171411	0	369078	122395	246,683	181,737	80715
4	149330	0	323486	122395	201,091	131,105	63165
5	131972	0	288260	122395	165,865	95,698	50256
6	118140	0	260326	122395	137,931	70,426	40523
7	106325	0	234271	122395	111,876	50,551	32561
8	95693	0	210866	122395	88,471	35,376	26167
9	86124	0	189779	122395	67,384	23,845	21027
10	77511	0	170801	122395	48,406	15,159	16897
11	69760	0	153731	122395	31,336	8,684	13579
12	62785	0	138380	122395	15,985	3,920	10913
13	56507	0	124564	122395	2,169	471	8771
	=====	=====	=====	=====	=====	=====	=====
	1562859	0	3406898	1591135	1,815,763	1,240,936	610751

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.81	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 671,676	RI OIL VAL: 330,579	
134,500				WI PAYOUT: 4.6	GAS VAL: 569,258	GAS VAL: 280,172	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
9.0 1					=====	=====	=====
				8/8 VALUE: 1,855,310	WI TOTAL: 1,244,560	RI TOTAL: 610,750	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 479.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,581,220
LAST YR RI VAL: 691,340
LAST YR 8/8 VAL: 2,272,560

LAST YR OIL PROD: 5,753
LAST YR GAS PROD: 168,664

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360747 - BARBEE C 1-47 (ALLOC-E) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45204 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7133
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.120000	820							
01	REAGAN COUNTY	.120000	820	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	.120000	820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.120000	820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.120000	820	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.120000	820			=====			=====	
61	REAGAN CO WSD	.120000	820	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.64 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 194.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 826,080
LAST YR RI VAL: 530,740
LAST YR 8/8 VAL: 1,356,820

LAST YR OIL PROD: 4,003
LAST YR GAS PROD: 64,944

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360748 - BARBEE C 1-47 (ALLOC-A) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 45507 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7133
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .120000 76,510
01 REAGAN COUNTY .120000 76,510
02 FM&LR .120000 76,510
30 REAGAN COUNTY ISD .120000 76,510
50 REAGAN COUNTY HOSP D .120000 76,510
60 SANTA RITA UWD .120000 76,510
61 REAGAN CO WSD .120000 76,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,527 45,098 0 61.87 1.93 1.93 .00 217066
2 3,658 38,390 0 62.96 1.92 1.92 .00 178488
3 3,072 33,420 0 64.07 1.91 1.91 .00 152538
4 2,645 29,592 0 65.19 1.89 1.89 .00 133631
5 2,322 26,550 0 66.34 1.87 1.87 .00 119382
6 2,071 23,895 0 67.51 1.86 1.86 .00 108355
7 1,864 21,506 0 67.51 1.86 1.86 .00 97525

00 REAGAN COUNTY APPRAI .120000 76,510 20,159 218,451 0 1,006,985
01 REAGAN COUNTY .120000 76,510
02 FM&LR .120000 76,510
30 REAGAN COUNTY ISD .120000 76,510
50 REAGAN COUNTY HOSP D .120000 76,510
60 SANTA RITA UWD .120000 76,510
61 REAGAN CO WSD .120000 76,510

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 67455 0 284521 127500 157,021 147,713 78052
2 57124 0 235612 127500 108,112 90,003 57709
3 49470 0 202008 127500 74,508 54,891 44178
4 43345 0 176976 127500 49,476 32,257 34557
5 38478 0 157860 127500 30,360 17,516 27521
6 34445 0 142800 127500 15,300 7,812 22229
7 31001 0 128526 127500 1,026 464 17862

321318 0 1328303 892500 435,803 350,656 282108
\$/BBLRESV: 17.02 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 265,832 RI OIL VAL: 213,866
WI PAYOUT: 3.3 GAS VAL: 84,824 GAS VAL: 68,242
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 637,620 WI TOTAL: 355,510 RI TOTAL: 282,110
OIL WELLHEAD PRICE: 74.56 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/24 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
127,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 135.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 786,700
LAST YR RI VAL: 426,000
LAST YR 8/8 VAL: 1,212,700

LAST YR OIL PROD: 4,510
LAST YR GAS PROD: 40,569

REMARKS1:
REMARKS2:

MC1: C
MC2: REA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360749 - OAK 15 #5 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282614 - 5 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11587
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 33154200
GAS FIELD NAME...: FRYSAK FARMS (DEVONIAN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 516500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 10876	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 282614	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.180000	1,410						
01	REAGAN COUNTY	.180000	1,410	\$/BBLRESV: .00	EQUIP VAL: 7,807				
02	FM&LR	.180000	1,410	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
30	REAGAN COUNTY ISD	.180000	1,410	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
50	REAGAN COUNTY HOSP D	.180000	1,410	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
60	SANTA RITA UWD	.180000	1,410		=====				=====
61	REAGAN CO WSD	.180000	1,410	8/8 VALUE: 7,810	WI TOTAL: 7,810	RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.83	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	10.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	17,440
LAST YR	RI VAL:	20,980
LAST YR	8/8 VAL:	38,420
LAST YR	OIL PROD:	27
LAST YR	GAS PROD:	7,461

REMARKS1: G-800389
REMARKS2: R-360749
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360750 - BOLD WTG 4-232 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19660 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,349,920	1	15,764	150,350	63.73	1.83	1.83	.00	753480
01	REAGAN COUNTY	1.000000	3,349,920	2	13,419	131,949	64.86	1.82	1.82	.00	652767
02	FM&LR	1.000000	3,349,920	3	11,682	117,563	66.00	1.80	1.80	.00	578259
30	REAGAN COUNTY ISD	1.000000	3,349,920	4	10,343	105,807	67.16	1.79	1.79	.00	520977
50	REAGAN COUNTY HOSP D	1.000000	3,349,920	5	9,278	95,226	68.35	1.78	1.78	.00	475613
60	SANTA RITA UWD	1.000000	3,349,920	6	8,350	85,703	69.55	1.77	1.77	.00	435557
61	REAGAN CO WSD	1.000000	3,349,920	7	7,515	77,133	69.55	1.77	1.77	.00	392001
				8	6,764	69,420	69.55	1.77	1.77	.00	352827
				9	6,088	62,478	69.55	1.77	1.77	.00	317565
				10	5,479	56,230	69.55	1.77	1.77	.00	285798
				11	4,931	50,607	69.55	1.77	1.77	.00	257213
				=====	=====	=====					=====
					99,613	1,002,466					5,022,057

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	206355	0	959835	309000	650,835	609,566
				2	180110	0	832877	309000	523,877	430,402
				3	158710	0	736969	309000	427,969	308,425
				4	142046	0	663023	309000	354,023	223,802
				5	127127	0	602740	309000	293,740	162,888
				6	113771	0	549328	309000	240,328	116,903
				7	102394	0	494395	309000	185,395	79,109
				8	92155	0	444982	309000	135,982	50,897
				9	82940	0	400505	309000	91,505	30,044
				10	74645	0	360443	309000	51,443	14,817
				11	67181	0	324394	309000	15,394	3,889
				=====	=====	=====	=====	=====	=====	=====
					1347434	0	6369491	3399000	2,970,491	2,030,742
										1315193

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.46									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
309,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 442.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,237,270
LAST YR RI VAL: 1,319,970
LAST YR 8/8 VAL: 3,557,240

LAST YR OIL PROD: 18,270
LAST YR GAS PROD: 150,495

REMARKS1: P#-821771 #1H-12/10/17
REMARKS2: 383-39781
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360751 - UNIVERSITY 12A FULL WI DECIMAL = 1.000000 #WELLS: 6
RRC#, WELL#.....: 19527 - 1 RRC DIST.: 07C FULL RI DECIMAL = .000000 DEPTH: 3500

OPERATOR#, AGENT#: 251989 -
OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	14,640								
01	REAGAN COUNTY	1.000000	14,640	\$/BBLRESV:	.00	EQUIP VAL:	14,639				
02	FM&LR	1.000000	14,640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	14,640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	14,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	14,640				=====				=====
61	REAGAN CO WSD	1.000000	14,640	8/8 VALUE:	14,640	WI TOTAL:	14,640	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 25.9 / 14.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 406,420

LAST YR OIL PROD: 345
LAST YR GAS PROD:

REMARKS1: P#-821659 #1-04/11/17
REMARKS2: 383-39778
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360752 - SUGG E 208-207 (ALLOC-B) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19735 - 2NU RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,085,940	1	883	293,767	0	61.59	2.94	2.94	.00	40788
01	REAGAN COUNTY	1.000000	1,085,940	2	617	264,389	0	62.67	2.91	2.91	.00	29001
02	FM&LR	1.000000	1,085,940	3	429	237,950	0	63.77	2.90	2.90	.00	20518
30	REAGAN COUNTY ISD	1.000000	1,085,940	4	299	214,155	0	64.90	2.87	2.87	.00	14554
50	REAGAN COUNTY HOSP D	1.000000	1,085,940		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	1,085,940		2,228	1,010,261	0					104,861
61	REAGAN CO WSD	1.000000	1,085,940									

\$/BBLRESV:	12.53	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	20,932	RI OIL VAL:	28,147
WI PAYOUT:	2.5	GAS VAL:	439,823	GAS VAL:	591,411
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,085,940	WI TOTAL:	466,380	RI TOTAL:	619,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
440,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: .001 De/Dt: 30.0 / 30.0
GAS: 848.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 787,600
LAST YR RI VAL: 812,780
LAST YR 8/8 VAL: 1,600,380

LAST YR OIL PROD: 1,144
LAST YR GAS PROD: 298,356

REMARKS1: P#-826857 #2NU-09/07/17
REMARKS2: 383-39885
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360753 - AMERIGO 902A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19733 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,777	102,239	0	63.73	2.46	2.46	.00
ALT RRC#:	GRAPH.....:	2	4,991	81,823	0	64.86	2.44	2.44	.00
		3	3,829	68,221	0	66.00	2.42	2.42	.00
		4	3,031	58,502	0	67.16	2.41	2.41	.00
		=====	=====	=====					=====
			18,628	310,785	0				1,060,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	796,270	1	220069	0	597980	257500	340,480	318,890	80361
01	REAGAN COUNTY	1.000000	796,270	2	174692	0	457944	257500	200,444	164,679	54463
02	FM&LR	1.000000	796,270	3	144458	0	365583	257500	108,083	77,892	38476
30	REAGAN COUNTY ISD	1.000000	796,270	4	123366	0	301483	257500	43,983	27,805	28079
50	REAGAN COUNTY HOSP D	1.000000	796,270	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	796,270		662585	0	1722990	1030000	692,990	589,266	201379
61	REAGAN CO WSD	1.000000	796,270								

\$/BBLRESV:	22.25	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	362,660
WI PAYOUT:	2.5	GAS VAL:	226,605
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	796,270	WI TOTAL:	594,890
		RI TOTAL:	201,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
257,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.9 D B: .500 De/Dt: 28.0 / 10.0
GAS: 318.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,891,380
LAST YR RI VAL: 461,460
LAST YR 8/8 VAL: 2,352,840

LAST YR OIL PROD: 9,149
LAST YR GAS PROD: 166,014

REMARKS1: P#-821044 #2H-09/09/17
REMARKS2: 383-39761
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360754 - AMERIGO 902B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19732 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	106839	0	380472	321000	59,472	55,701	51131	-----
00	REAGAN COUNTY APPRAI	1.000000	113,340		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	113,340		106839	0	380472	321000	59,472	55,701	51131	
02	FM&LR	1.000000	113,340									
30	REAGAN COUNTY ISD	1.000000	113,340		\$/BBLRESV:	9.33	EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	113,340		\$/BBLPROD:	0	WI OIL VAL:	40,060		RI OIL VAL:	36,773	
60	SANTA RITA UWD	1.000000	113,340		WI PAYOUT:	.0	GAS VAL:	15,641		GAS VAL:	14,358	
61	REAGAN CO WSD	1.000000	113,340		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====			=====	
				8/8 VALUE:	113,340	WI TOTAL:	62,210		RI TOTAL:	51,130		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

321,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .750 De/Dt: 16.0 / 10.0
GAS: 154.0 D B: .500 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 611,360
LAST YR RI VAL: 258,960
LAST YR 8/8 VAL: 870,320

LAST YR OIL PROD: 4,546
LAST YR GAS PROD: 92,369

REMARKS1: P#-821043 #1H-09/07/17
REMARKS2: 383-39760
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360755 - AMERIGO 903BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19766 - 1H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,348	179,301	0	63.73	2.46	2.46	.00	298225
ALT JOB#:	UNIT.....:	2	4,376	151,080	0	64.86	2.44	2.44	.00	248349
ALT LSE#:	EOR.....:	3	3,643	130,546	0	66.00	2.42	2.42	.00	210383
ALT RRC#:	GRAPH.....:	4	3,083	114,931	0	67.16	2.41	2.41	.00	181172
		5	2,644	102,658	0	68.35	2.39	2.39	.00	158128
		6	2,288	92,392	0	69.55	2.37	2.37	.00	139239

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	21,382	770,908	0				1,235,496

00	REAGAN COUNTY APPRAI	1.000000	1,073,760							
01	REAGAN COUNTY	1.000000	1,073,760							
02	FM&LR	1.000000	1,073,760	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,073,760	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,073,760	1	385945	0	684170	321000	363,170	340,141
60	SANTA RITA UWD	1.000000	1,073,760	2	322556	0	570905	321000	249,905	205,314
61	REAGAN CO WSD	1.000000	1,073,760	3	276431	0	486814	321000	165,814	119,497
				4	242361	0	423533	321000	102,533	64,818
				5	214684	0	372812	321000	51,812	28,731
				6	191598	0	330837	321000	9,837	4,785
				=====	=====	=====	=====	=====	=====	=====
				1633575	0	2869071	1926000	943,071	763,286	305383

				\$/BBLRESV: 17.57	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 328,690			RI OIL VAL: 131,506		
				WI PAYOUT: 2.9	GAS VAL: 434,595			GAS VAL: 173,877		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,073,760	WI TOTAL: 768,380	RI TOTAL: 305,380
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
321,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: .500 De/Dt: 19.0 / 10.0
GAS: 540.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 538,580
LAST YR RI VAL: 191,820
LAST YR 8/8 VAL: 730,400

LAST YR OIL PROD: 6,435
LAST YR GAS PROD: 213,411

REMARKS1: P#-821140 #1H-09/08/17
REMARKS2: 383-39768
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360756 - VESPUCCI 903B FULL WI DECIMAL = .848263 #WELLS: 1
RRC#, WELL#.....: 19740 - 3H RRC DIST.: 07C FULL RI DECIMAL = .151737 DEPTH: 8700
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,216,600
01 REAGAN COUNTY 1.000000 1,216,600
02 FM&LR 1.000000 1,216,600
30 REAGAN COUNTY ISD 1.000000 1,216,600
50 REAGAN COUNTY HOSP D 1.000000 1,216,600
60 SANTA RITA UWD 1.000000 1,216,600
61 REAGAN CO WSD 1.000000 1,216,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,087 188,620 0 63.73 2.46 2.46 .00 275002
2 4,160 154,116 0 64.86 2.44 2.44 .00 228876
3 3,466 130,302 0 66.00 2.42 2.42 .00 194045
4 2,932 112,873 0 67.16 2.41 2.41 .00 167034
5 2,512 99,561 0 68.35 2.39 2.39 .00 145643
6 2,175 89,061 0 69.55 2.37 2.37 .00 128318
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 393598 0 668600 278500 390,100 365,364 112509
2 318983 0 547859 278500 269,359 221,297 81585
3 267483 0 461528 278500 183,028 131,903 60822
4 230748 0 397782 278500 119,282 75,407 46391
5 201845 0 347488 278500 68,988 38,255 35863
6 179047 0 307365 278500 28,865 14,040 28073
=====

8/8 VALUE: 1,216,600 WI TOTAL: 851,360 RI TOTAL: 365,240

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: .500 De/Dt: 19.0 / 10.0
GAS: 579.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 920,500
LAST YR RI VAL: 351,930
LAST YR 8/8 VAL: 1,272,430

LAST YR OIL PROD: 5,936
LAST YR GAS PROD: 202,810

REMARKS1: P#-521142 #3H-09/08/17
REMARKS2: 383-39769
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360757 - VESPUCCI 904A FULL WI DECIMAL = .848069 #WELLS: 1
RRC#, WELL#.....: 19747 - 1H RRC DIST.: 07C FULL RI DECIMAL = .151931 DEPTH: 8400
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	6,527	66,218	0	63.73	2.46	2.46	.00	352768
ALT RRC#:	GRAPH.....:	2	5,725	43,124	0	64.86	2.44	2.44	.00	314908
		3	5,103	32,036	0	66.00	2.42	2.42	.00	285628
		4	4,593	25,499	0	67.16	2.41	2.41	.00	261600
		5	4,134	21,181	0	68.35	2.39	2.39	.00	239629
		6	3,721	18,116	0	69.55	2.37	2.37	.00	219477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,349	15,828	0	69.55	2.37	2.37	.00	197535
---	-----	-----	-----	8	3,014	14,052	0	69.55	2.37	2.37	.00	177775

00	REAGAN COUNTY APPRAI	1.000000	1,025,490	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	1,025,490	36,166	236,054	0						2,049,320
02	FM&LR	1.000000	1,025,490									

30	REAGAN COUNTY ISD	1.000000	1,025,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	1,025,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	1,025,490	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	1,025,490	1	138147	0	490915	200000	290,915	272,468	82734	

				2	89236	0	404144	200000	204,144	167,718	60275	
				3	65748	0	351376	200000	151,376	109,093	46376	
				4	52116	0	313716	200000	113,716	71,888	36642	
				5	42931	0	282560	200000	82,560	45,782	29205	
				6	36412	0	255889	200000	55,889	27,186	23407	
				7	31813	0	229348	200000	29,348	12,522	18565	
				8	28243	0	206018	200000	6,018	2,253	14758	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					484646	0	2533966	1600000	933,966	708,910	311962	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.69	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 573,324	RI OIL VAL: 252,296		
			WI PAYOUT: 3.6	GAS VAL: 135,585	GAS VAL: 59,666		
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 239.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,424,010
LAST YR RI VAL: 703,730
LAST YR 8/8 VAL: 3,127,740

LAST YR OIL PROD: 7,632
LAST YR GAS PROD: 87,458

REMARKS1: P#-820348 #1H-09/02/17
REMARKS2: 383-39741
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360758 - VESPUCCI 904BL FULL WI DECIMAL = .848114 #WELLS: 1
RRC#, WELL#.....: 19748 - 2H RRC DIST.: 07C FULL RI DECIMAL = .151886 DEPTH: 8600
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,528	121,427	0	63.73	2.46	2.46	.00	244740
ALT RRC#:	GRAPH.....:	2	3,679	101,272	0	64.86	2.44	2.44	.00	202377
		3	3,077	86,866	0	66.00	2.42	2.42	.00	172237
		4	2,625	76,053	0	67.16	2.41	2.41	.00	149518
		=====	=====	=====						=====
			13,909	385,618	0					768,872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	616,730	YR							
01	REAGAN COUNTY	1.000000	616,730	--							
02	FM&LR	1.000000	616,730	1	253340	0	498080	278500	219,580	205,656	83912
30	REAGAN COUNTY ISD	1.000000	616,730	2	209572	0	411949	278500	133,449	109,638	61417
50	REAGAN COUNTY HOSP D	1.000000	616,730	3	178287	0	350524	278500	72,024	51,905	46247
60	SANTA RITA UWD	1.000000	616,730	4	155449	0	304967	278500	26,467	16,732	35608
61	REAGAN CO WSD	1.000000	616,730		=====	=====	=====	=====	=====	=====	=====
					796648	0	1565520	1114000	451,520	383,931	227184

\$/BBLRESV:	15.98	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	188,559	RI OIL VAL:	111,576
WI PAYOUT:	2.5	GAS VAL:	195,371	GAS VAL:	115,607
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	616,730	WI TOTAL:	389,550	RI TOTAL:	227,180

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.9 D	B: .750	De/Dt: 20.0 / 10.0
GAS:	368.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 640,260
LAST YR RI VAL: 301,390
LAST YR 8/8 VAL: 941,650

LAST YR OIL PROD: 4,947
LAST YR GAS PROD: 141,294

REMARKS1: P#-820349 #3H-09/02/17
REMARKS2: 383-39756
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

```
LEASE#, NAME.....: 360759 - PAIGE 13A AND 12A          FULL WI DECIMAL = .756272          #WELLS:      1
RRC#, WELL#.....: 19768 - 4810H   RRC DIST.: 07C      FULL RI DECIMAL = .243728          DEPTH: 9000
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279201								
SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	10,195	113,069	0	64.86	2.69	2.69	.00	500083
ALT JOB#:	UNIT.....:	3	9,176	101,762	0	66.00	2.67	2.67	.00	458010
ALT LSE#:	EOR.....:	4	8,258	91,586	0	67.16	2.65	2.65	.00	419434
ALT RRC#:	GRAPH.....:	5	7,432	82,427	0	68.35	2.63	2.63	.00	384169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,020	66,766	0	69.55	2.61	2.61	.00	316644
---	-----	-----	-----	8	5,418	60,089	0	69.55	2.61	2.61	.00	284980
00	REAGAN COUNTY APPRAI	1.000000	2,379,340	9	4,876	54,080	0	69.55	2.61	2.61	.00	256471
01	REAGAN COUNTY	1.000000	2,379,340									
02	FM&LR	1.000000	2,379,340		69.449	769.595	0					3,520.349

50	REAGAN COUNTY HOSP D	1.000000	2,379,340		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	2,379,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	2,379,340	--	-----	-----	-----	-----	-----	-----	-----
				1	257482	0	806207	362500	443,707	415,571	244419
				2	230024	0	730107	362500	367,607	302,015	195884
				3	205483	0	663493	362500	300,993	216,916	157531
				4	183549	0	602983	362500	240,483	152,026	126695
				5	163947	0	548116	362500	185,616	102,929	101916
				6	146430	0	498263	362500	135,763	66,040	81989
				7	131787	0	448431	362500	85,931	36,667	65301
				8	118608	0	403588	362500	41,088	15,379	52008
				9	106747	0	363218	362500	718	235	41421
	*** PARAMETERS ***			=====	=====	=====	=====	=====	=====	=====	=====
					1544057	0	5064406	3262500	1,801,906	1,307,778	1067164

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 17.31	EQUIP VAL: 4,403		
			\$/BBLPROD: 0	WI OIL VAL: 909,056	RI OIL VAL: 741,802	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.16	WI PAYOUT: 3.8	GAS VAL: 398,721	GAS VAL: 325,361		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 2,379,340	WI TOTAL: 1,312,180	RI TOTAL: 1,067,160		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
362.500			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          33.1 D  B: 1.000  De/Dt: 11.0 / 10.0
GAS:          363.0 D  B: 1.000  De/Dt: 10.0 / 10.0
PRD:           M  B:           De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,896,490
LAST YR RI VAL: 1,297,560
LAST YR 8/8 VAL: 3,194,050

LAST YR OIL PROD: 12,572
LAST YR GAS PROD: 146,093

REMARKS1: P#-821145 #4810H-07/25/17
REMARKS2: 383-39771 BACK POSTED-ORIG E/O
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....	360761 - RANDY JOHNSON 19 AND 19A	FULL WI DECIMAL = .755000	#WELLS: 1
RRC#, WELL#.....	19756 - 4403H RRC DIST... 07C	FULL RI DECIMAL = .245000	DEPTH: 8900

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	3,133	19,973	0	64.86	2.59	2.59	.00	153421
ALT JOB#:	UNIT.....:	3	2,613	17,656	0	66.00	2.57	2.57	.00	130206
ALT LSE#:	GEOR.....:	4	2,239	15,817	0	67.16	2.56	2.56	.00	113530
ALT RRC#:	GRAPH.....:	5	1,959	14,235	0	68.35	2.53	2.53	.00	101093

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,860	90,671	0	686,673
-----	-------------------	---------	-----------	--------	--------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	425,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	425,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	425,800	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	425,800	1	45303	0	233726	124000	109,726	102,769	71349
50	REAGAN COUNTY HOSP D	1.000000	425,800	2	39056	0	192477	124000	68,477	56,259	51998
60	SANTA RITA UWD	1.000000	425,800	3	34259	0	164465	124000	40,465	29,162	39318
61	REAGAN CO WSD	1.000000	425,800	4	30571	0	144101	124000	20,101	12,708	30487
				5	27191	0	128284	124000	4,284	2,376	24018
					=====	=====	=====	=====	=====	=====	=====
					176380	0	863053	620000	243,053	203,274	217170

\$/BBLRESV:	15.46	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	161,731	RI OIL VAL:	172,787
WI PAYOUT:	2.8	GAS VAL:	41,542	GAS VAL:	44,382
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 425,800 WI TOTAL: 208,630 RI TOTAL: 217,170

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
124,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.2	D	B:	1.000	De/Dt:	22.0	/	10.0
GAS:	68.0	D	B:	1.000	De/Dt:	14.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 564,820
LAST YR RI VAL: 373,690
LAST YR 8/8 VAL: 938,510

LAST YR OIL PROD:	5,866
LAST YR GAS PROD:	22,916

REMARKS1: P#-824801 #4403H-09/01/17
REMARKS2: 383-39848
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360762 - HUGHES WEST 113HK FULL WI DECIMAL = .781377 #WELLS: 3
RRC#, WELL#.....: 20672 - 113HK RRC DIST.: 07C FULL RI DECIMAL = .218623 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	26,272	383,940	0	63.73	1.79	1.79	.00	1308271
ALT JOB#:	UNIT.....:	2	23,292	353,225	0	64.86	1.77	1.77	.00	1180441
ALT LSE#:	EOR.....:	3	20,917	324,967	0	66.00	1.76	1.76	.00	1078708
ALT RRC#:	GRAPH.....:	4	18,825	298,970	0	67.16	1.74	1.74	.00	987885
		5	16,943	275,052	0	68.35	1.73	1.73	.00	904877
		6	15,249	253,048	0	69.55	1.72	1.72	.00	828703

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	8,365,130	7	13,724		232,804		0		69.55	1.72	1.72	1.72	.00				745828
01	REAGAN COUNTY	1.000000	8,365,130	8	12,352		214,180		0		69.55	1.72	1.72	1.72	.00				671267
02	FM&LR	1.000000	8,365,130	9	11,117		197,046		0		69.55	1.72	1.72	1.72	.00				604151
30	REAGAN COUNTY ISD	1.000000	8,365,130	10	10,005		181,282		0		69.55	1.72	1.72	1.72	.00				543719
50	REAGAN COUNTY HOSP D	1.000000	8,365,130	11	9,005		166,779		0		69.55	1.72	1.72	1.72	.00				489375
60	SANTA RITA UWD	1.000000	8,365,130	12	8,105		153,437		0		69.55	1.72	1.72	1.72	.00				440464
61	REAGAN CO WSD	1.000000	8,365,130	13	7,295		141,162		0		69.55	1.72	1.72	1.72	.00				396445
				14	6,566		129,869		0		69.55	1.72	1.72	1.72	.00				356828
				15	5,909		119,479		0		69.55	1.72	1.72	1.72	.00				321123
				16	5,318		109,921		0		69.55	1.72	1.72	1.72	.00				289005
				17	4,786		101,127		0		69.55	1.72	1.72	1.72	.00				260094
				=====	=====		=====		=====										=====
					215,680		3,636,288			0									11,407,184

	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	537003	0	1845274	360500	1,484,774	1,390,624	485687
	2	488523	0	1668964	360500	1,308,464	1,074,994	388746
	3	446902	0	1525610	360500	1,165,110	839,660	314471
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	4	406478	0	1394363	360500	1,033,863	653,577	254354
YRS FLAT: FMVF: 8/8 RES:	5	371810	0	1276687	360500	916,187	508,054	206094
	6	340089	0	1168792	360500	808,292	393,177	166973
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.42	7	312881	0	1058709	360500	698,209	297,926	133847
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42	8	287851	0	959118	360500	598,618	224,056	107304
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	264824	0	868975	360500	508,475	166,948	86035
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	243637	0	787356	360500	426,856	122,939	68986
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	224146	0	713521	360500	353,021	89,187	55325
	12	206214	0	646678	360500	286,178	63,420	44373
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	189717	0	586162	360500	225,662	43,869	35593
-----	14	174540	0	531368	360500	170,868	29,137	28554
360,500	15	160576	0	481699	360500	121,199	18,129	22907
-----	16	147730	0	436735	360500	76,235	10,003	18379
	17	135911	0	396005	360500	35,505	4,087	14749
	=====	=====	=====	=====	=====	=====	=====	=====
		4938832	0	16346016	612850010	2,217,516	5,929,787	2432377

\$/BBLRESV: 24.55	EQUIP VAL: 2,980
\$/BBLPROD: 0	WI OIL VAL: 4,138,143
WI PAYOUT: 5.0	GAS VAL: 1,791,638
RI PAYOUT: 5.8	PRD VAL: 0
	=====
8/8 VALUE: 8,365,130	WI TOTAL: 5,932,760
	RI TOTAL: 2,432,370

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,126,420
LAST YR RI VAL: 1,816,810
LAST YR 8/8 VAL: 5,943,230

LAST YR OIL PROD: 34,102
LAST YR GAS PROD: 395,404

REMARKS1: FR RRC 19467 TY21
REMARKS2: 383-39742
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/17/2025 MNRLTSTU

LEASE#, NAME.....: 360766 - UNIVERSITY WEST FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 19763 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8099

OPERATOR#, AGENT#: 732180 - 574
OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .400000 1,952,670
01 REAGAN COUNTY .400000 1,952,670
02 FM&LR .400000 1,952,670
30 REAGAN COUNTY ISD .400000 1,952,670
50 REAGAN COUNTY HOSP D .400000 1,952,670
60 SANTA RITA UWD .400000 1,952,670
61 REAGAN CO WSD .400000 1,952,670

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 39,664 80,566 0 63.61 1.01 1.01 .00 1892270
2 35,698 72,243 0 64.74 1.00 1.00 .00 1733316
3 32,128 65,019 0 65.88 .99 .99 .00 1587444
4 28,915 58,517 0 67.03 .98 .98 .00 1453629
5 26,024 52,665 0 68.22 .97 .97 .00 1331518
6 23,422 47,399 0 69.42 .97 .97 .00 1219466
7 21,080 42,659 0 69.42 .97 .97 .00 1097530

00 206,931 419,068 0 10,315,173
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 61029 0 1953299 1140200 813,099 761,540 612503
2 54182 0 1787498 1140200 647,298 531,801 496031
3 48277 0 1635721 1026180 609,541 439,278 401689
4 43010 0 1496639 1026180 470,459 297,410 325255
5 38314 0 1369832 1026180 343,652 190,565 263445
6 34483 0 1253949 1026180 227,769 110,794 213418
7 31034 0 1128564 1026180 102,384 43,688 169980
310329 0 10625502 7411300 3,214,202 2,375,076 2482321

*** PARAMETERS ***
\$/BBLRESV: 14.86 EQUIP VAL: 24,274
\$/BBLPROD: 0 WI OIL VAL: 2,305,707 RI OIL VAL: 2,409,820
WI PAYOUT: 3.7 GAS VAL: 69,366 GAS VAL: 72,499
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,881,670 WI TOTAL: 2,399,350 RI TOTAL: 2,482,320

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,140,200
1
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.9 D B: 1.180 De/Dt: 10.4 / 10.0
GAS: 234.0 D B: 1.050 De/Dt: 10.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,390,970
LAST YR RI VAL: 4,724,950
LAST YR 8/8 VAL: 11,115,920

LAST YR OIL PROD: 57,332
LAST YR GAS PROD: 148,639

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

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LEASE#, NAME.....: 360775 - BARBEE B 47-1 (ALLOC-D)          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....: 49407 -          RRC DIST.: 08          FULL RI DECIMAL = .225000          DEPTH: 7359

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[illegible]

OPERATOR NAME....: VITAL ENERGY, INC.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85280300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)		---	---	---	---	---	---	---	---	
		1	19,583	269,269	0	61.91	1.93	1.93	.00	939597
ALT FRZ.:	ALT G\$ RRC:	2	17,625	242,342	0	62.99	1.92	1.92	.00	860404
ALT JOB#:	UNIT.....:	3	15,863	218,108	0	64.11	1.91	1.91	.00	788157
ALT LSE#:	GEOR.....:	4	14,277	196,297	0	65.24	1.89	1.89	.00	721859
ALT RRC#:	GRAPH.....:	5	12,849	176,667	0	66.39	1.87	1.87	.00	661110

*** PARAMETERS ***

MO SHIFT:	6	DISC: 13.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:	8/8 RES:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 74.61	GAS WI GR PRICE: 1.54	1	402759	0	1342356	138500	1,203,856	1,132,492	368246
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	2	360605	0	1221009	138500	1,082,509	901,189	299071
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	3	322854	0	1111011	138500	972,511	716,469	242972
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	287526	0	1009385	138500	870,885	567,790	197095
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	256035	0	917145	138500	778,645	449,247	159897

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	206279	0	751231	138500	612,731	276,862	104408
-----	-----	-----	-----	8	185651	0	676098	138500	537,598	214,964	83899
138,500				9	167086	0	608472	138500	469,972	166,304	67416
-----	-----	-----	-----	10	150377	0	547625	138500	409,125	128,117	54116

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 56.6 D B: 1.000 De/Dt: 10.0 / 10.0

GAS: 778.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: 51 VAL:

INJ WELLS: EO SCH#: 51 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

				\$/BBLRESV:	27.41	EQUIP VAL:	2,224		
				\$/BBLPROD:	0	WI OIL VAL:	3,791,662	RI OIL VAL:	1,375,886
LAST YR	WI VAL:	5,392,810		WI PAYOUT:	5.5	GAS VAL:	1,487,934	GAS VAL:	539,929
LAST YR	RI VAL:	1,965,910		RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
LAST YR	8/8 VAL:	7,358,720		=====					
				8/8 VALUE:	7,197,640	WI TOTAL:	5,281,820	RI TOTAL:	1,915,820

LAST YR OIL PROD: 18,993

LAST YR GAS PROD: 246,039

REMARKS1:

REMARKS2:

MC1: S

MC2: 18A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360776 - BARBEE B 47-38 (ALLOC-E) FULL WI DECIMAL = .774507 #WELLS: 1
RRC#, WELL#.....: 49666 - RRC DIST.: 08 FULL RI DECIMAL = .225493 DEPTH: 7263
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,916	146,044	0	67.56	1.86	1.86	.00	204907
---	-----	-----	-----	8	3,524	131,440	0	67.56	1.86	1.86	.00	184396
00	REAGAN COUNTY APPRAI	.130000	470,460	9	3,172	118,296	0	67.56	1.86	1.86	.00	165977
01	REAGAN COUNTY	.130000	470,460	10	2,855	106,466	0	67.56	1.86	1.86	.00	149390
02	FM&LR	.130000	470,460	11	2,570	95,819	0	67.56	1.86	1.86	.00	134477
30	REAGAN COUNTY ISD	.130000	470,460	12	2,313	86,237	0	67.56	1.86	1.86	.00	121029
50	REAGAN COUNTY HOSP D	.130000	470,460	13	2,082	77,613	0	67.56	1.86	1.86	.00	108942
60	SANTA RITA UWD	.130000	470,460	14	1,874	69,852	0	67.56	1.86	1.86	.00	98058
61	REAGAN CO WSD	.130000	470,460	15	1,687	62,867	0	67.56	1.86	1.86	.00	88273
				16	1,518	56,580	0	67.56	1.86	1.86	.00	79430
				17	1,366	50,922	0	67.56	1.86	1.86	.00	71477
					=====	=====	=====					=====
					61,400	2,289,766	0					3,127,105

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	410780	0	764074	131500	632,574	595,075	210199
*** PARAMETERS ***				2	367785	0	691286	131500	559,786	466,022	169800
				3	329284	0	625617	131500	494,117	364,026	137206
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		4	293253	0	564643	131500	433,143	282,396	110565
YRS FLAT:	FMVF:	8/8 RES:		5	261135	0	509697	131500	378,197	218,205	89113
				6	233765	0	461434	131500	329,934	168,461	72030
OIL WELLHEAD PRICE: 74.61		GAS WI GR PRICE: 1.54		7	210389	0	415296	131500	283,796	128,233	57882
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.54		8	189350	0	373746	131500	242,246	96,865	46510
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		9	170415	0	336392	131500	204,892	72,503	37377
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	153373	0	302763	131500	171,263	53,631	30035
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	138035	0	272512	131500	141,012	39,078	24139
				12	124232	0	245261	131500	113,761	27,898	19397
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	111808	0	220750	131500	89,250	19,370	15588
-----	-----	-----	-----	14	100628	0	198686	131500	67,186	12,904	12526
131,500				15	90565	0	178838	131500	47,338	8,046	10067
-----	-----	-----	-----	16	81508	0	160938	131500	29,438	4,427	8089
				17	73357	0	144834	131500	13,334	1,775	6500
				=====	=====	=====	=====	=====	=====	=====	=====
					3339662	0	6466767	2235500	4,231,267	2,558,915	1057023

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: .700 De/Dt: 10.0 / 10.0
GAS: 794.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 3,618,910 WI TOTAL: 2,561,890 RI TOTAL: 1,057,020

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,364,660
LAST YR RI VAL: 1,302,590
LAST YR 8/8 VAL: 4,667,250

LAST YR OIL PROD: 7,694
LAST YR GAS PROD: 289,061

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360778 - WTG 5-234 B FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19793 - 3HM RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,595,030
01 REAGAN COUNTY 1.000000 2,595,030
02 FM&LR 1.000000 2,595,030
30 REAGAN COUNTY ISD 1.000000 2,595,030
50 REAGAN COUNTY HOSP D 1.000000 2,595,030
60 SANTA RITA UWD 1.000000 2,595,030
61 REAGAN CO WSD 1.000000 2,595,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,415 287,101 0 63.73 3.84 3.84 .00 497811
2 8,954 251,963 0 64.86 3.81 3.81 .00 435567
3 7,854 224,494 0 66.00 3.78 3.78 .00 388773
4 6,995 202,045 0 67.16 3.75 3.75 .00 352338
5 6,296 181,841 0 68.35 3.73 3.73 .00 322749
6 5,666 163,657 0 69.55 3.70 3.70 .00 295553
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 826851 0 1324662 932500 392,162 367,295 415378
2 719984 0 1155551 792625 362,926 298,170 320666
3 636440 0 1025213 713363 311,850 224,741 251765
4 568252 0 920590 713363 207,227 131,002 200065
5 508700 0 831449 713363 118,086 65,483 159904
6 454148 0 749701 713363 36,338 17,676 127597
=====

3714375 0 6007166 4578577 1,428,589 1,104,367 1475375
\$/BBLRESV: 12.17 EQUIP VAL: 15,293
\$/BBLPROD: 0 WI OIL VAL: 421,509 RI OIL VAL: 563,114
WI PAYOUT: 3.3 GAS VAL: 682,857 GAS VAL: 912,260
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,595,030 WI TOTAL: 1,119,660 RI TOTAL: 1,475,370
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

932,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 844.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,903,130
LAST YR RI VAL: 7,014,420
LAST YR 8/8 VAL: 21,917,550

LAST YR OIL PROD: 38,335
LAST YR GAS PROD: 733,639

REMARKS1: P#-829459 12/23/17
REMARKS2: 383-39962
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360779 - BOOTHE 236-6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19802 - 1H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,046,190
01 REAGAN COUNTY 1.000000 1,046,190
02 FM&LR 1.000000 1,046,190
30 REAGAN COUNTY ISD 1.000000 1,046,190
50 REAGAN COUNTY HOSP D 1.000000 1,046,190
60 SANTA RITA UWD 1.000000 1,046,190
61 REAGAN CO WSD 1.000000 1,046,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,809 263,465 0 63.73 1.76 1.76 .00 86466
2 1,509 233,569 0 64.86 1.74 1.74 .00 73405
3 1,292 209,772 0 66.00 1.73 1.73 .00 63954
4 1,124 188,795 0 67.16 1.72 1.72 .00 56616
5 978 169,916 0 68.35 1.71 1.71 .00 50135
6 851 152,924 0 69.55 1.69 1.69 .00 44390
7 740 137,632 0 69.55 1.69 1.69 .00 38600

00 REAGAN COUNTY APPRAI 1.000000 1,046,190 8,303 1,356,073 0 413,566
01 REAGAN COUNTY 1.000000 1,046,190
02 FM&LR 1.000000 1,046,190
30 REAGAN COUNTY ISD 1.000000 1,046,190
50 REAGAN COUNTY HOSP D 1.000000 1,046,190
60 SANTA RITA UWD 1.000000 1,046,190
61 REAGAN CO WSD 1.000000 1,046,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 347774 0 434240 257500 176,740 165,533 136166
2 304808 0 378213 218875 159,338 130,907 104954
3 272179 0 336133 196988 139,145 100,278 82545
4 243546 0 300162 196988 103,174 65,224 65232
5 217917 0 268052 196988 71,064 39,407 51552
6 193831 0 238221 196988 41,233 20,057 40544
7 174449 0 213049 196988 16,061 6,854 32089

1754504 0 2168070 1461315 706,755 528,260 513082

\$/BBLRESV: 16.18 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 100,767 RI OIL VAL: 97,872
WI PAYOUT: 3.6 GAS VAL: 427,492 GAS VAL: 415,210
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,046,190 WI TOTAL: 533,110 RI TOTAL: 513,080

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 770.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 798,060
LAST YR RI VAL: 629,300
LAST YR 8/8 VAL: 1,427,360

LAST YR OIL PROD: 2,082
LAST YR GAS PROD: 281,796

REMARKS1: P#-827022 08/23/17
REMARKS2: 383-39894
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360780 - LANE TR E 43-42 (ALLOC-A) FULL WI DECIMAL = .757500 #WELLS: 3
RRC#, WELL#.....: 19813 - 1NM RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	24,543	444,873	0	61.24	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	19,906	352,366	0	62.32	1.65	1.65	.00
		3	16,749	291,786	0	63.42	1.65	1.65	.00
		4	14,458	249,011	0	64.55	1.64	1.64	.00
		5	12,716	217,187	0	65.69	1.62	1.62	.00
		6	11,348	192,584	0	66.84	1.61	1.61	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,213	172,991	0	66.84	1.61	1.61	.00	517098
---	-----	-----	-----	8	9,192	155,692	0	66.84	1.61	1.61	.00	465403
00	REAGAN COUNTY APPRAI	1.000000	6,034,630	9	8,273	140,123	0	66.84	1.61	1.61	.00	418873
01	REAGAN COUNTY	1.000000	6,034,630	10	7,446	126,111	0	66.84	1.61	1.61	.00	377001
02	FM&LR	1.000000	6,034,630	11	6,701	113,500	0	66.84	1.61	1.61	.00	339280
30	REAGAN COUNTY ISD	1.000000	6,034,630	12	6,031	102,150	0	66.84	1.61	1.61	.00	305357
50	REAGAN COUNTY HOSP D	1.000000	6,034,630	13	5,428	91,935	0	66.84	1.61	1.61	.00	274827
60	SANTA RITA UWD	1.000000	6,034,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	6,034,630		153,004	2,650,309	0					7,494,977

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	562775	0	1701308	463500	1,237,808	1,159,318
		2	440413	0	1380124	393975	986,149	810,191
		3	364696	0	1169329	354578	814,751	587,167
		4	309346	0	1016293	354578	661,715	418,317
		5	266521	0	899271	354578	544,693	302,048
		6	234871	0	809435	354578	454,857	221,256
		7	210975	0	728073	354578	373,495	159,370
		8	189878	0	655281	354578	300,703	112,550

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	189878	0	655281	354578	300,703	112,550	83881
YRS FLAT:	FMVF:	8/8 RES:	9	170891	0	589764	354578	235,186	77,218	66810
			10	153802	0	530803	354578	176,225	50,754	53213
OIL WELLHEAD PRICE: 73.81	GAS WI GR PRICE: 1.33		11	138422	0	477702	354578	123,124	31,106	42380
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33		12	124580	0	429937	354578	75,359	16,701	33754
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	112122	0	386949	354578	32,371	6,293	26885
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3279292	0	10774269	4757833	6,016,436	3,952,289	2078719

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.72	EQUIP VAL: 3,623			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,749,355	RI OIL VAL: 1,446,032		
463,500				WI PAYOUT: 4.5	GAS VAL: 1,202,931	GAS VAL: 632,685		
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0		
1					=====	=====		
15.0	1			8/8 VALUE: 6,034,630	WI TOTAL: 3,955,910	RI TOTAL: 2,078,720		
10.0	1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.7 D B: 1.000 De/Dt: 20.7 / 10.0
GAS: 1,393.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,865,980
LAST YR RI VAL: 3,757,530
LAST YR 8/8 VAL: 12,623,510

LAST YR OIL PROD: 26,563
LAST YR GAS PROD: 479,315

REMARKS1: P#-827708 12/08/17
REMARKS2: 383-39915
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360781 - LANE TR E 43-42 (ALLOC-C) FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 19827 - 3NM RRC DIST.: 07C FULL RI DECIMAL = .242500 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	1,281	308,033	0	61.31	1.77	1.77	.00	59493
ALT JOB#:	UNIT.....:	2	1,066	277,230	0	62.40	1.76	1.76	.00	50388
ALT LSE#:	EOR.....:	3	909	249,507	0	63.50	1.74	1.74	.00	43724
ALT RRC#:	GRAPH.....:	4	791	224,556	0	64.61	1.73	1.73	.00	38713
		5	688	202,100	0	65.74	1.72	1.72	.00	34261

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,735	1,261,426	0				226,579
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00	REAGAN COUNTY APPRAI	1.000000	882,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	882,680	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	882,680	--						
30	REAGAN COUNTY ISD	1.000000	882,680	1	413003	0	472496	278500	193,996	181,695
50	REAGAN COUNTY HOSP D	1.000000	882,680	2	369603	0	419991	278500	141,491	116,244
60	SANTA RITA UWD	1.000000	882,680	3	328863	0	372587	278500	94,087	67,806
61	REAGAN CO WSD	1.000000	882,680	4	294275	0	332988	278500	54,488	34,445
				5	263316	0	297577	278500	19,077	10,579
				=====	=====	=====	=====	=====	=====	=====
				1669060	0	1895639	1392500	503,139	410,769	466562

\$/BBLRESV:	13.69	EQUIP VAL:	5,352			
\$/BBLPROD:	0	WI OIL VAL:	49,098	RI OIL VAL:	55,766	
WI PAYOUT:	2.9	GAS VAL:	361,671	GAS VAL:	410,795	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	882,680	WI TOTAL:	416,120	RI TOTAL:	466,560

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.89 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.9 D B: .900 De/Dt: 18.0 / 13.0
GAS: 890.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,030,050
LAST YR RI VAL: 789,300
LAST YR 8/8 VAL: 1,819,350

LAST YR OIL PROD: 1,475
LAST YR GAS PROD: 337,711

REMARKS1: P#-827734 11/30/17
REMARKS2: 383-39917
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

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LEASE#, NAME.....: 360782 - LANE TR E 43-42 (ALLOC-E)          FULL WI DECIMAL = .758166          #WELLS:      3
RRC#, WELL#.....: 19829 - 5NL      RRC DIST...: 07C          FULL RI DECIMAL = .241834          DEPTH: 8000

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OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	3,935	219,563	0	182,613

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	REAGAN COUNTY	1.0000000	249.420	286320	0	468933	359804	109.129	102.209	140709
----	---------------	-----------	---------	--------	---	--------	--------	---------	---------	--------

02	FM&LR	1.0000000	249,420
----	-------	-----------	---------

30	REAGAN COUNTY ISD	1.000000	249,420	\$/BBLRESV: 13.34	EQUIP VAL:	6,506
----	-------------------	----------	---------	-------------------	------------	-------

50	REAGAN COUNTY HOSP D	1.0000000	249,420		\$/BBLPROD:	0	WI OIL VAL:	39,802	RI OIL VAL:	54,795
----	----------------------	-----------	---------	--	-------------	---	-------------	--------	-------------	--------

60	SANTA RITA UWD	1.0000000	249,420	WI PAYOUT:	1.0	GAS VAL:	62,406	GAS VAL:	85,914
----	----------------	-----------	---------	------------	-----	----------	--------	----------	--------

61	REAGAN CO WSD	1.000000	249,420	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	---------	------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.78 GAS WI GR PRICE: 1.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

359,804

1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.5 D B: 1.000 De/Dt: 35.0 / 10.0

GAS: 752.0 D B: 1.000 De/Dt: 35.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 4,381,020

LAST YR RI VAL: 2,090,330

LAST YR 8/8 VAL: 6,471,350

LAST YR OIL PROD: 6,536

LAST YR GAS PROD: 251,780

REMARKS1: P#-827752 12/07/17

REMARKS2: 383-39918

MC1: A

MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360783 - LANE TR E 43-42 (ALLOC-F) FULL WI DECIMAL = .758177 #WELLS: 1
RRC#, WELL#.....: 19828 - 6NM RRC DIST.: 07C FULL RI DECIMAL = .241823 DEPTH: 8000
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.7 / 10.7
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,415,850
LAST YR RI VAL: 865,150
LAST YR 8/8 VAL: 2,281,000

LAST YR OIL PROD: 2,110
LAST YR GAS PROD: 62,082

REMARKS1: P#-827763 11/19/17
REMARKS2: 383-39920
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 360788 - AMERIGO 903A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19796 - 2H RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8000
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,077	259,025	0	63.73	2.46	2.46	13.71
ALT RRC#:	GRAPH.....:	2	4,915	213,829	0	64.86	2.44	2.44	13.72
		3	4,126	182,089	0	66.00	2.42	2.42	13.73
		4	3,553	158,560	0	67.16	2.41	2.41	13.73
		5	3,122	140,425	0	68.35	2.39	2.39	13.74
		6	2,786	126,015	0	69.55	2.37	2.37	13.74
		7	2,507	113,414	0	69.55	2.37	2.37	13.74
		8	2,256	102,073	0	69.55	2.37	2.37	13.74

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6,077	259,025	0	63.73	2.46	2.46	13.71	338876
00	REAGAN COUNTY APPRAI	1.000000	1,863,720	2	4,915	213,829	0	64.86	2.44	2.44	13.72	278939
01	REAGAN COUNTY	1.000000	1,863,720	3	4,126	182,089	0	66.00	2.42	2.42	13.73	238277
02	FM&LR	1.000000	1,863,720	4	3,553	158,560	0	67.16	2.41	2.41	13.73	208792
30	REAGAN COUNTY ISD	1.000000	1,863,720	5	3,122	140,425	0	68.35	2.39	2.39	13.74	186715
50	REAGAN COUNTY HOSP D	1.000000	1,863,720	6	2,786	126,015	0	69.55	2.37	2.37	13.74	169546
60	SANTA RITA UWD	1.000000	1,863,720	7	2,507	113,414	0	69.55	2.37	2.37	13.74	152567
61	REAGAN CO WSD	1.000000	1,863,720	8	2,256	102,073	0	69.55	2.37	2.37	13.74	137292

00	REAGAN COUNTY APPRAI	1.000000	1,863,720	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	1,863,720	29,342	1,295,430	0						1,711,004
02	FM&LR	1.000000	1,863,720									

30	REAGAN COUNTY ISD	1.000000	1,863,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,863,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,863,720	--	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	1,863,720	1	557551	0	896427	321000	575,427	538,939

				2	456525	0	735464	321000	414,464	340,512
				3	385573	0	623850	321000	302,850	218,255
				4	334363	0	543155	321000	222,155	140,439
				5	293664	0	480379	321000	159,379	88,380
				6	261324	0	430870	321000	109,870	53,444
				7	235192	0	387759	321000	66,759	28,486
				8	211674	0	348966	321000	27,966	10,467

				=====	=====	=====	=====	=====	=====	=====	=====	=====
				2735866	0	4446870	2568000	1,878,870	1,418,922			440168

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 21.26	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 545,952
			WI PAYOUT: 3.6	GAS VAL: 872,969
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96	8/8 VALUE: 1,863,720	WI TOTAL: 1,423,550	RI TOTAL: 440,170
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE: 15.00	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
321,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 790.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,346,760
LAST YR RI VAL: 410,030
LAST YR 8/8 VAL: 1,756,790

LAST YR OIL PROD: 6,868
LAST YR GAS PROD: 285,833

REMARKS1: P#-821141 09/08/17
REMARKS2: 383-39770
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360789 - BAST '33-40' 19818 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 19818 - 4213H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX	---	---	---	---	---	---	---	---
ALT FRZ.:	1 13,601	107,289	0	63.73	2.49	2.49	.00	650094
ALT JOB#:	2 11,935	96,560	0	64.86	2.47	2.47	.00	580578
ALT LSE#:	3 10,634	86,904	0	66.00	2.45	2.45	.00	526383
ALT RRC#:	=====	=====	=====					=====
	36,170	290,753	0					1,757,055

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	955,470	---	---	---	---	---	---	---
01	REAGAN COUNTY	1.000000	955,470	1	200362	0	850456	650000	200,456	187,745
02	FM&LR	1.000000	955,470	2	178877	0	759455	650000	109,455	89,925
30	REAGAN COUNTY ISD	1.000000	955,470	3	159686	0	686069	650000	36,069	25,993
50	REAGAN COUNTY HOSP D	1.000000	955,470	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	955,470		538925	0	2295980	1950000	345,980	303,663
61	REAGAN CO WSD	1.000000	955,470							645910
				\$/BBLRESV:	8.57		EQUIP VAL:	5,901		
				\$/BBLPROD:	0		WI OIL VAL:	232,385	RI OIL VAL:	494,298
				WI PAYOUT:	2.0		GAS VAL:	71,277	GAS VAL:	151,611
				RI PAYOUT:	2.5		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	955,470		WI TOTAL:	309,560	RI TOTAL:	645,910

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
650,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 40.0 D B: 1.000 De/Dt: 13.0 / 10.0	
GAS: 310.0 D B: 1.000 De/Dt: 10.0 / 10.0	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	1,318,500
LAST YR RI VAL:	1,364,930
LAST YR 8/8 VAL:	2,683,430

LAST YR OIL PROD:	22,212
LAST YR GAS PROD:	113,285

REMARKS1: P#-822128 11/27/17
REMARKS2: 383-39792
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360790 - BAST '33-39' 19789 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19789 - 4415H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	25,254	366,988	0	63.73	2.51	2.51	.00
ALT RRC#:	GRAPH.....:	2	21,939	287,657	0	64.86	2.49	2.49	.00
		3	19,394	236,603	0	66.00	2.48	2.48	.00
		4	17,377	200,965	0	67.16	2.45	2.45	.00
		5	15,639	174,673	0	68.35	2.43	2.43	.00
		6	14,075	154,468	0	69.55	2.42	2.42	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,668	138,460	0	69.55	2.42	2.42	.00	660795
---	-----	-----	-----	8	11,401	124,614	0	69.55	2.42	2.42	.00	594705
00	REAGAN COUNTY APPRAI	1.000000	6,792,230	9	10,261	112,153	0	69.55	2.42	2.42	.00	535239
01	REAGAN COUNTY	1.000000	6,792,230	10	9,235	100,938	0	69.55	2.42	2.42	.00	481721
02	FM&LR	1.000000	6,792,230	11	8,312	90,844	0	69.55	2.42	2.42	.00	433575
30	REAGAN COUNTY ISD	1.000000	6,792,230	12	7,481	81,760	0	69.55	2.42	2.42	.00	390228
50	REAGAN COUNTY HOSP D	1.000000	6,792,230	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	6,792,230		173,036	2,070,123	0					8,741,727
61	REAGAN CO WSD	1.000000	6,792,230									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	690855	0	1897933	644000	1,253,933	1,174,421
				2	537199	0	1604422	547400	1,057,022	868,418
				3	440082	0	1400085	492660	907,425	653,954
				4	369273	0	1244552	492660	751,892	475,323
				5	318342	0	1120036	492660	627,376	347,899
				6	280359	0	1014546	492660	521,886	253,861
				7	251305	0	912100	492660	419,440	178,975
				8	226174	0	820879	492660	328,219	122,849
				9	203558	0	738797	492660	246,137	80,814
				10	183202	0	664923	492660	172,263	49,613
				11	164882	0	598457	492660	105,797	26,728
				12	148394	0	538622	492660	45,962	10,185

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.76	EQUIP VAL: 3,804	WI OIL VAL: 2,954,238	RI OIL VAL: 1,772,243
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 1,288,798	GAS VAL: 773,148
644,000				WI PAYOUT: 4.4		PRD VAL: 0	PRD VAL: 0
1				RI PAYOUT: 5.4		=====	=====
15.0				8/8 VALUE: 6,792,230	WI TOTAL: 4,246,840		RI TOTAL: 2,545,390
10.0							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,157.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,050,010
LAST YR RI VAL: 3,233,920
LAST YR 8/8 VAL: 9,283,930

LAST YR OIL PROD: 30,967
LAST YR GAS PROD: 434,862

REMARKS1: P#-818690 03/08/17
REMARKS2: 383-39692
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360791 - BATES 43-42 #4415H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19783 - 4415H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	9,062	67,214	0	63.73	2.55	2.55	.00	433141
ALT FRZ.: ALT G\$ RRC:		2	7,251	48,913	0	64.86	2.53	2.53	.00	352725
ALT JOB#: UNIT.....		3	6,044	38,474	0	66.00	2.51	2.51	.00	299178
ALT LSE#: EOR.....		=====	=====	=====						=====
ALT RRC#: GRAPH.....			22,357	154,601	0					1,085,044

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	663,220	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	663,220	1	128547	0	561688	360500	201,188	188,431
02	FM&LR	1.000000	663,220	2	92812	0	445537	360500	85,037	69,864
30	REAGAN COUNTY ISD	1.000000	663,220	3	72427	0	371605	360500	11,105	8,003
50	REAGAN COUNTY HOSP D	1.000000	663,220		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	663,220		293786	0	1378830	1081500	297,330	266,298
61	REAGAN CO WSD	1.000000	663,220							
					\$/BBLRESV:	12.50	EQUIP VAL:	5,901		
					\$/BBLPROD:	0	WI OIL VAL:	209,558	RI OIL VAL:	307,707
					WI PAYOUT:	1.8	GAS VAL:	56,740	GAS VAL:	83,315
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	663,220	WI TOTAL:	272,200	RI TOTAL:	391,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 223.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,720
LAST YR RI VAL: 381,760
LAST YR 8/8 VAL: 626,480

LAST YR OIL PROD: 10,307
LAST YR GAS PROD: 81,679

REMARKS1: P#-819123 01/20/17
REMARKS2: 383-39698
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360792 - CORMAC 17-20 #4411H 4311H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19804 - 4411H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,052,460	1	22,268	293,207	0	63.73	2.72	2.72	.00	1064355
01	REAGAN COUNTY	1.000000	7,052,460	2	19,739	262,575	0	64.86	2.70	2.70	.00	960204
02	FM&LR	1.000000	7,052,460	3	17,729	236,318	0	66.00	2.69	2.69	.00	877586
30	REAGAN COUNTY ISD	1.000000	7,052,460	4	15,956	212,686	0	67.16	2.66	2.66	.00	803704
50	REAGAN COUNTY HOSP D	1.000000	7,052,460	5	14,360	191,417	0	68.35	2.64	2.64	.00	736130
60	SANTA RITA UWD	1.000000	7,052,460	6	12,924	172,275	0	69.55	2.63	2.63	.00	674148
61	REAGAN CO WSD	1.000000	7,052,460	7	11,632	155,048	0	69.55	2.63	2.63	.00	606754
				8	10,469	139,543	0	69.55	2.63	2.63	.00	546089
				9	9,422	125,589	0	69.55	2.63	2.63	.00	491475
				10	8,480	113,030	0	69.55	2.63	2.63	.00	442338
				11	7,632	101,727	0	69.55	2.63	2.63	.00	398104
				12	6,869	91,554	0	69.55	2.63	2.63	.00	358304
				13	6,182	82,399	0	69.55	2.63	2.63	.00	322469
				14	5,564	74,159	0	69.55	2.63	2.63	.00	290232
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					169,226	2,251,527	0					8,571,892

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	598142	0	1662497	488000	1,174,497	1,100,022	521315
2	531714	0	1491918	439200	1,052,718	864,882	414008
3	476772	0	1354358	395280	959,078	691,178	332594
4	424309	0	1228013	395280	832,733	526,429	266875
5	379006	0	1115136	395280	719,856	399,182	214463
6	339812	0	1013960	395280	618,680	300,944	172573
7	305832	0	912586	395280	517,306	220,734	137450
8	275249	0	821338	395280	426,058	159,469	109474
9	247724	0	739199	395280	343,919	112,919	87191
10	222952	0	665290	395280	270,010	77,765	69445
11	200657	0	598761	395280	203,481	51,408	55311
12	180590	0	538894	395280	143,614	31,826	44053
13	162532	0	485001	395280	89,721	17,442	35087
14	146279	0	436511	395280	41,231	7,030	27946
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
---	-----	-----	-----	---	-----	-----	-----	-----	-----
488,000					\$/BBLRESV: 23.58	EQUIP VAL: 3,450			
					\$/BBLPROD: 0	WI OIL VAL: 2,992,956	RI OIL VAL: 1,632,417		
1					WI PAYOUT: 4.8	GAS VAL: 1,568,269	GAS VAL: 855,365		
10.0 2					RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0		
						=====	=====		
					8/8 VALUE: 7,052,460	WI TOTAL: 4,564,680	RI TOTAL: 2,487,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 852.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,686,920
LAST YR RI VAL: 2,500,090
LAST YR 8/8 VAL: 7,187,010

LAST YR OIL PROD: 22,839
LAST YR GAS PROD: 282,878

REMARKS1: P#-822547 09/26/17
REMARKS2: 383-39799
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360793 - DEVIN 25-24 FULL WI DECIMAL = .756253 #WELLS: 4
RRC#, WELL#.....: 19896 - 4801H RRC DIST.: 07C FULL RI DECIMAL = .243747 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	29,022	697,489	0	63.73	2.56	2.56	.00	1398744
ALT JOB#:	UNIT.....:	2	23,713	599,823	0	64.86	2.54	2.54	.00	1163136
ALT LSE#:	EOR.....:	3	20,048	526,180	0	66.00	2.52	2.52	.00	1000650
ALT RRC#:	GRAPH.....:	4	17,364	468,656	0	67.16	2.50	2.50	.00	881917
		5	15,317	421,790	0	68.35	2.49	2.49	.00	791734
		6	13,701	379,611	0	69.55	2.47	2.47	.00	720637

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	119,165	3,093,549	0				5,956,818

00	REAGAN COUNTY APPRAI	1.000000	5,394,710							
01	REAGAN COUNTY	1.000000	5,394,710							
02	FM&LR	1.000000	5,394,710	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	5,394,710	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	5,394,710	1	1350344	0	2749088	1800000	949,088	888,906
60	SANTA RITA UWD	1.000000	5,394,710	2	1152190	0	2315326	1530000	785,326	645,201
61	REAGAN CO WSD	1.000000	5,394,710	3	1002772	0	2003422	1300500	702,922	506,575
				4	886056	0	1767973	1300500	467,473	295,522
				5	794260	0	1585994	1300500	285,494	158,315
				6	709092	0	1429729	1300500	129,229	62,861
				=====	=====	=====	=====	=====	=====	=====
				5894714	0	11851532	8532000	3,319,532	2,557,380	2832230

				\$/BBLRESV: 14.26	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 1,285,390			RI OIL VAL: 1,423,535		
				WI PAYOUT: 3.3	GAS VAL: 1,271,987			GAS VAL: 1,408,692		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,394,710	WI TOTAL: 2,562,480	RI TOTAL: 2,832,230
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,800,000			
-----	-----	-----	-----
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.1 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 2,075.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,827,370
LAST YR RI VAL: 3,934,960
LAST YR 8/8 VAL: 8,762,330

LAST YR OIL PROD: 37,460
LAST YR GAS PROD: 797,064

REMARKS1: P#-826411 10/02/17
REMARKS2: 383-39878
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360794 - RANDY JOHNSON 19-19A FULL WI DECIMAL = .757387 #WELLS: 1
RRC#, WELL#.....: 19845 - 4203H RRC DIST.: 07C FULL RI DECIMAL = .242613 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	168,190	1	63053	0	341320	278500	62,820	58,836	102854
01	REAGAN COUNTY	1.000000	168,190		63053	0	341320	278500	62,820	58,836	102854
02	FM&LR	1.000000	168,190								
30	REAGAN COUNTY ISD	1.000000	168,190		\$/BBLRESV: 10.99		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	168,190		\$/BBLPROD: 0		WI OIL VAL:	47,967	RI OIL VAL:	83,853	
60	SANTA RITA UWD	1.000000	168,190		WI PAYOUT: .0		GAS VAL:	10,869	GAS VAL:	19,000	
61	REAGAN CO WSD	1.000000	168,190		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	168,190	WI TOTAL:	65,340		RI TOTAL:	102,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,940
LAST YR RI VAL: 509,350
LAST YR 8/8 VAL: 1,056,290

LAST YR OIL PROD: 6,935
LAST YR GAS PROD: 37,542

REMARKS1: P#-824793 09/01/17
REMARKS2: 383-39846
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360795 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19823 - 4407H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,231,190
01 REAGAN COUNTY 1.000000 5,231,190
02 FM&LR 1.000000 5,231,190
30 REAGAN COUNTY ISD 1.000000 5,231,190
50 REAGAN COUNTY HOSP D 1.000000 5,231,190
60 SANTA RITA UWD 1.000000 5,231,190
61 REAGAN CO WSD 1.000000 5,231,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1023171 0 2318244 900000 1,418,244 1,328,313 726939
2 668916 0 1659280 765000 894,280 734,713 460450
3 495833 0 1303376 650250 653,126 470,688 320075
4 392884 0 1078520 650250 428,270 270,740 234387
5 324541 0 923338 650250 273,088 151,435 177577
6 275844 0 809466 650250 159,216 77,447 137769
7 241268 0 715842 650250 65,592 27,988 107818
3422457 0 8808066 4916250 3,891,816 3,061,324 2165015

*** PARAMETERS ***
\$/BBLRESV: 23.03 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,871,816 RI OIL VAL: 1,323,777
WI PAYOUT: 3.2 GAS VAL: 1,189,505 GAS VAL: 841,236
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,231,190 WI TOTAL: 3,066,180 RI TOTAL: 2,165,010

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000
1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.9 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,841.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,834,370
LAST YR RI VAL: 4,285,400
LAST YR 8/8 VAL: 12,119,770

LAST YR OIL PROD: 38,695
LAST YR GAS PROD: 713,233

REMARKS1: P#-817822 10/29/17
REMARKS2: 383-39676
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

```
LEASE#, NAME.....: 360796 - KATHRYN 44-5 #4215H          FULL WI DECIMAL = .751173          #WELLS:      3
RRC#, WELL#.....: 19854 - 4315H   RRC DIST.: 07C          FULL RI DECIMAL = .248827          DEPTH: 9000
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	16,687	469,737	0	64.86	3.03	3.03	.00	813009
ALT JOB#:	UNIT.....:	3	14,325	422,763	0	66.00	3.00	3.00	.00	710196
ALT LSE#:	EOR.....:	4	12,501	380,487	0	67.16	2.98	2.98	.00	630660
ALT RRC#:	GRAPH.....:	5	11,059	342,438	0	68.35	2.96	2.96	.00	567799

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,904	277,375	0	69.55	2.94	2.94	.00	465181
---	-----	-----	-----	8	8,014	249,638	0	69.55	2.94	2.94	.00	418684
00	REAGAN COUNTY APPRAI	1.000000	6,426,250	9	7,213	224,674	0	69.55	2.94	2.94	.00	376837
01	REAGAN COUNTY	1.000000	6,426,250		=====	=====	=====					
02	FM&LR	1.000000	6,426,250		108.457	3,197.236	0					5,450.008

50	REAGAN COUNTY HOSP D	1.000000	6,426,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	6,426,250	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	6,426,250	--	-----	-----	-----	-----	-----	-----	-----
				1	1195782	0	2146573	1030500	1,116,073	1,045,303	668904
				2	1069147	0	1882156	875925	1,006,231	826,689	519036
				3	952704	0	1662900	788333	874,567	630,274	405814
				4	851718	0	1482378	788333	694,045	438,754	320143
				5	761401	0	1329200	788333	540,867	299,927	254035
				6	680631	0	1197482	788333	409,149	199,022	202535
				7	612568	0	1077749	788333	289,416	123,494	161313
				8	551313	0	969997	788333	181,664	67,995	128481
				9	496181	0	873018	788333	84,685	27,805	102333
	*** PARAMETERS ***			=====	=====	=====	=====	=====	=====	=====	=====
					7171445	0	12621453	7424756	5,196,697	3,659,263	2762594

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.43	WI PAYOUT: 4.0	GAS VAL: 2,079,171	GAS VAL: 1,569,689
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 6,426,250	WI TOTAL: 3,663,660	RI TOTAL: 2,762,590
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,030,500			
-----	-----	-----	-----
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 59.8 D B: .800 De/Dt: 17.0 / 10.0

GAS: 1,508.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	3,582,390
LAST YR	RI VAL:	2,640,180
LAST YR	8/8 VAL:	6,222,570

LAST YR OIL PROD: 23,584
LAST YR GAS PROD: 583,859

REMARKS1: P#-822451 11/21/17
REMARKS2: 383-39796
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360798 - OLIVER (39-34) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19920 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	21,416	300,419	0	63.73	2.76	2.76	.00
ALT RRC#:	GRAPH.....:	2	18,846	270,377	0	64.86	2.74	2.74	.00
		3	16,584	243,339	0	66.00	2.72	2.72	.00
		4	14,594	219,005	0	67.16	2.70	2.70	.00
		5	12,843	197,105	0	68.35	2.68	2.68	.00
		6	11,302	177,395	0	69.55	2.66	2.66	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,946	159,656	0	69.55	2.66	2.66	.00	518808
---	-----	-----	-----	8	8,752	143,690	0	69.55	2.66	2.66	.00	456526
00	REAGAN COUNTY APPRAI	1.000000	5,168,810	9	7,702	129,321	0	69.55	2.66	2.66	.00	401756
01	REAGAN COUNTY	1.000000	5,168,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	5,168,810		121,985	1,840,307		0				6,121,398
30	REAGAN COUNTY ISD	1.000000	5,168,810									
50	REAGAN COUNTY HOSP D	1.000000	5,168,810									

60	SANTA RITA UWD	1.000000	5,168,810	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	5,168,810	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	621867	0	1645498	773000	872,498	817,172	515984
				2	555625	0	1472389	657050	815,339	669,858	408588
				3	496412	0	1317320	591345	725,975	523,188	323499
				4	443485	0	1178585	591345	587,240	371,236	256133
				5	396181	0	1054545	591345	463,200	256,858	202810
				6	353903	0	943444	591345	352,099	171,271	160571
				7	318514	0	837322	591345	245,977	104,959	126114
				8	286662	0	743188	591345	151,843	56,834	99057
				9	257995	0	659751	591345	68,406	22,459	77820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3730644	0	9852042	5569465	4,282,577	2,993,835	2170576
YRS FLAT:	FMVF:	8/8 RES:								
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20			\$/BBLRESV: 20.33		EQUIP VAL: 4,403				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20			\$/BBLPROD: 0		WI OIL VAL: 1,860,165		RI OIL VAL: 1,348,648		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 4.0		GAS VAL: 1,133,667		GAS VAL: 821,926		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
				8/8 VALUE: 5,168,810		WI TOTAL: 2,998,240		RI TOTAL: 2,170,570		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
773,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.6 D B: 1.000 De/Dt: 12.0 / 12.0
GAS: 868.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,694,860
LAST YR RI VAL: 3,261,230
LAST YR 8/8 VAL: 8,956,090

LAST YR OIL PROD: 28,332
LAST YR GAS PROD: 379,030

REMARKS1: P#-825675 12/01/17
REMARKS2: 383-39861
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360799 - PAIGE `13A-12A' FULL WI DECIMAL = .756246 #WELLS: 1
RRC#, WELL#.....: 19787 - 4409H RRC DIST.: 07C FULL RI DECIMAL = .243754 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
193,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.9 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	27.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 327,850
LAST YR RI VAL: 324,560
LAST YR 8/8 VAL: 652,410

LAST YR OIL PROD: 4,421
LAST YR GAS PROD: 20,046

REMARKS1: P#-821005 07/25/17
REMARKS2: 383-39759
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360800 - RINGO (8-9) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19808 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,930,930	1	21,460	300,071	0	63.73	2.58	2.58	.00	1025734
01	REAGAN COUNTY	1.000000	6,930,930	2	18,830	270,064	0	64.86	2.56	2.56	.00	915985
02	FM&LR	1.000000	6,930,930	3	16,778	243,058	0	66.00	2.55	2.55	.00	830511
30	REAGAN COUNTY ISD	1.000000	6,930,930	4	15,100	218,752	0	67.16	2.53	2.53	.00	760587
50	REAGAN COUNTY HOSP D	1.000000	6,930,930	5	13,590	196,877	0	68.35	2.51	2.51	.00	696657
60	SANTA RITA UWD	1.000000	6,930,930	6	12,231	177,189	0	69.55	2.49	2.49	.00	638000
61	REAGAN CO WSD	1.000000	6,930,930	7	11,008	159,470	0	69.55	2.49	2.49	.00	574205

165,420 2,382,894 0 8,384,845

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 580637 0 1606371 463500 1,142,871 1,070,401 503716
2 518523 0 1434508 393975 1,040,533 854,871 398076
3 464848 0 1295359 354578 940,781 677,992 318105

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 415082 0 1175669 354578 821,091 519,069 255500
5 370621 0 1067278 354578 712,700 395,214 205259
6 330900 0 968900 354578 614,322 298,824 164904
7 297810 0 872015 354578 517,437 220,790 131340
8 268029 0 784803 354578 430,225 161,029 104604

9 241227 0 706308 354578 351,730 115,484 83312
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
10 217104 0 635656 354578 281,078 80,953 66352
11 195395 0 572113 354578 217,535 54,958 52850
12 175855 0 514911 354578 160,333 35,532 42092
13 158269 0 463420 354578 108,842 21,158 33526
14 142442 0 417078 354578 62,500 10,658 26701

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 128198 0 375396 354578 20,818 3,114 21268

463,500 4504940 0 12889785 5466989 7,422,796 4,520,047 2407605

1 \$/BBLRESV: 23.70 EQUIP VAL: 3,286
15.0 1 \$/BBLPROD: 0 WI OIL VAL: 2,940,304 RI OIL VAL: 1,566,154
10.0 1 WI PAYOUT: 4.8 GAS VAL: 1,579,738 GAS VAL: 841,448
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,930,930 WI TOTAL: 4,523,330 RI TOTAL: 2,407,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 867.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,460,680
LAST YR RI VAL: 2,749,410
LAST YR 8/8 VAL: 8,210,090

LAST YR OIL PROD: 23,782
LAST YR GAS PROD: 320,434

REMARKS1: P#-825340 09/08/17
REMARKS2: 383-39853
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360801 - CHICO EAST ALLOCATION A FULL WI DECIMAL = .849580 #WELLS: 1
RRC#, WELL#.....: 19706 - 236HS RRC DIST.: 07C FULL RI DECIMAL = .150420 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 759,110
01 REAGAN COUNTY 1.000000 759,110
02 FM&LR 1.000000 759,110
30 REAGAN COUNTY ISD 1.000000 759,110
50 REAGAN COUNTY HOSP D 1.000000 759,110
60 SANTA RITA UWD 1.000000 759,110
61 REAGAN CO WSD 1.000000 759,110

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----
1 29301 0 349507 168805 180,702 169,244 58212
2 25115 0 313914 168805 145,109 119,217 46269
3 22202 0 286134 168805 117,329 84,555 37323
4 19894 0 261591 168805 92,786 58,656 30196
5 17904 0 239262 168805 70,457 39,071 24441
6 15896 0 218628 168805 49,823 24,235 19764
7 14307 0 196772 168805 27,967 11,934 15742
8 12876 0 177082 168805 8,277 3,098 12537
=====

157495 0 2042890 1350440 692,450 510,010 244484

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,500

9.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 136.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,156,050
LAST YR RI VAL: 578,470
LAST YR 8/8 VAL: 2,734,520

LAST YR OIL PROD: 9,103
LAST YR GAS PROD: 61,842

REMARKS1: P#-831565 12/17/17
REMARKS2: 383-40026
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360803 - HICKMAN ALLOCATION C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20574 - 17HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 248.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,910
LAST YR RI VAL: 95,610
LAST YR 8/8 VAL: 146,520

LAST YR OIL PROD: 2,617
LAST YR GAS PROD: 90,833

REMARKS1: FR RRC 19863 TY21
REMARKS2: 383-39968 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360804 - HICKMAN ALLOCATION B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20573 - 22HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	71683	0	170815	170000	815	763	53563
00	REAGAN COUNTY APPRAI	1.000000	60,830	-----	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	60,830		71683	0	170815	170000	815	763	53563
02	FM&LR	1.000000	60,830								
30	REAGAN COUNTY ISD	1.000000	60,830		\$/BBLRESV:	.28	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	60,830		\$/BBLPROD:	0	WI OIL VAL:	443	RI OIL VAL:	31,085	
60	SANTA RITA UWD	1.000000	60,830		WI PAYOUT:	.0	GAS VAL:	320	GAS VAL:	22,478	
61	REAGAN CO WSD	1.000000	60,830		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	60,830	WI TOTAL:	7,270	RI TOTAL:	53,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 146.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,740
LAST YR RI VAL: 67,680
LAST YR 8/8 VAL: 112,420

LAST YR OIL PROD: 2,659
LAST YR GAS PROD: 68,299

REMARKS1: FR RRC 19841 TY21
REMARKS2: 383-39953 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360805 - HICKMAN 206-223 ALLOC B2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20575 - 25HC RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,138	192,940	0	63.73	2.05	2.05	.00	149989
ALT JOB#:	UNIT.....:	2	2,727	165,924	0	64.86	2.03	2.03	.00	132655
ALT LSE#:	EOR.....:	3	2,412	145,550	0	66.00	2.01	2.01	.00	119394
ALT RRC#:	GRAPH.....:	4	2,158	129,640	0	67.16	2.00	2.00	.00	108698
		5	1,942	116,676	0	68.35	1.99	1.99	.00	99552

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,377	750,730	0	610,288
-----	-------------------	---------	-----------	--------	---------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	832,600	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	832,600	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	832,600	--	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	832,600	1	296645	0	446634	257500	189,134	177,141
50	REAGAN COUNTY HOSP D	1.000000	832,600	2	252619	0	385274	257500	127,774	104,976
60	SANTA RITA UWD	1.000000	832,600	3	219417	0	338811	257500	81,311	58,598
61	REAGAN CO WSD	1.000000	832,600	4	194460	0	303158	257500	45,658	28,863
				5	174139	0	273691	257500	16,191	8,978
				=====	=====	=====	=====	=====	=====	=====
				1137280	0	1747568	1287500	460,068	378,556	448687

\$/BBLRESV:	14.24	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	132,200
WI PAYOUT:	2.8	GAS VAL:	246,356
RI PAYOUT:	3.6	PRD VAL:	0
		=====	=====
8/8 VALUE:	832,600	WI TOTAL:	383,910
		RI TOTAL:	448,690

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 574.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,590
LAST YR RI VAL: 392,020
LAST YR 8/8 VAL: 755,610

LAST YR OIL PROD: 4,097
LAST YR GAS PROD: 210,347

REMARKS1: FR RRC 19897 TY21
REMARKS2: 383-40067 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360806 - HICKMAN 206-223 ALLOC C2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20577 - 15HC RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
309,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.3 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 331.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,280
LAST YR RI VAL: 212,140
LAST YR 8/8 VAL: 306,420

LAST YR OIL PROD: 3,223
LAST YR GAS PROD: 121,763

REMARKS1: FR RRC 19803 TY21
REMARKS2: 383-40065 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360807 - HICKMAN 206-223 ALLOC C3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20578 - 20HC RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,410	163,666	0	63.73	2.05	2.05	.00
ALT RRC#:	GRAPH.....:	2	2,960	142,187	0	64.86	2.03	2.03	.00
		3	2,618	125,695	0	66.00	2.01	2.01	.00
		=====	=====	=====					=====
		8,988	431,548	0					436,569

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	462,770	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	462,770	1	251636	0	414625	309000	105,625	98,927	130016
02	FM&LR	1.000000	462,770	2	216480	0	360469	309000	51,469	42,286	100030
30	REAGAN COUNTY ISD	1.000000	462,770	3	189485	0	319076	309000	10,076	7,261	78357
50	REAGAN COUNTY HOSP D	1.000000	462,770		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	462,770		657601	0	1094170	927000	167,170	148,474	308403
61	REAGAN CO WSD	1.000000	462,770								

\$/BBLRESV:	8.79	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	59,240	RI OIL VAL:	123,051
WI PAYOUT:	1.9	GAS VAL:	89,233	GAS VAL:	185,351
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	462,770	WI TOTAL:	154,370	RI TOTAL:	308,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
309,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1 D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	484.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,000
LAST YR RI VAL: 479,340
LAST YR 8/8 VAL: 941,340

LAST YR OIL PROD: 4,301
LAST YR GAS PROD: 177,081

REMARKS1: FR RRC 19780 TY21
REMARKS2: 383-40066 S/I PRODUCER
MC1: A
MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360814 - WEST HARTGROVE UNIT 1 FULL WI DECIMAL = .777264 #WELLS: 6
RRC#, WELL#.....: 19978 - RRC DIST.: 07C FULL RI DECIMAL = .222736 DEPTH: 9269
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	48,097	689,792	0	63.73	.73	.73	.00	2382487
ALT JOB#:	UNIT.....:	2	36,619	579,211	0	64.86	.73	.73	.00	1846086
ALT LSE#:	EOR.....:	3	29,210	496,339	0	66.00	.72	.72	.00	1498456
ALT RRC#:	GRAPH.....:	4	24,081	432,218	0	67.16	.71	.71	.00	1257053
		5	20,346	381,318	0	68.35	.71	.71	.00	1080901

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,353	2,578,878	0	8,064,983
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00	REAGAN COUNTY APPRAI	1.000000	4,961,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	4,961,590	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	4,961,590							
30	REAGAN COUNTY ISD	1.000000	4,961,590	1	391390	0	2773877	1251500	1,432,131	751102
50	REAGAN COUNTY HOSP D	1.000000	4,961,590	2	328646	0	2174732	1251500	923,232	525775
60	SANTA RITA UWD	1.000000	4,961,590	3	277766	0	1776222	1251500	524,722	383421
61	REAGAN CO WSD	1.000000	4,961,590	4	238523	0	1495576	1251500	244,076	288249
				5	210433	0	1291334	1251500	39,834	222220
					1446758	0	9511741	6257500	3,254,241	2170767

\$/BBLRESV:	19.08	EQUIP VAL:	21,410
\$/BBLPROD:	0	WI OIL VAL:	2,348,173
WI PAYOUT:	2.7	GAS VAL:	421,232
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,961,590 WI TOTAL: 2,790,820 RI TOTAL: 2,170,770

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,251,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.5 D B: .750 De/Dt: 26.0 / 13.0
GAS: 2,075.9 D B: .750 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,681,620
LAST YR RI VAL: 3,579,660
LAST YR 8/8 VAL: 11,261,280

LAST YR OIL PROD: 65,861
LAST YR GAS PROD: 858,364

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360818 - TEXACO-PARISH UNIT 1 FULL WI DECIMAL = .854202 #WELLS: 1
RRC#, WELL#.....: 19907 - RRC DIST.: 07C FULL RI DECIMAL = .145798 DEPTH: 7204
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 644,220
01 REAGAN COUNTY 1.000000 644,220
02 FM&LR 1.000000 644,220
30 REAGAN COUNTY ISD 1.000000 644,220
50 REAGAN COUNTY HOSP D 1.000000 644,220
60 SANTA RITA UWD 1.000000 644,220
61 REAGAN CO WSD 1.000000 644,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,818 60,940 0 63.05 2.08 2.08 .00 367200
2 5,861 40,601 0 64.16 2.07 2.07 .00 321216
3 5,142 30,490 0 65.30 2.05 2.05 .00 286818
4 4,580 24,425 0 66.45 2.04 2.04 .00 259969
5 4,122 20,376 0 67.62 2.02 2.02 .00 238091
6 3,710 17,481 0 68.81 2.00 2.00 .00 218065
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 108275 0 475475 290000 185,475 171,471 75351
2 71791 0 393007 246500 146,507 115,766 53690
3 53391 0 340209 246500 93,709 63,287 40067
4 42562 0 302531 246500 56,031 32,343 30716
5 35159 0 273250 246500 26,750 13,197 23916
6 29865 0 247930 246500 1,430 603 18706
=====

8/8 VALUE: 644,220 WI TOTAL: 401,770 RI TOTAL: 242,450

OIL WELLHEAD PRICE: 75.99 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

290,000

1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 216.0 D B: 1.000 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 958,660
LAST YR RI VAL: 355,030
LAST YR 8/8 VAL: 1,313,690

LAST YR OIL PROD: 8,793
LAST YR GAS PROD: 137,545

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360819 - TEXACO- PARISH UNIT 2 FULL WI DECIMAL = .854200 #WELLS: 2
RRC#, WELL#.....: 19914 - RRC DIST.: 07C FULL RI DECIMAL = .145800 DEPTH: 7546
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	15,993	165,707	0	63.05	2.08	2.08	.00	861340
ALT JOB#:	UNIT.....:	2	13,754	134,002	0	64.16	2.07	2.07	.00	753794
ALT LSE#:	EOR.....:	3	11,966	112,502	0	65.30	2.05	2.05	.00	667455
ALT RRC#:	GRAPH.....:	4	10,410	96,958	0	66.45	2.04	2.04	.00	590888
		5	9,057	84,353	0	67.62	2.02	2.02	.00	523141
		6	7,880	73,387	0	68.81	2.00	2.00	.00	463167

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	69,060	666,909	0				3,859,785

00	REAGAN COUNTY APPRAI	1.000000	2,076,810							
01	REAGAN COUNTY	1.000000	2,076,810							
02	FM&LR	1.000000	2,076,810	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,076,810	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,076,810	1	294418	0	1155758	544500	611,258	575,022
60	SANTA RITA UWD	1.000000	2,076,810	2	236942	0	990736	544500	446,236	371,491
61	REAGAN CO WSD	1.000000	2,076,810	3	197003	0	864458	544500	319,958	235,719
				4	168956	0	759844	544500	215,344	140,398
				5	145550	0	668691	544500	124,191	71,653
				6	125374	0	588541	544500	44,041	22,487
				=====	=====	=====	=====	=====	=====	=====
				1168243	0	5028028	3267000	1,761,028	1,416,770	649850

				\$/BBLRESV: 18.44	EQUIP VAL: 10,195					
				\$/BBLPROD: 0	WI OIL VAL: 1,087,588			RI OIL VAL: 498,859		
				WI PAYOUT: 3.2	GAS VAL: 329,181			GAS VAL: 150,990		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,076,810	WI TOTAL: 1,426,960	RI TOTAL: 649,850
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.99 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
544,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 512.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,660,660
LAST YR RI VAL: 689,910
LAST YR 8/8 VAL: 2,350,570

LAST YR OIL PROD: 17,437
LAST YR GAS PROD: 212,300

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360820 - EAGLEHEAD 'C' A1 FULL WI DECIMAL = .808833 #WELLS: 1
RRC#, WELL#.....: 19824 - RRC DIST.: 07C FULL RI DECIMAL = .191167 DEPTH: 8847
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,127,280
01 REAGAN COUNTY 1.000000 1,127,280
02 FM&LR 1.000000 1,127,280
30 REAGAN COUNTY ISD 1.000000 1,127,280
50 REAGAN COUNTY HOSP D 1.000000 1,127,280
60 SANTA RITA UWD 1.000000 1,127,280
61 REAGAN CO WSD 1.000000 1,127,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,301 50,042 0 63.73 1.18 1.18 .00 530985
2 9,038 43,474 0 64.86 1.17 1.17 .00 474142
3 8,054 38,432 0 66.00 1.16 1.16 .00 429947
4 7,249 34,439 0 67.16 1.16 1.16 .00 393775
5 6,524 30,995 0 68.35 1.15 1.15 .00 360671
6 5,872 27,896 0 69.55 1.14 1.14 .00 330325
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 47761 0 578746 320500 258,246 242,937 129250
2 41141 0 515283 320500 194,783 162,157 102748
3 36059 0 466006 320500 145,506 107,197 82965
4 32312 0 426087 320500 105,587 68,840 67731
5 28830 0 389501 320500 69,001 39,811 55282
6 25722 0 356047 320500 35,547 18,150 45119
=====

211825 0 2731670 1923000 808,670 639,092 483095
\$/BBLRESV: 15.50 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 589,534 RI OIL VAL: 445,633
WI PAYOUT: 3.4 GAS VAL: 49,558 GAS VAL: 37,461
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,127,280 WI TOTAL: 644,190 RI TOTAL: 483,090
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 148.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,518,390
LAST YR RI VAL: 762,870
LAST YR 8/8 VAL: 2,281,260

LAST YR OIL PROD: 13,781
LAST YR GAS PROD: 56,430

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360822 - EAGLEHEAD 'C' A2 FULL WI DECIMAL = .802245 #WELLS: 1
RRC#, WELL#.....: 19867 - RRC DIST.: 07C FULL RI DECIMAL = .197755 DEPTH: 8827
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	645,100	1	9,465	83,278	0	63.73	1.23	1.23	.00	483918
01	REAGAN COUNTY	1.000000	645,100	2	7,893	74,577	0	64.86	1.22	1.22	.00	410701
02	FM&LR	1.000000	645,100	3	6,769	67,119	0	66.00	1.21	1.21	.00	358406
30	REAGAN COUNTY ISD	1.000000	645,100	4	5,889	60,407	0	67.16	1.20	1.20	.00	317292
50	REAGAN COUNTY HOSP D	1.000000	645,100									
60	SANTA RITA UWD	1.000000	645,100									
61	REAGAN CO WSD	1.000000	645,100									
					30,016	285,381	0					1,570,317

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	82176	0	566094	417000	149,094	140,256	131855
01	72991	0	483692	375300	108,392	90,236	100592
02	65154	0	423560	375300	48,260	35,554	78649
30	58153	0	375445	375300	145	95	62245
50							
60							
61							
	278474	0	1848791	1542900	305,891	266,141	373341

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
417,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 242.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,490
LAST YR RI VAL: 366,100
LAST YR 8/8 VAL: 859,590

LAST YR OIL PROD: 13,330
LAST YR GAS PROD: 86,870

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360823 - EAGLEHEAD C A3 FULL WI DECIMAL = .812159 #WELLS: 1
RRC#, WELL#.....: 19864 - RRC DIST.: 07C FULL RI DECIMAL = .187841 DEPTH: 9463
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,553,630
01 REAGAN COUNTY 1.000000 1,553,630

02 FM&LR 1.000000 1,553,630
30 REAGAN COUNTY ISD 1.000000 1,553,630
50 REAGAN COUNTY HOSP D 1.000000 1,553,630
60 SANTA RITA UWD 1.000000 1,553,630
61 REAGAN CO WSD 1.000000 1,553,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,042 42,220 0 63.73 1.18 1.18 .00 675040
2 11,738 37,998 0 64.86 1.17 1.17 .00 618318
3 10,564 34,198 0 66.00 1.16 1.16 .00 566257
4 9,508 30,778 0 67.16 1.16 1.16 .00 518610
5 8,557 27,700 0 68.35 1.15 1.15 .00 475008
6 7,701 24,930 0 69.55 1.14 1.14 .00 434996
7 6,931 22,437 0 69.55 1.14 1.14 .00 391502
=====

00 REAGAN COUNTY APPRAI 1.000000 1,553,630 68,041 220,261 0 3,679,731
01 REAGAN COUNTY 1.000000 1,553,630
02 FM&LR 1.000000 1,553,630
30 REAGAN COUNTY ISD 1.000000 1,553,630
50 REAGAN COUNTY HOSP D 1.000000 1,553,630
60 SANTA RITA UWD 1.000000 1,553,630
61 REAGAN CO WSD 1.000000 1,553,630
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 40461 0 715501 387500 328,001 308,557 156368
2 36107 0 654425 387500 266,925 222,215 127697
3 32218 0 598475 387500 210,975 155,430 104268
4 28996 0 547606 387500 160,106 104,385 85183
5 25871 0 500879 387500 113,379 65,415 69567
6 23082 0 458078 387500 70,578 36,037 56806
7 20774 0 412276 387500 24,776 11,195 45648
=====

207509 0 3887240 2712500 1,174,740 903,234 645537
\$/BBLRESV: 15.47 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 855,017 RI OIL VAL: 611,076
WI PAYOUT: 3.6 GAS VAL: 48,216 GAS VAL: 34,460
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,553,630 WI TOTAL: 908,090 RI TOTAL: 645,540
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

387,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 122.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 874,630
LAST YR RI VAL: 593,930
LAST YR 8/8 VAL: 1,468,560

LAST YR OIL PROD: 13,772
LAST YR GAS PROD: 52,178

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 360824 - HAM A1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19870 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8690
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,597	206,558	0	63.73	1.10	1.10	.00	363118
ALT JOB#:	UNIT.....:	2	6,402	172,278	0	64.86	1.09	1.09	.00	311425
ALT LSE#:	EOR.....:	3	5,531	147,772	0	66.00	1.09	1.09	.00	273785
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			19,530	526,608	0					948,328

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	664,490	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	664,490	1	170410	0	533528	360500	173,028	162,771	168045
02	FM&LR	1.000000	664,490	2	140837	0	452262	360500	91,762	76,392	127187
30	REAGAN COUNTY ISD	1.000000	664,490	3	120804	0	394589	360500	34,089	25,114	99079
50	REAGAN COUNTY HOSP D	1.000000	664,490		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	664,490		432051	0	1380379	1081500	298,879	264,277	394311
61	REAGAN CO WSD	1.000000	664,490								
					\$/BBLRESV: 12.40		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 181,560		RI OIL VAL: 270,894		
					WI PAYOUT: 2.2		GAS VAL: 82,717		GAS VAL: 123,417		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 664,490		WI TOTAL: 270,180		RI TOTAL: 394,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 626.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,250
LAST YR RI VAL: 597,400
LAST YR 8/8 VAL: 1,230,650

LAST YR OIL PROD: 9,975
LAST YR GAS PROD: 203,595

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360825 - DIVIDE DRAW Y FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19972 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7059
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,421,340	1	14,059	52,094	0	63.73	1.32	1.32	.00	671985
01	REAGAN COUNTY	1.000000	2,421,340	2	11,967	44,799	0	64.86	1.30	1.30	.00	582135
02	FM&LR	1.000000	2,421,340	3	10,419	39,298	0	66.00	1.30	1.30	.00	515741
30	REAGAN COUNTY ISD	1.000000	2,421,340	4	9,224	35,001	0	67.16	1.29	1.29	.00	464613
50	REAGAN COUNTY HOSP D	1.000000	2,421,340	5	8,276	31,501	0	68.35	1.28	1.28	.00	424248
60	SANTA RITA UWD	1.000000	2,421,340	6	7,448	28,351	0	69.55	1.27	1.27	.00	388506
61	REAGAN CO WSD	1.000000	2,421,340	7	6,703	25,516	0	69.55	1.27	1.27	.00	349645
				8	6,033	22,964	0	69.55	1.27	1.27	.00	314696
				9	5,430	20,668	0	69.55	1.27	1.27	.00	283242
				10	4,887	18,601	0	69.55	1.27	1.27	.00	254918
					=====	=====	=====					=====
					84,446	318,793	0					4,249,729

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					----	-----	-----	-----	-----	-----	-----
				1	51573	0	723558	257500	466,058	438,430	227899
				2	43679	0	625814	257500	368,314	306,621	175994
				3	38316	0	554057	257500	296,557	218,479	139120
				4	33863	0	498476	257500	240,976	157,109	111754
				5	30241	0	454489	257500	196,989	113,655	90975
				6	27004	0	415510	257500	158,010	80,678	74261
				7	24304	0	373949	257500	116,449	52,618	59672
				8	21873	0	336569	257500	79,069	31,616	47953
				9	19686	0	302928	257500	45,428	16,075	38535
				10	17717	0	272635	257500	15,135	4,740	30966
					=====	=====	=====	=====	=====	=====	=====
					308256	0	4557985	2575000	1,982,985	1,420,021	997129

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05 \$/BBLRESV: 20.90 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05 \$/BBLPROD: 0 WI OIL VAL: 1,323,985 RI OIL VAL: 929,693
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 96,035 GAS VAL: 67,435
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,421,340 WI TOTAL: 1,424,210 RI TOTAL: 997,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.1 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 155.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,851,090
LAST YR RI VAL: 1,510,550
LAST YR 8/8 VAL: 4,361,640

LAST YR OIL PROD: 17,547
LAST YR GAS PROD: 55,747

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360828 - DIVIDE DRAW Z FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19973 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7401

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,662,030

01 REAGAN COUNTY 1.000000 1,662,030
02 FM&LR 1.000000 1,662,030
30 REAGAN COUNTY ISD 1.000000 1,662,030
50 REAGAN COUNTY HOSP D 1.000000 1,662,030
60 SANTA RITA UWD 1.000000 1,662,030
61 REAGAN CO WSD 1.000000 1,662,030

4 51782 0 373042 257500 115,542 75,330 83633
5 46242 0 323726 257500 66,226 38,210 64800
6 41293 0 286509 257500 29,009 14,812 51206
=====

340419 0 2712950 1545000 1,167,950 959,342 697593
\$/BBLRESV: 23.30 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 838,964 RI OIL VAL: 610,059
WI PAYOUT: 3.1 GAS VAL: 120,377 GAS VAL: 87,533
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,662,030 WI TOTAL: 964,440 RI TOTAL: 697,590
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 230.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,540
LAST YR RI VAL: 282,280
LAST YR 8/8 VAL: 478,820

LAST YR OIL PROD: 10,180
LAST YR GAS PROD: 75,169

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360829 - DIVIDE SCOTT B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19753 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7190
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,445,080
01 REAGAN COUNTY 1.000000 1,445,080
02 FM&LR 1.000000 1,445,080
30 REAGAN COUNTY ISD 1.000000 1,445,080
50 REAGAN COUNTY HOSP D 1.000000 1,445,080
60 SANTA RITA UWD 1.000000 1,445,080
61 REAGAN CO WSD 1.000000 1,445,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 12,146 38,317 0 63.73 1.22 1.22 .00 580548
2 10,235 30,347 0 64.86 1.21 1.21 .00 497882
3 8,844 25,129 0 66.00 1.20 1.20 .00 437778
4 7,782 21,444 0 67.16 1.19 1.19 .00 391979
5 6,952 18,705 0 68.35 1.18 1.18 .00 356377
6 6,257 16,585 0 69.55 1.17 1.17 .00 326381
7 5,631 14,897 0 69.55 1.17 1.17 .00 293727

00 REAGAN COUNTY APPRAI 1.000000 1,445,080
01 REAGAN COUNTY 1.000000 1,445,080
02 FM&LR 1.000000 1,445,080
30 REAGAN COUNTY ISD 1.000000 1,445,080
50 REAGAN COUNTY HOSP D 1.000000 1,445,080
60 SANTA RITA UWD 1.000000 1,445,080
61 REAGAN CO WSD 1.000000 1,445,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 35060 0 615608 301500 314,108 294,190 193038
2 27540 0 525422 301500 223,922 183,967 145805
3 22616 0 460394 301500 158,894 114,510 113061
4 19139 0 411118 301500 109,618 69,297 89346
5 16554 0 372931 301500 71,431 39,610 71722
6 14553 0 340934 301500 39,434 19,182 58026
7 13072 0 306799 301500 5,299 2,261 46209

148534 0 3033206 2110500 922,706 723,017 717207
\$/BBLRESV: 15.85 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 687,611 RI OIL VAL: 682,085
WI PAYOUT: 3.3 GAS VAL: 35,405 GAS VAL: 35,121
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,445,080 WI TOTAL: 727,870 RI TOTAL: 717,210

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
301,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 120.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 796,200
LAST YR RI VAL: 740,500
LAST YR 8/8 VAL: 1,536,700

LAST YR OIL PROD: 21,754
LAST YR GAS PROD: 37,955

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360830 - DIVIDE SCOTT D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19754 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7100

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,641	56,681	0	63.73	1.21	1.21	.00
ALT RRC#:	GRAPH.....:	2	2,477	46,311	0	64.86	1.20	1.20	.00
		3	1,881	39,154	0	66.00	1.19	1.19	.00
		=====	=====	=====					=====
			7,999	142,146	0				387,635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	282,390	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	282,390	1	51438	0	225469	125000	100,469	94,513	71015
02	FM&LR	1.000000	282,390	2	41680	0	162174	125000	37,174	30,948	45607
30	REAGAN COUNTY ISD	1.000000	282,390	3	34945	0	128055	125000	3,055	2,251	32154
50	REAGAN COUNTY HOSP D	1.000000	282,390		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	282,390		128063	0	515698	375000	140,698	127,712	148776
61	REAGAN CO WSD	1.000000	282,390								
					\$/BBLRESV: 16.00		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 95,997		RI OIL VAL: 111,830		
					WI PAYOUT: 1.9		GAS VAL: 31,715		GAS VAL: 36,945		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 282,390		WI TOTAL: 133,610		RI TOTAL: 148,780		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .96	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
125,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.7 D	B: 1.000	De/Dt: 37.0 / 13.0
GAS:	174.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	18,390
LAST YR	RI VAL:	43,350
LAST YR	8/8 VAL:	61,740

LAST YR	OIL PROD:	5,184
LAST YR	GAS PROD:	33,307

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360831 - DIVIDE SCOTT E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19749 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7193

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	78,560	1	50155	0	154401	129500	24,901	23,425	48632
01	REAGAN COUNTY	1.000000	78,560		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	78,560		50155	0	154401	129500	24,901	23,425	48632
30	REAGAN COUNTY ISD	1.000000	78,560								
50	REAGAN COUNTY HOSP D	1.000000	78,560		\$/BBLRESV:	9.67	EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	78,560		\$/BBLPROD:	0	WI OIL VAL:	15,816	RI OIL VAL:	32,835	
61	REAGAN CO WSD	1.000000	78,560		WI PAYOUT:	.0	GAS VAL:	7,609	GAS VAL:	15,797	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	78,560	WI TOTAL:	29,930	RI TOTAL:	48,630	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 168.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200
LAST YR RI VAL: 60,340
LAST YR 8/8 VAL: 66,540

LAST YR OIL PROD: 3,158
LAST YR GAS PROD: 37,102

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360832 - DIVIDE SCOTT T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19707 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7305
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,462,770	1	7,783	92,058	63.73	1.28	1.28	.00	372008
01	REAGAN COUNTY	1.000000	1,462,770	2	6,829	82,852	64.86	1.27	1.27	.00	332197
02	FM&LR	1.000000	1,462,770	3	6,084	74,567	66.00	1.26	1.26	.00	301158
30	REAGAN COUNTY ISD	1.000000	1,462,770	4	5,476	67,110	67.16	1.25	1.25	.00	275826
50	REAGAN COUNTY HOSP D	1.000000	1,462,770	5	4,928	60,399	68.35	1.24	1.24	.00	252622
60	SANTA RITA UWD	1.000000	1,462,770	6	4,435	54,359	69.55	1.23	1.23	.00	231341
61	REAGAN CO WSD	1.000000	1,462,770	7	3,992	48,923	69.55	1.23	1.23	.00	208233
				8	3,593	44,031	69.55	1.23	1.23	.00	187420
				9	3,234	39,628	69.55	1.23	1.23	.00	168694
					=====	=====					=====
					46,354	563,927					2,329,499

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	88376	0	460384	193000	267,384	251,534	145008			
2	78917	0	411114	193000	218,114	181,580	115615			
3	70466	0	371624	193000	178,624	131,596	93313			
4	62916	0	338742	193000	145,742	95,019	75942			
5	56171	0	308793	193000	115,793	66,808	61811			
6	50146	0	281487	193000	88,487	45,180	50308			
7	45131	0	253364	193000	60,364	27,276	40430			
8	40619	0	228039	193000	35,039	14,011	32490			
9	36557	0	205251	193000	12,251	4,336	26110			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	529299	0	2858798	1737000	1,121,798	817,340	641027			

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 266.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,670
LAST YR RI VAL: 304,370
LAST YR 8/8 VAL: 600,040

LAST YR OIL PROD: 10,284
LAST YR GAS PROD: 89,246

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....:	360833 - DIVIDE SCOTT U	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	19708 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 7202

OPERATOR NAME....	DISCOVERY	NATURAL RE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	11,773	100,392	0	64.86	1.29	1.29	.00	572698
ALT JOB#:	UNIT.....:	3	10,171	87,397	0	66.00	1.28	1.28	.00	503465
ALT LSE#:	EOR.....:	4	8,954	77,385	0	67.16	1.26	1.26	.00	451013
ALT RRC#:	GRAPH.....:	5	7,998	69,431	0	68.35	1.25	1.25	.00	409997

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,478	56,239	0	69.55	1.24	1.24	.00	337909
---	-----	-----	-----	8	5,830	50,615	0	69.55	1.24	1.24	.00	304107
00	REAGAN COUNTY APPRAI	1.000000	2,698,370	9	5,247	45,554	0	69.55	1.24	1.24	.00	273697
01	REAGAN COUNTY	1.000000	2,698,370	10	4,722	40,999	0	69.55	1.24	1.24	.00	246311
02	FM&LR	1.000000	2,698,370	11	4,250	36,899	0	69.55	1.24	1.24	.00	221691
30	REAGAN COUNTY ISD	1.000000	2,698,370	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	2,698,370		86,594	745,332	0					4,364,228
60	SANTA RITA UWD	1.000000	2,698,370									
61	REAGAN CO WSD	1.000000	2,698,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	2,698,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	114985	0	782859	255000	527,859	496,568	246578
				2	97129	0	669827	255000	414,827	345,343	188371
				3	83901	0	587366	255000	332,366	244,861	147484
				4	73129	0	524142	255000	269,142	175,473	117508
				5	65092	0	475089	255000	220,089	126,982	95098
				6	58114	0	433580	255000	178,580	91,182	77490
				7	52302	0	390211	255000	135,211	61,095	62267
	*** PARAMETERS ***			8	47072	0	351179	255000	96,179	38,458	50035
				9	42365	0	316062	255000	61,062	21,608	40206
MO SHIFT:	6	DISC: 13.0	YRS MAX: 28	10	38129	0	284440	255000	29,440	9,219	32307
YRS FLAT:		FMVF:	8/8 RES:	11	34316	0	256007	255000	1,007	279	25962

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*** PARAMETERS ***
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MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81		GAS WI GR PRICE: 1.03		706534	0	5070762	2805000	2,265,762	1,611,068	1083306
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.03								
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 21.35		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL: 1,386,590		RI OIL VAL: 932,364		
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.3		GAS VAL: 224,477		GAS VAL: 150,941		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
-----	-----	-----	-----	8/8 VALUE: 2,698,370		WI TOTAL: 1,615,060		RI TOTAL: 1,083,310		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.1	D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	353.0	D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      1,922,870
LAST YR  RI VAL:      1,161,400
LAST YR 8/8 VAL:      3,084,270

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LAST YR OIL PROD: 13,842
LAST YR GAS PROD: 113,086

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REMARKS1:
REMARKS2:
      MC1:  M
      MC2: 19
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360837 - HICKMAN N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19814 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6670
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,508	84,031	0	63.73	1.16	1.16	.00
ALT RRC#:	GRAPH.....:	2	4,735	72,261	0	64.86	1.15	1.15	.00
		3	4,151	63,390	0	66.00	1.14	1.14	.00
		=====	=====	=====					=====
		14,394	219,682	0					699,078

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	382,400	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	382,400	1	73107	0	336376	250000	86,376	81,255	105949
02	FM&LR	1.000000	382,400	2	62325	0	292659	250000	42,659	35,514	82302
30	REAGAN COUNTY ISD	1.000000	382,400	3	54198	0	259673	250000	9,673	7,126	65203
50	REAGAN COUNTY HOSP D	1.000000	382,400	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	382,400		189630	0	888708	750000	138,708	123,895	253454
61	REAGAN CO WSD	1.000000	382,400								
					\$/BBLRESV: 9.03		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 97,459		RI OIL VAL: 199,372		
					WI PAYOUT: 2.0		GAS VAL: 26,436		GAS VAL: 54,081		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	382,400	WI TOTAL:	128,950	RI TOTAL:	253,450	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.4 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 289,660
LAST YR RI VAL: 363,870
LAST YR 8/8 VAL: 653,530

LAST YR OIL PROD: 7,682
LAST YR GAS PROD: 91,432

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 360840 - HICKMAN O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19820 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6985
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,114,440
01 REAGAN COUNTY 1.000000 1,114,440
02 FM&LR 1.000000 1,114,440

30 REAGAN COUNTY ISD 1.000000 1,114,440
50 REAGAN COUNTY HOSP D 1.000000 1,114,440
60 SANTA RITA UWD 1.000000 1,114,440
61 REAGAN CO WSD 1.000000 1,114,440

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

204,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 478.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,196,310
LAST YR RI VAL: 762,610
LAST YR 8/8 VAL: 1,958,920

LAST YR OIL PROD: 8,582
LAST YR GAS PROD: 173,305

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360841 - HICKMAN P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19806 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,340,810
01 REAGAN COUNTY 1.000000 1,340,810
02 FM&LR 1.000000 1,340,810
30 REAGAN COUNTY ISD 1.000000 1,340,810
50 REAGAN COUNTY HOSP D 1.000000 1,340,810
60 SANTA RITA UWD 1.000000 1,340,810
61 REAGAN CO WSD 1.000000 1,340,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 8,257 149,416 0 63.73 1.18 1.18 .00 394664
2 6,815 125,899 0 64.86 1.17 1.17 .00 331516
3 5,803 108,787 0 66.00 1.16 1.16 .00 287249
4 5,052 95,778 0 67.16 1.16 1.16 .00 254469
5 4,473 85,550 0 68.35 1.15 1.15 .00 229297
6 4,015 76,995 0 69.55 1.14 1.14 .00 209432
7 3,614 69,296 0 69.55 1.14 1.14 .00 188515

00 38,029 711,721 0 1,895,142
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 1 132233 0 526897 227000 299,897 282,119 165958
50 2 110476 0 441992 227000 214,992 178,981 124298
60 3 94645 0 381894 227000 154,894 114,113 95891
61 4 83327 0 337796 227000 110,796 72,235 75730
5 73787 0 303084 227000 76,084 43,897 60668
6 65831 0 275263 227000 48,263 24,643 49197
7 59248 0 247763 227000 20,763 9,382 39536
619547 0 2514689 1589000 925,689 725,370 611278

*** PARAMETERS ***
\$/BBLRESV: 19.17 EQUIP VAL: 4,161
\$/BBLPROD: 0 WI OIL VAL: 546,659 RI OIL VAL: 460,676
WI PAYOUT: 3.5 GAS VAL: 178,710 GAS VAL: 150,601
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,340,810 WI TOTAL: 729,530 RI TOTAL: 611,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
227,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,865,910
LAST YR RI VAL: 1,086,120
LAST YR 8/8 VAL: 2,952,030

LAST YR OIL PROD: 10,000
LAST YR GAS PROD: 167,490

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360842 - ALEXANDER BIRD 43-6 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 19884 - RRC DIST.: 07C FULL RI DECIMAL = .187500 DEPTH: 9070
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,538,580	7	11,885	89,700	0	69.23	1.04	1.04	.00	668524
01	REAGAN COUNTY	1.000000	4,538,580	8	10,697	80,730	0	69.23	1.04	1.04	.00	601700
02	FM&LR	1.000000	4,538,580	9	9,627	72,657	0	69.23	1.04	1.04	.00	541513
30	REAGAN COUNTY ISD	1.000000	4,538,580	10	8,664	65,391	0	69.23	1.04	1.04	.00	487345
50	REAGAN COUNTY HOSP D	1.000000	4,538,580	11	7,798	58,852	0	69.23	1.04	1.04	.00	438633
60	SANTA RITA UWD	1.000000	4,538,580	12	7,018	52,967	0	69.23	1.04	1.04	.00	394758
61	REAGAN CO WSD	1.000000	4,538,580	13	6,316	47,670	0	69.23	1.04	1.04	.00	355271
				14	5,684	42,903	0	69.23	1.04	1.04	.00	319721
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					172,894	1,309,325	0					9,443,689

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	153424	0	1325733	705500	620,233	583,465	289084
				2	133400	0	1191208	564400	626,808	521,818	231919
				3	118858	0	1085753	451520	634,233	467,252	188741
				4	105973	0	991426	406368	585,058	381,441	153878
*** PARAMETERS ***				5	94476	0	905462	365731	539,731	311,404	125478
				6	84219	0	826992	329158	497,834	254,189	102324
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		7	75797	0	744321	329158	415,163	187,591	82229
YRS FLAT:	FMVF:	8/8 RES:		8	68217	0	669917	329158	340,759	136,256	66079
				9	61395	0	602908	329158	273,750	96,869	53097
OIL WELLHEAD PRICE: 76.45	GAS WI GR PRICE: .86			10	55255	0	542600	329158	213,442	66,839	42666
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86			11	49730	0	488363	329158	159,205	44,120	34287
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	44757	0	439515	329158	110,357	27,063	27552
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	40281	0	395552	329158	66,394	14,410	22140
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	36253	0	355974	329158	26,816	5,151	17789
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
705,500					\$/BBLRESV: 19.71		EQUIP VAL: 3,450				
					\$/BBLPROD: 0		WI OIL VAL: 2,768,887		RI OIL VAL: 1,284,631		
1					WI PAYOUT: 5.2		GAS VAL: 328,978		GAS VAL: 152,630		
20.0	2				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
10.0	3						=====		=====		
					8/8 VALUE: 4,538,580		WI TOTAL: 3,101,320		RI TOTAL: 1,437,260		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 514.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,857,500
LAST YR RI VAL: 1,853,010
LAST YR 8/8 VAL: 6,710,510

LAST YR OIL PROD: 24,339
LAST YR GAS PROD: 222,791

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360847 - JALONICK 40 45 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 19910 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9344
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,611	183,815	0	68.06	.76	.76	.00	393702
---	-----	-----	-----	8	5,950	167,272	0	68.06	.76	.76	.00	354337
00	REAGAN COUNTY APPRAI	1.000000	2,695,200	9	5,355	152,218	0	68.06	.76	.76	.00	318904
01	REAGAN COUNTY	1.000000	2,695,200	10	4,820	138,518	0	68.06	.76	.76	.00	287043
02	FM&LR	1.000000	2,695,200	11	4,338	126,051	0	68.06	.76	.76	.00	258339
30	REAGAN COUNTY ISD	1.000000	2,695,200	12	3,904	114,706	0	68.06	.76	.76	.00	232493
50	REAGAN COUNTY HOSP D	1.000000	2,695,200	13	3,514	104,382	0	68.06	.76	.76	.00	209267
60	SANTA RITA UWD	1.000000	2,695,200	14	3,163	94,988	0	68.06	.76	.76	.00	188365
61	REAGAN CO WSD	1.000000	2,695,200		=====	=====	=====					=====
					96,497	2,636,135	0					5,579,021

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	223751	0	926821	566500	360,321	338,961	125109
	2	203613	0	831518	424875	406,643	338,530	100219
	3	182943	0	752168	318656	433,512	319,377	80942
	4	164344	0	685720	270858	414,862	270,477	65885
*** PARAMETERS ***	5	149553	0	627135	230229	396,906	228,999	53800

OIL WELLHEAD PRICE: 75.15	GAS WI GR PRICE: .63	10	92114	0	379157	230229	148,928	46,637	18456
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	11	83824	0	342163	230229	111,934	31,020	14871
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	12	76279	0	308772	230229	78,543	19,262	11982
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	69414	0	278681	230229	48,452	10,515	9656
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	63167	0	251532	230229	21,303	4,091	7781
		=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1778026	0	7357047	3883179	3,473,868	2,072,642	619112
-----	-----	-----	-----							
566,500				\$/BBLRESV: 18.61		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,571,732		RI OIL VAL: 469,487		
1				WI PAYOUT: 5.2		GAS VAL: 500,908		GAS VAL: 149,625		
25.0	2			RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
15.0	2					=====		=====		
				8/8 VALUE: 2,695,200		WI TOTAL: 2,076,090		RI TOTAL: 619,110		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 930.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,513,880
LAST YR RI VAL: 1,001,870
LAST YR 8/8 VAL: 5,515,750

LAST YR OIL PROD: 14,696
LAST YR GAS PROD: 365,144

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 360851 - UNIVERSITY 35-19 40 FULL WI DECIMAL = .792510 #WELLS: 5
RRC#, WELL#.....: 19987 - RRC DIST.: 07C FULL RI DECIMAL = .207490 DEPTH: 8526
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	56,061	397,998	0	63.73	2.57	2.57	.00	2831454
ALT JOB#:	UNIT.....:	2	48,211	349,287	0	64.86	2.56	2.56	.00	2478151
ALT LSE#:	EOR.....:	3	41,944	311,210	0	66.00	2.54	2.54	.00	2193909
ALT RRC#:	GRAPH.....:	4	36,491	280,089	0	67.16	2.51	2.51	.00	1942232
		5	31,747	252,080	0	68.35	2.49	2.49	.00	1719673
		6	27,620	226,872	0	69.55	2.48	2.48	.00	1522389

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	242,074	1,817,536	0				12,687,808

00	REAGAN COUNTY APPRAI	1.000000	6,119,790							
01	REAGAN COUNTY	1.000000	6,119,790							
02	FM&LR	1.000000	6,119,790	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,119,790	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,119,790	1	810623	0	3642077	2894500	747,577	703,260
60	SANTA RITA UWD	1.000000	6,119,790	2	708642	0	3186793	2315600	871,193	725,268
61	REAGAN CO WSD	1.000000	6,119,790	3	626458	0	2820367	1968260	852,107	627,765
				4	557153	0	2499385	1771434	727,951	474,602
				5	497442	0	2217115	1771434	445,681	257,140
				6	445900	0	1968289	1771434	196,855	100,512
				=====	=====	=====	=====	=====	=====	=====
				3646218	0	16334026	12492662	3,841,364	2,888,547	3226150

				\$/BBLRESV: 11.70	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 2,243,740			RI OIL VAL: 2,505,980		
				WI PAYOUT: 3.6	GAS VAL: 644,805			GAS VAL: 720,167		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 6,119,790	WI TOTAL: 2,893,640	RI TOTAL: 3,226,150
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,894,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.8 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 1,170.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,771,530
LAST YR RI VAL: 3,949,380
LAST YR 8/8 VAL: 8,720,910

LAST YR OIL PROD: 52,820
LAST YR GAS PROD: 379,155

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360852 - HOLT E 130-132 ALLOC-F FULL WI DECIMAL = .752471 #WELLS: 1
RRC#, WELL#.....: 19968 - RRC DIST.: 07C FULL RI DECIMAL = .247529 DEPTH: 7468
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,372,710
01 REAGAN COUNTY 1.000000 2,372,710
02 FM&LR 1.000000 2,372,710
30 REAGAN COUNTY ISD 1.000000 2,372,710
50 REAGAN COUNTY HOSP D 1.000000 2,372,710
60 SANTA RITA UWD 1.000000 2,372,710
61 REAGAN CO WSD 1.000000 2,372,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 570341 0 819741 278500 541,241 509,156 254801
2 468093 0 679728 278500 401,228 334,022 188644
3 393944 0 578573 278500 300,073 221,070 143368
4 341016 0 504462 278500 225,962 147,320 111609
5 300214 0 444913 278500 166,413 96,013 87889
6 266180 0 394253 278500 115,753 59,102 69537
7 239562 0 350964 278500 72,464 32,743 55269
8 215606 0 312518 278500 34,018 13,602 43941
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 22.87 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 446,270 RI OIL VAL: 301,631
WI PAYOUT: 3.8 GAS VAL: 966,757 GAS VAL: 653,426
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 1,344.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,036,060
LAST YR RI VAL: 1,197,980
LAST YR 8/8 VAL: 3,234,040

LAST YR OIL PROD: 6,628
LAST YR GAS PROD: 471,752

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360853 - MCDOWELL C 173-174 ALLOC-A FULL WI DECIMAL = .762240 #WELLS: 1
RRC#, WELL#.....: 19943 - RRC DIST.: 07C FULL RI DECIMAL = .237760 DEPTH: 7673

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	5,845	271,590	0	61.59	2.69	2.69	.00	274401
2	4,602	249,863	0	62.68	2.67	2.67	.00	219871
3	3,755	229,874	0	63.78	2.64	2.64	.00	182552
4	3,149	211,484	0	64.91	2.63	2.63	.00	155803
5	2,694	194,565	0	66.06	2.61	2.61	.00	135653
6	2,345	179,000	0	67.22	2.59	2.59	.00	120153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
00	REAGAN COUNTY APPRAI	1.000000	2,881,920	7	2,066	164,680	0	67.22	2.59	2.59	.00	105857
01	REAGAN COUNTY	1.000000	2,881,920	8	1,840	151,506	0	67.22	2.59	2.59	.00	94278
02	FM&LR	1.000000	2,881,920	9	1,656	139,386	0	67.22	2.59	2.59	.00	84850
30	REAGAN COUNTY ISD	1.000000	2,881,920	10	1,490	128,235	0	67.22	2.59	2.59	.00	76344
50	REAGAN COUNTY HOSP D	1.000000	2,881,920	11	1,341	117,976	0	67.22	2.59	2.59	.00	68710

60	SANTA RITA UWD	1.000000	2,881,920	=====	=====	=====						=====
61	REAGAN CO WSD	1.000000	2,881,920	30,783	2,038,159	0						1,518,472

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	556875	0	831276	278500	552,776	520,008	245010
2	508516	0	728387	278500	449,887	374,531	191682
3	462579	0	645131	278500	366,631	270,105	151583
4	423960	0	579763	278500	301,263	196,415	121629
5	387077	0	522730	278500	244,230	140,911	97913
6	353382	0	473535	278500	195,035	99,583	79196
7	325112	0	430969	278500	152,469	68,893	64354
8	299103	0	393381	278500	114,881	45,936	52447
9	275176	0	360026	278500	81,526	28,849	42858
10	253162	0	329506	278500	51,006	15,973	35021
11	232908	0	301618	278500	23,118	6,406	28623

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	10	253162	0	329506	278500	51,006	15,973	35021
YRS FLAT:	FMVF:	8/8 RES:	11	232908	0	301618	278500	23,118	6,406	28623

OIL WELLHEAD PRICE: 74.23	GAS WI GR PRICE: 2.14	4077850	0	5596322	3063500	2,532,822	1,767,610	1110316
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14							
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TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 20.44	EQUIP VAL:	3,994				
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GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	479,611	RI OIL VAL:	301,265		
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.4	GAS VAL:	1,287,997	GAS VAL:	809,050		
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		RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
--	--	----------------	----------	---	----------	---	--	--

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
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278,500				8/8 VALUE:	2,881,920	WI TOTAL:	1,771,600	RI TOTAL: 1,110,320
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.3 D B: .750 De/Dt: 23.0 / 10.0
GAS: 776.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,718,650
LAST YR RI VAL: 1,436,780
LAST YR 8/8 VAL: 4,155,430

LAST YR OIL PROD: 7,092
LAST YR GAS PROD: 260,042

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

```
LEASE#, NAME.....: 360854 - UNIVERSITY TEMA          FULL WI DECIMAL = .825000          #WELLS:      1
RRC#, WELL#.....: 19959 -          RRC DIST.: 07C      FULL RI DECIMAL = .175000          DEPTH: 7551
```

OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP

OIL FIELD#.....: 53613750

OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	6,195	22,748	0	64.86	2.13	2.13	.00	331491
ALT JOB#:	UNIT.....:	3	5,390	19,791	0	66.00	2.12	2.12	.00	293486
ALT LSE#:	EOR.....:	4	4,689	17,218	0	67.16	2.10	2.10	.00	259803
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	572,420	YR							
01	REAGAN COUNTY	1.000000	572,420	--							
02	FM&LR	1.000000	572,420	1	47179	0	429784	260500	169,284	159,249	86145
30	REAGAN COUNTY ISD	1.000000	572,420	2	39974	0	371465	260500	110,965	92,379	66477
50	REAGAN COUNTY HOSP D	1.000000	572,420	3	34614	0	328100	260500	67,600	49,803	52426
60	SANTA RITA UWD	1.000000	572,420	4	29830	0	289633	260500	29,133	18,994	41321
61	REAGAN CO WSD	1.000000	572,420		=====	=====	=====	=====	=====	=====	=====
					151597	0	1418982	1042000	376,982	320,425	246369

\$/BBLRESV:	14.73	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	286,192	RI OIL VAL:	220,048
WI PAYOUT:	2.7	GAS VAL:	34,233	GAS VAL:	26,321
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	572.420	WI TOTAL:	326,050	RI TOTAL:	246,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	1.71
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.71
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
260.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.8	D	B: 1.000	De/Dt: 16.0 / 13.0
GAS:	80.0	D	B: 1.000	De/Dt: 16.0 / 13.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 635,190
LAST YR RI VAL: 375,940
LAST YR 8/8 VAL: 1,011,130

LAST YR OIL PROD: 8,438
LAST YR GAS PROD: 38,907

```
REMARKS1:
REMARKS2:
      MC1:  M
      MC2: 19
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360857 - HOLT E 130-132 ALLOC-H FULL WI DECIMAL = .752466 #WELLS: 1
RRC#, WELL#.....: 19945 - RRC DIST.: 07C FULL RI DECIMAL = .247534 DEPTH: 7261
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	961,020	1	7,584	255,794	0	63.24	1.23	1.23	.00	360892
01	REAGAN COUNTY	1.000000	961,020	2	5,638	182,160	0	64.36	1.22	1.22	.00	273041
02	FM&LR	1.000000	961,020	3	4,488	141,572	0	65.50	1.21	1.21	.00	221198
30	REAGAN COUNTY ISD	1.000000	961,020	4	3,729	115,817	0	66.65	1.20	1.20	.00	187016
50	REAGAN COUNTY HOSP D	1.000000	961,020									
60	SANTA RITA UWD	1.000000	961,020									
61	REAGAN CO WSD	1.000000	961,020									
					21,439	695,343	0					1,042,147

\$/BBLRESV:	19.08	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	307,863	RI OIL VAL:	284,941
WI PAYOUT:	2.3	GAS VAL:	188,310	GAS VAL:	174,289
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	961,020	WI TOTAL:	501,790	RI TOTAL:	459,230

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.22	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.8 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 862.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 813,150
LAST YR RI VAL: 668,380
LAST YR 8/8 VAL: 1,481,530

LAST YR OIL PROD: 8,297
LAST YR GAS PROD: 157,236

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360867 - BAST 34 AND 39 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19871 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8730
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,819,080	1	44,549	360,986	0	63.73	3.44	3.44	.00	2129331
01	REAGAN COUNTY	1.000000	9,819,080	2	31,034	324,887	0	64.86	3.41	3.41	.00	1509649
02	FM&LR	1.000000	9,819,080	3	23,839	292,398	0	66.00	3.39	3.39	.00	1180031
30	REAGAN COUNTY ISD	1.000000	9,819,080	4	19,359	263,158	0	67.16	3.36	3.36	.00	975113
50	REAGAN COUNTY HOSP D	1.000000	9,819,080	5	16,298	236,842	0	68.35	3.33	3.33	.00	835476
60	SANTA RITA UWD	1.000000	9,819,080	6	14,075	213,158	0	69.55	3.31	3.31	.00	734187
61	REAGAN CO WSD	1.000000	9,819,080	7	12,386	191,842	0	69.55	3.31	3.31	.00	646085
				8	11,060	172,658	0	69.55	3.31	3.31	.00	576917
				9	9,954	155,392	0	69.55	3.31	3.31	.00	519226
				10	8,959	139,853	0	69.55	3.31	3.31	.00	467324
				11	8,063	125,868	0	69.55	3.31	3.31	.00	420586
				12	7,257	113,281	0	69.55	3.31	3.31	.00	378543
					=====	=====	=====					=====
					206,833	2,590,323	0					10,372,468

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	931344	0	3060675	1009500	2,051,175	1,929,581	964020
				2	830899	0	2340548	807600	1,532,948	1,276,179	658216
				3	743422	0	1923453	686460	1,236,993	911,318	482966
				4	663158	0	1638271	617814	1,020,457	665,308	367285
				5	591513	0	1426989	617814	809,175	466,862	285640
				6	529165	0	1263352	617814	645,538	329,605	225790
				7	476248	0	1122333	617814	504,519	227,967	179094
				8	428623	0	1005540	617814	387,726	155,037	143266
				9	385761	0	904987	617814	287,173	101,619	115124
				10	347185	0	814509	617814	196,695	61,595	92512
				11	312467	0	733053	617814	115,239	31,936	74341
				12	281220	0	659763	617814	41,949	10,288	59740
					=====	=====	=====	=====	=====	=====	=====
					6521005	0	16893473	8063886	8,829,587	6,167,295	3647994

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.74										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 24.41		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	3,786,670		RI OIL VAL:	2,239,839
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.4		GAS VAL:	2,380,619		GAS VAL:	1,408,151
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0
1,009,500							=====			=====	
-----	-----	-----	-----		8/8 VALUE:	9,819,080	WI TOTAL:	6,171,090		RI TOTAL:	3,647,990
1											
20.0	1										
15.0	1										
10.0	1										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.6 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,043.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,645,170
LAST YR RI VAL: 5,716,240
LAST YR 8/8 VAL: 17,361,410

LAST YR OIL PROD: 63,865
LAST YR GAS PROD: 391,748

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360868 - BRYNLEE 9 AND 8 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 19847 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8654
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	10,283	278,517	0	63.73	1.30	1.30	.00	491502
ALT RRC#:	GRAPH.....:	2	8,227	246,916	0	64.86	1.30	1.30	.00	400202
		3	6,858	221,760	0	66.00	1.29	1.29	.00	339471
		4	5,880	199,584	0	67.16	1.28	1.28	.00	296176
		=====	=====	=====						=====
			31,248	946,777	0					1,527,351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	REAGAN COUNTY APPRAI	1.000000	792,290	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	REAGAN COUNTY	1.000000	792,290	--							
02	FM&LR	1.000000	792,290	1	271554	0	763056	742000	21,056	19,808	240339
30	REAGAN COUNTY ISD	1.000000	792,290	2	240743	0	640945	593600	47,345	39,415	180249
50	REAGAN COUNTY HOSP D	1.000000	792,290	3	214553	0	554024	504560	49,464	36,441	139112
60	SANTA RITA UWD	1.000000	792,290	4	191601	0	487777	454104	33,673	21,954	109354
61	REAGAN CO WSD	1.000000	792,290	=====	=====	=====	=====	=====	=====	=====	=====
					918451	0	2445802	2294264	151,538	117,618	669054

\$/BBLRESV:	3.13	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	73,450	RI OIL VAL:	417,810
WI PAYOUT:	3.2	GAS VAL:	44,168	GAS VAL:	251,244
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	792,290	WI TOTAL:	123,240	RI TOTAL:	669,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.04		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
742,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 814.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,105,990
LAST YR RI VAL: 1,248,200
LAST YR 8/8 VAL: 2,354,190

LAST YR OIL PROD: 14,089
LAST YR GAS PROD: 187,495

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360869 - CHAR HUGHES 28-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19955 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8582

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	8,220	72,701	0	63.73	2.69	2.69	.00	392895
2	7,361	63,157	0	64.86	2.67	2.67	.00	358076
3	6,625	55,831	0	66.00	2.64	2.64	.00	327938
=====	=====	=====	=====	=====	=====	=====	=====	=====
	22,206	191,689	0					1,078,909

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	615,410	---	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	615,410	1	146674	0	539569	412000	127,569	119,479
02	FM&LR	1.000000	615,410	2	126472	0	484548	412000	72,548	59,604
30	REAGAN COUNTY ISD	1.000000	615,410	3	110545	0	438483	412000	26,483	19,086
50	REAGAN COUNTY HOSP D	1.000000	615,410	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	615,410	383691	0	1462600	1236000	226,600	198,169	411336
61	REAGAN CO WSD	1.000000	615,410							

\$/BBLRESV: 8.78 EQUIP VAL: 5,901
\$/BBLPROD: 0 WI OIL VAL: 146,182 RI OIL VAL: 303,428
WI PAYOUT: 2.1 GAS VAL: 51,986 GAS VAL: 107,907
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 615,410 WI TOTAL: 204,070 RI TOTAL: 411,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
412,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 215.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,250
LAST YR RI VAL: 412,380
LAST YR 8/8 VAL: 619,630

LAST YR OIL PROD: 8,747
LAST YR GAS PROD: 78,648

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

```
LEASE#, NAME.....: 360870 - DALLAS KEUCHEL '37-36'          FULL WI DECIMAL = .750999          #WELLS:      2
RRC#, WELL#.....: 19926 -          RRC DIST.: 07C          FULL RI DECIMAL = .249001          DEPTH: 8373
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279201								
SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	9,646	569,104	0	64.86	2.49	2.49	.00	469855
ALT JOB#:	UNIT.....:	3	8,334	512,194	0	66.00	2.48	2.48	.00	413083
ALT LSE#:	EOB.....:	4	7,338	460,975	0	67.16	2.45	2.45	.00	370107
ALT RRC#:	GRAPH.....:	5	6,553	414,878	0	68.35	2.43	2.43	.00	336371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,308	336,051	0	69.55	2.42	2.42	.00	277247
---	-----	-----	-----	8	4,777	302,446	0	69.55	2.42	2.42	.00	249512
00	REAGAN COUNTY APPRAI	1.000000	7,530,410	9	4,299	272,201	0	69.55	2.42	2.42	.00	224545
01	REAGAN COUNTY	1.000000	7,530,410	10	3,869	244,981	0	69.55	2.42	2.42	.00	202086
02	FM&LR	1.000000	7,530,410	11	3,482	220,483	0	69.55	2.42	2.42	.00	181872
30	REAGAN COUNTY ISD	1.000000	7,530,410	12	3,134	198,435	0	69.55	2.42	2.42	.00	163695
50	REAGAN COUNTY HOSP D	1.000000	7,530,410	13	2,821	178,592	0	69.55	2.42	2.42	.00	147346
60	SANTA RITA UWD	1.000000	7,530,410	14	2,539	160,733	0	69.55	2.42	2.42	.00	132617
61	REAGAN CO WSD	1.000000	7,530,410	15	2,285	144,660	0	69.55	2.42	2.42	.00	119350
				16	2,057	130,194	0	69.55	2.42	2.42	.00	107441
				=====	=====	=====						
					83,790	5,151,655	0					4,251,201

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1191962	0	1739972	556500	1,183,472	1,113,316	545123
				2	1064217	0	1534072	445200	1,088,872	906,486	429122
*** PARAMETERS ***				3	953950	0	1367033	378420	988,613	728,331	341426
				4	848170	0	1218277	340578	877,699	572,233	271672
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	757122	0	1093493	340578	752,915	434,402	217720
YRS FLAT:	FMVF:	8/8 RES:		6	678606	0	986670	340578	646,092	329,888	175402
				7	610745	0	887992	340578	547,414	247,349	140946
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.00			8	549671	0	799183	340578	458,605	183,378	113259
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00			9	494703	0	719248	340578	378,670	133,996	91008
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	445233	0	647319	340578	306,741	96,056	73131
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	400710	0	582582	340578	242,004	67,066	58767
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	360639	0	524334	340578	183,756	45,064	47224
				13	324576	0	471922	340578	131,344	28,506	37950
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	292119	0	424736	340578	84,158	16,163	30496
-----	-----	-----	-----	15	262908	0	382258	340578	41,680	7,084	24505
556,500				16	236617	0	344058	340578	3,480	524	19693
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1					9471948	0	13723149	5807634	7,915,515	4,909,842	2617444
20.0	1				\$/BBLRESV: 24.17		EQUIP VAL: 3,129				
15.0	1				\$/BBLPROD: 0		WI OIL VAL: 1,520,986		RI OIL VAL: 810,840		
10.0	1				WI PAYOUT: 5.0		GAS VAL: 3,388,852		GAS VAL: 1,806,602		
					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:				=====				=====			
OIL:	34.5 D	B: 1.000	De/Dt: 17.0 / 10.0	8/8 VALUE:	7,530,410	WI TOTAL:	4,912,970	RI TOTAL:	2,617,440		
GAS:	1,827.0 D	B: 1.000	De/Dt: 10.0 / 10.0								
PRD:	M	B:	De/Dt: /								

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 4,726,990
LAST YR RI VAL: 2,509,400
LAST YR 8/8 VAL: 7,236,390

LAST YR OIL PROD: 13,715
LAST YR GAS PROD: 684,315

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REMARKS1:
REMARKS2:
      MC1: M
      MC2: 19
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360871 - JOHN SMOLTZ (30-33) FULL WI DECIMAL = .779466 #WELLS: 1
RRC#, WELL#.....: 292793 - 4405H RRC DIST.: 07C FULL RI DECIMAL = .220534 DEPTH: 8596
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	206,890	1	263982	0	273896	200000	73,896	68,611	72263
01	REAGAN COUNTY	1.000000	206,890	2	206134	0	213528	200000	13,528	10,828	48987
02	FM&LR	1.000000	206,890		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	206,890		470116	0	487424	400000	87,424	79,439	121250
50	REAGAN COUNTY HOSP D	1.000000	206,890								
60	SANTA RITA UWD	1.000000	206,890		\$/BBLRESV: 10.14		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	206,890		\$/BBLPROD: 0		WI OIL VAL: 2,821		RI OIL VAL: 4,305		
					WI PAYOUT: 1.9		GAS VAL: 76,618		GAS VAL: 116,944		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	206,890	WI TOTAL:	85,640	RI TOTAL:	121,250	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 406.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,350
LAST YR RI VAL: 73,750
LAST YR 8/8 VAL: 154,100

LAST YR OIL PROD: 347
LAST YR GAS PROD: 148,443

REMARKS1: FR RRC 19985 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360872 - JOHN SMOLTZ 30 AND 33 FULL WI DECIMAL = .779915 #WELLS: 1
RRC#, WELL#.....: 19984 - RRC DIST.: 07C FULL RI DECIMAL = .220085 DEPTH: 8608

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	950	262,934	0	63.73	2.61	2.61	.00	47219
ALT JOB#:	UNIT.....:	2	791	223,824	0	64.86	2.59	2.59	.00	40013
ALT LSE#:	EOR.....:	3	678	194,857	0	66.00	2.57	2.57	.00	34900
ALT RRC#:	GRAPH.....:	4	594	172,536	0	67.16	2.56	2.56	.00	31113
		5	526	154,808	0	68.35	2.53	2.53	.00	28040
		6	473	139,327	0	69.55	2.51	2.51	.00	25657

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	426	125,394	0	69.55	2.51	2.51	.00	23108
---	-----	-----	-----	8	383	112,855	0	69.55	2.51	2.51	.00	20775
00	REAGAN COUNTY APPRAI	1.000000	1,765,930	9	345	101,570	0	69.55	2.51	2.51	.00	18714
01	REAGAN COUNTY	1.000000	1,765,930	10	311	91,413	0	69.55	2.51	2.51	.00	16870
02	FM&LR	1.000000	1,765,930		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,765,930		5,477	1,579,518	0					286,409
50	REAGAN COUNTY HOSP D	1.000000	1,765,930									

60	SANTA RITA UWD	1.000000	1,765,930	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	1,765,930		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	535223	0	582442	190500	391,942	368,708	155305
				2	452120	0	492133	190500	301,633	251,110	117165
				3	390568	0	425468	190500	234,968	173,105	90441
				4	344482	0	375595	190500	185,095	120,676	71286
				5	305465	0	333505	190500	143,005	82,508	56515
				6	272745	0	298402	190500	107,902	55,093	45149
				7	245470	0	268578	190500	78,078	35,280	36282
				8	220923	0	241698	190500	51,198	20,472	29153
				9	198832	0	217546	190500	27,046	9,571	23428
				10	178949	0	195819	190500	5,319	1,666	18829
					=====	=====	=====	=====	=====	=====	=====
					3144777	0	3431186	1905000	1,526,186	1,118,189	643553

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.08	\$/BBLRESV: 21.85	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	\$/BBLPROD: 0	WI OIL VAL: 93,337
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 1,024,850
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,765,930	WI TOTAL: 1,122,380
			RI TOTAL: 643,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
190,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 787.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,945,330
LAST YR RI VAL: 1,568,160
LAST YR 8/8 VAL: 5,513,490

LAST YR OIL PROD: 1,123
LAST YR GAS PROD: 287,988

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 360873 - JOHN SMOLTZ '30-33' FULL WI DECIMAL = .781592 #WELLS: 1
RRC#, WELL#.....: 293230 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .218408 DEPTH: 8603
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	2,496	393,915	0	61.74	2.63	2.63	.00
				2	1,915	342,706	0	62.82	2.62	2.62	.00
				3	1,553	298,154	0	63.94	2.60	2.60	.00
				4	1,306	259,394	0	65.07	2.57	2.57	.00
				5	1,126	225,673	0	66.22	2.56	2.56	.00
				6	980	196,336	0	67.38	2.54	2.54	.00
				7	853	170,812	0	67.38	2.54	2.54	.00
				8	742	148,606	0	67.38	2.54	2.54	.00
				9	646	129,287	0	67.38	2.54	2.54	.00
				10	562	112,480	0	67.38	2.54	2.54	.00
				11	489	97,858	0	67.38	2.54	2.54	.00
				=====	=====	=====					=====
					12,668	2,375,221	0				
											641,761

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	809727	0	930173	217500	712,673	670,426
				2	701783	0	795809	217500	578,309	481,443
				3	605890	0	683501	217500	466,001	343,313
				4	521043	0	587464	217500	369,964	241,206
				5	451544	0	509822	217500	292,322	168,658
				6	389775	0	441385	217500	223,885	114,313
				7	339103	0	384025	217500	166,525	75,245
				8	295019	0	334095	217500	116,595	46,621
				9	256666	0	290687	217500	73,187	25,898
				10	223300	0	252897	217500	35,397	11,084
				11	194272	0	220025	217500	2,525	700
				=====	=====	=====	=====	=====	=====	=====
					4788122	0	5429883	2392500	3,037,383	2,178,907
										1004254

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

217,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 1,158.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,342,770
LAST YR RI VAL: 665,720
LAST YR 8/8 VAL: 2,008,490

LAST YR OIL PROD: 2,925
LAST YR GAS PROD: 423,716

REMARKS1: FR RRC 19983 TY23
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360874 - CHRISTY-HALFF 15A FULL WI DECIMAL = .752287 #WELLS: 1
RRC#, WELL#.....: 19848 - RRC DIST.: 07C FULL RI DECIMAL = .247713 DEPTH: 9092

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,189,670	1	9,585	125,838	0	63.73	2.87	2.87	.00	459536
01	REAGAN COUNTY	1.000000	1,189,670	2	7,091	87,668	0	64.86	2.85	2.85	.00	345994
02	FM&LR	1.000000	1,189,670	3	5,497	67,339	0	66.00	2.83	2.83	.00	272931
30	REAGAN COUNTY ISD	1.000000	1,189,670	4	4,405	54,689	0	67.16	2.81	2.81	.00	222556
50	REAGAN COUNTY HOSP D	1.000000	1,189,670									
60	SANTA RITA UWD	1.000000	1,189,670									
61	REAGAN CO WSD	1.000000	1,189,670									
					26,578	335,534	0					1,301,017

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 20.30 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 405,866 RI OIL VAL: 356,874
WI PAYOUT: 2.4 GAS VAL: 224,183 GAS VAL: 197,122
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,189,670 WI TOTAL: 635,670 RI TOTAL: 554,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
412,000
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: .600 De/Dt: 28.0 / 13.0
GAS: 431.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,582,110
LAST YR RI VAL: 1,039,110
LAST YR 8/8 VAL: 2,621,220

LAST YR OIL PROD: 12,330
LAST YR GAS PROD: 212,217

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360875 - CHRISTY-HALFF 15B FULL WI DECIMAL = .752283 #WELLS: 1
RRC#, WELL#.....: 19911 - RRC DIST.: 07C FULL RI DECIMAL = .247717 DEPTH: 9099

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,309	158,039	0	63.73	2.91	2.91	.00	590130
ALT JOB#:	UNIT.....:	2	8,711	120,696	0	64.86	2.89	2.89	.00	425036
ALT LSE#:	EOR.....:	3	6,576	95,190	0	66.00	2.87	2.87	.00	326503
ALT RRC#:	GRAPH.....:	4	5,189	76,995	0	67.16	2.84	2.84	.00	262166
		5	4,229	63,561	0	68.35	2.83	2.83	.00	217449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,014	514,481	0				1,821,284
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00	REAGAN COUNTY APPRAI	1.000000	1,851,120	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,851,120	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,851,120							
30	REAGAN COUNTY ISD	1.000000	1,851,120	1	345970	0	936100	399500	536,600	504,790
50	REAGAN COUNTY HOSP D	1.000000	1,851,120	2	262405	0	687441	339575	347,866	289,598
60	SANTA RITA UWD	1.000000	1,851,120	3	205520	0	532023	305618	226,405	166,797
61	REAGAN CO WSD	1.000000	1,851,120	4	164499	0	426665	305618	121,047	78,919
				5	135319	0	352768	305618	47,150	27,203
				1113713	0	2934997	1655929	1,279,068	1,067,307	778456

\$/BBLRESV:	23.79	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	662,307	RI OIL VAL:	483,063
WI PAYOUT:	2.8	GAS VAL:	404,999	GAS VAL:	295,392
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
399,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: .660 De/Dt: 32.0 / 10.0
GAS: 500.0 D B: .500 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,286,280
LAST YR RI VAL: 1,332,060
LAST YR 8/8 VAL: 3,618,340

LAST YR OIL PROD: 18,338
LAST YR GAS PROD: 244,511

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360876 - CHRISTY-HALFF 15C FULL WI DECIMAL = .752320 #WELLS: 1
RRC#, WELL#.....: 19903 - RRC DIST.: 07C FULL RI DECIMAL = .247680 DEPTH: 9096
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,970,190
01 REAGAN COUNTY 1.000000 1,970,190
02 FM&LR 1.000000 1,970,190

30 REAGAN COUNTY ISD 1.000000 1,970,190
50 REAGAN COUNTY HOSP D 1.000000 1,970,190
60 SANTA RITA UWD 1.000000 1,970,190
61 REAGAN CO WSD 1.000000 1,970,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 164236 0 731238 386500 344,738 324,302 227476
2 131407 0 627267 328525 298,742 248,702 174226
3 107384 0 548800 295673 253,127 186,484 136101
4 89971 0 488670 295673 192,997 125,829 108204
5 76690 0 440957 295673 145,284 83,823 87178
6 66259 0 399876 295673 104,203 53,205 70586
7 57645 0 357879 295673 62,206 28,107 56404
8 50150 0 320350 295673 24,677 9,867 45079
=====

743742 0 3915037 2489063 1,425,974 1,060,319 905254

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

386,500

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.2 D B: .900 De/Dt: 15.0 / 10.0
GAS: 226.0 D B: .660 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,320,840
LAST YR RI VAL: 946,950
LAST YR 8/8 VAL: 2,267,790

LAST YR OIL PROD: 16,589
LAST YR GAS PROD: 106,335

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360877 - CHRISTY-HALFF 15K FULL WI DECIMAL = .752330 #WELLS: 1
RRC#, WELL#.....: 19904 - RRC DIST.: 07C FULL RI DECIMAL = .247670 DEPTH: 9100
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,600	23,163	0	69.55	3.99	3.99	.00	606965
---	-----	-----	-----	8	10,440	20,803	0	69.55	3.99	3.99	.00	546268
00	REAGAN COUNTY APPRAI	1.000000	5,357,060	9	9,396	18,723	0	69.55	3.99	3.99	.00	491642
01	REAGAN COUNTY	1.000000	5,357,060	10	8,456	16,851	0	69.55	3.99	3.99	.00	442456
02	FM&LR	1.000000	5,357,060	11	7,610	15,166	0	69.55	3.99	3.99	.00	398190
30	REAGAN COUNTY ISD	1.000000	5,357,060	12	6,849	13,649	0	69.55	3.99	3.99	.00	358371
50	REAGAN COUNTY HOSP D	1.000000	5,357,060	13	6,164	12,284	0	69.55	3.99	3.99	.00	322529
60	SANTA RITA UWD	1.000000	5,357,060	14	5,548	11,056	0	69.55	3.99	3.99	.00	290297
61	REAGAN CO WSD	1.000000	5,357,060		=====	=====	=====					=====
					169,327	362,255	0					8,602,151

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	173872	0	1258219	386500	871,719	820,044	391391
2	143188	0	1111596	328525	783,071	651,907	308734
3	120368	0	998247	295673	702,574	517,600	247548
4	102865	0	906842	295673	611,169	398,464	200786

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		5	89095	0	825506	295673	529,833	305,692	163194
YRS FLAT:	FMVF:	8/8 RES:		6	78032	0	752443	295673	456,770	233,222	132813
				7	69531	0	676496	295673	380,823	172,075	106613
				8	62446	0	608714	295673	313,041	125,172	85653
				9	56203	0	547845	295673	252,172	89,233	68828
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.30			10	50583	0	493039	295673	197,366	61,805	55306
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30			11	45525	0	443715	295673	148,042	41,027	44442
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	40972	0	399343	295673	103,670	25,424	35711
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	36874	0	359403	295673	63,730	13,831	28696
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	33188	0	323485	295673	27,812	5,342	23061
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1102742	0	9704893	4263101	5,441,792	3,460,838	1892776
-----	-----	-----	-----							
386,500				\$/BBLRESV: 24.08		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 3,067,590		RI OIL VAL: 1,677,704		
1				WI PAYOUT: 4.9		GAS VAL: 393,245		GAS VAL: 215,070		
15.0	1			RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
10.0	1					=====		=====		
				8/8 VALUE: 5,357,060		WI TOTAL: 3,464,290		RI TOTAL: 1,892,770		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 169.0 D B: .660 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,863,480
LAST YR RI VAL: 2,025,870
LAST YR 8/8 VAL: 5,889,350

LAST YR OIL PROD: 24,188
LAST YR GAS PROD: 63,134

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 360878 - CHRISTY-HALFF 15L FULL WI DECIMAL = .752347 #WELLS: 1
RRC#, WELL#.....: 19905 - RRC DIST.: 07C FULL RI DECIMAL = .247653 DEPTH: 9103
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,317	917	0	69.55	5.01	5.01	.00	644496
---	-----	-----	-----	8	11,085	825	0	69.55	5.01	5.01	.00	580031
00	REAGAN COUNTY APPRAI	1.000000	4,310,000	9	9,977	743	0	69.55	5.01	5.01	.00	522054
01	REAGAN COUNTY	1.000000	4,310,000	10	8,979	669	0	69.55	5.01	5.01	.00	469833
02	FM&LR	1.000000	4,310,000	11	8,081	602	0	69.55	5.01	5.01	.00	422844
30	REAGAN COUNTY ISD	1.000000	4,310,000									
50	REAGAN COUNTY HOSP D	1.000000	4,310,000		159,142	11,842	0					8,057,406
60	SANTA RITA UWD	1.000000	4,310,000									
61	REAGAN CO WSD	1.000000	4,310,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	4,310,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	6765	0	1123500	386500	737,000	693,310	349453
						2	6041	0	1023805	386500	637,305	530,557	284324
						3	5396	0	937468	386500	550,968	405,909	232455
						4	4817	0	858431	386500	471,931	307,685	190050
						5	4301	0	786186	386500	399,686	230,603	155407
						6	3841	0	719919	386500	333,419	170,240	127061
						7	3456	0	647952	386500	261,452	118,137	102106
				***	PARAMETERS	***							
						8	3110	0	583141	386500	196,641	78,629	82048
						9	2801	0	524855	386500	138,355	48,958	65934
MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	10	2522	0	472355	386500	85,855	26,886	52981
YRS FLAT:		FMVF:		8/8 RES:		11	2269	0	425113	386500	38,613	10,701	42574

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.15			45319	0	8102725	4251500	3,851,225	2,621,615	1684393
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
386,500				8/8 VALUE:	4,310,000	WI TOTAL:	2,625,610		RI TOTAL:	1,684,390
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.7 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,625,080
LAST YR RI VAL: 1,598,100
LAST YR 8/8 VAL: 4,223,180

LAST YR OIL PROD: 26,924
LAST YR GAS PROD: 31,499

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360879 - CHICO EAST 2-28 ALLOC 02 FULL WI DECIMAL = .729368 #WELLS: 1
RRC#, WELL#.....: 19839 - RRC DIST.: 07C FULL RI DECIMAL = .270632 DEPTH: 6878
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,038	27,721	0	69.55	.74	.74	.00	306293
---	-----	-----	-----	8	5,434	24,117	0	69.55	.74	.74	.00	275653
00	REAGAN COUNTY APPRAI	1.000000	2,123,230	9	4,891	20,982	0	69.55	.74	.74	.00	248108
01	REAGAN COUNTY	1.000000	2,123,230	10	4,402	18,254	0	69.55	.74	.74	.00	223303
02	FM&LR	1.000000	2,123,230		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,123,230		75,442	374,094	0					3,693,338
50	REAGAN COUNTY HOSP D	1.000000	2,123,230									
60	SANTA RITA UWD	1.000000	2,123,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	2,123,230	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .61 \$/BBLRESV: 20.17 EQUIP VAL: 3,595
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61 \$/BBLPROD: 0 WI OIL VAL: 1,110,092 RI OIL VAL: 898,151
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 61,577 GAS VAL: 49,821
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,123,230 WI TOTAL: 1,175,260 RI TOTAL: 947,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
227,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 205.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 646,220
LAST YR RI VAL: 608,350
LAST YR 8/8 VAL: 1,254,570

LAST YR OIL PROD: 13,431
LAST YR GAS PROD: 61,359

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360881 - HICKMAN 206-223 ALLOC A2 FULL WI DECIMAL = .767438 #WELLS: 1
RRC#, WELL#.....: 20571 - RRC DIST.: 07C FULL RI DECIMAL = .232562 DEPTH: 7146

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.000	De/Dt: 16.6 / 13.0
GAS:	120.0 D	B: 1.000	De/Dt: 18.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,670
LAST YR RI VAL: 180,060
LAST YR 8/8 VAL: 281,730

LAST YR OIL PROD: 1,916
LAST YR GAS PROD: 40,039

REMARKS1: FR RRC 19877 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360882 - HICKMAN 206-223 ALLOC A3 FULL WI DECIMAL = .767291 #WELLS: 1
RRC#, WELL#.....: 20569 - RRC DIST.: 07C FULL RI DECIMAL = .232709 DEPTH: 7151
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 719,570
01 REAGAN COUNTY 1.000000 719,570
02 FM&LR 1.000000 719,570
30 REAGAN COUNTY ISD 1.000000 719,570
50 REAGAN COUNTY HOSP D 1.000000 719,570
60 SANTA RITA UWD 1.000000 719,570
61 REAGAN CO WSD 1.000000 719,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 2,585 188,871 0 63.73 2.05 2.05 .00 126405
2 2,177 167,441 0 64.86 2.03 2.03 .00 108342
3 1,880 150,379 0 66.00 2.01 2.01 .00 95205
4 1,655 135,341 0 67.16 2.00 2.00 .00 85284
5 1,476 121,807 0 68.35 1.99 1.99 .00 77408

1183493 0 1676137 1287500 388,637 323,065 391145
\$/BBLRESV: 12.66 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 94,954 RI OIL VAL: 114,964
WI PAYOUT: 2.7 GAS VAL: 228,111 GAS VAL: 276,181
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.8 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 552.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,490
LAST YR RI VAL: 382,960
LAST YR 8/8 VAL: 832,450

LAST YR OIL PROD: 3,107
LAST YR GAS PROD: 201,305

REMARKS1: FR RRC 19886 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360883 - HICKMAN 206-223 ALLOC A4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20570 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7071

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,833	196,501	0	63.73	2.05	2.05	.00	135410
ALT RRC#:	GRAPH.....:	2	2,411	175,975	0	64.86	2.03	2.03	.00	117283
		3	2,099	158,378	0	66.00	2.01	2.01	.00	103901
		4	1,857	142,540	0	67.16	2.00	2.00	.00	93537
		=====	=====	=====						=====
			9,200	673,394	0					450,131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	701,730	1	302120	0	437530	278500	159,030	148,946	137198
01	REAGAN COUNTY	1.000000	701,730	2	267922	0	385205	278500	106,705	87,666	106894
02	FM&LR	1.000000	701,730	3	238755	0	342656	278500	64,156	46,235	84148
30	REAGAN COUNTY ISD	1.000000	701,730	4	213810	0	307347	278500	28,847	18,236	66794
50	REAGAN COUNTY HOSP D	1.000000	701,730	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	701,730		1022607	0	1472738	1114000	358,738	301,083	395034
61	REAGAN CO WSD	1.000000	701,730								

\$/BBLRESV:	13.34	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	92,024	RI OIL VAL:	120,739
WI PAYOUT:	2.6	GAS VAL:	209,059	GAS VAL:	274,295
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	701,730	WI TOTAL:	306,700	RI TOTAL:	395,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.5 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	571.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,040
LAST YR RI VAL: 448,580
LAST YR 8/8 VAL: 914,620

LAST YR OIL PROD: 3,225
LAST YR GAS PROD: 192,430

REMARKS1: FR RRC 19856 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360884 - HICKMAN 206-223 ALLOC B3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20576 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7048
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	115,540	1	60691	0	295472	278500	16,972	15,966	93065
01	REAGAN COUNTY	1.000000	115,540		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	115,540		60691	0	295472	278500	16,972	15,966	93065
30	REAGAN COUNTY ISD	1.000000	115,540								
50	REAGAN COUNTY HOSP D	1.000000	115,540		\$/BBLRESV:	3.44	EQUIP VAL:	6,506			
60	SANTA RITA UWD	1.000000	115,540		\$/BBLPROD:	0	WI OIL VAL:	12,687	RI OIL VAL:	73,949	
61	REAGAN CO WSD	1.000000	115,540		WI PAYOUT:	.0	GAS VAL:	3,279	GAS VAL:	19,116	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	115,540	WI TOTAL:	22,470	RI TOTAL:	93,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.9 D B: 1.000 De/Dt: 18.0 / 12.0
GAS: 124.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,230
LAST YR RI VAL: 193,520
LAST YR 8/8 VAL: 281,750

LAST YR OIL PROD: 5,321
LAST YR GAS PROD: 45,261

REMARKS1: FR RRC 19851 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360885 - HICKMAN 206-223 ALLOC C4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20579 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7027

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	610,940	1	4,815	123,888	0	63.73	2.05	2.05	.00	230145
01	REAGAN COUNTY	1.000000	610,940	2	3,934	110,944	0	64.86	2.03	2.03	.00	191369
02	FM&LR	1.000000	610,940	3	3,326	99,850	0	66.00	2.01	2.01	.00	164637
30	REAGAN COUNTY ISD	1.000000	610,940	4	2,879	89,865	0	67.16	2.00	2.00	.00	145015
50	REAGAN COUNTY HOSP D	1.000000	610,940									
60	SANTA RITA UWD	1.000000	610,940									
61	REAGAN CO WSD	1.000000	610,940									
					14,954	424,547	0					731,166

\$/BBLRESV:	10.88	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	122,038	RI OIL VAL:	199,638
WI PAYOUT:	2.3	GAS VAL:	107,608	GAS VAL:	176,033
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	610,940	WI TOTAL:	235,270	RI TOTAL:	375,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 360.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 775,400
LAST YR RI VAL: 664,660
LAST YR 8/8 VAL: 1,440,060

LAST YR OIL PROD: 5,709
LAST YR GAS PROD: 138,898

REMARKS1: FR RRC 19840 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360886 - HICKMAN 206-223 ALLOC D2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20582 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7194
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,510,310
01 REAGAN COUNTY 1.000000 1,510,310
02 FM&LR 1.000000 1,510,310
30 REAGAN COUNTY ISD 1.000000 1,510,310
50 REAGAN COUNTY HOSP D 1.000000 1,510,310
60 SANTA RITA UWD 1.000000 1,510,310
61 REAGAN CO WSD 1.000000 1,510,310

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

00 21,387 593,480 0 63.73 4.31 4.31 .00 225317
01 2 3,893 102,222 0 64.86 4.29 4.29 .00 189375
02 3 3,313 91,806 0 66.00 4.25 4.25 .00 163994
30 4 2,882 82,625 0 67.16 4.22 4.22 .00 145166
50 5 2,507 74,363 0 68.35 4.19 4.19 .00 128515
60 6 2,181 66,927 0 69.55 4.16 4.16 .00 113766
61 7 1,897 60,234 0 69.55 4.16 4.16 .00 98952

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 3/12/2025 MNRLJHAR			
LEASE#, NAME.....: 360887 - HICKMAN 206-223 ALLOC D3				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 20581 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 7039			
OPERATOR#, AGENT#: 100852 - 40											
OPERATOR NAME....: PERMIAN RESOURCES OP				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)				-----	-----	-----	-----	-----	-----	-----	-----
				=====	=====	=====					=====
ALT FRZ.:		ALT G\$ RRC:		0	0	0					0
ALT JOB#:		UNIT.....:									
ALT LSE#:		EOR.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
ALT RRC#:		GRAPH.....:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====	=====
				-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
250,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	9.8 D	B: 1.000	De/Dt: 29.0 / 13.0
GAS:	4.0 D	B: 1.000	De/Dt: 70.0 / 13.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			
LAST YR WI VAL:	51,080		
LAST YR RI VAL:	93,670		
LAST YR 8/8 VAL:	144,750		
LAST YR OIL PROD:	3,579		
LAST YR GAS PROD:	2,655		

REMARKS1: FR RRC 19846 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360888 - HUGHES EAST 7-22 ALLOC 01 FULL WI DECIMAL = .774200 #WELLS: 1
RRC#, WELL#.....: 20671 - RRC DIST.: 07C FULL RI DECIMAL = .225800 DEPTH: 8547
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,850,500	1	13,760	97,293	0	63.73	1.79	1.79	.00	678915
01	REAGAN COUNTY	1.000000	2,850,500	2	12,321	89,510	0	64.86	1.77	1.77	.00	618694
02	FM&LR	1.000000	2,850,500	3	11,089	82,349	0	66.00	1.76	1.76	.00	566617
30	REAGAN COUNTY ISD	1.000000	2,850,500	4	9,980	75,761	0	67.16	1.74	1.74	.00	518913
50	REAGAN COUNTY HOSP D	1.000000	2,850,500	5	8,982	69,700	0	68.35	1.73	1.73	.00	475297
60	SANTA RITA UWD	1.000000	2,850,500	6	8,084	64,124	0	69.55	1.72	1.72	.00	435288
61	REAGAN CO WSD	1.000000	2,850,500	7	7,276	58,994	0	69.55	1.72	1.72	.00	391781
				8	6,548	54,274	0	69.55	1.72	1.72	.00	352581
				9	5,893	49,932	0	69.55	1.72	1.72	.00	317312
				10	5,304	45,937	0	69.55	1.72	1.72	.00	285597
				11	4,774	42,262	0	69.55	1.72	1.72	.00	257059
				12	4,297	38,881	0	69.55	1.72	1.72	.00	231375
					=====	=====	=====					=====
					98,308	769,017	0					5,129,429

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	134830	0	813745	360500	453,245	424,505	223265
				2	122659	0	741353	306425	434,928	357,324	180003
				3	112208	0	678825	275783	403,042	290,460	145858
				4	102058	0	620971	275783	345,188	218,218	118079
				5	93354	0	568651	275783	292,868	162,404	95689
				6	85389	0	520677	275783	244,894	119,123	77537
				7	78558	0	470339	275783	194,556	83,017	61984
				8	72273	0	424854	275783	149,071	55,796	49547
				9	66491	0	383803	275783	108,020	35,466	39610
				10	61171	0	346768	275783	70,985	20,444	31671
				11	56277	0	313336	275783	37,553	9,488	25326
				12	51775	0	283150	275783	7,367	1,633	20252
					=====	=====	=====	=====	=====	=====	=====
					1037043	0	6166472	3424755	2,741,717	1,777,878	1068821

					\$/BBLRESV: 19.43		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 1,478,883		RI OIL VAL: 889,072		
					WI PAYOUT: 4.5		GAS VAL: 298,993		GAS VAL: 179,748		
					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,850,500		WI TOTAL: 1,781,680		RI TOTAL: 1,068,820		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 278.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,170,580
LAST YR RI VAL: 1,163,950
LAST YR 8/8 VAL: 3,334,530

LAST YR OIL PROD: 14,678
LAST YR GAS PROD: 117,521

REMARKS1: TO RRC 19878 TY21
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360889 - WTG UNIT 4-232 A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20017 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7203
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,768,240
01 REAGAN COUNTY 1.000000 7,768,240
02 FM&LR 1.000000 7,768,240
30 REAGAN COUNTY ISD 1.000000 7,768,240
50 REAGAN COUNTY HOSP D 1.000000 7,768,240
60 SANTA RITA UWD 1.000000 7,768,240
61 REAGAN CO WSD 1.000000 7,768,240

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 44,215 224,508 0 63.73 1.63 1.63 .00 2113366
2 38,805 197,030 0 64.86 1.62 1.62 .00 1887669
3 34,573 175,551 0 66.00 1.61 1.61 .00 1711364
4 31,116 157,996 0 67.16 1.59 1.59 .00 1567313
5 28,004 142,196 0 68.35 1.58 1.58 .00 1435555
6 25,204 127,976 0 69.55 1.57 1.57 .00 1314704
7 22,684 115,178 0 69.55 1.57 1.57 .00 1183254
8 20,416 103,660 0 69.55 1.57 1.57 .00 1064950
9 18,374 93,294 0 69.55 1.57 1.57 .00 958434
===== 0 13,236,609
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 274461 0 2387827 965500 1,422,327 1,338,011 752094
2 239391 0 2127060 965500 1,161,560 966,999 598179
3 211978 0 1923342 965500 957,842 705,661 482938
4 188410 0 1755723 965500 790,223 515,202 393615
5 168502 0 1604057 965500 638,557 368,422 321084
6 150692 0 1465396 965500 499,896 255,241 261900
7 135622 0 1318876 965500 353,376 159,673 210457
8 122060 0 1187010 965500 221,510 88,573 169121
9 109854 0 1068288 965500 102,788 36,373 135897
===== 1600970 0 14837579 8689500 6,148,079 4,434,155 3325285

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,768,240 WI TOTAL: 4,442,960 RI TOTAL: 3,325,280

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

965,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 660.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,397,350
LAST YR RI VAL: 3,988,780
LAST YR 8/8 VAL: 10,386,130

LAST YR OIL PROD: 44,855
LAST YR GAS PROD: 275,119

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360891 - EAGLEHEAD 'A-A3' FULL WI DECIMAL = .787046 #WELLS: 1
RRC#, WELL#.....: 20127 - RRC DIST.: 07C FULL RI DECIMAL = .212954 DEPTH: 8876
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,395	52,711	0	69.55	1.23	1.23	.00	295317
---	-----	-----	-----	8	4,856	47,440	0	69.55	1.23	1.23	.00	265813
00	REAGAN COUNTY APPRAI	1.000000	2,731,390	9	4,370	42,696	0	69.55	1.23	1.23	.00	239210
01	REAGAN COUNTY	1.000000	2,731,390	10	3,933	38,426	0	69.55	1.23	1.23	.00	215289
02	FM&LR	1.000000	2,731,390	11	3,540	34,583	0	69.55	1.23	1.23	.00	193776
30	REAGAN COUNTY ISD	1.000000	2,731,390	12	3,186	31,125	0	69.55	1.23	1.23	.00	174399
50	REAGAN COUNTY HOSP D	1.000000	2,731,390		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	2,731,390		79,821	771,146	0					4,218,675
61	REAGAN CO WSD	1.000000	2,731,390									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	132474	0	828924	210500	618,424	581,763	211929
				2	105194	0	666567	189450	477,117	397,200	152161
				3	87015	0	560027	189450	370,577	273,011	114143
				4	74028	0	484735	189450	295,285	192,517	88212
				5	64281	0	428793	189450	239,343	138,092	69672
				6	56698	0	385515	189450	196,065	100,109	55928
*** PARAMETERS ***				7	51028	0	346345	189450	156,895	70,893	44862
				8	45925	0	311738	189450	122,288	48,898	36053
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	41333	0	280543	189450	91,093	32,234	28969
YRS FLAT:	FMVF:	8/8 RES:		10	37199	0	252488	189450	63,038	19,740	23278
				11	33479	0	227255	189450	37,805	10,477	18708
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.02			12	30131	0	204530	189450	15,080	3,699	15033
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				758785	0	4977460	2294450	2,683,010	1,868,633	858948

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 25.21 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 1,583,769 RI OIL VAL: 728,006
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.5 GAS VAL: 284,862 GAS VAL: 130,941
----- RRI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
210,500

1
10.0 1
8/8 VALUE: 2,731,390 WI TOTAL: 1,872,440 RI TOTAL: 858,950

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 409.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 701,580
LAST YR RI VAL: 419,650
LAST YR 8/8 VAL: 1,121,230

LAST YR OIL PROD: 15,157
LAST YR GAS PROD: 111,431

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360892 - RICKER-HUGHES 2-1 D FULL WI DECIMAL = .707164 #WELLS: 1
RRC#, WELL#.....: 20015 - RRC DIST.: 07C FULL RI DECIMAL = .292836 DEPTH: 8211
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,946	129,322	0	68.06	1.62	1.62	.00	286178
---	-----	-----	-----	8 <td>5,351<td>121,478<td>0<td>68.06<td>1.62<td>1.62<td>.00<td>257541</td></td></td></td></td></td></td></td>	5,351 <td>121,478<td>0<td>68.06<td>1.62<td>1.62<td>.00<td>257541</td></td></td></td></td></td></td>	121,478 <td>0<td>68.06<td>1.62<td>1.62<td>.00<td>257541</td></td></td></td></td></td>	0 <td>68.06<td>1.62<td>1.62<td>.00<td>257541</td></td></td></td></td>	68.06 <td>1.62<td>1.62<td>.00<td>257541</td></td></td></td>	1.62 <td>1.62<td>.00<td>257541</td></td></td>	1.62 <td>.00<td>257541</td></td>	.00 <td>257541</td>	257541
00	REAGAN COUNTY APPRAI	1.000000	3,097,180	9	4,816	114,532	0 <td>68.06</td> <td>1.62</td> <td>1.62</td> <td>.00<td>231792</td></td>	68.06	1.62	1.62	.00 <td>231792</td>	231792
01	REAGAN COUNTY	1.000000	3,097,180	10	4,334	108,338	0 <td>68.06</td> <td>1.62</td> <td>1.62</td> <td>.00<td>208594</td></td>	68.06	1.62	1.62	.00 <td>208594</td>	208594
02	FM&LR	1.000000	3,097,180	11	3,901	102,779	0 <td>68.06</td> <td>1.62</td> <td>1.62</td> <td>.00<td>187754</td></td>	68.06	1.62	1.62	.00 <td>187754</td>	187754
30	REAGAN COUNTY ISD	1.000000	3,097,180	12	3,511	97,763	0 <td>68.06</td> <td>1.62</td> <td>1.62</td> <td>.00<td>168983</td></td>	68.06	1.62	1.62	.00 <td>168983</td>	168983
50	REAGAN COUNTY HOSP D	1.000000	3,097,180		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,097,180		80,795	1,697,803	0					3,766,957
61	REAGAN CO WSD	1.000000	3,097,180									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	250820	0	762139	278500	483,639	454,969	298215
				2	225543	0	682163	278500	403,663	336,050	238322
				3	203439	0	617334	278500	338,834	249,625	192567
				4	187145	0	566240	278500	287,740	187,598	157704
				5	172220	0	519414	278500	240,914	138,998	129163
				6	158377	0	476369	278500	197,869	101,030	105767
*** PARAMETERS ***				7	148152	0	434330	278500	155,830	70,412	86100
				8	139166	0	396707	278500	118,207	47,266	70217
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	131209	0	363001	278500	84,501	29,901	57366
YRS FLAT:	FMVF:	8/8 RES:		10	124113	0	332707	278500	54,207	16,975	46944
				11	117744	0	305498	278500	26,998	7,482	38488
				12	111998	0	280981	278500	2,481	608	31606
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.16				GAS WI GR PRICE: 1.34							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.34							
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		1969926	0	5736883	3342000	2,394,883	1,640,914
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 18.86		EQUIP VAL:		3,804			
				\$/BBLPROD: 0		WI OIL VAL:		1,077,457		RI OIL VAL:	953,714
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5		GAS VAL:		563,455		GAS VAL:	498,744
				RI PAYOUT: 5.8		PRD VAL:		0		PRD VAL:	0
278,500								=====		=====	
				8/8 VALUE:		3,097,180	WI TOTAL:	1,644,720		RI TOTAL:	1,452,460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 610.0 D B: 1.000 De/Dt: 10.0 / 1.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,542,620
LAST YR RI VAL: 1,764,550
LAST YR 8/8 VAL: 4,307,170

LAST YR OIL PROD: 13,023
LAST YR GAS PROD: 236,626

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360893 - RICKER-HUGHES 2-1 E FULL WI DECIMAL = .699120 #WELLS: 1
RRC#, WELL#.....: 20016 - RRC DIST.: 07C FULL RI DECIMAL = .300880 DEPTH: 7896
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,972	128,453	0	68.06	1.62	1.62	.00	379325
---	-----	-----	-----	8	7,175	115,608	0	68.06	1.62	1.62	.00	341402
00	REAGAN COUNTY APPRAI	1.000000	4,405,540	9	6,458	104,047	0	68.06	1.62	1.62	.00	307285
01	REAGAN COUNTY	1.000000	4,405,540	10	5,812	93,642	0	68.06	1.62	1.62	.00	276547
02	FM&LR	1.000000	4,405,540	11	5,231	84,278	0	68.06	1.62	1.62	.00	248902
30	REAGAN COUNTY ISD	1.000000	4,405,540	12	4,708	75,850	0	68.06	1.62	1.62	.00	224017
50	REAGAN COUNTY HOSP D	1.000000	4,405,540	13	4,237	68,265	0	68.06	1.62	1.62	.00	201605
60	SANTA RITA UWD	1.000000	4,405,540	14	3,813	61,439	0	68.06	1.62	1.62	.00	181431
61	REAGAN CO WSD	1.000000	4,405,540		=====	=====	=====					=====
					116,371	1,865,812	0					5,375,654

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	285877	0	963463	250000	713,463	668,223	390066
	2	253979	0	859045	250000	609,045	500,373	307781
	3	225844	0	774321	250000	524,321	377,862	245507
	4	203260	0	705605	250000	455,605	288,020	197984

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	181826	0	642010	250000	392,010	217,381	159414
YRS FLAT:	FMVF:	8/8 RES:		6	161648	0	583130	250000	333,130	162,044	128138
				7	145483	0	524808	250000	274,808	117,261	102056
				8	130935	0	472337	250000	222,337	83,218	81283
				9	117841	0	425126	250000	175,126	57,499	64743
OIL WELLHEAD PRICE: 75.15	GAS WI GR PRICE: 1.34			10	106057	0	382604	250000	132,604	38,191	51563
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34			11	95451	0	344353	250000	94,353	23,837	41070
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	85906	0	309923	250000	59,923	13,279	32711
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	77315	0	278920	250000	28,920	5,622	26052
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	69584	0	251015	250000	1,015	173	20748
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2141006	0	7516660	3500000	4,016,660	2,552,983	1849116
-----	-----	-----	-----							
250,000				\$/BBLRESV: 22.44		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,825,804		RI OIL VAL: 1,322,423		
				WI PAYOUT: 4.6		GAS VAL: 727,176		GAS VAL: 526,691		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 4,405,540		WI TOTAL: 2,556,430		RI TOTAL: 1,849,110		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 707.0 D B: .660 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,046,740
LAST YR RI VAL: 1,989,670
LAST YR 8/8 VAL: 5,036,410

LAST YR OIL PROD: 17,669
LAST YR GAS PROD: 315,239

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360894 - HOLT E 130-132 (ALLOC-D) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20023 - RRC DIST.: 07C FULL RI DECIMAL = .247535 DEPTH: 7301

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	973,630	1	6,669	281,504	0	63.24	1.42	1.42	.00	317350
01	REAGAN COUNTY	1.000000	973,630	2	5,617	216,069	0	64.36	1.41	1.41	.00	272024
02	FM&LR	1.000000	973,630	3	4,853	175,389	0	65.50	1.40	1.40	.00	239187
30	REAGAN COUNTY ISD	1.000000	973,630	4	4,271	147,628	0	66.65	1.38	1.38	.00	214198
50	REAGAN COUNTY HOSP D	1.000000	973,630		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	973,630		21,410	820,590	0					1,042,759
61	REAGAN CO WSD	1.000000	973,630									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
YR
\$ / BBL RESV: 15.26 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 245,775 RI OIL VAL: 282,472
WI PAYOUT: 2.4 GAS VAL: 204,607 GAS VAL: 235,157
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 973,630 WI TOTAL: 456,000 RI TOTAL: 517,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

348,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.1 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 900.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,535,860
LAST YR RI VAL: 1,065,560
LAST YR 8/8 VAL: 2,601,420

LAST YR OIL PROD: 7,891
LAST YR GAS PROD: 309,588

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360896 - HOLT E 130-132 (ALLOC-E) FULL WI DECIMAL = .752465 #WELLS: 1
RRC#, WELL#.....: 20001 - RRC DIST.: 07C FULL RI DECIMAL = .247535 DEPTH: 7287

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,306	280,241	0	63.24	1.33	1.33	.00
ALT RRC#:	GRAPH.....:	2	4,471	197,398	0	64.36	1.32	1.32	.00
		3	3,865	152,517	0	65.50	1.31	1.31	.00
		=====	=====	=====					=====
		13,642	630,156	0					659,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	713,480	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	713,480	1	280459	0	532950	300000	232,950	219,141
02	FM&LR	1.000000	713,480	2	196066	0	412590	300000	112,590	93,731
30	REAGAN COUNTY ISD	1.000000	713,480	3	150340	0	340832	300000	40,832	30,081
50	REAGAN COUNTY HOSP D	1.000000	713,480		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	713,480		626865	0	1286372	900000	386,372	342,953
61	REAGAN CO WSD	1.000000	713,480							364632
					\$/BBLRESV: 17.13		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	175,828	RI OIL VAL:	186,942
					WI PAYOUT: 2.1		GAS VAL:	167,125	GAS VAL:	177,690
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	713,480	WI TOTAL:	348,850	RI TOTAL:	364,630

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.22	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.0 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	952.0 D	B: 1.000	De/Dt: 34.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 911,230
LAST YR RI VAL: 731,910
LAST YR 8/8 VAL: 1,643,140

LAST YR OIL PROD: 5,971
LAST YR GAS PROD: 190,615

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360897 - BAST 32 AND 41 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20018 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8842
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,433,680
01 REAGAN COUNTY 1.000000 5,433,680
02 FM&LR 1.000000 5,433,680

30 REAGAN COUNTY ISD 1.000000 5,433,680
50 REAGAN COUNTY HOSP D 1.000000 5,433,680
60 SANTA RITA UWD 1.000000 5,433,680
61 REAGAN CO WSD 1.000000 5,433,680

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 742634 0 2112510 824500 1,288,010 1,211,657 665378
2 615748 0 1609565 700825 908,740 756,526 452646
3 523482 0 1298900 595701 703,199 518,061 326146
4 454225 0 1088383 595701 492,682 321,214 244004
5 401529 0 937325 595701 341,624 197,103 187624
6 359194 0 822971 595701 227,270 116,042 147084
7 323275 0 725239 595701 129,538 58,532 115729
8 290948 0 644453 595701 48,752 19,494 91819
=====

3711035 0 9239346 5099531 4,139,815 3,198,629 2230430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

824,500

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 95.6 D B: .800 De/Dt: 32.0 / 10.0
GAS: 880.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,693,090
LAST YR RI VAL: 2,478,020
LAST YR 8/8 VAL: 6,171,110

LAST YR OIL PROD: 42,825
LAST YR GAS PROD: 322,013

REMARKS1:

REMARKS2:

MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360898 - BAST '32 AND 41' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20014 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8563
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	23,759	51,471	0	63.73	3.79	3.79	.00	1135621
ALT JOB#:	UNIT.....:	2	20,432	42,927	0	64.86	3.76	3.76	.00	993915
ALT LSE#:	EOR.....:	3	17,922	36,819	0	66.00	3.74	3.74	.00	887139
ALT RRC#:	GRAPH.....:	4	15,964	32,236	0	67.16	3.70	3.70	.00	804107
		5	14,368	28,670	0	68.35	3.68	3.68	.00	736540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	12,931	25,803	0	69.55	3.65	3.65	.00	674513
				7	11,638	23,223	0	69.55	3.65	3.65	.00	607067
				8	10,474	20,901	0	69.55	3.65	3.65	.00	546350
00	REAGAN COUNTY APPRAI	1.000000	5,003,180	9	9,427	18,811	0	69.55	3.65	3.65	.00	491736
01	REAGAN COUNTY	1.000000	5,003,180	10	8,484	16,930	0	69.55	3.65	3.65	.00	442547
02	FM&LR	1.000000	5,003,180	11	7,636	15,237	0	69.55	3.65	3.65	.00	398313
30	REAGAN COUNTY ISD	1.000000	5,003,180	12	6,872	13,713	0	69.55	3.65	3.65	.00	358461
50	REAGAN COUNTY HOSP D	1.000000	5,003,180									
60	SANTA RITA UWD	1.000000	5,003,180		159,907	326,741	0					8,076,309
61	REAGAN CO WSD	1.000000	5,003,180									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	146306	0	1281927	360500	921,427	866,805	403768
				2	121054	0	1114969	360500	754,469	628,096	313555
				3	103277	0	990416	360500	629,916	464,072	248687
				4	89455	0	893562	360500	533,062	347,540	200328
				5	79129	0	815669	360500	455,169	262,614	163272
				6	70636	0	745149	360500	384,649	196,398	133175
				7	63573	0	670640	360500	310,140	140,137	107017
				8	57216	0	603566	360500	243,066	97,192	85994
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		9	51495	0	543231	360500	182,731	64,661	69105
YRS FLAT:	FMVF:	8/8 RES:		10	46346	0	488893	360500	128,393	40,207	55529
				11	41711	0	440024	360500	79,524	22,038	44624
				12	37539	0	396000	360500	35,500	8,706	35856
					907737	0	8984046	4326000	4,658,046	3,138,466	1860910

*** PARAMETERS ***

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.02										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 23.52		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	2,821,359		RI OIL VAL:	1,672,886
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.7		GAS VAL:	317,104		GAS VAL:	188,023
					RI PAYOUT: 5.7		PRD VAL:	0		PRD VAL:	0
360,500											
					8/8 VALUE:	5,003,180	WI TOTAL:	3,142,270		RI TOTAL:	1,860,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,325,480
LAST YR RI VAL: 1,888,460
LAST YR 8/8 VAL: 5,213,940

LAST YR OIL PROD: 28,295
LAST YR GAS PROD: 54,932

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....	360903 - HICKMAN ALLOCATION A	FULL WI DECIMAL = .749998	#WELLS: 1
RRC#, WELL#.....	20572 - RRC DIST..: 07C	FULL RI DECIMAL = .250002	DEPTH: 7351

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	2,980	120,705	0	64.86	1.92	1.92	.00	144962
ALT JOB#:	UNIT.....:	3	2,593	96,729	0	66.00	1.91	1.91	.00	128353
ALT LSE#:	EOB.....:	4	2,256	80,718	0	67.16	1.89	1.89	.00	113634
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	646,410	YR							
01	REAGAN COUNTY	1.000000	646,410	--							
02	FM&LR	1.000000	646,410	1	232497	0	399883	210000	189,883	177,066	124844
30	REAGAN COUNTY ISD	1.000000	646,410	2	173815	0	318777	210000	108,777	88,204	873000
50	REAGAN COUNTY HOSP D	1.000000	646,410	3	138564	0	266917	210000	56,917	40,133	641200
60	SANTA RITA UWD	1.000000	646,410	4	114417	0	228051	210000	18,051	11,067	48057
61	REAGAN CO WSD	1.000000	646,410		=====	=====	=====	=====	=====	=====	=====
					659293	0	1213628	840000	373,628	316,470	324321

\$/BBLRESV:	17.01	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	144,550	RI OIL VAL:	148,136
WI PAYOUT:	2.4	GAS VAL:	171,919	GAS VAL:	176,184
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	646,410	WI TOTAL:	322,090	RI TOTAL:	324,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 2
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
210,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.5	D	B: 1.000	De/Dt: 16.0 / 13.0
GAS:	521.0	D	B: 1.000	De/Dt: 28.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	153,840
LAST YR	RI VAL:	236,760
LAST YR	8/8 VAL:	390,600

LAST YR OIL PROD: 3,648
LAST YR GAS PROD: 146,022

REMARKS1: FR RRC 19644 TY21
REMARKS2:
MC1: C
MC2: 18B

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

```
LEASE#, NAME.....: 360907 - BARBEE B 2-6 (ALLOC-C)          FULL WI DECIMAL = .772701          #WELLS:      1
RRC#, WELL#.....: 50011 - 3SU          RRC DIST.: 08      FULL RI DECIMAL = .227299          DEPTH: 7344
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,332	55,750	0
				112,531

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

00	REAGAN COUNTY APPRAI	.480000	38,180	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	480000	38,180	83141	0	195672	175500	20,172	18,893

30	REAGAN COUNTY ISD	.480000	38,180	\$/BBLRESV:	6.03	EQUIP VAL:	6,506		
50	REAGAN COUNTY HOSP D	.480000	38,180	\$/BBLPROD:	0	WI OIL VAL:	10,865	RI OIL VAL:	31,140
60	SANTA RITA UWD	.480000	38,180	WI PAYOUT:	.0	GAS VAL:	8,028	GAS VAL:	23,007
61	REAGAN CO WSD	.480000	38,180	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====	=====		
				8/8 VALUE:	79,550	WI TOTAL:	25,400	RI TOTAL:	54,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.3	D	B:	.700	De/Dt:	40.0 / 10.0
GAS:	177.0	D	B:	1.000	De/Dt:	25.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	324,500
LAST YR	RI VAL:	257,820
LAST YR	8/8 VAL:	582,320

LAST YR OIL PROD: 3,360
LAST YR GAS PROD: 153,132

REMARKS1: 52% GLASSCOCK

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360908 - BARBEE B 2-1 (ALLOC-E) FULL WI DECIMAL = .767641 #WELLS: 1
RRC#, WELL#.....: 50093 - 5SU RRC DIST.: 08 FULL RI DECIMAL = .232359 DEPTH: 7373
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	.480000	3,280	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	.480000	3,280	\$/BBLRESV: .00		EQUIP VAL: 6,831					
02	FM&LR	.480000	3,280	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
30	REAGAN COUNTY ISD	.480000	3,280	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
50	REAGAN COUNTY HOSP D	.480000	3,280	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
60	SANTA RITA UWD	.480000	3,280			=====				=====	
61	REAGAN CO WSD	.480000	3,280	8/8 VALUE: 6,830		WI TOTAL: 6,830		RI TOTAL: 0			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.77 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

244,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: .600 De/Dt: 51.0 / 10.0
GAS: 97.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,400
LAST YR RI VAL: 226,940
LAST YR 8/8 VAL: 361,340

LAST YR OIL PROD: 4,556
LAST YR GAS PROD: 96,496

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/13/2025 MNRLJHAR

LEASE#, NAME.....: 360909 - BARBEE B 2-1 (ALLOC-D) FULL WI DECIMAL = .767526 #WELLS: 1
RRC#, WELL#.....: 50082 - 50082 RRC DIST.: 08 FULL RI DECIMAL = .232474 DEPTH: 7381
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,172	131,760	0	58.55	1.93	1.93	.00	232423
ALT JOB#:	UNIT.....:	2	4,225	87,784	0	59.58	1.92	1.92	.00	193206
ALT LSE#:	EOR.....:	3	3,571	65,927	0	60.63	1.91	1.91	.00	166177
ALT RRC#:	GRAPH.....:	4	3,094	52,812	0	61.70	1.89	1.89	.00	146521
		5	2,728	44,059	0	62.79	1.87	1.87	.00	131470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,790	382,342	0				869,797
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00	REAGAN COUNTY APPRAI	.480000	376,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.480000	376,930	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.480000	376,930	--						
30	REAGAN COUNTY ISD	.480000	376,930	1	195179	0	427602	184000	243,602	229,162
50	REAGAN COUNTY HOSP D	.480000	376,930	2	129363	0	322569	184000	138,569	115,359
60	SANTA RITA UWD	.480000	376,930	3	96647	0	262824	184000	78,824	58,071
61	REAGAN CO WSD	.480000	376,930	4	76610	0	223131	184000	39,131	25,512
				5	63237	0	194707	184000	10,707	6,177
				=====	=====	=====	=====	=====	=====	=====
				561036	0	1430833	920000	510,833	434,281	345644

\$/BBLRESV:	18.31	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	263,997	RI OIL VAL:	210,115
WI PAYOUT:	2.7	GAS VAL:	170,283	GAS VAL:	135,528
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	785,270	WI TOTAL:	439,630	RI TOTAL:	345,640
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MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.56 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
184,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.9 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 467.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,799,900
LAST YR RI VAL: 1,613,610
LAST YR 8/8 VAL: 5,413,510

LAST YR OIL PROD: 4,466
LAST YR GAS PROD: 286,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360910 - BARBEE B 2-6 (ALLOC-B) FULL WI DECIMAL = .772721 #WELLS: 1
RRC#, WELL#.....: 50135 - 2SU RRC DIST.: 08 FULL RI DECIMAL = .227279 DEPTH: 7355
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,192	118,094	0	67.57	1.86	1.86	.00	218876
---	-----	-----	-----	8	3,765	106,285	0	67.57	1.86	1.86	.00	196581
00	REAGAN COUNTY APPRAI	.480000	1,614,660	9	3,389	95,657	0	67.57	1.86	1.86	.00	176949
01	REAGAN COUNTY	.480000	1,614,660	10	3,050	86,091	0	67.57	1.86	1.86	.00	159249
02	FM&LR	.480000	1,614,660	11	2,745	77,482	0	67.57	1.86	1.86	.00	143324
30	REAGAN COUNTY ISD	.480000	1,614,660	12	2,471	69,734	0	67.57	1.86	1.86	.00	129018
50	REAGAN COUNTY HOSP D	.480000	1,614,660	13	2,224	62,761	0	67.57	1.86	1.86	.00	116121
60	SANTA RITA UWD	.480000	1,614,660	14	2,002	56,485	0	67.57	1.86	1.86	.00	104530
61	REAGAN CO WSD	.480000	1,614,660		=====	=====	=====					=====
					68,822	1,713,805	0					3,472,721

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	331404	0	901120	184000	717,120	674,609	250444
				2	296717	0	745073	184000	561,073	467,093	184888
				3	265656	0	636118	184000	452,118	333,084	140939
				4	236586	0	552921	184000	368,921	240,525	109380
*** PARAMETERS ***				5	210674	0	487382	184000	303,382	175,039	86085
				6	188592	0	435088	184000	251,088	128,203	68614
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		7	169732	0	388608	184000	204,608	92,452	54718
YRS FLAT:	FMVF:	8/8 RES:		8	152759	0	349340	184000	165,340	66,113	43919
				9	137484	0	314433	184000	130,433	46,155	35294
OIL WELLHEAD PRICE: 74.62	GAS WI GR PRICE: 1.54			10	123735	0	282984	184000	98,984	30,997	28361
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54			11	111362	0	254686	184000	70,686	19,589	22791
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	100226	0	229244	184000	45,244	11,095	18316
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	90204	0	206325	184000	22,325	4,845	14719
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	81184	0	185714	184000	1,714	329	11829
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2496315	0	5969036	2576000	3,393,036	2,290,128	1070297
-----	-----	-----	-----							
184,000				\$/BBLRESV: 25.05		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,332,371		RI OIL VAL: 622,687		
				WI PAYOUT: 4.6		GAS VAL: 957,754		GAS VAL: 447,609		
				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,363,880		WI TOTAL: 2,293,580		RI TOTAL: 1,070,300		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.8 D B: .900 De/Dt: 25.0 / 10.0
GAS: 642.0 D B: .900 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,676,570
LAST YR RI VAL: 1,511,850
LAST YR 8/8 VAL: 5,188,420

LAST YR OIL PROD: 12,049
LAST YR GAS PROD: 166,207

REMARKS1: REAGAN 47.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360911 - BARBEE B 2-1 (ALLOC-G) FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 50435 - 7SU RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 7325
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,785	36,022	0	58.40	1.93	1.93	.00	216569
ALT JOB#:	UNIT.....:	2	4,238	32,420	0	59.43	1.92	1.92	.00	195195
ALT LSE#:	EOR.....:	3	3,798	29,178	0	60.47	1.91	1.91	.00	177990
ALT RRC#:	GRAPH.....:	4	3,418	26,260	0	61.55	1.89	1.89	.00	163043
		5	3,076	23,634	0	62.63	1.87	1.87	.00	149304
		6	2,768	21,270	0	63.73	1.86	1.86	.00	136714

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,491	19,143	0	63.73	1.86	1.86	.00	123032
---	-----	-----	-----	8	2,242	17,229	0	63.73	1.86	1.86	.00	110734

00	REAGAN COUNTY APPRAI	.480000	329,570	=====	=====	=====						=====
01	REAGAN COUNTY	.480000	329,570	26,816	205,156	0						1,272,581
02	FM&LR	.480000	329,570									

30	REAGAN COUNTY ISD	.480000	329,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	.480000	329,570	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	.480000	329,570	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	.480000	329,570	1	53880	0	270449	134370	136,079	127,450	73864

				2	48241	0	243436	134370	109,066	89,605	58836
				3	43191	0	221181	134370	86,811	62,562	47308
				4	38464	0	201507	134370	67,137	42,442	38142
				5	34252	0	183556	134370	49,186	27,275	30746
				6	30661	0	167375	134370	33,005	16,054	24811
				7	27595	0	150627	134370	16,257	6,937	19760
				8	24836	0	135570	134370	1,200	449	15738
				=====	=====	=====	=====	=====	=====	=====	=====
					301120	0	1573701	1074960	498,741	372,774	309205

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.50	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 301,445
			WI PAYOUT: 3.7	GAS VAL: 71,328
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 70.38	GAS WI GR PRICE: 1.54	8/8 VALUE: 686,610	WI TOTAL: 377,400	RI TOTAL: 309,210
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54			
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
134,370			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .900 De/Dt: 12.0 / 10.0
GAS: 104.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 578,080
LAST YR RI VAL: 367,870
LAST YR 8/8 VAL: 945,950

LAST YR OIL PROD: 4,265
LAST YR GAS PROD: 31,633

REMARKS1: REAGAN 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 360913 - HALFF 1F 106H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20097 - 106H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	REAGAN COUNTY APPRAI	.510000	3,480						
01	REAGAN COUNTY	.510000	3,480	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	.510000	3,480	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.510000	3,480	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.510000	3,480	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.510000	3,480			=====		=====	
61	REAGAN CO WSD	.510000	3,480	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
395,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.2 D	B: .900	De/Dt: 20.5 / 10.0
GAS:	172.0 D	B: 1.200	De/Dt: 24.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,062,070
LAST YR RI VAL: 825,330
LAST YR 8/8 VAL: 1,887,400

LAST YR OIL PROD: 12,053
LAST YR GAS PROD: 22,792

REMARKS1: REAGAN 51% UPTON 49%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360915 - J E COX 33-45 (ALLOC-H) FULL WI DECIMAL = .761494 #WELLS: 1
RRC#, WELL#.....: 50979 - 8SM RRC DIST.: 08 FULL RI DECIMAL = .238506 DEPTH: 7966

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	REAGAN COUNTY APPRAI	.130000	890							
01	REAGAN COUNTY	.130000	890							
02	FM&LR	.130000	890	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	REAGAN COUNTY ISD	.130000	890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
50	REAGAN COUNTY HOSP D	.130000	890	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	SANTA RITA UWD	.130000	890	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
61	REAGAN CO WSD	.130000	890			=====		=====		
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.83 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

385,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: .900 De/Dt: 40.0 / 10.0
GAS: 52.0 D B: .001 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,470,240
LAST YR RI VAL: 1,149,340
LAST YR 8/8 VAL: 2,619,580

LAST YR OIL PROD: 5,869
LAST YR GAS PROD: 45,015

REMARKS1: REAGAN 13% GLASSCOCK 87%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360917 - BULLHEAD FULL WI DECIMAL = .750000 #WELLS: 85
RRC#, WELL#.....: 20070 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 3200
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 108,204,200
01 REAGAN COUNTY 1.000000 108,204,200
02 FM&LR 1.000000 108,204,200
30 REAGAN COUNTY ISD 1.000000 108,204,200
50 REAGAN COUNTY HOSP D 1.000000 108,204,200
60 SANTA RITA UWD 1.000000 108,204,200
61 REAGAN CO WSD 1.000000 108,204,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 876,775 9,267,291 0 63.73 .77 .77 .00 41907653
2 512,988 7,188,409 0 64.86 .76 .76 .00 24954301
3 363,987 5,873,413 0 66.00 .75 .75 .00 18017357
4 282,334 4,965,929 0 67.16 .75 .75 .00 14221164
5 230,685 4,301,697 0 68.35 .74 .74 .00 11825490
6 195,043 3,794,372 0 69.55 .74 .74 .00 10173930
7 168,953 3,394,186 0 69.55 .74 .74 .00 8813011

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 5351861 0 47259514 9712000 37,547,514 35,321,697 14885330
2 4097393 0 29051694 9712000 19,339,694 16,100,295 8170014
3 3303795 0 21321152 9712000 11,609,152 8,552,694 5353599
4 2793335 0 17014499 9712000 7,302,499 4,761,011 3814481
5 2387442 0 14212932 9712000 4,500,932 2,596,857 2845002
6 2105876 0 12279806 9712000 2,567,806 1,311,096 2194688
7 1883773 0 10696784 9712000 984,784 444,974 1706921
21923475 0 151836381 6798400083,852,381 69,088,624 38970035

*** PARAMETERS ***
\$/BBLRESV: 29.96 EQUIP VAL: 145,646
\$/BBLPROD: 0 WI OIL VAL: 59,112,987 RI OIL VAL: 33,343,191
WI PAYOUT: 3.1 GAS VAL: 9,975,568 GAS VAL: 5,626,805
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,204,200 WI TOTAL: 69,234,200 RI TOTAL: 38,970,000

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
9,712,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,466.6 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 29,420.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 42 EQ SCH#: 51 VAL: 210,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,024,940
LAST YR RI VAL: 41,230,170
LAST YR 8/8 VAL: 116,255,110

LAST YR OIL PROD: 1,431,978
LAST YR GAS PROD: 8,954,816

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360918 - PFLUGER M FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 17833 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9016
OPERATOR#, AGENT#: 041519 - 28

OPERATOR NAME....: BRP ENERGY, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.380000	114,310	1	4,007	55,766	0	63.58	3.88	3.88	.00	191074
01	REAGAN COUNTY	.380000	114,310	2	3,516	49,440	0	64.71	3.85	3.85	.00	170640
02	FM&LR	.380000	114,310		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.380000	114,310		7,523	105,206	0					361,714
50	REAGAN COUNTY HOSP D	.380000	114,310									
60	SANTA RITA UWD	.380000	114,310									
61	REAGAN CO WSD	.380000	114,310									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					162279	0	353353	304262	49,091	45,978	110801	
					142758	0	313398	304262	9,136	7,506	86968	
					=====	=====	=====	=====	=====	=====	=====	
					305037	0	666751	608524	58,227	53,484	197769	
					\$/BBLRESV: 5.14		EQUIP VAL:	49,570				
					\$/BBLPROD: 0		WI OIL VAL:	29,015		RI OIL VAL:	107,290	
					WI PAYOUT: .0		GAS VAL:	24,469		GAS VAL:	90,479	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	300,820	WI TOTAL:	103,050		RI TOTAL:	197,770	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 3.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

304,262

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,650
LAST YR RI VAL: 97,620
LAST YR 8/8 VAL: 156,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 38%/ IRION 62%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360919 - WTG 5-233 1BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20035 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6883

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	19,418	40,476	0	63.73	1.86	1.86	.00	928132
ALT JOB#:	UNIT.....:	2	17,040	35,521	0	64.86	1.85	1.85	.00	828911
ALT LSE#:	EOR.....:	3	15,181	31,648	0	66.00	1.83	1.83	.00	751460
ALT RRC#:	GRAPH.....:	4	13,663	28,483	0	67.16	1.81	1.81	.00	688205
			=====	=====	=====					=====
			65,302	136,128	0					3,196,708

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,522,820	1	56464	0	984596	670000	314,596	295,947	310117
01	REAGAN COUNTY	1.000000	1,522,820	2	49285	0	878196	670000	208,196	173,323	246969
02	FM&LR	1.000000	1,522,820	3	43437	0	794897	670000	124,897	92,014	199594
30	REAGAN COUNTY ISD	1.000000	1,522,820	4	38666	0	726871	670000	56,871	37,079	162958
50	REAGAN COUNTY HOSP D	1.000000	1,522,820		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,522,820		187852	0	3384560	2680000	704,560	598,363	919638
61	REAGAN CO WSD	1.000000	1,522,820								

\$/BBLRESV:	11.54	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	565,152
WI PAYOUT:	2.6	GAS VAL:	33,210
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,522,820	WI TOTAL:	603,180
		RI TOTAL:	919,640

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
670,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	57.1 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	119.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,262,550
LAST YR RI VAL: 1,735,330
LAST YR 8/8 VAL: 3,997,880

LAST YR OIL PROD: 20,916
LAST YR GAS PROD: 178,578

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360921 - DIVIDE-SCOTT V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19709 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,930	140,826	0	63.73	1.30	1.30	.00	474629
ALT JOB#:	UNIT.....:	2	8,030	123,589	0	64.86	1.29	1.29	.00	390619
ALT LSE#:	EOR.....:	3	6,741	110,115	0	66.00	1.28	1.28	.00	333680
ALT RRC#:	GRAPH.....:	4	5,809	99,104	0	67.16	1.26	1.26	.00	292599
		5	5,054	89,194	0	68.35	1.25	1.25	.00	259081
		6	4,397	80,275	0	69.55	1.24	1.24	.00	229359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	39,961	643,103	0				1,979,967

00	REAGAN COUNTY APPRAI	1.000000	1,406,570							
01	REAGAN COUNTY	1.000000	1,406,570							
02	FM&LR	1.000000	1,406,570	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,406,570	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,406,570	1	137305	0	611934	278500	333,434	313,668
60	SANTA RITA UWD	1.000000	1,406,570	2	119572	0	510191	278500	231,691	192,882
61	REAGAN CO WSD	1.000000	1,406,570	3	105710	0	439390	278500	160,890	118,531
				4	93653	0	386252	278500	107,752	70,251
				5	83619	0	342700	278500	64,200	37,041
				6	74656	0	304015	278500	25,515	13,028
				=====	=====	=====	=====	=====	=====	=====
				614515	0	2594482	1671000	923,482	745,401	656073

\$/BBLRESV:	18.98	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	568,849	RI OIL VAL:	500,679
WI PAYOUT:	3.2	GAS VAL:	176,551	GAS VAL:	155,394
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	1,406,570	WI TOTAL:	750,500	RI TOTAL:	656,070
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.7 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 414.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 769,770
LAST YR RI VAL: 612,210
LAST YR 8/8 VAL: 1,381,980

LAST YR OIL PROD: 11,793
LAST YR GAS PROD: 133,020

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

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LEASE#, NAME.....: 360922 - WTG 5-233 A      2BU      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....:  20036 -      RRC DIST... 07C      FULL RI DECIMAL = .250000      DEPTH: 6912
```

OPERATOR NAME.... PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	6,741	14,922	0	64.86	1.67	1.67	.00	327916
ALT JOB#:	UNIT.....:	3	6,005	13,294	0	66.00	1.65	1.65	.00	297248
ALT LSE#:	EOH.....:	4	5,405	11,965	0	67.16	1.65	1.65	.00	272250
ALT RRC#:	GRAPH.....:	5	4,865	10,769	0	68.35	1.64	1.64	.00	249392

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,696	67,955	0	1,513,891
-----	-------------------	---------	-----------	--------	--------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	626,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	626,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	626,880	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	626,880	1	21426	0	388511	306425	82,086	77,220	122370
50	REAGAN COUNTY HOSP D	1.000000	626,880	2	18690	0	346606	260461	86,145	71,715	97473
60	SANTA RITA UWD	1.000000	626,880	3	16451	0	313699	260461	53,238	39,222	78768
61	REAGAN CO WSD	1.000000	626,880	4	14807	0	287057	260461	26,596	17,339	64356
				5	13246	0	262638	260461	2,177	1,256	52572
					=====	=====	=====	=====	=====	=====	=====
					84620	0	1598511	1348269	250,242	206,752	415539

	\$/BBLRESV:	8.51	EQUIP VAL:	4,588		
	\$/BBLPROD:	0	WI OIL VAL:	195,807	RI OIL VAL:	393,542
	WI PAYOUT:	2.8	GAS VAL:	10,945	GAS VAL:	21,997
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.6	D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	50.0	D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      6,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      1,113,670
LAST YR  RI VAL:      847,570
LAST YR 8/8 VAL:      1,961,240

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LAST YR OIL PROD: 12,284
LAST YR GAS PROD: 109,254

REMARKS1:

REMARKS2:

MC1: M

MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360923 - SINCLAIR 8C 2BU FULL WI DECIMAL = .741097 #WELLS: 1
RRC#, WELL#.....: 20087 - RRC DIST.: 07C FULL RI DECIMAL = .258903 DEPTH: 8115

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	131892	0	500240	400000	100,240	94,297	165133			
00	REAGAN COUNTY APPRAI	1.000000	265,930	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	265,930		131892	0	500240	400000	100,240	94,297	165133			
02	FM&LR	1.000000	265,930											
30	REAGAN COUNTY ISD	1.000000	265,930		\$/BBLRESV: 12.01		EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	265,930		\$/BBLPROD: 0		WI OIL VAL:	69,435		RI OIL VAL:	121,594			
60	SANTA RITA UWD	1.000000	265,930		WI PAYOUT: .0		GAS VAL:	24,862		GAS VAL:	43,538			
61	REAGAN CO WSD	1.000000	265,930		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0			
								=====			=====			
				8/8 VALUE:	265,930	WI TOTAL:	100,800		RI TOTAL:	165,130				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.7 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 244.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 825,270
LAST YR RI VAL: 827,830
LAST YR 8/8 VAL: 1,653,100

LAST YR OIL PROD: 12,950
LAST YR GAS PROD: 85,091

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 360924 - SINCLAIR 8D 4BL FULL WI DECIMAL = .741089 #WELLS: 2
RRC#, WELL#.....: 20096 - RRC DIST.: 07C FULL RI DECIMAL = .258911 DEPTH: 8372
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,072,310
01 REAGAN COUNTY 1.000000 3,072,310
02 FM&LR 1.000000 3,072,310

30 REAGAN COUNTY ISD 1.000000 3,072,310
50 REAGAN COUNTY HOSP D 1.000000 3,072,310
60 SANTA RITA UWD 1.000000 3,072,310
61 REAGAN CO WSD 1.000000 3,072,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 241476 0 1058737 442850 615,887 579,377 349509
2 191262 0 906644 398565 508,079 422,976 267232
3 156608 0 789919 398565 391,354 288,318 207883
4 132896 0 693572 398565 295,007 192,336 162971
5 114305 0 610759 398565 212,194 122,428 128136
6 98873 0 538378 398565 139,813 71,387 100849
7 86020 0 468364 398565 69,799 31,538 78332
8 74838 0 407495 398565 8,930 3,571 60851
=====

1096278 0 5473868 3232805 2,241,063 1,711,931 1355763

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

521,000

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.5 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 570.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,740
LAST YR RI VAL: 321,000
LAST YR 8/8 VAL: 575,740

LAST YR OIL PROD: 17,677
LAST YR GAS PROD: 114,962

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 360925 - HALFF 1D FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 20099 - 104H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT FRZ.:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#:	1 15,184	143,171	0	62.43	3.91	3.91	.00	710953
ALT LSE#:	2 11,437	95,347	0	63.54	3.89	3.89	.00	545030
ALT RRC#:	3 9,184	71,655	0	64.65	3.86	3.86	.00	445309
	4 7,674	57,455	0	65.79	3.82	3.82	.00	378654
	5 6,592	47,975	0	66.95	3.80	3.80	.00	331001
	6 5,781	41,197	0	68.13	3.77	3.77	.00	295395

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	55,852	456,800	0		2,706,342

00	REAGAN COUNTY APPRAI	.490000	1,180,610						
01	REAGAN COUNTY	.490000	1,180,610						
02	FM&LR	.490000	1,180,610	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	.490000	1,180,610	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	.490000	1,180,610	1	419849	0	1130802	400200	730,602
60	SANTA RITA UWD	.490000	1,180,610	2	278175	0	823205	400200	423,005
61	REAGAN CO WSD	.490000	1,180,610	3	207441	0	652750	400200	252,550
				4	164609	0	543263	400200	143,063
				5	136729	0	467730	400200	67,530
				6	116485	0	411880	400200	11,680
				=====	=====	=====	=====	=====	=====
				1323288	0	4029630	2401200	1,628,430	1,363,700

				\$/BBLRESV: 21.86	EQUIP VAL: 5,098			
				\$/BBLPROD: 0	WI OIL VAL: 915,875	RI OIL VAL: 698,881		
				WI PAYOUT: 2.9	GAS VAL: 447,824	GAS VAL: 341,724		
				RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0		
					=====	=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,409,410	WI TOTAL: 1,368,800	RI TOTAL: 1,040,610
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.2 D B: 1.010 De/Dt: 27.8 / 10.0
GAS: 508.0 D B: 1.010 De/Dt: 39.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,721,810
LAST YR RI VAL: 1,386,290
LAST YR 8/8 VAL: 3,108,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 360926 - FRANK POWELL 20-29 FULL WI DECIMAL = .774277 #WELLS: 9
RRC#, WELL#.....: 20101 - RRC DIST.: 07C FULL RI DECIMAL = .225723 DEPTH: 9220

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	80,225	997,430	0	63.73	2.74	2.74	.00	3958676
ALT JOB#:	2	60,066	823,399	0	64.86	2.71	2.71	.00	3016491
ALT LSE#:	3	47,773	701,170	0	66.00	2.70	2.70	.00	2441309
ALT RRC#:	=====	=====	=====						=====
	188,064	2,521,999	0						9,416,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	7,857,850	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	7,857,850	1	2116067	0	6074743	3347000	2,727,743	2,566,042	1673393
02	FM&LR	1.000000	7,857,850	2	1727730	0	4744221	3347000	1,397,221	1,163,187	1166856
30	REAGAN COUNTY ISD	1.000000	7,857,850	3	1465829	0	3907138	3347000	560,138	412,665	858015
50	REAGAN COUNTY HOSP D	1.000000	7,857,850	=====	=====	=====	=====	=====	=====	=====	
60	SANTA RITA UWD	1.000000	7,857,850		5309626	0	14726102	10041000	4,685,102	4,141,894	3698264
61	REAGAN CO WSD	1.000000	7,857,850								

\$/BBLRESV:	18.19	EQUIP VAL:	17,703		
\$/BBLPROD:	0	WI OIL VAL:	2,648,497	RI OIL VAL:	2,364,822
WI PAYOUT:	2.1	GAS VAL:	1,493,393	GAS VAL:	1,333,439
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,857,850	WI TOTAL:	4,159,590	RI TOTAL:	3,698,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.18		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,347,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	260.0 D	B: .900	De/Dt: 28.0 / 10.0
GAS:	3,042.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 11,075,890
LAST YR RI VAL: 7,515,940
LAST YR 8/8 VAL: 18,591,830

LAST YR OIL PROD: 140,992
LAST YR GAS PROD: 1,221,472

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360927 - FUCHS D 46-39 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20024 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7764
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.200000	1,370	0	0	0					0
01	REAGAN COUNTY	.200000	1,370								
02	FM&LR	.200000	1,370								
30	REAGAN COUNTY ISD	.200000	1,370								
50	REAGAN COUNTY HOSP D	.200000	1,370								
60	SANTA RITA UWD	.200000	1,370								
61	REAGAN CO WSD	.200000	1,370								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.56 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

381,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 117.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,330
LAST YR RI VAL: 123,450
LAST YR 8/8 VAL: 139,780

LAST YR OIL PROD: 5,459
LAST YR GAS PROD: 39,860

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360928 - FUCHS D 46-39 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20025 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7920
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,218	230,622	0	61.91	2.14	2.14	.00
ALT RRC#:	GRAPH.....:	2	3,167	200,355	0	63.00	2.12	2.12	.00
		3	2,538	174,309	0	64.12	2.10	2.10	.00
		4	2,117	151,649	0	65.25	2.08	2.08	.00
		5	1,817	131,935	0	66.40	2.07	2.07	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,857	888,870	0	661,633
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00	REAGAN COUNTY APPRAI	.200000	223,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.200000	223,110	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.200000	223,110							
30	REAGAN COUNTY ISD	.200000	223,110	1	370148	0	566000	278500	287,500	270,457
50	REAGAN COUNTY HOSP D	.200000	223,110	2	318564	0	468205	278500	189,705	157,930
60	SANTA RITA UWD	.200000	223,110	3	274537	0	396589	278500	118,089	86,999
61	REAGAN CO WSD	.200000	223,110	4	236572	0	340173	278500	61,673	40,209
				5	204829	0	295316	278500	16,816	9,702
					1404650	0	2066283	1392500	673,783	565,297

\$/BBLRESV:	17.42	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	181,010
WI PAYOUT:	2.8	GAS VAL:	384,286
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
278,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.7 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 682.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,023,880
LAST YR RI VAL: 1,210,260
LAST YR 8/8 VAL: 3,234,140

LAST YR OIL PROD: 6,634
LAST YR GAS PROD: 261,232

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360929 - SUGG A 141-140 (ALLOC-G) FULL WI DECIMAL = .775326 #WELLS: 2
RRC#, WELL#.....: 20105 - RRC DIST.: 07C FULL RI DECIMAL = .224674 DEPTH: 7403
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,534,630
01 REAGAN COUNTY 1.000000 2,534,630

02 FM&LR 1.000000 2,534,630
30 REAGAN COUNTY ISD 1.000000 2,534,630
50 REAGAN COUNTY HOSP D 1.000000 2,534,630
60 SANTA RITA UWD 1.000000 2,534,630
61 REAGAN CO WSD 1.000000 2,534,630

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 3,928 515,132 0 63.24 2.17 2.17 .00 192596
2 3,376 408,018 0 64.36 2.15 2.15 .00 168462
3 2,961 337,869 0 65.50 2.14 2.14 .00 150371
4 2,640 288,338 0 66.65 2.13 2.13 .00 136423
5 2,375 251,489 0 67.83 2.11 2.11 .00 124902
6 2,138 223,001 0 69.02 2.09 2.09 .00 114411
7 1,924 200,315 0 69.02 2.09 2.09 .00 102959
=====

00 REAGAN COUNTY APPRAI 1.000000 2,534,630 19,342 2,224,162 0 990,124
01 REAGAN COUNTY 1.000000 2,534,630
02 FM&LR 1.000000 2,534,630
30 REAGAN COUNTY ISD 1.000000 2,534,630
50 REAGAN COUNTY HOSP D 1.000000 2,534,630
60 SANTA RITA UWD 1.000000 2,534,630
61 REAGAN CO WSD 1.000000 2,534,630
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 866688 0 1059284 391500 667,784 628,198 290049
2 680146 0 848608 391500 457,108 380,543 207466
3 560591 0 710962 391500 319,462 235,354 155193
4 476174 0 612597 391500 221,097 144,149 119394
5 411420 0 536322 391500 144,822 83,556 93328
6 361358 0 475769 391500 84,269 43,027 73921
7 324597 0 427556 391500 36,056 16,292 59312
=====

3680974 0 4671098 2740500 1,930,598 1,531,119 998663
\$/BBLRESV: 21.64 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 324,548 RI OIL VAL: 211,685
WI PAYOUT: 3.4 GAS VAL: 1,206,569 GAS VAL: 786,977
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,534,630 WI TOTAL: 1,535,970 RI TOTAL: 998,660
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

391,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,613.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,974,190
LAST YR RI VAL: 1,594,070
LAST YR 8/8 VAL: 4,568,260

LAST YR OIL PROD: 3,901
LAST YR GAS PROD: 432,125
REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360930 - SUGG A 141-140 (ALLOC-E) FULL WI DECIMAL = .774904 #WELLS: 1
RRC#, WELL#.....: 20107 - RRC DIST.: 07C FULL RI DECIMAL = .225096 DEPTH: 7571
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	792,470	1	3,335	277,720	0	63.24	1.83	1.83	.00	163431
01	REAGAN COUNTY	1.000000	792,470	2	2,840	248,708	0	64.36	1.82	1.82	.00	141639
02	FM&LR	1.000000	792,470	3	2,470	223,837	0	65.50	1.80	1.80	.00	125368
30	REAGAN COUNTY ISD	1.000000	792,470	4	2,186	201,453	0	66.65	1.79	1.79	.00	112901
50	REAGAN COUNTY HOSP D	1.000000	792,470		10,831	951,718	0					543,339
60	SANTA RITA UWD	1.000000	792,470									
61	REAGAN CO WSD	1.000000	792,470									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 11.74 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 98,524 RI OIL VAL: 128,937
WI PAYOUT: 2.6 GAS VAL: 242,299 GAS VAL: 317,093
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 792,470 WI TOTAL: 346,440 RI TOTAL: 446,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
370,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 807.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010,550
LAST YR RI VAL: 764,560
LAST YR 8/8 VAL: 1,775,110

LAST YR OIL PROD: 3,305
LAST YR GAS PROD: 273,025

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360931 - SUGG A 141-140 (ALLOC-F) FULL WI DECIMAL = .775102 #WELLS: 2
RRC#, WELL#.....: 20114 - RRC DIST.: 07C FULL RI DECIMAL = .224898 DEPTH: 7414

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	329414	0	442448	399000	43,448	40,873	121305
00	REAGAN COUNTY APPRAI	1.000000	168,690	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	168,690		329414	0	442448	399000	43,448	40,873	121305
02	FM&LR	1.000000	168,690								
30	REAGAN COUNTY ISD	1.000000	168,690		\$/BBLRESV:	5.84	EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	168,690		\$/BBLPROD:	0	WI OIL VAL:	10,442		RI OIL VAL:	30,990
60	SANTA RITA UWD	1.000000	168,690		WI PAYOUT:	.0	GAS VAL:	30,431		GAS VAL:	90,315
61	REAGAN CO WSD	1.000000	168,690		RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	168,690	WI TOTAL:	47,380		RI TOTAL:	121,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

399,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: 919.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,980
LAST YR RI VAL: 112,100
LAST YR 8/8 VAL: 128,080

LAST YR OIL PROD: 3,244
LAST YR GAS PROD: 307,997

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360933 - SUGG A 141-140 (ALLOC-H) FULL WI DECIMAL = .775318 #WELLS: 2
RRC#, WELL#.....: 20115 - RRC DIST.: 07C FULL RI DECIMAL = .224682 DEPTH: 7390
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,635,870
01 REAGAN COUNTY 1.000000 1,635,870
02 FM&LR 1.000000 1,635,870
30 REAGAN COUNTY ISD 1.000000 1,635,870
50 REAGAN COUNTY HOSP D 1.000000 1,635,870
60 SANTA RITA UWD 1.000000 1,635,870
61 REAGAN CO WSD 1.000000 1,635,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,215 453,850 0 63.24 1.73 1.73 .00 157635
2 2,467 348,355 0 64.36 1.72 1.72 .00 123102
3 2,001 282,771 0 65.50 1.71 1.71 .00 101617
4 1,685 238,010 0 66.65 1.69 1.69 .00 87072
5 1,453 205,504 0 67.83 1.68 1.68 .00 76413
6 1,264 178,788 0 69.02 1.67 1.67 .00 67640
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 608749 0 766384 278500 487,884 458,962 209858
2 464548 0 587650 278500 309,150 257,368 143674
3 374896 0 476513 278500 198,013 145,880 104021
4 311862 0 398934 278500 120,434 78,519 77755
5 267676 0 344089 278500 65,589 37,843 59880
6 231491 0 299131 278500 20,631 10,534 46479
=====

2259222 0 2872701 1671000 1,201,701 989,106 641667
\$/BBLRESV: 22.54 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 211,228 RI OIL VAL: 137,031
WI PAYOUT: 3.0 GAS VAL: 777,877 GAS VAL: 504,636
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,635,870 WI TOTAL: 994,200 RI TOTAL: 641,670
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 1,451.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,908,340
LAST YR RI VAL: 1,688,210
LAST YR 8/8 VAL: 5,596,550

LAST YR OIL PROD: 4,883
LAST YR GAS PROD: 608,090

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360934 - SUGG A 141-140 (ALLOC-D) FULL WI DECIMAL = .775213 #WELLS: 1
RRC#, WELL#.....: 20137 - RRC DIST.: 07C FULL RI DECIMAL = .224787 DEPTH: 7408

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	289,950	1	2,345	166,339	0	63.24	1.97	1.97	.00	114962
01	REAGAN COUNTY	1.000000	289,950	2	1,706	145,980	0	64.36	1.95	1.95	.00	85117
02	FM&LR	1.000000	289,950		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	289,950		4,051	312,319	0					200,079
50	REAGAN COUNTY HOSP D	1.000000	289,950									
60	SANTA RITA UWD	1.000000	289,950									
61	REAGAN CO WSD	1.000000	289,950									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					254028	0	368990	278500	90,490	85,126	101101	
					220673	0	305790	278500	27,290	22,719	74808	
					=====	=====	=====	=====	=====	=====	=====	
					474701	0	674780	557000	117,780	107,845	175909	
					\$/BBLRESV: 10.18		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	31,977		RI OIL VAL:	52,159	
					WI PAYOUT: 1.9		GAS VAL:	75,868		GAS VAL:	123,750	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	289,950	WI TOTAL:	114,040		RI TOTAL:	175,910	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 489.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 799,390
LAST YR RI VAL: 585,190
LAST YR 8/8 VAL: 1,384,580

LAST YR OIL PROD: 3,045
LAST YR GAS PROD: 166,095

REMARKS1:
REMARKS2:
MC1: C
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360935 - HALFF 1P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20072 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9124
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401457 EOR.....:
ALT RRC#: 20072 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .740000 1,093,420
01 REAGAN COUNTY .740000 1,093,420

02 FM&LR .740000 1,093,420
30 REAGAN COUNTY ISD .740000 1,093,420
50 REAGAN COUNTY HOSP D .740000 1,093,420
60 SANTA RITA UWD .740000 1,093,420
61 REAGAN CO WSD .740000 1,093,420

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,500

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 231.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,129,450
LAST YR RI VAL: 1,985,840
LAST YR 8/8 VAL: 6,115,290

LAST YR OIL PROD: 19,598
LAST YR GAS PROD: 89,078

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360936 - HALFF 1Q FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20075 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401458 EOR.....:
ALT RRC#: 20075 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,076	10,190	0	69.55	3.62	3.62	.00	369102
---	-----	-----	-----	8	6,368	9,171	0	69.55	3.62	3.62	.00	332171
00	REAGAN COUNTY APPRAI	.740000	1,740,150	9	5,731	8,254	0	69.55	3.62	3.62	.00	298943
01	REAGAN COUNTY	.740000	1,740,150									
02	FM&LR	.740000	1,740,150		83,248	137,182	0					4,181,388

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	83182	0	773665	309000	464,665	437,119	243681
2	62835	0	667200	309000	358,200	298,201	187633
3	50266	0	589717	309000	280,717	206,810	148074
4	41781	0	530723	309000	221,723	144,557	118983
5	35670	0	483499	309000	174,499	100,679	96782
6	31049	0	441151	309000	132,151	67,475	78844
7	27666	0	396768	309000	87,768	39,658	63314
8	24899	0	357070	309000	48,070	19,221	50875
9	22410	0	321353	309000	12,353	4,371	40880
	379758	0	4561146	2781000	1,780,146	1,318,091	1029066

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 95.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,436,830
LAST YR RI VAL: 981,380
LAST YR 8/8 VAL: 2,418,210

LAST YR OIL PROD: 22,078
LAST YR GAS PROD: 40,084

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360937 - HALFF 1R 118H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20086 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9098
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401455 EOR.....:
ALT RRC#: 20086 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.740000	3,078,460	1	21,708	128,698	0	63.73	3.79	3.79	.00	1037588
01	REAGAN COUNTY	.740000	3,078,460	2	18,668	101,938	0	64.86	3.76	3.76	.00	908105
02	FM&LR	.740000	3,078,460	3	16,375	84,411	0	66.00	3.74	3.74	.00	810563
30	REAGAN COUNTY ISD	.740000	3,078,460	4	14,584	72,035	0	67.16	3.70	3.70	.00	734596
50	REAGAN COUNTY HOSP D	.740000	3,078,460	5	13,126	62,828	0	68.35	3.68	3.68	.00	672872
60	SANTA RITA UWD	.740000	3,078,460	6	11,813	55,712	0	69.55	3.65	3.65	.00	616196
61	REAGAN CO WSD	.740000	3,078,460	7	10,632	50,042	0	69.55	3.65	3.65	.00	554592
				8	9,569	45,038	0	69.55	3.65	3.65	.00	499143
				9	8,612	40,534	0	69.55	3.65	3.65	.00	449223
					=====	=====	=====					=====
					125,087	641,236	0					6,282,878

JUR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	365824	0	1403412	551583	851,829	801,333	442032
2	287465	0	1195570	551583	643,987	536,119	336223
3	236773	0	1047336	551583	495,753	365,232	262979
4	199897	0	934493	551583	382,910	249,646	209504
5	173405	0	846277	551583	294,694	170,026	169400
6	152512	0	768708	551583	217,125	110,862	137386
7	136990	0	691582	551583	139,999	63,259	110358
8	123292	0	622435	551583	70,852	28,330	88682
9	110962	0	560185	551583	8,602	3,044	71261
	=====	=====	=====	=====	=====	=====	=====
	1787120	0	8069998	4964247	3,105,751	2,327,851	1827825

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
551,583			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,378,080
LAST YR RI VAL: 2,051,900
LAST YR 8/8 VAL: 5,429,980

LAST YR OIL PROD: 22,252
LAST YR GAS PROD: 94,166

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

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REMARKS1:
REMARKS2:
      MC1: C
      MC2: 19A
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360940 - SRH E 7-8 (PSA-D) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20198 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7254
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,887	258,667	0	63.73	1.83	1.83	.00	281384
ALT JOB#:	UNIT.....:	2	3,529	211,347	0	64.86	1.82	1.82	.00	171668
ALT LSE#:	EOR.....:	3	2,527	178,691	0	66.00	1.80	1.80	.00	125087
ALT RRC#:	GRAPH.....:	4	1,970	154,788	0	67.16	1.79	1.79	.00	99229
		5	1,612	136,533	0	68.35	1.78	1.78	.00	82635
		6	1,365	122,130	0	69.55	1.77	1.77	.00	71202

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	16,890	1,062,156	0				831,205

00	REAGAN COUNTY APPRAI	1.000000	1,203,990							
01	REAGAN COUNTY	1.000000	1,203,990							
02	FM&LR	1.000000	1,203,990	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,203,990	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,203,990	1	355020	0	636404	350000	286,404	269,426
60	SANTA RITA UWD	1.000000	1,203,990	2	288489	0	460157	280000	180,157	149,980
61	REAGAN CO WSD	1.000000	1,203,990	3	241233	0	366320	238000	128,320	94,536
				4	207803	0	307032	214200	92,832	60,524
				5	182272	0	264907	214200	50,707	29,256
				6	162128	0	233330	214200	19,130	9,768
				=====	=====	=====	=====	=====	=====	=====
				1436945	0	2268150	1510600	757,550	613,490	585398

\$/BBLRESV:	17.75	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	224,824	RI OIL VAL:	214,530
WI PAYOUT:	3.3	GAS VAL:	388,665	GAS VAL:	370,868
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	1,203,990	WI TOTAL:	618,590	RI TOTAL:	585,400
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 794.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,386,050
LAST YR RI VAL: 1,517,070
LAST YR 8/8 VAL: 3,903,120

LAST YR OIL PROD: 13,011
LAST YR GAS PROD: 433,189

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 360941 - SRH E 7-8 (PSA-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20199 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7218
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	10,419	190,989	0	63.73	2.05	2.05	.00	498002
ALT RRC#:	GRAPH.....:	2	8,513	145,053	0	64.86	2.03	2.03	.00	414115
		3	7,196	116,986	0	66.00	2.01	2.01	.00	356202
		4	6,232	98,036	0	67.16	2.00	2.00	.00	313906
		5	5,497	84,380	0	68.35	1.99	1.99	.00	281790

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	37,857	635,444	0	1,864,015
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,395,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	1,395,000	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	1,395,000								
30	REAGAN COUNTY ISD	1.000000	1,395,000	1	293646	0	791648	494400	297,248	279,628	249346
50	REAGAN COUNTY HOSP D	1.000000	1,395,000	2	220843	0	634958	420240	214,718	178,753	178565
60	SANTA RITA UWD	1.000000	1,395,000	3	176356	0	532558	378216	154,342	113,706	133722
61	REAGAN CO WSD	1.000000	1,395,000	4	147054	0	460960	378216	82,744	53,947	103342
				5	125937	0	407727	378216	29,511	17,027	81615
				963836	0	2827851	2049288	778,563	643,061	746590	

\$/BBLRESV:	14.93	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	423,882	RI OIL VAL:	492,125
WI PAYOUT:	2.9	GAS VAL:	219,178	GAS VAL:	254,465
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,395,000	WI TOTAL:	648,410	RI TOTAL:	746,590

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
618,000			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 615.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,573,200
LAST YR RI VAL: 1,244,160
LAST YR 8/8 VAL: 2,817,360

LAST YR OIL PROD: 13,121
LAST YR GAS PROD: 205,950

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360942 - MALONE 1-3 A FULL WI DECIMAL = .779566 #WELLS: 1
RRC#, WELL#.....: 20119 - RRC DIST.: 07C FULL RI DECIMAL = .220434 DEPTH: 7350
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,763,620
01 REAGAN COUNTY 1.000000 2,763,620
02 FM&LR 1.000000 2,763,620

30 REAGAN COUNTY ISD 1.000000 2,763,620
50 REAGAN COUNTY HOSP D 1.000000 2,763,620
60 SANTA RITA UWD 1.000000 2,763,620
61 REAGAN CO WSD 1.000000 2,763,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 16,835 229,466 0 63.73 2.60 2.60 .00 836392
2 14,477 206,519 0 64.86 2.58 2.58 .00 731995
3 12,699 185,867 0 66.00 2.56 2.56 .00 653381
4 11,311 167,280 0 67.16 2.54 2.54 .00 592195
5 10,180 150,552 0 68.35 2.52 2.52 .00 542424
6 9,162 135,497 0 69.55 2.50 2.50 .00 496753
7 8,246 121,947 0 69.55 2.50 2.50 .00 447088
=====

00 REAGAN COUNTY APPRAI 1.000000 2,763,620 82,910 1,197,128 0 4,300,228
01 REAGAN COUNTY 1.000000 2,763,620
02 FM&LR 1.000000 2,763,620
30 REAGAN COUNTY ISD 1.000000 2,763,620
50 REAGAN COUNTY HOSP D 1.000000 2,763,620
60 SANTA RITA UWD 1.000000 2,763,620
61 REAGAN CO WSD 1.000000 2,763,620
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 465098 0 1301490 855000 446,490 420,022 347741
2 415368 0 1147363 726750 420,613 350,160 273715
3 370933 0 1024314 654075 370,239 272,763 218180
4 331231 0 923426 654075 269,351 175,609 175616
5 295760 0 838184 654075 184,109 106,223 142327
6 264072 0 760825 654075 106,750 54,506 115349
7 237664 0 684752 654075 30,677 13,862 92691
=====

2380126 0 6680354 4852125 1,828,229 1,393,145 1365619
\$/BBLRESV: 13.87 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 896,784 RI OIL VAL: 879,065
WI PAYOUT: 3.6 GAS VAL: 496,359 GAS VAL: 486,552
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,763,620 WI TOTAL: 1,398,000 RI TOTAL: 1,365,620
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

855,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 663.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 3,004,700
LAST YR RI VAL: 1,908,760
LAST YR 8/8 VAL: 4,913,460
LAST YR OIL PROD: 20,855
LAST YR GAS PROD: 261,247

REMARKS1:
REMARKS2:
MC1: M
MC2: 19

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360949 - SUGG B131-133 (ALLOC-C) FULL WI DECIMAL = .752050 #WELLS: 1
RRC#, WELL#.....: 20183 - RRC DIST.: 07C FULL RI DECIMAL = .247950 DEPTH: 7727
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,091	146,501	0	63.24	2.08	2.08	.00
ALT RRC#:	GRAPH.....:	2	2,523	122,186	0	64.36	2.07	2.07	.00
		3	2,133	104,806	0	65.50	2.05	2.05	.00
		=====	=====	=====					=====
			7,747	373,493	0				374,195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	440,220	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	440,220	1	229166	0	376173	257500	118,673	111,638
02	FM&LR	1.000000	440,220	2	190212	0	312330	257500	54,830	45,646
30	REAGAN COUNTY ISD	1.000000	440,220	3	161580	0	266650	257500	9,150	6,741
50	REAGAN COUNTY HOSP D	1.000000	440,220		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	440,220		580958	0	955153	772500	182,653	164,025
61	REAGAN CO WSD	1.000000	440,220							270292
					\$/BBLRESV: 11.03		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	64,259	RI OIL VAL:	105,891
					WI PAYOUT: 1.9		GAS VAL:	99,766	GAS VAL:	164,401
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	440,220	WI TOTAL:	169,930	RI TOTAL:	270,290

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.22	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
257,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 444.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,371,800
LAST YR RI VAL: 905,310
LAST YR 8/8 VAL: 2,277,110

LAST YR OIL PROD: 3,906
LAST YR GAS PROD: 149,562

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 360961 - BROOK D-E5A FULL WI DECIMAL = .796678 #WELLS: 1
RRC#, WELL#.....: 20242 - 101H RRC DIST.: 07C FULL RI DECIMAL = .203322 DEPTH: 9354
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	16,814	167,403	0	63.61	2.96	2.96	.00	852078
ALT RRC#:	GRAPH.....:	2	13,836	146,468	0	64.74	2.94	2.94	.00	713618
		3	11,757	130,195	0	65.88	2.91	2.91	.00	617068
		4	10,221	117,174	0	67.03	2.90	2.90	.00	545815
		5	9,041	105,457	0	68.22	2.87	2.87	.00	491373
		6	8,106	94,911	0	69.42	2.85	2.85	.00	448305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,295	85,420	0	69.42	2.85	2.85	.00	403453
---	-----	-----	-----	8	6,566	76,878	0	69.42	2.85	2.85	.00	363135
00	REAGAN COUNTY APPRAI	.010000	32,740	9	5,909	69,190	0	69.42	2.85	2.85	.00	326800
01	REAGAN COUNTY	.010000	32,740	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	.010000	32,740		89,545	993,096	0					4,761,645
30	REAGAN COUNTY ISD	.010000	32,740									

50	REAGAN COUNTY HOSP D	.010000	32,740	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	.010000	32,740		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	.010000	32,740	---	-----	-----	-----	-----	-----	-----	-----

				1	394764	0	1246842	470200	776,642	727,395	299347
				2	343062	0	1056680	470200	586,480	481,834	224507
				3	301835	0	918903	470200	448,703	323,367	172772
				4	270715	0	816530	470200	346,330	218,939	135864
				5	241124	0	732497	470200	262,297	145,452	107858
				6	215498	0	663803	470200	193,603	94,174	86499
				7	193949	0	597402	470200	127,202	54,277	68891
				8	174554	0	537689	470200	67,489	25,261	54871
				9	157098	0	483898	470200	13,698	4,497	43700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2292599	0	7054244	4231800	2,822,444	2,075,196	1194309
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLRESV: 19.64		EQUIP VAL: 4,403				
				\$/BBLPROD: 0		WI OIL VAL: 1,400,766		RI OIL VAL: 806,163		
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.36			WI PAYOUT: 3.8		GAS VAL: 674,428		GAS VAL: 388,144		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 3,273,910		WI TOTAL: 2,079,600		RI TOTAL: 1,194,310		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
470,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.4 D B: 1.000 De/Dt: 19.3 / 10.0
GAS: 493.0 D B: 1.000 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,341,840
LAST YR RI VAL: 1,401,580
LAST YR 8/8 VAL: 3,743,420

LAST YR OIL PROD: 23,425
LAST YR GAS PROD: 112,404

REMARKS1: 99% UPTON 1% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/24/2025 MNRLTSTU

LEASE#, NAME.....: 360962 - HALFF 1E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20139 - 105H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9140
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	14,985	175,644	0	63.61	3.15	3.15	.00	714897
ALT JOB#:	UNIT.....:	2	12,506	146,214	0	64.74	3.12	3.12	.00	607229
ALT LSE#:	EOR.....:	3	10,728	125,277	0	65.88	3.11	3.11	.00	530070
ALT RRC#:	GRAPH.....:	4	9,388	109,613	0	67.03	3.08	3.08	.00	471958
		5	8,344	97,446	0	68.22	3.05	3.05	.00	426921
		6	7,505	87,701	0	69.42	3.04	3.04	.00	390748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,755	78,931	0	69.42	3.04	3.04	.00	351699
				8	6,080	71,038	0	69.42	3.04	3.04	.00	316555

00	REAGAN COUNTY APPRAI	.510000	1,512,280	=====	=====	=====						=====
01	REAGAN COUNTY	.510000	1,512,280	76,291	891,864	0						3,810,077
02	FM&LR	.510000	1,512,280									

30	REAGAN COUNTY ISD	.510000	1,512,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	.510000	1,512,280	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	.510000	1,512,280	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	.510000	1,512,280	1	414959	0	1129856	470200	659,656	617,827	354293

				2	342141	0	949370	470200	479,170	393,672	263450
				3	292209	0	822279	470200	352,079	253,732	201930
				4	253206	0	725164	470200	254,964	161,180	157595
				5	222908	0	649829	470200	179,629	99,609	124975
				6	199958	0	590706	470200	120,506	58,618	100536
				7	179963	0	531662	470200	61,462	26,226	80078
				8	161967	0	478522	470200	8,322	3,115	63780
				=====	=====	=====	=====	=====	=====	=====	=====
					2067311	0	5877388	3761600	2,115,788	1,613,979	1346637

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 18.29	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,046,278
			WI PAYOUT: 3.5	GAS VAL: 567,699
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.51				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
470,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.4 D B: .980 De/Dt: 17.9 / 10.0
GAS: 533.0 D B: 1.010 De/Dt: 18.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,621,760
LAST YR RI VAL: 2,773,260
LAST YR 8/8 VAL: 7,395,020

LAST YR OIL PROD: 17,568
LAST YR GAS PROD: 144,678

REMARKS1: 49% UPTON 51% REAGAN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2025 MNRLJHAR

LEASE#, NAME.....: 360964 - UNIVERSITY 25W FULL WI DECIMAL = .803333 #WELLS: 6
RRC#, WELL#.....: 20205 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 7816
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,082,790
01 REAGAN COUNTY 1.000000 5,082,790
02 FM&LR 1.000000 5,082,790
30 REAGAN COUNTY ISD 1.000000 5,082,790
50 REAGAN COUNTY HOSP D 1.000000 5,082,790
60 SANTA RITA UWD 1.000000 5,082,790
61 REAGAN CO WSD 1.000000 5,082,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 37,787 267,372 0 63.73 1.68 1.68 .00 1934559
2 33,162 234,646 0 64.86 1.67 1.67 .00 1727879
3 29,546 209,068 0 66.00 1.65 1.65 .00 1566528
4 26,591 188,161 0 67.16 1.65 1.65 .00 1434634
5 23,932 169,345 0 68.35 1.64 1.64 .00 1314054
6 21,539 152,411 0 69.55 1.62 1.62 .00 1203423
7 19,385 137,170 0 69.55 1.62 1.62 .00 1083075
8 17,447 123,453 0 69.55 1.62 1.62 .00 974795
9 15,702 111,108 0 69.55 1.62 1.62 .00 877299
===== 225,091 1,592,734 0 12,116,246
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 360845 0 2295404 1648500 646,904 605,884 528635
2 314793 0 2042672 1318800 723,872 594,712 416312
3 277120 0 1843648 1120980 722,668 520,806 332519
4 249407 0 1684041 1008882 675,159 426,815 268792
5 223106 0 1537160 1008882 528,278 292,946 217120
6 198348 0 1401771 1008882 392,889 191,113 175220
7 178513 0 1261588 1008882 252,706 107,829 139556
8 160662 0 1135457 1008882 126,575 47,376 111151
9 144596 0 1021895 1008882 13,013 4,272 88526
===== 2107390 0 14223636 10141572 4,082,064 2,791,753 2277831

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,648,500

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 786.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,822,340
LAST YR RI VAL: 2,781,910
LAST YR 8/8 VAL: 7,604,250

LAST YR OIL PROD: 30,803
LAST YR GAS PROD: 272,862

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360965 - ALDWELL 0544 #11HA FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 20128 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8380
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	68,588	1,403,720	0	63.73	2.19	2.19	.00	3824724
				2	52,645	1,219,493	0	64.86	2.17	2.17	.00	2987735
				3	42,734	1,078,059	0	66.00	2.15	2.15	.00	2467889
				4	35,968	966,049	0	67.16	2.14	2.14	.00	2113660
				5	31,055	869,444	0	68.35	2.12	2.12	.00	1857283
				6	27,323	782,500	0	69.55	2.10	2.10	.00	1662775
				7	24,393	704,250	0	69.55	2.10	2.10	.00	1484467
				8	21,954	633,825	0	69.55	2.10	2.10	.00	1336038
00	REAGAN COUNTY APPRAI	1.000000	18,560,700	9	19,759	570,443	0	69.55	2.10	2.10	.00	1202459
01	REAGAN COUNTY	1.000000	18,560,700	10	17,783	513,399	0	69.55	2.10	2.10	.00	1082207
02	FM&LR	1.000000	18,560,700	11	16,005	462,059	0	69.55	2.10	2.10	.00	974004
30	REAGAN COUNTY ISD	1.000000	18,560,700	12	14,405	415,853	0	69.55	2.10	2.10	.00	876634
50	REAGAN COUNTY HOSP D	1.000000	18,560,700	13	12,965	374,268	0	69.55	2.10	2.10	.00	789001
60	SANTA RITA UWD	1.000000	18,560,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	18,560,700		385,577	9,993,362	0					22,658,876

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2689878	0	6514602	1814000	4,700,602	4,402,536	875488
				2	2315512	0	5303247	1541900	3,761,347	3,090,210	630707
				3	2028098	0	4495987	1387710	3,108,277	2,240,042	473183
				4	1808927	0	3922587	1387710	2,534,877	1,602,474	365344
				5	1612819	0	3470102	1387710	2,082,392	1,154,749	286015
				6	1437844	0	3100619	1387710	1,712,909	833,210	226163
				7	1294059	0	2778526	1387710	1,390,816	593,462	179354
				8	1164653	0	2500691	1387710	1,112,981	416,578	142846
				9	1048189	0	2250648	1387710	862,938	283,329	113773
				10	943371	0	2025578	1387710	637,868	183,712	90615
				11	849033	0	1823037	1387710	435,327	109,981	72174
				12	764130	0	1640764	1387710	253,054	56,080	57483
				13	687717	0	1476718	1387710	89,008	17,303	45784
				=====	=====	=====	=====	=====	=====	=====	=====
					18644230	0	41303106	1862071022	682,396	14,983,666	3558929

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.36	EQUIP VAL: 18,114		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 8,220,024	RI OIL VAL: 1,952,425	
2,267,500				WI PAYOUT: 4.4	GAS VAL: 6,763,627	GAS VAL: 1,606,501	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
20.0 1				8/8 VALUE: 18,560,700	WI TOTAL: 15,001,770	RI TOTAL: 3,558,930	
15.0 1							
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.3 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 4,151.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,860,110
LAST YR RI VAL: 5,413,840
LAST YR 8/8 VAL: 32,273,950

LAST YR OIL PROD: 81,070
LAST YR GAS PROD: 1,467,706

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 360966 - HARTGROVE 0401 A FULL WI DECIMAL = .857380 #WELLS: 2
RRC#, WELL#.....: 20056 - RRC DIST.: 07C FULL RI DECIMAL = .142620 DEPTH: 11230
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	22,287	135,118	0	63.73	2.00	2.00	.00	1217780
ALT JOB#:	UNIT.....:	2	17,650	105,908	0	64.86	1.98	1.98	.00	981511
ALT LSE#:	EOR.....:	3	14,616	87,112	0	66.00	1.97	1.97	.00	827077
ALT RRC#:	GRAPH.....:	4	12,473	73,990	0	67.16	1.95	1.95	.00	718216
		5	10,877	64,310	0	68.35	1.93	1.93	.00	637413

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	77,903	466,438	0				4,381,997
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,180,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,180,180	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,180,180	--						
30	REAGAN COUNTY ISD	1.000000	2,180,180	1	231695	0	1449475	670000	779,475	730,049
50	REAGAN COUNTY HOSP D	1.000000	2,180,180	2	179791	0	1161302	670000	491,302	403,639
60	SANTA RITA UWD	1.000000	2,180,180	3	147136	0	974213	670000	304,213	219,237
61	REAGAN CO WSD	1.000000	2,180,180	4	123703	0	841919	670000	171,919	108,682
				5	106417	0	743830	670000	73,830	40,941
				=====	=====	=====	=====	=====	=====	=====
				788742	0	5170739	3350000	1,820,739	1,502,548	669721

\$/BBLRESV:	19.06	EQUIP VAL:	7,914		
\$/BBLPROD:	0	WI OIL VAL:	1,273,349	RI OIL VAL:	567,562
WI PAYOUT:	2.8	GAS VAL:	229,197	GAS VAL:	102,159
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
670,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 426.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	3,604,560
LAST YR RI VAL:	1,178,420
LAST YR 8/8 VAL:	4,782,980

LAST YR OIL PROD:	23,296
LAST YR GAS PROD:	159,437

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 360967 - HARTGROVE 0401 FULL WI DECIMAL = .857638 #WELLS: 2
RRC#, WELL#.....: 20042 - RRC DIST.: 07C FULL RI DECIMAL = .142362 DEPTH: 8359

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,688	211,469	0	63.73	2.05	2.05	.00	1786637
ALT JOB#:	UNIT.....:	2	29,272	190,322	0	64.86	2.03	2.03	.00	1628296
ALT LSE#:	EOR.....:	3	26,345	171,290	0	66.00	2.01	2.01	.00	1491235
ALT RRC#:	GRAPH.....:	4	23,711	154,161	0	67.16	2.00	2.00	.00	1365729
		5	21,340	138,745	0	68.35	1.99	1.99	.00	1250941
		6	19,206	124,871	0	69.55	1.97	1.97	.00	1145613

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,285	112,384	0	69.55	1.97	1.97	.00	1031028
---	-----	-----	-----	8	15,557	101,146	0	69.55	1.97	1.97	.00	927955
00	REAGAN COUNTY APPRAI	1.000000	6,408,890	9	14,001	91,031	0	69.55	1.97	1.97	.00	835142
01	REAGAN COUNTY	1.000000	6,408,890	10	12,601	81,928	0	69.55	1.97	1.97	.00	751634
02	FM&LR	1.000000	6,408,890	11	11,341	73,735	0	69.55	1.97	1.97	.00	676476
30	REAGAN COUNTY ISD	1.000000	6,408,890	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	6,408,890		223,347	1,451,082	0					12,890,686
60	SANTA RITA UWD	1.000000	6,408,890									
61	REAGAN CO WSD	1.000000	6,408,890									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	371796	0	2158433	740500	1,417,933	1,328,022	337045
				2	331352	0	1959648	740500	1,219,148	1,001,616	270802
				3	295279	0	1786514	740500	1,046,014	753,830	218474
				4	264429	0	1630158	740500	889,658	562,415	176420
				5	236796	0	1487737	740500	747,237	414,365	142484
				6	210975	0	1356588	740500	616,088	299,684	114977
				7	189878	0	1220906	740500	480,406	204,989	91572
*** PARAMETERS ***				8	170891	0	1098846	740500	358,346	134,126	72935
				9	153801	0	988943	740500	248,443	81,571	58089
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	138421	0	890055	740500	149,555	43,073	46265
YRS FLAT:	FMVF:	8/8 RES:		11	124579	0	801055	740500	60,555	15,298	36850
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63			2488197	0	15378883	8145500	7,233,383	4,838,989	1565913
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 21.17		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 4,056,070		RI OIL VAL: 1,312,558		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.4		GAS VAL: 782,915		GAS VAL: 253,354		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	6,408,890	WI TOTAL:	4,842,980	RI TOTAL:	1,565,910	
740,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 611.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,107,340
LAST YR RI VAL: 1,744,510
LAST YR 8/8 VAL: 7,851,850

LAST YR OIL PROD: 31,245
LAST YR GAS PROD: 189,222

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 360968 - WEATHERBY 3231 UNIT A FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 20234 - RRC DIST.: 07C FULL RI DECIMAL = .237500 DEPTH: 7946
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,473,920
01 REAGAN COUNTY 1.000000 1,473,920
02 FM&LR 1.000000 1,473,920
30 REAGAN COUNTY ISD 1.000000 1,473,920
50 REAGAN COUNTY HOSP D 1.000000 1,473,920
60 SANTA RITA UWD 1.000000 1,473,920
61 REAGAN CO WSD 1.000000 1,473,920

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 9,575 77,362 0 63.73 2.31 2.31 .00 465289
2 8,120 65,186 0 64.86 2.29 2.29 .00 401581
3 7,117 56,325 0 66.00 2.28 2.28 .00 358163
4 6,378 49,588 0 67.16 2.26 2.26 .00 326614
5 5,740 44,291 0 68.35 2.24 2.24 .00 299151
6 5,166 39,862 0 69.55 2.22 2.22 .00 273963
7 4,649 35,876 0 69.55 2.22 2.22 .00 246545

00 46,745 368,490 0 2,371,306
01 46,745 368,490 0 2,371,306
02 46,745 368,490 0 2,371,306
30 46,745 368,490 0 2,371,306
50 46,745 368,490 0 2,371,306
60 46,745 368,490 0 2,371,306
61 46,745 368,490 0 2,371,306

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.9 D B: 1.500 De/Dt: 17.0 / 10.0
GAS: 233.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,292,370
LAST YR RI VAL: 851,480
LAST YR 8/8 VAL: 2,143,850

LAST YR OIL PROD: 10,551
LAST YR GAS PROD: 66,256

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/30/2025 MNRLJHAR

LEASE#, NAME.....: 360969 - TOPHER 2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20148 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 11485

OPERATOR#, AGENT#: 102324 - 198
OPERATOR NAME....: OXYROCK OPERATING, L
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	83547	0	202276	200000	2,276	2,113	62874			
00	REAGAN COUNTY APPRAI	1.000000	84,220	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	84,220		83547	0	202276	200000	2,276	2,113	62874			
02	FM&LR	1.000000	84,220											
30	REAGAN COUNTY ISD	1.000000	84,220											
50	REAGAN COUNTY HOSP D	1.000000	84,220											
60	SANTA RITA UWD	1.000000	84,220											
61	REAGAN CO WSD	1.000000	84,220											
				8/8 VALUE:	84,220	WI TOTAL:	21,350	RI TOTAL:	62,870					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: .750 De/Dt: 15.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,990
LAST YR RI VAL: 186,630
LAST YR 8/8 VAL: 270,620

LAST YR OIL PROD: 3,710
LAST YR GAS PROD: 35,745

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 360970 - DOGWOOD FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20150 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7382
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,561	73,254	0	68.02	2.15	2.15	.00	1303994
---	-----	-----	-----	8	22,238	65,929	0	68.02	2.15	2.15	.00	1134472
00	REAGAN COUNTY APPRAI	1.000000	13,446,640	9	19,347	59,336	0	68.02	2.15	2.15	.00	986987
01	REAGAN COUNTY	1.000000	13,446,640	10	16,832	53,402	0	68.02	2.15	2.15	.00	858684
02	FM&LR	1.000000	13,446,640	11	14,644	48,062	0	68.02	2.15	2.15	.00	747064
30	REAGAN COUNTY ISD	1.000000	13,446,640	12	12,740	43,256	0	68.02	2.15	2.15	.00	649931
50	REAGAN COUNTY HOSP D	1.000000	13,446,640	13	11,084	38,930	0	68.02	2.15	2.15	.00	565450
60	SANTA RITA UWD	1.000000	13,446,640	14	9,643	35,037	0	68.02	2.15	2.15	.00	491938
61	REAGAN CO WSD	1.000000	13,446,640	=====	=====	=====						=====
					399,095	1,181,052	0					19,675,880

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	334533	0	3435498	689617	2,745,881	2,571,765	1077281
	2	257158	0	2809020	586174	2,222,846	1,826,224	779503
	3	209164	0	2389760	527557	1,862,203	1,342,034	586861
	4	176042	0	2088167	527557	1,560,610	986,571	453807

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.11 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1932791	0	21608671	760647514,002,196	9,085,167	4351135
-----	-----	-----	-----						
689,617				\$/BBLRESV: 27.64		EQUIP VAL: 10,351			
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 8,272,535	RI OIL VAL: 3,961,943		
1				WI PAYOUT: 4.5		GAS VAL: 812,623	GAS VAL: 389,187		
15.0 1				RI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0		
10.0 1						=====	=====		
				8/8 VALUE: 13,446,640		WI TOTAL: 9,095,510	RI TOTAL: 4,351,130		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.0 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 635.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,685,490
LAST YR RI VAL: 5,088,910
LAST YR 8/8 VAL: 15,774,400

LAST YR OIL PROD: 77,923
LAST YR GAS PROD: 211,909

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360973 - DEVIN 25-24-H FULL WI DECIMAL = .756250 #WELLS: 3
RRC#, WELL#.....: 20098 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	35,689	752,299	0	63.73	2.56	2.56	.00	1720060
ALT JOB#:	UNIT.....:	2	30,072	673,708	0	64.86	2.54	2.54	.00	1475043
ALT LSE#:	EOR.....:	3	25,984	606,337	0	66.00	2.52	2.52	.00	1296926
ALT RRC#:	GRAPH.....:	4	22,876	545,703	0	67.16	2.50	2.50	.00	1161866
		5	20,434	491,133	0	68.35	2.49	2.49	.00	1056227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	14,198,710	7	16,552	397,818	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	1720060
01	REAGAN COUNTY	1.000000	14,198,710	8	14,897	358,036	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	1475043
02	FM&LR	1.000000	14,198,710	9	13,407	322,232	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	1296926
30	REAGAN COUNTY ISD	1.000000	14,198,710	10	12,066	290,009	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	1161866
50	REAGAN COUNTY HOSP D	1.000000	14,198,710	11	10,859	261,008	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	1056227
60	SANTA RITA UWD	1.000000	14,198,710	12	9,773	234,907	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	967315
61	REAGAN CO WSD	1.000000	14,198,710	13	8,796	211,416	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	870589
				14	7,916	190,274	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	783540
				15	7,124	171,247	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	705171
				16	6,412	154,122	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	634638
				17	5,771	138,710	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	571153
				18	5,194	124,839	0	69.55	2.47	2.47	.00	69.55	2.47	2.47	.00	69.55	2.47	2.47	514032
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					272,213	6,365,818	0												13,924,247

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	1456451	0	3176511	700500	2,476,011	2,319,007	963142
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		2	1294109	0	2769152	595425	2,173,727	1,785,869	743036
YRS FLAT:	FMVF:	8/8 RES:		3	1155527	0	2452453	506111	1,946,342	1,402,671	582348
				4	1031720	0	2193586	506111	1,687,475	1,066,771	460959
				5	924834	0	1981061	506111	1,474,950	817,904	368403
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.04			6	825666	0	1792981	506111	1,286,870	625,972	295071
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			7	743099	0	1613688	506111	1,107,577	472,603	235013
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	668789	0	1452329	506111	946,218	354,160	187177
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	601909	0	1307080	506111	800,969	262,982	149077
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	541719	0	1176357	506111	670,246	193,038	118733
				11	487547	0	1058700	506111	552,589	139,606	94566
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	438792	0	952824	506111	446,713	98,996	75315
-----	-----	-----	-----	13	394912	0	857557	506111	351,446	68,321	59988
700,500				14	355420	0	771779	506111	265,668	45,302	47776
-----	-----	-----	-----	15	319879	0	694581	506111	188,470	28,191	38052
1				16	287890	0	625143	506111	119,032	15,619	30307
15.0	2			17	259102	0	562640	506111	56,529	6,507	24139
				18	233191	0	506381	506111	270	27	19227
				=====	=====	=====	=====	=====	=====	=====	=====
					12020556	0	25944803	939370116	551,102	9,703,546	4492329

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.5 D B: 1.000 De/Dt: 17.0 / 10.0 \$/BBLRESV: 25.30 EQUIP VAL: 2,839
GAS: 2,186.0 D B: 1.000 De/Dt: 11.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 5,207,767 RI OIL VAL: 2,410,975
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 4,495,769 GAS VAL: 2,081,350
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 14,198,710 WI TOTAL: 9,706,380 RI TOTAL: 4,492,330
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,066,940
LAST YR RI VAL: 4,175,150
LAST YR 8/8 VAL: 13,242,090

LAST YR OIL PROD: 40,130
LAST YR GAS PROD: 825,840

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360974 - KATHRYN 43-42 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20073 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9681
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 13,776	184,368	0	63.73	2.65	2.65	.00	658458
ALT RRC#:	GRAPH.....:	2 11,846	161,803	0	64.86	2.63	2.63	.00	576249
		3 10,389	144,164	0	66.00	2.61	2.61	.00	514256
		4 9,254	129,748	0	67.16	2.59	2.59	.00	466124
		5 8,329	116,773	0	68.35	2.57	2.57	.00	426965

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,594	736,856	0	2,642,052
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00	REAGAN COUNTY APPRAI	1.000000	1,586,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,586,310	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,586,310							
30	REAGAN COUNTY ISD	1.000000	1,586,310	1 366431	0	1024889	824500	200,389	187,682	321378
50	REAGAN COUNTY HOSP D	1.000000	1,586,310	2 319156	0	895405	700825	194,580	159,861	248475
60	SANTA RITA UWD	1.000000	1,586,310	3 282201	0	796457	630743	165,714	119,425	195589
61	REAGAN CO WSD	1.000000	1,586,310	4 252035	0	718159	630743	87,416	55,261	156073
				5 225080	0	652045	630743	21,302	11,812	125402
				1444903	0	4086955	3417554	669,401	534,041	1046917

\$/BBLRESV:	8.59	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	345,236
WI PAYOUT:	2.9	GAS VAL:	188,805
RI PAYOUT:	3.6	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 1,586,310 WI TOTAL: 539,390 RI TOTAL: 1,046,920

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
824,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 542.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,699,650
LAST YR RI VAL: 2,953,270
LAST YR 8/8 VAL: 7,652,920

LAST YR OIL PROD: 21,812
LAST YR GAS PROD: 311,577

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360977 - PAIGE 13C-12-H '43' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20217 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8248
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	11,570	110,162	0	63.73	2.75	2.75	.00	553017
ALT JOB#:	UNIT.....:	2	8,328	90,943	0	64.86	2.73	2.73	.00	405116
ALT LSE#:	EOR.....:	3	6,510	77,440	0	66.00	2.70	2.70	.00	322245
ALT RRC#:	GRAPH.....:	4	5,345	67,436	0	67.16	2.69	2.69	.00	269228
		5	4,533	59,722	0	68.35	2.67	2.67	.00	232373
		6	3,937	53,592	0	69.55	2.64	2.64	.00	205364

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	40,223	459,295	0				1,987,343

00	REAGAN COUNTY APPRAI	1.000000	1,748,650							
01	REAGAN COUNTY	1.000000	1,748,650							
02	FM&LR	1.000000	1,748,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,748,650	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,748,650	1	227209	0	780226	278500	501,726	469,911
60	SANTA RITA UWD	1.000000	1,748,650	2	186206	0	591322	278500	312,822	257,005
61	REAGAN CO WSD	1.000000	1,748,650	3	156816	0	479061	278500	200,561	144,539
				4	136052	0	405280	278500	126,780	80,146
				5	119593	0	351966	278500	73,466	40,739
				6	106112	0	311476	278500	32,976	16,041
				=====	=====	=====	=====	=====	=====	=====
				931988	0	2919331	1671000	1,248,331	1,008,381	735173

				\$/BBLRESV: 22.76	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 686,457			RI OIL VAL: 500,470		
				WI PAYOUT: 3.0	GAS VAL: 321,923			GAS VAL: 234,702		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,748,650	WI TOTAL: 1,013,480	RI TOTAL: 735,170
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 336.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,157,170
LAST YR RI VAL: 1,268,700
LAST YR 8/8 VAL: 3,425,870

LAST YR OIL PROD: 16,068
LAST YR GAS PROD: 123,620

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360979 - PAIGE 13C-12-H '44' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20267 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8518
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,334,660	1	23,461	208,496	0	63.73	2.71	2.71	.00	1121377
01	REAGAN COUNTY	1.000000	6,334,660	2	20,382	170,354	0	64.86	2.69	2.69	.00	991482
02	FM&LR	1.000000	6,334,660	3	18,017	144,033	0	66.00	2.67	2.67	.00	891842
30	REAGAN COUNTY ISD	1.000000	6,334,660	4	16,145	124,765	0	67.16	2.65	2.65	.00	813224
50	REAGAN COUNTY HOSP D	1.000000	6,334,660	5	14,531	110,052	0	68.35	2.63	2.63	.00	744895
60	SANTA RITA UWD	1.000000	6,334,660	6	13,078	98,444	0	69.55	2.61	2.61	.00	682181
61	REAGAN CO WSD	1.000000	6,334,660	7	11,770	88,600	0	69.55	2.61	2.61	.00	613953
				8	10,593	79,740	0	69.55	2.61	2.61	.00	552557
				9	9,534	71,766	0	69.55	2.61	2.61	.00	497317
				10	8,581	64,589	0	69.55	2.61	2.61	.00	447606
				11	7,723	58,130	0	69.55	2.61	2.61	.00	402851
				12	6,951	52,317	0	69.55	2.61	2.61	.00	362582
				13	6,256	47,085	0	69.55	2.61	2.61	.00	326329
				14	5,630	42,377	0	69.55	2.61	2.61	.00	293675
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					172,652	1,360,748	0					8,741,871

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	423768	0	1545145	350500	1,194,645	1,118,893	484516
				2	343689	0	1335171	350500	984,671	808,976	370510
				3	288426	0	1180268	350500	829,768	597,989	289843
				4	247970	0	1061194	350500	710,694	449,280	230623
				5	217078	0	961973	350500	611,473	339,080	185006
				6	192704	0	874885	350500	524,385	255,076	148903
				7	173435	0	787388	350500	436,888	186,420	118594
				8	156091	0	708648	350500	358,148	134,051	94454
				9	140482	0	637799	350500	287,299	94,329	75230
				10	126433	0	574039	350500	223,539	64,382	59920
				11	113789	0	516640	350500	166,140	41,974	47726
				12	102411	0	464993	350500	114,493	25,373	38012
				13	92169	0	418498	350500	67,998	13,218	30276
				14	82953	0	376628	350500	26,128	4,455	24112
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		2701398	0	11443269	4907000	6,536,269	4,133,496	2197725
-----	-----	-----	-----								
350,500					\$/BBLRESV: 24.39		EQUIP VAL: 3,450				
-----	-----	-----	-----								
					\$/BBLPROD: 0		WI OIL VAL: 3,157,706		RI OIL VAL: 1,678,910		
					WI PAYOUT: 4.7		GAS VAL: 975,786		GAS VAL: 518,813		
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====	=====	=====	=====	=====
					8/8 VALUE: 6,334,660		WI TOTAL: 4,136,940		RI TOTAL: 2,197,720		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 640.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,312,080
LAST YR RI VAL: 2,574,360
LAST YR 8/8 VAL: 7,886,440

LAST YR OIL PROD: 27,328
LAST YR GAS PROD: 286,884

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 360980 - KATHRYN 43-42-B-44 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 19944 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	14,694	124,953	0	63.73	2.67	2.67	702336
01				2	12,507	84,194	0	64.86	2.65	2.65	608403
02				3	10,887	63,582	0	66.00	2.63	2.63	538907
30				4	9,640	51,102	0	67.16	2.62	2.62	485567
50				5	8,648	42,728	0	68.35	2.59	2.59	443318
60				6	7,783	36,713	0	69.55	2.57	2.57	405981
61				7	7,005	32,186	0	69.55	2.57	2.57	365398
---				8	6,305	28,652	0	69.55	2.57	2.57	328885
00				9	5,675	25,787	0	69.55	2.57	2.57	296022
01				10	5,108	23,208	0	69.55	2.57	2.57	266446
02				=====	=====	=====	=====	=====	=====	=====	=====
30				88,252	513,105	0					4,441,263
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				250218	0	952554	309000	643,554	602,746	298696
2				167336	0	775739	309000	466,739	383,458	215268
3				125415	0	664322	309000	355,322	256,070	163140
4				100415	0	585982	309000	276,982	175,100	127348
5				82999	0	526317	309000	217,317	120,509	101221
6				70764	0	476745	309000	167,745	81,596	81141
7				62039	0	427437	309000	118,437	50,537	64379
8				55227	0	384112	309000	75,112	28,114	51197
9				49704	0	345726	309000	36,726	12,058	40780
10				44733	0	311179	309000	2,179	627	32481
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				1008850	0	5450113	3090000	2,360,113	1,710,815	1175651
YRS FLAT: FMVF: 8/8 RES:										

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 2.13		\$/BBLRESV: 21.06		EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.13		\$/BBLPROD: 0		WI OIL VAL: 1,394,131		RI OIL VAL: 958,030
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.9		GAS VAL: 316,682		GAS VAL: 217,620
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====
8/8 VALUE:				2,890,660		WI TOTAL:		1,715,010		RI TOTAL: 1,175,650
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D		
-----				-----		-----		-----		
309,000				-----		-----		-----		
-----				-----		-----		-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 439.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,752,880
LAST YR RI VAL: 1,156,290
LAST YR 8/8 VAL: 2,909,170

LAST YR OIL PROD: 17,961
LAST YR GAS PROD: 174,189

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 360981 - PAIGE 13C-12-H '48-42' FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20256 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8774

OPERATOR#, AGENT#:	665748 - 40									
OPERATOR NAME....:	PIONEER NATURAL RES.									
OIL FIELD#.....:	85279201									
OIL FIELD NAME...:	SPRABERRY (TREND AREA) R 40 EX									
ALT FRZ.:	ALT G\$ RRC:									
ALT JOB#:	UNIT.....:									
ALT LSE#:	EOR.....:									
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	443,670	--							
01	REAGAN COUNTY	1.000000	443,670	1	99018	0	392303	278500	113,803	106,587	123016
02	FM&LR	1.000000	443,670	2	77851	0	329346	278500	50,846	41,774	91393
30	REAGAN COUNTY ISD	1.000000	443,670	3	64223	0	285340	278500	6,840	4,930	70073
50	REAGAN COUNTY HOSP D	1.000000	443,670								
60	SANTA RITA UWD	1.000000	443,670		241092	0	1006989	835500	171,489	153,291	284482
61	REAGAN CO WSD	1.000000	443,670								
					\$/BBLRESV: 9.86		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 116,590		RI OIL VAL: 216,372		
					WI PAYOUT: 1.9		GAS VAL: 36,701		GAS VAL: 68,110		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	443,670	WI TOTAL:	159,190	RI TOTAL:	284,480	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,500		

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: 18.5 D B: 1.000 De/Dt: 17.0 / 10.0	
GAS: 152.0 D B: 1.000 De/Dt: 23.0 / 10.0	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	248,640
LAST YR RI VAL:	375,380
LAST YR 8/8 VAL:	624,020

LAST YR OIL PROD:	7,207
LAST YR GAS PROD:	66,877

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 360982 - GOLDENROD 13 FULL WI DECIMAL = .755685 #WELLS: 4
RRC#, WELL#.....: 20051 - RRC DIST.: 07C FULL RI DECIMAL = .244315 DEPTH: 9143
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,195,940
01 REAGAN COUNTY 1.000000 7,195,940
02 FM&LR 1.000000 7,195,940

30 REAGAN COUNTY ISD 1.000000 7,195,940
50 REAGAN COUNTY HOSP D 1.000000 7,195,940
60 SANTA RITA UWD 1.000000 7,195,940
61 REAGAN CO WSD 1.000000 7,195,940

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 491833 0 3162053 1400000 1,762,053 1,636,031 953295
2 420693 0 2408935 1120000 1,288,935 1,031,677 631517
3 365051 0 1921756 952000 969,756 669,142 438091
4 321589 0 1585461 856800 728,661 433,436 314286
5 287831 0 1342701 856800 485,901 249,165 231444
6 257609 0 1157032 856800 300,232 132,721 173427
7 231849 0 998564 856800 141,764 54,025 130152
8 208664 0 871629 856800 14,829 4,872 98787

2585119 0 13448131 7756000 5,692,131 4,211,069 2970999

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 180.5 D B: .610 De/Dt: 29.0 / 13.0
GAS: 1,041.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,561,230
LAST YR RI VAL: 8,145,000
LAST YR 8/8 VAL: 29,706,230

LAST YR OIL PROD: 61,835
LAST YR GAS PROD: 340,993

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360989 - UNIVERSITY OWENS 'A' 1-6 FULL WI DECIMAL = .740921 #WELLS: 1
RRC#, WELL#.....: 20095 - RRC DIST.: 07C FULL RI DECIMAL = .259079 DEPTH: 6802

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,454	270,617	0	63.73	1.86	1.86	.00
ALT RRC#:	GRAPH.....:	2	1,065	230,367	0	64.86	1.85	1.85	.00
		3	843	200,552	0	66.00	1.83	1.83	.00
		=====	=====	=====					=====
			3,362	701,536	0				161,059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	588,200	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	588,200	1	372941	0	441597	278500	163,097	152,755
02	FM&LR	1.000000	588,200	2	315765	0	366945	278500	88,445	72,664
30	REAGAN COUNTY ISD	1.000000	588,200	3	271926	0	313149	278500	34,649	24,971
50	REAGAN COUNTY HOSP D	1.000000	588,200		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	588,200		960632	0	1121691	835500	286,191	250,390
61	REAGAN CO WSD	1.000000	588,200							332749

\$/BBLRESV:	14.43	EQUIP VAL:	5,058		
\$/BBLPROD:	0	WI OIL VAL:	35,952	RI OIL VAL:	47,778
WI PAYOUT:	2.1	GAS VAL:	214,438	GAS VAL:	284,971
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	588,200	WI TOTAL:	255,450	RI TOTAL:	332,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: 1.000	De/Dt: 30.0 / 13.0
GAS:	810.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	655,060
LAST YR RI VAL:	537,610
LAST YR 8/8 VAL:	1,192,670
LAST YR OIL PROD:	2,342
LAST YR GAS PROD:	347,840

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360990 - WEATHERBY 1225-1226 ALLOC 01 FULL WI DECIMAL = .785117 #WELLS: 1
RRC#, WELL#.....: 20709 - RRC DIST.: 07C FULL RI DECIMAL = .214883 DEPTH: 8855

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	7,465	26,213	0	63.73	1.93	1.93	.00	373515
ALT JOB#:	2	6,291	22,542	0	64.86	1.92	1.92	.00	320355
ALT LSE#:	3	5,435	19,773	0	66.00	1.91	1.91	.00	281629
ALT RRC#:	=====	=====	=====						=====
	19,191	68,528	0						975,499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	467,920	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	467,920	1	39720	0	413235	278500	134,735	126,192	106396
02	FM&LR	1.000000	467,920	2	33980	0	354335	278500	75,835	62,303	80736
30	REAGAN COUNTY ISD	1.000000	467,920	3	29651	0	311280	278500	32,780	23,623	62765
50	REAGAN COUNTY HOSP D	1.000000	467,920	=====	=====	=====	=====	=====	=====	=====	
60	SANTA RITA UWD	1.000000	467,920	103351	0	1078850	835500	243,350	212,118	249897	
61	REAGAN CO WSD	1.000000	467,920								

\$/BBLRESV:	12.73	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	191,798	RI OIL VAL:	225,957
WI PAYOUT:	2.2	GAS VAL:	20,320	GAS VAL:	23,939
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	467,920	WI TOTAL:	218,020	RI TOTAL:	249,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
278,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.5 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	78.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 464,120
LAST YR RI VAL: 412,040
LAST YR 8/8 VAL: 876,160

LAST YR OIL PROD: 8,573
LAST YR GAS PROD: 28,604

REMARKS1: FR RRC 19954 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360991 - UNIVERSITY OWENS 1-6 #1HB FULL WI DECIMAL = .745332 #WELLS: 1
RRC#, WELL#.....: 20094 - RRC DIST.: 07C FULL RI DECIMAL = .254668 DEPTH: 6795

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	6,102	92,180	0	63.73	1.86	1.86	.00	289845
ALT JOB#:	UNIT.....:	2	5,141	80,898	0	64.86	1.85	1.85	.00	248527
ALT LSE#:	EOR.....:	3	4,443	72,079	0	66.00	1.83	1.83	.00	218560
ALT RRC#:	GRAPH.....:	4	3,865	64,871	0	67.16	1.81	1.81	.00	193468
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			19,551	310,028	0					950,400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	610,390	1	127791	0	417636	278500	139,136	130,314	134240
01	REAGAN COUNTY	1.000000	610,390	2	111547	0	360074	278500	81,574	67,018	102424
02	FM&LR	1.000000	610,390	3	98313	0	316873	278500	38,373	27,654	79765
30	REAGAN COUNTY ISD	1.000000	610,390	4	87514	0	280982	278500	2,482	1,569	62593
50	REAGAN COUNTY HOSP D	1.000000	610,390		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	610,390		425165	0	1375565	1114000	261,565	226,555	379022
61	REAGAN CO WSD	1.000000	610,390								

\$/BBLRESV:	10.74	EQUIP VAL:	4,817
\$/BBLPROD:	0	WI OIL VAL:	156,530
WI PAYOUT:	2.3	GAS VAL:	70,024
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	610,390	WI TOTAL:	231,370
		RI TOTAL:	379,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
278,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.4 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	271.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 690,360
LAST YR RI VAL: 641,850
LAST YR 8/8 VAL: 1,332,210

LAST YR OIL PROD: 7,980
LAST YR GAS PROD: 148,364

REMARKS1: FR LSE 9020094 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 360993 - HICKMAN 206-223 ALLOC D4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20580 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7192

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	5,603	99,317	0	63.73	2.05	2.05	.00
ALT RRC#:	GRAPH.....:	2	4,673	82,833	0	64.86	2.03	2.03	.00
		3	4,008	71,050	0	66.00	2.01	2.01	.00
		=====	=====	=====					=====
		14,284	253,200	0					693,523

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	524,890	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	524,890	1	152700	0	420509	278500	142,009	133,004
02	FM&LR	1.000000	524,890	2	126113	0	353431	278500	74,931	61,561
30	REAGAN COUNTY ISD	1.000000	524,890	3	107108	0	305504	278500	27,004	19,461
50	REAGAN COUNTY HOSP D	1.000000	524,890		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	524,890		385921	0	1079444	835500	243,944	214,026
61	REAGAN CO WSD	1.000000	524,890							304963
					\$/BBLRESV: 12.84		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	137,508	RI OIL VAL:	195,933
					WI PAYOUT: 2.1		GAS VAL:	76,518	GAS VAL:	109,030
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	524,890	WI TOTAL:	219,930	RI TOTAL:	304,960

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
278,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.0 D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	301.0 D	B: 1.000	De/Dt: 18.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 271,200
LAST YR RI VAL: 322,170
LAST YR 8/8 VAL: 593,370

LAST YR OIL PROD: 6,977
LAST YR GAS PROD: 106,601

REMARKS1: FR RRC 20048 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361010 - WOODS 212-217 ALLOC 01 #19HT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20692 - 19HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6897
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.131000	770						
01	REAGAN COUNTY	.131000	770	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
02	FM&LR	.131000	770	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.131000	770	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.131000	770	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.131000	770			=====		=====	
61	REAGAN CO WSD	.131000	770	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

369,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 376.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,160
LAST YR RI VAL: 368,850
LAST YR 8/8 VAL: 528,010

LAST YR OIL PROD: 233
LAST YR GAS PROD: 159,624

REMARKS1: R/C FROM 19940
REMARKS2: REAGAN 13.1%/IEION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361011 - WOODS 211-218 ALLOC 12 #23HK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20803 - 23HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7433
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	3,923	128,401	0	63.58	2.46	2.46	.00	187068
ALT FRZ.:	ALT G\$ RRC:	2	3,259	110,422	0	64.71	2.44	2.44	.00	158167
ALT JOB#:	UNIT.....:	3	2,769	96,861	0	65.85	2.42	2.42	.00	136754
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		9,951	335,684	0					481,989

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.131000	57,380	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.131000	57,380	1	236900	0	423968	303500	120,468	108,184
02	FM&LR	.131000	57,380	2	202072	0	360239	303500	56,739	41,091
30	REAGAN COUNTY ISD	.131000	57,380	3	175803	0	312557	303500	9,057	5,290
50	REAGAN COUNTY HOSP D	.131000	57,380		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.131000	57,380		614775	0	1096764	910500	186,264	154,565
61	REAGAN CO WSD	.131000	57,380							
					\$/BBLRESV:	9.10	EQUIP VAL:	5,901		
					\$/BBLPROD:	0	WI OIL VAL:	67,926	RI OIL VAL:	121,971
					WI PAYOUT:	1.7	GAS VAL:	86,639	GAS VAL:	155,574
					RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	438,020	WI TOTAL:	160,470	RI TOTAL:	277,550

*** PARAMETERS ***

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
303,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: .750 De/Dt: 18.0 / 10.0
GAS: 382.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,720
LAST YR RI VAL: 315,960
LAST YR 8/8 VAL: 590,680

LAST YR OIL PROD: 4,354
LAST YR GAS PROD: 139,837

REMARKS1: R/C FROM 20428
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361013 - WOODS 213-216 ALLOC 01 #37HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20826 - 37HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,889	188,192	0	63.58	2.46	2.46	.00	90077
ALT RRC#:	GRAPH.....:	2	1,520	162,011	0	64.71	2.44	2.44	.00	73769
		3	1,239	142,473	0	65.85	2.42	2.42	.00	61191
		4	1,022	127,311	0	67.00	2.41	2.41	.00	51356
		5	851	114,580	0	68.19	2.39	2.39	.00	43522
		6	718	103,122	0	69.39	2.37	2.37	.00	37367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	609	92,810	0	69.39	2.37	2.37	.00	31694
---	-----	-----	-----	8	519	83,529	0	69.39	2.37	2.37	.00	27010
00	REAGAN COUNTY APPRAI	.131000	179,580	9	447	75,176	0	69.39	2.37	2.37	.00	23263
01	REAGAN COUNTY	.131000	179,580	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	.131000	179,580		8,814	1,089,204	0					439,249
30	REAGAN COUNTY ISD	.131000	179,580									
50	REAGAN COUNTY HOSP D	.131000	179,580									
60	SANTA RITA UWD	.131000	179,580									
61	REAGAN CO WSD	.131000	179,580									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	347214	0	437291	151000	286,291	270,519	138353
				2	296480	0	370249	151000	219,249	184,974	105534
				3	258588	0	319779	151000	168,779	127,138	82115
				4	230115	0	281471	151000	130,471	87,751	65116
				5	205385	0	248907	151000	97,907	58,794	51875
				6	183299	0	220666	151000	69,666	37,353	41432
				7	164970	0	196664	151000	45,664	21,860	33266
				8	148473	0	175483	151000	24,483	10,464	26742
				9	133625	0	156888	151000	5,888	2,247	21539
				=====	=====	=====	=====	=====	=====	=====	=====
					1968149	0	2407398	1359000	1,048,398	801,100	565972

*** PARAMETERS ***

MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
151,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.8 D B: .300 De/Dt: 20.0 / 10.0
GAS: 560.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,306,880
LAST YR RI VAL: 773,720
LAST YR 8/8 VAL: 2,080,600

LAST YR OIL PROD: 2,413
LAST YR GAS PROD: 235,354

REMARKS1: R/C FROM 20323
REMARKS2: REAGAN 13.1%/ IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361014 - WOODS 213-216 ALLOC 15 #02HA FULL WI DECIMAL = .750000 #WELLS: 24
RRC#, WELL#.....: 20856 - 02HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6980
OPERATOR#, AGENT#: 742251 - 40

OPERATOR NAME....: SABLE PERMIAN RESOUR
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,349	45,695	0	63.73	2.65	2.65	.00	64479
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,349	45,695	0					64,479
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				90819	0	155298	448000	-292,702	-263,921	46867	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.131000	6,870								
01	REAGAN COUNTY	.131000	6,870	90819	0	155298	448000	292,702-	263,921-	46867	
02	FM&LR	.131000	6,870								
30	REAGAN COUNTY ISD	.131000	6,870	\$/BBLRESV: 108.31			EQUIP VAL: 5,577				
50	REAGAN COUNTY HOSP D	.131000	6,870	\$/BBLPROD: 0			WI OIL VAL: 0		RI OIL VAL: 19,459		
60	SANTA RITA UWD	.131000	6,870	WI PAYOUT: .0			GAS VAL: 0		GAS VAL: 27,408		
61	REAGAN CO WSD	.131000	6,870	RI PAYOUT: .9			PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE:		52,450	WI TOTAL:		5,580	RI TOTAL: 46,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 23.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.1 D B: .700 De/Dt: 18.0 / 13.0
GAS: 144.0 D B: .900 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 82,000
LAST YR 8/8 VAL: 87,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C FROM 20289
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 361015 - WOODS 213-216 ALLOC 09 #17HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20699 - 17HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6966
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	1,746	218,776	0	63.58	2.46	2.46	.00	83258
ALT JOB#:	UNIT.....:	2	1,445	186,457	0	64.71	2.44	2.44	.00	70129
ALT LSE#:	EOR.....:	3	1,214	162,780	0	65.85	2.42	2.42	.00	59956
ALT RRC#:	GRAPH.....:	4	1,032	144,648	0	67.00	2.41	2.41	.00	51858
		5	891	130,183	0	68.19	2.39	2.39	.00	45568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,328	842,844	0				310,769
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00	REAGAN COUNTY APPRAI	.131000	123,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.131000	123,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.131000	123,650							
30	REAGAN COUNTY ISD	.131000	123,650	1	403642	0	486900	293000	193,900	183,218
50	REAGAN COUNTY HOSP D	.131000	123,650	2	341216	0	411345	263700	147,645	124,564
60	SANTA RITA UWD	.131000	123,650	3	295446	0	355402	250515	104,887	79,009
61	REAGAN CO WSD	.131000	123,650	4	261451	0	313309	250515	62,794	42,233
				5	233353	0	278921	250515	28,406	17,058
					1535108	0	1845877	1308245	537,632	446,082

\$/BBLRESV:	15.82	EQUIP VAL:	4,588		
\$/BBLPROD:	0	WI OIL VAL:	75,101	RI OIL VAL:	83,029
WI PAYOUT:	3.1	GAS VAL:	370,980	GAS VAL:	410,141
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	943,840	WI TOTAL:	450,670	RI TOTAL:	493,170
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MO SHIFT: 6 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
293,000			
1			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: .500 De/Dt: 18.0 / 10.0
GAS: 655.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 827,350
LAST YR RI VAL: 711,230
LAST YR 8/8 VAL: 1,538,580

LAST YR OIL PROD: 2,372
LAST YR GAS PROD: 302,135

REMARKS1: R/C FROM 20283
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361016 - WOODS 212-217 ALLOC 05 #21HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20837 - 21HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6786
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	360588	0	369267	314500	54,767	51,294	115793			
00	REAGAN COUNTY APPRAI	.131000	22,620	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	.131000	22,620		360588	0	369267	314500	54,767	51,294	115793			
02	FM&LR	.131000	22,620											
30	REAGAN COUNTY ISD	.131000	22,620		\$/BBLRESV:	8.84	EQUIP VAL:	5,577						
50	REAGAN COUNTY HOSP D	.131000	22,620		\$/BBLPROD:	0	WI OIL VAL:	1,206	RI OIL VAL:	2,721				
60	SANTA RITA UWD	.131000	22,620		WI PAYOUT:	.0	GAS VAL:	50,088	GAS VAL:	113,071				
61	REAGAN CO WSD	.131000	22,620		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	172,660	WI TOTAL:	56,870	RI TOTAL:	115,790					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

314,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: .200 De/Dt: 27.0 / 10.0
GAS: 421.0 D B: .001 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,420
LAST YR RI VAL: 309,660
LAST YR 8/8 VAL: 453,080

LAST YR OIL PROD: 222
LAST YR GAS PROD: 182,702

REMARKS1: R/C FROM 20292
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361017 - WOODS 213-216 ALLOC 13 #07HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20697 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6968
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .131000 155,130
01 REAGAN COUNTY .131000 155,130
02 FM&LR .131000 155,130
30 REAGAN COUNTY ISD .131000 155,130
50 REAGAN COUNTY HOSP D .131000 155,130
60 SANTA RITA UWD .131000 155,130
61 REAGAN CO WSD .131000 155,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,900 277,629 0 63.58 2.48 2.48 .00 90602
2 1,610 241,191 0 64.71 2.45 2.45 .00 78137
3 1,388 213,217 0 65.85 2.43 2.43 .00 68550
4 1,213 191,064 0 67.00 2.42 2.42 .00 60953
5 1,074 171,958 0 68.19 2.40 2.40 .00 54927
6 958 154,762 0 69.39 2.38 2.38 .00 49857
7 862 139,286 0 69.39 2.38 2.38 .00 44861

00 REAGAN COUNTY APPRAI .131000 155,130 9,005 1,389,107 0 447,887
01 REAGAN COUNTY .131000 155,130
02 FM&LR .131000 155,130
30 REAGAN COUNTY ISD .131000 155,130
50 REAGAN COUNTY HOSP D .131000 155,130
60 SANTA RITA UWD .131000 155,130
61 REAGAN CO WSD .131000 155,130
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 516390 0 606992 291000 315,992 281,507 180971
2 443188 0 521325 291000 230,325 162,849 124343
3 388588 0 457138 291000 166,138 93,226 87226
4 346781 0 407734 291000 116,734 51,987 62241
5 309524 0 364451 291000 73,451 25,961 44507
6 276250 0 326107 291000 35,107 9,848 31860
7 248626 0 293487 291000 2,487 553 22938

2529347 0 2977234 2037000 940,234 625,931 554086

*** PARAMETERS ***
\$/BBLRESV: 13.94 EQUIP VAL: 4,161
\$/BBLPROD: 0 WI OIL VAL: 94,163 RI OIL VAL: 83,355
WI PAYOUT: 2.5 GAS VAL: 531,767 GAS VAL: 470,730
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,184,180 WI TOTAL: 630,090 RI TOTAL: 554,090

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

291,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: .700 De/Dt: 16.0 / 10.0
GAS: 821.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 723,890
LAST YR RI VAL: 562,450
LAST YR 8/8 VAL: 1,286,340

LAST YR OIL PROD: 2,642
LAST YR GAS PROD: 393,406

REMARKS1: R/C FROM 20311
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361018 - WOODS 212-217 ALLOC 11 #29HT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20695 - 29HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6856

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.131000	770							
01	REAGAN COUNTY	.131000	770	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
02	FM&LR	.131000	770	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.131000	770	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.131000	770	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.131000	770			=====			=====	
61	REAGAN CO WSD	.131000	770	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
356,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 410.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 94,580
LAST YR 8/8 VAL: 100,160

LAST YR OIL PROD: 304
LAST YR GAS PROD: 149,903

REMARKS1: R/C 19891
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361019 - WOODS 212-217 ALLOC 14 #37HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20855 - 37HA RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,124	272,664	0	63.58	2.46	2.46	53598
				2	943	241,889	0	64.71	2.44	2.44	45766
				3	802	217,612	0	65.85	2.42	2.42	39609
				4	692	195,851	0	67.00	2.41	2.41	34773
				5	603	176,266	0	68.19	2.39	2.39	30839
				6	532	158,639	0	69.39	2.37	2.37	27687
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	475	142,775	0	69.39	2.37	2.37	24720
---				8	425	128,498	0	69.39	2.37	2.37	22118
00 REAGAN COUNTY APPRAI .131000 183,540				9	383	115,648	0	69.39	2.37	2.37	19932
01 REAGAN COUNTY .131000 183,540				10	345	104,083	0	69.39	2.37	2.37	17955
02 FM&LR .131000 183,540				=====	=====	=====					=====
30 REAGAN COUNTY ISD .131000 183,540					6,324	1,753,925	0				316,997
50 REAGAN COUNTY HOSP D .131000 183,540											
60 SANTA RITA UWD .131000 183,540											
61 REAGAN CO WSD .131000 183,540											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	503065	0	556663	195500	361,163	320,482
				2	442657	0	488423	195500	292,923	204,668
				3	394966	0	434575	195500	239,075	131,530
				4	354001	0	388774	195500	193,274	83,726
				5	315957	0	346796	195500	151,296	51,607
				6	281981	0	309668	195500	114,168	30,663
				7	253783	0	278503	195500	83,003	17,553
				8	228405	0	250523	195500	55,023	9,162
*** PARAMETERS ***				9	205564	0	225496	195500	29,996	3,933
				10	185008	0	202963	195500	7,463	771
MO SHIFT: 6 DISC: 27.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					3165387	0	3482384	1955000	1,527,384	854,095

OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 1.96	\$/BBLRESV: 16.39	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96	\$/BBLPROD: 0	WI OIL VAL: 77,747
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 2.9	GAS VAL: 776,348
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.4	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,401,010	WI TOTAL: 858,290
			RI TOTAL: 542,720
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
195,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: .600 De/Dt: 17.0 / 10.0
GAS: 797.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,200
LAST YR RI VAL: 511,930
LAST YR 8/8 VAL: 1,366,130

LAST YR OIL PROD: 1,442
LAST YR GAS PROD: 319,327

REMARKS1: R/C FROM 19900
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361020 - LANE TR D 45-2 (ALLOC-H) FULL WI DECIMAL = .762863 #WELLS: 1
RRC#, WELL#.....: 52115 - RRC DIST.: 08 FULL RI DECIMAL = .237137 DEPTH: 7801
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,511	105,866	0	67.57	1.86	1.86	.00	284074
---	-----	-----	-----	8	4,960	95,279	0	67.57	1.86	1.86	.00	255671
00	REAGAN COUNTY APPRAI	.748000	2,804,230	9	4,464	85,751	0	67.57	1.86	1.86	.00	230104
01	REAGAN COUNTY	.748000	2,804,230	10	4,018	77,176	0	67.57	1.86	1.86	.00	207114
02	FM&LR	.748000	2,804,230	11	3,616	69,458	0	67.57	1.86	1.86	.00	186393
30	REAGAN COUNTY ISD	.748000	2,804,230	12	3,254	62,512	0	67.57	1.86	1.86	.00	167733
50	REAGAN COUNTY HOSP D	.748000	2,804,230	13	2,929	56,261	0	67.57	1.86	1.86	.00	150980
60	SANTA RITA UWD	.748000	2,804,230	14	2,636	50,635	0	67.57	1.86	1.86	.00	135877
61	REAGAN CO WSD	.748000	2,804,230		=====	=====	=====					=====
					87,980	1,561,535	0					4,386,877

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	318217	0	1008419	196500	811,919	760,435	294885
				2	272240	0	822772	196500	626,272	514,526	212919
				3	237572	0	698398	196500	501,898	361,703	159941
				4	209381	0	607645	196500	411,145	259,914	123149
*** PARAMETERS ***				5	186449	0	538647	196500	342,147	189,731	96605
				6	166907	0	483816	196500	287,316	139,759	76790
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	7	150216	0	434290	196500	237,790	101,465	61000	
YRS FLAT:	FMVF:	8/8 RES:	8	135194	0	390865	196500	194,365	72,749	48583	
				9	121674	0	351778	196500	155,278	50,982	38695
OIL WELLHEAD PRICE: 74.62	GAS WI GR PRICE: 1.54	10	109507	0	316621	196500	120,121	34,596	30821		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	11	98556	0	284949	196500	88,449	22,345	24547		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	88700	0	256433	196500	59,933	13,282	19549		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	79830	0	230810	196500	34,310	6,670	15572		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	71847	0	207724	196500	11,224	1,914	12401		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2246290	0	6633167	2751000	3,882,167	2,530,071	1215457
-----	-----	-----	-----							
196,500				\$/BBLRESV: 24.93		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,673,273		RI OIL VAL: 803,847		
				WI PAYOUT: 4.5		GAS VAL: 856,796		GAS VAL: 411,608		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,748,980		WI TOTAL: 2,533,520		RI TOTAL: 1,215,460		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 643.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,213,230
LAST YR RI VAL: 2,119,970
LAST YR 8/8 VAL: 7,333,200

LAST YR OIL PROD: 17,086
LAST YR GAS PROD: 216,525

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361021 - YELLOW ROSE 40-2 (ALLOC-A) FULL WI DECIMAL = .772996 #WELLS: 1
RRC#, WELL#.....: 52075 - RRC DIST.: 08 FULL RI DECIMAL = .227004 DEPTH: 7997
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.525000	1,464,760	1	13,748	236,640	0	61.23	1.93	1.93	.00	650700
01	REAGAN COUNTY	.525000	1,464,760	2	10,484	203,501	0	62.31	1.92	1.92	.00	504966
02	FM&LR	.525000	1,464,760	3	8,392	178,516	0	63.41	1.91	1.91	.00	411340
30	REAGAN COUNTY ISD	.525000	1,464,760	4	6,950	159,002	0	64.54	1.89	1.89	.00	346730
50	REAGAN COUNTY HOSP D	.525000	1,464,760	5	5,898	143,102	0	65.68	1.87	1.87	.00	299444
60	SANTA RITA UWD	.525000	1,464,760	6	5,103	128,792	0	66.83	1.86	1.86	.00	263618
61	REAGAN CO WSD	.525000	1,464,760	7	4,482	115,913	0	66.83	1.86	1.86	.00	231537
				8	3,983	104,322	0	66.83	1.86	1.86	.00	205759
				9	3,580	93,890	0	66.83	1.86	1.86	.00	184940
					62,620	1,363,678	0					3,099,034

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	353039	0	1003739	290000	713,739	665,561	276075
				2	302026	0	806992	290000	516,992	419,213	194701
				3	263565	0	674905	290000	384,905	271,400	142836
				4	232296	0	579026	290000	289,026	177,213	107494
				5	206854	0	506298	290000	216,298	115,321	82449
				6	185174	0	448792	290000	158,792	73,620	64109
				7	166657	0	398194	290000	108,194	43,618	49897
				8	149991	0	355750	290000	65,750	23,049	39103
				9	134992	0	319932	290000	29,932	9,125	30848
					1994594	0	5093628	2610000	2,483,628	1,798,120	987512

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.60 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 73.80 GAS WI GR PRICE: 1.54 \$/BBLPROD: 0 WI OIL VAL: 1,094,000 RI OIL VAL: 600,815
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 WI PAYOUT: 3.6 GAS VAL: 704,119 GAS VAL: 386,696
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,790,030 WI TOTAL: 1,802,520 RI TOTAL: 987,510
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
290,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: .800 De/Dt: 26.0 / 10.0
GAS: 704.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,475,440
LAST YR RI VAL: 1,892,220
LAST YR 8/8 VAL: 6,367,660

LAST YR OIL PROD: 18,713
LAST YR GAS PROD: 270,030

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361022 - YELLOW ROSE 40-2 (ALLOC-E) FULL WI DECIMAL = .772152 #WELLS: 1
RRC#, WELL#.....: 52102 - 5SM RRC DIST.: 08 FULL RI DECIMAL = .227848 DEPTH: 7997
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .493000 1,053,260
01 REAGAN COUNTY .493000 1,053,260
02 FM&LR .493000 1,053,260
30 REAGAN COUNTY ISD .493000 1,053,260
50 REAGAN COUNTY HOSP D .493000 1,053,260
60 SANTA RITA UWD .493000 1,053,260
61 REAGAN CO WSD .493000 1,053,260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 470910 0 877263 369500 507,763 475,566 243519
2 421623 0 750098 369500 380,598 312,687 184266
3 377485 0 651809 369500 282,309 203,452 141699
4 336180 0 570924 369500 201,424 127,334 109837
5 299360 0 503854 369500 134,354 74,503 85781
6 267984 0 448958 369500 79,458 38,651 67643
7 241186 0 400532 369500 31,032 13,241 53404
2414728 0 4203438 2586500 1,616,938 1,245,434 886149

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.82 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
369,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: .700 De/Dt: 22.0 / 10.0
GAS: 913.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,043,520
LAST YR RI VAL: 1,208,150
LAST YR 8/8 VAL: 3,251,670

LAST YR OIL PROD: 11,169
LAST YR GAS PROD: 305,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361023 - YELLOW ROSE 40-2 (ALLOC-F) FULL WI DECIMAL = .764717 #WELLS: 1
RRC#, WELL#.....: 52103 - 6SU RRC DIST.: 08 FULL RI DECIMAL = .235283 DEPTH: 7833
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,291	205,929	0	61.25	.84	.84	.00
ALT RRC#:	GRAPH.....:	2	6,390	185,336	0	62.33	.83	.83	.00
		=====	=====	=====					=====
			14,681	391,265	0				692,919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.493000	221,780	1	132281	0	520622	369500	151,122	141,539	150685
01	REAGAN COUNTY	.493000	221,780	2	117636	0	422214	369500	52,714	43,308	108145
02	FM&LR	.493000	221,780		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	.493000	221,780		249917	0	942836	739000	203,836	184,847	258830
50	REAGAN COUNTY HOSP D	.493000	221,780								
60	SANTA RITA UWD	.493000	221,780		\$/BBLRESV: 12.10		EQUIP VAL:	6,196			
61	REAGAN CO WSD	.493000	221,780		\$/BBLPROD: 0		WI OIL VAL:	135,850		RI OIL VAL:	190,222
					WI PAYOUT: 1.8		GAS VAL:	48,997		GAS VAL:	68,608
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
							=====	=====	=====	=====	=====
					8/8 VALUE:	449,870	WI TOTAL:	191,040		RI TOTAL:	258,830

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.82	GAS WI GR PRICE: .67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .67	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
369,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.3 D	B: .800	De/Dt: 25.0 / 10.0
GAS:	595.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,606,330
LAST YR RI VAL: 1,081,390
LAST YR 8/8 VAL: 2,687,720

LAST YR OIL PROD: 10,307
LAST YR GAS PROD: 199,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361024 - YELLOW ROSE 40-2 (ALLOC-C) FULL WI DECIMAL = .765126 #WELLS: 1
RRC#, WELL#.....: 52112 - RRC DIST.: 08 FULL RI DECIMAL = .234874 DEPTH: 8023
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	6,290	301,101	0	61.23	1.93	1.93	.00
				2	4,874	266,936	0	62.31	1.92	1.92	.00
				3	3,905	239,740	0	63.41	1.91	1.91	.00
				4	3,214	215,766	0	64.54	1.89	1.89	.00
				5	2,698	194,189	0	65.68	1.87	1.87	.00
				6	2,303	174,770	0	66.83	1.86	1.86	.00
				7	1,994	157,293	0	66.83	1.86	1.86	.00
				8	1,746	141,564	0	66.83	1.86	1.86	.00
00 REAGAN COUNTY APPRAI				.525000	1,277,450	9	1,543	127,408	0	66.83	1.86
01 REAGAN COUNTY				.525000	1,277,450	10	1,375	114,667	0	66.83	1.86
02 FM&LR				.525000	1,277,450	11	1,235	103,200	0	66.83	1.86
30 REAGAN COUNTY ISD				.525000	1,277,450	=====	=====	=====	=====	=====	=====
50 REAGAN COUNTY HOSP D				.525000	1,277,450	31,177	2,036,634	0			1,532,154
60 SANTA RITA UWD				.525000	1,277,450						
61 REAGAN CO WSD				.525000	1,277,450						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	444634	0	739312	205000	534,312	500,431
				2	392140	0	624508	205000	419,508	344,656
				3	350354	0	539811	205000	334,811	241,288
				4	312017	0	470728	205000	265,728	167,985
				5	277843	0	413427	205000	208,427	115,579
				6	248721	0	366481	205000	161,481	78,549
				7	223849	0	325809	205000	120,809	51,549
*** PARAMETERS ***				8	201465	0	290744	205000	85,744	32,093
				9	181319	0	260218	205000	55,218	18,130
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				10	163187	0	233495	205000	28,495	8,207
YRS FLAT: FMVF: 8/8 RES:				11	146867	0	210017	205000	5,017	1,267
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.80				GAS WI GR PRICE: 1.54		2942396	0	4474550	2255000	2,219,550	1,559,734	869506
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.54								
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 22.39	EQUIP VAL: 3,994					
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		\$/BBLPROD: 0	WI OIL VAL: 534,076		RI OIL VAL: 297,732			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		WI PAYOUT: 4.0	GAS VAL: 1,025,656		GAS VAL: 571,773			
						RI PAYOUT: 5.1	PRD VAL: 0		PRD VAL: 0			
OP EXP \$/YR				OIL BOPD		=====		=====		=====		
-----				-----		8/8 VALUE:	2,433,240	WI TOTAL:	1,563,730	RI TOTAL:	869,510	
205,000				-----								
-----				-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: .600 De/Dt: 24.0 / 10.0
GAS: 880.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,183,560
LAST YR RI VAL: 1,435,090
LAST YR 8/8 VAL: 4,618,650

LAST YR OIL PROD: 7,599
LAST YR GAS PROD: 322,531

REMARKS1: REAGAN 53% GC 48%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361025 - YELLOW ROSE 40-2 (ALLOC-D) FULL WI DECIMAL = .771700 #WELLS: 1
RRC#, WELL#.....: 52113 - RRC DIST.: 08 FULL RI DECIMAL = .228300 DEPTH: 7835
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.525000	3,590	0	0	0	0	0	0
01	REAGAN COUNTY	.525000	3,590						
02	FM&LR	.525000	3,590	\$/BBLRESV: .00	EQUIP VAL:	6,831			
30	REAGAN COUNTY ISD	.525000	3,590	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	REAGAN COUNTY HOSP D	.525000	3,590	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
60	SANTA RITA UWD	.525000	3,590	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
61	REAGAN CO WSD	.525000	3,590		=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.80 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

231,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 52.0 / 10.0
GAS: 101.1 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,813,720
LAST YR RI VAL: 1,276,890
LAST YR 8/8 VAL: 4,090,610

LAST YR OIL PROD: 9,774
LAST YR GAS PROD: 187,056

REMARKS1: REAGAN 52.5% GC 47.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361026 - LANE TR D 45-2 (ALLOC-G) FULL WI DECIMAL = .762618 #WELLS: 1
RRC#, WELL#.....: 52114 - RRC DIST.: 08 FULL RI DECIMAL = .237382 DEPTH: 7997
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	5,916	246,561	0	61.91	1.93	1.93	.00
				2	4,585	209,888	0	62.99	1.92	1.92	.00
				3	3,747	182,724	0	64.11	1.91	1.91	.00
				4	3,167	161,794	0	65.24	1.89	1.89	.00
				5	2,741	145,168	0	66.39	1.87	1.87	.00
				6	2,417	130,651	0	67.56	1.86	1.86	.00
				7	2,162	117,586	0	67.56	1.86	1.86	.00
				8	1,946	105,827	0	67.56	1.86	1.86	.00
00	REAGAN COUNTY APPRAI	.748000	1,408,570	9	1,751	95,244	0	67.56	1.86	1.86	.00
01	REAGAN COUNTY	.748000	1,408,570	10	1,576	85,720	0	67.56	1.86	1.86	.00
02	FM&LR	.748000	1,408,570	=====	=====	=====					=====
30	REAGAN COUNTY ISD	.748000	1,408,570		30,008	1,481,163	0				1,486,708
50	REAGAN COUNTY HOSP D	.748000	1,408,570								
60	SANTA RITA UWD	.748000	1,408,570								
61	REAGAN CO WSD	.748000	1,408,570								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	362901	0	642217	198500	443,717	413,766
				2	307324	0	527575	198500	329,075	266,837
				3	266156	0	449352	198500	250,852	176,878
				4	233201	0	390769	198500	192,269	117,888
				5	207023	0	345800	198500	147,300	78,535
				6	185324	0	309854	198500	111,354	51,626
				7	166792	0	278184	198500	79,684	32,125
				8	150112	0	250375	198500	51,875	18,186
				9	135101	0	225317	198500	26,817	8,175
				10	121591	0	202790	198500	4,290	1,137
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		2135525	0	3622233	1985000	1,637,233	1,165,153	713769

OIL WELLHEAD PRICE: 74.61	GAS WI GR PRICE: 1.54	\$/BBLRESV: 20.90	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	\$/BBLPROD: 0	WI OIL VAL: 478,224
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 686,928
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 1,883,120	WI TOTAL: 1,169,350
			RI TOTAL: 713,770
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
198,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 738.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,340,210
LAST YR RI VAL: 749,320
LAST YR 8/8 VAL: 2,089,530

LAST YR OIL PROD: 7,128
LAST YR GAS PROD: 246,237

REMARKS1: REAGAN 74.8% GC 25.1%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 361027 - HALFF-HALL 1AA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20424 - 101H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9212
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	15,811	339,874	0	63.61	3.03	3.03	.00	754303
ALT RRC#:	GRAPH.....:	2	14,230	305,887	0	64.74	3.00	3.00	.00	690938
		3	12,807	275,298	0	65.88	2.98	2.98	.00	632794
		4	11,526	247,768	0	67.03	2.96	2.96	.00	579441
		5	10,373	222,991	0	68.22	2.93	2.93	.00	530735
		6	9,336	200,692	0	69.42	2.91	2.91	.00	486079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,402	180,623	0	69.42	2.91	2.91	.00	437450
---	-----	-----	-----	8	7,562	162,561	0	69.42	2.91	2.91	.00	393716
00	REAGAN COUNTY APPRAI	.010000	63,260	9	6,806	146,305	0	69.42	2.91	2.91	.00	354354
01	REAGAN COUNTY	.010000	63,260	10	6,125	131,675	0	69.42	2.91	2.91	.00	318898
02	FM&LR	.010000	63,260	11	5,513	118,508	0	69.42	2.91	2.91	.00	287034
30	REAGAN COUNTY ISD	.010000	63,260	12	4,962	106,657	0	69.42	2.91	2.91	.00	258347
50	REAGAN COUNTY HOSP D	.010000	63,260	13	4,466	95,991	0	69.42	2.91	2.91	.00	232522
60	SANTA RITA UWD	.010000	63,260	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.010000	63,260		117,919	2,534,830	0					5,956,611

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	772364	0	1526667	399200	1,127,467	1,055,975	478722
				2	688246	0	1379184	399200	979,984	805,126	382724
				3	615291	0	1248085	399200	848,885	611,766	306496
				4	550045	0	1129486	399200	730,286	461,665	245463
				5	490023	0	1020758	399200	621,558	344,673	196312
*** PARAMETERS ***				6	438010	0	924089	399200	524,889	255,322	157277
				7	394210	0	831660	399200	432,460	184,531	125261
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	354789	0	748505	399200	349,305	130,742	99766
YRS FLAT:	FMVF:	8/8 RES:		9	319311	0	673665	399200	274,465	90,116	79461
				10	287381	0	606279	399200	207,079	59,641	63286
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.41			11	258644	0	545678	399200	146,478	37,006	50408
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41			12	232779	0	491126	399200	91,926	20,372	40148
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	209500	0	442022	399200	42,822	8,324	31977
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5610593	0	11567204	5189600	6,377,604	4,065,259	2257301

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.67	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,093,430
399,200				WI PAYOUT: 4.6	GAS VAL: 1,971,825
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 6,326,180	WI TOTAL: 4,068,880
					RI TOTAL: 2,257,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 982.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,910,050
LAST YR RI VAL: 2,378,550
LAST YR 8/8 VAL: 6,288,600

LAST YR OIL PROD: 17,007
LAST YR GAS PROD: 311,722

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/29/2025 MNRLTSTU

LEASE#, NAME.....:	361028 - RENEGADE	FULL WI DECIMAL =	.750000	#WELLS:	4
RRC#, WELL#.....:	20369 - 1H RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH:	9033

OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME.....: CIRCLE-S ENERGY, LLC

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	8,107	364,968	0	386,765
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ALT LSE#:	EOR.....:	0/100	000/000	0	000/000
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

DOJ	JURISDICTION	NAME	PERCENT	U/G VALUE								
---	-----	-----	-----	-----	1	301099	0	687864	573200	114.664	107.394	215696

00	REAGAN COUNTY APPRAI	301000	105 090	1	501000	0	501000	575200	1117001	1077501	215000
----	----------------------	--------	---------	---	--------	---	--------	--------	---------	---------	--------

00	REAGAN COUNTY	1001000	105,090	301099	0	687864	573200	114,664	107,394	215696
----	---------------	---------	---------	--------	---	--------	--------	---------	---------	--------

01	REAGAN CONCNY	301000	105,090	301000	0	001001	375200	111,001	107,591	215090
02	FM&LB	301000	105,090							

02	PM&R	301000	105,090				
30	REAGAN COUNTY ISD	301000	105,090	\$/BRIEF SV:	9.93	EQUIP VAL:	26.024

30	REAGAN COUNTY ISD	301000	103,090	\$/BBLRESV:	9.93	EQUIP VAL:	20,024	
50	REAGAN COUNTY HOSB D	301000	105,080	\$/BBLPROD:	0	WT OIL VAL:	60,384	RI OIL VAL: 121,278

50	REAGAN COUNTY HOSP D	301000	105,090	\$/BBLPROD:	0	WI OIL VAL:	80,384	RI OIL VAL:	121,279
60	SANTA RITA UWD	301000	105,080	WI PAYOUT:	0	GAS VAL:	47,010	GAS VAL:	84,417

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS W I GR PRICE: .88

OIL WEEKEND PRICE:	70.00	GAS RI GR PRICE:	.88
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.88

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

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GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
```

PRD WELL-HEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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OL ENL	Y/IN	OLB BOLD	OLB HOI/D	PROD BBL/D
-----		-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 24.8 D B: .870 De/Dt: 19.4 / 10.0

GAS: 1,143.0 D B: 1.030 De/Dt: 23.0 / 10.0

GAS: 1,115.0 D B: 1.050 DE/DE: 25.0 /
PRD: M B: De/Dt: /

PROD WELLS: 4 EO SCH#: 51 VAL: 28,000

SERV WELLS: EO SCH#: VAL:

```
INT WELLS:      EQ SCH#:      VAL:
```

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INS      WEELS:          EQ  SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

```

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55.690

LAST YR RI VAL: 233.510

LAST YR 8/8 VAL: 289.200

LAST YR OIL PROD: 6.938

LAST YR GAS PROD: 290.050

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/28/2025 MNRLTSTU

LEASE#, NAME.....: 361029 - AEGIS 1918-02 FULL WI DECIMAL = .803678 #WELLS:
RRC#, WELL#.....: 20447 - 1902BH RRC DIST.: 07C FULL RI DECIMAL = .196322 DEPTH: 8733
OPERATOR#, AGENT#: 945936 -
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.248000		0	0	0					0
01	REAGAN COUNTY	.248000									
02	FM&LR	.248000									
30	REAGAN COUNTY ISD	.248000									
50	REAGAN COUNTY HOSP D	.248000									
60	SANTA RITA UWD	.248000									
61	REAGAN CO WSD	.248000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 6.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,021

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361031 - YELLOW ROSE 40-2 (ALLOC-B) FULL WI DECIMAL = .765271 #WELLS: 1
RRC#, WELL#.....: 52284 - 2SU RRC DIST.: 08 FULL RI DECIMAL = .234729 DEPTH: 7814
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	50838	0	320547	300000	20,547	19,244	92492
00	REAGAN COUNTY APPRAI	.525000	62,080		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.525000	62,080		50838	0	320547	300000	20,547	19,244	92492
02	FM&LR	.525000	62,080								
30	REAGAN COUNTY ISD	.525000	62,080		\$/BBLRESV: 3.68		EQUIP VAL: 6,506				
50	REAGAN COUNTY HOSP D	.525000	62,080		\$/BBLPROD: 0		WI OIL VAL: 16,192		RI OIL VAL: 77,823		
60	SANTA RITA UWD	.525000	62,080		WI PAYOUT: .0		GAS VAL: 3,052		GAS VAL: 14,669		
61	REAGAN CO WSD	.525000	62,080		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	118,240	WI TOTAL:	25,750	RI TOTAL:	92,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.81 GAS WI GR PRICE: .97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 163.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,860
LAST YR RI VAL: 334,090
LAST YR 8/8 VAL: 673,950

LAST YR OIL PROD: 8,505
LAST YR GAS PROD: 136,804

REMARKS1: GC 47.5 REG 52.5
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

```
LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  20804 - 13HK      RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH: 7269
```

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	4,060	128,571	0	193,601
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ALT LSE#:	EOR.....:	
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ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----

---	-----	-----	-----		1	204428	0	398029	387000	11,029	10,330	124811
-----	-------	-------	-------	--	---	--------	---	--------	--------	--------	--------	--------

[illegible]

01	REAGAN COUNTY	.640000	90,660		204428	0	398029	387000	11,029	10,330	124811
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02	FM&LR	.640000	90,660	
----	-------	---------	--------	--

30	REAGAN COUNTY ISD	.640000	90,660	\$/BBLRESV: 1.65	EQUIP VAL:	6,506
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50	REAGAN COUNTY HOSP D	.640000	90,660		\$/BBLPROD:	0	WI OIL VAL:	5,025	RI OIL VAL:	60,708
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 19.9 D B: 1.300 De/Dt: 64.0 / 10.0

GAS: 577.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 6,510

LAST YR RI VAL: 111,790

LAST YR 8/8 VAL: 118,300

LAST YR OIL PROD: 3,495

LAST YR GAS PROD: 106,121

REMARKS1: R/C FROM 20363 20804

REMARKS2: REAGAN 64%/IRION 36%

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361032 - WOODS 211-218 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20839 - 13HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7269
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,754	272,038	0	63.58	2.46	2.46	.00	226694
ALT RRC#:	GRAPH.....:	2	3,869	244,834	0	64.71	2.44	2.44	.00	187772
		3	3,241	220,351	0	65.85	2.42	2.42	.00	160065
		4	2,775	198,316	0	67.00	2.41	2.41	.00	139444
		5	2,419	178,484	0	68.19	2.39	2.39	.00	123714
		6	2,136	160,636	0	69.39	2.37	2.37	.00	111163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	19,194	1,274,659	0			948,852

00	REAGAN COUNTY APPRAI	.640000	1,061,980								
01	REAGAN COUNTY	.640000	1,061,980								
02	FM&LR	.640000	1,061,980	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	.640000	1,061,980	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.640000	1,061,980	1	501910	0	728604	364000	364,604	341,485	228471
60	SANTA RITA UWD	.640000	1,061,980	2	448046	0	635818	364000	271,818	223,318	176440
61	REAGAN CO WSD	.640000	1,061,980	3	399937	0	560002	364000	196,002	141,252	137522
				4	358456	0	497900	364000	133,900	84,648	108205
				5	319933	0	443647	364000	79,647	44,166	85322
				6	285530	0	396693	364000	32,693	15,903	67515
				=====	=====	=====	=====	=====	=====	=====	=====
				2313812	0	3262664	2184000	1,078,664	850,772		803475

				\$/BBLRESV: 17.19	EQUIP VAL:	5,098			
				\$/BBLPROD: 0	WI OIL VAL:	247,422	RI OIL VAL:	233,667	
				WI PAYOUT: 3.2	GAS VAL:	603,349	GAS VAL:	569,807	
				RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0	
					=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,659,340	WI TOTAL:	855,870	RI TOTAL:	803,470
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
364,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: .800 De/Dt: 20.0 / 10.0
GAS: 786.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 664,300
LAST YR RI VAL: 605,450
LAST YR 8/8 VAL: 1,269,750

LAST YR OIL PROD: 5,902
LAST YR GAS PROD: 286,369

REMARKS1: R/C FROM 20363
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361033 - WOODS 211-218 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20838 - 18HK RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7258
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	2,999	224,157	0	63.58	2.46	2.46	.00	143007
ALT RRC#:	GRAPH.....:	2	2,490	194,916	0	64.71	2.44	2.44	.00	120846
		3	2,110	172,690	0	65.85	2.42	2.42	.00	104208
		4	1,820	155,199	0	67.00	2.41	2.41	.00	91455
		5	1,592	139,679	0	68.19	2.39	2.39	.00	81419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,011	886,641	0				540,935
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00	REAGAN COUNTY APPRAI	.640000	681,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	.640000	681,200	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	.640000	681,200								
30	REAGAN COUNTY ISD	.640000	681,200	1	413570	0	556577	308000	248,577	232,815	174528
50	REAGAN COUNTY HOSP D	.640000	681,200	2	356696	0	477542	308000	169,542	139,290	132518
60	SANTA RITA UWD	.640000	681,200	3	313432	0	417640	308000	109,640	79,014	102561
61	REAGAN CO WSD	.640000	681,200	4	280522	0	371977	308000	63,977	40,444	80839
				5	250375	0	331794	308000	23,794	13,194	63811
					1614595	0	2155530	1540000	615,530	504,757	554257

\$/BBLRESV:	15.34	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	126,670	RI OIL VAL:	139,092
WI PAYOUT:	2.8	GAS VAL:	378,087	GAS VAL:	415,165
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
308,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: .700 De/Dt: 18.0 / 10.0
GAS: 663.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,190
LAST YR RI VAL: 784,480
LAST YR 8/8 VAL: 1,680,670

LAST YR OIL PROD: 3,954
LAST YR GAS PROD: 260,861

REMARKS1: R/C FROM 20838
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 361034 - WOODS 211-218 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20802 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6952
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,025	206,716	0	63.58	2.29	2.29	.00
ALT RRC#:	GRAPH.....:	2	1,466	183,977	0	64.71	2.28	2.28	.00
		3	1,101	163,740	0	65.85	2.26	2.26	.00
		4	851	145,729	0	67.00	2.25	2.25	.00
		=====	=====	=====					
			5,443	700,162	0				264,850

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.640000	456,390	YR						
01	REAGAN COUNTY	.640000	456,390	--						
02	FM&LR	.640000	456,390	1	355035	0	451597	272000	179,597	168,209
30	REAGAN COUNTY ISD	.640000	456,390	2	314601	0	385750	272000	113,750	93,454
50	REAGAN COUNTY HOSP D	.640000	456,390	3	277539	0	331915	272000	59,915	43,179
60	SANTA RITA UWD	.640000	456,390	4	245918	0	288681	272000	16,681	10,545
61	REAGAN CO WSD	.640000	456,390	=====	=====	=====	=====	=====	=====	=====
				1193093	0	1457943	1088000	369,943	315,387	392901

\$/BBLRESV:	14.03	EQUIP VAL:	4,817	
\$/BBLPROD:	0	WI OIL VAL:	57,293	
WI PAYOUT:	2.4	GAS VAL:	258,093	
RI PAYOUT:	3.0	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	713,100	WI TOTAL:	320,200	
			RI TOTAL:	392,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
272,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.6 D	B: .400	De/Dt: 29.0 / 10.0
GAS:	600.0 D	B: .001	De/Dt: 11.0 / 11.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,195,400
LAST YR RI VAL: 899,690
LAST YR 8/8 VAL: 2,095,090

LAST YR OIL PROD: 2,949
LAST YR GAS PROD: 291,305

REMARKS1: R/C FROM 20429
REMARKS2: REAGAN 64%/IRION 36%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361036 - BOOTHE 236-6 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21418 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7033
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,178	184,712	0	63.73	1.76	1.76	.00	629875
ALT RRC#:	GRAPH.....:	2	11,102	150,924	0	64.86	1.74	1.74	.00	540057
		3	9,593	127,602	0	66.00	1.73	1.73	.00	474854
		4	8,445	110,534	0	67.16	1.72	1.72	.00	425375
		5	7,542	97,497	0	68.35	1.71	1.71	.00	386622
		6	6,788	87,213	0	69.55	1.69	1.69	.00	354079

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,109	78,492	0	69.55	1.69	1.69	.00	318661
---	-----	-----	-----	8	5,498	70,643	0	69.55	1.69	1.69	.00	286789
00	REAGAN COUNTY APPRAI	1.000000	3,297,730	9	4,948	63,579	0	69.55	1.69	1.69	.00	258100
01	REAGAN COUNTY	1.000000	3,297,730	10	4,453	57,221	0	69.55	1.69	1.69	.00	232280
02	FM&LR	1.000000	3,297,730	11	4,008	51,499	0	69.55	1.69	1.69	.00	209067
30	REAGAN COUNTY ISD	1.000000	3,297,730	12	3,607	46,349	0	69.55	1.69	1.69	.00	188150
50	REAGAN COUNTY HOSP D	1.000000	3,297,730	13	3,246	41,714	0	69.55	1.69	1.69	.00	169319
60	SANTA RITA UWD	1.000000	3,297,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	3,297,730		88,517	1,167,979	0					4,473,228

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	243820	0	873695	213000	660,695	618,801	273967
				2	196956	0	737013	213000	524,013	430,514	204521
				3	165564	0	640418	213000	427,418	308,028	157270
				4	142589	0	567964	213000	354,964	224,398	123432
				5	125040	0	511662	213000	298,662	165,617	98403
*** PARAMETERS ***				6	110542	0	464621	213000	251,621	122,396	79077
				7	99489	0	418150	213000	205,150	87,538	62981
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	89540	0	376329	213000	163,329	61,133	50160
YRS FLAT:	FMVF:	8/8 RES:		9	80586	0	338686	213000	125,686	41,266	39949
				10	72528	0	304808	213000	91,808	26,441	31817
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.40			11	65275	0	274342	213000	61,342	15,498	25343
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40			12	58747	0	246897	213000	33,897	7,512	20183
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	52872	0	222191	213000	9,191	1,786	16074
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1503548	0	5976776	2769000	3,207,776	2,110,928	1183177

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.80	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,579,890	RI OIL VAL: 885,530	
213,000				WI PAYOUT: 4.5	GAS VAL: 531,036	GAS VAL: 297,646	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
100.0 99					=====	=====	
				8/8 VALUE: 3,297,730	WI TOTAL: 2,114,550	RI TOTAL: 1,183,180	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 567.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,535,470
LAST YR RI VAL: 1,309,850
LAST YR 8/8 VAL: 3,845,320

LAST YR OIL PROD: 14,857
LAST YR GAS PROD: 184,491

REMARKS1: FR RRC 20315 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361037 - BOOTHE 236-6 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21168 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7224
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,470,030
01 REAGAN COUNTY 1.000000 1,470,030

02 FM&LR 1.000000 1,470,030
30 REAGAN COUNTY ISD 1.000000 1,470,030
50 REAGAN COUNTY HOSP D 1.000000 1,470,030
60 SANTA RITA UWD 1.000000 1,470,030
61 REAGAN CO WSD 1.000000 1,470,030

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 8,079 230,974 0 63.73 1.76 1.76 .00 386156
2 6,879 202,702 0 64.86 1.74 1.74 .00 334629
3 5,985 180,604 0 66.00 1.73 1.73 .00 296258
4 5,300 162,544 0 67.16 1.72 1.72 .00 266961
5 4,755 146,290 0 68.35 1.71 1.71 .00 243753
6 4,280 131,661 0 69.55 1.69 1.69 .00 223256
7 3,852 118,495 0 69.55 1.69 1.69 .00 200930

00 39,130 1,173,270 0 1,951,943
01 1518117 0 3470060 2600000 870,060 646,085 819092
*** PARAMETERS ***
\$/BBLRESV: 12.38 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 363,429 RI OIL VAL: 460,747
WI PAYOUT: 3.5 GAS VAL: 282,656 GAS VAL: 358,345
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,470,030 WI TOTAL: 650,940 RI TOTAL: 819,090

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 679.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,230
LAST YR RI VAL: 954,840
LAST YR 8/8 VAL: 2,005,070

LAST YR OIL PROD: 9,833
LAST YR GAS PROD: 174,958

REMARKS1: FR RRC 20332 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361038 - SECTION 235-220 ALLOC 07 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20784 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7070
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,579,940
01 REAGAN COUNTY 1.000000 1,579,940
02 FM&LR 1.000000 1,579,940
30 REAGAN COUNTY ISD 1.000000 1,579,940
50 REAGAN COUNTY HOSP D 1.000000 1,579,940
60 SANTA RITA UWD 1.000000 1,579,940
61 REAGAN CO WSD 1.000000 1,579,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,889 341,652 0 63.73 1.70 1.70 .00 185884
2 3,094 282,040 0 64.86 1.68 1.68 .00 150508
3 2,544 240,173 0 66.00 1.67 1.67 .00 125928
4 2,146 209,144 0 67.16 1.65 1.65 .00 108094
5 1,844 185,221 0 68.35 1.65 1.65 .00 94528
6 1,611 166,214 0 69.55 1.64 1.64 .00 84034
7 1,425 149,593 0 69.55 1.64 1.64 .00 74332

00 16,553 1,574,037 0 823,308
01 1,579,940
02 1,579,940
30 1,579,940
50 1,579,940
60 1,579,940
61 1,579,940
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 435606 0 621490 232000 389,490 364,793 194882
2 355370 0 505878 232000 273,878 225,010 140381
3 300817 0 426745 232000 194,745 140,347 104797
4 258816 0 366910 232000 134,910 85,286 79738
5 229211 0 323739 232000 91,739 50,872 62261
6 204443 0 288477 232000 56,477 27,472 49098
7 183999 0 258331 232000 26,331 11,235 38908
1968262 0 2791570 1624000 1,167,570 905,015 670065
\$/BBLRESV: 21.50 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 266,912 RI OIL VAL: 197,620
WI PAYOUT: 3.4 GAS VAL: 638,102 GAS VAL: 472,445
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,579,940 WI TOTAL: 909,870 RI TOTAL: 670,070

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
232,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: .750 De/Dt: 22.0 / 10.0
GAS: 1,042.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,392,810
LAST YR RI VAL: 893,160
LAST YR 8/8 VAL: 2,285,970

LAST YR OIL PROD: 5,329
LAST YR GAS PROD: 398,861

REMARKS1: FR RRC 20346 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361039 - SECTION 235-220 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20770 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7083
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,234,530
01 REAGAN COUNTY 1.000000 1,234,530
02 FM&LR 1.000000 1,234,530
30 REAGAN COUNTY ISD 1.000000 1,234,530
50 REAGAN COUNTY HOSP D 1.000000 1,234,530
60 SANTA RITA UWD 1.000000 1,234,530
61 REAGAN CO WSD 1.000000 1,234,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 4,559 229,346 0 63.73 1.70 1.70 .00 217909
2 3,708 187,391 0 64.86 1.68 1.68 .00 180376
3 3,098 158,434 0 66.00 1.67 1.67 .00 153351
4 2,644 137,242 0 67.16 1.65 1.65 .00 133178
5 2,297 121,057 0 68.35 1.65 1.65 .00 117750
6 2,020 108,287 0 69.55 1.64 1.64 .00 105368
7 1,798 97,458 0 69.55 1.64 1.64 .00 93788

00 REAGAN COUNTY APPRAI 1.000000 1,234,530
01 REAGAN COUNTY 1.000000 1,234,530
02 FM&LR 1.000000 1,234,530
30 REAGAN COUNTY ISD 1.000000 1,234,530
50 REAGAN COUNTY HOSP D 1.000000 1,234,530
60 SANTA RITA UWD 1.000000 1,234,530
61 REAGAN CO WSD 1.000000 1,234,530

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 292416 0 510325 206000 304,325 285,028 160024
2 236113 0 416489 206000 210,489 172,931 115575
3 198439 0 351790 206000 145,790 105,067 86390
4 169837 0 303015 206000 97,015 61,330 65852
5 149808 0 267558 206000 61,558 34,135 51457
6 133193 0 238561 206000 32,561 15,839 40602
7 119873 0 213661 206000 7,661 3,269 32181

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
206,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .750 De/Dt: 20.0 / 10.0
GAS: 704.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,800
LAST YR RI VAL: 589,560
LAST YR 8/8 VAL: 1,382,360

LAST YR OIL PROD: 5,801
LAST YR GAS PROD: 259,298

REMARKS1: FR RRC 20353 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361040 - SECTION 235-220 ALLOC 01 #02HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20783 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7451
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,154	423,366	0	63.73	1.70	1.70	.00	628728
ALT RRC#:	GRAPH.....:	2	9,029	294,951	0	64.86	1.68	1.68	.00	439216
		3	6,737	226,570	0	66.00	1.67	1.67	.00	333482
		4	5,303	184,002	0	67.16	1.65	1.65	.00	267112
		5	4,329	154,927	0	68.35	1.65	1.65	.00	221915

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	38,552	1,283,816	0				1,890,453
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,216,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	2,216,860	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	2,216,860								
30	REAGAN COUNTY ISD	1.000000	2,216,860	1	539792	0	1168520	400000	768,520	719,788	366417
50	REAGAN COUNTY HOSP D	1.000000	2,216,860	2	371638	0	810854	400000	410,854	337,545	225011
60	SANTA RITA UWD	1.000000	2,216,860	3	283779	0	617261	400000	217,261	156,574	151584
61	REAGAN CO WSD	1.000000	2,216,860	4	227702	0	494814	400000	94,814	59,938	107534
				5	191722	0	413637	400000	13,637	7,562	79551
				1614633	0	3505086	2000000	1,505,086	1,281,407	930097	

\$/BBLRESV:	23.90	EQUIP VAL:	5,352				
\$/BBLPROD:	0	WI OIL VAL:	691,120	RI OIL VAL:	501,643		
WI PAYOUT:	2.5	GAS VAL:	590,285	GAS VAL:	428,453		
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 44.9 D B: .750 De/Dt: 35.0 / 10.0
GAS: 1,450.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,666,820
LAST YR RI VAL: 2,395,410
LAST YR 8/8 VAL: 7,062,230

LAST YR OIL PROD: 19,370
LAST YR GAS PROD: 527,400

REMARKS1: FR RRC 20355 TO 20783 TY21
REMARKS2: NO UNIT
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361041 - SECTION 235-220 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20769 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7040
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,699,120	1	2,630	301,356	0	63.73	1.70	1.70	.00	125707
01	REAGAN COUNTY	1.000000	1,699,120	2	2,104	256,531	0	64.86	1.68	1.68	.00	102349
02	FM&LR	1.000000	1,699,120	3	1,753	223,330	0	66.00	1.67	1.67	.00	86774
30	REAGAN COUNTY ISD	1.000000	1,699,120	4	1,502	197,748	0	67.16	1.65	1.65	.00	75656
50	REAGAN COUNTY HOSP D	1.000000	1,699,120	5	1,316	177,429	0	68.35	1.65	1.65	.00	67461
60	SANTA RITA UWD	1.000000	1,699,120	6	1,169	159,686	0	69.55	1.64	1.64	.00	60978
61	REAGAN CO WSD	1.000000	1,699,120	7	1,051	143,717	0	69.55	1.64	1.64	.00	54823
				8	946	129,345	0	69.55	1.64	1.64	.00	49346
				9	851	116,411	0	69.55	1.64	1.64	.00	44390
				10	766	104,770	0	69.55	1.64	1.64	.00	39956
				11	689	94,293	0	69.55	1.64	1.64	.00	35940
					=====	=====	=====					=====
					14,777	1,904,616	0					743,380

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	384229	0	509936	148000	361,936	338,986	159902
				2	323229	0	425578	148000	277,578	228,050	118098
				3	279721	0	366495	148000	218,495	157,463	90002
				4	244713	0	320369	148000	172,369	108,966	69624
				5	219568	0	287029	148000	139,029	77,096	55201
				6	196414	0	257392	148000	109,392	53,212	43807
				7	176772	0	231595	148000	83,595	35,670	34882
				8	159094	0	208440	148000	60,440	22,622	27782
				9	143186	0	187576	148000	39,576	12,994	22125
				10	128867	0	168823	148000	20,823	5,997	17623
				11	115980	0	151920	148000	3,920	990	14034
					=====	=====	=====	=====	=====	=====	=====
					2371773	0	3115153	1628000	1,487,153	1,042,046	653080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.35										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
148,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 902.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,575,300
LAST YR RI VAL: 833,390
LAST YR 8/8 VAL: 2,408,690

LAST YR OIL PROD: 3,567
LAST YR GAS PROD: 357,677

REMARKS1: FR RRC 20357 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361042 - WOODS 211-218 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20840 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7406
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.591000	1,070,800	1	2,134	276,303	0	63.73	2.25	2.25	.00	102000
01	REAGAN COUNTY	.591000	1,070,800	2	1,715	237,614	0	64.86	2.23	2.23	.00	83426
02	FM&LR	.591000	1,070,800	3	1,420	208,439	0	66.00	2.21	2.21	.00	70290
30	REAGAN COUNTY ISD	.591000	1,070,800	4	1,206	185,651	0	67.16	2.20	2.20	.00	60746
50	REAGAN COUNTY HOSP D	.591000	1,070,800	5	1,038	167,086	0	68.35	2.18	2.18	.00	53210
60	SANTA RITA UWD	.591000	1,070,800	6	913	150,377	0	69.55	2.16	2.16	.00	47624
61	REAGAN CO WSD	.591000	1,070,800	7	809	135,339	0	69.55	2.16	2.16	.00	42199
				8	723	121,805	0	69.55	2.16	2.16	.00	37713
				9	651	109,625	0	69.55	2.16	2.16	.00	33958
				10	586	98,663	0	69.55	2.16	2.16	.00	30567
					=====	=====	=====					=====
					11,195	1,690,902	0					561,733
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	466261	0	568261	183000	385,261	360,831	178191	
				2	397409	0	480835	183000	297,835	244,692	133432	
				3	345488	0	415778	183000	232,778	167,756	102104	
				4	306324	0	367070	183000	184,070	116,363	79773	
				5	273186	0	326396	183000	143,396	79,517	62773	
				6	243611	0	291235	183000	108,235	52,649	49568	
				7	219249	0	261448	183000	78,448	33,473	39379	
				8	197324	0	235037	183000	52,037	19,477	31328	
				9	177593	0	211551	183000	28,551	9,374	24953	
				10	159834	0	190401	183000	7,401	2,132	19875	
					=====	=====	=====	=====	=====	=====	=====	=====
					2786279	0	3348012	1830000	1,518,012	1,086,264	721376	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79 \$/BBLRESV: 21.71 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79 \$/BBLPROD: 0 WI OIL VAL: 182,254 RI OIL VAL: 121,033
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 904,008 GAS VAL: 600,342
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,811,840 WI TOTAL: 1,090,460 RI TOTAL: 721,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
183,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: .750 De/Dt: 21.0 / 10.0
GAS: 822.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,780,930
LAST YR RI VAL: 973,870
LAST YR 8/8 VAL: 2,754,800

LAST YR OIL PROD: 2,883
LAST YR GAS PROD: 330,482

REMARKS1: FR RRC 20366 TY21
REMARKS2: REAGAN 59.1% IRION 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361043 - COPE 82-83 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20669 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7533
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	1,347	231,542	0	63.73	1.70	1.70	.00	64383
ALT JOB#:	UNIT.....:	2	1,171	208,388	0	64.86	1.68	1.68	.00	56963
ALT LSE#:	EOR.....:	3	1,033	187,549	0	66.00	1.67	1.67	.00	51134
ALT RRC#:	GRAPH.....:	4	925	168,794	0	67.16	1.65	1.65	.00	46592
		5	833	151,915	0	68.35	1.65	1.65	.00	42702
		6	750	136,724	0	69.55	1.64	1.64	.00	39122

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,059	1,084,912	0				300,896

00	REAGAN COUNTY APPRAI	1.000000	715,120							
01	REAGAN COUNTY	1.000000	715,120							
02	FM&LR	1.000000	715,120	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	715,120	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	715,120	1	295216	0	359599	257500	102,099	95,625
60	SANTA RITA UWD	1.000000	715,120	2	262569	0	319532	218875	100,657	82,697
61	REAGAN CO WSD	1.000000	715,120	3	234905	0	286039	196988	89,051	64,176
				4	208883	0	255475	196988	58,487	36,974
				5	187995	0	230697	196988	33,709	18,693
				6	168171	0	207293	196988	10,305	5,013
				=====	=====	=====	=====	=====	=====	=====
				1357739	0	1658635	1264327	394,308	303,178	406845

				\$/BBLRESV: 12.10	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 55,000			RI OIL VAL: 73,806		
				WI PAYOUT: 3.3	GAS VAL: 248,178			GAS VAL: 333,038		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 715,120	WI TOTAL: 308,280	RI TOTAL: 406,840
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 669.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,393,680
LAST YR RI VAL: 877,050
LAST YR 8/8 VAL: 2,270,730

LAST YR OIL PROD: 3,481
LAST YR GAS PROD: 209,841

REMARKS1: FR RRC 20375 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361044 - WOODS 211-218 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20823 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7053
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	3,762	143,282	0	63.73	2.25	2.25	.00	179814
ALT FRZ.:	ALT G\$ RRC:	2	2,991	128,954	0	64.86	2.23	2.23	.00	145497
ALT JOB#:	UNIT.....:	3	2,460	116,059	0	66.00	2.21	2.21	.00	121770
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		9,213	388,295	0					447,081

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.591000	313,650	--							
01	REAGAN COUNTY	.591000	313,650	1	241788	0	421602	283500	138,102	129,345	132203
02	FM&LR	.591000	313,650	2	215676	0	361173	283500	77,673	63,814	100225
30	REAGAN COUNTY ISD	.591000	313,650	3	192368	0	314138	283500	30,638	22,080	77144
50	REAGAN COUNTY HOSP D	.591000	313,650								
60	SANTA RITA UWD	.591000	313,650		649832	0	1096913	850500	246,413	215,239	309572
61	REAGAN CO WSD	.591000	313,650								
					\$/BBLRESV:	12.70		EQUIP VAL:	5,901		
					\$/BBLPROD:	0		WI OIL VAL:	87,727	RI OIL VAL:	126,176
					WI PAYOUT:	2.2		GAS VAL:	127,511	GAS VAL:	183,396
					RI PAYOUT:	2.5		PRD VAL:	0	PRD VAL:	0
					8/8 VALUE:	530,710	WI TOTAL:	221,140	RI TOTAL:	309,570	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	11.7 D	B: .750	De/Dt: 22.0 / 10.0
GAS:	414.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	888,110
LAST YR RI VAL:	700,350
LAST YR 8/8 VAL:	1,588,460

LAST YR OIL PROD:	5,707
LAST YR GAS PROD:	187,277

REMARKS1: FR RRC 20426 TY21
REMARKS2: REGAN 59.1%/ IRION 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361045 - WOODS 211-218 ALLOC 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20824 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7076
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .591000 1,311,880
01 REAGAN COUNTY .591000 1,311,880
02 FM&LR .591000 1,311,880
30 REAGAN COUNTY ISD .591000 1,311,880
50 REAGAN COUNTY HOSP D .591000 1,311,880
60 SANTA RITA UWD .591000 1,311,880
61 REAGAN CO WSD .591000 1,311,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 11,126 228,370 0 63.73 2.25 2.25 .00 531795
2 9,241 177,139 0 64.86 2.23 2.23 .00 449528
3 7,853 144,735 0 66.00 2.21 2.21 .00 388724
4 6,794 122,370 0 67.16 2.20 2.20 .00 342214
5 5,961 106,001 0 68.35 2.18 2.18 .00 305576
6 5,290 93,498 0 69.55 2.16 2.16 .00 275940
7 4,743 83,638 0 69.55 2.16 2.16 .00 247407

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 385374 0 917169 367000 550,169 515,282 287600
2 296265 0 745793 367000 378,793 311,205 206958
3 239898 0 628622 367000 261,622 188,543 154373
4 201911 0 544125 367000 177,125 111,973 118251
5 173312 0 478888 367000 111,888 62,045 92101
6 151467 0 427407 367000 60,407 29,384 72743
7 135494 0 382901 367000 15,901 6,785 57672
1583721 0 4124905 2569000 1,555,905 1,225,217 989698

*** PARAMETERS ***
\$/BBLRESV: 19.73 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 754,805 RI OIL VAL: 609,711
WI PAYOUT: 3.2 GAS VAL: 470,411 GAS VAL: 379,986
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,219,770 WI TOTAL: 1,230,070 RI TOTAL: 989,700

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
367,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: .750 De/Dt: 18.0 / 10.0
GAS: 725.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,514,900
LAST YR RI VAL: 1,520,530
LAST YR 8/8 VAL: 4,035,430

LAST YR OIL PROD: 13,380
LAST YR GAS PROD: 343,876

REMARKS1: FR RRC 20427 TY21
REMARKS2: REAGAN 59.1%/ IRION 40.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361046 - SECTION 235-220 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20857 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 997
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,800,800	1	4,726	259,830	0	63.73	1.70	1.70	.00	225891
01	REAGAN COUNTY	1.000000	1,800,800	2	3,759	223,447	0	64.86	1.68	1.68	.00	182857
02	FM&LR	1.000000	1,800,800	3	3,092	196,012	0	66.00	1.67	1.67	.00	153054
30	REAGAN COUNTY ISD	1.000000	1,800,800	4	2,608	174,583	0	67.16	1.65	1.65	.00	131365
50	REAGAN COUNTY HOSP D	1.000000	1,800,800	5	2,243	157,125	0	68.35	1.65	1.65	.00	114982
60	SANTA RITA UWD	1.000000	1,800,800	6	1,957	141,413	0	69.55	1.64	1.64	.00	102082
61	REAGAN CO WSD	1.000000	1,800,800	7	1,731	127,272	0	69.55	1.64	1.64	.00	90293
				8	1,547	114,545	0	69.55	1.64	1.64	.00	80695
				9	1,392	103,091	0	69.55	1.64	1.64	.00	72610
				10	1,253	92,782	0	69.55	1.64	1.64	.00	65360
					=====	=====	=====					=====
					24,308	1,590,100	0					1,219,189
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	331283	0	557174	164000	393,174	368,243	174715	
				2	281543	0	464400	164000	300,400	246,799	128871	
				3	245505	0	398559	164000	234,559	169,040	97875	
				4	216046	0	347411	164000	183,411	115,947	75500	
				5	194442	0	309424	164000	145,424	80,642	59508	
				6	173938	0	276020	164000	112,020	54,490	46977	
				7	156545	0	246838	164000	82,838	35,347	37178	
				8	140890	0	221585	164000	57,585	21,554	29534	
				9	126802	0	199412	164000	35,412	11,627	23521	
				10	114122	0	179482	164000	15,482	4,459	18736	
					=====	=====	=====	=====	=====	=====	=====	=====
					1981116	0	3200305	1640000	1,560,305	1,108,148	692415	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35 \$/BBLRESV: 23.16 EQUIP VAL: 240
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35 \$/BBLPROD: 0 WI OIL VAL: 422,160 RI OIL VAL: 263,782
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 685,987 GAS VAL: 428,632
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,800,800 WI TOTAL: 1,108,390 RI TOTAL: 692,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
164,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .750 De/Dt: 22.0 / 10.0
GAS: 773.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,698,380
LAST YR RI VAL: 908,730
LAST YR 8/8 VAL: 2,607,110

LAST YR OIL PROD: 6,205
LAST YR GAS PROD: 261,568

REMARKS1: FR RRC 20466 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361047 - UNIVERSITY OWENS 1-6 ALLOC 27 FULL WI DECIMAL = .742130 #WELLS: 1
RRC#, WELL#.....: 20787 - RRC DIST.: 07C FULL RI DECIMAL = .257870 DEPTH: 6923
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,603	303,771	0	63.73	1.70	1.70	.00	75815
ALT RRC#:	GRAPH.....:	2	1,276	266,591	0	64.86	1.68	1.68	.00	61420
		3	1,048	237,527	0	66.00	1.67	1.67	.00	51332
		=====	=====	=====						=====
			3,927	807,889	0					188,567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	529,750	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	529,750	1	383244	0	459059	335000	124,059	116,193	150055
02	FM&LR	1.000000	529,750	2	332380	0	393800	335000	58,800	48,309	113915
30	REAGAN COUNTY ISD	1.000000	529,750	3	294381	0	345713	335000	10,713	7,721	88498
50	REAGAN COUNTY HOSP D	1.000000	529,750		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	529,750		1010005	0	1198572	1005000	193,572	172,223	352468
61	REAGAN CO WSD	1.000000	529,750								
					\$/BBLRESV: 9.30		EQUIP VAL: 5,058				
					\$/BBLPROD: 0		WI OIL VAL: 27,095		RI OIL VAL: 55,452		
					WI PAYOUT: 1.9		GAS VAL: 145,128		GAS VAL: 297,015		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	529,750	WI TOTAL:	177,280	RI TOTAL:	352,470	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
335,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.0 D	B: .750	De/Dt: 22.0 / 13.0
GAS:	893.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	6,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 606,410
LAST YR RI VAL: 646,940
LAST YR 8/8 VAL: 1,253,350

LAST YR OIL PROD: 2,143
LAST YR GAS PROD: 342,169

REMARKS1: FR RRC 20514 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361048 - UNIVERSITY OWENS 1-6 ALLOC 33 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20789 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7342
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,386,410
01 REAGAN COUNTY 1.000000 1,386,410
02 FM&LR 1.000000 1,386,410
30 REAGAN COUNTY ISD 1.000000 1,386,410
50 REAGAN COUNTY HOSP D 1.000000 1,386,410
60 SANTA RITA UWD 1.000000 1,386,410
61 REAGAN CO WSD 1.000000 1,386,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,673 244,034 0 63.73 1.70 1.70 .00 271155
2 4,778 209,860 0 64.86 1.68 1.68 .00 232426
3 4,127 182,578 0 66.00 1.67 1.67 .00 204287
4 3,590 158,843 0 67.16 1.65 1.65 .00 180828
5 3,123 138,193 0 68.35 1.65 1.65 .00 160093
6 2,717 120,228 0 69.55 1.64 1.64 .00 141726
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 311143 0 582298 257500 324,798 304,203 182593
2 264424 0 496850 257500 239,350 196,643 137875
3 228679 0 432966 257500 175,466 126,453 106325
4 196568 0 377396 257500 119,896 75,795 82017
5 171014 0 331107 257500 73,607 40,817 63679
6 147880 0 289606 257500 32,106 15,618 49290
=====

1319708 0 2510223 1545000 965,223 759,529 621779
\$/BBLRESV: 20.01 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 360,219 RI OIL VAL: 294,889
WI PAYOUT: 3.2 GAS VAL: 399,309 GAS VAL: 326,890
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,386,410 WI TOTAL: 764,630 RI TOTAL: 621,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 726.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,028,630
LAST YR RI VAL: 785,640
LAST YR 8/8 VAL: 1,814,270

LAST YR OIL PROD: 7,517
LAST YR GAS PROD: 272,384

REMARKS1: FR RRC 20520 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

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LEASE#, NAME.....: 361049 - UNIVERSITY OWENS 1-6 ALLOC 18    FULL WI DECIMAL = .750000    #WELLS:      1
RRC#, WELL#.....:  20786 -          RRC DIST... 07C        FULL RI DECIMAL = .250000    DEPTH: 7296
```

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ#:	ALT G\$ RRC#:	2	4,261	154,420	0	64.86	1.68	1.68	.00	207276
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		9,370	345,374	0					451,473
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	442,150	1	243466	0	487663	350000	137,663	128,933	152918
01	REAGAN COUNTY	1.000000	442,150	2	194569	0	401845	350000	51,845	42,594	111512
02	FM&LR	1.000000	442,150		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	442,150		438035	0	889508	700000	189,508	171,527	264430
50	REAGAN COUNTY HOSP D	1.000000	442,150								
60	SANTA RITA UWD	1.000000	442,150		\$/BBLRESV: 12.39		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	442,150		\$/BBLPROD: 0		WI OIL VAL:	87,059	RI OIL VAL:	134,212	
					WI PAYOUT: 1.8		GAS VAL:	84,468	GAS VAL:	130,217	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	442,150	WI TOTAL:	177,720	RI TOTAL:	264,430	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.5	D	B: 1.000	De/Dt: 18.0 / 13.0
GAS:	590.0	D	B: 1.000	De/Dt: 21.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      151,980
LAST YR  RI VAL:      255,730
LAST YR 8/8 VAL:      407,710

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LAST YR OIL PROD: 6,502
LAST YR GAS PROD: 226,719

REMARKS1: FR RRC 20521 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361050 - TUCKER RE 1 194 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20613 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,306,900
01 REAGAN COUNTY 1.000000 1,306,900
02 FM&LR 1.000000 1,306,900

30 REAGAN COUNTY ISD 1.000000 1,306,900
50 REAGAN COUNTY HOSP D 1.000000 1,306,900
60 SANTA RITA UWD 1.000000 1,306,900
61 REAGAN CO WSD 1.000000 1,306,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 9,398 106,669 0 63.73 1.86 1.86 .00 449201
2 7,060 80,159 0 64.86 1.85 1.85 .00 343434
3 5,657 64,235 0 66.00 1.83 1.83 .00 280022
4 4,718 53,604 0 67.16 1.81 1.81 .00 237646
5 4,048 45,995 0 68.35 1.80 1.80 .00 207511
6 3,522 40,016 0 69.55 1.79 1.79 .00 183716
7 3,064 34,814 0 69.55 1.79 1.79 .00 159826
=====

00 REAGAN COUNTY APPRAI 1.000000 1,306,900 37,467 425,492 0 1,861,356
01 REAGAN COUNTY 1.000000 1,306,900
02 FM&LR 1.000000 1,306,900
30 REAGAN COUNTY ISD 1.000000 1,306,900
50 REAGAN COUNTY HOSP D 1.000000 1,306,900
60 SANTA RITA UWD 1.000000 1,306,900
61 REAGAN CO WSD 1.000000 1,306,900
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 148803 0 598004 283500 314,504 294,561 187519
2 111221 0 454655 240975 213,680 175,553 126167
3 88163 0 368185 204829 163,356 117,726 90417
4 72767 0 310413 204829 105,584 66,747 67460
5 62093 0 269604 204829 64,775 35,920 51850
6 53721 0 237437 204829 32,608 15,862 40411
7 46738 0 206564 204829 1,735 741 31111
=====

583506 0 2444862 1548620 896,242 707,110 594935
\$/BBLRESV: 19.16 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 538,346 RI OIL VAL: 452,944
WI PAYOUT: 3.2 GAS VAL: 168,763 GAS VAL: 141,991
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,306,900 WI TOTAL: 711,960 RI TOTAL: 594,940
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

283,500

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.5 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 346.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,483,760
LAST YR RI VAL: 910,580
LAST YR 8/8 VAL: 2,394,340

LAST YR OIL PROD: 11,094
LAST YR GAS PROD: 126,597

REMARKS1: FR RRC 20530 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....:	361053 - DIVIDE-SCOTT G	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	20026 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 7789

OPERATOR#:	85279200	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....	DISCOVERY NATURAL RE	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....	85279200	---	---	---	---	---	---	---	---
OIL FIELD NAME....	SPRABERRY (TREND AREA)	---	---	---	---	---	---	---	---

ALT FRZ.:	ALT G\$ RRC:	2	4,503	93,652	0	64.86	1.27	1.27	.00	219048
ALT JOB#:	UNIT.....:	3	3,949	82,156	0	66.00	1.26	1.26	.00	195476
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		13.691	284.713	0					664.935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	432,640	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	432,640	1	104549	0	354960	250000	104,960	98,304	111306
02	FM&LR	1.000000	432,640	2	89204	0	308252	250000	58,252	47,858	85540
30	REAGAN COUNTY ISD	1.000000	432,640	3	77637	0	273113	250000	23,113	16,657	67070
50	REAGAN COUNTY HOSP D	1.000000	432,640	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	432,640		271390	0	936325	750000	186,325	162,819	263916
61	REAGAN CO WSD	1.000000	432,640								

\$/BBLRESV:	11.26	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	115,627	RI OIL VAL:	187,421
WI PAYOUT:	2.2	GAS VAL:	47,192	GAS VAL:	76,495
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	432.640	WI TOTAL:	168,720	RI TOTAL:	263,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	1.02
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.02
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.6	D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	324.0	D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

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LAST YR  WI VAL:      192,190
LAST YR  RI VAL:      271,790
LAST YR 8/8 VAL:      463,980

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LAST YR OIL PROD: 6,176
LAST YR GAS PROD: 108,702

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....	361054 - DIVIDE-SCOTT H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	20027 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 7340

OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	3,463	150,161	0	64.86	1.29	1.29	.00	168458
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		7,493	321,263	0					361,082
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	257,120	1	166824	0	359448	309000	50,448	47,249	112714
01	REAGAN COUNTY	1.000000	257,120	2	145281	0	313739	309000	4,739	3,893	87062
02	FM&LR	1.000000	257,120		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	257,120		312105	0	673187	618000	55,187	51,142	199776
50	REAGAN COUNTY HOSP D	1.000000	257,120								
60	SANTA RITA UWD	1.000000	257,120		\$/BBLRESV:	4.88	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	257,120		\$/BBLPROD:	0	WI OIL VAL:		27,431	RI OIL VAL:	107,155
					WI PAYOUT:	.0	GAS VAL:		23,711	GAS VAL:	92,621
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	257,120	WI TOTAL:		57,340	RI TOTAL:	199,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.0	D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	503.0	D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	175,060
LAST YR	RI VAL:	315,350
LAST YR	8/8 VAL:	490,410

LAST YR OIL PROD: 3,527
LAST YR GAS PROD: 146,688

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....:	361055 - DIVIDE-SCOTT F	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	20032 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 7418

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	4,515	133,969	0
				215,806

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	REAGAN COUNTY APPRAI	1.000000	156,110	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	156.110	128610	0	344416	300000	44.416	41.599	1080000

30	REAGAN COUNTY ISD	1.000000	156,110	\$/BBLRESV: 7.70	EQUIP VAL: 6,506
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60	SANTA RITA UWD	1.000000	156,110	WI PAYOUT:	.0	GAS VAL:	15,534	GAS VAL:	40,329
61	REAGAN CO WSD	1.000000	156,110	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	156,110	WI TOTAL:	48,110	RI TOTAL:	108,000
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

OIL WELLHEAD PRICE: 76.81		GAS W/GR PRICE: 1.02	
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TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y

OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D
1	1000000	10000	1000000	100000
2	1000000	10000	1000000	100000
3	1000000	10000	1000000	100000
4	1000000	10000	1000000	100000
5	1000000	10000	1000000	100000
6	1000000	10000	1000000	100000
7	1000000	10000	1000000	100000
8	1000000	10000	1000000	100000
9	1000000	10000	1000000	100000
10	1000000	10000	1000000	100000
11	1000000	10000	1000000	100000
12	1000000	10000	1000000	100000
13	1000000	10000	1000000	100000
14	1000000	10000	1000000	100000
15	1000000	10000	1000000	100000
16	1000000	10000	1000000	100000
17	1000000	10000	1000000	100000
18	1000000	10000	1000000	100000
19	1000000	10000	1000000	100000
20	1000000	10000	1000000	100000
21	1000000	10000	1000000	100000
22	1000000	10000	1000000	100000
23	1000000	10000	1000000	100000
24	1000000	10000	1000000	100000
25	1000000	10000	1000000	100000
26	1000000	10000	1000000	100000
27	1000000	10000	1000000	100000
28	1000000	10000	1000000	100000
29	1000000	10000	1000000	100000
30	1000000	10000	1000000	100000
31	1000000	10000	1000000	100000
32	1000000	10000	1000000	100000
33	1000000	10000	1000000	100000
34	1000000	10000	1000000	100000
35	1000000	10000	1000000	100000
36	1000000	10000	1000000	100000
37	1000000	10000	1000000	100000
38	1000000	10000	1000000	100000
39	1000000	10000	1000000	100000
40	1000000	10000	1000000	100000
41	1000000	10000	1000000	100000
42	1000000	10000	1000000	100000
43	1000000	10000	1000000	100000
44	1000000	10000	1000000	100000
45	1000000	10000	1000000	100000
46	1000000	10000	1000000	100000
47	1000000	10000	1000000	100000
48	1000000	10000	1000000	100000
49	1000000	10000	1000000	100000
50	1000000	10000	1000000	100000
51	1000000	10000	1000000	100000
52	1000000	10000	1000000	100000
53	1000000	10000	1000000	100000
54	1000000	10000	1000000	100000
55	1000000	10000	1000000	100000
56	1000000	10000	1000000	100000
57	1000000	10000	1000000	100000
58	1000000	10000	1000000	100000
59	1000000	10000	1000000	100000
60	1000000	10000	1000000	100000
61	1000000	10000	1000000	100000
62	1000000	10000	1000000	100000
63	1000000	10000	1000000	100000

[illegible]

OIL:	13.7 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	401.0 D	B: 1.000	De/Dt: 16.0 / 10.0

PROD:	M B:	DE/DC:	/
PROD WELLS:	1	EO SCH#: 51	VAL: 7.000

SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSORS:	HD:	VAL:

OTHER EQ VALUE(ROUND):

LAST YR WI VAL:	33,750
LAST YR RI VAL:	103,860
LAST YR 8/8 VAL:	139,610

LAST YR. OIL PROD:	5 654
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LAST 1R GAS PROD.	101,997	
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REMARKS1:	
REMARKS2:	
MC1:	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361056 - DIVIDE-SCOTT O FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20034 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7157

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	105516	0	340345	309000	31,345	29,357	106723			
00	REAGAN COUNTY APPRAI	1.000000	142,580		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	142,580		105516	0	340345	309000	31,345	29,357	106723			
02	FM&LR	1.000000	142,580											
30	REAGAN COUNTY ISD	1.000000	142,580											
50	REAGAN COUNTY HOSP D	1.000000	142,580											
60	SANTA RITA UWD	1.000000	142,580											
61	REAGAN CO WSD	1.000000	142,580											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.3 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 327.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,050
LAST YR RI VAL: 259,090
LAST YR 8/8 VAL: 493,140

LAST YR OIL PROD: 5,905
LAST YR GAS PROD: 85,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361057 - DIVIDE-SCOTT P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20037 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7385

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	116,230	1	48108	0	323756	315000	8,756	8,201	101521
01	REAGAN COUNTY	1.000000	116,230		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	116,230		48108	0	323756	315000	8,756	8,201	101521
30	REAGAN COUNTY ISD	1.000000	116,230								
50	REAGAN COUNTY HOSP D	1.000000	116,230								
60	SANTA RITA UWD	1.000000	116,230								
61	REAGAN CO WSD	1.000000	116,230								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 300.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 584,660
LAST YR RI VAL: 553,220
LAST YR 8/8 VAL: 1,137,880

LAST YR OIL PROD: 9,219
LAST YR GAS PROD: 100,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361058 - DIVIDE-SCOTT K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20038 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7393

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	131605	0	261471	257500	3,971	3,719	81991			
00	REAGAN COUNTY APPRAI	1.000000	92,220	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	92,220		131605	0	261471	257500	3,971	3,719	81991			
02	FM&LR	1.000000	92,220											
30	REAGAN COUNTY ISD	1.000000	92,220		\$/BBLRESV:	.91	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	92,220		\$/BBLPROD:	0	WI OIL VAL:	1,847	RI OIL VAL:	40,723				
60	SANTA RITA UWD	1.000000	92,220		WI PAYOUT:	.0	GAS VAL:	1,872	GAS VAL:	41,268				
61	REAGAN CO WSD	1.000000	92,220		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	92,220	WI TOTAL:	10,230	RI TOTAL:	81,990					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 390.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,640
LAST YR RI VAL: 213,390
LAST YR 8/8 VAL: 402,030

LAST YR OIL PROD: 4,158
LAST YR GAS PROD: 123,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361059 - DIVIDE-SCOTT L FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20055 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7749

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 333.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,210
LAST YR RI VAL: 105,450
LAST YR 8/8 VAL: 185,660

LAST YR OIL PROD: 7,159
LAST YR GAS PROD: 91,157

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361060 - DIVIDE-SCOTT M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20058 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	195965	0	346193	309000	37,193	34,835	108557	
00	REAGAN COUNTY APPRAI	1.000000	149,900	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	149,900		195965	0	346193	309000	37,193	34,835	108557	
02	FM&LR	1.000000	149,900									
30	REAGAN COUNTY ISD	1.000000	149,900		\$/BBLRESV: 6.41		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	149,900		\$/BBLPROD: 0		WI OIL VAL:	15,116	RI OIL VAL:	47,107		
60	SANTA RITA UWD	1.000000	149,900		WI PAYOUT: .0		GAS VAL:	19,719	GAS VAL:	61,449		
61	REAGAN CO WSD	1.000000	149,900		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	149,900	WI TOTAL:	41,340	RI TOTAL:	108,560			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 611.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 523,810
LAST YR RI VAL: 560,290
LAST YR 8/8 VAL: 1,084,100

LAST YR OIL PROD: 4,826
LAST YR GAS PROD: 128,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20062 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7093

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 389.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,150
LAST YR RI VAL: 162,630
LAST YR 8/8 VAL: 296,780

LAST YR OIL PROD: 2,396
LAST YR GAS PROD: 107,727

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361062 - DIVIDE-SCOTT J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20063 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7170
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	381,610	1	2,438	188,451	0	63.73	1.30	1.30	.00	116530
01	REAGAN COUNTY	1.000000	381,610	2	1,950	165,384	0	64.86	1.29	1.29	.00	94858
02	FM&LR	1.000000	381,610	3	1,625	147,355	0	66.00	1.28	1.28	.00	80438
30	REAGAN COUNTY ISD	1.000000	381,610	4	1,393	132,620	0	67.16	1.26	1.26	.00	70165
50	REAGAN COUNTY HOSP D	1.000000	381,610									
60	SANTA RITA UWD	1.000000	381,610									
61	REAGAN CO WSD	1.000000	381,610									
					7,406	633,810	0					361,991

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	183740	0	300270	247200	53,070	49,705	94156
2	160009	0	254867	210120	44,747	36,763	70725
3	141461	0	221899	189108	32,791	23,631	54493
4	125326	0	195491	189108	6,383	4,035	42484
	610536	0	972527	835536	136,991	114,134	261858
	\$/BBLRESV: 7.65		EQUIP VAL: 5,620				
	\$/BBLPROD: 0		WI OIL VAL: 42,483		RI OIL VAL: 97,468		
	WI PAYOUT: 2.7		GAS VAL: 71,651		GAS VAL: 164,390		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 381,610		WI TOTAL: 119,750		RI TOTAL: 261,860		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 554.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,290
LAST YR RI VAL: 298,650
LAST YR 8/8 VAL: 527,940

LAST YR OIL PROD: 3,651
LAST YR GAS PROD: 144,086

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361063 - DIVIDE-SCOTT N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20064 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7049
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,284	170,095	0	63.73	1.27	1.27	.00	348157
ALT JOB#:	UNIT.....:	2	6,455	131,935	0	64.86	1.26	1.26	.00	314003
ALT LSE#:	EOR.....:	3	5,798	107,800	0	66.00	1.25	1.25	.00	287001
ALT RRC#:	GRAPH.....:	4	5,218	91,142	0	67.16	1.24	1.24	.00	262831
		5	4,696	78,950	0	68.35	1.23	1.23	.00	240729

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,451	579,922	0				1,452,721
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	930,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	930,060	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	930,060							
30	REAGAN COUNTY ISD	1.000000	930,060	1	162015	0	510172	300000	210,172	196,845
50	REAGAN COUNTY HOSP D	1.000000	930,060	2	124679	0	438682	300000	138,682	113,937
60	SANTA RITA UWD	1.000000	930,060	3	101063	0	388064	300000	88,064	63,465
61	REAGAN CO WSD	1.000000	930,060	4	84762	0	347593	300000	47,593	30,087
				5	72831	0	313560	300000	13,560	7,520
				545350	0	1998071	1500000	498,071	411,854	512854

\$/BBLRESV:	13.56	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	299,443	RI OIL VAL:	372,876
WI PAYOUT:	2.8	GAS VAL:	112,411	GAS VAL:	139,977
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 930,060 WI TOTAL: 417,210 RI TOTAL: 512,850

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 540.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 581,950
LAST YR RI VAL: 510,280
LAST YR 8/8 VAL: 1,092,230

LAST YR OIL PROD: 7,079
LAST YR GAS PROD: 148,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361064 - HICKMAN AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20151 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6934

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	149035	0	364602	360000	4,602	4,310	114329	
00	REAGAN COUNTY APPRAI	1.000000	124,220		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	124,220		149035	0	364602	360000	4,602	4,310	114329	
02	FM&LR	1.000000	124,220									
30	REAGAN COUNTY ISD	1.000000	124,220									
50	REAGAN COUNTY HOSP D	1.000000	124,220									
60	SANTA RITA UWD	1.000000	124,220									
61	REAGAN CO WSD	1.000000	124,220									
				8/8 VALUE:	124,220	WI TOTAL:	9,890	RI TOTAL:	114,330			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 498.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,440
LAST YR RI VAL: 416,950
LAST YR 8/8 VAL: 664,390

LAST YR OIL PROD: 5,351
LAST YR GAS PROD: 177,459

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361065 - HICKMAN AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6655

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	40693	0	202822	175000	27,822	26,058	63599
00	REAGAN COUNTY APPRAI	1.000000	95,240		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	95,240		40693	0	202822	175000	27,822	26,058	63599
02	FM&LR	1.000000	95,240								
30	REAGAN COUNTY ISD	1.000000	95,240								
50	REAGAN COUNTY HOSP D	1.000000	95,240								
60	SANTA RITA UWD	1.000000	95,240								
61	REAGAN CO WSD	1.000000	95,240								
				8/8 VALUE:	95,240	WI TOTAL:	31,640	RI TOTAL:	63,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 156.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,900
LAST YR RI VAL: 318,390
LAST YR 8/8 VAL: 577,290

LAST YR OIL PROD: 4,462
LAST YR GAS PROD: 43,226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361066 - HICKMAN AL03 FULL WI DECIMAL = .753193 #WELLS: 1
RRC#, WELL#.....: 20175 - RRC DIST.: 07C FULL RI DECIMAL = .246807 DEPTH: 7019
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	3,768	140,234	0	63.73	1.18	1.18	.00	180868
ALT JOB#:	UNIT.....:	2	3,208	116,960	0	64.86	1.17	1.17	.00	156718
ALT LSE#:	EOR.....:	3	2,792	100,322	0	66.00	1.16	1.16	.00	138792
ALT RRC#:	GRAPH.....:	4	2,472	87,833	0	67.16	1.16	1.16	.00	125045
			=====	=====	=====					=====
			12,240	445,349	0					601,423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	417,990	1	124635	0	305503	240000	65,503	61,349	94174
01	REAGAN COUNTY	1.000000	417,990	2	103069	0	259787	204000	55,787	45,833	70868
02	FM&LR	1.000000	417,990	3	87652	0	226444	183600	42,844	30,876	54666
30	REAGAN COUNTY ISD	1.000000	417,990	4	76740	0	201785	183600	18,185	11,496	43108
50	REAGAN COUNTY HOSP D	1.000000	417,990		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	417,990		392096	0	993519	811200	182,319	149,554	262816
61	REAGAN CO WSD	1.000000	417,990								

\$/BBLRESV:	9.82	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	90,532	RI OIL VAL:	159,095
WI PAYOUT:	2.8	GAS VAL:	59,022	GAS VAL:	103,721
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	417,990	WI TOTAL:	155,170	RI TOTAL:	262,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 425.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,440
LAST YR RI VAL: 304,640
LAST YR 8/8 VAL: 554,080

LAST YR OIL PROD: 5,171
LAST YR GAS PROD: 171,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361067 - HICKMAN AL01 FULL WI DECIMAL = .767374 #WELLS: 1
RRC#, WELL#.....: 20176 - RRC DIST.: 07C FULL RI DECIMAL = .232626 DEPTH: 7282

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	124237	0	274717	250000	24,717	23,149	78342
00	REAGAN COUNTY APPRAI	1.000000	108,000	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	108,000		124237	0	274717	250000	24,717	23,149	78342
02	FM&LR	1.000000	108,000								
30	REAGAN COUNTY ISD	1.000000	108,000		\$/BBLRESV: 5.37		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	108,000		\$/BBLPROD: 0		WI OIL VAL:	12,680		RI OIL VAL:	42,913
60	SANTA RITA UWD	1.000000	108,000		WI PAYOUT: .0		GAS VAL:	10,469		GAS VAL:	35,429
61	REAGAN CO WSD	1.000000	108,000		RI PAYOUT: .9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	108,000	WI TOTAL:	29,660		RI TOTAL:	78,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 401.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,670
LAST YR RI VAL: 413,880
LAST YR 8/8 VAL: 831,550

LAST YR OIL PROD: 4,841
LAST YR GAS PROD: 162,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....	361068 - HUGHES V	FULL WI DECIMAL =	.814458	#WELLS:	1
RRC#, WELL#.....	20178 - RRC DIST... 07C	FULL RI DECIMAL =	.185542	DEPTH:	7348

OPERATOR NAME....	: DISCOVERY NATURAL RE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL WIGAS RIGAS PRD WI OIL
OIL FIELD#.....	: 85279200	YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE				
OIL FIELD NAME...:	: SPRABERRY (TREND AREA)	-- -----	-----	-----	----	---- ---- -- -

ALT FRZ.:	ALT G\$ RRC:	2	12,686	53,531	0	64.86	.85	.85	.00	670147
ALT JOB#:	UNIT.....:	3	11,213	38,942	0	66.00	.84	.84	.00	602746
ALT LSE#:	GEOR.....:	4	10,048	30,623	0	67.16	.83	.83	.00	549616
ALT RRC#:	GRAPH.....:	5	9,043	25,239	0	68.35	.83	.83	.00	503408

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	7	7,325	18,679	0	69.55	.82	.82	.00	414929
--	-----	-----	-----	8	6,593	16,251	0	69.55	.82	.82	.00	373464
00	REAGAN COUNTY APPRAI	1.000000	2,246,370	9	5,934	14,138	0	69.55	.82	.82	.00	336135
01	REAGAN COUNTY	1.000000	2,246,370	10	5,341	12,300	0	69.55	.82	.82	.00	302544
02	FM&LR	1.000000	2,246,370	=====	=====	=====	=====					
30	REAGAN COUNTY ISD	1.000000	2,246,370		90,924	317,292	0					4,971,950

60	SANTA RITA UWD	1.000000	2,246,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
61	REAGAN CO WSD	1.000000	2,246,370	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	217109	0	5189059	3090000	2,099,059	1,489,625	752550

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .68	\$/BBLRESV: 19.27	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .68	\$/BBLPROD: 0	WI OIL VAL: 1,427,299	RI OIL VAL: 721,063	
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 62,324	GAS VAL: 31,486	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 2,246,370	WI TOTAL: 1,493,820	RI TOTAL: 752,550	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
309,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	43.2	D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	323.0	D	B: 1.000	De/Dt: 45.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,889,310
LAST YR	RI VAL:	822,060
LAST YR	8/8 VAL:	2,711,370

LAST YR OIL PROD: 16,004
LAST YR GAS PROD: 107,675

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361069 - HUGHES U FULL WI DECIMAL = .814304 #WELLS: 1
RRC#, WELL#.....: 20179 - RRC DIST.: 07C FULL RI DECIMAL = .185696 DEPTH: 7126
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,626	173,107	0	63.73	.92	.92	.00	499547
ALT JOB#:	UNIT.....:	2	8,108	148,867	0	64.86	.91	.91	.00	428230
ALT LSE#:	EOR.....:	3	7,006	130,590	0	66.00	.90	.90	.00	376531
ALT RRC#:	GRAPH.....:	4	6,167	116,312	0	67.16	.89	.89	.00	337265
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			30,907	568,876	0					1,641,573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	741,740	1	129685	0	629232	412000	217,232	203,457	134986
01	REAGAN COUNTY	1.000000	741,740	2	110313	0	538543	412000	126,543	103,964	102240
02	FM&LR	1.000000	741,740	3	95706	0	472237	412000	60,237	43,411	79337
30	REAGAN COUNTY ISD	1.000000	741,740	4	84295	0	421560	412000	9,560	6,044	62677
50	REAGAN COUNTY HOSP D	1.000000	741,740	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	741,740		419999	0	2061572	1648000	413,572	356,876	379240
61	REAGAN CO WSD	1.000000	741,740								

\$/BBLRESV:	11.29	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	284,170	RI OIL VAL:	301,978
WI PAYOUT:	2.3	GAS VAL:	72,705	GAS VAL:	77,261
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	741,740	WI TOTAL:	362,500	RI TOTAL:	379,240

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .73	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
412,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.0 D	B: 1.000	De/Dt: 17.0 / 10.0
GAS:	515.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,080,120
LAST YR RI VAL: 690,850
LAST YR 8/8 VAL: 1,770,970

LAST YR OIL PROD: 9,333
LAST YR GAS PROD: 172,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361070 - HUGHES Y FULL WI DECIMAL = .814325 #WELLS: 1
RRC#, WELL#.....: 20180 - RRC DIST.: 07C FULL RI DECIMAL = .185675 DEPTH: 7115

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	164769	0	302192	275000	27,192	25,468	64819			
00	REAGAN COUNTY APPRAI	1.000000	96,790	=====	=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	96,790		164769	0	302192	275000	27,192	25,468	64819			
02	FM&LR	1.000000	96,790											
30	REAGAN COUNTY ISD	1.000000	96,790		\$/BBLRESV:	5.37	EQUIP VAL:	6,506						
50	REAGAN COUNTY HOSP D	1.000000	96,790		\$/BBLPROD:	0	WI OIL VAL:	11,582	RI OIL VAL:	29,477				
60	SANTA RITA UWD	1.000000	96,790		WI PAYOUT:	.0	GAS VAL:	13,886	GAS VAL:	35,342				
61	REAGAN CO WSD	1.000000	96,790		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	96,790	WI TOTAL:	31,970	RI TOTAL:	64,820					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

275,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 596.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,030
LAST YR RI VAL: 173,520
LAST YR 8/8 VAL: 368,550

LAST YR OIL PROD: 3,013
LAST YR GAS PROD: 163,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361071 - HUGHES Z FULL WI DECIMAL = .814346 #WELLS: 1
RRC#, WELL#.....: 20181 - RRC DIST.: 07C FULL RI DECIMAL = .185654 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	108431	0	431134	370500	60,634	56,789	92464
00	REAGAN COUNTY APPRAI	1.000000	155,750		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	155,750		108431	0	431134	370500	60,634	56,789	92464
02	FM&LR	1.000000	155,750								
30	REAGAN COUNTY ISD	1.000000	155,750								
50	REAGAN COUNTY HOSP D	1.000000	155,750								
60	SANTA RITA UWD	1.000000	155,750								
61	REAGAN CO WSD	1.000000	155,750								
				8/8 VALUE:	155,750	WI TOTAL:	63,290	RI TOTAL:	92,460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

370,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.9 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 423.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,690
LAST YR RI VAL: 86,830
LAST YR 8/8 VAL: 125,520

LAST YR OIL PROD: 9,447
LAST YR GAS PROD: 141,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....	361072 - HUGHES W	FULL WI DECIMAL =	.812943	#WELLS:	1
RRC#, WELL#.....	20184 - RRC DIST... 07C	FULL RI DECIMAL =	.187057	DEPTH:	7010

OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	1,077	197,798	0	64.86	.92	.92	.00	56788
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,382	417,573	0					124,399
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	131,520	1	166158	0	233769	200000	33,769	31,628	50602
01	REAGAN COUNTY	1.000000	131,520	2	147935	0	204723	200000	4,723	3,880	39216
02	FM&LR	1.000000	131,520		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	131,520		314093	0	438492	400000	38,492	35,508	89818
50	REAGAN COUNTY HOSP D	1.000000	131,520								
60	SANTA RITA UWD	1.000000	131,520		\$/BBLRESV:	5.20	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	131,520		\$/BBLPROD:	0	WI OIL VAL:		10,074	RI OIL VAL:	25,481
					WI PAYOUT:	.0	GAS VAL:		25,434	GAS VAL:	64,337
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	131,520	WI TOTAL:		41,700	RI TOTAL:	89,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	.74
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.74
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0	D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	635.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 352,210
LAST YR RI VAL: 266,320
LAST YR 8/8 VAL: 618,530

LAST YR OIL PROD: 1,594
LAST YR GAS PROD: 240,454

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361074 - CHICO AL02 FULL WI DECIMAL = .766177 #WELLS: 1
RRC#, WELL#.....: 20477 - RRC DIST.: 07C FULL RI DECIMAL = .233823 DEPTH: 6906
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,800	33,272	0	63.73	2.20	2.20	.00	625004
ALT JOB#:	UNIT.....:	2	11,007	28,612	0	64.86	2.18	2.18	.00	546984
ALT LSE#:	EOR.....:	3	9,656	25,098	0	66.00	2.16	2.16	.00	488282
ALT RRC#:	GRAPH.....:	4	8,600	22,355	0	67.16	2.14	2.14	.00	442525
		5	7,740	20,120	0	68.35	2.13	2.13	.00	405330
		6	6,966	18,108	0	69.55	2.12	2.12	.00	371201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,269	16,297	0	69.55	2.12	2.12	.00	334060
---	-----	-----	-----	8	5,642	14,667	0	69.55	2.12	2.12	.00	300649

00	REAGAN COUNTY APPRAI	1.000000	1,684,550	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	1,684,550	68,680	178,529	0						3,514,035
02	FM&LR	1.000000	1,684,550									

30	REAGAN COUNTY ISD	1.000000	1,684,550	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	1,684,550	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	1,684,550	--	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	1,684,550	1	56083	0	681087	315500	365,587	339,440	193825

				2	47790	0	594774	315500	279,274	223,533	147186
				3	41536	0	529818	315500	214,318	147,882	114009
				4	36654	0	479179	315500	163,679	97,363	89664
				5	32835	0	438165	315500	122,665	62,902	71294
				6	29413	0	400614	315500	85,114	37,625	56682
				7	26471	0	360531	315500	45,031	17,161	44358
				8	23824	0	324473	315500	8,973	2,947	34714
				=====	=====	=====	=====	=====	=====	=====	=====
					294606	0	3808641	2524000	1,284,641	928,853	751732

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 16.29	EQUIP VAL:	3,963		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	857,003	RI OIL VAL:	693,583
			WI PAYOUT: 3.4	GAS VAL:	71,849	GAS VAL:	58,148
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.75						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
315,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 99.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 6,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,155,470
LAST YR RI VAL: 714,880
LAST YR 8/8 VAL: 1,870,350

LAST YR OIL PROD: 11,853
LAST YR GAS PROD: 42,342

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361075 - CHICO AL01 FULL WI DECIMAL = .766149 #WELLS: 1
RRC#, WELL#.....: 20478 - RRC DIST.: 07C FULL RI DECIMAL = .233851 DEPTH: 7595
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,699,220
01 REAGAN COUNTY 1.000000 1,699,220
02 FM&LR 1.000000 1,699,220

30 REAGAN COUNTY ISD 1.000000 1,699,220
50 REAGAN COUNTY HOSP D 1.000000 1,699,220
60 SANTA RITA UWD 1.000000 1,699,220
61 REAGAN CO WSD 1.000000 1,699,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 13,928 29,060 0 63.73 2.43 2.43 .00 680058
2 12,099 24,738 0 64.86 2.42 2.42 .00 601229
3 10,694 21,536 0 66.00 2.40 2.40 .00 540751
4 9,582 19,067 0 67.16 2.38 2.38 .00 493038
5 8,624 17,108 0 68.35 2.36 2.36 .00 451607
6 7,762 15,397 0 69.55 2.35 2.35 .00 413603
7 6,986 13,857 0 69.55 2.35 2.35 .00 372254
8 6,287 12,471 0 69.55 2.35 2.35 .00 335007

75,962 153,234 0 3,887,547
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 54102 0 734160 453200 280,960 260,865 208962
2 45866 0 647095 385220 261,875 209,607 160156
3 39599 0 580350 346698 233,652 161,222 124904
4 34767 0 527805 346698 181,107 107,730 98778
5 30933 0 482540 346698 135,842 69,658 78527
6 27722 0 441325 346698 94,627 41,830 62452
7 24949 0 397203 346698 50,505 19,247 48877
8 22453 0 357460 346698 10,762 3,536 38248

280391 0 4167938 2918608 1,249,330 873,695 820904

*** PARAMETERS ***
\$/BBLRESV: 14.00 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 814,918 RI OIL VAL: 765,679
WI PAYOUT: 3.6 GAS VAL: 58,776 GAS VAL: 55,225
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

566,500

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 87.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,180,610
LAST YR RI VAL: 1,295,150
LAST YR 8/8 VAL: 3,475,760

LAST YR OIL PROD: 13,466
LAST YR GAS PROD: 53,915

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2025 MNRLJHAR

LEASE#, NAME.....: 361076 - TSRH WEST 19-20 A 1BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20484 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7586
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	7,479	24,679	0	63.73	2.48	2.48	.00
ALT RRC#:	GRAPH.....:	2	6,561	21,440	0	64.86	2.45	2.45	.00
		3	5,847	18,952	0	66.00	2.43	2.43	.00
		=====	=====	=====					=====
		19,887	65,071	0					966,065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	473,660	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	473,660	1	45903	0	403381	300000	103,381	96,826
02	FM&LR	1.000000	473,660	2	39396	0	358556	300000	58,556	48,108
30	REAGAN COUNTY ISD	1.000000	473,660	3	34540	0	323967	300000	23,967	17,272
50	REAGAN COUNTY HOSP D	1.000000	473,660	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	473,660		119839	0	1085904	900000	185,904	162,206
61	REAGAN CO WSD	1.000000	473,660							305546
				\$/BBLRESV:	9.67	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	144,305	RI OIL VAL:	271,826	
				WI PAYOUT:	2.3	GAS VAL:	17,901	GAS VAL:	33,719	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	473,660	WI TOTAL:	168,110	RI TOTAL:	305,550	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	73.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,491,870
LAST YR RI VAL: 2,752,420
LAST YR 8/8 VAL: 8,244,290

LAST YR OIL PROD: 12,273
LAST YR GAS PROD: 107,147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361077 - TSRH WEST 19-20 B 2BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20485 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,023,520
01 REAGAN COUNTY 1.000000 2,023,520
02 FM&LR 1.000000 2,023,520
30 REAGAN COUNTY ISD 1.000000 2,023,520
50 REAGAN COUNTY HOSP D 1.000000 2,023,520
60 SANTA RITA UWD 1.000000 2,023,520
61 REAGAN CO WSD 1.000000 2,023,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 16,922 78,527 0 63.73 2.46 2.46 .00 808829
2 14,113 65,492 0 64.86 2.44 2.44 .00 686527
3 12,104 56,177 0 66.00 2.42 2.42 .00 599148
4 10,530 48,874 0 67.16 2.41 2.41 .00 530396
5 9,161 42,520 0 68.35 2.39 2.39 .00 469616
6 7,970 36,992 0 69.55 2.37 2.37 .00 415735
7 6,934 32,183 0 69.55 2.37 2.37 .00 361695

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 144882 0 953711 661500 292,211 273,682 299059
2 119850 0 806377 529200 277,177 227,721 223769
3 101961 0 701109 449820 251,289 181,096 172174
4 88340 0 618736 404838 213,898 135,219 134467
5 76217 0 545833 404838 140,995 78,186 104975
6 65753 0 481488 404838 76,650 37,284 81948
7 57205 0 418900 404838 14,062 6,000 63093
654208 0 4526154 3259872 1,266,282 939,188 1079485

*** PARAMETERS ***
\$/BBLRESV: 13.78 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 803,438 RI OIL VAL: 923,456
WI PAYOUT: 3.6 GAS VAL: 135,749 GAS VAL: 156,028
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,023,520 WI TOTAL: 944,040 RI TOTAL: 1,079,480

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
661,500
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.3 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 238.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,440
LAST YR RI VAL: 838,550
LAST YR 8/8 VAL: 1,252,990

LAST YR OIL PROD: 17,536
LAST YR GAS PROD: 90,100

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361078 - TSRH WEST 19-20 C 3BU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20486 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7639
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,713,480
01 REAGAN COUNTY 1.000000 1,713,480
02 FM&LR 1.000000 1,713,480
30 REAGAN COUNTY ISD 1.000000 1,713,480
50 REAGAN COUNTY HOSP D 1.000000 1,713,480
60 SANTA RITA UWD 1.000000 1,713,480
61 REAGAN CO WSD 1.000000 1,713,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 13,226 88,440 0 63.73 2.38 2.38 .00 632170
2 10,256 79,200 0 64.86 2.36 2.36 .00 498903
3 8,380 71,280 0 66.00 2.35 2.35 .00 414810
4 7,084 64,152 0 67.16 2.33 2.33 .00 356821
5 6,134 57,737 0 68.35 2.31 2.31 .00 314444
6 5,337 51,963 0 69.55 2.29 2.29 .00 278391
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 157865 0 790035 350000 440,035 412,132 247734
2 140184 0 639087 350000 289,087 237,506 177347
3 125631 0 540441 350000 190,441 137,245 132718
4 112106 0 468927 350000 118,927 75,182 101908
5 100029 0 414473 350000 64,473 35,752 79712
6 89246 0 367637 350000 17,637 8,579 62571
=====

8/8 VALUE: 1,713,480 WI TOTAL: 911,490 RI TOTAL: 801,990

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.0 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 257.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 690,610
LAST YR RI VAL: 667,480
LAST YR 8/8 VAL: 1,358,090

LAST YR OIL PROD: 17,375
LAST YR GAS PROD: 94,082

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 361079 - GREER SIKES 42-41 C FULL WI DECIMAL = .858118 #WELLS: 1
RRC#, WELL#.....: 20241 - RRC DIST.: 07C FULL RI DECIMAL = .141882 DEPTH: 8205
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,173	230,850	0	69.07	1.38	1.38	.00	188064
---	-----	-----	-----	8	2,856	210,074	0	69.07	1.38	1.38	.00	169276
00	REAGAN COUNTY APPRAI	1.000000	1,977,860	9	2,570	191,167	0	69.07	1.38	1.38	.00	152324
01	REAGAN COUNTY	1.000000	1,977,860	10	2,313	173,962	0	69.07	1.38	1.38	.00	137092
02	FM&LR	1.000000	1,977,860	=====	=====	=====						=====
30	REAGAN COUNTY ISD	1.000000	1,977,860		39,157	2,782,171	0					2,240,863
50	REAGAN COUNTY HOSP D	1.000000	1,977,860									
60	SANTA RITA UWD	1.000000	1,977,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	1,977,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.14 \$/BBLRESV: 16.57 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14 \$/BBLPROD: 0 WI OIL VAL: 556,618 RI OIL VAL: 235,047
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 831,061 GAS VAL: 350,938
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,977,860 WI TOTAL: 1,391,870 RI TOTAL: 585,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
468,500			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,239.0 D B: 1.000 De/Dt: 12.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,043,710
LAST YR RI VAL: 677,330
LAST YR 8/8 VAL: 2,721,040

LAST YR OIL PROD: 8,214
LAST YR GAS PROD: 417,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 361080 - GREER SIKES 42-41 D          FULL WI DECIMAL = .858166          #WELLS:      1
RRC#, WELL#.....:  20243 -          RRC DIST.: 07C      FULL RI DECIMAL = .141834          DEPTH: 8533
```

OPERATOR NAME.... DIAMONDBACK E&P LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	-- -----	-----	-----		----	----	----	----	-----

OPERATOR NAME....: DIAMONDBACK E&P LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME....: SPRABERRY (TREND AREA)				---	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.:	ALT G\$ RRC:			1	12,599	368,404	0	63.29	1.44	1.44	.00	684294
ALT JOB#:	UNIT.....:			2	10,834	316,818	0	64.40	1.42	1.42	.00	598751
ALT LSE#:	EOR.....:			3	9,503	277,923	0	65.53	1.41	1.41	.00	534407
ALT RRC#:	GRAPH.....:			4	8,464	247,538	0	66.70	1.40	1.40	.00	484477
				5	7,618	222,784	0	67.88	1.39	1.39	.00	443766
				6	6,856	200,506	0	69.07	1.38	1.38	.00	406379
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,170	180,455	0	69.07	1.38	1.38	.00	365718
---	-----	-----	-----	8	5,553	162,410	0	69.07	1.38	1.38	.00	329146
00	REAGAN COUNTY APPRAI	1.000000	3,699,840	9	4,998	146,169	0	69.07	1.38	1.38	.00	296249
01	REAGAN COUNTY	1.000000	3,699,840	10	4,498	131,552	0	69.07	1.38	1.38	.00	266612
02	FM&LR	1.000000	3,699,840	11	4,048	118,397	0	69.07	1.38	1.38	.00	239939
30	REAGAN COUNTY ISD	1.000000	3,699,840	12	3,643	106,557	0	69.07	1.38	1.38	.00	215933
50	REAGAN COUNTY HOSP D	1.000000	3,699,840	13	3,279	95,901	0	69.07	1.38	1.38	.00	194358
60	SANTA RITA UWD	1.000000	3,699,840	14	2,951	86,311	0	69.07	1.38	1.38	.00	174916
61	REAGAN CO WSD	1.000000	3,699,840	15	2,656	77,680	0	69.07	1.38	1.38	.00	157430
				16	2,390	69,912	0	69.07	1.38	1.38	.00	141664
				=====	=====	=====						=====
					96.060	2,809,317	0					5,534.039

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	455259	0	1139553	421000	718,553	672,989	177176
				2	386073	0	984824	357850	626,974	515,103	135504
*** PARAMETERS ***				3	336291	0	870698	304173	566,525	408,277	106019
				4	297400	0	781877	273756	508,121	321,218	84251
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	265748	0	709514	246380	463,134	256,822	67658
YRS FLAT:	FMVF:	8/8 RES:		6	237453	0	643832	221742	422,090	205,317	54332
				7	213707	0	579425	221742	357,683	152,623	43272
OIL WELLHEAD PRICE: 76.27	GAS WI GR PRICE: 1.14			8	192337	0	521483	221742	299,741	112,190	34463
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14			9	173103	0	469352	221742	247,610	81,298	27450
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	155793	0	422405	221742	200,663	57,793	21862
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	140214	0	380153	221742	158,411	40,021	174122
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	126192	0	342125	221742	120,383	26,678	13867
				13	113573	0	307931	221742	86,189	16,755	11046
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	102215	0	277131	221742	55,389	9,445	8797
				15	91994	0	249424	221742	27,682	4,140	7006
421,000				16	82795	0	224459	221742	2,717	357	5580
1					3370147	0	8904186	4042321	4,861,865	2,881,026	815695
15.0	2										
10.0	3										
					\$/BBLRESV: 21.72		EQUIP VAL:	3,129			
					\$/BBLPROD: 0		WI OIL VAL:	1,790,584	RI OIL VAL:	506,962	
					WI PAYOUT: 5.0		GAS VAL:	1,090,440	GAS VAL:	308,732	
					RI PAYOUT: 5.7		PRD VAL:	0	PRD VAL:	0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.5	D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	1,096.0	D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	4,725,990
LAST YR	RI VAL:	1,114,770
LAST YR	8/8 VAL:	5,840,760

LAST YR OIL PROD: 17,123
LAST YR GAS PROD: 401,008

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361081 - GREER SIKES 42-41 A FULL WI DECIMAL = .858221 #WELLS: 1
RRC#, WELL#.....: 20246 - RRC DIST.: 07C FULL RI DECIMAL = .141779 DEPTH: 8028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,797,550
01 REAGAN COUNTY 1.000000 2,797,550
02 FM&LR 1.000000 2,797,550
30 REAGAN COUNTY ISD 1.000000 2,797,550
50 REAGAN COUNTY HOSP D 1.000000 2,797,550
60 SANTA RITA UWD 1.000000 2,797,550
61 REAGAN CO WSD 1.000000 2,797,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 17,372 76,533 0 63.28 1.44 1.44 .00 943442
2 14,940 67,166 0 64.39 1.42 1.42 .00 825597
3 12,998 59,844 0 65.53 1.41 1.41 .00 730997
4 11,308 53,860 0 66.69 1.40 1.40 .00 647211
5 9,838 48,474 0 67.87 1.39 1.39 .00 573038
6 8,559 43,627 0 69.06 1.38 1.38 .00 507281
7 7,446 39,264 0 69.06 1.38 1.38 .00 441315
8 6,478 35,338 0 69.06 1.38 1.38 .00 383943
9 5,636 31,804 0 69.06 1.38 1.38 .00 334039

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 94582 0 1038024 325500 712,524 667,343 161318
2 81853 0 907450 325500 581,950 478,113 124801
3 72417 0 803414 325500 477,914 344,419 97781
4 64713 0 711924 325500 386,424 244,285 76679
5 57826 0 630864 325500 305,364 169,333 60131
6 51669 0 558950 325500 233,450 113,557 47147
7 46502 0 487817 325500 162,317 69,261 36414
8 41852 0 425795 325500 100,295 37,539 28127
9 37667 0 371706 325500 46,206 15,171 21729

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

325,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 51.7 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 225.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,709,140
LAST YR RI VAL: 1,158,370
LAST YR 8/8 VAL: 5,867,510

LAST YR OIL PROD: 22,246
LAST YR GAS PROD: 82,525

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361082 - GREER SIKES 42-41 B FULL WI DECIMAL = .858261 #WELLS: 1
RRC#, WELL#.....: 20261 - RRC DIST.: 07C FULL RI DECIMAL = .141739 DEPTH: 8487
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,548,590
01 REAGAN COUNTY 1.000000 1,548,590
02 FM&LR 1.000000 1,548,590
30 REAGAN COUNTY ISD 1.000000 1,548,590
50 REAGAN COUNTY HOSP D 1.000000 1,548,590
60 SANTA RITA UWD 1.000000 1,548,590
61 REAGAN CO WSD 1.000000 1,548,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,686 328,263 0 63.27 1.44 1.44 .00 580273
2 9,004 288,086 0 64.38 1.42 1.42 .00 497515
3 7,778 256,679 0 65.53 1.41 1.41 .00 437449
4 6,767 231,011 0 66.68 1.40 1.40 .00 387268
5 5,887 207,910 0 67.86 1.39 1.39 .00 342868
6 5,122 187,119 0 69.05 1.38 1.38 .00 303545
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 405699 0 985972 595500 390,472 365,712 153177
2 351099 0 848614 535950 312,664 256,876 116672
3 310620 0 748069 482355 265,714 191,492 91015
4 277575 0 664843 482355 182,488 115,364 71584
5 248033 0 590901 482355 108,546 60,192 56303
6 221624 0 525169 482355 42,814 20,826 44283
=====

1814650 0 4363568 3060870 1,302,698 1,010,462 533034
\$ /BBLRESV: 15.20 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 590,247 RI OIL VAL: 311,364
WI PAYOUT: 3.3 GAS VAL: 420,214 GAS VAL: 221,669
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,548,590 WI TOTAL: 1,015,560 RI TOTAL: 533,030
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

595,500

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.2 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 965.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,559,960
LAST YR RI VAL: 860,570
LAST YR 8/8 VAL: 3,420,530

LAST YR OIL PROD: 13,788
LAST YR GAS PROD: 359,781

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361083 - CAUBLE 21-30 FULL WI DECIMAL = .838542 #WELLS: 4
RRC#, WELL#.....: 20368 - RRC DIST.: 07C FULL RI DECIMAL = .161458 DEPTH: 10285
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	66,786	1,050,637	0	63.28	1.45	1.45	.00	3543861
ALT JOB#:	UNIT.....:	2	57,432	876,269	0	64.39	1.44	1.44	.00	3100967
ALT LSE#:	EOR.....:	3	50,382	751,626	0	65.53	1.44	1.44	.00	2768474
ALT RRC#:	GRAPH.....:	4	44,874	658,064	0	66.69	1.43	1.43	.00	2509460
		5	40,387	585,236	0	67.87	1.42	1.42	.00	2298499
		6	36,348	526,712	0	69.06	1.40	1.40	.00	2104902

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32,713	474,041	0	69.06	1.40	1.40	.00	1894400
---	-----	-----	-----	8	29,442	426,637	0	69.06	1.40	1.40	.00	1704978
00	REAGAN COUNTY APPRAI	1.000000	13,295,380	9	26,498	383,973	0	69.06	1.40	1.40	.00	1534492
01	REAGAN COUNTY	1.000000	13,295,380	10	23,848	345,576	0	69.06	1.40	1.40	.00	1381031
02	FM&LR	1.000000	13,295,380	11	21,463	311,018	0	69.06	1.40	1.40	.00	1242916
30	REAGAN COUNTY ISD	1.000000	13,295,380	12	19,317	279,916	0	69.06	1.40	1.40	.00	1118642
50	REAGAN COUNTY HOSP D	1.000000	13,295,380	13	17,385	251,924	0	69.06	1.40	1.40	.00	1006760
60	SANTA RITA UWD	1.000000	13,295,380	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	13,295,380		466,875	6,921,629	0					26,209,382

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1277455	0	4821316	2427500	2,393,816	2,242,024	873295
				2	1058095	0	4159062	2063375	2,095,687	1,721,754	666675
				3	907589	0	3676063	1753869	1,922,194	1,385,268	521459
				4	789094	0	3298554	1578482	1,720,072	1,087,378	414081
				5	696858	0	2995357	1420634	1,574,723	873,231	332758
*** PARAMETERS ***				6	618338	0	2723240	1278571	1,444,669	702,731	267728
				7	556505	0	2450905	1278571	1,172,334	500,235	213233
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	500854	0	2205832	1278571	927,261	347,064	169831
YRS FLAT:	FMVF:	8/8 RES:		9	450768	0	1985260	1278571	706,689	232,028	135264
				10	405692	0	1786723	1278571	508,152	146,353	107731
OIL WELLHEAD PRICE: 76.26	GAS WI GR PRICE: 1.16			11	365122	0	1608038	1278571	329,467	83,236	85805
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.16			12	328610	0	1447252	1278571	168,681	37,381	68339
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	295748	0	1302508	1278571	23,937	4,654	54430
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				8250728	0	34460110	1947242814	9,987,682	9,363,337	3910629

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.19	EQUIP VAL: 21,426
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,121,483
2,427,500				WI PAYOUT: 4.8	GAS VAL: 2,241,845
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
1				8/8 VALUE: 13,295,380	WI TOTAL: 9,384,750
15.0					RI TOTAL: 3,910,630
10.0					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.7 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 3,184.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 41,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,803,370
LAST YR RI VAL: 4,858,310
LAST YR 8/8 VAL: 19,661,680

LAST YR OIL PROD: 74,043
LAST YR GAS PROD: 1,223,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361087 - SUGG B 163-162 (ALLOC-D) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20340 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7561
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,849	196,931	0	63.24	1.96	1.96	.00
ALT RRC#:	GRAPH.....:	2	2,094	177,238	0	64.36	1.94	1.94	.00
		3	1,657	159,514	0	65.50	1.93	1.93	.00
		4	1,370	143,563	0	66.65	1.92	1.92	.00
		5	1,167	129,207	0	67.83	1.90	1.90	.00
		6	1,015	116,286	0	69.02	1.88	1.88	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	10,152	922,739	0			497,997

00	REAGAN COUNTY APPRAI	1.000000	949,250						
01	REAGAN COUNTY	1.000000	949,250						
02	FM&LR	1.000000	949,250	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	949,250		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	949,250	--	-----	-----	-----	-----	-----
60	SANTA RITA UWD	1.000000	949,250	1	289489	0	424617	202500	222,117
61	REAGAN CO WSD	1.000000	949,250	2	257881	0	358958	202500	156,458
				3	230897	0	312297	202500	109,797
				4	206731	0	275214	202500	72,714
				5	184120	0	243488	202500	40,988
				6	163963	0	216504	202500	14,004
				=====	=====	=====	=====	=====	=====
				1333081	0	1831078	1215000	616,078	491,209

				\$/BBLRESV: 17.55	EQUIP VAL: 5,098				
				\$/BBLPROD: 0	WI OIL VAL: 133,594	RI OIL VAL: 123,185			
				WI PAYOUT: 3.1	GAS VAL: 357,615	GAS VAL: 329,751			
				RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0			
					=====	=====			

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 949,250	WI TOTAL: 496,310	RI TOTAL: 452,940
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
202,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 569.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,223,250
LAST YR RI VAL: 781,990
LAST YR 8/8 VAL: 2,005,240

LAST YR OIL PROD: 4,434
LAST YR GAS PROD: 211,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361089 - SUGG B 163-162 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20342 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7552
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	3,043	299,390	0	63.24	2.74	2.74	.00	144329
				2	2,510	265,421	0	64.36	2.71	2.71	.00	121158
				3	2,137	238,379	0	65.50	2.70	2.70	.00	104980
				4	1,859	214,541	0	66.65	2.68	2.68	.00	92927
				5	1,617	193,087	0	67.83	2.65	2.65	.00	82261
				6	1,407	173,778	0	69.02	2.63	2.63	.00	72833
				7	1,224	156,400	0	69.02	2.63	2.63	.00	63360
				8	1,065	140,760	0	69.02	2.63	2.63	.00	55130
00	REAGAN COUNTY APPRAI	1.000000	2,941,320	9	927	126,684	0	69.02	2.63	2.63	.00	47986
01	REAGAN COUNTY	1.000000	2,941,320	10	806	114,016	0	69.02	2.63	2.63	.00	41723
02	FM&LR	1.000000	2,941,320	11	701	102,614	0	69.02	2.63	2.63	.00	36287
30	REAGAN COUNTY ISD	1.000000	2,941,320	12	610	92,353	0	69.02	2.63	2.63	.00	31577
50	REAGAN COUNTY HOSP D	1.000000	2,941,320	13	531	83,118	0	69.02	2.63	2.63	.00	27487
60	SANTA RITA UWD	1.000000	2,941,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	2,941,320		18,437	2,200,541	0					922,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	615246	0	759575	191000	568,575	532,521	238183
2	539468	0	660626	191000	469,626	385,830	183324
3	482717	0	587697	191000	396,697	285,888	144323
4	431227	0	524154	191000	333,154	210,610	113910
5	383760	0	466021	191000	275,021	152,507	89625
6	342777	0	415610	191000	224,610	109,257	70736
7	308499	0	371859	191000	180,859	77,173	56008
8	277649	0	332779	191000	141,779	53,066	44355
9	249884	0	297870	191000	106,870	35,089	35135
10	224897	0	266620	191000	75,620	21,779	27831
11	202406	0	238693	191000	47,693	12,049	22050
12	182166	0	213743	191000	22,743	5,040	17472
13	163950	0	191437	191000	437	85	13849
=====	=====	=====	=====	=====	=====	=====	=====
	4404646	0	5326684	2483000	2,843,684	1,880,894	1056801

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.55	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 325,577	RI OIL VAL: 182,929	
191,000				WI PAYOUT: 4.4	GAS VAL: 1,555,315	GAS VAL: 873,871	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 2,941,320	WI TOTAL: 1,884,520	RI TOTAL: 1,056,800	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.3 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 875.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,931,740
LAST YR RI VAL: 1,041,370
LAST YR 8/8 VAL: 2,973,110

LAST YR OIL PROD: 3,361
LAST YR GAS PROD: 330,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361090 - SUGG B 163-162 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20345 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7811
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,508,390
01 REAGAN COUNTY 1.000000 1,508,390
02 FM&LR 1.000000 1,508,390

30 REAGAN COUNTY ISD 1.000000 1,508,390
50 REAGAN COUNTY HOSP D 1.000000 1,508,390
60 SANTA RITA UWD 1.000000 1,508,390
61 REAGAN CO WSD 1.000000 1,508,390

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 259576 0 511240 180500 330,740 309,768 160311
2 219827 0 440035 180500 259,535 213,227 122110
3 190259 0 385236 180500 204,736 147,547 94604
4 163801 0 336408 180500 155,908 98,560 73110
5 141757 0 294578 180500 114,078 63,260 56653
6 122023 0 257285 180500 76,785 37,350 43789
7 106159 0 223821 180500 43,321 18,485 33711
8 92359 0 194750 180500 14,250 5,334 25957

===== 1295761 0 2643353 1444000 1,199,353 893,531 610245

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 534.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,582,260
LAST YR RI VAL: 901,670
LAST YR 8/8 VAL: 2,483,930

LAST YR OIL PROD: 5,592
LAST YR GAS PROD: 201,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361092 - SUGG B 163-162 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20352 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7574
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	12,359	256,486	0	61.58	1.97	1.97	570800
				2	10,035	225,094	0	62.66	1.95	1.95	471595
				3	8,447	200,557	0	63.77	1.94	1.94	403999
				4	7,293	180,501	0	64.89	1.93	1.93	354932
				5	6,345	162,451	0	66.04	1.91	1.91	314268
				6	5,520	146,206	0	67.20	1.90	1.90	278208
				7	4,802	131,585	0	67.20	1.90	1.90	242021
				8	4,178	118,427	0	67.20	1.90	1.90	210571
00	REAGAN COUNTY APPRAI	1.000000	3,768,360	9	3,635	106,584	0	67.20	1.90	1.90	183204
01	REAGAN COUNTY	1.000000	3,768,360	10	3,162	95,926	0	67.20	1.90	1.90	159365
02	FM&LR	1.000000	3,768,360	11	2,751	86,333	0	67.20	1.90	1.90	138650
30	REAGAN COUNTY ISD	1.000000	3,768,360	12	2,393	77,700	0	67.20	1.90	1.90	120607
50	REAGAN COUNTY HOSP D	1.000000	3,768,360	13	2,082	69,930	0	67.20	1.90	1.90	104933
60	SANTA RITA UWD	1.000000	3,768,360	=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	3,768,360		73,002	1,857,780	0				3,553,153

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	378958	0	949758	184000	765,758	717,202
				2	329200	0	800795	184000	616,795	506,740
				3	291810	0	695809	184000	511,809	368,845
				4	261275	0	616207	184000	432,207	273,228
				5	232711	0	546979	184000	362,979	201,283
				6	208344	0	486552	184000	302,552	147,170
				7	187509	0	429530	184000	245,530	104,768
				8	168758	0	379329	184000	195,329	73,110
				9	151882	0	335086	184000	151,086	49,606
				10	136695	0	296060	184000	112,060	32,274
				11	123025	0	261675	184000	77,675	19,624
				12	110723	0	231330	184000	47,330	10,489
				13	99650	0	204583	184000	20,583	4,001
				=====	=====	=====	=====	=====	=====	=====
					2680540	0	6233693	2392000	3,841,693	2,508,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.11	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,429,731
184,000				WI PAYOUT: 4.5	GAS VAL: 1,078,606
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 3,768,360	WI TOTAL: 2,511,960
					RI TOTAL: 1,256,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.1 D B: 1.000 De/Dt: 20.6 / 13.0
GAS: 754.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,237,750
LAST YR RI VAL: 1,881,820
LAST YR 8/8 VAL: 6,119,570

LAST YR OIL PROD: 14,247
LAST YR GAS PROD: 268,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361094 - SUGG B113-114 (ALLOC-D) FULL WI DECIMAL = .757937 #WELLS: 1
RRC#, WELL#.....: 20489 - RRC DIST.: 07C FULL RI DECIMAL = .242063 DEPTH: 7753
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,698,270
01 REAGAN COUNTY 1.000000 1,698,270
02 FM&LR 1.000000 1,698,270

30 REAGAN COUNTY ISD 1.000000 1,698,270
50 REAGAN COUNTY HOSP D 1.000000 1,698,270
60 SANTA RITA UWD 1.000000 1,698,270
61 REAGAN CO WSD 1.000000 1,698,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 525705 0 632074 257500 374,574 350,822 189899
2 453167 0 539698 257500 282,198 231,846 143493
3 399047 0 472466 257500 214,966 154,919 111166
4 354775 0 418811 257500 161,311 101,976 87204
5 316774 0 373485 257500 115,985 64,318 68820
6 282825 0 333045 257500 75,545 36,747 54309
7 254543 0 298244 257500 40,744 17,386 43039
8 229089 0 267085 257500 9,585 3,588 34107
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.1 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 795.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,653,940
LAST YR RI VAL: 1,012,800
LAST YR 8/8 VAL: 2,666,740

LAST YR OIL PROD: 2,682
LAST YR GAS PROD: 279,327

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361095 - SUGG B113-114 (ALLOC-C) FULL WI DECIMAL = .757885 #WELLS: 1
RRC#, WELL#.....: 20490 - RRC DIST.: 07C FULL RI DECIMAL = .242115 DEPTH: 7479
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,695	142,168	0	67.21	2.45	2.45	.00	188214
---	-----	-----	-----	8	3,215	127,951	0	67.21	2.45	2.45	.00	163764
00	REAGAN COUNTY APPRAI	1.000000	3,417,980	9	2,797	115,156	0	67.21	2.45	2.45	.00	142472
01	REAGAN COUNTY	1.000000	3,417,980	10	2,433	103,640	0	67.21	2.45	2.45	.00	123931
02	FM&LR	1.000000	3,417,980	11	2,117	93,276	0	67.21	2.45	2.45	.00	107835
30	REAGAN COUNTY ISD	1.000000	3,417,980		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	3,417,980		51,772	1,857,885	0					2,542,784
60	SANTA RITA UWD	1.000000	3,417,980									
61	REAGAN CO WSD	1.000000	3,417,980		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	3,417,980	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	547656	0	961178	257500	703,678	659,058	288857
						2	472045	0	826608	257500	569,108	467,563	219837
						3	414005	0	725736	257500	468,236	337,444	170805
						4	368025	0	644061	257500	386,561	244,372	134145
						5	328562	0	572947	257500	315,447	174,925	105603
						6	293310	0	509641	257500	252,141	122,648	83129
						7	263980	0	452194	257500	194,694	83,076	65273
				*** PARAMETERS ***		8	237582	0	401346	257500	143,846	53,840	51268
						9	213824	0	356296	257500	98,796	32,438	40277
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	192441	0	316372	257500	58,872	16,956	31650
YRS FLAT:		FMVF:		8/8 RES:		11	173197	0	281032	257500	23,532	5,945	24881

OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 2.03			3504627	0	6047411	2832500	3,214,911	2,198,265	1215725
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
257,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 838.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,081,610
LAST YR RI VAL: 1,543,060
LAST YR 8/8 VAL: 4,624,670

LAST YR OIL PROD: 9,578
LAST YR GAS PROD: 291,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361096 - SUGG B113-114 (ALLOC-E) FULL WI DECIMAL = .768635 #WELLS: 1
RRC#, WELL#.....: 20491 - RRC DIST.: 07C FULL RI DECIMAL = .231365 DEPTH: 7446
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,007,750
01 REAGAN COUNTY 1.000000 2,007,750
02 FM&LR 1.000000 2,007,750
30 REAGAN COUNTY ISD 1.000000 2,007,750
50 REAGAN COUNTY HOSP D 1.000000 2,007,750
60 SANTA RITA UWD 1.000000 2,007,750
61 REAGAN CO WSD 1.000000 2,007,750

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 514652 0 849733 278000 571,733 535,479 240614
2 405991 0 654099 278000 376,099 308,992 163909
3 333482 0 531911 278000 253,911 182,986 117957
4 282281 0 448797 278000 170,797 107,973 88075
5 243570 0 387796 278000 109,796 60,885 67349
6 211030 0 338616 278000 60,616 29,486 52043
7 183596 0 294595 278000 16,595 7,082 40068
2174602 0 3505547 1946000 1,559,547 1,232,883 770015

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 2,007,750 WI TOTAL: 1,237,740 RI TOTAL: 770,010

OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
278,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 842.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,304,120
LAST YR RI VAL: 790,680
LAST YR 8/8 VAL: 2,094,800

LAST YR OIL PROD: 7,480
LAST YR GAS PROD: 230,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361097 - SUGG B113-114 (ALLOC-F) FULL WI DECIMAL = .768937 #WELLS: 1
RRC#, WELL#.....: 20492 - RRC DIST.: 07C FULL RI DECIMAL = .231063 DEPTH: 7735
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,514,360
01 REAGAN COUNTY 1.000000 1,514,360
02 FM&LR 1.000000 1,514,360
30 REAGAN COUNTY ISD 1.000000 1,514,360
50 REAGAN COUNTY HOSP D 1.000000 1,514,360
60 SANTA RITA UWD 1.000000 1,514,360
61 REAGAN CO WSD 1.000000 1,514,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,576 300,071 0 61.54 2.48 2.48 .00 74577
2 1,157 270,064 0 62.62 2.45 2.45 .00 55711
3 914 243,058 0 63.72 2.43 2.43 .00 44783
4 754 218,752 0 64.84 2.42 2.42 .00 37593
5 644 196,877 0 65.99 2.40 2.40 .00 32678
6 559 177,189 0 67.15 2.38 2.38 .00 28863
7 486 159,470 0 67.15 2.38 2.38 .00 25094

00 REAGAN COUNTY APPRAI 1.000000 1,514,360
01 REAGAN COUNTY 1.000000 1,514,360
02 FM&LR 1.000000 1,514,360
30 REAGAN COUNTY ISD 1.000000 1,514,360
50 REAGAN COUNTY HOSP D 1.000000 1,514,360
60 SANTA RITA UWD 1.000000 1,514,360
61 REAGAN CO WSD 1.000000 1,514,360

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.2 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 867.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,943,390
LAST YR RI VAL: 1,131,170
LAST YR 8/8 VAL: 3,074,560

LAST YR OIL PROD: 2,423
LAST YR GAS PROD: 324,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361098 - SUGG B113-114 (ALLOC-G) FULL WI DECIMAL = .768802 #WELLS: 1
RRC#, WELL#.....: 20493 - RRC DIST.: 07C FULL RI DECIMAL = .231198 DEPTH: 7431
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	944,080	1	5,505	303,875	0	61.58	1.59	1.59	.00	260622
01	REAGAN COUNTY	1.000000	944,080	2	4,590	272,130	0	62.66	1.58	1.58	.00	221115
02	FM&LR	1.000000	944,080	3	3,935	244,917	0	63.77	1.57	1.57	.00	192919
30	REAGAN COUNTY ISD	1.000000	944,080	4	3,423	220,425	0	64.89	1.56	1.56	.00	170765
50	REAGAN COUNTY HOSP D	1.000000	944,080									
60	SANTA RITA UWD	1.000000	944,080									
61	REAGAN CO WSD	1.000000	944,080									
					17,453	1,041,347	0					845,421

\$/BBLRESV:	12.80	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	171,692	RI OIL VAL:	204,785
WI PAYOUT:	2.6	GAS VAL:	256,292	GAS VAL:	305,691
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	944,080	WI TOTAL:	433,600	RI TOTAL:	510,480

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 883.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,339,770
LAST YR RI VAL: 973,850
LAST YR 8/8 VAL: 2,313,620

LAST YR OIL PROD: 6,036
LAST YR GAS PROD: 309,836

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361099 - SUGG B113-114 (ALLOC-H) FULL WI DECIMAL = .768813 #WELLS: 1
RRC#, WELL#.....: 20494 - RRC DIST.: 07C FULL RI DECIMAL = .231187 DEPTH: 7718
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	723,730	1	2,259	210,085	0	61.58	2.36	2.36	.00	106949
01	REAGAN COUNTY	1.000000	723,730	2	1,827	186,250	0	62.66	2.35	2.35	.00	88014
02	FM&LR	1.000000	723,730	3	1,534	167,273	0	63.77	2.33	2.33	.00	75208
30	REAGAN COUNTY ISD	1.000000	723,730	4	1,319	150,546	0	64.89	2.31	2.31	.00	65803
50	REAGAN COUNTY HOSP D	1.000000	723,730									
60	SANTA RITA UWD	1.000000	723,730									
61	REAGAN CO WSD	1.000000	723,730									
					6,939	714,154	0					335,974

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	1284683	0	1620657	1236000	384,657	325,404	392714

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

309,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 614.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,010
LAST YR RI VAL: 499,280
LAST YR 8/8 VAL: 1,003,290

LAST YR OIL PROD: 2,399
LAST YR GAS PROD: 203,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

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LEASE#, NAME.....: 361100 - SUGG A 141-140 (ALLOC-A)          FULL WI DECIMAL = .775380          #WELLS:      1
RRC#, WELL#.....:  20512 -          RRC DIST.: 07C          FULL RI DECIMAL = .224620          DEPTH: 7634

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OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	5,323	260,161	0	64.36	1.91	1.91	.00	265636
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		12,185	562,682	0					602,114
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	594,450	1	450372	0	786850	600000	186,850	175,002	214430
01	REAGAN COUNTY	1.000000	594,450	2	385292	0	650928	600000	50,928	41,841	156982
02	FM&LR	1.000000	594,450	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	594,450		835664	0	1437778	1200000	237,778	216,843	371412
50	REAGAN COUNTY HOSP D	1.000000	594,450								
60	SANTA RITA UWD	1.000000	594,450		\$/BBLRESV:	9.61	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	594,450		\$/BBLPROD:	0	WI OIL VAL:	90,810	RI OIL VAL:	155,540	
					WI PAYOUT:	1.7	GAS VAL:	126,033	GAS VAL:	215,872	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	594,450	WI TOTAL:	223,040	RI TOTAL:	371,410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.22	GAS WI GR PRICE:	1.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.53
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.8	D	B: 1.000	De/Dt: 25.0 / 13.0
GAS:	900.0	D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	1,405,950
LAST YR	RI VAL:	1,150,770
LAST YR	8/8 VAL:	2,556,720

LAST YR OIL PROD:	7,844
LAST YR GAS PROD:	293,193

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361101 - SUGG A 141-140 (ALLOC-B) FULL WI DECIMAL = .776303 #WELLS: 1
RRC#, WELL#.....: 20513 - RRC DIST.: 07C FULL RI DECIMAL = .223697 DEPTH: 7410

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	709,390	1	4,262	223,614	0	63.24	1.62	1.62	.00	209236
01	REAGAN COUNTY	1.000000	709,390	2	3,000	184,596	0	64.36	1.61	1.61	.00	149889
02	FM&LR	1.000000	709,390	3	2,316	157,193	0	65.50	1.59	1.59	.00	117764
30	REAGAN COUNTY ISD	1.000000	709,390	4	1,888	136,758	0	66.65	1.58	1.58	.00	97686
50	REAGAN COUNTY HOSP D	1.000000	709,390									
60	SANTA RITA UWD	1.000000	709,390									
61	REAGAN CO WSD	1.000000	709,390									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 16.20 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 144,196 RI OIL VAL: 135,011
WI PAYOUT: 2.2 GAS VAL: 219,265 GAS VAL: 205,299
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 709,390 WI TOTAL: 369,080 RI TOTAL: 340,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 682.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 790,260
LAST YR RI VAL: 506,380
LAST YR 8/8 VAL: 1,296,640

LAST YR OIL PROD: 6,085
LAST YR GAS PROD: 231,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361102 - SUGG A 141-140 (ALLOC-C) FULL WI DECIMAL = .775870 #WELLS: 1
RRC#, WELL#.....: 20516 - RRC DIST.: 07C FULL RI DECIMAL = .224130 DEPTH: 7614
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,340	298,015	0	61.59	1.74	1.74	.00	255176
ALT RRC#:	GRAPH.....:	2	4,499	253,686	0	62.68	1.73	1.73	.00	218793
		3	3,887	220,707	0	63.78	1.72	1.72	.00	192348
		4	3,382	192,015	0	64.91	1.71	1.71	.00	170323
		5	2,942	167,053	0	66.06	1.69	1.69	.00	150789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	20,050	1,131,476	0	987,429
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00	REAGAN COUNTY APPRAI	1.000000	1,180,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	1,180,910	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	1,180,910	--	----	----	----	----	----	----	
30	REAGAN COUNTY ISD	1.000000	1,180,910	1	402324	0	657500	350000	307,500	288,001	178676
50	REAGAN COUNTY HOSP D	1.000000	1,180,910	2	340511	0	559304	350000	209,304	171,958	134506
60	SANTA RITA UWD	1.000000	1,180,910	3	294533	0	486881	350000	136,881	98,646	103618
61	REAGAN CO WSD	1.000000	1,180,910	4	254754	0	425077	350000	75,077	47,461	80058
				5	219043	0	369832	350000	19,832	10,997	61640
				=====	=====	=====	=====	=====	=====	=====	=====
				1511165	0	2498594	1750000	748,594	617,063	558498	

\$/BBLRESV:	15.68	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	243,859	RI OIL VAL:	220,715
WI PAYOUT:	2.8	GAS VAL:	373,203	GAS VAL:	337,783
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,180,910	WI TOTAL:	622,410	RI TOTAL:	558,500

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 892.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,360,420
LAST YR RI VAL: 873,390
LAST YR 8/8 VAL: 2,233,810

LAST YR OIL PROD: 6,813
LAST YR GAS PROD: 305,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361103 - STOKES 14 4413H FULL WI DECIMAL = .729848 #WELLS: 1
RRC#, WELL#.....: 20334 - RRC DIST.: 07C FULL RI DECIMAL = .270152 DEPTH: 8998
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
175,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 13.7 / 13.0
GAS:	D	B: 1.000	De/Dt: 16.6 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,962,490
LAST YR RI VAL: 1,149,820
LAST YR 8/8 VAL: 3,112,310

LAST YR OIL PROD: 840
LAST YR GAS PROD: 2,490

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361104 - STOKES 14 4210H FULL WI DECIMAL = .740525 #WELLS: 1
RRC#, WELL#.....: 20335 - RRC DIST.: 07C FULL RI DECIMAL = .259475 DEPTH: 8570
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	15,309	34,157	0	63.73	3.41	3.41	.00
				2	13,708	25,939	0	64.86	3.39	3.39	.00
				3	12,337	20,919	0	66.00	3.36	3.36	.00
				4	11,103	17,531	0	67.16	3.33	3.33	.00
				5	9,993	15,087	0	68.35	3.31	3.31	.00
				6	8,994	13,126	0	69.55	3.29	3.29	.00
				7	8,095	11,420	0	69.55	3.29	3.29	.00
				8	7,286	9,935	0	69.55	3.29	3.29	.00
00				9	6,557	8,643	0	69.55	3.29	3.29	.00
01				10	5,901	7,519	0	69.55	3.29	3.29	.00
02				=====				=====			
30				99,283				0			
50											
60											
61											

				1	86253	0	808741	292093	516,648	483,888	266578
				2	65117	0	723518	292093	431,425	354,445	211051
				3	52050	0	655017	292093	362,924	261,548	169087
				4	43231	0	595424	292093	303,331	191,757	136022
				5	36980	0	542775	292093	250,682	139,010	109729
				6	31979	0	495202	292093	203,109	98,798	88595
				7	27823	0	444744	292093	152,651	65,136	70414
				8	24205	0	399460	292093	107,367	40,187	55967
*** PARAMETERS ***				9	21057	0	358766	292093	66,673	21,890	44484
				10	18319	0	322241	292093	30,148	8,683	35358
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:		407014	0	5345888	2920930	2,424,958	1,665,342	1187285	

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 2.72		\$/BBLRESV: 20.93		EQUIP VAL: 4,194			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.72		\$/BBLPROD: 0		WI OIL VAL: 1,538,550		RI OIL VAL: 1,096,890	
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 4.2		GAS VAL: 126,791		GAS VAL: 90,394	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
				8/8 VALUE:		2,856,820		WI TOTAL:		1,669,540	
										RI TOTAL:	
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D			
-----				-----		-----		-----		-----	
292,093											
-----				-----		-----		-----		-----	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 110.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,169,790
LAST YR RI VAL: 1,225,790
LAST YR 8/8 VAL: 3,395,580

LAST YR OIL PROD: 16,376
LAST YR GAS PROD: 38,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361106 - JAMES O 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20423 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	45,902	235,636	0	63.73	2.91	2.91	.00	2194001
ALT JOB#:	UNIT.....:	2	25,199	112,475	0	64.86	2.89	2.89	.00	1225805
ALT LSE#:	EOR.....:	3	17,461	74,600	0	66.00	2.87	2.87	.00	864320
ALT RRC#:	GRAPH.....:	4	13,373	55,906	0	67.16	2.84	2.84	.00	673598
		5	10,841	44,727	0	68.35	2.83	2.83	.00	555737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	112,776	523,344	0	5,513,461
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00	REAGAN COUNTY APPRAI	1.000000	4,925,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	4,925,860	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	4,925,860								
30	REAGAN COUNTY ISD	1.000000	4,925,860	1	514276	0	2708277	608396	2,099,881	1,966,727	849244
50	REAGAN COUNTY HOSP D	1.000000	4,925,860	2	243790	0	1469595	608396	861,199	707,535	407812
60	SANTA RITA UWD	1.000000	4,925,860	3	160577	0	1024897	608396	416,501	300,160	251688
61	REAGAN CO WSD	1.000000	4,925,860	4	119080	0	792678	608396	184,282	116,497	172268
				5	94933	0	650670	608396	42,274	23,443	125137
				1132656	0	6646117	3041980	3,604,137	3,114,362	1806149	

\$/BBLRESV:	30.55	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,583,600	RI OIL VAL:	1,498,338
WI PAYOUT:	2.4	GAS VAL:	530,759	GAS VAL:	307,809
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	4,925,860	WI TOTAL:	3,119,710	RI TOTAL:	1,806,150

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
608,396			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 192.6 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: 1,143.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,373,370
LAST YR RI VAL: 3,719,610
LAST YR 8/8 VAL: 12,092,980

LAST YR OIL PROD: 83,880
LAST YR GAS PROD: 287,997

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361107 - MADISON WEST 13 FULL WI DECIMAL = .776642 #WELLS: 1
RRC#, WELL#.....: 20498 - RRC DIST.: 07C FULL RI DECIMAL = .223358 DEPTH: 10631
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,317	10,940	0	63.73	1.63	1.63	.00
ALT RRC#:	GRAPH.....:	2	1,951	8,397	0	64.86	1.62	1.62	.00
		3	1,686	6,815	0	66.00	1.61	1.61	.00
		=====	=====	=====					=====
			5,954	26,152	0				299,381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	151,000	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	151,000	1	13849	0	128530	87500	41,030	38,428	34774
02	FM&LR	1.000000	151,000	2	10565	0	108843	87500	21,343	17,535	26059
30	REAGAN COUNTY ISD	1.000000	151,000	3	8521	0	94943	87500	7,443	5,364	20116
50	REAGAN COUNTY HOSP D	1.000000	151,000		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	151,000		32935	0	332316	262500	69,816	61,327	80949
61	REAGAN CO WSD	1.000000	151,000								
					\$/BBLRESV: 11.95		EQUIP VAL:	8,725			
					\$/BBLPROD: 0		WI OIL VAL:	55,249	RI OIL VAL:	72,926	
					WI PAYOUT: .0		GAS VAL:	6,078	GAS VAL:	8,023	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	151,000	WI TOTAL:	70,050	RI TOTAL:	80,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

87,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,410
LAST YR RI VAL: 115,060
LAST YR 8/8 VAL: 245,470

LAST YR OIL PROD: 2,403
LAST YR GAS PROD: 13,243

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361111 - DRIVER E28P #116H FULL WI DECIMAL = .827069 #WELLS: 2
RRC#, WELL#.....: 20238 - RRC DIST.: 07C FULL RI DECIMAL = .172931 DEPTH: 8946
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .310000 1,093,700
01 REAGAN COUNTY .310000 1,093,700
02 FM&LR .310000 1,093,700

30 REAGAN COUNTY ISD .310000 1,093,700
50 REAGAN COUNTY HOSP D .310000 1,093,700
60 SANTA RITA UWD .310000 1,093,700
61 REAGAN CO WSD .310000 1,093,700

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1080198 0 1587839 574500 1,013,339 949,083 312319
2 921547 0 1281389 574500 706,889 580,759 223046
3 805153 0 1086328 574500 511,828 368,859 167339
4 708454 0 940858 574500 366,358 231,601 128257
5 632403 0 831446 574500 256,946 142,484 100302
6 566821 0 741575 574500 167,075 81,270 79169
7 510138 0 663954 574500 89,454 38,170 62728
8 459124 0 596373 574500 21,873 8,187 49861
=====

5683838 0 7729762 4596000 3,133,762 2,400,413 1123021
*** PARAMETERS ***
\$/BBLRESV: 20.60 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 635,344 RI OIL VAL: 297,242
WI PAYOUT: 3.5 GAS VAL: 1,765,067 GAS VAL: 825,778
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

574,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,548.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,636,470
LAST YR RI VAL: 2,631,550
LAST YR 8/8 VAL: 11,268,020

LAST YR OIL PROD: 19,718
LAST YR GAS PROD: 608,472

REMARKS1:
REMARKS2:
MC1:
MC2:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361115 - HALFF-HALL 1T #20H FULL WI DECIMAL = .775751 #WELLS: 1
RRC#, WELL#.....: 20462 - RRC DIST.: 07C FULL RI DECIMAL = .224249 DEPTH: 9233
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
---	-----	-----	-----	35,477	608,489	0			1,817,520

00	REAGAN COUNTY APPRAI	1.000000	1,715,160						
01	REAGAN COUNTY	1.000000	1,715,160						
02	FM&LR	1.000000	1,715,160	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	1,715,160	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,715,160						
60	SANTA RITA UWD	1.000000	1,715,160	1	367839	0	814418	299000	515,418
61	REAGAN CO WSD	1.000000	1,715,160	2	262858	0	622763	299000	323,763
				3	203981	0	507185	299000	208,185
				4	166252	0	429563	299000	130,563
				5	139984	0	373655	299000	74,655
				6	120648	0	331498	299000	32,498
				=====	=====	=====	=====	=====	=====
				1261562	0	3079082	1794000	1,285,082	1,038,507
									671558

				\$/BBLRESV: 22.27	EQUIP VAL:	5,098			
				\$/BBLPROD: 0	WI OIL VAL:	613,009	RI OIL VAL:	396,407	
				WI PAYOUT: 3.0	GAS VAL:	425,497	GAS VAL:	275,151	
				RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0	
					=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,715,160	WI TOTAL:	1,043,600	RI TOTAL:	671,560
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
299,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 585.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,262,740
LAST YR RI VAL: 1,483,080
LAST YR 8/8 VAL: 4,745,820

LAST YR OIL PROD: 11,633
LAST YR GAS PROD: 278,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361116 - HALFF-HALL 1V FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20481 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	7,689	166,313	0	63.73	3.01	3.01	.00	367515
ALT RRC#:	GRAPH.....:	2	5,236	129,005	0	64.86	2.99	2.99	.00	254705
		3	3,975	105,403	0	66.00	2.97	2.97	.00	196763
		4	3,204	89,119	0	67.16	2.94	2.94	.00	161385
		5	2,686	77,197	0	68.35	2.92	2.92	.00	137691
		6	2,311	68,091	0	69.55	2.90	2.90	.00	120548

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	25,101	635,128	0			1,238,607

00	REAGAN COUNTY APPRAI	1.000000	1,641,100								
01	REAGAN COUNTY	1.000000	1,641,100								
02	FM&LR	1.000000	1,641,100	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000000	1,641,100	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,641,100	1	375452	0	742967	245000	497,967	466,391	232975
60	SANTA RITA UWD	1.000000	1,641,100	2	289294	0	543999	245000	298,999	245,649	150960
61	REAGAN CO WSD	1.000000	1,641,100	3	234785	0	431548	245000	186,548	134,440	105977
				4	196507	0	357892	245000	112,892	71,367	77778
				5	169061	0	306752	245000	61,752	34,244	58995
				6	148098	0	268646	245000	23,646	11,502	45723
				=====	=====	=====	=====	=====	=====	=====	=====
				1413197	0	2651804	1470000	1,181,804	963,593	672408	

				\$/BBLRESV: 23.91	EQUIP VAL:	5,098			
				\$/BBLPROD: 0	WI OIL VAL:	450,075	RI OIL VAL:	314,068	
				WI PAYOUT: 2.9	GAS VAL:	513,517	GAS VAL:	358,339	
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0	
					=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,641,100	WI TOTAL:	968,690	RI TOTAL:	672,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
245,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.8 D B: 1.000 De/Dt: 37.0 / 10.0
GAS: 528.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,171,950
LAST YR RI VAL: 740,810
LAST YR 8/8 VAL: 1,912,760

LAST YR OIL PROD: 11,917
LAST YR GAS PROD: 210,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361117 - HALFF-HALL 1S FULL WI DECIMAL = .775789 #WELLS: 1
RRC#, WELL#.....: 20483 - RRC DIST.: 07C FULL RI DECIMAL = .224211 DEPTH: 9224
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	25,336	185,021	0	63.73	3.21	3.21	.00	1252638
ALT RRC#:	GRAPH.....:	2	18,040	127,483	0	64.86	3.19	3.19	.00	907731
		3	14,021	97,365	0	66.00	3.17	3.17	.00	717904
		4	11,468	78,793	0	67.16	3.14	3.14	.00	597506
		5	9,704	66,181	0	68.35	3.12	3.12	.00	514556
		6	8,412	57,056	0	69.55	3.10	3.10	.00	453879
		7	7,422	50,147	0	69.55	3.10	3.10	.00	400462
		8	6,639	44,729	0	69.55	3.10	3.10	.00	358215

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
00	REAGAN COUNTY APPRAI	1.000000	4,062,260							
01	REAGAN COUNTY	1.000000	4,062,260	101,042	706,775	0				5,202,891
02	FM&LR	1.000000	4,062,260							

30	REAGAN COUNTY ISD	1.000000	4,062,260		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	4,062,260	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	4,062,260	--	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	4,062,260	1	460755	0	1713393	451000	1,262,393	1,182,344	465833
				2	315491	0	1223222	451000	772,222	634,435	294308
				3	239445	0	957349	451000	506,349	364,910	203838
				4	191938	0	789444	451000	338,444	213,954	148751
				5	160189	0	674745	451000	223,745	124,074	112512
				6	137217	0	591096	451000	140,096	68,147	87225
				7	120601	0	521063	451000	70,063	29,895	68045
				8	107571	0	465786	451000	14,786	5,534	53828
				=====	=====	=====	=====	=====	=====	=====	=====
					1733207	0	6936098	3608000	3,328,098	2,623,293	1434340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 25.10	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,967,777	RI OIL VAL: 1,075,923	
			WI PAYOUT: 3.3	GAS VAL: 655,514	GAS VAL: 358,416	
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.56					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56					
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					
		8/8 VALUE:	4,062,260	WI TOTAL:	2,627,920	RI TOTAL: 1,434,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
451,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.4 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 639.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,684,660
LAST YR RI VAL: 1,105,490
LAST YR 8/8 VAL: 2,790,150

LAST YR OIL PROD: 30,632
LAST YR GAS PROD: 271,536

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361118 - SHERROD 16-0903 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19980 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9059
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	23,669	49,492	0	63.73	2.70	2.70	.00	1319872
ALT RRC#:	GRAPH.....:	2	19,942	41,276	0	64.86	2.68	2.68	.00	1131758
		3	17,231	35,404	0	66.00	2.66	2.66	.00	995090
		4	15,170	30,996	0	67.16	2.63	2.63	.00	891465
		5	13,549	27,565	0	68.35	2.62	2.62	.00	810315
		6	12,194	24,809	0	69.55	2.60	2.60	.00	742081

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,975	22,328	0	69.55	2.60	2.60	.00	667897
---	-----	-----	-----	8	9,878	20,095	0	69.55	2.60	2.60	.00	601138
00	REAGAN COUNTY APPRAI	1.000000	3,150,770	9	8,890	18,086	0	69.55	2.60	2.60	.00	541012
01	REAGAN COUNTY	1.000000	3,150,770	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	3,150,770		131,498	270,051	0					7,700,628
30	REAGAN COUNTY ISD	1.000000	3,150,770									
50	REAGAN COUNTY HOSP D	1.000000	3,150,770									

60	SANTA RITA UWD	1.000000	3,150,770	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,150,770	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	116925	0	1436797	566500	870,297	815,112	193090	
				2	96792	0	1228550	566500	662,050	543,920	146110	
				3	82403	0	1077493	566500	510,993	368,258	113402	
				4	71330	0	962795	566500	396,295	250,525	89674	
				5	63193	0	873508	566500	307,008	170,245	71997	
				6	56440	0	798521	566500	232,021	112,862	58246	
				7	50796	0	718693	566500	152,193	64,941	46392	
				8	45716	0	646854	566500	80,354	30,076	36950	
				9	41146	0	582158	566500	15,658	5,141	29429	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		624741	0	8325369	5098500	3,226,869	2,361,080	785290	
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15			\$/BBLRESV: 18.98		EQUIP VAL: 4,403					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15			\$/BBLPROD: 0		WI OIL VAL: 2,183,902		RI OIL VAL: 726,361			
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			WI PAYOUT: 3.8		GAS VAL: 177,175		GAS VAL: 58,928			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
				8/8 VALUE: 3,150,770		WI TOTAL: 2,365,480		RI TOTAL: 785,290			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
566,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 150.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,160,190
LAST YR RI VAL: 1,016,070
LAST YR 8/8 VAL: 5,176,260

LAST YR OIL PROD: 41,442
LAST YR GAS PROD: 237,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361119 - SHERROD 16-0951 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20033 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9767
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	14,306	90,869	0	63.73	2.70	2.70	.00	797756
ALT JOB#:	2	12,131	77,353	0	64.86	2.68	2.68	.00	688465
ALT LSE#:	3	10,465	67,340	0	66.00	2.66	2.66	.00	604354
ALT RRC#:	=====	=====	=====						=====
		36,902	235,562	0					2,090,575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	788,070	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	788,070	1	214678	0	1012434	705500	306,934	287,471	136059
02	FM&LR	1.000000	788,070	2	181393	0	869858	705500	164,358	135,032	103451
30	REAGAN COUNTY ISD	1.000000	788,070	3	156734	0	761088	705500	55,588	40,060	80101
50	REAGAN COUNTY HOSP D	1.000000	788,070		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	788,070		552805	0	2643380	2116500	526,880	462,563	319611
61	REAGAN CO WSD	1.000000	788,070								
					\$/BBLRESV: 11.33		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	365,828	RI OIL VAL:	252,771	
					WI PAYOUT: 2.0		GAS VAL:	96,735	GAS VAL:	66,840	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	788,070	WI TOTAL:	468,460	RI TOTAL:	319,610	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
705,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.8 D B: .700 De/Dt: 16.0 / 10.0
GAS: 272.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 928,720
LAST YR RI VAL: 451,970
LAST YR 8/8 VAL: 1,380,690

LAST YR OIL PROD: 14,878
LAST YR GAS PROD: 117,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361120 - SHERROD 16-0901 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20077 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9048
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	23,047	282,129	0	63.73	2.70	2.70	.00	1285187
ALT RRC#:	GRAPH.....:	2	17,053	216,551	0	64.86	2.68	2.68	.00	967800
		3	13,217	175,779	0	66.00	2.66	2.66	.00	763282
		4	10,597	147,954	0	67.16	2.63	2.63	.00	622733
		=====	=====	=====						=====
			63,914	822,413	0					3,639,002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,195,170	01	REAGAN COUNTY	1.000000	2,195,170	02	FM&LR	1.000000	2,195,170
30	REAGAN COUNTY ISD	1.000000	2,195,170	50	REAGAN COUNTY HOSP D	1.000000	2,195,170	60	SANTA RITA UWD	1.000000	2,195,170
61	REAGAN CO WSD	1.000000	2,195,170								
					1923947	0	5562949	3800000	1,762,949	1,538,660	650885

\$/BBLRESV:	18.00	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,006,513
WI PAYOUT:	2.1	GAS VAL:	532,146
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,195,170	WI TOTAL:	1,544,280
		RI TOTAL:	650,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
950,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: .600 De/Dt: 28.0 / 10.0
GAS: 902.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,165,580
LAST YR RI VAL: 1,441,720
LAST YR 8/8 VAL: 6,607,300

LAST YR OIL PROD: 37,877
LAST YR GAS PROD: 372,065

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....	361121 - SHERROD 16-0902	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....	20078 - RRC DIST... 07C	FULL RI DECIMAL = .125000	DEPTH: 9067

OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME.....: XTO ENERGY INC.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	10,088	155,526	0	562,545

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
1				1	367430	0	929875	824500	105,475	98,787	124978

00	BEAGAN COUNTY APPRAI	1	0000000	230	370	1	507450	0	525575	524500	105,475	50,787	124570
----	----------------------	---	---------	-----	-----	---	--------	---	--------	--------	---------	--------	--------

01	BEACON COUNTY	1.0000000	230,270								
01	BEACON COUNTY	1.0000000	230,270	367430	0	929975	824500	105,475	98,787	124978	

02	FM&I.R	1	0000000	230	270	507,190	507,190	507,190	507,190	100,719	100,719
----	--------	---	---------	-----	-----	---------	---------	---------	---------	---------	---------

30	REAGAN COUNTY ISD	1.0000000	230,270	\$/BBL RESV:	6.77	EQUIP VAL:	6.506
----	-------------------	-----------	---------	--------------	------	------------	-------

50	REAGAN COUNTY HOSP D	1.000000	230,270	\$/BBLPROD:	0	WI OIL VAL:	59,757	RI OIL VAL:	75,600
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

.....

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.9 D B: .200 De/Dt: 34.0 / 10.0

GAS: 487.0 D B: 1.000 De/Dt: 23.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 59,100

LAST YR RI VAL: 118,350

LAST YR 8/8 VAL: 177,450

LAST YR OIL PROD: 10,761

LAST YR GAS PROD: 196,620

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361122 - SHERROD 16-0913 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20080 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8623
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,831,300	1	13,816	126,694	0	63.73	2.70	2.70	.00	770432
01	REAGAN COUNTY	1.000000	2,831,300	2	11,853	116,558	0	64.86	2.68	2.68	.00	672687
02	FM&LR	1.000000	2,831,300	3	10,344	107,233	0	66.00	2.66	2.66	.00	597366
30	REAGAN COUNTY ISD	1.000000	2,831,300	4	9,145	98,654	0	67.16	2.63	2.63	.00	537406
50	REAGAN COUNTY HOSP D	1.000000	2,831,300	5	8,178	90,762	0	68.35	2.62	2.62	.00	489096
60	SANTA RITA UWD	1.000000	2,831,300	6	7,360	83,501	0	69.55	2.60	2.60	.00	447902
61	REAGAN CO WSD	1.000000	2,831,300	7	6,624	76,821	0	69.55	2.60	2.60	.00	403112
				8	5,962	70,675	0	69.55	2.60	2.60	.00	362825
				9	5,366	65,021	0	69.55	2.60	2.60	.00	326555
				10	4,829	59,819	0	69.55	2.60	2.60	.00	293875
				11	4,346	55,033	0	69.55	2.60	2.60	.00	264481
					=====	=====	=====					=====
					87,823	950,771	0					5,165,737

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	299315	0	1069747	379500	690,247	646,478	143762
				2	273329	0	946016	379500	566,516	465,433	112509
				3	249585	0	846951	379500	467,451	336,878	89138
				4	227028	0	764434	379500	384,934	243,343	71198
				5	208072	0	697168	379500	317,668	176,157	57463
				6	189965	0	637867	379500	258,367	125,678	46527
				7	174768	0	577880	379500	198,380	84,649	37302
				8	160786	0	523611	379500	144,111	53,939	29910
				9	147923	0	474478	379500	94,978	31,184	23986
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	136088	0	429963	379500	50,463	14,534	19235
YRS FLAT:	FMVF:	8/8 RES:		11	125200	0	389681	379500	10,181	2,572	15428
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15			2192059	0	7357796	4174500	3,183,296	2,180,845	646458
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 19.92		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 1,531,119		RI OIL VAL: 453,863		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.2		GAS VAL: 649,724		GAS VAL: 192,595		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
379,500				8/8 VALUE:	2,831,300	WI TOTAL:	2,184,840		RI TOTAL:	646,460
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.1 D B: .800 De/Dt: 15.0 / 10.0
GAS: 362.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,507,280
LAST YR RI VAL: 659,940
LAST YR 8/8 VAL: 3,167,220

LAST YR OIL PROD: 17,050
LAST YR GAS PROD: 136,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361123 - SHERROD 16-0914 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20085 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8616
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	13,074	43,759	0	63.73	2.70	2.70	.00	729055
ALT RRC#:	GRAPH.....:	2	10,365	37,252	0	64.86	2.68	2.68	.00	588240
		3	8,453	32,428	0	66.00	2.66	2.66	.00	488161
		4	7,050	28,715	0	67.16	2.63	2.63	.00	414293
		=====	=====	=====						=====
			38,942	142,154	0					2,219,749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	938,750	YR							
01	REAGAN COUNTY	1.000000	938,750	--							
02	FM&LR	1.000000	938,750	1	103381	0	832436	452500	379,936	355,845	111870
30	REAGAN COUNTY ISD	1.000000	938,750	2	87356	0	675596	452500	223,096	183,289	80347
50	REAGAN COUNTY HOSP D	1.000000	938,750	3	75476	0	563637	452500	111,137	80,093	59320
60	SANTA RITA UWD	1.000000	938,750	4	66080	0	480373	452500	27,873	17,621	44742
61	REAGAN CO WSD	1.000000	938,750		=====	=====	=====	=====	=====	=====	=====
					332293	0	2552042	1810000	742,042	636,848	296279

\$/BBLRESV:	16.26	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	553,926	RI OIL VAL:	257,701
WI PAYOUT:	2.4	GAS VAL:	82,921	GAS VAL:	38,577
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	938,750	WI TOTAL:	642,470	RI TOTAL:	296,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
452,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	40.6 D	B: .600	De/Dt: 22.0 / 10.0
GAS:	131.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,196,450
LAST YR RI VAL: 621,780
LAST YR 8/8 VAL: 2,818,230

LAST YR OIL PROD: 18,173
LAST YR GAS PROD: 116,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 5/27/2025 MNRLJHAR				
LEASE#, NAME.....: 361125 - SHERROD 16-1912				FULL WI DECIMAL = .875000				#WELLS: 1				
RRC#, WELL#.....: 20104 - RRC DIST.: 07C				FULL RI DECIMAL = .125000				DEPTH: 8632				
OPERATOR#, AGENT#: 945936 - 40												
OPERATOR NAME.....: XTO ENERGY INC.												
OIL FIELD#.....: 85279201												
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1 15,870	58,155	0	63.73	2.70	2.70	.00	884971	
ALT FRZ.: ALT G\$ RRC:				2 13,355	31,925	0	64.86	2.68	2.68	.00	757930	
ALT JOB#: UNIT.....:				3 11,499	22,122	0	66.00	2.66	2.66	.00	664067	
ALT LSE#: EOR.....:				4 10,083	16,944	0	67.16	2.63	2.63	.00	592527	
ALT RRC#: GRAPH.....:				5 8,964	13,736	0	68.35	2.62	2.62	.00	536103	
				6 8,058	11,551	0	69.55	2.60	2.60	.00	490380	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 7,252	9,967	0	69.55	2.60	2.60	.00	441330	
---				8 6,527	8,765	0	69.55	2.60	2.60	.00	397209	
00 REAGAN COUNTY APPRAI 1.000000 2,254,740				9 5,874	7,821	0	69.55	2.60	2.60	.00	357470	
01 REAGAN COUNTY 1.000000 2,254,740				=====	=====	=====	=====	=====	=====	=====	=====	
02 FM&LR 1.000000 2,254,740					87,482	180,986	0				5,121,987	
30 REAGAN COUNTY ISD 1.000000 2,254,740												
50 REAGAN COUNTY HOSP D 1.000000 2,254,740					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60 SANTA RITA UWD 1.000000 2,254,740				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
61 REAGAN CO WSD 1.000000 2,254,740				--	-----	-----	-----	-----	-----	-----	-----	
				1 137391	0	1022362	355500	666,862	624,577	137394		
				2 74864	0	832794	355500	477,294	392,131	99044		
				3 51489	0	715556	355500	360,056	259,481	75309		
				4 38992	0	631519	355500	276,019	174,491	58818		
				5 31490	0	567593	355500	212,093	117,612	46783		
				6 26279	0	516659	355500	161,159	78,393	37686		
				7 22675	0	464005	355500	108,505	46,300	29952		
				8 19940	0	417149	355500	61,649	23,074	23829		
				9 17793	0	375263	355500	19,763	6,489	18971		
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	
					420913	0	5542900	3199500	2,343,400	1,722,548	527786	
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28												
YRS FLAT: FMVF: 8/8 RES:												
					\$/BBLRESV: 20.79		EQUIP VAL: 4,403					
					\$/BBLPROD: 0		WI OIL VAL: 1,591,741		RI OIL VAL: 487,707			
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15					WI PAYOUT: 3.8		GAS VAL: 130,805		GAS VAL: 40,078			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0			
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5							=====		=====			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					8/8 VALUE: 2,254,740		WI TOTAL: 1,726,950		RI TOTAL: 527,790			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
355,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.8 D B: .900 De/Dt: 17.0 / 10.0
GAS: 244.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,680,680
LAST YR RI VAL: 502,680
LAST YR 8/8 VAL: 2,183,360

LAST YR OIL PROD: 17,486
LAST YR GAS PROD: 76,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361130 - CHAR 46-9 A FULL WI DECIMAL = .749859 #WELLS: 1
RRC#, WELL#.....: 20404 - RRC DIST.: 07C FULL RI DECIMAL = .250141 DEPTH: 7679

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,780	463,395	0	63.73	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	7,474	394,471	0	64.86	2.08	2.08	.00
		3	6,506	343,418	0	66.00	2.07	2.07	.00
		4	5,760	304,080	0	67.16	2.05	2.05	.00
		=====	=====	=====					=====
			28,520	1,505,364	0				1,395,150

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,576,370	1	726235	0	1145818	832150	313,668	293,778	359568
01	REAGAN COUNTY	1.000000	1,576,370	2	615259	0	978763	748935	229,828	188,820	271811
02	FM&LR	1.000000	1,576,370	3	533056	0	855042	748935	106,107	76,469	210134
30	REAGAN COUNTY ISD	1.000000	1,576,370	4	467435	0	757512	748935	8,577	5,422	164749
50	REAGAN COUNTY HOSP D	1.000000	1,576,370	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,576,370		2341985	0	3737135	3078955	658,180	564,489	1006262
61	REAGAN CO WSD	1.000000	1,576,370								

\$/BBLRESV:	9.85	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	210,735	RI OIL VAL:	375,658
WI PAYOUT:	2.3	GAS VAL:	353,753	GAS VAL:	630,603
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,576,370	WI TOTAL:	570,110	RI TOTAL:	1,006,260

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
979,000			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 26.3 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,387.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,350,260
LAST YR RI VAL: 1,414,770
LAST YR 8/8 VAL: 2,765,030

LAST YR OIL PROD: 11,947
LAST YR GAS PROD: 448,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361131 - CHAR 46-9 B FULL WI DECIMAL = .748630 #WELLS: 1
RRC#, WELL#.....: 20405 - RRC DIST.: 07C FULL RI DECIMAL = .251370 DEPTH: 7339

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	658,840	1	10,045	136,975	0	63.73	2.07	2.07	.00	479249
01	REAGAN COUNTY	1.000000	658,840	2	7,546	116,602	0	64.86	2.06	2.06	.00	366405
02	FM&LR	1.000000	658,840		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	658,840		17,591	253,577	0					845,654
50	REAGAN COUNTY HOSP D	1.000000	658,840									
60	SANTA RITA UWD	1.000000	658,840									
61	REAGAN CO WSD	1.000000	658,840									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					212265	0	691514	463500	228,014	213,556	218428	
					179821	0	546226	463500	82,726	67,965	152688	
					=====	=====	=====	=====	=====	=====	=====	
					392086	0	1237740	927000	310,740	281,521	371116	
					\$/BBLRESV: 14.61		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 192,342		RI OIL VAL: 253,555			
					WI PAYOUT: 1.7		GAS VAL: 89,179		GAS VAL: 117,560			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 658,840		WI TOTAL: 287,720		RI TOTAL: 371,120			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

463,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.6 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 410.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,186,870
LAST YR RI VAL: 1,476,190
LAST YR 8/8 VAL: 3,663,060

LAST YR OIL PROD: 15,844
LAST YR GAS PROD: 212,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361132 - JULIE HUGHES UNIT 8-3 FULL WI DECIMAL = .760516 #WELLS: 4
RRC#, WELL#.....: 20506 - RRC DIST.: 07C FULL RI DECIMAL = .239484 DEPTH: 7765
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	20,039,880	1	79,653	1,200,377	0	63.73	2.31	2.31	.00	3860596
01	REAGAN COUNTY	1.000000	20,039,880	2	60,496	1,074,981	0	64.86	2.29	2.29	.00	2984090
02	FM&LR	1.000000	20,039,880	3	48,788	967,483	0	66.00	2.28	2.28	.00	2448868
30	REAGAN COUNTY ISD	1.000000	20,039,880	4	40,887	870,735	0	67.16	2.26	2.26	.00	2088355
50	REAGAN COUNTY HOSP D	1.000000	20,039,880	5	35,190	783,662	0	68.35	2.24	2.24	.00	1829221
60	SANTA RITA UWD	1.000000	20,039,880	6	30,889	705,296	0	69.55	2.22	2.22	.00	1633839
61	REAGAN CO WSD	1.000000	20,039,880	7	27,526	634,766	0	69.55	2.22	2.22	.00	1455957
				8	24,773	571,289	0	69.55	2.22	2.22	.00	1310340
				9	22,296	514,160	0	69.55	2.22	2.22	.00	1179322
				10	20,066	462,744	0	69.55	2.22	2.22	.00	1061369
				11	18,059	416,470	0	69.55	2.22	2.22	.00	955211
				12	16,253	374,823	0	69.55	2.22	2.22	.00	859684
					=====	=====	=====					=====
					424,876	8,576,786	0					21,666,852

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2108813	0	5969409	1470500	4,498,909	4,213,633	1768316
				2	1872167	0	4856257	1470500	3,385,757	2,781,636	1273075
				3	1677593	0	4126461	1470500	2,655,961	1,914,072	957300
				4	1496590	0	3584945	1470500	2,114,445	1,336,689	736001
				5	1335012	0	3164233	1470500	1,693,733	939,226	574887
				6	1190783	0	2824622	1470500	1,354,122	658,686	454152
				7	1071704	0	2527661	1470500	1,057,161	451,091	359651
				8	964533	0	2274873	1470500	804,373	301,069	286440
				9	868080	0	2047402	1470500	576,902	189,415	228140
				10	781272	0	1842641	1470500	372,141	107,180	181703
				11	703145	0	1658356	1470500	187,856	47,460	144721
				12	632831	0	1492515	1470500	22,015	4,879	115259
					=====	=====	=====	=====	=====	=====	=====
					14702523	0	36369375	1764600018,723,375	12,945,036		7079645
					\$/BBLRESV: 23.87		EQUIP VAL: 15,216				
					\$/BBLPROD: 0		WI OIL VAL: 7,711,928		RI OIL VAL: 4,217,656		
					WI PAYOUT: 4.2		GAS VAL: 5,233,096		GAS VAL: 2,861,982		
					RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 20,039,880		WI TOTAL: 12,960,240		RI TOTAL: 7,079,640		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 256.5 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 3,488.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,049,940
LAST YR RI VAL: 8,195,300
LAST YR 8/8 VAL: 26,245,240

LAST YR OIL PROD: 108,964
LAST YR GAS PROD: 1,224,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361133 - MALONE WEST 4-5 B FULL WI DECIMAL = .774050 #WELLS: 1
RRC#, WELL#.....: 20511 - RRC DIST.: 07C FULL RI DECIMAL = .225950 DEPTH: 7400
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,272	208,868	0	63.73	2.49	2.49	.00
ALT RRC#:	GRAPH.....:	2	8,049	174,202	0	64.86	2.47	2.47	.00
		3	6,619	149,423	0	66.00	2.45	2.45	.00
		4	5,624	130,825	0	67.16	2.43	2.43	.00
		5	4,886	116,344	0	68.35	2.42	2.42	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	35,450	779,662	0	1,799,831
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,618,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,618,140	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,618,140							
30	REAGAN COUNTY ISD	1.000000	1,618,140	1	402569	0	909289	448000	461,289	432,039
50	REAGAN COUNTY HOSP D	1.000000	1,618,140	2	333057	0	737156	448000	289,156	237,562
60	SANTA RITA UWD	1.000000	1,618,140	3	283369	0	621516	448000	173,516	125,047
61	REAGAN CO WSD	1.000000	1,618,140	4	246074	0	538439	448000	90,439	57,173
				5	217936	0	476436	448000	28,436	15,769
				1483005	0	3282836	2240000	1,042,836	867,590	745202

\$/BBLRESV:	17.33	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	475,660
WI PAYOUT:	2.7	GAS VAL:	391,929
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 633.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,223,070
LAST YR RI VAL: 1,326,130
LAST YR 8/8 VAL: 3,549,200

LAST YR OIL PROD: 13,086
LAST YR GAS PROD: 207,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361134 - MALONE WEST 4-5 A FULL WI DECIMAL = .773946 #WELLS: 1
RRC#, WELL#.....: 20515 - RRC DIST.: 07C FULL RI DECIMAL = .226054 DEPTH: 7416

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	731,120	1	11,015	197,186	0	63.73	2.49	2.49	.00	543299
01	REAGAN COUNTY	1.000000	731,120	2	9,185	177,467	0	64.86	2.47	2.47	.00	461070
02	FM&LR	1.000000	731,120		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	731,120		20,200	374,653	0					1,004,369
50	REAGAN COUNTY HOSP D	1.000000	731,120									
60	SANTA RITA UWD	1.000000	731,120									
61	REAGAN CO WSD	1.000000	731,120									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					380002	0	923301	708500	214,801	201,181	253691	
					339254	0	800324	708500	91,824	75,440	194604	
					719256	0	1723625	1417000	306,625	276,621	448295	
					\$/BBLRESV: 10.31		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	161,189		RI OIL VAL:	261,225	
					WI PAYOUT: 1.7		GAS VAL:	115,432		GAS VAL:	187,070	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====				=====	
					8/8 VALUE:	731,120	WI TOTAL:	282,820		RI TOTAL:	448,300	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

708,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 570.0 D B: 1.500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,455,640
LAST YR RI VAL: 1,308,720
LAST YR 8/8 VAL: 2,764,360

LAST YR OIL PROD: 12,776
LAST YR GAS PROD: 233,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 361135 - SRH E 7-8 (PSA-A) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20382 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7528
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 859,050

01 REAGAN COUNTY 1.000000 859,050
02 FM&LR 1.000000 859,050
30 REAGAN COUNTY ISD 1.000000 859,050
50 REAGAN COUNTY HOSP D 1.000000 859,050
60 SANTA RITA UWD 1.000000 859,050
61 REAGAN CO WSD 1.000000 859,050

1 2,588 183,262 0 63.73 1.91 1.91 .00 123700
2 2,021 146,670 0 64.86 1.89 1.89 .00 98312
3 1,622 122,287 0 66.00 1.88 1.88 .00 80289
4 1,331 104,865 0 67.16 1.86 1.86 .00 67042
5 1,111 91,795 0 68.35 1.86 1.86 .00 56953
6 942 81,625 0 69.55 1.84 1.84 .00 49137

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 262523 0 386223 153000 233,223 218,435 121110
2 207905 0 306217 153000 153,217 125,878 84976
3 172425 0 252714 153000 99,714 71,860 62060
4 146287 0 213329 153000 60,329 38,138 46361
5 128054 0 185007 153000 32,007 17,748 35581
6 112643 0 161780 153000 8,780 4,271 27535

1029837 0 1505270 918000 587,270 476,330 377623
\$/BBLRESV: 20.86 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 150,446 RI OIL VAL: 119,270
WI PAYOUT: 3.0 GAS VAL: 325,883 GAS VAL: 258,352
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 859,050 WI TOTAL: 481,430 RI TOTAL: 377,620
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .500 De/Dt: 23.0 / 10.0
GAS: 570.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,091,360
LAST YR RI VAL: 647,900
LAST YR 8/8 VAL: 1,739,260

LAST YR OIL PROD: 3,537
LAST YR GAS PROD: 195,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361136 - WEATHERBY 1225-1226 ALLOC 05 FULL WI DECIMAL = .780135 #WELLS: 2
RRC#, WELL#.....: 20707 - RRC DIST.: 07C FULL RI DECIMAL = .219865 DEPTH: 8302
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	21,873	118,361	0	63.73	1.93	1.93	.00
ALT RRC#:	GRAPH.....:	2	19,003	97,710	0	64.86	1.92	1.92	.00
		3	16,799	83,202	0	66.00	1.91	1.91	.00
		4	15,052	72,454	0	67.16	1.89	1.89	.00
		5	13,547	64,164	0	68.35	1.87	1.87	.00
		6	12,192	57,581	0	69.55	1.86	1.86	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,973	51,823	0	69.55	1.86	1.86	.00	595377
---	-----	-----	-----	8	9,876	46,641	0	69.55	1.86	1.86	.00	535856
00	REAGAN COUNTY APPRAI	1.000000	4,617,820	9	8,888	41,977	0	69.55	1.86	1.86	.00	482249
01	REAGAN COUNTY	1.000000	4,617,820	10	7,999	37,779	0	69.55	1.86	1.86	.00	434013
02	FM&LR	1.000000	4,617,820	11	7,199	34,001	0	69.55	1.86	1.86	.00	390606
30	REAGAN COUNTY ISD	1.000000	4,617,820	12	6,479	30,601	0	69.55	1.86	1.86	.00	351540
50	REAGAN COUNTY HOSP D	1.000000	4,617,820	13	5,831	27,541	0	69.55	1.86	1.86	.00	316381
60	SANTA RITA UWD	1.000000	4,617,820	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	4,617,820		155,711	763,835	0					8,192,515

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	178211	0	1265693	355500	910,193	852,478	335564
				2	146356	0	1107899	355500	752,399	618,149	259938
				3	123976	0	988938	355500	633,438	456,500	205333
				4	106830	0	895462	355500	539,962	341,348	164537
				5	93606	0	815962	355500	460,462	255,340	132679
*** PARAMETERS ***				6	83553	0	745071	355500	389,571	189,499	107215
				7	75198	0	670575	355500	315,075	134,442	85394
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	67678	0	603534	355500	248,034	92,836	68014
YRS FLAT:	FMVF:	8/8 RES:		9	60911	0	543160	355500	187,660	61,614	54168
				10	54819	0	488832	355500	133,332	38,401	43142
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.54			11	49337	0	439943	355500	84,443	21,333	34361
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54			12	44404	0	395944	355500	40,444	8,963	27366
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	39963	0	356344	355500	844	164	21795
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1124842	0	9317357	4621500	4,695,857	3,071,067	1539506

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.23	EQUIP VAL: 7,246		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,700,309	RI OIL VAL: 1,353,648	
355,500				WI PAYOUT: 4.5	GAS VAL: 370,755	GAS VAL: 185,857	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,617,820	WI TOTAL: 3,078,310	RI TOTAL: 1,539,510	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 361.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,181,530
LAST YR RI VAL: 1,656,450
LAST YR 8/8 VAL: 5,837,980

LAST YR OIL PROD: 20,681
LAST YR GAS PROD: 100,923

REMARKS1: FR RRC 20108 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361137 - WEATHERBY 1225-1226 ALLOC 06 FULL WI DECIMAL = .779591 #WELLS: 1
RRC#, WELL#.....: 20708 - RRC DIST.: 07C FULL RI DECIMAL = .220409 DEPTH: 8025
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,376	59,885	0	69.55	1.86	1.86	.00	454151
---	-----	-----	-----	8	7,538	53,897	0	69.55	1.86	1.86	.00	408715
00	REAGAN COUNTY APPRAI	1.000000	3,633,660	9	6,784	48,507	0	69.55	1.86	1.86	.00	367832
01	REAGAN COUNTY	1.000000	3,633,660	10	6,106	43,656	0	69.55	1.86	1.86	.00	331071
02	FM&LR	1.000000	3,633,660	11	5,495	39,290	0	69.55	1.86	1.86	.00	297942
30	REAGAN COUNTY ISD	1.000000	3,633,660	12	4,946	35,361	0	69.55	1.86	1.86	.00	268175
50	REAGAN COUNTY HOSP D	1.000000	3,633,660		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,633,660		114,415	817,954	0					6,008,255
61	REAGAN CO WSD	1.000000	3,633,660									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	179601	0	1009313	296000	713,313	668,081	268440
				2	155221	0	888807	296000	592,807	487,033	209196
				3	136501	0	796334	296000	500,334	360,576	165867
				4	121038	0	722624	296000	426,624	269,699	133199
				5	107781	0	658802	296000	362,802	201,185	107464
				6	96484	0	601115	296000	305,115	148,417	86774
*** PARAMETERS ***				7	86836	0	540987	296000	244,987	104,536	69110
				8	78153	0	486868	296000	190,868	71,440	55040
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	70337	0	438169	296000	142,169	46,678	43837
YRS FLAT:	FMVF:	8/8 RES:		10	63303	0	394374	296000	98,374	28,332	34915
				11	56972	0	354914	296000	58,914	14,884	27808
				12	51275	0	319450	296000	23,450	5,197	22149
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 1.54							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.54							
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	1203502	0	7211757	3552000	3,659,757	2,406,058	1223799
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 22.47			EQUIP VAL:	3,804			
				\$/BBLPROD: 0			WI OIL VAL:	2,004,533	RI OIL VAL:	1,019,570	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.5			GAS VAL:	401,523	GAS VAL:	204,228	
	-----	-----	-----	RI PAYOUT: 5.4			PRD VAL:	0	PRD VAL:	0	
296,000								=====		=====	
	-----	-----	-----	8/8 VALUE:	3,633,660		WI TOTAL:	2,409,860	RI TOTAL:	1,223,800	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 353.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,156,860
LAST YR RI VAL: 1,104,400
LAST YR 8/8 VAL: 3,261,260

LAST YR OIL PROD: 18,156
LAST YR GAS PROD: 125,443

REMARKS1: FR RRC 20295 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361138 - HOLT 1222-1221 ALLOC 02 FULL WI DECIMAL = .771982 #WELLS: 2
RRC#, WELL#.....: 20704 - RRC DIST.: 07C FULL RI DECIMAL = .228018 DEPTH: 8332
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 24,197	215,966	0	63.73	1.93	1.93	.00	1190454
ALT RRC#:	GRAPH.....:	2 20,806	194,369	0	64.86	1.92	1.92	.00	1041772
		3 18,250	174,932	0	66.00	1.91	1.91	.00	929852
		4 16,257	157,439	0	67.16	1.89	1.89	.00	842865
		5 14,631	141,695	0	68.35	1.87	1.87	.00	772004
		6 13,168	127,526	0	69.55	1.86	1.86	.00	707008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	10,666	103,296	0	69.55	1.86	1.86	.00	572672
00	REAGAN COUNTY APPRAI	1.000000	6,545,860	9	9,599	92,966	0	69.55	1.86	1.86	.00	515383
01	REAGAN COUNTY	1.000000	6,545,860	10	8,639	83,669	0	69.55	1.86	1.86	.00	463840
02	FM&LR	1.000000	6,545,860	11	7,775	75,302	0	69.55	1.86	1.86	.00	417450
30	REAGAN COUNTY ISD	1.000000	6,545,860	12	6,998	67,772	0	69.55	1.86	1.86	.00	375732
50	REAGAN COUNTY HOSP D	1.000000	6,545,860	13	6,298	60,995	0	69.55	1.86	1.86	.00	338148
60	SANTA RITA UWD	1.000000	6,545,860	14	5,668	54,896	0	69.55	1.86	1.86	.00	304323
61	REAGAN CO WSD	1.000000	6,545,860	15	5,101	49,406	0	69.55	1.86	1.86	.00	273880
				16	4,591	44,465	0	69.55	1.86	1.86	.00	246497
				=====	=====	=====						=====
					184,495	1,759,467	0					9,628,176

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	321773	0	1512227	288500	1,223,727	1,146,130	420184
				2	288095	0	1329867	288500	1,041,367	855,556	327005
*** PARAMETERS ***				3	257935	0	1187787	288500	899,287	648,089	258466
				4	229711	0	1072576	288500	784,076	495,669	206547
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	204552	0	976556	288500	688,056	381,548	166420
YRS FLAT:	FMVF:	8/8 RES:		6	183113	0	890121	288500	601,621	292,647	134240
				7	164801	0	801097	288500	512,597	218,725	106916
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.54			8	148321	0	720993	288500	432,493	161,878	85153
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54			9	133489	0	648872	288500	360,372	118,320	67819
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	120139	0	583979	288500	295,479	85,101	54014
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	108125	0	525575	288500	237,075	59,895	43021
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	97313	0	473045	288500	184,545	40,897	34265
				13	87582	0	425730	288500	137,230	26,678	27291
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	78824	0	383147	288500	94,647	16,139	21736
-----	-----	-----	-----	15	70941	0	344821	288500	56,321	8,425	17312
288,500				16	63847	0	310344	288500	21,844	2,866	13787
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					2558561	0	12186737	4616000	7,570,737	4,558,563	1984176

\$/BBLRESV: 25.29	EQUIP VAL: 3,129
\$/BBLPROD: 0	WI OIL VAL: 3,601,506
RI OIL VAL: 1,567,604	
WI PAYOUT: 4.9	GAS VAL: 957,052
GAS VAL: 416,570	
RI PAYOUT: 5.7	PRD VAL: 0
PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 72.0 D B: 1.000 De/Dt: 15.0 / 10.0	8/8 VALUE: 6,545,860	WI TOTAL: 4,561,690	RI TOTAL: 1,984,170
GAS: 624.0 D B: 1.000 De/Dt: 10.0 / 10.0			
PRD: M B: De/Dt: /			

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,524,720
LAST YR RI VAL: 2,244,680
LAST YR 8/8 VAL: 7,769,400

LAST YR OIL PROD: 29,975
LAST YR GAS PROD: 233,106

REMARKS1: FR RRC 20358 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361139 - HOLT 1223-1221 ALLOC 01 FULL WI DECIMAL = .762050 #WELLS: 1
RRC#, WELL#.....: 20705 - RRC DIST.: 07C FULL RI DECIMAL = .237950 DEPTH: 7749
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	4,568,410	1	15,981	189,663	0	63.73	1.93	1.93	.00	776124
01	REAGAN COUNTY	1.000000	4,568,410	2	14,023	170,697	0	64.86	1.92	1.92	.00	693109
02	FM&LR	1.000000	4,568,410	3	12,496	153,627	0	66.00	1.91	1.91	.00	628490
30	REAGAN COUNTY ISD	1.000000	4,568,410	4	11,246	138,264	0	67.16	1.89	1.89	.00	575562
50	REAGAN COUNTY HOSP D	1.000000	4,568,410	5	10,121	124,438	0	68.35	1.87	1.87	.00	527164
60	SANTA RITA UWD	1.000000	4,568,410	6	9,109	111,994	0	69.55	1.86	1.86	.00	482782
61	REAGAN CO WSD	1.000000	4,568,410	7	8,198	100,795	0	69.55	1.86	1.86	.00	434499

123,190 1,506,135 0 6,344,602

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 278948 0 1055072 232000 823,072 770,881 309918
2 249753 0 942862 232000 710,862 584,022 245095
3 223606 0 852096 232000 620,096 446,885 196017

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
4 199138 0 774700 232000 542,700 343,079 157711
5 177328 0 704492 232000 472,492 262,011 126919
6 158742 0 641524 232000 409,524 199,204 102279
7 142868 0 577367 232000 345,367 147,368 81460
8 128582 0 519620 232000 287,620 107,654 64878

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
9 115723 0 467647 232000 235,647 77,370 51672
10 104152 0 420883 232000 188,883 54,401 41154
11 93736 0 378773 232000 146,773 37,081 32776
12 84363 0 340886 232000 108,886 24,131 26103
13 75927 0 306798 232000 74,798 14,540 20790
14 68333 0 276095 232000 44,095 7,519 16558

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 15 61500 0 248486 232000 16,486 2,466 13188

232,000 2162699 0 8507301 3480000 5,027,301 3,078,612 1486518

\$/BBLRESV: 24.46 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,295,976 RI OIL VAL: 1,108,620
WI PAYOUT: 4.8 GAS VAL: 782,632 GAS VAL: 377,897
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,568,410 WI TOTAL: 3,081,890 RI TOTAL: 1,486,520

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 548.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,027,100
LAST YR RI VAL: 1,422,760
LAST YR 8/8 VAL: 4,449,860

LAST YR OIL PROD: 18,805
LAST YR GAS PROD: 186,591

REMARKS1: FR RRC 20399 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361144 - WATKINS-BURKITT 1204E #5H FULL WI DECIMAL = .777969 #WELLS: 2
RRC#, WELL#.....: 20228 - RRC DIST.: 07C FULL RI DECIMAL = .222031 DEPTH: 8135
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,977,870
01 REAGAN COUNTY 1.000000 1,977,870
02 FM&LR 1.000000 1,977,870

30 REAGAN COUNTY ISD 1.000000 1,977,870
50 REAGAN COUNTY HOSP D 1.000000 1,977,870
60 SANTA RITA UWD 1.000000 1,977,870
61 REAGAN CO WSD 1.000000 1,977,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 312143 0 799514 391000 408,514 382,610 214653
2 257771 0 667145 332350 334,795 275,057 158510
3 219631 0 574380 299115 275,265 198,375 120768
4 191010 0 505336 299115 206,221 130,367 94028
5 168724 0 451930 299115 152,815 84,741 74416
6 150307 0 408942 299115 109,827 53,423 59592
7 135276 0 368048 299115 68,933 29,414 47463
8 121748 0 331253 299115 32,138 12,029 37802
=====

1556610 0 4106548 2518040 1,588,508 1,166,016 807232

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

391,000

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 30.0 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 400.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,787,990
LAST YR RI VAL: 1,966,500
LAST YR 8/8 VAL: 6,754,490

LAST YR OIL PROD: 21,127
LAST YR GAS PROD: 193,650

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361146 - WATKINS-BURKITT 1204F FULL WI DECIMAL = .778944 #WELLS: 1
RRC#, WELL#.....: 20250 - RRC DIST.: 07C FULL RI DECIMAL = .221056 DEPTH: 8439

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	240851	0	479332	500000	-20,668	-19,357	127965
00	REAGAN COUNTY APPRAI	1.000000	134,480	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	134,480		240851	0	479332	500000	20,668-	19,357-	127965
02	FM&LR	1.000000	134,480								
30	REAGAN COUNTY ISD	1.000000	134,480		\$/BBLRESV: 2.57		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	134,480		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	63,666	
60	SANTA RITA UWD	1.000000	134,480		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	64,299	
61	REAGAN CO WSD	1.000000	134,480		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	134,480	WI TOTAL:	6,510	RI TOTAL:	127,970		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
500,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 367.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,226,160
LAST YR RI VAL: 893,430
LAST YR 8/8 VAL: 2,119,590

LAST YR OIL PROD: 6,572
LAST YR GAS PROD: 198,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....:	361147 - ONA 44-3 G	FULL WI DECIMAL =	.810589	#WELLS:	1
RRC#, WELL#.....:	52812 - 281	RRC DIST.:.: 08	FULL RI DECIMAL =	.189411	DEPTH: 7938

OPERATOR NAME.... DIAMONDBACK E&P LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85280300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	19,727	204,201	0	63.46	1.37	1.37	.00	1014756
ALT JOB#:	UNIT.....:	3	16,798	175,152	0	64.58	1.36	1.36	.00	879339
ALT LSE#:	EOR.....:	4	14,627	153,350	0	65.72	1.35	1.35	.00	779208
ALT RRC#:	GRAPH.....:	5	12,952	136,378	0	66.88	1.34	1.34	.00	702156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,540	110,466	0	68.06	1.33	1.33	.00	581478
---	-----	-----	-----	8	9,645	99,419	0	68.06	1.33	1.33	.00	532102
00	REAGAN COUNTY APPRAI	.888000	3,659,090	9	8,886	89,477	0	68.06	1.33	1.33	.00	490229
01	REAGAN COUNTY	.888000	3,659,090	10	8,239	80,529	0	68.06	1.33	1.33	.00	454535
02	FM&LR	.888000	3,659,090	11	7,681	72,476	0	68.06	1.33	1.33	.00	423751
30	REAGAN COUNTY ISD	.888000	3,659,090	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	.888000	3,659,090		144,617	1,489,023	0					7,707,033
60	SANTA RITA UWD	.888000	3,659,090									
61	REAGAN CO WSD	.888000	3,659,090		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	.888000	3,659,090		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	273876	0	1482074	495000	987,074	924,483	325788
				2	226767	0	1241523	495000	746,523	613,321	241515
				3	193088	0	1072427	495000	577,427	416,134	184618
				4	167810	0	947018	495000	452,018	285,752	144274
				5	148132	0	850288	495000	355,288	197,018	114635
				6	132324	0	773605	495000	278,605	135,521	92298
				7	119092	0	700570	495000	205,570	87,717	73969
	***	PARAMETERS	***	8	107182	0	639284	495000	144,284	54,004	59731
				9	96464	0	586693	495000	91,693	30,105	48511
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28	10	86817	0	541352	495000	46,352	13,350	39613
YRS FLAT:		FMVF:	8/8 RES:	11	78135	0	501886	495000	6,886	1,740	32501

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          72.9 D  B: 1.000  De/Dt: 19.0 /
GAS:          742.0 D  B: 1.000  De/Dt: 18.0 / 10.0
PRD:           M  B:           De/Dt:      /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 5,568,760
LAST YR RI VAL: 2,059,780
LAST YR 8/8 VAL: 7,628,540

LAST YR OIL PROD: 28,336
LAST YR GAS PROD: 285,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/25/2025 MNRLTSTU

LEASE#, NAME.....: 361150 - BROOK D-E5C FULL WI DECIMAL = .796442 #WELLS: 1
RRC#, WELL#.....: 20232 - 103H RRC DIST.: 07C FULL RI DECIMAL = .203558 DEPTH: 9345
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,881	109,066	0	68.72	2.69	2.69	.00	157681
---	-----	-----	-----	8	2,579	98,159	0	68.72	2.69	2.69	.00	141153
00	REAGAN COUNTY APPRAI	.010000	26,130	9	2,321	88,343	0	68.72	2.69	2.69	.00	127032
01	REAGAN COUNTY	.010000	26,130	10	2,089	79,509	0	68.72	2.69	2.69	.00	114334
02	FM&LR	.010000	26,130	=====								=====
30	REAGAN COUNTY ISD	.010000	26,130	40,069		1,397,332	0		2,109,292			
50	REAGAN COUNTY HOSP D	.010000	26,130									
60	SANTA RITA UWD	.010000	26,130	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.010000	26,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.89 GAS WI GR PRICE: 2.22 \$/BBLRESV: 22.49 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22 \$/BBLPROD: 0 WI OIL VAL: 717,614 RI OIL VAL: 351,547
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,033,145 GAS VAL: 506,120
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,612,620 WI TOTAL: 1,754,950 RI TOTAL: 857,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
272,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .750 De/Dt: 21.4 / 10.0
GAS: 732.0 D B: 1.030 De/Dt: 18.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,470,850
LAST YR RI VAL: 1,132,740
LAST YR 8/8 VAL: 3,603,590

LAST YR OIL PROD: 10,836
LAST YR GAS PROD: 274,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 361151 - HALFF-HALL 1CC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20460 - 103H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9247
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	11,750	182,766	0	63.61	3.13	3.13	.00	560563
ALT RRC#:	GRAPH.....:	2	9,863	163,176	0	64.74	3.12	3.12	.00	478898
		3	8,456	146,858	0	65.88	3.09	3.09	.00	417811
		4	7,376	132,172	0	67.03	3.06	3.06	.00	370810
		=====	=====	=====						=====
			37,445	624,972	0					1,828,082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.011000	15,940	YR							
01	REAGAN COUNTY	.011000	15,940	--							
02	FM&LR	.011000	15,940	1	429043	0	989606	657200	332,406	311,328	310313
30	REAGAN COUNTY ISD	.011000	15,940	2	381832	0	860730	657200	203,530	167,214	238852
50	REAGAN COUNTY HOSP D	.011000	15,940	3	340343	0	758154	657200	100,954	72,755	186182
60	SANTA RITA UWD	.011000	15,940	4	303335	0	674145	657200	16,945	10,712	146507
61	REAGAN CO WSD	.011000	15,940		=====	=====	=====	=====	=====	=====	=====
					1454553	0	3282635	2628800	653,835	562,009	881854

\$/BBLRESV:	11.14	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	312,979	RI OIL VAL:	491,099
WI PAYOUT:	2.3	GAS VAL:	249,029	GAS VAL:	390,754
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,449,480	WI TOTAL:	567,630	RI TOTAL:	881,850

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
657,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.4 D	B: .800	De/Dt: 17.1 / 10.0
GAS:	532.0 D	B: 1.000	De/Dt: 11.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,229,390
LAST YR RI VAL: 1,273,160
LAST YR 8/8 VAL: 2,502,550

LAST YR OIL PROD: 17,763
LAST YR GAS PROD: 183,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/25/2025 MNRLTSTU

LEASE#, NAME.....: 361152 - HALFF-HALL 1BB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20534 - 102H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9225
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 12,351	171,751	0	62.93	3.15	3.15	.00	582936
ALT JOB#:	2 11,116	139,693	0	64.04	3.12	3.12	.00	533901
ALT LSE#:	3 10,004	117,842	0	65.16	3.11	3.11	.00	488895
ALT RRC#:	4 9,004	101,978	0	66.32	3.08	3.08	.00	447859
	5 8,104	89,926	0	67.49	3.05	3.05	.00	410204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
00	REAGAN COUNTY APPRAI	.011000	19,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
01	REAGAN COUNTY	.011000	19,950	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
02	FM&LR	.011000	19,950						
30	REAGAN COUNTY ISD	.011000	19,950	1 405762	0	988698	587200	401,498	376,039
50	REAGAN COUNTY HOSP D	.011000	19,950	2 326882	0	860783	587200	273,583	224,768
60	SANTA RITA UWD	.011000	19,950	3 274866	0	763761	587200	176,561	127,242
61	REAGAN CO WSD	.011000	19,950	4 235569	0	683428	587200	96,228	60,832
				5 205706	0	615910	587200	28,710	15,920
				1448785	0	3912580	2936000	976,580	804,801

\$/BBLRESV:	13.36	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	506,792	RI OIL VAL:	631,874
WI PAYOUT:	2.8	GAS VAL:	298,008	GAS VAL:	371,560
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,813,580	WI TOTAL:	810,150	RI TOTAL:	1,003,430

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
587,200			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 35.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 529.0 D B: 1.030 De/Dt: 20.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,645,990
LAST YR RI VAL: 3,424,390
LAST YR 8/8 VAL: 9,070,380

LAST YR OIL PROD: 16,592
LAST YR GAS PROD: 168,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361154 - RCR RE 1 180 FULL WI DECIMAL = .766669 #WELLS: 1
RRC#, WELL#.....: 20354 - RRC DIST.: 07C FULL RI DECIMAL = .233331 DEPTH: 7380
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,533,100
01 REAGAN COUNTY 1.000000 2,533,100
02 FM&LR 1.000000 2,533,100

30 REAGAN COUNTY ISD 1.000000 2,533,100
50 REAGAN COUNTY HOSP D 1.000000 2,533,100
60 SANTA RITA UWD 1.000000 2,533,100
61 REAGAN CO WSD 1.000000 2,533,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 120820 0 1018570 433000 585,570 548,439 291619
2 93272 0 855176 433000 422,176 346,847 216673
3 75485 0 740523 433000 307,523 221,623 166037
4 63209 0 655647 433000 222,647 140,751 130095
5 54489 0 590717 433000 157,717 87,459 103727
6 46945 0 538039 433000 105,039 51,094 83608
7 40842 0 482827 433000 49,827 21,262 66397
8 35533 0 433314 433000 314 117 52732
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

433,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 236.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,695,160
LAST YR RI VAL: 1,141,410
LAST YR 8/8 VAL: 2,836,570

LAST YR OIL PROD: 23,056
LAST YR GAS PROD: 70,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361155 - SALT HOUSE FULL WI DECIMAL = .750000 #WELLS: 20
RRC#, WELL#.....: 16668 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9070
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.100000	8,880							
01	REAGAN COUNTY	.100000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	88,807			
02	FM&LR	.100000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.100000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.100000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.100000	8,880			=====				=====
61	REAGAN CO WSD	.100000	8,880	8/8 VALUE:	88,810	WI TOTAL:	88,810	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): C	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
596,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.7 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	190.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	13	EQ SCH#:	51	VAL:	91,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 682,120
LAST YR RI VAL: 767,880
LAST YR 8/8 VAL: 1,450,000

LAST YR OIL PROD: 10,714
LAST YR GAS PROD: 196,017

REMARKS1: REAGAN 10%/IRION 90%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361156 - CONCHO FULL WI DECIMAL = .750000 #WELLS: 33
RRC#, WELL#.....: 16753 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8776

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.060000	7,790							
01	REAGAN COUNTY	.060000	7,790	\$/BBLRESV:	.00	EQUIP VAL:	129,795			
02	FM&LR	.060000	7,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.060000	7,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.060000	7,790	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.060000	7,790			=====			=====	
61	REAGAN CO WSD	.060000	7,790	8/8 VALUE:	129,800	WI TOTAL:	129,800	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT): C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

850,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.7 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 604.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 51 VAL: 133,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,027,090
LAST YR RI VAL: 1,312,770
LAST YR 8/8 VAL: 2,339,860

LAST YR OIL PROD: 15,056
LAST YR GAS PROD: 243,169

REMARKS1: IRION 94%/ REAGAN 6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 361159 - ONA 44-3 E FULL WI DECIMAL = .811074 #WELLS: 1
RRC#, WELL#.....: 52934 - 261 RRC DIST.: 08 FULL RI DECIMAL = .188926 DEPTH: 7971
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,733	220,419	0	62.37	1.38	1.38	.00	897054
ALT JOB#:	UNIT.....:	2	14,638	183,839	0	63.46	1.37	1.37	.00	753429
ALT LSE#:	EOR.....:	3	12,464	157,686	0	64.58	1.36	1.36	.00	652854
ALT RRC#:	GRAPH.....:	4	10,853	138,056	0	65.72	1.35	1.35	.00	578506
			=====	=====	=====					=====
			55,688	700,000	0					2,881,843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.895000	1,319,360	1	246711	0	1143765	686500	457,265	428,270	250627
01	REAGAN COUNTY	.895000	1,319,360	2	204277	0	957706	686500	271,206	222,815	185716
02	FM&LR	.895000	1,319,360	3	173937	0	826791	686500	140,291	101,104	141883
30	REAGAN COUNTY ISD	.895000	1,319,360	4	151164	0	729670	686500	43,170	27,291	110812
50	REAGAN COUNTY HOSP D	.895000	1,319,360		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.895000	1,319,360		776089	0	3657932	2746000	911,932	779,480	689038
61	REAGAN CO WSD	.895000	1,319,360								

\$/BBLRESV:	13.60	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	614,100
WI PAYOUT:	2.4	GAS VAL:	165,379
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,474,140	WI TOTAL:	785,100
		RI TOTAL:	689,040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.16	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
686,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.1 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	668.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,706,870
LAST YR RI VAL: 1,455,850
LAST YR 8/8 VAL: 4,162,720

LAST YR OIL PROD: 22,440
LAST YR GAS PROD: 275,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 361160 - ONA 44-3 B FULL WI DECIMAL = .811400 #WELLS: 1
RRC#, WELL#.....: 53005 - 221 RRC DIST.: 08 FULL RI DECIMAL = .188600 DEPTH: 7886
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .895000 1,501,020
01 REAGAN COUNTY .895000 1,501,020
02 FM&LR .895000 1,501,020
30 REAGAN COUNTY ISD .895000 1,501,020
50 REAGAN COUNTY HOSP D .895000 1,501,020
60 SANTA RITA UWD .895000 1,501,020
61 REAGAN CO WSD .895000 1,501,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,355 182,140 0 62.37 1.38 1.38 .00 726464
2 11,851 151,912 0 63.46 1.37 1.37 .00 610225
3 10,090 130,302 0 64.58 1.36 1.36 .00 528718
4 8,785 114,080 0 65.72 1.35 1.35 .00 468462
5 7,781 101,454 0 66.88 1.34 1.34 .00 422247
6 6,981 91,309 0 68.06 1.33 1.33 .00 385518
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 203948 0 930412 462000 468,412 438,710 203443
2 168868 0 779093 462000 317,093 260,514 150757
3 143789 0 672507 462000 210,507 151,706 115161
4 124962 0 593424 462000 131,424 83,082 89929
5 110308 0 532555 462000 70,555 39,125 71419
6 98537 0 484055 462000 22,055 10,728 57448
=====

8/8 VALUE: 1,677,120 WI TOTAL: 988,960 RI TOTAL: 688,160

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

462,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.8 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 552.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,142,590
LAST YR RI VAL: 1,364,060
LAST YR 8/8 VAL: 4,506,650

LAST YR OIL PROD: 18,148
LAST YR GAS PROD: 234,956

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361163 - POLO 1605A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20464 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8351
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	6,736	95,485	0	63.73	2.45	2.45	.00	375625
ALT RRC#:	GRAPH.....:	2	5,503	76,420	0	64.86	2.43	2.43	.00	312309
		3	4,652	63,714	0	66.00	2.41	2.41	.00	268653
		4	4,029	54,639	0	67.16	2.39	2.39	.00	236764
		5	3,552	47,826	0	68.35	2.37	2.37	.00	212432

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,472	338,084	0	1,405,783
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00	REAGAN COUNTY APPRAI	1.000000	735,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	735,860	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	735,860								
30	REAGAN COUNTY ISD	1.000000	735,860	1	204696	0	580321	306500	273,821	256,458	77989
50	REAGAN COUNTY HOSP D	1.000000	735,860	2	162488	0	474797	306500	168,297	138,268	56468
60	SANTA RITA UWD	1.000000	735,860	3	134357	0	403010	306500	96,510	69,552	42416
61	REAGAN CO WSD	1.000000	735,860	4	114264	0	351028	306500	44,528	28,149	32694
				5	99179	0	311611	306500	5,111	2,834	25683
				714984	0	2120767	1532500	588,267	495,261	235250	

\$/BBLRESV:	15.33	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	328,291	RI OIL VAL:	155,939
WI PAYOUT:	2.6	GAS VAL:	166,969	GAS VAL:	79,311
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	735,860	WI TOTAL:	500,610	RI TOTAL:	235,250

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
306,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.7 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 297.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 722,170
LAST YR RI VAL: 267,420
LAST YR 8/8 VAL: 989,590

LAST YR OIL PROD: 6,959
LAST YR GAS PROD: 87,016

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361164 - HAWKER 1503BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20395 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8854
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,226	143,049	0	63.73	2.45	2.45	.00	235658
ALT RRC#:	GRAPH.....:	2	3,263	112,126	0	64.86	2.43	2.43	.00	185183
		3	2,597	92,224	0	66.00	2.41	2.41	.00	149977
		4	2,114	78,334	0	67.16	2.39	2.39	.00	124229
		=====	=====	=====						=====
			12,200	425,733	0					695,047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	697,370	1	306661	0	542319	251000	291,319	272,846	72881
01	REAGAN COUNTY	1.000000	697,370	2	238408	0	423591	251000	172,591	141,795	50377
02	FM&LR	1.000000	697,370	3	194477	0	344454	251000	93,454	67,350	36252
30	REAGAN COUNTY ISD	1.000000	697,370	4	163816	0	288045	251000	37,045	23,419	26828
50	REAGAN COUNTY HOSP D	1.000000	697,370		903362	0	1598409	1004000	594,409	505,410	186338
60	SANTA RITA UWD	1.000000	697,370								
61	REAGAN CO WSD	1.000000	697,370								

\$/BBLRESV:	20.59	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	219,770	RI OIL VAL:	81,026
WI PAYOUT:	2.5	GAS VAL:	285,639	GAS VAL:	105,311
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	697,370	WI TOTAL:	511,030	RI TOTAL:	186,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
251,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .500 De/Dt: 24.0 / 10.0
GAS: 451.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	352,350
LAST YR RI VAL:	139,820
LAST YR 8/8 VAL:	492,170

LAST YR OIL PROD:	4,492
LAST YR GAS PROD:	189,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 361165 - HAWKER 1502B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20394 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8678
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,314	169,558	0	63.73	2.45	2.45	.00	296329
ALT RRC#:	GRAPH.....:	2	3,869	128,777	0	64.86	2.43	2.43	.00	219575
		3	2,940	103,859	0	66.00	2.41	2.41	.00	169785
		4	2,309	87,037	0	67.16	2.39	2.39	.00	135688
		=====	=====	=====						=====
			14,432	489,231	0					821,377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	794,550	YR							
01	REAGAN COUNTY	1.000000	794,550	--							
02	FM&LR	1.000000	794,550	1	363490	0	659819	300000	359,819	337,003	88673
30	REAGAN COUNTY ISD	1.000000	794,550	2	273812	0	493387	300000	193,387	158,881	58678
50	REAGAN COUNTY HOSP D	1.000000	794,550	3	219013	0	388798	300000	88,798	63,994	40919
60	SANTA RITA UWD	1.000000	794,550	4	182016	0	317704	300000	17,704	11,192	29591
61	REAGAN CO WSD	1.000000	794,550		=====	=====	=====	=====	=====	=====	=====
					1038331	0	1859708	1200000	659,708	571,070	217861

\$/BBLRESV:	19.97	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	252,224	RI OIL VAL:	96,222
WI PAYOUT:	2.3	GAS VAL:	318,846	GAS VAL:	121,638
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	794,550	WI TOTAL:	576,690	RI TOTAL:	217,860

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.3 D	B: .500	De/Dt: 29.0 / 10.0
GAS:	546.0 D	B: 1.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 849,650
LAST YR RI VAL: 256,070
LAST YR 8/8 VAL: 1,105,720

LAST YR OIL PROD: 8,167
LAST YR GAS PROD: 199,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....:	361166 - HAWKER 1502A	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	20393 - RRC DIST.: 07C	FULL RI DECIMAL =	.125000	DEPTH:	8375

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	8,408	100,145	0	64.86	2.43	2.43	.00	477175
ALT JOB#:	UNIT.....:	3	6,815	85,277	0	66.00	2.41	2.41	.00	393566
ALT LSE#:	EOR.....:	4	5,633	74,260	0	67.16	2.39	2.39	.00	331023
ALT RRC#:	GRAPH.....:	5	4,738	65,766	0	68.35	2.37	2.37	.00	283362

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,482	53,115	0	69.55	2.35	2.35	.00	211901
---	-----	-----	-----	8	3,035	47,804	0	69.55	2.35	2.35	.00	184699
00	REAGAN COUNTY APPRAI	1.000000	2,031,310	9	2,666	43,024	0	69.55	2.35	2.35	.00	162243
01	REAGAN COUNTY	1.000000	2,031,310		=====	=====	=====					
02	FM&LR	1.000000	2,031,310		49.445	649.719	0					2,882.460

50	REAGAN COUNTY HOSP D	1.000000	2,031,310	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	2,031,310	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	2,031,310	--	-----	-----	-----	-----	-----	-----

	1	260060	0	852996	229000	623,996	584,428	114633
	2	212933	0	690108	229000	461,108	378,832	82074
	3	179828	0	573394	229000	344,394	248,194	60347
	4	155296	0	486319	229000	257,319	162,670	45295
	5	136382	0	419744	229000	190,744	105,773	34596
	6	121354	0	366909	229000	137,909	67,083	26763
	7	109218	0	321119	229000	92,119	39,307	20728
	8	98297	0	282996	229000	53,996	20,210	16166
	9	88468	0	250711	229000	21,711	7,128	12674
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		1361836	0	4244296	2061000	2.183.296	1.613.625	413276

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 25.33	EQUIP VAL: 4,403		
			\$/BBLPROD: 0	WI OIL VAL: 1,095,872	RI OIL VAL: 280,671	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95	WI PAYOUT: 3.7	GAS VAL: 517,751	GAS VAL: 132,605		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 2,031,310	WI TOTAL: 1,618,030	RI TOTAL: 413,280		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
229.000			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          33.0 D  B:  .500  De/Dt: 22.0 / 10.0
GAS:          370.0 D  B: 1.000  De/Dt: 19.0 / 10.0
PRD:           M  B:           De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 1,897,630
LAST YR RI VAL: 453,480
LAST YR 8/8 VAL: 2,351,110

LAST YR OIL PROD: 11,628
LAST YR GAS PROD: 142,014

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361167 - HAWKER 1501BL FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20392 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8373
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME.....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	3,461	141,461	0	63.73	2.45	2.45	.00	192998
ALT RRC#:	GRAPH.....:	2	2,674	110,884	0	64.86	2.43	2.43	.00	151756
		3	2,126	91,203	0	66.00	2.41	2.41	.00	122777
		4	1,733	77,463	0	67.16	2.39	2.39	.00	101840
		=====	=====	=====						=====
			9,994	421,011	0					569,371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	572,310	1	303257	0	496255	251000	245,255	229,703	66691
01	REAGAN COUNTY	1.000000	572,310	2	235767	0	387523	251000	136,523	112,163	46087
02	FM&LR	1.000000	572,310	3	192324	0	315101	251000	64,101	46,195	33163
30	REAGAN COUNTY ISD	1.000000	572,310	4	161994	0	263834	251000	12,834	8,114	24574
50	REAGAN COUNTY HOSP D	1.000000	572,310		893342	0	1462713	1004000	458,713	396,175	170515
60	SANTA RITA UWD	1.000000	572,310								
61	REAGAN CO WSD	1.000000	572,310								

\$/BBLRESV:	17.63	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	154,213
WI PAYOUT:	2.3	GAS VAL:	241,961
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	572,310	WI TOTAL:	401,790
		RI TOTAL:	170,520

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
251,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.9 D	B: .500	De/Dt: 24.0 / 10.0
GAS:	446.0 D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,800
LAST YR RI VAL: 151,490
LAST YR 8/8 VAL: 584,290

LAST YR OIL PROD: 4,699
LAST YR GAS PROD: 151,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 361168 - HAWKER 1501A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20391 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8378
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,228,430	1	17,366	133,869	0	63.73	2.45	2.45	.00	968393
01	REAGAN COUNTY	1.000000	3,228,430	2	13,418	103,838	0	64.86	2.43	2.43	.00	761505
02	FM&LR	1.000000	3,228,430	3	10,680	84,843	0	66.00	2.41	2.41	.00	616770
30	REAGAN COUNTY ISD	1.000000	3,228,430	4	8,698	71,731	0	67.16	2.39	2.39	.00	511138
50	REAGAN COUNTY HOSP D	1.000000	3,228,430	5	7,224	62,138	0	68.35	2.37	2.37	.00	432040
60	SANTA RITA UWD	1.000000	3,228,430	6	6,094	54,809	0	69.55	2.35	2.35	.00	370858
61	REAGAN CO WSD	1.000000	3,228,430	7	5,210	49,027	0	69.55	2.35	2.35	.00	317061
				8	4,505	44,124	0	69.55	2.35	2.35	.00	274157
				9	3,934	39,712	0	69.55	2.35	2.35	.00	239408
				10	3,464	35,741	0	69.55	2.35	2.35	.00	210806
				11	3,075	32,167	0	69.55	2.35	2.35	.00	187133
					=====	=====	=====					=====
					83,668	711,999	0					4,889,269

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	286982	0	1255375	251000	1,004,375	940,687	168708
				2	220786	0	982291	251000	731,291	600,807	116822
				3	178913	0	795683	251000	544,683	392,536	83742
				4	150007	0	661145	251000	410,145	259,282	61579
				5	128859	0	560899	251000	309,899	171,848	46231
				6	112701	0	483559	251000	232,559	113,123	35271
				7	100812	0	417873	251000	166,873	71,205	26974
				8	90730	0	364887	251000	113,887	42,627	20844
				9	81658	0	321066	251000	70,066	23,004	16230
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	73492	0	284298	251000	33,298	9,590	12719
YRS FLAT:	FMVF:	8/8 RES:		11	66143	0	253276	251000	2,276	575	10028
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.95			1491083	0	6380352	2761000	3,619,352	2,625,284	599148
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 27.48		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 2,011,755		RI OIL VAL: 459,127		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.9		GAS VAL: 613,526		GAS VAL: 140,020		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	3,228,430	WI TOTAL:	2,629,280	RI TOTAL:	599,150	
251,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: .500 De/Dt: 24.0 / 10.0
GAS: 425.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,158,180
LAST YR RI VAL: 676,600
LAST YR 8/8 VAL: 3,834,780

LAST YR OIL PROD: 16,347
LAST YR GAS PROD: 155,712

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361169 - HAWKER 1504BL FULL WI DECIMAL = .847868 #WELLS:
RRC#, WELL#.....: 20390 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
358,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B: .750	De/Dt: 16.6 / 13.0
GAS:	D B: 1.000	De/Dt: 28.5 / 13.0
PRD:	M B:	De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,960
LAST YR RI VAL: 226,000
LAST YR 8/8 VAL: 588,960

LAST YR OIL PROD: 239
LAST YR GAS PROD: 8,757

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361170 - HAWKER 1503B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20389 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8688
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	5,969	217,097	0	63.73	2.45	2.45	.00	332854
ALT JOB#:	UNIT.....:	2	4,829	188,604	0	64.86	2.43	2.43	.00	274058
ALT LSE#:	EOR.....:	3	3,984	166,730	0	66.00	2.41	2.41	.00	230076
ALT RRC#:	GRAPH.....:	4	3,345	149,405	0	67.16	2.39	2.39	.00	196569
		5	2,847	134,465	0	68.35	2.37	2.37	.00	170268
		6	2,453	121,019	0	69.55	2.35	2.35	.00	149280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	23,427	977,320	0				1,353,105

00	REAGAN COUNTY APPRAI	1.000000	1,281,770							
01	REAGAN COUNTY	1.000000	1,281,770							
02	FM&LR	1.000000	1,281,770	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,281,770	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,281,770	1	465402	0	798256	378500	419,756	393,140
60	SANTA RITA UWD	1.000000	1,281,770	2	401019	0	675077	378500	296,577	243,658
61	REAGAN CO WSD	1.000000	1,281,770	3	351592	0	581668	378500	203,168	146,418
				4	312443	0	509012	378500	130,512	82,505
				5	278847	0	449115	378500	70,615	39,159
				6	248845	0	398125	378500	19,625	9,547
				=====	=====	=====	=====	=====	=====	=====
				2058148	0	3411253	2271000	1,140,253	914,427	362246

				\$/BBLRESV: 17.69	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 362,716			RI OIL VAL: 143,688		
				WI PAYOUT: 3.0	GAS VAL: 551,710			GAS VAL: 218,558		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,281,770	WI TOTAL: 919,520	RI TOTAL: 362,250
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
378,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.3 D B: .500 De/Dt: 20.0 / 10.0
GAS: 642.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,021,960
LAST YR RI VAL: 349,070
LAST YR 8/8 VAL: 1,371,030

LAST YR OIL PROD: 6,683
LAST YR GAS PROD: 220,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361171 - HAWKER 1503A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20388 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8367
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	11,341	68,338	0	63.73	2.45	2.45	.00	632417
ALT JOB#:	UNIT.....:	2	8,661	50,268	0	64.86	2.43	2.43	.00	491533
ALT LSE#:	EOR.....:	3	6,830	39,782	0	66.00	2.41	2.41	.00	394433
ALT RRC#:	GRAPH.....:	4	5,522	32,926	0	67.16	2.39	2.39	.00	324500
		5	4,558	28,087	0	68.35	2.37	2.37	.00	272597
		6	3,825	24,490	0	69.55	2.35	2.35	.00	232775

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	40,737	243,891	0				2,348,255

00	REAGAN COUNTY APPRAI	1.000000	1,328,470							
01	REAGAN COUNTY	1.000000	1,328,470							
02	FM&LR	1.000000	1,328,470	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,328,470	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,328,470	1	146500	0	778917	270500	508,417	476,178
60	SANTA RITA UWD	1.000000	1,328,470	2	106882	0	598415	270500	327,915	269,405
61	REAGAN CO WSD	1.000000	1,328,470	3	83890	0	478323	270500	207,823	149,772
				4	68856	0	393356	270500	122,856	77,666
				5	58245	0	330842	270500	60,342	33,462
				6	50358	0	283133	270500	12,633	6,146
				=====	=====	=====	=====	=====	=====	=====
				514731	0	2862986	1623000	1,239,986	1,012,629	310744

\$/BBLRESV:	23.30	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	830,569	RI OIL VAL:	254,876
WI PAYOUT:	2.9	GAS VAL:	182,059	GAS VAL:	55,868
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	1,328,470	WI TOTAL:	1,017,730	RI TOTAL:	310,740
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
270,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.9 D B: .500 De/Dt: 25.0 / 10.0
GAS: 225.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,112,140
LAST YR RI VAL: 502,720
LAST YR 8/8 VAL: 2,614,860

LAST YR OIL PROD: 12,286
LAST YR GAS PROD: 86,783

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361172 - HAWKER 1504A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20387 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8312
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	6,830			=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.9 / 13.0
GAS: D B: 1.000 De/Dt: 16.6 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 623,590
LAST YR RI VAL: 472,060
LAST YR 8/8 VAL: 1,095,650

LAST YR OIL PROD: 7,235
LAST YR GAS PROD: 34,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361173 - HAWKER 1505B FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20386 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 955,280
01 REAGAN COUNTY 1.000000 955,280
02 FM&LR 1.000000 955,280
30 REAGAN COUNTY ISD 1.000000 955,280
50 REAGAN COUNTY HOSP D 1.000000 955,280
60 SANTA RITA UWD 1.000000 955,280
61 REAGAN CO WSD 1.000000 955,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 3,467 149,416 0 63.73 2.45 2.45 .00 187338
2 2,951 125,899 0 64.86 2.43 2.43 .00 162283
3 2,569 108,787 0 66.00 2.41 2.41 .00 143759
4 2,274 95,778 0 67.16 2.39 2.39 .00 129488
5 2,041 85,550 0 68.35 2.37 2.37 .00 118280
6 1,837 76,995 0 69.55 2.35 2.35 .00 108326
7 1,653 69,296 0 69.55 2.35 2.35 .00 97476

00 16,792 711,721 0 946,950
01 1449538 0 2396488 1568000 828,488 644,069 306355
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 310378 0 497716 224000 273,716 256,360 84011
2 259392 0 421675 224000 197,675 162,404 62987
3 222291 0 366050 224000 142,050 102,371 48388
4 194085 0 323573 224000 99,573 62,947 37852
5 171908 0 290188 224000 66,188 36,703 30041
6 153412 0 261738 224000 37,738 18,356 23979
7 138072 0 235548 224000 11,548 4,928 19097
1449538 0 2396488 1568000 828,488 644,069 306355

*** PARAMETERS ***
\$/BBLRESV: 17.88 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 254,497 RI OIL VAL: 121,053
WI PAYOUT: 3.4 GAS VAL: 389,571 GAS VAL: 185,302
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 955,280 WI TOTAL: 648,920 RI TOTAL: 306,360

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
224,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 450.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 860,150
LAST YR RI VAL: 344,950
LAST YR 8/8 VAL: 1,205,100

LAST YR OIL PROD: 4,068
LAST YR GAS PROD: 161,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361174 - HAWKER 1505A FULL WI DECIMAL = .847868 #WELLS: 1
RRC#, WELL#.....: 20385 - RRC DIST.: 07C FULL RI DECIMAL = .152132 DEPTH: 8323
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	394,870	1	7,560	74,964	0	63.73	2.45	2.45	.00	408502
01	REAGAN COUNTY	1.000000	394,870	2	6,015	58,146	0	64.86	2.43	2.43	.00	330781
02	FM&LR	1.000000	394,870		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	394,870		13,575	133,110	0					739,283
50	REAGAN COUNTY HOSP D	1.000000	394,870									
60	SANTA RITA UWD	1.000000	394,870									
61	REAGAN CO WSD	1.000000	394,870									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					155721	0	564223	382500	181,723	170,200	95237	
					119799	0	450580	382500	68,080	55,933	67306	
					=====	=====	=====	=====	=====	=====	=====	=====
					275520	0	1014803	765000	249,803	226,133	162543	
					\$/BBLRESV: 14.31		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	164,738		RI OIL VAL:	118,412	
					WI PAYOUT: 1.7		GAS VAL:	61,395		GAS VAL:	44,130	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	394,870	WI TOTAL:	232,330		RI TOTAL:	162,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

382,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.5 D B: .750 De/Dt: 22.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,951,920
LAST YR RI VAL: 705,560
LAST YR 8/8 VAL: 2,657,480

LAST YR OIL PROD: 10,653
LAST YR GAS PROD: 101,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

```
LEASE#, NAME.....: 361175 - SUGG A 171-172 (ALLOC-H)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  20407 -          RRC DIST.: 07C          FULL RI DECIMAL = .250000          DEPTH: 9208
```

OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	2,934	54,773	0	64.36	1.65	1.65	.00	141624
ALT JOB#:	UNIT.....:	3	2,594	41,595	0	65.50	1.64	1.64	.00	127430
ALT LSE#:	EOB.....:	4	2,321	33,543	0	66.65	1.62	1.62	.00	116021
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	416,630	YR							
01	REAGAN COUNTY	1.000000	416,630	--							
02	FM&LR	1.000000	416,630	1	99478	0	259697	144500	115,197	107,892	81433
30	REAGAN COUNTY ISD	1.000000	416,630	2	67782	0	209406	144500	64,906	53,324	58111
50	REAGAN COUNTY HOSP D	1.000000	416,630	3	51162	0	178592	144500	34,092	24,569	43858
60	SANTA RITA UWD	1.000000	416,630	4	40755	0	156776	144500	12,276	7,760	34071
61	REAGAN CO WSD	1.000000	416,630		=====	=====	=====	=====	=====	=====	=====
					259177	0	804471	578000	226,471	193,545	217473

\$/BBLRESV:	15.58	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	131,190	RI OIL VAL:	147,410
WI PAYOUT:	2.6	GAS VAL:	62,354	GAS VAL:	70,063
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	416,630	WI TOTAL:	199,160	RI TOTAL:	217,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22	GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
144,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0	D	B: 1.000	De/Dt: 14.0 / 10.0
GAS:	280.0	D	B: 1.000	De/Dt: 37.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	116,610
LAST YR	RI VAL:	158,120
LAST YR	8/8 VAL:	274,730

LAST YR OIL PROD: 3,135
LAST YR GAS PROD: 104,181

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361176 - SUGG A 171-173 (ALLOC-E) FULL WI DECIMAL = .750063 #WELLS: 1
RRC#, WELL#.....: 20409 - RRC DIST.: 07C FULL RI DECIMAL = .249937 DEPTH: 7869
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	1,707,750	1	4,473	258,356	0	63.24	1.74	1.74	.00	212172
01	REAGAN COUNTY	1.000000	1,707,750	2	3,806	198,303	0	64.36	1.73	1.73	.00	183731
02	FM&LR	1.000000	1,707,750	3	3,311	160,966	0	65.50	1.72	1.72	.00	162667
30	REAGAN COUNTY ISD	1.000000	1,707,750	4	2,881	135,488	0	66.65	1.71	1.71	.00	144026
50	REAGAN COUNTY HOSP D	1.000000	1,707,750	5	2,506	116,983	0	67.83	1.69	1.69	.00	127497
60	SANTA RITA UWD	1.000000	1,707,750	6	2,180	101,775	0	69.02	1.68	1.68	.00	112857
61	REAGAN CO WSD	1.000000	1,707,750	7	1,897	88,544	0	69.02	1.68	1.68	.00	98206
				8	1,650	77,033	0	69.02	1.68	1.68	.00	85419
				9	1,436	67,019	0	69.02	1.68	1.68	.00	74341
					=====	=====	=====					=====
					24,140	1,204,467	0					1,200,916

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	337183	0	549355	141000	408,355	382,461	172205
2	257320	0	441051	141000	300,051	246,513	122350
3	207664	0	370331	141000	229,331	165,271	90913
4	173778	0	317804	141000	176,804	111,770	69044
5	148288	0	275785	141000	134,785	74,743	53021
6	128247	0	241104	141000	100,104	48,693	41021
7	111575	0	209781	141000	68,781	29,348	31585
8	97070	0	182489	141000	41,489	15,529	24316
9	84451	0	158792	141000	17,792	5,842	18724
	=====	=====	=====	=====	=====	=====	=====
	1545576	0	2746492	1269000	1,477,492	1,080,170	623179

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
141,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 826.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,050,040
LAST YR RI VAL: 1,013,840
LAST YR 8/8 VAL: 3,063,880

LAST YR OIL PROD: 4,478
LAST YR GAS PROD: 340,095

REMARKS1: FR RRC 20409 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361177 - SUGG A 171-173 (ALLOC-C) FULL WI DECIMAL = .782941 #WELLS: 1
RRC#, WELL#.....: 20408 - RRC DIST.: 07C FULL RI DECIMAL = .217059 DEPTH: 7767

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

141,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 13.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,851,300
LAST YR RI VAL: 1,086,910
LAST YR 8/8 VAL: 3,938,210

LAST YR OIL PROD: 287
LAST YR GAS PROD: 3,907

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361178 - SUGG A 171-173 (ALLOC-F) FULL WI DECIMAL = .750065 #WELLS: 1
RRC#, WELL#.....: 20410 - RRC DIST.: 07C FULL RI DECIMAL = .249935 DEPTH: 7928
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,169,140
01 REAGAN COUNTY 1.000000 1,169,140
02 FM&LR 1.000000 1,169,140
30 REAGAN COUNTY ISD 1.000000 1,169,140
50 REAGAN COUNTY HOSP D 1.000000 1,169,140
60 SANTA RITA UWD 1.000000 1,169,140
61 REAGAN CO WSD 1.000000 1,169,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 278008 0 422113 133500 288,613 270,312 132316
2 223547 0 334867 133500 201,367 165,438 92894
3 185545 0 276827 133500 143,327 103,291 67958
4 158989 0 236826 133500 103,326 65,319 51450
5 138886 0 207010 133500 73,510 40,763 39798
6 123140 0 183814 133500 50,314 24,474 31274
7 110825 0 164976 133500 31,476 13,431 24839
8 99742 0 148457 133500 14,957 5,598 19781
9 89769 0 133618 133500 118 39 15755
=====

1408451 0 2108508 1201500 907,008 688,665 476065

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,169,140 WI TOTAL: 693,070 RI TOTAL: 476,070

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

133,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.8 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 647.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,780,760
LAST YR RI VAL: 885,420
LAST YR 8/8 VAL: 2,666,180

LAST YR OIL PROD: 3,283
LAST YR GAS PROD: 216,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361179 - SUGG A 171-173 (ALLOC-H) FULL WI DECIMAL = .750067 #WELLS: 1
RRC#, WELL#.....: 20411 - RRC DIST.: 07C FULL RI DECIMAL = .249933 DEPTH: 7798
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	2,624,530	1	7,817	328,605	0	61.59	1.96	1.96	.00	361119
01	REAGAN COUNTY	1.000000	2,624,530	2	6,860	257,573	0	62.67	1.94	1.94	.00	322466
02	FM&LR	1.000000	2,624,530	3	6,114	211,857	0	63.77	1.93	1.93	.00	292443
30	REAGAN COUNTY ISD	1.000000	2,624,530	4	5,503	179,950	0	64.90	1.92	1.92	.00	267882
50	REAGAN COUNTY HOSP D	1.000000	2,624,530	5	4,953	156,404	0	66.05	1.90	1.90	.00	245381
60	SANTA RITA UWD	1.000000	2,624,530	6	4,458	136,071	0	67.21	1.88	1.88	.00	224737
61	REAGAN CO WSD	1.000000	2,624,530	7	4,012	118,382	0	67.21	1.88	1.88	.00	202253
				8	3,611	102,992	0	67.21	1.88	1.88	.00	182038
				9	3,250	89,603	0	67.21	1.88	1.88	.00	163839
				=====	=====	=====						=====
					46,578	1,581,437	0					2,262,158

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				483093	0	844212	257500	586,712	549,509	264628
2				374802	0	697268	257500	439,768	361,300	193422
3				306690	0	599133	257500	341,633	246,205	147078
4				259151	0	527033	257500	269,533	170,391	114496
5				222896	0	468277	257500	210,777	116,882	90027
6				191877	0	416614	257500	159,114	77,398	70881
7				166934	0	369187	257500	111,687	47,657	55586
8				145232	0	327270	257500	69,770	26,114	43605
9				126352	0	290191	257500	32,691	10,733	34216
				=====	=====	=====	=====	=====	=====	=====
				2277027	0	4539185	2317500	2,221,685	1,606,189	1013939

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,036.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,414,540
LAST YR RI VAL: 1,315,260
LAST YR 8/8 VAL: 3,729,800

LAST YR OIL PROD: 8,388
LAST YR GAS PROD: 345,998

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361180 - HOLT RE 1222 26HS FULL WI DECIMAL = .755608 #WELLS: 1
RRC#, WELL#.....: 20381 - RRC DIST.: 07C FULL RI DECIMAL = .244392 DEPTH: 7701
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	16,497	65,347	0	63.73	1.93	1.93	.00	794411
ALT JOB#:	UNIT.....:	2	14,043	57,931	0	64.86	1.92	1.92	.00	688230
ALT LSE#:	EOR.....:	3	12,225	52,031	0	66.00	1.91	1.91	.00	609662
ALT RRC#:	GRAPH.....:	4	10,823	46,828	0	67.16	1.89	1.89	.00	549231
		5	9,712	42,145	0	68.35	1.87	1.87	.00	501584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8,741	37,931	0	69.55	1.86	1.86	.00	459362
				7	7,867	34,138	0	69.55	1.86	1.86	.00	413431
				8	7,080	30,724	0	69.55	1.86	1.86	.00	372072
00	REAGAN COUNTY APPRAI	1.000000	3,275,480	9	6,372	27,652	0	69.55	1.86	1.86	.00	334865
01	REAGAN COUNTY	1.000000	3,275,480	10	5,735	24,887	0	69.55	1.86	1.86	.00	301389
02	FM&LR	1.000000	3,275,480	11	5,162	22,398	0	69.55	1.86	1.86	.00	271276
30	REAGAN COUNTY ISD	1.000000	3,275,480	12	4,646	20,158	0	69.55	1.86	1.86	.00	244159
50	REAGAN COUNTY HOSP D	1.000000	3,275,480		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	3,275,480		108,903	462,170	0					5,539,672
61	REAGAN CO WSD	1.000000	3,275,480									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	95297	0	889708	257500	632,208	592,120	270706
				2	84044	0	772274	257500	514,774	422,923	207944
				3	75092	0	684754	257500	427,254	307,910	163165
				4	66875	0	616106	257500	358,606	226,700	129919
				5	59550	0	561134	257500	303,634	168,374	104714
				6	53309	0	512671	257500	255,171	124,123	84665
				7	47979	0	461410	257500	203,910	87,009	67433
				8	43180	0	415252	257500	157,752	59,045	53704
				9	38863	0	373728	257500	116,228	38,161	42774
				10	34977	0	336366	257500	78,866	22,714	34069
				11	31479	0	302755	257500	45,255	11,433	27137
				12	28331	0	272490	257500	14,990	3,322	21614

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.41	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 1,844,428	RI OIL VAL: 1,079,438	
				WI PAYOUT: 4.4	GAS VAL: 219,404	GAS VAL: 128,405	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
257,500					=====	=====	=====
				8/8 VALUE: 3,275,480	WI TOTAL: 2,067,640	RI TOTAL: 1,207,840	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 191.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,087,380
LAST YR RI VAL: 1,523,760
LAST YR 8/8 VAL: 4,611,140

LAST YR OIL PROD: 26,833
LAST YR GAS PROD: 64,520

REMARKS1: FR RRC 19252 TY20
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361196 - BOOTHE 236-6 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 21420 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 969
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,887,420

01 REAGAN COUNTY 1.000000 2,887,420
02 FM&LR 1.000000 2,887,420
30 REAGAN COUNTY ISD 1.000000 2,887,420
50 REAGAN COUNTY HOSP D 1.000000 2,887,420
60 SANTA RITA UWD 1.000000 2,887,420
61 REAGAN CO WSD 1.000000 2,887,420

4 554265 0 907359 700000 207,359 131,087 197191
5 495972 0 818311 700000 118,311 65,607 157377
6 443795 0 738983 700000 38,983 18,962 125773
=====

3659929 0 5975631 4200000 1,775,631 1,416,369 1470466
\$/BBLRESV: 15.69 EQUIP VAL: 583
\$/BBLPROD: 0 WI OIL VAL: 548,877 RI OIL VAL: 569,841
WI PAYOUT: 3.0 GAS VAL: 867,491 GAS VAL: 900,624
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,887,420 WI TOTAL: 1,416,950 RI TOTAL: 1,470,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,825.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,801,240
LAST YR RI VAL: 2,754,390
LAST YR 8/8 VAL: 7,555,630

LAST YR OIL PROD: 15,219
LAST YR GAS PROD: 805,891

REMARKS1: FR RRC 20313 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 361203 - BROOK D-E5B FULL WI DECIMAL = .796658 #WELLS: 1
RRC#, WELL#.....: 20225 - 102H RRC DIST.: 07C FULL RI DECIMAL = .203342 DEPTH: 9340
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,009	42,779	0	69.42	2.72	2.72	.00	332322
---	-----	-----	-----	8	5,408	38,268	0	69.42	2.72	2.72	.00	299084
00	REAGAN COUNTY APPRAI	.010000	31,480	9	4,867	34,441	0	69.42	2.72	2.72	.00	269165
01	REAGAN COUNTY	.010000	31,480	10	4,380	30,997	0	69.42	2.72	2.72	.00	242232
02	FM&LR	.010000	31,480	11	3,942	27,897	0	69.42	2.72	2.72	.00	218008
30	REAGAN COUNTY ISD	.010000	31,480		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	.010000	31,480		84,344	687,360	0					4,499,891
60	SANTA RITA UWD	.010000	31,480									
61	REAGAN CO WSD	.010000	31,480		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	.010000	31,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	346320	0	1085978	272200	813,778	762,176	260757
						2	237554	0	856462	272200	584,262	480,012	181990
						3	181119	0	712255	272200	440,055	317,135	133934
						4	146203	0	610783	272200	338,583	214,042	101641
						5	122409	0	535454	272200	263,254	145,983	78854
						6	105141	0	476894	272200	204,694	99,569	62151
						7	92698	0	425020	272200	152,820	65,208	49018
				*** PARAMETERS ***		8	82923	0	382007	272200	109,807	41,100	38988
						9	74631	0	343796	272200	71,596	23,507	31052
MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	10	67168	0	309400	272200	37,200	10,714	24730
YRS FLAT:		FMVF:		8/8 RES:		11	60450	0	278458	272200	6,258	1,581	19697

OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.25			1516616	0	6016507	2994200	3,022,307	2,161,027	982812
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
272,200				8/8 VALUE:	3,147,830	WI TOTAL:	2,165,020		RI TOTAL:	982,810
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.5 D B: .760 De/Dt: 19.0 / 10.0
GAS: 529.0 D B: 1.030 De/Dt: 35.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,584,390
LAST YR RI VAL: 1,505,860
LAST YR 8/8 VAL: 5,090,250

LAST YR OIL PROD: 17,658
LAST YR GAS PROD: 160,134

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361212 - JAMESON 49 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 17430 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10906
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	335,060	1	2,846	15,990	0	63.73	4.28	4.28	.00	136032
01	REAGAN COUNTY	1.000000	335,060	2	1,902	9,827	0	64.86	4.24	4.24	.00	92523
02	FM&LR	1.000000	335,060	3	1,417	6,904	0	66.00	4.22	4.22	.00	70142
30	REAGAN COUNTY ISD	1.000000	335,060	4	1,124	5,235	0	67.16	4.18	4.18	.00	56616
50	REAGAN COUNTY HOSP D	1.000000	335,060									
60	SANTA RITA UWD	1.000000	335,060									
61	REAGAN CO WSD	1.000000	335,060									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
120841	0	476154	250000	226,154	195,191	131560
\$/BBLRESV: 26.64	EQUIP VAL: 8,310					
\$/BBLPROD: 0	WI OIL VAL: 145,654	RI OIL VAL: 98,172				
WI PAYOUT: 2.6	GAS VAL: 49,537	GAS VAL: 33,388				
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 335,060	WI TOTAL: 203,500	RI TOTAL: 131,560				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: .900 De/Dt: 38.0 / 13.0
GAS: 59.0 D B: .760 De/Dt: 44.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,180
LAST YR RI VAL: 61,050
LAST YR 8/8 VAL: 114,230

LAST YR OIL PROD: 4,257
LAST YR GAS PROD: 14,334

REMARKS1: FROM UNIT 9017430 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361239 - BATES 43B-31-B FULL WI DECIMAL = .752636 #WELLS: 2
RRC#, WELL#.....: 20535 - RRC DIST.: 07C FULL RI DECIMAL = .247364 DEPTH: 8887
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,919	210,711	0	69.55	2.35	2.35	.00	257489
---	-----	-----	-----	8	4,427	189,640	0	69.55	2.35	2.35	.00	231735
00	REAGAN COUNTY APPRAI	1.000000	4,863,290	9	3,984	170,676	0	69.55	2.35	2.35	.00	208546
01	REAGAN COUNTY	1.000000	4,863,290	10	3,586	153,608	0	69.55	2.35	2.35	.00	187712
02	FM&LR	1.000000	4,863,290	11	3,227	138,247	0	69.55	2.35	2.35	.00	168920
30	REAGAN COUNTY ISD	1.000000	4,863,290	12	2,904	124,422	0	69.55	2.35	2.35	.00	152012
50	REAGAN COUNTY HOSP D	1.000000	4,863,290		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	4,863,290		71,970	2,878,031	0					3,638,823
61	REAGAN CO WSD	1.000000	4,863,290									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	774455	0	1363183	354000	1,009,183	945,191	421470
				2	667318	0	1146886	354000	792,886	651,411	313802
				3	585071	0	991851	354000	637,851	459,680	240160
				4	519927	0	874868	354000	520,868	329,277	187465
				5	464019	0	780289	354000	426,289	236,390	147963
				6	414092	0	700214	354000	346,214	168,409	117505
*** PARAMETERS ***				7	372683	0	630172	354000	276,172	117,842	93585
				8	335415	0	567150	354000	213,150	79,780	74535
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	301874	0	510420	354000	156,420	51,357	59362
YRS FLAT:	FMVF:	8/8 RES:		10	271686	0	459398	354000	105,398	30,356	47281
				11	244517	0	413437	354000	59,437	15,016	37657
				12	220065	0	372077	354000	18,077	4,006	29989
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 1.95							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.95							
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	5171122	0	8809945	4248000	4,561,945	3,088,715	1770774
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 23.55		EQUIP VAL:	3,804				
				\$/BBLPROD: 0		WI OIL VAL:	1,275,747	RI OIL VAL:	731,392		
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3	GAS VAL:	1,812,965	GAS VAL:	1,039,381
							RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0
354,000								=====		=====	
							8/8 VALUE:	4,863,290	WI TOTAL:	3,092,520	RI TOTAL: 1,770,770

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,242.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,117,880
LAST YR RI VAL: 2,504,640
LAST YR 8/8 VAL: 7,622,520

LAST YR OIL PROD: 14,255
LAST YR GAS PROD: 570,245

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361241 - RICKER 37-46 D FULL WI DECIMAL = .776035 #WELLS: 1
RRC#, WELL#.....: 20979 - RRC DIST.: 07C FULL RI DECIMAL = .223965 DEPTH: 8049
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,777,810	1	11,980	423,376	0	63.29	1.83	1.83	.00	588401
01	REAGAN COUNTY	1.000000	1,777,810	2	10,095	367,811	0	64.40	1.82	1.82	.00	504514
02	FM&LR	1.000000	1,777,810	3	8,724	325,154	0	65.53	1.80	1.80	.00	443647
30	REAGAN COUNTY ISD	1.000000	1,777,810	4	7,590	291,370	0	66.70	1.79	1.79	.00	392870
50	REAGAN COUNTY HOSP D	1.000000	1,777,810									
60	SANTA RITA UWD	1.000000	1,777,810									
61	REAGAN CO WSD	1.000000	1,777,810									
					38,389	1,407,711	0					1,929,432

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	1979684	0	3909116	2886000	1,023,116	862,200	909987
	\$/BBLRESV: 14.28		EQUIP VAL: 5,620				
	\$/BBLPROD: 0		WI OIL VAL: 425,558		RI OIL VAL: 449,144		
	WI PAYOUT: 2.6		GAS VAL: 436,641		GAS VAL: 460,842		
	RI PAYOUT: 3.1		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 1,777,810		WI TOTAL: 867,820		RI TOTAL: 909,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

721,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 1,252.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,303,540
LAST YR RI VAL: 1,652,820
LAST YR 8/8 VAL: 3,956,360

LAST YR OIL PROD: 14,258
LAST YR GAS PROD: 513,180

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361243 - HICKMAN AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20149 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8584
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	145762	0	263057	257500	5,557	5,205	82487
00	REAGAN COUNTY APPRAI	1.000000	94,200		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	94,200		145762	0	263057	257500	5,557	5,205	82487
02	FM&LR	1.000000	94,200								
30	REAGAN COUNTY ISD	1.000000	94,200		\$/BBLRESV:	1.26	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	94,200		\$/BBLPROD:	0	WI OIL VAL:		2,321	RI OIL VAL:	36,780
60	SANTA RITA UWD	1.000000	94,200		WI PAYOUT:	.0	GAS VAL:		2,884	GAS VAL:	45,707
61	REAGAN CO WSD	1.000000	94,200		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
				=====							
				8/8 VALUE:	94,200	WI TOTAL:	11,710	RI TOTAL:	82,490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.5 D B: .770 De/Dt: 19.0 / 13.0
GAS: 490.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,250
LAST YR RI VAL: 377,310
LAST YR 8/8 VAL: 697,560

LAST YR OIL PROD: 2,967
LAST YR GAS PROD: 155,327

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361244 - BLOXOM SOUTH 210-219 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21170 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7144
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,178,700
01 REAGAN COUNTY 1.000000 2,178,700
02 FM&LR 1.000000 2,178,700
30 REAGAN COUNTY ISD 1.000000 2,178,700
50 REAGAN COUNTY HOSP D 1.000000 2,178,700
60 SANTA RITA UWD 1.000000 2,178,700
61 REAGAN CO WSD 1.000000 2,178,700

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 12,380 191,381 0 63.73 2.25 2.25 .00 591733
2 10,432 159,618 0 64.86 2.23 2.23 .00 507465
3 9,013 136,913 0 66.00 2.21 2.21 .00 446144
4 7,841 119,114 0 67.16 2.20 2.20 .00 394951
5 6,822 103,629 0 68.35 2.18 2.18 .00 349713
6 5,935 90,157 0 69.55 2.16 2.16 .00 309584
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 322955 0 914688 400000 514,688 482,052 286821
2 266961 0 774426 400000 374,426 307,617 214904
3 226933 0 673077 400000 273,077 196,798 165289
4 196538 0 591489 400000 191,489 121,053 128545
5 169433 0 519146 400000 119,146 66,070 99843
6 146054 0 455638 400000 55,638 27,064 77548
=====

1328874 0 3928464 2400000 1,528,464 1,200,654 972950
\$/BBLRESV: 20.21 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 794,510 RI OIL VAL: 643,831
WI PAYOUT: 3.2 GAS VAL: 406,143 GAS VAL: 329,118
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,178,700 WI TOTAL: 1,205,750 RI TOTAL: 972,950
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.3 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 580.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,832,470
LAST YR RI VAL: 1,299,660
LAST YR 8/8 VAL: 3,132,130

LAST YR OIL PROD: 19,317
LAST YR GAS PROD: 199,750

REMARKS1: FR RRC 20468 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361245 - SECTION 235-220 ALLOC 10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21167 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 986

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 879,810

01 REAGAN COUNTY 1.000000 879,810

02 FM&LR 1.000000 879,810

30 REAGAN COUNTY ISD 1.000000 879,810

50 REAGAN COUNTY HOSP D 1.000000 879,810

60 SANTA RITA UWD 1.000000 879,810

61 REAGAN CO WSD 1.000000 879,810

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1138078 0 1867540 1434000 433,540 375,352 504143

\$/BBLRESV: 13.10 EQUIP VAL: 321

\$/BBLPROD: 0 WI OIL VAL: 146,612 RI OIL VAL: 196,918

WI PAYOUT: 2.2 GAS VAL: 228,739 GAS VAL: 307,224

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

358,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 14.9 D B: .770 De/Dt: 20.0 / 10.0

GAS: 848.0 D B: 1.000 De/Dt: 17.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,174,370

LAST YR RI VAL: 959,200

LAST YR 8/8 VAL: 2,133,570

LAST YR OIL PROD: 6,387

LAST YR GAS PROD: 325,251

REMARKS1: FR RRC 20326 TY21

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361246 - BLOXOM SOUTH 210-219 ALLOC 13 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21171 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7460
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,335	192,266	0	63.73	2.25	2.25	.00
ALT RRC#:	GRAPH.....:	2	5,045	165,344	0	64.86	2.23	2.23	.00
		3	4,163	143,849	0	66.00	2.21	2.21	.00
		=====	=====	=====					=====
		15,543	501,459	0					754,280

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	801,690	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	801,690	1	324449	0	627246	400000	227,246	212,836
02	FM&LR	1.000000	801,690	2	276538	0	521952	400000	121,952	100,192
30	REAGAN COUNTY ISD	1.000000	801,690	3	238430	0	444499	400000	44,499	32,069
50	REAGAN COUNTY HOSP D	1.000000	801,690	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	801,690		839417	0	1593697	1200000	393,697	345,097
61	REAGAN CO WSD	1.000000	801,690							450687

\$/BBLRESV:	14.01	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	163,331	RI OIL VAL:	213,305
WI PAYOUT:	2.0	GAS VAL:	181,766	GAS VAL:	237,381
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	801,690	WI TOTAL:	351,000	RI TOTAL:	450,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	19.7 D	B: .800	De/Dt: 22.0 / 13.0
GAS:	572.0 D	B: 1.000	De/Dt: 15.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,326,200
LAST YR RI VAL: 1,074,240
LAST YR 8/8 VAL: 2,400,440

LAST YR OIL PROD: 7,890
LAST YR GAS PROD: 235,187

REMARKS1: FR RRC 20467 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361247 - SUGG B113-114 (ALLOC-B) FULL WI DECIMAL = .757983 #WELLS: 1
RRC#, WELL#.....: 20487 - RRC DIST.: 07C FULL RI DECIMAL = .242017 DEPTH: 7000
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,663,820
01 REAGAN COUNTY 1.000000 1,663,820
02 FM&LR 1.000000 1,663,820

30 REAGAN COUNTY ISD 1.000000 1,663,820
50 REAGAN COUNTY HOSP D 1.000000 1,663,820
60 SANTA RITA UWD 1.000000 1,663,820
61 REAGAN CO WSD 1.000000 1,663,820

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 408943 0 610245 257500 352,745 330,378 183296
2 359523 0 531958 257500 274,458 225,487 141399
3 320179 0 471859 257500 214,359 154,482 110994
4 286940 0 421237 257500 163,737 103,510 87688
5 256047 0 374951 257500 117,451 65,130 69073
6 228464 0 333714 257500 76,214 37,073 54404
7 205618 0 297164 257500 39,664 16,925 42873
8 185057 0 264683 257500 7,183 2,689 33793
=====

2250771 0 3305811 2060000 1,245,811 935,674 723520
*** PARAMETERS ***
\$/BBLRESV: 18.23 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 298,618 RI OIL VAL: 230,909
WI PAYOUT: 3.6 GAS VAL: 637,056 GAS VAL: 492,610
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 657.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,673,310
LAST YR RI VAL: 1,018,650
LAST YR 8/8 VAL: 2,691,960

LAST YR OIL PROD: 4,757
LAST YR GAS PROD: 219,960

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 361252 - UNIVERSITY 25 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20900 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 3510
OPERATOR#, AGENT#: 251989 -

OPERATOR NAME....: ENERGY PRODUCTION CO
OIL FIELD#.....: 07919001
OIL FIELD NAME...: BIG LAKE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	REAGAN COUNTY APPRAI	1.000000	4,880	0	0	0					0
01	REAGAN COUNTY	1.000000	4,880								
02	FM&LR	1.000000	4,880								
30	REAGAN COUNTY ISD	1.000000	4,880								
50	REAGAN COUNTY HOSP D	1.000000	4,880								
60	SANTA RITA UWD	1.000000	4,880								
61	REAGAN CO WSD	1.000000	4,880								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361253 - BOOTHE 236-6 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21419 - 1 RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 945

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,303	68,117	0	63.73	1.76	1.76	.00
ALT RRC#:	GRAPH.....:	2	3,460	53,611	0	64.86	1.74	1.74	.00
		3	2,869	43,769	0	66.00	1.73	1.73	.00
		4	2,435	36,711	0	67.16	1.72	1.72	.00
		5	2,103	31,428	0	68.35	1.71	1.71	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,170	233,636	0	746,457
-----	-------------------	---------	-----------	--------	---------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	547,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	547,350	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	547,350							
30	REAGAN COUNTY ISD	1.000000	547,350	1	89914	0	295587	145000	150,587	141,039
50	REAGAN COUNTY HOSP D	1.000000	547,350	2	69962	0	238274	145000	93,274	76,631
60	SANTA RITA UWD	1.000000	547,350	3	56790	0	198806	145000	53,806	38,777
61	REAGAN CO WSD	1.000000	547,350	4	47357	0	170008	145000	25,008	15,809
				5	40306	0	148111	145000	3,111	1,725
				304329	0	1050786	725000	325,786	273,981	273063

\$/BBLRESV:	17.11	EQUIP VAL:	306
\$/BBLPROD:	0	WI OIL VAL:	194,630
WI PAYOUT:	2.6	GAS VAL:	79,350
RI PAYOUT:	3.5	PRD VAL:	0

8/8 VALUE:	547,350	WI TOTAL:	274,290	RI TOTAL:	273,060
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
145,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.3 D B: .750 De/Dt: 21.0 / 10.0
GAS: 213.0 D B: .750 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,124,290
LAST YR RI VAL: 645,580
LAST YR 8/8 VAL: 1,769,870

LAST YR OIL PROD: 5,558
LAST YR GAS PROD: 203,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361254 - BLOXOM SOUTH 210-219 ALLOC 23 FULL WI DECIMAL = .758546 #WELLS: 1
RRC#, WELL#.....: 20774 - RRC DIST.: 07C FULL RI DECIMAL = .241454 DEPTH: 7279
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	82029	0	303436	300000	3,436	3,163	89295	
00	REAGAN COUNTY APPRAI	1.000000	95,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	95,250		82029	0	303436	300000	3,436	3,163	89295	
02	FM&LR	1.000000	95,250									
30	REAGAN COUNTY ISD	1.000000	95,250		\$/BBLRESV:	.66	EQUIP VAL:		2,788			
50	REAGAN COUNTY HOSP D	1.000000	95,250		\$/BBLPROD:	0	WI OIL VAL:		2,308	RI OIL VAL:		65,156
60	SANTA RITA UWD	1.000000	95,250		WI PAYOUT:	.0	GAS VAL:		855	GAS VAL:		24,139
61	REAGAN CO WSD	1.000000	95,250		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
				=====								
				8/8 VALUE:	95,250	WI TOTAL:	5,950	RI TOTAL:	89,300			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 143.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 53 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,740
LAST YR RI VAL: 188,060
LAST YR 8/8 VAL: 226,800

LAST YR OIL PROD: 6,932
LAST YR GAS PROD: 88,356

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361255 - BLOXOM SOUTH 210-219 ALLOC 33 FULL WI DECIMAL = .758574 #WELLS: 1
RRC#, WELL#.....: 21519 - RRC DIST.: 07C FULL RI DECIMAL = .241426 DEPTH: 7267
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,289	133,681	0	63.73	2.25	2.25	.00
ALT RRC#:	GRAPH.....:	2	3,540	117,319	0	64.86	2.23	2.23	.00
		3	3,012	104,530	0	66.00	2.21	2.21	.00
		=====	=====	=====					=====
			10,841	355,530	0				532,317

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	506,400	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	506,400	1	228166	0	435513	300000	135,513	125,822
02	FM&LR	1.000000	506,400	2	198459	0	372631	300000	72,631	58,135
30	REAGAN COUNTY ISD	1.000000	506,400	3	175239	0	326037	300000	26,037	17,966
50	REAGAN COUNTY HOSP D	1.000000	506,400		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	506,400		601864	0	1134181	900000	234,181	201,923
61	REAGAN CO WSD	1.000000	506,400							298582
					\$/BBLRESV: 11.52		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	94,771	RI OIL VAL:	140,136
					WI PAYOUT: 2.0		GAS VAL:	107,152	GAS VAL:	158,445
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	506,400	WI TOTAL:	207,820	RI TOTAL:	298,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.1 D	B: 1.000	De/Dt: 19.0 / 13.0
GAS:	393.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,047,800
LAST YR RI VAL: 762,820
LAST YR 8/8 VAL: 1,810,620

LAST YR OIL PROD: 6,250
LAST YR GAS PROD: 206,174

REMARKS1: FR RRC 20821 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361256 - NORTH CREEK B AL01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20954 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7324
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	5,557	232,941	0	63.73	.95	.95	.00	265611
ALT JOB#:	UNIT.....:	2	4,445	200,323	0	64.86	.94	.94	.00	216227
ALT LSE#:	EOR.....:	3	3,706	175,728	0	66.00	.93	.93	.00	183447
ALT RRC#:	GRAPH.....:	4	3,178	156,516	0	67.16	.92	.92	.00	160076
		5	2,765	140,864	0	68.35	.91	.91	.00	141741
		6	2,406	126,778	0	69.55	.91	.91	.00	125503

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	22,057	1,033,150	0				1,092,605

00	REAGAN COUNTY APPRAI	1.000000	915,320							
01	REAGAN COUNTY	1.000000	915,320							
02	FM&LR	1.000000	915,320	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	915,320	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	915,320	1	165970	0	431581	193000	238,581	219,630
60	SANTA RITA UWD	1.000000	915,320	2	141228	0	357455	193000	164,455	128,299
61	REAGAN CO WSD	1.000000	915,320	3	122570	0	306017	193000	113,017	74,720
				4	107996	0	268072	193000	75,072	42,062
				5	96140	0	237881	193000	44,881	21,311
				6	86526	0	212029	193000	19,029	7,657
				=====	=====	=====	=====	=====	=====	=====
				720430	0	1813035	1158000	655,035	493,679	416542

				\$/BBLRESV: 17.98	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 297,510			RI OIL VAL: 251,024		
				WI PAYOUT: 2.8	GAS VAL: 196,169			GAS VAL: 165,518		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 915,320	WI TOTAL: 498,780	RI TOTAL: 416,540
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 693.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,585,850
LAST YR RI VAL: 845,560
LAST YR 8/8 VAL: 2,431,410

LAST YR OIL PROD: 5,568
LAST YR GAS PROD: 214,112

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361257 - SILER HOPE 4-43 C #231 FULL WI DECIMAL = .848451 #WELLS: 1
RRC#, WELL#.....: 20854 - RRC DIST.: 07C FULL RI DECIMAL = .151549 DEPTH: 8357
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,078,680
01 REAGAN COUNTY 1.000000 1,078,680
02 FM&LR 1.000000 1,078,680
30 REAGAN COUNTY ISD 1.000000 1,078,680
50 REAGAN COUNTY HOSP D 1.000000 1,078,680
60 SANTA RITA UWD 1.000000 1,078,680
61 REAGAN CO WSD 1.000000 1,078,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,249 479,047 0 63.29 1.44 1.44 .00 228165
2 3,259 429,003 0 64.40 1.44 1.44 .00 178073
3 2,642 386,103 0 65.53 1.43 1.43 .00 146893
4 2,225 347,493 0 66.70 1.41 1.41 .00 125916
5 1,919 312,744 0 67.88 1.40 1.40 .00 110521
6 1,670 281,470 0 69.07 1.39 1.39 .00 97866
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 585285 0 813450 644000 169,450 158,705 136684
2 524143 0 702216 515200 187,016 153,647 104419
3 468453 0 615346 437920 177,426 127,866 80974
4 415711 0 541627 394128 147,499 93,244 63074
5 371487 0 482008 394128 87,880 48,732 49674
6 331951 0 429817 394128 35,689 17,360 39200
=====

2697030 0 3584464 2779504 804,960 599,554 474025
\$/BBLRESV: 10.96 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 148,436 RI OIL VAL: 117,358
WI PAYOUT: 3.5 GAS VAL: 451,118 GAS VAL: 356,667
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,078,680 WI TOTAL: 604,650 RI TOTAL: 474,030
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

644,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 1,392.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,346,130
LAST YR RI VAL: 900,010
LAST YR 8/8 VAL: 3,246,140

LAST YR OIL PROD: 5,911
LAST YR GAS PROD: 509,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361258 - SILER HOPE 4-43 A #211 FULL WI DECIMAL = .848857 #WELLS: 1
RRC#, WELL#.....: 20870 - RRC DIST.: 07C FULL RI DECIMAL = .151143 DEPTH: 8379
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,268	312,599	0	69.05	1.39	1.39	.00	191549
---	-----	-----	-----	8	2,843	287,591	0	69.05	1.39	1.39	.00	166638
00	REAGAN COUNTY APPRAI	1.000000	3,162,110	9	2,473	264,584	0	69.05	1.39	1.39	.00	144951
01	REAGAN COUNTY	1.000000	3,162,110	10	2,152	243,417	0	69.05	1.39	1.39	.00	126136
02	FM&LR	1.000000	3,162,110	11	1,872	223,944	0	69.05	1.39	1.39	.00	109725
30	REAGAN COUNTY ISD	1.000000	3,162,110	12	1,629	206,028	0	69.05	1.39	1.39	.00	95482
50	REAGAN COUNTY HOSP D	1.000000	3,162,110	13	1,417	189,546	0	69.05	1.39	1.39	.00	83055
60	SANTA RITA UWD	1.000000	3,162,110		=====	=====	=====					
61	REAGAN CO WSD	1.000000	3,162,110		50,093	4,264,440	0					2,834,412

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	630169	0	1096079	500000	596,079	558,281	183592
				2	579755	0	959131	400000	559,131	459,365	142172
				3	529670	0	851575	340000	511,575	368,677	111707
				4	480481	0	761339	306000	455,339	287,851	88381
				5	438908	0	687582	306000	381,582	211,599	70636
*** PARAMETERS ***				6	400911	0	621064	306000	315,064	153,257	56463
				7	368839	0	560388	306000	254,388	108,547	45086
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	339332	0	505970	306000	199,970	74,847	36024
YRS FLAT:	FMVF:	8/8 RES:		9	312186	0	457137	306000	151,137	49,623	28803
				10	287210	0	413346	306000	107,346	30,916	23047
OIL WELLHEAD PRICE: 76.25	GAS WI GR PRICE: 1.15			11	264234	0	373959	306000	67,959	17,169	18452
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15			12	243095	0	338577	306000	32,577	7,220	14784
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	223647	0	306702	306000	702	136	11851
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5098437	0	7932849	4300000	3,632,849	2,327,488	830998

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.56	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 831,611	RI OIL VAL: 296,916	
500,000				WI PAYOUT: 4.5	GAS VAL: 1,495,874	GAS VAL: 534,082	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	=====
20.0	1			8/8 VALUE: 3,162,110	WI TOTAL: 2,331,110	RI TOTAL: 831,000	
15.0	1						
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 1,473.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,949,990
LAST YR RI VAL: 1,137,420
LAST YR 8/8 VAL: 5,087,410

LAST YR OIL PROD: 10,465
LAST YR GAS PROD: 570,497

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361259 - SILER HOPE 4-43 G #271 FULL WI DECIMAL = .830987 #WELLS: 1
RRC#, WELL#.....: 20892 - RRC DIST.: 07C FULL RI DECIMAL = .169013 DEPTH: 8128
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,291	267,061	0	63.28	1.44	1.44	.00	383396
ALT JOB#:	UNIT.....:	2	5,956	225,028	0	64.39	1.44	1.44	.00	318689
ALT LSE#:	EOR.....:	3	5,035	194,445	0	65.53	1.43	1.43	.00	274179
ALT RRC#:	GRAPH.....:	4	4,362	169,167	0	66.69	1.41	1.41	.00	241736
		5	3,795	147,175	0	67.87	1.40	1.40	.00	214035
		6	3,302	128,042	0	69.06	1.39	1.39	.00	189495

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	29,741	1,130,918	0				1,621,530

00	REAGAN COUNTY APPRAI	1.000000	1,060,940							
01	REAGAN COUNTY	1.000000	1,060,940							
02	FM&LR	1.000000	1,060,940	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,060,940	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,060,940	1	319571	0	702967	500000	202,967	190,097
60	SANTA RITA UWD	1.000000	1,060,940	2	269273	0	587962	400000	187,962	154,424
61	REAGAN CO WSD	1.000000	1,060,940	3	231061	0	505240	340000	165,240	119,083
				4	198212	0	439948	306000	133,948	84,677
				5	171221	0	385256	306000	79,256	43,950
				6	147898	0	337393	306000	31,393	15,271
				=====	=====	=====	=====	=====	=====	=====
				1337236	0	2958766	2158000	800,766	607,502	448344

				\$/BBLRESV: 13.47	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 332,937			RI OIL VAL: 245,711		
				WI PAYOUT: 3.4	GAS VAL: 274,565			GAS VAL: 202,632		
				RI PAYOUT: 3.9	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 1,060,940	WI TOTAL: 612,600	RI TOTAL: 448,340
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 804.3 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,442,830
LAST YR RI VAL: 673,920
LAST YR 8/8 VAL: 2,116,750

LAST YR OIL PROD: 8,394
LAST YR GAS PROD: 276,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361260 - SILER HOPE 4-43 H #281 FULL WI DECIMAL = .831624 #WELLS: 1
RRC#, WELL#.....: 20894 - RRC DIST.: 07C FULL RI DECIMAL = .168376 DEPTH: 8143
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,924,200	1	11,317	359,791	0	63.28	1.44	1.44	.00	595559
01	REAGAN COUNTY	1.000000	2,924,200	2	9,535	331,008	0	64.39	1.44	1.44	.00	510583
02	FM&LR	1.000000	2,924,200	3	8,237	304,527	0	65.53	1.43	1.43	.00	448886
30	REAGAN COUNTY ISD	1.000000	2,924,200	4	7,166	280,165	0	66.69	1.41	1.41	.00	397434
50	REAGAN COUNTY HOSP D	1.000000	2,924,200	5	6,234	257,752	0	67.87	1.40	1.40	.00	351861
60	SANTA RITA UWD	1.000000	2,924,200	6	5,424	237,132	0	69.06	1.39	1.39	.00	311511
61	REAGAN CO WSD	1.000000	2,924,200	7	4,719	218,161	0	69.06	1.39	1.39	.00	271021
				8	4,106	200,708	0	69.06	1.39	1.39	.00	235816
				9	3,572	184,651	0	69.06	1.39	1.39	.00	205147
				10	3,108	169,879	0	69.06	1.39	1.39	.00	178498
				11	2,704	156,289	0	69.06	1.39	1.39	.00	155296
					=====	=====	=====					=====
					66,122	2,700,063	0					3,661,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	430864	0	1026423	500000	526,423	493,043	195497
2	396395	0	906978	400000	506,978	416,518	152875
3	362150	0	811036	340000	471,036	339,461	120975
4	328519	0	725953	306000	419,953	265,482	95827
5	300094	0	651955	306000	345,955	191,842	76159
6	274114	0	585625	306000	279,625	136,018	60540
7	252185	0	523206	306000	217,206	92,682	47865
8	232010	0	467826	306000	161,826	60,570	37874
9	213449	0	418596	306000	112,596	36,969	29990
10	196373	0	374871	306000	68,871	19,836	23768
11	180663	0	335959	306000	29,959	7,569	18851
	=====	=====	=====	=====	=====	=====	=====
	3166816	0	6828428	3688000	3,140,428	2,059,990	860221

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 1,028.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,206,530
LAST YR RI VAL: 1,347,390
LAST YR 8/8 VAL: 5,553,920

LAST YR OIL PROD: 13,685
LAST YR GAS PROD: 419,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361261 - SILER HOPE 4-43 D #241 FULL WI DECIMAL = .848716 #WELLS: 1
RRC#, WELL#.....: 20910 - RRC DIST.: 07C FULL RI DECIMAL = .151284 DEPTH: 8358
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	4,720	471,790	0	63.28	1.44	1.44	253496
				2	3,658	434,047	0	64.39	1.44	1.44	199905
				3	2,989	399,323	0	65.53	1.43	1.43	166237
				4	2,526	367,377	0	66.69	1.41	1.41	142974
				5	2,187	337,987	0	67.87	1.40	1.40	125976
				6	1,903	310,948	0	69.06	1.39	1.39	111539
				7	1,656	286,072	0	69.06	1.39	1.39	97062
				8	1,441	263,186	0	69.06	1.39	1.39	84460
00	REAGAN COUNTY APPRAI	1.000000	1,904,560	9	1,254	242,131	0	69.06	1.39	1.39	73500
01	REAGAN COUNTY	1.000000	1,904,560	10	1,091	222,761	0	69.06	1.39	1.39	63946
02	FM&LR	1.000000	1,904,560	=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	1,904,560		23,425	3,335,622	0				1,319,095
50	REAGAN COUNTY HOSP D	1.000000	1,904,560								
60	SANTA RITA UWD	1.000000	1,904,560								
61	REAGAN CO WSD	1.000000	1,904,560								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	576599	0	830095	500000	330,095	309,164
				2	530471	0	730376	400000	330,376	271,427
				3	484644	0	650881	340000	310,881	224,043
				4	439636	0	582610	306000	276,610	174,864
				5	401597	0	527573	306000	221,573	122,868
				6	366830	0	478369	306000	172,369	83,845
				7	337483	0	434545	306000	128,545	54,850
				8	310485	0	394945	306000	88,945	33,292
				9	285646	0	359146	306000	53,146	17,449
				10	262795	0	326741	306000	20,741	5,973
=====				=====	=====	=====	=====	=====	=====	=====
					3996186	0	5315281	3382000	1,933,281	1,297,775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.15 \$/BBLRESV: 16.20 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15 \$/BBLPROD: 0 WI OIL VAL: 322,069 RI OIL VAL: 149,546
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 975,705 GAS VAL: 453,047
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,904,560 WI TOTAL: 1,301,970 RI TOTAL: 602,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.0 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 1,348.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,485,990
LAST YR RI VAL: 1,054,210
LAST YR 8/8 VAL: 4,540,200

LAST YR OIL PROD: 5,776
LAST YR GAS PROD: 565,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361262 - SHERIFF JUSTICE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20898 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8587

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	93	118,866	0	63.73	4.20	4.20	.00	4445
ALT RRC#:	GRAPH.....:	2	78	100,159	0	64.86	4.17	4.17	.00	3794
		3	66	86,545	0	66.00	4.14	4.14	.00	3267
		=====	=====	=====						=====
		237	305,570	0						11,506

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	418,250	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	418,250	1	374428	0	378873	264655	114,218	105,145	116756
02	FM&LR	1.000000	418,250	2	313247	0	317041	264655	52,386	40,869	83506
30	REAGAN COUNTY ISD	1.000000	418,250	3	268722	0	271989	264655	7,334	4,849	61230
50	REAGAN COUNTY HOSP D	1.000000	418,250		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	418,250		956397	0	967903	793965	173,938	150,863	261492
61	REAGAN CO WSD	1.000000	418,250								

\$/BBLRESV:	10.09	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,793	RI OIL VAL:	3,108
WI PAYOUT:	1.8	GAS VAL:	149,070	GAS VAL:	258,383
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	418,250	WI TOTAL:	156,760	RI TOTAL:	261,490

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.35		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
264,655			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 17.0 / 13.0
GAS:	358.0 D	B: 1.000	De/Dt: 17.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,969,780
LAST YR RI VAL: 2,973,280
LAST YR 8/8 VAL: 10,943,060

LAST YR OIL PROD: 19,673
LAST YR GAS PROD: 266,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 361263 - SHERIFF JUSTICE C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20899 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8656

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,141,970	1	11,420	236,327	0	63.73	3.18	3.18	.00	545847
01	REAGAN COUNTY	1.000000	3,141,970	2	9,233	215,058	0	64.86	3.15	3.15	.00	449139
02	FM&LR	1.000000	3,141,970	3	7,752	195,703	0	66.00	3.12	3.12	.00	383724
30	REAGAN COUNTY ISD	1.000000	3,141,970	4	6,678	178,090	0	67.16	3.11	3.11	.00	336371
50	REAGAN COUNTY HOSP D	1.000000	3,141,970	5	5,810	162,062	0	68.35	3.08	3.08	.00	297835
60	SANTA RITA UWD	1.000000	3,141,970	6	5,055	147,476	0	69.55	3.05	3.05	.00	263681
61	REAGAN CO WSD	1.000000	3,141,970	7	4,398	134,203	0	69.55	3.05	3.05	.00	229411
				8	3,826	122,125	0	69.55	3.05	3.05	.00	199574
				9	3,329	111,134	0	69.55	3.05	3.05	.00	173649
					=====	=====	=====					=====
					57,501	1,502,178	0					2,879,231

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	563640	0	1109487	400000	709,487	653,132	341907
2	508075	0	957214	400000	557,214	434,711	252121
3	457945	0	841669	400000	441,669	292,005	189476
4	415395	0	751766	400000	351,766	197,091	144647
5	374363	0	672198	400000	272,198	129,245	110545
6	337351	0	601032	400000	201,032	80,893	84479
7	306989	0	536400	400000	136,400	46,514	64442
8	279361	0	478935	400000	78,935	22,811	49177
9	254219	0	427868	400000	27,868	6,825	37549
	=====	=====	=====	=====	=====	=====	=====
	3497338	0	6376569	3600000	2,776,569	1,863,227	1274343

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.3 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 679.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,952,860
LAST YR RI VAL: 1,674,020
LAST YR 8/8 VAL: 4,626,880

LAST YR OIL PROD: 15,172
LAST YR GAS PROD: 278,386

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 361264 - SHERIFF JUSTICE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20923 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8559
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,900,380
01 REAGAN COUNTY 1.000000 1,900,380
02 FM&LR 1.000000 1,900,380
30 REAGAN COUNTY ISD 1.000000 1,900,380
50 REAGAN COUNTY HOSP D 1.000000 1,900,380
60 SANTA RITA UWD 1.000000 1,900,380
61 REAGAN CO WSD 1.000000 1,900,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,075 241,927 0 63.73 3.18 3.18 .00 385965
2 6,423 217,734 0 64.86 3.15 3.15 .00 312447
3 5,286 195,961 0 66.00 3.12 3.12 .00 261657
4 4,458 176,365 0 67.16 3.11 3.11 .00 224549
5 3,834 158,729 0 68.35 3.08 3.08 .00 196540
6 3,336 142,856 0 69.55 3.05 3.05 .00 174014
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 576996 0 962961 500000 462,961 426,188 296753
2 514397 0 826844 500000 326,844 254,987 217782
3 458549 0 720206 500000 220,206 145,587 162133
4 411371 0 635920 500000 135,920 76,154 122358
5 366664 0 563204 500000 63,204 30,010 92620
6 326783 0 500797 500000 797 321 70391
=====

2654760 0 4209932 3000000 1,209,932 933,247 962037
\$/BBLRESV: 14.63 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 344,746 RI OIL VAL: 355,381
WI PAYOUT: 2.7 GAS VAL: 588,500 GAS VAL: 606,655
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 1,900,380 WI TOTAL: 938,340 RI TOTAL: 962,040
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.1 D B: .750 De/Dt: 22.0 / 13.0
GAS: 699.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,421,380
LAST YR RI VAL: 1,124,900
LAST YR 8/8 VAL: 2,546,280

LAST YR OIL PROD: 9,187
LAST YR GAS PROD: 255,884

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361265 - VON GONTEN 160-161 (ALLOC-A) FULL WI DECIMAL = .768791 #WELLS: 1
RRC#, WELL#.....: 20808 - RRC DIST.: 07C FULL RI DECIMAL = .231209 DEPTH: 7681
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,200,650
01 REAGAN COUNTY 1.000000 2,200,650
02 FM&LR 1.000000 2,200,650
30 REAGAN COUNTY ISD 1.000000 2,200,650
50 REAGAN COUNTY HOSP D 1.000000 2,200,650
60 SANTA RITA UWD 1.000000 2,200,650
61 REAGAN CO WSD 1.000000 2,200,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 10,654 212,026 0 61.59 1.77 1.77 .00 504465
2 8,975 184,198 0 62.68 1.76 1.76 .00 432486
3 7,755 160,252 0 63.78 1.74 1.74 .00 380255
4 6,747 139,419 0 64.91 1.73 1.73 .00 336690
5 5,870 121,295 0 66.06 1.72 1.72 .00 298116
6 5,107 105,527 0 67.22 1.71 1.71 .00 263920
7 4,443 91,808 0 67.22 1.71 1.71 .00 229606
8 3,865 79,873 0 67.22 1.71 1.71 .00 199736
9 3,363 69,490 0 67.22 1.71 1.71 .00 173794

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 288517 0 792982 257500 535,482 492,949 220480
2 249233 0 681719 257500 424,219 330,955 162002
3 214369 0 594624 257500 337,124 222,886 120773
4 185428 0 522118 257500 264,618 148,263 90639
5 160391 0 458507 257500 201,007 95,442 68031
6 138729 0 402649 257500 145,149 58,407 51062
7 120694 0 350300 257500 92,800 31,645 37969
8 105004 0 304740 257500 47,240 13,652 28232
9 91354 0 265148 257500 7,648 1,873 20994

*** PARAMETERS ***

1553719 0 4372787 2317500 2,055,287 1,396,072 800182

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.62 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.41 \$/BBLPROD: 0 WI OIL VAL: 900,025 RI OIL VAL: 515,865
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41 WI PAYOUT: 3.4 GAS VAL: 496,045 GAS VAL: 284,317
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,200,650 WI TOTAL: 1,400,470 RI TOTAL: 800,180
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 32.1 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 627.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,830,360
LAST YR RI VAL: 1,272,000
LAST YR 8/8 VAL: 4,102,360

LAST YR OIL PROD: 11,648
LAST YR GAS PROD: 232,221

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361266 - VON GONTEN 160-161 (ALLOC-B) FULL WI DECIMAL = .773770 #WELLS: 1
RRC#, WELL#.....: 20809 - RRC DIST.: 07C FULL RI DECIMAL = .226230 DEPTH: 7482
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,162,010
01 REAGAN COUNTY 1.000000 1,162,010
02 FM&LR 1.000000 1,162,010
30 REAGAN COUNTY ISD 1.000000 1,162,010
50 REAGAN COUNTY HOSP D 1.000000 1,162,010
60 SANTA RITA UWD 1.000000 1,162,010
61 REAGAN CO WSD 1.000000 1,162,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,362 152,520 0 61.59 1.63 1.63 .00 398504
2 7,045 110,994 0 62.67 1.62 1.62 .00 341627
3 6,087 87,306 0 63.77 1.61 1.61 .00 300353
4 5,296 71,971 0 64.90 1.59 1.59 .00 265953
5 4,608 61,228 0 66.05 1.58 1.58 .00 235503
6 4,009 53,268 0 67.21 1.57 1.57 .00 208488
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 192365 0 590869 257500 333,369 306,889 159711
2 139132 0 480759 257500 223,259 174,175 111068
3 108763 0 409116 257500 151,616 100,240 80783
4 88546 0 354499 257500 96,999 54,348 59827
5 74855 0 310358 257500 52,858 25,099 44768
6 64711 0 273199 257500 15,699 6,317 33682
=====

8/8 VALUE: 1,162,010 WI TOTAL: 672,170 RI TOTAL: 489,840

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 506.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,069,420
LAST YR RI VAL: 994,580
LAST YR 8/8 VAL: 3,064,000

LAST YR OIL PROD: 9,740
LAST YR GAS PROD: 232,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361267 - VON GONTEN 160-161 (ALLOC-C) FULL WI DECIMAL = .774170 #WELLS: 1
RRC#, WELL#.....: 20810 - RRC DIST.: 07C FULL RI DECIMAL = .225830 DEPTH: 7660
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,417	155,269	0	67.21	1.80	1.80	.00	177793
---	-----	-----	-----	8	2,973	139,742	0	67.21	1.80	1.80	.00	154691
00	REAGAN COUNTY APPRAI	1.000000	2,947,890	9	2,587	125,768	0	67.21	1.80	1.80	.00	134607
01	REAGAN COUNTY	1.000000	2,947,890	10	2,251	113,191	0	67.21	1.80	1.80	.00	117124
02	FM&LR	1.000000	2,947,890	11	1,958	101,872	0	67.21	1.80	1.80	.00	101879
30	REAGAN COUNTY ISD	1.000000	2,947,890	12	1,703	91,685	0	67.21	1.80	1.80	.00	88610
50	REAGAN COUNTY HOSP D	1.000000	2,947,890	13	1,482	82,517	0	67.21	1.80	1.80	.00	77111
60	SANTA RITA UWD	1.000000	2,947,890	14	1,289	74,265	0	67.21	1.80	1.80	.00	67069
61	REAGAN CO WSD	1.000000	2,947,890		=====	=====	=====					=====
					52,359	2,253,277	0					2,635,192

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	422967	0	813762	161500	652,262	600,453	219457
				2	378635	0	713647	161500	552,147	430,757	164493
				3	337107	0	631592	161500	470,092	310,797	124427
				4	301748	0	562512	161500	401,012	224,683	94717
*** PARAMETERS ***				5	268605	0	499475	161500	337,975	160,477	71883
				6	240409	0	444791	161500	283,291	113,994	54711
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	216368	0	394161	161500	232,661	79,340	41440
YRS FLAT:	FMVF:	8/8 RES:		8	194731	0	349422	161500	187,922	54,308	31398
				9	175258	0	309865	161500	148,365	36,336	23798
OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 1.49			10	157732	0	274856	161500	113,356	23,527	18042
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49			11	141959	0	243838	161500	82,338	14,483	13680
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	127764	0	216374	161500	54,874	8,179	10376
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	114988	0	192099	161500	30,599	3,865	7873
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	103489	0	170558	161500	9,058	969	5974
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3181760	0	5816952	2261000	3,555,952	2,062,168	882269
-----	-----	-----	-----							
161,500										
-----	-----	-----	-----							
				\$/BBLRESV: 23.05		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 934,201		RI OIL VAL: 399,685		
				WI PAYOUT: 4.0		GAS VAL: 1,127,965		GAS VAL: 482,583		
				RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,947,890		WI TOTAL: 2,065,620		RI TOTAL: 882,270		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.7 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 844.0 D B: .800 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,698,690
LAST YR RI VAL: 1,063,970
LAST YR 8/8 VAL: 3,762,660

LAST YR OIL PROD: 10,182
LAST YR GAS PROD: 285,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361268 - VON GONTEN 160-161 (ALLOC-E) FULL WI DECIMAL = .774165 #WELLS: 1
RRC#, WELL#.....: 20811 - RRC DIST.: 07C FULL RI DECIMAL = .225835 DEPTH: 7647
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	381,680	1	4,959	141,842	0	63.24	1.70	1.70	.00	242784
01	REAGAN COUNTY	1.000000	381,680	2	3,302	103,447	0	64.36	1.68	1.68	.00	164523
02	FM&LR	1.000000	381,680									
30	REAGAN COUNTY ISD	1.000000	381,680		8,261	245,289	0					407,307
50	REAGAN COUNTY HOSP D	1.000000	381,680									
60	SANTA RITA UWD	1.000000	381,680									
61	REAGAN CO WSD	1.000000	381,680									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					186675	0	429459	257500	171,959	158,300	115821	
					134543	0	299066	257500	41,566	32,428	68936	
					321218	0	728525	515000	213,525	190,728	184757	
					\$/BBLRESV: 16.67		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	106,633		RI OIL VAL:	103,295	
					WI PAYOUT: 1.6		GAS VAL:	84,095		GAS VAL:	81,462	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	381,680	WI TOTAL:	196,920		RI TOTAL:	184,760	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.6 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: 466.0 D B: .800 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,546,490
LAST YR RI VAL: 819,480
LAST YR 8/8 VAL: 2,365,970

LAST YR OIL PROD: 10,146
LAST YR GAS PROD: 211,114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361269 - VON GONTEN 160-161 (ALLOC-F) FULL WI DECIMAL = .774031 #WELLS: 1
RRC#, WELL#.....: 20812 - RRC DIST.: 07C FULL RI DECIMAL = .225969 DEPTH: 7456
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	5,177	246,495	0	63.24	1.50	1.50	.00	253413
ALT RRC#:	GRAPH.....:	2	3,769	211,523	0	64.36	1.48	1.48	.00	187759
		3	2,963	184,025	0	65.50	1.47	1.47	.00	150221
		4	2,441	160,102	0	66.65	1.46	1.46	.00	125929
		5	2,075	139,289	0	67.83	1.44	1.44	.00	108943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				16,425	941,434	0			826,265

00	REAGAN COUNTY APPRAI	1.000000	903,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	REAGAN COUNTY	1.000000	903,530	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
02	FM&LR	1.000000	903,530	--	-----	-----	-----	-----	-----	-----	
30	REAGAN COUNTY ISD	1.000000	903,530	1	286192	0	539605	257500	282,105	259,697	145637
50	REAGAN COUNTY HOSP D	1.000000	903,530	2	242314	0	430073	257500	172,573	134,633	99209
60	SANTA RITA UWD	1.000000	903,530	3	209388	0	359609	257500	102,109	67,508	70901
61	REAGAN CO WSD	1.000000	903,530	4	180929	0	306858	257500	49,358	27,655	51710
				5	155252	0	264195	257500	6,695	3,179	38052
				=====	=====	=====	=====	=====	=====	=====	
				1074075	0	1900340	1287500	612,840	492,672	405509	

\$/BBLRESV:	16.85	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	214,213	RI OIL VAL:	176,315
WI PAYOUT:	2.4	GAS VAL:	278,459	GAS VAL:	229,194
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	903,530	WI TOTAL:	498,020	RI TOTAL:	405,510
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MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.2 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 733.0 D B: .800 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,022,690
LAST YR RI VAL: 979,160
LAST YR 8/8 VAL: 3,001,850

LAST YR OIL PROD: 7,915
LAST YR GAS PROD: 266,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361270 - VON GONTEN 160-161 (ALLOC-G) FULL WI DECIMAL = .774164 #WELLS: 1
RRC#, WELL#.....: 20813 - RRC DIST.: 07C FULL RI DECIMAL = .225836 DEPTH: 7645
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,728,920
01 REAGAN COUNTY 1.000000 1,728,920
02 FM&LR 1.000000 1,728,920

30 REAGAN COUNTY ISD 1.000000 1,728,920
50 REAGAN COUNTY HOSP D 1.000000 1,728,920
60 SANTA RITA UWD 1.000000 1,728,920
61 REAGAN CO WSD 1.000000 1,728,920

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 357002 0 675377 257500 417,877 384,685 182143
2 311325 0 584317 257500 326,817 254,967 134688
3 275619 0 515669 257500 258,169 170,686 101594
4 246467 0 458999 257500 201,499 112,897 77290
5 218958 0 407159 257500 149,659 71,061 58598
6 195774 0 362377 257500 104,877 42,201 44576
7 176196 0 321159 257500 63,659 21,708 33766
8 158577 0 284678 257500 27,178 7,854 25582
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 858.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,325,100
LAST YR RI VAL: 1,068,660
LAST YR 8/8 VAL: 3,393,760

LAST YR OIL PROD: 7,435
LAST YR GAS PROD: 284,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361271 - WASHINGTON WEST A 23-14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20791 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9167
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,561,190
01 REAGAN COUNTY 1.000000 2,561,190

02 FM&LR 1.000000 2,561,190
30 REAGAN COUNTY ISD 1.000000 2,561,190
50 REAGAN COUNTY HOSP D 1.000000 2,561,190
60 SANTA RITA UWD 1.000000 2,561,190
61 REAGAN CO WSD 1.000000 2,561,190

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

579,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 130.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,317,140
LAST YR RI VAL: 2,778,580
LAST YR 8/8 VAL: 8,095,720

LAST YR OIL PROD: 33,812
LAST YR GAS PROD: 139,699

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361272 - WASHINGTON WEST B 23-14 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20807 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9547

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	21,245	165,943	0	63.73	2.48	2.48	.00	1015458
ALT JOB#:	UNIT.....:	2	17,716	147,115	0	64.86	2.45	2.45	.00	861795
ALT LSE#:	EOR.....:	3	15,196	132,126	0	66.00	2.43	2.43	.00	752202
ALT RRC#:	GRAPH.....:	4	13,305	118,913	0	67.16	2.42	2.42	.00	670173
		5	11,832	107,022	0	68.35	2.40	2.40	.00	606538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	79,294	671,119	0				3,906,166
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00	REAGAN COUNTY APPRAI	1.000000	2,203,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,203,270	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,203,270	--						
30	REAGAN COUNTY ISD	1.000000	2,203,270	1	308654	0	1324112	785500	538,612	495,831
50	REAGAN COUNTY HOSP D	1.000000	2,203,270	2	270324	0	1132119	785500	346,619	270,415
60	SANTA RITA UWD	1.000000	2,203,270	3	240800	0	993002	785500	207,502	137,188
61	REAGAN CO WSD	1.000000	2,203,270	4	215827	0	886000	785500	100,500	56,309
				5	192640	0	799178	785500	13,678	6,494
				=====	=====	=====	=====	=====	=====	=====
				1228245	0	5134411	3927500	1,206,911	966,237	1231683

\$/BBLRESV:	12.36	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	735,095	RI OIL VAL:	937,041
WI PAYOUT:	2.4	GAS VAL:	231,141	GAS VAL:	294,641
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	2,203,270	WI TOTAL:	971,590	RI TOTAL:	1,231,680
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MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
785,500			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 485.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,881,160
LAST YR RI VAL: 2,504,380
LAST YR 8/8 VAL: 6,385,540

LAST YR OIL PROD: 26,784
LAST YR GAS PROD: 487,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361273 - COOL WATER NORTH J 13-7 FULL WI DECIMAL = .736604 #WELLS: 1
RRC#, WELL#.....: 20771 - RRC DIST.: 07C FULL RI DECIMAL = .263396 DEPTH: 8159
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	13,256	507,770	0	63.73	2.46	2.46	.00	622287
ALT JOB#:	UNIT.....:	2	10,280	450,156	0	64.86	2.44	2.44	.00	491139
ALT LSE#:	EOR.....:	3	8,399	404,295	0	66.00	2.42	2.42	.00	408325
ALT RRC#:	GRAPH.....:	4	7,099	363,866	0	67.16	2.41	2.41	.00	351190
		5	6,149	327,479	0	68.35	2.39	2.39	.00	309583
		6	5,350	294,731	0	69.55	2.37	2.37	.00	274085

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,655	265,258	0	69.55	2.37	2.37	.00	238479
---	-----	-----	-----	8	4,050	238,732	0	69.55	2.37	2.37	.00	207485
00	REAGAN COUNTY APPRAI	1.000000	5,109,260	9	3,524	214,859	0	69.55	2.37	2.37	.00	180537
01	REAGAN COUNTY	1.000000	5,109,260	10	3,066	193,373	0	69.55	2.37	2.37	.00	157074
02	FM&LR	1.000000	5,109,260	11	2,667	174,036	0	69.55	2.37	2.37	.00	136633

30	REAGAN COUNTY ISD	1.000000	5,109,260	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	5,109,260	68,495	3,434,555	0						3,376,817
60	SANTA RITA UWD	1.000000	5,109,260									
61	REAGAN CO WSD	1.000000	5,109,260									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	920103	0	1542390	399500	1,142,890	1,052,110	509890
				2	809072	0	1300211	399500	900,711	702,690	367374
				3	720689	0	1129014	399500	729,514	482,311	272653
				4	645941	0	997131	399500	597,631	334,847	205814
				5	576521	0	886104	399500	486,604	231,049	156323
				6	514527	0	788612	399500	389,112	156,574	118908
				7	463075	0	701554	399500	302,054	103,003	90413
				8	416767	0	624252	399500	224,752	64,951	68761
				9	375090	0	555627	399500	156,127	38,237	52309

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	10	337581	0	494655	399500	95,155	19,749	39803
YRS FLAT:	FMVF:	8/8 RES:	11	303824	0	440457	399500	40,957	7,204	30292

				=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.96			6083190	0	9460007	4394500	5,065,507	3,192,725	1912540

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 22.59		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 1,139,666		RI OIL VAL: 682,695		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.7		GAS VAL: 2,053,056		GAS VAL: 1,229,844		
				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
399,500				8/8 VALUE:	5,109,260	WI TOTAL:	3,196,720	RI TOTAL:	1,912,540	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 42.1 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 1,484.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,544,140
LAST YR RI VAL: 2,470,450
LAST YR 8/8 VAL: 7,014,590

LAST YR OIL PROD: 16,988
LAST YR GAS PROD: 560,563

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361274 - COOL WATER NORTH I 13-7 FULL WI DECIMAL = .736593 #WELLS: 2
RRC#, WELL#.....: 20827 - RRC DIST.: 07C FULL RI DECIMAL = .263407 DEPTH: 8431
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279201		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX		-----	-----	-----	-----	-----	-----	-----	-----	
		1	16,295	204,535	0	63.73	2.51	2.51	.00	764937
ALT FRZ.:	ALT G\$ RRC:	2	13,589	172,343	0	64.86	2.49	2.49	.00	649220
ALT JOB#:	UNIT.....:	3	11,656	148,922	0	66.00	2.48	2.48	.00	566658
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		41,540	525,800	0					1,980,815

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,242,140	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,242,140	1	378154	0	1143091	837000	306,091	281,778	377910
02	FM&LR	1.000000	1,242,140	2	316097	0	965317	837000	128,317	100,107	272765
30	REAGAN COUNTY ISD	1.000000	1,242,140	3	272043	0	838701	837000	1,701	1,124	202555
50	REAGAN COUNTY HOSP D	1.000000	1,242,140		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,242,140		966294	0	2947109	2511000	436,109	383,009	853230
61	REAGAN CO WSD	1.000000	1,242,140								
					\$/BBLRESV:	8.41	EQUIP VAL:	5,901			
					\$/BBLPROD:	0	WI OIL VAL:	257,428	RI OIL VAL:	573,474	
					WI PAYOUT:	1.6	GAS VAL:	125,580	GAS VAL:	279,755	
					RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	1,242,140	WI TOTAL:	388,910	RI TOTAL:	853,230	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
837,000			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.4 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 616.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,330,660
LAST YR RI VAL: 2,208,350
LAST YR 8/8 VAL: 4,539,010

LAST YR OIL PROD: 20,531
LAST YR GAS PROD: 266,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361275 - CORMAC 8-17-A 4302H FULL WI DECIMAL = .751430 #WELLS: 2
RRC#, WELL#.....: 20642 - RRC DIST.: 07C FULL RI DECIMAL = .248570 DEPTH: 9021
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	9,175,780	1	40,509	356,414	0	63.73	1.77	1.77	.00
01	REAGAN COUNTY	1.000000	9,175,780	2	35,549	330,039	0	64.86	1.76	1.76	.00
02	FM&LR	1.000000	9,175,780	3	31,674	305,616	0	66.00	1.74	1.74	.00
30	REAGAN COUNTY ISD	1.000000	9,175,780	4	28,507	283,000	0	67.16	1.73	1.73	.00
50	REAGAN COUNTY HOSP D	1.000000	9,175,780	5	25,656	262,058	0	68.35	1.72	1.72	.00
60	SANTA RITA UWD	1.000000	9,175,780	6	23,090	242,666	0	69.55	1.71	1.71	.00
61	REAGAN CO WSD	1.000000	9,175,780	7	20,781	224,709	0	69.55	1.71	1.71	.00
				8	18,703	208,081	0	69.55	1.71	1.71	.00
				9	16,833	192,683	0	69.55	1.71	1.71	.00
				10	15,150	178,424	0	69.55	1.71	1.71	.00
				11	13,635	165,221	0	69.55	1.71	1.71	.00
				12	12,272	152,995	0	69.55	1.71	1.71	.00
				13	11,045	141,673	0	69.55	1.71	1.71	.00
				14	9,941	131,189	0	69.55	1.71	1.71	.00
				=====	=====	=====					
					303,345	3,174,768	0				15,392,139

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	474042	0	2413963	631000	1,782,963	1,641,342
				2	436482	0	2169060	631000	1,538,060	1,199,917
				3	399589	0	1970441	631000	1,339,441	885,558
				4	367893	0	1806528	631000	1,175,528	658,637

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		5	338699	0	1656397	631000	1,025,397	486,879
YRS FLAT:	FMVF:	8/8 RES:		6	311813	0	1518542	631000	887,542	357,138
				7	288739	0	1374795	631000	743,795	253,642
				8	267373	0	1244828	631000	613,828	177,390
				9	247587	0	1127313	631000	496,313	121,552
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.41			10	229265	0	1021034	631000	390,034	80,952
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41			11	212300	0	924892	631000	293,892	51,693
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	196590	0	837949	631000	206,949	30,847
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	182042	0	759275	631000	128,275	16,204
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	168571	0	688107	631000	57,107	6,113

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====	=====	=====
				4120985	0	19513124	883400010	679,124	5,967,864	3204473
631,000										
1										
				\$/BBLRESV: 20.65		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 4,707,505		RI OIL VAL: 2,527,717		
				WI PAYOUT: 4.1		GAS VAL: 1,260,353		GAS VAL: 676,753		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 9,175,780		WI TOTAL: 5,971,310		RI TOTAL: 3,204,470		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,015.0 D B: 1.000 De/Dt: 7.4 / 7.4
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,567,110
LAST YR RI VAL: 4,842,620
LAST YR 8/8 VAL: 15,409,730

LAST YR OIL PROD: 46,279
LAST YR GAS PROD: 397,990

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361276 - NORTH CREEK B AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20953 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7602
OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

168,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 486.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,126,710
LAST YR RI VAL: 650,380
LAST YR 8/8 VAL: 1,777,090

LAST YR OIL PROD: 1,094
LAST YR GAS PROD: 150,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361278 - WELCH TRUST 8-7-E #4409H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20772 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9117

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	10,219	54,073	0	63.73	2.70	2.70	.00	488443
ALT JOB#: 123100	2	6,653	34,812	0	64.86	2.68	2.68	.00	323635
ALT LSE#: 401827	3	4,941	25,723	0	66.00	2.66	2.66	.00	244580
ALT RRC#: 20772	=====	=====	=====						=====
		21,813	114,608	0					1,056,658

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.600000	483,250	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.600000	483,250	1	109498	0	597941	257500	340,441	313,400	184265
02	FM&LR	.600000	483,250	2	69972	0	393607	257500	136,107	106,183	103672
30	REAGAN COUNTY ISD	.600000	483,250	3	51317	0	295897	257500	38,397	25,386	66613
50	REAGAN COUNTY HOSP D	.600000	483,250		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.600000	483,250		230787	0	1287445	772500	514,945	444,969	354550
61	REAGAN CO WSD	.600000	483,250								
					\$/BBLRESV:	22.32	EQUIP VAL:	5,901			
					\$/BBLPROD:	0	WI OIL VAL:	365,204	RI OIL VAL:	290,993	
					WI PAYOUT:	1.8	GAS VAL:	79,765	GAS VAL:	63,556	
					RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	805,420	WI TOTAL:	450,870	RI TOTAL:	354,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.9 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 197.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 824,550
LAST YR RI VAL: 641,420
LAST YR 8/8 VAL: 1,465,970

LAST YR OIL PROD: 12,249
LAST YR GAS PROD: 69,046

REMARKS1: REAGAN 60% AND UPTON 40%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361279 - CC SABATHIA 37-36-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20862 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8342
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:		ALT G\$ RRC:		2	8,380	471,687	0	64.86	2.51	2.51	.00	407645
ALT JOB#:		UNIT.....:		3	6,714	420,268	0	66.00	2.49	2.49	.00	332343
ALT LSE#:		EOR.....:		4	5,602	378,241	0	67.16	2.48	2.48	.00	282173
ALT RRC#:		GRAPH.....:		5	4,807	340,417	0	68.35	2.46	2.46	.00	246419
				6	4,207	306,375	0	69.55	2.44	2.44	.00	219448
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,743	275,738	0	69.55	2.44	2.44	.00	195244
---	-----	-----	-----	8	3,369	248,164	0	69.55	2.44	2.44	.00	175735
00	REAGAN COUNTY APPRAI	1.000000	5,815,620	9	3,032	223,348	0	69.55	2.44	2.44	.00	158157
01	REAGAN COUNTY	1.000000	5,815,620	10	2,729	201,013	0	69.55	2.44	2.44	.00	142351
02	FM&LR	1.000000	5,815,620	11	2,456	180,912	0	69.55	2.44	2.44	.00	128111
30	REAGAN COUNTY ISD	1.000000	5,815,620	12	2,210	162,821	0	69.55	2.44	2.44	.00	115279
50	REAGAN COUNTY HOSP D	1.000000	5,815,620	13	1,989	146,539	0	69.55	2.44	2.44	.00	103751
60	SANTA RITA UWD	1.000000	5,815,620	14	1,790	131,885	0	69.55	2.44	2.44	.00	93371
61	REAGAN CO WSD	1.000000	5,815,620	15	1,611	118,697	0	69.55	2.44	2.44	.00	84034
				16	1,450	106,827	0	69.55	2.44	2.44	.00	75636
				=====	=====	=====						=====
					65,243	4,250,401	0					3,292,830

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1023878	0	1557011	257500	1,299,511	479819
				2	887951	0	1295596	257500	1,038,096	341248
*** PARAMETERS ***				3	784850	0	1117193	257500	859,693	251503
				4	703528	0	985701	257500	728,201	189659
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		5	628069	0	874488	257500	616,988	143813
YRS FLAT:	FMVF:	8/8 RES:		6	560666	0	780114	257500	522,614	109650
				7	504601	0	699845	257500	442,345	84077
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.02			8	454140	0	629875	257500	372,375	64675
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			9	408727	0	566884	257500	309,384	49750
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			10	367854	0	510205	257500	252,705	38271
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	331069	0	459180	257500	201,680	29438
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	297962	0	413241	257500	155,741	22644
				13	268166	0	371917	257500	114,417	17418
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	241350	0	334721	257500	77,221	13399
-----	-----	-----	-----	15	217216	0	301250	257500	43,750	10307
257,500				16	195493	0	271129	257500	13,629	7928
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
					7875520	0	11168350	4120000	7,048,350	1853599

\$/BBLRESV: 23.85 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 1,167,222 RI OIL VAL: 546,506
WI PAYOUT: 4.1 GAS VAL: 2,791,673 GAS VAL: 1,307,091
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.000 De/Dt: 28.0 / 10.0 8/8 VALUE: 5,815,620 WI TOTAL: 3,962,020 RI TOTAL: 1,853,600
GAS: 1,580.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,944,430
LAST YR RI VAL: 1,818,640
LAST YR 8/8 VAL: 5,763,070

LAST YR OIL PROD: 17,974
LAST YR GAS PROD: 604,054

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....	361280 - CC SABATHIA 37-36-F	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	20883 - RRC DIST..: 07C	FULL RI DECIMAL =	.250000	DEPTH:	8624

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	1,543	266,884	0	64.86	2.48	2.48	.00	75059
ALT JOB#:	UNIT.....:	3	1,206	227,265	0	66.00	2.46	2.46	.00	59697
ALT LSE#:	GEOR.....:	4	989	197,902	0	67.16	2.44	2.44	.00	49816
ALT RRC#:	GRAPH.....:	5	838	175,268	0	68.35	2.42	2.42	.00	42958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,724	1,190,610	0	330,199
-----	-------------------	---------	-----------	-------	-----------	---	---------

00	REAGAN COUNTY APPRAI	1.000000	1,252,980		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,252,980	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,252,980	--	-----				-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	1,252,980	1	603746	0	706415	348000	358,415	329,946	217694
50	REAGAN COUNTY HOSP D	1.000000	1,252,980	2	496404	0	571463	348000	223,463	174,335	150518
60	SANTA RITA UWD	1.000000	1,252,980	3	419304	0	479001	348000	131,001	86,610	107833
61	REAGAN CO WSD	1.000000	1,252,980	4	362161	0	411977	348000	63,977	35,846	79268
				5	318111	0	361069	348000	13,069	6,205	59378
					=====	=====	=====	=====	=====	=====	=====
					2199726	0	2529925	1740000	789,925	632,942	614691

\$/BBLRESV:	16.38	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	82,610	RI OIL VAL:	80,228
WI PAYOUT:	2.4	GAS VAL:	550,332	GAS VAL:	534,463
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 1,252,980 WI TOTAL: 638,290 RI TOTAL: 614,690

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
348,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.2 D	B: 1.000	De/Dt: 32.0 / 10.0
GAS:	986.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI VAL:      1,104,810
LAST YR  RI VAL:      864,020
LAST YR 8/8 VAL:      1,968,830

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LAST YR OIL PROD: 3,056
LAST YR GAS PROD: 391,714

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361281 - CC SABATHIA 37-36-G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20903 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8311
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	13,088	449,023	0	63.73	2.51	2.51	.00
				2	10,365	394,067	0	64.86	2.49	2.49	.00
				3	8,583	351,107	0	66.00	2.48	2.48	.00
				4	7,324	315,996	0	67.16	2.45	2.45	.00
				5	6,386	284,396	0	68.35	2.43	2.43	.00
				6	5,662	255,956	0	69.55	2.42	2.42	.00
				7	5,086	230,360	0	69.55	2.42	2.42	.00
				8	4,577	207,324	0	69.55	2.42	2.42	.00
00				9	4,119	186,592	0	69.55	2.42	2.42	.00
01				10	3,707	167,933	0	69.55	2.42	2.42	.00
02				=====				=====			
30				68,897				3,458,523			
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	845286	0	1470860	476500	994,360	915,378
				2	735920	0	1240125	476500	763,625	595,742
				3	653059	0	1077918	476500	601,418	397,621
				4	580643	0	949553	476500	473,053	265,047
				5	518312	0	845674	476500	369,174	175,292
				6	464560	0	759904	476500	283,404	114,039
				7	418103	0	683401	476500	206,901	70,556
				8	376293	0	615041	476500	138,541	40,037
				9	338664	0	553521	476500	77,021	18,863
				10	304798	0	498164	476500	21,664	4,497
=====				=====	=====	=====	=====	=====	=====	=====
				5235638	0	8694161	4765000	3,929,161	2,597,072	1682353

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.00 \$/BBLRESV: 19.99 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00 \$/BBLPROD: 0 WI OIL VAL: 1,033,110 RI OIL VAL: 669,237
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,563,959 GAS VAL: 1,013,115
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,283,610 WI TOTAL: 2,601,260 RI TOTAL: 1,682,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
476,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,320.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,352,870
LAST YR RI VAL: 1,560,420
LAST YR 8/8 VAL: 3,913,290

LAST YR OIL PROD: 13,975
LAST YR GAS PROD: 504,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361282 - KATHRYN 44-5-A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20904 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9005
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	55,329	312,533	0	63.73	3.19	3.19	.00
ALT RRC#:	GRAPH.....:	2	46,147	281,280	0	64.86	3.17	3.17	.00
		3	39,583	253,152	0	66.00	3.14	3.14	.00
		4	34,654	227,837	0	67.16	3.12	3.12	.00
		5	30,819	205,053	0	68.35	3.09	3.09	.00
		6	27,737	184,548	0	69.55	3.07	3.07	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,963	166,093	0	69.55	3.07	3.07	.00	1302132
---	-----	-----	-----	8	22,467	149,484	0	69.55	3.07	3.07	.00 <td>1171935</td>	1171935
00	REAGAN COUNTY APPRAI	1.000000	13,737,960	9	20,220	134,536	0	69.55	3.07	3.07	.00 <td>1054726</td>	1054726
01	REAGAN COUNTY	1.000000	13,737,960	10	18,198	121,082	0	69.55	3.07	3.07	.00 <td>949253</td>	949253
02	FM&LR	1.000000	13,737,960	11	16,378	108,974	0	69.55	3.07	3.07	.00 <td>854317</td>	854317
30	REAGAN COUNTY ISD	1.000000	13,737,960	12	14,740	98,077	0	69.55	3.07	3.07	.00 <td>768875</td>	768875
50	REAGAN COUNTY HOSP D	1.000000	13,737,960	13	13,266	88,269	0	69.55	3.07	3.07	.00 <td>691988</td>	691988
60	SANTA RITA UWD	1.000000	13,737,960	14	11,939	79,442	0	69.55	3.07	3.07	.00 <td>622768</td>	622768
61	REAGAN CO WSD	1.000000	13,737,960	15	10,745	71,498	0	69.55	3.07	3.07	.00 <td>560486</td>	560486
				16	9,671	64,348	0	69.55	3.07	3.07	.00 <td>504464</td>	504464
				17	8,704	57,913	0	69.55	3.07	3.07	.00 <td>454022</td>	454022
				18	7,834	52,122	0	69.55	3.07	3.07	.00 <td>408641</td>	408641
					=====	=====	=====	=====	=====	=====	=====	=====
					413,394	2,656,241	0					20,964,587

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	747735	0	3392323	515000	2,877,323	2,648,777	1045401
				2	668743	0	2913564	515000	2,398,564	1,871,240	767404
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		3	596173	0	2555532	515000	2,040,532	1,349,077	575301
YRS FLAT:	FMVF:	8/8 RES:		4	533139	0	2278661	515000	1,763,661	988,162	438437
				5	475210	0	2055069	515000	1,540,069	731,255	337963
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.54			6	424922	0	1871753	515000	1,356,753	545,944	263088
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54			7	382429	0	1684561	515000	1,169,561	398,832	202378
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	344187	0	1516122	515000	1,001,122	289,314	155675
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	309769	0	1364495	515000	849,495	208,049	119748
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	278791	0	1228044	515000	713,044	147,992	92116
				11	250913	0	1105230	515000	590,230	103,816	70856
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	225822	0	994697	515000	479,697	71,503	54506
-----	-----	-----	-----	13	203239	0	895227	515000	380,227	48,031	41926
515,000				14	182915	0	805683	515000	290,683	31,117	32251
-----	-----	-----	-----	15	164624	0	725110	515000	210,110	19,061	24808
				16	148161	0	652625	515000	137,625	10,581	19083
				17	133345	0	587367	515000	72,367	4,715	14681
				18	120011	0	528652	515000	13,652	754	11292
				=====	=====	=====	=====	=====	=====	=====	=====
					6190128	0	27154715	927000017,884,715	9,468,220		4266914

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.7 D B: 1.000 De/Dt: 18.0 / 10.0 \$/BBLRESV: 23.58 EQUIP VAL: 2,839
GAS: 903.0 D B: 1.000 De/Dt: 10.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 7,309,864 RI OIL VAL: 3,294,237
PRD: M B: De/Dt: / WI PAYOUT: 4.3 GAS VAL: 2,158,347 GAS VAL: 972,673
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 13,737,960 WI TOTAL: 9,471,050 RI TOTAL: 4,266,910
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,800,330
LAST YR RI VAL: 5,394,610
LAST YR 8/8 VAL: 18,194,940

LAST YR OIL PROD: 64,756
LAST YR GAS PROD: 364,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361284 - EAGLEHEAD B EAST FULL WI DECIMAL = .774680 #WELLS: 1
RRC#, WELL#.....: 20964 - RRC DIST.: 07C FULL RI DECIMAL = .225320 DEPTH: 8568
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,163,620
01 REAGAN COUNTY 1.000000 2,163,620
02 FM&LR 1.000000 2,163,620
30 REAGAN COUNTY ISD 1.000000 2,163,620
50 REAGAN COUNTY HOSP D 1.000000 2,163,620
60 SANTA RITA UWD 1.000000 2,163,620
61 REAGAN CO WSD 1.000000 2,163,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 19,867 79,258 0 63.73 1.16 1.16 .00 980841
2 16,065 58,930 0 64.86 1.15 1.15 .00 807198
3 13,486 46,926 0 66.00 1.14 1.14 .00 689524
4 11,623 38,995 0 67.16 1.13 1.13 .00 604716
5 10,112 33,362 0 68.35 1.12 1.12 .00 535424
6 8,797 29,025 0 69.55 1.11 1.11 .00 473974
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 71224 0 1052065 438000 614,065 565,289 282896
2 52500 0 859698 438000 421,698 328,988 197581
3 41442 0 730966 438000 292,966 193,692 143586
4 34136 0 638852 438000 200,852 112,535 107257
5 28946 0 564370 438000 126,370 60,003 80985
6 24958 0 498932 438000 60,932 24,519 61192
=====

253206 0 4344883 2628000 1,716,883 1,285,026 873497
\$/BBLRESV: 19.54 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,210,139 RI OIL VAL: 822,592
WI PAYOUT: 2.9 GAS VAL: 74,886 GAS VAL: 50,904
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 2,163,620 WI TOTAL: 1,290,120 RI TOTAL: 873,500
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

438,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 259.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 951,160
LAST YR RI VAL: 719,260
LAST YR 8/8 VAL: 1,670,420

LAST YR OIL PROD: 22,460
LAST YR GAS PROD: 94,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361285 - EAGLEHEAD B WEST FULL WI DECIMAL = .788925 #WELLS: 1
RRC#, WELL#.....: 20995 - RRC DIST.: 07C FULL RI DECIMAL = .211075 DEPTH: 8618
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,265,240
01 REAGAN COUNTY 1.000000 3,265,240
02 FM&LR 1.000000 3,265,240

30 REAGAN COUNTY ISD 1.000000 3,265,240
50 REAGAN COUNTY HOSP D 1.000000 3,265,240
60 SANTA RITA UWD 1.000000 3,265,240
61 REAGAN CO WSD 1.000000 3,265,240

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 187843 0 1222769 399500 823,269 774,466 309126
2 137114 0 997686 399500 598,186 497,989 225200
3 107675 0 848045 399500 448,545 330,452 170913
4 87724 0 740277 399500 340,777 222,176 133208
5 74241 0 652026 399500 252,526 145,698 104758
6 64073 0 575569 399500 176,069 89,899 82565
7 55744 0 500738 399500 101,238 45,745 64135
8 48497 0 435658 399500 36,158 14,458 49821
=====

762911 0 5972768 3196000 2,776,768 2,120,883 1139726

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.65 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,849,978 RI OIL VAL: 994,147
WI PAYOUT: 3.7 GAS VAL: 270,903 GAS VAL: 145,578
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

399,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 603.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,385,010
LAST YR RI VAL: 1,523,970
LAST YR 8/8 VAL: 4,908,980

LAST YR OIL PROD: 27,145
LAST YR GAS PROD: 192,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361286 - HAM B1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21013 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8773
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,067	135,460	0	63.73	1.08	1.08	.00	337785
ALT JOB#:	UNIT.....:	2	5,953	116,491	0	64.86	1.07	1.07	.00	289584
ALT LSE#:	EOR.....:	3	5,143	102,189	0	66.00	1.07	1.07	.00	254579
ALT RRC#:	GRAPH.....:	4	4,528	91,015	0	67.16	1.06	1.06	.00	228075
		5	4,042	81,914	0	68.35	1.05	1.05	.00	207203
		6	3,638	73,723	0	69.55	1.04	1.04	.00	189767

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	30,371	600,792	0				1,506,993

00	REAGAN COUNTY APPRAI	1.000000	932,250							
01	REAGAN COUNTY	1.000000	932,250							
02	FM&LR	1.000000	932,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	932,250	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	932,250	1	109723	0	447508	225000	222,508	204,834
60	SANTA RITA UWD	1.000000	932,250	2	93484	0	383068	225000	158,068	123,316
61	REAGAN CO WSD	1.000000	932,250	3	82007	0	336586	225000	111,586	73,774
				4	72357	0	300432	225000	75,432	42,264
				5	64507	0	271710	225000	46,710	22,178
				6	57504	0	247271	225000	22,271	8,962
				=====	=====	=====	=====	=====	=====	=====
				479582	0	1986575	1350000	636,575	475,328	451821

\$/BBLRESV:	15.83	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	360,578	RI OIL VAL:	342,746
WI PAYOUT:	2.9	GAS VAL:	114,749	GAS VAL:	109,075
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE:	932,250	WI TOTAL:	480,430	RI TOTAL:	451,820
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.3 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 403.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,870
LAST YR RI VAL: 78,170
LAST YR 8/8 VAL: 111,040

LAST YR OIL PROD: 8,383
LAST YR GAS PROD: 147,452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....	361287 - HAM C1	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	21031 -	RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH: 8500

OPERATOR NAME...	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LIN (WOLFCAMP)	--	-----	-----	----	----	----	----	-----
OPERATOR NAME...: SEM OPERATING COMPAN								
OIL FIELD#.....: 53613750								
OIL FIELD NAME...: LIN (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	6,271	157,623	0	64.86	1.11	1.11	.00	305053
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		13,787	337,230	0					664,299
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	364,610	1	150870	0	510116	425500	84,616	77,895	157201
01	REAGAN COUNTY	1.000000	364,610	2	131221	0	436274	425500	10,774	8,405	114910
02	FM&LR	1.000000	364,610		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	364,610		282091	0	946390	851000	95,390	86,300	272111
50	REAGAN COUNTY HOSP D	1.000000	364,610								
60	SANTA RITA UWD	1.000000	364,610		\$/BBLRESV: 5.86		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	364,610		\$/BBLPROD: 0		WI OIL VAL:		60.576	RI OIL VAL:	191,003

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .89
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
425,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.8	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	528.0	D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      1,601,050
LAST YR  RI  VAL:      1,141,460
LAST YR 8/8 VAL:      2,742,510

```

LAST YR OIL PROD: 10,678
LAST YR GAS PROD: 227,694

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361288 - HAIL TAP ROCK FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20956 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8342
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	25,171	113,255	0	63.73	.98	.98	.00	1203111
ALT RRC#:	GRAPH.....:	2	20,993	96,409	0	64.86	.97	.97	.00	1021204
		3	18,006	83,932	0	66.00	.96	.96	.00	891297
		4	15,764	74,315	0	67.16	.95	.95	.00	794033
		5	14,019	66,682	0	68.35	.95	.95	.00	718649
		6	12,617	60,014	0	69.55	.95	.95	.00	658134
		7	11,355	54,013	0	69.55	.95	.95	.00	592305
		8	10,220	48,612	0	69.55	.95	.95	.00	533101

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	REAGAN COUNTY APPRAI	1.000000	3,284,140						
01	REAGAN COUNTY	1.000000	3,284,140	128,145	597,232	0			6,411,834
02	FM&LR	1.000000	3,284,140						

30	REAGAN COUNTY ISD	1.000000	3,284,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	3,284,140	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	3,284,140	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	1.000000	3,284,140	1	83242	0	1286353	522369	763,984	703,301	396411

				2	70138	0	1091342	522369	568,973	443,884	287448
				3	60431	0	951728	522369	429,359	283,867	214253
				4	52949	0	846982	522369	324,613	181,877	162968
				5	47511	0	766160	522369	243,791	115,757	125997
				6	42760	0	700894	522369	178,525	71,836	98515
				7	38484	0	630789	522369	108,420	36,972	75781
				8	34636	0	567737	522369	45,368	13,111	58295
				=====	=====	=====	=====	=====	=====	=====	=====
					430151	0	6841985	4178952	2,663,033	1,850,605	1419668

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 18.04	EQUIP VAL: 13,871		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,734,257	RI OIL VAL: 1,330,413	
			WI PAYOUT: 3.3	GAS VAL: 116,346	GAS VAL: 89,253	
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .78					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .78	8/8 VALUE: 3,284,140	WI TOTAL: 1,864,470	RI TOTAL: 1,419,670		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
522,369			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 339.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3	EQ SCH#: 51	VAL: 21,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,796,340
LAST YR RI VAL: 2,270,580
LAST YR 8/8 VAL: 8,066,920

LAST YR OIL PROD: 37,543
LAST YR GAS PROD: 114,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....:	361289 - RINGO 8-9-DZ	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	20997 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 8369

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279201								
SPRABERRY (TREND AREA) R 40 EX								

ALT FRZ.:	ALT G\$ RRC:	2	10,931	110,455	0	64.86	2.62	2.62	.00	531738
ALT JOB#:	UNIT.....:	3	9,306	98,412	0	66.00	2.60	2.60	.00	460647
ALT LSE#:	GOR.....:	4	8,105	88,571	0	67.16	2.57	2.57	.00	408249
ALT RRC#:	GRAPH.....:	5	7,175	79,714	0	68.35	2.56	2.56	.00	367808

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,794	64,569	0	69.55	2.54	2.54	.00	302230
---	-----	-----	-----	8	5,215	58,112	0	69.55	2.54	2.54	.00	272027
00	REAGAN COUNTY APPRAI	1.000000	2,784,460	9	4,694	52,301	0	69.55	2.54	2.54	.00	244851
01	REAGAN COUNTY	1.000000	2,784,460	10	4,225	47,071	0	69.55	2.54	2.54	.00	220387
02	FM&LR	1.000000	2,784,460	11	3,803	42,364	0	69.55	2.54	2.54	.00	198374
30	REAGAN COUNTY ISD	1.000000	2,784,460	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	2,784,460		78,926	839,170	0					3,974,972
60	SANTA RITA UWD	1.000000	2,784,460									
61	REAGAN CO WSD	1.000000	2,784,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	2,784,460		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	248255	0	881094	257500	623,594	574,062	271524
				2	217044	0	748782	257500	491,282	383,273	197221
				3	191903	0	652550	257500	395,050	261,183	146902
				4	170721	0	578970	257500	321,470	180,116	111399
				5	153051	0	520859	257500	263,359	125,048	85657
				6	136670	0	472492	257500	214,992	86,511	66412
				7	123004	0	425234	257500	167,734	57,198	51086
	*** PARAMETERS ***			8	110703	0	382730	257500	125,230	36,190	39299
				9	99633	0	344484	257500	86,984	21,304	30232
MO SHIFT:	6	DISC: 18.0	YRS MAX: 28	10	89670	0	310057	257500	52,557	10,909	23257
YRS FLAT:		FMVF:	8/8 RES:	11	80703	0	279077	257500	21,577	3,796	17892

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	10	89670	0	310057	257500	52,557	10,909	23257
YRS FLAT:	FMVF:	8/8 RES:	11	80703	0	279077	257500	21,577	3,796	17892
			=====		=====	=====	=====	=====	=====	=====
			1621357		0	5596329	2832500	2,763,829	1,739,590	1040881
OIL WELLHEAD PRICE: 76.81			GAS WI GR PRICE: 2.10							
OIL %TAX ALLOWABLE: 9.6			GAS RI GR PRICE: 2.10							
TYPE..(USNQLHCT): S			GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /			GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:			ADDL GAS PRICES? N							
			\$/BBLRESV: 20.87		EQUIP VAL: 3,994					
			\$/BBLPROD: 0		WI OIL VAL: 1,235,599		RI OIL VAL: 739,319			
			WI PAYOUT: 3.7		GAS VAL: 503,989		GAS VAL: 301,561			
			RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
257.500				8/8 VALUE: 2,784,460	WI TOTAL: 1,743,580	RI TOTAL: 1,040,880				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	40.4	D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	370.0	D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 2,283,790
LAST YR RI VAL: 1,206,710
LAST YR 8/8 VAL: 3,490,500

LAST YR OIL PROD: 16,700
LAST YR GAS PROD: 142,834

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361290 - RINGO 8-9-F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21014 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8436
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,323	62,181	0	63.73	2.69	2.69	.00
ALT RRC#:	GRAPH.....:	2	8,476	53,474	0	64.86	2.67	2.67	.00
		3	7,192	46,907	0	66.00	2.64	2.64	.00
		4	6,245	41,776	0	67.16	2.63	2.63	.00
		5	5,518	37,598	0	68.35	2.61	2.61	.00
		6	4,944	33,838	0	69.55	2.59	2.59	.00
		7	4,450	30,454	0	69.55	2.59	2.59	.00
		8	4,005	27,409	0	69.55	2.59	2.59	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10,323	62,181	0	63.73	2.69	2.69	.00	493414
00	REAGAN COUNTY APPRAI	1.000000	1,503,700	2	8,476	53,474	0	64.86	2.67	2.67	.00	412315
01	REAGAN COUNTY	1.000000	1,503,700	3	7,192	46,907	0	66.00	2.64	2.64	.00	356004
02	FM&LR	1.000000	1,503,700	4	6,245	41,776	0	67.16	2.63	2.63	.00	314561
30	REAGAN COUNTY ISD	1.000000	1,503,700	5	5,518	37,598	0	68.35	2.61	2.61	.00	282866
50	REAGAN COUNTY HOSP D	1.000000	1,503,700	6	4,944	33,838	0	69.55	2.59	2.59	.00	257891
60	SANTA RITA UWD	1.000000	1,503,700	7	4,450	30,454	0	69.55	2.59	2.59	.00	232123
61	REAGAN CO WSD	1.000000	1,503,700	8	4,005	27,409	0	69.55	2.59	2.59	.00	208911

00	REAGAN COUNTY APPRAI	1.000000	1,503,700	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	1,503,700	51,153	333,637	0						2,558,085
02	FM&LR	1.000000	1,503,700									

30	REAGAN COUNTY ISD	1.000000	1,503,700	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	1,503,700	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	1,503,700	--	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	1,503,700	1	125450	0	618864	257500	361,364	332,661

				2	107082	0	519397	257500	261,897	204,319	136803
				3	92876	0	448880	257500	191,380	126,529	101052
				4	82403	0	396964	257500	139,464	78,140	76380
				5	73598	0	356464	257500	98,964	46,990	58622
				6	65730	0	323621	257500	66,121	26,606	45487
				7	59157	0	291280	257500	33,780	11,520	34993
				8	53242	0	262153	257500	4,653	1,344	26918
				=====	=====	=====	=====	=====	=====	=====	=====
					659538	0	3217623	2060000	1,157,623	828,109	670968

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 17.16	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 658,366
			WI PAYOUT: 3.1	GAS VAL: 169,742
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.14	8/8 VALUE: 1,503,700	WI TOTAL: 832,730	RI TOTAL: 670,970
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: 1.000 De/Dt: 19.5 / 10.0
GAS: 185.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,499,350
LAST YR RI VAL: 920,920
LAST YR 8/8 VAL: 2,420,270

LAST YR OIL PROD: 13,408
LAST YR GAS PROD: 71,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361291 - RINGO 8-9-DX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21035 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8995

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,689	91,642	0	63.73	2.56	2.56	.00
ALT RRC#:	GRAPH.....:	2	3,752	70,340	0	64.86	2.54	2.54	.00
		3	3,126	57,095	0	66.00	2.52	2.52	.00
		=====	=====	=====					=====
			11,567	219,077	0				561,375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	452,370	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	452,370	1	175953	0	400075	257500	142,575	131,250
02	FM&LR	1.000000	452,370	2	133998	0	316514	257500	59,014	46,040
30	REAGAN COUNTY ISD	1.000000	452,370	3	107910	0	262647	257500	5,147	3,403
50	REAGAN COUNTY HOSP D	1.000000	452,370	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	452,370		417861	0	979236	772500	206,736	180,693
61	REAGAN CO WSD	1.000000	452,370							265784
				\$/BBLRESV:	11.94	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	103,587	RI OIL VAL:	152,368	
				WI PAYOUT:	1.7	GAS VAL:	77,105	GAS VAL:	113,416	
				RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	452,370	WI TOTAL:	186,590	RI TOTAL:	265,780	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
257,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.6 D	B: 1.000	De/Dt: 22.0 / 10.0
GAS:	293.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 533,220
LAST YR RI VAL: 474,780
LAST YR 8/8 VAL: 1,008,000

LAST YR OIL PROD: 5,651
LAST YR GAS PROD: 145,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361292 - UNIVERSITY 2404 EAST A FULL WI DECIMAL = .777056 #WELLS: 1
RRC#, WELL#.....: 21057 - RRC DIST.: 07C FULL RI DECIMAL = .222944 DEPTH: 7907

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	19,705	80,140	0	63.73	1.70	1.70	.00
ALT RRC#:	GRAPH.....:	2	16,098	69,621	0	64.86	1.68	1.68	.00
		3	13,609	61,546	0	66.00	1.67	1.67	.00
		=====	=====	=====					=====
			49,412	211,307	0				2,485,111

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,076,390	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,076,390	1	105865	0	1081692	756000	325,692	299,822
02	FM&LR	1.000000	1,076,390	2	90887	0	902224	756000	146,224	114,076
30	REAGAN COUNTY ISD	1.000000	1,076,390	3	79867	0	777814	756000	21,814	14,422
50	REAGAN COUNTY HOSP D	1.000000	1,076,390		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,076,390		276619	0	2761730	2268000	493,730	428,320
61	REAGAN CO WSD	1.000000	1,076,390							642169

\$/BBLRESV:	10.04	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	385,419	RI OIL VAL:	577,848
WI PAYOUT:	1.7	GAS VAL:	42,901	GAS VAL:	64,320
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,076,390	WI TOTAL:	434,220	RI TOTAL:	642,170

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
756,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	60.5 D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	237.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 856,380
LAST YR RI VAL: 764,380
LAST YR 8/8 VAL: 1,620,760

LAST YR OIL PROD: 21,721
LAST YR GAS PROD: 78,983

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361293 - RICKER 37-05 E FULL WI DECIMAL = .780820 #WELLS: 1
RRC#, WELL#.....: 20967 - RRC DIST.: 07C FULL RI DECIMAL = .219180 DEPTH: 8044
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	4,176	542,696	0	63.28	1.83	1.83	.00
				2	3,151	488,426	0	64.39	1.82	1.82	.00
				3	2,493	439,583	0	65.53	1.80	1.80	.00
				4	2,036	395,625	0	66.69	1.79	1.79	.00
				5	1,706	356,063	0	67.87	1.78	1.78	.00
				6	1,458	320,457	0	69.06	1.77	1.77	.00
				7	1,265	288,411	0	69.06	1.77	1.77	.00
				8	1,111	259,570	0	69.06	1.77	1.77	.00
00	REAGAN COUNTY APPRAI	1.000000	2,821,350	9	988	233,613	0	69.06	1.77	1.77	.00
01	REAGAN COUNTY	1.000000	2,821,350	10	884	210,252	0	69.06	1.77	1.77	.00
02	FM&LR	1.000000	2,821,350	=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,821,350		19,268	3,534,696	0				996,434
50	REAGAN COUNTY HOSP D	1.000000	2,821,350								
60	SANTA RITA UWD	1.000000	2,821,350								
61	REAGAN CO WSD	1.000000	2,821,350								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	775459	0	981796	500000	481,796	451,245
				2	694098	0	852521	400000	452,521	371,778
				3	617823	0	745383	340000	405,383	292,147
				4	552952	0	658972	306000	352,972	223,138
				5	494878	0	585286	306000	279,286	154,872
				6	442888	0	521508	306000	215,508	104,829
				7	398599	0	466812	306000	160,812	68,618
				8	358739	0	418648	306000	112,648	42,163
				9	322865	0	376141	306000	70,141	23,030
				10	290579	0	338247	306000	32,247	9,287
=====				=====	=====	=====	=====	=====	=====	=====
					4948880	0	5945314	3382000	2,563,314	1,741,107

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.46 \$/BBLRESV: 19.40 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 \$/BBLPROD: 0 WI OIL VAL: 291,808 RI OIL VAL: 180,346
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 1,449,297 GAS VAL: 895,708
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,821,350 WI TOTAL: 1,745,300 RI TOTAL: 1,076,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: .700 De/Dt: 26.6 / 10.0
GAS: 1,568.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,579,320
LAST YR RI VAL: 932,930
LAST YR 8/8 VAL: 2,512,250

LAST YR OIL PROD: 5,519
LAST YR GAS PROD: 573,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361294 - RICKER 37-05 F FULL WI DECIMAL = .779913 #WELLS: 1
RRC#, WELL#.....: 20968 - RRC DIST.: 07C FULL RI DECIMAL = .220087 DEPTH: 8058
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	2,832,470	1	14,328	218,789	0	63.28	1.83	1.83	707128
01	REAGAN COUNTY	1.000000	2,832,470	2	11,704	190,071	0	64.39	1.82	1.82	587758
02	FM&LR	1.000000	2,832,470	3	9,896	168,027	0	65.53	1.80	1.80	505762
30	REAGAN COUNTY ISD	1.000000	2,832,470	4	8,572	150,569	0	66.69	1.79	1.79	445850
50	REAGAN COUNTY HOSP D	1.000000	2,832,470	5	7,458	135,512	0	67.87	1.78	1.78	394772
60	SANTA RITA UWD	1.000000	2,832,470	6	6,488	121,961	0	69.06	1.77	1.77	349449
61	REAGAN CO WSD	1.000000	2,832,470	7	5,645	109,765	0	69.06	1.77	1.77	304044
				8	4,911	98,789	0	69.06	1.77	1.77	264510
				9	4,273	88,910	0	69.06	1.77	1.77	230147
				10	3,718	80,019	0	69.06	1.77	1.77	200254
				=====	=====	=====					=====
					76,993	1,362,412	0				3,989,674
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	312265	0	1019393	500000	519,393	486,458	270614
				2	269795	0	857553	400000	457,553	375,912	201462
				3	235884	0	741646	340000	401,646	289,455	154187
				4	210201	0	656051	306000	350,051	221,292	120702
				5	188124	0	582896	306000	276,896	153,547	94903
				6	168361	0	517810	306000	211,810	103,030	74608
				7	151525	0	455569	306000	149,569	63,821	58090
				8	136373	0	400883	306000	94,883	35,514	45235
				9	122735	0	352882	306000	46,882	15,392	35238
				10	110462	0	310716	306000	4,716	1,359	27458
				=====	=====	=====	=====	=====	=====	=====	=====
					1905725	0	5895399	3382000	2,513,399	1,745,780	1082497

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.46 \$/BBLRESV: 19.68 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 \$/BBLPROD: 0 WI OIL VAL: 1,181,444 RI OIL VAL: 732,572
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 564,334 GAS VAL: 349,924
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,832,470 WI TOTAL: 1,749,970 RI TOTAL: 1,082,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 647.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,452,260
LAST YR RI VAL: 1,285,190
LAST YR 8/8 VAL: 3,737,450

LAST YR OIL PROD: 18,795
LAST YR GAS PROD: 215,533

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361295 - MIZE C 145-146 (ALLOC-D) FULL WI DECIMAL = .762451 #WELLS: 1
RRC#, WELL#.....: 20867 - RRC DIST.: 07C FULL RI DECIMAL = .237549 DEPTH: 7716
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	1,846,150	1	4,332	329,503	63.24	1.91	1.91	.00	208878
01	REAGAN COUNTY	1.000000	1,846,150	2	3,503	292,115	64.36	1.89	1.89	.00	171897
02	FM&LR	1.000000	1,846,150	3	2,939	262,354	65.50	1.88	1.88	.00	146775
30	REAGAN COUNTY ISD	1.000000	1,846,150	4	2,530	236,119	66.65	1.86	1.86	.00	128568
50	REAGAN COUNTY HOSP D	1.000000	1,846,150	5	2,201	212,507	67.83	1.86	1.86	.00	113829
60	SANTA RITA UWD	1.000000	1,846,150	6	1,915	191,256	69.02	1.84	1.84	.00	100776
61	REAGAN CO WSD	1.000000	1,846,150	7	1,666	172,130	69.02	1.84	1.84	.00	87672
				8	1,449	154,917	69.02	1.84	1.84	.00	76253
				9	1,261	139,425	69.02	1.84	1.84	.00	66359
				=====	=====	=====					=====
					21,796	1,990,326	0				1,101,007

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	479849	0	688727	257500	431,227	396,975	198380
2	420947	0	592844	257500	335,344	261,619	145949
3	376060	0	522835	257500	265,335	175,423	110013
4	334854	0	463422	257500	205,922	115,376	83343
5	301369	0	415198	257500	157,698	74,878	63821
6	268315	0	369091	257500	111,591	44,903	48490
7	241483	0	329155	257500	71,655	24,436	36961
8	217335	0	293588	257500	36,088	10,429	28176
9	195601	0	261960	257500	4,460	1,093	21488
	=====	=====	=====	=====	=====	=====	=====
	2835813	0	3936820	2317500	1,619,320	1,105,132	736621

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 963.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,844,380
LAST YR RI VAL: 969,880
LAST YR 8/8 VAL: 2,814,260

LAST YR OIL PROD: 5,362
LAST YR GAS PROD: 329,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361296 - MIZE C 145-146 (ALLOC-E) FULL WI DECIMAL = .764984 #WELLS: 1
RRC#, WELL#.....: 20868 - RRC DIST.: 07C FULL RI DECIMAL = .235016 DEPTH: 7496
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,049	156,175	0	69.02	1.62	1.62	.00	160985
---	-----	-----	-----	8	2,653	140,558	0	69.02	1.62	1.62	.00	140076
00	REAGAN COUNTY APPRAI	1.000000	2,378,600	9	2,308	126,502	0	69.02	1.62	1.62	.00	121861
01	REAGAN COUNTY	1.000000	2,378,600		=====	=====	=====					=====
02	FM&LR	1.000000	2,378,600		40,150	1,802,006	0					2,034,391

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	380003	0	771620	257500	514,120	483,643	223995			
2	337884	0	656873	257500	399,373	332,478	170255			
3	300455	0	571080	257500	313,580	231,020	132160			
4	270409	0	506526	257500	249,026	162,357	104661			
5	241893	0	450953	257500	193,453	111,615	83195			
6	215049	0	400110	257500	142,610	72,815	65906			
7	193544	0	354529	257500	97,029	43,843	52141			
8	174190	0	314266	257500	56,766	22,699	41267			
9	156771	0	278632	257500	21,132	7,478	32667			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	2270198	0	4304589	2317500	1,987,089	1,467,948	906247			

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.2 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 859.0 D B: .800 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320,910
LAST YR RI VAL: 1,199,680
LAST YR 8/8 VAL: 3,520,590

LAST YR OIL PROD: 9,053
LAST YR GAS PROD: 297,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361297 - MIZE C 145-146 (ALLOC-C) FULL WI DECIMAL = .762732 #WELLS: 1
RRC#, WELL#.....: 20872 - RRC DIST.: 07C FULL RI DECIMAL = .237268 DEPTH: 7566
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,269	154,502	0	69.02	1.38	1.38	.00	172092
---	-----	-----	-----	8	2,844	139,052	0	69.02	1.38	1.38	.00	149719
00	REAGAN COUNTY APPRAI	1.000000	2,216,590	9	2,474	125,147	0	69.02	1.38	1.38	.00	130241
01	REAGAN COUNTY	1.000000	2,216,590		=====	=====	=====					
02	FM&LR	1.000000	2,216,590		43,339	1,782,362	0					2,188,937

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	320906	0	748848	257500	491,348	462,221	220116			
2	283389	0	628291	257500	370,791	308,683	164893			
3	253254	0	543815	257500	286,315	210,934	127431			
4	226312	0	478612	257500	221,112	144,158	100135			
5	202225	0	425622	257500	168,122	96,999	79508			
6	180694	0	378477	257500	120,977	61,770	63126			
7	162624	0	334716	257500	77,216	34,890	49846			
8	146362	0	296081	257500	38,581	15,427	39368			
9	131726	0	261967	257500	4,467	1,581	31100			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	1907492	0	4096429	2317500	1,778,929	1,336,663	875523			

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 849.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,151,560
LAST YR RI VAL: 1,132,630
LAST YR 8/8 VAL: 3,284,190

LAST YR OIL PROD: 9,719
LAST YR GAS PROD: 284,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361298 - SUGG B 111-110 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20884 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7626
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,265,780
01 REAGAN COUNTY 1.000000 1,265,780
02 FM&LR 1.000000 1,265,780

30 REAGAN COUNTY ISD 1.000000 1,265,780
50 REAGAN COUNTY HOSP D 1.000000 1,265,780
60 SANTA RITA UWD 1.000000 1,265,780
61 REAGAN CO WSD 1.000000 1,265,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 4,746 220,839 0 61.59 2.07 2.07 .00 219230
2 3,958 189,914 0 62.68 2.06 2.06 .00 186066
3 3,392 166,598 0 63.78 2.04 2.04 .00 162256
4 2,951 148,385 0 64.91 2.02 2.02 .00 143662
5 2,567 133,547 0 66.06 2.01 2.01 .00 127182
6 2,233 120,192 0 67.22 2.00 2.00 .00 112577
7 1,943 108,173 0 67.22 2.00 2.00 .00 97956
=====

00 REAGAN COUNTY APPRAI 1.000000 1,265,780 21,790 1,087,648 0 1,048,929
01 REAGAN COUNTY 1.000000 1,265,780
02 FM&LR 1.000000 1,265,780
30 REAGAN COUNTY ISD 1.000000 1,265,780
50 REAGAN COUNTY HOSP D 1.000000 1,265,780
60 SANTA RITA UWD 1.000000 1,265,780
61 REAGAN CO WSD 1.000000 1,265,780
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 342853 0 562083 257500 304,583 280,390 173216
2 293417 0 479483 257500 221,983 173,180 126291
3 254895 0 417151 257500 159,651 105,551 93909
4 224803 0 368465 257500 110,965 62,172 70896
5 201322 0 328504 257500 71,004 33,715 54024
6 180288 0 292865 257500 35,365 14,231 41165
7 162260 0 260216 257500 2,716 926 31261
=====

1659838 0 2708767 1802500 906,267 670,165 590762
\$/BBLRESV: 15.88 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 259,511 RI OIL VAL: 228,763
WI PAYOUT: 2.9 GAS VAL: 410,654 GAS VAL: 361,998
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,265,780 WI TOTAL: 675,020 RI TOTAL: 590,760
OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.4 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 657.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 939,700
LAST YR RI VAL: 680,310
LAST YR 8/8 VAL: 1,620,010

LAST YR OIL PROD: 5,014
LAST YR GAS PROD: 194,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361299 - SUGG B 111-110 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20885 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7376
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,109	159,797	0	67.22	2.00	2.00	.00	307985
---	-----	-----	-----	8	5,498	143,817	0	67.22	2.00	2.00	.00	277182
00	REAGAN COUNTY APPRAI	1.000000	3,928,770	9	4,948	129,435	0	67.22	2.00	2.00	.00	249453
01	REAGAN COUNTY	1.000000	3,928,770	10	4,453	116,492	0	67.22	2.00	2.00	.00	224498
02	FM&LR	1.000000	3,928,770	11	4,008	104,843	0	67.22	2.00	2.00	.00	202063
30	REAGAN COUNTY ISD	1.000000	3,928,770	12	3,607	94,359	0	67.22	2.00	2.00	.00	181847
50	REAGAN COUNTY HOSP D	1.000000	3,928,770	13	3,246	84,923	0	67.22	2.00	2.00	.00	163647
60	SANTA RITA UWD	1.000000	3,928,770	14	2,921	76,431	0	67.22	2.00	2.00	.00	147262
61	REAGAN CO WSD	1.000000	3,928,770		=====	=====	=====					=====
					91,438	2,324,762	0					4,470,457

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	
				1	477193	0	1085918	257500	828,418	762,617	334643
				2	421015	0	942920	257500	685,420	534,731	248355
				3	374466	0	833347	257500	575,847	380,715	187603
				4	335376	0	746500	257500	489,000	273,981	143634
*** PARAMETERS ***				5	298879	0	672547	257500	415,047	197,073	110602
				6	266328	0	608545	257500	351,045	141,257	85535
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		7	239696	0	547681	257500	290,181	98,955	65796
YRS FLAT:	FMVF:	8/8 RES:		8	215726	0	492908	257500	235,408	68,031	50612
				9	194153	0	443606	257500	186,106	45,579	38931
OIL WELLHEAD PRICE: 74.23	GAS WI GR PRICE: 1.66			10	174738	0	399236	257500	141,736	29,417	29947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			11	157265	0	359328	257500	101,828	17,911	23036
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	141539	0	323386	257500	65,886	9,821	17721
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	127385	0	291032	257500	33,532	4,235	13630
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	114647	0	261909	257500	4,409	472	10484
				-----	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3538406	0	8008863	3605000	4,403,863	2,564,795	1360529
-----	-----	-----	-----							
257,500				\$/BBLRESV: 20.88		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 1,431,638		RI OIL VAL: 759,431		
				WI PAYOUT: 4.0		GAS VAL: 1,133,155		GAS VAL: 601,097		
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,928,770		WI TOTAL: 2,568,240		RI TOTAL: 1,360,530		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 894.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,240,210
LAST YR RI VAL: 1,549,950
LAST YR 8/8 VAL: 4,790,160

LAST YR OIL PROD: 14,387
LAST YR GAS PROD: 251,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361300 - SUGG B 111-110 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20886 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7618
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	741,380	1	6,102	139,243	0	61.58	1.72	1.72	.00	281821
01	REAGAN COUNTY	1.000000	741,380	2	5,141	103,528	0	62.66	1.71	1.71	.00	241601
02	FM&LR	1.000000	741,380	3	4,443	82,444	0	63.77	1.69	1.69	.00	212498
30	REAGAN COUNTY ISD	1.000000	741,380	4	3,865	68,511	0	64.89	1.68	1.68	.00	188100
50	REAGAN COUNTY HOSP D	1.000000	741,380									
60	SANTA RITA UWD	1.000000	741,380									
61	REAGAN CO WSD	1.000000	741,380									
					19,551	393,726	0					924,020

\$/BBLRESV:	15.19	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	222,724	RI OIL VAL:	253,621
WI PAYOUT:	2.5	GAS VAL:	121,295	GAS VAL:	138,122
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	741,380	WI TOTAL:	349,640	RI TOTAL:	391,740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.21	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
257,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 455.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,203,350
LAST YR RI VAL: 820,940
LAST YR 8/8 VAL: 2,024,290

LAST YR OIL PROD: 6,586
LAST YR GAS PROD: 139,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361301 - SUGG B 111-112 (ALLOC-F) FULL WI DECIMAL = .759456 #WELLS: 1
RRC#, WELL#.....: 20887 - RRC DIST.: 07C FULL RI DECIMAL = .240544 DEPTH: 7677
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,529	215,324	0	61.58	2.03	2.03	.00	211809
ALT RRC#:	GRAPH.....:	2	3,475	188,973	0	62.66	2.02	2.02	.00	165367
		3	2,819	168,369	0	63.77	2.00	2.00	.00	136526
		4	2,373	151,532	0	64.89	1.99	1.99	.00	116944
		5	2,047	136,379	0	66.04	1.98	1.98	.00	102666
		6	1,781	122,741	0	67.20	1.96	1.96	.00	90894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	17,024	983,318	0				824,206

00	REAGAN COUNTY APPRAI	1.000000	1,189,890							
01	REAGAN COUNTY	1.000000	1,189,890							
02	FM&LR	1.000000	1,189,890	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	1,189,890	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,189,890	1	331964	0	543773	257500	286,273	269,303
60	SANTA RITA UWD	1.000000	1,189,890	2	289904	0	455271	257500	197,771	164,644
61	REAGAN CO WSD	1.000000	1,189,890	3	255738	0	392264	257500	134,764	99,283
				4	229013	0	345957	257500	88,457	57,672
				5	205076	0	307742	257500	50,242	28,988
				6	182704	0	273598	257500	16,098	8,219
				=====	=====	=====	=====	=====	=====	=====
				1494399	0	2318605	1545000	773,605	628,109	556682

\$/BBLRESV:	17.27	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	223,276	RI OIL VAL:	197,886
WI PAYOUT:	3.2	GAS VAL:	404,832	GAS VAL:	358,795
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	1,189,890	WI TOTAL:	633,210	RI TOTAL:	556,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.21 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.5 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 633.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 715,770
LAST YR RI VAL: 582,880
LAST YR 8/8 VAL: 1,298,650

LAST YR OIL PROD: 5,295
LAST YR GAS PROD: 183,581

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361302 - SUGG B 111-112 (ALLOC-G) FULL WI DECIMAL = .759790 #WELLS: 1
RRC#, WELL#.....: 20888 - RRC DIST.: 07C FULL RI DECIMAL = .240210 DEPTH: 7410
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,785,210
01 REAGAN COUNTY 1.000000 1,785,210
02 FM&LR 1.000000 1,785,210
30 REAGAN COUNTY ISD 1.000000 1,785,210
50 REAGAN COUNTY HOSP D 1.000000 1,785,210
60 SANTA RITA UWD 1.000000 1,785,210
61 REAGAN CO WSD 1.000000 1,785,210

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
1 10,156 185,744 0 63.24 1.88 1.88 .00 487987
2 8,470 130,835 0 64.36 1.87 1.87 .00 414184
3 7,263 101,088 0 65.50 1.86 1.86 .00 361452
4 6,319 82,393 0 66.65 1.84 1.84 .00 319994
5 5,498 69,542 0 67.83 1.83 1.83 .00 283348
6 4,783 60,169 0 69.02 1.81 1.81 .00 250824
7 4,161 52,347 0 69.02 1.81 1.81 .00 218206

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 265318 0 753305 257500 495,805 456,423 220179
2 185891 0 600075 257500 342,575 267,259 149908
3 142859 0 504311 257500 246,811 163,177 107679
4 115187 0 435181 257500 177,681 99,553 79418
5 96692 0 380040 257500 122,540 58,185 59278
6 82746 0 333570 257500 76,070 30,610 44469
7 71989 0 290195 257500 32,695 11,149 33066
960682 0 3296677 1802500 1,494,177 1,086,356 693997

*** PARAMETERS ***
\$/BBLRESV: 21.72 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 769,781 RI OIL VAL: 491,759
WI PAYOUT: 3.0 GAS VAL: 316,574 GAS VAL: 202,237
RI PAYOUT: 3.8 PRD VAL: 0
8/8 VALUE: 1,785,210 WI TOTAL: 1,091,210 RI TOTAL: 694,000

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 631.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,049,150
LAST YR RI VAL: 1,050,130
LAST YR 8/8 VAL: 3,099,280

LAST YR OIL PROD: 11,605
LAST YR GAS PROD: 215,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361303 - SUGG B 111-112 (ALLOC-H) FULL WI DECIMAL = .759711 #WELLS: 1
RRC#, WELL#.....: 20889 - RRC DIST.: 07C FULL RI DECIMAL = .240289 DEPTH: 4690
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,232,290
01 REAGAN COUNTY 1.000000 1,232,290
02 FM&LR 1.000000 1,232,290
30 REAGAN COUNTY ISD 1.000000 1,232,290
50 REAGAN COUNTY HOSP D 1.000000 1,232,290
60 SANTA RITA UWD 1.000000 1,232,290
61 REAGAN CO WSD 1.000000 1,232,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,937 171,763 0 61.59 1.99 1.99 .00 277796
2 5,002 147,711 0 62.67 1.97 1.97 .00 238151
3 4,323 128,509 0 63.77 1.95 1.95 .00 209435
4 3,761 111,803 0 64.90 1.93 1.93 .00 185437
5 3,272 97,269 0 66.05 1.93 1.93 .00 164185
6 2,847 84,624 0 67.21 1.91 1.91 .00 145368
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 259676 0 537472 257500 279,972 265,739 162086
2 221069 0 459220 257500 201,720 172,491 125897
3 190378 0 399813 257500 142,313 109,633 99647
4 163930 0 349367 257500 91,867 63,758 79158
5 142620 0 306805 257500 49,305 30,827 63194
6 122793 0 268161 257500 10,661 6,005 50214
=====

1100466 0 2320838 1545000 775,838 648,453 580196
\$/BBLRESV: 17.85 EQUIP VAL: 3,641
\$/BBLPROD: 0 WI OIL VAL: 340,977 RI OIL VAL: 305,086
WI PAYOUT: 3.3 GAS VAL: 307,475 GAS VAL: 275,110
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 11.0 YRS MAX: 28 8/8 VALUE: 1,232,290 WI TOTAL: 652,090 RI TOTAL: 580,200
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 511.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,431,250
LAST YR RI VAL: 915,540
LAST YR 8/8 VAL: 2,346,790

LAST YR OIL PROD: 6,920
LAST YR GAS PROD: 171,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361304 - MIZE C 145-146 (ALLOC-B) FULL WI DECIMAL = .762470 #WELLS: 1
RRC#, WELL#.....: 20893 - RRC DIST.: 07C FULL RI DECIMAL = .237530 DEPTH: 7751
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME.....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,019	338,236	0	61.95	1.99	1.99	.00	426013
ALT JOB#:	UNIT.....:	2	7,418	296,357	0	63.04	1.97	1.97	.00	356554
ALT LSE#:	EOR.....:	3	6,267	262,974	0	64.16	1.95	1.95	.00	306582
ALT RRC#:	GRAPH.....:	4	5,401	235,800	0	65.29	1.93	1.93	.00	268871
		5	4,699	212,220	0	66.43	1.93	1.93	.00	238009
		6	4,088	190,998	0	67.61	1.91	1.91	.00	210739

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,557	171,898	0	67.61	1.91	1.91	.00	183365
---	-----	-----	-----	8	3,095	154,708	0	67.61	1.91	1.91	.00	159549
00	REAGAN COUNTY APPRAI	1.000000	3,299,980	9	2,693	139,237	0	67.61	1.91	1.91	.00	138826
01	REAGAN COUNTY	1.000000	3,299,980	10	2,343	125,313	0	67.61	1.91	1.91	.00	120783
02	FM&LR	1.000000	3,299,980	11	2,038	112,782	0	67.61	1.91	1.91	.00	105060

30	REAGAN COUNTY ISD	1.000000	3,299,980	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	3,299,980	50,618	2,240,523	0						2,514,351
60	SANTA RITA UWD	1.000000	3,299,980									
61	REAGAN CO WSD	1.000000	3,299,980									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	513211	0	939224	257500	681,724	641,311	276474
				2	445148	0	801702	257500	544,202	453,048	210708
				3	390994	0	697576	257500	440,076	324,212	163698
				4	346996	0	615867	257500	358,367	233,644	129038
				5	312296	0	550305	257500	292,805	168,937	102948
				6	278154	0	488893	257500	231,393	118,147	81660
				7	250338	0	433703	257500	176,203	79,617	64680
				8	225304	0	384853	257500	127,353	50,923	51245
				9	202773	0	341599	257500	84,099	29,760	40612

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	10	182496	0	303279	257500	45,779	14,336	32193
YRS FLAT:	FMVF:	8/8 RES:	11	164246	0	269306	257500	11,806	3,271	25524

				=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 74.66	GAS WI GR PRICE: 1.58			3311956	0	5826307	2832500	2,993,807	2,117,206	1178780

OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 23.67		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 913,682		RI OIL VAL: 508,704		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.3		GAS VAL: 1,203,522		GAS VAL: 670,075		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
257,500				8/8 VALUE:	3,299,980	WI TOTAL:	2,121,200	RI TOTAL:	1,178,780	
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.5 D B: .800 De/Dt: 19.0 / 13.0
GAS: 994.0 D B: .800 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,964,070
LAST YR RI VAL: 1,789,970
LAST YR 8/8 VAL: 5,754,040

LAST YR OIL PROD: 11,369
LAST YR GAS PROD: 336,556

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361305 - MIZE C 145-146 (ALLOC-F) FULL WI DECIMAL = .764636 #WELLS: 1
RRC#, WELL#.....: 20895 - RRC DIST.: 07C FULL RI DECIMAL = .235364 DEPTH: 7676

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830		0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 54.0 D B: .800 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,775,910
LAST YR RI VAL: 1,040,620
LAST YR 8/8 VAL: 2,816,530

LAST YR OIL PROD: 5,330
LAST YR GAS PROD: 217,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361306 - MIZE C 145-146 (ALLOC-G) FULL WI DECIMAL = .764847 #WELLS: 1
RRC#, WELL#.....: 20896 - RRC DIST.: 07C FULL RI DECIMAL = .235153 DEPTH: 7471
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	24026	0	283912	257500	26,412	24,847	82480		
00	REAGAN COUNTY APPRAI	1.000000	113,830		=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	113,830		24026	0	283912	257500	26,412	24,847	82480		
02	FM&LR	1.000000	113,830										
30	REAGAN COUNTY ISD	1.000000	113,830		\$/BBLRESV:	5.53		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	113,830		\$/BBLPROD:	0		WI OIL VAL:	22,744	RI OIL VAL:	75,500		
60	SANTA RITA UWD	1.000000	113,830		WI PAYOUT:	.0		GAS VAL:	2,103	GAS VAL:	6,980		
61	REAGAN CO WSD	1.000000	113,830		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0		
								=====			=====		
					8/8 VALUE:	113,830	WI TOTAL:	31,350		RI TOTAL:	82,480		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.3 D B: 1.000 De/Dt: 18.0 / 15.0
GAS: 57.0 D B: .800 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,583,600
LAST YR RI VAL: 1,283,300
LAST YR 8/8 VAL: 3,866,900

LAST YR OIL PROD: 7,349
LAST YR GAS PROD: 104,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361307 - MIZE C 145-146 (ALLOC-H) FULL WI DECIMAL = .760296 #WELLS: 1
RRC#, WELL#.....: 20897 - RRC DIST.: 07C FULL RI DECIMAL = .239704 DEPTH: 7681
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	7,232	18,027	0	63.24	2.25	2.25	.00	347723
2	6,094	14,880	0	64.36	2.23	2.23	.00	298196
3	5,266	12,674	0	65.50	2.21	2.21	.00	262244
=====	=====	=====						=====
18,592	45,581	0						908,163

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	437,270	---	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	437,270	1	30838	0	378561	257500	121,061	111,445
02	FM&LR	1.000000	437,270	2	25228	0	323424	257500	65,924	51,430
30	REAGAN COUNTY ISD	1.000000	437,270	3	21296	0	283540	257500	26,040	17,216
50	REAGAN COUNTY HOSP D	1.000000	437,270	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	437,270	77362	0	985525	772500	213,025	180,091	251285
61	REAGAN CO WSD	1.000000	437,270							

\$/BBLRESV:	11.74	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	165,954	RI OIL VAL:	231,559
WI PAYOUT:	2.0	GAS VAL:	14,137	GAS VAL:	19,725
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	437,270	WI TOTAL:	185,990	RI TOTAL:	251,280

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.22	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
257,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 55.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,619,640
LAST YR RI VAL: 2,269,480
LAST YR 8/8 VAL: 7,889,120

LAST YR OIL PROD: 16,865
LAST YR GAS PROD: 221,980

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361308 - SUGG B 137-25 (ALLOC-F) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20934 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7714

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,765	128,684	0	61.60	2.00	2.00	.00
ALT RRC#:	GRAPH.....:	2	3,106	107,327	0	62.69	1.98	1.98	.00
		3	2,644	92,059	0	63.79	1.97	1.97	.00
		=====	=====	=====					=====
			9,515	328,070	0				446,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	400,000	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	400,000	1	193026	0	366969	257500	109,469	100,774	113087
02	FM&LR	1.000000	400,000	2	159381	0	305417	257500	47,917	37,382	80444
30	REAGAN COUNTY ISD	1.000000	400,000	3	136017	0	262513	257500	5,013	3,314	59097
50	REAGAN COUNTY HOSP D	1.000000	400,000		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	400,000		488424	0	934899	772500	162,399	141,470	252628
61	REAGAN CO WSD	1.000000	400,000								
					\$/BBLRESV: 9.47		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 67,561		RI OIL VAL: 120,646		
					WI PAYOUT: 1.8		GAS VAL: 73,909		GAS VAL: 131,982		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 400,000		WI TOTAL: 147,370		RI TOTAL: 252,630		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.24	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
257,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.5 D	B: 1.000	De/Dt: 19.0 / 13.0
GAS:	390.0 D	B: 1.000	De/Dt: 18.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,490
LAST YR RI VAL: 607,450
LAST YR 8/8 VAL: 1,423,940

LAST YR OIL PROD: 4,329
LAST YR GAS PROD: 132,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361309 - SUGG B 137-25 (ALLOC-G) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20935 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7479
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	297,590	1	2,717	168,047	0	61.46	1.63	1.63	.00	125240
01	REAGAN COUNTY	1.000000	297,590	2	2,240	143,051	0	62.55	1.62	1.62	.00	105084
02	FM&LR	1.000000	297,590		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	297,590		4,957	311,098	0					230,324
50	REAGAN COUNTY HOSP D	1.000000	297,590									
60	SANTA RITA UWD	1.000000	297,590									
61	REAGAN CO WSD	1.000000	297,590									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					205437	0	330677	245000	85,677	80,598	104153	
					173807	0	278891	245000	33,891	28,215	78431	
					=====	=====	=====	=====	=====	=====	=====	
					379244	0	609568	490000	119,568	108,813	182584	
					\$/BBLRESV: 11.06		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	41,115	RI OIL VAL:	68,989		
					WI PAYOUT: 1.9		GAS VAL:	67,698	GAS VAL:	113,595		
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	297,590	WI TOTAL:	115,010	RI TOTAL:	182,580		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.07 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

245,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.3 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 503.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,970
LAST YR RI VAL: 473,250
LAST YR 8/8 VAL: 958,220

LAST YR OIL PROD: 3,603
LAST YR GAS PROD: 183,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361310 - SUGG B 137-25 (ALLOC-H) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20936 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7237
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	73484	0	300243	257500	42,743	40,209
00	REAGAN COUNTY APPRAI	1.000000	141,290	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	141,290		73484	0	300243	257500	42,743	40,209
02	FM&LR	1.000000	141,290							
30	REAGAN COUNTY ISD	1.000000	141,290							
50	REAGAN COUNTY HOSP D	1.000000	141,290							
60	SANTA RITA UWD	1.000000	141,290							
61	REAGAN CO WSD	1.000000	141,290							
				8/8 VALUE:	141,290	WI TOTAL:	46,720	RI TOTAL:	94,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.8 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 188.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,760
LAST YR RI VAL: 269,510
LAST YR 8/8 VAL: 428,270

LAST YR OIL PROD: 5,709
LAST YR GAS PROD: 87,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361311 - WATKINS-WAVLE 1204C 3H FULL WI DECIMAL = .797787 #WELLS: 1
RRC#, WELL#.....: 20960 - RRC DIST.: 07C FULL RI DECIMAL = .202213 DEPTH: 8750
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	11,520	122,332	0	63.73	3.04	3.04	.00
ALT RRC#:	GRAPH.....:	2	7,441	85,225	0	64.86	3.01	3.01	.00
		3	5,362	65,465	0	66.00	2.99	2.99	.00
		=====	=====	=====					=====
			24,323	273,022	0				1,253,072

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,085,940	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,085,940	1	296688	0	882399	373500	508,899	468,477
02	FM&LR	1.000000	1,085,940	2	204654	0	589685	373500	216,185	168,657
30	REAGAN COUNTY ISD	1.000000	1,085,940	3	156159	0	438489	373500	64,989	42,967
50	REAGAN COUNTY HOSP D	1.000000	1,085,940		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,085,940		657501	0	1910573	1120500	790,073	680,101
61	REAGAN CO WSD	1.000000	1,085,940							399937

\$/BBLRESV:	22.99	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	446,052	RI OIL VAL:	262,303
WI PAYOUT:	1.8	GAS VAL:	234,049	GAS VAL:	137,634
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,085,940	WI TOTAL:	686,000	RI TOTAL:	399,940

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
373,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	41.0 D	B: .750	De/Dt: 40.0 / 13.0
GAS:	419.0 D	B: 1.000	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,074,420
LAST YR RI VAL: 1,269,060
LAST YR 8/8 VAL: 4,343,480

LAST YR OIL PROD: 18,661
LAST YR GAS PROD: 173,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361312 - WATKINS-WAVLE 1204B 2H FULL WI DECIMAL = .797789 #WELLS: 1
RRC#, WELL#.....: 20901 - RRC DIST.: 07C FULL RI DECIMAL = .202211 DEPTH: 8434
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	18,888	95,585	0	63.73	3.16	3.16	.00
				2	15,915	83,885	0	64.86	3.14	3.14	.00
				3	13,751	74,739	0	66.00	3.12	3.12	.00
				4	12,106	67,265	0	67.16	3.09	3.09	.00
				5	10,812	60,539	0	68.35	3.07	3.07	.00
				6	9,731	54,485	0	69.55	3.05	3.05	.00
				7	8,758	49,037	0	69.55	3.05	3.05	.00
				8	7,882	44,133	0	69.55	3.05	3.05	.00
00				9	7,094	39,720	0	69.55	3.05	3.05	.00
01				10	6,385	35,748	0	69.55	3.05	3.05	.00
02				=====				=====			
30				111,322				0			
50											
60											
61											

	1	240971	0	1201295	438000	763,295	714,895	286436
	2	210137	0	1033652	438000	595,652	489,370	218110
	3	186033	0	910079	438000	472,079	340,213	169942
	4	165820	0	814454	438000	376,454	237,983	134589
	5	148273	0	737839	438000	299,839	166,270	107900
	6	132576	0	672512	438000	234,512	114,074	87034
	7	119320	0	605268	438000	167,268	71,374	69320
	8	107387	0	544729	438000	106,729	39,948	55209
*** PARAMETERS ***	9	96649	0	490268	438000	52,268	17,161	43973
	10	86984	0	441264	438000	3,264	940	35024

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.52 \$/BBLRESV: 19.73 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52 \$/BBLPROD: 0 WI OIL VAL: 1,752,640 RI OIL VAL: 965,400
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 439,586 GAS VAL: 242,135
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,403,960 WI TOTAL: 2,196,420 RI TOTAL: 1,207,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
438,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.9 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 281.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,005,540
LAST YR RI VAL: 1,675,520
LAST YR 8/8 VAL: 5,681,060

LAST YR OIL PROD: 16,476
LAST YR GAS PROD: 99,971

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361313 - WATKINS-WAVLE 1204A 1H FULL WI DECIMAL = .797789 #WELLS: 1
RRC#, WELL#.....: 20994 - RRC DIST.: 07C FULL RI DECIMAL = .202211 DEPTH: 88758
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,365	50,403	0	69.55	3.04	3.04	.00	519628
---	-----	-----	-----	8	8,429	45,363	0	69.55	3.04	3.04	.00	467693
00	REAGAN COUNTY APPRAI	1.000000	4,838,790	9	7,586	40,827	0	69.55	3.04	3.04	.00	420918
01	REAGAN COUNTY	1.000000	4,838,790	10	6,827	36,744	0	69.55	3.04	3.04	.00	378804
02	FM&LR	1.000000	4,838,790	11	6,144	33,070	0	69.55	3.04	3.04	.00	340907
30	REAGAN COUNTY ISD	1.000000	4,838,790	12	5,530	29,763	0	69.55	3.04	3.04	.00	306839
50	REAGAN COUNTY HOSP D	1.000000	4,838,790	13	4,977	26,787	0	69.55	3.04	3.04	.00	276155
60	SANTA RITA UWD	1.000000	4,838,790	14	4,479	24,108	0	69.55	3.04	3.04	.00	248523
61	REAGAN CO WSD	1.000000	4,838,790	15	4,031	21,697	0	69.55	3.04	3.04	.00	223665

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 242473 0 1214644 257500 957,144 896,451 289619
2 212910 0 1063695 257500 806,195 662,346 224449
3 190605 0 950087 257500 692,587 499,126 177412

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500 1851947 0 9513488 3862500 5,650,988 3,476,411 1354499

\$/BBLRESV: 24.68 EQUIP VAL: 7,886
\$/BBLPROD: 0 WI OIL VAL: 2,799,672 RI OIL VAL: 1,090,824
WI PAYOUT: 4.8 GAS VAL: 676,736 GAS VAL: 263,674
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,838,790 WI TOTAL: 3,484,290 RI TOTAL: 1,354,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 282.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,933,410
LAST YR RI VAL: 1,731,790
LAST YR 8/8 VAL: 6,665,200

LAST YR OIL PROD: 25,315
LAST YR GAS PROD: 107,557

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361314 - PEACH B 231-224 FULL WI DECIMAL = .784457 #WELLS: 1
RRC#, WELL#.....: 20909 - RRC DIST.: 07C FULL RI DECIMAL = .215543 DEPTH: 7386
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,497,030	1	25,132	101,650	63.73	3.93	3.93	.00	1256435
01	REAGAN COUNTY	1.000000	4,497,030	2	19,492	78,022	64.86	3.89	3.89	.00	991751
02	FM&LR	1.000000	4,497,030	3	15,927	63,332	66.00	3.87	3.87	.00	824607
30	REAGAN COUNTY ISD	1.000000	4,497,030	4	13,465	53,304	67.16	3.84	3.84	.00	709392
50	REAGAN COUNTY HOSP D	1.000000	4,497,030	5	11,664	46,024	68.35	3.82	3.82	.00	625396
60	SANTA RITA UWD	1.000000	4,497,030	6	10,287	40,496	69.55	3.78	3.78	.00	561248
61	REAGAN CO WSD	1.000000	4,497,030	7	9,201	36,154	69.55	3.78	3.78	.00	501997
				8	8,281	32,539	69.55	3.78	3.78	.00	451803
				9	7,453	29,285	69.55	3.78	3.78	.00	406628
				10	6,708	26,357	69.55	3.78	3.78	.00	365982
				11	6,037	23,721	69.55	3.78	3.78	.00	329373
				=====	=====	=====					=====
					133,647	530,884					7,024,612

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	313378	0	1569813	377200	1,192,613	1,107,318
				2	238087	0	1229838	377200	852,638	682,460
				3	192266	0	1016873	377200	639,673	441,381
				4	160568	0	869960	377200	492,760	293,113
				5	137917	0	763313	377200	386,113	197,995
				6	120081	0	681329	377200	304,129	134,443
				7	107206	0	609203	377200	232,003	88,414
				8	96486	0	548289	377200	171,089	56,206
				9	86837	0	493465	377200	116,265	32,928
				10	78155	0	444137	377200	66,937	16,343
				11	70339	0	399712	377200	22,512	4,738
				=====	=====	=====	=====	=====	=====	=====
					1601320	0	8625932	4149200	4,476,732	3,055,339

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.13									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
377,200										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 325.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,412,340
LAST YR RI VAL: 1,616,330
LAST YR 8/8 VAL: 6,028,670

LAST YR OIL PROD: 29,110
LAST YR GAS PROD: 103,813

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

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LEASE#, NAME.....: 361315 - WOODS 211-218 ALLOC 00          FULL WI DECIMAL = .750000          #WELLS:      2
RRC#, WELL#.....:  20754 -          RRC DIST...: 07C        FULL RI DECIMAL = .250000          DEPTH:    7410
```

OPERATOR# , AGENCY# : 100852 - 40
OPERATOR NAME : PERMIAN RESOURCES OF

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	2	829	235,456	0	64.86	2.23	2.23	.00	40327
ALT JOB#:	UNIT.....:	3	686	211,910	0	66.00	2.21	2.21	.00	33957
ALT LSE#:	GEOR.....:	4	584	190,719	0	67.16	2.20	2.20	.00	29416
ALT RRC#:	GRAPH.....:	5	508	171,647	0	68.35	2.18	2.18	.00	26041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	403	139,034	0	69.55	2.16	2.16	.00	21021
---	-----	-----	-----	=====	=====	=====						=====
00	REAGAN COUNTY APPRAI	.591000	687,190		4,510	1,366,171	0					224,427

02	FM&LR	.591000	687,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	.591000	687,190	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	.591000	687,190	--	-----	-----	-----	-----	-----	-----	-----
60	SANTA RITA UWD	.591000	687,190	1	443683	0	493823	232000	261,823	241,026	152179
61	REAGAN CO WSD	.591000	687,190	2	393800	0	434127	232000	202,127	157,690	114344
				3	351241	0	385198	232000	153,198	101,285	86715
				4	314686	0	344102	232000	112,102	62,810	66209
				5	280643	0	306684	232000	74,684	35,461	50435
				6	250261	0	273786	232000	41,786	16,815	38483
				7	225235	0	246256	232000	14,256	4,862	29584
					=====	=====	=====	=====	=====	=====	=====
					2259549	0	2483976	1624000	859,976	619,949	537949

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:	=====		=====
			8/8 VALUE: 1,162,750	WI TOTAL: 624,800	RI TOTAL: 537,950

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
232,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.3 D B: 1.000 De/Dt: 23.0 / 10.0

GAS: 764.0 D B: 1.000 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 601,320
LAST YR RI VAL: 501,570
LAST YR 8/8 VAL: 1,102,890

LAST YR OIL PROD: 1,394
LAST YR GAS PROD: 279,441

REMARKS1: REAGAN 59.1%/ IRION 40.9%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361316 - UNIVERSITY OWENS 1-6 ALLOC 23 FULL WI DECIMAL = .742003 #WELLS: 1
RRC#, WELL#.....: 20788 - RRC DIST.: 07C FULL RI DECIMAL = .257997 DEPTH: 7301
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	119,350	1	218961	0	311645	300000	11,645	10,907	101938
01	REAGAN COUNTY	1.000000	119,350		218961	0	311645	300000	11,645	10,907	101938
02	FM&LR	1.000000	119,350								
30	REAGAN COUNTY ISD	1.000000	119,350		\$/BBLRESV: 2.23		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	119,350		\$/BBLPROD: 0		WI OIL VAL:	3,244	RI OIL VAL:	30,317	
60	SANTA RITA UWD	1.000000	119,350		WI PAYOUT: .0		GAS VAL:	7,663	GAS VAL:	71,621	
61	REAGAN CO WSD	1.000000	119,350		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	119,350	WI TOTAL:	17,410	RI TOTAL:	101,940		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 523.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,640
LAST YR RI VAL: 102,360
LAST YR 8/8 VAL: 121,000

LAST YR OIL PROD: 2,655
LAST YR GAS PROD: 191,253

REMARKS1: FR RRC 20592 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361317 - UNIVERSITY OWENS 1-6 ALLOC 32 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20801 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6884
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,350,330
01 REAGAN COUNTY 1.000000 1,350,330
02 FM&LR 1.000000 1,350,330
30 REAGAN COUNTY ISD 1.000000 1,350,330
50 REAGAN COUNTY HOSP D 1.000000 1,350,330
60 SANTA RITA UWD 1.000000 1,350,330
61 REAGAN CO WSD 1.000000 1,350,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,112 249,411 0 63.73 1.70 1.70 .00 292138
2 5,255 214,485 0 64.86 1.68 1.68 .00 255629
3 4,572 186,602 0 66.00 1.67 1.67 .00 226314
4 3,978 162,344 0 67.16 1.65 1.65 .00 200372
5 3,461 141,239 0 68.35 1.65 1.65 .00 177420
6 3,011 122,878 0 69.55 1.64 1.64 .00 157061
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 317999 0 610137 300000 310,137 290,472 191322
2 270251 0 525880 300000 225,880 185,576 145932
3 233719 0 460033 300000 160,033 115,331 112972
4 200901 0 401273 300000 101,273 64,021 87206
5 174783 0 352203 300000 52,203 28,948 67735
6 151140 0 308201 300000 8,201 3,989 52455
=====

1348793 0 2657727 1800000 857,727 688,337 657622
\$/BBLRESV: 17.13 EQUIP VAL: 4,369
\$/BBLPROD: 0 WI OIL VAL: 339,007 RI OIL VAL: 323,879
WI PAYOUT: 3.0 GAS VAL: 349,330 GAS VAL: 333,742
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,350,330 WI TOTAL: 692,710 RI TOTAL: 657,620
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.2 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 742.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 962,970
LAST YR RI VAL: 794,810
LAST YR 8/8 VAL: 1,757,780

LAST YR OIL PROD: 7,053
LAST YR GAS PROD: 227,198

REMARKS1: FR RRC 20593 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361318 - SECTION 235-220 ALLOC 08 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20785 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7469

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,568	280,306	0	63.73	1.70	1.70	.00	218339
ALT RRC#:	GRAPH.....:	2	3,595	238,614	0	64.86	1.68	1.68	.00	174879
		3	2,934	207,734	0	66.00	1.67	1.67	.00	145233
		4	2,460	183,936	0	67.16	1.65	1.65	.00	123910
		5	2,105	165,037	0	68.35	1.65	1.65	.00	107908
		6	1,831	148,533	0	69.55	1.64	1.64	.00	95510

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,613	133,680	0	69.55	1.64	1.64	.00	84138
---	-----	-----	-----	8	1,437	120,312	0	69.55	1.64	1.64	.00	74958
00	REAGAN COUNTY APPRAI	1.000000	1,716,330	9	1,292	108,281	0	69.55	1.64	1.64	.00	67394
01	REAGAN COUNTY	1.000000	1,716,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	1,716,330		21,835	1,586,433	0					1,092,269
30	REAGAN COUNTY ISD	1.000000	1,716,330									
50	REAGAN COUNTY HOSP D	1.000000	1,716,330									

60	SANTA RITA UWD	1.000000	1,716,330	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	1,716,330	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	357390	0	575729	193000	382,729	360,041	181338
				2	300654	0	475533	193000	282,533	235,208	133731
				3	260187	0	405420	193000	212,420	156,494	101798
				4	227621	0	351531	193000	158,531	103,357	78810
				5	204233	0	312141	193000	119,141	68,739	62482
				6	182696	0	278206	193000	85,206	43,505	49722
				7	164426	0	248564	193000	55,564	25,107	39664
				8	147984	0	222942	193000	29,942	11,973	31764
				9	133186	0	200580	193000	7,580	2,682	25515

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	1978377	0	3070646	1737000	1,333,646	1,007,106	704824
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 21.88		EQUIP VAL: 4,403				
			\$/BBLPROD: 0		WI OIL VAL: 358,241		RI OIL VAL: 250,715		
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.35		WI PAYOUT: 3.8		GAS VAL: 648,864		GAS VAL: 454,108		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 1,716,330		WI TOTAL: 1,011,510		RI TOTAL: 704,820		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: .750 De/Dt: 23.0 / 10.0
GAS: 839.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,682,880
LAST YR RI VAL: 955,950
LAST YR 8/8 VAL: 2,638,830

LAST YR OIL PROD: 6,180
LAST YR GAS PROD: 255,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361319 - SECTION 235-220 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20829 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7048
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,112,650
01 REAGAN COUNTY 1.000000 2,112,650
02 FM&LR 1.000000 2,112,650
30 REAGAN COUNTY ISD 1.000000 2,112,650
50 REAGAN COUNTY HOSP D 1.000000 2,112,650
60 SANTA RITA UWD 1.000000 2,112,650
61 REAGAN CO WSD 1.000000 2,112,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,836 372,440 0 63.73 1.70 1.70 .00 278946
2 4,796 320,288 0 64.86 1.68 1.68 .00 233301
3 4,042 280,964 0 66.00 1.67 1.67 .00 200079
4 3,472 250,247 0 67.16 1.65 1.65 .00 174885
5 3,031 225,222 0 68.35 1.65 1.65 .00 155377
6 2,681 202,700 0 69.55 1.64 1.64 .00 139848
7 2,394 182,430 0 69.55 1.64 1.64 .00 124877
8 2,155 164,187 0 69.55 1.64 1.64 .00 112410
9 1,940 147,768 0 69.55 1.64 1.64 .00 101195
===== 30,347 2,146,246 0 1,520,918

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 474861 0 753807 257500 496,307 456,885 232298
2 403563 0 636864 257500 379,364 295,961 167743
3 351907 0 551986 257500 294,486 194,696 124263
4 309681 0 484566 257500 227,066 127,223 93236
5 278712 0 434089 257500 176,589 83,848 71387
6 249321 0 389169 257500 131,669 52,982 54701
7 224389 0 349266 257500 91,766 31,293 41959
8 201950 0 314360 257500 56,860 16,432 32278
9 181755 0 282950 257500 25,450 6,233 24832
===== 2676139 0 4197057 2317500 1,879,557 1,265,553 842697

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,112,650 WI TOTAL: 1,269,950 RI TOTAL: 842,700

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

257,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .750 De/Dt: 19.0 / 10.0
GAS: 1,108.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,340,290
LAST YR RI VAL: 866,470
LAST YR 8/8 VAL: 2,206,760

LAST YR OIL PROD: 7,457
LAST YR GAS PROD: 336,976

REMARKS1: FR RRC 20325 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361320 - TUCKER RE 1 194 ALLOC 05 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20617 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7232
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	11,031	325,074	0	63.73	1.86	1.86	527254
				2	8,287	252,151	0	64.86	1.85	1.85	403121
				3	6,641	206,023	0	66.00	1.83	1.83	328730
				4	5,540	174,188	0	67.16	1.81	1.81	279050
				5	4,754	150,889	0	68.35	1.80	1.80	243702
				6	4,162	133,094	0	69.55	1.79	1.79	217100
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,701	119,056	0	69.55	1.79	1.79	193053
---				8	3,331	107,150	0	69.55	1.79	1.79	173753
00 REAGAN COUNTY APPRAI 1.000000 2,800,500				9	2,998	96,435	0	69.55	1.79	1.79	156383
01 REAGAN COUNTY 1.000000 2,800,500				10	2,698	86,792	0	69.55	1.79	1.79	140734
02 FM&LR 1.000000 2,800,500				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 2,800,500					53,143	1,650,852	0				2,662,880
50 REAGAN COUNTY HOSP D 1.000000 2,800,500											
60 SANTA RITA UWD 1.000000 2,800,500											
61 REAGAN CO WSD 1.000000 2,800,500				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	453478	0	980732	386500	594,232	559,006	308901
				2	349860	0	752981	309200	443,781	369,447	211756
				3	282767	0	611497	262820	348,677	256,877	153543
				4	236460	0	515510	236538	278,972	181,882	115572
				5	203700	0	447402	236538	210,864	121,661	89557
				6	178679	0	395779	236538	159,241	81,307	70735
				7	159833	0	352886	236538	116,348	52,572	56311
				8	143849	0	317602	236538	81,064	32,414	45251
*** PARAMETERS ***				9	129464	0	285847	236538	49,309	17,448	36363
				10	116518	0	257252	236538	20,714	6,487	29218
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					2254608	0	4917488	2614286	2,303,202	1,679,101	1117207

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.48 \$/BBLRESV: 22.81 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48 \$/BBLPROD: 0 WI OIL VAL: 909,253 RI OIL VAL: 604,981
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 769,846 GAS VAL: 512,225
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,800,500 WI TOTAL: 1,683,290 RI TOTAL: 1,117,210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
386,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,032.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,251,680
LAST YR RI VAL: 1,336,430
LAST YR 8/8 VAL: 3,588,110

LAST YR OIL PROD: 13,255
LAST YR GAS PROD: 370,098

REMARKS1: FR RRC 20278 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 361321 - SCHWARTZ -A- FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 289078 - 1 RRC DIST.: 07C FULL RI DECIMAL = .260000 DEPTH: 8010
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	PV RI NET
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.41	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361322 - RCR 180-197 ALLOC 01 #36HS FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20683 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7370

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	84194	0	326719	300000	26,719	24,596	100684
00	REAGAN COUNTY APPRAI	1.000000	131,780	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	131,780		84194	0	326719	300000	26,719	24,596	100684
02	FM&LR	1.000000	131,780								
30	REAGAN COUNTY ISD	1.000000	131,780		\$/BBLRESV: 4.80		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	131,780		\$/BBLPROD: 0		WI OIL VAL:	18,258	RI OIL VAL:	74,738	
60	SANTA RITA UWD	1.000000	131,780		WI PAYOUT: .0		GAS VAL:	6,338	GAS VAL:	25,946	
61	REAGAN CO WSD	1.000000	131,780		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	131,780	WI TOTAL:	31,100	RI TOTAL:	100,680		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 167.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,410
LAST YR RI VAL: 428,690
LAST YR 8/8 VAL: 659,100

LAST YR OIL PROD: 7,392
LAST YR GAS PROD: 65,853

REMARKS1: FR RRC 19728 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361326 - BAILEY A FULL WI DECIMAL = .750444 #WELLS: 1
RRC#, WELL#.....: 20969 - RRC DIST.: 07C FULL RI DECIMAL = .249556 DEPTH: 8342
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	281,430	1	2,899	35,033	0	63.73	8.91	8.91	.00	138647
01	REAGAN COUNTY	1.000000	281,430	2	2,416	30,745	0	64.86	8.84	8.84	.00	117596
02	FM&LR	1.000000	281,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	281,430		5,315	65,778	0					256,243
50	REAGAN COUNTY HOSP D	1.000000	281,430									
60	SANTA RITA UWD	1.000000	281,430									
61	REAGAN CO WSD	1.000000	281,430									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					234247	0	372894	304600	68,294	62,869	114641	
					203960	0	321556	304600	16,956	13,229	84494	
					=====	=====	=====	=====	=====	=====	=====	=====
					438207	0	694450	609200	85,250	76,098	199135	
					\$/BBLRESV: 7.04		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	28,079		RI OIL VAL:	73,478	
					WI PAYOUT: 1.8		GAS VAL:	48,019		GAS VAL:	125,657	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	281,430	WI TOTAL:	82,290		RI TOTAL:	199,140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

304,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 103.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,335,960
LAST YR RI VAL: 3,826,260
LAST YR 8/8 VAL: 14,162,220

LAST YR OIL PROD: 16,053
LAST YR GAS PROD: 252,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 361327 - BAILEY B FULL WI DECIMAL = .750445 #WELLS: 1
RRC#, WELL#.....: 20970 - RRC DIST.: 07C FULL RI DECIMAL = .249555 DEPTH: 8332
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	12,261	253,765	0	63.73	3.18	3.18	.00	586393
				2	9,914	222,706	0	64.86	3.15	3.15	.00	482553
				3	8,323	198,427	0	66.00	3.12	3.12	.00	412233
				4	7,171	178,584	0	67.16	3.11	3.11	.00	361418
				5	6,239	160,726	0	68.35	3.08	3.08	.00	320016
				6	5,428	144,653	0	69.55	3.05	3.05	.00	283306
				7	4,722	130,188	0	69.55	3.05	3.05	.00	246457
				8	4,108	117,169	0	69.55	3.05	3.05	.00	214411
00	REAGAN COUNTY APPRAI	1.000000	4,008,590	9	3,574	105,452	0	69.55	3.05	3.05	.00	186539
01	REAGAN COUNTY	1.000000	4,008,590	10	3,109	94,907	0	69.55	3.05	3.05	.00	162269
02	FM&LR	1.000000	4,008,590	11	2,705	85,416	0	69.55	3.05	3.05	.00	141183
30	REAGAN COUNTY ISD	1.000000	4,008,590	12	2,353	76,874	0	69.55	3.05	3.05	.00	122811
50	REAGAN COUNTY HOSP D	1.000000	4,008,590	13	2,047	69,187	0	69.55	3.05	3.05	.00	106840
60	SANTA RITA UWD	1.000000	4,008,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	4,008,590		71,954	1,838,054	0					3,626,429

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	605589	0	1191982	400000	791,982	729,075	366458
2	526455	0	1009008	320000	689,008	537,530	265132
3	464595	0	876828	272000	604,828	399,876	196924
4	416794	0	778212	244800	533,412	298,865	149381
5	371497	0	691513	244800	446,713	212,109	113452
6	331090	0	614396	244800	369,596	148,722	86153
7	297982	0	544439	244800	299,639	102,180	65252
8	268183	0	482594	244800	237,794	68,720	49436
9	241365	0	427904	244800	183,104	44,844	37464
10	217229	0	379498	244800	134,698	27,957	28399
11	195505	0	336688	244800	91,888	16,162	21534
12	175954	0	298765	244800	53,965	8,044	16333
13	158359	0	265199	244800	20,399	2,577	12391
=====	=====	=====	=====	=====	=====	=====	=====
	4270597	0	7897026	3440000	4,457,026	2,596,661	1408309

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.08	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,192,423
400,000				WI PAYOUT: 4.0	GAS VAL: 1,404,235
-----	-----	-----	-----	RI PAYOUT: 4.5	PRD VAL: 0
					=====
1				8/8 VALUE: 4,008,590	WI TOTAL: 2,600,280
20.0	1				RI TOTAL: 1,408,310
15.0	1				
10.0	1				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.9 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 746.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,603,760
LAST YR RI VAL: 1,702,610
LAST YR 8/8 VAL: 5,306,370

LAST YR OIL PROD: 10,669
LAST YR GAS PROD: 304,735

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361328 - BAILEY C FULL WI DECIMAL = .750447 #WELLS: 1
RRC#, WELL#.....: 20989 - RRC DIST.: 07C FULL RI DECIMAL = .249553 DEPTH: 8355
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,614	158,797	0	69.55	3.05	3.05	.00	658370
---	-----	-----	-----	8 <td>11,353<td>142,917<td>0<td>69.55<td>3.05<td>3.05<td>.00<td>592554</td></td></td></td></td></td></td></td>	11,353 <td>142,917<td>0<td>69.55<td>3.05<td>3.05<td>.00<td>592554</td></td></td></td></td></td></td>	142,917 <td>0<td>69.55<td>3.05<td>3.05<td>.00<td>592554</td></td></td></td></td></td>	0 <td>69.55<td>3.05<td>3.05<td>.00<td>592554</td></td></td></td></td>	69.55 <td>3.05<td>3.05<td>.00<td>592554</td></td></td></td>	3.05 <td>3.05<td>.00<td>592554</td></td></td>	3.05 <td>.00<td>592554</td></td>	.00 <td>592554</td>	592554
00	REAGAN COUNTY APPRAI	1.000000	8,573,820	9	10,218	128,625	0	69.55	3.05	3.05	.00 <td>533314</td>	533314
01	REAGAN COUNTY	1.000000	8,573,820	10	9,196	115,763	0	69.55	3.05	3.05	.00 <td>479972</td>	479972
02	FM&LR	1.000000	8,573,820	11	8,276	104,187	0	69.55	3.05	3.05	.00 <td>431954</td>	431954
30	REAGAN COUNTY ISD	1.000000	8,573,820	12	7,448	93,768	0	69.55	3.05	3.05	.00 <td>388738</td>	388738
50	REAGAN COUNTY HOSP D	1.000000	8,573,820	13	6,703	84,391	0	69.55	3.05	3.05	.00 <td>349854</td>	349854
60	SANTA RITA UWD	1.000000	8,573,820	14	6,033	75,952	0	69.55	3.05	3.05	.00 <td>314884</td>	314884
61	REAGAN CO WSD	1.000000	8,573,820	15	5,430	68,357	0	69.55	3.05	3.05	.00 <td>283411</td>	283411
				16	4,887	61,521	0	69.55	3.05	3.05	.00 <td>255070</td>	255070
				17	4,398	55,369	0	69.55	3.05	3.05	.00 <td>229547</td>	229547
				18	3,958	49,832	0	69.55	3.05	3.05	.00 <td>206582</td>	206582
					=====	=====	=====					=====
					210,643	2,564,373	0					10,684,983

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	755345	0	2133451	299401	1,834,050	1,688,372	655892
				2	650020	0	1807780	299401	1,508,379	1,176,762	475016
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		3	569158	0	1572378	299401	1,272,977	841,616	353130
YRS FLAT:	FMVF:	8/8 RES:		4	508387	0	1397343	299401	1,097,942	615,166	268222
				5	453134	0	1254280	299401	954,879	453,396	205779
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53			6	403849	0	1135394	299401	835,993	336,395	159207
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			7	363465	0	1021835	299401	722,434	246,357	122467
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	327117	0	919671	299401	620,270	179,252	94206
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	294405	0	827719	299401	528,318	129,391	72467
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	264966	0	744938	299401	445,537	92,472	55745
				11	238470	0	670424	299401	371,023	65,259	42879
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	214622	0	603360	299401	303,959	45,308	32984
-----	-----	-----	-----	13	193159	0	543013	299401	243,612	30,773	25371
299,401				14	173844	0	488728	299401	189,327	20,268	19517
-----	-----	-----	-----	15	156460	0	439871	299401	140,470	12,744	15013
		100.0	99	16	140813	0	395883	299401	96,482	7,417	11548
				17	126732	0	356279	299401	56,878	3,705	8883
				18	114059	0	320641	299401	21,240	1,173	6832
				=====	=====	=====	=====	=====	=====	=====	=====
					5948005	0	16632988	538921811	243,770	5,945,826	2625158

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.9 D B: 1.000 De/Dt: 19.0 / 10.0 \$/BBLRESV: 24.16 EQUIP VAL: 2,839
GAS: 936.0 D B: 1.000 De/Dt: 14.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 3,819,581 RI OIL VAL: 1,686,394
PRD: M B: De/Dt: / WI PAYOUT: 4.2 GAS VAL: 2,126,239 GAS VAL: 938,762
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 8,573,820 WI TOTAL: 5,948,660 RI TOTAL: 2,625,160
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,165,740
LAST YR RI VAL: 2,737,910
LAST YR 8/8 VAL: 9,903,650

LAST YR OIL PROD: 36,559
LAST YR GAS PROD: 361,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2025 MNRLJHAR

LEASE#, NAME.....: 361329 - ADAMS EAST H 23-26 FULL WI DECIMAL = .748442 #WELLS: 2
RRC#, WELL#.....: 21038 - RRC DIST.: 07C FULL RI DECIMAL = .251558 DEPTH: 9087
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,178,100

01 REAGAN COUNTY 1.000000 2,178,100

02 FM&LR 1.000000 2,178,100

30 REAGAN COUNTY ISD 1.000000 2,178,100

50 REAGAN COUNTY HOSP D 1.000000 2,178,100

60 SANTA RITA UWD 1.000000 2,178,100

61 REAGAN CO WSD 1.000000 2,178,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 224.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,816,980
LAST YR RI VAL: 2,484,170
LAST YR 8/8 VAL: 6,301,150

LAST YR OIL PROD: 30,062
LAST YR GAS PROD: 136,276

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361331 - ADAMS WEST G 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#.....: 21053 - RRC DIST.: 07C FULL RI DECIMAL = .251563 DEPTH: 8845
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,240	95,853	0	69.55	2.48	2.48	.00	324816
---	-----	-----	-----	8	5,616	86,268	0	69.55	2.48	2.48	.00	292334
00	REAGAN COUNTY APPRAI	1.000000	4,083,700	9	5,054	77,641	0	69.55	2.48	2.48	.00	263080
01	REAGAN COUNTY	1.000000	4,083,700	10	4,549	69,877	0	69.55	2.48	2.48	.00	236793
02	FM&LR	1.000000	4,083,700	11	4,094	62,889	0	69.55	2.48	2.48	.00	213108
30	REAGAN COUNTY ISD	1.000000	4,083,700	12	3,685	56,600	0	69.55	2.48	2.48	.00	191818
50	REAGAN COUNTY HOSP D	1.000000	4,083,700	13	3,317	50,940	0	69.55	2.48	2.48	.00	172662
60	SANTA RITA UWD	1.000000	4,083,700		=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	4,083,700		91,981	1,360,162	0					4,635,392

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	367493	0	1047474	257500	789,974	743,144	332679
2	318019	0	889183	257500	631,683	525,876	252148
3	278940	0	773896	257500	516,396	380,440	195944
4	247007	0	685620	257500	428,120	279,122	154993
5	220534	0	615712	257500	358,212	206,674	124276
6	197683	0	558572	257500	301,072	153,724	100664
7	177915	0	502731	257500	245,231	110,808	80892
8	160124	0	452458	257500	194,958	77,956	65004
9	144111	0	407191	257500	149,691	52,970	52231
10	129700	0	366493	257500	108,993	34,131	41974
11	116730	0	329838	257500	72,338	20,047	33729
12	105057	0	296875	257500	39,375	9,656	27106
13	94551	0	267213	257500	9,713	2,108	21784
	=====	=====	=====	=====	=====	=====	=====
	2557864	0	7193256	3347500	3,845,756	2,596,656	1483424

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.31	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,673,306	RI OIL VAL: 955,930	
257,500				WI PAYOUT: 4.7	GAS VAL: 923,348	GAS VAL: 527,492	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,083,700	WI TOTAL: 2,600,280	RI TOTAL: 1,483,420	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 565.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,516,620
LAST YR RI VAL: 2,120,800
LAST YR 8/8 VAL: 6,637,420

LAST YR OIL PROD: 15,041
LAST YR GAS PROD: 271,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361334 - ADAMS WEST D 23-26 FULL WI DECIMAL = .748437 #WELLS: 1
RRC#, WELL#.....: 21078 - RRC DIST.: 07C FULL RI DECIMAL = .251563 DEPTH: 8854
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	846,660	1	4,954	152,344	0	63.73	2.42	2.42	.00	236295
01	REAGAN COUNTY	1.000000	846,660	2	3,680	129,684	0	64.86	2.41	2.41	.00	178641
02	FM&LR	1.000000	846,660	3	2,929	112,825	0	66.00	2.39	2.39	.00	144683
30	REAGAN COUNTY ISD	1.000000	846,660	4	2,434	98,158	0	67.16	2.37	2.37	.00	122345
50	REAGAN COUNTY HOSP D	1.000000	846,660		13,997	493,011	0					681,964
60	SANTA RITA UWD	1.000000	846,660									
61	REAGAN CO WSD	1.000000	846,660									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 18.11 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 189,715 RI OIL VAL: 176,137
WI PAYOUT: 2.4 GAS VAL: 246,412 GAS VAL: 228,776
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 846,660 WI TOTAL: 441,750 RI TOTAL: 404,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
257,500
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.2 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 456.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,931,990
LAST YR RI VAL: 1,076,040
LAST YR 8/8 VAL: 3,008,030

LAST YR OIL PROD: 6,351
LAST YR GAS PROD: 368,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361335 - ADAMS WEST A 23-26 FULL WI DECIMAL = .748423 #WELLS: 1
RRC#, WELL#.....: 21081 - RRC DIST.: 07C FULL RI DECIMAL = .251577 DEPTH: 8861
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,365,350
01 REAGAN COUNTY 1.000000 2,365,350
02 FM&LR 1.000000 2,365,350

30 REAGAN COUNTY ISD 1.000000 2,365,350
50 REAGAN COUNTY HOSP D 1.000000 2,365,350
60 SANTA RITA UWD 1.000000 2,365,350
61 REAGAN CO WSD 1.000000 2,365,350

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 86754 0 1157838 800000 357,838 329,415 359814
2 73208 0 973044 640000 333,044 259,824 258451
3 63178 0 842893 544000 298,893 197,610 191351
4 55609 0 746439 489600 256,839 143,905 144833
5 49454 0 672058 489600 182,458 86,635 111454
6 44110 0 612579 489600 122,979 49,486 86828
7 39699 0 551326 489600 61,726 21,049 66793
8 35729 0 496188 489600 6,588 1,904 51378
=====

447741 0 6052365 4432000 1,620,365 1,089,828 1270902
*** PARAMETERS ***
\$/BBLRESV: 12.01 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,009,205 RI OIL VAL: 1,176,883
WI PAYOUT: 3.4 GAS VAL: 80,622 GAS VAL: 94,018
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 100.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,217,220
LAST YR RI VAL: 3,791,770
LAST YR 8/8 VAL: 10,008,990

LAST YR OIL PROD: 44,883
LAST YR GAS PROD: 252,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361336 - GRACE A FULL WI DECIMAL = .764311 #WELLS: 1
RRC#, WELL#.....: 21000 - RRC DIST.: 07C FULL RI DECIMAL = .235689 DEPTH: 8344
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	22,738	298,593	0	63.73	8.08	8.08	.00	1107558
ALT RRC#:	GRAPH.....:	2	19,161	259,405	0	64.86	8.02	8.02	.00	949872
		3	16,556	229,319	0	66.00	7.96	7.96	.00	835160
		4	14,573	205,493	0	67.16	7.90	7.90	.00	748048
		5	13,017	184,944	0	68.35	7.84	7.84	.00	680017
		6	11,715	166,450	0	69.55	7.78	7.78	.00	622744

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	12,698,210	7	10,544		149,805		0		69.55	7.78	7.78	7.78	.00				560496
01	REAGAN COUNTY	1.000000	12,698,210	8	9,490		134,825		0		69.55	7.78	7.78	7.78	.00				504468
02	FM&LR	1.000000	12,698,210	9	8,541		121,343		0		69.55	7.78	7.78	7.78	.00				454021
30	REAGAN COUNTY ISD	1.000000	12,698,210	10	7,687		109,209		0		69.55	7.78	7.78	7.78	.00				408624
50	REAGAN COUNTY HOSP D	1.000000	12,698,210	11	6,918		98,288		0		69.55	7.78	7.78	7.78	.00				367746
60	SANTA RITA UWD	1.000000	12,698,210	12	6,226		88,459		0		69.55	7.78	7.78	7.78	.00				330961
61	REAGAN CO WSD	1.000000	12,698,210	13	5,603		79,613		0		69.55	7.78	7.78	7.78	.00				297843
				14	5,043		71,652		0		69.55	7.78	7.78	7.78	.00				268075
				15	4,539		64,487		0		69.55	7.78	7.78	7.78	.00				241283
				16	4,085		58,038		0		69.55	7.78	7.78	7.78	.00				217150
				17	3,677		52,234		0		69.55	7.78	7.78	7.78	.00				195461
				18	3,309		47,011		0		69.55	7.78	7.78	7.78	.00				175899
				19	2,978		42,310		0		69.55	7.78	7.78	7.78	.00				158304
				20	2,680		38,079		0		69.55	7.78	7.78	7.78	.00				142463
				21	2,412		34,271		0		69.55	7.78	7.78	7.78	.00				128217
				22	2,171		30,844		0		69.55	7.78	7.78	7.78	.00				115406
					=====		=====		=====										=====
					183,663		2,564,672		0										9,509,816

*** PARAMETERS ***

MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	6.44			1	1844001	0	2951559	271744	2,679,815	2,466,957	841448
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	6.44			2	1590094	0	2539966	271744	2,268,222	1,769,553	618896
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	1395157	0	2230317	271744	1,958,573	1,294,891	464485
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	1240778	0	1988826	271744	1,717,082	962,064	354009
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	1108221	0	1788238	271744	1,516,494	720,061	272056
						6	989768	0	1612512	271744	1,340,768	539,512	209674
						7	890791	0	1451287	271744	1,179,543	402,236	161295
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	801715	0	1306183	271744	1,034,439	298,942	124074
						9	721547	0	1175568	271744	903,824	221,356	95441
271,744						10	649394	0	1058018	271744	786,274	163,191	73418
						11	584454	0	952200	271744	680,456	119,685	56473
						12	526007	0	856968	271744	585,224	87,234	43442
						13	473406	0	771249	271744	499,505	63,097	33415
						14	426067	0	694142	271744	422,398	45,218	25705
						15	383462	0	624745	271744	353,001	32,024	19774
						16	345114	0	562264	271744	290,520	22,335	15209
						17	310601	0	506062	271744	234,318	15,265	11701
						18	279543	0	455442	271744	183,698	10,144	9000
ALT JAN 1 HYPERBOLIC FORECAST:						19	251590	0	409894	271744	138,150	6,464	6923
OIL: 68.5 D B: 1.000 De/Dt: 17.0 / 10.0						20	226431	0	368894	271744	97,150	3,853	5324
GAS: 883.0 D B: 1.000 De/Dt: 14.0 / 10.0						21	203787	0	332004	271744	60,260	2,025	4096
PRD: M B: De/Dt: /						22	183409	0	298815	271744	27,071	771	3151

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		15425337	0	24935153	597836818	9,56,785	9,246,878	3449009
INJ WELLS:		EQ SCH#:		VAL:								
COMPRESSRS:		HP:		VAL:								
OTHER EQ VALUE(RCNLD):												
						\$/BBLRESV:	25.12	EQUIP VAL:	2,335			
						\$/BBLPROD:	0	WI OIL VAL:	3,526,584	RI OIL VAL:	1,315,387	
						WI PAYOUT:	4.4	GAS VAL:	5,720,285	GAS VAL:	2,133,619	
						RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	7,716,210												
LAST YR RI VAL:	2,894,490												
LAST YR 8/8 VAL:	10,610,700												

LAST YR OIL PROD: 24,541
LAST YR GAS PROD: 335,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361337 - GRACE B

FULL WI DECIMAL = .770043

#WELLS: 1

RRC#, WELL#.....: 20965 - RRC DIST.: 07C

FULL RI DECIMAL = .229957

DEPTH: 8398

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
				1	10,154		382,187		0		63.73	3.18	3.18	.00				498306	
				2	7,386		328,670		0		64.86	3.15	3.15	.00				368894	
				3	5,810		288,318		0		66.00	3.12	3.12	.00				295281	
				4	4,787		256,798		0		67.16	3.11	3.11	.00				247565	
				5	4,075		231,118		0		68.35	3.08	3.08	.00				214477	
				6	3,541		208,006		0		69.55	3.05	3.05	.00				189644	
				7	3,135		187,205		0		69.55	3.05	3.05	.00				167900	
				8	2,811		168,485		0		69.55	3.05	3.05	.00				150547	
00	REAGAN COUNTY APPRAI	1.000000	4,758,990	9	2,530		151,637		0		69.55	3.05	3.05	.00				135498	
01	REAGAN COUNTY	1.000000	4,758,990	10	2,277		136,473		0		69.55	3.05	3.05	.00				121948	
02	FM&LR	1.000000	4,758,990	11	2,049		122,826		0		69.55	3.05	3.05	.00				109737	
30	REAGAN COUNTY ISD	1.000000	4,758,990	12	1,844		110,543		0		69.55	3.05	3.05	.00				98758	
50	REAGAN COUNTY HOSP D	1.000000	4,758,990	13	1,660		99,489		0		69.55	3.05	3.05	.00				88904	
60	SANTA RITA UWD	1.000000	4,758,990	14	1,494		89,540		0		69.55	3.05	3.05	.00				80013	
61	REAGAN CO WSD	1.000000	4,758,990																
					53,553		2,761,295		0									2,767,472	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	935875	0	1434181	272748	1,161,433	1,069,181	395951
2	797234	0	1166128	272748	893,380	696,971	275168
3	692694	0	987975	272748	715,227	472,865	199257
4	614989	0	862554	272748	589,806	330,462	148685

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	7	439675	0	607575	272748	334,827	114,179	65393
YRS FLAT:	FMVF:	8/8 RES:	8	395709	0	546256	272748	273,508	79,041	50250
			9	356139	0	491637	272748	218,889	53,608	38654
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		10	320525	0	442473	272748	169,725	35,226	29734
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		11	288473	0	398210	272748	125,462	22,068	22871
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	259625	0	358383	272748	85,635	12,765	17593
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	233663	0	322567	272748	49,819	6,293	13534
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	210296	0	290309	272748	17,561	1,880	10411

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6581576	0	9349048	3818472	5,530,576	3,290,283	1465257
272,748				\$/BBLRESV: 23.62		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 973,976		RI OIL VAL: 433,740		
				WI PAYOUT: 3.9		GAS VAL: 2,316,303		GAS VAL: 1,031,516		
				RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 4,758,990		WI TOTAL: 3,293,730		RI TOTAL: 1,465,260		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.7 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,137.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,200,740
LAST YR RI VAL: 2,168,970
LAST YR 8/8 VAL: 8,369,710

LAST YR OIL PROD: 16,641
LAST YR GAS PROD: 415,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361338 - GRACE C FULL WI DECIMAL = .781062 #WELLS: 1
RRC#, WELL#.....: 20988 - RRC DIST.: 07C FULL RI DECIMAL = .218938 DEPTH: 8389
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,588,820	1	12,548	443,600	0	63.73	3.18	3.18	.00	624603
01	REAGAN COUNTY	1.000000	5,588,820	2	9,675	397,256	0	64.86	3.15	3.15	.00	490132
02	FM&LR	1.000000	5,588,820	3	7,805	357,530	0	66.00	3.12	3.12	.00	402348
30	REAGAN COUNTY ISD	1.000000	5,588,820	4	6,497	321,777	0	67.16	3.11	3.11	.00	340807
50	REAGAN COUNTY HOSP D	1.000000	5,588,820	5	5,536	289,599	0	68.35	3.08	3.08	.00	295543
60	SANTA RITA UWD	1.000000	5,588,820	6	4,806	260,639	0	69.55	3.05	3.05	.00	261076
61	REAGAN CO WSD	1.000000	5,588,820	7	4,232	234,575	0	69.55	3.05	3.05	.00	229894
				8	3,768	211,118	0	69.55	3.05	3.05	.00	204689
				9	3,391	190,006	0	69.55	3.05	3.05	.00	184209
				10	3,052	171,005	0	69.55	3.05	3.05	.00	165793
				11	2,747	153,905	0	69.55	3.05	3.05	.00	149225
				12	2,472	138,515	0	69.55	3.05	3.05	.00	134286
				13	2,225	124,664	0	69.55	3.05	3.05	.00	120868
					=====	=====	=====					=====
					68,754	3,294,189	0					3,603,473

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1101804	0	1726407	400000	1,326,407	1,221,050	447388
2	977387	0	1467519	400000	1,067,519	832,825	325042
3	871270	0	1273618	400000	873,618	577,584	241107
4	781629	0	1122436	400000	722,436	404,773	181612
5	696680	0	992223	400000	592,223	281,199	137217
6	620904	0	881980	400000	481,980	193,944	104249
7	558814	0	788708	400000	388,708	132,554	79680
8	502934	0	707623	400000	307,623	88,900	61100
9	452640	0	636849	400000	236,849	58,007	46999
10	407375	0	573168	400000	173,168	35,941	36154
11	366639	0	515864	400000	115,864	20,379	27811
12	329976	0	464262	400000	64,262	9,579	21393
13	296979	0	417847	400000	17,847	2,254	16456
	=====	=====	=====	=====	=====	=====	=====
	7965031	0	11568504	5200000	6,368,504	3,858,989	1726208

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.38	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,202,033	RI OIL VAL: 537,695	
400,000				WI PAYOUT: 3.8	GAS VAL: 2,656,953	GAS VAL: 1,188,511	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,588,820	WI TOTAL: 3,862,610	RI TOTAL: 1,726,210	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.8 D B: .800 De/Dt: 25.0 / 10.0
GAS: 1,289.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,031,130
LAST YR RI VAL: 2,672,370
LAST YR 8/8 VAL: 9,703,500

LAST YR OIL PROD: 18,355
LAST YR GAS PROD: 519,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361339 - RINGO 8-9-A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21122 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8369
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	19,418	106,066	0	63.73	2.70	2.70	.00
00	REAGAN COUNTY APPRAI	1.000000	3,322,810	2	16,363	94,031	0	64.86	2.68	2.68	.00
01	REAGAN COUNTY	1.000000	3,322,810	3	14,138	84,449	0	66.00	2.66	2.66	.00
02	FM&LR	1.000000	3,322,810	4	12,446	76,004	0	67.16	2.63	2.63	.00
30	REAGAN COUNTY ISD	1.000000	3,322,810	5	11,115	68,404	0	68.35	2.62	2.62	.00
50	REAGAN COUNTY HOSP D	1.000000	3,322,810	6	10,004	61,564	0	69.55	2.60	2.60	.00
60	SANTA RITA UWD	1.000000	3,322,810	7	9,004	55,408	0	69.55	2.60	2.60	.00
61	REAGAN CO WSD	1.000000	3,322,810	8	8,104	49,867	0	69.55	2.60	2.60	.00

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	214784	0	1142916	412000	730,916	672,859
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28				2	189002	0	984980	412000	572,980	447,010
YRS FLAT: FMVF: 8/8 RES:				3	168476	0	868307	412000	456,307	301,683
				4	149918	0	776823	412000	364,823	204,407
				5	134414	0	704197	412000	292,197	138,741
				6	120050	0	641884	412000	229,884	92,503
				7	108046	0	577717	412000	165,717	56,511
				8	97241	0	519966	412000	107,966	31,201
				9	87516	0	467989	412000	55,989	13,713
				10	78764	0	421211	412000	9,211	1,912
					1348211	0	7105990	4120000	2,985,990	1,960,540

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15	\$/BBLRESV: 18.51	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	\$/BBLPROD: 0	WI OIL VAL: 1,588,569
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 371,969
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.4	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
412,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.5 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 310.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,166,830
LAST YR RI VAL: 1,793,990
LAST YR 8/8 VAL: 4,960,820

LAST YR OIL PROD: 22,183
LAST YR GAS PROD: 113,906

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361340 - RINGO 8-9-E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21094 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8757
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	6,562	271,894	0	63.73	2.55	2.55	.00	313647
ALT JOB#:	UNIT.....:	2	5,037	226,768	0	64.86	2.53	2.53	.00	245025
ALT LSE#:	EOR.....:	3	4,086	194,512	0	66.00	2.51	2.51	.00	202257
ALT RRC#:	GRAPH.....:	4	3,439	170,297	0	67.16	2.49	2.49	.00	173222
		5	2,967	151,452	0	68.35	2.47	2.47	.00	152096
		6	2,611	136,307	0	69.55	2.45	2.45	.00	136196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	24,702	1,151,230	0				1,222,443

00	REAGAN COUNTY APPRAI	1.000000	1,724,540							
01	REAGAN COUNTY	1.000000	1,724,540							
02	FM&LR	1.000000	1,724,540	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,724,540	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,724,540	1	519997	0	833644	360500	473,144	435,563
60	SANTA RITA UWD	1.000000	1,724,540	2	430292	0	675317	360500	314,817	245,605
61	REAGAN CO WSD	1.000000	1,724,540	3	366169	0	568426	360500	207,926	137,468
				4	318030	0	491252	360500	130,752	73,259
				5	280565	0	432661	360500	72,161	34,263
				6	250464	0	386660	360500	26,160	10,526
				=====	=====	=====	=====	=====	=====	=====
				2165517	0	3387960	2163000	1,224,960	936,684	782759

				\$/BBLRESV: 18.24	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 337,973			RI OIL VAL: 282,434		
				WI PAYOUT: 2.7	GAS VAL: 598,710			GAS VAL: 500,324		
				RI PAYOUT: 3.6	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 1,724,540	WI TOTAL: 941,780	RI TOTAL: 782,760
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 824.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 670,800
LAST YR RI VAL: 640,360
LAST YR 8/8 VAL: 1,311,160

LAST YR OIL PROD: 9,975
LAST YR GAS PROD: 270,736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361341 - FRANK POWELL 30-31 FULL WI DECIMAL = .774277 #WELLS: 4
RRC#, WELL#.....: 20849 - RRC DIST.: 07C FULL RI DECIMAL = .225723 DEPTH: 9176
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R40EXC

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401761 EOR.....:
ALT RRC#: 20849 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.746000	10,671,270	1	96,186	1,419,759	0	63.73	4.16	4.16	.00	4746267
01	REAGAN COUNTY	.746000	10,671,270	2	72,282	1,160,038	0	64.86	4.12	4.12	.00	3629974
02	FM&LR	.746000	10,671,270	3	57,925	980,805	0	66.00	4.10	4.10	.00	2960100
30	REAGAN COUNTY ISD	.746000	10,671,270	4	48,335	849,612	0	67.16	4.06	4.06	.00	2513441
50	REAGAN COUNTY HOSP D	.746000	10,671,270									
60	SANTA RITA UWD	.746000	10,671,270									
61	REAGAN CO WSD	.746000	10,671,270									
					274,728	4,410,214	0					13,849,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	4573033	0	9319300	4680000	4,639,300	4,326,147	2544558
30	3700546	0	7330520	4680000	2,650,520	2,149,228	1755735
50	3113600	0	6073700	4680000	1,393,700	982,712	1276054
60	2670810	0	5184251	4680000	504,251	309,176	955430
61							
	14057989	0	27907771	18720000	9,187,771	7,767,263	6531777

*** PARAMETERS ***

MO SHIFT: DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,680,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 4,358.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,929,640
LAST YR RI VAL: 12,066,070
LAST YR 8/8 VAL: 41,995,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 25.4% REAGAN 74.6%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/07/2025 MNRLTSTU

LEASE#, NAME.....: 361343 - BANDIT-WEST WN I 1H FULL WI DECIMAL = .768782 #WELLS: 1
RRC#, WELL#.....: 21157 - 1H RRC DIST.: 07C FULL RI DECIMAL = .231218 DEPTH: 9157
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	12,123	281,687	0	63.15	1.09	1.09	.00
ALT RRC#:	GRAPH.....:	2	9,712	199,381	0	64.26	1.09	1.09	.00
		3	8,062	154,767	0	65.39	1.08	1.08	.00
		4	6,869	126,672	0	66.54	1.07	1.07	.00
		=====	=====	=====					=====
			36,766	762,507	0				1,825,010

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	.338000	458,430	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	.338000	458,430	--	-----	-----	-----	-----	-----	-----
02	FM&LR	.338000	458,430	1	236046	0	824600	400200	424,400	399,242
30	REAGAN COUNTY ISD	.338000	458,430	2	167076	0	646868	400200	246,668	205,351
50	REAGAN COUNTY HOSP D	.338000	458,430	3	128501	0	533783	400200	133,583	98,413
60	SANTA RITA UWD	.338000	458,430	4	104200	0	455582	400200	55,382	36,107
61	REAGAN CO WSD	.338000	458,430	=====	=====	=====	=====	=====	=====	=====
				635823	0	2460833	1600800	860,033	739,113	611568

\$/BBLRESV:	19.39	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	548,142	RI OIL VAL:	453,552
WI PAYOUT:	2.6	GAS VAL:	190,970	GAS VAL:	158,015
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,356,300	WI TOTAL:	744,730	RI TOTAL:	611,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.10	GAS WI GR PRICE: .87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .87	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.6 D	B: .860	De/Dt: 21.6 / 10.0
GAS:	955.0 D	B: 1.030	De/Dt: 33.7 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,208,090
LAST YR RI VAL: 848,430
LAST YR 8/8 VAL: 2,056,520

LAST YR OIL PROD: 16,599
LAST YR GAS PROD: 326,131

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/02/2025 MNRLTSTU

LEASE#, NAME.....: 361344 - BANDIT-WEST WN II 2H FULL WI DECIMAL = .768763 #WELLS: 1
RRC#, WELL#.....: 21154 - 2H RRC DIST.: 07C FULL RI DECIMAL = .231237 DEPTH: 9162
OPERATOR#, AGENT#: 100703 - 40
OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.338000	187,840	1	6,831	355,461	0	63.61	1.10	1.10	.00	334043
01	REAGAN COUNTY	.338000	187,840	2	5,229	284,973	0	64.74	1.09	1.09	.00	260246
02	FM&LR	.338000	187,840		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.338000	187,840		12,060	640,434	0					594,289
50	REAGAN COUNTY HOSP D	.338000	187,840									
60	SANTA RITA UWD	.338000	187,840									
61	REAGAN CO WSD	.338000	187,840									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					300592	0	634635	434200	200,435	188,554	180376	
					238794	0	499040	434200	64,840	53,979	126640	
					=====	=====	=====	=====	=====	=====	=====	
					539386	0	1133675	868400	265,275	242,533	307016	
					\$/BBLRESV: 13.71		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	127,139		RI OIL VAL:	160,942	
					WI PAYOUT: 1.7		GAS VAL:	115,394		GAS VAL:	146,074	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	555,750	WI TOTAL:	248,730		RI TOTAL:	307,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: .88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

434,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.7 D B: .680 De/Dt: 25.3 / 10.0
GAS: 1,105.0 D B: 1.030 De/Dt: 21.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 921,950
LAST YR RI VAL: 795,160
LAST YR 8/8 VAL: 1,717,110

LAST YR OIL PROD: 7,441
LAST YR GAS PROD: 183,591

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/02/2025 MNRLTSTU

LEASE#, NAME.....: 361345 - BANDIT-WEST WN III 3H FULL WI DECIMAL = .768795 #WELLS: 1
RRC#, WELL#.....: 21155 - 3H RRC DIST.: 07C FULL RI DECIMAL = .231205 DEPTH: 9188
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.338000	218,870	1	8,161	375,273	0	63.16	1.13	1.13	.00	396274
01	REAGAN COUNTY	.338000	218,870	2	6,441	266,642	0	64.26	1.12	1.12	.00	318203
02	FM&LR	.338000	218,870		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.338000	218,870		14,602	641,915	0					714,477
50	REAGAN COUNTY HOSP D	.338000	218,870									
60	SANTA RITA UWD	.338000	218,870									
61	REAGAN CO WSD	.338000	218,870									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					326014	0	722288	470200	252,088	236,103	204341	
					229592	0	547795	470200	77,595	63,749	137148	
					=====	=====	=====	=====	=====	=====	=====	=====
					555606	0	1270083	940400	329,683	299,852	341489	
					\$/BBLRESV: 15.03		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	168,680		RI OIL VAL:	192,102	
					WI PAYOUT: 1.7		GAS VAL:	131,172		GAS VAL:	149,386	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	647,540	WI TOTAL:	306,050		RI TOTAL:	341,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.11 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

470,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: .940 De/Dt: 23.2 / 10.0
GAS: 1,268.0 D B: 1.020 De/Dt: 33.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 487,150
LAST YR RI VAL: 452,190
LAST YR 8/8 VAL: 939,340

LAST YR OIL PROD: 12,091
LAST YR GAS PROD: 276,423

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 361346 - ONA 44-3 D FULL WI DECIMAL = .811174 #WELLS: 1
RRC#, WELL#.....: 52706 - RRC DIST.: 08 FULL RI DECIMAL = .188826 DEPTH: 7873
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,398	100,062	0	68.06	1.33	1.33	.00	353224
---	-----	-----	-----	8	5,758	90,056	0	68.06	1.33	1.33	.00	317891
00	REAGAN COUNTY APPRAI	.875000	2,142,260	9	5,182	81,050	0	68.06	1.33	1.33	.00	286090
01	REAGAN COUNTY	.875000	2,142,260	10	4,664	72,945	0	68.06	1.33	1.33	.00	257492
02	FM&LR	.875000	2,142,260		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.875000	2,142,260		82,043	1,296,919	0					4,366,827
50	REAGAN COUNTY HOSP D	.875000	2,142,260									
60	SANTA RITA UWD	.875000	2,142,260		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.875000	2,142,260	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.16 GAS WI GR PRICE: 1.10 \$/BBLRESV: 17.87 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10 \$/BBLPROD: 0 WI OIL VAL: 1,189,489 RI OIL VAL: 654,309
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 387,278 GAS VAL: 213,032
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,448,300 WI TOTAL: 1,580,960 RI TOTAL: 867,340

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,000			
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 697.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,242,270
LAST YR RI VAL: 1,573,640
LAST YR 8/8 VAL: 5,815,910

LAST YR OIL PROD: 18,866
LAST YR GAS PROD: 300,859

REMARKS1: REAGAN 87.5% GLASSCOCK 12.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

```
LEASE#, NAME.....: 361347 - BALL AL01          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  20536 -          RRC DIST.: 07C  FULL RI DECIMAL = .250000          DEPTH: 7419
```

OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	6,407	143,921	0	64.86	1.23	1.23	.00	311669
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		14,089	304,632	0					678,849
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	425,360	1	149461	0	516641	399500	117,141	107,836	159211
01	REAGAN COUNTY	1.000000	425,360	2	132767	0	444436	399500	44,936	35,057	117061
02	FM&LR	1.000000	425,360		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	425,360		282228	0	961077	799000	162,077	142,893	276272
50	REAGAN COUNTY HOSP D	1.000000	425,360								
60	SANTA RITA UWD	1.000000	425,360		\$/BBLRESV:	9.55	EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	425,360		\$/BBLPROD:	0	WI OIL VAL:	100,931	RI OIL VAL:	195,142	
					WI PAYOUT:	1.7	GAS VAL:	41,962	GAS VAL:	81,129	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	425,360	WI TOTAL:	149,090	RI TOTAL:	276,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.99
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
399,500			
-----		-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.3	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	467.0	D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 1,598,920
LAST YR RI VAL: 1,146,390
LAST YR 8/8 VAL: 2,745,310

LAST YR OIL PROD: 10,517
LAST YR GAS PROD: 176,959

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

```
LEASE#, NAME.....: 361348 - BALL AL04          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 20537 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 7408
```

OPERATOR#, AGEN1#: 220835 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	6,874	114,628	0	64.86	1.22	1.22	.00	334386
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		15,117	241,992	0					728,381
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	348,160	1	117493	0	511488	438000	73,488	67,651	157623
01	REAGAN COUNTY	1.000000	348,160	2	104885	0	439271	438000	1,271	991	115700
02	FM&LR	1.000000	348,160		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	348,160		222378	0	950759	876000	74,759	68,642	273323
50	REAGAN COUNTY HOSP D	1.000000	348,160								
60	SANTA RITA UWD	1.000000	348,160		\$/BBLRESV:	4.64	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	348,160		\$/BBLPROD:	0	WI OIL VAL:		52,587	RI OIL VAL:	209,394
					WI PAYOUT:	.0	GAS VAL:		16,055	GAS VAL:	63,929
					RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	348,160	WI TOTAL:		74,840	RI TOTAL:	273,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.98
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
438,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.0	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	368.0	D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,517,050
LAST YR RI VAL: 1,131,020
LAST YR 8/8 VAL: 2,648,070

LAST YR OIL PROD: 13,289
LAST YR GAS PROD: 127,062

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361349 - BALL AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20538 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7689
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	7,498	191,739	0	63.73	1.24	1.24	.00	358386
ALT JOB#:	UNIT.....:	2	6,317	172,565	0	64.86	1.23	1.23	.00	307290
ALT LSE#:	EOR.....:	3	5,459	155,309	0	66.00	1.23	1.23	.00	270221
ALT RRC#:	GRAPH.....:	4	4,804	139,778	0	67.16	1.22	1.22	.00	241977
		5	4,291	125,800	0	68.35	1.21	1.21	.00	219967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	28,369	785,191	0				1,397,841
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	916,250	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	916,250	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	916,250	--						
30	REAGAN COUNTY ISD	1.000000	916,250	1	178317	0	536703	322000	214,703	197,649
50	REAGAN COUNTY HOSP D	1.000000	916,250	2	159191	0	466481	322000	144,481	112,717
60	SANTA RITA UWD	1.000000	916,250	3	143273	0	413494	322000	91,494	60,491
61	REAGAN CO WSD	1.000000	916,250	4	127897	0	369874	322000	47,874	26,823
				5	114164	0	334131	322000	12,131	5,760
				=====	=====	=====	=====	=====	=====	=====
				722842	0	2120683	1610000	510,683	403,440	507463

\$/BBLRESV:	12.50	EQUIP VAL:	5,352			
\$/BBLPROD:	0	WI OIL VAL:	265,926	RI OIL VAL:	334,492	
WI PAYOUT:	2.5	GAS VAL:	137,514	GAS VAL:	172,970	
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	916,250	WI TOTAL:	408,790	RI TOTAL:	507,460

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.6 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 554.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,329,990
LAST YR RI VAL: 903,920
LAST YR 8/8 VAL: 2,233,910

LAST YR OIL PROD: 11,445
LAST YR GAS PROD: 175,046

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361350 - BALL AL02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20539 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7338
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,956	173,057	0	63.73	1.23	1.23	.00
ALT RRC#:	GRAPH.....:	2	5,510	147,317	0	64.86	1.22	1.22	.00
		3	4,559	128,254	0	66.00	1.21	1.21	.00
		=====	=====	=====					=====
			17,025	448,628	0				826,184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	625,550	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	625,550	1	159645	0	492124	300000	192,124	176,864
02	FM&LR	1.000000	625,550	2	134795	0	402829	300000	102,829	80,222
30	REAGAN COUNTY ISD	1.000000	625,550	3	116391	0	342062	300000	42,062	27,808
50	REAGAN COUNTY HOSP D	1.000000	625,550	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	625,550		410831	0	1237015	900000	337,015	284,894
61	REAGAN CO WSD	1.000000	625,550							334763

\$/BBLRESV:	14.90	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	190,276	RI OIL VAL:	223,583
WI PAYOUT:	2.0	GAS VAL:	94,617	GAS VAL:	111,179
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	625,550	WI TOTAL:	290,790	RI TOTAL:	334,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
300,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 518.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 562,430
LAST YR RI VAL: 533,870
LAST YR 8/8 VAL: 1,096,300

LAST YR OIL PROD: 6,204
LAST YR GAS PROD: 134,735

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361351 - GREER THOMAS 3-44 E FULL WI DECIMAL = .795183 #WELLS: 1
RRC#, WELL#.....: 21099 - RRC DIST.: 07C FULL RI DECIMAL = .204817 DEPTH: 8362
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,912	129,220	0	69.06	1.39	1.39	.00	599236
---	-----	-----	-----	8	9,493	114,229	0	69.06	1.39	1.39	.00	521311
00	REAGAN COUNTY APPRAI	1.000000	6,146,030	9	8,259	101,920	0	69.06	1.39	1.39	.00	453546
01	REAGAN COUNTY	1.000000	6,146,030	10	7,185	91,667	0	69.06	1.39	1.39	.00	394567
02	FM&LR	1.000000	6,146,030	11	6,251	82,500	0	69.06	1.39	1.39	.00	343276
30	REAGAN COUNTY ISD	1.000000	6,146,030	12	5,438	74,250	0	69.06	1.39	1.39	.00	298630
50	REAGAN COUNTY HOSP D	1.000000	6,146,030	13	4,731	66,825	0	69.06	1.39	1.39	.00	259804
60	SANTA RITA UWD	1.000000	6,146,030		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	6,146,030		163,672	2,101,443	0					8,684,944

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	434919	0	1774667	500000	1,274,667	1,193,841	430008
2	341485	0	1478370	400000	1,078,370	885,957	317005
3	275329	0	1267784	340000	927,784	668,626	240573
4	226060	0	1104780	306000	798,780	504,964	185525
5	190643	0	968661	306000	662,661	367,465	143951
6	163350	0	852098	306000	546,098	265,639	112063
7	142827	0	742063	306000	436,063	186,068	86365
8	126258	0	647569	306000	341,569	127,846	66694
9	112653	0	566199	306000	260,199	85,431	51606
10	101320	0	495887	306000	189,887	54,689	39997
11	91188	0	434464	306000	128,464	32,455	31012
12	82069	0	380699	306000	74,699	16,554	24048
13	73862	0	333666	306000	27,666	5,378	18652
	=====	=====	=====	=====	=====	=====	=====
	2361963	0	11046907	4300000	6,746,907	4,394,913	1747499

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	26.55	EQUIP VAL:	3,623		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	3,455,223	RI OIL VAL:	1,373,861
500,000				WI PAYOUT:	4.5	GAS VAL:	939,685	GAS VAL:	373,636
-----	-----	-----	-----	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
1		100.0	99				=====		=====
20.0	1			8/8 VALUE:	6,146,030	WI TOTAL:	4,398,530	RI TOTAL:	1,747,500
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 1,187.0 D B: .660 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,879,140
LAST YR RI VAL: 2,445,700
LAST YR 8/8 VAL: 9,324,840

LAST YR OIL PROD: 33,022
LAST YR GAS PROD: 434,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361352 - GREER THOMAS 3-44 G FULL WI DECIMAL = .795188 #WELLS: 1
RRC#, WELL#.....: 21108 - RRC DIST.: 07C FULL RI DECIMAL = .204812 DEPTH: 8377
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,957,200
01 REAGAN COUNTY 1.000000 2,957,200

02 FM&LR 1.000000 2,957,200
30 REAGAN COUNTY ISD 1.000000 2,957,200
50 REAGAN COUNTY HOSP D 1.000000 2,957,200
60 SANTA RITA UWD 1.000000 2,957,200
61 REAGAN CO WSD 1.000000 2,957,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 16,298 373,615 0 63.28 1.44 1.44 .00 820107
2 13,029 309,946 0 64.39 1.44 1.44 .00 667113
3 10,842 262,470 0 65.53 1.43 1.43 .00 564962
4 9,276 225,965 0 66.69 1.41 1.41 .00 491916
5 8,070 196,590 0 67.87 1.40 1.40 .00 435533
6 7,021 171,033 0 69.06 1.39 1.39 .00 385563
7 6,108 148,799 0 69.06 1.39 1.39 .00 335425
=====

00 REAGAN COUNTY APPRAI 1.000000 2,957,200 70,644 1,688,418 0 3,700,619
01 REAGAN COUNTY 1.000000 2,957,200
02 FM&LR 1.000000 2,957,200
30 REAGAN COUNTY ISD 1.000000 2,957,200
50 REAGAN COUNTY HOSP D 1.000000 2,957,200
60 SANTA RITA UWD 1.000000 2,957,200
61 REAGAN CO WSD 1.000000 2,957,200
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 427816 0 1247923 447000 800,923 750,136 302366
2 354910 0 1022023 447000 575,023 472,422 219143
3 298460 0 863422 447000 416,422 300,103 163837
4 253355 0 745271 447000 298,271 188,558 125149
5 218856 0 654389 447000 207,389 115,003 97245
6 189045 0 574608 447000 127,608 62,072 75566
7 164469 0 499894 447000 52,894 22,570 58178
=====

1906911 0 5607530 3129000 2,478,530 1,910,864 1041484
\$/BBLRESV: 22.45 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,261,050 RI OIL VAL: 687,314
WI PAYOUT: 3.4 GAS VAL: 649,812 GAS VAL: 354,169
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,957,200 WI TOTAL: 1,915,720 RI TOTAL: 1,041,480
OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

447,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.7 D B: .960 De/Dt: 22.0 / 13.0
GAS: 1,131.0 D B: .660 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,835,390
LAST YR RI VAL: 1,669,430
LAST YR 8/8 VAL: 5,504,820

LAST YR OIL PROD: 21,462
LAST YR GAS PROD: 457,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361354 - SILER HOPE 4-43 E #251 FULL WI DECIMAL = .831683 #WELLS: 1
RRC#, WELL#.....: 21145 - RRC DIST.: 07C FULL RI DECIMAL = .168317 DEPTH: 8136
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,162	267,609	0	69.06	1.39	1.39	.00	181613
---	-----	-----	-----	8	2,751	246,200	0	69.06	1.39	1.39	.00	158007
00	REAGAN COUNTY APPRAI	1.000000	2,563,520	9	2,393	226,504	0	69.06	1.39	1.39	.00	137444
01	REAGAN COUNTY	1.000000	2,563,520	10	2,082	208,384	0	69.06	1.39	1.39	.00	119582
02	FM&LR	1.000000	2,563,520	11	1,811	191,713	0	69.06	1.39	1.39	.00	104017
30	REAGAN COUNTY ISD	1.000000	2,563,520		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,563,520		44,826	3,312,051	0					2,481,233
60	SANTA RITA UWD	1.000000	2,563,520									
61	REAGAN CO WSD	1.000000	2,563,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	2,563,520	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	528559	0	946117	500000	446,117	417,829	180125
					2	486275	0	836291	400000	436,291	358,444	140901
					3	444266	0	746306	340000	406,306	292,813	111272
					4	403008	0	669351	306000	363,351	229,699	88318
					5	368138	0	603971	306000	297,971	165,234	70523
					6	336268	0	545048	306000	239,048	116,280	56322
					7	309367	0	490980	306000	184,980	78,931	44898
		*** PARAMETERS ***			8	284617	0	442624	306000	136,624	51,137	35819
					9	261848	0	399292	306000	93,292	30,631	28595
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28			10	240900	0	360482	306000	54,482	15,691	22846
YRS FLAT:	FMVF:	8/8 RES:			11	221628	0	325645	306000	19,645	4,963	18264

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.15 3884874 0 6366107 3688000 2,678,107 1,761,652 797883

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 18.42 EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 686,614 RI OIL VAL: 310,980
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.4 GAS VAL: 1,075,036 GAS VAL: 486,903
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	2,563,520	WI TOTAL:	1,765,640	RI TOTAL:	797,880	
500,000										
1										
20.0	1									
15.0	1									
10.0	1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: .900 De/Dt: 19.0 / 13.0
GAS: 1,261.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,008,250
LAST YR RI VAL: 1,317,320
LAST YR 8/8 VAL: 5,325,570

LAST YR OIL PROD: 9,527
LAST YR GAS PROD: 503,347

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361355 - BRUT N 15-16 FULL WI DECIMAL = .751076 #WELLS: 2
RRC#, WELL#.....: 21102 - RRC DIST.: 07C FULL RI DECIMAL = .248924 DEPTH: 8480
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	45,827	238,895	0	63.73	3.10	3.10	.00
01				2	35,544	199,247	0	64.86	3.07	3.07	.00
02				3	29,042	170,906	0	66.00	3.05	3.05	.00
30				4	24,554	149,630	0	67.16	3.03	3.03	.00
50				5	21,269	133,070	0	68.35	3.01	3.01	.00
60				6	18,762	119,763	0	69.55	2.98	2.98	.00
61				7	16,780	107,787	0	69.55	2.98	2.98	.00
---				8	15,102	97,008	0	69.55	2.98	2.98	.00
00				9	13,592	87,307	0	69.55	2.98	2.98	.00
01				10	12,233	78,576	0	69.55	2.98	2.98	.00
02				=====	=====	=====	=====	=====	=====	=====	=====
30				232,705	1,382,189	0					11,689,679
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				556228	0	2749787	1030500	1,719,287	1,582,724	842537
2				459424	0	2190942	875925	1,315,017	1,025,911	573765
3				391508	0	1831149	788333	1,042,816	689,447	409866
4				340522	0	1579081	788333	790,748	443,048	302089
5				300837	0	1392703	788333	604,370	286,967	227722
6				268054	0	1248131	788333	459,798	185,019	174428
7				241250	0	1117792	788333	329,459	112,349	133519
8				217124	0	1006012	788333	217,679	62,907	102706
9				195411	0	905421	788333	117,088	28,676	79004
10				175869	0	814888	788333	26,555	5,511	60774
=====				=====	=====	=====	=====	=====	=====	=====
3146227				0	14835906	8213089	6,622,817	4,422,559	2906410	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.47 \$/BBLRESV: 19.94 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47 \$/BBLPROD: 0 WI OIL VAL: 3,484,671 RI OIL VAL: 2,290,051
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 937,883 GAS VAL: 616,357
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,333,160 WI TOTAL: 4,426,750 RI TOTAL: 2,906,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,030,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 724.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,207,040
LAST YR RI VAL: 4,623,850
LAST YR 8/8 VAL: 13,830,890

LAST YR OIL PROD: 57,795
LAST YR GAS PROD: 277,894

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361356 - BRUT EAST O 15-16 #4315 HH FULL WI DECIMAL = .751076 #WELLS: 1
RRC#, WELL#.....: 21103 - RRC DIST.: 07C FULL RI DECIMAL = .248924 DEPTH: 8188
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,460,080	1	26,989	283,377	0	63.73	2.98	2.98	.00	1291857
01	REAGAN COUNTY	1.000000	6,460,080	2	22,973	246,184	0	64.86	2.95	2.95	.00	1119125
02	FM&LR	1.000000	6,460,080	3	20,000	217,635	0	66.00	2.93	2.93	.00	991420
30	REAGAN COUNTY ISD	1.000000	6,460,080	4	17,709	195,018	0	67.16	2.91	2.91	.00	893282
50	REAGAN COUNTY HOSP D	1.000000	6,460,080	5	15,888	175,516	0	68.35	2.89	2.89	.00	815627
60	SANTA RITA UWD	1.000000	6,460,080	6	14,299	157,964	0	69.55	2.86	2.86	.00	746942
61	REAGAN CO WSD	1.000000	6,460,080	7	12,869	142,168	0	69.55	2.86	2.86	.00	672242
				8	11,582	127,951	0	69.55	2.86	2.86	.00	605013
				9	10,424	115,156	0	69.55	2.86	2.86	.00	544522
				10	9,382	103,640	0	69.55	2.86	2.86	.00	490091
				11	8,444	93,276	0	69.55	2.86	2.86	.00	441092
				12	7,600	83,948	0	69.55	2.86	2.86	.00	397004
					=====	=====	=====					=====
					178,159	1,941,833	0					9,008,217

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	634256	0	1926113	541000	1,385,113	1,275,094	590163
				2	545464	0	1664589	541000	1,123,589	876,568	435923
				3	478939	0	1470359	541000	929,359	614,436	329111
				4	426237	0	1319519	541000	778,519	436,197	252433
				5	380977	0	1196604	541000	655,604	311,293	195658
				6	339319	0	1086261	541000	545,261	219,407	151806
				7	305388	0	977630	541000	436,630	148,896	116776
				8	274849	0	879862	541000	338,862	97,927	89827
				9	247364	0	791886	541000	250,886	61,444	69097
				10	222627	0	712718	541000	171,718	35,640	53155
				11	200364	0	641456	541000	100,456	17,669	40888
				12	180327	0	577331	541000	36,331	5,415	31455
					=====	=====	=====	=====	=====	=====	=====
					4236111	0	13244328	6492000	6,752,328	4,099,986	2356292
					\$/BBLRESV: 20.84		EQUIP VAL:		3,804		
					\$/BBLPROD: 0		WI OIL VAL:		2,788,630		RI OIL VAL: 1,602,646
					WI PAYOUT: 3.9		GAS VAL:		1,311,352		GAS VAL: 753,644
					RI PAYOUT: 4.6		PRD VAL:		0		PRD VAL: 0
							=====		=====		=====
					8/8 VALUE:	6,460,080	WI TOTAL:		4,103,790		RI TOTAL: 2,356,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.8 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 838.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,554,770
LAST YR RI VAL: 2,814,480
LAST YR 8/8 VAL: 8,369,250

LAST YR OIL PROD: 26,039
LAST YR GAS PROD: 204,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361357 - RINGO 8-9-D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21123 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8723
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	7,925	234,342	0	63.73	2.60	2.60	.00	378795
ALT JOB#:	UNIT.....:	2	6,407	203,587	0	64.86	2.58	2.58	.00	311669
ALT LSE#:	EOR.....:	3	5,378	179,975	0	66.00	2.56	2.56	.00	266211
ALT RRC#:	GRAPH.....:	4	4,636	161,275	0	67.16	2.54	2.54	.00	233515
		5	4,071	145,148	0	68.35	2.52	2.52	.00	208690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	3,630	130,633	0	69.55	2.50	2.50	.00	189350
				7	3,267	117,570	0	69.55	2.50	2.50	.00	170415
				8	2,940	105,813	0	69.55	2.50	2.50	.00	153358
00	REAGAN COUNTY APPRAI	1.000000	2,550,950	9	2,646	95,232	0	69.55	2.50	2.50	.00	138022
01	REAGAN COUNTY	1.000000	2,550,950	10	2,381	85,709	0	69.55	2.50	2.50	.00	124199
02	FM&LR	1.000000	2,550,950	11	2,143	77,138	0	69.55	2.50	2.50	.00	111784
30	REAGAN COUNTY ISD	1.000000	2,550,950	12	1,929	69,424	0	69.55	2.50	2.50	.00	100621
50	REAGAN COUNTY HOSP D	1.000000	2,550,950		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	2,550,950		47,353	1,605,846	0					2,386,629
61	REAGAN CO WSD	1.000000	2,550,950									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	456967	0	835762	354000	481,762	443,496	257554
				2	393941	0	705610	283200	422,410	329,543	185851
				3	345552	0	611763	240720	371,043	245,312	137720
				4	307229	0	540744	216648	324,096	181,587	104044
				5	274330	0	483020	216648	266,372	126,479	79434
				6	244937	0	434287	216648	217,639	87,575	61043
				7	220444	0	390859	216648	174,211	59,408	46956
				8	198399	0	351757	216648	135,109	39,045	36119
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		9	178560	0	316582	216648	99,934	24,475	27783
YRS FLAT:	FMVF:	8/8 RES:		10	160704	0	284903	216648	68,255	14,167	21370
				11	144634	0	256418	216648	39,770	6,995	16438
				12	130170	0	230791	216648	14,143	2,109	12647
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.07				=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07				3055867	0	5442496	2827752	2,614,744	1,560,191	986959
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 19.26		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	684,170		RI OIL VAL:	432,798
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.9		GAS VAL:	876,019		GAS VAL:	554,160
					RI PAYOUT: 4.6		PRD VAL:	0		PRD VAL:	0
354,000							=====	=====	=====	=====	=====
					8/8 VALUE:	2,550,950	WI TOTAL:	1,563,990		RI TOTAL:	986,960
1		100.0	99								
20.0	1										
15.0	1										
10.0	1										

*** PARAMETERS ***

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 693.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,217,110
LAST YR RI VAL: 824,140
LAST YR 8/8 VAL: 2,041,250

LAST YR OIL PROD: 9,674
LAST YR GAS PROD: 264,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361358 - RINGO 8-9-C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21129 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8455
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,914	112,390	0	63.73	2.65	2.65	.00
ALT RRC#:	GRAPH.....:	2	7,602	91,829	0	64.86	2.63	2.63	.00
		3	5,838	77,640	0	66.00	2.61	2.61	.00
		4	4,742	67,255	0	67.16	2.59	2.59	.00
		5	3,989	59,322	0	68.35	2.57	2.57	.00
		6	3,447	53,065	0	69.55	2.55	2.55	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	36,532	461,501	0			1,803,587

00	REAGAN COUNTY APPRAI	1.000000	1,336,850						
01	REAGAN COUNTY	1.000000	1,336,850						
02	FM&LR	1.000000	1,336,850	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	1,336,850	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	1,336,850	1	223375	0	745037	412000	333,037
60	SANTA RITA UWD	1.000000	1,336,850	2	181133	0	550932	329600	221,332
61	REAGAN CO WSD	1.000000	1,336,850	3	151980	0	440961	280160	160,801
				4	130643	0	369498	252144	117,354
				5	114343	0	318829	252144	66,685
				6	101487	0	281291	252144	29,147
				=====	=====	=====	=====	=====	=====
				902961	0	2706548	1778192	928,356	694,712

				\$/BBLRESV: 16.90	EQUIP VAL:	5,098			
				\$/BBLPROD: 0	WI OIL VAL:	462,941	RI OIL VAL:	424,509	
				WI PAYOUT: 2.9	GAS VAL:	231,770	GAS VAL:	212,529	
				RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE:	1,336,850	WI TOTAL:	699,810	RI TOTAL:	637,040
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
412,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.4 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 345.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,451,630
LAST YR RI VAL: 1,364,030
LAST YR 8/8 VAL: 3,815,660

LAST YR OIL PROD: 16,721
LAST YR GAS PROD: 124,567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/17/2025 MNRLTSTU

LEASE#, NAME.....: 361359 - MARY ROSE A FULL WI DECIMAL = .758157 #WELLS: 1
RRC#, WELL#.....: 20971 - 1H RRC DIST.: 07C FULL RI DECIMAL = .241843 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	60,204	314,569	0	63.61	2.51	2.51	2903420
ALT JOB#:	UNIT.....:			2	50,108	248,379	0	64.74	2.49	2.49	2459455
ALT LSE#:	EOR.....:			3	42,918	205,257	0	65.88	2.48	2.48	2143642
ALT RRC#:	GRAPH.....:			4	37,534	174,917	0	67.03	2.45	2.45	1907450
				5	33,351	152,402	0	68.22	2.43	2.43	1724963
				6	30,009	135,026	0	69.42	2.42	2.42	1579411
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,008	121,211	0	69.42	2.42	2.42	1421465
---	-----	-----	-----	8	24,307	109,090	0	69.42	2.42	2.42	1279308
00	REAGAN COUNTY APPRAI	.297000	4,853,290	9	21,876	98,181	0	69.42	2.42	2.42	1151361
01	REAGAN COUNTY	.297000	4,853,290	10	19,688	88,363	0	69.42	2.42	2.42	1036204
02	FM&LR	.297000	4,853,290	11	17,719	79,527	0	69.42	2.42	2.42	932573
30	REAGAN COUNTY ISD	.297000	4,853,290	12	15,947	71,574	0	69.42	2.42	2.42	839311
50	REAGAN COUNTY HOSP D	.297000	4,853,290	13	14,352	64,417	0	69.42	2.42	2.42	755364
60	SANTA RITA UWD	.297000	4,853,290	14	12,917	57,975	0	69.42	2.42	2.42	679838
61	REAGAN CO WSD	.297000	4,853,290	15	11,625	52,178	0	69.42	2.42	2.42	611838
				16	10,463	46,960	0	69.42	2.42	2.42	550681
				17	9,417	42,264	0	69.42	2.42	2.42	495629
				18	8,475	38,038	0	69.42	2.42	2.42	446050
				19	7,628	34,234	0	69.42	2.42	2.42	401471
				20	6,865	30,811	0	69.42	2.42	2.42	361314
				21	6,179	27,730	0	69.42	2.42	2.42	325209
				=====	=====	=====					=====
					468,590	2,193,103	0				24,005,957

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	598617	0	3502037	350000	3,152,037	2,952,167	1050885
YRS FLAT:	FMVF:	8/8 RES:		2	468893	0	2928348	350000	2,578,348	2,118,294	777645
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.00			3	385930	0	2529572	350000	2,179,572	1,570,752	594461
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00			4	324906	0	2232356	350000	1,882,356	1,189,969	464265
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	280773	0	2005736	350000	1,655,736	918,155	369142
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	247738	0	1827149	350000	1,477,149	718,529	297591
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	222391	0	1643856	350000	1,293,856	552,089	236936
				8	200152	0	1479460	350000	1,129,460	422,746	188705
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	180137	0	1331498	350000	981,498	322,255	150295
-----	-----	-----	-----	10	162123	0	1198327	350000	848,327	244,327	119703
350,000				11	145911	0	1078484	350000	728,484	184,044	95340
-----	-----	-----	-----	12	131320	0	970631	350000	620,631	137,538	75931
				13	118188	0	873552	350000	523,552	101,778	60476
				14	106369	0	786207	350000	436,207	74,382	48167
				15	95733	0	707571	350000	357,571	53,485	38364
				16	86159	0	636840	350000	286,840	37,636	30555
				17	77543	0	573172	350000	223,172	25,687	24337
				18	69790	0	515840	350000	165,840	16,744	19383
ALT JAN 1 HYPERBOLIC FORECAST:				19	62810	0	464281	350000	114,281	10,121	15438
OIL: 182.7 D B: 1.000 De/Dt: 18.2 / 10.0				20	56530	0	417844	350000	67,844	5,271	12295
GAS: 987.0 D B: 1.000 De/Dt: 23.3 / 10.0				21	50877	0	376086	350000	26,086	1,778	9794
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					4072890	0	28078847	735000020	7,28,847	11,657,747	4679708

PROD WELLS: 1	EQ SCH#: 51	VAL: 10,350									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 28.05		EQUIP VAL: 3,626				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 9,966,767		RI OIL VAL: 4,000,907		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.1		GAS VAL: 1,690,968		GAS VAL: 678,796		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 16,341,060		WI TOTAL: 11,661,360		RI TOTAL: 4,679,700		

LAST YR WI VAL: 16,800,360
LAST YR RI VAL: 6,393,550
LAST YR 8/8 VAL: 23,193,910

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3 REAGAN 29.7
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/17/2025 MNRLTSTU

LEASE#, NAME.....: 361360 - MARY ROSE B FULL WI DECIMAL = .759091 #WELLS: 2
RRC#, WELL#.....: 20974 - 2H RRC DIST.: 07C FULL RI DECIMAL = .240909 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,588	138,274	0	63.61	4.82	4.82	.00
ALT RRC#:	GRAPH.....:	2	3,704	114,030	0	64.74	4.79	4.79	.00
		3	3,108	97,034	0	65.88	4.74	4.74	.00
		=====	=====	=====					=====
		11,400	349,338	0					558,991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.297000	255,040	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.297000	255,040	1	505919	0	727454	475200	252,254	236,259	217182
02	FM&LR	.297000	255,040	2	414618	0	596646	475200	121,446	99,777	157638
30	REAGAN COUNTY ISD	.297000	255,040	3	349137	0	504565	475200	29,365	21,163	117972
50	REAGAN COUNTY HOSP D	.297000	255,040		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.297000	255,040		1269674	0	1828665	1425600	403,065	357,199	492792
61	REAGAN CO WSD	.297000	255,040								
					\$/BBLRESV: 12.62		EQUIP VAL: 8,725				
					\$/BBLPROD: 0		WI OIL VAL: 109,189		RI OIL VAL: 150,638		
					WI PAYOUT: 1.9		GAS VAL: 248,009		GAS VAL: 342,154		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	858,710	WI TOTAL: 365,920		RI TOTAL: 492,790		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 3.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
475,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.2 D	B: 1.000	De/Dt: 21.1 / 10.0
GAS:	422.0 D	B: 1.000	De/Dt: 19.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 10,350
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,794,160
LAST YR RI VAL: 1,829,970
LAST YR 8/8 VAL: 4,624,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/17/2025 MNRLTSTU

LEASE#, NAME.....: 361361 - MARY ROSE C FULL WI DECIMAL = .758165 #WELLS: 3
RRC#, WELL#.....: 20975 - 3H RRC DIST.: 07C FULL RI DECIMAL = .241835 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,255	154,913	0	69.42	4.64	4.64	.00	276580
---	-----	-----	-----	8	4,730	139,422	0	69.42	4.64	4.64	.00	248948
00	REAGAN COUNTY APPRAI	.297000	1,778,860	9	4,257	125,480	0	69.42	4.64	4.64	.00	224054
01	REAGAN COUNTY	.297000	1,778,860	10	3,831	112,932	0	69.42	4.64	4.64	.00	201632
02	FM&LR	.297000	1,778,860		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.297000	1,778,860		69,982	2,010,030	0					3,546,546
50	REAGAN COUNTY HOSP D	.297000	1,778,860									
60	SANTA RITA UWD	.297000	1,778,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.297000	1,778,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 3.84 \$/BBLRESV: 23.37 EQUIP VAL: 6,201
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84 \$/BBLPROD: 0 WI OIL VAL: 1,239,992 RI OIL VAL: 736,873
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 2,512,995 GAS VAL: 1,493,364
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,989,430 WI TOTAL: 3,759,190 RI TOTAL: 2,230,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
548,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.1 D B: 1.000 De/Dt: 21.5 / 10.0
GAS: 1,083.0 D B: 1.000 De/Dt: 19.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180,390
LAST YR RI VAL: 2,517,710
LAST YR 8/8 VAL: 6,698,100

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/18/2025 MNRLTSTU

LEASE#, NAME.....: 361362 - MARY ROSE D FULL WI DECIMAL = .758162 #WELLS: 4
RRC#, WELL#.....: 20976 - 4H RRC DIST.: 07C FULL RI DECIMAL = .241838 DEPTH: 10500
OPERATOR#, AGENT#: 101577 -

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .297000 1,017,950
01 REAGAN COUNTY .297000 1,017,950
02 FM&LR .297000 1,017,950
30 REAGAN COUNTY ISD .297000 1,017,950
50 REAGAN COUNTY HOSP D .297000 1,017,950
60 SANTA RITA UWD .297000 1,017,950
61 REAGAN CO WSD .297000 1,017,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,804 228,485 0 63.61 4.82 4.82 .00 521041
2 8,621 165,076 0 64.74 4.79 4.79 .00 423148
3 7,140 129,561 0 65.88 4.74 4.74 .00 356627
4 6,071 106,776 0 67.03 4.71 4.71 .00 308526
5 5,269 90,894 0 68.22 4.67 4.67 .00 272522
6 4,644 79,175 0 69.42 4.64 4.64 .00 244421
7 4,146 70,167 0 69.42 4.64 4.64 .00 218211
8 3,731 63,025 0 69.42 4.64 4.64 .00 196368

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 834962 0 1356003 401200 954,803 894,259 406897
2 599489 0 1022637 401200 621,437 510,554 271562
3 465602 0 822229 401200 421,029 303,423 193222
4 381291 0 689817 401200 288,617 182,455 143457
5 321821 0 594343 401200 193,143 107,103 109382
6 278527 0 522948 401200 121,748 59,222 85171
7 246839 0 465050 401200 63,850 27,245 67028
8 221714 0 418082 401200 16,882 6,319 53325

=====

3350245 0 5891109 3209600 2,681,509 2,090,580 1330044

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,427,450 WI TOTAL: 2,097,410 RI TOTAL: 1,330,040

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

401,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.6 D B: .870 De/Dt: 22.0 / 10.0
GAS: 763.0 D B: 1.030 De/Dt: 31.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,415,770
LAST YR RI VAL: 2,030,150
LAST YR 8/8 VAL: 5,445,920

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UPTON 70.3% REAGAN 29.7%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361363 - WEDDELL/BATTERY #1 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20223 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8457

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361364 - WEDDELL/BATTERY #2 FULL WI DECIMAL = .652018 #WELLS: 1
RRC#, WELL#.....: 20224 - RRC DIST.: 07C FULL RI DECIMAL = .347982 DEPTH: 8454
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.8 / 14.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,950
LAST YR 8/8 VAL: 11,460

LAST YR OIL PROD: 220
LAST YR GAS PROD: 2,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361365 - ALDWELL 48E FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 21065 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 8140
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 361366 - JAMES L 45-50          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 21125 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 9129
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	8,650	165,353	0
				413,448

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		1	347241	0	760689	644000	116,689	107,420	234419
-----	-------	-------	-------	--	---	--------	---	--------	--------	---------	---------	--------

```
00  REAGAN COUNTY APPRAI  1.000000    348,350 |  =====  =====  =====  =====  =====  =====  =====
```

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 29.4 D B: 1.000 De/Dt: 34.0 / 10.0

GAS: 498.0 D B: 1.000 De/Dt: 17.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,800

LAST YR RI VAL: 213,960

LAST YR 8/8 VAL: 266,760

LAST YR OIL PROD: 14,007

LAST YR GAS PROD: 142,020

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....	361367 - JAMES I 45-50	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	21126 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	8692

OPERATOR NAME.....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	--	-----	-----	-----	-----	-----	-----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	13,950	356,670	0	666,775

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	738307	0	1405082	1159000	246.082	226.535	4329999

00	REAGAN COUNTY APPRAI	1.000000	666,040	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	666,040	738307	0	1405082	1159000	246,082	226,535	4329999

[illegible]

50	REAGAN COUNTY FSD	1.000000	666,040	\$/BBLREV:	10.27	EQU1 VAL:	0,500		
50	REAGAN COUNTY HOSP D	1.000000	666,040	\$/BBLPROD:	0	WI OIL VAL:	107,501	RI OIL VAL:	205,478
60	SANTA RITA UWD	1.000000	666,040	WT PAYOUT:	9	GAS VAL:	119,034	GAS VAL:	227,521

60	SANTA RITA WSD	1.000000	666,040	WI PAYOUT:	.9	GAS VAL:	119,034	GAS VAL:	227,321
61	REAGAN CO WSD	1.000000	666,040	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,159,000			
-----	-----	-----	-----
	100.0 99		

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          46.3 D  B: 1.000  De/Dt: 31.0 / 10.0
GAS:         1,102.0 D  B: 1.000  De/Dt: 21.0 / 10.0
PRD:           M  B:           De/Dt:           /
```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 574,890
LAST YR RI VAL: 853,080
LAST YR 8/8 VAL: 1,427,970

LAST YR OIL PROD: 20,398
LAST YR GAS PROD: 452,078

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361368 - JAMES J 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21127 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	231656	0	473989	470000	3,989	3,672
				=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	156,250		231656	0	473989	470000	3,989	3,672
01	REAGAN COUNTY	1.000000	156,250							
02	FM&LR	1.000000	156,250							
30	REAGAN COUNTY ISD	1.000000	156,250							
50	REAGAN COUNTY HOSP D	1.000000	156,250							
60	SANTA RITA UWD	1.000000	156,250							
61	REAGAN CO WSD	1.000000	156,250							
				8/8 VALUE:	156,250	WI TOTAL:	10,180	RI TOTAL:	146,070	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

470,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 363.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,130
LAST YR RI VAL: 392,850
LAST YR 8/8 VAL: 713,980

LAST YR OIL PROD: 8,015
LAST YR GAS PROD: 158,117

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```

LEASE#, NAME.....: 361369 - JAMES K 45-50          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  21128 -          RRC DIST... 07C  FULL RI DECIMAL = .250000          DEPTH: 8681

```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	15,241	393,657	0	64.86	2.76	2.76	.00	741398
ALT JOB#:	UNIT.....:	3	11,914	340,157	0	66.00	2.73	2.73	.00	589743
ALT LSE#:	EOUR.....:	4	9,782	299,472	0	67.16	2.71	2.71	.00	492719
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,834,850								
01	REAGAN COUNTY	1.000000	2,834,850	--							
02	FM&LR	1.000000	2,834,850	1	970575	0	1982544	1095000	887,544	817,046	610954
30	REAGAN COUNTY ISD	1.000000	2,834,850	2	814870	0	1556268	1095000	461,268	359,858	4099005
50	REAGAN COUNTY HOSP D	1.000000	2,834,850	3	696471	0	1286214	1095000	191,214	126,419	2895533
60	SANTA RITA UWD	1.000000	2,834,850	4	608677	0	1101396	1095000	6,396	3,583	211919
61	REAGAN CO WSD	1.000000	2,834,850		=====	=====	=====	=====	=====	=====	=====
					3090593	0	5926422	4380000	1,546,422	1,306,906	1522331

\$/BBLRESV:	14.35	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	625,362	RI OIL VAL:	728,445
WI PAYOUT:	1.9	GAS VAL:	681,542	GAS VAL:	793,885
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,834,850	WI TOTAL:	1,312,520	RI TOTAL:	1,522,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,095,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	70.8	D	B: 1.000	De/Dt: 32.0 / 10.0
GAS:	1,407.0	D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 2,896,710
LAST YR RI VAL: 2,392,680
LAST YR 8/8 VAL: 5,289,390

LAST YR OIL PROD: 34,162
LAST YR GAS PROD: 514,846

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 361370 - JAMES H 45-50          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 21135 -          RRC DIST.: 07C    FULL RI DECIMAL = .250000          DEPTH: 9141
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	6,022	94,866	0
				287,837

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	196373	0	484210	480000	4,210	3,875	149218
-----	-------	-------	-------	---	--------	---	--------	--------	-------	-------	--------

00	REAGAN COUNTY APPRAI	1.000000		159,600		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	---------	--	-------	-------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	159,600	196373	0	484210	480000	4,210	3,875	149218
----	---------------	----------	---------	--------	---	--------	--------	-------	-------	--------

02	FM&LR	1.000000	159,600
----	-------	----------	---------

30	REAGAN COUNTY ISD	1.000000	159,600	\$/BBLRESV:	.51	EQUIP VAL:	6,506
----	-------------------	----------	---------	-------------	-----	------------	-------

50	REAGAN COUNTY HOSP D	1.000000	159,600		\$/BBLPROD:	0	WI OIL VAL:	2,303	RI OIL VAL:	88,702
----	----------------------	----------	---------	--	-------------	---	-------------	-------	-------------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.0	D	B: 1.000	De/Dt: 31.0 / 10.0
GAS:	310.0	D	B: 1.000	De/Dt: 29.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

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LAST YR  WI VAL:      110,610
LAST YR  RI VAL:      237,320
LAST YR 8/8 VAL:      347,930

```

LAST YR OIL PROD:	9,534
LAST YR GAS PROD:	144,491

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 4/30/2025 MNRLTCHA

LEASE#, NAME.....: 361371 - ZOEY 9-16-E FULL WI DECIMAL = .749933 #WELLS: 1
RRC#, WELL#.....: 55082 - RRC DIST.: 08 FULL RI DECIMAL = .250067 DEPTH: 9178
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	10,541	346,883	0	63.79	2.80	2.80	.00	504263
ALT JOB#:	UNIT.....:	2	7,538	278,847	0	64.92	2.77	2.77	.00	366992
ALT LSE#:	EOR.....:	3	5,604	234,658	0	66.07	2.76	2.76	.00	277667
ALT RRC#:	GRAPH.....:	4	4,297	203,444	0	67.23	2.74	2.74	.00	216646
		5	3,377	180,123	0	68.42	2.71	2.71	.00	173275
		6	2,709	161,977	0	69.62	2.70	2.70	.00	141438
		7	2,211	147,425	0	69.62	2.70	2.70	.00	115437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10,541	346,883	0	63.79	2.80	2.80	.00	504263
00	REAGAN COUNTY APPRAI	.020000	58,650	2	7,538	278,847	0	64.92	2.77	2.77	.00	366992
01	REAGAN COUNTY	.020000	58,650	3	5,604	234,658	0	66.07	2.76	2.76	.00	277667
02	FM&LR	.020000	58,650	4	4,297	203,444	0	67.23	2.74	2.74	.00	216646
30	REAGAN COUNTY ISD	.020000	58,650	5	3,377	180,123	0	68.42	2.71	2.71	.00	173275
50	REAGAN COUNTY HOSP D	.020000	58,650	6	2,709	161,977	0	69.62	2.70	2.70	.00	141438
60	SANTA RITA UWD	.020000	58,650	7	2,211	147,425	0	69.62	2.70	2.70	.00	115437
61	REAGAN CO WSD	.020000	58,650									

00	REAGAN COUNTY APPRAI	.020000	58,650	36,277	1,553,357	0						1,795,718
01	REAGAN COUNTY	.020000	58,650									
02	FM&LR	.020000	58,650									
30	REAGAN COUNTY ISD	.020000	58,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
50	REAGAN COUNTY HOSP D	.020000	58,650	--								
60	SANTA RITA UWD	.020000	58,650	1	728389	0	1232652	400000	832,652	776,448	384968	
61	REAGAN CO WSD	.020000	58,650	2	579253	0	946245	400000	546,245	442,934	259229	
				3	485699	0	763366	400000	363,366	256,213	183444	
				4	418040	0	634686	400000	234,686	143,895	133791	
				5	366067	0	539342	400000	139,342	74,292	99729	
				6	327974	0	469412	400000	69,412	32,181	76139	
				7	298509	0	413946	400000	13,946	5,622	58898	
				=====	=====	=====	=====	=====	=====	=====	=====	
				3203931	0	4999649	2800000	2,199,649	1,731,585		1196198	

*** PARAMETERS ***	\$/BBLRESV: 22.86	EQUIP VAL: 4,855										
	\$/BBLPROD: 0	WI OIL VAL: 621,930	RI OIL VAL: 429,636									
	WI PAYOUT: 3.0	GAS VAL: 1,109,653	GAS VAL: 766,561									
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0									
		=====	=====									
	8/8 VALUE: 2,932,640	WI TOTAL: 1,736,440	RI TOTAL: 1,196,200									

OIL WELLHEAD PRICE: 76.88 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.5 D B: .390 De/Dt: 30.0 / 8.0
GAS: 1,080.0 D B: 1.200 De/Dt: 22.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,727,390
LAST YR RI VAL: 2,100,400
LAST YR 8/8 VAL: 5,827,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UP-401793-14% MID-11928-84%
REMARKS2: RG-361371-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/13/2025 MNRLTCHA

LEASE#, NAME.....: 361372 - ZOEY 9-16-F FULL WI DECIMAL = .749945 #WELLS: 1
RRC#, WELL#.....: 54982 - RRC DIST.: 08 FULL RI DECIMAL = .250055 DEPTH: 9022
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,313	142,213	0	68.14	3.54	3.54	.00	424805
00	REAGAN COUNTY APPRAI	.020000	145,980	8	7,547	130,106	0	68.14	3.54	3.54	.00	385661
01	REAGAN COUNTY	.020000	145,980	9	6,908	119,698	0	68.14	3.54	3.54	.00	353007
02	FM&LR	.020000	145,980	10	6,355	110,122	0	68.14	3.54	3.54	.00	324748
30	REAGAN COUNTY ISD	.020000	145,980	11	5,847	101,312	0	68.14	3.54	3.54	.00	298789
50	REAGAN COUNTY HOSP D	.020000	145,980	12	5,379	93,207	0	68.14	3.54	3.54	.00	274874
60	SANTA RITA UWD	.020000	145,980	13	4,949	85,750	0	68.14	3.54	3.54	.00	252900
61	REAGAN CO WSD	.020000	145,980	14	4,553	78,890	0	68.14	3.54	3.54	.00	232664
				15	4,189	72,579	0	68.14	3.54	3.54	.00	214063
				16	3,854	66,773	0	68.14	3.54	3.54	.00	196944
					=====	=====	=====					=====
					141,923	2,344,445	0					7,035,698

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	889508	0	1891222	359000	1,532,222	1,435,063	593211
				2	728319	0	1535631	359000	1,176,631	966,685	426263
*** PARAMETERS ***				3	615106	0	1295344	359000	936,344	674,795	318196
				4	532676	0	1123352	359000	764,352	483,200	244202
MO SHIFT: 7	DISC: 14.0	YRS MAX: 28		5	467816	0	992024	359000	633,024	351,031	190842
YRS FLAT:	FMVF:	8/8 RES:		6	416281	0	889376	359000	530,376	257,990	151413
				7	377548	0	802353	359000	443,353	189,178	120883
OIL WELLHEAD PRICE: 75.25				8 <td>345406</td> <td>0</td> <td>731067</td> <td>359000</td> <td>372,067</td> <td>139,261</td> <td>97469</td>	345406	0	731067	359000	372,067	139,261	97469
OIL %TAX ALLOWABLE: 9.6				9 <td>317775</td> <td>0</td> <td>670782</td> <td>359000</td> <td>311,782</td> <td>102,367</td> <td>79145</td>	317775	0	670782	359000	311,782	102,367	79145
TYPE..(USNPQLHCT): S				10 <td>292352</td> <td>0</td> <td>617100</td> <td>359000</td> <td>258,100</td> <td>74,336</td> <td>64434</td>	292352	0	617100	359000	258,100	74,336	64434
GRAV SCHED#/DEGREE: /				11 <td>268964</td> <td>0</td> <td>567753</td> <td>359000</td> <td>208,753</td> <td>52,739</td> <td>52462</td>	268964	0	567753	359000	208,753	52,739	52462
PRD WELLHEAD PRICE:				12 <td>247446</td> <td>0</td> <td>522320</td> <td>359000</td> <td>163,320</td> <td>36,193</td> <td>42710</td>	247446	0	522320	359000	163,320	36,193	42710
				13 <td>227650</td> <td>0</td> <td>480550</td> <td>359000</td> <td>121,550</td> <td>23,629</td> <td>34775</td>	227650	0	480550	359000	121,550	23,629	34775
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>209438</td> <td>0</td> <td>442102</td> <td>359000</td> <td>83,102</td> <td>14,171</td> <td>28311</td>	209438	0	442102	359000	83,102	14,171	28311
-----	-----	-----	-----	15 <td>192683</td> <td>0</td> <td>406746</td> <td>359000</td> <td>47,746</td> <td>7,142</td> <td>23052</td>	192683	0	406746	359000	47,746	7,142	23052
359,000				16 <td>177269</td> <td>0</td> <td>374213</td> <td>359000</td> <td>15,213</td> <td>1,996</td> <td>18767</td>	177269	0	374213	359000	15,213	1,996	18767
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					6306237	0	13341935	5744000	7,597,935	4,809,776	2486135

\$/BBLRESV: 23.83 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,536,373 RI OIL VAL: 1,311,031
WI PAYOUT: 4.6 GAS VAL: 2,273,398 GAS VAL: 1,175,102
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.000 De/Dt: 23.0 / 8.0 8/8 VALUE: 7,299,030 WI TOTAL: 4,812,900 RI TOTAL: 2,486,130
GAS: 983.0 D B: 1.000 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,472,090
LAST YR RI VAL: 3,462,190
LAST YR 8/8 VAL: 10,934,280

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UP-401794-14% MID-11929-84%
REMARKS2: RG-361372-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 7/13/2025 MNRLTCHA

LEASE#, NAME.....: 361373 - ZOEY 9-16-G FULL WI DECIMAL = .749928 #WELLS: 1
RRC#, WELL#.....: 54916 - RRC DIST.: 08 FULL RI DECIMAL = .250072 DEPTH: 9160
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .020000 41,020
01 REAGAN COUNTY .020000 41,020
02 FM&LR .020000 41,020
30 REAGAN COUNTY ISD .020000 41,020
50 REAGAN COUNTY HOSP D .020000 41,020
60 SANTA RITA UWD .020000 41,020
61 REAGAN CO WSD .020000 41,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 12,511 133,550 0 63.79 3.68 3.68 .00 598500
2 9,588 90,884 0 64.92 3.65 3.65 .00 466795
3 7,761 68,863 0 66.07 3.62 3.62 .00 384540
4 6,512 55,403 0 67.23 3.60 3.60 .00 328320
5 5,604 46,324 0 68.42 3.57 3.57 .00 287542
6 4,916 39,788 0 69.62 3.54 3.54 .00 256664
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 368563 0 967063 350000 617,063 577,935 303361
2 248771 0 715566 350000 365,566 300,338 198646
3 186945 0 571485 350000 221,485 159,618 140395
4 149574 0 477894 350000 127,894 80,851 103897
5 124021 0 411563 350000 61,563 34,139 79182
6 105627 0 362291 350000 12,291 5,979 61685
=====

1183501 0 3505862 2100000 1,405,862 1,158,860 887166
\$/BBLRESV: 21.83 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 767,654 RI OIL VAL: 587,678
WI PAYOUT: 2.8 GAS VAL: 391,204 GAS VAL: 299,487
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,051,130 WI TOTAL: 1,163,960 RI TOTAL: 887,170
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.88 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

7
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: .960 De/Dt: 26.0 / 8.0
GAS: 465.0 D B: .980 De/Dt: 37.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,718,770
LAST YR RI VAL: 1,589,340
LAST YR 8/8 VAL: 4,308,110

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UP-401795-14% MID-11930-84%
REMARKS2: RG-361373-2% TY22 4MN LESS SI
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 329 MIDLAND LAST UPDATE: 6/19/2025 MNRLJHAR

LEASE#, NAME.....: 361374 - ZOEY 9-16-H FULL WI DECIMAL = .749954 #WELLS: 1
RRC#, WELL#.....: 54999 - RRC DIST.: 08 FULL RI DECIMAL = .250046 DEPTH: 9014
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280301
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	.020000	165,370	1	31,593	316,733	0	63.79	2.85	2.85	1511395
01	REAGAN COUNTY	.020000	165,370	2	25,813	261,470	0	64.92	2.83	2.83	1256758
02	FM&LR	.020000	165,370	3	21,825	222,655	0	66.07	2.81	2.81	1081417
30	REAGAN COUNTY ISD	.020000	165,370	4	18,904	193,888	0	67.23	2.78	2.78	953128
50	REAGAN COUNTY HOSP D	.020000	165,370	5	16,675	171,711	0	68.42	2.77	2.77	855625
60	SANTA RITA UWD	.020000	165,370	6	14,916	154,091	0	69.62	2.75	2.75	778791
61	REAGAN CO WSD	.020000	165,370	7	13,492	139,752	0	69.62	2.75	2.75	704442

218,148 2,238,279 0 11,053,786

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 14.0	YRS MAX: 28		1	676975	0	2188370	1,688,370	1,581,311	686384
YRS FLAT:	FMVF:	8/8 RES:		2	554936	0	1811694	1,311,694	1,077,649	502868
OIL WELLHEAD PRICE: 76.88	GAS WI GR PRICE: 2.27			3	469217	0	1550634	1,050,634	757,160	380888
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			4	404232	0	1357360	857,360	541,997	295059
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	356708	0	1212333	712,333	395,010	233213
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	317793	0	1096584	596,584	290,197	186681
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	288221	0	992663	492,663	210,219	149547
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	263687	0	906623	406,623	152,195	120870
500,000				9	242593	0	834100	334,100	109,696	98410
				10	223186	0	767390	267,390	77,011	80123
				11	205332	0	705991	205,991	52,042	65233
				12	188905	0	649517	149,517	33,134	53109
				13	173792	0	597543	97,543	18,962	43239
				14	159890	0	549756	49,756	8,485	35204
				15	147099	0	505794	5,794	866	28663
					4672566	0	15726352	8,226,352	5,305,934	2959491

\$/BBLRESV: 22.80 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 3,729,451 RI OIL VAL: 2,080,176
WI PAYOUT: 4.6 GAS VAL: 1,576,478 GAS VAL: 879,312
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,268,710 WI TOTAL: 5,309,220 RI TOTAL: 2,959,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.0 D B: 1.000 De/Dt: 20.0 / 8.0
GAS: 966.0 D B: 1.000 De/Dt: 19.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,761,990
LAST YR RI VAL: 3,878,460
LAST YR 8/8 VAL: 11,640,450

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UP-401796-14% MID-11931-84%
REMARKS2: RG-361374-2%
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361388 - BATES '31-30' #4403H FULL WI DECIMAL = .780843 #WELLS: 1
RRC#, WELL#.....: 19334 - RRC DIST.: 07C FULL RI DECIMAL = .219157 DEPTH: 8897

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	16,052	89,294	0	63.73	2.54	2.54	.00	798798
ALT JOB#:	UNIT.....:	2	14,447	80,365	0	64.86	2.51	2.51	.00	731675
ALT LSE#:	EOR.....:	3	13,002	72,329	0	66.00	2.49	2.49	.00	670066
ALT RRC#:	GRAPH.....:	4	11,702	65,096	0	67.16	2.48	2.48	.00	613669
		5	10,532	58,586	0	68.35	2.46	2.46	.00	562099
		6	9,479	52,727	0	69.55	2.44	2.44	.00	514782

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	3,651,960	7	8,531	47,454	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	463298
01	REAGAN COUNTY	1.000000	3,651,960	8	7,678	42,709	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	416974
02	FM&LR	1.000000	3,651,960	9	6,910	38,438	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	375266
30	REAGAN COUNTY ISD	1.000000	3,651,960	10	6,219	34,594	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	337739
50	REAGAN COUNTY HOSP D	1.000000	3,651,960	11	5,597	31,135	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	303960
60	SANTA RITA UWD	1.000000	3,651,960	12	5,037	28,022	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	69.55	2.44	2.44	.00	273548
61	REAGAN CO WSD	1.000000	3,651,960		115,186	640,749	0													6,061,874

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	177100	0	975898	297000	678,898	635,849	257665
2	157509	0	889184	297000	592,184	486,521	207763
3	140629	0	810695	297000	513,695	370,204	167630
4	126058	0	739727	297000	442,727	279,879	135360
5	112536	0	674635	297000	377,635	209,409	109246
6	100458	0	615240	297000	318,240	154,801	88167
7	90412	0	553710	297000	256,710	109,538	70221
8	81372	0	498346	297000	201,346	75,362	55928
9	73234	0	448500	297000	151,500	49,742	44543
10	65910	0	403649	297000	106,649	30,716	35477
11	59320	0	363280	297000	66,280	16,745	28257
12	53389	0	326937	297000	29,937	6,634	22504
	1237927	0	7299801	3564000	3,735,801	2,425,400	1222761

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	411,307	GAS VAL:	207,359
297,000				RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
1				8/8 VALUE:	3,651,960	WI TOTAL:	2,429,200	RI TOTAL:	1,222,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 258.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,383,500
LAST YR RI VAL: 1,163,660
LAST YR 8/8 VAL: 3,547,160

LAST YR OIL PROD: 16,473
LAST YR GAS PROD: 94,456

REMARKS1: FR LSE 360615 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 5/27/2025 MNRLJHAR			
LEASE#, NAME.....: 361411 - ALDWELL W48B				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 21071 - RRC DIST.: 07C				FULL RI DECIMAL = .125000				DEPTH: 8467			
OPERATOR#, AGENT#: 665748 - 40											
OPERATOR NAME....: PIONEER NATURAL RES.				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS
OIL FIELD#.....: 85279201				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		RIGAS	PRD
				PRICE		PRICE		PRICE		PRICE	WI OIL
				REVENUE		REVENUE		REVENUE		REVENUE	REVENUE
ALT FRZ.: ALT G\$ RRC:				1	21,857	202,395		0	63.73	2.78	2.78
ALT JOB#: UNIT.....:				2	17,493	139,455		0	64.86	2.77	2.77
ALT LSE#: EOR.....:				3	14,584	106,507		0	66.00	2.75	2.75
ALT RRC#: GRAPH.....:				4	12,505	86,191		0	67.16	2.72	2.72
				5	10,945	72,399		0	68.35	2.70	2.70
				6	9,733	62,415		0	69.55	2.69	2.69
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	8,760	54,855		0	69.55	2.69	2.69
---				8	7,884	48,928		0	69.55	2.69	2.69
00 REAGAN COUNTY APPRAI 1.000000 3,498,540				9	7,096	44,035		0	69.55	2.69	2.69
01 REAGAN COUNTY 1.000000 3,498,540				=====		=====		=====		=====	
02 FM&LR 1.000000 3,498,540				110,857		817,180		0		6,480,302	
30 REAGAN COUNTY ISD 1.000000 3,498,540											
50 REAGAN COUNTY HOSP D 1.000000 3,498,540				WI GAS		WI PRD		WI GROSS		OPERATING	
60 SANTA RITA UWD 1.000000 3,498,540				REVENUE		REVENUE		REVENUE		EXPENSES	
61 REAGAN CO WSD 1.000000 3,498,540				WI GAS		WI PRD		WI GROSS		OPERATING	
				REVENUE		REVENUE		REVENUE		EXPENSES	
				1	492326	0	1711154	525000	1,186,154	1,101,321	227950
				2	338004	0	1330775	525000	805,775	644,950	154155
				3	256282	0	1098508	525000	573,508	395,727	110652
				4	205135	0	939991	525000	414,991	246,853	82335
				5	171043	0	825622	525000	300,622	154,156	62884
				6	146909	0	739223	525000	214,223	94,699	48960
				7	129115	0	662216	525000	137,216	52,291	38139
				8	115164	0	594955	525000	69,955	22,982	29795
				9	103647	0	535483	525000	10,483	2,969	23320
*** PARAMETERS ***				=====		=====		=====		=====	
				1957625		0		8437927		4725000 3,712,927 2,715,948	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				\$/BBLRESV: 21.50		EQUIP VAL: 4,403					
YRS FLAT: FMVF: 8/8 RES:				\$/BBLPROD: 0		WI OIL VAL: 2,085,837		RI OIL VAL: 597,647			
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22				WI PAYOUT: 3.4		GAS VAL: 630,108		GAS VAL: 180,542			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0			
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5						=====		=====		=====	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8/8 VALUE: 3,498,540		WI TOTAL: 2,720,350		RI TOTAL: 778,190			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
525,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 699.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,625,920
LAST YR RI VAL: 1,879,810
LAST YR 8/8 VAL: 11,505,730

LAST YR OIL PROD: 34,002
LAST YR GAS PROD: 264,400

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361412 - ALDWELL W48C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21076 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8936
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:			2	24,832	201,234	0	64.86	2.76	2.76	.00	1409278
ALT JOB#:	UNIT.....:			3	19,900	165,518	0	66.00	2.73	2.73	.00	1149225
ALT LSE#:	EOR.....:			4	16,604	140,588	0	67.16	2.71	2.71	.00	975734
ALT RRC#:	GRAPH.....:			5	14,245	122,192	0	68.35	2.70	2.70	.00	851940
				6	12,475	108,060	0	69.55	2.67	2.67	.00	759182
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,097	96,858	0	69.55	2.67	2.67	.00	675322
---	-----	-----	-----	8	9,987	87,172	0	69.55	2.67	2.67	.00	607771
00	REAGAN COUNTY APPRAI	1.000000	6,549,550	9	8,988	78,455	0	69.55	2.67	2.67	.00	546976
01	REAGAN COUNTY	1.000000	6,549,550	10	8,089	70,610	0	69.55	2.67	2.67	.00	492266
02	FM&LR	1.000000	6,549,550	11	7,280	63,549	0	69.55	2.67	2.67	.00	443034
30	REAGAN COUNTY ISD	1.000000	6,549,550	12	6,552	57,194	0	69.55	2.67	2.67	.00	398730
50	REAGAN COUNTY HOSP D	1.000000	6,549,550	13	5,897	51,475	0	69.55	2.67	2.67	.00	358869
60	SANTA RITA UWD	1.000000	6,549,550	=====	=====	=====						=====
61	REAGAN CO WSD	1.000000	6,549,550		178,991	1,499,634	0					10,511,040

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	622247	0	2464960	448000	2,016,960	1,872,707	328368
				2	485980	0	1895258	448000	1,447,258	1,158,400	219543
				3	395381	0	1544606	448000	1,096,606	756,669	155588
				4	333369	0	1309103	448000	861,103	512,219	114666
				5	288679	0	1140619	448000	692,619	355,168	86877
*** PARAMETERS ***				6	252455	0	1011637	448000	563,637	249,162	67002
				7	226285	0	901607	448000	453,607	172,865	51926
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	203656	0	811427	448000	363,427	119,393	40636
YRS FLAT:	FMVF:	8/8 RES:		9	183290	0	730266	448000	282,266	79,940	31802
				10	164963	0	657229	448000	209,229	51,084	24888
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.21			11	148466	0	591500	448000	143,500	30,203	19478
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			12	133619	0	532349	448000	84,349	15,304	15243
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	120258	0	479127	448000	31,127	4,869	11929
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3558648	0	14069688	5824000	8,245,688	5,377,983	1167946

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.65	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,017,724	RI OIL VAL: 872,536	
448,000				WI PAYOUT: 4.0	GAS VAL: 1,360,253	GAS VAL: 295,409	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
100.0 99					=====	=====	
				8/8 VALUE: 6,549,550	WI TOTAL: 5,381,600	RI TOTAL: 1,167,950	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.2 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 809.4 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,277,280
LAST YR RI VAL: 2,206,790
LAST YR 8/8 VAL: 14,484,070

LAST YR OIL PROD: 44,297
LAST YR GAS PROD: 384,741

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361413 - ALDWELL W48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21095 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8887
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	11,112	552,371	0	63.73	2.70	2.70	.00	619647
ALT RRC#:	GRAPH.....:	2	7,586	442,082	0	64.86	2.68	2.68	.00	430524
		3	5,692	368,589	0	66.00	2.66	2.66	.00	328713
		4	4,522	316,084	0	67.16	2.63	2.63	.00	265735
		5	3,730	276,687	0	68.35	2.62	2.62	.00	223077
		6	3,163	246,033	0	69.55	2.60	2.60	.00	192488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,736	221,430	0	69.55	2.60	2.60	.00	166503
---	-----	-----	-----	8	2,402	199,287	0	69.55	2.60	2.60	.00	146177
00	REAGAN COUNTY APPRAI	1.000000	4,396,660	9	2,141	179,358	0	69.55	2.60	2.60	.00	130293
01	REAGAN COUNTY	1.000000	4,396,660	10	1,925	161,422	0	69.55	2.60	2.60	.00	117148
02	FM&LR	1.000000	4,396,660	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	4,396,660	45,009	2,963,343	0						2,620,305
50	REAGAN COUNTY HOSP D	1.000000	4,396,660									

60	SANTA RITA UWD	1.000000	4,396,660	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	4,396,660		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	1304976	0	1924623	448000	1,476,623	1,371,015	256387
				2	1036682	0	1467206	448000	1,019,206	815,783	169958
				3	857891	0	1186604	448000	738,604	509,644	119526
				4	727388	0	993123	448000	545,123	324,261	86989
				5	634305	0	857382	448000	409,382	209,927	65303
				6	559725	0	752213	448000	304,213	134,480	49821
				7	503753	0	670256	448000	222,256	84,700	38602
				8	453378	0	599555	448000	151,555	49,789	30025
				9	408039	0	538332	448000	90,332	25,583	23443
				10	367235	0	484383	448000	36,383	8,883	18343
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	6853372	0	9473677	4480000	4,993,677	3,534,065		858397

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.15	\$/BBLRESV: 24.82	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	\$/BBLPROD: 0	WI OIL VAL: 977,476
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 2,556,585
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====
		8/8 VALUE: 4,396,660	WI TOTAL: 3,538,260
			RI TOTAL: 858,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.3 D B: .850 De/Dt: 36.0 / 10.0
GAS: 1,718.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,193,240
LAST YR RI VAL: 1,433,050
LAST YR 8/8 VAL: 8,626,290

LAST YR OIL PROD: 15,649
LAST YR GAS PROD: 676,184

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361414 - ALDWELL E48B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21117 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8479
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	17,105	163,088	0	63.73	2.78	2.78	.00	953839
ALT JOB#:	UNIT.....:	2	12,853	122,558	0	64.86	2.77	2.77	.00	729440
ALT LSE#:	EOR.....:	3	10,299	98,215	0	66.00	2.75	2.75	.00	594767
ALT RRC#:	GRAPH.....:	4	8,594	81,956	0	67.16	2.72	2.72	.00	505026
		5	7,373	70,322	0	68.35	2.70	2.70	.00	440951
		6	6,457	61,586	0	69.55	2.69	2.69	.00	392949

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,742	54,783	0	69.55	2.69	2.69	.00	349437
---	-----	-----	-----	8	5,168	49,305	0	69.55	2.69	2.69	.00	314505
00	REAGAN COUNTY APPRAI	1.000000	2,993,250	9	4,651	44,375	0	69.55	2.69	2.69	.00	283042
01	REAGAN COUNTY	1.000000	2,993,250	10	4,186	39,938	0	69.55	2.69	2.69	.00	254744
02	FM&LR	1.000000	2,993,250	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	2,993,250		82,428	786,126	0					4,818,700
50	REAGAN COUNTY HOSP D	1.000000	2,993,250									

60	SANTA RITA UWD	1.000000	2,993,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	2,993,250	---	-----	-----	-----	-----	-----	-----	-----

				1	396712	0	1350551	336000	1,014,551	941,990	179913
				2	297050	0	1026490	336000	690,490	552,675	118908
				3	236330	0	831097	336000	495,097	341,622	83716
				4	195055	0	700081	336000	364,081	216,570	61321
				5	166136	0	607087	336000	271,087	139,010	46239
				6	144958	0	537907	336000	201,907	89,255	35627
				7	128945	0	478382	336000	142,382	54,260	27551
				8	116052	0	430557	336000	94,557	31,064	21562
				9	104448	0	387490	336000	51,490	14,583	16875
				10	94004	0	348748	336000	12,748	3,113	13207
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		1879690	0	6698390	3360000	3,338,390	2,384,142		604919

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.22	\$/BBLRESV: 23.78	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22	\$/BBLPROD: 0	WI OIL VAL: 1,715,106
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 669,033
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.5	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,993,250	WI TOTAL: 2,388,330
			RI TOTAL: 604,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
336,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 529.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,805,960
LAST YR RI VAL: 1,142,540
LAST YR 8/8 VAL: 6,948,500

LAST YR OIL PROD: 23,443
LAST YR GAS PROD: 182,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361415 - ALDWELL E48C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21116 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8485
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	14,804	72,561	0	63.73	2.86	2.86	.00	825527
ALT JOB#:	UNIT.....:	2	10,540	55,693	0	64.86	2.84	2.84	.00	598171
ALT LSE#:	EOR.....:	3	8,191	45,207	0	66.00	2.82	2.82	.00	473030
ALT RRC#:	GRAPH.....:	4	6,699	38,051	0	67.16	2.80	2.80	.00	393667
		5	5,667	32,853	0	68.35	2.77	2.77	.00	338922
		6	4,910	28,906	0	69.55	2.76	2.76	.00	298804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	50,811	273,271	0				2,928,121

00	REAGAN COUNTY APPRAI	1.000000	1,644,160							
01	REAGAN COUNTY	1.000000	1,644,160							
02	FM&LR	1.000000	1,644,160	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,644,160	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,644,160	1	181584	0	1007111	336000	671,111	623,113
60	SANTA RITA UWD	1.000000	1,644,160	2	138397	0	736568	336000	400,568	320,619
61	REAGAN CO WSD	1.000000	1,644,160	3	111548	0	584578	336000	248,578	171,521
				4	93225	0	486892	336000	150,892	89,757
				5	79627	0	418549	336000	82,549	42,330
				6	69808	0	368612	336000	32,612	14,417
				=====	=====	=====	=====	=====	=====	=====
				674189	0	3602310	2016000	1,586,310	1,261,757	377311

\$/BBLRESV:	23.07	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	1,025,613	RI OIL VAL:	306,695
WI PAYOUT:	2.8	GAS VAL:	236,143	GAS VAL:	70,615
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,644,160	WI TOTAL:	1,266,850	RI TOTAL:	377,310
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
336,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.9 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 232.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,337,100
LAST YR RI VAL: 911,960
LAST YR 8/8 VAL: 5,249,060

LAST YR OIL PROD: 19,782
LAST YR GAS PROD: 92,222

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361416 - ALDWELL E48D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21105 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8913
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,581,990
01 REAGAN COUNTY 1.000000 2,581,990
02 FM&LR 1.000000 2,581,990

30 REAGAN COUNTY ISD 1.000000 2,581,990
50 REAGAN COUNTY HOSP D 1.000000 2,581,990
60 SANTA RITA UWD 1.000000 2,581,990
61 REAGAN CO WSD 1.000000 2,581,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 902801 0 1325546 448000 877,546 814,784 176582
2 732184 0 1055333 448000 607,333 486,115 122248
3 614434 0 877890 448000 429,890 296,628 88430
4 526241 0 749842 448000 301,842 179,547 65680
5 462416 0 657683 448000 209,683 107,523 50092
6 410487 0 584475 448000 136,475 60,330 38710
7 369440 0 524258 448000 76,258 29,061 30193
8 332496 0 471796 448000 23,796 7,818 23627
=====

4350499 0 6246823 3584000 2,662,823 1,981,806 595562

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.09 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 601,609 RI OIL VAL: 180,792
WI PAYOUT: 3.2 GAS VAL: 1,380,195 GAS VAL: 414,769
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.6 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,173.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,771,290
LAST YR RI VAL: 1,254,650
LAST YR 8/8 VAL: 7,025,940

LAST YR OIL PROD: 10,383
LAST YR GAS PROD: 459,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361417 - BUSH NORTH 24 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21223 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10870
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	10,100						
01	REAGAN COUNTY	1.000000	10,100	\$/BBLRESV:	.00	EQUIP VAL:	10,101		
02	FM&LR	1.000000	10,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	10,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	10,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	10,100			=====		=====	
61	REAGAN CO WSD	1.000000	10,100	8/8 VALUE:	10,100	WI TOTAL:	10,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
201,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: 1.000	De/Dt: 20.0 / 13.0
GAS:	18.0 D	B: 1.000	De/Dt: 34.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160
LAST YR RI VAL: 104,480
LAST YR 8/8 VAL: 113,640

LAST YR OIL PROD: 2,865
LAST YR GAS PROD: 8,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361418 - CHRISTY-THOMASON 15A 101H FULL WI DECIMAL = .758170 #WELLS: 1
RRC#, WELL#.....: 21203 - RRC DIST.: 07C FULL RI DECIMAL = .241830 DEPTH: 8340
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401860 EOR.....:
ALT RRC#: 21203 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 2,555,290
01 REAGAN COUNTY .810000 2,555,290
02 FM&LR .810000 2,555,290

30 REAGAN COUNTY ISD .810000 2,555,290
50 REAGAN COUNTY HOSP D .810000 2,555,290
60 SANTA RITA UWD .810000 2,555,290
61 REAGAN CO WSD .810000 2,555,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 279836 0 1247069 448500 798,569 741,455 370922
2 231917 0 1011536 448500 563,036 450,659 261623
3 197229 0 854144 448500 405,644 279,899 192102

4 171568 0 741908 448500 293,408 174,531 145095
5 151267 0 657506 448500 209,006 107,176 111815
6 135253 0 592165 448500 143,665 63,509 87569

7 121727 0 531972 448500 83,472 31,811 68407
8 109555 0 478776 448500 30,276 9,946 53535
=====

1398352 0 6115076 3588000 2,527,076 1,858,986 1291068

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 20.25 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,433,886 RI OIL VAL: 995,836
WI PAYOUT: 3.3 GAS VAL: 425,098 GAS VAL: 295,231
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 236.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,191,570
LAST YR RI VAL: 2,848,690
LAST YR 8/8 VAL: 9,040,260

LAST YR OIL PROD: 25,190
LAST YR GAS PROD: 186,664

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361419 - CHRISTY-THOMASON 15B 102H FULL WI DECIMAL = .758164 #WELLS: 1
RRC#, WELL#.....: 21204 - RRC DIST.: 07C FULL RI DECIMAL = .241836 DEPTH: 9154

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401862 EOR.....:
ALT RRC#: 21204 GRAPH.....:

ALT RRC#: 21204				GRAPH.....:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----				1	100236	0	403140	336000	67,140	63,160	121508
-----				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.810000	154,850								
01	REAGAN COUNTY	.810000	154,850	100236	0	403140	336000	67,140	63,160	121508	
02	FM&LR	.810000	154,850								
30	REAGAN COUNTY ISD	.810000	154,850	\$/BBLRESV: 9.98		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	.810000	154,850	\$/BBLPROD: 0		WI OIL VAL: 47,456		RI OIL VAL: 91,296			
60	SANTA RITA UWD	.810000	154,850	WI PAYOUT: .0		GAS VAL: 15,704		GAS VAL: 30,212			
61	REAGAN CO WSD	.810000	154,850	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		191,180	WI TOTAL:		69,670	RI TOTAL: 121,510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

336,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.5 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 139.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 512,340
LAST YR RI VAL: 507,850
LAST YR 8/8 VAL: 1,020,190

LAST YR OIL PROD: 7,502
LAST YR GAS PROD: 74,846

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361420 - CHRISTY-THOMASON 15C 103H FULL WI DECIMAL = .758129 #WELLS: 1
RRC#, WELL#.....: 21205 - RRC DIST.: 07C FULL RI DECIMAL = .241871 DEPTH: 8352
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401863 EOR.....:
ALT RRC#: 21205 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 2,491,700
01 REAGAN COUNTY .810000 2,491,700
02 FM&LR .810000 2,491,700

30 REAGAN COUNTY ISD .810000 2,491,700
50 REAGAN COUNTY HOSP D .810000 2,491,700
60 SANTA RITA UWD .810000 2,491,700
61 REAGAN CO WSD .810000 2,491,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 24,028 33,651 0 63.73 3.00 3.00 .00 1160926
2 18,638 28,067 0 64.86 2.98 2.98 .00 916472
3 15,226 24,073 0 66.00 2.96 2.96 .00 761856
4 12,873 21,077 0 67.16 2.93 2.93 .00 655441
5 11,151 18,741 0 68.35 2.91 2.91 .00 577824
6 9,835 16,867 0 69.55 2.89 2.89 .00 518579
7 8,800 15,180 0 69.55 2.89 2.89 .00 464005
=====

00 REAGAN COUNTY APPRAI .810000 2,491,700 100,551 157,656 0 5,055,103
01 REAGAN COUNTY .810000 2,491,700
02 FM&LR .810000 2,491,700
30 REAGAN COUNTY ISD .810000 2,491,700
50 REAGAN COUNTY HOSP D .810000 2,491,700
60 SANTA RITA UWD .810000 2,491,700
61 REAGAN CO WSD .810000 2,491,700
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 76535 0 1237461 448000 789,461 742,662 373047
2 63410 0 979882 448000 531,882 442,791 263746
3 54021 0 815877 448000 367,877 271,022 196075
4 46819 0 702260 448000 254,260 165,770 150687
5 41346 0 619170 448000 171,170 98,758 118623
6 36955 0 555534 448000 107,534 54,906 95028
7 33259 0 497264 448000 49,264 22,260 75947
=====

352345 0 5407448 3136000 2,271,448 1,798,169 1273153
\$/BBLRESV: 22.05 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,681,000 RI OIL VAL: 1,190,194
WI PAYOUT: 3.4 GAS VAL: 117,167 GAS VAL: 82,957
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,076,170 WI TOTAL: 1,803,020 RI TOTAL: 1,273,150
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 102.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,839,860
LAST YR RI VAL: 3,598,390
LAST YR 8/8 VAL: 11,438,250
LAST YR OIL PROD: 21,358
LAST YR GAS PROD: 124,114

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361421 - CHRISTY-THOMASON 15D 104H FULL WI DECIMAL = .757919 #WELLS: 1
RRC#, WELL#.....: 21329 - RRC DIST.: 07C FULL RI DECIMAL = .242081 DEPTH: 9182
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401864 EOR.....:
ALT RRC#: 21329 GRAPH.....:

ALT RRC#:		21329	GRAPH.P...:									
					YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		1	38128	0	493762	448000	45,762	42,489	147064
					-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.810000	158,810									
01	REAGAN COUNTY	.810000	158,810		38128	0	493762	448000	45,762	42,489	147064	
02	FM&LR	.810000	158,810									
30	REAGAN COUNTY ISD	.810000	158,810		\$/BBLRESV:	5.48	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	.810000	158,810		\$/BBLPROD:	0	WI OIL VAL:		39,208	RI OIL VAL:	135,708	
60	SANTA RITA UWD	.810000	158,810		WI PAYOUT:	.0	GAS VAL:		3,281	GAS VAL:	11,356	
61	REAGAN CO WSD	.810000	158,810		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	196,060	WI TOTAL:		49,000	RI TOTAL:	147,060	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.6 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,631,390
LAST YR RI VAL: 1,951,830
LAST YR 8/8 VAL: 5,583,220

LAST YR OIL PROD: 10,049
LAST YR GAS PROD: 32,547

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....	361422 - CIDER B 203-226	FULL WI DECIMAL = .750000	#WELLS: 3
RRC#, WELL#.....	21312 - RRC DIST... 07C	FULL RI DECIMAL = .250000	DEPTH: 7523

OPERATOR NAME.....: BP OPERATING, L.L.C.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	61,091	454,217	0	64.86	3.01	3.01	.00	2971772
ALT JOB#:	UNIT.....:	3	48,955	371,127	0	66.00	2.99	2.99	.00	2423273
ALT LSE#:	GEOR.....:	4	40,850	313,783	0	67.16	2.97	2.97	.00	2057615
ALT RRC#:	GRAPH.....:	5	35,055	271,813	0	68.35	2.95	2.95	.00	1797007

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,306	214,468	0	69.55	2.92	2.92	.00	1424349
---	-----	-----	-----	8	24,575	193,021	0	69.55	2.92	2.92	.00	1281893
00	REAGAN COUNTY APPRAI	1.000000	18,107,400	9	22,118	173,719	0	69.55	2.92	2.92	.00	1153730
01	REAGAN COUNTY	1.000000	18,107,400	10	19,906	156,347	0	69.55	2.92	2.92	.00	1038347
02	FM&LR	1.000000	18,107,400	11	17,915	140,712	0	69.55	2.92	2.92	.00	934491
30	REAGAN COUNTY ISD	1.000000	18,107,400	12	16,124	126,641	0	69.55	2.92	2.92	.00	841068
50	REAGAN COUNTY HOSP D	1.000000	18,107,400	13	14,512	113,977	0	69.55	2.92	2.92	.00	756982
60	SANTA RITA UWD	1.000000	18,107,400	14	13,061	102,579	0	69.55	2.92	2.92	.00	681294
61	REAGAN CO WSD	1.000000	18,107,400	15	11,755	92,321	0	69.55	2.92	2.92	.00	613170

=====	=====	=====	=====
465,217	3,550,059	0	23,462,026

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1335122	0	5220820	787000	4,433,820	4,116,713	1622806
				2	1025395	0	3997167	787000	3,210,167	2,569,449	1080395
				3	832252	0	3255525	787000	2,468,525	1,703,307	765168
*** PARAMETERS ***				4	698952	0	2756567	787000	1,969,567	1,171,577	563388
				5	601386	0	2398393	787000	1,611,393	826,306	426242
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	525061	0	2126398	787000	1,339,398	592,094	328614
YRS FLAT:	FMVF:	8/8 RES:		7	469685	0	1894034	787000	1,107,034	421,880	254527
				8	422716	0	1704609	787000	917,609	301,452	199190
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.42			9	380445	0	1534175	787000	747,175	211,607	155892
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			10	342400	0	1380747	787000	593,747	144,964	122002
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	308159	0	1242650	787000	455,650	95,901	95477
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	277344	0	1118412	787000	331,412	60,132	747255
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	249610	0	1006592	787000	219,592	34,346	58479
				14	224648	0	905942	787000	118,942	16,038	45768
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	202183	0	815353	787000	28,353	3,295	35819
					=====	=====	=====	=====	=====	=====	=====
787,000					7895358	0	31357384	1180500019	552,384	12,269,061	5828492

	\$ /BBLRESV:	26.31	EQUIP VAL:	9,858			
	\$/BBLPROD:	0	WI OIL VAL:	9,179,871	RI OIL VAL:	4,360,953	
	WI PAYOUT:	4.1	GAS VAL:	3,089,178	GAS VAL:	1,467,533	
	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	18,107,400	WI TOTAL:	12,278,910	RI TOTAL:	5,828,490	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 263.7 D B: 1.000 De/Dt: 28.0 / 10.0

GAS: 1,859.0 D B: 1.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EO SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27.155.170

LAST YR RI VAL: 10,284,360

LAST YR 8/8 VAL: 37,439,530

LAST YR OIL PROD: 107.481

LAST YR GAS PROD: 618,136

REMARKS1:

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361423 - CLARKSON 7-26 E FULL WI DECIMAL = .778386 #WELLS: 1
RRC#, WELL#.....: 21206 - RRC DIST.: 07C FULL RI DECIMAL = .221614 DEPTH: 8040
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	9,825	508,642	0	63.28	1.83	1.83	.00
				2	7,298	455,507	0	64.39	1.82	1.82	.00
				3	5,709	409,956	0	65.53	1.80	1.80	.00
				4	4,631	368,960	0	66.69	1.79	1.79	.00
				5	3,855	332,064	0	67.87	1.78	1.78	.00
				6	3,280	298,858	0	69.06	1.77	1.77	.00
				7	2,836	268,972	0	69.06	1.77	1.77	.00
				8	2,467	242,075	0	69.06	1.77	1.77	.00
				9	2,146	217,868	0	69.06	1.77	1.77	.00
				10	1,867	196,081	0	69.06	1.77	1.77	.00
				=====	=====	=====					=====
					43,914	3,298,983	0				2,262,080
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	724533	0	1208476	560000	648,476	607,356	323669
				2	645300	0	1011078	448000	563,078	462,608	239646
				3	574387	0	865590	380800	484,790	349,373	181559
				4	514076	0	754474	342720	411,754	260,299	140047
				5	460084	0	663740	342720	321,020	178,015	109030
				6	411750	0	588068	342720	245,348	119,345	85487
				7	370574	0	523024	342720	180,304	76,936	67285
				8	333517	0	466131	342720	123,411	46,192	53067
				9	300166	0	415525	342720	72,805	23,904	41863
				10	270149	0	370510	342720	27,790	8,003	33034
				=====	=====	=====	=====	=====	=====	=====	=====
					4604536	0	6866616	3787840	3,078,776	2,132,031	1274687

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.46 \$/BBLRESV: 20.55 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 \$/BBLPROD: 0 WI OIL VAL: 702,357 RI OIL VAL: 419,921
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,429,672 GAS VAL: 854,764
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,410,910 WI TOTAL: 2,136,220 RI TOTAL: 1,274,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: .700 De/Dt: 28.0 / 13.0
GAS: 1,478.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,922,400
LAST YR RI VAL: 2,160,100
LAST YR 8/8 VAL: 7,082,500

LAST YR OIL PROD: 14,752
LAST YR GAS PROD: 673,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361424 - CLARKSON 7-26 B FULL WI DECIMAL = .767894 #WELLS: 1
RRC#, WELL#.....: 21196 - RRC DIST.: 07C FULL RI DECIMAL = .232106 DEPTH: 8001
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,967	292,785	0	69.06	1.77	1.77	.00	422496
---	-----	-----	-----	8	7,170	263,507	0	69.06	1.77	1.77	.00	380231
00	REAGAN COUNTY APPRAI	1.000000	6,818,600	9	6,453	237,156	0	69.06	1.77	1.77	.00	342207
01	REAGAN COUNTY	1.000000	6,818,600	10	5,808	213,440	0	69.06	1.77	1.77	.00	308003
02	FM&LR	1.000000	6,818,600	11	5,227	192,096	0	69.06	1.77	1.77	.00	277192
30	REAGAN COUNTY ISD	1.000000	6,818,600	12	4,704	172,886	0	69.06	1.77	1.77	.00	249457
50	REAGAN COUNTY HOSP D	1.000000	6,818,600	13	4,234	155,597	0	69.06	1.77	1.77	.00	224532
60	SANTA RITA UWD	1.000000	6,818,600	14	3,811	140,037	0	69.06	1.77	1.77	.00	202100
61	REAGAN CO WSD	1.000000	6,818,600	15	3,430	126,033	0	69.06	1.77	1.77	.00	181895
				16	3,087	113,430	0	69.06	1.77	1.77	.00	163706
					=====	=====	=====					=====
					130,026	4,498,960	0					6,688,429

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	787591	0	1726346	500000	1,226,346	1,148,583	490878
				2	694413	0	1466739	400000	1,066,739	876,401	369082
*** PARAMETERS ***				3	616811	0	1276709	340000	936,709	675,058	284301
				4	552046	0	1130780	306000	824,780	521,401	222839
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	494066	0	1011535	306000	705,535	391,241	176405
YRS FLAT:	FMVF:	8/8 RES:		6	442162	0	911590	306000	605,590	294,577	140688
				7	397945	0	820441	306000	514,441	219,512	112054
OIL WELLHEAD PRICE: 76.26	GAS WI GR PRICE: 1.46			8	358151	0	738382	306000	432,382	161,836	89243
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46			9	322336	0	664543	306000	358,543	117,720	71079
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			10	290102	0	598105	306000	292,105	84,129	56613
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	261092	0	538284	306000	232,284	58,684	45090
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	234982	0	484439	306000	178,439	39,544	35910
				13	211483	0	436015	306000	130,015	25,275	28602
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	190334	0	392434	306000	86,434	14,739	22781
-----	-----	-----	-----	15	171301	0	353196	306000	47,196	7,060	18146
500,000				16	154171	0	317877	306000	11,877	1,558	14452
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1		100.0 99			6178986	0	12867415	5218000	7,649,415	4,637,318	2178163
20.0	1				\$/BBLRESV: 24.14		EQUIP VAL: 3,129				
15.0	1				\$/BBLPROD: 0		WI OIL VAL: 2,410,455		RI OIL VAL: 1,132,198		
10.0	1				WI PAYOUT: 4.8		GAS VAL: 2,226,859		GAS VAL: 1,045,963		
					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.7 D B: 1.000 De/Dt: 21.0 / 10.0 8/8 VALUE: 6,818,600 WI TOTAL: 4,640,440 RI TOTAL: 2,178,160
GAS: 1,638.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,620,380
LAST YR RI VAL: 2,756,760
LAST YR 8/8 VAL: 9,377,140

LAST YR OIL PROD: 24,074
LAST YR GAS PROD: 659,640

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361425 - CLARKSON 7-26 C FULL WI DECIMAL = .767484 #WELLS: 1
RRC#, WELL#.....: 21197 - RRC DIST.: 07C FULL RI DECIMAL = .232516 DEPTH: 8008
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	REAGAN COUNTY APPRAI	1.000000	3,930,900	1	12,421	499,802	0	63.28	1.83	1.83	.00
01	REAGAN COUNTY	1.000000	3,930,900	2	10,046	434,207	0	64.39	1.82	1.82	.00
02	FM&LR	1.000000	3,930,900	3	8,432	383,849	0	65.53	1.80	1.80	.00
30	REAGAN COUNTY ISD	1.000000	3,930,900	4	7,266	343,967	0	66.69	1.79	1.79	.00
50	REAGAN COUNTY HOSP D	1.000000	3,930,900	5	6,321	309,570	0	67.87	1.78	1.78	.00
60	SANTA RITA UWD	1.000000	3,930,900	6	5,499	278,613	0	69.06	1.77	1.77	.00
61	REAGAN CO WSD	1.000000	3,930,900	7	4,784	250,752	0	69.06	1.77	1.77	.00
				8	4,162	225,677	0	69.06	1.77	1.77	.00
				9	3,621	203,109	0	69.06	1.77	1.77	.00
				10	3,150	182,798	0	69.06	1.77	1.77	.00
				11	2,741	164,518	0	69.06	1.77	1.77	.00
					=====	=====	=====				=====
					68,443	3,276,862	0				3,494,705

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	701970	0	1305213	560000	745,213	691,916
				2	606509	0	1102965	448000	654,965	524,241
				3	530276	0	954348	380800	573,548	395,754
				4	472541	0	844440	342720	501,720	298,443
				5	422910	0	752165	342720	409,445	209,959
				6	378481	0	669941	342720	327,221	144,651
				7	340633	0	594197	342720	251,477	95,835
				8	306570	0	527166	342720	184,446	60,594
				9	275913	0	467835	342720	125,115	35,434
				10	248321	0	415279	342720	72,559	17,715
				11	223489	0	368769	342720	26,049	5,483
					=====	=====	=====	=====	=====	=====
					4507613	0	8002318	4130560	3,871,758	2,480,025

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.0
RI PAYOUT: 4.8

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
560,000				8/8 VALUE:	3,930,900	WI TOTAL:	2,484,020	RI TOTAL:	1,446,880	
-----	-----	-----	-----							
1	100.0	99								
20.0	1									
15.0	1									
10.0	1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 1,478.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,321,480
LAST YR RI VAL: 2,383,820
LAST YR 8/8 VAL: 7,705,300

LAST YR OIL PROD: 15,567
LAST YR GAS PROD: 604,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361426 - DEVIN 25-24-C FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 21107 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8379
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,007,380
01 REAGAN COUNTY 1.000000 2,007,380
02 FM&LR 1.000000 2,007,380
30 REAGAN COUNTY ISD 1.000000 2,007,380
50 REAGAN COUNTY HOSP D 1.000000 2,007,380
60 SANTA RITA UWD 1.000000 2,007,380
61 REAGAN CO WSD 1.000000 2,007,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,437 311,453 0 63.73 2.56 2.56 .00 358432
2 6,014 262,437 0 64.86 2.54 2.54 .00 294989
3 5,048 226,771 0 66.00 2.52 2.52 .00 251958
4 4,350 199,647 0 67.16 2.50 2.50 .00 220935
5 3,820 178,327 0 68.35 2.49 2.49 .00 197455
6 3,407 160,494 0 69.55 2.47 2.47 .00 179199
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 602973 0 961405 448000 513,405 476,686 288959
2 504109 0 799098 448000 351,098 281,023 208848
3 432169 0 684127 448000 236,127 162,930 155480
4 377458 0 598393 448000 150,393 89,460 118257
5 335801 0 533256 448000 85,256 43,719 91637
6 299793 0 478992 448000 30,992 13,701 71576
=====

2552303 0 4055271 2688000 1,367,271 1,067,519 934757
\$/BBLRESV: 17.39 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 395,644 RI OIL VAL: 346,440
WI PAYOUT: 2.9 GAS VAL: 671,874 GAS VAL: 588,316
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,007,380 WI TOTAL: 1,072,620 RI TOTAL: 934,760
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 938.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,652,370
LAST YR RI VAL: 1,182,590
LAST YR 8/8 VAL: 2,834,960

LAST YR OIL PROD: 12,920
LAST YR GAS PROD: 383,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361428 - DEVIN 25-24-D FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#.....: 21143 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8699
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	28,388	572,071	0	63.73	2.56	2.56	.00	1368183
				2	21,333	467,419	0	64.86	2.54	2.54	.00	1046392
				3	17,095	395,199	0	66.00	2.52	2.52	.00	853254
				4	14,265	342,337	0	67.16	2.50	2.50	.00	724516
				5	12,238	301,963	0	68.35	2.49	2.49	.00	632578
				6	10,717	270,115	0	69.55	2.47	2.47	.00	563684
				7	9,533	243,104	0	69.55	2.47	2.47	.00	501409
				8	8,580	218,794	0	69.55	2.47	2.47	.00	451284
00	REAGAN COUNTY APPRAI	1.000000	8,389,280	9	7,722	196,915	0	69.55	2.47	2.47	.00	406156
01	REAGAN COUNTY	1.000000	8,389,280	10	6,950	177,224	0	69.55	2.47	2.47	.00	365550
02	FM&LR	1.000000	8,389,280	11	6,255	159,502	0	69.55	2.47	2.47	.00	328995
30	REAGAN COUNTY ISD	1.000000	8,389,280	12	5,630	143,552	0	69.55	2.47	2.47	.00	296122
50	REAGAN COUNTY HOSP D	1.000000	8,389,280	13	5,067	129,197	0	69.55	2.47	2.47	.00	266510
60	SANTA RITA UWD	1.000000	8,389,280	14	4,560	116,277	0	69.55	2.47	2.47	.00	239843
61	REAGAN CO WSD	1.000000	8,389,280	=====	=====	=====	=====	=====	=====	=====	=====	=====
					158,333	3,733,669	0					8,044,476

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1107529	0	2475712	448000	2,027,712	1,882,690	744095
2	897853	0	1944245	448000	1,496,245	1,197,610	508138
3	753150	0	1606404	448000	1,158,404	799,311	365083
4	647231	0	1371747	448000	923,747	549,481	271090
5	568615	0	1201193	448000	753,193	386,230	206419
6	504558	0	1068242	448000	620,242	274,185	159629
7	454103	0	955512	448000	507,512	193,408	124160
8	408694	0	859978	448000	411,978	135,343	97170
9	367825	0	773981	448000	325,981	92,321	76047
10	331043	0	696593	448000	248,593	60,694	59516
11	297940	0	626935	448000	178,935	37,660	46577
12	268146	0	564268	448000	116,268	21,096	36454
13	241332	0	507842	448000	59,842	9,360	28529
14	217198	0	457041	448000	9,041	1,219	22326
=====	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	7	454103	0	955512	448000	507,512	193,408	124160
YRS FLAT:	FMVF:	8/8 RES:	8	408694	0	859978	448000	411,978	135,343	97170
			9	367825	0	773981	448000	325,981	92,321	76047
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.04		10	331043	0	696593	448000	248,593	60,694	59516
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04		11	297940	0	626935	448000	178,935	37,660	46577
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		12	268146	0	564268	448000	116,268	21,096	36454
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	241332	0	507842	448000	59,842	9,360	28529
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	217198	0	457041	448000	9,041	1,219	22326
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7065217	0	15109693	6272000	8,837,693	5,640,608	2745233
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
448,000				\$/BBLRESV: 25.08		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 3,003,082		RI OIL VAL: 1,461,573		
100.0 99				WI PAYOUT: 4.1		GAS VAL: 2,637,520		GAS VAL: 1,283,657		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 8,389,280		WI TOTAL: 5,644,050		RI TOTAL: 2,745,230		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.1 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,756.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,752,910
LAST YR RI VAL: 3,814,390
LAST YR 8/8 VAL: 12,567,300

LAST YR OIL PROD: 36,965
LAST YR GAS PROD: 654,986

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361429 - DEVIN 25-24-E FULL WI DECIMAL = .756250 #WELLS: 1
RRC#, WELL#.....: 21134 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8503
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	1.000000	3,705,710	1	6,815	482,127	0	63.73	2.55	2.55	.00	328454
01	REAGAN COUNTY	1.000000	3,705,710	2	5,340	433,914	0	64.86	2.53	2.53	.00	261929
02	FM&LR	1.000000	3,705,710	3	4,391	390,523	0	66.00	2.51	2.51	.00	219166
30	REAGAN COUNTY ISD	1.000000	3,705,710	4	3,728	351,471	0	67.16	2.49	2.49	.00	189344
50	REAGAN COUNTY HOSP D	1.000000	3,705,710	5	3,239	316,324	0	68.35	2.47	2.47	.00	167423
60	SANTA RITA UWD	1.000000	3,705,710	6	2,865	284,692	0	69.55	2.45	2.45	.00	150691
61	REAGAN CO WSD	1.000000	3,705,710	7	2,566	256,223	0	69.55	2.45	2.45	.00	134964
				8	2,309	230,601	0	69.55	2.45	2.45	.00	121447
				9	2,078	207,541	0	69.55	2.45	2.45	.00	109297
				=====	=====	=====					=====	
					33,331	2,953,416	0					1,682,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				929752	0	1258206	448000	810,206	752,260	378163
2				830213	0	1092142	448000	644,142	515,578	285436
3				741286	0	960452	448000	512,452	353,597	218279
4				661842	0	851186	448000	403,186	239,831	168215
5				590873	0	758296	448000	310,296	159,117	130310
6				527481	0	678172	448000	230,172	101,750	101340
7				474733	0	609697	448000	161,697	61,621	79224
8				427260	0	548707	448000	100,707	33,085	61998
9				384535	0	493832	448000	45,832	12,980	48521
				=====	=====	=====	=====	=====	=====	=====
				5567975	0	7250690	4032000	3,218,690	2,229,819	1471486

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.5 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 1,393.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,240,310
LAST YR RI VAL: 1,472,910
LAST YR 8/8 VAL: 3,713,220

LAST YR OIL PROD: 10,565
LAST YR GAS PROD: 511,366

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361430 - DEVIN 25-24-F FULL WI DECIMAL = .756250 #WELLS: 2
RRC#, WELL#.....: 21142 - RRC DIST.: 07C FULL RI DECIMAL = .243750 DEPTH: 8763
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36,816	648,365	0	63.73	2.57	2.57	.00	1774377
ALT JOB#:	2 29,160	569,013	0	64.86	2.56	2.56	.00	1430309
ALT LSE#:	3 24,145	506,983	0	66.00	2.54	2.54	.00	1205137
ALT RRC#:	4 20,605	456,285	0	67.16	2.51	2.51	.00	1046523
	5 17,971	410,657	0	68.35	2.49	2.49	.00	928915
	6 15,936	369,591	0	69.55	2.48	2.48	.00	838189
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,314	332,632	0	69.55	2.48	2.48	.00	752876
	8 12,883	299,369	0	69.55	2.48	2.48	.00	677610
00 REAGAN COUNTY APPRAI 1.000000 12,197,300	9 11,595	269,432	0	69.55	2.48	2.48	.00	609864
01 REAGAN COUNTY 1.000000 12,197,300	10 10,436	242,489	0	69.55	2.48	2.48	.00	548904
02 FM&LR 1.000000 12,197,300	11 9,392	218,240	0	69.55	2.48	2.48	.00	493993
30 REAGAN COUNTY ISD 1.000000 12,197,300	12 8,453	196,416	0	69.55	2.48	2.48	.00	444604
50 REAGAN COUNTY HOSP D 1.000000 12,197,300	13 7,608	176,774	0	69.55	2.48	2.48	.00	400159
60 SANTA RITA UWD 1.000000 12,197,300	14 6,847	159,097	0	69.55	2.48	2.48	.00	360133
61 REAGAN CO WSD 1.000000 12,197,300	15 6,162	143,187	0	69.55	2.48	2.48	.00	324104
	16 5,546	128,868	0	69.55	2.48	2.48	.00	291704
	17 4,991	115,981	0	69.55	2.48	2.48	.00	262513
	=====	=====	=====					=====
	242,860	5,243,379	0					12,389,914

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 1260138	0	3034515	448000	2,586,515	2,401,528	912047
	2 1101609	0	2531918	448000	2,083,918	1,667,989	661729
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28	3 973851	0	2178988	448000	1,730,988	1,194,399	495212
YRS FLAT: FMVF: 8/8 RES:	4 866114	0	1912637	448000	1,464,637	871,225	377983
	5 773293	0	1702208	448000	1,254,208	643,146	292515
	6 693168	0	1531357	448000	1,083,357	478,908	228833
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.05	7 623851	0	1376727	448000	928,727	353,928	178894
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05	8 561467	0	1239077	448000	791,077	259,885	140003
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	9 505320	0	1115184	448000	667,184	188,953	109572
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 454788	0	1003692	448000	555,692	135,672	85755
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 409309	0	903302	448000	455,302	95,828	67109
	12 368378	0	812982	448000	364,982	66,222	52522
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 331540	0	731699	448000	283,699	44,374	41104
	14 298386	0	658519	448000	210,519	28,386	32168
448,000	15 268547	0	592651	448000	144,651	16,815	25174
	16 241692	0	533396	448000	85,396	8,558	19702
100.0 99	17 217522	0	480035	448000	32,035	2,767	15418
	=====	=====	=====	=====	=====	=====	=====
	9948973	0	22338887	761600014,722,887	8,458,583		3735740

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.3 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,906.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,763,480
LAST YR RI VAL: 4,129,910
LAST YR 8/8 VAL: 13,893,390

LAST YR OIL PROD: 43,074
LAST YR GAS PROD: 719,202

REMARKS1:
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 25.54 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 4,691,418 RI OIL VAL: 2,071,968
WI PAYOUT: 4.5 GAS VAL: 3,767,157 GAS VAL: 1,663,768
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,197,300 WI TOTAL: 8,461,560 RI TOTAL: 3,735,740

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361431 - DRIVER 27 FULL WI DECIMAL = .847876 #WELLS: 12
RRC#, WELL#.....: 21036 - RRC DIST.: 07C FULL RI DECIMAL = .152124 DEPTH: 8882
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	156,497	3,825,595	0	63.73	2.54	2.54	.00	8456337
ALT JOB#:	UNIT.....:	2	109,027	3,357,383	0	64.86	2.51	2.51	.00	5995748
ALT LSE#:	EOR.....:	3	83,749	2,991,384	0	66.00	2.49	2.49	.00	4686579
ALT RRC#:	GRAPH.....:	4	68,015	2,692,246	0	67.16	2.48	2.48	.00	3873002
		5	57,264	2,423,021	0	68.35	2.46	2.46	.00	3318582
		6	49,455	2,180,719	0	69.55	2.44	2.44	.00	2916350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	.440000	25,305,470	7	43,523	1,962,647	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	2566542
01	REAGAN COUNTY	.440000	25,305,470	8	38,860	1,766,382	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	2291565
02	FM&LR	.440000	25,305,470	9	34,974	1,589,744	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	2062409
30	REAGAN COUNTY ISD	.440000	25,305,470	10	31,477	1,430,770	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	1856192
50	REAGAN COUNTY HOSP D	.440000	25,305,470	11	28,329	1,287,693	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	1670555
60	SANTA RITA UWD	.440000	25,305,470	12	25,496	1,158,924	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	1503493
61	REAGAN CO WSD	.440000	25,305,470	13	22,946	1,043,032	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	1353120
				14	20,651	938,729	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	1217785
				15	18,586	844,856	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	1096012
				16	16,727	760,370	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	986387
				17	15,054	684,333	0	69.55	2.44	2.44	.00	69.55	2.44	2.44	887731
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					820,630	30,937,828	0								46,738,389

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	8238821	0	16695158	3000000	13,695,158	12,883,309	2830391
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28	2	7145078	0	13140826	2550000	10,590,826	8,816,862	1989119
YRS FLAT: FMVF: 8/8 RES:	3	6315444	0	11002023	2295000	8,707,023	6,414,638	1486943
	4	5661073	0	9534075	2295000	7,239,075	4,719,660	1150486
	5	5053877	0	8372459	2295000	6,077,459	3,506,450	902066
	6	4511509	0	7427859	2295000	5,132,859	2,620,786	714548
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02	7	4060358	0	6626900	2295000	4,331,900	1,957,369	569190
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02	8	3654322	0	5945887	2295000	3,650,887	1,459,844	455981
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5	9	3288890	0	5351299	2295000	3,056,299	1,081,502	366410
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	2960002	0	4816194	2295000	2,521,194	789,512	294437
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	2664002	0	4334557	2295000	2,039,557	565,223	236606
	12	2397602	0	3901095	2295000	1,606,095	393,879	190128
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	2157843	0	3510963	2295000	1,215,963	263,900	152783
-----	14	1942059	0	3159844	2295000	864,844	166,102	122769
3,000,000	15	1747853	0	2843865	2295000	548,865	93,291	98655
-----	16	1573067	0	2559454	2295000	264,454	39,777	79273
1	17	1415760	0	2303491	2295000	8,491	1,130	63704
15.0 1	=====	=====	=====	=====	=====	=====	=====	=====
10.0 1		64787560	0	111525949	3997500071	550,949	45,773,234	11703489

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 536.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 11,246.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

\$/BBLRESV: 27.57	EQUIP VAL: 35,766
\$/BBLPROD: 0	WI OIL VAL: 19,182,647
WI PAYOUT: 4.9	GAS VAL: 26,590,541
RI PAYOUT: 5.9	PRD VAL: 0
	=====
8/8 VALUE: 57,512,430	WI TOTAL: 45,808,950
	RI TOTAL: 11,703,480

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,742,450
LAST YR RI VAL: 17,404,240
LAST YR 8/8 VAL: 94,146,690

LAST YR OIL PROD: 222,962
LAST YR GAS PROD: 3,996,462

REMARKS1: REAGAN 44%,GLASSCOCK 56%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361432 - HARTGROVE 0304 A FULL WI DECIMAL = .838611 #WELLS: 1
RRC#, WELL#.....: 21085 - RRC DIST.: 07C FULL RI DECIMAL = .161389 DEPTH: 8428
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,629	124,227	0	69.55	3.05	3.05	.00	561615
---	-----	-----	-----	8	8,377	111,804	0	69.55	3.05	3.05	.00	488592
00	REAGAN COUNTY APPRAI	1.000000	6,754,180	9	7,288	100,624	0	69.55	3.05	3.05	.00	425075
01	REAGAN COUNTY	1.000000	6,754,180	10	6,341	90,562	0	69.55	3.05	3.05	.00	369841
02	FM&LR	1.000000	6,754,180	11	5,517	81,506	0	69.55	3.05	3.05	.00	321781
30	REAGAN COUNTY ISD	1.000000	6,754,180	12	4,800	73,355	0	69.55	3.05	3.05	.00	279962
50	REAGAN COUNTY HOSP D	1.000000	6,754,180	13	4,176	66,020	0	69.55	3.05	3.05	.00	243567
60	SANTA RITA UWD	1.000000	6,754,180	14	3,633	59,418	0	69.55	3.05	3.05	.00	211896
61	REAGAN CO WSD	1.000000	6,754,180		=====	=====	=====					=====
					153,107	1,807,283	0					8,623,698

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	634164	0	2062847	336000	1,726,847	1,603,343	370194
	2	556905	0	1696587	336000	1,360,587	1,089,028	264753
	3	495407	0	1449280	336000	1,113,280	768,174	196663
	4	444438	0	1268810	336000	932,810	554,872	149716

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	396135	0	1125348	336000	789,348	404,769	115467
YRS FLAT:	FMVF:	8/8 RES:		6	353048	0	998594	336000	662,594	292,906	89097
				7	317743	0	879358	336000	543,358	207,068	68225
				8	285968	0	774560	336000	438,560	144,076	52256
				9	257372	0	682447	336000	346,447	98,118	40036
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53			10	231636	0	601477	336000	265,477	64,817	30684
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			11	208473	0	530254	336000	194,254	40,884	23522
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	187625	0	467587	336000	131,587	23,875	18036
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	168864	0	412431	336000	76,431	11,955	13834
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	151977	0	363873	336000	27,873	3,759	10613
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4689755	0	13313453	4704000	8,609,453	5,307,644	1443096
-----	-----	-----	-----							
336,000				\$/BBLRESV: 26.78		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 3,437,989		RI OIL VAL: 934,755		
100.0 99	100.0 99			WI PAYOUT: 4.2		GAS VAL: 1,869,649		GAS VAL: 508,339		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,754,180		WI TOTAL: 5,311,090		RI TOTAL: 1,443,090		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.3 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 695.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510,830
LAST YR RI VAL: 1,864,710
LAST YR 8/8 VAL: 9,375,540

LAST YR OIL PROD: 33,835
LAST YR GAS PROD: 232,077

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361433 - HARTGROVE 0304 B FULL WI DECIMAL = .838571 #WELLS: 1
RRC#, WELL#.....: 21131 - RRC DIST.: 07C FULL RI DECIMAL = .161429 DEPTH: 8747
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,397,920
01 REAGAN COUNTY 1.000000 1,397,920
02 FM&LR 1.000000 1,397,920
30 REAGAN COUNTY ISD 1.000000 1,397,920
50 REAGAN COUNTY HOSP D 1.000000 1,397,920
60 SANTA RITA UWD 1.000000 1,397,920
61 REAGAN CO WSD 1.000000 1,397,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 8,586 202,427 0 63.73 2.14 2.14 .00 458854
2 5,030 157,349 0 64.86 2.13 2.13 .00 273580
3 3,470 127,051 0 66.00 2.12 2.12 .00 192050
4 2,612 105,493 0 67.16 2.10 2.10 .00 147104
5 2,071 89,501 0 68.35 2.08 2.08 .00 118702
6 1,701 77,235 0 69.55 2.07 2.07 .00 99207
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 363264 0 822118 232840 589,278 547,133 147580
2 281050 0 554630 232840 321,790 257,564 86576
3 225868 0 417918 232840 185,078 127,706 56727
4 185773 0 332877 232840 100,037 59,506 39290
5 156110 0 274812 232840 41,972 21,523 28206
6 134068 0 233275 232840 435 193 20820
=====

1346133 0 2635630 1397040 1,238,590 1,013,625 379199
\$/BBLRESV: 25.20 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 495,921 RI OIL VAL: 185,525
WI PAYOUT: 2.6 GAS VAL: 517,703 GAS VAL: 193,674
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 1,397,920 WI TOTAL: 1,018,720 RI TOTAL: 379,200
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

232,840

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.0 D B: .800 De/Dt: 48.0 / 13.0
GAS: 637.0 D B: .700 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,817,670
LAST YR RI VAL: 900,200
LAST YR 8/8 VAL: 3,717,870

LAST YR OIL PROD: 15,484
LAST YR GAS PROD: 220,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361434 - HARTGROVE 0304 C FULL WI DECIMAL = .838570 #WELLS: 1
RRC#, WELL#.....: 21133 - RRC DIST.: 07C FULL RI DECIMAL = .161430 DEPTH: 8426
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	3,058,880	1	18,123	204,867	0	63.73	2.08	2.08	968531
01	REAGAN COUNTY	1.000000	3,058,880	2	12,988	172,623	0	64.86	2.07	2.07	706413
02	FM&LR	1.000000	3,058,880	3	10,129	149,165	0	66.00	2.05	2.05	560596
30	REAGAN COUNTY ISD	1.000000	3,058,880	4	8,304	129,774	0	67.16	2.04	2.04	467668
50	REAGAN COUNTY HOSP D	1.000000	3,058,880	5	7,037	112,903	0	68.35	2.02	2.02	403335
60	SANTA RITA UWD	1.000000	3,058,880	6	6,106	98,226	0	69.55	2.00	2.00	356117
61	REAGAN CO WSD	1.000000	3,058,880	7	5,312	85,457	0	69.55	2.00	2.00	309809
				8	4,621	74,348	0	69.55	2.00	2.00	269508
				9	4,020	64,683	0	69.55	2.00	2.00	234457
					=====	=====	=====				=====
					76,640	1,092,046	0				4,276,434

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	357334	0	1325865	336000	989,865	919,070	238009
2	299646	0	1006059	336000	670,059	536,322	157043
3	256425	0	817021	336000	481,021	331,909	110900
4	222002	0	689670	336000	353,670	210,377	81404
5	191248	0	594583	336000	258,583	132,598	61026
6	164739	0	520856	336000	184,856	81,717	46486
7	143323	0	453132	336000	117,132	44,637	35167
8	124692	0	394200	336000	58,200	19,120	26603
9	108482	0	342939	336000	6,939	1,965	20125
	=====	=====	=====	=====	=====	=====	=====
	1867891	0	6144325	3024000	3,120,325	2,277,715	776763

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
336,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.8 D B: 1.000 De/Dt: 32.4 / 13.0
GAS: 617.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,026,090
LAST YR RI VAL: 1,363,040
LAST YR 8/8 VAL: 6,389,130

LAST YR OIL PROD: 26,966
LAST YR GAS PROD: 197,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361435 - HARTGROVE 0304 D FULL WI DECIMAL = .838637 #WELLS: 1
RRC#, WELL#.....: 21111 - RRC DIST.: 07C FULL RI DECIMAL = .161363 DEPTH: 8406
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,146,460
01 REAGAN COUNTY 1.000000 3,146,460
02 FM&LR 1.000000 3,146,460

30 REAGAN COUNTY ISD 1.000000 3,146,460
50 REAGAN COUNTY HOSP D 1.000000 3,146,460
60 SANTA RITA UWD 1.000000 3,146,460
61 REAGAN CO WSD 1.000000 3,146,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 288117 0 1444749 336000 1,108,749 1,029,451 259222
2 231786 0 1033771 336000 697,771 558,503 161289
3 193584 0 813338 336000 477,338 329,368 110347
4 165087 0 673570 336000 337,570 200,800 79464
5 142106 0 575795 336000 239,795 122,964 59069
6 122970 0 502680 336000 166,680 73,683 44842
7 106985 0 437350 336000 101,350 38,624 33926
8 93077 0 380513 336000 44,513 14,624 25666
=====

1343712 0 5861766 2688000 3,173,766 2,368,017 773825

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

336,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.4 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 550.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,796,830
LAST YR RI VAL: 877,650
LAST YR 8/8 VAL: 3,674,480

LAST YR OIL PROD: 34,687
LAST YR GAS PROD: 118,817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361436 - HARTGROVE 0304 E FULL WI DECIMAL = .838586 #WELLS: 1
RRC#, WELL#.....: 21106 - RRC DIST.: 07C FULL RI DECIMAL = .161414 DEPTH: 8735
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,823	71,011	0	63.73	1.85	1.85	.00	952516
ALT JOB#:	UNIT.....:	2	13,823	61,689	0	64.86	1.83	1.83	.00	751842
ALT LSE#:	EOR.....:	3	11,293	54,535	0	66.00	1.82	1.82	.00	625030
ALT RRC#:	GRAPH.....:	4	9,547	48,867	0	67.16	1.80	1.80	.00	537682
		5	8,269	43,980	0	68.35	1.79	1.79	.00	473957
		6	7,194	39,582	0	69.55	1.78	1.78	.00	419580
		7	6,259	35,624	0	69.55	1.78	1.78	.00	365048
		8	5,445	32,062	0	69.55	1.78	1.78	.00	317572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	17,823	71,011	0	63.73	1.85	1.85	.00	952516
00	REAGAN COUNTY APPRAI	1.000000	2,363,720	2	13,823	61,689	0	64.86	1.83	1.83	.00	751842
01	REAGAN COUNTY	1.000000	2,363,720	3	11,293	54,535	0	66.00	1.82	1.82	.00	625030
02	FM&LR	1.000000	2,363,720	4	9,547	48,867	0	67.16	1.80	1.80	.00	537682
30	REAGAN COUNTY ISD	1.000000	2,363,720	5	8,269	43,980	0	68.35	1.79	1.79	.00	473957
50	REAGAN COUNTY HOSP D	1.000000	2,363,720	6	7,194	39,582	0	69.55	1.78	1.78	.00	419580
60	SANTA RITA UWD	1.000000	2,363,720	7	6,259	35,624	0	69.55	1.78	1.78	.00	365048
61	REAGAN CO WSD	1.000000	2,363,720	8	5,445	32,062	0	69.55	1.78	1.78	.00	317572

00	REAGAN COUNTY APPRAI	1.000000	2,363,720	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	2,363,720	79,653	387,350	0						4,443,227
02	FM&LR	1.000000	2,363,720									

30	REAGAN COUNTY ISD	1.000000	2,363,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	REAGAN COUNTY HOSP D	1.000000	2,363,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	SANTA RITA UWD	1.000000	2,363,720	----	----	----	----	----	----	----

61	REAGAN CO WSD	1.000000	2,363,720	1	110165	0	1062681	336000	726,681	674,709	190742
				2	94669	0	846511	336000	510,511	408,618	132123
				3	83233	0	708263	336000	372,263	256,865	96127

				4	73763	0	611445	336000	275,445	163,845	72162
				5	66017	0	539974	336000	203,974	104,596	55415
				6	59083	0	478663	336000	142,663	63,066	42716

				7	53175	0	418223	336000	82,223	31,335	32454
				8	47858	0	365430	336000	29,430	9,668	24658
				=====	=====	=====	=====	=====	=====	=====	=====

					587963	0	5031190	2688000	2,343,190	1,712,702	646397
--	--	--	--	--	--------	---	---------	---------	-----------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.64	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,512,549
			WI PAYOUT: 3.4	RI OIL VAL: 570,856
			RI PAYOUT: 4.2	GAS VAL: 200,151
				PRD VAL: 0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.47			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47	8/8 VALUE: 2,363,720	WI TOTAL: 1,717,320	RI TOTAL: 646,400
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
336,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.6 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 210.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,342,940
LAST YR RI VAL: 523,520
LAST YR 8/8 VAL: 1,866,460

LAST YR OIL PROD: 18,975
LAST YR GAS PROD: 70,413

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361437 - HARTGROVE 0304 F FULL WI DECIMAL = .838595 #WELLS: 1
RRC#, WELL#.....: 21112 - RRC DIST.: 07C FULL RI DECIMAL = .161405 DEPTH: 8393
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,206,150
01 REAGAN COUNTY 1.000000 3,206,150
02 FM&LR 1.000000 3,206,150

30 REAGAN COUNTY ISD 1.000000 3,206,150
50 REAGAN COUNTY HOSP D 1.000000 3,206,150
60 SANTA RITA UWD 1.000000 3,206,150
61 REAGAN CO WSD 1.000000 3,206,150

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 368469 0 1508315 357445 1,150,870 1,068,560 270711
2 310458 0 1065898 357445 708,453 567,053 166353
3 268706 0 839724 357445 482,279 332,778 113961
4 232563 0 695063 357445 337,618 200,828 82025
5 200223 0 591017 357445 233,572 119,774 60648
6 172360 0 512566 357445 155,121 68,572 45738
7 149953 0 445949 357445 88,504 33,728 34603
8 130459 0 387961 357445 30,516 10,025 26176
=====

1833191 0 6046493 2859560 3,186,933 2,401,318 800215

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 26.29 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,673,279 RI OIL VAL: 557,603
WI PAYOUT: 3.2 GAS VAL: 728,036 GAS VAL: 242,611
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

357,445

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.0 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 671.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,266,790
LAST YR RI VAL: 754,040
LAST YR 8/8 VAL: 3,020,830

LAST YR OIL PROD: 36,042
LAST YR GAS PROD: 125,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361438 - HUGHES ANGUISH 7-13 F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21222 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8313
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,179,080
01 REAGAN COUNTY 1.000000 2,179,080
02 FM&LR 1.000000 2,179,080

30 REAGAN COUNTY ISD 1.000000 2,179,080
50 REAGAN COUNTY HOSP D 1.000000 2,179,080
60 SANTA RITA UWD 1.000000 2,179,080
61 REAGAN CO WSD 1.000000 2,179,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 306394 0 904674 560000 344,674 322,818 283682
2 263490 0 760767 448000 312,767 256,960 211112
3 229534 0 657330 380800 276,530 199,287 161423
4 201583 0 578728 342720 236,008 149,197 125770
5 180138 0 514006 342720 171,286 94,983 98853
6 160966 0 456542 342720 113,822 55,366 77702
7 144870 0 402003 342720 59,283 25,296 60549
8 130383 0 354099 342720 11,379 4,259 47196
=====

1617358 0 4628149 3102400 1,525,749 1,108,166 1066287

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 15.84 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 720,904 RI OIL VAL: 693,660
WI PAYOUT: 3.8 GAS VAL: 387,261 GAS VAL: 372,626
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.28 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

560,000

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 844.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,233,010
LAST YR RI VAL: 1,898,630
LAST YR 8/8 VAL: 5,131,640

LAST YR OIL PROD: 14,687
LAST YR GAS PROD: 324,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 7/10/2025 MNRLJHAR			
LEASE#, NAME.....: 361439 - HUGHES ANGUISH 7-13 G				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 21227 - RRC DIST.: 07C				FULL RI DECIMAL = .250000				DEPTH: 8315			
OPERATOR#, AGENT#: 217012 - 84											
OPERATOR NAME.....: DIAMONDBACK E&P LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: SPRABERRY (TREND AREA)											
ALT FRZ.: ALT G\$ RRC:				1	17,374	319,729	0	63.29	1.44	1.44	.00 824700
ALT JOB#: UNIT.....:				2	14,051	277,767	0	64.40	1.44	1.44	.00 678663
ALT LSE#: EOR.....:				3	11,794	245,554	0	65.53	1.43	1.43	.00 579646
ALT RRC#: GRAPH.....:				4	10,164	220,039	0	66.70	1.41	1.41	.00 508454
				5	8,843	198,035	0	67.88	1.40	1.40	.00 450197
				6	7,693	178,232	0	69.07	1.39	1.39	.00 398517
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,693	160,409	0	69.07	1.39	1.39	.00 346714
-----				8	5,823	144,368	0	69.07	1.39	1.39	.00 301646
00 REAGAN COUNTY APPRAI 1.000000 3,975,310				9	5,066	129,931	0	69.07	1.39	1.39	.00 262431
01 REAGAN COUNTY 1.000000 3,975,310				10	4,407	116,938	0	69.07	1.39	1.39	.00 228294
02 FM&LR 1.000000 3,975,310				11	3,834	105,244	0	69.07	1.39	1.39	.00 198611
30 REAGAN COUNTY ISD 1.000000 3,975,310				12	3,336	94,720	0	69.07	1.39	1.39	.00 172813
50 REAGAN COUNTY HOSP D 1.000000 3,975,310				13	2,902	85,248	0	69.07	1.39	1.39	.00 150331
60 SANTA RITA UWD 1.000000 3,975,310				14	2,525	76,723	0	69.07	1.39	1.39	.00 130801
61 REAGAN CO WSD 1.000000 3,975,310				15	2,197	69,051	0	69.07	1.39	1.39	.00 113810
				16	1,911	62,146	0	69.07	1.39	1.39	.00 98995
				17	1,663	55,931	0	69.07	1.39	1.39	.00 86148
				18	1,447	50,338	0	69.07	1.39	1.39	.00 74958
				19	1,259	45,304	0	69.07	1.39	1.39	.00 65219
				20	1,095	40,774	0	69.07	1.39	1.39	.00 56724
				21	953	36,697	0	69.07	1.39	1.39	.00 49368
				22	829	33,027	0	69.07	1.39	1.39	.00 42944
				23	721	29,724	0	69.07	1.39	1.39	.00 37350
				24	627	26,752	0	69.07	1.39	1.39	.00 32480
*** PARAMETERS ***				25	545	24,077	0	69.07	1.39	1.39	.00 28232
				26	474	21,669	0	69.07	1.39	1.39	.00 24554
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				27	412	19,502	0	69.07	1.39	1.39	.00 21343
YRS FLAT: FMVF: 8/8 RES:				28	358	17,552	0	69.07	1.39	1.39	.00 18545
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.15					118,996	2,885,481	0				5,982,488
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	345307	0	1170007	560000	610,007	571,326	366883
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	299988	0	978651	448000	530,651	435,967	271576
-----				3	263357	0	843003	380800	462,203	333,096	207019
560,000				4	232691	0	741145	342720	398,425	251,872	161068
-----				5	207937	0	658134	308448	349,686	193,912	126572
1 100.0 99 100.0 99				6	185807	0	584324	277603	306,721	149,198	99450
20.0 1				7	167226	0	513940	249843	264,097	112,690	77408
15.0 1				8	150504	0	452150	224859	227,291	85,073	60266
10.0				9	135453	0	397884	202373	195,511	64,192	46932
				10	121908	0	350202	182136	168,066	48,405	36555
				11	109717	0	308328	163922	144,406	36,483	28482
ALT JAN 1 HYPERBOLIC FORECAST:				12	98746	0	271559	147530	124,029	27,486	22199
OIL: 53.7 D B: 1.000 De/Dt: 21.0 / 13.0				13	88871	0	239202	132777	106,425	20,690	17304
GAS: 945.5 D B: 1.000 De/Dt: 14.0 / 10.0				14	79984	0	210785	119499	91,286	15,566	13495
PRD: M B: De/Dt: /				15	71986	0	185796	107549	78,247	11,704	10526
				16	64787	0	163782	96794	66,988	8,789	8211
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				17	58308	0	144456	87115	57,341	6,600	6409
SERV WELLS: EQ SCH#: VAL:				18	52477	0	127435	78404	49,031	4,950	5004
INJ WELLS: EQ SCH#: VAL:				19	47229	0	112448	70564	41,884	3,709	3907
COMPRESSRS: HP: VAL:				20	42507	0	99231	63508	35,723	2,776	3051
OTHER EQ VALUE(RCNLD):				21	38257	0	87625	57157	30,468	2,076	2384
				22	34431	0	77375	51441	25,934	1,550	1863
				23	30987	0	68337	46297	22,040	1,156	1456
LAST YR WI VAL: 4,312,790				24	27889	0	60369	41667	18,702	860	1139
LAST YR RI VAL: 2,242,840				25	25100	0	53332	37500	15,832	639	890
LAST YR 8/8 VAL: 6,555,630				26	22590	0	47144	33750	13,394	474	697
				27	20331	0	41674	30375	11,299	351	545
				28	18298	0	36843	27338	9,505	259	427
LAST YR OIL PROD: 19,909				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 392,533					3042673	0	9025161	4569969	4,455,192	2,391,849	1581718
REMARKS1: \$/BBLRESV: 17.77 EQUIP VAL: 1,743											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,585,478 RI OIL VAL: 1,048,469											
MC1: WI PAYOUT: 5.1 GAS VAL: 806,369 GAS VAL: 533,248											
MC2: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
					8/8 VALUE: 3,975,310	WI TOTAL: 2,393,590				RI TOTAL: 1,581,720	

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361440 - JAMES B 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21270 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9166
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401865	EOR.....:	1 10,351	62,163	0	63.73	2.80	2.80	.00	494752
ALT RRC#: 21270	GRAPH.....:	2 8,809	48,724	0	64.86	2.77	2.77	.00	428514
		3 7,671	40,076	0	66.00	2.76	2.76	.00	379715
		=====	=====	=====					=====
		26,831	150,963	0					1,302,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.830000	592,320	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.830000	592,320	1	130542	0	625294	448000	177,294	166,784
02	FM&LR	.830000	592,320	2	101224	0	529738	448000	81,738	68,047
30	REAGAN COUNTY ISD	.830000	592,320	3	82957	0	462672	448000	14,672	10,809
50	REAGAN COUNTY HOSP D	.830000	592,320		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.830000	592,320		314723	0	1617704	1344000	273,704	245,640
61	REAGAN CO WSD	.830000	592,320							462097
					\$/BBLRESV: 9.83		EQUIP VAL: 5,901			
					\$/BBLPROD: 0		WI OIL VAL: 197,851		RI OIL VAL: 372,196	
					WI PAYOUT: 1.9		GAS VAL: 47,789		GAS VAL: 89,901	
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	713,640	WI TOTAL: 251,540		RI TOTAL: 462,100	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.0 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 196.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 773,240
LAST YR RI VAL: 738,520
LAST YR 8/8 VAL: 1,511,760

LAST YR OIL PROD: 13,229
LAST YR GAS PROD: 94,206

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361441 - JAMES A 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21276 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8663

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401866	EOR.....:	1 9,893	202,045	0	63.73	2.76	2.76	.00	472861
ALT RRC#: 21276	GRAPH.....:	2 6,890	140,761	0	64.86	2.74	2.74	.00	335164
		3 5,291	108,127	0	66.00	2.72	2.72	.00	261905
		=====	=====	=====					=====
		22,074	450,933	0					1,069,930

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.830000	947,420	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.830000	947,420	1	418233	0	891094	448000	443,094	411,404	276982
02	FM&LR	.830000	947,420	2	289264	0	624428	448000	176,428	141,215	168776
30	REAGAN COUNTY ISD	.830000	947,420	3	220579	0	482484	448000	34,484	23,794	113402
50	REAGAN COUNTY HOSP D	.830000	947,420		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.830000	947,420		928076	0	1998006	1344000	654,006	576,413	559160
61	REAGAN CO WSD	.830000	947,420								

\$/BBLRESV:	18.64	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	308,668	RI OIL VAL:	299,429
WI PAYOUT:	1.8	GAS VAL:	267,744	GAS VAL:	259,730
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,141,470	WI TOTAL:	582,310	RI TOTAL:	559,160

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
448,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	33.9 D	B: 1.000	De/Dt: 35.0 / 13.0
GAS:	692.0 D	B: 1.000	De/Dt: 35.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,145,430
LAST YR RI VAL: 1,390,190
LAST YR 8/8 VAL: 3,535,620

LAST YR OIL PROD: 15,223
LAST YR GAS PROD: 341,667

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361442 - JAMES D 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21277 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8675
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401867 EOR.....:
ALT RRC#: 21277 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .830000 2,050,200
01 REAGAN COUNTY .830000 2,050,200
02 FM&LR .830000 2,050,200
30 REAGAN COUNTY ISD .830000 2,050,200
50 REAGAN COUNTY HOSP D .830000 2,050,200
60 SANTA RITA UWD .830000 2,050,200
61 REAGAN CO WSD .830000 2,050,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 12,870 277,375 0 63.73 3.18 3.18 .00 615154
2 8,964 193,244 0 64.86 3.15 3.15 .00 436054
3 6,884 148,441 0 66.00 3.12 3.12 .00 340758
4 5,591 120,551 0 67.16 3.11 3.11 .00 281619
5 4,707 101,500 0 68.35 3.08 3.08 .00 241293

1981080 0 3895958 2240000 1,655,958 1,417,450 1047326
\$/BBLRESV: 23.81 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 696,681 RI OIL VAL: 514,764
WI PAYOUT: 2.6 GAS VAL: 720,768 GAS VAL: 532,561
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,470,130 WI TOTAL: 1,422,800 RI TOTAL: 1,047,330

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.1 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 950.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,976,590
LAST YR RI VAL: 1,852,000
LAST YR 8/8 VAL: 4,828,590

LAST YR OIL PROD: 17,864
LAST YR GAS PROD: 444,135

REMARKS1: REAGAM 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361443 - JAMES E 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21278 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9122
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401868 EOR.....:
ALT RRC#: 21278 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.830000	312,460	1	4,773	93,440	0	63.73	2.77	2.77	.00	228137
01	REAGAN COUNTY	.830000	312,460	2	3,584	77,137	0	64.86	2.76	2.76	.00	174344
02	FM&LR	.830000	312,460		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.830000	312,460		8,357	170,577	0					402,481
50	REAGAN COUNTY HOSP D	.830000	312,460									
60	SANTA RITA UWD	.830000	312,460									
61	REAGAN CO WSD	.830000	312,460									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					194122	0	422259	300000	122,259	115,011	132999	
					159674	0	334018	300000	34,018	28,320	93934	
					=====	=====	=====	=====	=====	=====	=====	=====
					353796	0	756277	600000	156,277	143,331	226933	
					\$/BBLRESV: 12.17		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	76,279		RI OIL VAL:	120,771	
					WI PAYOUT: 1.8		GAS VAL:	67,052		GAS VAL:	106,162	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	376,460	WI TOTAL:	149,530		RI TOTAL:	226,930	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 285.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,098,530
LAST YR RI VAL: 795,600
LAST YR 8/8 VAL: 1,894,130

LAST YR OIL PROD: 10,974
LAST YR GAS PROD: 137,525

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361444 - JAMES F 45-50 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21279 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8667
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401869 EOR.....:
ALT RRC#: 21279 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,396	213,421	0	69.55	3.02	3.02	.00	229306
---	-----	-----	-----	8	3,933	192,079	0	69.55	3.02	3.02	.00	205155
00	REAGAN COUNTY APPRAI	.830000	4,704,280	9	3,540	172,871	0	69.55	3.02	3.02	.00	184655
01	REAGAN COUNTY	.830000	4,704,280	10	3,186	155,584	0	69.55	3.02	3.02	.00	166190
02	FM&LR	.830000	4,704,280	11	2,867	140,026	0	69.55	3.02	3.02	.00	149550
30	REAGAN COUNTY ISD	.830000	4,704,280		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	.830000	4,704,280		69,446	2,763,370	0					3,479,904
60	SANTA RITA UWD	.830000	4,704,280									
61	REAGAN CO WSD	.830000	4,704,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO	WSD	.830000	4,704,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						---	-----	-----	-----	-----	-----	-----	-----
						1	959052	0	1676445	448000	1,228,445	1,155,623	528030
						2	847515	0	1367335	448000	919,335	765,346	384526
						3	753853	0	1165099	448000	717,099	528,301	292548
						4	671880	0	1014094	448000	566,094	369,076	227350
						5	602715	0	897321	448000	449,321	259,240	179616
						6	537109	0	796878	448000	348,878	178,134	142421
						7	483399	0	712705	448000	264,705	119,607	113729
				*** PARAMETERS ***		8	435059	0	640214	448000	192,214	76,858	91216
						9	391553	0	576208	448000	128,208	45,368	73300
MO SHIFT:	6	DISC:	13.0	YRS MAX:	28	10	352398	0	518588	448000	70,588	22,104	58901
YRS FLAT:		FMVF:		8/8 RES:		11	317159	0	466709	448000	18,709	5,184	47330

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.50			6351692	0	9831596	4928000	4,903,596	3,524,841	2138967
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 23.95		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 1,247,621		RI OIL VAL: 757,090		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.2		GAS VAL: 2,277,216		GAS VAL: 1,381,875		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	5,667,800	WI TOTAL:	3,528,830		RI TOTAL:	2,138,970
448,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.6 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 1,194.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,800,390
LAST YR RI VAL: 2,520,060
LAST YR 8/8 VAL: 7,320,450

LAST YR OIL PROD: 21,826
LAST YR GAS PROD: 508,835

REMARKS1: REAGAN 83%, UPTON 17%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361445 - NORTH CREEK B AL03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21273 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7859

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	4,515	316,655	0	63.73	.95	.95	.00	215806
ALT JOB#:	UNIT.....:	2	3,366	258,730	0	64.86	.94	.94	.00	163739
ALT LSE#:	EOR.....:	3	2,605	218,750	0	66.00	.93	.93	.00	128948
ALT RRC#:	GRAPH.....:	4	2,075	189,492	0	67.16	.92	.92	.00	104518
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			12,561	983,627	0					613,011

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	696,670	1	225617	0	441423	224000	217,423	201,873	137209
01	REAGAN COUNTY	1.000000	696,670	2	182405	0	346144	224000	122,144	97,765	93560
02	FM&LR	1.000000	696,670	3	152578	0	281526	224000	57,526	39,694	66169
30	REAGAN COUNTY ISD	1.000000	696,670	4	130749	0	235267	224000	11,267	6,702	48083
50	REAGAN COUNTY HOSP D	1.000000	696,670		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	696,670		691349	0	1304360	896000	408,360	346,034	345021
61	REAGAN CO WSD	1.000000	696,670								

\$/BBLRESV:	17.26	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	162,626	RI OIL VAL:	162,150
WI PAYOUT:	2.2	GAS VAL:	183,408	GAS VAL:	182,871
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	696,670	WI TOTAL:	351,650	RI TOTAL:	345,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
224,000	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.5 D	B: .500	De/Dt: 27.0 / 13.0
GAS:	972.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,163,880
LAST YR RI VAL: 724,960
LAST YR 8/8 VAL: 1,888,840

LAST YR OIL PROD: 4,995
LAST YR GAS PROD: 303,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361446 - NORTH CREEK B AL04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21274 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7513
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,009,730
01 REAGAN COUNTY 1.000000 1,009,730
02 FM&LR 1.000000 1,009,730
30 REAGAN COUNTY ISD 1.000000 1,009,730
50 REAGAN COUNTY HOSP D 1.000000 1,009,730
60 SANTA RITA UWD 1.000000 1,009,730
61 REAGAN CO WSD 1.000000 1,009,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 3,769 378,292 0 63.73 .95 .95 .00 180149
2 2,955 340,463 0 64.86 .95 .95 .00 143746
3 2,428 306,417 0 66.00 .94 .94 .00 120186
4 2,060 275,775 0 67.16 .94 .94 .00 103762
5 1,792 248,198 0 68.35 .93 .93 .00 91862
6 1,559 223,378 0 69.55 .92 .92 .00 81321
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 269533 0 449682 224000 225,682 212,304 141636
2 242580 0 386326 224000 162,326 135,136 108643
3 216024 0 336210 224000 112,210 82,667 84420
4 194421 0 298183 224000 74,183 48,365 66849
5 173118 0 264980 224000 40,980 23,644 53041
6 154131 0 235452 224000 11,452 5,847 42081
=====

1249807 0 1970833 1344000 626,833 507,963 496670
\$/BBLRESV: 17.01 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 185,837 RI OIL VAL: 181,706
WI PAYOUT: 3.2 GAS VAL: 322,125 GAS VAL: 314,964
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,009,730 WI TOTAL: 513,060 RI TOTAL: 496,670
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.9 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 1,093.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,928,940
LAST YR RI VAL: 1,101,150
LAST YR 8/8 VAL: 3,030,090

LAST YR OIL PROD: 4,617
LAST YR GAS PROD: 379,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361447 - PEACH A 231-224 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21313 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7581
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,555,060
01 REAGAN COUNTY 1.000000 2,555,060
02 FM&LR 1.000000 2,555,060
30 REAGAN COUNTY ISD 1.000000 2,555,060
50 REAGAN COUNTY HOSP D 1.000000 2,555,060
60 SANTA RITA UWD 1.000000 2,555,060
61 REAGAN CO WSD 1.000000 2,555,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 20,032 94,305 0 63.73 3.94 3.94 .00 957480
2 14,421 57,234 0 64.86 3.91 3.91 .00 701510
3 11,272 41,213 0 66.00 3.88 3.88 .00 557964
4 9,256 32,227 0 67.16 3.85 3.85 .00 466225
5 7,852 26,466 0 68.35 3.82 3.82 .00 402513
6 6,819 22,457 0 69.55 3.80 3.80 .00 355696
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 278671 0 1236151 395000 841,151 780,992 384237
2 167839 0 869349 395000 474,349 379,674 234976
3 119930 0 677894 395000 282,894 195,200 159330
4 93055 0 559280 395000 164,280 97,720 114305
5 75825 0 478338 395000 83,338 42,735 85011
6 64002 0 419698 395000 24,698 10,918 64860
=====

799322 0 4240710 2370000 1,870,710 1,507,239 1042719
\$/BBLRESV: 23.41 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,223,143 RI OIL VAL: 846,179
WI PAYOUT: 2.7 GAS VAL: 284,095 GAS VAL: 196,539
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,555,060 WI TOTAL: 1,512,340 RI TOTAL: 1,042,720
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

395,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 361.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,047,610
LAST YR RI VAL: 2,518,420
LAST YR 8/8 VAL: 8,566,030

LAST YR OIL PROD: 28,033
LAST YR GAS PROD: 128,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361449 - UNIVERSITY E2-34F 106H FULL WI DECIMAL = .789852 #WELLS: 1
RRC#, WELL#.....: 21001 - RRC DIST.: 07C FULL RI DECIMAL = .210148 DEPTH: 8250
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,550,670
01 REAGAN COUNTY 1.000000 2,550,670
02 FM&LR 1.000000 2,550,670
30 REAGAN COUNTY ISD 1.000000 2,550,670
50 REAGAN COUNTY HOSP D 1.000000 2,550,670
60 SANTA RITA UWD 1.000000 2,550,670
61 REAGAN CO WSD 1.000000 2,550,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 15,981 49,142 0 63.73 2.94 2.94 .00 804440
2 12,525 44,228 0 64.86 2.91 2.91 .00 641653
3 10,303 39,805 0 66.00 2.90 2.90 .00 537098
4 8,748 35,825 0 67.16 2.87 2.87 .00 464050
5 7,602 32,243 0 68.35 2.85 2.85 .00 410404
6 6,614 29,019 0 69.55 2.83 2.83 .00 363335
7 5,754 26,117 0 69.55 2.83 2.83 .00 316091
8 5,006 23,505 0 69.55 2.83 2.83 .00 275001
9 4,355 21,155 0 69.55 2.83 2.83 .00 239238
===== 76,888 301,039 0 4,051,310
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 114116 0 918556 280000 638,556 600,702 230927
2 101657 0 743310 280000 463,310 385,706 166849
3 91176 0 628274 280000 348,274 256,580 125917
4 81211 0 545261 280000 265,261 172,942 97571
5 72582 0 482986 280000 202,986 117,115 77167
6 64866 0 428201 280000 148,201 75,670 61084
7 58379 0 374470 280000 94,470 42,687 47695
8 52540 0 327541 280000 47,541 19,010 37249
9 47287 0 286525 280000 6,525 2,309 29093
===== 683814 0 4735124 2520000 2,215,124 1,672,721 873552

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,550,670 WI TOTAL: 1,677,120 RI TOTAL: 873,550

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

280,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 142.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,385,880
LAST YR RI VAL: 2,823,440
LAST YR 8/8 VAL: 11,209,320

LAST YR OIL PROD: 30,142
LAST YR GAS PROD: 205,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361450 - UNIVERSITY E2-34D 104H FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#.....: 21007 - RRC DIST.: 07C FULL RI DECIMAL = .210065 DEPTH: 8251
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	915,850	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	915,850	1	109539	0	720396	280000	440,396	408,899
02	FM&LR	1.000000	915,850	2	81473	0	445140	280000	165,140	132,180
30	REAGAN COUNTY ISD	1.000000	915,850	3	65066	0	327569	280000	47,569	32,823
50	REAGAN COUNTY HOSP D	1.000000	915,850	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	915,850		256078	0	1493105	840000	653,105	573,902
61	REAGAN CO WSD	1.000000	915,850							336050

\$/BBLRESV:	24.80	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	475,473	RI OIL VAL:	278,415
WI PAYOUT:	1.8	GAS VAL:	98,428	GAS VAL:	57,635
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	915,850	WI TOTAL:	579,800	RI TOTAL:	336,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
280,000		
-----	-----	-----
100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	48.0 D	B: 1.000	De/Dt: 50.0 / 13.0
GAS:	153.0 D	B: 1.000	De/Dt: 28.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,479,250
LAST YR RI VAL: 577,030
LAST YR 8/8 VAL: 2,056,280

LAST YR OIL PROD: 19,838
LAST YR GAS PROD: 118,320

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361451 - UNIVERSITY E2-34C 103H FULL WI DECIMAL = .789848 #WELLS: 1
RRC#, WELL#.....: 21010 - RRC DIST.: 07C FULL RI DECIMAL = .210152 DEPTH: 8257
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,792	108,896	0	69.55	3.02	3.02	.00	428045
---	-----	-----	-----	8	6,779	98,006	0	69.55	3.02	3.02	.00	372397
00	REAGAN COUNTY APPRAI	1.000000	5,486,980	9	5,898	88,205	0	69.55	3.02	3.02	.00	324000
01	REAGAN COUNTY	1.000000	5,486,980	10	5,131	79,385	0	69.55	3.02	3.02	.00	281866
02	FM&LR	1.000000	5,486,980	11	4,464	71,447	0	69.55	3.02	3.02	.00	245225
30	REAGAN COUNTY ISD	1.000000	5,486,980	12	3,884	64,302	0	69.55	3.02	3.02	.00	213363
50	REAGAN COUNTY HOSP D	1.000000	5,486,980	13	3,379	57,872	0	69.55	3.02	3.02	.00	185622
60	SANTA RITA UWD	1.000000	5,486,980	14	2,940	52,085	0	69.55	3.02	3.02	.00	161506
61	REAGAN CO WSD	1.000000	5,486,980		=====	=====	=====					=====
					121,653	1,589,529	0					6,458,750

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	524762	0	1542727	280000	1,262,727	1,172,417	382761
	2	459062	0	1296819	280000	1,016,819	813,872	279782
	3	405081	0	1120721	280000	840,721	580,106	210254
	4	361034	0	988677	280000	708,677	421,550	161289

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	323868	0	879601	280000	599,601	307,469	124777
YRS FLAT:	FMVF:	8/8 RES:		6	288614	0	780602	280000	500,602	221,296	96291
				7	259754	0	687799	280000	407,799	155,408	73777
				8	233778	0	606175	280000	326,175	107,155	56539
				9	210399	0	534399	280000	254,399	72,048	43344
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.50			10	189360	0	471226	280000	191,226	46,688	33235
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50			11	170425	0	415650	280000	135,650	28,550	25491
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	153382	0	366745	280000	86,745	15,739	19559
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	138044	0	323666	280000	43,666	6,830	15009
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	124240	0	285746	280000	5,746	775	11523
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3841803	0	10300553	3920000	6,380,553	3,949,903	1533631
-----	-----	-----	-----							
280,000				\$/BBLRESV: 25.78		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,476,704		RI OIL VAL: 961,631		
100.0 99	100.0 99			WI PAYOUT: 4.2		GAS VAL: 1,473,195		GAS VAL: 571,998		
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 5,486,980		WI TOTAL: 3,953,350		RI TOTAL: 1,533,630		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.5 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 624.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,293,620
LAST YR RI VAL: 2,191,850
LAST YR 8/8 VAL: 8,485,470

LAST YR OIL PROD: 24,131
LAST YR GAS PROD: 213,951

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361452 - UNIVERSITY E2-34E 105H FULL WI DECIMAL = .789843 #WELLS: 1
RRC#, WELL#.....: 21048 - RRC DIST.: 07C FULL RI DECIMAL = .210157 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,787,810
01 REAGAN COUNTY 1.000000 2,787,810
02 FM&LR 1.000000 2,787,810
30 REAGAN COUNTY ISD 1.000000 2,787,810
50 REAGAN COUNTY HOSP D 1.000000 2,787,810
60 SANTA RITA UWD 1.000000 2,787,810
61 REAGAN CO WSD 1.000000 2,787,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 18,662 0 0 63.73 3.52 3.52 .00 939383
2 15,248 0 0 64.86 3.49 3.49 .00 781143
3 12,890 0 0 66.00 3.47 3.47 .00 671951
4 11,167 0 0 67.16 3.44 3.44 .00 592363
5 9,715 0 0 68.35 3.41 3.41 .00 524472
6 8,452 0 0 69.55 3.39 3.39 .00 464299
7 7,353 0 0 69.55 3.39 3.39 .00 403927
8 6,397 0 0 69.55 3.39 3.39 .00 351410
9 5,565 0 0 69.55 3.39 3.39 .00 305705

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 939383 280000 659,383 620,295 236176
2 0 0 781143 280000 501,143 417,202 175350
3 0 0 671951 280000 391,951 288,758 134678
4 0 0 592363 280000 312,363 203,651 106006
5 0 0 524472 280000 244,472 141,051 83800
6 0 0 464299 280000 184,299 94,101 66237
7 0 0 403927 280000 123,927 55,996 51450
8 0 0 351410 280000 71,410 28,554 39965
9 0 0 305705 280000 25,705 9,096 31042

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

280,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 57.3 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: 1.000 De/Dt: 15.9 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,432,290
LAST YR RI VAL: 2,564,010
LAST YR 8/8 VAL: 9,996,300

LAST YR OIL PROD: 26,141
LAST YR GAS PROD: 147,039

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361453 - UNIVERSITY E2-34B 102H FULL WI DECIMAL = .790881 #WELLS: 1
RRC#, WELL#.....: 21058 - RRC DIST.: 07C FULL RI DECIMAL = .209119 DEPTH: 8805
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,182,260
01 REAGAN COUNTY 1.000000 2,182,260

02 FM&LR 1.000000 2,182,260
30 REAGAN COUNTY ISD 1.000000 2,182,260
50 REAGAN COUNTY HOSP D 1.000000 2,182,260
60 SANTA RITA UWD 1.000000 2,182,260
61 REAGAN CO WSD 1.000000 2,182,260

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

358,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.1 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 288.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,992,270
LAST YR RI VAL: 1,970,450
LAST YR 8/8 VAL: 6,962,720

LAST YR OIL PROD: 21,349
LAST YR GAS PROD: 207,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361454 - UNIVERSITY E2-34A 101H FULL WI DECIMAL = .789935 #WELLS: 1
RRC#, WELL#.....: 21060 - RRC DIST.: 07C FULL RI DECIMAL = .210065 DEPTH: 8792
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	21,786	192,531	0	63.73	2.86	2.86	1096763
				2	17,074	157,311	0	64.86	2.84	2.84	874790
				3	14,045	133,002	0	66.00	2.82	2.82	732246
				4	11,925	115,213	0	67.16	2.80	2.80	632646
				5	10,366	100,235	0	68.35	2.77	2.77	559682
				6	9,018	87,204	0	69.55	2.76	2.76	495449
				7	7,846	75,867	0	69.55	2.76	2.76	431059
				8	6,826	66,004	0	69.55	2.76	2.76	375020
00 REAGAN COUNTY APPRAI				9	5,939	57,423	0	69.55	2.76	2.76	326289
01 REAGAN COUNTY				10	5,167	49,958	0	69.55	2.76	2.76	283875
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					109,992	1,034,748	0				5,807,819
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	434969	0	1531732	345000	1,186,732	1,116,382
				2	352914	0	1227704	345000	882,704	734,851
				3	296277	0	1028523	345000	683,523	503,565
				4	254830	0	887476	345000	542,476	353,678
				5	219326	0	779008	345000	434,008	250,405
				6	190124	0	685573	345000	340,573	173,893
				7	165407	0	596466	345000	251,466	113,625
				8	143903	0	518923	345000	173,923	69,544
				9	125195	0	451484	345000	106,484	37,681
				10	108919	0	392794	345000	47,794	14,967
=====				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28										
YRS FLAT: FMVF: 8/8 RES:					2291864	0	8099683	3450000	4,649,683	3,368,591

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.28 \$/BBLRESV: 27.80 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28 \$/BBLPROD: 0 WI OIL VAL: 2,415,421 RI OIL VAL: 1,049,441
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 953,166 GAS VAL: 414,127
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

8/8 VALUE:	4,836,350	WI TOTAL:	3,372,780	RI TOTAL:	1,463,570
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
345,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.7 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 591.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,083,170
LAST YR RI VAL: 2,228,860
LAST YR 8/8 VAL: 8,312,030

LAST YR OIL PROD: 25,667
LAST YR GAS PROD: 272,584

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361455 - UNIVERSITY 10-11C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21299 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7653

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	27,488	170,488	0	63.73	3.18	3.18	.00	1401448
2	19,361	128,120	0	64.86	3.15	3.15	.00	1004604
3	14,958	102,671	0	66.00	3.12	3.12	.00	789782
4	12,189	85,674	0	67.16	3.11	3.11	.00	654891
5	10,289	73,515	0	68.35	3.08	3.08	.00	562603
6	8,900	64,380	0	69.55	3.05	3.05	.00	495196
7	7,842	57,269	0	69.55	3.05	3.05	.00	436329
8	7,009	51,542	0	69.55	3.05	3.05	.00	389981
9	6,308	46,388	0	69.55	3.05	3.05	.00	350977
114,344	780,047	0						6,085,811

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	433721	0	1835169	448000	1,387,169	1,287,959	427824
2	322862	0	1327466	448000	879,466	703,933	269101
3	256267	0	1046049	448000	598,049	412,659	184395
4	213157	0	868048	448000	420,048	249,861	133059
5	181141	0	743744	448000	295,744	151,654	99133
6	157087	0	652283	448000	204,283	90,306	75603
7	139736	0	576065	448000	128,065	48,804	58060
8	125762	0	515743	448000	67,743	22,255	45200
9	113187	0	464164	448000	16,164	4,577	35374
1942920	0	8028731	4032000	3,996,731	2,972,008	1327749	

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.63 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 2,252,794 RI OIL VAL: 1,006,439
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 WI PAYOUT: 3.3 GAS VAL: 719,211 GAS VAL: 321,309
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 4,304,160 WI TOTAL: 2,976,410 RI TOTAL: 1,327,750
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
448,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 553.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,582,960
LAST YR RI VAL: 2,627,590
LAST YR 8/8 VAL: 10,210,550

LAST YR OIL PROD: 35,278
LAST YR GAS PROD: 251,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361456 - UNIVERSITY 10-11A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21338 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7660
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,681,590
01 REAGAN COUNTY 1.000000 2,681,590
02 FM&LR 1.000000 2,681,590
30 REAGAN COUNTY ISD 1.000000 2,681,590
50 REAGAN COUNTY HOSP D 1.000000 2,681,590
60 SANTA RITA UWD 1.000000 2,681,590
61 REAGAN CO WSD 1.000000 2,681,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 20,004 138,117 0 63.73 3.18 3.18 .00 1019884
2 14,401 103,793 0 64.86 3.15 3.15 .00 747239
3 11,256 83,174 0 66.00 3.12 3.12 .00 594317
4 9,243 69,406 0 67.16 3.11 3.11 .00 496608
5 7,840 59,555 0 68.35 3.08 3.08 .00 428691
6 6,810 52,156 0 69.55 3.05 3.05 .00 378908
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 351370 0 1371254 448000 923,254 857,223 319673
2 261558 0 1008797 448000 560,797 448,867 204502
3 207602 0 801919 448000 353,919 244,207 141361
4 172682 0 669290 448000 221,290 131,632 102593
5 146744 0 575435 448000 127,435 65,348 76700
6 127261 0 506169 448000 58,169 25,714 58667
=====

1267217 0 4932864 2688000 2,244,864 1,772,991 903496
\$/BBLRESV: 23.68 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,317,522 RI OIL VAL: 671,394
WI PAYOUT: 2.8 GAS VAL: 455,467 GAS VAL: 232,101
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,681,590 WI TOTAL: 1,778,090 RI TOTAL: 903,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.9 D B: 1.000 De/Dt: 32.0 / 10.0
GAS: 448.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,966,450
LAST YR RI VAL: 1,893,630
LAST YR 8/8 VAL: 6,860,080

LAST YR OIL PROD: 27,452
LAST YR GAS PROD: 210,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361457 - UNIVERSITY 10-11B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21339 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7656
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,091,720
01 REAGAN COUNTY 1.000000 3,091,720
02 FM&LR 1.000000 3,091,720

30 REAGAN COUNTY ISD 1.000000 3,091,720
50 REAGAN COUNTY HOSP D 1.000000 3,091,720
60 SANTA RITA UWD 1.000000 3,091,720
61 REAGAN CO WSD 1.000000 3,091,720

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 549720 0 1336607 448000 888,607 825,054 311596
2 422377 0 1069939 448000 621,939 497,806 216896
3 341825 0 894958 448000 446,958 308,405 157761
4 288081 0 773030 448000 325,030 193,341 118493
5 247134 0 676536 448000 228,536 117,191 90176
6 212912 0 593044 448000 145,044 64,118 68737
7 185233 0 515957 448000 67,957 25,898 52002
8 161152 0 448866 448000 866 284 39338
=====

2408434 0 6308937 3584000 2,724,937 2,032,097 1054999

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.45 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,256,344 RI OIL VAL: 652,253
WI PAYOUT: 3.2 GAS VAL: 775,751 GAS VAL: 402,745
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.7 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 686.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,672,250
LAST YR RI VAL: 876,660
LAST YR 8/8 VAL: 2,548,910

LAST YR OIL PROD: 19,555
LAST YR GAS PROD: 245,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361458 - WASHINGTON WEST D 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21257 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9175

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	169974	0	316760	315000	1,760	1,655	99771	
00	REAGAN COUNTY APPRAI	1.000000	107,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	107,930		169974	0	316760	315000	1,760	1,655	99771	
02	FM&LR	1.000000	107,930									
30	REAGAN COUNTY ISD	1.000000	107,930		\$/BBLRESV:	.33	EQUIP VAL:		6,506			
50	REAGAN COUNTY HOSP D	1.000000	107,930		\$/BBLPROD:	0	WI OIL VAL:		767	RI OIL VAL:		46,234
60	SANTA RITA UWD	1.000000	107,930		WI PAYOUT:	.0	GAS VAL:		888	GAS VAL:		53,537
61	REAGAN CO WSD	1.000000	107,930		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	107,930	WI TOTAL:		8,160	RI TOTAL:		99,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.7 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 285.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 667,730
LAST YR RI VAL: 650,510
LAST YR 8/8 VAL: 1,318,240

LAST YR OIL PROD: 4,985
LAST YR GAS PROD: 212,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361459 - WASHINGTON WEST E 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21258 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,001	183,954	0	63.73	2.43	2.43	.00	430225
ALT JOB#:	UNIT.....:	2	7,128	159,812	0	64.86	2.42	2.42	.00	346742
ALT LSE#:	EOR.....:	3	5,900	141,278	0	66.00	2.40	2.40	.00	292050
ALT RRC#:	GRAPH.....:	4	5,035	126,598	0	67.16	2.38	2.38	.00	253613
		5	4,390	113,938	0	68.35	2.36	2.36	.00	225042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	31,454	725,580	0				1,547,672
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00	REAGAN COUNTY APPRAI	1.000000	1,471,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,471,730	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,471,730	--						
30	REAGAN COUNTY ISD	1.000000	1,471,730	1	335256	0	765481	400000	365,481	343,815
50	REAGAN COUNTY HOSP D	1.000000	1,471,730	2	290059	0	636801	400000	236,801	197,137
60	SANTA RITA UWD	1.000000	1,471,730	3	254300	0	546350	400000	146,350	107,819
61	REAGAN CO WSD	1.000000	1,471,730	4	225977	0	479590	400000	79,590	51,890
				5	201670	0	426712	400000	26,712	15,412
				=====	=====	=====	=====	=====	=====	=====
				1307262	0	2854934	2000000	854,934	716,073	750307

\$/BBLRESV:	16.46	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	388,186	RI OIL VAL:	406,744
WI PAYOUT:	2.8	GAS VAL:	327,886	GAS VAL:	343,562
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,471,730	WI TOTAL:	721,420	RI TOTAL:	750,310

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.2 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 544.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,691,350
LAST YR RI VAL: 1,665,730
LAST YR 8/8 VAL: 4,357,080

LAST YR OIL PROD: 11,382
LAST YR GAS PROD: 315,220

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361461 - WASHINGTON WEST G 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21260 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8701
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	17,829	221,492	0	63.73	2.49	2.49	.00
ALT RRC#:	GRAPH.....:	2	14,416	192,425	0	64.86	2.47	2.47	.00
		3	12,104	170,105	0	66.00	2.45	2.45	.00
		4	10,429	152,432	0	67.16	2.43	2.43	.00
		5	9,164	137,189	0	68.35	2.42	2.42	.00
		6	8,170	123,470	0	69.55	2.39	2.39	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,353	111,123	0	69.55	2.39	2.39	.00	383551
---	-----	-----	-----	8	6,618	100,011	0	69.55	2.39	2.39	.00	345211
00	REAGAN COUNTY APPRAI	1.000000	3,805,030	9	5,956	90,010	0	69.55	2.39	2.39	.00	310680
01	REAGAN COUNTY	1.000000	3,805,030	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	3,805,030		92,039	1,298,257	0					4,613,285
30	REAGAN COUNTY ISD	1.000000	3,805,030									
50	REAGAN COUNTY HOSP D	1.000000	3,805,030									

60	SANTA RITA UWD	1.000000	3,805,030	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	3,805,030	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	413636	0	1265818	448000	817,818	769,338	398695
				2	356467	0	1057733	448000	609,733	507,602	297459
				3	312568	0	911716	448000	463,716	341,629	228925
				4	277807	0	803116	448000	355,116	231,525	180050
				5	248998	0	718768	448000	270,768	156,222	143876
				6	221320	0	647488	448000	199,488	101,856	115721
				7	199188	0	582739	448000	134,739	60,881	92989
				8	179270	0	524481	448000	76,481	30,582	74726
				9	161343	0	472023	448000	24,023	8,501	60046

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	2370597	0	6983882	4032000	2,951,882	2,208,136	1592487
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 21.13		EQUIP VAL: 4,403				
			\$/BBLPROD: 0		WI OIL VAL: 1,458,609		RI OIL VAL: 1,051,935		
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.98		WI PAYOUT: 3.9		GAS VAL: 749,525		GAS VAL: 540,551		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98		RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 3,805,030		WI TOTAL: 2,212,540		RI TOTAL: 1,592,490		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.1 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 655.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,940,230
LAST YR RI VAL: 3,005,040
LAST YR 8/8 VAL: 8,945,270

LAST YR OIL PROD: 25,687
LAST YR GAS PROD: 362,444

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361462 - WASHINGTON EAST I 23-14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21261 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9139
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 11,708	57,739	0	63.73	2.76	2.76	.00	559613
ALT RRC#:	GRAPH.....:	2 9,762	48,157	0	64.86	2.74	2.74	.00	474872
		3 8,376	41,306	0	66.00	2.72	2.72	.00	414612
		4 7,331	36,164	0	67.16	2.70	2.70	.00	369262
		=====	=====	=====					=====
		37,177	183,366	0					1,818,359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,071,320	1	119520	0	679133	400000	279,133	259,169	211098
01	REAGAN COUNTY	1.000000	1,071,320	2	98963	0	573835	400000	173,835	139,140	155102
02	FM&LR	1.000000	1,071,320	3	84264	0	498876	400000	98,876	68,225	117254
30	REAGAN COUNTY ISD	1.000000	1,071,320	4	73232	0	442494	400000	42,494	25,277	90437
50	REAGAN COUNTY HOSP D	1.000000	1,071,320		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,071,320		375979	0	2194338	1600000	594,338	491,811	573891
61	REAGAN CO WSD	1.000000	1,071,320								

\$/BBLRESV:	14.62	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	407,544
WI PAYOUT:	2.4	GAS VAL:	84,267
RI PAYOUT:	2.9	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,071,320	WI TOTAL:	497,430
		RI TOTAL:	573,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
400,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.5 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	175.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,321,920
LAST YR RI VAL: 1,504,600
LAST YR 8/8 VAL: 3,826,520

LAST YR OIL PROD: 19,295
LAST YR GAS PROD: 117,719

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

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LEASE#, NAME.....: 361463 - CHRISTY-THOMASON 15E 105H          FULL WI DECIMAL = .756585          #WELLS:      1
RRC#, WELL#.....: 21350 -          RRC DIST.: 07C          FULL RI DECIMAL = .243415          DEPTH: 8494
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	39,861	101,939	0	63.73	2.70	2.70	.00	1519230
ALT JOB#: 123100	UNIT.....:	2	32,187	133,258	0	64.86	2.74	2.74	.00	1579484
ALT LSE#: 401870	EOR.....:	3	27,022	116,896	0	66.00	2.72	2.72	.00	1349333
ALT RRC#: 21350	GRAPH.....:	4	23,290	104,116	0	67.16	2.70	2.70	.00	1183417
		5	20,460	93,704	0	68.35	2.68	2.68	.00	1058039

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,422	75,901	0	69.55	2.66	2.66	.00	864134
---	-----	-----	-----	8	14,780	68,311	0	69.55	2.66	2.66	.00	777731
00	REAGAN COUNTY APPRAI	.810000	6,641,190	9	13,302	61,480	0	69.55	2.66	2.66	.00	699958
01	REAGAN COUNTY	.810000	6,641,190	10	11,972	55,332	0	69.55	2.66	2.66	.00	629972
02	FM&LR	.810000	6,641,190	11	10,775	49,799	0	69.55	2.66	2.66	.00	566986
30	REAGAN COUNTY ISD	.810000	6,641,190	12	9,698	44,819	0	69.55	2.66	2.66	.00	510313
50	REAGAN COUNTY HOSP D	.810000	6,641,190	13	8,728	40,337	0	69.55	2.66	2.66	.00	459272
60	SANTA RITA UWD	.810000	6,641,190	14	7,855	36,303	0	69.55	2.66	2.66	.00	413334
61	REAGAN CO WSD	.810000	6,641,190		=====	=====	=====					
					254,542	1,119,543	0					12,971,375

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	323569	0	2242805	448000	1,794,805	1,666,440	672868
				2	276250	0	1855734	448000	1,407,734	1,126,764	484124
				3	240562	0	1589895	448000	1,141,895	787,919	360675
				4	212686	0	1396103	448000	948,103	563,970	275401
*** PARAMETERS ***				5	189999	0	1248038	448000	800,038	410,252	214080
				6	169724	0	1129890	448000	681,890	301,437	168534
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	152752	0	1016886	448000	568,886	216,797	131895
YRS FLAT:	FMVF:	8/8 RES:		8	137477	0	915208	448000	467,208	153,487	103221
				9	123729	0	823687	448000	375,687	106,399	80784
OIL WELLHEAD PRICE: 76.81		GAS WI GR PRICE: 2.20		10	111357	0	741329	448000	293,329	71,616	63223
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.20		11	100221	0	667207	448000	219,207	46,137	49479
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		12	90199	0	600512	448000	152,512	27,672	38726
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	81179	0	540451	448000	92,451	14,460	30305
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	73060	0	486394	448000	38,394	5,177	23718
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		2282764	0	15254139	6272000	8,982,139	5,498,527	2697033

448,000				\$/BBLRESV:	24.28	EQUIP VAL:	3,450		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	4,675,678	RI OIL VAL:	2,293,425
		100.0	99	WI PAYOUT:	4.3	GAS VAL:	822,844	GAS VAL:	403,606
				RI PAYOUT:	5.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,199,000	WI TOTAL:	5,501,970	RI TOTAL:	2,697,030

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 123.0 D B: 1.000 De/Dt: 21.0 / 10.0

GAS: 461.0 D B: 1.000 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,612,450

LAST YR RI VAL: 5,098,140

LAST YR 8/8 VAL: 17,710,590

LAST YR OIL PROD: 59.747

LAST YR GAS PROD: 228,383

REMARKS1: REAGAN 81%/UPTON 19%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361464 - CHRISTY-THOMASON 15F 106H FULL WI DECIMAL = .756579 #WELLS: 1
RRC#, WELL#.....: 21370 - RRC DIST.: 07C FULL RI DECIMAL = .243421 DEPTH: 8507
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401871 EOR.....:
ALT RRC#: 21370 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 1,630,250
01 REAGAN COUNTY .810000 1,630,250
02 FM&LR .810000 1,630,250

30 REAGAN COUNTY ISD .810000 1,630,250
50 REAGAN COUNTY HOSP D .810000 1,630,250
60 SANTA RITA UWD .810000 1,630,250
61 REAGAN CO WSD .810000 1,630,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 17,417 11,284 0 63.73 3.27 3.27 .00 839792
2 14,525 10,005 0 64.86 3.25 3.25 .00 712767
3 12,457 8,987 0 66.00 3.23 3.23 .00 622031
4 10,907 8,088 0 67.16 3.20 3.20 .00 554205
5 9,697 7,279 0 68.35 3.18 3.18 .00 501453
6 8,727 6,551 0 69.55 3.15 3.15 .00 459215
7 7,854 5,896 0 69.55 3.15 3.15 .00 413278
=====

00 REAGAN COUNTY APPRAI .810000 1,630,250 81,584 58,090 0 4,102,741
01 REAGAN COUNTY .810000 1,630,250
02 FM&LR .810000 1,630,250
30 REAGAN COUNTY ISD .810000 1,630,250
50 REAGAN COUNTY HOSP D .810000 1,630,250
60 SANTA RITA UWD .810000 1,630,250
61 REAGAN CO WSD .810000 1,630,250
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 27917 0 867709 400000 467,709 434,259 260332
2 24601 0 737368 400000 337,368 270,032 192371
3 21962 0 643993 400000 243,993 168,358 146096
4 19581 0 573786 400000 173,786 103,375 113191
5 17513 0 518966 400000 118,966 61,005 89022
6 15612 0 474827 400000 74,827 33,078 70827
7 14051 0 427329 400000 27,329 10,415 55429
=====

141237 0 4243978 2800000 1,443,978 1,080,522 927268
\$/BBLRESV: 16.92 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,044,562 RI OIL VAL: 896,409
WI PAYOUT: 3.2 GAS VAL: 35,959 GAS VAL: 30,859
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,012,650 WI TOTAL: 1,085,380 RI TOTAL: 927,270
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.8 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 33.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,908,060
LAST YR RI VAL: 1,643,730
LAST YR 8/8 VAL: 4,551,790

LAST YR OIL PROD: 15,674
LAST YR GAS PROD: 7,000

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361465 - CAUBLE 22-29 UNIT 1 FULL WI DECIMAL = .826123 #WELLS: 5
RRC#, WELL#.....: 21340 - RRC DIST.: 07C FULL RI DECIMAL = .173877 DEPTH: 8444
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	11,418,290	1	49,527	1,712,548	0	63.28	1.48	1.48	2589126
01	REAGAN COUNTY	1.000000	11,418,290	2	39,231	1,418,108	0	64.39	1.47	1.47	2086856
02	FM&LR	1.000000	11,418,290	3	32,482	1,210,214	0	65.53	1.46	1.46	1758440
30	REAGAN COUNTY ISD	1.000000	11,418,290	4	27,721	1,052,886	0	66.69	1.44	1.44	1527265
50	REAGAN COUNTY HOSP D	1.000000	11,418,290	5	24,117	916,011	0	67.87	1.44	1.44	1352215
60	SANTA RITA UWD	1.000000	11,418,290	6	20,982	796,930	0	69.06	1.43	1.43	1197066
61	REAGAN CO WSD	1.000000	11,418,290	7	18,254	693,329	0	69.06	1.43	1.43	1041428
				8	15,881	603,196	0	69.06	1.43	1.43	906044
				9	13,816	524,781	0	69.06	1.43	1.43	788231
				=====	=====	=====					=====
					242,011	8,928,003	0				13,246,671

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	2093867	0	4682993	2072000	2,610,993	2,445,430	927217			
2	1722152	0	3809008	1657600	2,151,408	1,767,532	667411			
3	1459687	0	3218127	1408960	1,809,167	1,303,812	499003			
4	1252531	0	2779796	1268064	1,511,732	955,671	381451			
5	1089702	0	2441917	1268064	1,173,853	650,936	296534			
6	941458	0	2138524	1268064	870,460	423,418	229818			
7	819068	0	1860496	1268064	592,432	252,791	176937			
8	712589	0	1618633	1268064	350,569	131,215	136224			
9	619953	0	1408184	1268064	140,120	46,006	104879			
	10711007	0	23957678	1274694411	210,734	7,976,811	3419474			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,072,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.1 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 5,213.0 D B: 1.000 De/Dt: 18.7 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,684,270
LAST YR RI VAL: 6,010,870
LAST YR 8/8 VAL: 24,695,140

LAST YR OIL PROD: 67,072
LAST YR GAS PROD: 2,127,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361466 - CAUBLE 22-29 UNIT 2 FULL WI DECIMAL = .816544 #WELLS: 3
RRC#, WELL#.....: 21358 - RRC DIST.: 07C FULL RI DECIMAL = .183456 DEPTH: 8488
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,390,620
01 REAGAN COUNTY 1.000000 7,390,620
02 FM&LR 1.000000 7,390,620

30 REAGAN COUNTY ISD 1.000000 7,390,620
50 REAGAN COUNTY HOSP D 1.000000 7,390,620
60 SANTA RITA UWD 1.000000 7,390,620
61 REAGAN CO WSD 1.000000 7,390,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 1686394 0 3527015 1517500 2,009,515 1,882,092 745452
2 1315166 0 2678705 1214000 1,464,705 1,203,357 501027
3 1060526 0 2135665 1031900 1,103,765 795,451 353498
4 871008 0 1754872 928710 826,162 522,275 257055
5 739801 0 1488565 928710 559,855 310,456 192960
6 634011 0 1282559 928710 353,849 172,122 147131
7 551590 0 1113465 928710 184,755 78,835 113038
8 479883 0 968732 928710 40,022 14,980 87029

7338379 0 14949578 8406950 6,542,628 4,979,568 2397190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,517,500

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: .760 De/Dt: 30.0 / 13.0
GAS: 4,361.0 D B: .660 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,758,760
LAST YR RI VAL: 3,856,320
LAST YR 8/8 VAL: 14,615,080

LAST YR OIL PROD: 51,578
LAST YR GAS PROD: 1,744,376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361467 - TIGER A 183-168 LB FULL WI DECIMAL = .770818 #WELLS: 1
RRC#, WELL#.....: 21344 - RRC DIST.: 07C FULL RI DECIMAL = .229182 DEPTH: 7612
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,976,880
01 REAGAN COUNTY 1.000000 3,976,880
02 FM&LR 1.000000 3,976,880
30 REAGAN COUNTY ISD 1.000000 3,976,880
50 REAGAN COUNTY HOSP D 1.000000 3,976,880
60 SANTA RITA UWD 1.000000 3,976,880
61 REAGAN CO WSD 1.000000 3,976,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 26,455 80,586 0 63.73 3.99 3.99 .00 1299582
2 20,519 65,166 0 64.86 3.96 3.96 .00 1025853
3 16,764 54,708 0 66.00 3.93 3.93 .00 852852
4 14,171 47,151 0 67.16 3.90 3.90 .00 733606
5 12,277 41,427 0 68.35 3.87 3.87 .00 646819
6 10,828 36,947 0 69.55 3.84 3.84 .00 580493
7 9,685 33,252 0 69.55 3.84 3.84 .00 519217
8 8,717 29,927 0 69.55 3.84 3.84 .00 467322
9 7,845 26,934 0 69.55 3.84 3.84 .00 420574

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 247847 0 1547429 487721 1,059,708 983,918 429031
2 198915 0 1224768 487721 737,047 589,940 295279
3 165728 0 1018580 487721 530,859 366,298 213540
4 141745 0 875351 487721 387,630 230,578 159577
5 123579 0 770398 487721 282,677 144,954 122124
6 109361 0 689854 487721 202,133 89,355 95093
7 98424 0 617641 487721 129,920 49,511 74034
8 88582 0 555904 487721 68,183 22,399 57942
9 79723 0 500297 487721 12,576 3,562 45345

*** PARAMETERS ***

1253904 0 7800222 4389489 3,410,733 2,480,515 1491965

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,976,880 WI TOTAL: 2,484,920 RI TOTAL: 1,491,960

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

487,721

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 84.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 249.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,469,830
LAST YR RI VAL: 1,425,300
LAST YR 8/8 VAL: 4,895,130

LAST YR OIL PROD: 29,999
LAST YR GAS PROD: 73,040

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361468 - TIGER B 183-168 UB FULL WI DECIMAL = .763543 #WELLS: 1
RRC#, WELL#.....: 21345 - RRC DIST.: 07C FULL RI DECIMAL = .236457 DEPTH: 7228
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,810,310

01 REAGAN COUNTY 1.000000 3,810,310

02 FM&LR 1.000000 3,810,310

30 REAGAN COUNTY ISD 1.000000 3,810,310

50 REAGAN COUNTY HOSP D 1.000000 3,810,310

60 SANTA RITA UWD 1.000000 3,810,310

61 REAGAN CO WSD 1.000000 3,810,310

1 29,434 103,127 0 63.73 3.75 3.75 .00 1432276

2 21,883 76,677 0 64.86 3.73 3.73 .00 1083721

3 17,428 61,061 0 66.00 3.69 3.69 .00 878264

4 14,480 50,741 0 67.16 3.67 3.67 .00 742528

5 12,387 43,411 0 68.35 3.64 3.64 .00 646455

6 10,824 37,932 0 69.55 3.61 3.61 .00 574802

7 9,610 33,683 0 69.55 3.61 3.61 .00 510333

00 116,046 406,632 0 5,868,379

01 116,046 406,632 0 5,868,379

02 116,046 406,632 0 5,868,379

30 116,046 406,632 0 5,868,379

50 116,046 406,632 0 5,868,379

60 116,046 406,632 0 5,868,379

61 116,046 406,632 0 5,868,379

1 295282 0 1727558 583489 1,144,069 1,062,245 498885

2 218377 0 1302098 583489 718,609 575,182 326975

3 172038 0 1050302 583489 466,813 322,105 229345

4 142187 0 884715 583489 301,226 179,181 167989

5 120652 0 767107 583489 183,618 94,158 126658

6 104555 0 679357 583489 95,868 42,379 97540

7 92843 0 603176 583489 19,687 7,503 75306

1145934 0 7014313 4084423 2,929,890 2,282,753 1522698

\$/BBLRESV: 21.55 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,909,817 RI OIL VAL: 1,273,933

WI PAYOUT: 2.9 GAS VAL: 372,933 GAS VAL: 248,763

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,810,310 WI TOTAL: 2,287,610 RI TOTAL: 1,522,700

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.99

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

583,489

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 96.2 D B: 1.000 De/Dt: 29.0 / 10.0

GAS: 337.0 D B: 1.000 De/Dt: 29.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,381,960

LAST YR RI VAL: 2,783,580

LAST YR 8/8 VAL: 10,165,540

LAST YR OIL PROD: 31,881

LAST YR GAS PROD: 86,262

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/28/2025 MNRLJHAR

LEASE#, NAME.....: 361470 - REAGAN CORE 4E-OIL FULL WI DECIMAL = .837074 #WELLS: 1
RRC#, WELL#.....: 21356 - RRC DIST.: 07C FULL RI DECIMAL = .162926 DEPTH: 8477
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,447	93,200	0	69.55	.62	.62	.00	1190394
---	-----	-----	-----	8	17,789	81,084	0	69.55	.62	.62	.00	1035649
00	REAGAN COUNTY APPRAI	1.000000	8,041,380	9	15,476	70,543	0	69.55	.62	.62	.00	900989
01	REAGAN COUNTY	1.000000	8,041,380	10	13,464	61,372	0	69.55	.62	.62	.00	783854
02	FM&LR	1.000000	8,041,380		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	8,041,380		278,876	1,271,139	0					15,620,723
50	REAGAN COUNTY HOSP D	1.000000	8,041,380									
60	SANTA RITA UWD	1.000000	8,041,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	8,041,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .51 \$/BBLRESV: 24.92 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51 \$/BBLPROD: 0 WI OIL VAL: 5,817,994 RI OIL VAL: 1,888,897
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 249,337 GAS VAL: 80,951
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,041,380 WI TOTAL: 6,071,530 RI TOTAL: 1,969,850

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
730,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 159.3 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 726.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,852,670
LAST YR RI VAL: 2,958,650
LAST YR 8/8 VAL: 14,811,320

LAST YR OIL PROD: 61,866
LAST YR GAS PROD: 314,280

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361471 - UNIVERSITY W2-34C FULL WI DECIMAL = .789780 #WELLS: 1
RRC#, WELL#.....: 21355 - RRC DIST.: 07C FULL RI DECIMAL = .210220 DEPTH: 8549
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	8,841	239,126	0	63.73	2.81	2.81	.00
ALT RRC#:	GRAPH.....:	2	6,158	166,595	0	64.86	2.79	2.79	.00
		3	4,727	127,969	0	66.00	2.77	2.77	.00
		=====	=====	=====					=====
			19,726	533,690	0				1,006,832

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,225,900	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,225,900	1	530688	0	975679	448000	527,679	489,939
02	FM&LR	1.000000	1,225,900	2	367090	0	682534	448000	234,534	187,723
30	REAGAN COUNTY ISD	1.000000	1,225,900	3	279957	0	526354	448000	78,354	54,065
50	REAGAN COUNTY HOSP D	1.000000	1,225,900		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,225,900		1177735	0	2184567	1344000	840,567	731,727
61	REAGAN CO WSD	1.000000	1,225,900							488274

\$/BBLRESV:	21.65	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	337,241	RI OIL VAL:	225,038
WI PAYOUT:	1.9	GAS VAL:	394,485	GAS VAL:	263,236
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,225,900	WI TOTAL:	737,630	RI TOTAL:	488,270

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
448,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.3 D	B: 1.000	De/Dt: 35.0 / 10.0
GAS:	819.0 D	B: 1.000	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,106,950
LAST YR RI VAL: 1,754,510
LAST YR 8/8 VAL: 5,861,460

LAST YR OIL PROD: 16,818
LAST YR GAS PROD: 382,265

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361472 - UNIVERSITY W2-34D FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21291 - RRC DIST.: 07C FULL RI DECIMAL = .210236 DEPTH: 1104

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,734	104,571	0	63.73	2.86	2.86	.00
ALT RRC#:	GRAPH.....:	2	8,326	85,440	0	64.86	2.84	2.84	.00
		3	6,804	72,238	0	66.00	2.82	2.82	.00
		=====	=====	=====					=====
			25,864	262,249	0				1,321,407

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	911,360	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	911,360	1	236197	0	776457	448000	328,457	304,966
02	FM&LR	1.000000	911,360	2	191636	0	618128	448000	170,128	136,172
30	REAGAN COUNTY ISD	1.000000	911,360	3	160884	0	515539	448000	67,539	46,603
50	REAGAN COUNTY HOSP D	1.000000	911,360	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	911,360		588717	0	1910124	1344000	566,124	487,741
61	REAGAN CO WSD	1.000000	911,360							422936
					\$/BBLRESV: 16.52		EQUIP VAL:	674		
					\$/BBLPROD: 0		WI OIL VAL:	337,415	RI OIL VAL:	292,583
					WI PAYOUT: 1.9		GAS VAL:	150,326	GAS VAL:	130,352
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	911,360	WI TOTAL:	488,420	RI TOTAL:	422,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 321.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,748,240
LAST YR RI VAL: 955,740
LAST YR 8/8 VAL: 2,703,980

LAST YR OIL PROD: 12,989
LAST YR GAS PROD: 140,710

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361473 - UNIVERSITY W2-34E FULL WI DECIMAL = .789764 #WELLS: 1
RRC#, WELL#.....: 21292 - RRC DIST.: 07C FULL RI DECIMAL = .210236 DEPTH: 8245

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	122879	0	452803	450000	2,803	2,603	112400	
00	REAGAN COUNTY APPRAI	1.000000	121,510	=====	=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	121,510		122879	0	452803	450000	2,803	2,603	112400	
02	FM&LR	1.000000	121,510									
30	REAGAN COUNTY ISD	1.000000	121,510									
50	REAGAN COUNTY HOSP D	1.000000	121,510									
60	SANTA RITA UWD	1.000000	121,510									
61	REAGAN CO WSD	1.000000	121,510									
				8/8 VALUE:	121,510	WI TOTAL:	9,110	RI TOTAL:	112,400			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.4 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 163.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,203,410
LAST YR RI VAL: 751,190
LAST YR 8/8 VAL: 1,954,600

LAST YR OIL PROD: 8,268
LAST YR GAS PROD: 108,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361474 - UNIVERSITY W2-34A FULL WI DECIMAL = .789790 #WELLS: 1
RRC#, WELL#.....: 21348 - RRC DIST.: 07C FULL RI DECIMAL = .210210 DEPTH: 8185
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	11,391	134,007	0	63.73	2.85	2.85	.00
ALT RRC#:	GRAPH.....:	2	8,651	95,429	0	64.86	2.83	2.83	.00
		3	6,978	74,165	0	66.00	2.81	2.81	.00
		=====	=====	=====					=====
			27,020	303,601	0				1,380,237

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,082,610	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,082,610	1	301637	0	874984	448000	426,984	396,446
02	FM&LR	1.000000	1,082,610	2	213294	0	656448	448000	208,448	166,844
30	REAGAN COUNTY ISD	1.000000	1,082,610	3	164595	0	528331	448000	80,331	55,429
50	REAGAN COUNTY HOSP D	1.000000	1,082,610		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,082,610		679526	0	2059763	1344000	715,763	618,719
61	REAGAN CO WSD	1.000000	1,082,610							457993

\$/BBLRESV:	19.43	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	414,601	RI OIL VAL:	306,899
WI PAYOUT:	1.9	GAS VAL:	204,118	GAS VAL:	151,094
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,082,610	WI TOTAL:	624,620	RI TOTAL:	457,990

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
448,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.7 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 451.6 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,501,960
LAST YR RI VAL: 1,520,050
LAST YR 8/8 VAL: 5,022,010

LAST YR OIL PROD: 17,946
LAST YR GAS PROD: 218,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 361475 - UNIVERSITY W2-34B          FULL WI DECIMAL = .789749          #WELLS:      1
RRC#, WELL#.....:  21349 -          RRC DIST... 07C      FULL RI DECIMAL = .210251          DEPTH: 8171
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	11,507	86,795	0	64.86	2.86	2.86	.00	589424
ALT JOB#:	UNIT.....:	3	8,837	64,479	0	66.00	2.84	2.84	.00	460615
ALT LSE#:	GEOR.....:	4	7,177	51,322	0	67.16	2.82	2.82	.00	380665
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,696,530	YR							
01	REAGAN COUNTY	1.000000	1,696,530	--							
02	FM&LR	1.000000	1,696,530	1	304186	0	1135649	448000	687,649	638,469	281930
30	REAGAN COUNTY ISD	1.000000	1,696,530	2	196042	0	785466	448000	337,466	270,111	1695622
50	REAGAN COUNTY HOSP D	1.000000	1,696,530	3	144619	0	605234	448000	157,234	108,493	113613
60	SANTA RITA UWD	1.000000	1,696,530	4	114299	0	494964	448000	46,964	27,936	80794
61	REAGAN CO WSD	1.000000	1,696,530		=====	=====	=====	=====	=====	=====	=====
					759146	0	3021313	1792000	1,229,313	1,045,009	645899

\$/BBLRESV:	22.50	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	782,436	RI OIL VAL:	483,608
WI PAYOUT:	2.2	GAS VAL:	262,572	GAS VAL:	162,291
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,696,530	WI TOTAL:	1,050,630	RI TOTAL:	645,900

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.6	D	B:	1.000	De/Dt:	35.0	/	10.0
GAS:	481.0	D	B:	1.000	De/Dt:	41.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

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LAST YR  WI  VAL:      5,186,860
LAST YR  RI  VAL:      2,048,700
LAST YR 8/8 VAL:      7,235,560

```

LAST YR OIL PROD: 23,827
LAST YR GAS PROD: 202,358

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361476 - WHEELER WILLIAMS 39-34 E FULL WI DECIMAL = .719242 #WELLS: 1
RRC#, WELL#.....: 21364 - RRC DIST.: 07C FULL RI DECIMAL = .280758 DEPTH: 8442
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,299,020	1	16,203	445,267	0	63.46	1.53	1.53	.00	739555
01	REAGAN COUNTY	1.000000	2,299,020	2	11,763	367,576	0	64.58	1.52	1.52	.00	546375
02	FM&LR	1.000000	2,299,020	3	9,060	313,008	0	65.72	1.51	1.51	.00	428253
30	REAGAN COUNTY ISD	1.000000	2,299,020	4	7,269	272,569	0	66.88	1.50	1.50	.00	349660
50	REAGAN COUNTY HOSP D	1.000000	2,299,020									
60	SANTA RITA UWD	1.000000	2,299,020									
61	REAGAN CO WSD	1.000000	2,299,020									
					44,295	1,398,420	0					2,063,843

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	1525851	0	3589694	2240000	1,349,694	1,149,015	1144394
	\$/BBLRESV: 20.74		EQUIP VAL: 5,620				
	\$/BBLPROD: 0		WI OIL VAL: 660,609		RI OIL VAL: 657,952		
	WI PAYOUT: 2.5		GAS VAL: 488,405		GAS VAL: 486,441		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 2,299,020		WI TOTAL: 1,154,630		RI TOTAL: 1,144,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

560,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: .700 De/Dt: 30.0 / 13.0
GAS: 1,358.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,700,400
LAST YR RI VAL: 2,581,140
LAST YR 8/8 VAL: 6,281,540

LAST YR OIL PROD: 25,214
LAST YR GAS PROD: 521,494

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361477 - WHEELER WILLIAMS 39-34 H FULL WI DECIMAL = .719415 #WELLS: 1
RRC#, WELL#.....: 21365 - RRC DIST.: 07C FULL RI DECIMAL = .280585 DEPTH: 8471
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,048,830

01 REAGAN COUNTY 1.000000 4,048,830

02 FM&LR 1.000000 4,048,830

30 REAGAN COUNTY ISD 1.000000 4,048,830

50 REAGAN COUNTY HOSP D 1.000000 4,048,830

60 SANTA RITA UWD 1.000000 4,048,830

61 REAGAN CO WSD 1.000000 4,048,830

3 373061 0 1011860 560000 451,860 325,642 290742

4 328140 0 870583 560000 310,583 196,342 221372

5 292458 0 766130 560000 206,130 114,306 172398

6 259680 0 679021 560000 119,021 57,895 135221

7 233712 0 598543 560000 38,543 16,447 105481

2428470 0 6675438 3920000 2,755,438 2,161,313 1882657

\$/BBLRESV: 21.36 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,375,045 RI OIL VAL: 1,197,761

WI PAYOUT: 3.3 GAS VAL: 786,266 GAS VAL: 684,894

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,048,830 WI TOTAL: 2,166,170 RI TOTAL: 1,882,660

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.22

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

560,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 72.8 D B: 1.000 De/Dt: 28.0 / 13.0

GAS: 1,387.0 D B: 1.000 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,183,460

LAST YR RI VAL: 3,321,640

LAST YR 8/8 VAL: 8,505,100

LAST YR OIL PROD: 35,674

LAST YR GAS PROD: 416,515

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361478 - WHEELER WILLIAMS 39-34 G FULL WI DECIMAL = .720488 #WELLS: 1
RRC#, WELL#.....: 21383 - RRC DIST.: 07C FULL RI DECIMAL = .279512 DEPTH: 8460
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	11,300	379,655	0	63.23	3.18	3.18	.00
				2	8,950	289,570	0	64.36	3.15	3.15	.00
				3	7,409	234,138	0	65.49	3.12	3.12	.00
				4	6,321	196,558	0	66.64	3.11	3.11	.00
				5	5,499	169,386	0	67.82	3.08	3.08	.00
				6	4,784	148,826	0	69.01	3.05	3.05	.00
				7	4,162	132,720	0	69.01	3.05	3.05	.00
				8	3,621	119,448	0	69.01	3.05	3.05	.00
00 REAGAN COUNTY APPRAI				9	3,150	107,503	0	69.01	3.05	3.05	.00
01 REAGAN COUNTY				10	2,741	96,753	0	69.01	3.05	3.05	.00
02 FM&LR				=====				=====			
30 REAGAN COUNTY ISD				57,937				2,769,337			
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
				1	869847	0	1384635	560000	824,635	772,345	505324
				2	657190	0	1072207	448000	624,207	512,830	346288
				3	526324	0	875916	380800	495,116	356,815	250345
				4	440431	0	743923	342720	401,203	253,628	188160
				5	375885	0	644585	342720	301,865	167,393	144278
				6	327043	0	564908	342720	222,188	108,079	111899
				7	291651	0	498589	342720	155,869	66,509	87400
				8	262486	0	442525	342720	99,805	37,356	68647
				9	236237	0	392858	342720	50,138	16,462	53932
				10	212614	0	348899	342720	6,179	1,780	42387
=====				=====				=====			
				4199708				1798660			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 2.53 \$/BBLRESV: 21.83 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 911,261 RI OIL VAL: 714,744
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,381,933 GAS VAL: 1,083,914
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,096,050 WI TOTAL: 2,297,390 RI TOTAL: 1,798,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
560,000			
-----	-----	-----	-----
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 1,219.0 D B: 1.000 De/Dt: 26.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,049,690
LAST YR RI VAL: 3,419,660
LAST YR 8/8 VAL: 9,469,350

LAST YR OIL PROD: 18,529
LAST YR GAS PROD: 517,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/20/2025 MNRLJHAR

LEASE#, NAME.....: 361479 - CHRISTY-THOMASON 15H 108H FULL WI DECIMAL = .757767 #WELLS: 1
RRC#, WELL#.....: 21375 - RRC DIST.: 07C FULL RI DECIMAL = .242233 DEPTH: 8838
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 401872 EOR.....:
ALT RRC#: 21375 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .810000 2,861,590
01 REAGAN COUNTY .810000 2,861,590
02 FM&LR .810000 2,861,590

30 REAGAN COUNTY ISD .810000 2,861,590
50 REAGAN COUNTY HOSP D .810000 2,861,590
60 SANTA RITA UWD .810000 2,861,590
61 REAGAN CO WSD .810000 2,861,590

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----
1 81723 0 1313037 448000 865,037 803,170 391402
2 72857 0 1091809 448000 643,809 515,311 283006
3 64948 0 931867 448000 483,867 333,873 210043
4 58266 0 811666 448000 363,666 216,323 159087
5 51934 0 717841 448000 269,841 138,372 122345
6 46286 0 635818 448000 187,818 83,027 94231
7 41657 0 554560 448000 106,560 40,609 71468
8 37492 0 483726 448000 35,726 11,737 54207
=====

455163 0 6540324 3584000 2,956,324 2,142,422 1385789

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 21.81 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,993,322 RI OIL VAL: 1,289,346
WI PAYOUT: 3.4 GAS VAL: 149,098 GAS VAL: 96,441
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.2 D B: .750 De/Dt: 20.0 / 13.0
GAS: 98.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,798,550
LAST YR RI VAL: 3,403,910
LAST YR 8/8 VAL: 11,202,460

LAST YR OIL PROD: 29,306
LAST YR GAS PROD: 94,113

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361480 - HOELSCHER 34-46-A FULL WI DECIMAL = .818695 #WELLS: 1
RRC#, WELL#.....: 56098 - RRC DIST.: 08 FULL RI DECIMAL = .181305 DEPTH: 8009
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	34,833	136,574	0	63.47	2.98	2.98	.00	1810012
ALT JOB#:	UNIT.....:	2	26,176	102,633	0	64.59	2.95	2.95	.00	1384174
ALT LSE#:	EOR.....:	3	20,973	82,244	0	65.73	2.93	2.93	.00	1128616
ALT RRC#:	GRAPH.....:	4	17,502	68,630	0	66.89	2.91	2.91	.00	958453
		5	15,017	58,890	0	68.06	2.89	2.89	.00	836753
		6	13,152	51,574	0	69.27	2.86	2.86	.00	745863

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,697	45,874	0	69.27	2.86	2.86	.00	663349
---	-----	-----	-----	8	10,527	41,287	0	69.27	2.86	2.86	.00	596997
00	REAGAN COUNTY APPRAI	.635000	4,276,810	9	9,474	37,158	0	69.27	2.86	2.86	.00	537280
01	REAGAN COUNTY	.635000	4,276,810	10	8,527	33,442	0	69.27	2.86	2.86	.00	483575
02	FM&LR	.635000	4,276,810	11	7,674	30,098	0	69.27	2.86	2.86	.00	435200
30	REAGAN COUNTY ISD	.635000	4,276,810	12	6,907	27,088	0	69.27	2.86	2.86	.00	391703
50	REAGAN COUNTY HOSP D	.635000	4,276,810	13	6,216	24,379	0	69.27	2.86	2.86	.00	352516
60	SANTA RITA UWD	.635000	4,276,810	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.635000	4,276,810		188,675	739,871	0					10,324,491

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	333201	0	2143213	372000	1,771,213	1,666,216	448480
				2	247874	0	1632048	372000	1,260,048	1,048,990	304926
				3	197285	0	1325901	372000	953,901	702,758	221185
				4	163504	0	1121957	372000	749,957	488,950	167109
				5	139335	0	976088	372000	604,088	348,535	129807
*** PARAMETERS ***				6	120759	0	866622	372000	494,622	252,549	102901
				7	107412	0	770761	372000	398,761	180,180	81712
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		8	96672	0	693669	372000	321,669	128,622	65661
YRS FLAT:	FMVF:	8/8 RES:		9	87004	0	624284	372000	252,284	89,273	52761
				10	78303	0	561878	372000	189,878	59,460	42399
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 2.37			11	70473	0	505673	372000	133,673	37,044	34070
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37			12	63426	0	455129	372000	83,129	20,387	27378
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	57083	0	409599	372000	37,599	8,161	22000
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1762331	0	12086822	4836000	7,250,822	5,031,125	1700389

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.82	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,297,557
372,000				WI PAYOUT: 4.5	GAS VAL: 733,563
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0
					=====
				8/8 VALUE: 6,735,130	WI TOTAL: 5,034,740
					RI TOTAL: 1,700,390
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 443.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,761,330
LAST YR RI VAL: 1,534,650
LAST YR 8/8 VAL: 6,295,980

LAST YR OIL PROD: 46,886
LAST YR GAS PROD: 174,920

REMARKS1: REAGAN .635%,GLASSCOCK .365%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361481 - HOELSCHER 34-46-B FULL WI DECIMAL = .825362 #WELLS: 1
RRC#, WELL#.....: 56042 - RRC DIST.: 08 FULL RI DECIMAL = .174638 DEPTH: 8464
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,105	287,400	0	69.27	2.86	2.86	.00	1092287
---	-----	-----	-----	8 <td>17,195</td> <td>261,534</td> <td>0<td>69.27</td><td>2.86</td><td>2.86</td><td>.00<td>983087</td></td></td>	17,195	261,534	0 <td>69.27</td> <td>2.86</td> <td>2.86</td> <td>.00<td>983087</td></td>	69.27	2.86	2.86	.00 <td>983087</td>	983087
00	REAGAN COUNTY APPRAI	.635000	10,880,600	9	15,476	237,996	0	69.27	2.86	2.86	.00 <td>884807</td>	884807
01	REAGAN COUNTY	.635000	10,880,600	10	13,928	216,576	0	69.27	2.86	2.86	.00 <td>796303</td>	796303
02	FM&LR	.635000	10,880,600	11	12,535	197,084	0	69.27	2.86	2.86	.00 <td>716661</td>	716661
30	REAGAN COUNTY ISD	.635000	10,880,600	12	11,282	179,346	0	69.27	2.86	2.86	.00 <td>645024</td>	645024
50	REAGAN COUNTY HOSP D	.635000	10,880,600	13	10,154	163,205	0	69.27	2.86	2.86	.00 <td>580533</td>	580533
60	SANTA RITA UWD	.635000	10,880,600	14	9,139	148,517	0	69.27	2.86	2.86	.00 <td>522502</td>	522502
61	REAGAN CO WSD	.635000	10,880,600	15	8,225	135,150	0	69.27	2.86	2.86	.00 <td>470246</td>	470246
				16	7,403	122,987	0	69.27	2.86	2.86	.00 <td>423250</td>	423250
				17	6,663	111,918	0	69.27	2.86	2.86	.00 <td>380943</td>	380943
				18	5,997	101,845	0	69.27	2.86	2.86	.00 <td>342865</td>	342865
				19	5,397	92,679	0	69.27	2.86	2.86	.00 <td>308562</td>	308562
				20	4,857	84,338	0	69.27	2.86	2.86	.00 <td>277688</td>	277688
				21	4,371	76,748	0	69.27	2.86	2.86	.00 <td>249902</td>	249902
				22	3,934	69,841	0	69.27	2.86	2.86	.00 <td>224918</td>	224918
				=====	=====	=====						=====
					364,102	4,917,189	0					20,198,676

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	1244798	0	4224289	353000	3,871,289	3,625,811	840829
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 2.37			2	1121363	0	3399785	353000	3,046,785	2,503,148	598866
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37			3	1013521	0	2871728	353000	2,518,728	1,815,171	447651
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			4	916009	0	2493756	353000	2,140,756	1,353,322	344014
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			5	827839	0	2205341	353000	1,852,341	1,027,179	269225
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			6	745514	0	1973243	353000	1,620,243	788,135	213181
				7	678418	0	1770705	353000	1,417,705	604,935	169291
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	617360	0	1600447	353000	1,247,447	466,907	135408
-----	-----	-----	-----	9	561798	0	1446605	353000	1,093,605	359,064	108312
353,000				10	511235	0	1307538	353000	954,538	274,917	86636
-----	-----	-----	-----	11	465224	0	1181885	353000	828,885	209,410	69303
				12	423353	0	1068377	353000	715,377	158,535	55438
				13	385251	0	965784	353000	612,784	119,125	44350
				14	350580	0	873082	353000	520,082	88,684	35480
				15	319026	0	789272	353000	436,272	65,258	28385
				16	290315	0	713565	353000	360,565	47,310	22709
				17	264186	0	645129	353000	292,129	33,624	18170
ALT JAN 1 HYPERBOLIC FORECAST:				18	240409	0	583274	353000	230,274	23,248	14538
OIL: 184.5 D B: 1.000 De/Dt: 28.0 / 10.0				19	218772	0	527334	353000	174,334	15,439	11631
GAS: 1,453.0 D B: .001 De/Dt: 9.0 / 9.0				20	199083	0	476771	353000	123,771	9,615	9306
PRD: M B: De/Dt: /				21	181166	0	431068	353000	78,068	5,321	7447
				22	164862	0	389780	353000	36,780	2,199	5958

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 28.61 EQUIP VAL: 2,335
\$/BBLPROD: 0 WI OIL VAL: 8,598,581 RI OIL VAL: 2,236,311
WI PAYOUT: 5.1 GAS VAL: 4,997,763 GAS VAL: 1,299,813
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 18,795,880
LAST YR RI VAL: 4,687,290
LAST YR 8/8 VAL: 23,483,170
8/8 VALUE: 17,134,800 WI TOTAL: 13,598,680 RI TOTAL: 3,536,120

LAST YR OIL PROD: 74,156
LAST YR GAS PROD: 536,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361482 - GRACE D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21408 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8052
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,080,140	1	22,491	371,216	0	63.73	3.18	3.18	.00	1075014
01	REAGAN COUNTY	1.000000	7,080,140	2	17,133	309,608	0	64.86	3.15	3.15	.00	833435
02	FM&LR	1.000000	7,080,140	3	13,687	265,567	0	66.00	3.12	3.12	.00	677507
30	REAGAN COUNTY ISD	1.000000	7,080,140	4	11,304	232,508	0	67.16	3.11	3.11	.00	569382
50	REAGAN COUNTY HOSP D	1.000000	7,080,140	5	9,570	206,778	0	68.35	3.08	3.08	.00	490582
60	SANTA RITA UWD	1.000000	7,080,140	6	8,255	186,100	0	69.55	3.05	3.05	.00	430601
61	REAGAN CO WSD	1.000000	7,080,140	7	7,182	167,490	0	69.55	3.05	3.05	.00	374631
				8	6,248	150,741	0	69.55	3.05	3.05	.00	325911
				9	5,436	135,667	0	69.55	3.05	3.05	.00	283555
				10	4,729	122,100	0	69.55	3.05	3.05	.00	246676
				11	4,114	109,890	0	69.55	3.05	3.05	.00	214597
				12	3,579	98,901	0	69.55	3.05	3.05	.00	186690
				13	3,114	89,011	0	69.55	3.05	3.05	.00	162434
				14	2,709	80,110	0	69.55	3.05	3.05	.00	141308
					=====	=====	=====					=====
					119,551	2,525,687	0					6,012,323

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	885350	0	1960364	299842	1,660,522	1,541,761	609347
2	731449	0	1564884	299842	1,265,042	1,012,553	422972
3	621427	0	1298934	299842	999,092	689,384	305297
4	542325	0	1111707	299842	811,865	482,930	227210
5	477657	0	968239	299842	668,397	342,747	172075
6	425704	0	856305	299842	556,463	245,990	132333
7	383133	0	757764	299842	457,922	174,509	101831
8	344820	0	670731	299842	370,889	121,844	78377
9	310338	0	593893	299842	294,051	83,279	60347
10	279304	0	525980	299842	226,138	55,211	46475
11	251373	0	465970	299842	166,128	34,965	35802
12	226236	0	412926	299842	113,084	20,518	27589
13	203613	0	366047	299842	66,205	10,355	21266
14	183252	0	324560	299842	24,718	3,333	16397
	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
---	-----	-----	-----	---	-----	-----	-----	-----	-----
299,842				\$/BBLRESV: 27.21	EQUIP VAL: 3,450				
				\$/BBLPROD: 0	WI OIL VAL: 2,439,377	RI OIL VAL: 1,142,564			
				WI PAYOUT: 4.1	GAS VAL: 2,379,997	GAS VAL: 1,114,752			
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0			
					=====	=====			
				8/8 VALUE: 7,080,140	WI TOTAL: 4,822,820	RI TOTAL: 2,257,320			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 71.8 D B: .770 De/Dt: 26.0 / 13.0
GAS: 1,125.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,754,130
LAST YR RI VAL: 4,188,910
LAST YR 8/8 VAL: 14,943,040

LAST YR OIL PROD: 33,947
LAST YR GAS PROD: 562,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361483 - GRACE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21409 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8318
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	2,965,070	1	8,019	254,673	0	63.73	3.18	3.18	.00	383288
01	REAGAN COUNTY	1.000000	2,965,070	2	6,284	214,592	0	64.86	3.15	3.15	.00	305685
02	FM&LR	1.000000	2,965,070	3	5,167	185,426	0	66.00	3.12	3.12	.00	255767
30	REAGAN COUNTY ISD	1.000000	2,965,070	4	4,390	163,249	0	67.16	3.11	3.11	.00	221124
50	REAGAN COUNTY HOSP D	1.000000	2,965,070	5	3,815	145,813	0	68.35	3.08	3.08	.00	195566
60	SANTA RITA UWD	1.000000	2,965,070	6	3,372	131,232	0	69.55	3.05	3.05	.00	175892
61	REAGAN CO WSD	1.000000	2,965,070	7	3,021	118,109	0	69.55	3.05	3.05	.00	157583
				8	2,719	106,298	0	69.55	3.05	3.05	.00	141830
				9	2,447	95,668	0	69.55	3.05	3.05	.00	127642
				10	2,202	86,101	0	69.55	3.05	3.05	.00	114862
					=====	=====	=====					=====
					41,436	1,501,161	0					2,079,239
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	607395	0	990683	295196	695,487	645,746	307938	
				2	506974	0	812659	295196	517,463	414,183	219654	
				3	433897	0	689664	295196	394,468	272,186	162096	
				4	380778	0	601902	295196	306,706	182,441	123016	
				5	336828	0	532394	295196	237,198	121,633	94617	
				6	300193	0	476085	295196	180,889	79,963	73575	
				7	270174	0	427757	295196	132,561	50,518	57484	
				8	243157	0	384987	295196	89,791	29,498	44987	
				9	218841	0	346483	295196	51,287	14,525	35207	
				10	196956	0	311818	295196	16,622	4,058	27552	
					=====	=====	=====	=====	=====	=====	=====	=====
					3495193	0	5574432	2951960	2,622,472	1,814,751	1146126	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 21.78 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 676,893 RI OIL VAL: 427,499
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,137,856 GAS VAL: 718,626
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,965,070 WI TOTAL: 1,818,940 RI TOTAL: 1,146,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
295,196			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.3 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 767.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,489,790
LAST YR RI VAL: 1,269,560
LAST YR 8/8 VAL: 3,759,350

LAST YR OIL PROD: 13,861
LAST YR GAS PROD: 298,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361484 - GRACE G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21410 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8054
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,276,570	1	17,055	548,939	0	63.73	3.18	3.18	.00	815186
01	REAGAN COUNTY	1.000000	7,276,570	2	11,985	448,521	0	64.86	3.15	3.15	.00	583010
02	FM&LR	1.000000	7,276,570	3	9,074	379,218	0	66.00	3.12	3.12	.00	449163
30	REAGAN COUNTY ISD	1.000000	7,276,570	4	7,212	328,494	0	67.16	3.11	3.11	.00	363268
50	REAGAN COUNTY HOSP D	1.000000	7,276,570	5	5,929	289,751	0	68.35	3.08	3.08	.00	303935
60	SANTA RITA UWD	1.000000	7,276,570	6	4,998	259,190	0	69.55	3.05	3.05	.00	260708
61	REAGAN CO WSD	1.000000	7,276,570	7	4,295	233,271	0	69.55	3.05	3.05	.00	224038
				8	3,752	209,944	0	69.55	3.05	3.05	.00	195714
				9	3,316	188,950	0	69.55	3.05	3.05	.00	172971
				10	2,961	170,055	0	69.55	3.05	3.05	.00	154453
				11	2,665	153,050	0	69.55	3.05	3.05	.00	139013
				12	2,399	137,745	0	69.55	3.05	3.05	.00	125138
				13	2,159	123,971	0	69.55	3.05	3.05	.00	112619
				14	1,943	111,574	0	69.55	3.05	3.05	.00	101352
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					79,743	3,582,673	0					4,000,568

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1309220	0	2124406	330278	1,794,128	1,665,812	660337
				2	1059631	0	1642641	330278	1,312,363	1,050,428	443989
				3	887370	0	1336533	330278	1,006,255	694,326	314134
				4	766212	0	1129480	330278	799,202	475,397	230843
*** PARAMETERS ***				5	669325	0	973260	330278	642,982	329,714	172968
				6	592897	0	853605	330278	523,327	231,342	131916
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	533607	0	757645	330278	427,367	162,865	101815
YRS FLAT:	FMVF:	8/8 RES:		8	480247	0	675961	330278	345,683	113,564	78988
				9	432223	0	605194	330278	274,916	77,859	61496
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53			10	389001	0	543454	330278	213,176	52,047	48019
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			11	350102	0	489115	330278	158,837	33,430	37581
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	315092	0	440230	330278	109,952	19,950	29413
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	283584	0	396203	330278	65,925	10,312	23018
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	255226	0	356578	330278	26,300	3,546	18014
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		8323737	0	12324305	4623892	7,700,413	4,920,592	2352531
-----	-----	-----	-----								
330,278					\$/BBLRESV: 26.71		EQUIP VAL: 3,450				
-----	-----	-----	-----				WI OIL VAL: 1,597,264		RI OIL VAL: 763,650		
100.0 99	100.0 99				WI PAYOUT: 4.0		GAS VAL: 3,323,324		GAS VAL: 1,588,878		
					RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,276,570		WI TOTAL: 4,924,040		RI TOTAL: 2,352,530		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.3 D B: .750 De/Dt: 33.0 / 10.0
GAS: 1,685.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,162,350
LAST YR RI VAL: 3,054,710
LAST YR 8/8 VAL: 10,217,060

LAST YR OIL PROD: 23,520
LAST YR GAS PROD: 578,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361485 - NORDIC BK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11563 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7626
OPERATOR#, AGENT#: 885566 -

OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361486 - RINGO 10 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12633 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7550
OPERATOR#, AGENT#: 885566 -

OPERATOR NAME....: VIEJO SERVICES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,800

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361487 - ALDWELL 47A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21458 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8428
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	17,580	151,823	0	63.73	2.76	2.76	.00
ALT RRC#:	GRAPH.....:	2	12,932	105,772	0	64.86	2.74	2.74	.00
		3	10,231	81,248	0	66.00	2.72	2.72	.00
		=====	=====	=====					=====
			40,743	338,843	0				2,305,090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,359,160	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,359,160	1	366653	0	1346980	672000	674,980	632,180
02	FM&LR	1.000000	1,359,160	2	253588	0	987511	672000	315,511	259,215
30	REAGAN COUNTY ISD	1.000000	1,359,160	3	193370	0	784210	672000	112,210	80,866
50	REAGAN COUNTY HOSP D	1.000000	1,359,160		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,359,160		813611	0	3118701	2016000	1,102,701	972,261
61	REAGAN CO WSD	1.000000	1,359,160							380997

\$/BBLRESV:	20.16	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	718,616	RI OIL VAL:	281,602
WI PAYOUT:	2.0	GAS VAL:	253,644	GAS VAL:	99,395
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,359,160	WI TOTAL:	978,160	RI TOTAL:	381,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
672,000		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	57.9 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	520.0 D	B: 1.000	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	4,984,570
LAST YR RI VAL:	1,248,920
LAST YR 8/8 VAL:	6,233,490
LAST YR OIL PROD:	25,330
LAST YR GAS PROD:	238,367

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361488 - ALDWELL 47B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21416 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8766
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,867,070	1	15,964	523,364	0	63.73	2.74	2.74	.00	890213
01	REAGAN COUNTY	1.000000	5,867,070	2	12,642	410,231	0	64.86	2.71	2.71	.00	717465
02	FM&LR	1.000000	5,867,070	3	10,467	337,420	0	66.00	2.70	2.70	.00	604469
30	REAGAN COUNTY ISD	1.000000	5,867,070	4	8,932	286,601	0	67.16	2.68	2.68	.00	524889
50	REAGAN COUNTY HOSP D	1.000000	5,867,070	5	7,792	249,103	0	68.35	2.65	2.65	.00	466010
60	SANTA RITA UWD	1.000000	5,867,070	6	6,908	220,292	0	69.55	2.63	2.63	.00	420395
61	REAGAN CO WSD	1.000000	5,867,070	7	6,205	197,462	0	69.55	2.63	2.63	.00	377613
				8	5,585	177,716	0	69.55	2.63	2.63	.00	339882
				9	5,027	159,944	0	69.55	2.63	2.63	.00	305924
				10	4,524	143,950	0	69.55	2.63	2.63	.00	275314
				11	4,072	129,555	0	69.55	2.63	2.63	.00	247807
				12	3,665	116,600	0	69.55	2.63	2.63	.00	223038
					=====	=====	=====					=====
					91,783	2,952,238	0					5,393,019

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1254765	0	2144978	448000	1,696,978	1,589,373	288260
				2	972760	0	1690225	448000	1,242,225	1,020,575	201016
				3	797155	0	1401624	448000	953,624	687,248	147515
				4	672079	0	1196968	448000	748,968	473,475	111483
				5	577608	0	1043618	448000	595,618	330,288	86018
				6	506947	0	927342	448000	479,342	233,167	67641
				7	454409	0	832022	448000	384,022	163,862	53707
				8	408969	0	748851	448000	300,851	112,606	42776
				9	368071	0	673995	448000	225,995	74,201	34072
				10	331265	0	606579	448000	158,579	45,672	27137
				11	298138	0	545945	448000	97,945	24,745	21614
				12	268326	0	491364	448000	43,364	9,610	17215
					=====	=====	=====	=====	=====	=====	=====
					6910492	0	12303511	5376000	6,927,511	4,764,822	1098454

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

					\$/BBLRESV: 26.01	EQUIP VAL: 3,804					
					\$/BBLPROD: 0	WI OIL VAL: 2,088,569			RI OIL VAL: 481,486		
					WI PAYOUT: 4.2	GAS VAL: 2,676,248			GAS VAL: 616,966		
					RI PAYOUT: 5.2	PRD VAL: 0			PRD VAL: 0		
						=====			=====		
					8/8 VALUE: 5,867,070	WI TOTAL: 4,768,620			RI TOTAL: 1,098,450		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,650.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,834,450
LAST YR RI VAL: 1,692,150
LAST YR 8/8 VAL: 10,526,600

LAST YR OIL PROD: 27,257
LAST YR GAS PROD: 597,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361489 - ALDWELL 47C FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21446 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,353	244,177	0	63.73	2.74	2.74	.00	688850
ALT JOB#:	UNIT.....:	2	9,782	203,649	0	64.86	2.71	2.71	.00	555153
ALT LSE#:	EOR.....:	3	8,100	174,682	0	66.00	2.70	2.70	.00	467775
ALT RRC#:	GRAPH.....:	4	6,911	152,937	0	67.16	2.68	2.68	.00	406125
		5	6,029	136,012	0	68.35	2.65	2.65	.00	360572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	43,175	911,457	0				2,478,475
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,595,540	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,595,540	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,595,540	--						
30	REAGAN COUNTY ISD	1.000000	1,595,540	1	585414	0	1274264	672000	602,264	564,075
50	REAGAN COUNTY HOSP D	1.000000	1,595,540	2	482903	0	1038056	672000	366,056	300,740
60	SANTA RITA UWD	1.000000	1,595,540	3	412686	0	880461	672000	208,461	150,231
61	REAGAN CO WSD	1.000000	1,595,540	4	358637	0	764762	672000	92,762	58,642
				5	315378	0	675950	672000	3,950	2,191
				=====	=====	=====	=====	=====	=====	=====
				2155018	0	4633493	3360000	1,273,493	1,075,879	514307

\$/BBLRESV:	15.23	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	575,492	RI OIL VAL:	275,105
WI PAYOUT:	2.5	GAS VAL:	500,386	GAS VAL:	239,202
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,595,540	WI TOTAL:	1,081,230	RI TOTAL:	514,310

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
672,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 740.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,998,530
LAST YR RI VAL: 885,690
LAST YR 8/8 VAL: 3,884,220

LAST YR OIL PROD: 17,248
LAST YR GAS PROD: 263,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361490 - ALDWELL 47D FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21447 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8459
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,501,060
01 REAGAN COUNTY 1.000000 3,501,060
02 FM&LR 1.000000 3,501,060

30 REAGAN COUNTY ISD 1.000000 3,501,060
50 REAGAN COUNTY HOSP D 1.000000 3,501,060
60 SANTA RITA UWD 1.000000 3,501,060
61 REAGAN CO WSD 1.000000 3,501,060

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 473652 0 1803506 672000 1,131,506 1,059,758 242371
2 394735 0 1455439 672000 783,439 643,650 173094
3 339829 0 1227504 672000 555,504 400,335 129190
4 296971 0 1064207 672000 392,207 247,942 99118
5 262278 0 940900 672000 268,900 149,113 77552
6 234270 0 844902 672000 172,902 84,105 61628
7 210843 0 758184 672000 86,184 36,774 48941
8 189759 0 682390 672000 10,390 3,889 38980
=====

2402337 0 8777032 5376000 3,401,032 2,625,566 870874

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 19.91 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,906,928 RI OIL VAL: 632,509
WI PAYOUT: 3.4 GAS VAL: 718,636 GAS VAL: 238,364
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

672,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.2 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 595.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,068,040
LAST YR RI VAL: 1,611,710
LAST YR 8/8 VAL: 8,679,750

LAST YR OIL PROD: 31,782
LAST YR GAS PROD: 213,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361491 - ALDWELL 47E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21415 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9041
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,443,770
01 REAGAN COUNTY 1.000000 2,443,770
02 FM&LR 1.000000 2,443,770
30 REAGAN COUNTY ISD 1.000000 2,443,770
50 REAGAN COUNTY HOSP D 1.000000 2,443,770
60 SANTA RITA UWD 1.000000 2,443,770
61 REAGAN CO WSD 1.000000 2,443,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 18,813 68,611 0 63.73 3.18 3.18 .00 1049083
2 14,287 55,482 0 64.86 3.15 3.15 .00 810823
3 11,523 46,580 0 66.00 3.12 3.12 .00 665453
4 9,655 40,143 0 67.16 3.11 3.11 .00 567376
5 8,309 34,924 0 68.35 3.08 3.08 .00 496930
6 7,229 30,384 0 69.55 3.05 3.05 .00 439930
7 6,289 26,434 0 69.55 3.05 3.05 .00 382725

00 REAGAN COUNTY APPRAI 1.000000 2,443,770
01 REAGAN COUNTY 1.000000 2,443,770
02 FM&LR 1.000000 2,443,770
30 REAGAN COUNTY ISD 1.000000 2,443,770
50 REAGAN COUNTY HOSP D 1.000000 2,443,770
60 SANTA RITA UWD 1.000000 2,443,770
61 REAGAN CO WSD 1.000000 2,443,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 190910 0 1239993 400000 839,993 786,729 166641
2 152922 0 963745 400000 563,745 463,156 114617
3 127163 0 792616 400000 392,616 282,947 83419
4 109239 0 676615 400000 276,615 174,868 63020
5 94120 0 591050 400000 191,050 105,943 48716
6 81087 0 521017 400000 121,017 58,866 38004
7 70546 0 453271 400000 53,271 22,731 29259

8/8 VALUE: 2,443,770 WI TOTAL: 1,900,090 RI TOTAL: 543,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.6 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 212.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,249,270
LAST YR RI VAL: 1,298,600
LAST YR 8/8 VAL: 7,547,870

LAST YR OIL PROD: 27,613
LAST YR GAS PROD: 185,477

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

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LEASE#, NAME.....: 361492 - ALDWELL 47F          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 21414 -          RRC DIST...: 07C      FULL RI DECIMAL = .125000          DEPTH: 9066
```

OPERATOR#. AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	6,364	214,032	0	64.86	2.71	2.71	.00	361173
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		14,836	468,044	0					833,603
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	602,980	1	608994	0	1081424	784000	297,424	278,564	145331
01	REAGAN COUNTY	1.000000	602,980	2	507523	0	868696	784000	84,696	69,584	103313
02	FM&LR	1.000000	602,980		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	602,980		1116517	0	1950120	1568000	382,120	348,148	248644
50	REAGAN COUNTY HOSP D	1.000000	602,980								
60	SANTA RITA UWD	1.000000	602,980		\$/BBLRESV: 11.46		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	602,980		\$/BBLPROD: 0		WI OIL VAL:	148,820	RI OIL VAL:	106,286	
					WI PAYOUT: 1.7		GAS VAL:	199,328	GAS VAL:	142,358	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	602,980	WI TOTAL:	354,340	RI TOTAL:	248,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
784,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.5	D	B:	1.000	De/Dt:	28.0	/	13.0
GAS:	765.0	D	B:	1.000	De/Dt:	17.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      1,117,640
LAST YR  RI  VAL:        441,280
LAST YR 8/8 VAL:      1,558,920

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LAST YR OIL PROD: 9,288
LAST YR GAS PROD: 162,807

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361493 - ALDWELL 47G FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21461 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8773
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,265	256,672	0	69.55	2.63	2.63	.00	381264
---	-----	-----	-----	8	5,557	231,005	0	69.55	2.63	2.63	.00	338178
00	REAGAN COUNTY APPRAI	1.000000	8,840,860	9	4,991	207,905	0	69.55	2.63	2.63	.00	303734
01	REAGAN COUNTY	1.000000	8,840,860	10	4,492	187,115	0	69.55	2.63	2.63	.00	273366
02	FM&LR	1.000000	8,840,860	11	4,043	168,404	0	69.55	2.63	2.63	.00	246042
30	REAGAN COUNTY ISD	1.000000	8,840,860	12	3,639	151,564	0	69.55	2.63	2.63	.00	221456
50	REAGAN COUNTY HOSP D	1.000000	8,840,860	13	3,275	136,408	0	69.55	2.63	2.63	.00	199304
60	SANTA RITA UWD	1.000000	8,840,860	14	2,948	122,767	0	69.55	2.63	2.63	.00	179404
61	REAGAN CO WSD	1.000000	8,840,860	15	2,653	110,490	0	69.55	2.63	2.63	.00	161452
				16	2,388	99,441	0	69.55	2.63	2.63	.00	145325
				17	2,149	89,497	0	69.55	2.63	2.63	.00	130780
					=====	=====	=====					=====
					125,069	4,169,949	0					7,333,699

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1363871	0	2862076	315500	2,546,576	2,385,097	384630
*** PARAMETERS ***				2	1125059	0	2106764	315500	1,791,264	1,471,649	250555
				3	961467	0	1699454	315500	1,383,954	997,374	178860
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	835549	0	1431426	315500	1,115,926	705,455	133321
YRS FLAT:	FMVF:	8/8 RES:		5	734763	0	1237435	315500	921,935	511,240	101992
				6	656296	0	1093244	315500	777,744	378,318	79743
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.18			7	590666	0	971930	315500	656,430	280,099	62738
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			8	531600	0	869778	315500	554,278	207,460	49685
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	478441	0	782175	315500	466,675	153,224	39540
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	430598	0	703964	315500	388,464	111,882	31492
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	387540	0	633582	315500	318,082	80,360	25084
				12	348787	0	570243	315500	254,743	56,454	19979
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	313909	0	513213	315500	197,713	38,435	15911
-----	-----	-----	-----	14	282518	0	461922	315500	146,422	24,968	12674
315,500				15	254265	0	415717	315500	100,217	14,990	10094
-----	-----	-----	-----	16	228839	0	374164	315500	58,664	7,697	8040
100.0 99	100.0 99			17	205955	0	336735	315500	21,235	2,444	6403
				=====	=====	=====	=====	=====	=====	=====	=====
					9730123	0	17063822	536350011,700,322	7,427,146		1410741

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.9 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 1,724.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,285,080
LAST YR RI VAL: 1,812,560
LAST YR 8/8 VAL: 12,097,640

LAST YR OIL PROD: 42,662
LAST YR GAS PROD: 590,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361494 - ALDWELL 47H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21448 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9052
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,730,540
01 REAGAN COUNTY 1.000000 2,730,540
02 FM&LR 1.000000 2,730,540
30 REAGAN COUNTY ISD 1.000000 2,730,540
50 REAGAN COUNTY HOSP D 1.000000 2,730,540
60 SANTA RITA UWD 1.000000 2,730,540
61 REAGAN CO WSD 1.000000 2,730,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 25,497 90,663 0 63.73 2.74 2.74 .00 1421808
2 19,985 72,561 0 64.86 2.71 2.71 .00 1134199
3 16,435 60,497 0 66.00 2.70 2.70 .00 949121
4 13,958 51,878 0 67.16 2.68 2.68 .00 820242
5 12,133 45,412 0 68.35 2.65 2.65 .00 725629
6 10,727 40,381 0 69.55 2.63 2.63 .00 652805
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 217365 0 1639173 672000 967,173 905,844 220285
2 172060 0 1306259 672000 634,259 521,088 155351
3 142924 0 1092045 672000 420,045 302,714 114933
4 121654 0 941896 672000 269,896 170,620 87727
5 105299 0 830928 672000 158,928 88,131 68487
6 92927 0 745732 672000 73,732 35,865 54395
=====

8/8 VALUE: 2,730,540 WI TOTAL: 2,029,360 RI TOTAL: 701,180

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

672,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.4 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 282.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,592,440
LAST YR RI VAL: 971,220
LAST YR 8/8 VAL: 4,563,660

LAST YR OIL PROD: 34,395
LAST YR GAS PROD: 107,252

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361495 - MUSTANG WEST A 8-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21402 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8031
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,278,350	1	18,263	206,654	0	63.73	3.18	3.18	.00	872926
01	REAGAN COUNTY	1.000000	2,278,350	2	12,107	113,455	0	64.86	3.15	3.15	.00	588945
02	FM&LR	1.000000	2,278,350	3	8,873	78,621	0	66.00	3.12	3.12	.00	439214
30	REAGAN COUNTY ISD	1.000000	2,278,350	4	6,909	60,222	0	67.16	3.11	3.11	.00	348006
50	REAGAN COUNTY HOSP D	1.000000	2,278,350									
60	SANTA RITA UWD	1.000000	2,278,350									
61	REAGAN CO WSD	1.000000	2,278,350									
					46,152	458,952	0					2,249,091

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02							
30							
50							
60							
61							
	1085348	0	3334439	1792000	1,542,439	1,347,444	925285

\$/BBLRESV:	26.26	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	908,855
WI PAYOUT:	2.2	GAS VAL:	438,588
RI PAYOUT:	2.9	PRD VAL:	0
8/8 VALUE:	2,278,350	WI TOTAL:	1,353,060
		RI TOTAL:	925,290

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
448,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.9 D B: .770 De/Dt: 38.0 / 13.0
GAS: 867.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,409,230
LAST YR RI VAL: 3,122,260
LAST YR 8/8 VAL: 9,531,490

LAST YR OIL PROD: 24,585
LAST YR GAS PROD: 317,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361496 - MUSTANG WEST C 8-27 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21401 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8253
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,432,000
01 REAGAN COUNTY 1.000000 6,432,000
02 FM&LR 1.000000 6,432,000
30 REAGAN COUNTY ISD 1.000000 6,432,000
50 REAGAN COUNTY HOSP D 1.000000 6,432,000
60 SANTA RITA UWD 1.000000 6,432,000
61 REAGAN CO WSD 1.000000 6,432,000

00 183,084 874,615 0 9,110,868
01 312280 0 1703280 896000 807,280 581,782 418280
02 271062 0 1484778 896000 588,778 372,208 322677
30 237738 0 1312405 896000 416,405 230,909 252402
50 211262 0 1162654 896000 266,654 129,708 197880
60 190137 0 1017852 896000 121,852 51,994 153306
2045496 0 11156364 6272000 4,884,364 3,751,741 2675411

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 6,432,000 WI TOTAL: 3,756,590 RI TOTAL: 2,675,410

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
896,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 579.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,002,630
LAST YR RI VAL: 4,341,950
LAST YR 8/8 VAL: 12,344,580

LAST YR OIL PROD: 52,858
LAST YR GAS PROD: 413,087

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361497 - MUSTANG WEST D 8-27 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21406 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7980
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,468	151,476	0	69.55	3.05	3.05	.00	493875
---	-----	-----	-----	8	8,237	136,328	0	69.55	3.05	3.05	.00	429663
00	REAGAN COUNTY APPRAI	1.000000	7,111,810	9	7,166	122,695	0	69.55	3.05	3.05	.00	373796
01	REAGAN COUNTY	1.000000	7,111,810	10	6,234	110,426	0	69.55	3.05	3.05	.00	325181
02	FM&LR	1.000000	7,111,810		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	7,111,810		146,439	1,892,504	0					7,316,593
50	REAGAN COUNTY HOSP D	1.000000	7,111,810									
60	SANTA RITA UWD	1.000000	7,111,810		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	7,111,810	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 25.59 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 2,810,155 RI OIL VAL: 1,626,400
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,691,873 GAS VAL: 979,185
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,111,810 WI TOTAL: 4,506,220 RI TOTAL: 2,605,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
560,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.0 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 920.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,540,400
LAST YR RI VAL: 3,740,250
LAST YR 8/8 VAL: 11,280,650

LAST YR OIL PROD: 43,936
LAST YR GAS PROD: 403,048

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....	361498 - UNIVERSITY W2-34F	FULL WI DECIMAL =	.789800	#WELLS:	1
RRC#, WELL#.....	21362 - RRC DIST... 07C	FULL RI DECIMAL =	.210200	DEPTH:	8530

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	4,846	104,580	0	64.86	3.15	3.15	.00	248243
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		12,846	272,827	0					650,915
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	812,810	1	422563	0	825235	400000	425,235	398,271	206610
01	REAGAN COUNTY	1.000000	812,810	2	260181	0	508424	400000	108,424	89,078	112649
02	FM&LR	1.000000	812,810		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	812,810		682744	0	1333659	800000	533,659	487,349	319259
50	REAGAN COUNTY HOSP D	1.000000	812,810								
60	SANTA RITA UWD	1.000000	812,810		\$/BBLRESV: 23.44		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	812,810		\$/BBLPROD: 0		WI OIL VAL:	237,859	RI OIL VAL:	155,820	
					WI PAYOUT: 1.6		GAS VAL:	249,490	GAS VAL:	163,439	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	812,810	WI TOTAL:	493,550	RI TOTAL:	319,260	

*** PARAMETERS ***

MO SHIFT: 45 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.8	D	B:	.750	De/Dt:	45.0	/	10.0
GAS:	631.0	D	B:	1.000	De/Dt:	45.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      3,619,430
LAST YR  RI  VAL:      1,669,100
LAST YR 8/8 VAL:      5,288,530

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LAST YR OIL PROD: 12,187
LAST YR GAS PROD: 284,828

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361499 - UNIVERSITY W2-34G FULL WI DECIMAL = .789620 #WELLS: 1
RRC#, WELL#.....: 21369 - RRC DIST.: 07C FULL RI DECIMAL = .210380 DEPTH: 8529
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	15,393	120,873	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	9,908	84,211	0	64.86	3.15	3.15	.00
		3	7,321	64,685	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			32,622	269,769	0				1,663,583

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,419,330	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,419,330	1	303511	0	1078125	448000	630,125	590,168
02	FM&LR	1.000000	1,419,330	2	209458	0	716894	448000	268,894	220,915
30	REAGAN COUNTY ISD	1.000000	1,419,330	3	159359	0	540892	448000	92,892	66,945
50	REAGAN COUNTY HOSP D	1.000000	1,419,330		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,419,330		672328	0	2335911	1344000	991,911	878,028
61	REAGAN CO WSD	1.000000	1,419,330							535399

\$/BBLRESV:	24.28	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	625,311	RI OIL VAL:	381,299
WI PAYOUT:	1.9	GAS VAL:	252,716	GAS VAL:	154,100
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,419,330	WI TOTAL:	883,930	RI TOTAL:	535,400

*** PARAMETERS ***

MO SHIFT: 66	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
448,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.1 D	B: 1.000	De/Dt: 42.0 / 13.0
GAS:	414.0 D	B: 1.000	De/Dt: 35.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,308,120
LAST YR RI VAL: 2,742,230
LAST YR 8/8 VAL: 10,050,350

LAST YR OIL PROD: 25,286
LAST YR GAS PROD: 140,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361500 - MADISON EAST 13 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21431 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10727
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	173,840	1	117313	0	415091	389000	26,091	24,437	130161
01	REAGAN COUNTY	1.000000	173,840		=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	173,840		117313	0	415091	389000	26,091	24,437	130161
30	REAGAN COUNTY ISD	1.000000	173,840								
50	REAGAN COUNTY HOSP D	1.000000	173,840		\$/BBLRESV:	3.75	EQUIP VAL:	19,239			
60	SANTA RITA UWD	1.000000	173,840		\$/BBLPROD:	0	WI OIL VAL:	17,531	RI OIL VAL:	93,375	
61	REAGAN CO WSD	1.000000	173,840		WI PAYOUT:	.0	GAS VAL:	6,906	GAS VAL:	36,786	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	173,840	WI TOTAL:	43,680	RI TOTAL:	130,160		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

389,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,690
LAST YR RI VAL: 138,200
LAST YR 8/8 VAL: 205,890

LAST YR OIL PROD: 7,016
LAST YR GAS PROD: 30,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 361501 - CHRISTY-THOMASON 15G 107H          FULL WI DECIMAL = .756213          #WELLS:      1
RRC#, WELL#.....:  21379 -          RRC DIST... 07C          FULL RI DECIMAL = .243787          DEPTH: 8485
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	13,053	26,168	0	64.86	2.74	2.74	.00	640223
ALT JOB#: 123100	UNIT.....:	3	10,958	21,969	0	66.00	2.72	2.72	.00	546914
ALT LSE#: 402031	GROR.....:	4	9,444	18,932	0	67.16	2.70	2.70	.00	479635
ALT RRC#: 21379	GRAPH.....:	5	8,216	16,471	0	68.35	2.68	2.68	.00	424662

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	57,815	115,899	0	2,869,469
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	.810000	1,224,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.810000	1,224,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.810000	1,224,400	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.810000	1,224,400	1	67538	0	845573	448000	397,573	372,363	256435
50	REAGAN COUNTY HOSP D	.810000	1,224,400	2	54221	0	694444	448000	246,444	202,471	186375
60	SANTA RITA UWD	.810000	1,224,400	3	45188	0	592102	448000	144,102	103,850	140627
61	REAGAN CO WSD	.810000	1,224,400	4	38655	0	518290	448000	70,290	44,436	108935
				5	33381	0	458043	448000	10,043	5,569	85196
					=====	=====	=====	=====	=====	=====	=====
					238983	0	3108452	2240000	868,452	728,689	775688

\$/BBLRESV:	15.39	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	672,666	RI OIL VAL:	717,787
WI PAYOUT:	2.6	GAS VAL:	56,022	GAS VAL:	59,780
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 1,511,610 WI TOTAL: 734,040 RI TOTAL: 777,570

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.20
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.20
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
448,000			
-----		100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	49.9	D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	100.0	D	B: 1.000	De/Dt: 21.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,369,870
LAST YR RI VAL: 3,629,170
LAST YR 8/8 VAL: 11,999,040

LAST YR OIL PROD:	22,517
LAST YR GAS PROD:	75,563

REMARKS1: REAGAN 81%/UPTON 19%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361502 - UNIVERSITY 09 10-15 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20873 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8589
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	24,655	90,516	0	63.73	1.77	1.77	1178447
01				2	15,335	47,746	0	64.86	1.76	1.76	745971
02				3	10,830	32,636	0	66.00	1.74	1.74	536085
30				4	8,225	24,826	0	67.16	1.73	1.73	414293
50				5	6,550	20,040	0	68.35	1.72	1.72	335769
60				6	5,394	16,804	0	69.55	1.71	1.71	281365
61				7	4,551	14,469	0	69.55	1.71	1.71	237392
---				8	3,916	12,705	0	69.55	1.71	1.71	204268
00				9	3,420	11,325	0	69.55	1.71	1.71	178396
01				10	3,026	10,193	0	69.55	1.71	1.71	157844
02				=====	=====	=====	=====	=====	=====	=====	=====
30				85,902	281,260	0					4,269,830
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				120160	0	1298607	168000	1,130,607	1,058,915	407209
2				63025	0	808996	168000	640,996	526,623	224496
3				42590	0	578675	168000	410,675	295,961	142107
4				32212	0	446505	168000	278,505	176,063	97036
5				25852	0	361621	168000	193,621	107,368	69547
6				21551	0	302916	168000	134,916	65,627	51555
7				18556	0	255948	168000	87,948	37,527	38550
8				16294	0	220562	168000	52,562	19,674	29398
9				14524	0	192920	168000	24,920	8,182	22755
10				13073	0	170917	168000	2,917	840	17841
=====				=====	=====	=====	=====	=====	=====	=====
367837				0	4637667	1680000	2,957,667	2,296,780	1100494	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

168,000

100.0 99

\$/BBLRESV: 32.82 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 2,114,609 RI OIL VAL: 1,013,207
WI PAYOUT: 3.4 GAS VAL: 182,169 GAS VAL: 87,286
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,401,460 WI TOTAL: 2,300,970 RI TOTAL: 1,100,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.1 D B: .750 De/Dt: 43.0 / 10.0
GAS: 395.0 D B: 1.000 De/Dt: 58.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,042,210
LAST YR RI VAL: 636,940
LAST YR 8/8 VAL: 1,679,150

LAST YR OIL PROD: 37,052
LAST YR GAS PROD: 77,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361503 - UNIVERSITY 09 10-15 ALLOC 12 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20847 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8214

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6840	0	679542	560000	119,542	111,961	213086	
00	REAGAN COUNTY APPRAI	1.000000	331,560		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	331,560		6840	0	679542	560000	119,542	111,961	213086	
02	FM&LR	1.000000	331,560									
30	REAGAN COUNTY ISD	1.000000	331,560		\$/BBLRESV:	10.50		EQUIP VAL:	6,506			
50	REAGAN COUNTY HOSP D	1.000000	331,560		\$/BBLPROD:	0		WI OIL VAL:	110,834		RI OIL VAL:	210,941
60	SANTA RITA UWD	1.000000	331,560		WI PAYOUT:	1.0		GAS VAL:	1,127		GAS VAL:	2,145
61	REAGAN CO WSD	1.000000	331,560		RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====			=====	
				8/8 VALUE:	331,560	WI TOTAL:	118,470		RI TOTAL:	213,090		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

560,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 876,540
LAST YR RI VAL: 883,100
LAST YR 8/8 VAL: 1,759,640

LAST YR OIL PROD: 16,350
LAST YR GAS PROD: 12,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361504 - REAGAN CORE 110E-OIL FULL WI DECIMAL = .806586 #WELLS: 1
RRC#, WELL#.....: 21412 - RRC DIST.: 07C FULL RI DECIMAL = .193414 DEPTH: 8441
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,466,950	1	44,782	385,547	0	63.73	.59	.59	.00	2301962
01	REAGAN COUNTY	1.000000	7,466,950	2	35,841	328,203	0	64.86	.59	.59	.00	1875028
02	FM&LR	1.000000	7,466,950	3	29,880	285,537	0	66.00	.58	.58	.00	1590652
30	REAGAN COUNTY ISD	1.000000	7,466,950	4	25,623	248,417	0	67.16	.58	.58	.00	1388006
50	REAGAN COUNTY HOSP D	1.000000	7,466,950	5	22,292	216,123	0	68.35	.57	.57	.00	1228961
60	SANTA RITA UWD	1.000000	7,466,950	6	19,394	188,027	0	69.55	.57	.57	.00	1087966
61	REAGAN CO WSD	1.000000	7,466,950	7	16,873	163,583	0	69.55	.57	.57	.00	946543
				8	14,680	142,317	0	69.55	.57	.57	.00	823519
				9	12,772	123,816	0	69.55	.57	.57	.00	716484
				10	11,112	107,720	0	69.55	.57	.57	.00	623362
					=====	=====	=====					=====
					233,249	2,189,290	0					12,582,483

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	183476	0	2485438	610000	1,875,438	1,756,516	560661
	2	156187	0	2031215	610000	1,421,215	1,167,627	405488
	3	133580	0	1724232	610000	1,114,232	802,993	304605
	4	116214	0	1504220	610000	894,220	565,299	235166
	5	99363	0	1328324	610000	718,324	398,332	183775
	6	86446	0	1174412	610000	564,412	274,546	143790
	7	75208	0	1021751	610000	411,751	175,694	110708
	8	65431	0	888950	610000	278,950	104,408	85236
*** PARAMETERS ***	9	56925	0	773409	610000	163,409	53,652	65626
	10	49525	0	672887	610000	62,887	18,112	50528

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .47 \$/BBLRESV: 26.14 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47 \$/BBLPROD: 0 WI OIL VAL: 4,917,609 RI OIL VAL: 1,984,349
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 399,565 GAS VAL: 161,232
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,466,950 WI TOTAL: 5,321,370 RI TOTAL: 2,145,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
610,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 139.3 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 1,154.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,867,560
LAST YR RI VAL: 2,808,390
LAST YR 8/8 VAL: 10,675,950

LAST YR OIL PROD: 58,739
LAST YR GAS PROD: 410,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361505 - CARR JOHN O -A- FULL WI DECIMAL = .868750 #WELLS: 1
RRC#, WELL#.....: 21272 - RRC DIST.: 07C FULL RI DECIMAL = .131250 DEPTH: 7201

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 28.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,000 3

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .650 De/Dt: 35.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,720
LAST YR RI VAL: 18,030
LAST YR 8/8 VAL: 46,750

LAST YR OIL PROD: 1,364
LAST YR GAS PROD: 1,212

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361506 - CLARK 15A FULL WI DECIMAL = .677500 #WELLS: 2
RRC#, WELL#.....: 21230 - RRC DIST.: 07C FULL RI DECIMAL = .322500 DEPTH: 8527
OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

112,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 32.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,350
LAST YR RI VAL: 118,880
LAST YR 8/8 VAL: 144,230

LAST YR OIL PROD: 2,292
LAST YR GAS PROD: 15,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361507 - UNIVERSITY 2-58 FULL WI DECIMAL = .750000 #WELLS: 11
RRC#, WELL#.....: 21377 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8488
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	247,941	1,707,712	0	63.73	1.87	1.87	11850960
				2	159,623	1,283,326	0	64.86	1.86	1.86	7764861
				3	117,951	1,028,429	0	66.00	1.84	1.84	5838575
				4	93,593	858,198	0	67.16	1.83	1.83	4714279
				5	77,593	736,401	0	68.35	1.81	1.81	3977611
				6	66,273	640,669	0	69.55	1.80	1.80	3456965
				7	57,658	557,382	0	69.55	1.80	1.80	3007585
				8	50,162	484,922	0	69.55	1.80	1.80	2616575
00	REAGAN COUNTY APPRAI	1.000000	41,309,790	9	43,641	421,882	0	69.55	1.80	1.80	2276424
01	REAGAN COUNTY	1.000000	41,309,790	10	37,968	367,037	0	69.55	1.80	1.80	1980506
02	FM&LR	1.000000	41,309,790	11	33,032	319,322	0	69.55	1.80	1.80	1723032
30	REAGAN COUNTY ISD	1.000000	41,309,790	12	28,738	277,810	0	69.55	1.80	1.80	1499046
50	REAGAN COUNTY HOSP D	1.000000	41,309,790	=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	41,309,790	1,014,173	8,683,090	0					50,706,419
61	REAGAN CO WSD	1.000000	41,309,790								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	2395066	0	14246026	3048039	11,197,987	10,487,923
				2	1790240	0	9555101	2438431	7,116,670	5,846,843
				3	1419232	0	7257807	2072666	5,185,141	3,736,775
				4	1177877	0	5892156	1865399	4,026,757	2,545,595
				5	999664	0	4977275	1865399	3,111,876	1,725,628
				6	864903	0	4321868	1865399	2,456,469	1,194,901
				7	752466	0	3760051	1865399	1,894,652	808,448
				8	654645	0	3271220	1865399	1,405,821	526,185
				9	569541	0	2845965	1865399	980,566	321,949
				10	495500	0	2476006	1865399	610,607	175,861
				11	431085	0	2154117	1865399	288,718	72,941
				12	375044	0	1874090	1865399	8,691	1,926
				=====	=====	=====	=====	=====	=====	=====
				11925263	0	62631682	2434772738	283,955	27,444,975	13823011

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.21	EQUIP VAL: 41,843		
				\$/BBLPROD: 0	WI OIL VAL: 22,219,342	RI OIL VAL: 11,191,054	
				WI PAYOUT: 4.0	GAS VAL: 5,225,606	GAS VAL: 2,631,943	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
3,048,039					=====	=====	
				8/8 VALUE: 41,309,790	WI TOTAL: 27,486,790	RI TOTAL: 13,823,000	
1	100.0	99					
20.0	1						
15.0	1						
10.0	1						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 903.2 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 5,539.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 51 VAL: 77,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,177,890
LAST YR RI VAL: 18,961,940
LAST YR 8/8 VAL: 63,139,830

LAST YR OIL PROD: 401,288
LAST YR GAS PROD: 1,950,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361509 - GRACE F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21442 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7898
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	34,523	521,530	0	63.73	3.18	3.18	.00	1650113
ALT JOB#:	UNIT.....:	2	25,941	383,639	0	64.86	3.15	3.15	.00	1261900
ALT LSE#:	EOR.....:	3	20,789	303,622	0	66.00	3.12	3.12	.00	1029056
ALT RRC#:	GRAPH.....:	4	17,346	251,291	0	67.16	3.11	3.11	.00	873718
		5	14,886	214,374	0	68.35	3.08	3.08	.00	763094
		6	13,036	186,925	0	69.55	3.05	3.05	.00	679990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,595	165,716	0	69.55	3.05	3.05	.00	604824
---	-----	-----	-----	8	10,436	148,833	0	69.55	3.05	3.05	.00	544368
00	REAGAN COUNTY APPRAI	1.000000	8,976,080	9	9,392	133,950	0	69.55	3.05	3.05	.00	489910
01	REAGAN COUNTY	1.000000	8,976,080	10	8,453	120,555	0	69.55	3.05	3.05	.00	440930
02	FM&LR	1.000000	8,976,080	11	7,608	108,500	0	69.55	3.05	3.05	.00	396852
30	REAGAN COUNTY ISD	1.000000	8,976,080	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	8,976,080		174,005	2,538,935	0					8,734,755
60	SANTA RITA UWD	1.000000	8,976,080									
61	REAGAN CO WSD	1.000000	8,976,080									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	1243849	0	2893962	600000	2,293,962	2,148,502	907470
				2	906347	0	2168247	600000	1,568,247	1,288,425	601689
				3	710475	0	1739531	600000	1,139,531	821,226	427183
				4	586136	0	1459854	600000	859,854	543,574	317260
				5	495204	0	1258298	600000	658,298	365,046	241996
				6	427591	0	1107581	600000	507,581	246,903	188506
				7	379075	0	983899	600000	383,899	163,810	148192
				8	340455	0	884823	600000	284,823	106,606	117935
				9	306411	0	796321	600000	196,321	64,458	93928
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	275770	0	716700	600000	116,700	33,611	74812
YRS FLAT:	FMVF:	8/8 RES:		11	248194	0	645046	600000	45,046	11,381	59587
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53			5919507	0	14654262	6600000	8,054,262	5,793,542	3178558
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 26.46		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 3,453,270		RI OIL VAL: 1,894,595		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.9		GAS VAL: 2,340,267		GAS VAL: 1,283,959		
				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	8,976,080	WI TOTAL:	5,797,530	RI TOTAL:	3,178,550
-----	-----	-----	-----						

600,000									
-----	-----	-----	-----						
100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,717.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,547,650
LAST YR RI VAL: 3,718,860
LAST YR 8/8 VAL: 11,266,510

LAST YR OIL PROD: 42,207
LAST YR GAS PROD: 502,033

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361510 - WOODS 212-217 ALLOC 09 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20836 - 09HT RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6912
OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.140000	820							
01	REAGAN COUNTY	.140000	820	\$/BBLRESV:	.00	EQUIP VAL:	5,855			
02	FM&LR	.140000	820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	.140000	820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	.140000	820	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	.140000	820			=====				=====
61	REAGAN CO WSD	.140000	820	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

342,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: .400 De/Dt: 20.0 / 10.0
GAS: 454.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 92,630
LAST YR 8/8 VAL: 98,210

LAST YR OIL PROD: 1,983
LAST YR GAS PROD: 188,290

REMARKS1: R/C FROM 19881
REMARKS2: 14% REAGAN 86% IRION
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361511 - EAST TURNER NORTH D2 01WB FULL WI DECIMAL = .774887 #WELLS: 1
RRC#, WELL#.....: 21487 - RRC DIST.: 07C FULL RI DECIMAL = .225113 DEPTH: 8538
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	964,430	1	8,711	233,725	0	63.73	1.30	1.30	.00	430180
01	REAGAN COUNTY	1.000000	964,430	2	6,408	181,293	0	64.86	1.30	1.30	.00	322061
02	FM&LR	1.000000	964,430	3	5,069	148,127	0	66.00	1.29	1.29	.00	259242
30	REAGAN COUNTY ISD	1.000000	964,430	4	4,194	125,240	0	67.16	1.28	1.28	.00	218262
50	REAGAN COUNTY HOSP D	1.000000	964,430									
60	SANTA RITA UWD	1.000000	964,430									
61	REAGAN CO WSD	1.000000	964,430									
					24,382	688,385	0					1,229,745

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 17.04 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 322,022 RI OIL VAL: 292,053
WI PAYOUT: 2.1 GAS VAL: 180,778 GAS VAL: 163,954
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 964,430 WI TOTAL: 508,420 RI TOTAL: 456,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
336,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 742.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,784,630
LAST YR RI VAL: 938,500
LAST YR 8/8 VAL: 2,723,130

LAST YR OIL PROD: 13,157
LAST YR GAS PROD: 291,269

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361512 - EAST TURNER NORTH C 05WC FULL WI DECIMAL = .775314 #WELLS: 1
RRC#, WELL#.....: 21491 - RRC DIST.: 07C FULL RI DECIMAL = .224686 DEPTH: 8883
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,558	161,967	0	63.73	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	7,259	98,302	0	64.86	1.24	1.24	.00
		3	5,852	70,786	0	66.00	1.23	1.23	.00
		=====	=====	=====					=====
			22,669	331,055	0				1,136,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	751,420	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	751,420	1	156969	0	629237	336000	293,237	272,264	170044
02	FM&LR	1.000000	751,420	2	94506	0	459538	336000	123,538	98,881	107987
30	REAGAN COUNTY ISD	1.000000	751,420	3	67504	0	366955	336000	30,955	21,359	74984
50	REAGAN COUNTY HOSP D	1.000000	751,420		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	751,420		318979	0	1455730	1008000	447,730	392,504	353015
61	REAGAN CO WSD	1.000000	751,420								
					\$/BBLRESV: 17.44		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 306,499		RI OIL VAL: 275,662		
					WI PAYOUT: 1.9		GAS VAL: 86,005		GAS VAL: 77,352		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	751,420	WI TOTAL: 398,410		RI TOTAL: 353,010		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

336,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.8 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 620.0 D B: 1.000 De/Dt: 47.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,920
LAST YR RI VAL: 383,780
LAST YR 8/8 VAL: 887,700

LAST YR OIL PROD: 11,750
LAST YR GAS PROD: 235,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361513 - EAST TURNER NORTH C2 03W8 FULL WI DECIMAL = .776415 #WELLS: 1
RRC#, WELL#.....: 21492 - RRC DIST.: 07C FULL RI DECIMAL = .223585 DEPTH: 8551
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	528,940	1	7,176	287,101	0	63.73	1.30	1.30	.00	355075
01	REAGAN COUNTY	1.000000	528,940	2	5,107	251,963	0	64.86	1.30	1.30	.00	257180
02	FM&LR	1.000000	528,940		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	528,940		12,283	539,064	0					612,255
50	REAGAN COUNTY HOSP D	1.000000	528,940									
60	SANTA RITA UWD	1.000000	528,940									
61	REAGAN CO WSD	1.000000	528,940									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					289782	0	644857	450000	194,857	180,920	173165	
					254316	0	511496	450000	61,496	49,222	119438	
					=====	=====	=====	=====	=====	=====	=====	=====
					544098	0	1156353	900000	256,353	230,142	292603	
					\$/BBLRESV: 12.78		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	121,853		RI OIL VAL:	154,925	
					WI PAYOUT: 1.7		GAS VAL:	108,288		GAS VAL:	137,678	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	528,940	WI TOTAL:	236,340		RI TOTAL:	292,600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

450,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.2 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 844.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,041,890
LAST YR RI VAL: 697,840
LAST YR 8/8 VAL: 1,739,730

LAST YR OIL PROD: 10,715
LAST YR GAS PROD: 320,357

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361526 - MAGELLAN 1062BP FULL WI DECIMAL = .843896 #WELLS: 1
RRC#, WELL#.....: 21478 - RRC DIST.: 07C FULL RI DECIMAL = .156104 DEPTH: 8739
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,629,810
01 REAGAN COUNTY 1.000000 1,629,810
02 FM&LR 1.000000 1,629,810
30 REAGAN COUNTY ISD 1.000000 1,629,810
50 REAGAN COUNTY HOSP D 1.000000 1,629,810
60 SANTA RITA UWD 1.000000 1,629,810
61 REAGAN CO WSD 1.000000 1,629,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 7,388 236,413 0 63.73 2.32 2.32 .00 397338
2 5,912 199,204 0 64.86 2.30 2.30 .00 323594
3 4,928 172,130 0 66.00 2.28 2.28 .00 274475
4 4,225 149,753 0 67.16 2.27 2.27 .00 239456
5 3,676 130,285 0 68.35 2.25 2.25 .00 212033
6 3,198 113,348 0 69.55 2.24 2.24 .00 187700
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 462859 0 860197 355500 504,697 472,694 149687
2 386647 0 710241 355500 354,741 291,445 109374
3 331192 0 605667 355500 250,167 180,288 82539
4 286873 0 526329 355500 170,829 107,993 63476
5 247381 0 459414 355500 103,914 57,623 49032
6 214265 0 401965 355500 46,465 22,602 37965
=====

1929217 0 3563813 2133000 1,430,813 1,132,645 492073
\$/BBLRESV: 20.99 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 519,503 RI OIL VAL: 225,696
WI PAYOUT: 3.2 GAS VAL: 613,140 GAS VAL: 266,376
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,629,810 WI TOTAL: 1,137,740 RI TOTAL: 492,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

355,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 712.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,604,940
LAST YR RI VAL: 823,570
LAST YR 8/8 VAL: 3,428,510

LAST YR OIL PROD: 10,145
LAST YR GAS PROD: 272,096

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361527 - MAGELLAN 355AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21531 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8258
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	14,649	108,531	0	63.73	2.32	2.32	.00	787838
ALT JOB#:	UNIT.....:	2	11,481	83,302	0	64.86	2.30	2.30	.00	628408
ALT LSE#:	EOR.....:	3	9,442	67,618	0	66.00	2.28	2.28	.00	525887
ALT RRC#:	GRAPH.....:	4	8,020	56,914	0	67.16	2.27	2.27	.00	454538
		5	6,971	49,142	0	68.35	2.25	2.25	.00	402085

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	50,563	365,507	0				2,798,756
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,393,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,393,990	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,393,990	--						
30	REAGAN COUNTY ISD	1.000000	1,393,990	1	212484	0	1000322	493000	507,322	475,153
50	REAGAN COUNTY HOSP D	1.000000	1,393,990	2	161684	0	790092	493000	297,092	244,082
60	SANTA RITA UWD	1.000000	1,393,990	3	130101	0	655988	493000	162,988	117,460
61	REAGAN CO WSD	1.000000	1,393,990	4	109026	0	563564	493000	70,564	44,609
				5	93308	0	495393	493000	2,393	1,327
				=====	=====	=====	=====	=====	=====	=====
				706603	0	3505359	2465000	1,040,359	882,631	506008

\$/BBLRESV:	16.52	EQUIP VAL:	5,352			
\$/BBLPROD:	0	WI OIL VAL:	704,712	RI OIL VAL:	404,008	
WI PAYOUT:	2.5	GAS VAL:	177,918	GAS VAL:	102,000	
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	1,393,990	WI TOTAL:	887,980	RI TOTAL:	506,010

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
493,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.2 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 347.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,271,380
LAST YR RI VAL: 1,517,880
LAST YR 8/8 VAL: 6,789,260

LAST YR OIL PROD: 22,929
LAST YR GAS PROD: 126,914

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361528 - MAGELLAN 354AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21513 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8316
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,024	42,651	0	69.55	2.24	2.24	.00	529640
---	-----	-----	-----	8	7,851	38,386	0	69.55	2.24	2.24	.00	460794
00	REAGAN COUNTY APPRAI	1.000000	3,885,980	9	6,830	34,547	0	69.55	2.24	2.24	.00	400869
01	REAGAN COUNTY	1.000000	3,885,980	10	5,942	31,092	0	69.55	2.24	2.24	.00	348750
02	FM&LR	1.000000	3,885,980	=====	=====	=====						=====
30	REAGAN COUNTY ISD	1.000000	3,885,980		123,921	542,105	0					6,995,821
50	REAGAN COUNTY HOSP D	1.000000	3,885,980									
60	SANTA RITA UWD	1.000000	3,885,980		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	3,885,980	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85 \$/BBLRESV: 24.21 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85 \$/BBLPROD: 0 WI OIL VAL: 2,532,059 RI OIL VAL: 847,734
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 376,081 GAS VAL: 125,912
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,885,980 WI TOTAL: 2,912,330 RI TOTAL: 973,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
398,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.4 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 277.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,571,380
LAST YR RI VAL: 1,494,610
LAST YR 8/8 VAL: 7,065,990

LAST YR OIL PROD: 26,483
LAST YR GAS PROD: 104,303

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361529 - MAGELLAN 356AP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21510 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8339
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,376	47,190	0	69.55	2.24	2.24	.00	550300
---	-----	-----	-----	8	7,501	41,055	0	69.55	2.24	2.24	.00	440252
00	REAGAN COUNTY APPRAI	1.000000	6,090,570	9	6,001	35,718	0	69.55	2.24	2.24	.00	352213
01	REAGAN COUNTY	1.000000	6,090,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	6,090,570		154,829	630,406	0					8,678,036

	REAGAN COUNTY HOSP D	1.000000	6,090,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	6,090,570	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	6,090,570	--	-----	-----	-----	-----	-----	-----	-----
				1	256463	0	2179994	377500	1,802,494	1,688,198	379374
				2	199290	0	1765410	377500	1,387,910	1,140,266	271883
				3	162491	0	1437386	377500	1,059,886	763,828	195897
				4	137414	0	1175256	377500	797,756	504,318	141746
				5	118379	0	963387	377500	585,887	324,891	102825
				6	102532	0	790407	377500	412,907	200,850	74658
				7	89204	0	639504	377500	262,004	111,797	53455
				8	77607	0	517859	377500	140,359	52,535	38307
				9	67518	0	419731	377500	42,231	13,866	27476
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					1210898	0	9888934	3397500	6,491,434	4,800,549	1285621

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
377,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.8 D B: 1.000 De/Dt: 20.0 / 20.0
GAS: 413.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,692,220
LAST YR RI VAL: 2,505,930
LAST YR 8/8 VAL: 13,198,150

LAST YR OIL PROD: 37,178
LAST YR GAS PROD: 208,649

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361530 - MAGELLAN 366BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21509 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8733
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,496	315,027	0	63.73	2.32	2.32	.00
ALT RRC#:	GRAPH.....:	2	6,576	257,397	0	64.86	2.30	2.30	.00
		3	4,823	217,627	0	66.00	2.28	2.28	.00
		4	3,689	188,516	0	67.16	2.27	2.27	.00
		=====	=====	=====					=====
			24,584	978,567	0				1,348,340

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	1.000000	1,349,120	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	1.000000	1,349,120							
02	FM&LR	1.000000	1,349,120	1	616766	0	1127470	567500	559,970	524,462
30	REAGAN COUNTY ISD	1.000000	1,349,120	2	499593	0	859528	567500	292,028	239,922
50	REAGAN COUNTY HOSP D	1.000000	1,349,120	3	418728	0	687353	567500	119,853	86,375
60	SANTA RITA UWD	1.000000	1,349,120	4	361126	0	570202	567500	2,702	1,708
61	REAGAN CO WSD	1.000000	1,349,120	=====	=====	=====	=====	=====	=====	=====
				1896213	0	3244553	2270000	974,553	852,467	491027

\$/BBLRESV:	17.08	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	354,260
WI PAYOUT:	2.1	GAS VAL:	498,206
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,349,120	WI TOTAL:	858,090
		RI TOTAL:	491,030

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
567,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.8 D	B: .500	De/Dt: 33.0 / 13.0
GAS:	967.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,626,020
LAST YR RI VAL: 1,124,210
LAST YR 8/8 VAL: 4,750,230

LAST YR OIL PROD: 14,765
LAST YR GAS PROD: 353,852

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361531 - MAGELLAN 365BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21508 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8644
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,545	175,763	0	63.73	2.32	2.32	.00
ALT RRC#:	GRAPH.....:	2	5,077	136,335	0	64.86	2.30	2.30	.00
		3	4,147	111,394	0	66.00	2.28	2.28	.00
		=====	=====	=====					=====
		15,769	423,492	0					860,858

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	698,340	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	698,340	1	344112	0	696109	400000	296,109	277,333	121140
02	FM&LR	1.000000	698,340	2	264618	0	542505	400000	142,505	117,078	83549
30	REAGAN COUNTY ISD	1.000000	698,340	3	214329	0	445303	400000	45,303	32,649	60689
50	REAGAN COUNTY HOSP D	1.000000	698,340	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	698,340		823059	0	1683917	1200000	483,917	427,060	265378
61	REAGAN CO WSD	1.000000	698,340								

\$/BBLRESV:	16.41	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	218,323	RI OIL VAL:	135,667
WI PAYOUT:	2.0	GAS VAL:	208,737	GAS VAL:	129,710
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	698,340	WI TOTAL:	432,960	RI TOTAL:	265,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
400,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.8 D	B: 1.000	De/Dt: 25.0 / 13.0
GAS:	558.0 D	B: 1.000	De/Dt: 25.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,793,430
LAST YR RI VAL: 953,020
LAST YR 8/8 VAL: 3,746,450

LAST YR OIL PROD: 9,101
LAST YR GAS PROD: 195,328

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 361532 - MAGELLAN 367BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21501 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8628
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,985,780

01 REAGAN COUNTY 1.000000 3,985,780

02 FM&LR 1.000000 3,985,780

30 REAGAN COUNTY ISD 1.000000 3,985,780

50 REAGAN COUNTY HOSP D 1.000000 3,985,780

60 SANTA RITA UWD 1.000000 3,985,780

61 REAGAN CO WSD 1.000000 3,985,780

00 REAGAN COUNTY APPRAI 1.000000 3,985,780

01 REAGAN COUNTY 1.000000 3,985,780

02 FM&LR 1.000000 3,985,780

30 REAGAN COUNTY ISD 1.000000 3,985,780

50 REAGAN COUNTY HOSP D 1.000000 3,985,780

60 SANTA RITA UWD 1.000000 3,985,780

61 REAGAN CO WSD 1.000000 3,985,780

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

692,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 104.0 D B: 1.000 De/Dt: 32.0 / 10.0

GAS: 574.0 D B: 1.000 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,273,780

LAST YR RI VAL: 1,830,960

LAST YR 8/8 VAL: 8,104,740

LAST YR OIL PROD: 45,174

LAST YR GAS PROD: 260,261

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361533 - MAGELLAN 364BP FULL WI DECIMAL = .843888 #WELLS: 1
RRC#, WELL#.....: 21533 - RRC DIST.: 07C FULL RI DECIMAL = .156112 DEPTH: 8683
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,502,850
01 REAGAN COUNTY 1.000000 2,502,850

02 FM&LR 1.000000 2,502,850
30 REAGAN COUNTY ISD 1.000000 2,502,850
50 REAGAN COUNTY HOSP D 1.000000 2,502,850
60 SANTA RITA UWD 1.000000 2,502,850
61 REAGAN CO WSD 1.000000 2,502,850

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

536,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 886.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,323,460
LAST YR RI VAL: 1,042,680
LAST YR 8/8 VAL: 4,366,140

LAST YR OIL PROD: 17,701
LAST YR GAS PROD: 324,269

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361534 - MAGELLAN 353AP FULL WI DECIMAL = .861163 #WELLS: 1
RRC#, WELL#.....: 21477 - RRC DIST.: 07C FULL RI DECIMAL = .138837 DEPTH: 8234
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	27,838	174,452	0	63.73	2.32	2.32	.00	1527803		
2	22,277	150,023	0	64.86	2.30	2.30	.00	1244283		
3	18,573	131,605	0	66.00	2.28	2.28	.00	1055629		
4	15,926	117,216	0	67.16	2.27	2.27	.00	921091		
5	13,856	105,494	0	68.35	2.25	2.25	.00	815571		
6	12,055	94,945	0	69.55	2.24	2.24	.00	722021		
7	10,488	85,451	0	69.55	2.24	2.24	.00	628167		
8	9,125	76,906	0	69.55	2.24	2.24	.00	546532		
9	7,939	69,215	0	69.55	2.24	2.24	.00	475498		
138,077	1,005,307	0						7,936,595		

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	348537	0	1876340	600000	1,276,340	1,195,407	284572
2	297147	0	1541430	600000	941,430	773,450	206885
3	258400	0	1314029	600000	714,029	514,579	156073
4	229139	0	1150230	600000	550,230	347,839	120902
5	204407	0	1019978	600000	419,978	232,890	94877
6	183149	0	905170	600000	305,170	148,444	74511
7	164835	0	793002	600000	193,002	82,354	57768
8	148352	0	694884	600000	94,884	35,514	44795
9	133516	0	609014	600000	9,014	2,960	34744
1967482	0	9904077	5400000	4,504,077	3,333,437	1075127	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
600,000			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.6 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 519.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,743,730
LAST YR RI VAL: 1,664,110
LAST YR 8/8 VAL: 8,407,840

LAST YR OIL PROD: 34,813
LAST YR GAS PROD: 208,583

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361535 - MAGELLAN 363BP

FULL WI DECIMAL = .861163

#WELLS: 1

RRC#, WELL#.....: 21486 - `

RRC DIST.: 07C

FULL RI DECIMAL = .138837

DEPTH: 8616

OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 12,973 274,292 0 63.73 2.32 2.32 .00 711983

2 10,489 233,493 0 64.86 2.30 2.30 .00 585863

3 8,805 203,278 0 66.00 2.28 2.28 .00 500448

4 7,589 179,990 0 67.16 2.27 2.27 .00 438915

5 6,602 161,495 0 68.35 2.25 2.25 .00 388597

6 5,744 145,346 0 69.55 2.24 2.24 .00 344030

7 4,997 130,811 0 69.55 2.24 2.24 .00 299290

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,532,420

01 REAGAN COUNTY 1.000000 2,532,420

02 FM&LR 1.000000 2,532,420

30 REAGAN COUNTY ISD 1.000000 2,532,420

50 REAGAN COUNTY HOSP D 1.000000 2,532,420

60 SANTA RITA UWD 1.000000 2,532,420

61 REAGAN CO WSD 1.000000 2,532,420

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 548007 0 1259990 495500 764,490 716,014 191094

2 462474 0 1048337 495500 552,837 454,194 140703

3 399127 0 899575 495500 404,075 291,205 106846

4 351852 0 790767 495500 295,267 186,659 83119

5 312915 0 701512 495500 206,012 114,240 65253

6 280373 0 624403 495500 128,903 62,702 51400

7 252335 0 551625 495500 56,125 23,949 40185

2607083 0 5876209 3468500 2,407,709 1,848,963 678600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 20.88 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,028,637 RI OIL VAL: 377,527

WI PAYOUT: 3.4 GAS VAL: 820,324 GAS VAL: 301,072

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,532,420 WI TOTAL: 1,853,820 RI TOTAL: 678,600

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 40.1 D B: 1.000 De/Dt: 21.0 / 13.0

GAS: 821.0 D B: 1.000 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,563,760

LAST YR RI VAL: 1,182,710

LAST YR 8/8 VAL: 5,746,470

LAST YR OIL PROD: 17,033

LAST YR GAS PROD: 300,409

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361536 - MAGELLAN 1061BP FULL WI DECIMAL = .843896 #WELLS: 1
RRC#, WELL#.....: 21485 - RRC DIST.: 07C FULL RI DECIMAL = .156104 DEPTH: 8622
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	18,055	270,865	0	63.73	2.32	2.32	.00
				2	14,599	235,316	0	64.86	2.30	2.30	.00
				3	12,256	208,023	0	66.00	2.28	2.28	.00
				4	10,564	186,409	0	67.16	2.27	2.27	.00
				5	9,191	167,768	0	68.35	2.25	2.25	.00
				6	7,996	150,991	0	69.55	2.24	2.24	.00
				7	6,957	135,892	0	69.55	2.24	2.24	.00
				8	6,053	122,303	0	69.55	2.24	2.24	.00
00				9	5,266	110,073	0	69.55	2.24	2.24	.00
01				10	4,581	99,066	0	69.55	2.24	2.24	.00
02				=====				=====			
30				95,518				0			
50				1,686,706				5,392,447			
60											
61											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
				1	530310	0	1501335	437500	1,063,835	996,377	261254
				2	456739	0	1255817	437500	818,317	672,305	193390
				3	400253	0	1082877	437500	645,377	465,104	147573
				4	357093	0	955819	437500	518,319	327,666	115273
				5	318552	0	848692	437500	411,192	228,018	90578
				6	285422	0	754731	437500	317,231	154,310	71284
				7	256880	0	665207	437500	227,707	97,163	55600
				8	231193	0	586461	437500	148,961	55,755	43378
				9	208074	0	517151	437500	79,651	26,152	33851
				10	187267	0	456140	437500	18,640	5,369	26423
=====				=====	=====	=====	=====	=====	=====	=====	=====
					3231783	0	8624230	4375000	4,249,230	3,028,219	1038604

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85 \$/BBLRESV: 23.49 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85 \$/BBLPROD: 0 WI OIL VAL: 1,893,445 RI OIL VAL: 649,405
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,134,771 GAS VAL: 389,198
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,071,010 WI TOTAL: 3,032,410 RI TOTAL: 1,038,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
437,500			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.8 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 801.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,187,070
LAST YR RI VAL: 1,631,980
LAST YR 8/8 VAL: 7,819,050

LAST YR OIL PROD: 21,704
LAST YR GAS PROD: 345,834

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361538 - EAST TURNER NORTH DR 07WC FULL WI DECIMAL = .767245 #WELLS: 1
RRC#, WELL#.....: 21545 - RRC DIST.: 07C FULL RI DECIMAL = .232755 DEPTH: 8889
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	9,643	221,076	0	63.73	1.30	1.30	.00	471509
ALT JOB#:	UNIT.....:	2	7,247	173,288	0	64.86	1.29	1.29	.00	360636
ALT LSE#:	EOR.....:	3	5,805	142,530	0	66.00	1.28	1.28	.00	293955
ALT RRC#:	GRAPH.....:	4	4,843	121,063	0	67.16	1.26	1.26	.00	249551
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			27,538	657,957	0					1,375,651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,091,490	1	220505	0	692014	336000	356,014	333,439	197489
01	REAGAN COUNTY	1.000000	1,091,490	2	171511	0	532147	336000	196,147	161,149	134394
02	FM&LR	1.000000	1,091,490	3	139975	0	433930	336000	97,930	70,575	96980
30	REAGAN COUNTY ISD	1.000000	1,091,490	4	117035	0	366586	336000	30,586	19,336	72505
50	REAGAN COUNTY HOSP D	1.000000	1,091,490	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,091,490		649026	0	2024677	1344000	680,677	584,499	501368
61	REAGAN CO WSD	1.000000	1,091,490								

\$/BBLRESV:	18.80	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	397,133
WI PAYOUT:	2.4	GAS VAL:	187,365
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	1,091,490	WI TOTAL:	590,120
		RI TOTAL:	501,370

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
336,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.3 D	B: 1.000	De/Dt: 28.0 / 13.0
GAS:	697.0 D	B: 1.000	De/Dt: 24.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,700
LAST YR RI VAL: 448,900
LAST YR 8/8 VAL: 1,086,600

LAST YR OIL PROD: 12,074
LAST YR GAS PROD: 175,020

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 361539 - WHITE OAK WEST 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21592 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7762
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,083,980	1	32,424	281,319	0	62.27	1.70	1.70	.00	1514282
01	REAGAN COUNTY	1.000000	7,083,980	2	26,219	244,748	0	63.37	1.68	1.68	.00	1246124
02	FM&LR	1.000000	7,083,980	3	22,014	212,931	0	64.49	1.67	1.67	.00	1064762
30	REAGAN COUNTY ISD	1.000000	7,083,980	4	18,969	185,250	0	65.63	1.65	1.65	.00	933702
50	REAGAN COUNTY HOSP D	1.000000	7,083,980	5	16,503	161,168	0	66.79	1.65	1.65	.00	826677
60	SANTA RITA UWD	1.000000	7,083,980	6	14,358	140,216	0	67.96	1.64	1.64	.00	731827
61	REAGAN CO WSD	1.000000	7,083,980	7	12,491	121,988	0	67.96	1.64	1.64	.00	636666
				8	10,867	106,130	0	67.96	1.64	1.64	.00	553891
				9	9,454	92,333	0	67.96	1.64	1.64	.00	481870
				10	8,225	80,330	0	67.96	1.64	1.64	.00	419228
				11	7,156	69,887	0	67.96	1.64	1.64	.00	364741
				12	6,226	60,802	0	67.96	1.64	1.64	.00	317339
				13	5,417	52,898	0	67.96	1.64	1.64	.00	276104
					=====	=====	=====					=====
					190,323	1,810,000	0					9,367,213

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	358682	0	1872964	300000	1,572,964	1,460,466	582181
2	308382	0	1554506	300000	1,254,506	1,004,119	420168
3	266696	0	1331458	300000	1,031,458	711,716	312942
4	229247	0	1162949	300000	862,949	513,316	237684
5	199445	0	1026122	300000	726,122	372,348	182363
6	172466	0	904293	300000	604,293	267,133	139749
7	150045	0	786711	300000	486,711	185,481	105721
8	130540	0	684431	300000	384,431	126,293	79978
9	113570	0	595440	300000	295,440	83,671	60504
10	98806	0	518034	300000	218,034	53,233	45773
11	85961	0	450702	300000	150,702	31,718	34629
12	74786	0	392125	300000	92,125	16,716	26200
13	65065	0	341169	300000	41,169	6,440	19821
	=====	=====	=====	=====	=====	=====	=====
	2253691	0	11620904	3900000	7,720,904	4,832,650	2247713

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.29	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,895,430	RI OIL VAL: 1,811,803	
300,000				WI PAYOUT: 4.2	GAS VAL: 937,215	GAS VAL: 435,908	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
	100.0	99			=====	=====	
				8/8 VALUE: 7,083,980	WI TOTAL: 4,836,270	RI TOTAL: 2,247,710	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.2 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 827.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,432,060
LAST YR RI VAL: 2,448,150
LAST YR 8/8 VAL: 7,880,210

LAST YR OIL PROD: 36,038
LAST YR GAS PROD: 293,506

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361541 - BALL AL05 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21613 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7333
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,525,910	1	30,920	192,463	0	63.73	.93	.93	.00	1477899
01	REAGAN COUNTY	1.000000	5,525,910	2	24,235	158,881	0	64.86	.92	.92	.00	1178912
02	FM&LR	1.000000	5,525,910	3	19,934	135,296	0	66.00	.92	.92	.00	986733
30	REAGAN COUNTY ISD	1.000000	5,525,910	4	16,930	117,708	0	67.16	.91	.91	.00	852764
50	REAGAN COUNTY HOSP D	1.000000	5,525,910	5	14,714	102,406	0	68.35	.90	.90	.00	754276
60	SANTA RITA UWD	1.000000	5,525,910	6	12,801	89,093	0	69.55	.89	.89	.00	667732
61	REAGAN CO WSD	1.000000	5,525,910	7	11,137	77,511	0	69.55	.89	.89	.00	580934
				8	9,689	67,435	0	69.55	.89	.89	.00	505402
				9	8,429	58,668	0	69.55	.89	.89	.00	439678
				10	7,333	51,041	0	69.55	.89	.89	.00	382508
				11	6,380	44,406	0	69.55	.89	.89	.00	332797
				12	5,551	38,633	0	69.55	.89	.89	.00	289554
					=====	=====	=====					=====
					168,053	1,133,541	0					8,449,189

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	134243	0	1612142	300000	1,312,142	1,218,298	501108
				2	109628	0	1288540	300000	988,540	791,237	348280
				3	93354	0	1080087	300000	780,087	538,268	253860
				4	80336	0	933100	300000	633,100	376,593	190707
				5	69124	0	823400	300000	523,400	268,394	146335
				6	59470	0	727202	300000	427,202	188,849	112381
				7	51739	0	632673	300000	332,673	126,778	85021
				8	45013	0	550415	300000	250,415	82,266	64318
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	39161	0	478839	300000	178,839	50,649	48656
YRS FLAT:	FMVF:	8/8 RES:		10	34070	0	416578	300000	116,578	28,462	36809
				11	29641	0	362438	300000	62,438	13,141	27847
				12	25788	0	315342	300000	15,342	2,784	21069
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .74				771567	0	9220756	3600000	5,620,756	3,685,719	1836391
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 26.80		EQUIP VAL:		3,804		
					\$/BBLPROD: 0		WI OIL VAL:		3,377,305	RI OIL VAL:	1,682,725
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL:		308,410	GAS VAL:	153,664
-----	-----	-----	-----		RI PAYOUT: 4.7		PRD VAL:		0	PRD VAL:	0
300,000								=====			=====
-----	-----	-----	-----		8/8 VALUE:	5,525,910	WI TOTAL:		3,689,520	RI TOTAL:	1,836,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.5 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 587.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,516,920
LAST YR RI VAL: 3,205,530
LAST YR 8/8 VAL: 10,722,450

LAST YR OIL PROD: 37,781
LAST YR GAS PROD: 261,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361542 - BALL AL06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21614 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7310
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,534	100,132	0	69.55	.89	.89	.00	758130
---	-----	-----	-----	8	12,645	87,115	0	69.55	.89	.89	.00	659595
00	REAGAN COUNTY APPRAI	1.000000	7,610,400	9	11,001	75,790	0	69.55	.89	.89	.00	573840
01	REAGAN COUNTY	1.000000	7,610,400	10	9,571	65,937	0	69.55	.89	.89	.00	499247
02	FM&LR	1.000000	7,610,400	11	8,327	57,365	0	69.55	.89	.89	.00	434357
30	REAGAN COUNTY ISD	1.000000	7,610,400	12	7,244	49,908	0	69.55	.89	.89	.00	377865
50	REAGAN COUNTY HOSP D	1.000000	7,610,400	13	6,302	43,420	0	69.55	.89	.89	.00	328728
60	SANTA RITA UWD	1.000000	7,610,400	14	5,483	37,775	0	69.55	.89	.89	.00	286007
61	REAGAN CO WSD	1.000000	7,610,400		=====	=====	=====					=====
					228,277	1,554,157	0					11,505,137

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	-----	-----	-----	-----	-----	-----
				1	177238	0	2021074	300000	1,721,074	1,597,983	628217
				2	143260	0	1645126	300000	1,345,126	1,076,652	444660
				3	121123	0	1395303	300000	1,095,303	755,770	327947
				4	103781	0	1215497	300000	915,497	544,575	248424
*** PARAMETERS ***				5	89297	0	1073640	300000	773,640	396,715	190807
				6	76825	0	948252	300000	648,252	286,566	146542
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	66838	0	824968	300000	524,968	200,060	110862
YRS FLAT:	FMVF:	8/8 RES:		8	58149	0	717744	300000	417,744	137,237	83871
				9	50590	0	624430	300000	324,430	91,882	63451
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: .74			10	44013	0	543260	300000	243,260	59,392	48003
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74			11	38291	0	472648	300000	172,648	36,338	36315
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	33314	0	411179	300000	111,179	20,173	27472
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	28983	0	357711	300000	57,711	9,026	20782
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	25215	0	311222	300000	11,222	1,513	15723

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1056917	0	12562054	4200000	8,362,054	5,213,882	2393076
-----	-----	-----	-----							
300,000				\$/BBLRESV: 27.89		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 4,775,207		RI OIL VAL: 2,191,732		
	100.0 99			WI PAYOUT: 4.2		GAS VAL: 438,670		GAS VAL: 201,341		
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,610,400		WI TOTAL: 5,217,330		RI TOTAL: 2,393,070		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 780.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420,650
LAST YR RI VAL: 3,878,100
LAST YR 8/8 VAL: 13,298,750

LAST YR OIL PROD: 49,073
LAST YR GAS PROD: 260,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361543 - HICKMAN AL06 2076SH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21632 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7046
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,269	99,756	0	69.55	1.14	1.14	.00	535657
---	-----	-----	-----	8	8,934	89,780	0	69.55	1.14	1.14	.00	466020
00	REAGAN COUNTY APPRAI	1.000000	5,566,350	9	7,773	80,802	0	69.55	1.14	1.14	.00	405459
01	REAGAN COUNTY	1.000000	5,566,350	10	6,763	72,722	0	69.55	1.14	1.14	.00	352775
02	FM&LR	1.000000	5,566,350	11	5,884	65,450	0	69.55	1.14	1.14	.00	306924
30	REAGAN COUNTY ISD	1.000000	5,566,350	12	5,119	58,905	0	69.55	1.14	1.14	.00	267020
50	REAGAN COUNTY HOSP D	1.000000	5,566,350	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	5,566,350		159,999	1,362,528	0					8,034,366
61	REAGAN CO WSD	1.000000	5,566,350									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	175970	0	1680301	300000	1,380,301	1,281,582	522295
				2	151578	0	1302032	300000	1,002,032	802,036	351926
				3	132852	0	1070976	300000	770,976	531,981	251719
				4	119050	0	915500	300000	615,500	366,124	187109
				5	106221	0	801699	300000	501,699	257,267	142478
				6	94768	0	710442	300000	410,442	181,440	109791
*** PARAMETERS ***				7	85291	0	620948	300000	320,948	122,310	83445
				8	76762	0	542782	300000	242,782	79,758	63426
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	69086	0	474545	300000	174,545	49,433	48220
YRS FLAT:	FMVF:	8/8 RES:		10	62177	0	414952	300000	114,952	28,066	36665
				11	55960	0	362884	300000	62,884	13,235	27882
				12	50364	0	317384	300000	17,384	3,154	21206
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .94					1180079	0	9214445	3600000	5,614,445	3,716,386	1846162
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				\$/BBLRESV: 27.00		EQUIP VAL: 3,804					
				\$/BBLPROD: 0		WI OIL VAL: 3,240,432		RI OIL VAL: 1,609,726			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.9		GAS VAL: 475,950		GAS VAL: 236,434			
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0			
300,000						=====		=====			
				8/8 VALUE: 5,566,350		WI TOTAL: 3,720,190		RI TOTAL: 1,846,160			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.1 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 588.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,793,360
LAST YR RI VAL: 3,299,450
LAST YR 8/8 VAL: 11,092,810

LAST YR OIL PROD: 43,322
LAST YR GAS PROD: 222,682

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361544 - TUCKER RE 1 194 ALLOC 06 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20618 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 936
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,318,060
01 REAGAN COUNTY 1.000000 1,318,060
02 FM&LR 1.000000 1,318,060
30 REAGAN COUNTY ISD 1.000000 1,318,060
50 REAGAN COUNTY HOSP D 1.000000 1,318,060
60 SANTA RITA UWD 1.000000 1,318,060
61 REAGAN CO WSD 1.000000 1,318,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,374 124,866 0 63.73 1.87 1.87 .00 495851
2 8,213 98,900 0 64.86 1.86 1.86 .00 399521
3 6,802 81,898 0 66.00 1.84 1.84 .00 336699
4 5,804 69,890 0 67.16 1.83 1.83 .00 292347
5 5,049 60,804 0 68.35 1.81 1.81 .00 258824
6 4,393 52,899 0 69.55 1.80 1.80 .00 229150
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 175125 0 670976 300000 370,976 341,509 206773
2 137966 0 537487 300000 237,487 185,276 141569
3 113019 0 449718 300000 149,718 98,985 101241
4 95924 0 388271 300000 88,271 49,458 74707
5 82541 0 341365 300000 41,365 19,641 56139
6 71414 0 300564 300000 564 227 42246
=====

675989 0 2688381 1800000 888,381 695,096 622675
\$/BBLRESV: 17.07 EQUIP VAL: 291
\$/BBLPROD: 0 WI OIL VAL: 520,315 RI OIL VAL: 466,104
WI PAYOUT: 2.6 GAS VAL: 174,780 GAS VAL: 156,570
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 1,318,060 WI TOTAL: 695,390 RI TOTAL: 622,670
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.5 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 391.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,221,460
LAST YR RI VAL: 1,234,500
LAST YR 8/8 VAL: 3,455,960

LAST YR OIL PROD: 14,374
LAST YR GAS PROD: 188,985

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 361545 - TURNER A 1H FULL WI DECIMAL = .753636 #WELLS: 1
RRC#, WELL#.....: 21653 - RRC DIST.: 07C FULL RI DECIMAL = .246364 DEPTH: 8531
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,946	103,184	0	69.55	3.31	3.31	.00	678570
---	-----	-----	-----	8	11,263	89,770	0	69.55	3.31	3.31	.00 <td>590354</td>	590354
00	REAGAN COUNTY APPRAI	1.000000	8,873,140	9	9,799	78,100	0	69.55	3.31	3.31	.00 <td>513618</td>	513618
01	REAGAN COUNTY	1.000000	8,873,140	10	8,525	67,947	0	69.55	3.31	3.31	.00 <td>446841</td>	446841
02	FM&LR	1.000000	8,873,140	11	7,417	59,114	0	69.55	3.31	3.31	.00 <td>388765</td>	388765
30	REAGAN COUNTY ISD	1.000000	8,873,140	12	6,453	51,429	0	69.55	3.31	3.31	.00 <td>338236</td>	338236
50	REAGAN COUNTY HOSP D	1.000000	8,873,140	13	5,614	44,743	0	69.55	3.31	3.31	.00 <td>294260</td>	294260
60	SANTA RITA UWD	1.000000	8,873,140	=====	=====	=====						=====
61	REAGAN CO WSD	1.000000	8,873,140		202,528	1,541,821	0					10,239,419

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	641306	0	2411231	370000	2,041,231	1,903,448	738251
				2	535662	0	1932774	370000	1,562,774	1,267,206	519088
				3	460145	0	1621673	370000	1,251,673	882,567	382046
				4	396783	0	1396059	370000	1,026,059	629,118	288505
				5	342120	0	1223113	370000	853,113	454,845	221721
*** PARAMETERS ***				6	295857	0	1075798	370000	705,798	327,222	171068
				7	257396	0	935966	370000	565,966	228,170	130557
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				8	223934	0	814288	370000	444,288	155,750	99633
YRS FLAT: FMVF: 8/8 RES:				9	194823	0	708441	370000	338,441	103,170	76038
				10	169496	0	616337	370000	246,337	65,299	58028
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.74				11	147462	0	536227	370000	166,227	38,316	44286
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74				12	128291	0	466527	370000	96,527	19,348	33797
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				13	111613	0	405873	370000	35,873	6,252	25793
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3904888	0	14144307	4810000	9,334,307	6,080,711	2788811	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.84	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,401,979	RI OIL VAL: 2,018,890	
370,000				WI PAYOUT: 4.2	GAS VAL: 1,678,726	GAS VAL: 769,918	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
100.0 99	100.0 99				=====	=====	
				8/8 VALUE: 8,873,140	WI TOTAL: 6,084,330	RI TOTAL: 2,788,810	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 745.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,995,270
LAST YR RI VAL: 4,373,670
LAST YR 8/8 VAL: 14,368,940

LAST YR OIL PROD: 61,849
LAST YR GAS PROD: 365,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361546 - TURNER B FULL WI DECIMAL = .741419 #WELLS: 1
RRC#, WELL#.....: 21654 - RRC DIST.: 07C FULL RI DECIMAL = .258581 DEPTH: 8776
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,306,220
01 REAGAN COUNTY 1.000000 2,306,220
02 FM&LR 1.000000 2,306,220
30 REAGAN COUNTY ISD 1.000000 2,306,220
50 REAGAN COUNTY HOSP D 1.000000 2,306,220
60 SANTA RITA UWD 1.000000 2,306,220
61 REAGAN CO WSD 1.000000 2,306,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 16,385 240,876 0 63.73 1.54 1.54 .00 774202
2 12,574 200,899 0 64.86 1.53 1.53 .00 604664
3 10,205 172,321 0 66.00 1.52 1.52 .00 499368
4 8,591 149,919 0 67.16 1.51 1.51 .00 427778
5 7,417 130,430 0 68.35 1.50 1.50 .00 375864
6 6,453 113,474 0 69.55 1.49 1.49 .00 332753
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 275029 0 1049231 406976 642,255 591,241 338306
2 227894 0 832558 406976 425,582 332,018 229440
3 194198 0 693566 406976 286,590 189,476 163364
4 167841 0 595619 406976 188,643 105,695 119908
5 145055 0 520919 406976 113,943 54,102 89633
6 125356 0 458109 406976 51,133 20,575 67371
=====

1135373 0 4150002 2441856 1,708,146 1,293,107 1008022
\$/BBLRESV: 20.56 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 939,334 RI OIL VAL: 732,243
WI PAYOUT: 2.8 GAS VAL: 353,772 GAS VAL: 275,778
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 2,306,220 WI TOTAL: 1,298,200 RI TOTAL: 1,008,020
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

406,976

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.4 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 730.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,744,400
LAST YR RI VAL: 2,392,490
LAST YR 8/8 VAL: 7,136,890

LAST YR OIL PROD: 29,264
LAST YR GAS PROD: 295,012

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361547 - TURNER C FULL WI DECIMAL = .741345 #WELLS: 1
RRC#, WELL#.....: 21655 - RRC DIST.: 07C FULL RI DECIMAL = .258655 DEPTH: 8417
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,222,190

01 REAGAN COUNTY 1.000000 2,222,190

02 FM&LR 1.000000 2,222,190

30 REAGAN COUNTY ISD 1.000000 2,222,190

50 REAGAN COUNTY HOSP D 1.000000 2,222,190

60 SANTA RITA UWD 1.000000 2,222,190

61 REAGAN CO WSD 1.000000 2,222,190

00 REAGAN COUNTY APPRAI 1.000000 2,222,190

01 REAGAN COUNTY 1.000000 2,222,190

02 FM&LR 1.000000 2,222,190

30 REAGAN COUNTY ISD 1.000000 2,222,190

50 REAGAN COUNTY HOSP D 1.000000 2,222,190

60 SANTA RITA UWD 1.000000 2,222,190

61 REAGAN CO WSD 1.000000 2,222,190

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

329,117

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 50.8 D B: 1.000 De/Dt: 28.0 / 13.0

GAS: 643.0 D B: 1.000 De/Dt: 24.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,951,270

LAST YR RI VAL: 2,646,770

LAST YR 8/8 VAL: 8,598,040

LAST YR OIL PROD: 29,647

LAST YR GAS PROD: 272,919

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361548 - TURNER D FULL WI DECIMAL = .753145 #WELLS: 1
RRC#, WELL#.....: 21656 - RRC DIST.: 07C FULL RI DECIMAL = .246855 DEPTH: 8530
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,910,120	1	26,174	303,623	63.73	1.59	1.59	.00	1256298
01	REAGAN COUNTY	1.000000	4,910,120	2	19,880	248,080	64.86	1.58	1.58	.00	971118
02	FM&LR	1.000000	4,910,120	3	16,031	209,749	66.00	1.57	1.57	.00	796862
30	REAGAN COUNTY ISD	1.000000	4,910,120	4	13,434	181,694	67.16	1.56	1.56	.00	679508
50	REAGAN COUNTY HOSP D	1.000000	4,910,120	5	11,560	158,074	68.35	1.55	1.55	.00	595079
60	SANTA RITA UWD	1.000000	4,910,120	6	10,057	137,524	69.55	1.53	1.53	.00	526798
61	REAGAN CO WSD	1.000000	4,910,120	7	8,750	119,646	69.55	1.53	1.53	.00	458336
				8	7,613	104,092	69.55	1.53	1.53	.00	398778
				9	6,623	90,560	69.55	1.53	1.53	.00	346921
				10	5,762	78,787	69.55	1.53	1.53	.00	301821
				11	5,013	68,545	69.55	1.53	1.53	.00	262587
				=====	=====	=====					=====
					130,897	1,700,374					6,594,106

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	363589	0	1619887	329687	1,290,200	1,187,719	490857
2	295208	0	1266326	329687	936,639	730,719	327966
3	248015	0	1044877	329687	715,190	472,841	231294
4	213473	0	892981	329687	563,294	315,608	168948
5	184532	0	779611	329687	449,924	213,633	126068
6	158471	0	685269	329687	355,582	143,083	94710
7	137870	0	596206	329687	266,519	90,886	70430
8	119946	0	518724	329687	189,037	54,629	52373
9	104353	0	451274	329687	121,587	29,778	38942
10	90787	0	392608	329687	62,921	13,059	28957
11	78985	0	341572	329687	11,885	2,090	21532
	=====	=====	=====	=====	=====	=====	=====
	1995229	0	8589335	3626557	4,962,778	3,254,045	1652077

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

329,687

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.3 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 932.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,552,430
LAST YR RI VAL: 2,972,810
LAST YR 8/8 VAL: 9,525,240

LAST YR OIL PROD: 40,919
LAST YR GAS PROD: 394,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2025 MNRLJHAR

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LEASE#, NAME.....: 361549 - TURNER E          FULL WI DECIMAL = .752795          #WELLS:      1
RRC#, WELL#.....: 21657 -          RRC DIST.: 07C    FULL RI DECIMAL = .247205          DEPTH: 8789
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	18,810	329,347	0	64.86	1.51	1.51	.00	918422
ALT JOB#:	UNIT.....:	3	15,070	272,722	0	66.00	1.50	1.50	.00	748745
ALT LSE#:	EOR.....:	4	12,575	232,742	0	67.16	1.49	1.49	.00	635763
ALT RRC#:	GRAPH.....:	5	10,789	202,486	0	68.35	1.47	1.47	.00	555132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,166	153,262	0	69.55	1.46	1.46	.00	427546
---	-----	-----	-----	8	7,104	133,338	0	69.55	1.46	1.46	.00	371943
00	REAGAN COUNTY APPRAI	1.000000	4,995,860	9	6,180	116,004	0	69.55	1.46	1.46	.00	323566
01	REAGAN COUNTY	1.000000	4,995,860	10	5,377	100,923	0	69.55	1.46	1.46	.00	281523
02	FM&LR	1.000000	4,995,860	11	4,678	87,803	0	69.55	1.46	1.46	.00	244926
30	REAGAN COUNTY ISD	1.000000	4,995,860	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	4,995,860		123,164	2,220,598	0					6,199,770
60	SANTA RITA UWD	1.000000	4,995,860									
61	REAGAN CO WSD	1.000000	4,995,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN CO WSD	1.000000	4,995,860		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	475788	0	1676570	335000	1,341,570	1,235,009	508990
				2	374375	0	1292797	335000	957,797	747,225	335453
				3	307956	0	1056701	335000	721,701	477,146	234351
				4	261058	0	896821	335000	561,821	314,782	169995
				5	224073	0	779205	335000	444,205	210,918	126240
				6	193617	0	685039	335000	350,039	140,852	94857
				7	168447	0	595993	335000	260,993	89,002	70537
	*** PARAMETERS ***			8	146549	0	518492	335000	183,492	53,027	52448
				9	127498	0	451064	335000	116,064	28,425	38997
MO SHIFT:	6	DISC: 18.0	YRS MAX: 28	10	110923	0	392446	335000	57,446	11,923	29000
YRS FLAT:		FMVF:	8/8 RES:	11	96503	0	341429	335000	6,429	1,131	21564

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.2	D	B: 1.000	De/Dt: 28.0 / 13.0
GAS:	1,302.0	D	B: 1.000	De/Dt: 23.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	4,500,990
LAST YR	RI VAL:	2,217,330
LAST YR	8/8 VAL:	6,718,320

LAST YR OIL PROD: 25,847
LAST YR GAS PROD: 288,965

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361550 - TURNER F FULL WI DECIMAL = .752780 #WELLS: 1
RRC#, WELL#.....: 21658 - RRC DIST.: 07C FULL RI DECIMAL = .247220 DEPTH: 8339
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,161	65,807	0	69.55	1.51	1.51	.00	584344
---	-----	-----	-----	8	9,710	57,252	0	69.55	1.51	1.51	.00	508375
00	REAGAN COUNTY APPRAI	1.000000	5,873,900	9	8,448	49,809	0	69.55	1.51	1.51	.00	442302
01	REAGAN COUNTY	1.000000	5,873,900	10	7,350	43,334	0	69.55	1.51	1.51	.00	384815
02	FM&LR	1.000000	5,873,900	11	6,395	37,701	0	69.55	1.51	1.51	.00	334816
30	REAGAN COUNTY ISD	1.000000	5,873,900	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	5,873,900		174,093	992,377	0					8,752,587
60	SANTA RITA UWD	1.000000	5,873,900									
61	REAGAN CO WSD	1.000000	5,873,900		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	5,873,900	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					1	238296	0	2046030	404000*	1,642,030	1,511,604	621204
					2	177934	0	1502321	360000	1,142,321	891,181	389851
					3	141675	0	1195263	360000	835,263	552,226	265102
					4	116700	0	997145	360000	637,145	356,986	189026
					5	99482	0	859590	360000	499,590	237,216	139275
					6	85980	0	757653	360000	397,653	160,011	104921
					7	74803	0	659147	360000	299,147	102,012	78018
		*** PARAMETERS ***			8	65078	0	573453	360000	213,453	61,686	58012
					9	56618	0	498920	360000	138,920	34,023	43138
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28			10	49258	0	434073	360000	74,073	15,373	32079
YRS FLAT:	FMVF:	8/8 RES:			11	42855	0	377671	360000	17,671	3,109	23855

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.25										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
360,000											
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.0 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 654.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,817,070
LAST YR RI VAL: 2,928,930
LAST YR 8/8 VAL: 9,746,000

LAST YR OIL PROD: 50,242
LAST YR GAS PROD: 262,393
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361551 - TURNER G FULL WI DECIMAL = .752776 #WELLS: 1
RRC#, WELL#.....: 21659 - RRC DIST.: 07C FULL RI DECIMAL = .247224 DEPTH: 8526
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,798	119,343	0	69.55	1.65	1.65	.00	565335
---	-----	-----	-----	8	9,394	103,828	0	69.55	1.65	1.65	.00	491828
00	REAGAN COUNTY APPRAI	1.000000	5,735,740	9	8,173	90,330	0	69.55	1.65	1.65	.00	427902
01	REAGAN COUNTY	1.000000	5,735,740	10	7,111	78,587	0	69.55	1.65	1.65	.00	372300
02	FM&LR	1.000000	5,735,740		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	5,735,740		155,319	1,638,675	0					7,808,200
50	REAGAN COUNTY HOSP D	1.000000	5,735,740									
60	SANTA RITA UWD	1.000000	5,735,740		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	5,735,740	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.37 \$/BBLRESV: 25.49 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37 \$/BBLPROD: 0 WI OIL VAL: 2,979,927 RI OIL VAL: 1,547,900
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 792,210 GAS VAL: 411,507
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,735,740 WI TOTAL: 3,776,330 RI TOTAL: 1,959,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
421,655			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 957.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,723,940
LAST YR RI VAL: 3,693,740
LAST YR 8/8 VAL: 12,417,680

LAST YR OIL PROD: 43,061
LAST YR GAS PROD: 422,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361552 - TURNER H 8H FULL WI DECIMAL = .748267 #WELLS: 1
RRC#, WELL#.....: 21660 - RRC DIST.: 07C FULL RI DECIMAL = .251733 DEPTH: 8775
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	17,790	84,308	0	63.73	1.52	1.52	.00	848353
ALT JOB#:	UNIT.....:	2	13,510	66,776	0	64.86	1.51	1.51	.00	655675
ALT LSE#:	EOR.....:	3	10,894	55,295	0	66.00	1.50	1.50	.00	538007
ALT RRC#:	GRAPH.....:	4	9,129	47,188	0	67.16	1.49	1.49	.00	458765
		5	7,855	41,054	0	68.35	1.47	1.47	.00	401736

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	59,178	294,621	0				2,902,536
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,627,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,627,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,627,270							
30	REAGAN COUNTY ISD	1.000000	1,627,270	1	95889	0	944242	444808	499,434	459,764
50	REAGAN COUNTY HOSP D	1.000000	1,627,270	2	75449	0	731124	444808	286,316	223,370
60	SANTA RITA UWD	1.000000	1,627,270	3	62063	0	600070	444808	155,262	102,650
61	REAGAN CO WSD	1.000000	1,627,270	4	52611	0	511376	444808	66,568	37,298
				5	45157	0	446893	444808	2,085	990
				331169	0	3233705	2224040	1,009,665	824,072	797852

\$/BBLRESV:	16.70	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	739,677	RI OIL VAL:	716,142
WI PAYOUT:	2.3	GAS VAL:	84,394	GAS VAL:	81,709
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,627,270	WI TOTAL:	829,420	RI TOTAL:	797,850

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
444,808			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 57.3 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 264.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110,030
LAST YR RI VAL: 2,321,760
LAST YR 8/8 VAL: 7,431,790

LAST YR OIL PROD: 28,513
LAST YR GAS PROD: 259,274

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361553 - TURNER I FULL WI DECIMAL = .752778 #WELLS: 1
RRC#, WELL#.....: 21661 - RRC DIST.: 07C FULL RI DECIMAL = .247222 DEPTH: 9000
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,589,840

01 REAGAN COUNTY 1.000000 2,589,840
02 FM&LR 1.000000 2,589,840
30 REAGAN COUNTY ISD 1.000000 2,589,840
50 REAGAN COUNTY HOSP D 1.000000 2,589,840
60 SANTA RITA UWD 1.000000 2,589,840
61 REAGAN CO WSD 1.000000 2,589,840

1 23,773 101,091 0 63.73 1.65 1.65 .00 1140499
2 17,676 72,776 0 64.86 1.63 1.63 .00 863034
3 14,074 56,899 0 66.00 1.62 1.62 .00 699243
4 11,694 46,725 0 67.16 1.61 1.61 .00 591209
5 10,006 39,641 0 68.35 1.59 1.59 .00 514832
6 8,705 34,423 0 69.55 1.58 1.58 .00 455756

85,928 351,555 0 4,264,573
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 125563 0 1266062 459663 806,399 742,346 384400
2 89298 0 952332 459663 492,669 384,356 247132
3 69388 0 768631 459663 308,968 204,271 170480
4 56629 0 647838 459663 188,175 105,432 122811
5 47447 0 562279 459663 102,616 48,724 91104
6 40942 0 496698 459663 37,035 14,903 68784

429267 0 4693840 2757978 1,935,862 1,500,032 1084711
\$/BBLRESV: 21.07 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,362,848 RI OIL VAL: 985,510
WI PAYOUT: 2.7 GAS VAL: 137,182 GAS VAL: 99,200
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***
MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 2,589,840 WI TOTAL: 1,505,130 RI TOTAL: 1,084,710
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

459,663

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 77.7 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 338.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,026,440
LAST YR RI VAL: 2,949,170
LAST YR 8/8 VAL: 9,975,610

LAST YR OIL PROD: 49,287
LAST YR GAS PROD: 304,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361554 - TURNER J FULL WI DECIMAL = .752820 #WELLS: 1
RRC#, WELL#.....: 21662 - RRC DIST.: 07C FULL RI DECIMAL = .247180 DEPTH: 8514
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,537,760
01 REAGAN COUNTY 1.000000 2,537,760
02 FM&LR 1.000000 2,537,760
30 REAGAN COUNTY ISD 1.000000 2,537,760
50 REAGAN COUNTY HOSP D 1.000000 2,537,760
60 SANTA RITA UWD 1.000000 2,537,760
61 REAGAN CO WSD 1.000000 2,537,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 20,325 163,829 0 63.73 1.65 1.65 .00 975137
2 15,600 129,761 0 64.86 1.65 1.65 .00 761715
3 12,662 107,452 0 66.00 1.64 1.64 .00 629126
4 10,655 91,698 0 67.16 1.62 1.62 .00 538710
5 9,200 79,777 0 68.35 1.61 1.61 .00 473388
6 8,004 69,406 0 69.55 1.59 1.59 .00 419078
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 203501 0 1178638 438113 740,525 681,705 357774
2 161183 0 922898 438113 484,785 378,205 239440
3 132663 0 761789 438113 323,676 213,995 168923
4 111832 0 650542 438113 212,429 119,021 123295
5 96693 0 570081 438113 131,968 62,661 92347
6 83078 0 502156 438113 64,043 25,771 69524
=====

8/8 VALUE: 2,537,760 WI TOTAL: 1,486,460 RI TOTAL: 1,051,300

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

438,113

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 513.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,740,110
LAST YR RI VAL: 2,870,110
LAST YR 8/8 VAL: 9,610,220

LAST YR OIL PROD: 30,490
LAST YR GAS PROD: 187,833

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361555 - TURNER K FULL WI DECIMAL = .748274 #WELLS: 1
RRC#, WELL#.....: 21663 - RRC DIST.: 07C FULL RI DECIMAL = .251726 DEPTH: 8764
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
436,853			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 71.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,021,980
LAST YR RI VAL: 2,722,860
LAST YR 8/8 VAL: 8,744,840

LAST YR OIL PROD: 23,216
LAST YR GAS PROD: 82,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361556 - TURNER L FULL WI DECIMAL = .752777 #WELLS: 1
RRC#, WELL#.....: 21664 - RRC DIST.: 07C FULL RI DECIMAL = .247223 DEPTH: 8331
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,465	21,822	0	69.55	1.93	1.93	.00	966747
---	-----	-----	-----	8	16,065	18,985	0	69.55	1.93	1.93	.00	841093
00	REAGAN COUNTY APPRAI	1.000000	8,587,260	9	13,977	16,517	0	69.55	1.93	1.93	.00	731775
01	REAGAN COUNTY	1.000000	8,587,260	10	12,160	14,370	0	69.55	1.93	1.93	.00	636645
02	FM&LR	1.000000	8,587,260	11	10,579	12,502	0	69.55	1.93	1.93	.00	553870
30	REAGAN COUNTY ISD	1.000000	8,587,260		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	8,587,260		280,747	318,391	0					14,127,580
60	SANTA RITA UWD	1.000000	8,587,260									
61	REAGAN CO WSD	1.000000	8,587,260		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	8,587,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	91200	0	2871753	530652	2,341,101	2,155,147	871920
						2	70772	0	2174793	530652	1,644,141	1,282,676	564366
						3	57914	0	1762796	530652	1,232,144	814,620	390984
						4	48691	0	1490310	530652	959,658	537,687	282519
						5	41887	0	1297066	530652	766,414	363,909	210159
						6	36442	0	1147638	530652	616,986	248,269	158928
						7	31704	0	998451	530652	467,799	159,524	118181
				*** PARAMETERS ***		8	27583	0	868676	530652	338,024	97,686	87880
						9	23997	0	755772	530652	225,120	55,134	65348
MO SHIFT:	6	DISC:	18.0	YRS MAX:	28	10	20878	0	657523	530652	126,871	26,332	48593
YRS FLAT:		FMVF:	8/8	RES:		11	18164	0	572034	530652	41,382	7,279	36132

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.59			469232	0	14596812	5837172	8,759,640	5,748,263	2835010
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
530,652				8/8 VALUE:	8,587,260	WI TOTAL:	5,752,250		RI TOTAL:	2,835,010
-----	-----	-----	-----							
	100.0 99	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.4 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 191.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,582,680
LAST YR RI VAL: 4,176,730
LAST YR 8/8 VAL: 14,759,410

LAST YR OIL PROD: 69,323
LAST YR GAS PROD: 153,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361557 - AMBER A 204-225 LB 1H FULL WI DECIMAL = .754988 #WELLS: 1
RRC#, WELL#.....: 21603 - RRC DIST.: 07C FULL RI DECIMAL = .245012 DEPTH: 7431
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	30,812	0	63.73	6.66	6.66	.00	1482531
				2	24,403	0	64.86	6.62	6.62	.00	1194979
				3	20,209	0	66.00	6.56	6.56	.00	1006998
				4	17,244	0	67.16	6.51	6.51	.00	874357
				5	15,040	0	68.35	6.47	6.47	.00	776116
				6	13,336	0	69.55	6.41	6.41	.00	700266
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,980	0	69.55	6.41	6.41	.00	629063
---	-----	-----	-----	8	10,782	0	69.55	6.41	6.41	.00	566157
00	REAGAN COUNTY APPRAI	1.000000	5,153,940	9	9,704	0	69.55	6.41	6.41	.00	509551
01	REAGAN COUNTY	1.000000	5,153,940	10	8,734	0	69.55	6.41	6.41	.00	458617
02	FM&LR	1.000000	5,153,940	11	7,861	0	69.55	6.41	6.41	.00	412777
30	REAGAN COUNTY ISD	1.000000	5,153,940	12	7,075	0	69.55	6.41	6.41	.00	371504
50	REAGAN COUNTY HOSP D	1.000000	5,153,940	13	6,368	0	69.55	6.41	6.41	.00	334380
60	SANTA RITA UWD	1.000000	5,153,940	14	5,731	0	69.55	6.41	6.41	.00	300931
61	REAGAN CO WSD	1.000000	5,153,940	=====	=====	=====					=====
				189,279	0	0					9,618,227

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	1482531	300000	1,182,531	1,097,956
				2	0	0	1194979	300000	894,979	716,350
				3	0	0	1006998	300000	706,998	487,836
				4	0	0	874357	300000	574,357	341,651

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	0	776116	300000	476,116	244,148
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	700266	300000	400,266	176,942
				7	0	0	629063	300000	329,063	125,403
				8	0	0	566157	300000	266,157	87,438
				9	0	0	509551	300000	209,551	59,347
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.31			10	0	0	458617	300000	158,617	38,726
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.31			11	0	0	412777	300000	112,777	23,736
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	0	0	371504	300000	71,504	12,974
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	334380	300000	34,380	5,377
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	300931	300000	931	126
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	9618227	4200000	5,418,227	3,418,010	1732475
-----	-----	-----	-----								
300,000					\$/BBLRESV: 23.92		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 3,418,010		RI OIL VAL: 1,732,475		
		100.0 99			WI PAYOUT: 4.1		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 5,153,940		WI TOTAL: 3,421,460		RI TOTAL: 1,732,480		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,244,380
LAST YR RI VAL: 1,949,770
LAST YR 8/8 VAL: 6,194,150

LAST YR OIL PROD: 28,352
LAST YR GAS PROD: 83

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361558 - AMBER B 204-225 UB 2H FULL WI DECIMAL = .754939 #WELLS: 1
RRC#, WELL#.....: 21633 - RRC DIST.: 07C FULL RI DECIMAL = .245061 DEPTH: 7375
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	28,693	63,978	0	63.73	4.58	4.58	.00	1380485
				2	22,254	51,202	0	64.86	4.54	4.54	.00	1089675
				3	18,181	42,688	0	66.00	4.52	4.52	.00	905886
				4	15,373	36,607	0	67.16	4.48	4.48	.00	779437
				5	13,315	32,044	0	68.35	4.45	4.45	.00	687055
				6	11,742	28,495	0	69.55	4.41	4.41	.00	616526
				7	10,503	25,646	0	69.55	4.41	4.41	.00	551471
				8	9,453	23,081	0	69.55	4.41	4.41	.00	496339
00	REAGAN COUNTY APPRAI	1.000000	5,474,480	9	8,508	20,773	0	69.55	4.41	4.41	.00	446721
01	REAGAN COUNTY	1.000000	5,474,480	10	7,657	18,696	0	69.55	4.41	4.41	.00	402039
02	FM&LR	1.000000	5,474,480	11	6,891	16,826	0	69.55	4.41	4.41	.00	361819
30	REAGAN COUNTY ISD	1.000000	5,474,480	12	6,202	15,143	0	69.55	4.41	4.41	.00	325642
50	REAGAN COUNTY HOSP D	1.000000	5,474,480	13	5,582	13,629	0	69.55	4.41	4.41	.00	293088
60	SANTA RITA UWD	1.000000	5,474,480	14	5,024	12,266	0	69.55	4.41	4.41	.00	263790
61	REAGAN CO WSD	1.000000	5,474,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
					169,378	401,074	0					8,599,973

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	221212	0	1601697	300000	1,301,697	1,208,600	484833
2	175491	0	1265166	300000	965,166	772,529	333013
3	145665	0	1051551	300000	751,551	518,578	240685
4	123810	0	903247	300000	603,247	358,835	179774

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	7	85383	0	636854	300000	336,854	128,372	83343
YRS FLAT:	FMVF:	8/8 RES:	8	76843	0	573182	300000	273,182	89,746	65225
			9	69159	0	515880	300000	215,880	61,139	51049
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.65	10	62244	0	464283	300000	164,283	40,110	39951	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.65	11	56018	0	417837	300000	117,837	24,801	31263	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	12	50415	0	376057	300000	76,057	13,799	24468	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	45375	0	338463	300000	38,463	6,016	19149	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	40837	0	304627	300000	4,627	624	14987	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1354971	0	9954944	4200000	5,754,944	3,658,690	1812341
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
300,000				\$/BBLRESV: 24.72		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 3,160,702		RI OIL VAL: 1,565,661		
				WI PAYOUT: 4.1		GAS VAL: 497,984		GAS VAL: 246,678		
				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 5,474,480		WI TOTAL: 3,662,140		RI TOTAL: 1,812,340		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 199.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,016,640
LAST YR RI VAL: 2,225,570
LAST YR 8/8 VAL: 7,242,210

LAST YR OIL PROD: 30,506
LAST YR GAS PROD: 13,361

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361559 - PAPAYA A 199-178 UB 1H FULL WI DECIMAL = .765646 #WELLS: 1
RRC#, WELL#.....: 21640 - RRC DIST.: 07C FULL RI DECIMAL = .234354 DEPTH: 7468
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	37,454	1,033	0	63.73	7.17	7.17	.00
				2	26,742	930	0	64.86	7.11	7.11	.00
				3	20,219	837	0	66.00	7.06	7.06	.00
				4	15,914	753	0	67.16	7.01	7.01	.00
				5	12,910	678	0	68.35	6.96	6.96	.00
				6	10,721	610	0	69.55	6.90	6.90	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,072	549	0	69.55	6.90	6.90	.00
---				8	7,793	494	0	69.55	6.90	6.90	.00
00 REAGAN COUNTY APPRAI 1.000000 5,101,260				9	6,781	445	0	69.55	6.90	6.90	.00
01 REAGAN COUNTY 1.000000 5,101,260				10	5,963	401	0	69.55	6.90	6.90	.00
02 FM&LR 1.000000 5,101,260				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 5,101,260					153,569	6,730	0				
50 REAGAN COUNTY HOSP D 1.000000 5,101,260											7,818,791
60 SANTA RITA UWD 1.000000 5,101,260											
61 REAGAN CO WSD 1.000000 5,101,260											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	5671	0	1833225	300000	1,533,225	1,423,569
				2	5063	0	1333065	300000	1,033,065	826,876
				3	4524	0	1026243	300000	726,243	501,115
				4	4041	0	822351	300000	522,351	310,715
				5	3613	0	679218	300000	379,218	194,460
				6	3223	0	574124	300000	274,124	121,179
				7	2900	0	485990	300000	185,990	70,879
				8	2610	0	417593	300000	117,593	38,632
*** PARAMETERS ***				9	2351	0	363444	300000	63,444	17,968
				10	2118	0	319652	300000	19,652	4,798
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					36114	0	7854905	3000000	4,854,905	3,510,191
										1586880

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.71	\$/BBLRESV: 29.72	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.71	\$/BBLPROD: 0	WI OIL VAL: 3,494,051
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.4	GAS VAL: 16,136
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 5,101,260	WI TOTAL: 3,514,380
			RI TOTAL: 1,586,880
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.7 D B: .600 De/Dt: 31.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,877,880
LAST YR RI VAL: 3,027,120
LAST YR 8/8 VAL: 10,905,000

LAST YR OIL PROD: 23,344
LAST YR GAS PROD: 5,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361560 - PAPAYA B 199-178 LB 2H FULL WI DECIMAL = .765733 #WELLS: 1
RRC#, WELL#.....: 21641 - RRC DIST.: 07C FULL RI DECIMAL = .234267 DEPTH: 7703
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	7,841	14,585	0	69.55	4.12	4.12	.00	417586
---	-----	-----	-----	8	6,822	13,127	0	69.55	4.12	4.12	.00	363317
00	REAGAN COUNTY APPRAI	1.000000	4,590,190	9	5,935	11,814	0	69.55	4.12	4.12	.00	316079
01	REAGAN COUNTY	1.000000	4,590,190	10	5,163	10,633	0	69.55	4.12	4.12	.00	274964
02	FM&LR	1.000000	4,590,190		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,590,190		130,767	187,047	0					6,654,445
50	REAGAN COUNTY HOSP D	1.000000	4,590,190									
60	SANTA RITA UWD	1.000000	4,590,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,590,190	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	105963	0	1791033	300000	1,491,033	1,384,394	510959
				2	87547	0	1178697	300000	878,697	703,317	292406
				3	74742	0	890937	300000	590,937	407,752	192192
				4	64815	0	721790	300000	421,790	250,898	135396
				5	57219	0	610325	300000	310,325	159,132	99552
				6	51124	0	531127	300000	231,127	102,172	75334
				7	46013	0	463599	300000	163,599	62,346	57180
				8	41413	0	404730	300000	104,730	34,406	43408
*** PARAMETERS ***				9	37271	0	353350	300000	53,350	15,109	32954
				10	33545	0	308509	300000	8,509	2,077	25020
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		599652	0	7254097	3000000	4,254,097	3,121,603	1464401

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.41 \$/BBLRESV: 28.60 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41 \$/BBLPROD: 0 WI OIL VAL: 2,863,559 RI OIL VAL: 1,343,348
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 258,041 GAS VAL: 121,052
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,590,190 WI TOTAL: 3,125,790 RI TOTAL: 1,464,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.0 D B: 1.000 De/Dt: 43.0 / 13.0
GAS: 98.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,673,130
LAST YR RI VAL: 1,637,000
LAST YR 8/8 VAL: 5,310,130

LAST YR OIL PROD: 31,500
LAST YR GAS PROD: 26,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/24/2025 MNRLJHAR

LEASE#, NAME.....: 361561 - MAGELLAN 1051AP FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21474 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8244
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	27,194	227,043	0	63.73	2.32	2.32	.00	1516439
ALT JOB#:	UNIT.....:	2	21,765	204,339	0	64.86	2.30	2.30	.00	1235218
ALT LSE#:	EOR.....:	3	18,144	183,905	0	66.00	2.28	2.28	.00	1047816
ALT RRC#:	GRAPH.....:	4	15,559	165,515	0	67.16	2.27	2.27	.00	914325
		5	13,536	148,964	0	68.35	2.25	2.25	.00	809537
		6	11,776	134,068	0	69.55	2.24	2.24	.00	716643

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,047,450	7	10,245	120,661	0	69.55	2.24	2.24	.00	623472
01	REAGAN COUNTY	1.000000	6,047,450	8	8,913	108,595	0	69.55	2.24	2.24	.00	542412
02	FM&LR	1.000000	6,047,450	9	7,754	97,736	0	69.55	2.24	2.24	.00	471879
30	REAGAN COUNTY ISD	1.000000	6,047,450	10	6,746	87,962	0	69.55	2.24	2.24	.00	410536
50	REAGAN COUNTY HOSP D	1.000000	6,047,450	11	5,869	79,166	0	69.55	2.24	2.24	.00	357165
60	SANTA RITA UWD	1.000000	6,047,450	12	5,106	71,249	0	69.55	2.24	2.24	.00	310732
61	REAGAN CO WSD	1.000000	6,047,450	13	4,442	64,124	0	69.55	2.24	2.24	.00	270323
					=====	=====	=====					=====
					157,049	1,693,327	0					9,226,497

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	460897	0	1977336	350000	1,627,336	1,510,949	263409
				2	411232	0	1646450	350000	1,296,450	1,037,691	190722
				3	366890	0	1414706	350000	1,064,706	734,657	142504
				4	328754	0	1243079	350000	893,079	531,239	108883
				5	293273	0	1102810	350000	752,810	386,034	83996
				6	262773	0	979416	350000	629,416	278,239	64868
				7	236496	0	859968	350000	509,968	194,343	49527
				8	212846	0	755258	350000	405,258	133,135	37823
				9	191563	0	663442	350000	313,442	88,770	28892
				10	172406	0	582942	350000	232,942	56,873	22075
				11	155165	0	512330	350000	162,330	34,165	16870
				12	139648	0	450380	350000	100,380	18,212	12897
				13	125683	0	396006	350000	46,006	7,195	9860
					=====	=====	=====	=====	=====	=====	=====
					3357626	0	12584123	4550000	8,034,123	5,011,502	1032326

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.74	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,674,358	RI OIL VAL: 756,886	
350,000				WI PAYOUT: 4.2	GAS VAL: 1,337,139	GAS VAL: 275,439	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	
				8/8 VALUE: 6,047,450	WI TOTAL: 5,015,120	RI TOTAL: 1,032,330	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.6 D B: 1.000 De/Dt: 22.0 / 13.0
GAS: 656.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,986,870
LAST YR RI VAL: 1,084,930
LAST YR 8/8 VAL: 7,071,800

LAST YR OIL PROD: 36,058
LAST YR GAS PROD: 290,090

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361562 - UNIVERSITY 10-17D 4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21591 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7388
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,253,280	1	12,171	83,793	0	63.73	2.98	2.98	.00	620526
01	REAGAN COUNTY	1.000000	1,253,280	2	8,477	58,374	0	64.86	2.95	2.95	.00	439855
02	FM&LR	1.000000	1,253,280	3	6,509	44,840	0	66.00	2.93	2.93	.00	343675
30	REAGAN COUNTY ISD	1.000000	1,253,280	4	5,287	36,416	0	67.16	2.91	2.91	.00	284060
50	REAGAN COUNTY HOSP D	1.000000	1,253,280									
60	SANTA RITA UWD	1.000000	1,253,280									
61	REAGAN CO WSD	1.000000	1,253,280									
					32,444	223,423	0					1,688,116

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 23.59 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 612,369 RI OIL VAL: 338,283
WI PAYOUT: 2.3 GAS VAL: 191,318 GAS VAL: 105,687
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,253,280 WI TOTAL: 809,310 RI TOTAL: 443,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
315,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 287.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,286,560
LAST YR RI VAL: 957,550
LAST YR 8/8 VAL: 3,244,110

LAST YR OIL PROD: 18,234
LAST YR GAS PROD: 119,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361563 - UNIVERSITY 10-17E 5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21597 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7371
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,631	55,234	0	69.55	2.79	2.79	.00	202029
---	-----	-----	-----	8	3,268	49,711	0	69.55	2.79	2.79	.00	181832
00	REAGAN COUNTY APPRAI	1.000000	2,316,430	9	2,941	44,740	0	69.55	2.79	2.79	.00	163637
01	REAGAN COUNTY	1.000000	2,316,430	10	2,647	40,266	0	69.55	2.79	2.79	.00	147279
02	FM&LR	1.000000	2,316,430	11	2,382	36,239	0	69.55	2.79	2.79	.00	132534
30	REAGAN COUNTY ISD	1.000000	2,316,430		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	2,316,430		53,357	759,923	0					2,858,981
60	SANTA RITA UWD	1.000000	2,316,430									
61	REAGAN CO WSD	1.000000	2,316,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	301558	0	822716	200000	622,716	578,179	191796
2	244689	0	651802	200000	451,802	361,627	132132
3	204723	0	540901	200000	340,901	235,225	95348
4	176716	0	464698	200000	264,698	157,453	71232
5	154229	0	407124	200000	207,124	106,212	54266
6	136980	0	363324	200000	163,324	72,199	42111
7	123282	0	325311	200000	125,311	47,755	32787
8	110955	0	292787	200000	92,787	30,482	25660
9	99860	0	263497	200000	63,497	17,983	20081
10	89874	0	237153	200000	37,153	9,071	15716
11	80885	0	213419	200000	13,419	2,824	12298
	=====	=====	=====	=====	=====	=====	=====
	1723751	0	4582732	2200000	2,382,732	1,619,010	693427

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 399.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,593,260
LAST YR RI VAL: 951,290
LAST YR 8/8 VAL: 3,544,550

LAST YR OIL PROD: 14,160
LAST YR GAS PROD: 146,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361564 - UNIVERSITY 10-17F 6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21594 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7365
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,216,710
01 REAGAN COUNTY 1.000000 2,216,710
02 FM&LR 1.000000 2,216,710

30 REAGAN COUNTY ISD 1.000000 2,216,710
50 REAGAN COUNTY HOSP D 1.000000 2,216,710
60 SANTA RITA UWD 1.000000 2,216,710
61 REAGAN CO WSD 1.000000 2,216,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 186355 0 953970 300000 653,970 607,198 222394
2 150758 0 744045 300000 444,045 355,418 150832
3 126609 0 613319 300000 313,319 216,193 108114
4 108935 0 524145 300000 224,145 133,331 80343
5 95115 0 458792 300000 158,792 81,427 61152
6 84499 0 409103 300000 109,103 48,230 47417
7 76049 0 365377 300000 65,377 24,914 36826
8 68443 0 328838 300000 28,838 9,474 28819
=====

896763 0 4397589 2400000 1,997,589 1,476,185 735897

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.5 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 236.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,113,910
LAST YR RI VAL: 868,350
LAST YR 8/8 VAL: 2,982,260

LAST YR OIL PROD: 26,109
LAST YR GAS PROD: 129,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361565 - UNIVERSITY E2-30A 101H FULL WI DECIMAL = .825408 #WELLS: 1
RRC#, WELL#.....: 21649 - RRC DIST.: 07C FULL RI DECIMAL = .174592 DEPTH: 8893
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,982,690
01 REAGAN COUNTY 1.000000 1,982,690
02 FM&LR 1.000000 1,982,690

30 REAGAN COUNTY ISD 1.000000 1,982,690
50 REAGAN COUNTY HOSP D 1.000000 1,982,690
60 SANTA RITA UWD 1.000000 1,982,690
61 REAGAN CO WSD 1.000000 1,982,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 178743 0 961690 300000 661,690 614,366 189687
2 124656 0 723349 300000 423,349 338,853 124067
3 95673 0 583841 300000 283,841 195,853 87077
4 77456 0 491994 300000 191,994 114,206 63809
5 64935 0 426904 300000 126,904 65,075 48144
6 55608 0 378064 300000 78,064 34,509 37075
7 49002 0 335865 300000 35,865 13,667 28641
8 43798 0 301958 300000 1,958 643 22391
=====

689871 0 4203665 2400000 1,803,665 1,377,172 600891

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.3 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 242.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,516,250
LAST YR RI VAL: 1,097,100
LAST YR 8/8 VAL: 4,613,350

LAST YR OIL PROD: 26,497
LAST YR GAS PROD: 112,685

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

```
LEASE#, NAME.....: 361566 - UNIVERSITY E2-30B 102H          FULL WI DECIMAL = .825339          #WELLS:      1
RRC#, WELL#.....:  21639 -          RRC DIST.: 07C          FULL RI DECIMAL = .174661          DEPTH: 8899
```

OPERATOR#:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME....: PIONEER NATURAL RES.	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#.....: 85279200	--	-----	-----	----	-----	-----	-----	-----
OIL FIELD NAME....: SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	24,794	59,694	0	64.86	3.33	3.33	.00	1327260
ALT JOB#:	UNIT.....:	3	20,259	49,770	0	66.00	3.32	3.32	.00	1103556
ALT LSE#:	EOR.....:	4	17,128	42,680	0	67.16	3.29	3.29	.00	949401
ALT RRC#:	GRAPH.....:	5	14,834	37,358	0	68.35	3.26	3.26	.00	836814

[illegible]

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	206840	0	1888268	425000	1,463,268	1,358,615	372628
				2	164062	0	1491322	425000	1,066,322	853,495	255909
				3	136376	0	1239932	425000	814,932	562,311	185019
				4	115892	0	1065293	425000	640,293	380,872	138226
				5	100516	0	937330	425000	512,330	262,717	105758
				6	88831	0	839883	425000	414,883	183,403	82404
	***	PARAMETERS	***	7	79948	0	751785	425000	326,785	124,534	641399
				8	71952	0	676628	425000	251,628	82,665	50197
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	64756	0	608987	425000	183,987	52,107	39287
YRS FLAT:	FMVF:	8/8 RES:		10	58279	0	548093	425000	123,093	30,053	30746
				11	52452	0	493302	425000	68,302	14,376	24063
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.68			12	47209	0	443974	425000	18,974	3,443	18832
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): S	GAS %TAX ALLOW.: 12.5				1187113	0	10984797	5100000	5,884,797	3,908,591	1367208

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV:	23.88	EQUIP VAL:	3,804		
				\$/BBLPROD:	0	WI OIL VAL:	3,486,193	RI OIL VAL:	1,219,455
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.9	GAS VAL:	422,394	GAS VAL:	147,751
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
425,000						=====		=====	
-----	-----	-----	-----	8/8 VALUE:	5,279,600	WI TOTAL:	3,912,390	RI TOTAL:	1,367,210
		100.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.5	D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	232.0	D	B: 1.000	De/Dt: 22.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 9,642,270
LAST YR RI VAL: 2,621,430
LAST YR 8/8 VAL: 12,263,700

LAST YR OIL PROD:	42,548
LAST YR GAS PROD:	88,338

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361567 - UNIVERSITY E2-30C 103H FULL WI DECIMAL = .825378 #WELLS: 1
RRC#, WELL#.....: 21600 - RRC DIST.: 07C FULL RI DECIMAL = .174622 DEPTH: 8268
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	49,343	172,263	0	63.73	3.29	3.29	.00	2595508
ALT JOB#:	UNIT.....:	2	32,875	120,013	0	64.86	3.26	3.26	.00	1759931
ALT LSE#:	EOR.....:	3	24,687	92,187	0	66.00	3.24	3.24	.00	1344823
ALT RRC#:	GRAPH.....:	4	19,774	74,867	0	67.16	3.21	3.21	.00	1096120
		5	16,497	63,036	0	68.35	3.19	3.19	.00	930671
		6	14,153	53,581	0	69.55	3.17	3.17	.00	812454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,393	45,544	0	69.55	3.17	3.17	.00	711421
---	-----	-----	-----	8	11,020	38,712	0	69.55	3.17	3.17	.00	632604
00	REAGAN COUNTY APPRAI	1.000000	7,898,860	9	9,918	32,905	0	69.55	3.17	3.17	.00	569343
01	REAGAN COUNTY	1.000000	7,898,860	10	8,926	27,969	0	69.55	3.17	3.17	.00	512397
02	FM&LR	1.000000	7,898,860	11	8,033	23,774	0	69.55	3.17	3.17	.00	461135
30	REAGAN COUNTY ISD	1.000000	7,898,860	12	7,230	20,208	0	69.55	3.17	3.17	.00	415038
50	REAGAN COUNTY HOSP D	1.000000	7,898,860	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	7,898,860		214,849	765,059	0					11,841,445
61	REAGAN CO WSD	1.000000	7,898,860									

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	467779	0	3063287	425000	2,638,287	2,449,597	604341
				2	322923	0	2082854	425000	1,657,854	1,326,963	357320
				3	246529	0	1591352	425000	1,166,352	804,794	237393
				4	198357	0	1294477	425000	869,477	517,199	167919
				5	165971	0	1096642	425000	671,642	344,411	123700
				6	140192	0	952646	425000	527,646	233,252	93442
*** PARAMETERS ***				7	119164	0	830585	425000	405,585	154,564	70843
				8	101288	0	733892	425000	308,892	101,477	54430
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	86094	0	655437	425000	230,437	65,262	42272
YRS FLAT:	FMVF:	8/8 RES:		10	73179	0	585576	425000	160,576	39,204	32840
				11	62203	0	523338	425000	98,338	20,697	25521
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.62			12	52873	0	467911	425000	42,911	7,786	19842
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				2036552	0	13877997	5100000	8,777,997	6,065,206	1829863
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 29.18		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	5,175,155		RI OIL VAL:	1,561,336
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.7		GAS VAL:	890,045		GAS VAL:	268,525
-----	-----	-----	-----		RI PAYOUT: 4.6		PRD VAL:	0		PRD VAL:	0
425,000							=====	=====		=====	=====
-----	-----	-----	-----		8/8 VALUE:	7,898,860	WI TOTAL:	6,069,000		RI TOTAL:	1,829,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.9 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 590.0 D B: 1.000 De/Dt: 35.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,310,260
LAST YR RI VAL: 2,978,950
LAST YR 8/8 VAL: 14,289,210

LAST YR OIL PROD: 86,089
LAST YR GAS PROD: 261,081

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361568 - UNIVERSITY E2-30D 104H FULL WI DECIMAL = .825379 #WELLS: 1
RRC#, WELL#.....: 21636 - RRC DIST.: 07C FULL RI DECIMAL = .174621 DEPTH: 8626
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,411,130
01 REAGAN COUNTY 1.000000 5,411,130
02 FM&LR 1.000000 5,411,130
30 REAGAN COUNTY ISD 1.000000 5,411,130
50 REAGAN COUNTY HOSP D 1.000000 5,411,130
60 SANTA RITA UWD 1.000000 5,411,130
61 REAGAN CO WSD 1.000000 5,411,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 47,449 242,079 0 63.73 2.98 2.98 .00 2495884
2 31,255 178,077 0 64.86 2.97 2.97 .00 1673208
3 23,344 140,933 0 66.00 2.94 2.94 .00 1271665
4 18,638 116,643 0 67.16 2.92 2.92 .00 1033150
5 15,515 99,504 0 68.35 2.90 2.90 .00 875273
6 13,290 86,764 0 69.55 2.88 2.88 .00 762914
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 595425 0 3091309 920000 2,171,309 2,016,017 609866
2 436534 0 2109742 920000 1,189,742 952,281 361929
3 341990 0 1613655 920000 693,655 478,629 240719
4 281122 0 1314272 920000 394,272 234,529 170486
5 238173 0 1113446 920000 193,446 99,198 125594
6 206246 0 969160 920000 49,160 21,732 95061
=====

2099490 0 10211584 5520000 4,691,584 3,802,386 1603655
\$/BBLRESV: 24.48 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,020,619 RI OIL VAL: 1,273,945
WI PAYOUT: 2.6 GAS VAL: 781,763 GAS VAL: 329,708
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 5,411,130 WI TOTAL: 3,807,480 RI TOTAL: 1,603,650
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

920,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 169.7 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 797.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,120,450
LAST YR RI VAL: 2,180,230
LAST YR 8/8 VAL: 8,300,680

LAST YR OIL PROD: 74,998
LAST YR GAS PROD: 391,069

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361569 - UNIVERSITY W2-30D 4H FULL WI DECIMAL = .825381 #WELLS: 1
RRC#, WELL#.....: 21577 - RRC DIST.: 07C FULL RI DECIMAL = .174619 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,630,490
01 REAGAN COUNTY 1.000000 4,630,490
02 FM&LR 1.000000 4,630,490
30 REAGAN COUNTY ISD 1.000000 4,630,490
50 REAGAN COUNTY HOSP D 1.000000 4,630,490
60 SANTA RITA UWD 1.000000 4,630,490
61 REAGAN CO WSD 1.000000 4,630,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 37,527 296,236 0 63.73 3.10 3.10 .00 1973978
2 21,954 184,139 0 64.86 3.07 3.07 .00 1175290
3 15,577 133,953 0 66.00 3.05 3.05 .00 848559
4 12,079 105,344 0 67.16 3.03 3.03 .00 669570
5 9,869 86,829 0 68.35 3.01 3.01 .00 556758
6 8,344 73,860 0 69.55 2.98 2.98 .00 478989
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 757973 0 2731951 644355 2,087,596 1,938,291 538963
2 466593 0 1641883 644355 997,528 798,431 281663
3 337215 0 1185774 644355 541,419 373,584 176887
4 263455 0 933025 644355 288,670 171,712 121029
5 215718 0 772476 644355 128,121 65,699 87132
6 181669 0 660658 644355 16,303 7,207 64800
=====

2222623 0 7925767 3866130 4,059,637 3,354,924 1270474
\$/BBLRESV: 27.76 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,414,099 RI OIL VAL: 914,194
WI PAYOUT: 2.5 GAS VAL: 940,821 GAS VAL: 356,279
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,630,490 WI TOTAL: 3,360,020 RI TOTAL: 1,270,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

644,355

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 1,111.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,620,260
LAST YR RI VAL: 4,519,680
LAST YR 8/8 VAL: 23,139,940

LAST YR OIL PROD: 71,540
LAST YR GAS PROD: 426,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361570 - DRIVER C SE9F 6H FULL WI DECIMAL = .769842 #WELLS: 1
RRC#, WELL#.....: 21583 - RRC DIST.: 07C FULL RI DECIMAL = .230158 DEPTH: 8940
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,783,990
01 REAGAN COUNTY 1.000000 2,783,990
02 FM&LR 1.000000 2,783,990
30 REAGAN COUNTY ISD 1.000000 2,783,990
50 REAGAN COUNTY HOSP D 1.000000 2,783,990
60 SANTA RITA UWD 1.000000 2,783,990
61 REAGAN CO WSD 1.000000 2,783,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 12,537 347,240 0 63.73 2.55 2.55 .00 615091
2 8,829 277,908 0 64.86 2.53 2.53 .00 440849
3 6,819 231,707 0 66.00 2.51 2.51 .00 346470
4 5,556 198,699 0 67.16 2.49 2.49 .00 287260
5 4,692 173,933 0 68.35 2.47 2.47 .00 246887
6 4,055 154,663 0 69.55 2.45 2.45 .00 217115
7 3,574 139,197 0 69.55 2.45 2.45 .00 191361

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,000
100.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 1,080.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 8,590,060
LAST YR RI VAL: 3,473,510
LAST YR 8/8 VAL: 12,063,570
LAST YR OIL PROD: 24,309
LAST YR GAS PROD: 444,087
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361571 - DRIVER C SE9G 7H FULL WI DECIMAL = .769833 #WELLS: 1
RRC#, WELL#.....: 21581 - RRC DIST.: 07C FULL RI DECIMAL = .230167 DEPTH: 9213

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,477	207,176	0	63.73	2.54	2.54	.00	219648
ALT RRC#:	GRAPH.....:	2	2,454	155,690	0	64.86	2.51	2.51	.00	122532
		3	1,697	124,765	0	66.00	2.49	2.49	.00	86223
		=====	=====	=====						=====
			8,628	487,631	0					428,403

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	769,110	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	769,110	1	405107	0	624755	300000	324,755	301,528	174182
02	FM&LR	1.000000	769,110	2	300837	0	423369	300000	123,369	98,745	102640
30	REAGAN COUNTY ISD	1.000000	769,110	3	239160	0	325383	300000	25,383	17,515	68596
50	REAGAN COUNTY HOSP D	1.000000	769,110		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	769,110		945104	0	1373507	900000	473,507	417,788	345418
61	REAGAN CO WSD	1.000000	769,110								
					\$/BBLRESV: 19.62		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 130,310		RI OIL VAL: 107,737		
					WI PAYOUT: 1.8		GAS VAL: 287,478		GAS VAL: 237,680		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 769,110		WI TOTAL: 423,690		RI TOTAL: 345,420		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.02		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	18.8 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	672.0 D	B: 1.000	De/Dt: 28.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,138,800
LAST YR RI VAL: 1,764,520
LAST YR 8/8 VAL: 5,903,320

LAST YR OIL PROD: 13,365
LAST YR GAS PROD: 314,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361572 - DRIVER C SE9H 8H FULL WI DECIMAL = .770248 #WELLS: 1
RRC#, WELL#.....: 21590 - RRC DIST.: 07C FULL RI DECIMAL = .229752 DEPTH: 8620
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,846	112,567	0	69.55	2.56	2.56	.00	313175
---	-----	-----	-----	8	5,195	101,310	0	69.55	2.56	2.56	.00	278300
00	REAGAN COUNTY APPRAI	1.000000	4,815,960	9	4,673	91,179	0	69.55	2.56	2.56	.00	250336
01	REAGAN COUNTY	1.000000	4,815,960	10	4,206	82,061	0	69.55	2.56	2.56	.00	225319
02	FM&LR	1.000000	4,815,960	11	3,785	73,855	0	69.55	2.56	2.56	.00	202765
30	REAGAN COUNTY ISD	1.000000	4,815,960	12	3,407	66,470	0	69.55	2.56	2.56	.00	182516
50	REAGAN COUNTY HOSP D	1.000000	4,815,960	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	4,815,960		102,320	1,571,036	0					5,260,943
61	REAGAN CO WSD	1.000000	4,815,960									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	497297	0	1669222	300000	1,369,222	1,271,295	464291
				2	415880	0	1201524	300000	901,524	721,589	290611
				3	356640	0	953611	300000	653,611	450,998	200567
				4	311583	0	796602	300000	496,602	295,398	145690
				5	276169	0	687075	300000	387,075	198,488	109267
				6	246625	0	604692	300000	304,692	134,692	83623
*** PARAMETERS ***				7	221964	0	535139	300000	235,139	89,610	64352
				8	199767	0	478067	300000	178,067	58,499	49990
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	179790	0	430126	300000	130,126	36,853	39111
YRS FLAT:	FMVF:	8/8 RES:		10	161811	0	387130	300000	87,130	21,273	30610
				11	145630	0	348395	300000	48,395	10,186	23954
				12	131068	0	313584	300000	13,584	2,464	18748
					=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.12											
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5					3144224	0	8405167	3600000	4,805,167	3,291,345	1520814
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
					\$/BBLRESV: 26.14		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	2,060,109	RI OIL VAL:	951,903	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 3.7		GAS VAL:	1,231,233	GAS VAL:	568,909	
					RI PAYOUT: 4.7		PRD VAL:	0	PRD VAL:	0	
300,000								=====		=====	
					8/8 VALUE:	4,815,960	WI TOTAL:	3,295,150	RI TOTAL:	1,520,810	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 731.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,264,530
LAST YR RI VAL: 3,069,640
LAST YR 8/8 VAL: 11,334,170

LAST YR OIL PROD: 36,634
LAST YR GAS PROD: 285,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361573 - DRIVER C SE9I 9H FULL WI DECIMAL = .769875 #WELLS: 1
RRC#, WELL#.....: 21582 - RRC DIST.: 07C FULL RI DECIMAL = .230125 DEPTH: 8935
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	11,328	379,037	0	63.73	2.54	2.54	.00
				2	8,067	297,107	0	64.86	2.51	2.51	.00
				3	6,266	244,371	0	66.00	2.49	2.49	.00
				4	5,128	207,567	0	67.16	2.48	2.48	.00
				5	4,338	180,411	0	68.35	2.46	2.46	.00
				6	3,759	159,544	0	69.55	2.44	2.44	.00
				7	3,316	143,007	0	69.55	2.44	2.44	.00
				8	2,969	128,706	0	69.55	2.44	2.44	.00
00				9	2,672	115,835	0	69.55	2.44	2.44	.00
01				10	2,405	104,252	0	69.55	2.44	2.44	.00
02				=====				=====			
30				50,248				2,580,067			
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	741200	0	1296999	300000	996,999	925,694
				2	574125	0	976943	300000	676,943	541,832
				3	468456	0	786842	300000	486,842	335,926
				4	396306	0	661448	300000	361,448	215,004
				5	341679	0	569949	300000	269,949	138,427
				6	299703	0	500978	300000	200,978	88,844
				7	268638	0	446193	300000	146,193	55,712
				8	241774	0	400749	300000	100,749	33,098
				9	217595	0	360667	300000	60,667	17,181
				10	195837	0	324612	300000	24,612	6,009
=====				=====	=====	=====	=====	=====	=====	=====
				3745313	0	6325380	3000000	3,325,380	2,357,727	1199981

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02 \$/BBLRESV: 24.86 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02 \$/BBLPROD: 0 WI OIL VAL: 961,696 RI OIL VAL: 489,461
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,396,029 GAS VAL: 710,518
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,561,900 WI TOTAL: 2,361,920 RI TOTAL: 1,199,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 1,195.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,553,810
LAST YR RI VAL: 2,579,220
LAST YR 8/8 VAL: 9,133,030

LAST YR OIL PROD: 19,789
LAST YR GAS PROD: 502,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361574 - DRIVER C NE9J 10H FULL WI DECIMAL = .759572 #WELLS: 1
RRC#, WELL#.....: 21294 - RRC DIST.: 07C FULL RI DECIMAL = .240428 DEPTH: 8605
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,762	75,657	0	69.55	2.63	2.63	.00	462881
---	-----	-----	-----	8	7,879	68,091	0	69.55	2.63	2.63	.00	416234
00	REAGAN COUNTY APPRAI	1.000000	5,894,380	9	7,091	61,282	0	69.55	2.63	2.63	.00	374605
01	REAGAN COUNTY	1.000000	5,894,380	10	6,382	55,154	0	69.55	2.63	2.63	.00	337150
02	FM&LR	1.000000	5,894,380	11	5,744	49,639	0	69.55	2.63	2.63	.00	303445
30	REAGAN COUNTY ISD	1.000000	5,894,380	12	5,170	44,675	0	69.55	2.63	2.63	.00	273122
50	REAGAN COUNTY HOSP D	1.000000	5,894,380	13	4,653	40,208	0	69.55	2.63	2.63	.00	245810
60	SANTA RITA UWD	1.000000	5,894,380	14	4,188	36,187	0	69.55	2.63	2.63	.00	221245
61	REAGAN CO WSD	1.000000	5,894,380	15	3,769	32,568	0	69.55	2.63	2.63	.00	199110
				16	3,392	29,311	0	69.55	2.63	2.63	.00	179193
					=====	=====	=====					=====
					154,059	1,213,184	0					7,871,876

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	359617	0	1658584	224000	1,434,584	1,331,983	489555
				2	293620	0	1276523	224000	1,052,523	842,450	327639
*** PARAMETERS ***				3	249110	0	1045503	224000	821,503	566,846	233345
				4	215319	0	888638	224000	664,638	395,353	172465
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	188555	0	774903	224000	550,903	282,498	130774
YRS FLAT:	FMVF:	8/8 RES:		6	167930	0	689081	224000	465,081	205,594	101123
				7	151138	0	614019	224000	390,019	148,633	78355
OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 2.18	8	136024	0	552258	224000	328,258	107,839
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.18	9	122421	0	497026	224000	273,026	77,324
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	10	110180	0	447330	224000	223,330	54,526
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	99163	0	402608	224000	178,608	37,592
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	89246	0	362368	224000	138,368	25,106
					13	80322	0	326132	224000	102,132	15,974
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	72290	0	293535	224000	69,535	9,376	14082
-----	-----	-----	-----	15	65060	0	264170	224000	40,170	4,669	11020
224,000				16	58554	0	237747	224000	13,747	1,378	8624
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
	100.0 99	100.0 99			2458549	0	10330425	3584000	6,746,425	4,107,141	1784113

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

100.0 99 100.0 99

\$/BBLRESV: 26.75 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,129,674 RI OIL VAL: 1,359,508
WI PAYOUT: 4.2 GAS VAL: 977,463 GAS VAL: 424,603
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.7 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 527.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 5,894,380 WI TOTAL: 4,110,270 RI TOTAL: 1,784,110

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,904,950
LAST YR RI VAL: 2,007,460
LAST YR 8/8 VAL: 6,912,410

LAST YR OIL PROD: 33,499
LAST YR GAS PROD: 187,515

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361575 - DRIVER C NE9K 11H FULL WI DECIMAL = .759398 #WELLS: 1
RRC#, WELL#.....: 21318 - RRC DIST.: 07C FULL RI DECIMAL = .240602 DEPTH: 9234
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	552,140	1	7,110	119,479	0	63.73	2.61	2.61	.00	344099
01	REAGAN COUNTY	1.000000	552,140	2	4,788	91,707	0	64.86	2.59	2.59	.00	235831
02	FM&LR	1.000000	552,140		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	552,140		11,898	211,186	0					579,930
50	REAGAN COUNTY HOSP D	1.000000	552,140									
60	SANTA RITA UWD	1.000000	552,140									
61	REAGAN CO WSD	1.000000	552,140									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					236811	0	580910	350000	230,910	214,395	171628	
					180373	0	416204	350000	66,204	52,990	106927	
					=====	=====	=====	=====	=====	=====	=====	=====
					417184	0	997114	700000	297,114	267,385	278555	
					\$/BBLRESV: 17.21		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	155,513		RI OIL VAL:	162,010	
					WI PAYOUT: 1.6		GAS VAL:	111,871		GAS VAL:	116,545	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	552,140	WI TOTAL:	273,580		RI TOTAL:	278,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.0 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 382.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,759,220
LAST YR RI VAL: 1,012,910
LAST YR 8/8 VAL: 2,772,130

LAST YR OIL PROD: 12,933
LAST YR GAS PROD: 150,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361576 - DRIVER C NE9L 12H FULL WI DECIMAL = .757528 #WELLS: 1
RRC#, WELL#.....: 21319 - RRC DIST.: 07C FULL RI DECIMAL = .242472 DEPTH: 8901
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,144	107,639	0	69.55	2.64	2.64	.00	534448
---	-----	-----	-----	8	9,057	96,875	0	69.55	2.64	2.64	.00	477178
00	REAGAN COUNTY APPRAI	1.000000	5,963,840	9	8,151	87,188	0	69.55	2.64	2.64	.00	429444
01	REAGAN COUNTY	1.000000	5,963,840		=====	=====	=====					=====
02	FM&LR	1.000000	5,963,840		149,530	1,301,822	0					7,533,594

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	496985	0	2258670	550000	1,708,670	1,586,466	674163			
2	411484	0	1660452	550000	1,110,452	888,817	430964			
3	349074	0	1325362	550000	775,362	535,008	299127			
4	304489	0	1111223	550000	561,223	333,838	218084			
5	268779	0	960158	550000	410,158	210,325	163857			
6	239183	0	846653	550000	296,653	131,139	125641			
7	215264	0	749712	550000	199,712	76,108	96744			
8	193738	0	670916	550000	120,916	39,724	75282			
9	174365	0	603809	550000	53,809	15,240	58916			
	=====	=====	=====	=====	=====	=====	=====			
	2653361	0	10186955	4950000	5,236,955	3,816,665	2142778			

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
550,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 125.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 723.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,539,210
LAST YR RI VAL: 4,860,320
LAST YR 8/8 VAL: 16,399,530

LAST YR OIL PROD: 60,567
LAST YR GAS PROD: 325,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361577 - WAVLE-BURKITT 1205A 1H FULL WI DECIMAL = .790543 #WELLS: 1
RRC#, WELL#.....: 21437 - RRC DIST.: 07C FULL RI DECIMAL = .209457 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	35,638	334,138	0	63.73	3.05	3.05	.00	1795489
				2	24,554	237,948	0	64.86	3.03	3.03	.00	1258997
				3	18,750	184,933	0	66.00	3.00	3.00	.00	978297
				4	15,176	151,290	0	67.16	2.98	2.98	.00	805737
				5	12,744	128,025	0	68.35	2.96	2.96	.00	688604
				6	10,987	110,968	0	69.55	2.94	2.94	.00	604090
				7	9,656	97,927	0	69.55	2.94	2.94	.00	530909
				8	8,610	87,631	0	69.55	2.94	2.94	.00	473397
00	REAGAN COUNTY APPRAI	1.000000	5,985,090	9	7,749	78,868	0	69.55	2.94	2.94	.00	426058
01	REAGAN COUNTY	1.000000	5,985,090	10	6,974	70,981	0	69.55	2.94	2.94	.00	383446
02	FM&LR	1.000000	5,985,090	11	6,277	63,883	0	69.55	2.94	2.94	.00	345124
30	REAGAN COUNTY ISD	1.000000	5,985,090	12	5,649	57,495	0	69.55	2.94	2.94	.00	310595
50	REAGAN COUNTY HOSP D	1.000000	5,985,090	13	5,084	51,746	0	69.55	2.94	2.94	.00	279530
60	SANTA RITA UWD	1.000000	5,985,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,985,090		167,848	1,655,833	0					8,880,273

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	805659	0	2601148	366720	2,234,428	1,974,967	611554
				2	569968	0	1828965	366720	1,462,245	1,009,724	338588
				3	438592	0	1416889	366720	1,050,169	566,545	206535
				4	356412	0	1162149	366720	795,429	335,250	133389
				5	299579	0	988183	366720	621,463	204,629	89308
*** PARAMETERS ***				6	257911	0	862001	366720	495,281	127,406	61341
				7	227602	0	758511	366720	391,791	78,738	42501
MO SHIFT: 6	DISC: 28.0	YRS MAX: 28		8	203672	0	677069	366720	310,349	48,728	29872
YRS FLAT:	FMVF:	8/8 RES:		9	183305	0	609363	366720	242,643	29,763	21169
				10	164974	0	548420	366720	181,700	17,412	15002
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.43			11	148477	0	493601	366720	126,881	9,499	10631
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			12	133630	0	444225	366720	77,505	4,534	7534
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	120268	0	399798	366720	33,078	1,512	5339
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				3910049	0	12790322	4767360	8,022,962	4,408,707	1572763

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.07	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,060,948	RI OIL VAL: 1,091,963	
366,720				WI PAYOUT: 2.7	GAS VAL: 1,347,755	GAS VAL: 480,798	
-----	-----	-----	-----	RI PAYOUT: 3.1	PRD VAL: 0	PRD VAL: 0	
	100.0	99		=====	=====	=====	=====
				8/8 VALUE: 5,985,090	WI TOTAL: 4,412,330	RI TOTAL: 1,572,760	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.1 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 1,126.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,647,200
LAST YR RI VAL: 3,119,420
LAST YR 8/8 VAL: 13,766,620

LAST YR OIL PROD: 56,140
LAST YR GAS PROD: 453,446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361578 - WAVLE-BURKITT 1205B 2H FULL WI DECIMAL = .790491 #WELLS: 1
RRC#, WELL#.....: 21475 - RRC DIST.: 07C FULL RI DECIMAL = .209509 DEPTH: 8111
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,371,840

01 REAGAN COUNTY 1.000000 4,371,840

02 FM&LR 1.000000 4,371,840

30 REAGAN COUNTY ISD 1.000000 4,371,840

50 REAGAN COUNTY HOSP D 1.000000 4,371,840

60 SANTA RITA UWD 1.000000 4,371,840

61 REAGAN CO WSD 1.000000 4,371,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
510,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 533.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,936,660
LAST YR RI VAL: 2,901,120
LAST YR 8/8 VAL: 10,837,780

LAST YR OIL PROD: 55,488
LAST YR GAS PROD: 233,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361579 - WAVLE-BURKITT 1205C 3H FULL WI DECIMAL = .790920 #WELLS: 1
RRC#, WELL#.....: 21407 - RRC DIST.: 07C FULL RI DECIMAL = .209080 DEPTH: 8745
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,928	69,947	0	69.55	2.92	2.92	.00	216073
---	-----	-----	-----	8	3,400	62,665	0	69.55	2.92	2.92	.00	187029
00	REAGAN COUNTY APPRAI	1.000000	3,926,680	9	2,958	56,399	0	69.55	2.92	2.92	.00	162715
01	REAGAN COUNTY	1.000000	3,926,680	10	2,573	50,759	0	69.55	2.92	2.92	.00	141537
02	FM&LR	1.000000	3,926,680	11	2,239	45,683	0	69.55	2.92	2.92	.00	123164
30	REAGAN COUNTY ISD	1.000000	3,926,680		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	3,926,680		72,494	1,093,663	0					3,810,848
60	SANTA RITA UWD	1.000000	3,926,680									
61	REAGAN CO WSD	1.000000	3,926,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	3,926,680	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					--	----	----	----	----	----	----	----
					1	558779	0	1520362	224000	1,296,362	1,203,647	374780
					2	398300	0	1031433	224000	807,433	646,278	221092
					3	309341	0	775128	224000	551,128	380,284	144481
					4	252326	0	618151	224000	394,151	234,457	100192
					5	212637	0	512775	224000	288,775	148,081	72271
					6	182784	0	436648	224000	212,648	94,004	53515
					7	161542	0	377615	224000	153,615	58,541	40244
		***	PARAMETERS	***	8	144724	0	331753	224000	107,753	35,399	30744
					9	130253	0	292968	224000	68,968	19,533	23608
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	10	117227	0	258764	224000	34,764	8,488
YRS FLAT:		FMVF:	8/8	RES:		11	105504	0	228668	224000	4,668	982

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

224,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.9 D B: .770 De/Dt: 40.0 / 13.0
GAS: 777.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,338,950
LAST YR RI VAL: 2,362,720
LAST YR 8/8 VAL: 9,701,670

LAST YR OIL PROD: 31,004
LAST YR GAS PROD: 287,839

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361580 - WAVLE-BURKITT 1205D 4H FULL WI DECIMAL = .790689 #WELLS: 1
RRC#, WELL#.....: 21441 - RRC DIST.: 07C FULL RI DECIMAL = .209311 DEPTH: 8447
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	31,527	222,641	0	63.73	3.10	3.10	.00	1588665
ALT JOB#:	UNIT.....:	2	21,963	138,393	0	64.86	3.07	3.07	.00	1126352
ALT LSE#:	EOR.....:	3	16,870	100,675	0	66.00	3.05	3.05	.00	880369
ALT RRC#:	GRAPH.....:	4	13,701	79,175	0	67.16	3.03	3.03	.00	727560
		5	11,534	65,258	0	68.35	3.01	3.01	.00	623339
		6	9,960	55,510	0	69.55	2.98	2.98	.00	547724

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,766	48,299	0	69.55	2.98	2.98	.00	482064
---	-----	-----	-----	8	7,824	42,749	0	69.55	2.98	2.98	.00	430261
00	REAGAN COUNTY APPRAI	1.000000	5,915,370	9	7,042	38,342	0	69.55	2.98	2.98	.00	387257
01	REAGAN COUNTY	1.000000	5,915,370	10	6,338	34,508	0	69.55	2.98	2.98	.00	348542
02	FM&LR	1.000000	5,915,370	11	5,704	31,057	0	69.55	2.98	2.98	.00	313677
30	REAGAN COUNTY ISD	1.000000	5,915,370	12	5,134	27,951	0	69.55	2.98	2.98	.00	282331
50	REAGAN COUNTY HOSP D	1.000000	5,915,370	13	4,621	25,156	0	69.55	2.98	2.98	.00	254120
60	SANTA RITA UWD	1.000000	5,915,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,915,370		150,984	909,714	0					7,992,261

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	545723	0	2134388	300000	1,834,388	1,703,193	526877
				2	335937	0	1462289	300000	1,162,289	930,308	313885
				3	242788	0	1123157	300000	823,157	567,987	209645
				4	189686	0	917246	300000	617,246	367,162	148878
				5	155312	0	778651	300000	478,651	245,448	109897
				6	130796	0	678520	300000	378,520	167,328	83274
				7	113805	0	595869	300000	295,869	112,752	63592
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	100727	0	530988	300000	230,988	75,884	49276
YRS FLAT:	FMVF:	8/8 RES:		9	90343	0	477600	300000	177,600	50,298	38541
				10	81310	0	429852	300000	129,852	31,704	30164
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.47			11	73178	0	386855	300000	86,855	18,280	23605
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			12	65860	0	348191	300000	48,191	8,744	18475
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	59274	0	313394	300000	13,394	2,095	14460
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2184739	0	10177000	3900000	6,277,000	4,281,183	1630569

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.16	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,362,120
300,000				WI PAYOUT: 3.8	GAS VAL: 919,059
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0
	100.0 99	100.0 99			=====
				8/8 VALUE: 5,915,370	WI TOTAL: 4,284,800
					RI TOTAL: 1,630,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 835.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,842,560
LAST YR RI VAL: 3,726,190
LAST YR 8/8 VAL: 15,568,750

LAST YR OIL PROD: 51,463
LAST YR GAS PROD: 285,900

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361581 - WAVLE-BURKITT 1205E 5H FULL WI DECIMAL = .790733 #WELLS: 1
RRC#, WELL#.....: 21504 - RRC DIST.: 07C FULL RI DECIMAL = .209267 DEPTH: 8122
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	19,131	74,923	0	63.73	3.23	3.23	.00
ALT RRC#:	GRAPH.....:	2	13,618	46,570	0	64.86	3.20	3.20	.00
		3	10,406	33,875	0	66.00	3.18	3.18	.00
		=====	=====	=====					=====
			43,155	155,368	0				2,205,574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,451,200	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,451,200	1	191358	0	1155434	550000	605,434	569,544
02	FM&LR	1.000000	1,451,200	2	117838	0	816264	550000	266,264	221,665
30	REAGAN COUNTY ISD	1.000000	1,451,200	3	85180	0	628252	550000	78,252	57,650
50	REAGAN COUNTY HOSP D	1.000000	1,451,200		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,451,200		394376	0	2599950	1650000	949,950	848,859
61	REAGAN CO WSD	1.000000	1,451,200							596437

\$/BBLRESV:	21.10	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	720,099	RI OIL VAL:	505,966
WI PAYOUT:	1.9	GAS VAL:	128,759	GAS VAL:	90,471
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,451,200	WI TOTAL:	854,760	RI TOTAL:	596,440

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
550,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	63.8 D	B: .770	De/Dt: 32.0 / 10.0
GAS:	281.0 D	B: 1.000	De/Dt: 45.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,854,920
LAST YR RI VAL: 2,397,280
LAST YR 8/8 VAL: 8,252,200

LAST YR OIL PROD: 33,898
LAST YR GAS PROD: 105,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361582 - CLARKSON 7-26 F #261 FULL WI DECIMAL = .778423 #WELLS: 1
RRC#, WELL#.....: 21635 - RRC DIST.: 07C FULL RI DECIMAL = .221577 DEPTH: 8045
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,766	202,862	0	69.05	1.77	1.77	.00	256173
---	-----	-----	-----	8	4,057	176,490	0	69.05	1.77	1.77	.00	218064
00	REAGAN COUNTY APPRAI	1.000000	6,175,870	9	3,502	153,546	0	69.05	1.77	1.77	.00	188233
01	REAGAN COUNTY	1.000000	6,175,870	10	3,047	133,585	0	69.05	1.77	1.77	.00	163777
02	FM&LR	1.000000	6,175,870	11	2,651	116,219	0	69.05	1.77	1.77	.00	142492
30	REAGAN COUNTY ISD	1.000000	6,175,870	12	2,306	101,111	0	69.05	1.77	1.77	.00	123948
50	REAGAN COUNTY HOSP D	1.000000	6,175,870	13	2,006	87,967	0	69.05	1.77	1.77	.00	107823
60	SANTA RITA UWD	1.000000	6,175,870	14	1,745	76,531	0	69.05	1.77	1.77	.00	93794
61	REAGAN CO WSD	1.000000	6,175,870	15	1,518	66,582	0	69.05	1.77	1.77	.00	81593

=====

96,660 3,459,093 0 4,982,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

*** PARAMETERS ***				4	457163	0	910036	170000	740,036	414,635	149527
				5	382219	0	749556	170000	579,556	275,184	105264
MO SHIFT: 6	DISC: 18.0	YRS MAX: 28		6	324012	0	630226	170000	460,226	185,190	75645
YRS FLAT:	FMVF:	8/8 RES:		7	279505	0	535678	170000	365,678	124,700	54956
				8	243169	0	461233	170000	291,233	84,164	40443
				9	211557	0	399790	170000	229,790	56,278	29961
				10	184055	0	347832	170000	177,832	36,909	22281
				11	160128	0	302620	170000	132,620	23,326	16567
				12	139312	0	263260	170000	93,260	13,901	12319
				13	121202	0	229025	170000	59,025	7,456	9159
				14	105445	0	199239	170000	29,239	3,130	6811
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	91737	0	173330	170000	3,330	302	5064

=====

170,000 4830446 0 9813216 2550000 7,263,216 4,567,803 1604794

100.0 99 100.0 99 \$/BBLRESV: 30.83 EQUIP VAL: 3,286

\$/BBLPROD: 0 WI OIL VAL: 2,319,352 RI OIL VAL: 814,852

WI PAYOUT: 3.6 GAS VAL: 2,248,446 GAS VAL: 789,941

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,175,870 WI TOTAL: 4,571,080 RI TOTAL: 1,604,790

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.7 D B: .600 De/Dt: 35.0 / 13.0

GAS: 1,920.0 D B: .500 De/Dt: 22.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,550,300

LAST YR RI VAL: 2,190,240

LAST YR 8/8 VAL: 8,740,540

LAST YR OIL PROD: 35,153

LAST YR GAS PROD: 723,025

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361583 - CLARKSON 7-26 H #281 FULL WI DECIMAL = .778448 #WELLS: 1
RRC#, WELL#.....: 21624 - RRC DIST.: 07C FULL RI DECIMAL = .221552 DEPTH: 8038
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	28,831	407,795	0	63.29	1.83	1.83	1420445
				2	20,402	296,891	0	64.40	1.82	1.82	1022794
				3	15,406	225,813	0	65.53	1.80	1.80	785886
				4	12,161	177,530	0	66.70	1.79	1.79	631429
				5	9,909	143,237	0	67.88	1.78	1.78	523602
				6	8,275	118,004	0	69.07	1.77	1.77	444925
				7	7,044	98,898	0	69.07	1.77	1.77	378738
				8	6,091	84,088	0	69.07	1.77	1.77	327497
00 REAGAN COUNTY APPRAI				9	5,299	72,369	0	69.07	1.77	1.77	284913
01 REAGAN COUNTY				10	4,610	62,940	0	69.07	1.77	1.77	247868
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					118,028	1,687,565	0				6,068,097
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	580928	0	2001373	1,701,373	1,593,489	535839
				2	420628	0	1443422	1,143,422	939,401	341999
				3	316411	0	1102297	802,297	578,191	231125
				4	247374	0	878803	578,803	365,901	163067
				5	198475	0	722077	422,077	234,055	118570
				6	162592	0	607517	307,517	149,586	88284
				7	136267	0	515005	215,005	91,742	66229
				8	115861	0	443358	143,358	53,658	50455
				9	99714	0	384627	84,627	27,786	38736
				10	86722	0	334590	34,590	9,962	29820
=====				=====	=====	=====	=====	=====	=====	=====
					2364972	0	8433069	5,433,069	4,043,771	1664124

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

\$/BBLRESV: 31.67 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 2,909,732 RI OIL VAL: 1,197,435
WI PAYOUT: 3.7 GAS VAL: 1,134,035 GAS VAL: 466,687
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,712,080 WI TOTAL: 4,047,960 RI TOTAL: 1,664,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.0 D B: .660 De/Dt: 32.0 / 13.0
GAS: 1,326.0 D B: .500 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,250,870
LAST YR RI VAL: 1,691,710
LAST YR 8/8 VAL: 5,942,580

LAST YR OIL PROD: 42,786
LAST YR GAS PROD: 366,101

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 361584 - INCA-PARISH #2 FULL WI DECIMAL = .700000 #WELLS: 1
RRC#, WELL#.....: 21529 - RRC DIST.: 07C FULL RI DECIMAL = .300000 DEPTH: 7200
OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 4

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 21.8 / 13.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 282
LAST YR GAS PROD: 1,627

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361586 - MARY ROSE E 5HR FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21679 - RRC DIST.: 07C FULL RI DECIMAL = .243759 DEPTH: 8028
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402099 EOR.....:
ALT RRC#: 21679 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.297000	219,690	1	9,036	87,932	0	63.73	3.18	3.18	.00	435492
01	REAGAN COUNTY	.297000	219,690	2	7,008	77,954	0	64.86	3.15	3.15	.00	343741
02	FM&LR	.297000	219,690	3	5,723	70,009	0	66.00	3.12	3.12	.00	285646
30	REAGAN COUNTY ISD	.297000	219,690	4	4,838	63,008	0	67.16	3.11	3.11	.00	245718
50	REAGAN COUNTY HOSP D	.297000	219,690		=====	=====	=====					=====
60	SANTA RITA UWD	.297000	219,690		26,605	298,903	0					1,310,597
61	REAGAN CO WSD	.297000	219,690									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 7.57 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 152,393 RI OIL VAL: 323,617
WI PAYOUT: 2.2 GAS VAL: 82,619 GAS VAL: 175,447
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 739,690 WI TOTAL: 240,630 RI TOTAL: 499,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
641,539
100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 257.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,901,160
LAST YR RI VAL: 2,281,400
LAST YR 8/8 VAL: 5,182,560

LAST YR OIL PROD: 31,961
LAST YR GAS PROD: 135,101

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361587 - MARY ROSE F 6H FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21758 - RRC DIST.: 07C FULL RI DECIMAL = .243759 DEPTH: 8448
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402100 EOR.....:
ALT RRC#: 21758 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .297000 701,400
01 REAGAN COUNTY .297000 701,400
02 FM&LR .297000 701,400
30 REAGAN COUNTY ISD .297000 701,400
50 REAGAN COUNTY HOSP D .297000 701,400
60 SANTA RITA UWD .297000 701,400
61 REAGAN CO WSD .297000 701,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 18,472 161,764 0 63.73 3.18 3.18 .00 890262
2 14,028 126,796 0 64.86 3.15 3.15 .00 688070
3 11,314 104,290 0 66.00 3.12 3.12 .00 564703
4 9,480 88,581 0 67.16 3.11 3.11 .00 481481
5 8,158 76,989 0 68.35 3.08 3.08 .00 421679
6 7,097 66,980 0 69.55 3.05 3.05 .00 373278
7 6,174 58,273 0 69.55 3.05 3.05 .00 324731

00 REAGAN COUNTY APPRAI .297000 701,400
01 REAGAN COUNTY .297000 701,400
02 FM&LR .297000 701,400
30 REAGAN COUNTY ISD .297000 701,400
50 REAGAN COUNTY HOSP D .297000 701,400
60 SANTA RITA UWD .297000 701,400
61 REAGAN CO WSD .297000 701,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 389018 0 1279280 930878* 348,402 320,728 381218
2 302048 0 990118 544702 445,416 347,491 252179
3 246069 0 810772 462997 347,775 229,928 176496
4 208334 0 689815 416697 273,118 153,025 128346
5 179324 0 601003 416697 184,306 87,513 95574
6 154492 0 527770 416697 111,073 44,694 71733
7 134409 0 459140 416697 42,443 14,473 53338

1613694 0 5357898 3605365 1,752,533 1,197,852 1158884

\$/BBLRESV: 14.81 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 837,082 RI OIL VAL: 809,850
WI PAYOUT: 3.2 GAS VAL: 360,769 GAS VAL: 349,033
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,361,590 WI TOTAL: 1,202,710 RI TOTAL: 1,158,880

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
680,878
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.5 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 510.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,172,120
LAST YR RI VAL: 1,737,420
LAST YR 8/8 VAL: 5,909,540

LAST YR OIL PROD: 31,648
LAST YR GAS PROD: 113,902
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361588 - MARY ROSE G FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21721 - RRC DIST.: 07C FULL RI DECIMAL = .243759 DEPTH: 8457

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402102 EOR.....:
ALT RRC#: 21721 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.297000	166,300	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.297000	166,300	1	1489	0	727791	668760	59,031	54,342	216878
02	FM&LR	.297000	166,300	2	1127	0	568437	535008	33,429	26,079	144778
30	REAGAN COUNTY ISD	.297000	166,300	3	906	0	469479	454757	14,722	9,734	102200
50	REAGAN COUNTY HOSP D	.297000	166,300	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.297000	166,300		3522	0	1765707	1658525	107,182	90,155	463856
61	REAGAN CO WSD	.297000	166,300								

\$/BBLRESV: 3.30 EQUIP VAL: 5,901
\$/BBLPROD: 0 WI OIL VAL: 89,975 RI OIL VAL: 462,931
WI PAYOUT: 2.2 GAS VAL: 180 GAS VAL: 925
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	559,920	WI TOTAL:	96,060	RI TOTAL:	463,860
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
668,760	-----	-----	-----
1	-----	-----	-----
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.2 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,800,180
LAST YR RI VAL: 2,700,390
LAST YR 8/8 VAL: 9,500,570

LAST YR OIL PROD: 33,234
LAST YR GAS PROD: 75,281

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361589 - MARY ROSE H FULL WI DECIMAL = .756241 #WELLS: 1
RRC#, WELL#.....: 21680 - RRC DIST.: 07C FULL RI DECIMAL = .243759 DEPTH: 7667
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402101 EOR.....:
ALT RRC#: 21680 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .297000 1,299,300
01 REAGAN COUNTY .297000 1,299,300
02 FM&LR .297000 1,299,300

30 REAGAN COUNTY ISD .297000 1,299,300
50 REAGAN COUNTY HOSP D .297000 1,299,300
60 SANTA RITA UWD .297000 1,299,300
61 REAGAN CO WSD .297000 1,299,300

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 30710 0 1922132 1009900 912,232 839,774 572785
2 24088 0 1548654 807920 740,734 577,883 394435
3 19754 0 1304387 686732 617,655 408,357 283950
4 16804 0 1132184 618059 514,125 288,059 210653
5 14478 0 1002049 618059 383,990 182,326 159351
6 12474 0 886734 618059 268,675 108,113 120523
7 10852 0 771451 618059 153,392 52,308 89621
8 9441 0 671158 618059 53,099 15,345 66639
=====

138601 0 9238749 5594847 3,643,902 2,472,165 1897957

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 \$/BBLRESV: 17.81 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,435,075 RI OIL VAL: 1,869,482
WI PAYOUT: 3.4 GAS VAL: 37,087 GAS VAL: 28,473
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,009,900

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.9 D B: 1.000 De/Dt: 23.0 / 13.0
GAS: 40.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,128,990
LAST YR RI VAL: 916,740
LAST YR 8/8 VAL: 2,045,730

LAST YR OIL PROD: 26,696
LAST YR GAS PROD: 36,709

REMARKS1: 29.7% REAGAN, 70.3% UPTON
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361590 - PRINCE LB A2 4H FULL WI DECIMAL = .734344 #WELLS: 1
RRC#, WELL#.....: 21700 - RRC DIST.: 07C FULL RI DECIMAL = .265656 DEPTH: 8329
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,017,540
01 REAGAN COUNTY 1.000000 5,017,540
02 FM&LR 1.000000 5,017,540

30 REAGAN COUNTY ISD 1.000000 5,017,540
50 REAGAN COUNTY HOSP D 1.000000 5,017,540
60 SANTA RITA UWD 1.000000 5,017,540
61 REAGAN CO WSD 1.000000 5,017,540

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 416695 0 2140189 400000 1,740,189 1,615,731 721973
2 306160 0 1306905 400000 906,905 725,896 383367
3 241869 0 957528 400000 557,528 384,700 244247
4 200189 0 762075 400000 362,075 215,376 169036
5 169887 0 635572 400000 235,572 120,799 122586
6 146600 0 546302 400000 146,302 64,674 91626
7 127542 0 473157 400000 73,157 27,879 69007
8 110961 0 411631 400000 11,631 3,821 52202
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.000 De/Dt: 52.0 / 13.0
GAS: 730.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 732,630
LAST YR RI VAL: 516,630
LAST YR 8/8 VAL: 1,249,260

LAST YR OIL PROD: 66,217
LAST YR GAS PROD: 267,314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361591 - UNIVERSITY W2-30B 2H FULL WI DECIMAL = .825324 #WELLS: 1
RRC#, WELL#.....: 21704 - RRC DIST.: 07C FULL RI DECIMAL = .174676 DEPTH: 8283
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,598	36,655	0	69.55	3.24	3.24	.00	550938
---	-----	-----	-----	8	8,494	32,574	0	69.55	3.24	3.24	.00	487567
00	REAGAN COUNTY APPRAI	1.000000	6,646,640	9	7,620	29,309	0	69.55	3.24	3.24	.00	437398
01	REAGAN COUNTY	1.000000	6,646,640	10	6,858	26,378	0	69.55	3.24	3.24	.00	393658
02	FM&LR	1.000000	6,646,640	11	6,172	23,740	0	69.55	3.24	3.24	.00	354281
30	REAGAN COUNTY ISD	1.000000	6,646,640	12	5,555	21,366	0	69.55	3.24	3.24	.00	318864
50	REAGAN COUNTY HOSP D	1.000000	6,646,640		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,646,640		175,807	641,377	0					9,669,983
61	REAGAN CO WSD	1.000000	6,646,640									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	414849	0	2742622	2,392,622	2,221,502	541281
				2	270837	0	1743354	1,393,354	1,115,254	299188
				3	201686	0	1291658	941,658	649,754	192758
				4	159582	0	1031754	681,754	405,535	133889
				5	131635	0	863284	513,284	263,207	97414
				6	112067	0	745261	395,261	174,729	73127
				7	98017	0	648955	298,955	113,929	55371
				8	87104	0	574671	224,671	73,809	42638
				9	78374	0	515772	165,772	46,949	33276
				10	70536	0	464194	114,194	27,881	26042
				11	63482	0	417763	67,763	14,262	20380
				12	57134	0	375998	25,998	4,717	15951
				=====	=====	=====	=====	=====	=====	=====
					1745303	0	11415286	7,215,286	5,111,528	1531315
					\$/BBLRESV: 29.84		EQUIP VAL:	3,804		
					\$/BBLPROD: 0		WI OIL VAL:	4,330,016	RI OIL VAL:	1,297,189
					WI PAYOUT: 3.6		GAS VAL:	781,507	GAS VAL:	234,124
					RI PAYOUT: 4.5		PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
					8/8 VALUE:	6,646,640	WI TOTAL:	5,115,330	RI TOTAL:	1,531,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 535.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,691,510
LAST YR RI VAL: 2,764,140
LAST YR 8/8 VAL: 13,455,650

LAST YR OIL PROD: 74,558
LAST YR GAS PROD: 191,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361592 - UNIVERSITY W2-30C 3H FULL WI DECIMAL = .825341 #WELLS: 1
RRC#, WELL#.....: 21705 - RRC DIST.: 07C FULL RI DECIMAL = .174659 DEPTH: 8277
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,710,450

01 REAGAN COUNTY 1.000000 4,710,450

02 FM&LR 1.000000 4,710,450

30 REAGAN COUNTY ISD 1.000000 4,710,450

50 REAGAN COUNTY HOSP D 1.000000 4,710,450

60 SANTA RITA UWD 1.000000 4,710,450

61 REAGAN CO WSD 1.000000 4,710,450

00 REAGAN COUNTY APPRAI 1.000000 4,710,450

01 REAGAN COUNTY 1.000000 4,710,450

02 FM&LR 1.000000 4,710,450

30 REAGAN COUNTY ISD 1.000000 4,710,450

50 REAGAN COUNTY HOSP D 1.000000 4,710,450

60 SANTA RITA UWD 1.000000 4,710,450

61 REAGAN CO WSD 1.000000 4,710,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

750,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 119.4 D B: 1.000 De/Dt: 29.0 / 10.0

GAS: 486.0 D B: 1.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,085,900

LAST YR RI VAL: 2,551,230

LAST YR 8/8 VAL: 10,637,130

LAST YR OIL PROD: 59,584

LAST YR GAS PROD: 207,439

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361593 - DRIVER C NW9A 1H FULL WI DECIMAL = .774435 #WELLS: 1
RRC#, WELL#.....: 21738 - RRC DIST.: 07C FULL RI DECIMAL = .225565 DEPTH: 8634
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,450,230
01 REAGAN COUNTY 1.000000 3,450,230
02 FM&LR 1.000000 3,450,230

30 REAGAN COUNTY ISD 1.000000 3,450,230
50 REAGAN COUNTY HOSP D 1.000000 3,450,230
60 SANTA RITA UWD 1.000000 3,450,230
61 REAGAN CO WSD 1.000000 3,450,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 25,162 117,459 0 63.73 2.86 2.86 .00 1241864
2 17,528 88,270 0 64.86 2.84 2.84 .00 880429
3 13,462 70,735 0 66.00 2.82 2.82 .00 688079
4 10,932 59,026 0 67.16 2.80 2.80 .00 568585
5 9,204 50,648 0 68.35 2.77 2.77 .00 487192
6 7,949 44,356 0 69.55 2.76 2.76 .00 428149
7 6,994 39,455 0 69.55 2.76 2.76 .00 376710
8 6,247 35,510 0 69.55 2.76 2.76 .00 336476

===== 5,007,484

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 260158 0 1502022 400000 1,102,022 1,023,206 407955
2 194141 0 1074570 400000 674,570 539,933 253788
3 154479 0 842558 400000 442,558 305,369 173039
4 127993 0 696578 400000 296,578 176,416 124399
5 108649 0 595841 400000 195,841 100,425 92528
6 94808 0 522957 400000 122,957 54,355 70617
7 84333 0 461043 400000 61,043 23,263 54137
8 75901 0 412377 400000 12,377 4,066 42106

===== 1218569

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 24.19 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,825,791 RI OIL VAL: 999,021
WI PAYOUT: 3.0 GAS VAL: 401,240 GAS VAL: 219,547
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 3,450,230 WI TOTAL: 2,231,660 RI TOTAL: 1,218,570

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.2 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 381.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,810,780
LAST YR RI VAL: 949,610
LAST YR 8/8 VAL: 2,760,390

LAST YR OIL PROD: 35,475
LAST YR GAS PROD: 139,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361594 - DRIVER C NW9B 2H FULL WI DECIMAL = .779623 #WELLS: 1
RRC#, WELL#.....: 21716 - RRC DIST.: 07C FULL RI DECIMAL = .220377 DEPTH: 8622
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,065	96,932	0	69.55	2.63	2.63	.00	328861
---	-----	-----	-----	8	5,399	87,239	0	69.55	2.63	2.63	.00	292749
00	REAGAN COUNTY APPRAI	1.000000	5,115,220	9	4,859	78,515	0	69.55	2.63	2.63	.00	263468
01	REAGAN COUNTY	1.000000	5,115,220	10	4,373	70,664	0	69.55	2.63	2.63	.00	237116
02	FM&LR	1.000000	5,115,220	11	3,936	63,598	0	69.55	2.63	2.63	.00	213421
30	REAGAN COUNTY ISD	1.000000	5,115,220	12	3,542	57,238	0	69.55	2.63	2.63	.00	192057
50	REAGAN COUNTY HOSP D	1.000000	5,115,220	13	3,188	51,514	0	69.55	2.63	2.63	.00	172862
60	SANTA RITA UWD	1.000000	5,115,220	14	2,869	46,363	0	69.55	2.63	2.63	.00	155565
61	REAGAN CO WSD	1.000000	5,115,220	15	2,582	41,727	0	69.55	2.63	2.63	.00	140003
				16	2,324	37,554	0	69.55	2.63	2.63	.00	126014
					=====	=====	=====					=====
					115,164	1,485,972	0					6,020,904

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	389626	0	1560313	200000	1,360,313	1,263,023	411284
				2	346825	0	1149465	200000	949,465	759,961	263469
*** PARAMETERS ***				3	310990	0	927731	200000	727,731	502,142	184910
				4	277818	0	782249	200000	582,249	346,345	135576
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	247236	0	676358	200000	476,358	244,272	101933
YRS FLAT:	FMVF:	8/8 RES:		6	220833	0	596000	200000	396,000	175,056	78107
				7	198750	0	527611	200000	327,611	124,849	60126
OIL WELLHEAD PRICE: 76.81				8 <td>178876</td> <td>0</td> <td>471625</td> <td>200000</td> <td>271,625</td> <td>89,235</td> <td>46735</td>	178876	0	471625	200000	271,625	89,235	46735
OIL %TAX ALLOWABLE: 9.6				9 <td>160988</td> <td>0</td> <td>424456</td> <td>200000</td> <td>224,456</td> <td>63,568</td> <td>36575</td>	160988	0	424456	200000	224,456	63,568	36575
TYPE..(USNPQLHCT): S				10 <td>144890</td> <td>0</td> <td>382006</td> <td>200000</td> <td>182,006</td> <td>44,436</td> <td>28624</td>	144890	0	382006	200000	182,006	44,436	28624
GRAV SCHED#/DEGREE: /				11 <td>130402</td> <td>0</td> <td>343823</td> <td>200000</td> <td>143,823</td> <td>30,270</td> <td>22402</td>	130402	0	343823	200000	143,823	30,270	22402
PRD WELLHEAD PRICE:				12 <td>117361</td> <td>0</td> <td>309418</td> <td>200000</td> <td>109,418</td> <td>19,853</td> <td>17532</td>	117361	0	309418	200000	109,418	19,853	17532
				13 <td>105625</td> <td>0</td> <td>278487</td> <td>200000</td> <td>78,487</td> <td>12,276</td> <td>13720</td>	105625	0	278487	200000	78,487	12,276	13720
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>95063</td> <td>0</td> <td>250628</td> <td>200000</td> <td>50,628</td> <td>6,826</td> <td>10738</td>	95063	0	250628	200000	50,628	6,826	10738
-----	-----	-----	-----	15 <td>85557</td> <td>0</td> <td>225560</td> <td>200000</td> <td>25,560</td> <td>2,971</td> <td>8403</td>	85557	0	225560	200000	25,560	2,971	8403
200,000				16 <td>77001</td> <td>0</td> <td>203015</td> <td>200000</td> <td>3,015</td> <td>302</td> <td>6576</td>	77001	0	203015	200000	3,015	302	6576
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					3087841	0	9108745	3200000	5,908,745	3,685,385	1426710

\$/BBLRESV: 27.13 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,436,047 RI OIL VAL: 943,058
WI PAYOUT: 4.1 GAS VAL: 1,249,334 GAS VAL: 483,650
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.8 D B: 1.000 De/Dt: 38.0 / 10.0 8/8 VALUE: 5,115,220 WI TOTAL: 3,688,510 RI TOTAL: 1,426,710
GAS: 527.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,422,830
LAST YR RI VAL: 1,623,340
LAST YR 8/8 VAL: 6,046,170

LAST YR OIL PROD: 31,045
LAST YR GAS PROD: 175,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361595 - DRIVER C NW9C 3H FULL WI DECIMAL = .779572 #WELLS: 1
RRC#, WELL#.....: 21725 - RRC DIST.: 07C FULL RI DECIMAL = .220428 DEPTH: 8609
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	30,418	242,719	0	63.73	2.78	2.78	.00
				2	20,038	204,519	0	64.86	2.77	2.77	.00
				3	14,965	176,725	0	66.00	2.75	2.75	.00
				4	11,949	155,586	0	67.16	2.72	2.72	.00
				5	9,944	138,971	0	68.35	2.70	2.70	.00
				6	8,517	125,074	0	69.55	2.69	2.69	.00
				7	7,449	112,567	0	69.55	2.69	2.69	.00
				8	6,622	101,310	0	69.55	2.69	2.69	.00
00				9	5,956	91,179	0	69.55	2.69	2.69	.00
01				10	5,360	82,061	0	69.55	2.69	2.69	.00
02				=====				=====			
30				121,218				0			
50											
60											
61											

				1	526023	0	2037254	429180	1,608,074	1,493,065	537161
				2	441641	0	1454823	429180	1,025,643	820,935	333558
				3	378867	0	1148842	429180	719,662	496,574	229049
				4	329910	0	955513	429180	526,333	313,083	165656
				5	292512	0	822366	429180	393,186	201,622	123974
				6	262286	0	724071	429180	294,891	130,359	94919
				7	236058	0	639937	429180	210,757	80,317	72948
				8	212452	0	571492	429180	142,312	46,752	56648
*** PARAMETERS ***				9	191207	0	514137	429180	84,957	24,061	44316
				10	172086	0	462701	429180	33,521	8,184	34680
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:				3043042	0	9331136	4291800	5,039,336	3,614,952		1692909

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 2.22		\$/BBLRESV: 25.78		EQUIP VAL: 4,194			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.22		\$/BBLPROD: 0		WI OIL VAL: 2,436,055		RI OIL VAL: 1,140,823	
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.5		GAS VAL: 1,178,894		GAS VAL: 552,085	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D			
-----				-----		-----		-----		-----	
429,180											
-----				-----		-----		-----		-----	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.8 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 731.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,038,950
LAST YR RI VAL: 2,617,860
LAST YR 8/8 VAL: 9,656,810

LAST YR OIL PROD: 40,838
LAST YR GAS PROD: 216,519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361596 - DRIVER C SW9A 101H FULL WI DECIMAL = .775998 #WELLS: 1
RRC#, WELL#.....: 21722 - RRC DIST.: 07C FULL RI DECIMAL = .224002 DEPTH: 9231
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,204	54,018	0	69.55	2.69	2.69	.00	550717
---	-----	-----	-----	8	9,184	48,616	0	69.55	2.69	2.69	.00	495667
00	REAGAN COUNTY APPRAI	1.000000	5,590,290	9	8,266	43,754	0	69.55	2.69	2.69	.00	446121
01	REAGAN COUNTY	1.000000	5,590,290	10	7,439	39,379	0	69.55	2.69	2.69	.00	401488
02	FM&LR	1.000000	5,590,290	11	6,695	35,441	0	69.55	2.69	2.69	.00	361334
30	REAGAN COUNTY ISD	1.000000	5,590,290	12	6,026	31,897	0	69.55	2.69	2.69	.00	325227
50	REAGAN COUNTY HOSP D	1.000000	5,590,290	13	5,423	28,707	0	69.55	2.69	2.69	.00	292683
60	SANTA RITA UWD	1.000000	5,590,290	14	4,881	25,836	0	69.55	2.69	2.69	.00	263431
61	REAGAN CO WSD	1.000000	5,590,290		=====	=====	=====					=====
					164,543	853,419	0					8,587,544

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	299684	0	1678125	300000	1,378,125	1,279,561	451715
	2	236513	0	1324574	300000	1,024,574	820,079	310041
	3	194437	0	1099012	300000	799,012	551,326	223692
	4	164116	0	942260	300000	642,260	382,042	166772

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				5	142092	0	828104	300000	528,104	270,806	127449
				6	125530	0	741173	300000	441,173	195,025	99192
				7	112759	0	663476	300000	363,476	138,517	77212
				8	101483	0	597150	300000	297,150	97,620	60427
				9	91334	0	537455	300000	237,455	67,250	47294
				10	82201	0	483689	300000	183,689	44,848	37011
				11	73981	0	435315	300000	135,315	28,480	28965
				12	66583	0	391810	300000	91,810	16,658	22670
				13	59924	0	352607	300000	52,607	8,228	17740
				14	53931	0	317362	300000	17,362	2,341	13884
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1804568	0	10392112	4200000	6,192,112	3,902,781	1684064
-----	-----	-----	-----								
300,000					\$/BBLRESV: 25.26		EQUIP VAL:	3,450			
-----	-----	-----	-----				WI OIL VAL:	3,225,071	RI OIL VAL:	1,391,630	
					WI PAYOUT: 4.1		GAS VAL:	677,706	GAS VAL:	292,433	
					RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	5,590,290	WI TOTAL:	3,906,230	RI TOTAL:	1,684,060	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 435.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,118,520
LAST YR RI VAL: 3,256,620
LAST YR 8/8 VAL: 12,375,140

LAST YR OIL PROD: 44,610
LAST YR GAS PROD: 191,673

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361597 - DRIVER C SW9B 102H FULL WI DECIMAL = .775955 #WELLS: 1
RRC#, WELL#.....: 21717 - RRC DIST.: 07C FULL RI DECIMAL = .224045 DEPTH: 8934
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	20,986	269,254	0	63.73	2.60	2.60	1037792
				2	14,460	224,569	0	64.86	2.58	2.58	727749
				3	11,041	192,623	0	66.00	2.56	2.56	565443
				4	8,933	168,644	0	67.16	2.54	2.54	465527
				5	7,503	149,981	0	68.35	2.52	2.52	397933
				6	6,467	134,983	0	69.55	2.50	2.50	349009
				7	5,683	121,485	0	69.55	2.50	2.50	306698
				8	5,070	109,337	0	69.55	2.50	2.50	273616
00	REAGAN COUNTY APPRAI	1.000000	4,180,430	9	4,563	98,403	0	69.55	2.50	2.50	246255
01	REAGAN COUNTY	1.000000	4,180,430	10	4,107	88,563	0	69.55	2.50	2.50	221645
02	FM&LR	1.000000	4,180,430	=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,180,430		88,813	1,557,842	0				4,591,667
50	REAGAN COUNTY HOSP D	1.000000	4,180,430								
60	SANTA RITA UWD	1.000000	4,180,430								
61	REAGAN CO WSD	1.000000	4,180,430								

	1	543215	0	1581007	380000	1,201,007	1,115,111	425678
	2	449579	0	1177328	380000	797,328	638,189	275643
	3	382635	0	948078	380000	568,078	391,980	193019
	4	332385	0	797912	380000	417,912	248,591	141259
	5	293274	0	691207	380000	311,207	159,584	106405
	6	261852	0	610861	380000	230,861	102,055	81771
	7	235667	0	542365	380000	162,365	61,876	63133
	8	212101	0	485717	380000	105,717	34,730	49164
*** PARAMETERS ***	9	190891	0	437146	380000	57,146	16,184	38477
	10	171802	0	393447	380000	13,447	3,283	30113

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: 3073401 0 7665068 3800000 3,865,068 2,771,583 1404662

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.07 \$/BBLRESV: 24.09 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07 \$/BBLPROD: 0 WI OIL VAL: 1,660,281 RI OIL VAL: 841,445
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,111,299 GAS VAL: 563,216
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,180,430 WI TOTAL: 2,775,770 RI TOTAL: 1,404,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
380,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.5 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 816.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,682,240
LAST YR RI VAL: 2,604,950
LAST YR 8/8 VAL: 9,287,190

LAST YR OIL PROD: 35,412
LAST YR GAS PROD: 401,449

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361598 - DRIVER C SW9C 103H FULL WI DECIMAL = .780259 #WELLS: 1
RRC#, WELL#.....: 21723 - RRC DIST.: 07C FULL RI DECIMAL = .219741 DEPTH: 9235
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	12,964	201,320	0	63.73	2.57	2.57	.00	644647
ALT RRC#:	GRAPH.....:	2	9,536	166,190	0	64.86	2.56	2.56	.00	482594
		3	7,545	141,519	0	66.00	2.54	2.54	.00	388546
		4	6,242	123,235	0	67.16	2.51	2.51	.00	327095
		5	5,326	109,139	0	68.35	2.49	2.49	.00	284039
		6	4,641	97,938	0	69.55	2.48	2.48	.00	251853

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,117	88,144	0	69.55	2.48	2.48	.00	223417
---	-----	-----	-----	8	3,695	79,330	0	69.55	2.48	2.48	.00	200517
00	REAGAN COUNTY APPRAI	1.000000	2,678,750	9	3,326	71,397	0	69.55	2.48	2.48	.00	180492
01	REAGAN COUNTY	1.000000	2,678,750	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	2,678,750		57,392	1,078,212	0					2,983,200
30	REAGAN COUNTY ISD	1.000000	2,678,750									
50	REAGAN COUNTY HOSP D	1.000000	2,678,750									

60	SANTA RITA UWD	1.000000	2,678,750	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	2,678,750	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	403700	0	1048347	300000	748,347	694,825	275312
				2	331958	0	814552	300000	514,552	411,852	186013
				3	280471	0	669017	300000	369,017	254,626	132851
				4	241350	0	568445	300000	268,445	159,682	98156
				5	212040	0	496079	300000	196,079	100,548	74487
				6	189514	0	441367	300000	141,367	62,492	57628
				7	170562	0	393979	300000	93,979	35,815	44731
				8	153507	0	354024	300000	54,024	17,748	34951
				9	138156	0	318648	300000	18,648	5,281	27356

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	2121258	0	5104458	2700000	2,404,458	1,742,869	931485
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 22.75		EQUIP VAL: 4,403				
			\$/BBLPROD: 0		WI OIL VAL: 1,018,585		RI OIL VAL: 544,388		
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.05		WI PAYOUT: 3.4		GAS VAL: 724,282		GAS VAL: 387,096		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05		RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				=====		=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 2,678,750		WI TOTAL: 1,747,270		RI TOTAL: 931,480		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.7 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 614.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,181,490
LAST YR RI VAL: 1,980,110
LAST YR 8/8 VAL: 7,161,600

LAST YR OIL PROD: 20,946
LAST YR GAS PROD: 285,883

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361599 - DRIVER C SW9D 104H FULL WI DECIMAL = .780233 #WELLS: 1
RRC#, WELL#.....: 21726 - RRC DIST.: 07C FULL RI DECIMAL = .219767 DEPTH: 8927
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	12,390	296,974	0	63.73	2.55	2.55	.00	616083
ALT JOB#:	UNIT.....:	2	8,512	247,685	0	64.86	2.53	2.53	.00	430758
ALT LSE#:	EOR.....:	3	6,371	212,453	0	66.00	2.51	2.51	.00	328077
ALT RRC#:	GRAPH.....:	4	5,028	186,006	0	67.16	2.49	2.49	.00	263469
		5	4,114	165,420	0	68.35	2.47	2.47	.00	219395
		6	3,461	148,878	0	69.55	2.45	2.45	.00	187812

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,971	133,990	0	69.55	2.45	2.45	.00	161222
---	-----	-----	-----	8	2,591	120,591	0	69.55	2.45	2.45	.00	140601

00	REAGAN COUNTY APPRAI	1.000000	2,949,730	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	2,949,730	45,438	1,511,997	0						2,347,417
02	FM&LR	1.000000	2,949,730									

30	REAGAN COUNTY ISD	1.000000	2,949,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	2,949,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	2,949,730	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	2,949,730	1	590858	0	1206941	336000	870,941	808,651	317010	

				2	488928	0	919686	336000	583,686	467,188	210053	
				3	416065	0	744142	336000	408,142	281,622	147792	
				4	361369	0	624838	336000	288,838	171,812	107911	
				5	318793	0	538188	336000	202,188	103,680	80823	
				6	284591	0	472403	336000	136,403	60,298	61690	
				7	256131	0	417353	336000	81,353	31,003	47392	
				8	230518	0	371119	336000	35,119	11,537	36645	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2947253	0	5294670	2688000	2,606,670	1,935,791	1009316	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 24.21	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 858,241	RI OIL VAL: 447,484		
			WI PAYOUT: 3.3	GAS VAL: 1,077,548	GAS VAL: 561,831		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.03						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
336,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.3 D B: .770 De/Dt: 35.0 / 10.0
GAS: 900.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,866,640
LAST YR RI VAL: 1,926,450
LAST YR 8/8 VAL: 6,793,090

LAST YR OIL PROD: 20,961
LAST YR GAS PROD: 379,875

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361600 - DRIVER C SW9E 105H FULL WI DECIMAL = .780159 #WELLS: 1
RRC#, WELL#.....: 21727 - RRC DIST.: 07C FULL RI DECIMAL = .219841 DEPTH: 9212
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,942,540
01 REAGAN COUNTY 1.000000 2,942,540
02 FM&LR 1.000000 2,942,540
30 REAGAN COUNTY ISD 1.000000 2,942,540
50 REAGAN COUNTY HOSP D 1.000000 2,942,540
60 SANTA RITA UWD 1.000000 2,942,540
61 REAGAN CO WSD 1.000000 2,942,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 11,550 300,841 0 63.73 2.56 2.56 .00 574261
2 7,517 258,715 0 64.86 2.54 2.54 .00 380369
3 5,587 226,951 0 66.00 2.52 2.52 .00 287677
4 4,443 202,138 0 67.16 2.50 2.50 .00 232793
5 3,691 181,924 0 68.35 2.49 2.49 .00 196818
6 3,156 163,732 0 69.55 2.47 2.47 .00 171245
7 2,757 147,359 0 69.55 2.47 2.47 .00 149595
8 2,449 132,623 0 69.55 2.47 2.47 .00 132883
9 2,198 119,361 0 69.55 2.47 2.47 .00 119264

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 600842 0 1175103 336000 839,103 779,090 308781
2 512671 0 893040 336000 557,040 445,861 204054
3 446186 0 733863 336000 397,863 274,529 145814
4 394249 0 627042 336000 291,042 173,123 108338
5 353405 0 550223 336000 214,223 109,852 82665
6 315510 0 486755 336000 150,755 66,643 63592
7 283960 0 433555 336000 97,555 37,177 49253
8 255564 0 388447 336000 52,447 17,230 38373
9 230008 0 349272 336000 13,272 3,759 30003

*** PARAMETERS ***

3392395 0 5637300 3024000 2,613,300 1,907,264 1030873

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,942,540 WI TOTAL: 1,911,670 RI TOTAL: 1,030,870

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

336,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 41.7 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 895.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,869,920
LAST YR RI VAL: 1,591,440
LAST YR 8/8 VAL: 5,461,360

LAST YR OIL PROD: 21,199
LAST YR GAS PROD: 361,900

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361602 - UNIVERSITY 4-7D 4H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21651 - 4H RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8704
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:			ALT G\$ RRC:	2	32,670	26,876	0	64.74	3.59	3.59	.00	1692045
ALT JOB#:			UNIT.....:	3	27,615	22,726	0	65.88	3.56	3.56	.00	1455421
ALT LSE#:			EOR.....:	4	23,972	19,738	0	67.03	3.54	3.54	.00	1285475
ALT RRC#:			GRAPH.....:	5	21,213	17,477	0	68.22	3.51	3.51	.00	1157721
				6	19,048	15,702	0	69.42	3.48	3.48	.00	1057850
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,143	14,132	0	69.42	3.48	3.48	.00	952054
-----				8	15,429	12,719	0	69.42	3.48	3.48	.00	856865
00	REAGAN COUNTY APPRAI	.099000	723,260	9	13,886	11,447	0	69.42	3.48	3.48	.00	771173
01	REAGAN COUNTY	.099000	723,260	10	12,497	10,302	0	69.42	3.48	3.48	.00	694033
02	FM&LR	.099000	723,260	11	11,247	9,272	0	69.42	3.48	3.48	.00	624613
30	REAGAN COUNTY ISD	.099000	723,260	12	10,122	8,345	0	69.42	3.48	3.48	.00	562135
50	REAGAN COUNTY HOSP D	.099000	723,260	13	9,110	7,511	0	69.42	3.48	3.48	.00	505933
60	SANTA RITA UWD	.099000	723,260	14	8,199	6,760	0	69.42	3.48	3.48	.00	455340
61	REAGAN CO WSD	.099000	723,260	15	7,379	6,084	0	69.42	3.48	3.48	.00	409800
				16	6,641	5,476	0	69.42	3.48	3.48	.00	368815
				17	5,977	4,928	0	69.42	3.48	3.48	.00	331939
				18	5,379	4,435	0	69.42	3.48	3.48	.00	298728
				19	4,841	3,992	0	69.42	3.48	3.48	.00	268850
				20	4,357	3,593	0	69.42	3.48	3.48	.00	241970
				21	3,921	3,234	0	69.42	3.48	3.48	.00	217757
				22	3,529	2,911	0	69.42	3.48	3.48	.00	195987
				23	3,176	2,620	0	69.42	3.48	3.48	.00	176382
				24	2,858	2,358	0	69.42	3.48	3.48	.00	158722
*** PARAMETERS ***												
					310,397	255,691	0					16,784,695

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.88			--	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88			1	95457	0	2140544	1,978,344	1,776,613	482516
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			2	77188	0	1769233	1,607,033	1,163,830	324238
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			3	64724	0	1520145	1,357,945	793,094	226498
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4	55898	0	1341373	1,179,173	555,390	162487
				5	49075	0	1206796	1,044,596	396,780	118851
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	43714	0	1101564	939,364	287,746	88199
-----	-----	-----	-----	7	39343	0	991397	829,197	204,844	64537
162,200				8	35410	0	892275	730,075	145,446	47224
-----	-----	-----	-----	9	31868	0	803041	640,841	102,958	34553
				10	28681	0	722714	560,514	72,626	25282
				11	25813	0	650426	488,226	51,014	18498
				12	23232	0	585367	423,167	35,660	13535
				13	20911	0	526844	364,644	24,781	9903
				14	18820	0	474160	311,960	17,096	7247
				15	16938	0	426738	264,538	11,693	5302
ALT JAN 1 HYPERBOLIC FORECAST:				16	15245	0	384060	221,860	7,907	3880
OIL: 124.0 D B: 1.110 De/Dt: 20.7 / 10.0				17	13720	0	345659	183,459	5,273	2839
GAS: 102.0 D B: 1.120 De/Dt: 20.7 / 10.0				18	12347	0	311075	148,875	3,451	2077
PRD: M B: De/Dt: /				19	11114	0	279964	117,764	2,201	1519
				20	10003	0	251973	89,773	1,354	1112
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				21	9003	0	226760	64,560	785	813
SERV WELLS: EQ SCH#: VAL:				22	8104	0	204091	41,891	411	596
INJ WELLS: EQ SCH#: VAL:				23	7294	0	183676	21,476	170	435
COMPRESSRS: HP: VAL:				24	6565	0	165287	3,087	19	319
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====
					720467	0	17505162	389280013,612,362	5,661,142	1642460

LAST YR WI VAL: 8,497,040	\$/BBLRESV: 21.86	EQUIP VAL: 2,118		
LAST YR RI VAL: 2,418,710	\$/BBLPROD: 0	WI OIL VAL: 5,428,141	RI OIL VAL: 1,574,860	
LAST YR 8/8 VAL: 10,915,750	WI PAYOUT: 3.6	GAS VAL: 232,996	GAS VAL: 67,599	
	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	
=====				
LAST YR OIL PROD: 47,911	8/8 VALUE: 7,305,720	WI TOTAL: 5,663,260	RI TOTAL: 1,642,460	
LAST YR GAS PROD: 44,779				

REMARKS1: UPTON 90.1 REAGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361603 - UNIVERSITY 4-7E 5H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21668 - 5H RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8414
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	30,036	44,482	0	63.61	3.61	3.61	.00
				2	24,747	31,364	0	64.74	3.59	3.59	.00
				3	21,117	24,245	0	65.88	3.56	3.56	.00
				4	18,462	19,767	0	67.03	3.54	3.54	.00
				5	16,431	16,690	0	68.22	3.51	3.51	.00
				6	14,788	14,440	0	69.42	3.48	3.48	.00
				7	13,309	12,727	0	69.42	3.48	3.48	.00
				8	11,978	11,377	0	69.42	3.48	3.48	.00
				9	10,780	10,239	0	69.42	3.48	3.48	.00
				10	9,702	9,215	0	69.42	3.48	3.48	.00
				11	8,732	8,294	0	69.42	3.48	3.48	.00
				12	7,859	7,465	0	69.42	3.48	3.48	.00
				13	7,073	6,719	0	69.42	3.48	3.48	.00
				14	6,366	6,047	0	69.42	3.48	3.48	.00
				15	5,729	5,442	0	69.42	3.48	3.48	.00
				16	5,156	4,898	0	69.42	3.48	3.48	.00
				17	4,640	4,408	0	69.42	3.48	3.48	.00
				18	4,176	3,967	0	69.42	3.48	3.48	.00
				19	3,758	3,570	0	69.42	3.48	3.48	.00
				224,839	245,356	0					12,143,520

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	128464	0	1656936	206200	1,450,736	1,302,804
MO SHIFT: 6 DISC: 24.0 YRS MAX: 28				2	90077	0	1371774	206200	1,165,574	844,121
YRS FLAT: FMVF: 8/8 RES:				3	69050	0	1182000	206200	975,800	569,906
				4	55980	0	1045986	206200	839,786	395,539
OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.88				5	46866	0	943604	206200	737,404	280,095
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88				6	40201	0	861467	206200	655,267	200,722
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				7	35432	0	774561	206200	568,361	140,408
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	31674	0	696884	206200	490,684	97,755
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	28505	0	627183	206200	420,983	67,635
				10	25655	0	564465	206200	358,265	46,421
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	23090	0	508030	206200	301,830	31,538
206,200				12	20783	0	457240	206200	251,040	21,155
				13	18706	0	411512	206200	205,312	13,953
				14	16835	0	370377	206200	164,177	8,997
				15	15151	0	333317	206200	127,117	5,619
				16	13636	0	299980	206200	93,780	3,342
				17	12272	0	269959	206200	63,759	1,832
				18	11044	0	242962	206200	36,762	852
				19	9939	0	218643	206200	12,443	232
				693360	0	12836880	3917800	8,919,080	4,032,926	1274281

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.9 D B: 1.130 De/Dt: 19.4 / 10.0
GAS: 151.0 D B: 1.000 De/Dt: 33.9 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$ /BBLRESV: 21.21 EQUIP VAL: 2,703
\$ /BBLPROD: 0 WI OIL VAL: 3,815,092 RI OIL VAL: 1,205,452
WI PAYOUT: 3.5 GAS VAL: 217,830 GAS VAL: 68,828
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,309,910 WI TOTAL: 4,035,630 RI TOTAL: 1,274,280

LAST YR WI VAL: 9,337,140
LAST YR RI VAL: 2,698,150
LAST YR 8/8 VAL: 12,035,290

LAST YR OIL PROD: 42,119
LAST YR GAS PROD: 56,748

REMARKS1: UPTON 90.1 REAGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361604 - UNIVERSITY 4-7F 6H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21652 - 6H RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8665
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,234	11,839	0	69.42	3.48	3.48	.00	790499
---	-----	-----	-----	8	12,811	10,655	0	69.42	3.48	3.48	.00	711472
00	REAGAN COUNTY APPRAI	.099000	581,120	9	11,530	9,590	0	69.42	3.48	3.48	.00	640330
01	REAGAN COUNTY	.099000	581,120	10	10,377	8,631	0	69.42	3.48	3.48	.00	576297
02	FM&LR	.099000	581,120	11	9,339	7,768	0	69.42	3.48	3.48	.00	518651
30	REAGAN COUNTY ISD	.099000	581,120	12	8,405	6,991	0	69.42	3.48	3.48	.00	466780
50	REAGAN COUNTY HOSP D	.099000	581,120	13	7,565	6,292	0	69.42	3.48	3.48	.00	420130
60	SANTA RITA UWD	.099000	581,120	14	6,809	5,663	0	69.42	3.48	3.48	.00	378145
61	REAGAN CO WSD	.099000	581,120	15	6,128	5,097	0	69.42	3.48	3.48	.00	340325
				16	5,515	4,587	0	69.42	3.48	3.48	.00	306281
				17	4,964	4,128	0	69.42	3.48	3.48	.00	275681
				18	4,468	3,715	0	69.42	3.48	3.48	.00	248135
				19	4,021	3,344	0	69.42	3.48	3.48	.00	223310
				20	3,619	3,010	0	69.42	3.48	3.48	.00	200985
				=====	=====	=====						=====
					249,276	204,910	0					13,457,091

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28	1	79767	0	1838049	206200	1,631,849	1,465,450	414329
YRS FLAT:	FMVF:	8/8 RES:	2	64712	0	1508207	206200	1,302,007	942,927	276401
			3	54317	0	1286537	206200	1,080,337	630,960	191691
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.88		4	46909	0	1127647	206200	921,447	434,001	136597
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88		5	41160	0	1008138	206200	801,938	304,608	99287
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	36621	0	914978	206200	708,778	217,113	73260
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	32960	0	823459	206200	617,259	152,488	53606
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	29664	0	741136	206200	534,936	106,569	39225
			9	26699	0	667029	206200	460,829	74,036	28701
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	24029	0	600326	206200	394,126	51,067	21001
-----	-----	-----	11	21626	0	540277	206200	334,077	34,908	15365
206,200			12	19463	0	486243	206200	280,043	23,599	11243
-----	-----	-----	13	17517	0	437647	206200	231,447	15,729	8226
			14	15766	0	393911	206200	187,711	10,287	6020
			15	14190	0	354515	206200	148,315	6,556	4405
			16	12770	0	319051	206200	112,851	4,022	3223
			17	11492	0	287173	206200	80,973	2,327	2358
			18	10343	0	258478	206200	52,278	1,212	1726
			19	9310	0	232620	206200	26,420	494	1263
			20	8380	0	209365	206200	3,165	48	924

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 107.0 D B: 1.030 De/Dt: 21.3 / 10.0
GAS: 85.0 D B: 1.080 De/Dt: 20.3 / 10.0
PRD: M B: De/Dt: /

\$/BBLRESV: 21.53 EQUIP VAL: 2,575
\$/BBLPROD: 0 WI OIL VAL: 4,294,061 RI OIL VAL: 1,331,683
WI PAYOUT: 3.5 GAS VAL: 184,335 GAS VAL: 57,166
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 5,869,820 WI TOTAL: 4,480,970 RI TOTAL: 1,388,850

LAST YR WI VAL: 7,021,150
LAST YR RI VAL: 2,102,150
LAST YR 8/8 VAL: 9,123,300

LAST YR OIL PROD: 45,622
LAST YR GAS PROD: 40,178

REMARKS1: UPTON 90.1 REGAN 9.9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361605 - EAST TURNER NORTH A 01WC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21776 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8872

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	133889	0	538160	448000	90,160	83,711	167278	
00	REAGAN COUNTY APPRAI	1.000000	257,500		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	257,500		133889	0	538160	448000	90,160	83,711	167278	
02	FM&LR	1.000000	257,500									
30	REAGAN COUNTY ISD	1.000000	257,500		\$/BBLRESV: 9.91		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	257,500		\$/BBLPROD: 0		WI OIL VAL:	62,884	RI OIL VAL:	125,661		
60	SANTA RITA UWD	1.000000	257,500		WI PAYOUT: .0		GAS VAL:	20,826	GAS VAL:	41,617		
61	REAGAN CO WSD	1.000000	257,500		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
				8/8 VALUE:	257,500	WI TOTAL:	90,220	RI TOTAL:	167,280			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: 430.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,720
LAST YR RI VAL: 230,390
LAST YR 8/8 VAL: 509,110

LAST YR OIL PROD: 13,251
LAST YR GAS PROD: 176,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361606 - EAST TURNER NORTH B 03WC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21803 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8877

OPERATOR#, AGENT#: 766370 - 574
OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	441,790	1	144199	0	582741	448000	134,741	125,104	181136
01	REAGAN COUNTY	1.000000	441,790	2	124009	0	455719	448000	7,719	6,178	123176
02	FM&LR	1.000000	441,790								
30	REAGAN COUNTY ISD	1.000000	441,790		268208	0	1038460	896000	142,460	131,282	304312
50	REAGAN COUNTY HOSP D	1.000000	441,790								
60	SANTA RITA UWD	1.000000	441,790								
61	REAGAN CO WSD	1.000000	441,790								
					\$/BBLRESV: 8.12		EQUIP VAL: 6,196				
					\$/BBLPROD: 0		WI OIL VAL: 97,375		RI OIL VAL: 225,716		
					WI PAYOUT: 1.4		GAS VAL: 33,907		GAS VAL: 78,596		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 441,790		WI TOTAL: 137,480		RI TOTAL: 304,310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

448,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 440.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 821,800
LAST YR RI VAL: 639,780
LAST YR 8/8 VAL: 1,461,580

LAST YR OIL PROD: 13,277
LAST YR GAS PROD: 175,139

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361607 - GREER SIKES 42-41 G FULL WI DECIMAL = .862399 #WELLS: 2
RRC#, WELL#.....: 21779 - RRC DIST.: 07C FULL RI DECIMAL = .137601 DEPTH: 10276
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,049,270
01 REAGAN COUNTY 1.000000 6,049,270
02 FM&LR 1.000000 6,049,270
30 REAGAN COUNTY ISD 1.000000 6,049,270
50 REAGAN COUNTY HOSP D 1.000000 6,049,270
60 SANTA RITA UWD 1.000000 6,049,270
61 REAGAN CO WSD 1.000000 6,049,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 32,781 690,171 0 63.28 1.44 1.44 .00 1788945
2 22,374 500,173 0 64.39 1.42 1.42 .00 1242425
3 16,505 383,718 0 65.53 1.41 1.41 .00 932747
4 12,817 306,304 0 66.69 1.40 1.40 .00 737149
5 10,322 251,782 0 67.87 1.39 1.39 .00 604157
6 8,540 211,681 0 69.06 1.38 1.38 .00 508619
7 7,216 181,178 0 69.06 1.38 1.38 .00 429765
8 6,202 157,340 0 69.06 1.38 1.38 .00 369374
9 5,396 136,886 0 69.06 1.38 1.38 .00 321371
===== 0 6,934,552
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 857092 0 2646037 447000 2,199,037 2,059,596 397163
2 612515 0 1854940 447000 1,407,940 1,156,721 246393
3 466594 0 1399341 447000 952,341 686,324 164490
4 369819 0 1106968 447000 659,968 417,212 115154
5 301820 0 905977 447000 458,977 254,517 83402
6 251924 0 760543 447000 313,543 152,517 61960
7 215622 0 645387 447000 198,387 84,651 46529
8 187252 0 556626 447000 109,626 41,032 35513
9 162909 0 484280 447000 37,280 12,240 27343
===== 0 10360099 4023000 6,337,099 4,864,810 1177947
*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,049,270 WI TOTAL: 4,871,320 RI TOTAL: 1,177,950

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

447,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.7 D B: .660 De/Dt: 35.0 / 13.0
GAS: 2,264.0 D B: .660 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,168,190
LAST YR RI VAL: 3,156,280
LAST YR 8/8 VAL: 19,324,470

LAST YR OIL PROD: 48,963
LAST YR GAS PROD: 660,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361608 - TEICHMAN D 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21798 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8431
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	798,680	1	94130	0	941436	628800*	312,636	287,804	290119
01	REAGAN COUNTY	1.000000	798,680	2	77256	0	632344	570800	61,544	48,013	166552
02	FM&LR	1.000000	798,680								
30	REAGAN COUNTY ISD	1.000000	798,680		171386	0	1573780	1199600	374,180	335,817	456671
50	REAGAN COUNTY HOSP D	1.000000	798,680								
60	SANTA RITA UWD	1.000000	798,680		\$/BBLRESV: 13.69		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	798,680		\$/BBLPROD: 0		WI OIL VAL: 299,246		RI OIL VAL: 406,939		
					WI PAYOUT: 1.5		GAS VAL: 36,570		GAS VAL: 49,731		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	798,680	WI TOTAL:	342,010		RI TOTAL:	456,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

570,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.6 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 220.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 941,540
LAST YR RI VAL: 661,570
LAST YR 8/8 VAL: 1,603,110

LAST YR OIL PROD: 35,452
LAST YR GAS PROD: 80,850
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361609 - TEICHMAN E 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21799 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8862
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	19,413	123,140	0	63.73	1.81	1.81	.00	927893
ALT JOB#:	UNIT.....:	2	15,088	100,614	0	64.86	1.79	1.79	.00	733956
ALT LSE#:	EOR.....:	3	12,183	85,066	0	66.00	1.79	1.79	.00	603059
ALT RRC#:	GRAPH.....:	4	10,113	73,688	0	67.16	1.77	1.77	.00	509392
		5	8,578	64,109	0	68.35	1.76	1.76	.00	439730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	65,375	446,617	0				3,214,030
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00	REAGAN COUNTY APPRAI	1.000000	1,978,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,978,990	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,978,990	--						
30	REAGAN COUNTY ISD	1.000000	1,978,990	1	167163	0	1095056	502419	592,637	545,564
50	REAGAN COUNTY HOSP D	1.000000	1,978,990	2	135074	0	869030	502419	366,611	286,012
60	SANTA RITA UWD	1.000000	1,978,990	3	114201	0	717260	502419	214,841	142,040
61	REAGAN CO WSD	1.000000	1,978,990	4	97821	0	607213	502419	104,794	58,715
				5	84624	0	524354	502419	21,935	10,415
				=====	=====	=====	=====	=====	=====	=====
				598883	0	3812913	2512095	1,300,818	1,042,746	930890

\$/BBLRESV:	17.93	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	878,964	RI OIL VAL:	784,677
WI PAYOUT:	2.4	GAS VAL:	163,781	GAS VAL:	146,212
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	1,978,990	WI TOTAL:	1,048,100	RI TOTAL:	930,890
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MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
502,419			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.1 D B: .700 De/Dt: 24.0 / 13.0
GAS: 378.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,630
LAST YR RI VAL: 398,060
LAST YR 8/8 VAL: 972,690

LAST YR OIL PROD: 24,387
LAST YR GAS PROD: 98,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361610 - TEICHMAN F 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21800 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8608
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	18,486	59,286	0	63.73	1.79	1.79	.00
ALT RRC#:	GRAPH.....:	2	14,488	48,440	0	64.86	1.77	1.77	.00
		3	11,916	40,955	0	66.00	1.76	1.76	.00
		=====	=====	=====					=====
			44,890	148,681	0				2,178,196

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,248,040	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,248,040	1	79591	0	963176	556585	406,591	374,296
02	FM&LR	1.000000	1,248,040	2	64304	0	769073	556585	212,488	165,772
30	REAGAN COUNTY ISD	1.000000	1,248,040	3	54061	0	643903	556585	87,318	57,730
50	REAGAN COUNTY HOSP D	1.000000	1,248,040		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,248,040		197956	0	2376152	1669755	706,397	597,798
61	REAGAN CO WSD	1.000000	1,248,040							644339

\$/BBLRESV:	16.28	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	547,995	RI OIL VAL:	590,659
WI PAYOUT:	1.9	GAS VAL:	49,802	GAS VAL:	53,679
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,248,040	WI TOTAL:	603,700	RI TOTAL:	644,340

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
556,585		
-----	-----	-----
	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	58.3 D	B: 1.000	De/Dt: 24.0 / 13.0
GAS:	182.0 D	B: 1.000	De/Dt: 20.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 998,030
LAST YR RI VAL: 712,690
LAST YR 8/8 VAL: 1,710,720

LAST YR OIL PROD: 26,980
LAST YR GAS PROD: 91,777

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361611 - TEICHMAN G 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21801 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7448
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.5 D B: 1.000 De/Dt: 79.0 / 13.0
GAS: 6.0 D B: 1.000 De/Dt: 85.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,520
LAST YR RI VAL: 68,330
LAST YR 8/8 VAL: 94,850

LAST YR OIL PROD: 2,052
LAST YR GAS PROD: 1,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361612 - TEICHMAN H 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21802 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10203
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
100,492 267,592 0 4,982,384

00 REAGAN COUNTY APPRAI 1.000000 2,614,380
01 REAGAN COUNTY 1.000000 2,614,380
02 FM&LR 1.000000 2,614,380
30 REAGAN COUNTY ISD 1.000000 2,614,380
50 REAGAN COUNTY HOSP D 1.000000 2,614,380
60 SANTA RITA UWD 1.000000 2,614,380
61 REAGAN CO WSD 1.000000 2,614,380

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 16.84 EQUIP VAL: 7,537
\$ / BBL PROD: 0 WI OIL VAL: 1,269,368 RI OIL VAL: 1,185,629
WI PAYOUT: 2.9 GAS VAL: 78,511 GAS VAL: 73,332
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,614,380 WI TOTAL: 1,355,420 RI TOTAL: 1,258,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

594,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.8 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 237.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,122,690
LAST YR RI VAL: 980,790
LAST YR 8/8 VAL: 2,103,480

LAST YR OIL PROD: 28,766
LAST YR GAS PROD: 44,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361613 - UNIVERSITY W2-30A 1H FULL WI DECIMAL = .825384 #WELLS: 1
RRC#, WELL#.....: 21691 - RRC DIST.: 07C FULL RI DECIMAL = .174616 DEPTH: 8911
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,950,280
01 REAGAN COUNTY 1.000000 2,950,280
02 FM&LR 1.000000 2,950,280
30 REAGAN COUNTY ISD 1.000000 2,950,280
50 REAGAN COUNTY HOSP D 1.000000 2,950,280
60 SANTA RITA UWD 1.000000 2,950,280
61 REAGAN CO WSD 1.000000 2,950,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 26,997 112,448 0 63.73 3.16 3.16 .00 1420089
2 19,859 87,222 0 64.86 3.14 3.14 .00 1063140
3 15,717 71,265 0 66.00 3.12 3.12 .00 856189
4 13,004 60,255 0 67.16 3.09 3.09 .00 720848
5 11,094 52,194 0 68.35 3.07 3.07 .00 625868
6 9,671 46,036 0 69.55 3.05 3.05 .00 555168
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 293288 0 1713377 650000 1,063,377 987,324 338010
2 226054 0 1289194 650000 639,194 511,617 221155
3 183521 0 1039710 650000 389,710 268,904 155095
4 153677 0 874525 650000 224,525 133,557 113438
5 132256 0 758124 650000 108,124 55,445 85512
6 115892 0 671060 650000 21,060 9,310 65819
=====

1104688 0 6345990 3900000 2,445,990 1,966,157 979029
\$/BBLRESV: 20.42 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,623,894 RI OIL VAL: 808,603
WI PAYOUT: 2.7 GAS VAL: 342,261 GAS VAL: 170,425
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,950,280 WI TOTAL: 1,971,250 RI TOTAL: 979,030
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

650,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.9 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 357.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,939,010
LAST YR RI VAL: 1,186,310
LAST YR 8/8 VAL: 4,125,320

LAST YR OIL PROD: 40,952
LAST YR GAS PROD: 126,383

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361615 - GREER SIKES 42-41 E #251 FULL WI DECIMAL = .862614 #WELLS: 1
RRC#, WELL#.....: 21831 - RRC DIST.: 07C FULL RI DECIMAL = .137386 DEPTH: 9128

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	14,170	186,584	0	63.28	1.44	1.44	.00	773487
ALT RRC#:	GRAPH.....:	2	9,670	141,623	0	64.39	1.42	1.42	.00	537108
		3	7,133	112,187	0	65.53	1.41	1.41	.00	403208
		=====	=====	=====						=====
			30,973	440,394	0					1,713,803

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,120,240	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,120,240	1	231768	0	1005255	447000	558,255	522,856	150613
02	FM&LR	1.000000	1,120,240	2	173476	0	710584	447000	263,584	216,553	94216
30	REAGAN COUNTY ISD	1.000000	1,120,240	3	136451	0	539659	447000	92,659	66,777	63321
50	REAGAN COUNTY HOSP D	1.000000	1,120,240		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,120,240		541695	0	2255498	1341000	914,498	806,186	308150
61	REAGAN CO WSD	1.000000	1,120,240								
					\$/BBLRESV:	22.93	EQUIP VAL:	5,901			
					\$/BBLPROD:	0	WI OIL VAL:	612,567	RI OIL VAL:	234,143	
					WI PAYOUT:	2.0	GAS VAL:	193,618	GAS VAL:	74,007	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	1,120,240	WI TOTAL:	812,090	RI TOTAL:	308,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

447,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.3 D B: .660 De/Dt: 35.0 / 13.0
GAS: 595.0 D B: .660 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,420,440
LAST YR RI VAL: 724,440
LAST YR 8/8 VAL: 3,144,880

LAST YR OIL PROD: 22,915
LAST YR GAS PROD: 225,987

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361616 - GREER SIKES 42-41 H FULL WI DECIMAL = .862485 #WELLS: 1
RRC#, WELL#.....: 21830 - RRC DIST.: 07C FULL RI DECIMAL = .137515 DEPTH: 9181
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,916	180,403	0	63.28	1.44	1.44	.00
ALT RRC#:	GRAPH.....:	2	7,689	124,576	0	64.39	1.42	1.42	.00
		3	6,282	95,253	0	65.53	1.41	1.41	.00
		=====	=====	=====					=====
			23,887	400,232	0				1,323,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	677,140	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	677,140	1	224057	0	765253	447000	318,253	298,072
02	FM&LR	1.000000	677,140	2	152572	0	579584	447000	132,584	108,927
30	REAGAN COUNTY ISD	1.000000	677,140	3	115838	0	470888	447000	23,888	17,216
50	REAGAN COUNTY HOSP D	1.000000	677,140		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	677,140		492467	0	1815725	1341000	474,725	424,215
61	REAGAN CO WSD	1.000000	677,140							247021
					\$/BBLRESV: 15.01		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	309,158	RI OIL VAL:	180,023
					WI PAYOUT: 1.8		GAS VAL:	115,057	GAS VAL:	66,998
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	677,140	WI TOTAL:	430,120	RI TOTAL:	247,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.26	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
447,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.5 D	B: 1.000	De/Dt: 25.0 / 13.0
GAS:	622.0 D	B: 1.000	De/Dt: 35.8 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,141,120
LAST YR RI VAL: 408,140
LAST YR 8/8 VAL: 1,549,260

LAST YR OIL PROD: 15,468
LAST YR GAS PROD: 179,994

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361617 - TSRH EAST 18-20 D 4BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21714 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7864
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 21,589	461,700	0	63.73	2.26	2.26	.00	1031900
ALT RRC#:	GRAPH.....:	2 11,075	369,516	0	64.86	2.24	2.24	.00	538743
		3 7,503	308,085	0	66.00	2.22	2.22	.00	371399
		=====	=====	=====					=====
		40,167	1,139,301	0					1,942,042

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,339,720	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,339,720	1	782582	0	1814482	800000	1,014,482	933,902	559163
02	FM&LR	1.000000	2,339,720	2	620787	0	1159530	800000	359,530	280,488	305409
30	REAGAN COUNTY ISD	1.000000	2,339,720	3	512962	0	884361	800000	84,361	55,775	199088
50	REAGAN COUNTY HOSP D	1.000000	2,339,720		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,339,720		1916331	0	3858373	2400000	1,458,373	1,270,165	1063660
61	REAGAN CO WSD	1.000000	2,339,720								

\$/BBLRESV:	21.22	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	639,313	RI OIL VAL:	535,373
WI PAYOUT:	1.7	GAS VAL:	630,850	GAS VAL:	528,286
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,339,720	WI TOTAL:	1,276,060	RI TOTAL:	1,063,660

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	96.9 D	B: 1.000	De/Dt: 60.0 / 13.0
GAS:	1,436.0 D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,995,420
LAST YR RI VAL: 2,816,000
LAST YR 8/8 VAL: 7,811,420

LAST YR OIL PROD: 53,424
LAST YR GAS PROD: 569,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361618 - TSRH EAST 18-20 E 5A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21689 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7449
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,283,350
01 REAGAN COUNTY 1.000000 4,283,350
02 FM&LR 1.000000 4,283,350
30 REAGAN COUNTY ISD 1.000000 4,283,350
50 REAGAN COUNTY HOSP D 1.000000 4,283,350
60 SANTA RITA UWD 1.000000 4,283,350
61 REAGAN CO WSD 1.000000 4,283,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 26,738 456,784 0 63.73 2.26 2.26 .00 1278010
2 16,620 424,809 0 64.86 2.24 2.24 .00 808480
3 12,087 395,072 0 66.00 2.22 2.22 .00 598307
4 9,505 367,417 0 67.16 2.21 2.21 .00 478767
5 7,834 341,698 0 68.35 2.20 2.20 .00 401590
6 6,664 317,779 0 69.55 2.18 2.18 .00 347611
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 774249 0 2052259 800000 1,252,259 1,167,731 640708
2 713679 0 1522159 800000 722,159 585,577 416853
3 657795 0 1256102 800000 456,102 321,602 301746
4 608994 0 1087761 800000 287,761 176,438 229216
5 563802 0 965392 800000 165,392 88,180 178446
6 519569 0 867180 800000 67,180 31,146 140608
=====

3838088 0 7750853 4800000 2,950,853 2,370,674 1907577
\$/BBLRESV: 20.08 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,196,757 RI OIL VAL: 962,977
WI PAYOUT: 2.9 GAS VAL: 1,173,915 GAS VAL: 944,598
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 4,283,350 WI TOTAL: 2,375,770 RI TOTAL: 1,907,580
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.3 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: 1,298.0 D B: 1.000 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,801,390
LAST YR RI VAL: 2,387,410
LAST YR 8/8 VAL: 6,188,800

LAST YR OIL PROD: 48,311
LAST YR GAS PROD: 502,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361619 - TSRH EAST 18-20 G 7A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21688 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7447
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,188,760
01 REAGAN COUNTY 1.000000 4,188,760
02 FM&LR 1.000000 4,188,760
30 REAGAN COUNTY ISD 1.000000 4,188,760
50 REAGAN COUNTY HOSP D 1.000000 4,188,760
60 SANTA RITA UWD 1.000000 4,188,760
61 REAGAN CO WSD 1.000000 4,188,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 27,394 400,099 0 63.73 2.26 2.26 .00 1309365
2 19,935 360,089 0 64.86 2.24 2.24 .00 969738
3 15,679 324,080 0 66.00 2.22 2.22 .00 776111
4 12,925 291,672 0 67.16 2.21 2.21 .00 651032
5 10,994 262,505 0 68.35 2.20 2.20 .00 563580
6 9,564 236,255 0 69.55 2.18 2.18 .00 498882
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 678168 0 1987533 800000 1,187,533 1,093,208 612492
2 604950 0 1574688 800000 774,688 604,373 414757
3 539593 0 1315704 800000 515,704 340,953 296191
4 483446 0 1134478 800000 334,478 187,405 218285
5 433133 0 996713 800000 196,713 93,403 163913
6 386277 0 885159 800000 85,159 34,267 124415
=====

3125567 0 7894275 4800000 3,094,275 2,353,609 1830053
\$/BBLRESV: 19.65 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,421,747 RI OIL VAL: 1,105,482
WI PAYOUT: 2.8 GAS VAL: 931,860 GAS VAL: 724,569
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28 8/8 VALUE: 4,188,760 WI TOTAL: 2,358,710 RI TOTAL: 1,830,050
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.9 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 1,156.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,034,970
LAST YR RI VAL: 3,664,890
LAST YR 8/8 VAL: 10,699,860

LAST YR OIL PROD: 46,587
LAST YR GAS PROD: 513,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361620 - TSRH EAST 18-20 F 6BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21687 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7854
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,429	250,084	0	69.55	2.18	2.18	.00	283190
---	-----	-----	-----	8	4,723	225,076	0	69.55	2.18	2.18	.00	246363
00	REAGAN COUNTY APPRAI	1.000000	6,347,770	9	4,109	202,568	0	69.55	2.18	2.18	.00	214336
01	REAGAN COUNTY	1.000000	6,347,770	10	3,575	182,311	0	69.55	2.18	2.18	.00	186481
02	FM&LR	1.000000	6,347,770	11	3,110	164,080	0	69.55	2.18	2.18	.00	162225
30	REAGAN COUNTY ISD	1.000000	6,347,770	12	2,706	147,672	0	69.55	2.18	2.18	.00	141152
50	REAGAN COUNTY HOSP D	1.000000	6,347,770		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	6,347,770		95,514	3,397,888	0					4,775,461
61	REAGAN CO WSD	1.000000	6,347,770									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	
				1	826248	0	1942606	350000	1,592,606	1,485,105	606475	
				2	718707	0	1450085	350000	1,100,085	892,026	397116	
				3	634643	0	1184489	350000	834,489	588,406	284542	
				4	568605	0	1012617	350000	662,617	406,277	213382	
				5	509429	0	884055	350000	534,055	284,737	163412	
				6	454319	0	779813	350000	429,813	199,270	126442	
*** PARAMETERS ***				7	408887	0	692077	350000	342,077	137,908	98437	
				8	367999	0	614362	350000	264,362	92,675	76650	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	331199	0	545535	350000	195,535	59,606	59706	
YRS FLAT:	FMVF:	8/8 RES:		10	298078	0	484559	350000	134,559	35,669	46519	
				11	268271	0	430496	350000	80,496	18,554	36254	
				12	241444	0	382596	350000	32,596	6,534	28262	
				=====	=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 1.80	12	241444	0	382596	350000	32,596	6,534	28262
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.80	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	5627829	0	10403290	4200000	6,203,290	4,206,767	2137197	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	\$/BBLRESV: 26.96		EQUIP VAL:	3,804				
					\$/BBLPROD: 0		WI OIL VAL:	1,931,045	RI OIL VAL:	981,044		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.0		GAS VAL:	2,275,718	GAS VAL:	1,156,151		
-----	-----	-----	-----		RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0		
350,000							=====			=====		
-----	-----	-----	-----		8/8 VALUE:	6,347,770	WI TOTAL:	4,210,570	RI TOTAL:	2,137,200		
	100.0 99	100.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.1 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 1,433.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,118,800
LAST YR RI VAL: 3,872,380
LAST YR 8/8 VAL: 12,991,180

LAST YR OIL PROD: 39,088
LAST YR GAS PROD: 557,458

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361621 - GREER SIKES 42-41 F FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 21781 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 11000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	48,441	751,186	0	63.14	1.44	1.44	.00	2676244
ALT JOB#:	UNIT.....:	2	37,572	620,117	0	64.25	1.42	1.42	.00	2112251
ALT LSE#:	EOR.....:	3	30,699	528,066	0	65.38	1.41	1.41	.00	1756213
ALT RRC#:	GRAPH.....:	4	25,955	459,417	0	66.53	1.40	1.40	.00	1510938
		5	22,481	399,693	0	67.70	1.39	1.39	.00	1331718
		6	19,558	347,733	0	68.90	1.38	1.38	.00	1179103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.000000	12,641,360	7	17,015		302,528		0		68.90	1.38	1.38	1.38	.00				1025792
01	REAGAN COUNTY	1.000000	12,641,360	8	14,803		263,199		0		68.90	1.38	1.38	1.38	.00				892436
02	FM&LR	1.000000	12,641,360	9	12,879		228,983		0		68.90	1.38	1.38	1.38	.00				776443
30	REAGAN COUNTY ISD	1.000000	12,641,360	10	11,205		199,215		0		68.90	1.38	1.38	1.38	.00				675521
50	REAGAN COUNTY HOSP D	1.000000	12,641,360	11	9,748		173,317		0		68.90	1.38	1.38	1.38	.00				587683
60	SANTA RITA UWD	1.000000	12,641,360	12	8,481		150,786		0		68.90	1.38	1.38	1.38	.00				511298
61	REAGAN CO WSD	1.000000	12,641,360	13	7,378		131,184		0		68.90	1.38	1.38	1.38	.00				444801
				14	6,419		114,130		0		68.90	1.38	1.38	1.38	.00				386985
				15	5,585		99,293		0		68.90	1.38	1.38	1.38	.00				336706
				16	4,859		86,385		0		68.90	1.38	1.38	1.38	.00				292937
				17	4,227		75,155		0		68.90	1.38	1.38	1.38	.00				254835
				=====	=====		=====		=====										=====
					287,305		4,930,387		0										16,751,904

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	946494	0	3622738	330000	3,292,738	3,083,945	486855
				2	770495	0	2882746	330000	2,552,746	2,097,259	342841
				3	651501	0	2407714	330000	2,077,714	1,497,346	253402
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	562786	0	2073724	330000	1,743,724	1,102,330	193143
YRS FLAT:	FMVF:	8/8 RES:		5	486127	0	1817845	330000	1,487,845	825,054	149832
				6	419888	0	1598991	330000	1,268,991	617,275	116632
OIL WELLHEAD PRICE: 76.09	GAS WI GR PRICE: 1.14			7	365303	0	1391095	330000	1,061,095	452,769	89795
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14			8	317813	0	1210249	330000	880,249	329,469	69133
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	276497	0	1052940	330000	722,940	237,362	53227
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	240552	0	916073	330000	586,073	168,795	40981
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	209280	0	796963	330000	466,963	117,974	31551
				12	182074	0	693372	330000	363,372	80,527	24292
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	158405	0	603206	330000	273,206	53,111	18702
-----	-----	-----	-----	14	137812	0	524797	330000	194,797	33,217	14399
330,000				15	119896	0	456602	330000	126,602	18,937	11087
-----	-----	-----	-----	16	104310	0	397247	330000	67,247	8,824	8535
100.0 99	100.0 99			17	90750	0	345585	330000	15,585	1,794	6572
				=====	=====		=====	=====	=====	=====	=====
					6039983	0	22791887	561000017,181,887	10,725,988		1910979

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.8 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 2,291.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

8/8 VALUE:	12,641,360	WI TOTAL:	10,730,380	RI TOTAL:	1,910,980
------------	------------	-----------	------------	-----------	-----------

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,909,700
LAST YR RI VAL: 3,128,250
LAST YR 8/8 VAL: 22,037,950

LAST YR OIL PROD: 69,344
LAST YR GAS PROD: 860,464

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361622 - VICTOR 1223V FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 21854 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10950
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 575,940
01 REAGAN COUNTY 1.000000 575,940
02 FM&LR 1.000000 575,940
30 REAGAN COUNTY ISD 1.000000 575,940
50 REAGAN COUNTY HOSP D 1.000000 575,940
60 SANTA RITA UWD 1.000000 575,940
61 REAGAN CO WSD 1.000000 575,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,277 18,386 0 63.73 3.18 3.18 .00 294265
2 3,595 11,835 0 64.86 3.15 3.15 .00 204025
3 2,729 8,746 0 66.00 3.12 3.12 .00 157600
4 2,198 6,938 0 67.16 3.11 3.11 .00 129165
5 1,840 5,749 0 68.35 3.08 3.08 .00 110044
6 1,585 4,910 0 69.55 3.05 3.05 .00 96457
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 51159 0 345424 100000 245,424 227,872 46015
2 32620 0 236645 100000 136,645 109,372 27413
3 23877 0 181477 100000 81,477 56,220 18280
4 18880 0 148045 100000 48,045 28,579 12968
5 15494 0 125538 100000 25,538 13,096 9562
6 13104 0 109561 100000 9,561 4,227 7257
=====

155134 0 1146690 600000 546,690 439,366 121495
\$/BBLRESV: 25.21 EQUIP VAL: 15,074
\$/BBLPROD: 0 WI OIL VAL: 379,925 RI OIL VAL: 105,058
WI PAYOUT: 2.9 GAS VAL: 59,441 GAS VAL: 16,437
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 575,940 WI TOTAL: 454,440 RI TOTAL: 121,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 67.0 D B: 1.000 De/Dt: 42.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 20,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,170
LAST YR RI VAL: 48,870
LAST YR 8/8 VAL: 234,040

LAST YR OIL PROD: 9,239
LAST YR GAS PROD: 26,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361623 - PRINCE UA A1 FULL WI DECIMAL = .723888 #WELLS: 1
RRC#, WELL#.....: 21855 - RRC DIST.: 07C FULL RI DECIMAL = .276112 DEPTH: 7772
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,667,940	1	90,481	170,268	0	63.73	3.38	3.38	.00	4174195
01	REAGAN COUNTY	1.000000	11,667,940	2	55,576	95,926	0	64.86	3.35	3.35	.00	2609370
02	FM&LR	1.000000	11,667,940	3	40,222	67,093	0	66.00	3.33	3.33	.00	1921671
30	REAGAN COUNTY ISD	1.000000	11,667,940	4	31,541	51,645	0	67.16	3.30	3.30	.00	1533407
50	REAGAN COUNTY HOSP D	1.000000	11,667,940	5	25,947	41,995	0	68.35	3.27	3.27	.00	1283799
60	SANTA RITA UWD	1.000000	11,667,940	6	22,045	35,390	0	69.55	3.26	3.26	.00	1109887
61	REAGAN CO WSD	1.000000	11,667,940	7	19,161	30,582	0	69.55	3.26	3.26	.00	964688
				8	16,670	26,606	0	69.55	3.26	3.26	.00	839275
				9	14,503	23,147	0	69.55	3.26	3.26	.00	730174
					=====	=====	=====					=====
					316,146	542,652	0					15,166,466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	416602	0	4590797	760000	3,830,797	3,556,818	1632867
				2	232623	0	2841993	760000	2,081,993	1,666,448	878999
				3	161731	0	2083402	760000	1,323,402	913,160	560330
				4	123371	0	1656778	760000	896,778	533,439	387470
				5	99407	0	1383206	760000	623,206	319,574	281293
				6	83516	0	1193403	760000	433,403	191,590	211039
				7	72170	0	1036858	760000	276,858	105,508	159441
				8	62787	0	902062	760000	142,062	46,671	120619
				9	54624	0	784798	760000	24,798	7,023	91252
					=====	=====	=====	=====	=====	=====	=====
					1306831	0	16473297	6840000	9,633,297	7,340,231	4323310

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
760,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 342.8 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 697.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,850
LAST YR RI VAL: 333,660
LAST YR 8/8 VAL: 505,510

LAST YR OIL PROD: 100,233
LAST YR GAS PROD: 153,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361624 - PRINCE LB A1 FULL WI DECIMAL = .734242 #WELLS: 1
RRC#, WELL#.....: 21856 - RRC DIST.: 07C FULL RI DECIMAL = .265758 DEPTH: 8381
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,505,300	1	21,374	294,169	0	63.73	2.67	2.67	.00	1000159
01	REAGAN COUNTY	1.000000	2,505,300	2	11,732	167,855	0	64.86	2.65	2.65	.00	558712
02	FM&LR	1.000000	2,505,300	3	8,130	117,961	0	66.00	2.63	2.63	.00	393980
30	REAGAN COUNTY ISD	1.000000	2,505,300	4	6,227	91,028	0	67.16	2.62	2.62	.00	307064
50	REAGAN COUNTY HOSP D	1.000000	2,505,300									
60	SANTA RITA UWD	1.000000	2,505,300									
61	REAGAN CO WSD	1.000000	2,505,300									
					47,463	671,013	0					2,259,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	576697	0	1576856	480000	1,096,856	1,018,409	532216
30	326602	0	885314	480000	405,314	324,417	259833
50	227789	0	621769	480000	141,769	97,822	158684
60	175112	0	482176	480000	2,176	1,295	107007
61							
	1306200	0	3566115	1920000	1,646,115	1,441,943	1057740

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
480,000		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.7 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: 1,190.0 D B: 1.000 De/Dt: 52.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,155,540
LAST YR RI VAL: 2,831,780
LAST YR 8/8 VAL: 7,987,320

LAST YR OIL PROD: 62,464
LAST YR GAS PROD: 479,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361625 - PRINCE UB A1

FULL WI DECIMAL = .733574

#WELLS: 1

RRC#, WELL#.....: 21857 - RRC DIST.: 07C

FULL RI DECIMAL = .266426

DEPTH: 8103

OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	17,333	366,721	0	63.73	2.76	2.76	.00
ALT RRC#:	GRAPH.....:	2	10,265	255,489	0	64.86	2.74	2.74	.00
		3	7,319	196,255	0	66.00	2.72	2.72	.00
		=====	=====	=====					=====
			34,917	818,465	0				1,653,090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,131,480	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,131,480	1	742487	0	1552816	680000	872,816	810,392
02	FM&LR	1.000000	2,131,480	2	513531	0	1001936	680000	321,936	257,680
30	REAGAN COUNTY ISD	1.000000	2,131,480	3	391592	0	745948	680000	65,948	45,505
50	REAGAN COUNTY HOSP D	1.000000	2,131,480		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,131,480		1647610	0	3300700	2040000	1,260,700	1,113,577
61	REAGAN CO WSD	1.000000	2,131,480							
					\$/BBLRESV: 21.77		EQUIP VAL:	5,901		
					\$/BBLPROD: 0		WI OIL VAL:	557,713	RI OIL VAL:	506,838
					WI PAYOUT: 1.8		GAS VAL:	555,863	GAS VAL:	505,158
					RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0
							=====		=====	=====
					8/8 VALUE:	2,131,480	WI TOTAL:	1,119,480	RI TOTAL:	1,012,000

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
680,000		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 67.8 D B: 1.000 De/Dt: 49.0 / 13.0

GAS: 1,256.0 D B: 1.000 De/Dt: 35.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,408,360

LAST YR RI VAL: 1,770,030

LAST YR 8/8 VAL: 4,178,390

LAST YR OIL PROD: 62,877

LAST YR GAS PROD: 456,274

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361626 - CAMILLE A FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#.....: 21869 - RRC DIST.: 07C FULL RI DECIMAL = .246444 DEPTH: 8590
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,492	38,846	0	69.55	3.05	3.05	.00	445064
---	-----	-----	-----	8	7,346	32,631	0	69.55	3.05	3.05	.00 <td>385003</td>	385003
00	REAGAN COUNTY APPRAI	1.000000	6,026,350	9	6,391	27,908	0	69.55	3.05	3.05	.00 <td>334951</td>	334951
01	REAGAN COUNTY	1.000000	6,026,350									
02	FM&LR	1.000000	6,026,350		147,132	844,035	0					7,343,921

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	696082	0	2693693	851205*	1,842,488	1,710,713	821486
2	386078	0	1700442	515444	1,184,998	948,484	450936
3	252315	0	1217914	438127	779,787	538,061	280851
4	181703	0	938862	394314	544,548	323,919	188262
5	137767	0	758048	394314	363,734	186,519	132178
6	108739	0	632628	394314	238,314	105,349	95920
7	89282	0	534346	394314	140,032	53,365	70452
8	74997	0	460000	394314	65,686	21,579	52738
9	64142	0	399093	394314	4,779	1,353	39788
	1991105	0	9335026	4170660	5,164,366	3,889,342	2132611

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
644,305			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: .760 De/Dt: 40.0 / 13.0
GAS: 1,133.0 D B: .660 De/Dt: 50.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,877,510
LAST YR RI VAL: 3,675,670
LAST YR 8/8 VAL: 12,553,180

LAST YR OIL PROD: 60,301
LAST YR GAS PROD: 364,965
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361627 - CAMILLE B FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#.....: 21870 - RRC DIST.: 07C FULL RI DECIMAL = .246444 DEPTH: 9015
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	722,880	1	12,625	112,189	0	63.73	3.18	3.18	.00	606305
01	REAGAN COUNTY	1.000000	722,880	2	7,066	59,213	0	64.86	3.15	3.15	.00	345355
02	FM&LR	1.000000	722,880		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	722,880		19,691	171,402	0					951,660
50	REAGAN COUNTY HOSP D	1.000000	722,880									
60	SANTA RITA UWD	1.000000	722,880									
61	REAGAN CO WSD	1.000000	722,880									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	
					\$/BBLRESV: 15.12		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 224,398		RI OIL VAL: 276,709			
					WI PAYOUT: 1.7		GAS VAL: 96,533		GAS VAL: 119,037			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	722,880	WI TOTAL:	327,130	RI TOTAL:	395,750		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

489,081

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: .760 De/Dt: 51.0 / 13.0
GAS: 457.0 D B: .660 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,161,770
LAST YR RI VAL: 2,443,140
LAST YR 8/8 VAL: 7,604,910

LAST YR OIL PROD: 31,396
LAST YR GAS PROD: 153,351
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361628 - CAMILLE C FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#.....: 21871 - RRC DIST.: 07C FULL RI DECIMAL = .246444 DEPTH: 8723
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,685,500
01 REAGAN COUNTY 1.000000 5,685,500
02 FM&LR 1.000000 5,685,500
30 REAGAN COUNTY ISD 1.000000 5,685,500
50 REAGAN COUNTY HOSP D 1.000000 5,685,500
60 SANTA RITA UWD 1.000000 5,685,500
61 REAGAN CO WSD 1.000000 5,685,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 32,400 411,379 0 63.73 3.18 3.18 .00 1555982
2 17,099 320,328 0 64.86 3.15 3.15 .00 835725
3 10,960 259,672 0 66.00 3.12 3.12 .00 545092
4 7,782 216,702 0 67.16 3.11 3.11 .00 393838
5 5,890 184,858 0 68.35 3.08 3.08 .00 303368
6 4,653 160,425 0 69.55 3.05 3.05 .00 243863
7 3,797 139,570 0 69.55 3.05 3.05 .00 199000

00 REAGAN COUNTY APPRAI 1.000000 5,685,500 82,581 1,692,934 0 4,076,868
01 REAGAN COUNTY 1.000000 5,685,500
02 FM&LR 1.000000 5,685,500
30 REAGAN COUNTY ISD 1.000000 5,685,500
50 REAGAN COUNTY HOSP D 1.000000 5,685,500
60 SANTA RITA UWD 1.000000 5,685,500
61 REAGAN CO WSD 1.000000 5,685,500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 985791 0 2541773 475872 2,065,901 1,918,148 775153
2 760363 0 1596088 475872 1,120,216 896,632 423264
3 610513 0 1155605 475872 679,733 469,023 266483
4 507854 0 901692 475872 425,820 253,295 180809
5 429047 0 732415 475872 256,543 131,553 127708
6 368712 0 612575 475872 136,703 60,431 92880
7 320780 0 519780 475872 43,908 16,733 68531

3983060 0 8059928 3331104 4,728,824 3,745,815 1934828
\$/BBLRESV: 30.45 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,894,704 RI OIL VAL: 978,673
WI PAYOUT: 2.8 GAS VAL: 1,851,107 GAS VAL: 956,153
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,685,500 WI TOTAL: 3,750,670 RI TOTAL: 1,934,830

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
475,872
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 132.0 D B: .660 De/Dt: 54.0 / 13.0
GAS: 1,295.0 D B: .760 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,686,050
LAST YR RI VAL: 3,975,730
LAST YR 8/8 VAL: 13,661,780
LAST YR OIL PROD: 75,704
LAST YR GAS PROD: 548,470
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361629 - CAMILLE D FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#.....: 21872 - RRC DIST.: 07C FULL RI DECIMAL = .246444 DEPTH: 8990

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
00		REAGAN COUNTY APPRAI		1.000000		215,160		1		192146		0		620809		600000		20,809		19,320		189326	
01		REAGAN COUNTY		1.000000		215,160		1		192146		0		620809		600000		20,809		19,320		189326	
02		FM&LR		1.000000		215,160																	
30		REAGAN COUNTY ISD		1.000000		215,160				\$/BBLRESV: 1.98				EQUIP VAL:		6,506							
50		REAGAN COUNTY HOSP D		1.000000		215,160				\$/BBLPROD: 0				WI OIL VAL:		13,340		RI OIL VAL:		130,728			
60		SANTA RITA UWD		1.000000		215,160				WI PAYOUT: .0				GAS VAL:		5,980		GAS VAL:		58,598			
61		REAGAN CO WSD		1.000000		215,160				RI PAYOUT: .9				PRD VAL:		0		PRD VAL:		0			
														=====				=====					
						8/8 VALUE:				215,160		WI TOTAL:		25,830		RI TOTAL:		189,330					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 264.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,704,700
LAST YR RI VAL: 1,706,780
LAST YR 8/8 VAL: 4,411,480

LAST YR OIL PROD: 23,072
LAST YR GAS PROD: 151,298

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361630 - CAMILLE F FULL WI DECIMAL = .750335 #WELLS: 1
RRC#, WELL#.....: 21873 - RRC DIST.: 07C FULL RI DECIMAL = .249665 DEPTH: 8724
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,934,680	1	54,985	207,400	0	63.73	3.18	3.18	.00	2629319
01	REAGAN COUNTY	1.000000	7,934,680	2	35,523	134,679	0	64.86	3.15	3.15	.00	1728788
02	FM&LR	1.000000	7,934,680	3	26,028	96,378	0	66.00	3.12	3.12	.00	1288961
30	REAGAN COUNTY ISD	1.000000	7,934,680	4	20,430	73,313	0	67.16	3.11	3.11	.00	1029519
50	REAGAN COUNTY HOSP D	1.000000	7,934,680	5	16,751	58,168	0	68.35	3.08	3.08	.00	859082
60	SANTA RITA UWD	1.000000	7,934,680	6	14,156	47,595	0	69.55	3.05	3.05	.00	738742
61	REAGAN CO WSD	1.000000	7,934,680	7	12,235	39,870	0	69.55	3.05	3.05	.00	638493
				8	10,644	34,028	0	69.55	3.05	3.05	.00	555466
				9	9,260	29,482	0	69.55	3.05	3.05	.00	483240
					=====	=====	=====					=====
					200,012	720,913	0					9,951,610

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	494870	0	3124189	514202	2,609,987	2,423,321	969368
2	318321	0	2047109	514202	1,532,907	1,226,955	552326
3	225625	0	1514586	514202	1,000,384	690,275	355348
4	171079	0	1200598	514202	686,396	408,295	244939
5	134428	0	993510	514202	479,308	245,784	176251
6	108922	0	847664	514202	333,462	147,411	130765
7	91243	0	729736	514202	215,534	82,138	97890
8	77874	0	633340	514202	119,138	39,139	73876
9	67470	0	550710	514202	36,508	10,339	55860
	=====	=====	=====	=====	=====	=====	=====
	1689832	0	11641442	4627818	7,013,624	5,273,657	2656623

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
514,202			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 198.0 D B: .900 De/Dt: 41.0 / 13.0
GAS: 730.0 D B: .660 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,504,260
LAST YR RI VAL: 4,440,350
LAST YR 8/8 VAL: 14,944,610

LAST YR OIL PROD: 83,897
LAST YR GAS PROD: 383,766

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 361638 - EAST TURNER NORTH A2 05WB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21863 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8333
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	15,207	159,385	0	63.73	1.30	1.30	.00	847999
ALT JOB#:	UNIT.....:	2	11,795	123,629	0	64.86	1.29	1.29	.00	669396
ALT LSE#:	EOR.....:	3	9,636	101,013	0	66.00	1.28	1.28	.00	556479
ALT RRC#:	GRAPH.....:	4	8,146	85,404	0	67.16	1.26	1.26	.00	478700
		5	7,055	73,980	0	68.35	1.25	1.25	.00	421933
		6	6,138	64,363	0	69.55	1.24	1.24	.00	373536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	57,977	607,774	0				3,348,043

00	REAGAN COUNTY APPRAI	1.000000	1,693,600							
01	REAGAN COUNTY	1.000000	1,693,600							
02	FM&LR	1.000000	1,693,600	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	1,693,600	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	1,693,600	1	181300	0	1029299	400000	629,299	584,291
60	SANTA RITA UWD	1.000000	1,693,600	2	139546	0	808942	400000	408,942	327,322
61	REAGAN CO WSD	1.000000	1,693,600	3	113135	0	669614	400000	269,614	186,037
				4	94158	0	572858	400000	172,858	102,822
				5	80916	0	502849	400000	102,849	52,740
				6	69834	0	443370	400000	43,370	19,173
				=====	=====	=====	=====	=====	=====	=====
				678889	0	4026932	2400000	1,626,932	1,272,385	416117

\$/BBLRESV:	20.85	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	1,057,876	RI OIL VAL:	345,965
WI PAYOUT:	2.9	GAS VAL:	214,508	GAS VAL:	70,152
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	1,693,600	WI TOTAL:	1,277,480	RI TOTAL:	416,120
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 506.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,136,900
LAST YR RI VAL: 729,310
LAST YR 8/8 VAL: 3,866,210

LAST YR OIL PROD: 23,149
LAST YR GAS PROD: 203,024

REMARKS1: RRC 21863
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361642 - HABANERO A 205-198 FULL WI DECIMAL = .765700 #WELLS: 3
RRC#, WELL#.....: 21866 - RRC DIST.: 07C FULL RI DECIMAL = .234300 DEPTH: 7432
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,680,930	1	95,958	315,600	0	63.73	3.64	3.64	.00	4682564
01	REAGAN COUNTY	1.000000	15,680,930	2	72,877	247,381	0	64.86	3.61	3.61	.00	3619312
02	FM&LR	1.000000	15,680,930	3	58,776	203,473	0	66.00	3.59	3.59	.00	2970316
30	REAGAN COUNTY ISD	1.000000	15,680,930	4	49,255	172,828	0	67.16	3.56	3.56	.00	2532909
50	REAGAN COUNTY HOSP D	1.000000	15,680,930	5	42,394	150,215	0	68.35	3.54	3.54	.00	2218715
60	SANTA RITA UWD	1.000000	15,680,930	6	37,210	132,840	0	69.55	3.51	3.51	.00	1981598
61	REAGAN CO WSD	1.000000	15,680,930	7	33,159	119,071	0	69.55	3.51	3.51	.00	1765864
				8	29,843	107,164	0	69.55	3.51	3.51	.00	1589272
				9	26,859	96,448	0	69.55	3.51	3.51	.00	1430361
				10	24,173	86,803	0	69.55	3.51	3.51	.00	1287319
				11	21,756	78,123	0	69.55	3.51	3.51	.00	1158603
				12	19,580	70,311	0	69.55	3.51	3.51	.00	1042722
					=====	=====	=====					=====
					511,840	1,780,257	0					26,279,555

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	879624	0	5562188	2000000	3,562,188	3,307,421	1587114
				2	683805	0	4303117	1600000	2,703,117	2,163,602	1067697
				3	559319	0	3529635	1360000	2,169,635	1,497,069	761553
				4	471110	0	3004019	1224000	1,780,019	1,058,827	563606
				5	407169	0	2625884	1224000	1,401,884	718,872	428397
				6	357022	0	2338620	1224000	1,114,620	492,729	331769
				7	320016	0	2085880	1224000	861,880	328,453	257318
				8	288015	0	1877287	1224000	653,287	214,618	201375
				9	259214	0	1689575	1224000	465,575	131,856	157602
				10	233292	0	1520611	1224000	296,611	72,418	123341
				11	209964	0	1368567	1224000	144,567	30,427	96527
				12	188968	0	1231690	1224000	7,690	1,396	75544
					=====	=====	=====	=====	=====	=====	=====
					4857518	0	31137073	1597600015	1,161,073	10,017,688	5651843

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 21.57 EQUIP VAL: 11,412
\$/BBLPROD: 0 WI OIL VAL: 8,454,879 RI OIL VAL: 4,770,127
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.9 GAS VAL: 1,562,799 GAS VAL: 881,710
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

2,000,000

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 309.0 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 995.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,712,010
LAST YR RI VAL: 8,016,140
LAST YR 8/8 VAL: 23,728,150

LAST YR OIL PROD: 136,807
LAST YR GAS PROD: 337,176

REMARKS1: RRC 21866
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361643 - CAMILLE E FULL WI DECIMAL = .753556 #WELLS: 1
RRC#, WELL#.....: 21890 - RRC DIST.: 07C FULL RI DECIMAL = .246444 DEPTH: 8568
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	36,486	314,541	0	63.73	3.18	3.18	.00	1752208
ALT RRC#:	GRAPH.....:	2	22,495	171,200	0	64.86	3.15	3.15	.00	1099458
		3	15,620	113,546	0	66.00	3.12	3.12	.00	776856
		4	11,652	83,160	0	67.16	3.11	3.11	.00	589694
		=====	=====	=====						=====
			86,253	682,447	0					4,218,216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	REAGAN COUNTY APPRAI	1.000000	4,017,070	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	REAGAN COUNTY	1.000000	4,017,070	--							
02	FM&LR	1.000000	4,017,070	1	753737	0	2505945	929000	1,576,945	1,464,162	764228
30	REAGAN COUNTY ISD	1.000000	4,017,070	2	406378	0	1505836	743200	762,636	610,422	399329
50	REAGAN COUNTY HOSP D	1.000000	4,017,070	3	266957	0	1043813	631720	412,093	284,348	240703
60	SANTA RITA UWD	1.000000	4,017,070	4	194890	0	784584	631720	152,864	90,930	157327
61	REAGAN CO WSD	1.000000	4,017,070	=====	=====	=====	=====	=====	=====	=====	=====
					1621962	0	5840178	2935640	2,904,538	2,449,862	1561587

\$/BBLRESV:	27.22	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	1,769,474	RI OIL VAL:	1,127,895
WI PAYOUT:	2.3	GAS VAL:	680,385	GAS VAL:	433,690
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	4,017,070	WI TOTAL:	2,455,480	RI TOTAL:	1,561,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
929,000			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	133.0 D	B: .660	De/Dt: 43.0 / 13.0
GAS:	1,273.0 D	B: .760	De/Dt: 53.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,330,620
LAST YR RI VAL: 3,276,960
LAST YR 8/8 VAL: 9,607,580

LAST YR OIL PROD: 48,527
LAST YR GAS PROD: 306,684

REMARKS1: RRC 21890
REMARKS2:
MC1: S
MC2: 23A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361645 - HABANERO B 205-198 FULL WI DECIMAL = .765700 #WELLS: 2
RRC#, WELL#.....: 22015 - RRC DIST.: 07C FULL RI DECIMAL = .234300 DEPTH: 7464
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,318,270	7	27,909	90,054	0	69.55	3.51	3.51	.00	1486278
01	REAGAN COUNTY	1.000000	16,318,270	8	25,118	80,410	0	69.55	3.51	3.51	.00	1337645
02	FM&LR	1.000000	16,318,270	9	22,606	72,369	0	69.55	3.51	3.51	.00	1203870
30	REAGAN COUNTY ISD	1.000000	16,318,270	10	20,345	65,132	0	69.55	3.51	3.51	.00	1083462
50	REAGAN COUNTY HOSP D	1.000000	16,318,270	11	18,311	58,619	0	69.55	3.51	3.51	.00	975142
60	SANTA RITA UWD	1.000000	16,318,270	12	16,480	52,757	0	69.55	3.51	3.51	.00	877633
61	REAGAN CO WSD	1.000000	16,318,270	13	14,832	47,481	0	69.55	3.51	3.51	.00	789870
				14	13,349	42,733	0	69.55	3.51	3.51	.00	710893
				15	12,014	38,460	0	69.55	3.51	3.51	.00	639799

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471,013 1,632,241 0 24,260,156

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

*** PARAMETERS ***				4	383615	0	2515568	700000	1,815,568	1,079,973	471965
				5	321182	0	2188621	700000	1,488,621	763,350	357060
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	275028	0	1943010	700000	1,243,010	549,485	275645
YRS FLAT:	FMVF:	8/8 RES:		7	242030	0	1728308	700000	1,028,308	391,878	213207
				8	216110	0	1553755	700000	853,755	280,475	166670
OIL WELLHEAD PRICE: 76.81		GAS WI GR PRICE: 2.90		9	194499	0	1398369	700000	698,369	197,785	130439
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.90		10	175049	0	1258511	700000	558,511	136,360	102082
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		11	157545	0	1132687	700000	432,687	91,068	79890
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		12	141790	0	1019423	700000	319,423	57,956	62524
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		13	127610	0	917480	700000	217,480	34,016	48931
				14	114850	0	825743	700000	125,743	16,955	38295
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	103365	0	743164	700000	43,164	5,017	29969

=====

700,000 4455051 0 28715207 1050000018,215,207 11,400,023 4911697

100.0 99 100.0 99 \$/BBLRESV: 26.71 EQUIP VAL: 6,572

\$/BBLPROD: 0 WI OIL VAL: 9,631,344 RI OIL VAL: 4,149,662

WI PAYOUT: 4.1 GAS VAL: 1,768,668 GAS VAL: 762,030

RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 16,318,270 WI TOTAL: 11,406,580 RI TOTAL: 4,911,690

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 260.1 D B: 1.000 De/Dt: 27.0 / 10.0

GAS: 1,109.0 D B: 1.000 De/Dt: 35.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,758,120

LAST YR RI VAL: 6,861,820

LAST YR 8/8 VAL: 24,619,940

LAST YR OIL PROD: 124,186

LAST YR GAS PROD: 372,080

REMARKS1: RRC 22015

REMARKS2:

MC1: S

MC2: 23A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2025 MNRLTSTU

LEASE#, NAME.....: 361648 - MASSIE 7-8 F #261 FULL WI DECIMAL = .796893 #WELLS: 1
RRC#, WELL#.....: 21907 - 261 RRC DIST.: 07C FULL RI DECIMAL = .203107 DEPTH: 8764
OPERATOR#, AGENT#: 217012 -

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,009	152,702	0	69.42	1.21	1.21	.00	443060
---	-----	-----	-----	8	7,067	137,432	0	69.42	1.21	1.21	.00	390949
00	REAGAN COUNTY APPRAI	.010000	60,570	9	6,308	123,689	0	69.42	1.21	1.21	.00	348961
01	REAGAN COUNTY	.010000	60,570	10	5,677	111,320	0	69.42	1.21	1.21	.00	314053
02	FM&LR	.010000	60,570	11	5,109	100,188	0	69.42	1.21	1.21	.00	282631
30	REAGAN COUNTY ISD	.010000	60,570	12	4,598	90,169	0	69.42	1.21	1.21	.00	254363
50	REAGAN COUNTY HOSP D	.010000	60,570	13	4,138	81,152	0	69.42	1.21	1.21	.00	228915
60	SANTA RITA UWD	.010000	60,570	14	3,724	73,037	0	69.42	1.21	1.21	.00	206013
61	REAGAN CO WSD	.010000	60,570	15	3,352	65,733	0	69.42	1.21	1.21	.00	185434
				16	3,017	59,160	0	69.42	1.21	1.21	.00	166901
					=====	=====	=====					=====
					149,955	2,412,006	0					8,002,680

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	328892	0	1806567	221200	1,585,367	1,484,839	433151
				2	274633	0	1349580	221200	1,128,380	927,043	286358
*** PARAMETERS ***				3	235220	0	1077256	221200	856,056	616,934	202277
				4	206971	0	898117	221200	676,917	427,927	149240
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	183282	0	769544	221200	548,344	304,073	113163
YRS FLAT:	FMVF:	8/8 RES:		6	163602	0	672936	221200	451,736	219,738	87574
				7	147241	0	590301	221200	369,101	157,496	67982
OIL WELLHEAD PRICE: 76.66				8 <td>132518</td> <td>0</td> <td>523467</td> <td>221200</td> <td>302,267</td> <td>113,136</td> <td>53348</td>	132518	0	523467	221200	302,267	113,136	53348
OIL %TAX ALLOWABLE: 9.6				9 <td>119266</td> <td>0</td> <td>468227</td> <td>221200</td> <td>247,027</td> <td>81,107</td> <td>42230</td>	119266	0	468227	221200	247,027	81,107	42230
TYPE..(USNPQLHCT): U				10 <td>107339</td> <td>0</td> <td>421392</td> <td>221200</td> <td>200,192</td> <td>57,657</td> <td>33633</td>	107339	0	421392	221200	200,192	57,657	33633
GRAV SCHED#/DEGREE: /				11 <td>96605</td> <td>0</td> <td>379236</td> <td>221200</td> <td>158,036</td> <td>39,926</td> <td>26786</td>	96605	0	379236	221200	158,036	39,926	26786
PRD WELLHEAD PRICE:				12 <td>86945</td> <td>0</td> <td>341308</td> <td>221200</td> <td>120,108</td> <td>26,617</td> <td>21334</td>	86945	0	341308	221200	120,108	26,617	21334
				13 <td>78250</td> <td>0</td> <td>307165</td> <td>221200</td> <td>85,965</td> <td>16,711</td> <td>16991</td>	78250	0	307165	221200	85,965	16,711	16991
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>70425</td> <td>0</td> <td>276438</td> <td>221200</td> <td>55,238</td> <td>9,420</td> <td>13531</td>	70425	0	276438	221200	55,238	9,420	13531
-----	-----	-----	-----	15 <td>63382</td> <td>0</td> <td>248816</td> <td>221200</td> <td>27,616</td> <td>4,130</td> <td>10779</td>	63382	0	248816	221200	27,616	4,130	10779
221,200				16 <td>57044</td> <td>0</td> <td>223945</td> <td>221200</td> <td>2,745</td> <td>360</td> <td>8585</td>	57044	0	223945	221200	2,745	360	8585
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					2351615	0	10354295	3539200	6,815,095	4,487,114	1566962

\$/BBLRESV: 29.02 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,468,023 RI OIL VAL: 1,211,081
WI PAYOUT: 4.4 GAS VAL: 1,019,086 GAS VAL: 355,879
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.2 D B: .830 De/Dt: 31.9 / 10.0 8/8 VALUE: 6,057,200 WI TOTAL: 4,490,240 RI TOTAL: 1,566,960
GAS: 995.0 D B: 1.000 De/Dt: 17.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,659,310
LAST YR RI VAL: 1,585,810
LAST YR 8/8 VAL: 6,245,120

LAST YR OIL PROD: 44,799
LAST YR GAS PROD: 357,693

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2025 MNRLTSTU

LEASE#, NAME.....: 361649 - MASSIE 7-8 H #282 FULL WI DECIMAL = .796893 #WELLS: 2
RRC#, WELL#.....: 21908 - 282 RRC DIST.: 07C FULL RI DECIMAL = .203107 DEPTH: 9672
OPERATOR#, AGENT#: 217012 -

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	61,871	351,656	0	63.61	1.25	1.25	.00	3136264
ALT JOB#:	UNIT.....:	2	45,717	283,847	0	64.74	1.24	1.24	.00	2358579
ALT LSE#:	EOR.....:	3	36,235	238,084	0	65.88	1.23	1.23	.00	1902313
ALT RRC#:	GRAPH.....:	4	29,997	205,092	0	67.03	1.23	1.23	.00	1602312
		5	25,581	180,174	0	68.22	1.22	1.22	.00	1390687
		6	22,291	160,680	0	69.42	1.21	1.21	.00	1233145

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	17,718	130,151	0	69.42	1.21	1.21	.00	980165
00	REAGAN COUNTY APPRAI	.010000	121,040	9	15,946	117,136	0	69.42	1.21	1.21	.00	882138
01	REAGAN COUNTY	.010000	121,040	10	14,351	105,422	0	69.42	1.21	1.21	.00	793902
02	FM&LR	.010000	121,040	11	12,916	94,880	0	69.42	1.21	1.21	.00	714517
30	REAGAN COUNTY ISD	.010000	121,040	12	11,624	85,392	0	69.42	1.21	1.21	.00	643043
50	REAGAN COUNTY HOSP D	.010000	121,040	13	10,462	76,853	0	69.42	1.21	1.21	.00	578761
60	SANTA RITA UWD	.010000	121,040	14	9,416	69,168	0	69.42	1.21	1.21	.00	520896
61	REAGAN CO WSD	.010000	121,040	15	8,474	62,251	0	69.42	1.21	1.21	.00	468784
				16	7,627	56,026	0	69.42	1.21	1.21	.00	421928
				=====	=====	=====						=====
					349,972	2,361,424	0					18,719,789

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	350290	0	3486554	440200	3,046,354	2,853,184	835952
	2	280483	0	2639062	440200	2,198,862	1,806,519	559963
*** PARAMETERS ***	3	233365	0	2135678	440200	1,695,478	1,221,880	401017
	4	201027	0	1803339	440200	1,363,139	861,736	299660
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	5	175167	0	1565854	440200	1,125,654	624,209	230261
YRS FLAT: FMVF: 8/8 RES:	6	154934	0	1388079	440200	947,879	461,076	180639
	7	139441	0	1231796	440200	791,596	337,774	141859
OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 1.00	8	125497	0	1105662	440200	665,462	249,075	112682
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00	9	112947	0	995085	440200	554,885	182,185	89747
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	10	101652	0	895554	440200	455,354	131,147	71477
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	11	91487	0	806004	440200	365,804	92,417	56931
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	12	82338	0	725381	440200	285,181	63,199	45341
	13	74105	0	652866	440200	212,666	41,342	36113
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	14	66695	0	587591	440200	147,391	25,133	28763
-----	15	60025	0	528809	440200	88,609	13,254	22908
440,200	16	54023	0	475951	440200	35,751	4,691	18246
-----	=====	=====	=====	=====	=====	=====	=====	=====
		2303476	0	21023265	704320013	980,065	8,968,821	3131559

\$/BBLRESV: 28.64	EQUIP VAL: 3,129
\$/BBLPROD: 0	WI OIL VAL: 7,986,125
WI PAYOUT: 4.6	GAS VAL: 982,687
RI PAYOUT: 5.5	PRD VAL: 0
	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 202.9 D B: .980 De/Dt: 29.5 / 10.0
GAS: 1,088.0 D B: 1.010 De/Dt: 21.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,246,210
LAST YR RI VAL: 5,571,850
LAST YR 8/8 VAL: 22,818,060

LAST YR OIL PROD: 87,050
LAST YR GAS PROD: 371,087

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/24/2025 MNRLTSTU

LEASE#, NAME.....: 361650 - MASSIE 7-8 E #251 FULL WI DECIMAL = .796893 #WELLS: 1
RRC#, WELL#.....: 21909 - 251 RRC DIST.: 07C FULL RI DECIMAL = .203107 DEPTH: 9749
OPERATOR#, AGENT#: 217012 -

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI .010000 15,640
01 REAGAN COUNTY .010000 15,640
02 FM&LR .010000 15,640
30 REAGAN COUNTY ISD .010000 15,640
50 REAGAN COUNTY HOSP D .010000 15,640
60 SANTA RITA UWD .010000 15,640
61 REAGAN CO WSD .010000 15,640

46,222 501,056 0 2,423,038
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 132694 0 792024 282200 509,824 477,497 189899
2 100410 0 592535 282200 310,335 254,962 125725
3 80910 0 476492 282200 194,292 140,020 89471
4 68341 0 400801 282200 118,601 74,976 66601
5 58797 0 347035 282200 64,835 35,953 51032
6 51571 0 306874 282200 24,674 12,002 39935
492723 0 2915761 1693200 1,222,561 995,410 562663

\$/BBLRESV: 22.46 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 827,199 RI OIL VAL: 467,580
WI PAYOUT: 2.9 GAS VAL: 168,210 GAS VAL: 95,082
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,563,170 WI TOTAL: 1,000,510 RI TOTAL: 562,660
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

282,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: .990 De/Dt: 30.2 / 10.0
GAS: 429.0 D B: 1.100 De/Dt: 26.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,422,760
LAST YR RI VAL: 791,550
LAST YR 8/8 VAL: 2,214,310

LAST YR OIL PROD: 18,025
LAST YR GAS PROD: 161,053

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/04/2025 MNRLTSTU

LEASE#, NAME.....: 361651 - BROOK D-SW4D #4H FULL WI DECIMAL = .789074 #WELLS: 1
RRC#, WELL#.....: 21919 - 4H RRC DIST.: 07C FULL RI DECIMAL = .210926 DEPTH: 9337
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	---	---	---	---	---	---	---	-----	
00	REAGAN COUNTY APPRAI	.010000	32,510	1	17,705	208,563	0	62.99	2.83	2.83	.00	880005
01	REAGAN COUNTY	.010000	32,510	2	11,574	142,024	0	64.09	2.80	2.80	.00	585317
02	FM&LR	.010000	32,510	3	8,529	107,734	0	65.22	2.78	2.78	.00	438931
30	REAGAN COUNTY ISD	.010000	32,510	4	6,718	86,781	0	66.37	2.76	2.76	.00	351827
50	REAGAN COUNTY HOSP D	.010000	32,510	5	5,521	72,643	0	67.53	2.74	2.74	.00	294193
60	SANTA RITA UWD	.010000	32,510	6	4,672	62,456	0	68.73	2.72	2.72	.00	253377
61	REAGAN CO WSD	.010000	32,510	7	4,043	54,771	0	68.73	2.72	2.72	.00	219264
				8	3,558	48,761	0	68.73	2.72	2.72	.00	192961
				9	3,171	43,885	0	68.73	2.72	2.72	.00	171973
					65,491	827,618	0					3,387,848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				465738	0	1345743	255200	1,090,543	1,021,391	338404
2				313789	0	899106	255200	643,906	529,014	200081
3				236328	0	675259	255200	420,059	302,724	132979
4				188996	0	540823	255200	285,623	180,563	94253
5				157059	0	451252	255200	196,052	108,716	69595
6				134048	0	387425	255200	132,225	64,319	52877
7				117554	0	336818	255200	81,618	34,826	40681
8				104655	0	297616	255200	42,416	15,876	31811
9				94190	0	266163	255200	10,963	3,600	25176
				1812357	0	5200205	2296800	2,903,405	2,261,029	985857

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.90 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
255,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.2 D B: .900 De/Dt: 40.0 / 10.0
GAS: 726.3 D B: .990 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,532,840
LAST YR RI VAL: 2,392,180
LAST YR 8/8 VAL: 8,925,020

LAST YR OIL PROD: 33,581
LAST YR GAS PROD: 293,416

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 7/02/2025 MNRLTSTU

LEASE#, NAME.....: 361652 - BROOK D-SW4B #2H FULL WI DECIMAL = .789070 #WELLS: 1
RRC#, WELL#.....: 21923 - 2H RRC DIST.: 07C FULL RI DECIMAL = .210930 DEPTH: 9335
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	25,640	288,657	0	63.61	2.90	2.90	1286942
				2	17,065	232,896	0	64.74	2.88	2.88	871755
				3	12,621	195,169	0	65.88	2.85	2.85	656089
				4	9,928	167,937	0	67.03	2.84	2.84	525105
				5	8,132	147,356	0	68.22	2.81	2.81	437748
				6	6,856	131,254	0	69.42	2.79	2.79	375553
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	5,905	118,129	0	69.42	2.79	2.79	323460
---				8	5,172	106,316	0	69.42	2.79	2.79	283308
00 REAGAN COUNTY APPRAI .010000 54,470				9	4,589	95,684	0	69.42	2.79	2.79	251373
01 REAGAN COUNTY .010000 54,470				10	4,118	86,116	0	69.42	2.79	2.79	225573
02 FM&LR .010000 54,470				11	3,706	77,504	0	69.42	2.79	2.79	203004
30 REAGAN COUNTY ISD .010000 54,470				=====	=====	=====					=====
50 REAGAN COUNTY HOSP D .010000 54,470					103,732	1,647,018	0				5,439,910
60 SANTA RITA UWD .010000 54,470											
61 REAGAN CO WSD .010000 54,470											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	660535	0	1947477	354025	1,593,452	1,492,411
				2	529261	0	1401016	354025	1,046,991	860,176
				3	438906	0	1094995	354025	740,970	533,995
				4	376340	0	901445	354025	547,420	346,063
				5	326730	0	764478	354025	410,453	227,608
				6	288956	0	664509	354025	310,484	151,029
				7	260062	0	583522	354025	229,497	97,927
*** PARAMETERS ***				8	234055	0	517363	354025	163,338	61,136
				9	210649	0	462022	354025	107,997	35,458
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				10	189585	0	415158	354025	61,133	17,607
YRS FLAT: FMVF: 8/8 RES:				11	170625	0	373629	354025	19,604	4,953
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.31				3685704	0	9125614	3894275	5,231,339	3,828,363	1614780
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31										
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 27.88		EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL:	2,282,141		RI OIL VAL:	962,593
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				WI PAYOUT: 3.8		GAS VAL:	1,546,218		GAS VAL:	652,185
				RI PAYOUT: 4.9		PRD VAL:	0		PRD VAL:	0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D						=====			=====	
-----				8/8 VALUE:	5,447,130	WI TOTAL:	3,832,350		RI TOTAL:	1,614,780
354,025										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.9 D B: .840 De/Dt: 38.1 / 10.0
GAS: 893.0 D B: .990 De/Dt: 21.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,501,460
LAST YR RI VAL: 3,552,260
LAST YR 8/8 VAL: 15,053,720

LAST YR OIL PROD: 53,056
LAST YR GAS PROD: 420,845

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361653 - BROOK D-SW4C #3H FULL WI DECIMAL = .789079 #WELLS: 1
RRC#, WELL#.....: 21942 - 3H RRC DIST.: 07C FULL RI DECIMAL = .210921 DEPTH: 9049
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	28,945	447,628	0	63.61	2.81	2.81	.00	1452846
ALT JOB#:	UNIT.....:	2	19,874	368,829	0	64.74	2.79	2.79	.00	1015263
ALT LSE#:	EOR.....:	3	15,232	313,748	0	65.88	2.77	2.77	.00	791828
ALT RRC#:	GRAPH.....:	4	12,393	273,055	0	67.03	2.75	2.75	.00	655490
		5	10,467	241,750	0	68.22	2.73	2.73	.00	563449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,020	195,226	0	69.42	2.70	2.70	.00	439318
---	-----	-----	-----	8	7,186	175,703	0	69.42	2.70	2.70	.00	393634
00	REAGAN COUNTY APPRAI	.010000	94,660	9	6,467	158,133	0	69.42	2.70	2.70	.00	354248
01	REAGAN COUNTY	.010000	94,660	10	5,820	142,320	0	69.42	2.70	2.70	.00	318807
02	FM&LR	.010000	94,660	11	5,238	128,088	0	69.42	2.70	2.70	.00	286926
30	REAGAN COUNTY ISD	.010000	94,660	12	4,714	115,279	0	69.42	2.70	2.70	.00	258223
50	REAGAN COUNTY HOSP D	.010000	94,660	13	4,243	103,751	0	69.42	2.70	2.70	.00	232422
60	SANTA RITA UWD	.010000	94,660	14	3,819	93,376	0	69.42	2.70	2.70	.00	209197
61	REAGAN CO WSD	.010000	94,660	15	3,437	84,038	0	69.42	2.70	2.70	.00	188272
				16	3,093	75,634	0	69.42	2.70	2.70	.00	169428
				17	2,784	68,071	0	69.42	2.70	2.70	.00	152502
				18	2,506	61,264	0	69.42	2.70	2.70	.00	137273
				19	2,255	55,138	0	69.42	2.70	2.70	.00	123524
				20	2,030	49,624	0	69.42	2.70	2.70	.00	111199
				21	1,827	44,662	0	69.42	2.70	2.70	.00	100079
				22	1,644	40,196	0	69.42	2.70	2.70	.00	90055

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----
						1	992531	0	2445377	175200	2,270,177	2,126,225	614902
OIL WELLHEAD PRICE:	76.66	GAS WI GR PRICE:	2.24			2	811988	0	1827251	175200	1,652,051	1,357,276	406614
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.24			3	685774	0	1477602	175200	1,302,402	938,602	290978
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			4	592520	0	1248010	175200	1,072,810	678,198	217494
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				5	520774	0	1084223	175200	909,023	504,080	167211
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				6	462147	0	959147	175200	783,947	381,335	130905
						7	415932	0	855250	175200	680,050	290,177	103297
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	374338	0	767972	175200	592,772	221,869	82082
						9	336904	0	691152	175200	515,952	169,403	65374
175,200						10	303215	0	622022	175200	446,822	128,689	52066
						11	272893	0	559819	175200	384,619	97,170	41469
						12	245603	0	503826	175200	328,626	72,827	33027
						13	221043	0	453465	175200	278,265	54,095	26306
						14	198939	0	408136	175200	232,936	39,720	20953
						15	179044	0	367316	175200	192,116	28,737	16689
						16	161139	0	330567	175200	155,367	20,386	13291
						17	145026	0	297528	175200	122,328	14,080	10586
ALT JAN 1 HYPERBOLIC FORECAST:						18	130524	0	267797	175200	92,597	9,349	8432
OIL:	100.7 D	B:	1.070	De/Dt:	36.7 / 10.0	19	117472	0	240996	175200	65,796	5,827	6715
GAS:	1,367.0 D	B:	1.010	De/Dt:	19.2 / 10.0	20	105725	0	216924	175200	41,724	3,241	5349
PRD:	M	B:		De/Dt:	/	21	95153	0	195232	175200	20,032	1,365	4260
						22	85638	0	175693	175200	493	30	3393

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		7454322	0	15995305	385440012	140,905	7,142,681	2321393	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:		HP:		VAL:									
OTHER EQ VALUE(RCNLD):													
						\$/BBLRESV:	30.01	EQUIP VAL:	2,335				
						\$/BBLPROD:	0	WI OIL VAL:	3,813,963	RI OIL VAL:	1,239,550		
						WI PAYOUT:	4.9	GAS VAL:	3,328,711	GAS VAL:	1,081,841		
						RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0		

LAST YR WI VAL:	8,672,010												
LAST YR RI VAL:	2,804,730					8/8 VALUE:	9,466,400	WI TOTAL:	7,145,010	RI TOTAL:	2,321,390		
LAST YR 8/8 VAL:	11,476,740												

LAST YR OIL PROD: 57,450
LAST YR GAS PROD: 566,823

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361654 - BROOK D-SW4E #5H FULL WI DECIMAL = .789145 #WELLS: 1
RRC#, WELL#.....: 21955 - 5H RRC DIST.: 07C FULL RI DECIMAL = .210855 DEPTH: 8710
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	20,987	104,287	0	64.74	4.65	4.65	.00	1072210		
ALT JOB#:	UNIT.....:	3	16,991	92,192	0	65.88	4.61	4.61	.00	883343		
ALT LSE#:	EOR.....:	4	14,281	82,613	0	67.03	4.58	4.58	.00	755413		
ALT RRC#:	GRAPH.....:	5	12,321	74,352	0	68.22	4.54	4.54	.00	663307		
		6	10,833	66,917	0	69.42	4.51	4.51	.00	593458		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,669	60,225	0	69.42	4.51	4.51	.00	529691
---	-----	-----	-----	8	8,702	54,203	0	69.42	4.51	4.51	.00	476717
00	REAGAN COUNTY APPRAI	.010000	74,690	9	7,832	48,783	0	69.42	4.51	4.51	.00	429056
01	REAGAN COUNTY	.010000	74,690	10	7,049	43,905	0	69.42	4.51	4.51	.00	386161
02	FM&LR	.010000	74,690	11	6,344	39,515	0	69.42	4.51	4.51	.00	347540
30	REAGAN COUNTY ISD	.010000	74,690	12	5,710	35,564	0	69.42	4.51	4.51	.00	312808
50	REAGAN COUNTY HOSP D	.010000	74,690	13	5,139	32,008	0	69.42	4.51	4.51	.00	281527
60	SANTA RITA UWD	.010000	74,690	14	4,625	28,807	0	69.42	4.51	4.51	.00	253369
61	REAGAN CO WSD	.010000	74,690	15	4,163	25,926	0	69.42	4.51	4.51	.00	228059
				16	3,747	23,333	0	69.42	4.51	4.51	.00	205270
				17	3,372	21,000	0	69.42	4.51	4.51	.00	184726
				18	3,035	18,900	0	69.42	4.51	4.51	.00	166265
				19	2,732	17,010	0	69.42	4.51	4.51	.00	149666
				20	2,459	15,309	0	69.42	4.51	4.51	.00	134710
				=====	=====	=====						=====
					177,474	1,004,891	0					9,432,874

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	443339	0	1822917	175200	1,647,717	1,543,235	458200
YRS FLAT:	FMVF:	8/8 RES:		2	382684	0	1454894	175200	1,279,694	1,051,358	323625
				3	335391	0	1218734	175200	1,043,534	752,043	239904
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 3.73			4	298587	0	1054000	175200	878,800	555,551	183610
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.73			5	266382	0	929689	175200	754,489	418,387	143322
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	238161	0	831619	175200	656,419	319,302	113455
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	214343	0	744034	175200	568,834	242,722	89829
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	192911	0	669628	175200	494,428	185,060	71544
				9	173621	0	602677	175200	427,477	140,353	56983
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	156260	0	542421	175200	367,221	105,763	45386
-----	-----	-----	-----	11	140636	0	488176	175200	312,976	79,071	36149
175,200				12	126574	0	439382	175200	264,182	58,545	28791
-----	-----	-----	-----	13	113918	0	395445	175200	220,245	42,816	22931
				14	102525	0	355894	175200	180,694	30,812	18263
				15	92272	0	320331	175200	145,131	21,709	14547
				16	83043	0	288313	175200	113,113	14,842	11587
				17	74740	0	259466	175200	84,266	9,699	9228
				18	67266	0	233531	175200	58,331	5,889	7350
				19	60539	0	210205	175200	35,005	3,100	5855
ALT JAN 1 HYPERBOLIC FORECAST:				20	54485	0	189195	175200	13,995	1,087	4663
OIL: 88.2 D B: 1.010 De/Dt: 26.5 / 10.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 355.0 D B: 1.000 De/Dt: 14.0 / 10.0					3617677	0	13050551	3504000	9,546,551	5,581,344	1885222
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	\$/BBLRESV: 28.80	EQUIP VAL: 2,575	WI OIL VAL: 4,034,168	RI OIL VAL: 1,362,629
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.0	GAS VAL: 1,547,171	GAS VAL: 522,591	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 7,469,130	WI TOTAL: 5,583,910	RI TOTAL: 1,885,220	

LAST YR WI VAL: 4,950,380
LAST YR RI VAL: 1,737,150
LAST YR 8/8 VAL: 6,687,530

LAST YR OIL PROD: 38,129
LAST YR GAS PROD: 114,654

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

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LEASE#, NAME.....: 361655 - BROOK D-SW4A #1H          FULL WI DECIMAL = .789055          #WELLS:      1
RRC#, WELL#.....:  21979 - 1H          RRC DIST...: 07C  FULL RI DECIMAL = .210945          DEPTH: 9061
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	30,743	308,613	0	64.74	2.85	2.85	.00	1570458
ALT JOB#:	UNIT.....:	3	24,278	265,494	0	65.88	2.83	2.83	.00	1262042
ALT LSE#:	GEOR.....:	4	20,163	232,957	0	67.03	2.81	2.81	.00	1066428
ALT RRC#:	GRAPH.....:	5	17,293	207,530	0	68.22	2.79	2.79	.00	930871

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,546	168,099	0	69.42	2.77	2.77	.00	741998
---	-----	-----	-----	8	12,191	151,289	0	69.42	2.77	2.77	.00	667777
00	REAGAN COUNTY APPRAI	.010000	118,400	9	10,972	136,160	0	69.42	2.77	2.77	.00	601004
01	REAGAN COUNTY	.010000	118,400	10	9,875	122,544	0	69.42	2.77	2.77	.00	540915
02	FM&LR	.010000	118,400	11	8,888	110,290	0	69.42	2.77	2.77	.00	486851
30	REAGAN COUNTY ISD	.010000	118,400	12	7,999	99,261	0	69.42	2.77	2.77	.00	438155
50	REAGAN COUNTY HOSP D	.010000	118,400	13	7,199	89,335	0	69.42	2.77	2.77	.00	394334
60	SANTA RITA UWD	.010000	118,400	14	6,479	80,402	0	69.42	2.77	2.77	.00	354895
61	REAGAN CO WSD	.010000	118,400	15	5,831	72,362	0	69.42	2.77	2.77	.00	319400

16	5,248	65,126	0	69.42	2.77	2.77	.00	287466
17	4,723	58,613	0	69.42	2.77	2.77	.00	258708
18	4,251	52,752	0	69.42	2.77	2.77	.00	232854
19	3,826	47,477	0	69.42	2.77	2.77	.00	209574
20	3,443	42,729	0	69.42	2.77	2.77	.00	188594
21	3,099	38,456	0	69.42	2.77	2.77	.00	169751
22	2,789	34,610	0	69.42	2.77	2.77	.00	152771
	=====	=====	=====					=====
	260,553	2,939,387	0					13,841,348

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----

			1	834526	0	2969635	226200	2,743,435	2,569,474	746836
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.29		2	694011	0	2264469	226200	2,038,269	1,674,581	503979
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29		3	592855	0	1854887	226200	1,628,697	1,173,753	365329
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		4	516523	0	1582951	226200	1,356,751	857,697	275904
GRAD SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	456870	0	1387741	226200	1,161,541	644,109	214050
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	408235	0	1239628	226200	1,013,428	492,962	169210

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	330670	0	998447	226200	772,247	289,045	1067322
-----	-----	-----	-----	9	297603	0	898607	226200	672,407	220,771	85008
226,200				10	267842	0	808757	226200	582,557	167,782	677077
-----	-----	-----	-----	11	241059	0	727910	226200	501,710	126,752	53929
				12	216953	0	655108	226200	428,908	95,051	42950
				13	195258	0	589592	226200	363,392	70,643	34209
				14	175733	0	530628	226200	304,428	51,911	27245
				15	158160	0	477560	226200	251,360	37,598	21700
				16	142345	0	429811	226200	203,611	26,716	17283
				17	128109	0	386817	226200	160,617	18,487	13765

ALT JAN 1 HYPERBOLIC FORECAST:	18	115299	0	348153	226200	121,953	12,312	10964
OIL: 142.7 D B: 1.130 De/Dt: 32.2 / 10.0	19	103770	0	313344	226200	87,144	7,717	8732
GAS: 1,114.0 D B: 1.000 De/Dt: 17.6 / 10.0	20	93392	0	281986	226200	55,786	4,334	6954
PRD: M B: De/Dt: /	21	84053	0	253804	226200	27,604	1,882	5540
	22	75646	0	228417	226200	2,217	132	4412

PROD WELLS:	1	EQ	SCH#: 51	VAL:	7,000	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ	SCH#:	VAL:		6496323	0	20337671	497640015,361,271	8,920,574	2916451
INJ WELLS:		EQ	SCH#:	VAL:							
COMPRESSRS:	HP:			VAL:		\$/BBLRESV: 29.53		EQUIP VAL:	2,335		
OTHER EO VALUE(RCNLD):						\$/BBLPROD: 0		WI OIL VAL:	6,071,129	RI OIL VAL:	1,984,867

		WI PAYOUT:	5.0	GAS VAL:	2,849,437	GAS VAL:	931,582	
		RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0	
LAST YR	WI VAL:	15,852,890			=====	=====		
LAST YR	RI VAL:	4,928,500	8/8 VALUE:	11,839,350	WI TOTAL:	8,922,900	RI TOTAL:	2,916,450
LAST YR	8/8 VAL:	20,781.390						

LAST YR OIL PROD: 74,718
LAST YR GAS PROD: 443,767

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361656 - BROOK D-SW4H #8H FULL WI DECIMAL = .789071 #WELLS: 1
RRC#, WELL#.....: 22005 - 8H RRC DIST.: 07C FULL RI DECIMAL = .210929 DEPTH: 9048
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

YR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,031	148,167	0	69.42	2.75	2.75	.00	385139
				8	6,216	133,350	0	69.42	2.75	2.75	.00	340496
00	REAGAN COUNTY APPRAI	.010000	77,060	9	5,559	120,015	0	69.42	2.75	2.75	.00	304507
01	REAGAN COUNTY	.010000	77,060	10	5,003	108,014	0	69.42	2.75	2.75	.00	274051
02	FM&LR	.010000	77,060	11	4,503	97,213	0	69.42	2.75	2.75	.00	246662
30	REAGAN COUNTY ISD	.010000	77,060	12	4,053	87,492	0	69.42	2.75	2.75	.00	222012
50	REAGAN COUNTY HOSP D	.010000	77,060	13	3,648	78,743	0	69.42	2.75	2.75	.00	199828
60	SANTA RITA UWD	.010000	77,060	14	3,283	70,869	0	69.42	2.75	2.75	.00	179834
61	REAGAN CO WSD	.010000	77,060	15	2,955	63,782	0	69.42	2.75	2.75	.00	161867
				16	2,660	57,404	0	69.42	2.75	2.75	.00	145708
					=====	=====	=====					=====
					132,497	2,585,761	0					6,999,968

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1000015	0	2315067	2,059,867	1,929,250	582161
				2	742032	0	1683365	1,428,165	1,173,337	374614
				3	589092	0	1321703	1,066,503	768,597	260289
*** PARAMETERS ***				4	485928	0	1085770	830,570	525,061	189229
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				5	415406	0	924050	668,850	370,898	142515
YRS FLAT: FMVF: 8/8 RES:				6	361270	0	803652	548,452	266,784	109688
				7	321514	0	706653	451,453	192,635	85353
OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.27				8	289362	0	629858	374,658	140,231	67324
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27				9	260426	0	564933	309,733	101,695	53438
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				10	234384	0	508435	253,235	72,934	42560
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	210947	0	457609	202,409	51,136	33900
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	189853	0	411865	156,665	34,719	27000
				13	170868	0	370696	115,496	22,452	21506
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	153782	0	333616	78,416	13,372	17128
				15	138403	0	300270	45,070	6,742	13642
255,200				16	124564	0	270272	15,072	1,978	10866
				=====						
				5687846			0			

\$/BBLRESV: 29.93 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,129,183 RI OIL VAL: 1,120,634
WI PAYOUT: 4.4 GAS VAL: 2,542,632 GAS VAL: 910,577
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.5 D B: .870 De/Dt: 33.5 / 10.0 8/8 VALUE: 7,706,150 WI TOTAL: 5,674,940 RI TOTAL: 2,031,210
GAS: 1,449.0 D B: 1.020 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,255,860
LAST YR RI VAL: 2,228,860
LAST YR 8/8 VAL: 8,484,720

LAST YR OIL PROD: 61,165
LAST YR GAS PROD: 498,865

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/26/2025 MNRLTSTU

LEASE#, NAME.....: 361657 - BROOK D-SW4G #7H FULL WI DECIMAL = .789078 #WELLS: 1
RRC#, WELL#.....: 22020 - 7H RRC DIST.: 07C FULL RI DECIMAL = .210922 DEPTH: 8706
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	28,334		98,423		0	63.61	2.95	2.95	.00	1422176
				2	20,092		74,904		0	64.74	2.92	2.92	.00	1026398
				3	15,514		62,048		0	65.88	2.91	2.91	.00	806487
				4	12,608		53,714		0	67.03	2.88	2.88	.00	666861
				5	10,598		47,786		0	68.22	2.86	2.86	.00	570500
				6	9,129		43,007		0	69.42	2.84	2.84	.00	500066
				7	8,013		38,706		0	69.42	2.84	2.84	.00	438934
				8	7,133		34,835		0	69.42	2.84	2.84	.00	390730
00	REAGAN COUNTY APPRAI	.010000	50,870	9	6,420		31,352		0	69.42	2.84	2.84	.00	351673
01	REAGAN COUNTY	.010000	50,870	10	5,778		28,217		0	69.42	2.84	2.84	.00	316506
02	FM&LR	.010000	50,870	11	5,200		25,395		0	69.42	2.84	2.84	.00	284845
30	REAGAN COUNTY ISD	.010000	50,870	12	4,680		22,856		0	69.42	2.84	2.84	.00	256360
50	REAGAN COUNTY HOSP D	.010000	50,870	13	4,212		20,570		0	69.42	2.84	2.84	.00	230724
60	SANTA RITA UWD	.010000	50,870	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.010000	50,870		137,711		581,813		0					7,262,260

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	229107	0	1651283	255200	1,396,083	1,307,558	4152266
				2	172587	0	1198985	255200	943,785	775,386	2668090
				3	142476	0	948963	255200	693,763	499,974	1868750
				4	122067	0	788928	255200	533,728	337,407	1374890
				5	107842	0	678342	255200	423,142	234,645	1046150
*** PARAMETERS ***				6	96378	0	596444	255200	341,244	165,991	814040
				7	86739	0	525673	255200	270,473	115,411	634920
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	78065	0	468795	255200	213,595	79,946	501070
YRS FLAT:	FMVF:	8/8 RES:		9	70259	0	421932	255200	166,732	54,743	399090
				10	63234	0	379740	255200	124,540	35,868	317860
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.35			11	56910	0	341755	255200	86,555	21,868	253160
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35			12	51220	0	307580	255200	52,380	11,608	201630
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	46097	0	276821	255200	21,621	4,203	160590
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1322981	0	8585241	3317600	5,267,641	3,644,608	14392500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.37	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,082,974	RI OIL VAL: 1,217,462	
255,200				WI PAYOUT: 4.2	GAS VAL: 561,630	GAS VAL: 221,787	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,087,480	WI TOTAL: 3,648,230	RI TOTAL: 1,439,250	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.5 D B: .940 De/Dt: 33.1 / 10.0
GAS: 323.0 D B: 1.600 De/Dt: 28.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,657,200
LAST YR RI VAL: 2,969,330
LAST YR 8/8 VAL: 11,626,530

LAST YR OIL PROD: 48,147
LAST YR GAS PROD: 196,740

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/31/2025 MNRLTSTU

LEASE#, NAME.....: 361658 - BROOK D-SW4F #6H FULL WI DECIMAL = .789179 #WELLS: 1
RRC#, WELL#.....: 21959 - 6H RRC DIST.: 07C FULL RI DECIMAL = .210821 DEPTH: 8701
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	24,990	174,336	0	63.61	3.03	3.03	.00	1254490
ALT RRC#:	GRAPH.....:	2	17,200	130,967	0	64.74	3.00	3.00	.00	878773
		3	13,170	105,038	0	65.88	2.98	2.98	.00	684723
		4	10,693	87,758	0	67.03	2.96	2.96	.00	565645
		5	9,012	75,402	0	68.22	2.93	2.93	.00	485186
		6	7,795	66,123	0	69.42	2.91	2.91	.00	427048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,873	58,895	0	69.42	2.91	2.91	.00	376536
---	-----	-----	-----	8	6,149	53,006	0	69.42	2.91	2.91	.00	336872
00	REAGAN COUNTY APPRAI	.010000	43,430	9	5,534	47,705	0	69.42	2.91	2.91	.00	303179
01	REAGAN COUNTY	.010000	43,430	10	4,981	42,935	0	69.42	2.91	2.91	.00	272883
02	FM&LR	.010000	43,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	.010000	43,430		106,397	842,165	0					5,585,335
50	REAGAN COUNTY HOSP D	.010000	43,430									
60	SANTA RITA UWD	.010000	43,430									
61	REAGAN CO WSD	.010000	43,430									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	416874	0	1671364	360200	1,311,164	1,228,023	420020
				2	310069	0	1188842	360200	828,642	680,788	264392
				3	247023	0	931746	360200	571,546	411,896	183375
				4	205000	0	770645	360200	410,445	259,471	134221
				5	174352	0	659538	360200	299,338	165,992	101653
				6	151852	0	578900	360200	218,700	106,382	78962
				7	135253	0	511789	360200	151,589	64,683	61777
				8	121729	0	458601	360200	98,401	36,831	48987
				9	109555	0	412734	360200	52,534	17,248	39015
				10	98601	0	371484	360200	11,284	3,250	31076
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		1970308	0	7555643	3602000	3,953,643	2,974,564	1363478	

OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.41	\$/BBLRESV: 26.19	EQUIP VAL: 4,194							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	\$/BBLPROD: 0	WI OIL VAL: 2,198,875	RI OIL VAL: 1,007,918						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 775,686	GAS VAL: 355,558						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====						
		8/8 VALUE: 4,342,240	WI TOTAL: 2,978,760	RI TOTAL: 1,363,480						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
360,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.6 D B: 1.040 De/Dt: 36.3 / 10.0
GAS: 566.0 D B: 1.020 De/Dt: 28.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 9,537,120
LAST YR RI VAL: 3,449,400
LAST YR 8/8 VAL: 12,986,520

LAST YR OIL PROD: 49,862
LAST YR GAS PROD: 239,643

REMARKS1: 1% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361679 - PEACH C 231-224 FULL WI DECIMAL = .766153 #WELLS: 1
RRC#, WELL#.....: 22024 - RRC DIST.: 07C FULL RI DECIMAL = .233847 DEPTH: 7622
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,001	55,561	0	69.55	3.78	3.78	.00	426341
---	-----	-----	-----	8	7,176	49,560	0	69.55	3.78	3.78	.00	382380
00	REAGAN COUNTY APPRAI	1.000000	4,924,270	9	6,458	44,604	0	69.55	3.78	3.78	.00	344121
01	REAGAN COUNTY	1.000000	4,924,270	10	5,812	40,144	0	69.55	3.78	3.78	.00	309698
02	FM&LR	1.000000	4,924,270		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,924,270		118,632	867,853	0					6,066,079
50	REAGAN COUNTY HOSP D	1.000000	4,924,270									
60	SANTA RITA UWD	1.000000	4,924,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,924,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.13 \$/BBLRESV: 24.97 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13 \$/BBLPROD: 0 WI OIL VAL: 2,269,649 RI OIL VAL: 1,189,262
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 958,775 GAS VAL: 502,384
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,924,270 WI TOTAL: 3,232,620 RI TOTAL: 1,691,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
420,000			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.9 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 708.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,697,860
LAST YR RI VAL: 1,970,790
LAST YR 8/8 VAL: 6,668,650

LAST YR OIL PROD: 36,294
LAST YR GAS PROD: 240,577

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361680 - PEACH D 231-224 FULL WI DECIMAL = .766145 #WELLS: 1
RRC#, WELL#.....: 22036 - RRC DIST.: 07C FULL RI DECIMAL = .233855 DEPTH: 7365
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,607,550
01 REAGAN COUNTY 1.000000 5,607,550
02 FM&LR 1.000000 5,607,550
30 REAGAN COUNTY ISD 1.000000 5,607,550
50 REAGAN COUNTY HOSP D 1.000000 5,607,550
60 SANTA RITA UWD 1.000000 5,607,550
61 REAGAN CO WSD 1.000000 5,607,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 31,850 203,721 0 63.73 3.93 3.93 .00 1555121
2 22,926 154,723 0 64.86 3.89 3.89 .00 1139243
3 17,925 124,785 0 66.00 3.87 3.87 .00 906388
4 14,718 104,573 0 67.16 3.84 3.84 .00 757304
5 12,486 90,007 0 68.35 3.82 3.82 .00 653842
6 10,842 79,005 0 69.55 3.78 3.78 .00 577720
7 9,581 70,403 0 69.55 3.78 3.78 .00 510527
8 8,586 63,363 0 69.55 3.78 3.78 .00 457508
9 7,727 57,027 0 69.55 3.78 3.78 .00 411736

=====

136,641 947,607 0 6,969,389

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 613394 0 2168515 532000 1,636,515 1,519,472 617230
2 461122 0 1600365 532000 1,068,365 855,130 396101
3 369985 0 1276373 532000 744,373 513,625 274707
4 307653 0 1064957 532000 532,957 317,024 199310
5 263421 0 917263 532000 385,263 197,559 149275
6 228801 0 806521 532000 274,521 121,355 114133
7 203889 0 714416 532000 182,416 69,517 87913
8 183501 0 641009 532000 109,009 35,812 68590
9 165152 0 576888 532000 44,888 12,713 53678

=====

2796918 0 9766307 4788000 4,978,307 3,642,207 1960937

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.83 EQUIP VAL: 4,403

\$/BBLPROD: 0 WI OIL VAL: 2,599,134 RI OIL VAL: 1,399,354

WI PAYOUT: 3.4 GAS VAL: 1,043,070 GAS VAL: 561,581

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,607,550 WI TOTAL: 3,646,610 RI TOTAL: 1,960,940

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

532,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 106.5 D B: 1.000 De/Dt: 32.0 / 10.0

GAS: 656.0 D B: 1.000 De/Dt: 27.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,959,120

LAST YR RI VAL: 3,043,930

LAST YR 8/8 VAL: 11,003,050

LAST YR OIL PROD: 43,770

LAST YR GAS PROD: 260,091

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361681 - PEACH E 231-224 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22044 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7557
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	25,675	144,499	0	63.73	3.93	3.93	.00	1227201
ALT RRC#:	GRAPH.....:	2	18,683	86,643	0	64.86	3.89	3.89	.00	908835
		3	14,694	62,082	0	66.00	3.87	3.87	.00	727353
		4	12,114	48,413	0	67.16	3.84	3.84	.00	610182
		5	10,303	39,687	0	68.35	3.82	3.82	.00	528158
		6	8,965	33,634	0	69.55	3.78	3.78	.00	467637

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,934	29,185	0	69.55	3.78	3.78	.00	413857
---	-----	-----	-----	8	7,117	25,777	0	69.55	3.78	3.78	.00	371241
00	REAGAN COUNTY APPRAI	1.000000	4,256,710	9	6,405	23,080	0	69.55	3.78	3.78	.00	334101
01	REAGAN COUNTY	1.000000	4,256,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	4,256,710		111,890	493,000	0					5,588,565
30	REAGAN COUNTY ISD	1.000000	4,256,710									
50	REAGAN COUNTY HOSP D	1.000000	4,256,710									

60	SANTA RITA UWD	1.000000	4,256,710	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,256,710	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	425911	0	1653112	376000	1,277,112	1,185,773	513842	
				2	252781	0	1161616	376000	785,616	628,814	313973	
				3	180193	0	907546	376000	531,546	366,772	213307	
				4	139429	0	749611	376000	373,611	222,239	153205	
				5	113703	0	641861	376000	265,861	136,331	114071	
				6	95352	0	562989	376000	186,989	82,660	87005	
				7	82739	0	496596	376000	120,596	45,958	66734	
				8	73078	0	444319	376000	68,319	22,444	51920	
				9	65432	0	399533	376000	23,533	6,665	40598	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	1428618	0	7017183	3384000	3,633,183	2,697,656	1554655		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 25.60		EQUIP VAL: 4,403						
			\$/BBLPROD: 0		WI OIL VAL: 2,148,443			RI OIL VAL: 1,238,144			
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.13		WI PAYOUT: 3.3		GAS VAL: 549,210			GAS VAL: 316,509			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13		RI PAYOUT: 4.3		PRD VAL: 0			PRD VAL: 0			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				=====			=====			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 4,256,710		WI TOTAL: 2,702,060			RI TOTAL: 1,554,650			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
376,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.2 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 559.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 5,099,600
LAST YR RI VAL: 2,357,690
LAST YR 8/8 VAL: 7,457,290

LAST YR OIL PROD: 37,017
LAST YR GAS PROD: 118,259

REMARKS1: RRC 22044
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361682 - AMERIGO 0980CP-R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22175 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 10179
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,204,610
01 REAGAN COUNTY 1.000000 2,204,610
02 FM&LR 1.000000 2,204,610

30 REAGAN COUNTY ISD 1.000000 2,204,610
50 REAGAN COUNTY HOSP D 1.000000 2,204,610
60 SANTA RITA UWD 1.000000 2,204,610
61 REAGAN CO WSD 1.000000 2,204,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 17,192 61,188 0 63.73 2.46 2.46 .00 958690
2 12,783 44,526 0 64.86 2.44 2.44 .00 725467
3 10,177 35,024 0 66.00 2.42 2.42 .00 587722
4 8,456 28,870 0 67.16 2.41 2.41 .00 496917
5 7,233 24,562 0 68.35 2.39 2.39 .00 432579
6 6,293 21,369 0 69.55 2.37 2.37 .00 382968
7 5,475 18,591 0 69.55 2.37 2.37 .00 333188
8 4,763 16,174 0 69.55 2.37 2.37 .00 289858

=====

72,372 250,304 0 4,207,389

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 131707 0 1090397 300000 790,397 733,867 145256
2 95063 0 820530 300000 520,530 416,637 95049
3 74163 0 661885 300000 361,885 249,704 66672
4 60880 0 557797 300000 257,797 153,348 48858
5 51365 0 483944 300000 183,944 94,325 36860
6 44314 0 427282 300000 127,282 56,266 28300
7 38553 0 371741 300000 71,741 27,340 21410
8 33541 0 323399 300000 23,399 7,687 16196

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529586 0 4736975 2400000 2,336,975 1,739,174 458601

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 24.39 EQUIP VAL: 6,836
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,544,736 RI OIL VAL: 407,330
WI PAYOUT: 3.3 GAS VAL: 194,436 GAS VAL: 51,271
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,204,610 WI TOTAL: 1,746,010 RI TOTAL: 458,600

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.2 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 203.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,034,720
LAST YR RI VAL: 959,410
LAST YR 8/8 VAL: 5,994,130

LAST YR OIL PROD: 33,577
LAST YR GAS PROD: 82,590

REMARKS1: RRC 22175
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361683 - EMMY A FULL WI DECIMAL = .728076 #WELLS: 1
RRC#, WELL#.....: 22112 - RRC DIST.: 07C FULL RI DECIMAL = .271924 DEPTH: 8024
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	50,007	434,737	0	63.73	10.10	10.10	2320339
00	REAGAN COUNTY APPRAI	1.000000	18,746,770	2	34,074	309,589	0	64.86	10.03	10.03	1609077
01	REAGAN COUNTY	1.000000	18,746,770	3	25,876	240,613	0	66.00	9.95	9.95	1243420
02	FM&LR	1.000000	18,746,770	4	20,868	196,840	0	67.16	9.87	9.87	1020395
30	REAGAN COUNTY ISD	1.000000	18,746,770	5	17,487	166,566	0	68.35	9.80	9.80	870223
50	REAGAN COUNTY HOSP D	1.000000	18,746,770	6	15,048	144,380	0	69.55	9.73	9.73	761996
60	SANTA RITA UWD	1.000000	18,746,770	7	13,092	125,611	0	69.55	9.73	9.73	662949
61	REAGAN CO WSD	1.000000	18,746,770	8	11,390	109,282	0	69.55	9.73	9.73	576763

235,310 2,183,059 0 11,468,832

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	3196868	0	5517207	5,007,880	4,649,716	1921494
YRS FLAT:	FMVF:	8/8 RES:		2	2260805	0	3869882	3,360,555	2,689,821	1171979
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 8.05			3	1743086	0	2986506	2,477,179	1,709,278	786486
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.05			4	1414514	0	2434909	1,925,582	1,145,413	557588
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	1188473	0	2058696	1,549,369	794,500	409940
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	1022814	0	1784810	1,275,483	563,840	309048
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	889851	0	1552800	1,043,473	397,657	233804
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	774173	0	1350936	841,609	276,486	176875
509,327				9	673528	0	1175297	665,970	188,610	133811
100.0 99	100.0 99			10	585968	0	1022515	513,188	125,295	101231
				11	509792	0	889575	380,248	80,030	76582
				12	443519	0	773930	264,603	48,010	57937
				13	385861	0	673331	164,004	25,652	43830
				14	335698	0	585798	76,471	10,311	33159
				15	292059	0	509649	322	37	25086
					15717009	0	27185841	12,707,930	6,038,840	

\$/BBLRESV: 31.28 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 5,359,675 RI OIL VAL: 2,547,592
WI PAYOUT: 4.0 GAS VAL: 7,344,968 GAS VAL: 3,491,252
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 174.2 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 1,465.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,037,430
LAST YR RI VAL: 5,141,760
LAST YR 8/8 VAL: 16,179,190

LAST YR OIL PROD: 94,044
LAST YR GAS PROD: 580,157

REMARKS1: RRC 22112
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361684 - EMMY B FULL WI DECIMAL = .728093 #WELLS: 1
RRC#, WELL#.....: 22114 - RRC DIST.: 07C FULL RI DECIMAL = .271907 DEPTH: 8431
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	20,876	158,825	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	13,284	107,019	0	64.86	3.15	3.15	.00
		3	9,763	80,816	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			43,923	346,660	0				2,065,153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,992,310	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,992,310	1	367733	0	1336408	539483	796,925	739,928
02	FM&LR	1.000000	1,992,310	2	245447	0	872772	539483	333,289	266,768
30	REAGAN COUNTY ISD	1.000000	1,992,310	3	183586	0	652739	539483	113,256	78,147
50	REAGAN COUNTY HOSP D	1.000000	1,992,310		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,992,310		796766	0	2861919	1618449	1,243,470	1,084,843
61	REAGAN CO WSD	1.000000	1,992,310							901570

\$/BBLRESV:	24.48	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	782,819	RI OIL VAL:	650,570
WI PAYOUT:	1.9	GAS VAL:	302,022	GAS VAL:	250,999
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,992,310	WI TOTAL:	1,090,740	RI TOTAL:	901,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
539,483		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	76.8 D	B: 1.000	De/Dt: 43.0 / 13.0
GAS:	558.0 D	B: 1.000	De/Dt: 38.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,019,760
LAST YR RI VAL: 2,149,380
LAST YR 8/8 VAL: 6,169,140

LAST YR OIL PROD: 47,485
LAST YR GAS PROD: 325,745

REMARKS1: RRC 22114
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361685 - EMMY C FULL WI DECIMAL = .728062 #WELLS: 1
RRC#, WELL#.....: 22115 - RRC DIST.: 07C FULL RI DECIMAL = .271938 DEPTH: 8177
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,249,000
01 REAGAN COUNTY 1.000000 7,249,000
02 FM&LR 1.000000 7,249,000

30 REAGAN COUNTY ISD 1.000000 7,249,000
50 REAGAN COUNTY HOSP D 1.000000 7,249,000
60 SANTA RITA UWD 1.000000 7,249,000
61 REAGAN CO WSD 1.000000 7,249,000

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 920096 0 2891096 539651 2,351,445 2,183,269 1006962
2 631324 0 1900796 539651 1,361,145 1,089,474 575689
3 475200 0 1401452 539651 861,801 594,651 369094
4 380298 0 1105631 539651 565,980 336,667 253204
5 313617 0 908335 539651 368,684 189,058 180886
6 265423 0 768803 539651 229,152 101,299 133130
7 230917 0 659658 539651 120,007 45,734 99332
8 200897 0 572874 539651 33,223 10,914 75011

===== 3417772 0 10208645 4317208 5,891,437 4,551,066 2693308

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 29.45 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,027,406 RI OIL VAL: 1,791,610
WI PAYOUT: 3.0 GAS VAL: 1,523,656 GAS VAL: 901,695
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

539,651

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 154.0 D B: .800 De/Dt: 42.0 / 13.0
GAS: 1,359.0 D B: .900 De/Dt: 35.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,454,100
LAST YR RI VAL: 4,075,420
LAST YR 8/8 VAL: 12,529,520

LAST YR OIL PROD: 92,328
LAST YR GAS PROD: 599,863

REMARKS1: RRC 22115
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361686 - EMMY D FULL WI DECIMAL = .728073 #WELLS: 1
RRC#, WELL#.....: 22116 - RRC DIST.: 07C FULL RI DECIMAL = .271927 DEPTH: 8427
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	21,247	179,458	0	63.73	3.18	3.18	.00	985863
ALT RRC#:	GRAPH.....:	2	13,995	129,190	0	64.86	3.15	3.15	.00	660883
		3	10,450	101,009	0	66.00	3.12	3.12	.00	502152
		4	8,344	82,945	0	67.16	3.11	3.11	.00	408000
		=====	=====	=====						=====
			54,036	492,602	0					2,556,898

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	REAGAN COUNTY APPRAI	1.000000	2,473,340	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	REAGAN COUNTY	1.000000	2,473,340	--							
02	FM&LR	1.000000	2,473,340	1	415494	0	1401357	519561	881,796	818,730	488062
30	REAGAN COUNTY ISD	1.000000	2,473,340	2	296288	0	957171	519561	437,610	350,268	289880
50	REAGAN COUNTY HOSP D	1.000000	2,473,340	3	229451	0	731603	519561	212,042	146,311	192668
60	SANTA RITA UWD	1.000000	2,473,340	4	187813	0	595813	519561	76,252	45,358	136441
61	REAGAN CO WSD	1.000000	2,473,340	=====	=====	=====	=====	=====	=====	=====	=====
					1129046	0	3685944	2078244	1,607,700	1,360,667	1107051

\$/BBLRESV:	23.99	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	943,878	RI OIL VAL:	767,948
WI PAYOUT:	2.2	GAS VAL:	416,787	GAS VAL:	339,102
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,473,340	WI TOTAL:	1,366,290	RI TOTAL:	1,107,050

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
519,561			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	76.0 D	B: 1.000	De/Dt: 40.0 / 13.0
GAS:	600.0 D	B: 1.000	De/Dt: 32.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,480,310
LAST YR RI VAL:	3,241,260
LAST YR 8/8 VAL:	9,721,570
LAST YR OIL PROD:	46,885
LAST YR GAS PROD:	337,167

REMARKS1: RRC 22116
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361687 - EMMY E FULL WI DECIMAL = .728076 #WELLS: 1
RRC#, WELL#.....: 22118 - RRC DIST.: 07C FULL RI DECIMAL = .271924 DEPTH: 8008
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,035,850	1	46,544	278,348	0	63.73	3.18	3.18	.00	2159655
01	REAGAN COUNTY	1.000000	8,035,850	2	30,311	198,219	0	64.86	3.15	3.15	.00	1431377
02	FM&LR	1.000000	8,035,850	3	22,519	154,056	0	66.00	3.12	3.12	.00	1082106
30	REAGAN COUNTY ISD	1.000000	8,035,850	4	17,922	126,028	0	67.16	3.11	3.11	.00	876342
50	REAGAN COUNTY HOSP D	1.000000	8,035,850	5	14,887	106,647	0	68.35	3.08	3.08	.00	740837
60	SANTA RITA UWD	1.000000	8,035,850	6	12,733	92,440	0	69.55	3.05	3.05	.00	644770
61	REAGAN CO WSD	1.000000	8,035,850	7	11,078	80,423	0	69.55	3.05	3.05	.00	560964
				8	9,638	69,968	0	69.55	3.05	3.05	.00	488046
				9	8,385	60,872	0	69.55	3.05	3.05	.00	424597
					=====	=====	=====					=====
					174,017	1,167,001	0					8,408,694

JUR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	644454	0	2804109	506175	2,297,934	2,161,713	989592
2	454603	0	1885980	506175	1,379,805	1,148,688	594266
3	349953	0	1432059	506175	925,884	682,118	402892
4	285367	0	1161709	506175	655,534	427,388	291814
5	239153	0	979990	506175	473,815	273,372	219793
6	205275	0	850045	506175	343,870	175,576	170222
7	178590	0	739554	506175	233,379	105,453	132228
8	155373	0	643419	506175	137,244	54,878	102714
9	135174	0	559771	506175	53,596	18,966	79786
	=====	=====	=====	=====	=====	=====	=====
	2647942	0	11056636	4555575	6,501,061	5,048,152	2983307

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 8,035,850 WI TOTAL: 5,052,550 RI TOTAL: 2,983,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
506,175			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.0 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 938.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,213,760
LAST YR RI VAL: 7,308,320
LAST YR 8/8 VAL: 23,522,080

LAST YR OIL PROD: 99,530
LAST YR GAS PROD: 457,710

REMARKS1: RRC 22118
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361688 - EMMY F FULL WI DECIMAL = .728063 #WELLS: 1
RRC#, WELL#.....: 22117 - RRC DIST.: 07C FULL RI DECIMAL = .271937 DEPTH: 8165
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	35,859	342,874	0	63.73	3.18	3.18	.00	1663838
ALT JOB#:	UNIT.....:	2	22,690	227,843	0	64.86	3.15	3.15	.00	1071471
ALT LSE#:	EOR.....:	3	16,271	167,723	0	66.00	3.12	3.12	.00	781857
ALT RRC#:	GRAPH.....:	4	12,519	131,227	0	67.16	3.11	3.11	.00	612138
		5	10,087	106,918	0	68.35	3.08	3.08	.00	501960

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	97,426	976,585	0	4,631,264
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	4,974,150	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	4,974,150	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	4,974,150							
30	REAGAN COUNTY ISD	1.000000	4,974,150	1	793836	0	2457674	656031	1,801,643	1,672,790
50	REAGAN COUNTY HOSP D	1.000000	4,974,150	2	522535	0	1594006	656031	937,975	750,764
60	SANTA RITA UWD	1.000000	4,974,150	3	380992	0	1162849	656031	506,818	349,709
61	REAGAN CO WSD	1.000000	4,974,150	4	297134	0	909272	656031	253,241	150,638
				5	239757	0	741717	656031	85,686	43,939
					2234254	0	6865518	3280155	3,585,363	2,967,840

\$/BBLRESV:	28.22	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,002,010
WI PAYOUT:	2.5	GAS VAL:	965,827
RI PAYOUT:	3.2	PRD VAL:	0
8/8 VALUE:	4,974,150	WI TOTAL:	2,973,190

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
656,031	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.0 D B: .800 De/Dt: 42.0 / 13.0
GAS: 1,200.0 D B: .800 De/Dt: 38.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,495,330
LAST YR RI VAL: 2,850,730
LAST YR 8/8 VAL: 8,346,060

LAST YR OIL PROD: 67,090
LAST YR GAS PROD: 556,493

REMARKS1: RRC 22117
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361689 - WHEELER WILLIAMS 39-34 A FULL WI DECIMAL = .720411 #WELLS: 1
RRC#, WELL#.....: 22034 - RRC DIST.: 07C FULL RI DECIMAL = .279589 DEPTH: 8434
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	27,091	522,892	0	63.46	1.53	1.53	1238527
				2	18,254	405,595	0	64.58	1.52	1.52	849252
				3	13,785	331,398	0	65.72	1.51	1.51	652657
				4	11,077	280,192	0	66.88	1.50	1.50	533702
				5	9,261	242,714	0	68.06	1.49	1.49	454078
				6	7,957	211,161	0	69.26	1.47	1.47	397020
				7	6,923	183,710	0	69.26	1.47	1.47	345428
				8	6,023	159,828	0	69.26	1.47	1.47	300522
00 REAGAN COUNTY APPRAI				9	5,240	139,050	0	69.26	1.47	1.47	261453
01 REAGAN COUNTY				10	4,559	120,974	0	69.26	1.47	1.47	227474
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					110,170	2,597,514	0				5,260,113
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	576347	0	1814874	1,484,874	1,390,718	662592
				2	444137	0	1293389	963,389	791,491	417881
				3	360502	0	1013159	683,159	492,333	289681
				4	302780	0	836482	506,482	320,182	211653
				5	260532	0	714610	384,610	213,278	160013
				6	223620	0	620640	290,640	141,376	122985
				7	194550	0	539978	209,978	89,598	94691
				8	169259	0	469781	139,781	52,318	72902
				9	147255	0	408708	78,708	25,843	56129
10				128112	0	355586	330000	25,586	7,369	43216
=====				=====	=====	=====	=====	=====	=====	=====
				2807094	0	8067207	3300000	4,767,207	3,524,506	2131743

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.22 \$/BBLRESV: 28.96 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22 \$/BBLPROD: 0 WI OIL VAL: 2,298,105 RI OIL VAL: 1,389,973
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,226,398 GAS VAL: 741,768
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,660,440 WI TOTAL: 3,528,700 RI TOTAL: 2,131,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
330,000			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.2 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 1,660.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,996,220
LAST YR RI VAL: 3,139,260
LAST YR 8/8 VAL: 9,135,480

LAST YR OIL PROD: 51,102
LAST YR GAS PROD: 622,993

REMARKS1: RRC 22034
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361691 - WHEELER WILLIAMS 39-34 C FULL WI DECIMAL = .720462 #WELLS: 1
RRC#, WELL#.....: 21950 - RRC DIST.: 07C FULL RI DECIMAL = .279538 DEPTH: 8128
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,865	222,876	0	69.26	1.47	1.47	.00	442356
---	-----	-----	-----	8	7,713	193,902	0	69.26	1.47	1.47	.00 <td>384872</td>	384872
00	REAGAN COUNTY APPRAI	1.000000	7,300,200	9	6,710	168,695	0	69.26	1.47	1.47	.00 <td>334824</td>	334824
01	REAGAN COUNTY	1.000000	7,300,200	10	5,838	146,765	0	69.26	1.47	1.47	.00 <td>291312</td>	291312
02	FM&LR	1.000000	7,300,200	11	5,079	127,686	0	69.26	1.47	1.47	.00 <td>253438</td>	253438
30	REAGAN COUNTY ISD	1.000000	7,300,200	12	4,419	111,087	0	69.26	1.47	1.47	.00 <td>220505</td>	220505
50	REAGAN COUNTY HOSP D	1.000000	7,300,200		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	7,300,200		142,710	3,299,043	0					6,846,550
61	REAGAN CO WSD	1.000000	7,300,200									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	637623	0	2006221	300000	1,706,221	1,598,030	732266	
				2	512256	0	1514783	300000	1,214,783	998,029	489288	
				3	427240	0	1224830	300000	924,830	666,497	350113	
				4	365770	0	1032354	300000	732,354	462,972	261148	
				5	316098	0	891569	300000	591,569	328,042	199587	
				6	271314	0	779787	300000	479,787	233,383	154482	
*** PARAMETERS ***				7	236043	0	678399	300000	378,399	161,463	118934	
				8	205358	0	590230	300000	290,230	108,631	91571	
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		9	178661	0	513485	300000	213,485	70,093	70500	
YRS FLAT:	FMVF:	8/8 RES:		10	155436	0	446748	300000	146,748	42,265	54281	
				11	135230	0	388668	300000	88,668	22,401	41792	
				12	117650	0	338155	300000	38,155	8,455	32177	
					=====	=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 76.48				GAS WI GR PRICE: 1.22								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.22								
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		3558679	0	10405229	3600000	6,805,229	4,700,261	2596139
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
					\$/BBLRESV: 30.08		EQUIP VAL:	3,804				
					\$/BBLPROD: 0		WI OIL VAL:	3,092,729	RI OIL VAL:	1,708,236		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	1,607,527	GAS VAL:	887,900		
					RI PAYOUT: 5.0		PRD VAL:	0	PRD VAL:	0		
300,000								=====		=====		
					8/8 VALUE:	7,300,200	WI TOTAL:	4,704,060	RI TOTAL:	2,596,140		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.1 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 1,787.2 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,780,910
LAST YR RI VAL: 3,859,460
LAST YR 8/8 VAL: 11,640,370

LAST YR OIL PROD: 47,618
LAST YR GAS PROD: 739,864

REMARKS1: RRC 21950
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361692 - WHEELER WILLIAMS 39-34 D FULL WI DECIMAL = .720442 #WELLS: 1
RRC#, WELL#.....: 21951 - RRC DIST.: 07C FULL RI DECIMAL = .279558 DEPTH: 8433
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	14,536	472,751	0	63.46	1.53	1.53	.00
				2	10,124	410,705	0	64.58	1.52	1.52	.00
				3	7,776	363,072	0	65.72	1.51	1.51	.00
				4	6,315	325,348	0	66.88	1.50	1.50	.00
				5	5,314	292,813	0	68.06	1.49	1.49	.00
				6	4,587	263,532	0	69.26	1.47	1.47	.00
				7	3,991	237,179	0	69.26	1.47	1.47	.00
				8	3,472	213,461	0	69.26	1.47	1.47	.00
00				9	3,021	192,115	0	69.26	1.47	1.47	.00
01				10	2,628	172,904	0	69.26	1.47	1.47	.00
02				=====				=====			
30				61,764				2,951,760			
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	521102	0	1185677	300000	885,677	829,516
				2	449751	0	920782	300000	620,782	510,016
				3	394974	0	763148	300000	463,148	333,777
				4	351592	0	655869	300000	355,869	224,970
				5	314323	0	574886	300000	274,886	152,432
				6	279093	0	507974	300000	207,974	101,165
				7	251184	0	450326	300000	150,326	64,144
				8	226066	0	399311	300000	99,311	37,171
				9	203459	0	354200	300000	54,200	17,795
				10	183114	0	314245	300000	14,245	4,103
=====				=====	=====	=====	=====	=====	=====	=====
				3174658	0	6126418	3000000	3,126,418	2,275,089	1571440

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.22 \$/BBLRESV: 24.63 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22 \$/BBLPROD: 0 WI OIL VAL: 1,096,156 RI OIL VAL: 757,132
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,178,931 GAS VAL: 814,306
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,850,720 WI TOTAL: 2,279,280 RI TOTAL: 1,571,440

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.8 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 1,398.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,083,440
LAST YR RI VAL: 2,743,900
LAST YR 8/8 VAL: 7,827,340

LAST YR OIL PROD: 24,343
LAST YR GAS PROD: 563,153

REMARKS1: RRC 21951
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361693 - GREER THOMAS 44-3 A FULL WI DECIMAL = .796122 #WELLS: 1
RRC#, WELL#.....: 22016 - RRC DIST.: 07C FULL RI DECIMAL = .203878 DEPTH: 8288
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,963,780
01 REAGAN COUNTY 1.000000 2,963,780
02 FM&LR 1.000000 2,963,780

30 REAGAN COUNTY ISD 1.000000 2,963,780
50 REAGAN COUNTY HOSP D 1.000000 2,963,780
60 SANTA RITA UWD 1.000000 2,963,780
61 REAGAN CO WSD 1.000000 2,963,780

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 436074 0 1209463 300000 909,463 851,794 291369
2 356299 0 886527 300000 586,527 481,873 189003
3 299420 0 706792 300000 406,792 293,163 133348
4 256205 0 589357 300000 289,357 182,923 98399
5 221522 0 504959 300000 204,959 113,656 74609
6 190330 0 438126 300000 138,126 67,189 57288
7 165586 0 381181 300000 81,181 34,640 44109
8 144060 0 331644 300000 31,644 11,844 33960

2069496 0 5048049 2400000 2,648,049 2,037,082 922085

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.8 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 1,019.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,095,830
LAST YR RI VAL: 1,193,840
LAST YR 8/8 VAL: 4,289,670

LAST YR OIL PROD: 27,340
LAST YR GAS PROD: 403,146

REMARKS1: RRC 22016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361695 - GREER THOMAS 44-3 C FULL WI DECIMAL = .795939 #WELLS: 1
RRC#, WELL#.....: 21948 - RRC DIST.: 07C FULL RI DECIMAL = .204061 DEPTH: 7884
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,753	227,354	0	69.26	1.59	1.59	.00	206891
---	-----	-----	-----	8	3,265	197,798	0	69.26	1.59	1.59	.00	179989
00	REAGAN COUNTY APPRAI	1.000000	4,051,000	9	2,841	172,084	0	69.26	1.59	1.59	.00	156615
01	REAGAN COUNTY	1.000000	4,051,000	10	2,472	149,713	0	69.26	1.59	1.59	.00	136273
02	FM&LR	1.000000	4,051,000		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,051,000		57,505	3,037,338	0					3,037,188
50	REAGAN COUNTY HOSP D	1.000000	4,051,000									
60	SANTA RITA UWD	1.000000	4,051,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,051,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.32 \$/BBLRESV: 27.24 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32 \$/BBLPROD: 0 WI OIL VAL: 1,246,956 RI OIL VAL: 519,739
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,609,330 GAS VAL: 670,779
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,051,000 WI TOTAL: 2,860,480 RI TOTAL: 1,190,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.3 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 1,578.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,227,560
LAST YR RI VAL: 1,849,200
LAST YR 8/8 VAL: 7,076,760

LAST YR OIL PROD: 23,613
LAST YR GAS PROD: 646,360

REMARKS1: RRC 21948
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361696 - GREER THOMAS 44-3 D FULL WI DECIMAL = .795945 #WELLS: 1
RRC#, WELL#.....: 21949 - RRC DIST.: 07C FULL RI DECIMAL = .204055 DEPTH: 8258
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	15,306	431,157	0	63.46	1.65	1.65	773116
				2	10,897	374,569	0	64.58	1.65	1.65	560129
				3	8,467	331,128	0	65.72	1.64	1.64	442905
				4	6,928	296,723	0	66.88	1.62	1.62	368797
				5	5,860	267,051	0	68.06	1.61	1.61	317448
				6	5,080	240,346	0	69.26	1.59	1.59	280046
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,420	216,311	0	69.26	1.59	1.59	243662
---				8	3,845	194,680	0	69.26	1.59	1.59	211964
00 REAGAN COUNTY APPRAI 1.000000 4,049,690				9	3,345	175,212	0	69.26	1.59	1.59	184400
01 REAGAN COUNTY 1.000000 4,049,690				10	2,910	157,691	0	69.26	1.59	1.59	160420
02 FM&LR 1.000000 4,049,690				11	2,532	141,922	0	69.26	1.59	1.59	139582
30 REAGAN COUNTY ISD 1.000000 4,049,690				=====	=====	=====					=====
50 REAGAN COUNTY HOSP D 1.000000 4,049,690					69,590	2,826,790	0				3,682,469
60 SANTA RITA UWD 1.000000 4,049,690											
61 REAGAN CO WSD 1.000000 4,049,690											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	566242	0	1339358	300000	1,039,358	973,452
				2	491925	0	1052054	300000	752,054	617,865
				3	432238	0	875143	300000	575,143	414,489
				4	382604	0	751401	300000	451,401	285,362
				5	342218	0	659666	300000	359,666	199,446
				6	304170	0	584216	300000	284,216	138,251
				7	273753	0	517415	300000	217,415	92,771
*** PARAMETERS ***				8	246378	0	458342	300000	158,342	59,265
				9	221740	0	406140	300000	106,140	34,849
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28				10	199566	0	359986	300000	59,986	17,277
YRS FLAT: FMVF: 8/8 RES:				11	179610	0	319192	300000	19,192	4,849
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.32				3640444	0	7322913	3300000	4,022,913	2,837,876	1207825
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32										
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 25.76		EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL:	1,427,080		RI OIL VAL:	607,378
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				WI PAYOUT: 4.1		GAS VAL:	1,410,793		GAS VAL:	600,446
				RI PAYOUT: 5.1		PRD VAL:	0		PRD VAL:	0
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							=====		=====	

300,000				8/8 VALUE:	4,049,690	WI TOTAL:	2,841,870		RI TOTAL:	1,207,820

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 1,275.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,455,490
LAST YR RI VAL: 1,910,130
LAST YR 8/8 VAL: 7,365,620

LAST YR OIL PROD: 25,869
LAST YR GAS PROD: 490,170

REMARKS1: RRC 21949
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361697 - TSRH EAST 18-20 A 1A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22072 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7469
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,794,710	1	37,926	385,107	0	63.73	2.40	2.40	.00	1812768
01	REAGAN COUNTY	1.000000	7,794,710	2	26,130	265,348	0	64.86	2.38	2.38	.00	1271094
02	FM&LR	1.000000	7,794,710	3	19,956	202,661	0	66.00	2.36	2.36	.00	987822
30	REAGAN COUNTY ISD	1.000000	7,794,710	4	16,147	164,004	0	67.16	2.35	2.35	.00	813324
50	REAGAN COUNTY HOSP D	1.000000	7,794,710	5	13,564	137,757	0	68.35	2.33	2.33	.00	695325
60	SANTA RITA UWD	1.000000	7,794,710	6	11,691	118,764	0	69.55	2.31	2.31	.00	609832
61	REAGAN CO WSD	1.000000	7,794,710	7	10,171	104,378	0	69.55	2.31	2.31	.00	530545
				8	8,849	91,853	0	69.55	2.31	2.31	.00	461586
				9	7,699	80,831	0	69.55	2.31	2.31	.00	401599
				10	6,698	71,131	0	69.55	2.31	2.31	.00	349384
				11	5,827	62,595	0	69.55	2.31	2.31	.00	303951
				12	5,069	55,084	0	69.55	2.31	2.31	.00	264412
				13	4,410	48,474	0	69.55	2.31	2.31	.00	230037
					=====	=====	=====					=====
					174,137	1,787,987	0					8,731,679

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	693193	0	2505961	300000	2,205,961	2,048,191	778936
2	473646	0	1744740	300000	1,444,740	1,156,385	471586
3	358710	0	1346532	300000	1,046,532	722,118	316484
4	289057	0	1102381	300000	802,381	477,288	225304
5	240730	0	936055	300000	636,055	326,163	166355
6	205759	0	815591	300000	515,591	227,922	126041
7	180835	0	711380	300000	411,380	156,772	95597
8	159135	0	620721	300000	320,721	105,364	72533
9	140040	0	541639	300000	241,639	68,434	55038
10	123234	0	472618	300000	172,618	42,145	41760
11	108446	0	412397	300000	112,397	23,657	31686
12	95433	0	359845	300000	59,845	10,858	24042
13	83981	0	314018	300000	14,018	2,193	18243
	=====	=====	=====	=====	=====	=====	=====
	3152199	0	11883878	3900000	7,983,878	5,367,490	2423605

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 30.20	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,943,758	RI OIL VAL: 1,780,741	
300,000				WI PAYOUT: 3.8	GAS VAL: 1,423,727	GAS VAL: 642,861	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	
				8/8 VALUE: 7,794,710	WI TOTAL: 5,371,110	RI TOTAL: 2,423,600	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.0 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 1,330.0 D B: 1.000 De/Dt: 36.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,404,430
LAST YR RI VAL: 3,428,070
LAST YR 8/8 VAL: 11,832,500

LAST YR OIL PROD: 64,816
LAST YR GAS PROD: 452,002

REMARKS1: RRC 22072
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361698 - TSRH EAST 18-20 B 2BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22075 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7880
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	29,055	376,821	0	63.73	2.40	2.40	.00	1388756
ALT JOB#:	UNIT.....:	2	18,993	295,366	0	64.86	2.38	2.38	.00	923914
ALT LSE#:	EOR.....:	3	13,997	242,941	0	66.00	2.36	2.36	.00	692852
ALT RRC#:	GRAPH.....:	4	11,027	206,352	0	67.16	2.35	2.35	.00	555430
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			73,072	1,121,480	0					3,560,952

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,602,290	1	678278	0	2067034	800000	1,267,034	1,191,924	651055
01	REAGAN COUNTY	1.000000	3,602,290	2	527228	0	1451142	800000	651,142	542,075	408095
02	FM&LR	1.000000	3,602,290	3	430006	0	1122858	800000	322,858	237,856	281942
30	REAGAN COUNTY ISD	1.000000	3,602,290	4	363695	0	919125	800000	119,125	77,666	206059
50	REAGAN COUNTY HOSP D	1.000000	3,602,290	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,602,290		1999207	0	5560159	3200000	2,360,159	2,049,521	1547151
61	REAGAN CO WSD	1.000000	3,602,290								

\$/BBLRESV:	23.95	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,312,595
WI PAYOUT:	2.4	GAS VAL:	736,924
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,602,290	WI TOTAL:	2,055,140
		RI TOTAL:	1,547,150

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	103.7 D	B: .900	De/Dt: 40.0 / 13.0
GAS:	1,188.0 D	B: 1.000	De/Dt: 24.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,105,530
LAST YR RI VAL: 3,216,010
LAST YR 8/8 VAL: 9,321,540

LAST YR OIL PROD: 64,086
LAST YR GAS PROD: 524,601

REMARKS1: RRC 22075
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 361699 - TSRH EAST 18-20 C 3A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22076 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7450
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,213,710
01 REAGAN COUNTY 1.000000 5,213,710
02 FM&LR 1.000000 5,213,710
30 REAGAN COUNTY ISD 1.000000 5,213,710
50 REAGAN COUNTY HOSP D 1.000000 5,213,710
60 SANTA RITA UWD 1.000000 5,213,710
61 REAGAN CO WSD 1.000000 5,213,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 37,126 384,070 0 63.73 2.40 2.40 .00 1774530
2 24,734 285,565 0 64.86 2.38 2.38 .00 1203185
3 18,574 227,411 0 66.00 2.36 2.36 .00 919413
4 14,879 188,981 0 67.16 2.35 2.35 .00 749455
5 12,412 161,678 0 68.35 2.33 2.33 .00 636270
6 10,647 140,660 0 69.55 2.31 2.31 .00 555374
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 691326 0 2465856 780000 1,685,856 1,585,919 776671
2 509734 0 1712919 780000 932,919 776,655 481713
3 402517 0 1321930 780000 541,930 399,250 331927
4 333079 0 1082534 780000 302,534 197,243 242693
5 282532 0 918802 780000 138,802 80,083 183916
6 243693 0 799067 780000 19,067 9,736 142812
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 5,213,710 WI TOTAL: 3,053,980 RI TOTAL: 2,159,730
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

780,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.6 D B: 1.000 De/Dt: 39.0 / 13.0
GAS: 1,255.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,006,180
LAST YR RI VAL: 3,152,770
LAST YR 8/8 VAL: 9,158,950

LAST YR OIL PROD: 64,031
LAST YR GAS PROD: 496,848

REMARKS1: RRC 22076
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361700 - DSWEST A FULL WI DECIMAL = .769870 #WELLS: 1
RRC#, WELL#.....: 22101 - RRC DIST.: 07C FULL RI DECIMAL = .230130 DEPTH: 7197
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,143	44,949	0	69.55	1.27	1.27	.00	650190
---	-----	-----	-----	8	10,772	39,784	0	69.55	1.27	1.27	.00	576781
00	REAGAN COUNTY APPRAI	1.000000	7,575,880	9	9,678	35,683	0	69.55	1.27	1.27	.00	518203
01	REAGAN COUNTY	1.000000	7,575,880	10	8,710	32,115	0	69.55	1.27	1.27	.00	466372
02	FM&LR	1.000000	7,575,880	11	7,839	28,904	0	69.55	1.27	1.27	.00	419735
30	REAGAN COUNTY ISD	1.000000	7,575,880	12	7,055	26,014	0	69.55	1.27	1.27	.00	377756
50	REAGAN COUNTY HOSP D	1.000000	7,575,880	13	6,350	23,413	0	69.55	1.27	1.27	.00	340007
60	SANTA RITA UWD	1.000000	7,575,880	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	7,575,880		222,769	846,635	0					11,454,786

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	210566	0	2765368	360000	2,405,368	2,233,336	770827
2	128905	0	1802785	360000	1,442,785	1,154,819	436968
3	93773	0	1352372	360000	992,372	684,746	285042
4	73177	0	1089325	360000	729,325	433,832	199652
5	59847	0	917089	360000	557,089	285,670	146159
6	50512	0	795583	360000	435,583	192,553	110256
7	43948	0	694138	360000	334,138	127,337	83650
8	38898	0	615679	360000	255,679	83,996	64517
9	34889	0	553092	360000	193,092	54,686	50399
10	31400	0	497772	360000	137,772	33,637	39442
11	28260	0	447995	360000	87,995	18,520	30867
12	25435	0	403191	360000	43,191	7,837	24157
13	22892	0	362899	360000	2,899	453	18907
=====	=====	=====	=====	=====	=====	=====	=====
	842502	0	12297288	4680000	7,617,288	5,311,422	2260843

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.85	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,947,526	RI OIL VAL: 2,105,948	
360,000				WI PAYOUT: 3.7	GAS VAL: 363,891	GAS VAL: 154,893	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
	100.0 99				=====	=====	=====
				8/8 VALUE: 7,575,880	WI TOTAL: 5,315,040	RI TOTAL: 2,260,840	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.7 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 777.1 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,204,250
LAST YR RI VAL: 3,012,410
LAST YR 8/8 VAL: 11,216,660

LAST YR OIL PROD: 83,247
LAST YR GAS PROD: 228,727

REMARKS1: RRC 22101
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361701 - DSWEST C FULL WI DECIMAL = .769881 #WELLS: 1
RRC#, WELL#.....: 22103 - RRC DIST.: 07C FULL RI DECIMAL = .230119 DEPTH: 7401
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,032,940	1	36,674	180,477	0	63.73	1.32	1.32	.00	1799392
01	REAGAN COUNTY	1.000000	6,032,940	2	25,830	141,465	0	64.86	1.30	1.30	.00	1289808
02	FM&LR	1.000000	6,032,940	3	19,958	116,354	0	66.00	1.30	1.30	.00	1014109
30	REAGAN COUNTY ISD	1.000000	6,032,940	4	16,264	98,830	0	67.16	1.29	1.29	.00	840934
50	REAGAN COUNTY HOSP D	1.000000	6,032,940	5	13,727	85,900	0	68.35	1.28	1.28	.00	722333
60	SANTA RITA UWD	1.000000	6,032,940	6	11,878	75,963	0	69.55	1.27	1.27	.00	636010
61	REAGAN CO WSD	1.000000	6,032,940	7	10,464	68,090	0	69.55	1.27	1.27	.00	560297
				8	9,354	61,281	0	69.55	1.27	1.27	.00	500862
				9	8,419	55,153	0	69.55	1.27	1.27	.00	450797
				10	7,577	49,638	0	69.55	1.27	1.27	.00	405712
				11	6,819	44,674	0	69.55	1.27	1.27	.00	365125
				12	6,137	40,207	0	69.55	1.27	1.27	.00	328607
				13	5,523	36,186	0	69.55	1.27	1.27	.00	295730
					=====	=====	=====					=====
					178,624	1,054,218	0					9,209,716

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	183408	0	1982800	300000	1,682,800	1,562,447	552659
	2	141585	0	1431393	300000	1,131,393	905,578	346927
	3	116452	0	1130561	300000	830,561	573,096	238275
	4	98153	0	939087	300000	639,087	380,155	172105
	5	84650	0	806983	300000	506,983	259,976	128603
	6	74273	0	710283	300000	410,283	181,369	98428
	7	66575	0	626872	300000	326,872	124,567	75539
	8	59917	0	560779	300000	260,779	85,671	58760
	9	53926	0	504723	300000	204,723	57,979	45989
	10	48533	0	454245	300000	154,245	37,659	35992
	11	43680	0	408805	300000	108,805	22,900	28165
	12	39312	0	367919	300000	67,919	12,324	22042
	13	35381	0	331111	300000	31,111	4,866	17249
		=====	=====	=====	=====	=====	=====	=====
		1045845	0	10255561	3900000	6,355,561	4,208,587	1820733

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.48	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,779,400	RI OIL VAL: 1,635,056	
300,000				WI PAYOUT: 3.9	GAS VAL: 429,183	GAS VAL: 185,675	
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
	100.0	99			=====	=====	
				8/8 VALUE: 6,032,940	WI TOTAL: 4,212,210	RI TOTAL: 1,820,730	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.6 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 569.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,377,540
LAST YR RI VAL: 2,111,660
LAST YR 8/8 VAL: 7,489,200

LAST YR OIL PROD: 64,129
LAST YR GAS PROD: 210,173

REMARKS1: RRC 22103
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361702 - DSWEST E FULL WI DECIMAL = .769892 #WELLS: 1
RRC#, WELL#.....: 22105 - RRC DIST.: 07C FULL RI DECIMAL = .230108 DEPTH: 7384
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,506,630
01 REAGAN COUNTY 1.000000 2,506,630
02 FM&LR 1.000000 2,506,630
30 REAGAN COUNTY ISD 1.000000 2,506,630
50 REAGAN COUNTY HOSP D 1.000000 2,506,630
60 SANTA RITA UWD 1.000000 2,506,630
61 REAGAN CO WSD 1.000000 2,506,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 20,748 142,542 0 63.73 1.32 1.32 .00 1018005
2 13,355 118,884 0 64.86 1.30 1.30 .00 666885
3 9,867 101,974 0 66.00 1.30 1.30 .00 501371
4 7,828 89,280 0 67.16 1.29 1.29 .00 404754
5 6,488 79,398 0 68.35 1.28 1.28 .00 341412
6 5,541 71,458 0 69.55 1.27 1.27 .00 296698
7 4,821 64,312 0 69.55 1.27 1.27 .00 258145

00 68,648 667,848 0 3,487,270
01 667,848 3,487,270
02 3,487,270
30 3,487,270
50 3,487,270
60 3,487,270
61 3,487,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 144859 0 1162864 300000 862,864 801,152 324101
2 118986 0 785871 300000 485,871 388,896 190460
3 102062 0 603433 300000 303,433 209,372 127170
4 88669 0 493423 300000 193,423 115,056 90423
5 78244 0 419656 300000 119,656 61,358 66873
6 69869 0 366567 300000 66,567 29,426 50795
7 62882 0 321027 300000 21,027 8,014 38682

665571 0 4152841 2100000 2,052,841 1,613,274 888504
\$/BBLRESV: 25.63 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,354,716 RI OIL VAL: 746,104
WI PAYOUT: 2.9 GAS VAL: 258,556 GAS VAL: 142,399
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,506,630 WI TOTAL: 1,618,130 RI TOTAL: 888,500
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
300,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.6 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 432.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,520,520
LAST YR RI VAL: 1,496,300
LAST YR 8/8 VAL: 5,016,820

LAST YR OIL PROD: 36,898
LAST YR GAS PROD: 157,335

REMARKS1: RRC 22105
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 361703 - CHILI FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 22257 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7158
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	76,132,370	1	639,776	2,882,171	0	63.73	1.19	1.19	.00	30579693
01	REAGAN COUNTY	1.000000	76,132,370	2	296,166	1,603,071	0	64.86	1.18	1.18	.00	14406995
02	FM&LR	1.000000	76,132,370	3	194,830	1,116,046	0	66.00	1.17	1.17	.00	9644085
30	REAGAN COUNTY ISD	1.000000	76,132,370	4	145,429	856,977	0	67.16	1.16	1.16	.00	7325259
50	REAGAN COUNTY HOSP D	1.000000	76,132,370	5	116,079	695,810	0	68.35	1.16	1.16	.00	5950500
60	SANTA RITA UWD	1.000000	76,132,370	6	96,606	585,769	0	69.55	1.15	1.15	.00	5039210
61	REAGAN CO WSD	1.000000	76,132,370	7	82,741	505,829	0	69.55	1.15	1.15	.00	4315977
				8	71,985	440,071	0	69.55	1.15	1.15	.00	3754918
				9	62,627	382,862	0	69.55	1.15	1.15	.00	3266781
				10	54,485	333,090	0	69.55	1.15	1.15	.00	2842074
				11	47,402	289,788	0	69.55	1.15	1.15	.00	2472607
					=====	=====	=====					=====
					1,808,126	9,691,484	0					89,598,099

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2572338	0	33152031	2500000	30,652,031	28,459,798	10304756
				2	1418718	0	15825713	2500000	13,325,713	10,666,034	4277532
				3	979330	0	10623415	2500000	8,123,415	5,605,237	2496892
				4	745570	0	8070829	2500000	5,570,829	3,313,752	1649515
				5	605355	0	6555855	2500000	4,055,855	2,079,802	1165107
				6	505226	0	5544436	2500000	3,044,436	1,345,824	856838
				7	436278	0	4752255	2500000	2,252,255	858,311	638623
				8	379561	0	4134479	2500000	1,634,479	536,959	483128
				9	330218	0	3596999	2500000	1,096,999	310,681	365504
				10	287290	0	3129364	2500000	629,364	153,659	276511
				11	249942	0	2722549	2500000	222,549	46,840	209183
					=====	=====	=====	=====	=====	=====	=====
					8509826	0	98107925	2750000070	607,925	53,376,897	22723589

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3,213.0 D B: 1.000 De/Dt: 67.0 / 13.0
GAS: 11,942.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,317,500
LAST YR RI VAL: 7,203,550
LAST YR 8/8 VAL: 25,521,050

LAST YR OIL PROD: 668,591
LAST YR GAS PROD: 1,617,944

REMARKS1: RRC 22257
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361704 - PRIME EAST I 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22051 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8195
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,055,240	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,055,240	1	367993	0	1472498	680000	792,498	745,519	463792
02	FM&LR	1.000000	2,055,240	2	252187	0	1018054	680000	338,054	281,430	286301
30	REAGAN COUNTY ISD	1.000000	2,055,240	3	191034	0	782807	680000	102,807	75,740	196558
50	REAGAN COUNTY HOSP D	1.000000	2,055,240	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,055,240		811214	0	3273359	2040000	1,233,359	1,102,689	946651
61	REAGAN CO WSD	1.000000	2,055,240								
				\$/BBLRESV: 21.77		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 829,416		RI OIL VAL: 712,048			
				WI PAYOUT: 1.9		GAS VAL: 273,272		GAS VAL: 234,602			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE: 2,055,240		WI TOTAL: 1,108,590		RI TOTAL: 946,650			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

680,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 458.0 D B: 1.000 De/Dt: 36.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,402,190
LAST YR RI VAL: 2,007,360
LAST YR 8/8 VAL: 5,409,550

LAST YR OIL PROD: 33,926
LAST YR GAS PROD: 173,780

REMARKS1: RRC 22051
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361705 - PRIME EAST J 19-22 FULL WI DECIMAL = .749773 #WELLS: 1
RRC#, WELL#.....: 22045 - RRC DIST.: 07C FULL RI DECIMAL = .250227 DEPTH: 7815
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	21,162	154,631	0	63.73	2.32	2.32	.00
ALT RRC#:	GRAPH.....:	2	14,578	111,320	0	64.86	2.30	2.30	.00
		3	11,133	87,034	0	66.00	2.28	2.28	.00
		=====	=====	=====					=====
			46,873	352,985	0				2,271,034

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,602,160	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,602,160	1	268977	0	1280162	680000	600,162	564,584	403701
02	FM&LR	1.000000	1,602,160	2	191969	0	900901	680000	220,901	183,900	253661
30	REAGAN COUNTY ISD	1.000000	1,602,160	3	148783	0	699700	680000	19,700	14,513	175902
50	REAGAN COUNTY HOSP D	1.000000	1,602,160		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,602,160		609729	0	2880763	2040000	840,763	762,997	833264
61	REAGAN CO WSD	1.000000	1,602,160								

\$/BBLRESV:	17.12	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	601,504	RI OIL VAL:	656,899
WI PAYOUT:	1.8	GAS VAL:	161,492	GAS VAL:	176,364
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,602,160	WI TOTAL:	768,900	RI TOTAL:	833,260

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
680,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.1 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 517.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,983,960
LAST YR RI VAL: 3,114,370
LAST YR 8/8 VAL: 9,098,330

LAST YR OIL PROD: 41,335
LAST YR GAS PROD: 271,838

REMARKS1: RRC 22045
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361706 - PRIME EAST L 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22052 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8200
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	20,905	201,060	0	63.73	2.85	2.85	.00	999207
ALT JOB#:	UNIT.....:	2	13,227	149,492	0	64.86	2.83	2.83	.00	643427
ALT LSE#:	EOR.....:	3	9,485	119,048	0	66.00	2.81	2.81	.00	469508
ALT RRC#:	GRAPH.....:	4	7,299	98,928	0	67.16	2.78	2.78	.00	367651
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			50,916	568,528	0					2,479,793

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,376,990	1	429766	0	1428973	540000	888,973	836,275	450083
01	REAGAN COUNTY	1.000000	2,376,990	2	317297	0	960724	540000	420,724	350,252	270179
02	FM&LR	1.000000	2,376,990	3	250894	0	720402	540000	180,402	132,906	180889
30	REAGAN COUNTY ISD	1.000000	2,376,990	4	206265	0	573916	540000	33,916	22,113	128666
50	REAGAN COUNTY HOSP D	1.000000	2,376,990	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,376,990		1204222	0	3684015	2160000	1,524,015	1,341,546	1029817
61	REAGAN CO WSD	1.000000	2,376,990								

\$/BBLRESV:	23.65	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	903,024
WI PAYOUT:	2.2	GAS VAL:	438,521
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,376,990	WI TOTAL:	1,347,170
		RI TOTAL:	1,029,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
540,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	75.8 D	B: .800	De/Dt: 42.0 / 13.0
GAS:	657.0 D	B: 1.000	De/Dt: 29.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,633,060
LAST YR RI VAL: 1,056,750
LAST YR 8/8 VAL: 2,689,810

LAST YR OIL PROD: 26,611
LAST YR GAS PROD: 242,492

REMARKS1: RRC 22052
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/07/2025 MNRLTSTU

LEASE#, NAME.....: 361707 - PRIME EAST N 19-22 FULL WI DECIMAL = .749989 #WELLS: 1
RRC#, WELL#.....: 22046 - RRC DIST.: 07C FULL RI DECIMAL = .250011 DEPTH: 7822
OPERATOR#, AGENT#: 102879 - 40

OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	21,279	169,633	0	63.73	1.67	1.67	.00	1017068
ALT RRC#:	GRAPH.....:	2	14,823	118,180	0	64.86	1.65	1.65	.00	721054
		3	11,386	90,779	0	66.00	1.65	1.65	.00	563599
		=====	=====	=====						=====
		47,488	378,592	0						2,301,721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	1,517,380	--	-----	-----	-----	-----	-----	-----	
01	REAGAN COUNTY	1.000000	1,517,380	1	212462	0	1229530	647500	582,030	540,404	382202
02	FM&LR	1.000000	1,517,380	2	146246	0	867300	647500	219,800	175,930	234437
30	REAGAN COUNTY ISD	1.000000	1,517,380	3	112337	0	675936	647500	28,436	19,621	158879
50	REAGAN COUNTY HOSP D	1.000000	1,517,380		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,517,380		471045	0	2772766	1942500	830,266	735,955	775518
61	REAGAN CO WSD	1.000000	1,517,380								
					\$/BBLRESV: 17.15		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 610,929		RI OIL VAL: 643,771		
					WI PAYOUT: 1.7		GAS VAL: 125,026		GAS VAL: 131,747		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,517,380		WI TOTAL: 741,860		RI TOTAL: 775,520		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.33		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
647,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	72.9 D	B: 1.000	De/Dt: 35.0 / 13.0
GAS:	581.0 D	B: 1.000	De/Dt: 35.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,392,390
LAST YR RI VAL: 2,352,890
LAST YR 8/8 VAL: 6,745,280

LAST YR OIL PROD: 33,307
LAST YR GAS PROD: 294,305

REMARKS1: RRC 22046
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361708 - PRIME EAST O 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22047 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8192

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	22,897	185,232	0	63.73	3.94	3.94	.00
ALT RRC#:	GRAPH.....:	2	15,775	145,194	0	64.86	3.91	3.91	.00
		3	12,048	119,423	0	66.00	3.88	3.88	.00
		=====	=====	=====					=====
			50,720	449,849	0				2,458,170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,159,370	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,159,370	1	547361	0	1641780	840000	801,780	744,436
02	FM&LR	1.000000	2,159,370	2	425781	0	1193156	840000	353,156	282,669
30	REAGAN COUNTY ISD	1.000000	2,159,370	3	347521	0	943897	840000	103,897	71,690
50	REAGAN COUNTY HOSP D	1.000000	2,159,370		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,159,370		1320663	0	3778833	2520000	1,258,833	1,098,795
61	REAGAN CO WSD	1.000000	2,159,370							1054668

\$/BBLRESV:	18.79	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	714,777	RI OIL VAL:	686,072
WI PAYOUT:	1.9	GAS VAL:	384,017	GAS VAL:	368,595
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	2,159,370	WI TOTAL:	1,104,700	RI TOTAL:	1,054,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
840,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	79.1 D	B: 1.000	De/Dt: 36.0 / 13.0
GAS:	584.0 D	B: 1.000	De/Dt: 24.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,885,270
LAST YR RI VAL:	1,316,120
LAST YR 8/8 VAL:	3,201,390
LAST YR OIL PROD:	31,068
LAST YR GAS PROD:	179,900

REMARKS1: RRC 22047
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361711 - WEATHERBY 1225-1226 C FULL WI DECIMAL = .772409 #WELLS: 1
RRC#, WELL#.....: 20766 - RRC DIST.: 07C FULL RI DECIMAL = .227591 DEPTH: 8173

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,628,700	1	16,299	155,768	0	63.73	2.14	2.14	.00	802328
01	REAGAN COUNTY	1.000000	1,628,700	2	8,711	115,816	0	64.86	2.12	2.12	.00	436408
02	FM&LR	1.000000	1,628,700	3	5,980	92,229	0	66.00	2.10	2.10	.00	304854
30	REAGAN COUNTY ISD	1.000000	1,628,700	4	4,558	76,644	0	67.16	2.08	2.08	.00	236446
50	REAGAN COUNTY HOSP D	1.000000	1,628,700									
60	SANTA RITA UWD	1.000000	1,628,700									
61	REAGAN CO WSD	1.000000	1,628,700									
					35,548	440,457	0					1,780,036

\$/BBLRESV:	26.53	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	728,364	RI OIL VAL:	427,336
WI PAYOUT:	2.0	GAS VAL:	294,558	GAS VAL:	172,819
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,628,700	WI TOTAL:	1,028,540	RI TOTAL:	600,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

328,383

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.2 D B: 1.000 De/Dt: 57.0 / 13.0
GAS: 509.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,648,090
LAST YR RI VAL: 1,421,640
LAST YR 8/8 VAL: 5,069,730

LAST YR OIL PROD: 28,460
LAST YR GAS PROD: 158,007

REMARKS1: RRC 20766
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361713 - WEATHERBY 1225-1226 E FULL WI DECIMAL = .772575 #WELLS: 1
RRC#, WELL#.....: 20359 - RRC DIST.: 07C FULL RI DECIMAL = .227425 DEPTH: 8100
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	25,236	199,046	0	63.73	2.26	2.26	.00
				2	18,564	160,963	0	64.86	2.24	2.24	.00
				3	14,688	135,138	0	66.00	2.22	2.22	.00
				4	12,157	116,465	0	67.16	2.21	2.21	.00
				5	10,370	101,325	0	68.35	2.20	2.20	.00
				6	9,022	88,153	0	69.55	2.18	2.18	.00
				7	7,849	76,693	0	69.55	2.18	2.18	.00
				8	6,829	66,723	0	69.55	2.18	2.18	.00
00 REAGAN COUNTY APPRAI				9	5,941	58,049	0	69.55	2.18	2.18	.00
01 REAGAN COUNTY				10	5,169	50,503	0	69.55	2.18	2.18	.00
02 FM&LR				11	4,497	43,938	0	69.55	2.18	2.18	.00
30 REAGAN COUNTY ISD				=====							=====
50 REAGAN COUNTY HOSP D				120,322 1,096,996 0							6,212,131
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	347538	0	1590063	304336	1,285,727	1,193,772
				2	278557	0	1208784	304336	904,448	723,929
				3	231777	0	980717	304336	676,381	466,710
				4	198851	0	829631	304336	525,295	312,466
				5	172219	0	719812	304336	415,476	213,052
				6	148468	0	633243	304336	328,907	145,397
				7	129167	0	550914	304336	246,578	93,968
*** PARAMETERS ***				8	112376	0	479316	304336	174,980	57,484
				9	97767	0	416992	304336	112,656	31,905
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				10	85058	0	362802	304336	58,466	14,275
YRS FLAT: FMVF: 8/8 RES:				11	74001	0	315636	304336	11,300	2,378
				=====						

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 1.80						
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.80						
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N						
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D		
-----				-----		-----		-----		
304,336										
-----				-----		-----		-----		
				100.0		99				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.1 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 615.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,161,720
LAST YR RI VAL: 1,973,890
LAST YR 8/8 VAL: 7,135,610

LAST YR OIL PROD: 39,105
LAST YR GAS PROD: 212,618

REMARKS1: RRC 20359
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361714 - TSRH WEST 19-20 D 4BL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22073 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7904
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,521,700
01 REAGAN COUNTY 1.000000 5,521,700
02 FM&LR 1.000000 5,521,700
30 REAGAN COUNTY ISD 1.000000 5,521,700
50 REAGAN COUNTY HOSP D 1.000000 5,521,700
60 SANTA RITA UWD 1.000000 5,521,700
61 REAGAN CO WSD 1.000000 5,521,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 24,749 490,185 0 63.73 2.49 2.49 .00 1182940
2 14,656 426,461 0 64.86 2.47 2.47 .00 712941
3 10,450 371,021 0 66.00 2.45 2.45 .00 517275
4 8,127 322,788 0 67.16 2.43 2.43 .00 409357
5 6,648 280,826 0 68.35 2.42 2.42 .00 340793
6 5,627 244,319 0 69.55 2.39 2.39 .00 293518
7 4,878 212,558 0 69.55 2.39 2.39 .00 254449
8 4,244 184,925 0 69.55 2.39 2.39 .00 221378
9 3,692 160,885 0 69.55 2.39 2.39 .00 192584
===== 83,071 2,693,968 0 4,125,235
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 915420 0 2098360 480000 1,618,360 1,502,615 652240
2 790019 0 1502960 480000 1,022,960 818,788 406236
3 681751 0 1199026 480000 719,026 496,135 281815
4 588281 0 997638 480000 517,638 307,911 203897
5 509699 0 850492 480000 370,492 189,984 151150
6 437942 0 731460 480000 251,460 111,161 113040
7 381010 0 635459 480000 155,459 59,244 85395
8 331478 0 552856 480000 72,856 23,934 64603
9 288386 0 480970 480000 970 274 48873
===== 4923986 0 9049221 4320000 4,729,221 3,510,046 2007249

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

480,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.8 D B: 1.000 De/Dt: 49.0 / 13.0
GAS: 1,441.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,296,540
LAST YR RI VAL: 3,327,760
LAST YR 8/8 VAL: 10,624,300

LAST YR OIL PROD: 54,091
LAST YR GAS PROD: 528,728

REMARKS1: RRC 22073
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361715 - BRYNN C FULL WI DECIMAL = .758338 #WELLS: 1
RRC#, WELL#.....: 21993 - RRC DIST.: 07C FULL RI DECIMAL = .241662 DEPTH: 8236

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	10,848	114,456	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	7,390	91,603	0	64.86	3.15	3.15	.00
		3	5,611	76,374	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			23,849	282,433	0				1,168,587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,028,270	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,028,270	1	276012	0	800284	423750	376,534	354,213
02	FM&LR	1.000000	1,028,270	2	218818	0	582301	423750	158,551	131,994
30	REAGAN COUNTY ISD	1.000000	1,028,270	3	180702	0	461534	423750	37,784	27,836
50	REAGAN COUNTY HOSP D	1.000000	1,028,270		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,028,270		675532	0	1844119	1271250	572,869	514,043
61	REAGAN CO WSD	1.000000	1,028,270							508325

\$/BBLRESV:	18.01	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	325,740	RI OIL VAL:	322,117
WI PAYOUT:	1.9	GAS VAL:	188,302	GAS VAL:	186,208
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,028,270	WI TOTAL:	519,940	RI TOTAL:	508,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
423,750		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	37.8 D	B: 1.000	De/Dt: 37.0 / 13.0
GAS:	356.0 D	B: 1.000	De/Dt: 22.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	4,609,320
LAST YR RI VAL:	2,070,540
LAST YR 8/8 VAL:	6,679,860
LAST YR OIL PROD:	26,072
LAST YR GAS PROD:	421,638

REMARKS1: RRC 21993
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 361716 - BRYNN G FULL WI DECIMAL = .758354 #WELLS: 1
RRC#, WELL#.....: 22006 - RRC DIST.: 07C FULL RI DECIMAL = .241646 DEPTH: 8238
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,975,060
01 REAGAN COUNTY 1.000000 1,975,060
02 FM&LR 1.000000 1,975,060
30 REAGAN COUNTY ISD 1.000000 1,975,060
50 REAGAN COUNTY HOSP D 1.000000 1,975,060
60 SANTA RITA UWD 1.000000 1,975,060
61 REAGAN CO WSD 1.000000 1,975,060

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 11,766 220,035 0 63.73 3.18 3.18 .00 568650
2 8,015 163,600 0 64.86 3.15 3.15 .00 394233
3 6,085 130,284 0 66.00 3.12 3.12 .00 304563
4 4,907 108,264 0 67.16 3.11 3.11 .00 249919
5 4,111 92,626 0 68.35 3.08 3.08 .00 213087

1701387 0 3431839 2072500 1,359,339 1,130,880 838834
\$/BBLRESV: 21.56 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 570,228 RI OIL VAL: 422,969
WI PAYOUT: 2.4 GAS VAL: 560,651 GAS VAL: 415,865
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,975,060 WI TOTAL: 1,136,230 RI TOTAL: 838,830

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
414,500
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 37.0 / 3.0
GAS: 719.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,809,280
LAST YR RI VAL: 1,863,250
LAST YR 8/8 VAL: 5,672,530

LAST YR OIL PROD: 25,667
LAST YR GAS PROD: 256,093

REMARKS1: RRC 22006
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361717 - BRYNN I FULL WI DECIMAL = .758352 #WELLS: 1
RRC#, WELL#.....: 21998 - RRC DIST.: 07C FULL RI DECIMAL = .241648 DEPTH: 21998
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,409,260
01 REAGAN COUNTY 1.000000 2,409,260
02 FM&LR 1.000000 2,409,260
30 REAGAN COUNTY ISD 1.000000 2,409,260
50 REAGAN COUNTY HOSP D 1.000000 2,409,260
60 SANTA RITA UWD 1.000000 2,409,260
61 REAGAN CO WSD 1.000000 2,409,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 15,670 182,662 0 63.73 3.18 3.18 .00 757328
2 10,677 140,205 0 64.86 3.15 3.15 .00 525166
3 8,107 113,807 0 66.00 3.12 3.12 .00 405765
4 6,535 95,791 0 67.16 3.11 3.11 .00 332834
5 5,476 82,709 0 68.35 3.08 3.08 .00 283840
6 4,714 71,957 0 69.55 3.05 3.05 .00 248632
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 440500 0 1197828 405978 791,850 735,217 355923
2 334923 0 860089 405978 454,111 363,475 222232
3 269274 0 675039 405978 269,061 185,654 151670
4 225921 0 558755 405978 152,777 90,878 109167
5 193185 0 477025 405978 71,047 36,432 81042
6 166435 0 415067 405978 9,089 4,018 61319
=====

1630238 0 4183803 2435868 1,747,935 1,415,674 981353
\$/BBLRESV: 22.26 EQUIP VAL: 12,234
\$/BBLPROD: 0 WI OIL VAL: 864,050 RI OIL VAL: 598,964
WI PAYOUT: 2.7 GAS VAL: 551,623 GAS VAL: 382,388
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,409,260 WI TOTAL: 1,427,910 RI TOTAL: 981,350
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

405,978

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.6 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 584.0 D B: 1.000 De/Dt: 26.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,475,920
LAST YR RI VAL: 2,095,610
LAST YR 8/8 VAL: 6,571,530

LAST YR OIL PROD: 22,263
LAST YR GAS PROD: 184,573

REMARKS1: RRC 21998
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 361718 - BRYNN A FULL WI DECIMAL = .758291 #WELLS: 1
RRC#, WELL#.....: 21991 - RRC DIST.: 07C FULL RI DECIMAL = .241709 DEPTH: 7869
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,738	176,776	0	69.55	3.05	3.05	.00	566313
---	-----	-----	-----	8	9,342	153,795	0	69.55	3.05	3.05	.00	492689
00	REAGAN COUNTY APPRAI	1.000000	9,748,190	9	8,128	133,802	0	69.55	3.05	3.05	.00	428664
01	REAGAN COUNTY	1.000000	9,748,190	10	7,071	116,408	0	69.55	3.05	3.05	.00	372918
02	FM&LR	1.000000	9,748,190	11	6,152	101,275	0	69.55	3.05	3.05	.00	324451
30	REAGAN COUNTY ISD	1.000000	9,748,190		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	9,748,190		187,955	2,493,401	0					9,487,267
60	SANTA RITA UWD	1.000000	9,748,190									
61	REAGAN CO WSD	1.000000	9,748,190		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO WSD	1.000000	9,748,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
					---	-----	-----	-----	-----	-----	-----	-----	
					1	1052749	0	3299854	533500	2,766,354	2,568,505	980845	
					2	862305	0	2400102	533500	1,866,602	1,494,047	620351	
					3	730024	0	1889668	533500	1,356,168	935,769	424716	
					4	633086	0	1560311	533500	1,026,811	610,788	304949	
					5	545472	0	1316483	533500	782,983	401,506	223734	
					6	469938	0	1129388	533500	595,888	263,418	166902	
					7	408845	0	975158	533500	441,658	168,311	125314	
			*** PARAMETERS ***		8	355695	0	848384	533500	314,884	103,446	94800	
					9	309456	0	738120	533500	204,620	57,950	71723	
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	10	269227	0	642145	533500	108,645	26,525	54258
YRS FLAT:		FMVF:	8/8	RES:		11	234228	0	558679	533500	25,179	5,299	41047

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

533,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.4 D B: .800 De/Dt: 37.0 / 13.0
GAS: 1,332.0 D B: 1.100 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300,350
LAST YR RI VAL: 3,549,520
LAST YR 8/8 VAL: 11,849,870

LAST YR OIL PROD: 76,415
LAST YR GAS PROD: 574,071

REMARKS1: RRC 21991
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361719 - BRYNN B FULL WI DECIMAL = .758308 #WELLS: 1
RRC#, WELL#.....: 21992 - RRC DIST.: 07C FULL RI DECIMAL = .241692 DEPTH: 7969
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,563,680	1	34,913	422,375	0	63.73	3.18	3.18	.00	1687239
01	REAGAN COUNTY	1.000000	9,563,680	2	25,958	341,561	0	64.86	3.15	3.15	.00	1276715
02	FM&LR	1.000000	9,563,680	3	20,668	286,760	0	66.00	3.12	3.12	.00	1034399
30	REAGAN COUNTY ISD	1.000000	9,563,680	4	17,177	247,138	0	67.16	3.11	3.11	.00	874790
50	REAGAN COUNTY HOSP D	1.000000	9,563,680	5	14,695	215,010	0	68.35	3.08	3.08	.00	761647
60	SANTA RITA UWD	1.000000	9,563,680	6	12,785	187,059	0	69.55	3.05	3.05	.00	674285
61	REAGAN CO WSD	1.000000	9,563,680	7	11,123	162,741	0	69.55	3.05	3.05	.00	586631
				8	9,677	141,585	0	69.55	3.05	3.05	.00	510368
				9	8,419	123,179	0	69.55	3.05	3.05	.00	444021
				10	7,325	107,166	0	69.55	3.05	3.05	.00	386323
				11	6,373	93,234	0	69.55	3.05	3.05	.00	336114
				12	5,545	81,114	0	69.55	3.05	3.05	.00	292445
					=====	=====	=====					=====
					174,658	2,408,922	0					8,864,977

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1018523	0	2705762	441530	2,264,232	2,130,008	814885
				2	815877	0	2092592	441530	1,651,062	1,374,509	562696
				3	678451	0	1712850	441530	1,271,320	936,607	411237
				4	582835	0	1457625	441530	1,016,095	662,463	312464
				5	502175	0	1263822	441530	822,292	474,430	241892
				6	432637	0	1106922	441530	665,392	339,743	189163
				7	376394	0	963025	441530	521,495	235,637	146938
				8	327463	0	837831	441530	396,301	158,465	114140
				9	284893	0	728914	441530	287,384	101,693	88662
				10	247858	0	634181	441530	192,651	60,329	68874
				11	215635	0	551749	441530	110,219	30,545	53503
				12	187604	0	480049	441530	38,519	9,446	41562
					=====	=====	=====	=====	=====	=====	=====
					5670345	0	14535322	5298360	9,236,962	6,513,875	3046016
					\$/BBLRESV: 30.00		EQUIP VAL:		3,804		
					\$/BBLPROD: 0		WI OIL VAL:		3,972,760	RI OIL VAL:	1,857,741
					WI PAYOUT: 4.4		GAS VAL:		2,541,108	GAS VAL:	1,188,272
					RI PAYOUT: 5.3		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	9,563,680	WI TOTAL:		6,517,670	RI TOTAL:	3,046,010

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.1 D B: 1.000 De/Dt: 29.0 / 13.0
GAS: 1,305.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,130,960
LAST YR RI VAL: 3,113,850
LAST YR 8/8 VAL: 10,244,810

LAST YR OIL PROD: 47,159
LAST YR GAS PROD: 534,181

REMARKS1: RRC 21992
REMARKS2:
MC1:
MC2:

REMARKS1: RRC 21994
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361721 - BRYNN E FULL WI DECIMAL = .758316 #WELLS: 1
RRC#, WELL#.....: 21995 - RRC DIST.: 07C FULL RI DECIMAL = .241684 DEPTH: 7945
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	28,814	366,141	0	63.73	3.18	3.18	1392508
				2	20,294	278,084	0	64.86	3.15	3.15	998148
				3	15,679	224,274	0	66.00	3.12	3.12	784716
				4	12,778	187,949	0	67.16	3.11	3.11	650764
				5	10,785	161,768	0	68.35	3.08	3.08	558996
				6	9,330	140,738	0	69.55	3.05	3.05	492072
				7	8,117	122,442	0	69.55	3.05	3.05	428098
				8	7,062	106,525	0	69.55	3.05	3.05	372456
00 REAGAN COUNTY APPRAI				9	6,144	92,677	0	69.55	3.05	3.05	324040
01 REAGAN COUNTY				10	5,345	80,629	0	69.55	3.05	3.05	281900
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					124,348	1,761,227	0				6,283,698
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	882929	0	2275437	427325	1,848,112	1,715,935
				2	664258	0	1662406	427325	1,235,081	988,572
				3	530620	0	1315336	427325	888,011	612,736
				4	443252	0	1094016	427325	666,691	396,574
				5	377827	0	936823	427325	509,498	261,265
				6	325508	0	817580	427325	390,255	172,517
				7	283192	0	711290	427325	283,965	108,217
				8	246378	0	618834	427325	191,509	62,915
				9	214349	0	538389	427325	111,064	31,455
				10	186484	0	468384	427325	41,059	10,024
=====				=====	=====	=====	=====	=====	=====	=====
					4154797	0	10438495	4273250	6,165,245	4,360,210

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 27.84 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 2,624,729 RI OIL VAL: 1,292,836
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,735,477 GAS VAL: 854,827
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,512,060 WI TOTAL: 4,364,400 RI TOTAL: 2,147,660

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
427,325			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.9 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 1,179.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,233,250
LAST YR RI VAL: 2,712,320
LAST YR 8/8 VAL: 8,945,570

LAST YR OIL PROD: 46,561
LAST YR GAS PROD: 442,032

REMARKS1: RRC 21995
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361722 - BRYNN F FULL WI DECIMAL = .758339 #WELLS: 1
RRC#, WELL#.....: 21996 - RRC DIST.: 07C FULL RI DECIMAL = .241661 DEPTH: 7784
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,952,560
01 REAGAN COUNTY 1.000000 7,952,560
02 FM&LR 1.000000 7,952,560

30 REAGAN COUNTY ISD 1.000000 7,952,560
50 REAGAN COUNTY HOSP D 1.000000 7,952,560
60 SANTA RITA UWD 1.000000 7,952,560
61 REAGAN CO WSD 1.000000 7,952,560

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1154903 0 3273837 468000 2,805,837 2,605,164 972857
2 826743 0 2112560 468000 1,644,560 1,316,322 545887
3 624231 0 1507820 468000 1,039,820 717,486 338805
4 492823 0 1147631 468000 679,631 404,272 224236
5 397830 0 908691 468000 440,691 225,982 154389
6 328400 0 741690 468000 273,690 120,988 109580
7 278713 0 616476 468000 148,476 56,582 79200
8 240059 0 522337 468000 54,337 17,850 58352
=====

4343702 0 10831042 3744000 7,087,042 5,464,646 2483306

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 33.22 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 3,273,093 RI OIL VAL: 1,487,396
WI PAYOUT: 3.0 GAS VAL: 2,191,547 GAS VAL: 995,908
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

468,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.5 D B: .600 De/Dt: 45.0 / 13.0
GAS: 1,570.0 D B: .600 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,809,650
LAST YR RI VAL: 3,233,840
LAST YR 8/8 VAL: 11,043,490

LAST YR OIL PROD: 77,216
LAST YR GAS PROD: 546,941

REMARKS1: RRC 21996
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 361723 - BRYNN H FULL WI DECIMAL = .758594 #WELLS: 1
RRC#, WELL#.....: 21997 - RRC DIST.: 07C FULL RI DECIMAL = .241406 DEPTH: 7913
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,483	186,697	0	69.55	3.05	3.05	.00	289284
---	-----	-----	-----	8	4,770	162,426	0	69.55	3.05	3.05	.00	251666
00	REAGAN COUNTY APPRAI	1.000000	6,663,690	9	4,150	141,311	0	69.55	3.05	3.05	.00	218955
01	REAGAN COUNTY	1.000000	6,663,690	10	3,611	122,941	0	69.55	3.05	3.05	.00	190517
02	FM&LR	1.000000	6,663,690		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	6,663,690		86,448	2,580,760	0					4,366,012
50	REAGAN COUNTY HOSP D	1.000000	6,663,690									
60	SANTA RITA UWD	1.000000	6,663,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	6,663,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 27.77 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 1,820,898 RI OIL VAL: 960,860
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,538,306 GAS VAL: 1,339,425
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,663,690 WI TOTAL: 4,363,400 RI TOTAL: 2,300,290

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
466,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 1,541.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,916,210
LAST YR RI VAL: 3,446,520
LAST YR 8/8 VAL: 11,362,730

LAST YR OIL PROD: 49,443
LAST YR GAS PROD: 635,708

REMARKS1: RRC 21997
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361724 - BRYNN J FULL WI DECIMAL = .758292 #WELLS: 1
RRC#, WELL#.....: 21999 - RRC DIST.: 07C FULL RI DECIMAL = .241708 DEPTH: 7779
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 7,021,570
01 REAGAN COUNTY 1.000000 7,021,570
02 FM&LR 1.000000 7,021,570
30 REAGAN COUNTY ISD 1.000000 7,021,570
50 REAGAN COUNTY HOSP D 1.000000 7,021,570
60 SANTA RITA UWD 1.000000 7,021,570
61 REAGAN CO WSD 1.000000 7,021,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 918688 0 3000232 504000 2,496,232 2,348,256 903650
2 656211 0 1884404 504000 1,380,404 1,149,187 506759
3 501957 0 1332642 504000 828,642 610,477 319982
4 404046 0 1013641 504000 509,641 332,270 217308
5 333440 0 805553 504000 301,553 173,984 154194
6 281631 0 661617 504000 157,617 80,477 113075
7 244585 0 553953 504000 49,953 22,571 84530
3340558 0 9252042 3528000 5,724,042 4,717,222 2299498

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
504,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.7 D B: .600 De/Dt: 47.0 / 13.0
GAS: 1,261.0 D B: .800 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,544,540
LAST YR RI VAL: 3,921,420
LAST YR 8/8 VAL: 13,465,960

LAST YR OIL PROD: 79,356
LAST YR GAS PROD: 468,644

REMARKS1: RRC 21999
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

```
LEASE#, NAME.....: 361725 - CAMILLE G                FULL WI DECIMAL = .750337                #WELLS:      1
RRC#, WELL#.....:  21860 -                RRC DIST.: 07C  FULL RI DECIMAL = .249663                DEPTH: 8670
```

OPERATOR#. AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	10,984	30,579	0	64.86	3.15	3.15	.00	534557
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		26,409	71,267	0					1,272,165
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	799,170	1	97084	0	834692	528000*	306,692	284,757	258985
01	REAGAN COUNTY	1.000000	799,170	2	72275	0	606832	500000	106,832	85,509	163726
02	FM&LR	1.000000	799,170		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	799,170		169359	0	1441524	1028000	413,524	370,266	422711
50	REAGAN COUNTY HOSP D	1.000000	799,170								
60	SANTA RITA UWD	1.000000	799,170		\$/BBLRESV: 16.49		EQUIP VAL: 6,196				
61	REAGAN CO WSD	1.000000	799,170		\$/BBLPROD: 0		WI OIL VAL: 326,765		RI OIL VAL: 373,048		
					WI PAYOUT: 1.7		GAS VAL: 43,501		GAS VAL: 49,663		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 799,170		WI TOTAL: 376,460		RI TOTAL: 422,710		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	52.0	D	B: 1.000	De/Dt: 33.0 / 13.0
GAS:	132.0	D	B: 1.000	De/Dt: 28.0 / 13.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 9,354,970
LAST YR RI VAL: 4,021,980
LAST YR 8/8 VAL: 13,376,950

LAST YR OIL PROD: 55,374
LAST YR GAS PROD: 245,283
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RRC 21860

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361726 - CAMILLE H FULL WI DECIMAL = .750337 #WELLS: 1
RRC#, WELL#.....: 21874 - RRC DIST.: 07C FULL RI DECIMAL = .249663 DEPTH: 8976
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

603,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 5.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,673,000
LAST YR RI VAL: 1,204,410
LAST YR 8/8 VAL: 2,877,410

LAST YR OIL PROD: 10,085
LAST YR GAS PROD: 49,098

REMARKS1: RRC 21874
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 361727 - CAMILLE I FULL WI DECIMAL = .750336 #WELLS: 1
RRC#, WELL#.....: 21875 - RRC DIST.: 07C FULL RI DECIMAL = .249664 DEPTH: 8713
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	3,783,430	1	26,914	51,628	0	63.73	3.18	3.18	.00	1286998
01	REAGAN COUNTY	1.000000	3,783,430	2	19,375	36,765	0	64.86	3.15	3.15	.00	942919
02	FM&LR	1.000000	3,783,430	3	15,147	28,573	0	66.00	3.12	3.12	.00	750112
30	REAGAN COUNTY ISD	1.000000	3,783,430	4	12,436	23,374	0	67.16	3.11	3.11	.00	626682
50	REAGAN COUNTY HOSP D	1.000000	3,783,430	5	10,551	19,779	0	68.35	3.08	3.08	.00	541113
60	SANTA RITA UWD	1.000000	3,783,430	6	9,162	17,143	0	69.55	3.05	3.05	.00	478127
61	REAGAN CO WSD	1.000000	3,783,430	7	7,971	14,914	0	69.55	3.05	3.05	.00	415974
				8	6,935	12,975	0	69.55	3.05	3.05	.00	361909
				9	6,033	11,288	0	69.55	3.05	3.05	.00	314837
					=====	=====	=====					=====
					114,524	216,439	0					5,718,671

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	123188	0	1410186	326600	1,083,586	1,006,088	437547
2	86896	0	1029815	326600	703,215	562,861	277850
3	66891	0	817003	326600	490,403	338,383	191682
4	54544	0	681226	326600	354,626	210,946	138980
5	45710	0	586823	326600	260,223	133,439	104103
6	39232	0	517359	326600	190,759	84,327	79809
7	34131	0	450105	326600	123,505	47,067	60379
8	29694	0	391603	326600	65,003	21,355	45678
9	25833	0	340670	326600	14,070	3,984	34554
	=====	=====	=====	=====	=====	=====	=====
	506119	0	6224790	2939400	3,285,390	2,408,450	1370582

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
326,600			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 174.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,802,330
LAST YR RI VAL: 3,994,090
LAST YR 8/8 VAL: 13,796,420

LAST YR OIL PROD: 58,588
LAST YR GAS PROD: 304,169

REMARKS1: RRC 218875
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361728 - CAMILLE J FULL WI DECIMAL = .750340 #WELLS: 1
RRC#, WELL#.....: 21876 - RRC DIST.: 07C FULL RI DECIMAL = .249660 DEPTH: 8986
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,551,080
01 REAGAN COUNTY 1.000000 3,551,080
02 FM&LR 1.000000 3,551,080
30 REAGAN COUNTY ISD 1.000000 3,551,080
50 REAGAN COUNTY HOSP D 1.000000 3,551,080
60 SANTA RITA UWD 1.000000 3,551,080
61 REAGAN CO WSD 1.000000 3,551,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 22,415 237,437 0 63.73 3.18 3.18 .00 1071867
2 14,651 158,111 0 64.86 3.15 3.15 .00 713021
3 10,798 114,877 0 66.00 3.12 3.12 .00 534743
4 8,506 88,280 0 67.16 3.11 3.11 .00 428641
5 6,989 70,558 0 68.35 3.08 3.08 .00 358436
6 5,916 58,053 0 69.55 3.05 3.05 .00 308733
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 566544 0 1638411 383000 1,255,411 1,165,624 508350
2 373707 0 1086728 383000 703,728 563,271 293199
3 268934 0 803677 383000 420,677 290,271 188552
4 206006 0 634647 383000 251,647 149,690 129474
5 163063 0 521499 383000 138,499 71,021 92513
6 132856 0 441589 383000 58,589 25,900 68119
=====

1711110 0 5126551 2298000 2,828,551 2,265,777 1280207
\$/BBLRESV: 29.04 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,509,517 RI OIL VAL: 852,906
WI PAYOUT: 2.7 GAS VAL: 756,257 GAS VAL: 427,300
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 3,551,080 WI TOTAL: 2,270,870 RI TOTAL: 1,280,210
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

383,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: .900 De/Dt: 40.0 / 13.0
GAS: 822.0 D B: .660 De/Dt: 37.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,963,060
LAST YR RI VAL: 2,326,900
LAST YR 8/8 VAL: 7,289,960

LAST YR OIL PROD: 31,530
LAST YR GAS PROD: 296,980

REMARKS1: RRC 21876
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/27/2025 MNRLJHAR

LEASE#, NAME.....: 361729 - CAMILLE K FULL WI DECIMAL = .750336 #WELLS: 1
RRC#, WELL#.....: 21877 - RRC DIST.: 07C FULL RI DECIMAL = .249664 DEPTH: 8564
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	49,591	212,510	0	63.73	3.18	3.18	.00	2371388
ALT JOB#:	UNIT.....:	2	33,960	114,014	0	64.86	3.15	3.15	.00	1652724
ALT LSE#:	EOR.....:	3	25,645	75,145	0	66.00	3.12	3.12	.00	1269996
ALT RRC#:	GRAPH.....:	4	20,508	54,837	0	67.16	3.11	3.11	.00	1033451
		5	17,030	42,558	0	68.35	3.08	3.08	.00	873391
		6	14,525	34,420	0	69.55	3.05	3.05	.00	758000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	161,259	533,484	0				7,958,950

00	REAGAN COUNTY APPRAI	1.000000	6,389,260							
01	REAGAN COUNTY	1.000000	6,389,260							
02	FM&LR	1.000000	6,389,260	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,389,260	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,389,260	1	507063	0	2878451	740000	2,138,451	2,011,684
60	SANTA RITA UWD	1.000000	6,389,260	2	269479	0	1922203	740000	1,182,203	984,184
61	REAGAN CO WSD	1.000000	6,389,260	3	175918	0	1445914	740000	705,914	520,061
				4	127965	0	1161416	740000	421,416	274,751
				5	98353	0	971744	740000	231,744	133,707
				6	78771	0	836771	740000	96,771	49,410
				=====	=====	=====	=====	=====	=====	=====
				1257549	0	9216499	4440000	4,776,499	3,973,797	2410371

\$/BBLRESV:	28.36	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	3,431,588	RI OIL VAL:	2,081,486
WI PAYOUT:	2.9	GAS VAL:	542,205	GAS VAL:	328,883
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	6,389,260	WI TOTAL:	3,978,890	RI TOTAL:	2,410,370
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
740,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 171.0 D B: .900 De/Dt: 36.0 / 13.0
GAS: 870.0 D B: .760 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,736,270
LAST YR RI VAL: 3,907,180
LAST YR 8/8 VAL: 11,643,450

LAST YR OIL PROD: 80,165
LAST YR GAS PROD: 507,226

REMARKS1: RRC 21877
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361730 - CAMILLE L FULL WI DECIMAL = .750336 #WELLS: 1
RRC#, WELL#.....: 21858 - RRC DIST.: 07C FULL RI DECIMAL = .249664 DEPTH: 8702

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,835	339,006	0	63.73	3.18	3.18	.00	470299
ALT JOB#:	UNIT.....:	2	7,077	228,426	0	64.86	3.15	3.15	.00	344415
ALT LSE#:	EOR.....:	3	5,532	172,506	0	66.00	3.12	3.12	.00	273957
ALT RRC#:	GRAPH.....:	4	4,542	138,648	0	67.16	3.11	3.11	.00	228883
		5	3,854	115,926	0	68.35	3.08	3.08	.00	197654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	30,840	994,512	0				1,515,208
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,321,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,321,820	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,321,820	--						
30	REAGAN COUNTY ISD	1.000000	2,321,820	1	808892	0	1279191	454807	824,384	765,424
50	REAGAN COUNTY HOSP D	1.000000	2,321,820	2	539898	0	884313	454807	429,506	343,781
60	SANTA RITA UWD	1.000000	2,321,820	3	403845	0	677802	454807	222,995	153,869
61	REAGAN CO WSD	1.000000	2,321,820	4	323541	0	552424	454807	97,617	58,066
				5	267909	0	465563	454807	10,756	5,515
				=====	=====	=====	=====	=====	=====	=====
				2344085	0	3859293	2274035	1,585,258	1,326,655	989813

\$/BBLRESV:	22.51	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	520,861	RI OIL VAL:	388,612
WI PAYOUT:	2.4	GAS VAL:	805,793	GAS VAL:	601,200
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,321,820	WI TOTAL:	1,332,010	RI TOTAL:	989,810

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
454,807			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.9 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 1,191.0 D B: 1.000 De/Dt: 38.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,329,790
LAST YR RI VAL: 3,851,260
LAST YR 8/8 VAL: 13,181,050

LAST YR OIL PROD: 42,129
LAST YR GAS PROD: 388,611

REMARKS1: RRC 21858
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361731 - CAROLINE G FULL WI DECIMAL = .751708 #WELLS: 1
RRC#, WELL#.....: 21859 - RRC DIST.: 07C FULL RI DECIMAL = .248292 DEPTH: 8139
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,416	149,302	0	69.55	2.19	2.19	.00	439999
---	-----	-----	-----	8	7,322	129,893	0	69.55	2.19	2.19	.00	382804
00	REAGAN COUNTY APPRAI	1.000000	6,184,690	9	6,370	113,007	0	69.55	2.19	2.19	.00	333032
01	REAGAN COUNTY	1.000000	6,184,690	10	5,542	98,316	0	69.55	2.19	2.19	.00	289743
02	FM&LR	1.000000	6,184,690		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	6,184,690		130,171	2,014,840	0					6,518,594
50	REAGAN COUNTY HOSP D	1.000000	6,184,690									
60	SANTA RITA UWD	1.000000	6,184,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	6,184,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81 \$/BBLRESV: 27.49 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81 \$/BBLPROD: 0 WI OIL VAL: 2,690,284 RI OIL VAL: 1,381,692
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,393,064 GAS VAL: 715,458
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,184,690 WI TOTAL: 4,087,540 RI TOTAL: 2,097,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
407,000			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.9 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 1,104.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,504,300
LAST YR RI VAL: 2,529,830
LAST YR 8/8 VAL: 8,034,130

LAST YR OIL PROD: 50,560
LAST YR GAS PROD: 438,297

REMARKS1: RRC 21859
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361732 - CAROLINE H FULL WI DECIMAL = .751714 #WELLS: 1
RRC#, WELL#.....: 21930 - RRC DIST.: 07C FULL RI DECIMAL = .248286 DEPTH: 8514
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,291,380
01 REAGAN COUNTY 1.000000 2,291,380
02 FM&LR 1.000000 2,291,380
30 REAGAN COUNTY ISD 1.000000 2,291,380
50 REAGAN COUNTY HOSP D 1.000000 2,291,380
60 SANTA RITA UWD 1.000000 2,291,380
61 REAGAN CO WSD 1.000000 2,291,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 20,824 135,467 0 63.73 .70 .70 .00 997610
2 15,152 99,646 0 64.86 .70 .70 .00 738754
3 11,919 78,864 0 66.00 .69 .69 .00 591339
4 9,824 65,272 0 67.16 .69 .69 .00 495966
5 8,355 55,681 0 68.35 .68 .68 .00 429277
6 7,269 48,442 0 69.55 .67 .67 .00 380036
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 71283 0 1068893 363493 705,400 654,950 329217
2 52434 0 791188 363493 427,695 342,331 211899
3 40905 0 632244 363493 268,751 185,441 147246
4 33855 0 529821 363493 166,328 98,938 107297
5 28462 0 457739 363493 94,246 48,329 80607
6 24398 0 404434 363493 40,941 18,098 61931
=====

251337 0 3884319 2180958 1,703,361 1,348,087 938197
\$/BBLRESV: 22.87 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,260,858 RI OIL VAL: 877,490
WI PAYOUT: 2.8 GAS VAL: 87,228 GAS VAL: 60,706
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,291,380 WI TOTAL: 1,353,180 RI TOTAL: 938,200
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

363,493

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.1 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 446.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,668,900
LAST YR RI VAL: 1,841,840
LAST YR 8/8 VAL: 5,510,740

LAST YR OIL PROD: 29,619
LAST YR GAS PROD: 163,085

REMARKS1: RRC 21930
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361733 - CAROLINE J FULL WI DECIMAL = .751883 #WELLS: 1
RRC#, WELL#.....: 21892 - RRC DIST.: 07C FULL RI DECIMAL = .248117 DEPTH: 8489
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 1,826,920
01 REAGAN COUNTY 1.000000 1,826,920
02 FM&LR 1.000000 1,826,920
30 REAGAN COUNTY ISD 1.000000 1,826,920
50 REAGAN COUNTY HOSP D 1.000000 1,826,920
60 SANTA RITA UWD 1.000000 1,826,920
61 REAGAN CO WSD 1.000000 1,826,920

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 12,162 234,971 0 63.73 2.28 2.28 .00 582773
2 8,658 190,016 0 64.86 2.26 2.26 .00 422226
3 6,728 159,527 0 66.00 2.24 2.24 .00 333872
4 5,503 137,484 0 67.16 2.22 2.22 .00 277882
5 4,656 119,611 0 68.35 2.21 2.21 .00 239277

1422612 0 3278642 2062500 1,216,142 998,981 822586
\$/BBLRESV: 19.95 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 565,520 RI OIL VAL: 465,663
WI PAYOUT: 2.5 GAS VAL: 433,460 GAS VAL: 356,922
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 1,826,920 WI TOTAL: 1,004,330 RI TOTAL: 822,590

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
412,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 726.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,120,480
LAST YR RI VAL: 787,680
LAST YR 8/8 VAL: 1,908,160

LAST YR OIL PROD: 15,385
LAST YR GAS PROD: 213,603

REMARKS1: RRC 21892
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361734 - CAROLINE K FULL WI DECIMAL = .751883 #WELLS: 1
RRC#, WELL#.....: 21893 - RRC DIST.: 07C FULL RI DECIMAL = .248117 DEPTH: 8116
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,550,430
01 REAGAN COUNTY 1.000000 2,550,430
02 FM&LR 1.000000 2,550,430

30 REAGAN COUNTY ISD 1.000000 2,550,430
50 REAGAN COUNTY HOSP D 1.000000 2,550,430
60 SANTA RITA UWD 1.000000 2,550,430
61 REAGAN CO WSD 1.000000 2,550,430

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 192440 0 1029894 344500 685,394 636,375 316918
2 177399 0 797571 344500 453,071 362,642 213416
3 163521 0 659863 344500 315,363 217,603 153538
4 150717 0 566959 344500 222,459 132,327 114715
5 139535 0 499993 344500 155,493 79,735 87969
6 128593 0 447688 344500 103,188 45,616 68493
7 119591 0 397217 344500 52,717 20,090 52845
8 111220 0 352764 344500 8,264 2,715 40808

1183016 0 4751949 2756000 1,995,949 1,497,103 1048702

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

344,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.0 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 319.0 D B: 1.000 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,655,880
LAST YR RI VAL: 1,804,700
LAST YR 8/8 VAL: 5,460,580

LAST YR OIL PROD: 24,684
LAST YR GAS PROD: 312,852

REMARKS1: RRC 21893
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361735 - CAROLINE L FULL WI DECIMAL = .751901 #WELLS: 1
RRC#, WELL#.....: 21894 - RRC DIST.: 07C FULL RI DECIMAL = .248099 DEPTH: 8217
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,635,740
01 REAGAN COUNTY 1.000000 3,635,740

02 FM&LR 1.000000 3,635,740
30 REAGAN COUNTY ISD 1.000000 3,635,740
50 REAGAN COUNTY HOSP D 1.000000 3,635,740
60 SANTA RITA UWD 1.000000 3,635,740
61 REAGAN CO WSD 1.000000 3,635,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 24,792 190,570 0 63.73 2.28 2.28 .00 1187999
2 17,845 147,818 0 64.86 2.26 2.26 .00 870270
3 13,952 120,778 0 66.00 2.24 2.24 .00 692375
4 11,455 102,115 0 67.16 2.22 2.22 .00 578451
5 9,718 88,456 0 68.35 2.21 2.21 .00 499432
6 8,438 76,957 0 69.55 2.19 2.19 .00 441263
7 7,341 66,953 0 69.55 2.19 2.19 .00 383895
=====

00 REAGAN COUNTY APPRAI 1.000000 3,635,740 93,541 793,647 0 4,653,685
01 REAGAN COUNTY 1.000000 3,635,740
02 FM&LR 1.000000 3,635,740
30 REAGAN COUNTY ISD 1.000000 3,635,740
50 REAGAN COUNTY HOSP D 1.000000 3,635,740
60 SANTA RITA UWD 1.000000 3,635,740
61 REAGAN CO WSD 1.000000 3,635,740
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 326701 0 1514700 436800 1,077,900 1,000,808 466058
2 251187 0 1121457 436800 684,657 548,006 300053
3 203421 0 895796 436800 458,996 316,712 208415
4 170452 0 748903 436800 312,103 185,651 151513
5 146987 0 646419 436800 209,619 107,490 113720
6 126722 0 567985 436800 131,185 57,991 86889
7 110249 0 494144 436800 57,344 21,853 65733
=====

1335719 0 5989404 3057600 2,931,804 2,238,511 1392381
\$/BBLRESV: 24.73 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,739,292 RI OIL VAL: 1,081,861
WI PAYOUT: 3.1 GAS VAL: 499,217 GAS VAL: 310,519
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,635,740 WI TOTAL: 2,243,360 RI TOTAL: 1,392,380
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

436,800

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.9 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 605.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 6,555,150
LAST YR RI VAL: 3,008,090
LAST YR 8/8 VAL: 9,563,240
LAST YR OIL PROD: 46,368
LAST YR GAS PROD: 294,449

REMARKS1: RRC 21894
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361736 - CAROLINE I FULL WI DECIMAL = .751888 #WELLS: 1
RRC#, WELL#.....: 21891 - RRC DIST.: 07C FULL RI DECIMAL = .248112 DEPTH: 8225
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,995,560
01 REAGAN COUNTY 1.000000 2,995,560
02 FM&LR 1.000000 2,995,560
30 REAGAN COUNTY ISD 1.000000 2,995,560
50 REAGAN COUNTY HOSP D 1.000000 2,995,560
60 SANTA RITA UWD 1.000000 2,995,560
61 REAGAN CO WSD 1.000000 2,995,560

00 40,069 1,812,656 0 1,992,261
01 40,069 1,812,656 0 1,992,261
02 40,069 1,812,656 0 1,992,261
30 40,069 1,812,656 0 1,992,261
50 40,069 1,812,656 0 1,992,261
60 40,069 1,812,656 0 1,992,261
61 40,069 1,812,656 0 1,992,261

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
380,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.1 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 1,324.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,357,840
LAST YR RI VAL: 1,725,950
LAST YR 8/8 VAL: 5,083,790

LAST YR OIL PROD: 19,269
LAST YR GAS PROD: 438,672

REMARKS1: RRC 21891
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 361737 - EMILY A FULL WI DECIMAL = .756138 #WELLS: 1
RRC#, WELL#.....: 21927 - RRC DIST.: 07C FULL RI DECIMAL = .243862 DEPTH: 8255
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	63,585	273,931	0	63.73	3.18	3.18	.00
				2	45,773	219,238	0	64.86	3.15	3.15	.00
				3	35,788	182,789	0	66.00	3.12	3.12	.00
				4	29,386	156,749	0	67.16	3.11	3.11	.00
				5	24,932	136,372	0	68.35	3.08	3.08	.00
				6	21,652	118,644	0	69.55	3.05	3.05	.00
				7	18,837	103,220	0	69.55	3.05	3.05	.00
				8	16,388	89,801	0	69.55	3.05	3.05	.00
00	REAGAN COUNTY APPRAI	1.000000	12,219,620	9	14,258	78,127	0	69.55	3.05	3.05	.00
01	REAGAN COUNTY	1.000000	12,219,620	10	12,404	67,970	0	69.55	3.05	3.05	.00
02	FM&LR	1.000000	12,219,620	11	10,791	59,134	0	69.55	3.05	3.05	.00
30	REAGAN COUNTY ISD	1.000000	12,219,620	12	9,388	51,447	0	69.55	3.05	3.05	.00
50	REAGAN COUNTY HOSP D	1.000000	12,219,620	13	8,168	44,759	0	69.55	3.05	3.05	.00
60	SANTA RITA UWD	1.000000	12,219,620	=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	12,219,620	311,350	1,582,181	0					15,759,772

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	658672	0	3722749	509000	3,213,749	2,983,901	1119581
2	522189	0	2767039	509000	2,258,039	1,807,357	723618
3	431227	0	2217231	509000	1,708,231	1,178,696	504209
4	368609	0	1860896	509000	1,351,896	804,162	367980
5	317597	0	1606133	509000	1,097,133	562,599	276174
6	273619	0	1412285	509000	903,285	399,306	211168
7	238048	0	1228675	509000	719,675	274,261	159752
8	207101	0	1068936	509000	559,936	183,950	120853
9	180178	0	929998	509000	420,998	119,230	91432
10	156754	0	809073	509000	300,073	73,263	69168
11	136376	0	703868	509000	194,868	41,014	52325
12	118648	0	612357	509000	103,357	18,753	39585
13	103224	0	532774	509000	23,774	3,718	29947
	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3712242	0	19472014	661700012,855,014	8,450,210	3765792

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.05	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,839,220	RI OIL VAL: 3,047,863	
509,000				WI PAYOUT: 3.9	GAS VAL: 1,610,982	GAS VAL: 717,926	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
100.0 99	100.0 99				=====	=====	
				8/8 VALUE: 12,219,620	WI TOTAL: 8,453,830	RI TOTAL: 3,765,790	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.6 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 852.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,092,390
LAST YR RI VAL: 5,612,720
LAST YR 8/8 VAL: 19,705,110

LAST YR OIL PROD: 100,216
LAST YR GAS PROD: 341,864

REMARKS1: RRC 21927
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361738 - EMILY B FULL WI DECIMAL = .756288 #WELLS: 1
RRC#, WELL#.....: 21928 - RRC DIST.: 07C FULL RI DECIMAL = .243712 DEPTH: 8637
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	24,030	157,810	0	63.73	3.18	3.18	.00	1158204
ALT JOB#:	UNIT.....:	2	17,110	122,407	0	64.86	3.15	3.15	.00	839294
ALT LSE#:	EOR.....:	3	13,298	100,013	0	66.00	3.12	3.12	.00	663770
ALT RRC#:	GRAPH.....:	4	10,878	84,559	0	67.16	3.11	3.11	.00	552519
		5	9,203	73,248	0	68.35	3.08	3.08	.00	475724
		6	7,978	63,726	0	69.55	3.05	3.05	.00	419641

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	82,497	601,763	0				4,109,152

00	REAGAN COUNTY APPRAI	1.000000	3,317,260							
01	REAGAN COUNTY	1.000000	3,317,260							
02	FM&LR	1.000000	3,317,260	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	3,317,260	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	3,317,260	1	379532	0	1537736	498091	1,039,645	965,289
60	SANTA RITA UWD	1.000000	3,317,260	2	291611	0	1130905	498091	632,814	506,511
61	REAGAN CO WSD	1.000000	3,317,260	3	235993	0	899763	498091	401,672	277,157
				4	198887	0	751406	498091	253,315	150,682
				5	170621	0	646345	498091	148,254	76,023
				6	146995	0	566636	498091	68,545	30,301
				=====	=====	=====	=====	=====	=====	=====
				1423639	0	5532791	2988546	2,544,245	2,005,963	1306201

\$/BBLRESV:	23.88	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	1,489,809	RI OIL VAL:	970,102
WI PAYOUT:	2.8	GAS VAL:	516,152	GAS VAL:	336,097
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	3,317,260	WI TOTAL:	2,011,060	RI TOTAL:	1,306,200
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
498,091			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.0 D B: 1.000 De/Dt: 33.0 / 13.0
GAS: 501.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420,610
LAST YR RI VAL: 1,719,020
LAST YR 8/8 VAL: 5,139,630

LAST YR OIL PROD: 35,605
LAST YR GAS PROD: 204,053

REMARKS1: RRC 21928
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361739 - EMILY C FULL WI DECIMAL = .756291 #WELLS: 1
RRC#, WELL#.....: 21931 - RRC DIST.: 07C FULL RI DECIMAL = .243709 DEPTH: 8378
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	15,964	490,298	0	63.73	3.18	3.18	.00	769440
2	11,119	400,605	0	64.86	3.15	3.15	.00	545421
3	8,541	338,709	0	66.00	3.12	3.12	.00	426326
4	6,937	293,402	0	67.16	3.11	3.11	.00	352348
5	5,837	255,260	0	68.35	3.08	3.08	.00	301729
6	5,041	222,076	0	69.55	3.05	3.05	.00	265157
7	4,386	193,206	0	69.55	3.05	3.05	.00	230704
8	3,816	168,089	0	69.55	3.05	3.05	.00	200722
9	3,320	146,237	0	69.55	3.05	3.05	.00	174632
00	REAGAN COUNTY APPRAI	1.000000	5,440,760					
01	REAGAN COUNTY	1.000000	5,440,760					
02	FM&LR	1.000000	5,440,760					
30	REAGAN COUNTY ISD	1.000000	5,440,760					
50	REAGAN COUNTY HOSP D	1.000000	5,440,760					
60	SANTA RITA UWD	1.000000	5,440,760					
61	REAGAN CO WSD	1.000000	5,440,760					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	1179169	0	1948609	478706	1,469,903	1,364,775	585539
2	954368	0	1499789	478706	1,021,083	817,285	391890
3	799227	0	1225553	478706	746,847	515,332	278466
4	690101	0	1042449	478706	563,743	335,337	205967
5	594597	0	896326	478706	417,620	214,151	153995
6	512260	0	777417	478706	298,711	132,048	116145
7	445666	0	676370	478706	197,664	75,327	87868
8	387729	0	588451	478706	109,745	36,053	66475
9	337323	0	511955	478706	33,249	9,417	50291
5900440	0	9166919	4308354	4,858,565	3,499,725	1936636	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
478,706			
100.0 99	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.7 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 1,505.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,950,160
LAST YR RI VAL: 2,972,310
LAST YR 8/8 VAL: 9,922,470

LAST YR OIL PROD: 34,839
LAST YR GAS PROD: 627,214

REMARKS1: RRC 21931
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361740 - EMILY D FULL WI DECIMAL = .755946 #WELLS: 1
RRC#, WELL#.....: 21932 - RRC DIST.: 07C FULL RI DECIMAL = .244054 DEPTH: 8318
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,599,200	1	12,519	195,310	0	63.73	3.18	3.18	.00	603121
01	REAGAN COUNTY	1.000000	1,599,200	2	8,720	140,605	0	64.86	3.15	3.15	.00	427547
02	FM&LR	1.000000	1,599,200	3	6,698	109,932	0	66.00	3.12	3.12	.00	334180
30	REAGAN COUNTY ISD	1.000000	1,599,200	4	5,438	90,274	0	67.16	3.11	3.11	.00	276084
50	REAGAN COUNTY HOSP D	1.000000	1,599,200									
60	SANTA RITA UWD	1.000000	1,599,200									
61	REAGAN CO WSD	1.000000	1,599,200									
					33,375	536,121	0					1,640,932

\$/BBLRESV:	18.72	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	472,193	RI OIL VAL:	424,331
WI PAYOUT:	1.9	GAS VAL:	367,132	GAS VAL:	329,919
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	1,599,200	WI TOTAL:	844,950	RI TOTAL:	754,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

486,688

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: 1.000 De/Dt: 35.0 / 13.0
GAS: 653.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,621,850
LAST YR RI VAL: 1,808,940
LAST YR 8/8 VAL: 5,430,790

LAST YR OIL PROD: 20,900
LAST YR GAS PROD: 357,122

REMARKS1: RRC 21932
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361741 - EMILY E FULL WI DECIMAL = .755934 #WELLS: 1
RRC#, WELL#.....: 21933 - RRC DIST.: 07C FULL RI DECIMAL = .244066 DEPTH: 8233
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,084	89,416	0	69.55	3.05	3.05	.00	425018
---	-----	-----	-----	8	7,033	77,792	0	69.55	3.05	3.05	.00	369761
00	REAGAN COUNTY APPRAI	1.000000	5,097,000	9	6,119	67,679	0	69.55	3.05	3.05	.00	321708
01	REAGAN COUNTY	1.000000	5,097,000									
02	FM&LR	1.000000	5,097,000		113,981	1,227,295	0					5,737,491

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	642754	0	1895177	463060	1,432,117	1,329,692	570587			
2	483565	0	1421016	463060	957,956	766,757	372027			
3	386280	0	1141240	463060	678,180	467,951	259811			
4	322680	0	958454	463060	495,394	294,680	189738			
5	275051	0	826918	463060	363,858	186,583	142345			
6	236963	0	725492	463060	262,432	116,011	108597			
7	206157	0	631175	463060	168,115	64,066	82156			
8	179357	0	549118	463060	86,058	28,272	62151			
9	156041	0	477749	463060	14,689	4,161	47021			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
2888848	0	8626339	4167540	4,458,799	3,258,173	1834433				

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
463,060			
-----	-----	-----	-----
	100.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.6 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 861.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,282,510
LAST YR RI VAL: 2,402,330
LAST YR 8/8 VAL: 7,684,840

LAST YR OIL PROD: 36,260
LAST YR GAS PROD: 376,138

REMARKS1: RRC 21933
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361742 - EMILY F FULL WI DECIMAL = .755930 #WELLS: 1
RRC#, WELL#.....: 21934 - RRC DIST.: 07C FULL RI DECIMAL = .244070 DEPTH: 8364
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	11,288	323,284	0	63.73	3.18	3.18	.00	543804
ALT JOB#:	UNIT.....:	2	7,775	245,534	0	64.86	3.15	3.15	.00	381205
ALT LSE#:	EOR.....:	3	5,939	198,021	0	66.00	3.12	3.12	.00	296305
ALT RRC#:	GRAPH.....:	4	4,804	165,950	0	67.16	3.11	3.11	.00	243891
		5	4,036	142,833	0	68.35	3.08	3.08	.00	208531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	33,842	1,075,622	0				1,673,736
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,533,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,533,930	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,533,930	--						
30	REAGAN COUNTY ISD	1.000000	2,533,930	1	777129	0	1320933	480731	840,202	780,110
50	REAGAN COUNTY HOSP D	1.000000	2,533,930	2	584661	0	965866	480731	485,135	388,306
60	SANTA RITA UWD	1.000000	2,533,930	3	467033	0	763338	480731	282,607	195,001
61	REAGAN CO WSD	1.000000	2,533,930	4	390139	0	634030	480731	153,299	91,188
				5	332553	0	541084	480731	60,353	30,949
				=====	=====	=====	=====	=====	=====	=====
				2551515	0	4225251	2403655	1,821,596	1,485,554	1043022

\$/BBLRESV:	23.00	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	588,467	RI OIL VAL:	413,168
WI PAYOUT:	2.6	GAS VAL:	897,086	GAS VAL:	629,853
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	2,533,930	WI TOTAL:	1,490,910	RI TOTAL:	1,043,020
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,731			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.0 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 1,041.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,356,780
LAST YR RI VAL: 2,122,630
LAST YR 8/8 VAL: 6,479,410

LAST YR OIL PROD: 24,546
LAST YR GAS PROD: 473,844

REMARKS1: RRC 21934
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361743 - EMILY G FULL WI DECIMAL = .756047 #WELLS: 1
RRC#, WELL#.....: 21935 - RRC DIST.: 07C FULL RI DECIMAL = .243953 DEPTH: 8218
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 2,834,600
01 REAGAN COUNTY 1.000000 2,834,600
02 FM&LR 1.000000 2,834,600
30 REAGAN COUNTY ISD 1.000000 2,834,600
50 REAGAN COUNTY HOSP D 1.000000 2,834,600
60 SANTA RITA UWD 1.000000 2,834,600
61 REAGAN CO WSD 1.000000 2,834,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 14,436 269,246 0 63.73 3.18 3.18 .00 695568
2 9,835 204,491 0 64.86 3.15 3.15 .00 482281
3 7,467 164,923 0 66.00 3.12 3.12 .00 372597
4 6,022 138,211 0 67.16 3.11 3.11 .00 305774
5 5,046 118,957 0 68.35 3.08 3.08 .00 260756
6 4,341 103,493 0 69.55 3.05 3.05 .00 228263
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 647329 0 1342897 426893 916,004 850,492 404062
2 487005 0 969286 426893 542,393 434,137 253607
3 389031 0 761628 426893 334,735 230,971 173283
4 324976 0 630750 426893 203,857 121,262 124789
5 277006 0 537762 426893 110,869 56,852 92513
6 238649 0 466912 426893 40,019 17,691 69848
=====

2363996 0 4709235 2561358 2,147,877 1,711,405 1118102
\$/BBLRESV: 23.91 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 852,293 RI OIL VAL: 556,824
WI PAYOUT: 2.8 GAS VAL: 859,110 GAS VAL: 561,277
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 2,834,600 WI TOTAL: 1,716,500 RI TOTAL: 1,118,100
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

426,893

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.3 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 867.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,501,990
LAST YR RI VAL: 1,973,220
LAST YR 8/8 VAL: 6,475,210

LAST YR OIL PROD: 25,693
LAST YR GAS PROD: 380,641

REMARKS1: RRC 21935
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361744 - EMILY H FULL WI DECIMAL = .755945 #WELLS: 1
RRC#, WELL#.....: 21862 - RRC DIST.: 07C FULL RI DECIMAL = .244055 DEPTH: 8572
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,526,080
01 REAGAN COUNTY 1.000000 3,526,080
02 FM&LR 1.000000 3,526,080

30 REAGAN COUNTY ISD 1.000000 3,526,080
50 REAGAN COUNTY HOSP D 1.000000 3,526,080
60 SANTA RITA UWD 1.000000 3,526,080
61 REAGAN CO WSD 1.000000 3,526,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 425551 0 1411240 433884 977,356 907,455 424861
2 326971 0 1088857 433884 654,973 524,247 285049
3 264613 0 889864 433884 455,980 314,630 202572
4 223005 0 756032 433884 322,148 191,626 149657
5 191308 0 658291 433884 224,407 115,074 113311
6 164816 0 578221 433884 144,337 63,806 86547
7 143390 0 503062 433884 69,178 26,363 65476
8 124749 0 437681 433884 3,797 1,248 49536
=====

1864403 0 6323248 3471072 2,852,176 2,144,449 1377009

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.55 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 1,512,160 RI OIL VAL: 970,999
WI PAYOUT: 3.2 GAS VAL: 632,286 GAS VAL: 406,008
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

433,884

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.9 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 562.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,114,340
LAST YR RI VAL: 1,181,440
LAST YR 8/8 VAL: 3,295,780

LAST YR OIL PROD: 27,290
LAST YR GAS PROD: 223,279

REMARKS1: RRC 21862
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361745 - EMILY I FULL WI DECIMAL = .755810 #WELLS: 1
RRC#, WELL#.....: 21936 - RRC DIST.: 07C FULL RI DECIMAL = .244190 DEPTH: 8420
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,863,030
01 REAGAN COUNTY 1.000000 3,863,030
02 FM&LR 1.000000 3,863,030

30 REAGAN COUNTY ISD 1.000000 3,863,030
50 REAGAN COUNTY HOSP D 1.000000 3,863,030
60 SANTA RITA UWD 1.000000 3,863,030
61 REAGAN CO WSD 1.000000 3,863,030

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 785850 0 1578258 441754 1,136,504 1,055,221 475490
2 603812 0 1171681 441754 729,927 584,241 306956
3 488653 0 935060 441754 493,306 340,386 213016
4 411829 0 781972 441754 340,218 202,375 154905
5 353298 0 671315 441754 229,561 117,716 115638
6 304374 0 584344 441754 142,590 63,034 87527
7 264805 0 508399 441754 66,645 25,398 66219
8 230381 0 442329 441754 575 189 50098

=====

3443002 0 6673358 3534032 3,139,326 2,388,560 1469849

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

441,754

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.9 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 1,038.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,465,220
LAST YR RI VAL: 2,749,450
LAST YR 8/8 VAL: 9,214,670

LAST YR OIL PROD: 30,319
LAST YR GAS PROD: 470,338

REMARKS1: RRC 21936
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361747 - EMILY K FULL WI DECIMAL = .755786 #WELLS: 1
RRC#, WELL#.....: 21938 - RRC DIST.: 07C FULL RI DECIMAL = .244214 DEPTH: 8192
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,286,310

01 REAGAN COUNTY 1.000000 3,286,310

02 FM&LR 1.000000 3,286,310

30 REAGAN COUNTY ISD 1.000000 3,286,310

50 REAGAN COUNTY HOSP D 1.000000 3,286,310

60 SANTA RITA UWD 1.000000 3,286,310

61 REAGAN CO WSD 1.000000 3,286,310

00 REAGAN COUNTY APPRAI 1.000000 3,286,310

01 REAGAN COUNTY 1.000000 3,286,310

02 FM&LR 1.000000 3,286,310

30 REAGAN COUNTY ISD 1.000000 3,286,310

50 REAGAN COUNTY HOSP D 1.000000 3,286,310

60 SANTA RITA UWD 1.000000 3,286,310

61 REAGAN CO WSD 1.000000 3,286,310

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

446,690

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 64.1 D B: 1.000 De/Dt: 34.0 / 13.0

GAS: 757.0 D B: 1.000 De/Dt: 28.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,585,570

LAST YR RI VAL: 2,071,660

LAST YR 8/8 VAL: 6,657,230

LAST YR OIL PROD: 28,646

LAST YR GAS PROD: 329,207

REMARKS1: RRC 21938

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361748 - EMILY L FULL WI DECIMAL = .755932 #WELLS: 1
RRC#, WELL#.....: 21939 - RRC DIST.: 07C FULL RI DECIMAL = .244068 DEPTH: 8329
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	22,070	159,533	0	69.55	3.05	3.05	.00	1160332
---	-----	-----	-----	8	19,201	138,794	0	69.55	3.05	3.05	.00	1009494
00	REAGAN COUNTY APPRAI	1.000000	15,733,650	9	16,705	120,751	0	69.55	3.05	3.05	.00	878267
01	REAGAN COUNTY	1.000000	15,733,650	10	14,533	105,053	0	69.55	3.05	3.05	.00	764074
02	FM&LR	1.000000	15,733,650	11	12,644	91,396	0	69.55	3.05	3.05	.00	664759
30	REAGAN COUNTY ISD	1.000000	15,733,650	12	11,000	79,515	0	69.55	3.05	3.05	.00	578326
50	REAGAN COUNTY HOSP D	1.000000	15,733,650	13	9,570	69,178	0	69.55	3.05	3.05	.00	503143
60	SANTA RITA UWD	1.000000	15,733,650	14	8,326	60,185	0	69.55	3.05	3.05	.00	437740
61	REAGAN CO WSD	1.000000	15,733,650		=====	=====	=====					=====
					373,132	2,427,254	0					18,898,286

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	884386	0	4473464	504007	3,969,457	3,685,562	1346856
	2	762158	0	3391869	504007	2,887,862	2,311,473	888010
	3	656762	0	2748813	504007	2,244,806	1,548,938	625792
	4	569553	0	2317661	504007	1,813,654	1,078,834	458816
	5	490732	0	2000211	504007	1,496,204	767,238	344319
	6	422779	0	1756503	504007	1,252,496	553,679	262930
	7	367818	0	1528150	504007	1,024,143	390,290	198912
	8	320002	0	1329496	504007	825,489	271,189	150480
	9	278403	0	1156670	504007	652,663	184,840	113843
	10	242209	0	1006283	504007	502,276	122,630	86124
	11	210722	0	875481	504007	371,474	78,184	65154
	12	183329	0	761655	504007	257,648	46,747	49291
	13	159496	0	662639	504007	158,632	24,811	37288
	14	138762	0	576502	504007	72,495	9,775	28210
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5687111	0	24585397	705609817,529,299	11,074,190	4656025
-----	-----	-----	-----						
504,007				\$/BBLRESV: 30.18		EQUIP VAL: 3,450			
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 8,512,497	RI OIL VAL: 3,578,989		
100.0 99	100.0 99			WI PAYOUT: 4.1		GAS VAL: 2,561,682	GAS VAL: 1,077,032		
				RI PAYOUT: 4.7		PRD VAL: 0	PRD VAL: 0		
						=====	=====		
				8/8 VALUE: 15,733,650		WI TOTAL: 11,077,630	RI TOTAL: 4,656,020		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.1 D B: 1.000 De/Dt: 32.0 / 13.0
GAS: 1,081.0 D B: .700 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,645,260
LAST YR RI VAL: 5,425,520
LAST YR 8/8 VAL: 19,070,780

LAST YR OIL PROD: 112,408
LAST YR GAS PROD: 567,694

REMARKS1: RRC 21939
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361749 - DRIVER PROCTOR 33-40A FULL WI DECIMAL = .762584 #WELLS: 1
RRC#, WELL#.....: 21966 - RRC DIST.: 07C FULL RI DECIMAL = .237416 DEPTH: 9141
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402513 EOR.....:
ALT RRC#: 21966 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,053	107,912	0	69.55	2.61	2.61	.00	851414
---	-----	-----	-----	8	13,966	93,883	0	69.55	2.61	2.61	.00	740725
00	REAGAN COUNTY APPRAI	.670000	7,252,070	9	12,150	81,678	0	69.55	2.61	2.61	.00	644408
01	REAGAN COUNTY	.670000	7,252,070	10	10,571	71,060	0	69.55	2.61	2.61	.00	560662
02	FM&LR	.670000	7,252,070	11	9,197	61,822	0	69.55	2.61	2.61	.00	487788
30	REAGAN COUNTY ISD	.670000	7,252,070	12	8,001	53,785	0	69.55	2.61	2.61	.00	424355
50	REAGAN COUNTY HOSP D	.670000	7,252,070	13	6,961	46,793	0	69.55	2.61	2.61	.00	369196
60	SANTA RITA UWD	.670000	7,252,070	14	6,056	40,710	0	69.55	2.61	2.61	.00	321196
61	REAGAN CO WSD	.670000	7,252,070		=====	=====	=====					=====
					259,178	1,920,032	0					13,266,476

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	872363	0	3149200	360000	2,789,200	2,589,717	914263
	2	583470	0	2362045	360000	2,002,045	1,602,457	596296
	3	437356	0	1906404	360000	1,546,404	1,067,035	418499
	4	348887	0	1607038	360000	1,247,038	741,788	306767

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	289510	0	1394979	360000	1,034,979	530,727	231551
YRS FLAT:	FMVF:	8/8 RES:		6	246876	0	1225528	360000	865,528	382,616	176892
				7	214782	0	1066196	360000	706,196	269,125	133822
				8	186859	0	927584	360000	567,584	186,462	101237
				9	162567	0	806975	360000	446,975	126,588	76587
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.16			10	141434	0	702096	360000	342,096	83,522	57942
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16			11	123047	0	610835	360000	250,835	52,793	43834
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	107051	0	531406	360000	171,406	31,100	33161
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	93134	0	462330	360000	102,330	16,005	25087
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	81027	0	402223	360000	42,223	5,694	18979
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3888363	0	17154839	504000012,114,839	7,685,629	3134917
-----	-----	-----	-----						
360,000				\$/BBLRESV: 30.07		EQUIP VAL: 3,450			
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 5,943,581	RI OIL VAL: 2,424,347		
100.0 99	100.0 99			WI PAYOUT: 4.1		GAS VAL: 1,742,040	GAS VAL: 710,567		
				RI PAYOUT: 4.7		PRD VAL: 0	PRD VAL: 0		
						=====	=====		
				8/8 VALUE: 10,823,980		WI TOTAL: 7,689,070	RI TOTAL: 3,134,910		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.8 D B: 1.000 De/Dt: 26.0 / 13.0
GAS: 1,483.0 D B: 1.000 De/Dt: 38.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,404,070
LAST YR RI VAL: 2,841,620
LAST YR 8/8 VAL: 10,245,690

LAST YR OIL PROD: 65,956
LAST YR GAS PROD: 542,836

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361750 - DRIVER PROCTOR 33-40B FULL WI DECIMAL = .762612 #WELLS: 1
RRC#, WELL#.....: 21965 - RRC DIST.: 07C FULL RI DECIMAL = .237388 DEPTH: 8688
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402514 EOR.....:
ALT RRC#: 21965 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .670000 3,022,460
01 REAGAN COUNTY .670000 3,022,460
02 FM&LR .670000 3,022,460
30 REAGAN COUNTY ISD .670000 3,022,460
50 REAGAN COUNTY HOSP D .670000 3,022,460
60 SANTA RITA UWD .670000 3,022,460
61 REAGAN CO WSD .670000 3,022,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 36,195 199,389 0 63.73 2.81 2.81 .00 1759123
2 24,111 154,660 0 64.86 2.79 2.79 .00 1192603
3 18,109 126,366 0 66.00 2.77 2.77 .00 911469
4 14,505 106,839 0 67.16 2.75 2.75 .00 742903
5 12,099 92,550 0 68.35 2.73 2.73 .00 630655
6 10,382 81,634 0 69.55 2.70 2.70 .00 550658
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 427279 0 2186402 695028 1,491,374 1,402,966 643096
2 329068 0 1521671 695028 826,643 688,180 399622
3 266940 0 1178409 695028 483,381 356,117 276317
4 224061 0 966964 695028 271,936 177,294 202443
5 192683 0 823338 695028 128,310 74,030 153905
6 168089 0 718747 695028 23,719 12,111 119959
=====

115,401 761,438 0 5,787,411
\$/BBLRESV: 24.10 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,121,270 RI OIL VAL: 1,404,954
WI PAYOUT: 2.8 GAS VAL: 589,425 GAS VAL: 390,386
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 4,511,130 WI TOTAL: 2,715,790 RI TOTAL: 1,795,340
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

695,028

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.3 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 633.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,660,800
LAST YR RI VAL: 1,571,930
LAST YR 8/8 VAL: 5,232,730

LAST YR OIL PROD: 46,160
LAST YR GAS PROD: 194,768

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21965
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361751 - DRIVER PROCTOR 33-40C FULL WI DECIMAL = .762716 #WELLS: 1
RRC#, WELL#.....: 21967 - RRC DIST.: 07C FULL RI DECIMAL = .237284 DEPTH: 9126
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402515 EOR.....:
ALT RRC#: 21967 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	.670000	4,390,110	1	36,125	387,438	0	63.73	2.16	2.16	1755960
01	REAGAN COUNTY	.670000	4,390,110	2	22,453	288,068	0	64.86	2.14	2.14	1110744
02	FM&LR	.670000	4,390,110	3	16,331	229,404	0	66.00	2.13	2.13	822090
30	REAGAN COUNTY ISD	.670000	4,390,110	4	12,842	190,635	0	67.16	2.11	2.11	657819
50	REAGAN COUNTY HOSP D	.670000	4,390,110	5	10,584	163,095	0	68.35	2.09	2.09	551761
60	SANTA RITA UWD	.670000	4,390,110	6	9,003	142,517	0	69.55	2.08	2.08	477581
61	REAGAN CO WSD	.670000	4,390,110	7	7,832	126,557	0	69.55	2.08	2.08	415463
				8	6,931	113,812	0	69.55	2.08	2.08	367668
				9	6,216	102,431	0	69.55	2.08	2.08	329740
				10	5,594	92,188	0	69.55	2.08	2.08	296744
					=====	=====	=====				=====
					133,911	1,836,145	0				6,785,570
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	638291	0	2394251	400000	1,994,251	1,876,032	703827
				2	470188	0	1580932	400000	1,180,932	983,126	414946
				3	372686	0	1194776	400000	794,776	585,528	279994
				4	306795	0	964614	400000	564,614	368,112	201834
				5	259986	0	811747	400000	411,747	237,562	151652
				6	226096	0	703677	400000	303,677	155,055	117377
				7	200776	0	616239	400000	216,239	97,707	91778
				8	180557	0	548225	400000	148,225	59,269	72901
				9	162502	0	492242	400000	92,242	32,640	58442
				10	146252	0	442996	400000	42,996	13,464	46959
					=====	=====	=====	=====	=====	=====	=====
					2964129	0	9749699	4000000	5,749,699	4,408,495	2139710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.72 \$/BBLRESV: 30.04 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72 \$/BBLPROD: 0 WI OIL VAL: 3,068,211 RI OIL VAL: 1,489,189
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,340,279 GAS VAL: 650,519
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,552,390 WI TOTAL: 4,412,680 RI TOTAL: 2,139,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.5 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,266.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,614,770
LAST YR RI VAL: 3,216,870
LAST YR 8/8 VAL: 11,831,640

LAST YR OIL PROD: 63,000
LAST YR GAS PROD: 462,226

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21967
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361752 - DRIVER PROCTOR 33-40D FULL WI DECIMAL = .762658 #WELLS: 1
RRC#, WELL#.....: 21968 - RRC DIST.: 07C FULL RI DECIMAL = .237342 DEPTH: 8685
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402516 EOR.....:
ALT RRC#: 21968 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .670000 1,942,470
01 REAGAN COUNTY .670000 1,942,470
02 FM&LR .670000 1,942,470
30 REAGAN COUNTY ISD .670000 1,942,470
50 REAGAN COUNTY HOSP D .670000 1,942,470
60 SANTA RITA UWD .670000 1,942,470
61 REAGAN CO WSD .670000 1,942,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 25,832 178,635 0 63.73 2.71 2.71 .00 1255544
2 19,618 150,519 0 64.86 2.69 2.69 .00 970424
3 15,821 130,063 0 66.00 2.67 2.67 .00 796357
4 13,259 114,507 0 67.16 2.65 2.65 .00 679127
5 11,410 102,275 0 68.35 2.63 2.63 .00 594777

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 369203 0 1624747 816000* 808,747 760,804 477772
2 308797 0 1279221 776000 503,221 418,932 335864
3 264847 0 1061204 776000 285,204 210,115 248771
4 231424 0 910551 776000 134,551 87,724 190584
5 205142 0 799919 776000 23,919 13,800 149490

8/8 VALUE: 2,899,210 WI TOTAL: 1,496,730 RI TOTAL: 1,402,480

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
776,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.2 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 538.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,847,290
LAST YR RI VAL: 1,326,730
LAST YR 8/8 VAL: 4,174,020

LAST YR OIL PROD: 38,965
LAST YR GAS PROD: 196,731
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21968
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

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LEASE#, NAME.....: 361753 - DRIVER PROCTOR 33-40E          FULL WI DECIMAL = .761671          #WELLS:      1
RRC#, WELL#.....:  22013 -          RRC DIST... 07C        FULL RI DECIMAL = .238329          DEPTH:    9142
```

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: SPRABERRY (TREND AREA)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	35,437	0	0	64.86	2.36	2.36	.00	1750658
ALT JOB#:	UNIT.....:	3	26,466	0	0	66.00	2.35	2.35	.00	1330453
ALT LSE#:	EUR.....:	4	21,132	0	0	67.16	2.33	2.33	.00	1080983
ALT RRC#:	GRAPH.....:	5	17,591	0	0	68.35	2.31	2.31	.00	915791

[illegible]

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	0	0	2611327	400000	2,211,327	2,080,240	772078
			2	0	0	1750658	400000	1,350,658	1,124,423	462151
			3	0	0	1330453	400000	930,453	685,483	313593
			4	0	0	1080983	400000	680,983	443,980	227491
			5	0	0	915791	400000	515,791	297,591	172079
			6	0	0	798163	400000	398,163	203,298	133907
*** PARAMETERS ***			7	0	0	698094	400000	298,094	134,694	104570
			8	0	0	620381	400000	220,381	88,122	82972
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	9	0	0	558136	400000	158,136	55,958	66649
YRS FLAT:	FMVF:	8/8 RES:	10	0	0	502302	400000	102,302	32,036	53555
			11	0	0	452082	400000	52,082	14,433	43037
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.90		12	0	0	406895	400000	6,895	1,691	34585
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			0	0	11725265	4800000	6,925,265	5,161,949	2466667

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV: 29.39	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 5,161,949	RI OIL VAL: 2,466,667	
OP EXP \$/YR	OIL BOFD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
400,000					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 7,632,420	WI TOTAL: 5,165,750	RI TOTAL: 2,466,670	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	192.4	D	B: 1.000	De/Dt:	40.0 / 10.0
GAS:	1,203.0	M	B:	De/Dt:	25.0 / 10.0
PRD:		M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 6,549,490
LAST YR RI VAL: 2,557,400
LAST YR 8/8 VAL: 9,106,890

LAST YR OIL PROD: 84,546
LAST YR GAS PROD: 339,606

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 22013
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361754 - DRIVER PROCTOR 33-40F FULL WI DECIMAL = .759897 #WELLS: 1
RRC#, WELL#.....: 21984 - RRC DIST.: 07C FULL RI DECIMAL = .240103 DEPTH: 8675
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402512 EOR.....:
ALT RRC#: 21984 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.670000	1,040,080	1	27,215	141,822	0	63.73	2.45	2.45	.00	1317974
01	REAGAN COUNTY	.670000	1,040,080	2	16,315	77,858	0	64.86	2.43	2.43	.00	804116
02	FM&LR	.670000	1,040,080		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.670000	1,040,080		43,530	219,680	0					2,122,090
50	REAGAN COUNTY HOSP D	.670000	1,040,080									
60	SANTA RITA UWD	.670000	1,040,080									
61	REAGAN CO WSD	.670000	1,040,080									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					264037	0	1582011	840000*	742,011	698,025	472327	
					143769	0	947885	800000	147,885	123,115	252680	
					=====	=====	=====	=====	=====	=====	=====	=====
					407806	0	2529896	1640000	889,896	821,140	725007	
					\$/BBLRESV: 20.82		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	688,776		RI OIL VAL:	608,139	
					WI PAYOUT: 1.6		GAS VAL:	132,363		GAS VAL:	116,867	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	1,552,350	WI TOTAL:	827,340		RI TOTAL:	725,010	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.3 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 595.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,965,030
LAST YR RI VAL: 2,403,930
LAST YR 8/8 VAL: 8,368,960

LAST YR OIL PROD: 49,929
LAST YR GAS PROD: 197,171
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 67%/UPTON 33%
REMARKS2: RRC 21984
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361755 - BAST BIRD 28D FULL WI DECIMAL = .791136 #WELLS: 1
RRC#, WELL#.....: 22156 - RRC DIST.: 07C FULL RI DECIMAL = .208864 DEPTH: 9106
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,978	120,325	0	69.55	3.40	3.40	.00	218884
---	-----	-----	-----	8	3,415	107,931	0	69.55	3.40	3.40	.00	187905
00	REAGAN COUNTY APPRAI	1.000000	5,778,740	9	2,971	97,138	0	69.55	3.40	3.40	.00	163475
01	REAGAN COUNTY	1.000000	5,778,740	10	2,585	87,424	0	69.55	3.40	3.40	.00	142236
02	FM&LR	1.000000	5,778,740		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	5,778,740		82,018	1,783,729	0					4,288,801
50	REAGAN COUNTY HOSP D	1.000000	5,778,740									
60	SANTA RITA UWD	1.000000	5,778,740		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	5,778,740	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.81 \$/BBLRESV: 29.91 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81 \$/BBLPROD: 0 WI OIL VAL: 1,940,889 RI OIL VAL: 759,482
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 2,209,561 GAS VAL: 864,615
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,778,740 WI TOTAL: 4,154,640 RI TOTAL: 1,624,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.4 D B: .800 De/Dt: 52.0 / 13.0
GAS: 1,291.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,073,970
LAST YR RI VAL: 3,521,620
LAST YR 8/8 VAL: 14,595,590

LAST YR OIL PROD: 81,832
LAST YR GAS PROD: 525,711

REMARKS1: RRC 22156
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361756 - BAST BIRD 28E FULL WI DECIMAL = .791052 #WELLS: 1
RRC#, WELL#.....: 22127 - RRC DIST.: 07C FULL RI DECIMAL = .208948 DEPTH: 8638
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	23,830	176,860	0	63.73	3.58	3.58	.00	1201360
ALT RRC#:	GRAPH.....:	2	13,082	97,096	0	64.86	3.55	3.55	.00	671206
		3	9,062	67,283	0	66.00	3.53	3.53	.00	473122
		=====	=====	=====						=====
			45,974	341,239	0					2,345,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,132,590	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,132,590	1	500862	0	1702222	582875	1,119,347	1,039,291	419273
02	FM&LR	1.000000	2,132,590	2	272668	0	943874	582875	360,999	288,947	202161
30	REAGAN COUNTY ISD	1.000000	2,132,590	3	187882	0	661004	582875	78,129	53,910	123110
50	REAGAN COUNTY HOSP D	1.000000	2,132,590	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,132,590		961412	0	3307100	1748625	1,558,475	1,382,148	744544
61	REAGAN CO WSD	1.000000	2,132,590								

\$/BBLRESV:	26.96	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	980,341	RI OIL VAL:	528,096
WI PAYOUT:	1.7	GAS VAL:	401,806	GAS VAL:	216,447
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,132,590	WI TOTAL:	1,388,050	RI TOTAL:	744,540

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.85		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
582,875			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	100.0 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	742.0 D	B: 1.000	De/Dt: 55.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,835,070
LAST YR RI VAL: 3,786,400
LAST YR 8/8 VAL: 15,621,470

LAST YR OIL PROD: 84,664
LAST YR GAS PROD: 317,569

REMARKS1: RRC 22127
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361757 - BAST BIRD 28F FULL WI DECIMAL = .791037 #WELLS: 1
RRC#, WELL#.....: 22157 - RRC DIST.: 07C FULL RI DECIMAL = .208963 DEPTH: 9093
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	23,414	283,112	0	63.73	3.45	3.45	1180365
				2	13,696	236,128	0	64.86	3.42	3.42	702696
				3	9,716	202,539	0	66.00	3.40	3.40	507257
				4	7,535	177,327	0	67.16	3.38	3.38	400305
				5	6,157	157,700	0	68.35	3.35	3.35	332893
				6	5,203	141,930	0	69.55	3.33	3.33	286252
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	4,506	127,737	0	69.55	3.33	3.33	247905
---				8	3,975	114,963	0	69.55	3.33	3.33	218691
00 REAGAN COUNTY APPRAI 1.000000 4,935,810				9	3,555	103,467	0	69.55	3.33	3.33	195584
01 REAGAN COUNTY 1.000000 4,935,810				10	3,200	93,120	0	69.55	3.33	3.33	176053
02 FM&LR 1.000000 4,935,810				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 4,935,810					80,957	1,638,023	0				4,248,001
50 REAGAN COUNTY HOSP D 1.000000 4,935,810											
60 SANTA RITA UWD 1.000000 4,935,810											
61 REAGAN CO WSD 1.000000 4,935,810				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	772635	0	1953000	380000	1,573,000	1,460,499	481087
				2	638808	0	1341504	380000	961,504	769,597	287353
				3	544734	0	1051991	380000	671,991	463,680	195949
				4	474120	0	874425	380000	494,425	294,103	141630
				5	417901	0	750794	380000	370,794	190,139	105743
				6	373865	0	660117	380000	280,117	123,828	80846
				7	336479	0	584384	380000	204,384	77,889	62235
				8	302830	0	521521	380000	141,521	46,492	48296
*** PARAMETERS ***				9	272548	0	468132	380000	88,132	24,960	37698
				10	245292	0	421345	380000	41,345	10,095	29504
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					4379212	0	8627213	3800000	4,827,213	3,461,282	1470341

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.75				\$/BBLRESV: 26.61	EQUIP VAL:	4,194				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75				\$/BBLPROD: 0	WI OIL VAL:	1,704,318	RI OIL VAL:	723,989		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				WI PAYOUT: 3.5	GAS VAL:	1,756,961	GAS VAL:	746,351		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N						=====		=====		
				8/8 VALUE:	4,935,810	WI TOTAL:	3,465,470	RI TOTAL:	1,470,340	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D										

380,000										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.6 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 858.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,981,130
LAST YR RI VAL: 3,237,400
LAST YR 8/8 VAL: 13,218,530

LAST YR OIL PROD: 84,607
LAST YR GAS PROD: 462,735

REMARKS1: RRC 22157
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361758 - BAST BIRD 28G FULL WI DECIMAL = .790997 #WELLS: 1
RRC#, WELL#.....: 22158 - RRC DIST.: 07C FULL RI DECIMAL = .209003 DEPTH: 86332
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,041,240
01 REAGAN COUNTY 1.000000 6,041,240
02 FM&LR 1.000000 6,041,240

30 REAGAN COUNTY ISD 1.000000 6,041,240
50 REAGAN COUNTY HOSP D 1.000000 6,041,240
60 SANTA RITA UWD 1.000000 6,041,240
61 REAGAN CO WSD 1.000000 6,041,240

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 568255 0 2721327 597100 2,124,227 1,972,303 670513
2 414576 0 1825181 597100 1,228,081 982,968 391051
3 326291 0 1386904 597100 789,804 544,973 258393
4 267798 0 1124093 597100 526,993 313,476 182113
5 226536 0 949056 597100 351,956 180,480 133698
6 196414 0 824177 597100 227,077 100,382 100963
7 174131 0 721904 597100 124,804 47,561 76900
8 156384 0 642376 597100 45,276 14,875 59501
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

597,100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.6 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 648.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,923,940
LAST YR RI VAL: 3,249,760
LAST YR 8/8 VAL: 13,173,700

LAST YR OIL PROD: 88,963
LAST YR GAS PROD: 272,199

REMARKS1: RRC 22158
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361759 - BAST BIRD 28H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22159 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9090
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,973	583,413	0	63.73	3.52	3.52	.00	1576027
ALT JOB#:	UNIT.....:	2	19,291	362,647	0	64.86	3.49	3.49	.00	938411
ALT LSE#:	EOR.....:	3	13,687	263,814	0	66.00	3.47	3.47	.00	677507
ALT RRC#:	GRAPH.....:	4	10,614	207,471	0	67.16	3.44	3.44	.00	534627
		=====	=====	=====						=====
			76,565	1,417,345	0					3,726,572

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,074,370	1	1540210	0	3116237	972630	2,143,607	1,990,296	968629
01	REAGAN COUNTY	1.000000	5,074,370	2	949229	0	1887640	972630	915,010	732,383	510210
02	FM&LR	1.000000	5,074,370	3	686576	0	1364083	972630	391,453	270,107	320610
30	REAGAN COUNTY ISD	1.000000	5,074,370	4	535275	0	1069902	972630	97,272	57,861	218667
50	REAGAN COUNTY HOSP D	1.000000	5,074,370		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	5,074,370		3711290	0	7437862	3890520	3,547,342	3,050,647	2018116
61	REAGAN CO WSD	1.000000	5,074,370								

\$/BBLRESV:	26.62	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,528,457
WI PAYOUT:	2.0	GAS VAL:	1,522,187
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	5,074,370	WI TOTAL:	3,056,260
		RI TOTAL:	2,018,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
972,630		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	130.4 D	B: 1.000	De/Dt: 50.0 / 10.0
GAS:	2,188.0 D	B: 1.000	De/Dt: 45.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,319,640
LAST YR RI VAL: 5,193,600
LAST YR 8/8 VAL: 17,513,240

LAST YR OIL PROD: 99,296
LAST YR GAS PROD: 710,328

REMARKS1: RRC 22159
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361760 - DSWEST B FULL WI DECIMAL = .769871 #WELLS: 1
RRC#, WELL#.....: 22102 - RRC DIST.: 07C FULL RI DECIMAL = .230129 DEPTH: 7385
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,785,580
01 REAGAN COUNTY 1.000000 3,785,580
02 FM&LR 1.000000 3,785,580

30 REAGAN COUNTY ISD 1.000000 3,785,580
50 REAGAN COUNTY HOSP D 1.000000 3,785,580
60 SANTA RITA UWD 1.000000 3,785,580
61 REAGAN CO WSD 1.000000 3,785,580

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 119914 0 1608365 360000 1,248,365 1,159,082 448318
2 77796 0 1098444 360000 738,444 591,058 266246
3 58105 0 842380 360000 482,380 332,847 177549
4 46040 0 687435 360000 327,435 194,772 125992
5 38029 0 583705 360000 223,705 114,714 93026
6 32322 0 509457 360000 149,457 66,069 70603
7 28269 0 446452 360000 86,452 32,946 53802
8 25121 0 397416 360000 37,416 12,292 41644
=====

425596 0 6173654 2880000 3,293,654 2,503,780 1277180
*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 2,331,174 RI OIL VAL: 1,189,134
WI PAYOUT: 3.1 GAS VAL: 172,603 GAS VAL: 88,045
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 106.6 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 422.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,524,570
LAST YR RI VAL: 1,543,790
LAST YR 8/8 VAL: 5,068,360

LAST YR OIL PROD: 52,537
LAST YR GAS PROD: 139,129

REMARKS1: RRC 22102
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361761 - DSWEST D FULL WI DECIMAL = .769938 #WELLS: 1
RRC#, WELL#.....: 22104 - RRC DIST.: 07C FULL RI DECIMAL = .230062 DEPTH: 7387
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,379	41,580	0	69.55	1.27	1.27	.00	395139
---	-----	-----	-----	8	6,420	36,175	0	69.55	1.27	1.27	.00	343786
00	REAGAN COUNTY APPRAI	1.000000	3,720,390	9	5,585	31,472	0	69.55	1.27	1.27	.00	299072
01	REAGAN COUNTY	1.000000	3,720,390									
02	FM&LR	1.000000	3,720,390		108,181	591,297	0					5,539,625

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	139081	0	1424323	300000	1,124,323	1,043,912	396868
2	99679	0	1020889	300000	720,889	577,007	247355
3	78404	0	802734	300000	502,734	346,891	169129
4	64137	0	664841	300000	364,841	217,022	121806
5	54140	0	570078	300000	270,078	138,493	90820
6	46733	0	500937	300000	200,937	88,826	69396
7	40658	0	435797	300000	135,797	51,751	52498
8	35373	0	379159	300000	79,159	26,005	39716
9	30774	0	329846	300000	29,846	8,453	30045
	=====	=====	=====	=====	=====	=====	=====
	588979	0	6128604	2700000	3,428,604	2,498,360	1217633

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.0 D B: 1.000 De/Dt: 34.0 / 13.0
GAS: 454.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,739,140
LAST YR RI VAL: 1,918,600
LAST YR 8/8 VAL: 6,657,740

LAST YR OIL PROD: 45,277
LAST YR GAS PROD: 178,708

REMARKS1: RRC 22104
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361762 - CHILI A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22258 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7064
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,023,990

01 REAGAN COUNTY 1.000000 5,023,990

02 FM&LR 1.000000 5,023,990

30 REAGAN COUNTY ISD 1.000000 5,023,990

50 REAGAN COUNTY HOSP D 1.000000 5,023,990

60 SANTA RITA UWD 1.000000 5,023,990

61 REAGAN CO WSD 1.000000 5,023,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
616,037

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.8 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 827.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,839,260
LAST YR RI VAL: 3,235,070
LAST YR 8/8 VAL: 11,074,330

LAST YR OIL PROD: 66,007
LAST YR GAS PROD: 280,738

REMARKS1: RRC 22258
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361763 - CHILI B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22259 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7019
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,063,970
01 REAGAN COUNTY 1.000000 7,063,970
02 FM&LR 1.000000 7,063,970

30 REAGAN COUNTY ISD 1.000000 7,063,970
50 REAGAN COUNTY HOSP D 1.000000 7,063,970
60 SANTA RITA UWD 1.000000 7,063,970
61 REAGAN CO WSD 1.000000 7,063,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 227717 0 2812271 593953 2,218,318 2,086,816 885781
2 166101 0 1859531 593953 1,265,578 1,053,594 522943
3 130341 0 1403630 593953 809,677 596,505 352443
4 106953 0 1134854 593953 540,901 352,652 254423
5 91241 0 958500 593953 364,547 210,329 191863
6 78874 0 832622 593953 238,669 121,862 148808
7 69924 0 725711 593953 131,758 59,535 115804
8 62799 0 633352 593953 39,399 15,755 90237

933950 0 10360471 4751624 5,608,847 4,497,048 2562302

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

593,953

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.0 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 840.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,490,040
LAST YR RI VAL: 4,238,360
LAST YR 8/8 VAL: 14,728,400

LAST YR OIL PROD: 94,790
LAST YR GAS PROD: 328,969

REMARKS1: RRC 22259
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361764 - STATE PINK FLOYD WEST A 1218-2 FULL WI DECIMAL = .736795 #WELLS: 1
RRC#, WELL#.....: 22185 - RRC DIST.: 07C FULL RI DECIMAL = .263205 DEPTH: 9999
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,100,610
01 REAGAN COUNTY 1.000000 6,100,610
02 FM&LR 1.000000 6,100,610
30 REAGAN COUNTY ISD 1.000000 6,100,610
50 REAGAN COUNTY HOSP D 1.000000 6,100,610
60 SANTA RITA UWD 1.000000 6,100,610
61 REAGAN CO WSD 1.000000 6,100,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 714872 0 2856439 460000 2,396,439 2,225,046 951527
2 339001 0 1551157 460000 1,091,157 873,372 449318
3 223376 0 1082106 460000 622,106 429,259 272568
4 166294 0 837137 460000 377,137 224,337 183360
5 131717 0 685928 460000 225,928 115,854 130643
6 109052 0 583880 460000 123,880 54,763 96702
7 93504 0 503354 460000 43,354 16,521 72492
1777816 0 8100001 3220000 4,880,001 3,939,152 2156610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
460,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: 1.000 De/Dt: 54.0 / 13.0
GAS: 1,533.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,913,300
LAST YR RI VAL: 5,598,770
LAST YR 8/8 VAL: 18,512,070

LAST YR OIL PROD: 145,044
LAST YR GAS PROD: 456,862

REMARKS1: RRC 22185
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361766 - STATE PINK FLOYD WEST E 1218-2 FULL WI DECIMAL = .735708 #WELLS: 1
RRC#, WELL#.....: 22192 - RRC DIST.: 07C FULL RI DECIMAL = .264292 DEPTH: 8115
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	59,501	376,845	0	63.73	3.01	3.01	.00	2789804
ALT JOB#:	UNIT.....:	2	29,679	206,893	0	64.86	2.99	2.99	.00	1416223
ALT LSE#:	EOR.....:	3	19,935	143,369	0	66.00	2.97	2.97	.00	967978
ALT RRC#:	GRAPH.....:	4	15,032	109,824	0	67.16	2.94	2.94	.00	742733
		5	12,068	89,035	0	68.35	2.92	2.92	.00	606847

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,215	925,966	0				6,523,585
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00	REAGAN COUNTY APPRAI	1.000000	6,658,160	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	6,658,160	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	6,658,160							
30	REAGAN COUNTY ISD	1.000000	6,658,160	1	834516	0	3624320	720000	2,904,320	2,696,603
50	REAGAN COUNTY HOSP D	1.000000	6,658,160	2	455116	0	1871339	720000	1,151,339	921,544
60	SANTA RITA UWD	1.000000	6,658,160	3	313269	0	1281247	720000	561,247	387,266
61	REAGAN CO WSD	1.000000	6,658,160	4	237547	0	980280	720000	260,280	154,825
				5	191271	0	798118	720000	78,118	40,058
				2031719	0	8555304	3600000	4,955,304	4,200,296	2452527

\$/BBLRESV:	31.96	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,202,806	RI OIL VAL:	1,870,098
WI PAYOUT:	2.3	GAS VAL:	997,486	GAS VAL:	582,426
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	6,658,160	WI TOTAL:	4,205,640	RI TOTAL:	2,452,520

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
720,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 275.1 D B: 1.000 De/Dt: 62.0 / 13.0
GAS: 1,581.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,070,370
LAST YR RI VAL: 5,234,190
LAST YR 8/8 VAL: 16,304,560

LAST YR OIL PROD: 138,956
LAST YR GAS PROD: 384,173

REMARKS1: RRC 22192
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 361767 - STATE PINK FLOYD WEST G 1218-2 FULL WI DECIMAL = .734131 #WELLS: 1
RRC#, WELL#.....: 22193 - RRC DIST.: 07C FULL RI DECIMAL = .265869 DEPTH: 7740
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
00	REAGAN COUNTY APPRAI	1.000000	15,538,820	1	122,661	450,465	0	63.73	2.98	2.98	5738838
01	REAGAN COUNTY	1.000000	15,538,820	2	58,546	320,788	0	64.86	2.97	2.97	2787711
02	FM&LR	1.000000	15,538,820	3	38,829	249,319	0	66.00	2.94	2.94	1881368
30	REAGAN COUNTY ISD	1.000000	15,538,820	4	29,101	203,959	0	67.16	2.92	2.92	1434803
50	REAGAN COUNTY HOSP D	1.000000	15,538,820	5	23,280	172,593	0	68.35	2.90	2.90	1168140
60	SANTA RITA UWD	1.000000	15,538,820	6	19,404	149,600	0	69.55	2.88	2.88	990745
61	REAGAN CO WSD	1.000000	15,538,820	7	16,635	130,152	0	69.55	2.88	2.88	849363
				8	14,472	113,232	0	69.55	2.88	2.88	738923
				9	12,591	98,512	0	69.55	2.88	2.88	642881
				10	10,954	85,705	0	69.55	2.88	2.88	559298
					=====	=====	=====				=====
					346,473	1,974,325	0				16,792,070
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	985487	0	6724325	1100000	5,624,325	5,222,074	2270867
				2	699436	0	3487147	880000	2,607,147	2,086,786	1024038
				3	538116	0	2419484	748000	1,671,484	1,153,341	617837
				4	437219	0	1872022	673200	1,198,822	713,107	415685
				5	367447	0	1535587	673200	862,387	442,224	296501
				6	316299	0	1307044	673200	633,844	280,197	219455
				7	275180	0	1124543	673200	451,343	172,003	164186
				8	239406	0	978329	673200	305,129	100,241	124205
				9	208284	0	851165	673200	177,965	50,401	93968
				10	181206	0	740504	673200	67,304	16,432	71088
					=====	=====	=====	=====	=====	=====	=====
					4248080	0	21040150	744040013	5,999,750	10,236,806	5297830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38 \$/BBLRESV: 32.12 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38 \$/BBLPROD: 0 WI OIL VAL: 8,169,954 RI OIL VAL: 4,228,177
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 2,066,842 GAS VAL: 1,069,648
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 15,538,820 WI TOTAL: 10,240,990 RI TOTAL: 5,297,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,000			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 595.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,518.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,754,160
LAST YR RI VAL: 2,670,780
LAST YR 8/8 VAL: 7,424,940

LAST YR OIL PROD: 173,323
LAST YR GAS PROD: 267,097

REMARKS1: RRC 22193
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361768 - STATE WOODERSON I 1223-14 FULL WI DECIMAL = .727588 #WELLS: 1
RRC#, WELL#.....: 22211 - RRC DIST.: 07C FULL RI DECIMAL = .272412 DEPTH: 7903
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,830	131,575	0	69.55	2.95	2.95	.00	750454
---	-----	-----	-----	8	12,902	114,470	0	69.55	2.95	2.95	.00	652889
00	REAGAN COUNTY APPRAI	1.000000	14,330,620	9	11,225	99,589	0	69.55	2.95	2.95	.00	568027
01	REAGAN COUNTY	1.000000	14,330,620	10	9,766	86,642	0	69.55	2.95	2.95	.00	494196
02	FM&LR	1.000000	14,330,620	11	8,496	75,379	0	69.55	2.95	2.95	.00	429929
30	REAGAN COUNTY ISD	1.000000	14,330,620	12	7,392	65,580	0	69.55	2.95	2.95	.00	374063
50	REAGAN COUNTY HOSP D	1.000000	14,330,620	13	6,431	57,055	0	69.55	2.95	2.95	.00	325433
60	SANTA RITA UWD	1.000000	14,330,620		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	14,330,620		300,812	2,213,260	0					14,547,057

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1039460	0	5051322	430000	4,621,322	4,290,805	1763577
				2	727397	0	2968939	430000	2,538,939	2,032,193	901349
				3	558320	0	2138829	430000	1,708,829	1,179,110	564642
				4	450541	0	1682521	430000	1,252,521	745,049	386244
				5	377747	0	1394092	430000	964,092	494,376	278285
*** PARAMETERS ***				6	324611	0	1194439	430000	764,439	337,928	207333
				7	282411	0	1032865	430000	602,865	229,746	155901
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	245697	0	898586	430000	468,586	153,939	117941
YRS FLAT:	FMVF:	8/8 RES:		9	213756	0	781783	430000	351,783	99,629	89228
				10	185967	0	680163	430000	250,163	61,077	67504
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.44			11	161792	0	591721	430000	161,721	34,037	51066
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			12	140760	0	514823	430000	84,823	15,390	38635
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	122462	0	447895	430000	17,895	2,799	29227
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				4830921	0	19377978	559000013,787,978	9,676,078		4650932

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.19	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,263,832	RI OIL VAL: 3,491,455	
430,000				WI PAYOUT: 3.6	GAS VAL: 2,412,237	GAS VAL: 1,159,473	
-----	-----	-----	-----	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
		100.0 99			=====	=====	
				8/8 VALUE: 14,330,620	WI TOTAL: 9,679,690	RI TOTAL: 4,650,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 363.0 D B: 1.000 De/Dt: 55.0 / 13.0
GAS: 1,586.0 D B: 1.000 De/Dt: 34.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,952,010
LAST YR RI VAL: 7,027,380
LAST YR 8/8 VAL: 22,979,390

LAST YR OIL PROD: 200,651
LAST YR GAS PROD: 496,700

REMARKS1: RRC 22211
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361769 - STATE WOODERSON J 1223-14 FULL WI DECIMAL = .728784 #WELLS: 1
RRC#, WELL#.....: 22212 - RRC DIST.: 07C FULL RI DECIMAL = .271216 DEPTH: 7903

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,596,880
01 REAGAN COUNTY 1.000000 3,596,880

02 FM&LR 1.000000 3,596,880
30 REAGAN COUNTY ISD 1.000000 3,596,880
50 REAGAN COUNTY HOSP D 1.000000 3,596,880
60 SANTA RITA UWD 1.000000 3,596,880
61 REAGAN CO WSD 1.000000 3,596,880

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 390.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,242,390
LAST YR RI VAL: 2,687,550
LAST YR 8/8 VAL: 7,929,940

LAST YR OIL PROD: 63,661
LAST YR GAS PROD: 185,534

REMARKS1: RRC 22212
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361771 - STATE WOODERSON N 1223-14 FULL WI DECIMAL = .724681 #WELLS: 1
RRC#, WELL#.....: 22209 - RRC DIST.: 07C FULL RI DECIMAL = .275319 DEPTH: 7914
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	8,357,230	1	59,803	362,545	63.73	3.09	3.09	.00	2761937
01	REAGAN COUNTY	1.000000	8,357,230	2	30,685	199,040	64.86	3.06	3.06	.00	1442281
02	FM&LR	1.000000	8,357,230	3	20,791	137,928	66.00	3.05	3.05	.00	994412
30	REAGAN COUNTY ISD	1.000000	8,357,230	4	15,744	105,656	67.16	3.02	3.02	.00	766254
50	REAGAN COUNTY HOSP D	1.000000	8,357,230	5	12,673	85,655	68.35	2.99	2.99	.00	627718
60	SANTA RITA UWD	1.000000	8,357,230	6	10,607	72,035	69.55	2.98	2.98	.00	534609
61	REAGAN CO WSD	1.000000	8,357,230	7	9,121	62,160	69.55	2.98	2.98	.00	459713
				8	7,935	54,079	69.55	2.98	2.98	.00	399936
				9	6,903	47,049	69.55	2.98	2.98	.00	347922
					=====	=====	=====				=====
					174,262	1,126,147					8,334,782

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	811834	0	3573771	430000	3,143,771	2,918,929	1266091			
2	441376	0	1883657	430000	1,453,657	1,163,522	580287			
3	304859	0	1299271	430000	869,271	599,805	348053			
4	231232	0	997486	430000	567,486	337,564	232357			
5	185597	0	813315	430000	383,315	196,560	164743			
6	155563	0	690172	430000	260,172	115,012	121564			
7	134238	0	593951	430000	163,951	62,480	90971			
8	116786	0	516722	430000	86,722	28,490	68819			
9	101605	0	449527	430000	19,527	5,530	52061			
	=====	=====	=====	=====	=====	=====	=====			
	2483090	0	10817872	3870000	6,947,872	5,427,892	2924946			

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
430,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 268.4 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 1,521.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,831,640
LAST YR RI VAL: 5,892,770
LAST YR 8/8 VAL: 18,724,410

LAST YR OIL PROD: 163,532
LAST YR GAS PROD: 434,636

REMARKS1: RRC 22209
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361772 - EMMA JANE A FULL WI DECIMAL = .750095 #WELLS: 1
RRC#, WELL#.....: 22077 - RRC DIST.: 07C FULL RI DECIMAL = .249905 DEPTH: 7832
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402650 EOR.....:
ALT RRC#: 22077 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 10,875,590
01 REAGAN COUNTY .960000 10,875,590
02 FM&LR .960000 10,875,590
30 REAGAN COUNTY ISD .960000 10,875,590
50 REAGAN COUNTY HOSP D .960000 10,875,590
60 SANTA RITA UWD .960000 10,875,590
61 REAGAN CO WSD .960000 10,875,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 38,438 105,530 0 63.73 47.99 47.99 .00 1837473
2 22,488 48,849 0 64.86 47.63 47.63 .00 1094067
3 15,955 32,130 0 66.00 47.27 47.27 .00 789873
4 12,372 23,985 0 67.16 46.92 46.92 .00 623257
5 10,109 19,143 0 68.35 46.57 46.57 .00 518278
6 8,545 15,929 0 69.55 46.22 46.22 .00 445785
7 7,402 13,643 0 69.55 46.22 46.22 .00 386156
8 6,440 11,869 0 69.55 46.22 46.22 .00 335969

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
121,749 271,078 0 6,030,858

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 3798770 0 5636243 1124662 4,511,581 4,188,913 1751045
2 1745229 0 2839296 899730 1,939,566 1,552,448 767044
3 1139233 0 1929106 764771 1,164,335 803,403 453181
4 844139 0 1467396 688294 779,102 463,441 299755
5 668702 0 1186980 688294 498,686 255,722 210844
6 552249 0 998034 688294 309,740 136,923 154158
7 472994 0 859150 688294 170,856 65,112 115396
8 411491 0 747460 688294 59,166 19,437 87299

9632807 0 15663665 6230633 9,433,032 7,485,399 3838722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 31.56 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,882,043 RI OIL VAL: 1,477,992
WI PAYOUT: 2.9 GAS VAL: 4,603,348 GAS VAL: 2,360,726
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 38.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 38.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,124,662

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.0 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 530.0 D B: 1.000 De/Dt: 67.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,287,170
LAST YR RI VAL: 1,944,130
LAST YR 8/8 VAL: 6,231,300

LAST YR OIL PROD: 100,215
LAST YR GAS PROD: 388,337

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361773 - EMMA JANE B FULL WI DECIMAL = .752592 #WELLS: 1
RRC#, WELL#.....: 22078 - RRC DIST.: 07C FULL RI DECIMAL = .247408 DEPTH: 8647
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402651 EOR.....:
ALT RRC#: 22078 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.960000	2,535,550	1	30,558	147,605	0	63.73	3.18	3.18	.00	1465644
01	REAGAN COUNTY	.960000	2,535,550	2	18,544	70,452	0	64.86	3.15	3.15	.00	905190
02	FM&LR	.960000	2,535,550	3	13,353	46,730	0	66.00	3.12	3.12	.00	663258
30	REAGAN COUNTY ISD	.960000	2,535,550	4	10,442	35,019	0	67.16	3.11	3.11	.00	527781
50	REAGAN COUNTY HOSP D	.960000	2,535,550									
60	SANTA RITA UWD	.960000	2,535,550									
61	REAGAN CO WSD	.960000	2,535,550									
					72,897	299,806	0					3,561,873

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	353255	0	1818899	753543	1,065,356	989,162	557585
2	167018	0	1072208	640512	431,696	345,534	285815
3	109726	0	772984	576461	196,523	135,603	179176
4	81964	0	609745	576461	33,284	19,799	122903
	711963	0	4273836	2546977	1,726,859	1,490,098	1145479

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

753,543

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: 716.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,804,040
LAST YR RI VAL: 2,699,280
LAST YR 8/8 VAL: 9,503,320

LAST YR OIL PROD: 85,416
LAST YR GAS PROD: 334,419

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361774 - EMMA JANE C FULL WI DECIMAL = .750091 #WELLS: 1
RRC#, WELL#.....: 22081 - RRC DIST.: 07C FULL RI DECIMAL = .249909 DEPTH: 8290

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402652 EOR.....:
ALT RRC#: 22081 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.960000	1,676,820	1	25,566	100,925	0	63.73	3.18	3.18	.00	1222139
01	REAGAN COUNTY	.960000	1,676,820	2	15,141	76,651	0	64.86	3.15	3.15	.00	736623
02	FM&LR	.960000	1,676,820	3	10,795	61,818	0	66.00	3.12	3.12	.00	534417
30	REAGAN COUNTY ISD	.960000	1,676,820	4	8,394	51,805	0	67.16	3.11	3.11	.00	422857
50	REAGAN COUNTY HOSP D	.960000	1,676,820		=====	=====	=====					=====
60	SANTA RITA UWD	.960000	1,676,820		59,896	291,199	0					2,916,036
61	REAGAN CO WSD	.960000	1,676,820									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ / BBL RESV: 13.83 EQUIP VAL: 5,620
\$ / BBL PROD: 0 WI OIL VAL: 621,537 RI OIL VAL: 787,416
WI PAYOUT: 1.9 GAS VAL: 146,508 GAS VAL: 185,608
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,746,690 WI TOTAL: 773,670 RI TOTAL: 973,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
881,230
1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.0 D B: 1.000 De/Dt: 49.0 / 13.0
GAS: 325.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,328,380
LAST YR RI VAL: 3,539,390
LAST YR 8/8 VAL: 13,867,770

LAST YR OIL PROD: 74,034
LAST YR GAS PROD: 182,271

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361775 - EMMA JANE D FULL WI DECIMAL = .752558 #WELLS: 1
RRC#, WELL#.....: 22085 - RRC DIST.: 07C FULL RI DECIMAL = .247442 DEPTH: 8903
OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402653 EOR.....:
ALT RRC#: 22085 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.960000	1,359,320	1	260440	0	1495903	786456	709,447	658,707	458655
01	REAGAN COUNTY	.960000	1,359,320	2	121278	0	775491	668488	107,003	85,646	206757
02	FM&LR	.960000	1,359,320								
30	REAGAN COUNTY ISD	.960000	1,359,320		381718	0	2271394	1454944	816,450	744,353	665412
50	REAGAN COUNTY HOSP D	.960000	1,359,320								
60	SANTA RITA UWD	.960000	1,359,320								
61	REAGAN CO WSD	.960000	1,359,320								
					\$/BBLRESV: 21.01		EQUIP VAL:	6,196			
					\$/BBLPROD: 0		WI OIL VAL:	619,261		RI OIL VAL:	553,586
					WI PAYOUT: 1.4		GAS VAL:	125,091		GAS VAL:	111,825
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	1,415,960	WI TOTAL:	750,550		RI TOTAL:	665,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

786,456

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.000 De/Dt: 59.0 / 15.0
GAS: 537.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,954,020
LAST YR RI VAL: 6,561,380
LAST YR 8/8 VAL: 24,515,400

LAST YR OIL PROD: 63,075
LAST YR GAS PROD: 278,579

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361776 - EMMA JANE E FULL WI DECIMAL = .752417 #WELLS: 1
RRC#, WELL#.....: 22082 - RRC DIST.: 07C FULL RI DECIMAL = .247583 DEPTH: 8663

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402654 EOR.....:
ALT RRC#: 22082 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 84,322 748,377 0 4,139,640

				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
00	REAGAN COUNTY APPRAI	.960000	3,593,520																
01	REAGAN COUNTY	.960000	3,593,520																
02	FM&LR	.960000	3,593,520																
30	REAGAN COUNTY ISD	.960000	3,593,520	1		630487		0		2194666		786521		1,408,145		1,307,434		673409	
50	REAGAN COUNTY HOSP D	.960000	3,593,520	2		406733		0		1338017		668543		669,474		535,854		357006	
60	SANTA RITA UWD	.960000	3,593,520	3		299283		0		971673		601689		369,984		255,292		225445	
61	REAGAN CO WSD	.960000	3,593,520	4		237453		0		768042		601689		166,353		98,954		154956	
				5		195358		0		636556		601689		34,867		17,880		111675	
						1769314		0		5908954		3260131		2,648,823		2,215,414		1522491	

\$/BBLRESV: 24.46 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,552,053 RI OIL VAL: 1,066,612
WI PAYOUT: 2.4 GAS VAL: 663,359 GAS VAL: 455,878
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 3,743,250 WI TOTAL: 2,220,760 RI TOTAL: 1,522,490

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
786,521			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.0 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 951.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,755,270
LAST YR RI VAL: 3,349,420
LAST YR 8/8 VAL: 12,104,690

LAST YR OIL PROD: 85,858
LAST YR GAS PROD: 319,609

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361778 - EMMA JANE G FULL WI DECIMAL = .752411 #WELLS: 1
RRC#, WELL#.....: 22079 - RRC DIST.: 07C FULL RI DECIMAL = .247589 DEPTH: 8476
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402656 EOR.....:
ALT RRC#: 22079 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 87,006 572,339 0 4,270,551

00	REAGAN COUNTY APPRAI	.960000	3,456,110		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.960000	3,456,110	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.960000	3,456,110	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.960000	3,456,110	1	477033	0	2107612	738432	1,369,180	1,271,257	646719
50	REAGAN COUNTY HOSP D	.960000	3,456,110	2	311274	0	1270075	627667	642,408	514,190	338889
60	SANTA RITA UWD	.960000	3,456,110	3	230287	0	919158	564900	354,258	244,442	213268
61	REAGAN CO WSD	.960000	3,456,110	4	183287	0	725495	564900	160,595	95,528	146376
				5	151110	0	601202	564900	36,302	18,615	105476
					=====	=====	=====	=====	=====	=====	=====
					1352991	0	5623542	3060799	2,562,743	2,144,032	1450728

\$/BBLRESV: 24.87 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 1,628,189 RI OIL VAL: 1,101,690
WI PAYOUT: 2.4 GAS VAL: 515,841 GAS VAL: 349,036
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
738,432			
1	100.0 99	100.0 99	
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.0 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 713.0 D B: 1.000 De/Dt: 40.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,511,300
LAST YR RI VAL: 2,916,770
LAST YR 8/8 VAL: 10,428,070

LAST YR OIL PROD: 91,973
LAST YR GAS PROD: 258,505

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2025 MNRLTCHA

LEASE#, NAME.....: 361779 - EMMA JANE H FULL WI DECIMAL = .772713 #WELLS: 2
RRC#, WELL#.....: 22084 - RRC DIST.: 07C FULL RI DECIMAL = .227287 DEPTH: 8671
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402657 EOR.....:
ALT RRC#: 22084 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23,867	97,465	0	69.55	3.05	3.05	.00	1282665
---	-----	-----	-----	8	20,764	84,795	0	69.55	3.05	3.05	.00	1115903
00	REAGAN COUNTY APPRAI	.960000	18,864,430	9	18,065	73,772	0	69.55	3.05	3.05	.00	970853
01	REAGAN COUNTY	.960000	18,864,430	10	15,717	64,182	0	69.55	3.05	3.05	.00	844666
02	FM&LR	.960000	18,864,430		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.960000	18,864,430		471,598	1,925,557	0					24,094,336
50	REAGAN COUNTY HOSP D	.960000	18,864,430									
60	SANTA RITA UWD	.960000	18,864,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.960000	18,864,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 31.62 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 11,523,885 RI OIL VAL: 4,943,870
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 2,224,259 GAS VAL: 954,231
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 19,650,440 WI TOTAL: 13,752,340 RI TOTAL: 5,898,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,584,495			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 702.0 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 2,866.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,945,230
LAST YR RI VAL: 2,423,930
LAST YR 8/8 VAL: 9,369,160

LAST YR OIL PROD: 256,110
LAST YR GAS PROD: 594,275

REMARKS1: REAGAN 96%/ UPTON 4%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....	361780 - UL DARBY E #5H	FULL WI DECIMAL =	.785108	#WELLS:	1
RRC#, WELL#.....	22065 - RRC DIST... 07C	FULL RI DECIMAL =	.214892	DEPTH:	7895

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 123100	UNIT.....:	5,084	11,952	0	254,378

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ALT LSE#: 402658      EOR.....:
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ALT RRC#: 22065 GRAPH.....:

ALT RRC#:	22065	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	29840	0	284218	180000	104,218	96,765	72542

[illegible]

01	REAGAN COUNTY	.700000	123.070	29840	0	284218	180000	104.218	96.765	72542
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02	FM&LR	.700000	123.070
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30	REAGAN COUNTY ISD	7000000	123,070	\$/BBL RESV: 21.70	EQUIP VAL: 6.506
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50	BEAGAN COUNTY HOSP D	7000000	123.070	\$/BRI.PROD:	0	RT OII. VAL:	86.606	RT OII. VAL:	64.926
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50	KEMAH KONTAK HOSI D	1700000	125.070	WT BBLR ROD:	0	WT CIE VAL:	00/000	RI CIE VAL:	01/020
60	SANTA RITA UWD	7000000	123.070	WT PAYOUT:	1.0	GAS VAL:	10.159	GAS VAL:	7.616

60	BARBARA KATH USD	17000000	125,070	WT PAYOUT:	1.0	GRD VAL:	10,150	GRD VAL:	7,010
61	BEAGAN CO WSD	7000000	123,070	WT PAYOUT:	9	GRD VAL:	0	GRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 23.9 D B: 1.000 De/Dt: 63.0 / 13.0

GAS: 58.0 D B: 1.000 De/Dt: 65.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,449,490

LAST YR RI VAL: 1,565,410

LAST YR 8/8 VAL: 6,014,900

LAST YR OIL PROD: 50,348

LAST YR GAS PROD: 75,425

REMARKS1: REAGAN 70%/ UPTON 30%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361781 - UL DARBY F #6H FULL WI DECIMAL = .784438 #WELLS: 1
RRC#, WELL#.....: 22071 - RRC DIST.: 07C FULL RI DECIMAL = .215562 DEPTH: 8493
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402659 EOR.....:
ALT RRC#: 22071 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,462	130,790	0	69.55	3.05	3.05	.00	789013
---	-----	-----	-----	8	12,582	113,787	0	69.55	3.05	3.05	.00	686445
00	REAGAN COUNTY APPRAI	.700000	7,915,320	9	10,946	98,995	0	69.55	3.05	3.05	.00	597188
01	REAGAN COUNTY	.700000	7,915,320	10	9,523	86,126	0	69.55	3.05	3.05	.00	519553
02	FM&LR	.700000	7,915,320	11	8,285	74,930	0	69.55	3.05	3.05	.00	452010
30	REAGAN COUNTY ISD	.700000	7,915,320	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	.700000	7,915,320		251,687	2,004,663	0					13,137,037
60	SANTA RITA UWD	.700000	7,915,320									
61	REAGAN CO WSD	.700000	7,915,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

01	REAGAN	CO	WSD	.700000	7,915,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
						---	-----	-----	-----	-----	-----	-----	-----	
						1	1048646	0	4306340	606832	3,699,508	3,434,920	1103496	
						2	764111	0	2849372	606832	2,242,540	1,794,952	634913	
						3	598981	0	2150512	606832	1,543,680	1,065,155	416689	
						4	494149	0	1739203	606832	1,132,371	673,580	293037	
						5	417489	0	1463865	606832	857,033	439,478	214473	
						6	359677	0	1266589	606832	659,757	291,652	161366	
						7	312920	0	1101933	606832	495,101	188,679	122078	
				***	PARAMETERS	***								
						8	272239	0	958684	606832	351,852	115,591	92354	
						9	236849	0	834037	606832	227,205	64,347	69867	
MO SHIFT:	6	DISC:	16.0	YRS	MAX:	28	10	206060	0	725613	606832	118,781	29,001	52856
YRS FLAT:		FMVF:		8/8	RES:		11	179273	0	631283	606832	24,451	5,146	39986

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53			4890394	0	18027431	667515211,352,279	8,102,501	3201115
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
606,832				8/8 VALUE:	11,307,600	WI TOTAL:	8,106,490	RI TOTAL:	3,201,110
-----	-----	-----	-----						
	100.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 242.0 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 1,384.0 D B: 1.000 De/Dt: 30.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,055,090
LAST YR RI VAL: 4,182,380
LAST YR 8/8 VAL: 17,237,470

LAST YR OIL PROD: 155,802
LAST YR GAS PROD: 505,137

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361782 - UL DARBY G #7H FULL WI DECIMAL = .784340 #WELLS: 1
RRC#, WELL#.....: 22080 - RRC DIST.: 07C FULL RI DECIMAL = .215660 DEPTH: 8948
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402660 EOR.....:
ALT RRC#: 22080 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .700000 2,601,940
01 REAGAN COUNTY .700000 2,601,940
02 FM&LR .700000 2,601,940
30 REAGAN COUNTY ISD .700000 2,601,940
50 REAGAN COUNTY HOSP D .700000 2,601,940
60 SANTA RITA UWD .700000 2,601,940
61 REAGAN CO WSD .700000 2,601,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 32,049 154,850 0 63.73 3.18 3.18 .00 1602001
2 19,215 115,134 0 64.86 3.15 3.15 .00 977511
3 13,766 91,686 0 66.00 3.12 3.12 .00 712617
4 10,734 76,190 0 67.16 3.11 3.11 .00 565427
5 8,800 65,183 0 68.35 3.08 3.08 .00 471765
6 7,457 56,709 0 69.55 3.05 3.05 .00 406786
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 386227 0 1988228 620337 1,367,891 1,270,060 509777
2 284458 0 1261969 527286 734,683 588,048 281362
3 224369 0 936986 474557 462,429 319,081 181659
4 185850 0 751277 474557 276,720 164,604 126656
5 157467 0 629232 474557 154,675 79,315 92243
6 135661 0 542447 474557 67,890 30,012 69148
=====

1374032 0 6110139 3045851 3,064,288 2,451,120 1260845
\$/BBLRESV: 26.32 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,899,917 RI OIL VAL: 977,309
WI PAYOUT: 2.8 GAS VAL: 551,201 GAS VAL: 283,535
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 3,717,060 WI TOTAL: 2,456,220 RI TOTAL: 1,260,840
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

620,337

1 100.0 99 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: 506.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,539,510
LAST YR RI VAL: 2,264,680
LAST YR 8/8 VAL: 8,804,190

LAST YR OIL PROD: 91,054
LAST YR GAS PROD: 296,822

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2025 MNRLTCHA

LEASE#, NAME.....: 361783 - UL DARBY H #8H FULL WI DECIMAL = .788714 #WELLS: 1
RRC#, WELL#.....: 22090 - RRC DIST.: 07C FULL RI DECIMAL = .211286 DEPTH: 9986
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402661 EOR.....:
ALT RRC#: 22090 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.700000	4,318,670	1	65,586	206,361	0	63.73	3.18	3.18	.00	3296663
01	REAGAN COUNTY	.700000	4,318,670	2	37,448	121,120	0	64.86	3.15	3.15	.00	1915690
02	FM&LR	.700000	4,318,670	3	25,130	82,415	0	66.00	3.12	3.12	.00	1308145
30	REAGAN COUNTY ISD	.700000	4,318,670	4	18,417	60,917	0	67.16	3.11	3.11	.00	975549
50	REAGAN COUNTY HOSP D	.700000	4,318,670									
60	SANTA RITA UWD	.700000	4,318,670									
61	REAGAN CO WSD	.700000	4,318,670									
					146,581	470,813	0					7,496,047

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	517576	0	3814239	978990*	2,835,249	2,632,472	952814
2	300916	0	2216606	891490	1,325,116	1,060,636	481495
3	202806	0	1510951	891490	619,461	427,434	285403
4	149423	0	1124972	891490	233,482	138,885	184779
	1170721	0	8666768	3653460	5,013,308	4,259,427	1904491

\$/BBLRESV:	31.87	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,684,055
WI PAYOUT:	2.2	GAS VAL:	575,368
RI PAYOUT:	2.7	PRD VAL:	0
8/8 VALUE:	6,169,530	WI TOTAL:	4,265,040
		RI TOTAL:	1,904,490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

891,490

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 253.6 D B: .700 De/Dt: 49.0 / 13.0
GAS: 782.0 D B: .700 De/Dt: 47.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,749,220
LAST YR RI VAL: 3,367,790
LAST YR 8/8 VAL: 14,117,010

LAST YR OIL PROD: 135,488
LAST YR GAS PROD: 442,496
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 70%/ UPTON 30%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361784 - ROCKER B N 92 FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 22255 - RRC DIST.: 07C FULL RI DECIMAL = .280000 DEPTH: 6870

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,860	0	0	0					0
01	REAGAN COUNTY	1.000000	5,860								
02	FM&LR	1.000000	5,860								
30	REAGAN COUNTY ISD	1.000000	5,860								
50	REAGAN COUNTY HOSP D	1.000000	5,860								
60	SANTA RITA UWD	1.000000	5,860								
61	REAGAN CO WSD	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 26.4 / 15.0
GAS: D B: 1.000 De/Dt: 39.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,480
LAST YR RI VAL: 23,170
LAST YR 8/8 VAL: 41,650

LAST YR OIL PROD:
LAST YR GAS PROD: 1,410

REMARKS1: FR RRC 5142 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 361785 - ROCKER B N 120 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22256 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8625
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,550
LAST YR RI VAL: 16,370
LAST YR 8/8 VAL: 43,920

LAST YR OIL PROD: 377
LAST YR GAS PROD: 35,388

REMARKS1: FR RRC 5142 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361787 - STATE WOODERSON O 1223-14 FULL WI DECIMAL = .729278 #WELLS: 1
RRC#, WELL#.....: 22210 - RRC DIST.: 07C FULL RI DECIMAL = .270722 DEPTH: 8315

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				9,508	54,028	0	63.73	3.07	3.07	.00	441902
=====				=====	=====	=====	=====	=====	=====	=====	=====
				9,508	54,028	0					441,902
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				120962	0	562864	400000	162,864	152,537	196561	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				120962	0	562864	400000	162,864	152,537	196561	
02				120962	0	562864	400000	162,864	152,537	196561	
30				REAGAN COUNTY ISD	1.000000	355,600	\$/BBLRESV: 17.27	EQUIP VAL:	6,506		
50				REAGAN COUNTY HOSP D	1.000000	355,600	\$/BBLPROD: 0	WI OIL VAL:	119,756	RI OIL VAL:	154,319
60				SANTA RITA UWD	1.000000	355,600	WI PAYOUT: 1.0	GAS VAL:	32,781	GAS VAL:	42,242
61				REAGAN CO WSD	1.000000	355,600	RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
				8/8 VALUE:	355,600	WI TOTAL:	159,040	RI TOTAL:	196,560		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.7 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 195.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,441,530
LAST YR RI VAL: 908,690
LAST YR 8/8 VAL: 2,350,220

LAST YR OIL PROD: 34,443
LAST YR GAS PROD: 98,484

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361788 - RED HOTT CAT 4033 A FULL WI DECIMAL = .796565 #WELLS: 1
RRC#, WELL#.....: 22204 - RRC DIST.: 07C FULL RI DECIMAL = .203435 DEPTH: 8017
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,284,490
01 REAGAN COUNTY 1.000000 4,284,490
02 FM&LR 1.000000 4,284,490
30 REAGAN COUNTY ISD 1.000000 4,284,490
50 REAGAN COUNTY HOSP D 1.000000 4,284,490
60 SANTA RITA UWD 1.000000 4,284,490
61 REAGAN CO WSD 1.000000 4,284,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 32,308 168,009 0 63.73 3.30 3.30 .00 1640118
2 22,260 141,567 0 64.86 3.27 3.27 .00 1150067
3 17,000 122,326 0 66.00 3.26 3.26 .00 893746
4 13,756 106,424 0 67.16 3.23 3.23 .00 735909
5 11,553 92,589 0 68.35 3.20 3.20 .00 629006
6 9,960 80,552 0 69.55 3.18 3.18 .00 551795
7 8,665 70,080 0 69.55 3.18 3.18 .00 480051
8 7,539 60,970 0 69.55 3.18 3.18 .00 417669

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 441639 0 2081757 572340* 1,509,417 1,355,502 479382
2 368749 0 1518816 512340 1,006,476 728,900 284347
3 317656 0 1211402 512340 699,062 408,280 184387
4 273819 0 1009728 512340 497,388 234,270 124950
5 236010 0 865016 512340 352,676 133,960 87028
6 204044 0 755839 512340 243,499 74,589 61823
7 177518 0 657569 512340 145,229 35,878 43729
8 154442 0 572111 512340 59,771 11,907 30932

2173877 0 8672238 4158720 4,513,518 2,983,286 1296578

*** PARAMETERS ***

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

512,340

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.6 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 506.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,650,540
LAST YR RI VAL: 2,304,800
LAST YR 8/8 VAL: 9,955,340

LAST YR OIL PROD: 60,802
LAST YR GAS PROD: 237,688
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361789 - RED HOTT CAT 4033 B FULL WI DECIMAL = .796569 #WELLS: 1
RRC#, WELL#.....: 22205 - RRC DIST.: 07C FULL RI DECIMAL = .203431 DEPTH: 8013
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	23,987	83,408	0	63.73	3.30	3.30	.00	1217708
ALT JOB#:	UNIT.....:	2	15,800	54,099	0	64.86	3.27	3.27	.00	816314
ALT LSE#:	EOR.....:	3	11,800	39,301	0	66.00	3.26	3.26	.00	620368
ALT RRC#:	GRAPH.....:	4	9,420	30,491	0	67.16	3.23	3.23	.00	503947
		5	7,842	24,699	0	68.35	3.20	3.20	.00	426962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	68,849	231,998	0				3,585,299
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00	REAGAN COUNTY APPRAI	1.000000	2,480,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,480,420	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,480,420							
30	REAGAN COUNTY ISD	1.000000	2,480,420	1	219253	0	1436961	508120*	928,841	869,943
50	REAGAN COUNTY HOSP D	1.000000	2,480,420	2	140916	0	957230	438120	519,110	426,485
60	SANTA RITA UWD	1.000000	2,480,420	3	102057	0	722425	438120	284,305	204,890
61	REAGAN CO WSD	1.000000	2,480,420	4	78451	0	582398	438120	144,278	91,208
				5	62958	0	489920	438120	51,800	28,724
				603635	0	4188934	2260600	1,928,334	1,621,250	853819

\$/BBLRESV:	25.30	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,387,623	RI OIL VAL:	730,781
WI PAYOUT:	2.6	GAS VAL:	233,625	GAS VAL:	123,037
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,480,420 WI TOTAL: 1,626,600 RI TOTAL: 853,820

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
438,120			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.8 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 297.0 D B: .800 De/Dt: 40.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,160,550
LAST YR RI VAL: 1,797,160
LAST YR 8/8 VAL: 6,957,710

LAST YR OIL PROD: 61,991
LAST YR GAS PROD: 225,121
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 361790 - RED HOTT CAT 4033 C FULL WI DECIMAL = .782456 #WELLS: 1
RRC#, WELL#.....: 22206 - RRC DIST.: 07C FULL RI DECIMAL = .217544 DEPTH: 7980
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,792,080
01 REAGAN COUNTY 1.000000 3,792,080
02 FM&LR 1.000000 3,792,080
30 REAGAN COUNTY ISD 1.000000 3,792,080
50 REAGAN COUNTY HOSP D 1.000000 3,792,080
60 SANTA RITA UWD 1.000000 3,792,080
61 REAGAN CO WSD 1.000000 3,792,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 36,206 111,176 0 63.73 3.29 3.29 .00 1805446
2 22,062 70,356 0 64.86 3.26 3.26 .00 1119649
3 15,519 50,451 0 66.00 3.24 3.24 .00 801434
4 11,805 38,829 0 67.16 3.21 3.21 .00 620350
5 9,435 31,281 0 68.35 3.19 3.19 .00 504592
6 7,804 26,023 0 69.55 3.17 3.17 .00 424692
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 286198 0 2091644 700000 1,391,644 1,303,400 547061
2 179465 0 1299114 560000 739,114 607,234 300689
3 127901 0 929335 476000 453,335 326,705 190354
4 97526 0 717876 476000 241,876 152,907 130126
5 78078 0 582670 476000 106,670 59,151 93467
6 64547 0 489239 476000 13,239 6,440 69451
=====

8/8 VALUE: 3,792,080 WI TOTAL: 2,460,930 RI TOTAL: 1,331,150

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

1 100.0 99
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: .800 De/Dt: 45.0 / 13.0
GAS: 403.0 D B: .800 De/Dt: 42.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,692,900
LAST YR RI VAL: 1,737,930
LAST YR 8/8 VAL: 5,430,830

LAST YR OIL PROD: 64,080
LAST YR GAS PROD: 265,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361791 - RED HOTT CAT 4033 D FULL WI DECIMAL = .783461 #WELLS: 1
RRC#, WELL#.....: 22207 - RRC DIST.: 07C FULL RI DECIMAL = .216539 DEPTH: 8437
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,045,020
01 REAGAN COUNTY 1.000000 4,045,020
02 FM&LR 1.000000 4,045,020
30 REAGAN COUNTY ISD 1.000000 4,045,020
50 REAGAN COUNTY HOSP D 1.000000 4,045,020
60 SANTA RITA UWD 1.000000 4,045,020
61 REAGAN CO WSD 1.000000 4,045,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 29,078 237,767 0 63.73 3.29 3.29 .00 1451864
2 18,287 146,743 0 64.86 3.26 3.26 .00 929259
3 13,372 103,893 0 66.00 3.24 3.24 .00 691445
4 10,545 79,339 0 67.16 3.21 3.21 .00 554849
5 8,707 63,580 0 68.35 3.19 3.19 .00 466256
6 7,415 52,692 0 69.55 3.17 3.17 .00 404041
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 612865 0 2064729 547400* 1,517,329 1,421,115 536836
2 374794 0 1304053 487400 816,653 670,937 300053
3 263723 0 955168 487400 467,768 337,106 194492
4 199530 0 754379 487400 266,979 168,776 135937
5 158902 0 625158 487400 137,758 76,391 99690
6 130864 0 534905 487400 47,505 23,108 75487
=====

1740678 0 6238392 2984400 3,253,992 2,697,433 1342495
\$/BBLRESV: 28.40 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,944,776 RI OIL VAL: 967,903
WI PAYOUT: 2.8 GAS VAL: 752,654 GAS VAL: 374,591
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,045,020 WI TOTAL: 2,702,530 RI TOTAL: 1,342,490
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

487,400

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.0 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 878.0 D B: .800 De/Dt: 44.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,526,550
LAST YR RI VAL: 2,304,930
LAST YR 8/8 VAL: 8,831,480

LAST YR OIL PROD: 66,265
LAST YR GAS PROD: 676,247
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

```
LEASE#, NAME.....: 361792 - RED HOTT CAT 4033 E          FULL WI DECIMAL = .784295          #WELLS:      1
RRC#, WELL#.....:  22213 -          RRC DIST.: 07C        FULL RI DECIMAL = .215705          DEPTH: 8979
```

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	12,800	117,966	0	64.86	3.27	3.27	.00	651128
ALT JOB#:	UNIT.....:	3	9,407	89,587	0	66.00	3.26	3.26	.00	486939
ALT LSE#:	EOB.....:	4	7,441	72,248	0	67.16	3.23	3.23	.00	391942
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,219,400	YR							
01	REAGAN COUNTY	1.000000	2,219,400	--							
02	FM&LR	1.000000	2,219,400	1	448078	0	1453488	573310*	880,178	824,366	376056
30	REAGAN COUNTY ISD	1.000000	2,219,400	2	302541	0	953669	513310	440,359	361,785	2183555
50	REAGAN COUNTY HOSP D	1.000000	2,219,400	3	229056	0	715995	513310	202,685	146,069	1450775
60	SANTA RITA UWD	1.000000	2,219,400	4	183024	0	574966	513310	61,656	38,978	103098
61	REAGAN CO WSD	1.000000	2,219,400		=====	=====	=====	=====	=====	=====	=====
					1162699	0	3698118	2113240	1,584,878	1,371,198	842584

\$/BBLRESV:	24.09	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	940,089	RI OIL VAL:	577,673
WI PAYOUT:	2.3	GAS VAL:	431,107	GAS VAL:	264,910
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,219,400	WI TOTAL:	1,376,820	RI TOTAL:	842,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
513,310			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	74.0	D	B: 1.000	De/Dt: 43.0 / 13.0
GAS:	603.0	D	B: 1.000	De/Dt: 37.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 7,442,060
LAST YR RI VAL: 2,438,060
LAST YR 8/8 VAL: 9,880,120

LAST YR OIL PROD: 54,706
LAST YR GAS PROD: 373,263
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 361793 - RED HOTT CAT 4033 F FULL WI DECIMAL = .784872 #WELLS: 1
RRC#, WELL#.....: 22214 - RRC DIST.: 07C FULL RI DECIMAL = .215128 DEPTH: 8021

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	20,791	185,692	0	63.73	3.29	3.29	.00
ALT RRC#:	GRAPH.....:	2	12,923	129,370	0	64.86	3.26	3.26	.00
		3	9,399	99,376	0	66.00	3.24	3.24	.00
		=====	=====	=====					=====
		43,113	414,438	0					2,184,716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,789,950	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	1,789,950	1	479499	0	1519463	706500	812,963	761,414
02	FM&LR	1.000000	1,789,950	2	331017	0	988886	706500	282,386	232,000
30	REAGAN COUNTY ISD	1.000000	1,789,950	3	252712	0	739595	706500	33,095	23,851
50	REAGAN COUNTY HOSP D	1.000000	1,789,950	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	1,789,950		1063228	0	3247944	2119500	1,128,444	1,017,265
61	REAGAN CO WSD	1.000000	1,789,950							766777

\$/BBLRESV:	20.22	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	684,258	RI OIL VAL:	515,769
WI PAYOUT:	1.7	GAS VAL:	333,006	GAS VAL:	251,008
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,789,950	WI TOTAL:	1,023,170	RI TOTAL:	766,780

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
706,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.0 D	B: 1.000	De/Dt: 45.0 / 13.0
GAS:	636.0 D	B: 1.000	De/Dt: 35.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,165,280
LAST YR RI VAL: 2,893,160
LAST YR 8/8 VAL: 10,058,440

LAST YR OIL PROD: 47,459
LAST YR GAS PROD: 251,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 361794 - RED HOTT CAT 4033 H FULL WI DECIMAL = .785279 #WELLS: 1
RRC#, WELL#.....: 22215 - RRC DIST.: 07C FULL RI DECIMAL = .214721 DEPTH: 7976
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,139,420	1	30,125	201,010	0	63.73	3.29	3.29	.00	1507631
01	REAGAN COUNTY	1.000000	3,139,420	2	18,723	151,057	0	64.86	3.26	3.26	.00	953622
02	FM&LR	1.000000	3,139,420	3	13,619	121,051	0	66.00	3.24	3.24	.00	705851
30	REAGAN COUNTY ISD	1.000000	3,139,420	4	10,709	101,013	0	67.16	3.21	3.21	.00	564786
50	REAGAN COUNTY HOSP D	1.000000	3,139,420									
60	SANTA RITA UWD	1.000000	3,139,420									
61	REAGAN CO WSD	1.000000	3,139,420									
					73,176	574,131	0					3,731,890

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	519323	0	2026954	715000	1,311,954	1,218,123	516825
2	386707	0	1340329	715000	625,329	500,519	297176
3	307991	0	1013842	715000	298,842	206,204	195469
4	254628	0	819414	715000	104,414	62,109	137377
	1468649	0	5200539	2860000	2,340,539	1,986,955	1146847
	\$/BBLRESV: 24.81		EQUIP VAL:	5,620			
	\$/BBLPROD: 0		WI OIL VAL:	1,425,831		RI OIL VAL:	822,973
	WI PAYOUT: 2.2		GAS VAL:	561,122		GAS VAL:	323,873
	RI PAYOUT: 2.8		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	3,139,420	WI TOTAL:	1,992,570		RI TOTAL:	1,146,850

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

715,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: 652.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,543,290
LAST YR RI VAL: 3,580,970
LAST YR 8/8 VAL: 13,124,260

LAST YR OIL PROD: 70,448
LAST YR GAS PROD: 357,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 361795 - RED HOTT CAT 4033 G FULL WI DECIMAL = .785294 #WELLS: 1
RRC#, WELL#.....: 22216 - RRC DIST.: 07C FULL RI DECIMAL = .214706 DEPTH: 8260
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	20,189	283,248	0	63.73	3.29	3.29	.00
ALT RRC#:	GRAPH.....:	2	12,252	203,911	0	64.86	3.26	3.26	.00
		3	8,820	159,429	0	66.00	3.24	3.24	.00
		=====	=====	=====					=====
		41,261	646,588	0					2,091,575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,065,620	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,065,620	1	731804	0	1742199	800000	942,199	874,813
02	FM&LR	1.000000	2,065,620	2	522024	0	1146069	800000	346,069	276,997
30	REAGAN COUNTY ISD	1.000000	2,065,620	3	405644	0	862779	800000	62,779	43,318
50	REAGAN COUNTY HOSP D	1.000000	2,065,620		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,065,620		1659472	0	3751047	2400000	1,351,047	1,195,128
61	REAGAN CO WSD	1.000000	2,065,620							864590

\$/BBLRESV:	20.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	666,400	RI OIL VAL:	482,093
WI PAYOUT:	1.7	GAS VAL:	528,727	GAS VAL:	382,496
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,065,620	WI TOTAL:	1,201,030	RI TOTAL:	864,590

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
800,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	77.3 D	B: 1.000	De/Dt: 47.0 / 13.0
GAS:	947.0 D	B: 1.000	De/Dt: 32.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,050,260
LAST YR RI VAL: 3,475,850
LAST YR 8/8 VAL: 12,526,110

LAST YR OIL PROD: 55,661
LAST YR GAS PROD: 648,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361796 - DRIVER E5A FULL WI DECIMAL = .851399 #WELLS: 1
RRC#, WELL#.....: 58868 - RRC DIST.: 08 FULL RI DECIMAL = .148601 DEPTH: 8511
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.020000	40,470	1	36,779	172,020	0	63.47	2.98	2.98	.00	1987474
01	REAGAN COUNTY	.020000	40,470	2	22,319	94,437	0	64.59	2.95	2.95	.00	1227363
02	FM&LR	.020000	40,470		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.020000	40,470		59,098	266,457	0					3,214,837
50	REAGAN COUNTY HOSP D	.020000	40,470									
60	SANTA RITA UWD	.020000	40,470									
61	REAGAN CO WSD	.020000	40,470									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					436444	0	2423918	1175690	1,248,228	1,169,078	397985	
					237191	0	1464554	1175690	288,864	237,322	212804	
					=====	=====	=====	=====	=====	=====	=====	=====
					673635	0	3888472	2351380	1,537,092	1,406,400	610789	
					\$/BBLRESV: 23.11		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	1,162,757		RI OIL VAL:	504,977	
					WI PAYOUT: 1.6		GAS VAL:	243,642		GAS VAL:	105,812	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
					8/8 VALUE:	2,023,390	WI TOTAL:	1,412,600		RI TOTAL:	610,790	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,175,690			
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.8 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 721.7 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,629,910
LAST YR RI VAL: 2,945,690
LAST YR 8/8 VAL: 17,575,600

LAST YR OIL PROD: 121,820
LAST YR GAS PROD: 456,205

REMARKS1: 2% REAGAN/98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361797 - DRIVER E5B FULL WI DECIMAL = .851402 #WELLS: 1
RRC#, WELL#.....: 59334 - RRC DIST.: 08 FULL RI DECIMAL = .148598 DEPTH: 8933
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	46,529	509,854	0	63.47	2.98	2.98	.00	2514357
				2	29,264	379,089	0	64.59	2.95	2.95	.00	1609287
				3	21,395	301,887	0	65.73	2.93	2.93	.00	1197321
				4	16,874	250,871	0	66.89	2.91	2.91	.00	960979
				5	13,936	214,630	0	68.06	2.89	2.89	.00	807541
				6	11,868	187,550	0	69.27	2.86	2.86	.00	699934
				7	10,338	166,545	0	69.27	2.86	2.86	.00	609700
				8	9,154	149,772	0	69.27	2.86	2.86	.00	539872
00	REAGAN COUNTY APPRAI	.020000	207,250	9	8,215	134,795	0	69.27	2.86	2.86	.00	484493
01	REAGAN COUNTY	.020000	207,250	10	7,394	121,316	0	69.27	2.86	2.86	.00	436073
02	FM&LR	.020000	207,250	11	6,655	109,184	0	69.27	2.86	2.86	.00	392489
30	REAGAN COUNTY ISD	.020000	207,250	12	5,990	98,266	0	69.27	2.86	2.86	.00	353270
50	REAGAN COUNTY HOSP D	.020000	207,250	13	5,391	88,439	0	69.27	2.86	2.86	.00	317943
60	SANTA RITA UWD	.020000	207,250	14	4,852	79,595	0	69.27	2.86	2.86	.00	286155
61	REAGAN CO WSD	.020000	207,250	15	4,367	71,636	0	69.27	2.86	2.86	.00	257551

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1293590 0 3807947 430513 3,377,434 3,163,271 625216
2 952134 0 2561421 430513 2,130,908 1,750,690 372172
3 753090 0 1950411 430513 1,519,898 1,095,345 250788

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

430,513 7087771 0 18554736 645769512,097,041 8,353,915 2005501

100.0 99 100.0 99
\$/BBLRESV: 29.99 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 5,162,778 RI OIL VAL: 1,239,414
WI PAYOUT: 4.2 GAS VAL: 3,191,129 GAS VAL: 766,085
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 172.8 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,666.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,059,390
LAST YR RI VAL: 3,268,640
LAST YR 8/8 VAL: 19,328,030

LAST YR OIL PROD: 121,438
LAST YR GAS PROD: 625,202

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....	361798 - DRIVER E5C	FULL WI DECIMAL =	.851392	#WELLS:	1
RRC#, WELL#.....	58831 - RRC DIST... 08	FULL RI DECIMAL =	.148608	DEPTH:	8507

OPERATOR NAME.....	PIONEER NATURAL RES.	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	85280300	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME....	SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	41,791	248,906	0	64.59	2.95	2.95	.00	2298146
ALT JOB#:	UNIT.....:	3	31,214	196,991	0	65.73	2.93	2.93	.00	1746798
ALT LSE#:	GEOR.....:	4	24,922	163,037	0	66.89	2.91	2.91	.00	1419298
ALT RRC#:	GRAPH.....:	5	20,747	139,087	0	68.06	2.89	2.89	.00	1202200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,543	107,517	0	69.27	2.86	2.86	.00	916663
---	-----	-----	-----	8	13,811	96,562	0	69.27	2.86	2.86	.00	814516
00	REAGAN COUNTY APPRAI	.020000	192,070	9	12,426	86,906	0	69.27	2.86	2.86	.00	732835
01	REAGAN COUNTY	.020000	192,070	10	11,183	78,215	0	69.27	2.86	2.86	.00	659528
02	FM&LR	.020000	192,070		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.020000	192,070		252,851	1,576,867	0					14,266,368
50	REAGAN COUNTY HOSP D	.020000	192,070									
60	SANTA RITA UWD	.020000	192,070		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.020000	192,070	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

			1	858495	0	4286818	846400	3,440,418	3,222,261	703896
			2	625154	0	2923300	846400	2,076,900	1,706,319	424787
			3	491410	0	2238208	846400	1,391,808	1,003,034	287815
			4	403932	0	1823230	846400	976,830	617,522	207482
			5	342227	0	1544427	846400	698,027	387,077	155535
			6	295305	0	1343366	846400	496,966	241,739	119723
			7	261802	0	1178465	846400	332,065	141,692	92944
			8	235127	0	1049643	846400	203,243	76,072	73259
*** PARAMETERS ***			9	211614	0	944449	846400	98,049	32,192	58335
			10	190452	0	849980	846400	3,580	1,031	46460
MO SHIFT:	6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVT:	8/8 RES:	3915518	0	18181886	8464000	9,717,886	7,428,939	2170236

OIL WELLHEAD PRICE: 76.49		GAS WI GR PRICE: 2.37		\$/BBLRESV: 27.08	EQUIP VAL: 4,194	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.37		\$/BBLPROD: 0	WI OIL VAL: 5,829,095	RI OIL VAL: 1,702,869
TYPE..(USNPQLHCT).. U		GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.5	GAS VAL: 1,599,837	GAS VAL: 467,365
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			=====	=====
				8/8 VALUE: 9,603,360	WI TOTAL: 7,433,130	RI TOTAL: 2,170,230
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			
846,400						
		100.0	99			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      226.9 D  B: 1.000  De/Dt: 40.0 / 10.0
GAS:      1,114.0 D  B: 1.000  De/Dt: 30.0 / 10.0
PRD:      M  B:      De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:    24,138,730
LAST YR  RI  VAL:     4,830,640
LAST YR 8/8 VAL:    28,969,370

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LAST YR OIL PROD: 172,122
LAST YR GAS PROD: 672,125

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361799 - DRIVER E5D FULL WI DECIMAL = .851362 #WELLS: 1
RRC#, WELL#.....: 59293 - RRC DIST.: 08 FULL RI DECIMAL = .148638 DEPTH: 8940
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	48,477	365,563	0	63.47	2.98	2.98	.00
00	REAGAN COUNTY APPRAI	.020000	161,030	2	26,612	227,233	0	64.59	2.95	2.95	.00
01	REAGAN COUNTY	.020000	161,030	3	18,439	165,303	0	65.73	2.93	2.93	.00
02	FM&LR	.020000	161,030	4	14,125	129,998	0	66.89	2.91	2.91	.00
30	REAGAN COUNTY ISD	.020000	161,030	5	11,450	107,151	0	68.06	2.89	2.89	.00
50	REAGAN COUNTY HOSP D	.020000	161,030	6	9,626	91,147	0	69.27	2.86	2.86	.00
60	SANTA RITA UWD	.020000	161,030	7	8,306	79,308	0	69.27	2.86	2.86	.00
61	REAGAN CO WSD	.020000	161,030	8	7,305	70,192	0	69.27	2.86	2.86	.00

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	927455	0	3546956	360000	3,186,956	2,984,871	582548
2	570700	0	2034080	360000	1,674,080	1,375,374	295644
3	412347	0	1444194	360000	1,084,194	781,346	185756
4	322065	0	1126450	360000	766,450	484,527	128220
5	263638	0	927093	360000	567,093	314,470	93386
6	221933	0	789615	360000	429,615	208,978	70389
7	193107	0	682944	360000	322,944	137,801	53876
8	170910	0	601714	360000	241,714	90,471	42006
9	153296	0	537747	360000	177,747	58,360	33222
10	137966	0	483966	360000	123,966	35,704	26460
11	124170	0	435552	360000	75,552	19,087	21074
12	111752	0	391996	360000	31,996	7,090	16784

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
360,000
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.4 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,371.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,091,000
LAST YR RI VAL: 2,715,660
LAST YR 8/8 VAL: 15,806,660

LAST YR OIL PROD: 100,849
LAST YR GAS PROD: 515,383

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 33.06 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 4,694,258 RI OIL VAL: 1,119,272
WI PAYOUT: 3.7 GAS VAL: 1,803,815 GAS VAL: 430,091
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,051,240 WI TOTAL: 6,501,880 RI TOTAL: 1,549,360

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361800 - DRIVER E5E FULL WI DECIMAL = .851372 #WELLS: 1
RRC#, WELL#.....: 58965 - RRC DIST.: 08 FULL RI DECIMAL = .148628 DEPTH: 8516
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .020000 251,020
01 REAGAN COUNTY .020000 251,020
02 FM&LR .020000 251,020
30 REAGAN COUNTY ISD .020000 251,020
50 REAGAN COUNTY HOSP D .020000 251,020
60 SANTA RITA UWD .020000 251,020
61 REAGAN CO WSD .020000 251,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 105,393 537,744 0 63.47 2.98 2.98 .00 5695077
2 54,082 295,225 0 64.59 2.95 2.95 .00 2973976
3 36,645 204,583 0 65.73 2.93 2.93 .00 2050679
4 27,751 156,714 0 66.89 2.91 2.91 .00 1580372
5 22,341 127,051 0 68.06 2.89 2.89 .00 1294535
6 18,699 106,851 0 69.27 2.86 2.86 .00 1102765
7 16,081 92,199 0 69.27 2.86 2.86 .00 948370

00 REAGAN COUNTY APPRAI .020000 251,020 280,992 1,520,367 0 15,645,774
01 REAGAN COUNTY .020000 251,020
02 FM&LR .020000 251,020
30 REAGAN COUNTY ISD .020000 251,020
50 REAGAN COUNTY HOSP D .020000 251,020
60 SANTA RITA UWD .020000 251,020
61 REAGAN CO WSD .020000 251,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1364304 0 7059381 1068345 5,991,036 5,611,144 1159333
2 741472 0 3715448 1068345 2,647,103 2,174,780 539978
3 510336 0 2561015 1068345 1,492,670 1,075,723 329380
4 388258 0 1968630 1068345 900,285 569,133 224065
5 312605 0 1607140 1068345 538,795 298,778 161875
6 260174 0 1362939 1068345 294,594 143,300 121487
7 224498 0 1172868 1068345 104,523 44,600 92518

3801647 0 19447421 747841511,969,006 9,917,458 2628636
\$/BBLRESV: 33.35 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 7,978,754 RI OIL VAL: 2,114,780
WI PAYOUT: 2.9 GAS VAL: 1,938,694 GAS VAL: 513,854
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 12,550,930 WI TOTAL: 9,922,300 RI TOTAL: 2,628,630
OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,068,345
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 473.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 2,256.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,890,000
LAST YR RI VAL: 3,696,770
LAST YR 8/8 VAL: 21,586,770
LAST YR OIL PROD: 183,569
LAST YR GAS PROD: 689,140

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361801 - DRIVER E5F FULL WI DECIMAL = .851399 #WELLS: 1
RRC#, WELL#.....: 59253 - RRC DIST.: 08 FULL RI DECIMAL = .148601 DEPTH: 8979
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,245	110,390	0	69.27	2.86	2.86	.00	1017048
---	-----	-----	-----	8	15,263	98,099	0	69.27	2.86	2.86	.00	900157
00	REAGAN COUNTY APPRAI	.020000	294,310	9	13,690	88,271	0	69.27	2.86	2.86	.00	807387
01	REAGAN COUNTY	.020000	294,310	10	12,321	79,444	0	69.27	2.86	2.86	.00	726648
02	FM&LR	.020000	294,310	11	11,089	71,500	0	69.27	2.86	2.86	.00	653989
30	REAGAN COUNTY ISD	.020000	294,310	12	9,980	64,350	0	69.27	2.86	2.86	.00	588585
50	REAGAN COUNTY HOSP D	.020000	294,310	13	8,982	57,915	0	69.27	2.86	2.86	.00	529726
60	SANTA RITA UWD	.020000	294,310	14	8,084	52,124	0	69.27	2.86	2.86	.00	476765
61	REAGAN CO WSD	.020000	294,310	15	7,276	46,912	0	69.27	2.86	2.86	.00	429112
				16	6,548	42,221	0	69.27	2.86	2.86	.00	386178
					=====	=====	=====					=====
					346,742	2,130,659	0					19,670,442

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1142959	0	5439328	4,980,198	4,664,403	893087
				2	745333	0	3462921	3,003,791	2,467,825	503170
				3	552933	0	2564671	2,105,541	1,517,400	329779
				4	438503	0	2048539	1,589,409	1,004,776	233110
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	362536	0	1712799	1,253,669	695,197	172481
YRS FLAT:	FMVF:	8/8 RES:		6	307329	0	1476182	1,017,052	494,724	131553
				7	268800	0	1285848	826,718	352,761	101408
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 2.37			8	238871	0	1139028	679,898	254,479	79493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37			9	214940	0	1022327	563,197	184,915	63141
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	193446	0	920094	460,964	132,762	50289
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	174103	0	828092	368,962	93,215	40054
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	156692	0	745277	286,147	63,413	31901
				13	141023	0	670749	211,619	41,138	25408
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	126922	0	603687	144,557	24,650	20237
-----	-----	-----	-----	15	114231	0	543343	84,213	12,597	16119
459,130				16	102808	0	488986	29,856	3,918	12837
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
	100.0 99	100.0 99			5281429	0	24951871	734608017,605,791	12,008,173	2704067

\$/BBLRESV: 32.07 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 9,466,463 RI OIL VAL: 2,131,711
WI PAYOUT: 4.3 GAS VAL: 2,541,698 GAS VAL: 572,354
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 298.2 D B: 1.000 De/Dt: 45.0 / 10.0 8/8 VALUE: 14,715,360 WI TOTAL: 12,011,290 RI TOTAL: 2,704,070
GAS: 1,611.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,151,850
LAST YR RI VAL: 4,026,770
LAST YR 8/8 VAL: 24,178,620

LAST YR OIL PROD: 135,029
LAST YR GAS PROD: 552,533

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361802 - DRIVER W5A FULL WI DECIMAL = .851411 #WELLS: 1
RRC#, WELL#.....: 58967 - RRC DIST.: 08 FULL RI DECIMAL = .148589 DEPTH: 8551
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .020000 165,510
01 REAGAN COUNTY .020000 165,510
02 FM&LR .020000 165,510
30 REAGAN COUNTY ISD .020000 165,510
50 REAGAN COUNTY HOSP D .020000 165,510
60 SANTA RITA UWD .020000 165,510
61 REAGAN CO WSD .020000 165,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 76,937 278,161 0 63.47 2.98 2.98 .00 4157603
2 42,238 200,251 0 64.59 2.95 2.95 .00 2322779
3 29,269 156,568 0 65.73 2.93 2.93 .00 1637988
4 22,418 128,568 0 66.89 2.91 2.91 .00 1276725
5 18,175 109,080 0 68.06 2.89 2.89 .00 1053187
6 15,283 94,730 0 69.27 2.86 2.86 .00 901349
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 705751 0 4863354 1022600 3,840,754 3,597,212 798443
2 502963 0 2825742 1022600 1,803,142 1,481,408 410548
3 390580 0 2028568 1022600 1,005,968 724,971 260819
4 318541 0 1595266 1022600 572,666 362,023 181513
5 268400 0 1321587 1022600 298,987 165,797 133072
6 230671 0 1132020 1022600 109,420 53,225 100873
=====

2416906 0 13766537 6135600 7,630,937 6,384,636 1885268
\$ /BBLRESV: 30.26 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,263,724 RI OIL VAL: 1,554,283
WI PAYOUT: 2.7 GAS VAL: 1,120,906 GAS VAL: 330,983
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 8,275,000 WI TOTAL: 6,389,730 RI TOTAL: 1,885,270
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,022,600

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 322.8 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 930.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,477,710
LAST YR RI VAL: 3,461,140
LAST YR 8/8 VAL: 20,938,850

LAST YR OIL PROD: 151,358
LAST YR GAS PROD: 436,061

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361803 - DRIVER W5B FULL WI DECIMAL = .851386 #WELLS: 1
RRC#, WELL#.....: 59388 - RRC DIST.: 08 FULL RI DECIMAL = .148614 DEPTH: 8970
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,182	132,798	0	69.27	2.86	2.86	.00	895366
---	-----	-----	-----	8	13,352	118,011	0	69.27	2.86	2.86	.00	787441
00	REAGAN COUNTY APPRAI	.020000	301,180	9	11,915	106,188	0	69.27	2.86	2.86	.00	702693
01	REAGAN COUNTY	.020000	301,180	10	10,724	95,569	0	69.27	2.86	2.86	.00	632453
02	FM&LR	.020000	301,180	11	9,652	86,012	0	69.27	2.86	2.86	.00	569232
30	REAGAN COUNTY ISD	.020000	301,180	12	8,687	77,411	0	69.27	2.86	2.86	.00	512320
50	REAGAN COUNTY HOSP D	.020000	301,180	13	7,818	69,670	0	69.27	2.86	2.86	.00	461071
60	SANTA RITA UWD	.020000	301,180	14	7,036	62,703	0	69.27	2.86	2.86	.00	414952
61	REAGAN CO WSD	.020000	301,180	15	6,332	56,433	0	69.27	2.86	2.86	.00	373433

8 13,352 118,011 0 69.27 2.86 2.86 .00 787441

9 11,915 106,188 0 69.27 2.86 2.86 .00 702693

10 10,724 95,569 0 69.27 2.86 2.86 .00 632453

11 9,652 86,012 0 69.27 2.86 2.86 .00 569232

12 8,687 77,411 0 69.27 2.86 2.86 .00 512320

13 7,818 69,670 0 69.27 2.86 2.86 .00 461071

14 7,036 62,703 0 69.27 2.86 2.86 .00 414952

15 6,332 56,433 0 69.27 2.86 2.86 .00 373433

=====

325,912 2,512,353 0 18,414,319

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1374937 0 6161090 497629 5,663,461 5,304,341 1011700

2 896615 0 3570498 497629 3,072,869 2,524,577 518856

3 665167 0 2550681 497629 2,053,052 1,479,573 328014

4 527504 0 1997363 497629 1,499,734 948,086 227310

5 436120 0 1648336 497629 1,150,707 638,102 166006

6 369703 0 1407436 497629 909,807 442,557 125439

7 323358 0 1218724 497629 721,095 307,691 96124

8 287353 0 1074794 497629 577,165 216,028 75019

9 258564 0 961257 497629 463,628 152,223 59375

10 232707 0 865160 497629 367,531 105,852 47291

11 209436 0 778668 497629 281,039 71,002 37667

12 188493 0 700813 497629 203,184 45,028 30000

13 169644 0 630715 497629 133,086 25,872 23894

14 152680 0 567632 497629 70,003 11,937 19030

15 137412 0 510845 497629 13,216 1,977 15156

=====

497,629 6229693 0 24644012 746443517,179,577 12,274,846 2780881

100.0 99 \$/BBLRESV: 33.05 EQUIP VAL: 3,286

\$/BBLPROD: 0 WI OIL VAL: 9,171,912 RI OIL VAL: 2,077,908

WI PAYOUT: 4.0 GAS VAL: 3,102,921 GAS VAL: 702,971

RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 15,059,000 WI TOTAL: 12,278,120 RI TOTAL: 2,780,880

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 371.6 D B: 1.000 De/Dt: 55.0 / 10.0

GAS: 1,938.0 D B: 1.000 De/Dt: 40.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,640,780

LAST YR RI VAL: 4,462,160

LAST YR 8/8 VAL: 27,102,940

LAST YR OIL PROD: 177,238

LAST YR GAS PROD: 732,884

REMARKS1: 2% REAGAN/ 98% GLASSCOCK

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361804 - DRIVER W5C FULL WI DECIMAL = .851426 #WELLS: 1
RRC#, WELL#.....: 59083 - RRC DIST.: 08 FULL RI DECIMAL = .148574 DEPTH: 8552
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .020000 180,760
01 REAGAN COUNTY .020000 180,760
02 FM&LR .020000 180,760
30 REAGAN COUNTY ISD .020000 180,760
50 REAGAN COUNTY HOSP D .020000 180,760
60 SANTA RITA UWD .020000 180,760
61 REAGAN CO WSD .020000 180,760

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1174214 0 5595984 1271004 4,324,980 4,050,733 918614
2 765714 0 3235972 1271004 1,964,968 1,614,359 470093
3 568056 0 2309999 1271004 1,038,995 748,772 296968
4 450489 0 1808279 1271004 537,275 339,649 205726
5 372447 0 1492525 1271004 221,521 122,840 150267
6 315730 0 1274363 1271004 3,359 1,633 113544
=====

*** PARAMETERS ***
\$/BBLRESV: 28.55 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,282,169 RI OIL VAL: 1,655,164
WI PAYOUT: 2.6 GAS VAL: 1,595,810 GAS VAL: 500,046
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 9,038,290 WI TOTAL: 6,883,080 RI TOTAL: 2,155,210
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,271,004

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 343.3 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,655.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,293,410
LAST YR RI VAL: 4,392,730
LAST YR 8/8 VAL: 26,686,140

LAST YR OIL PROD: 135,251
LAST YR GAS PROD: 496,081

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361805 - DRIVER W5D FULL WI DECIMAL = .851306 #WELLS: 1
RRC#, WELL#.....: 59333 - RRC DIST.: 08 FULL RI DECIMAL = .148694 DEPTH: 8964
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	59,354	417,525	0	63.47	2.98	2.98	.00
				2	37,771	290,885	0	64.59	2.95	2.95	.00
				3	27,760	223,444	0	65.73	2.93	2.93	.00
				4	21,960	181,462	0	66.89	2.91	2.91	.00
				5	18,168	152,789	0	68.06	2.89	2.89	.00
				6	15,497	131,952	0	69.27	2.86	2.86	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,510	116,120	0	69.27	2.86	2.86	.00
				8	11,975	103,686	0	69.27	2.86	2.86	.00
00	REAGAN COUNTY APPRAI	.020000	222,060	9	10,753	93,317	0	69.27	2.86	2.86	.00
01	REAGAN COUNTY	.020000	222,060	10	9,678	83,985	0	69.27	2.86	2.86	.00
02	FM&LR	.020000	222,060	11	8,710	75,587	0	69.27	2.86	2.86	.00
30	REAGAN COUNTY ISD	.020000	222,060	12	7,839	68,028	0	69.27	2.86	2.86	.00
50	REAGAN COUNTY HOSP D	.020000	222,060	13	7,055	61,225	0	69.27	2.86	2.86	.00
60	SANTA RITA UWD	.020000	222,060	14	6,350	55,103	0	69.27	2.86	2.86	.00
61	REAGAN CO WSD	.020000	222,060								
					256,380	2,055,108	0				14,528,305

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1059216	0	4266255	500000	3,766,255	3,527,437	700996
				2	730515	0	2807386	500000	2,307,386	1,895,679	408220
				3	557342	0	2110690	500000	1,610,690	1,160,776	271604
				4	449536	0	1700023	500000	1,200,023	758,619	193593
				5	375903	0	1428555	500000	928,555	514,912	143962
				6	321268	0	1235126	500000	735,126	357,587	110152
				7	282721	0	1079405	500000	579,405	247,232	85189
				8	252448	0	958613	500000	458,613	171,655	66951
				9	227202	0	861306	500000	361,306	118,628	53235
				10	204481	0	775192	500000	275,192	79,258	42400
				11	184034	0	697662	500000	197,662	49,937	33770
				12	165630	0	627896	500000	127,896	28,343	26896
				13	149067	0	565100	500000	65,100	12,656	21422
				14	134161	0	508620	500000	8,620	1,469	17063

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5093524	0	19621829	700000012,621,829	8,924,188	2175453
500,000				\$/BBLRESV: 30.27		EQUIP VAL: 3,450			
				\$/BBLPROD: 0		WI OIL VAL: 6,607,603	RI OIL VAL: 1,610,738		
				WI PAYOUT: 4.0		GAS VAL: 2,316,576	GAS VAL: 564,713		
				RI PAYOUT: 5.1		PRD VAL: 0	PRD VAL: 0		
				8/8 VALUE: 11,103,080		WI TOTAL: 8,927,630	RI TOTAL: 2,175,450		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.3 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 1,430.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,017,760
LAST YR RI VAL: 3,263,680
LAST YR 8/8 VAL: 19,281,440

LAST YR OIL PROD: 125,212
LAST YR GAS PROD: 617,846

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361806 - DRIVER W5E FULL WI DECIMAL = .851416 #WELLS: 1
RRC#, WELL#.....: 59252 - RRC DIST.: 08 FULL RI DECIMAL = .148584 DEPTH: 8037
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	42,332	173,523	0	63.47	2.98	2.98	.00
ALT RRC#:	GRAPH.....:	2	21,722	95,264	0	64.59	2.95	2.95	.00
		3	14,716	66,013	0	65.73	2.93	2.93	.00
		=====	=====	=====					=====
			78,770	334,800	0				4,305,712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.020000	61,700	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.020000	61,700	1	440266	0	2727861	866994	1,860,867	1,742,870
02	FM&LR	.020000	61,700	2	239272	0	1433829	866994	566,835	465,694
30	REAGAN COUNTY ISD	.020000	61,700	3	164679	0	988239	866994	121,245	87,378
50	REAGAN COUNTY HOSP D	.020000	61,700		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.020000	61,700		844217	0	5149929	2600982	2,548,947	2,295,942
61	REAGAN CO WSD	.020000	61,700							783197

\$/BBLRESV:	28.62	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,919,573	RI OIL VAL:	654,809
WI PAYOUT:	1.8	GAS VAL:	376,367	GAS VAL:	128,387
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,085,040	WI TOTAL:	2,301,840	RI TOTAL:	783,200

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
866,994		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	190.0 D	B: 1.000	De/Dt: 60.0 / 10.0
GAS:	728.0 D	B: 1.000	De/Dt: 55.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,563,120
LAST YR RI VAL: 3,856,630
LAST YR 8/8 VAL: 23,419,750

LAST YR OIL PROD: 112,503
LAST YR GAS PROD: 366,236

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 361807 - DRIVER W5F          FULL WI DECIMAL = .851423          #WELLS:      1
RRC#, WELL#.....: 59292 -          RRC DIST.: 08    FULL RI DECIMAL = .148577          DEPTH: 9028
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PIONEER NATURAL RES.								
85280300								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	37,949	391,277	0	64.59	2.95	2.95	.00	2086945
ALT JOB#:	UNIT.....:	3	28,660	297,152	0	65.73	2.93	2.93	.00	1603929
ALT LSE#:	EOR.....:	4	23,032	239,640	0	66.89	2.91	2.91	.00	1311711
ALT RRC#:	GRAPH.....:	5	19,259	200,820	0	68.06	2.89	2.89	.00	1116018

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,505	151,715	0	69.27	2.86	2.86	.00	855477
---	-----	-----	-----	8	12,915	135,192	0	69.27	2.86	2.86	.00	761702
00	REAGAN COUNTY APPRAI	.020000	253,660	9	11,624	121,673	0	69.27	2.86	2.86	.00	685561
01	REAGAN COUNTY	.020000	253,660	10	10,462	109,506	0	69.27	2.86	2.86	.00	617029
02	FM&LR	.020000	253,660	11	9,416	98,555	0	69.27	2.86	2.86	.00	555338
30	REAGAN COUNTY ISD	.020000	253,660	12	8,474	88,700	0	69.27	2.86	2.86	.00	499780
50	REAGAN COUNTY HOSP D	.020000	253,660	13	7,627	79,830	0	69.27	2.86	2.86	.00	449826
60	SANTA RITA UWD	.020000	253,660	14	6,864	71,847	0	69.27	2.86	2.86	.00	404825
61	REAGAN CO WSD	.020000	253,660	15	6,178	64,662	0	69.27	2.86	2.86	.00	364367

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	----------------------

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*** PARAMETERS ***
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MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
471.740			

	\$/BBLRESV:	30.81	EQUIP VAL:	3,286	
	\$/BBLPROD:	0	WI OIL VAL:	7,078,833	RI OIL VAL: 1,652,380
	WI PAYOUT:	4.3	GAS VAL:	3,201,447	GAS VAL: 747,299
	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	197.9	D	B: 1.000	De/Dt: 38.0 / 10.0
GAS:	2,000.0	D	B: 1.000	De/Dt: 37.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 15,682,260
LAST YR RI VAL: 3,132,730
LAST YR 8/8 VAL: 18,814,990

LAST YR OIL PROD:	114,184
LAST YR GAS PROD:	914,556

REMARKS1: 2% REAGAN/ 98% GLASSCOCK
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/13/2025 MNRLTSTU

LEASE#, NAME.....: 361808 - UL DARBY A #1H FULL WI DECIMAL = .780917 #WELLS: 1
RRC#, WELL#.....: 22070 - 1H RRC DIST.: 07C FULL RI DECIMAL = .219083 DEPTH: 8285
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:			2	41,975	79,095	0	64.74	21.85	21.85	.00	2122112
ALT JOB#:	UNIT.....:			3	31,126	59,364	0	65.88	21.69	21.69	.00	1601333
ALT LSE#:	EOR.....:			4	24,707	47,609	0	67.03	21.53	21.53	.00	1293285
ALT RRC#:	GRAPH.....:			5	20,466	39,789	0	68.22	21.37	21.37	.00	1090309
				6	17,455	34,201	0	69.42	21.20	21.20	.00	946257
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,210	30,008	0	69.42	21.20	21.20	.00	824553
---	-----	-----	-----	8	13,470	26,742	0	69.42	21.20	21.20	.00	730226
00	REAGAN COUNTY APPRAI	.700000	11,687,520	9	12,083	24,068	0	69.42	21.20	21.20	.00	655035
01	REAGAN COUNTY	.700000	11,687,520	10	10,875	21,661	0	69.42	21.20	21.20	.00	589547
02	FM&LR	.700000	11,687,520	11	9,788	19,495	0	69.42	21.20	21.20	.00	530620
30	REAGAN COUNTY ISD	.700000	11,687,520	12	8,809	17,546	0	69.42	21.20	21.20	.00	477547
50	REAGAN COUNTY HOSP D	.700000	11,687,520	13	7,928	15,791	0	69.42	21.20	21.20	.00	429787
60	SANTA RITA UWD	.700000	11,687,520	14	7,135	14,212	0	69.42	21.20	21.20	.00	386797
61	REAGAN CO WSD	.700000	11,687,520	15	6,422	12,791	0	69.42	21.20	21.20	.00	348145
				16	5,780	11,512	0	69.42	21.20	21.20	.00	313341
				17	5,202	10,361	0	69.42	21.20	21.20	.00	282007
				=====	=====	=====						=====
					302,739	583,783	0					15,815,345

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2055551	0	5249995	411825	4,838,170	4,531,382	1385553
*** PARAMETERS ***				2	1349601	0	3471713	411825	3,059,888	2,513,912	810834
				3	1005513	0	2606846	411825	2,195,021	1,581,886	538792
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		4	800457	0	2093742	411825	1,681,917	1,063,258	382962
YRS FLAT:	FMVF:	8/8 RES:		5	664007	0	1754316	411825	1,342,491	744,451	283960
				6	566213	0	1512470	411825	1,100,645	535,387	216653
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 17.55			7	496796	0	1321349	411825	909,524	388,094	167500
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 17.55			8	442726	0	1172952	411825	761,127	284,882	131581
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	398456	0	1053491	411825	641,666	210,678	104584
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	358607	0	948154	411825	536,329	154,468	83298
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	322748	0	853368	411825	441,543	111,552	66347
				12	290482	0	768029	411825	356,204	78,939	52841
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	261427	0	691214	411825	279,389	54,313	42085
-----	-----	-----	-----	14	235286	0	622083	411825	210,258	35,853	33518
411,825				15	211761	0	559906	411825	148,081	22,150	26699
-----	-----	-----	-----	16	190586	0	503927	411825	92,102	12,084	21264
				17	171531	0	453538	411825	41,713	4,802	16937
				=====	=====	=====	=====	=====	=====	=====	=====
					9821748	0	25637093	700102518	6,636,068	12,328,091	4365408

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.1 D B: .970 De/Dt: 40.6 / 10.0
GAS: 427.0 D B: 1.030 De/Dt: 39.8 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 16,696,460 WI TOTAL: 12,331,060 RI TOTAL: 4,365,400

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,416,560
LAST YR RI VAL: 4,650,150
LAST YR 8/8 VAL: 20,066,710

LAST YR OIL PROD: 204,296
LAST YR GAS PROD: 342,805

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/13/2025 MNRLTSTU

LEASE#, NAME.....: 361809 - UL DARBY B #2H FULL WI DECIMAL = .780891 #WELLS: 1
RRC#, WELL#.....: 22074 - 2H RRC DIST.: 07C FULL RI DECIMAL = .219109 DEPTH: 8937
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,800	9,063	0	69.42	3.48	3.48	.00	477043
---	-----	-----	-----	8	7,678	7,879	0	69.42	3.48	3.48	.00	416220
00	REAGAN COUNTY APPRAI	.700000	4,701,630	9	6,804	6,962	0	69.42	3.48	3.48	.00	368841
01	REAGAN COUNTY	.700000	4,701,630	10	6,103	6,233	0	69.42	3.48	3.48	.00	330840
02	FM&LR	.700000	4,701,630		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.700000	4,701,630		174,813	198,856	0					9,012,101
50	REAGAN COUNTY HOSP D	.700000	4,701,630									
60	SANTA RITA UWD	.700000	4,701,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.700000	4,701,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.88 \$/BBLRESV: 33.20 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88 \$/BBLPROD: 0 WI OIL VAL: 4,532,080 RI OIL VAL: 1,792,147
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 278,172 GAS VAL: 109,999
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,716,600 WI TOTAL: 4,814,450 RI TOTAL: 1,902,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
341,525			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.9 D B: .940 De/Dt: 56.6 / 10.0
GAS: 359.0 D B: .950 De/Dt: 66.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,912,990
LAST YR RI VAL: 3,352,050
LAST YR 8/8 VAL: 14,265,040

LAST YR OIL PROD: 138,591
LAST YR GAS PROD: 184,587

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/13/2025 MNRLTSTU

LEASE#, NAME.....: 361810 - UL DARBY C #3H FULL WI DECIMAL = .781803 #WELLS: 1
RRC#, WELL#.....: 22069 - 3H RRC DIST.: 07C FULL RI DECIMAL = .218197 DEPTH: 10008
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .700000 3,756,940
01 REAGAN COUNTY .700000 3,756,940
02 FM&LR .700000 3,756,940
30 REAGAN COUNTY ISD .700000 3,756,940
50 REAGAN COUNTY HOSP D .700000 3,756,940
60 SANTA RITA UWD .700000 3,756,940
61 REAGAN CO WSD .700000 3,756,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 49,791 169,350 0 63.61 3.61 3.61 .00 2476131
2 28,539 93,520 0 64.74 3.59 3.59 .00 1444471
3 20,492 65,329 0 65.88 3.56 3.56 .00 1055444
4 16,150 50,399 0 67.03 3.54 3.54 .00 846329
5 13,402 41,108 0 68.22 3.51 3.51 .00 714790
6 11,497 34,756 0 69.42 3.48 3.48 .00 623974
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 477958 0 2954089 716425 2,237,664 2,095,773 775595
2 262480 0 1706951 716425 990,526 813,786 396603
3 181825 0 1237269 716425 520,844 375,357 254401
4 139483 0 985812 716425 269,387 170,299 179380
5 112806 0 827596 716425 111,171 61,647 133264
6 94560 0 718534 716425 2,109 1,026 102393
=====

1269112 0 8430251 4298550 4,131,701 3,517,888 1841636
\$/BBLRESV: 27.33 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 2,988,295 RI OIL VAL: 1,564,391
WI PAYOUT: 2.6 GAS VAL: 529,590 GAS VAL: 277,244
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,367,060 WI TOTAL: 3,525,420 RI TOTAL: 1,841,640
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

716,425

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 205.8 D B: 1.150 De/Dt: 53.2 / 10.0
GAS: 712.0 D B: 1.040 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,454,320
LAST YR RI VAL: 3,487,220
LAST YR 8/8 VAL: 14,941,540

LAST YR OIL PROD: 122,532
LAST YR GAS PROD: 289,990

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/13/2025 MNRLTSTU

LEASE#, NAME.....: 361811 - UL DARBY D #4H FULL WI DECIMAL = .780347 #WELLS: 1
RRC#, WELL#.....: 22064 - 4H RRC DIST.: 07C FULL RI DECIMAL = .219653 DEPTH: 8607
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	75,246	177,606	0	63.61	3.61	3.61	3735051
				2	47,091	101,474	0	64.74	3.59	3.59	2379022
				3	34,396	71,446	0	65.88	3.56	3.56	1768273
				4	27,126	55,225	0	67.03	3.54	3.54	1418870
				5	22,407	45,046	0	68.22	3.51	3.51	1192843
				6	19,095	38,050	0	69.42	3.48	3.48	1034408
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,640	32,946	0	69.42	3.48	3.48	901417
---	-----	-----	-----	8	14,746	29,052	0	69.42	3.48	3.48	798816
00	REAGAN COUNTY APPRAI	.700000	8,291,800	9	13,242	25,988	0	69.42	3.48	3.48	717342
01	REAGAN COUNTY	.700000	8,291,800	10	11,918	23,389	0	69.42	3.48	3.48	645618
02	FM&LR	.700000	8,291,800	11	10,726	21,050	0	69.42	3.48	3.48	581046
30	REAGAN COUNTY ISD	.700000	8,291,800	12	9,653	18,945	0	69.42	3.48	3.48	522919
50	REAGAN COUNTY HOSP D	.700000	8,291,800	13	8,688	17,051	0	69.42	3.48	3.48	470644
60	SANTA RITA UWD	.700000	8,291,800	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	.700000	8,291,800		310,974	657,268	0				16,166,269

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	500325	0	4235376	467525	3,767,851	3,528,932	1121506
				2	284274	0	2663296	467525	2,195,771	1,803,980	624099
				3	198480	0	1966753	467525	1,499,228	1,080,449	407851
				4	152555	0	1571425	467525	1,103,900	697,853	288383
				5	123382	0	1316225	467525	848,700	470,630	213760
*** PARAMETERS ***				6	103329	0	1137737	467525	670,212	326,011	163518
				7	89468	0	990885	467525	523,360	223,318	126028
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	78894	0	877710	467525	410,185	153,528	98789
YRS FLAT:	FMVF:	8/8 RES:		9	70573	0	787915	467525	320,390	105,194	78480
				10	63515	0	709133	467525	241,608	69,585	62506
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.88			11	57164	0	638210	467525	170,685	43,122	49784
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88			12	51447	0	574366	467525	106,841	23,677	39648
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	46304	0	516948	467525	49,423	9,608	31580
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1819710	0	17985979	607782511	908,154	8,535,887	3305932

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.62	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,672,277	RI OIL VAL: 2,971,458	
467,525				WI PAYOUT: 4.0	GAS VAL: 863,601	GAS VAL: 334,471	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,845,430	WI TOTAL: 8,539,500	RI TOTAL: 3,305,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.9 D B: 1.010 De/Dt: 44.5 / 10.0
GAS: 718.8 D B: 1.010 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,659,060
LAST YR RI VAL: 4,573,450
LAST YR 8/8 VAL: 20,232,510

LAST YR OIL PROD: 145,276
LAST YR GAS PROD: 485,127

REMARKS1: 30% UPTON 70% REAGAN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361812 - AINSLEY JEANNE A FULL WI DECIMAL = .811640 #WELLS: 1
RRC#, WELL#.....: 22225 - RRC DIST.: 07C FULL RI DECIMAL = .188360 DEPTH: 8598
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	980,940	1	19,200	198,361	0	63.73	2.02	2.02	.00	993136
01	REAGAN COUNTY	1.000000	980,940	2	10,397	111,756	0	64.86	2.00	2.00	.00	547329
02	FM&LR	1.000000	980,940		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	980,940		29,597	310,117	0					1,540,465
50	REAGAN COUNTY HOSP D	1.000000	980,940									
60	SANTA RITA UWD	1.000000	980,940									
61	REAGAN CO WSD	1.000000	980,940									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					325215	0	1318351	800000	518,351	481,279	285303	
					181411	0	728740	640000	88,740	71,029	137135	
					=====	=====	=====	=====	=====	=====	=====	
					506626	0	2047091	1440000	607,091	552,308	422438	
					\$/BBLRESV: 17.30		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	415,620		RI OIL VAL:	317,891	
					WI PAYOUT: 1.5		GAS VAL:	136,688		GAS VAL:	104,547	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	980,940	WI TOTAL:	558,500		RI TOTAL:	422,440	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.6 D B: 1.000 De/Dt: 56.0 / 13.0
GAS: 812.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,755,420
LAST YR RI VAL: 2,413,260
LAST YR 8/8 VAL: 11,168,680

LAST YR OIL PROD: 83,848
LAST YR GAS PROD: 543,852

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361813 - AINSLEY JEANNE B FULL WI DECIMAL = .777027 #WELLS: 1
RRC#, WELL#.....: 22226 - RRC DIST.: 07C FULL RI DECIMAL = .222973 DEPTH: 8432
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,927,610
01 REAGAN COUNTY 1.000000 5,927,610
02 FM&LR 1.000000 5,927,610

30 REAGAN COUNTY ISD 1.000000 5,927,610
50 REAGAN COUNTY HOSP D 1.000000 5,927,610
60 SANTA RITA UWD 1.000000 5,927,610
61 REAGAN CO WSD 1.000000 5,927,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 660458 0 2817001 800191 2,016,810 1,872,568 753793
2 406755 0 1754750 640153 1,114,597 892,134 408303
3 294522 0 1287222 544130 743,092 512,741 260451
4 230538 0 1022552 489717 532,835 316,952 179913
5 188232 0 851255 489717 361,538 185,394 130237
6 158602 0 731882 489717 242,165 107,052 97368
7 137984 0 636253 489717 146,536 55,843 73606
8 120045 0 553518 489717 63,801 20,960 55681
=====

2197136 0 9654433 4433059 5,221,374 3,963,644 1959352

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,191

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 1,469.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,472,170
LAST YR RI VAL: 4,093,260
LAST YR 8/8 VAL: 16,565,430

LAST YR OIL PROD: 133,723
LAST YR GAS PROD: 653,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361814 - AINSLEY JEANNE C FULL WI DECIMAL = .811719 #WELLS: 1
RRC#, WELL#.....: 22251 - RRC DIST.: 07C FULL RI DECIMAL = .188281 DEPTH: 8829

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	810,580	1	18,733	167,288	0	63.73	2.25	2.25	.00	969074
01	REAGAN COUNTY	1.000000	810,580	2	10,686	88,243	0	64.86	2.23	2.23	.00	562598
02	FM&LR	1.000000	810,580		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	810,580		29,419	255,531	0					1,531,672
50	REAGAN COUNTY HOSP D	1.000000	810,580									
60	SANTA RITA UWD	1.000000	810,580									
61	REAGAN CO WSD	1.000000	810,580									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					305529	0	1274603	872490	402,113	373,354	275692	
					159732	0	722330	697992	24,338	19,481	135858	
					=====	=====	=====	=====	=====	=====	=====	
					465261	0	1996933	1570482	426,451	392,835	411550	
					\$/BBLRESV: 12.62		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	301,309		RI OIL VAL:	315,664	
					WI PAYOUT: 1.0		GAS VAL:	91,525		GAS VAL:	95,886	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====			=====	
					8/8 VALUE:	810,580	WI TOTAL:	399,030		RI TOTAL:	411,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

872,490

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.8 D B: 1.000 De/Dt: 52.0 / 13.0
GAS: 730.0 D B: 1.000 De/Dt: 58.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,477,070
LAST YR RI VAL: 879,290
LAST YR 8/8 VAL: 3,356,360

LAST YR OIL PROD: 73,925
LAST YR GAS PROD: 406,483

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361815 - AINSLEY JEANNE D FULL WI DECIMAL = .782715 #WELLS: 1
RRC#, WELL#.....: 22227 - RRC DIST.: 07C FULL RI DECIMAL = .217285 DEPTH: 10218
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,289,690

01 REAGAN COUNTY 1.000000 6,289,690

02 FM&LR 1.000000 6,289,690

30 REAGAN COUNTY ISD 1.000000 6,289,690

50 REAGAN COUNTY HOSP D 1.000000 6,289,690

60 SANTA RITA UWD 1.000000 6,289,690

61 REAGAN CO WSD 1.000000 6,289,690

3 100913 0 1537658 754720 782,938 540,236 300984

4 75987 0 1225630 679248 546,382 325,009 208615

5 60708 0 1025020 679248 345,772 177,308 151710

6 50907 0 885548 679248 206,300 91,197 113973

7 43834 0 769980 679248 90,732 34,577 86173

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,109,883

1 100.0 99

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 230.7 D B: 1.000 De/Dt: 45.0 / 13.0

GAS: 792.0 D B: 1.000 De/Dt: 58.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,082,840

LAST YR RI VAL: 3,565,450

LAST YR 8/8 VAL: 14,648,290

LAST YR OIL PROD: 145,693

LAST YR GAS PROD: 387,797

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361816 - AINSLEY JEANNE E FULL WI DECIMAL = .811561 #WELLS: 1
RRC#, WELL#.....: 22228 - RRC DIST.: 07C FULL RI DECIMAL = .188439 DEPTH: 8585
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,595,080
01 REAGAN COUNTY 1.000000 4,595,080
02 FM&LR 1.000000 4,595,080
30 REAGAN COUNTY ISD 1.000000 4,595,080
50 REAGAN COUNTY HOSP D 1.000000 4,595,080
60 SANTA RITA UWD 1.000000 4,595,080
61 REAGAN CO WSD 1.000000 4,595,080

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 424140 0 2593051 810546 1,782,505 1,655,020 561448
2 250059 0 1557478 648437 909,041 727,605 293240
3 177460 0 1125847 551171 574,676 396,533 184326
4 136709 0 887235 496054 391,181 232,690 126313
5 110817 0 736022 496054 239,968 123,053 91117
6 93354 0 631605 496054 135,551 59,922 67991
7 80932 0 547724 496054 51,670 19,691 51272

*** PARAMETERS ***
\$/BBLRESV: 26.20 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,707,813 RI OIL VAL: 1,158,856
WI PAYOUT: 2.9 GAS VAL: 506,697 GAS VAL: 216,850
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,595,080 WI TOTAL: 3,219,370 RI TOTAL: 1,375,710

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
810,546
1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.0 D B: 1.000 De/Dt: 49.0 / 13.0
GAS: 955.0 D B: 1.000 De/Dt: 49.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,565,380
LAST YR RI VAL: 2,852,340
LAST YR 8/8 VAL: 13,417,720

LAST YR OIL PROD: 125,876
LAST YR GAS PROD: 508,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....	361817 - AINSLEY JEANNE F	FULL WI DECIMAL = .790343	#WELLS: 1
RRC#, WELL#.....	22229 - RRC DIST... 07C	FULL RI DECIMAL = .209657	DEPTH: 8243

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	37,729	65,621	0	64.86	2.24	2.24	.00	1934051
ALT JOB#:	UNIT.....:	3	26,770	44,657	0	66.00	2.22	2.22	.00	1396394
ALT LSE#:	EOR.....:	4	20,764	33,891	0	67.16	2.21	2.21	.00	1102141
ALT RRC#:	GRAPH.....:	5	16,964	27,324	0	68.35	2.20	2.20	.00	916394
		6	14,341	22,891	0	69.55	2.18	2.18	.00	788301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	181,058	320,501	0	9,385,549

01	REAGAN COUNTY	1.000000	5,541,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
02	FM&LR	1.000000	5,541,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	REAGAN COUNTY ISD	1.000000	5,541,490	--	-----	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	5,541,490	1	225267	0	3473535	1444900*	2,028,635	1,883,547	859239
60	SANTA RITA UWD	1.000000	5,541,490	2	116173	0	2050224	995120	1,055,104	844,515	441007
61	REAGAN CO WSD	1.000000	5,541,490	3	78353	0	1474747	845852	628,895	433,944	275847
				4	59196	0	1161337	761267	400,070	237,978	188891
				5	47510	0	963904	761267	202,637	103,911	136328
				6	39440	0	827741	761267	66,474	29,386	101800
					=====	=====	=====	=====	=====	=====	=====
					565939	0	9951488	5569673	4,381,815	3,533,281	2003112

	\$/BBLRESV:	23.29	EQUIP VAL:	5,098	
	\$/BBLPROD:	0	WI OIL VAL:	3,332,343	RI OIL VAL: 1,889,195
	WI PAYOUT:	2.7	GAS VAL:	200,934	GAS VAL: 113,915
*** PARAMETERS ***	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL: 0

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	5,541,490	WI TOTAL:	3,538,380	RI TOTAL:	2,003,110
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,243,900			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 255.0 D B: 1.000 De/Dt: 50.0 / 13.0

GAS: 558.0 D B: 1.000 De/Dt: 59.0 / 13.0

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,676,160
LAST YR RI VAL: 653,370
LAST YR 8/8 VAL: 2,329,530

LAST YR OIL PROD:	153,080
LAST YR GAS PROD:	298,634
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361818 - ALEXIS RAE G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22249 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8770

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 78,572 1,475,740 0 3,854,716

00	REAGAN COUNTY APPRAI	1.000000	2,610,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,610,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,610,590	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	2,610,590	1	618023	0	1884370	1351100*	533,270	495,130	585725
50	REAGAN COUNTY HOSP D	1.000000	2,610,590	2	499778	0	1377966	1000880	377,086	301,824	372450
60	SANTA RITA UWD	1.000000	2,610,590	3	415396	0	1093893	850748	243,145	167,772	257105
61	REAGAN CO WSD	1.000000	2,610,590	4	354382	0	911273	765673	145,600	86,608	186245
				5	306739	0	781532	765673	15,859	8,132	138893
					=====	=====	=====	=====	=====	=====	=====
					2194318	0	6049034	4734074	1,314,960	1,059,466	1540418

\$/BBLRESV: 11.46 EQUIP VAL: 10,705
\$/BBLPROD: 0 WI OIL VAL: 675,138 RI OIL VAL: 981,622
WI PAYOUT: 2.7 GAS VAL: 384,327 GAS VAL: 558,794
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 2,610,590 WI TOTAL: 1,070,170 RI TOTAL: 1,540,420

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,251,100			
1	100.0	99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.3 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 1,273.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,017,050
LAST YR RI VAL: 1,807,550
LAST YR 8/8 VAL: 5,824,600

LAST YR OIL PROD: 62,875
LAST YR GAS PROD: 375,557
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361819 - ALEXIS RAE B FULL WI DECIMAL = .752052 #WELLS: 1
RRC#, WELL#.....: 22247 - RRC DIST.: 07C FULL RI DECIMAL = .247948 DEPTH: 10115
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,877,970
01 REAGAN COUNTY 1.000000 4,877,970
02 FM&LR 1.000000 4,877,970

30 REAGAN COUNTY ISD 1.000000 4,877,970
50 REAGAN COUNTY HOSP D 1.000000 4,877,970
60 SANTA RITA UWD 1.000000 4,877,970
61 REAGAN CO WSD 1.000000 4,877,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 247606 0 2212905 807063* 1,405,842 1,305,296 680338
2 147371 0 1449844 565650 884,194 707,718 387602
3 104808 0 1089426 480803 608,623 419,956 253261
4 81119 0 878486 432723 445,763 265,158 177585
5 66002 0 740098 432723 307,375 157,618 130095
6 55506 0 642109 432723 209,386 92,561 98148
7 48161 0 558503 432723 125,780 47,934 74234
8 41899 0 485918 432723 53,195 17,476 56162
=====

792472 0 8057289 4017131 4,040,158 3,013,717 1857425

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 24.76 EQUIP VAL: 6,836
\$/BBLPROD: 0 WI OIL VAL: 2,717,303 RI OIL VAL: 1,674,738
WI PAYOUT: 3.3 GAS VAL: 296,411 GAS VAL: 182,685
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

707,063

1 100.0 99 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 470.0 D B: 1.000 De/Dt: 48.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,706,720
LAST YR RI VAL: 4,444,640
LAST YR 8/8 VAL: 16,151,360

LAST YR OIL PROD: 97,440
LAST YR GAS PROD: 351,018
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....:	361820 - ALEXIS RAE C	FULL WI DECIMAL =	.750196	#WELLS:	1
RRC#, WELL#.....:	22248 - RRC DIST.: 07C	FULL RI DECIMAL =	.249804	DEPTH:	8372

OPERATOR#. AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ#:	ALT G\$ RRC#:	2	12,855	102,418	0	64.86	2.56	2.56	.00	625495
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		35,107	286,561	0					1,689,363
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,130,220	1	356410	0	1420278	1016546*	403,732	378,131	444896
01	REAGAN COUNTY	1.000000	1,130,220	2	196694	0	822189	733237	88,952	73,080	227918
02	FM&LR	1.000000	1,130,220		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	1,130,220		553104	0	2242467	1749783	492,684	451,211	672814
50	REAGAN COUNTY HOSP D	1.000000	1,130,220								
60	SANTA RITA UWD	1.000000	1,130,220		\$/BBLRESV: 12.91		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	1,130,220		\$/BBLPROD: 0		WI OIL VAL:		339,920	RI OIL VAL:	506.864

WI PAYOUT:	1.6	GAS VAL:	111,291	GAS VAL:	165,949
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====	=====	
8/8 VALUE:	1,130,220	WI TOTAL:	457,410	RI TOTAL:	672,810

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
916,546			
-----	-----	-----	-----
1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	89.0	D	B: 1.000	De/Dt: 51.0 / 13.0
GAS:	763.0	D	B: 1.000	De/Dt: 54.0 / 13.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 8,560,050
LAST YR RI VAL: 3,232,320
LAST YR 8/8 VAL: 11,792,370

LAST YR OIL PROD: 67,852
LAST YR GAS PROD: 297,640
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

```
LEASE#, NAME.....: 361822 - ALEXIS RAE F                FULL WI DECIMAL = .752019                #WELLS:      1
RRC#, WELL#.....: 22219 -                RRC DIST.: 07C    FULL RI DECIMAL = .247981                DEPTH: 10191
```

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	19,990	75,991	0	64.86	2.54	2.54	.00	975031
ALT JOB#:	UNIT.....:	3	14,251	56,150	0	66.00	2.52	2.52	.00	707324
ALT LSE#:	EOB.....:	4	11,081	44,555	0	67.16	2.50	2.50	.00	559653
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,300,970								
01	REAGAN COUNTY	1.000000	2,300,970	--							
02	FM&LR	1.000000	2,300,970	1	227247	0	1844803	1100000*	744,803	697,575	572268
30	REAGAN COUNTY ISD	1.000000	2,300,970	2	145153	0	1120184	800000	320,184	263,053	307513
50	REAGAN COUNTY HOSP D	1.000000	2,300,970	3	106409	0	813733	680000	133,733	96,377	197685
60	SANTA RITA UWD	1.000000	2,300,970	4	83766	0	643419	612000	31,419	19,862	138328
61	REAGAN CO WSD	1.000000	2,300,970		=====	=====	=====	=====	=====	=====	=====
					562575	0	4422139	3192000	1,230,139	1,076,867	1215794

\$/BBLRESV:	15.81	EQUIP VAL:	8,310		
\$/BBLPROD:	0	WI OIL VAL:	939,870	RI OIL VAL:	1,061,123
WI PAYOUT:	2.2	GAS VAL:	136,996	GAS VAL:	154,670
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,300.970	WI TOTAL:	1,085,180	RI TOTAL:	1,215,790

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,000			
-----	-----	-----	-----
1			
20.0			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	132.0	D	B: 1.000	De/Dt: 49.0 / 13.0
GAS:	430.0	D	B: 1.000	De/Dt: 42.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      10,350
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,775,380
LAST YR RI VAL: 2,937,690
LAST YR 8/8 VAL: 10,713,070

LAST YR OIL PROD: 86,719
LAST YR GAS PROD: 253,734
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361823 - ALEXIS RAE H FULL WI DECIMAL = .750196 #WELLS: 1
RRC#, WELL#.....: 22250 - RRC DIST.: 07C FULL RI DECIMAL = .249804 DEPTH: 8356

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	23,768	206,646	0	63.73	2.63	2.63	.00	1136348
ALT JOB#:	UNIT.....:	2	13,904	128,448	0	64.86	2.62	2.62	.00	676537
ALT LSE#:	EOR.....:	3	9,865	93,440	0	66.00	2.60	2.60	.00	488445
ALT RRC#:	GRAPH.....:	4	7,651	73,482	0	67.16	2.57	2.57	.00	385482
		5	6,247	60,568	0	68.35	2.56	2.56	.00	320320

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	61,435	562,584	0				3,007,132
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,312,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,312,950	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,312,950	--						
30	REAGAN COUNTY ISD	1.000000	2,312,950	1	407716	0	1544064	764700*	779,364	723,624
50	REAGAN COUNTY HOSP D	1.000000	2,312,950	2	252466	0	929003	551760	377,243	301,949
60	SANTA RITA UWD	1.000000	2,312,950	3	182256	0	670701	468996	201,705	139,178
61	REAGAN CO WSD	1.000000	2,312,950	4	141674	0	527156	422096	105,060	62,494
				5	116321	0	436641	422096	14,545	7,458
				=====	=====	=====	=====	=====	=====	=====
				1100433	0	4107565	2629648	1,477,917	1,234,703	1072904

\$/BBLRESV:	19.61	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	903,921
WI PAYOUT:	2.4	GAS VAL:	330,781
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,312,950 WI TOTAL: 1,240,050 RI TOTAL: 1,072,900

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
689,700			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 94.0 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 775.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,684,450
LAST YR RI VAL: 2,594,680
LAST YR 8/8 VAL: 9,279,130

LAST YR OIL PROD: 84,454
LAST YR GAS PROD: 351,186
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361824 - UL BOET A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22220 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8225
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,015,870	1	70,121	238,682	0	63.73	3.18	3.18	.00	3575049
01	REAGAN COUNTY	1.000000	10,015,870	2	43,586	171,828	0	64.86	3.15	3.15	.00	2261590
02	FM&LR	1.000000	10,015,870	3	31,706	134,343	0	66.00	3.12	3.12	.00	1674077
30	REAGAN COUNTY ISD	1.000000	10,015,870	4	24,935	110,321	0	67.16	3.11	3.11	.00	1339708
50	REAGAN COUNTY HOSP D	1.000000	10,015,870	5	20,550	93,598	0	68.35	3.08	3.08	.00	1123674
60	SANTA RITA UWD	1.000000	10,015,870	6	17,480	81,284	0	69.55	3.05	3.05	.00	972587
61	REAGAN CO WSD	1.000000	10,015,870	7	15,208	70,717	0	69.55	3.05	3.05	.00	846173
				8	13,231	61,524	0	69.55	3.05	3.05	.00	736173
				9	11,511	53,526	0	69.55	3.05	3.05	.00	640472
				10	10,015	46,568	0	69.55	3.05	3.05	.00	557235
					=====	=====	=====					=====
					258,343	1,062,391	0					13,726,738

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	607207	0	4182256	811950*	3,370,306	3,129,262	974988
2	433007	0	2694597	611950	2,082,647	1,666,972	546242
3	335320	0	2009397	611950	1,397,447	964,252	354211
4	274479	0	1614187	611950	1,002,237	596,171	247431
5	230625	0	1354299	611950	742,349	380,669	180515
6	198333	0	1170920	611950	558,970	247,098	135716
7	172549	0	1018722	611950	406,772	155,017	102675
8	150119	0	886292	611950	274,342	90,127	77675
9	130603	0	771075	611950	159,125	45,066	58763
10	113626	0	670861	611950	58,911	14,383	44458
	=====	=====	=====	=====	=====	=====	=====
	2645868	0	16372606	631950010	10,053,106	7,289,017	2722674

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 29.57 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 6,111,083 RI OIL VAL: 2,282,679
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,177,927 GAS VAL: 439,992
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,015,870 WI TOTAL: 7,293,200 RI TOTAL: 2,722,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
611,950			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.0 D B: 1.000 De/Dt: 45.0 / 13.0
GAS: 798.0 D B: 1.000 De/Dt: 32.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,090,020
LAST YR RI VAL: 2,949,850
LAST YR 8/8 VAL: 13,039,870

LAST YR OIL PROD: 165,764
LAST YR GAS PROD: 283,695
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361825 - UL BOET B FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22222 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 7897
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,223,010
01 REAGAN COUNTY 1.000000 7,223,010
02 FM&LR 1.000000 7,223,010

30 REAGAN COUNTY ISD 1.000000 7,223,010
50 REAGAN COUNTY HOSP D 1.000000 7,223,010
60 SANTA RITA UWD 1.000000 7,223,010
61 REAGAN CO WSD 1.000000 7,223,010

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 569139 0 4279194 983091* 3,296,103 2,924,830 953051
2 289309 0 2470940 805877 1,665,063 1,163,396 436763
3 194164 0 1761690 725289 1,036,401 570,187 247139
4 146566 0 1380483 725289 655,194 283,830 153699
5 116860 0 1141344 725289 416,055 141,917 100852
6 96863 0 977199 725289 251,910 67,658 68531
7 83299 0 845178 725289 119,889 25,354 47040
8 72470 0 735309 725289 10,020 1,669 32480
=====

1568670 0 13591337 6140702 7,450,635 5,178,841 2039555

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

948,091

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 291.0 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 1,004.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,765,190
LAST YR RI VAL: 1,194,020
LAST YR 8/8 VAL: 4,959,210

LAST YR OIL PROD: 177,332
LAST YR GAS PROD: 278,905
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361826 - UL BOET C FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22245 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8532

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	204,860	1	42803	0	807053	796057	10,996	10,209	188145
01	REAGAN COUNTY	1.000000	204,860		42803	0	807053	796057	10,996	10,209	188145
02	FM&LR	1.000000	204,860								
30	REAGAN COUNTY ISD	1.000000	204,860		\$/BBLRESV:	.81	EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	204,860		\$/BBLPROD:	0	WI OIL VAL:		9,668	RI OIL VAL:	178,166
60	SANTA RITA UWD	1.000000	204,860		WI PAYOUT:	.0	GAS VAL:		541	GAS VAL:	9,978
61	REAGAN CO WSD	1.000000	204,860		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	204,860	WI TOTAL:		16,720	RI TOTAL:	188,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

796,057

1 100.0 99
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.3 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 55.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,210,120
LAST YR RI VAL: 2,474,190
LAST YR 8/8 VAL: 10,684,310

LAST YR OIL PROD: 47,946
LAST YR GAS PROD: 120,409

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361827 - UL BOET D FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22223 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8258
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,273	3,516	0	69.55	3.05	3.05	.00	1072350
---	-----	-----	-----	8	16,768	3,059	0	69.55	3.05	3.05	.00	932972
00	REAGAN COUNTY APPRAI	1.000000	7,770,600	9	14,588	2,661	0	69.55	3.05	3.05	.00	811676
01	REAGAN COUNTY	1.000000	7,770,600									
02	FM&LR	1.000000	7,770,600		291,091	54,185	0					15,473,782

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	35875	0	3788756	731751	3,057,005	2,712,664	843822			
2	23668	0	2626214	731751	1,894,463	1,323,681	464210			
3	17602	0	2028701	731751	1,296,950	713,530	284596			
4	14055	0	1664311	731751	932,560	403,985	185300			
5	11613	0	1419022	731751	687,271	234,428	125388			
6	9860	0	1242453	731751	510,702	137,164	87133			
7	8579	0	1080929	731751	349,178	73,844	60162			
8	7464	0	940436	731751	208,685	34,750	41542			
9	6493	0	818169	731751	86,418	11,331	28683			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	135209	0	15608991	6585759	9,023,232	5,645,377	2120836			

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
731,751			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 256.4 D B: 1.000 De/Dt: 37.0 / 13.0
GAS: 50.0 D B: 1.000 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,002,180
LAST YR RI VAL: 2,544,400
LAST YR 8/8 VAL: 11,546,580

LAST YR OIL PROD: 140,927
LAST YR GAS PROD: 126,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361828 - UL BOET E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22224 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8545
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	17,003	52,549	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	12,508	36,608	0	64.86	3.15	3.15	.00
		3	9,899	28,121	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			39,410	117,278	0				2,038,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	884,000	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	884,000	1	133685	0	1000566	721365	279,201	259,232
02	FM&LR	1.000000	884,000	2	92252	0	741267	613160	128,107	102,538
30	REAGAN COUNTY ISD	1.000000	884,000	3	70190	0	592857	551844	41,013	28,299
50	REAGAN COUNTY HOSP D	1.000000	884,000		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	884,000		296127	0	2334690	1886369	448,321	390,069
61	REAGAN CO WSD	1.000000	884,000							488032

\$/BBLRESV:	10.80	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	340,593	RI OIL VAL:	426,131
WI PAYOUT:	1.9	GAS VAL:	49,475	GAS VAL:	61,901
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	884,000	WI TOTAL:	395,970	RI TOTAL:	488,030

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
721,365			
-----	-----	-----	-----
1	100.0	99	
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 180.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,371,700
LAST YR RI VAL: 1,728,500
LAST YR 8/8 VAL: 7,100,200

LAST YR OIL PROD: 50,581
LAST YR GAS PROD: 94,892

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361829 - UL BOET F FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22246 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 8078
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,159,150
01 REAGAN COUNTY 1.000000 8,159,150
02 FM&LR 1.000000 8,159,150

30 REAGAN COUNTY ISD 1.000000 8,159,150
50 REAGAN COUNTY HOSP D 1.000000 8,159,150
60 SANTA RITA UWD 1.000000 8,159,150
61 REAGAN CO WSD 1.000000 8,159,150

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 70,003 195,325 0 63.73 3.18 3.18 .00 3569033
2 39,942 105,832 0 64.86 3.15 3.15 .00 2072510
3 28,068 73,001 0 66.00 3.12 3.12 .00 1481990
4 21,658 55,787 0 67.16 3.11 3.11 .00 1163641
5 17,638 45,162 0 68.35 3.08 3.08 .00 964446
6 14,880 37,941 0 69.55 3.05 3.05 .00 827923
7 12,867 32,717 0 69.55 3.05 3.05 .00 715920
8 11,194 28,464 0 69.55 3.05 3.05 .00 622834

=====

216,250 574,229 0 11,418,297

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 496907 0 4065940 846033* 3,219,907 2,989,619 947873
2 266697 0 2339207 702128 1,637,079 1,310,334 474198
3 182210 0 1664200 631915 1,032,285 712,287 293362
4 138798 0 1302439 631915 670,524 398,855 199645
5 111279 0 1075725 631915 443,810 227,582 143384
6 92576 0 920499 631915 288,584 127,571 106691
7 79829 0 795749 631915 163,834 62,435 80202
8 69452 0 692286 631915 60,371 19,833 60672

=====

1437748 0 12856045 5339651 7,516,394 5,848,516 2306027

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 30.03 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,194,447 RI OIL VAL: 2,048,132
WI PAYOUT: 3.0 GAS VAL: 654,063 GAS VAL: 257,892
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 8,159,150 WI TOTAL: 5,853,130 RI TOTAL: 2,306,020

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

826,033

1 100.0 99

15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 283.2 D B: 1.000 De/Dt: 52.0 / 13.0
GAS: 830.0 D B: 1.000 De/Dt: 56.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,209,850

LAST YR RI VAL: 2,460,570

LAST YR 8/8 VAL: 10,670,420

LAST YR OIL PROD: 188,950

LAST YR GAS PROD: 292,281

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

```
LEASE#, NAME.....: 361830 - RICKER 38-45 F          FULL WI DECIMAL = .774971          #WELLS:      1
RRC#, WELL#.....: 22327 -          RRC DIST... 07C    FULL RI DECIMAL = .225029          DEPTH: 8034
```

OPERATOR NAME...	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
DIAMONDBACK E&P LLC								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	12,411	494,910	0	64.37	1.73	1.73	.00	619121
ALT JOB#:	UNIT.....:	3	9,074	394,122	0	65.52	1.72	1.72	.00	460742
ALT LSE#:	EOH.....:	4	7,155	327,520	0	66.67	1.71	1.71	.00	369680
ALT RRC#:	GRAPH.....:	5	5,907	280,205	0	67.85	1.69	1.69	.00	310601

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,377	212,087	0	69.04	1.68	1.68	.00	234187
00	REAGAN COUNTY APPRAI	1.000000	5,193,030	8	3,808	184,516	0	69.04	1.68	1.68	.00	203743
01	REAGAN COUNTY	1.000000	5,193,030	9	3,313	160,529	0	69.04	1.68	1.68	.00	177259
02	FM&LR	1.000000	5,193,030	10	2,882	139,660	0	69.04	1.68	1.68	.00	154198
30	REAGAN COUNTY ISD	1.000000	5,193,030		73,691	3,102,952	0					3,766,114

60	SANTA RITA UWD	1.000000	5,193,030		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
61	REAGAN CO WSD	1.000000	5,193,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	897562	0	1864966	300000	1,564,966	1,465,732	509430
	2	663526	0	1282647	300000	982,647	807,314	310060
	3	525345	0	986087	300000	686,087	494,442	210946
	4	434030	0	803710	300000	503,710	318,430	152153
	5	366985	0	677586	300000	377,586	209,383	113517
	6	317387	0	586566	300000	286,566	139,394	869655
	7	276127	0	510314	300000	210,314	89,741	66955
	8	240231	0	443974	300000	143,974	53,888	51549
*** PARAMETERS ***	9	209001	0	386260	300000	86,260	28,321	39689
	10	181831	0	336029	300000	36,029	10,377	30555

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	4112025	0	7878139	3000000	4,878,139	3,617,022	1571819

OIL WELLHEAD PRICE: 76.24	GAS WI GR PRICE: 1.39	\$/BBLRESV: 30.28	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	\$/BBLPROD: 0	WI OIL VAL: 1,729,103	RI OIL VAL: 751,402	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 1,887,915	GAS VAL: 820,416	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 5,193,030	WI TOTAL: 3,621,210	RI TOTAL: 1,571,820	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          73.3 D  B: 1.000  De/Dt: 44.0 / 13.0
GAS:       2,175.0 D  B: 1.000  De/Dt: 29.0 / 13.0
PRD:          M  B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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```

LAST YR  WI  VAL:      7,673,040
LAST YR  RI  VAL:      2,807,930
LAST YR 8/8 VAL:     10,480,970

```

LAST YR OIL PROD:	52,934
LAST YR GAS PROD:	945,890

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361831 - FOX DR 170-144 LB FULL WI DECIMAL = .751639 #WELLS: 1
RRC#, WELL#.....: 22244 - RRC DIST.: 07C FULL RI DECIMAL = .248361 DEPTH: 7658
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	47,553	300,898	0	63.73	4.83	4.83	.00
				2	29,906	230,956	0	64.86	4.80	4.80	.00
				3	21,868	187,471	0	66.00	4.76	4.76	.00
				4	17,245	157,797	0	67.16	4.73	4.73	.00
				5	14,242	136,246	0	68.35	4.69	4.69	.00
				6	12,129	119,878	0	69.55	4.66	4.66	.00
				7	10,562	107,026	0	69.55	4.66	4.66	.00
				8	9,358	96,323	0	69.55	4.66	4.66	.00
00 REAGAN COUNTY APPRAI				9	8,395	86,691	0	69.55	4.66	4.66	.00
01 REAGAN COUNTY				10	7,556	78,022	0	69.55	4.66	4.66	.00
02 FM&LR				11	6,800	70,220	0	69.55	4.66	4.66	.00
30 REAGAN COUNTY ISD				=====							=====
50 REAGAN COUNTY HOSP D				185,614 1,571,528 0							9,287,627
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	1092385	0	3370267	594525	2,775,742	2,577,221
				2	833259	0	2291216	594525	1,696,691	1,358,048
				3	670734	0	1755566	594525	1,161,041	801,130
				4	561008	0	1431537	594525	837,012	497,888
				5	480293	0	1211969	594525	617,444	316,619
				6	419889	0	1053951	594525	459,426	203,093
				7	374873	0	927017	594525	332,492	126,709
*** PARAMETERS ***				8	337385	0	826588	594525	232,063	76,237
				9	303647	0	742508	594525	147,983	41,910
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				10	273283	0	668284	594525	73,759	18,008
YRS FLAT: FMVF: 8/8 RES:				11	245955	0	601435	594525	6,910	1,454
				=====						

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 3.85						
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.85						
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N						
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D		
-----				-----		-----		-----		
594,525				-----		-----		-----		
				-----		-----		-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.6 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 962.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,506,400
LAST YR RI VAL: 5,496,450
LAST YR 8/8 VAL: 20,002,850

LAST YR OIL PROD: 105,529
LAST YR GAS PROD: 314,730

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361832 - FOX B 170-144 LB FULL WI DECIMAL = .763626 #WELLS: 1
RRC#, WELL#.....: 22252 - RRC DIST.: 07C FULL RI DECIMAL = .236374 DEPTH: 7663
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,049	66,634	0	69.55	4.66	4.66	.00	533704
---	-----	-----	-----	8	8,906	59,561	0	69.55	4.66	4.66	.00	472999
00	REAGAN COUNTY APPRAI	1.000000	7,859,960	9	7,998	53,605	0	69.55	4.66	4.66	.00	424775
01	REAGAN COUNTY	1.000000	7,859,960	10	7,198	48,245	0	69.55	4.66	4.66	.00	382287
02	FM&LR	1.000000	7,859,960	11	6,478	43,421	0	69.55	4.66	4.66	.00	344048
30	REAGAN COUNTY ISD	1.000000	7,859,960									
50	REAGAN COUNTY HOSP D	1.000000	7,859,960		174,912	1,062,935	0					8,894,567
60	SANTA RITA UWD	1.000000	7,859,960									
61	REAGAN CO WSD	1.000000	7,859,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	7,859,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	----	----	----	-----	-----	-----	-----
						1	860985	0	3009730	492806	2,516,924	2,336,914	868752
						2	602695	0	1994305	492806	1,501,499	1,201,815	500566
						3	461783	0	1502579	492806	1,009,773	696,753	327954
						4	373999	0	1211844	492806	719,038	427,712	229999
						5	313018	0	1018522	492806	525,716	269,582	168092
						6	269079	0	881333	492806	388,527	171,752	126479
						7	237117	0	770821	492806	278,015	105,948	96192
			*** PARAMETERS ***			8	211948	0	684947	492806	192,141	63,122	74326
						9	190753	0	615528	492806	122,722	34,756	58082
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	10	171680	0	553967	492806	61,161	14,933	45455
YRS FLAT:		FMVF:		8/8 RES:		11	154514	0	498562	492806	5,756	1,211	35572
							=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.85			3847571	0	12742138	5420866	7,321,272	5,324,498	2531469
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.85									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
492,806				8/8 VALUE:	7,859,960	WI TOTAL:	5,328,490		RI TOTAL:	2,531,470
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.4 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 793.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,861,390
LAST YR RI VAL: 4,617,310
LAST YR 8/8 VAL: 17,478,700

LAST YR OIL PROD: 84,607
LAST YR GAS PROD: 268,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361833 - FOX C 170-144 UB FULL WI DECIMAL = .751375 #WELLS: 1
RRC#, WELL#.....: 22253 - RRC DIST.: 07C FULL RI DECIMAL = .248625 DEPTH: 7425
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,106,560	1	55,413	235,720	0	63.73	4.83	4.83	.00	2653459
01	REAGAN COUNTY	1.000000	10,106,560	2	36,084	171,541	0	64.86	4.80	4.80	.00	1758524
02	FM&LR	1.000000	10,106,560	3	26,809	134,931	0	66.00	4.76	4.76	.00	1329478
30	REAGAN COUNTY ISD	1.000000	10,106,560	4	21,335	111,232	0	67.16	4.73	4.73	.00	1076614
50	REAGAN COUNTY HOSP D	1.000000	10,106,560	5	17,725	94,628	0	68.35	4.69	4.69	.00	910294
60	SANTA RITA UWD	1.000000	10,106,560	6	15,158	82,341	0	69.55	4.66	4.66	.00	792129
61	REAGAN CO WSD	1.000000	10,106,560	7	13,243	72,881	0	69.55	4.66	4.66	.00	692054
				8	11,758	65,374	0	69.55	4.66	4.66	.00	614451
				9	10,572	58,837	0	69.55	4.66	4.66	.00	552473
				10	9,515	52,953	0	69.55	4.66	4.66	.00	497236
				11	8,564	47,658	0	69.55	4.66	4.66	.00	447539
				12	7,708	42,892	0	69.55	4.66	4.66	.00	402806
					=====	=====	=====					=====
					233,884	1,170,988	0					11,727,057

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	855461	0	3508920	503736	3,005,184	2,790,253	1082705
				2	618680	0	2377204	503736	1,873,468	1,499,543	637831
				3	482587	0	1812065	503736	1,308,329	902,760	422784
				4	395319	0	1471933	503736	968,197	575,923	298631
				5	333464	0	1243758	503736	740,022	379,476	219422
				6	288309	0	1080438	503736	576,702	254,937	165748
				7	255186	0	947240	503736	443,504	169,015	126362
				8	228901	0	843352	503736	339,616	111,570	97827
				9	206012	0	758485	503736	254,749	72,147	76508
				10	185410	0	682646	503736	178,910	43,681	59877
				11	166870	0	614409	503736	110,673	23,293	46861
				12	150182	0	552988	503736	49,252	8,936	36677
					=====	=====	=====	=====	=====	=====	=====
					4166381	0	15893438	6044832	9,848,606	6,831,534	3271233
					\$/BBLRESV: 28.68		EQUIP VAL:		3,804		
					\$/BBLPROD: 0		WI OIL VAL:		5,040,682	RI OIL VAL:	2,413,696
					WI PAYOUT: 3.7		GAS VAL:		1,790,846	GAS VAL:	857,534
					RI PAYOUT: 4.6		PRD VAL:		0	PRD VAL:	0
							=====		=====		=====
					8/8 VALUE:	10,106,560	WI TOTAL:		6,835,330	RI TOTAL:	3,271,230

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 41.0 / 10.0
GAS: 782.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,223,980
LAST YR RI VAL: 5,058,190
LAST YR 8/8 VAL: 18,282,170

LAST YR OIL PROD: 104,315
LAST YR GAS PROD: 279,221

REMARKS1:
REMARKS2:
MC1:
MC2:

NAME#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 4/17/2025 MNRLJHAR				
LEASE#, NAME.....: 361834 - FOX E 170-144 UB				FULL WI DECIMAL = .751374				#WELLS: 1				
RRC#, WELL#.....: 22254 - RRC DIST.: 07C				FULL RI DECIMAL = .248626				DEPTH: 7406				
OPERATOR#, AGENT#: 732229 - 650												
OPERATOR NAME.....: RP OPERATING, L.L.C.												
OIL FIELD#.....: 85279200												
OIL FIELD NAME....: SPRABERRY (TREND AREA)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	63,081	331,897	0	63.73	4.83	4.83	.00	3020638
ALT JOB#: UNIT.....:				2	41,553	294,237	0	64.86	4.80	4.80	.00	2025049
ALT LSE#: EOR.....:				3	31,034	264,260	0	66.00	4.76	4.76	.00	1538997
ALT RRC#: GRAPH.....:				4	24,781	237,834	0	67.16	4.73	4.73	.00	1250506
				5	20,627	214,051	0	68.35	4.69	4.69	.00	1059329
				6	17,669	192,646	0	69.55	4.66	4.66	.00	923348
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	15,372	173,381	0	69.55	4.66	4.66	.00	803311
-----				8	13,374	156,043	0	69.55	4.66	4.66	.00	698899
00 REAGAN COUNTY APPRAI 1.000000 14,695,750				9	11,635	140,439	0	69.55	4.66	4.66	.00	608023
01 REAGAN COUNTY 1.000000 14,695,750				10	10,122	126,395	0	69.55	4.66	4.66	.00	528956
02 FM&LR 1.000000 14,695,750				11	8,806	113,756	0	69.55	4.66	4.66	.00	460184
30 REAGAN COUNTY ISD 1.000000 14,695,750				12	7,661	102,380	0	69.55	4.66	4.66	.00	400349
50 REAGAN COUNTY HOSP D 1.000000 14,695,750				13	6,665	92,142	0	69.55	4.66	4.66	.00	348300
60 SANTA RITA UWD 1.000000 14,695,750				14	5,799	82,928	0	69.55	4.66	4.66	.00	303045
61 REAGAN CO WSD 1.000000 14,695,750				15	5,045	74,635	0	69.55	4.66	4.66	.00	263642
				=====	=====	=====					=====	
					283,224	2,597,024	0					14,232,576
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				---	---	---	---	---	---	---	---	
				1	1204499	0	4225137	465444	3,759,693	3,490,800	1303707	
				2	1061194	0	3086243	465444	2,620,799	2,097,713	828079	
				3	945137	0	2484134	465444	2,018,690	1,392,916	579592	
*** PARAMETERS ***				4	845262	0	2095768	465444	1,630,324	969,782	425200	
				5	754304	0	1813633	465444	1,348,189	691,338	319961	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				6	674531	0	1597879	465444	1,132,435	500,604	245130	
YRS FLAT: FMVF: 8/8 RES:				7	607077	0	1410388	465444	944,944	360,108	188146	
				8	546369	0	1245268	465444	779,824	256,188	144449	
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.85				9	491734	0	1099757	465444	634,313	179,644	110932	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85				10	442560	0	971516	465444	506,072	123,557	85216	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				11	398306	0	858490	465444	393,046	82,724	65478	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	358474	0	758823	465444	293,379	53,231	50329	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	322626	0	670926	465444	205,482	32,139	38693	
				14	290364	0	593409	465444	127,965	17,255	29760	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	261327	0	524969	465444	59,525	6,919	22893	
-----				=====	=====	=====	=====	=====	=====	=====	=====	
465,444					9203764	0	23436340	698166016	454,680	10,254,918	4437565	

				\$/BBLRESV: 29.26		EQUIP VAL:	3,286					
				\$/BBLPROD: 0		WI OIL VAL:	6,227,668		RI OIL VAL:	2,694,871		
				WI PAYOUT: 4.2		GAS VAL:	4,027,240		GAS VAL:	1,742,689		
				RI PAYOUT: 4.8		PRD VAL:	0		PRD VAL:	0		
						=====			=====			
8/8 VALUE: 14,695,750						WI TOTAL:	10,258,190		RI TOTAL:	4,437,560		
ALT JAN 1 HYPERBOLIC FORECAST:												
OIL: 225.6 D B: 1.000 De/Dt: 40.0 / 13.0												
GAS: 970.0 D B: 1.000 De/Dt: 12.0 / 10.0												
PRD: M B: De/Dt: /												
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000												
SERV WELLS: EQ SCH#: VAL:												
INJ WELLS: EQ SCH#: VAL:												
COMPRESSRS: HP: VAL:												
OTHER EQ VALUE(RCNLD):												
LAST YR WI VAL: 12,912,510												
LAST YR RI VAL: 4,953,100												
LAST YR 8/8 VAL: 17,865,610												
LAST YR OIL PROD: 117,077												
LAST YR GAS PROD: 330,639												
REMARKS1:												
REMARKS2:												
MC1:												
MC2:												

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361835 - FOX A 170-144 UB FULL WI DECIMAL = .751374 #WELLS: 1
RRC#, WELL#.....: 22307 - RRC DIST.: 07C FULL RI DECIMAL = .248626 DEPTH: 7420
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	60,149	102,566	0	63.73	4.83	4.83	.00
				2	39,172	57,045	0	64.86	4.80	4.80	.00
				3	29,101	39,714	0	66.00	4.76	4.76	.00
				4	23,160	30,493	0	67.16	4.73	4.73	.00
				5	19,239	24,756	0	68.35	4.69	4.69	.00
				6	16,456	20,842	0	69.55	4.66	4.66	.00
				7	14,317	17,995	0	69.55	4.66	4.66	.00
				8	12,456	15,656	0	69.55	4.66	4.66	.00
00	REAGAN COUNTY APPRAI	1.000000	8,490,210	9	10,837	13,621	0	69.55	4.66	4.66	.00
01	REAGAN COUNTY	1.000000	8,490,210	10	9,428	11,850	0	69.55	4.66	4.66	.00
02	FM&LR	1.000000	8,490,210								
30	REAGAN COUNTY ISD	1.000000	8,490,210	234,315	334,538	0					
50	REAGAN COUNTY HOSP D	1.000000	8,490,210								11,707,217
60	SANTA RITA UWD	1.000000	8,490,210								
61	REAGAN CO WSD	1.000000	8,490,210								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	372226	0	3252465	522650	2,729,815	2,534,579
				2	205738	0	2114751	522650	1,592,101	1,274,333
				3	142039	0	1585178	522650	1,062,528	733,155
				4	108372	0	1277078	522650	754,428	448,764
				5	87239	0	1075285	522650	552,635	283,386
				6	72976	0	932935	522650	410,285	181,370
				7	63008	0	811187	522650	288,537	109,959
				8	54818	0	705744	522650	183,094	60,150
				9	47693	0	614014	522650	91,364	25,876
				10	41492	0	534181	522650	11,531	2,815
				1195601	0	12902818	5226500	7,676,318	5,654,387	2831634

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.85 \$/BBLRESV: 29.14 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85 \$/BBLPROD: 0 WI OIL VAL: 5,130,435 RI OIL VAL: 2,569,246
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 523,947 GAS VAL: 262,385
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,490,210 WI TOTAL: 5,658,580 RI TOTAL: 2,831,630

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
522,650			
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 217.1 D B: 1.000 De/Dt: 41.0 / 13.0
GAS: 425.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,574,370
LAST YR RI VAL: 5,527,180
LAST YR 8/8 VAL: 20,101,550

LAST YR OIL PROD: 94,037
LAST YR GAS PROD: 177,479

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361836 - BENGAL A 169-143 UB FULL WI DECIMAL = .751217 #WELLS: 1
RRC#, WELL#.....: 22310 - RRC DIST.: 07C FULL RI DECIMAL = .248783 DEPTH: 7352
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,615	57,927	0	69.55	6.28	6.28	.00	711345
---	-----	-----	-----	8	12,060	51,310	0	69.55	6.28	6.28	.00	630101
00	REAGAN COUNTY APPRAI	1.000000	12,229,290	9	10,823	46,049	0	69.55	6.28	6.28	.00	565471
01	REAGAN COUNTY	1.000000	12,229,290	10	9,741	41,444	0	69.55	6.28	6.28	.00	508939
02	FM&LR	1.000000	12,229,290	11	8,767	37,300	0	69.55	6.28	6.28	.00	458051
30	REAGAN COUNTY ISD	1.000000	12,229,290	12	7,890	33,570	0	69.55	6.28	6.28	.00	412230
50	REAGAN COUNTY HOSP D	1.000000	12,229,290	13	7,101	30,213	0	69.55	6.28	6.28	.00	371007
60	SANTA RITA UWD	1.000000	12,229,290	14	6,391	27,192	0	69.55	6.28	6.28	.00	333911
61	REAGAN CO WSD	1.000000	12,229,290	=====	=====	=====						=====
					260,623	1,108,683	0					13,081,436

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1278732	0	4212851	417131	3,795,720	3,524,251	1301009
	2	798119	0	2676183	417131	2,259,052	1,808,167	718659
	3	579108	0	1976480	417131	1,559,349	1,075,967	461535
	4	453194	0	1574635	417131	1,157,504	688,530	319739

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	371906	0	1314407	417131	897,276	460,114	232083
YRS FLAT:	FMVF:	8/8 RES:		6	313775	0	1130659	417131	713,528	315,422	173600
				7	273279	0	984624	417131	567,493	216,266	131459
				8	242062	0	872163	417131	455,032	149,487	101255
				9	217243	0	782714	417131	365,583	103,537	79019
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.20			10	195518	0	704457	417131	287,326	70,150	61842
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20			11	175968	0	634019	417131	216,888	45,648	48398
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	158371	0	570601	417131	153,470	27,846	37877
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	142534	0	513541	417131	96,410	15,079	29642
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	128282	0	462193	417131	45,062	6,076	23199
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5328091	0	18409527	583983412	569,693	8,506,540	3719316
-----	-----	-----	-----							
417,131										
-----	-----	-----	-----							
				\$/BBLRESV: 30.87		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 6,044,569		RI OIL VAL: 2,642,868		
				WI PAYOUT: 3.8		GAS VAL: 2,461,963		GAS VAL: 1,076,444		
				RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 12,229,290		WI TOTAL: 8,509,980		RI TOTAL: 3,719,310		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 227.6 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 968.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,057,530
LAST YR RI VAL: 3,896,710
LAST YR 8/8 VAL: 13,954,240

LAST YR OIL PROD: 124,335
LAST YR GAS PROD: 321,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 361841 - PRIDDY J F FULL WI DECIMAL = 1.000000 #WELLS:
RRC#, WELL#.....: 14137 - RRC DIST.: 07C FULL RI DECIMAL = .000000 DEPTH: 8325
OPERATOR#, AGENT#: 743279 - 978
OPERATOR NAME....: SAHARA OPERATING COM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000		0	0	0					0
01	REAGAN COUNTY	1.000000									
02	FM&LR	1.000000									
30	REAGAN COUNTY ISD	1.000000									
50	REAGAN COUNTY HOSP D	1.000000									
60	SANTA RITA UWD	1.000000									
61	REAGAN CO WSD	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 27.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 205
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361845 - BENGAL B 169-143 LB FULL WI DECIMAL = .751090 #WELLS: 1
RRC#, WELL#.....: 22373 - RRC DIST.: 07C FULL RI DECIMAL = .248910 DEPTH: 7613
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,448	59,843	0	69.55	6.19	6.19	.00	650262
---	-----	-----	-----	8	11,024	53,003	0	69.55	6.19	6.19	.00	575875
00	REAGAN COUNTY APPRAI	1.000000	11,554,670	9	9,894	47,571	0	69.55	6.19	6.19	.00	516846
01	REAGAN COUNTY	1.000000	11,554,670	10	8,905	42,814	0	69.55	6.19	6.19	.00	465182
02	FM&LR	1.000000	11,554,670	11	8,015	38,533	0	69.55	6.19	6.19	.00	418690
30	REAGAN COUNTY ISD	1.000000	11,554,670	12	7,214	34,680	0	69.55	6.19	6.19	.00	376847
50	REAGAN COUNTY HOSP D	1.000000	11,554,670	13	6,493	31,212	0	69.55	6.19	6.19	.00	339183
60	SANTA RITA UWD	1.000000	11,554,670	14	5,844	28,091	0	69.55	6.19	6.19	.00	305281
61	REAGAN CO WSD	1.000000	11,554,670		=====	=====	=====					=====
					238,281	1,145,329	0					11,957,984

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1298525	0	3980750	392982	3,587,768	3,331,171	1230167
	2	811647	0	2528486	392982	2,135,504	1,709,279	679456
	3	588837	0	1866355	392982	1,473,373	1,016,642	436116
	4	460765	0	1485872	392982	1,092,890	650,094	301920
*** PARAMETERS ***	5	377469	0	1238904	392982	845,922	433,781	218900

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5417658	0	17375642	550174811,873,894	8,037,108	3514127
392,982				\$/BBLRESV: 30.91		EQUIP VAL: 3,450			
				\$/BBLPROD: 0		WI OIL VAL: 5,531,162	RI OIL VAL: 2,418,433		
				WI PAYOUT: 3.8		GAS VAL: 2,505,938	GAS VAL: 1,095,691		
				RI PAYOUT: 4.6		PRD VAL: 0	PRD VAL: 0		
						=====	=====		
				8/8 VALUE: 11,554,670		WI TOTAL: 8,040,550	RI TOTAL: 3,514,120		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.1 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,000.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,398,130
LAST YR RI VAL: 4,759,760
LAST YR 8/8 VAL: 17,157,890

LAST YR OIL PROD: 123,363
LAST YR GAS PROD: 331,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361846 - BENGAL C 169-143 UB FULL WI DECIMAL = .751140 #WELLS: 1
RRC#, WELL#.....: 22374 - RRC DIST.: 07C FULL RI DECIMAL = .248860 DEPTH: 7394
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	12,981,570	1	70,591	252,554	0	63.73	6.41	6.41	.00	3379202
01	REAGAN COUNTY	1.000000	12,981,570	2	42,326	151,437	0	64.86	6.36	6.36	.00	2062078
02	FM&LR	1.000000	12,981,570	3	30,326	108,511	0	66.00	6.32	6.32	.00	1503419
30	REAGAN COUNTY ISD	1.000000	12,981,570	4	23,647	84,617	0	67.16	6.27	6.27	.00	1192910
50	REAGAN COUNTY HOSP D	1.000000	12,981,570	5	19,385	69,371	0	68.35	6.22	6.22	.00	995234
60	SANTA RITA UWD	1.000000	12,981,570	6	16,429	58,789	0	69.55	6.18	6.18	.00	858280
61	REAGAN CO WSD	1.000000	12,981,570	7	14,256	51,013	0	69.55	6.18	6.18	.00	744759

288,359 1,031,824 0 14,465,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1215999	0	4595201	400447	4,194,754	3,894,745	1419670
2	723452	0	2785530	400447	2,385,083	1,909,045	748330
3	515124	0	2018543	400447	1,618,096	1,116,502	471551
4	398516	0	1591426	400447	1,190,979	708,442	323281
5	324108	0	1319342	400447	918,895	471,200	233050
6	272901	0	1131181	400447	730,734	323,028	173752
7	236805	0	981564	400447	581,117	221,458	131106
8	209143	0	866815	400447	466,368	153,211	100676
9	187279	0	776201	400447	375,754	106,417	78393
10	168553	0	698598	400447	298,151	72,794	61353
11	151697	0	628717	400447	228,270	48,044	48013
12	136527	0	565850	400447	165,403	30,011	37577
13	122875	0	509255	400447	108,808	17,019	29406
14	110587	0	458308	400447	57,861	7,802	23013
15	99530	0	412458	400447	12,011	1,396	18009
-----	-----	-----	-----	-----	-----	-----	-----
400,447	4873096	0	19338989	600670513	3,332,284	9,081,114	3897180

100.0 99 100.0 99
\$/BBLRESV: 31.36 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 6,792,828 RI OIL VAL: 2,915,157
WI PAYOUT: 3.7 GAS VAL: 2,288,277 GAS VAL: 982,019
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 273.1 D B: 1.000 De/Dt: 48.0 / 10.0
GAS: 977.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,678,570
LAST YR RI VAL: 5,212,560
LAST YR 8/8 VAL: 18,891,130

LAST YR OIL PROD: 133,243
LAST YR GAS PROD: 311,163

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361847 - BENGAL D 169-143 LB FULL WI DECIMAL = .767165 #WELLS: 1
RRC#, WELL#.....: 22366 - RRC DIST.: 07C FULL RI DECIMAL = .232835 DEPTH: 7586
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	76,984	281,587	0	63.73	6.30	6.30	3763857
				2	46,722	185,491	0	64.86	6.25	6.25	2324808
				3	33,644	138,548	0	66.00	6.20	6.20	1703493
				4	26,307	110,630	0	67.16	6.16	6.16	1355410
				5	21,604	92,096	0	68.35	6.11	6.11	1132821
				6	18,329	78,889	0	69.55	6.06	6.06	977968
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,919	69,001	0	69.55	6.06	6.06	849379
---	-----	-----	-----	8	14,067	61,314	0	69.55	6.06	6.06	750563
00	REAGAN COUNTY APPRAI	1.000000	15,042,270	9	12,605	55,174	0	69.55	6.06	6.06	672556
01	REAGAN COUNTY	1.000000	15,042,270	10	11,345	49,657	0	69.55	6.06	6.06	605328
02	FM&LR	1.000000	15,042,270	11	10,211	44,691	0	69.55	6.06	6.06	544821
30	REAGAN COUNTY ISD	1.000000	15,042,270	12	9,190	40,222	0	69.55	6.06	6.06	490345
50	REAGAN COUNTY HOSP D	1.000000	15,042,270	13	8,271	36,200	0	69.55	6.06	6.06	441310
60	SANTA RITA UWD	1.000000	15,042,270	14	7,444	32,580	0	69.55	6.06	6.06	397184
61	REAGAN CO WSD	1.000000	15,042,270	15	6,700	29,322	0	69.55	6.06	6.06	357487
				16	6,030	26,390	0	69.55	6.06	6.06	321739
				17	5,427	23,751	0	69.55	6.06	6.06	289565
				=====	=====	=====					=====
					330,799	1,355,543	0				16,978,634

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1360949	0	5124806	390918	4,733,888	1450394
				2	889389	0	3214197	390918	2,823,279	791012
				3	658993	0	2362486	390918	1,971,568	505576
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	522808	0	1878218	390918	1,487,300	349515
YRS FLAT:	FMVF:	8/8 RES:		5	431689	0	1564510	390918	1,173,592	253161
				6	366757	0	1344725	390918	953,807	189215
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 5.02			7	320787	0	1170166	390918	779,248	143177
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.02			8	285050	0	1035613	390918	644,695	110184
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	256505	0	929061	390918	538,143	85955
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	230856	0	836184	390918	445,266	67273
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	207769	0	752590	390918	361,672	52649
				12	186993	0	677338	390918	286,420	41204
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	168295	0	609605	390918	218,687	32246
-----	-----	-----	-----	14	151465	0	548649	390918	157,731	25237
390,918				15	136319	0	493806	390918	102,888	19752
-----	-----	-----	-----	16	122688	0	444427	390918	53,509	15457
100.0 99	100.0 99			17	110419	0	399984	390918	9,066	12097
				=====	=====	=====	=====	=====	=====	=====
					6407731	0	23386365	664560616	10,895,200	4144104

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 294.7 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 1,007.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: D B: De/Dt: /
8/8 VALUE: 15,042,270 WI TOTAL: 10,898,170 RI TOTAL: 4,144,100

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,884,470
LAST YR RI VAL: 3,893,730
LAST YR 8/8 VAL: 14,778,200

LAST YR OIL PROD: 163,945
LAST YR GAS PROD: 322,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 4/17/2025 MNRLJHAR				
LEASE#, NAME.....: 361848 - BENGAL E 169-143 UB				FULL WI DECIMAL = .768197				#WELLS: 1				
RRC#, WELL#.....: 22367 - RRC DIST.: 07C				FULL RI DECIMAL = .231803				DEPTH: 7366				
OPERATOR#, AGENT#: 732229 - 650												
OPERATOR NAME.....: RP OPERATING, L.L.C.												
OIL FIELD#.....: 85279200												
OIL FIELD NAME....: SPRABERRY (TREND AREA)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.:				1	75,268	295,379	0	63.73	6.53	6.53	.00	3684910
ALT G\$ RRC:				2	48,457	190,163	0	64.86	6.48	6.48	.00	2414382
ALT JOB#:				3	35,806	140,520	0	66.00	6.43	6.43	.00	1815400
ALT LSE#:				4	28,410	111,500	0	67.16	6.38	6.38	.00	1465732
ALT RRC#:				5	23,550	92,440	0	68.35	6.34	6.34	.00	1236523
				6	20,115	78,953	0	69.55	6.28	6.28	.00	1074706
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	17,555	68,906	0	69.55	6.28	6.28	.00	937930
				8	15,573	61,128	0	69.55	6.28	6.28	.00	832036
00 REAGAN COUNTY APPRAI 1.000000 15,866,490				9	13,994	54,928	0	69.55	6.28	6.28	.00	747673
01 REAGAN COUNTY 1.000000 15,866,490				10	12,595	49,435	0	69.55	6.28	6.28	.00	672927
02 FM&LR 1.000000 15,866,490				11	11,336	44,492	0	69.55	6.28	6.28	.00	605661
30 REAGAN COUNTY ISD 1.000000 15,866,490				12	10,202	40,043	0	69.55	6.28	6.28	.00	545074
50 REAGAN COUNTY HOSP D 1.000000 15,866,490				13	9,182	36,039	0	69.55	6.28	6.28	.00	490577
60 SANTA RITA UWD 1.000000 15,866,490				14	8,264	32,435	0	69.55	6.28	6.28	.00	441530
61 REAGAN CO WSD 1.000000 15,866,490				15	7,438	29,192	0	69.55	6.28	6.28	.00	397398
				16	6,694	26,273	0	69.55	6.28	6.28	.00	357648
				17	6,025	23,646	0	69.55	6.28	6.28	.00	321904
				18	5,423	21,281	0	69.55	6.28	6.28	.00	289741
				=====	=====	=====					=====	
					355,887	1,396,753	0					18,331,752
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				---	---	---	---	---	---	---	---	
*** PARAMETERS ***				1	1481717	0	5166627	385580	4,781,047	4,439,107	1453791	
				2	946616	0	3360998	385580	2,975,418	2,381,554	822368	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				3	694099	0	2509499	385580	2,123,919	1,465,525	533937	
YRS FLAT: FMVF: 8/8 RES:				4	546472	0	2012204	385580	1,626,624	967,581	372288	
				5	450217	0	1686740	385580	1,301,160	667,222	271364	
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.20				6	380891	0	1455597	385580	1,070,017	473,012	203634	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.20				7	332422	0	1270352	385580	884,772	337,178	154539	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	294898	0	1126934	385580	741,354	243,549	119209	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	264988	0	1012661	385580	627,081	177,596	93150	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	238488	0	911415	385580	525,835	128,382	72902	
				11	214642	0	820303	385580	434,723	91,497	57055	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	193179	0	738253	385580	352,673	63,989	44652	
				13	173862	0	664439	385580	278,859	43,616	34944	
385,580				14	156475	0	598005	385580	212,425	28,643	27348	
				15	140830	0	538228	385580	152,648	17,744	21404	
100.0 99 100.0 99				16	126748	0	484396	385580	98,816	9,902	16751	
				17	114075	0	435979	385580	50,399	4,354	13109	
				18	102665	0	392406	385580	6,826	508	10260	
				=====	=====	=====	=====	=====	=====	=====	=====	
					6853284	0	25185036	694044018	244,596	11,540,959	4322705	
ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 30.73		EQUIP VAL: 2,839						
OIL: 274.2 D B: 1.000 De/Dt: 42.0 / 10.0				\$/BBLPROD: 0		WI OIL VAL: 8,400,456		RI OIL VAL: 3,146,419				
GAS: 1,076.0 D B: 1.000 De/Dt: 42.0 / 10.0				WI PAYOUT: 4.0		GAS VAL: 3,140,491		GAS VAL: 1,176,282				
PRD: D B: De/Dt: /				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				8/8 VALUE: 15,866,490		WI TOTAL: 11,543,790		RI TOTAL: 4,322,700				
SERV WELLS: EQ SCH#: VAL:												
INJ WELLS: EQ SCH#: VAL:												
COMPRESSRS: HP: VAL:												
OTHER EQ VALUE(RCNLD):												
LAST YR WI VAL: 11,887,470												
LAST YR RI VAL: 4,154,970												
LAST YR 8/8 VAL: 16,042,440												
LAST YR OIL PROD: 154,767												
LAST YR GAS PROD: 347,060												
REMARKS1:												
REMARKS2:												
MC1:												
MC2:												

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 361849 - TIGER C 183-168 UB FULL WI DECIMAL = .770181 #WELLS: 1
RRC#, WELL#.....: 22387 - RRC DIST.: 07C FULL RI DECIMAL = .229819 DEPTH: 7309
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,931	132,237	0	69.55	3.88	3.88	.00	478399
---	-----	-----	-----	8	7,878	119,013	0	69.55	3.88	3.88	.00	421994
00	REAGAN COUNTY APPRAI	1.000000	9,165,210	9	7,046	107,112	0	69.55	3.88	3.88	.00	377427
01	REAGAN COUNTY	1.000000	9,165,210	10	6,341	96,401	0	69.55	3.88	3.88	.00	339663
02	FM&LR	1.000000	9,165,210	11	5,707	86,761	0	69.55	3.88	3.88	.00	305702
30	REAGAN COUNTY ISD	1.000000	9,165,210	12	5,136	78,085	0	69.55	3.88	3.88	.00	275115
50	REAGAN COUNTY HOSP D	1.000000	9,165,210	13	4,622	70,277	0	69.55	3.88	3.88	.00	247582
60	SANTA RITA UWD	1.000000	9,165,210		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	9,165,210		175,874	2,004,826	0					9,023,571

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1023879	0	3300378	446586	2,853,792	2,649,689	918343
2	813348	0	2168848	446586	1,722,262	1,378,515	524775
3	671351	0	1649968	446586	1,203,382	830,345	347156
4	572807	0	1345222	446586	898,636	534,545	246120
5	497596	0	1139827	446586	693,241	355,487	181338
6	439071	0	991498	446586	544,912	240,884	137166
7	395164	0	873563	446586	426,977	162,716	105087
8	355647	0	777641	446586	331,055	108,759	81346
9	320083	0	697510	446586	250,924	71,064	63448
10	288075	0	627738	446586	181,152	44,228	49654
11	259268	0	564970	446586	118,384	24,916	38859
12	233342	0	508457	446586	61,871	11,225	30411
13	210009	0	457591	446586	11,005	1,721	23798
	=====	=====	=====	=====	=====	=====	=====
	6079640	0	15103211	5805618	9,297,593	6,414,094	2747501

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.29	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,832,165	RI OIL VAL: 1,641,522	
446,586				WI PAYOUT: 3.7	GAS VAL: 2,581,923	GAS VAL: 1,105,976	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
	100.0	99			=====	=====	
				8/8 VALUE: 9,165,210	WI TOTAL: 6,417,710	RI TOTAL: 2,747,500	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 1,026.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,709,120
LAST YR RI VAL: 4,686,230
LAST YR 8/8 VAL: 16,395,350

LAST YR OIL PROD: 101,876
LAST YR GAS PROD: 332,752

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....	361850 - TIGER D 183-168 UB	FULL WI DECIMAL = .763632	#WELLS: 1
RRC#, WELL#.....	22394 - RRC DIST... 07C	FULL RI DECIMAL = .236368	DEPTH: 7288

OPERATOR NAME.....: BP OPERATING. L.L.C

OPERATOR NAME....: RP OPERATING, L.L.C.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	25,478	179,801	0	64.86	4.00	4.00	.00	1261904
ALT JOB#:	UNIT.....:	3	18,254	128,834	0	66.00	3.96	3.96	.00	919996
ALT LSE#:	GEOR.....:	4	14,235	100,468	0	67.16	3.94	3.94	.00	730049
ALT RRC#:	GRAPH.....:	5	11,670	82,367	0	68.35	3.91	3.91	.00	609107

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,578	60,567	0	69.55	3.88	3.88	.00	455583
00	REAGAN COUNTY APPRAI	1.000000	7,228,510	8	7,577	53,493	0	69.55	3.88	3.88	.00	402419
01	REAGAN COUNTY	1.000000	7,228,510	9	6,783	47,901	0	69.55	3.88	3.88	.00	360249
02	FM&LR	1.000000	7,228,510	10	6,105	43,111	0	69.55	3.88	3.88	.00	324240
30	REAGAN COUNTY ISD	1.000000	7,228,510		151,060	1,066,202	0					7,656,628

60	SANTA RITA UWD	1.000000	7,228,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
61	REAGAN CO WSD	1.000000	7,228,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	=====	=====	=====	=====	=====	=====	
YRS FLAT:		FMVF:		8/8 RES:		3224224	0	10880852	4285840	6,595,012	4,954,037	22702822

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.21	\$/BBLRESV: 30.22	EQUIP VAL: 4,194	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21	\$/BBLPROD: 0	WI OIL VAL: 3,486,052	RI OIL VAL: 1,597,550
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.2	GAS VAL: 1,467,980	GAS VAL: 672,730
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 7,228,510	WI TOTAL: 4,958,230	RI TOTAL: 2,270,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
428,584			
-----	-----	100.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 164.4 D B: 1.000 De/Dt: 48.0 / 10.0

GAS: 1,160.0 D B: 1.000 De/Dt: 48.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,111,380

LAST YR RI VAL: 6,611,320

LAST YR 8/8 VAL: 23,722,700

LAST YR OIL PROD: 116,562

LAST YR GAS PROD: 424,351

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361851 - TIGER E 183-168 LB FULL WI DECIMAL = .763665 #WELLS: 1
RRC#, WELL#.....: 22395 - RRC DIST.: 07C FULL RI DECIMAL = .236335 DEPTH: 7506
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,024	59,167	0	69.55	3.88	3.88	.00	479291
---	-----	-----	-----	8	7,974	52,291	0	69.55	3.88	3.88	.00 <td>423522</td>	423522
00	REAGAN COUNTY APPRAI	1.000000	7,271,200	9	7,144	46,850	0	69.55	3.88	3.88	.00 <td>379439</td>	379439
01	REAGAN COUNTY	1.000000	7,271,200	10	6,430	42,165	0	69.55	3.88	3.88	.00 <td>341516</td>	341516
02	FM&LR	1.000000	7,271,200		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	7,271,200		157,340	1,031,357	0					7,977,746
50	REAGAN COUNTY HOSP D	1.000000	7,271,200									
60	SANTA RITA UWD	1.000000	7,271,200		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	7,271,200	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

SANTA RITA UWD		1.000000	7,271,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	7,271,200	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	----	----	----	----	----	----	
				1	880376	0	3004702	450176	2,554,526	2,371,827	867112
				2	530341	0	1842525	450176	1,392,349	1,114,451	462371
				3	378090	0	1339556	450176	889,380	613,681	292309
				4	294159	0	1058962	450176	608,786	362,130	200939
				5	239740	0	879043	450176	428,867	219,918	145042
				6	201856	0	753752	450176	303,576	134,199	108147
				7	175313	0	654604	450176	204,428	77,906	81671
				8	154939	0	578461	450176	128,285	42,145	62757
*** PARAMETERS ***				9	138817	0	518256	450176	68,080	19,281	48892
				10	124936	0	466452	450176	16,276	3,974	38266
				=====	=====	=====	=====	=====	=====	=====	
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					3118567	0	11096313	4501760	6,594,553	4,959,512	2307506
YRS FLAT: FMVF: 8/8 RES:											

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.21 \$/BBLRESV: 29.68 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21 \$/BBLPROD: 0 WI OIL VAL: 3,565,661 RI OIL VAL: 1,658,991
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 1,393,846 GAS VAL: 648,513
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,271,200 WI TOTAL: 4,963,700 RI TOTAL: 2,307,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,176			
		100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.1 D B: 1.000 De/Dt: 47.0 / 10.0
GAS: 1,095.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,455,520
LAST YR RI VAL: 4,598,790
LAST YR 8/8 VAL: 16,054,310

LAST YR OIL PROD: 103,739
LAST YR GAS PROD: 381,507

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361852 - RICKER 38-45 A FULL WI DECIMAL = .751464 #WELLS: 1
RRC#, WELL#.....: 22363 - RRC DIST.: 07C FULL RI DECIMAL = .248536 DEPTH: 8286
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,661,360
01 REAGAN COUNTY 1.000000 3,661,360
02 FM&LR 1.000000 3,661,360

30 REAGAN COUNTY ISD 1.000000 3,661,360
50 REAGAN COUNTY HOSP D 1.000000 3,661,360
60 SANTA RITA UWD 1.000000 3,661,360
61 REAGAN CO WSD 1.000000 3,661,360

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.30 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

375,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.0 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 1,160.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,589,290
LAST YR RI VAL: 2,501,500
LAST YR 8/8 VAL: 8,090,790

LAST YR OIL PROD: 51,617
LAST YR GAS PROD: 536,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361854 - RICKER 38-45 C FULL WI DECIMAL = .750366 #WELLS: 1
RRC#, WELL#.....: 22354 - RRC DIST.: 07C FULL RI DECIMAL = .249634 DEPTH: 8028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,058,530
01 REAGAN COUNTY 1.000000 5,058,530
02 FM&LR 1.000000 5,058,530
30 REAGAN COUNTY ISD 1.000000 5,058,530
50 REAGAN COUNTY HOSP D 1.000000 5,058,530
60 SANTA RITA UWD 1.000000 5,058,530
61 REAGAN CO WSD 1.000000 5,058,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 22,616 624,527 0 63.26 1.74 1.74 .00 1073540
2 14,224 474,327 0 64.37 1.73 1.73 .00 687034
3 10,400 382,546 0 65.52 1.72 1.72 .00 511305
4 8,199 320,586 0 66.67 1.71 1.71 .00 410171
5 6,770 275,928 0 67.85 1.69 1.69 .00 344677
6 5,766 240,057 0 69.04 1.68 1.68 .00 298709
7 5,016 208,850 0 69.04 1.68 1.68 .00 259855
8 4,364 181,700 0 69.04 1.68 1.68 .00 226078
9 3,797 158,079 0 69.04 1.68 1.68 .00 196705

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 815405 0 1888945 384000 1,504,945 1,409,516 591167
2 615740 0 1302774 384000 918,774 754,837 360814
3 493725 0 1005030 384000 621,030 447,558 246327
4 411352 0 821523 384000 437,523 276,589 178188
5 349909 0 694586 384000 310,586 172,230 133322
6 302619 0 601328 384000 217,328 105,715 102144
7 263279 0 523134 384000 139,134 59,368 78639
8 229054 0 455132 384000 71,132 26,624 60544
9 199277 0 395982 384000 11,982 3,934 46617

*** PARAMETERS ***

3680360 0 7688434 3456000 4,232,434 3,256,371 1797762

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 27.88 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 5,058,530 WI TOTAL: 3,260,770 RI TOTAL: 1,797,760

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

384,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.0 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 2,011.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,041,000
LAST YR RI VAL: 3,446,250
LAST YR 8/8 VAL: 11,487,250

LAST YR OIL PROD: 65,260
LAST YR GAS PROD: 942,962

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361855 - RICKER 38-45 D FULL WI DECIMAL = .750142 #WELLS: 1
RRC#, WELL#.....: 22376 - RRC DIST.: 07C FULL RI DECIMAL = .249858 DEPTH: 8000
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,701,580
01 REAGAN COUNTY 1.000000 3,701,580
02 FM&LR 1.000000 3,701,580
30 REAGAN COUNTY ISD 1.000000 3,701,580
50 REAGAN COUNTY HOSP D 1.000000 3,701,580
60 SANTA RITA UWD 1.000000 3,701,580
61 REAGAN CO WSD 1.000000 3,701,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 16,586 554,763 0 63.26 1.52 1.52 .00 787072
2 9,703 434,847 0 64.37 1.51 1.51 .00 468525
3 6,883 357,666 0 65.52 1.50 1.50 .00 338295
4 5,337 303,795 0 66.67 1.49 1.49 .00 266914
5 4,360 264,049 0 67.85 1.47 1.47 .00 221911
6 3,686 233,510 0 69.04 1.46 1.46 .00 190897
7 3,191 209,306 0 69.04 1.46 1.46 .00 165261
8 2,776 188,375 0 69.04 1.46 1.46 .00 143768
9 2,415 169,538 0 69.04 1.46 1.46 .00 125072

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 632550 0 1419622 300000 1,119,622 1,048,627 444818
2 492557 0 961082 300000 661,082 543,125 266499
3 402450 0 740745 300000 440,745 317,631 181771
4 339555 0 606469 300000 306,469 193,741 131700
5 291169 0 513080 300000 213,080 118,159 98601
6 255742 0 446639 300000 146,639 71,329 75959
7 229233 0 394494 300000 94,494 40,321 59372
8 206310 0 350078 300000 50,078 18,744 46626
9 185679 0 310751 300000 10,751 3,530 36626

*** PARAMETERS ***

3035245 0 5742960 2700000 3,042,960 2,355,207 1341972

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.95 EQUIP VAL: 4,403

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.21 \$/BBLPROD: 0 WI OIL VAL: 1,110,442 RI OIL VAL: 632,718
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21 WI PAYOUT: 3.5 GAS VAL: 1,244,762 GAS VAL: 709,252
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,701,580 WI TOTAL: 2,359,610 RI TOTAL: 1,341,970
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 65.6 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 1,749.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,439,610
LAST YR RI VAL: 2,748,000
LAST YR 8/8 VAL: 9,187,610

LAST YR OIL PROD: 49,277
LAST YR GAS PROD: 714,879

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361856 - RICKER 38-45 H FULL WI DECIMAL = .774549 #WELLS: 1
RRC#, WELL#.....: 22335 - RRC DIST.: 07C FULL RI DECIMAL = .225451 DEPTH: 8389
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	9,100	522,412	0	63.25	1.52	1.52	.00	445811
ALT JOB#:	UNIT.....:	2	5,322	409,485	0	64.36	1.51	1.51	.00	265302
ALT LSE#:	EOR.....:	3	3,775	336,806	0	65.51	1.50	1.50	.00	191546
ALT RRC#:	GRAPH.....:	4	2,926	286,079	0	66.66	1.49	1.49	.00	151074
		5	2,389	248,651	0	67.84	1.47	1.47	.00	125531

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	23,512	1,803,433	0				1,179,264
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00	REAGAN COUNTY APPRAI	1.000000	1,924,100	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,924,100	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,924,100	--						
30	REAGAN COUNTY ISD	1.000000	1,924,100	1	615043	0	1060854	380000	680,854	637,681
50	REAGAN COUNTY HOSP D	1.000000	1,924,100	2	478921	0	744223	380000	364,223	299,235
60	SANTA RITA UWD	1.000000	1,924,100	3	391309	0	582855	380000	202,855	146,191
61	REAGAN CO WSD	1.000000	1,924,100	4	330157	0	481231	380000	101,231	63,995
				5	283111	0	408642	380000	28,642	15,883
				=====	=====	=====	=====	=====	=====	=====
				2098541	0	3277805	1900000	1,377,805	1,162,985	755759

\$/BBLRESV:	22.98	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	418,409	RI OIL VAL:	271,901
WI PAYOUT:	2.6	GAS VAL:	744,574	GAS VAL:	483,857
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,924,100	WI TOTAL:	1,168,340	RI TOTAL:	755,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.23	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
380,000		
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	36.0 D	B: 1.000	De/Dt: 50.0 / 13.0
GAS:	1,647.0 D	B: 1.000	De/Dt: 24.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,098,450
LAST YR RI VAL: 1,321,260
LAST YR 8/8 VAL: 4,419,710

LAST YR OIL PROD: 31,722
LAST YR GAS PROD: 714,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361857 - RICKER 36-27 A FULL WI DECIMAL = .824820 #WELLS: 1
RRC#, WELL#.....: 22364 - RRC DIST.: 07C FULL RI DECIMAL = .175180 DEPTH: 8341
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,073,250
01 REAGAN COUNTY 1.000000 4,073,250
02 FM&LR 1.000000 4,073,250

30 REAGAN COUNTY ISD 1.000000 4,073,250
50 REAGAN COUNTY HOSP D 1.000000 4,073,250
60 SANTA RITA UWD 1.000000 4,073,250
61 REAGAN CO WSD 1.000000 4,073,250

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 883720 0 1850360 400000 1,450,360 1,358,392 369695
2 660475 0 1257420 400000 857,420 704,431 222327
3 523474 0 960742 400000 560,742 404,110 150327
4 434399 0 782372 400000 382,372 241,724 108335
5 370662 0 661300 400000 261,300 144,899 81034
6 320665 0 571619 400000 171,619 83,480 61988
7 278978 0 496946 400000 96,946 41,366 47690
8 242711 0 432365 400000 32,365 12,114 36718

3715084 0 7013124 3200000 3,813,124 2,990,516 1078114

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.9 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: 1,899.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,123,910
LAST YR RI VAL: 1,961,570
LAST YR 8/8 VAL: 9,085,480

LAST YR OIL PROD: 60,197
LAST YR GAS PROD: 875,757

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361858 - RICKER 36-27 B FULL WI DECIMAL = .824815 #WELLS: 1
RRC#, WELL#.....: 22361 - RRC DIST.: 07C FULL RI DECIMAL = .175185 DEPTH: 8028
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	36,187	623,702	0	63.28	1.83	1.83	.00
				2	22,759	468,704	0	64.39	1.82	1.82	.00
				3	16,640	375,608	0	65.53	1.80	1.80	.00
				4	13,123	313,435	0	66.69	1.79	1.79	.00
				5	10,836	268,950	0	67.87	1.78	1.78	.00
				6	9,228	233,987	0	69.06	1.77	1.77	.00
				7	8,028	203,569	0	69.06	1.77	1.77	.00
				8	6,984	177,105	0	69.06	1.77	1.77	.00
				9	6,076	154,081	0	69.06	1.77	1.77	.00
				10	5,286	134,050	0	69.06	1.77	1.77	.00
				11	4,599	116,624	0	69.06	1.77	1.77	.00
				=====							=====
00 REAGAN COUNTY APPRAI				1	7,422,520						
01 REAGAN COUNTY				2	7,422,520						
02 FM&LR				3	7,422,520						
30 REAGAN COUNTY ISD				4	7,422,520						
50 REAGAN COUNTY HOSP D				5	7,422,520						
60 SANTA RITA UWD				6	7,422,520						
61 REAGAN CO WSD				7	7,422,520						

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	941423	0	2830178	400000	2,430,178	2,276,081
				2	703601	0	1912328	400000	1,512,328	1,242,483
				3	557653	0	1457047	400000	1,057,047	761,782
				4	462761	0	1184617	400000	784,617	496,011
				5	394865	0	1001466	400000	601,466	333,531
				6	341603	0	867246	400000	467,246	227,283
				7	297195	0	754484	400000	354,484	151,258
				8	258560	0	656381	400000	256,381	95,961
				9	224946	0	571045	400000	171,045	56,159
				10	195703	0	496803	400000	96,803	27,880
				11	170262	0	432229	400000	32,229	8,142
				=====						
OIL WELLHEAD PRICE: 76.26				4548572	0	12163824	4400000	7,763,824	5,676,571	1741963

OIL %TAX ALLOWABLE: 9.6 GAS WI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS RI GR PRICE: 1.46
GRAV SCHED#/DEGREE: / GAS %TAX ALLOW.: 12.5
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 30.83 EQUIP VAL: 3,994
\$ /BBLPROD: 0 WI OIL VAL: 3,553,857 RI OIL VAL: 1,090,568
WI PAYOUT: 3.9 GAS VAL: 2,122,708 GAS VAL: 651,393
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

				8/8 VALUE:	7,422,520	WI TOTAL:	5,680,560	RI TOTAL:	1,741,960
OP EXP \$/YR				=====					
OIL BOPD				=====					
GAS MCF/D				=====					
PROD BBL/D				=====					
400,000				=====					
100.0 99				=====					
100.0 99				=====					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.4 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 2,023.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,618,110
LAST YR RI VAL: 3,015,850
LAST YR 8/8 VAL: 14,633,960

LAST YR OIL PROD: 92,968
LAST YR GAS PROD: 917,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361859 - RICKER 36-27 D FULL WI DECIMAL = .825046 #WELLS: 1
RRC#, WELL#.....: 22403 - RRC DIST.: 07C FULL RI DECIMAL = .174954 DEPTH: 8132
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	11,643,970	1	59,001	604,980	0	63.23	1.74	1.74	.00	3077944
01	REAGAN COUNTY	1.000000	11,643,970	2	37,544	440,266	0	64.36	1.73	1.73	.00	1993585
02	FM&LR	1.000000	11,643,970	3	27,595	346,311	0	65.49	1.72	1.72	.00	1491020
30	REAGAN COUNTY ISD	1.000000	11,643,970	4	21,828	285,486	0	66.64	1.71	1.71	.00	1200127
50	REAGAN COUNTY HOSP D	1.000000	11,643,970	5	18,063	242,869	0	67.82	1.69	1.69	.00	1010708
60	SANTA RITA UWD	1.000000	11,643,970	6	15,405	211,296	0	69.01	1.68	1.68	.00	877106
61	REAGAN CO WSD	1.000000	11,643,970	7	13,402	183,828	0	69.01	1.68	1.68	.00	763062
				8	11,660	159,930	0	69.01	1.68	1.68	.00	663879
				9	10,144	139,139	0	69.01	1.68	1.68	.00	577563
				10	8,825	121,051	0	69.01	1.68	1.68	.00	502464
				11	7,678	105,314	0	69.01	1.68	1.68	.00	437158
				12	6,680	91,623	0	69.01	1.68	1.68	.00	380335
				13	5,812	79,712	0	69.01	1.68	1.68	.00	330914
				14	5,056	69,349	0	69.01	1.68	1.68	.00	287871
				15	4,399	60,334	0	69.01	1.68	1.68	.00	250463

=====

253,092 3,141,488 0 13,844,199

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 868497 0 3946441 320000 3,626,441 3,396,489 787249

2 628405 0 2621990 320000 2,301,990 1,891,246 462872

3 491443 0 1982463 320000 1,662,463 1,198,087 309708

4 402772 0 1602899 320000 1,282,899 811,010 221604

5 338639 0 1349347 320000 1,029,347 570,804 165087

6 292873 0 1169979 320000 849,979 413,455 126676

8 221675 0 885554 320000 565,554 211,682 75087

9 192857 0 770420 320000 450,420 147,886 57810

10 167786 0 670250 320000 350,250 100,875 44508

11 145973 0 583131 320000 263,131 66,477 34268

12 126997 0 507332 320000 187,332 41,515 26383

13 110487 0 441401 320000 121,401 23,601 20314

14 96123 0 383994 320000 63,994 10,912 15639

15 83628 0 334091 320000 14,091 2,108 12041

=====

4422955 0 18267154 480000013,467,154 9,183,925 2456774

=====

8/8 VALUE: 11,643,970 WI TOTAL: 9,187,200 RI TOTAL: 2,456,770

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 217.0 D B: 1.000 De/Dt: 43.0 / 13.0

GAS: 2,007.0 D B: 1.000 De/Dt: 31.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,545,290

LAST YR RI VAL: 4,681,090

LAST YR 8/8 VAL: 24,226,380

LAST YR OIL PROD: 142,108

LAST YR GAS PROD: 951,625

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361860 - DRIVER PROCTOR 33-40H FULL WI DECIMAL = .765874 #WELLS: 1
RRC#, WELL#.....: 22378 - RRC DIST.: 07C FULL RI DECIMAL = .234126 DEPTH: 8652
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 402560	EOR.....:	1 20,539	74,199	0	63.73	2.41	2.41	.00	1002491
ALT RRC#: 22378	GRAPH.....:	2 11,275	38,073	0	64.86	2.39	2.39	.00	560081
		3 7,811	25,796	0	66.00	2.37	2.37	.00	394828
		=====	=====	=====					=====
		39,625	138,068	0					1,957,400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.670000	1,079,520	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.670000	1,079,520	1	136953	0	1139444	357011	782,433	732,819	327676
02	FM&LR	.670000	1,079,520	2	69690	0	629771	357011	272,760	224,092	160273
30	REAGAN COUNTY ISD	.670000	1,079,520	3	46823	0	441651	357011	84,640	60,997	99466
50	REAGAN COUNTY HOSP D	.670000	1,079,520		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.670000	1,079,520		253466	0	2210866	1071033	1,139,833	1,017,908	587415
61	REAGAN CO WSD	.670000	1,079,520								

\$/BBLRESV:	29.70	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	901,209	RI OIL VAL:	520,070
WI PAYOUT:	1.9	GAS VAL:	116,698	GAS VAL:	67,344
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,611,220	WI TOTAL:	1,023,810	RI TOTAL:	587,410

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
357,011		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	86.2 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	333.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,458,320
LAST YR RI VAL: 2,060,210
LAST YR 8/8 VAL: 7,518,530

LAST YR OIL PROD: 79,478
LAST YR GAS PROD: 205,707

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/14/2025 MNRLJHAR

LEASE#, NAME.....: 361861 - DRIVER PROCTOR 33-40I FULL WI DECIMAL = .766008 #WELLS: 1
RRC#, WELL#.....: 22379 - RRC DIST.: 07C FULL RI DECIMAL = .233992 DEPTH: 9102
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402561 EOR.....:
ALT RRC#: 22379 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .670000 4,708,010
01 REAGAN COUNTY .670000 4,708,010
02 FM&LR .670000 4,708,010
30 REAGAN COUNTY ISD .670000 4,708,010
50 REAGAN COUNTY HOSP D .670000 4,708,010
60 SANTA RITA UWD .670000 4,708,010
61 REAGAN CO WSD .670000 4,708,010

1 52,858 322,738 0 63.73 2.34 2.34 .00 2580405
2 33,244 177,186 0 64.86 2.32 2.32 .00 1651671
3 24,308 122,784 0 66.00 2.30 2.30 .00 1228928
4 19,171 94,053 0 67.16 2.28 2.28 .00 986254
5 15,829 76,250 0 68.35 2.27 2.27 .00 828753
6 13,482 64,126 0 69.55 2.25 2.25 .00 718265
7 11,742 55,336 0 69.55 2.25 2.25 .00 625565

00 170,634 912,473 0 8,619,841
01 170,634 912,473 0 8,619,841
02 170,634 912,473 0 8,619,841
30 170,634 912,473 0 8,619,841
50 170,634 912,473 0 8,619,841
60 170,634 912,473 0 8,619,841
61 170,634 912,473 0 8,619,841

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
638,921
100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.3 D B: 1.000 De/Dt: 44.0 / 10.0
GAS: 1,354.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,634,420
LAST YR RI VAL: 4,532,750
LAST YR 8/8 VAL: 17,167,170

LAST YR OIL PROD: 143,596
LAST YR GAS PROD: 462,799

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/14/2025 MNRLJHAR

LEASE#, NAME.....: 361862 - DRIVER PROCTOR 33-40J FULL WI DECIMAL = .765940 #WELLS: 1
RRC#, WELL#.....: 22380 - RRC DIST.: 07C FULL RI DECIMAL = .234060 DEPTH: 8650
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402562 EOR.....:
ALT RRC#: 22380 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.670000	2,028,520	1	33,442	202,331	0	63.73	2.41	2.41	.00	1632416
01	REAGAN COUNTY	.670000	2,028,520	2	17,159	118,378	0	64.86	2.39	2.39	.00	852440
02	FM&LR	.670000	2,028,520	3	11,623	83,993	0	66.00	2.37	2.37	.00	587566
30	REAGAN COUNTY ISD	.670000	2,028,520	4	8,802	65,151	0	67.16	2.35	2.35	.00	452780
50	REAGAN COUNTY HOSP D	.670000	2,028,520									
60	SANTA RITA UWD	.670000	2,028,520									
61	REAGAN CO WSD	.670000	2,028,520									
					71,026	469,853	0					3,525,202

\$/BBLRESV:	27.98	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	1,521,962	RI OIL VAL:	907,445
WI PAYOUT:	1.9	GAS VAL:	371,262	GAS VAL:	221,359
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,027,640	WI TOTAL:	1,898,840	RI TOTAL:	1,128,800

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

564,946

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.1 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 800.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,417,250
LAST YR RI VAL: 4,196,270
LAST YR 8/8 VAL: 16,613,520

LAST YR OIL PROD: 131,549
LAST YR GAS PROD: 426,494

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/14/2025 MNRLJHAR

LEASE#, NAME.....: 361863 - DRIVER PROCTOR 33-40L FULL WI DECIMAL = .761187 #WELLS: 1
RRC#, WELL#.....: 22381 - RRC DIST.: 07C FULL RI DECIMAL = .238813 DEPTH: 9112
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402563 EOR.....:
ALT RRC#: 22381 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 REAGAN COUNTY APPRAI .670000 4,611,970
01 REAGAN COUNTY .670000 4,611,970

02 FM&LR .670000 4,611,970
30 REAGAN COUNTY ISD .670000 4,611,970
50 REAGAN COUNTY HOSP D .670000 4,611,970
60 SANTA RITA UWD .670000 4,611,970
61 REAGAN CO WSD .670000 4,611,970

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

709,931

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.7 D B: 1.000 De/Dt: 54.0 / 10.0
GAS: 1,690.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,878,610
LAST YR RI VAL: 5,584,700
LAST YR 8/8 VAL: 21,463,310

LAST YR OIL PROD: 145,936
LAST YR GAS PROD: 594,835

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/15/2025 MNRLJHAR

LEASE#, NAME.....: 361864 - DRIVER PROCTOR 33-40M FULL WI DECIMAL = .761063 #WELLS: 1
RRC#, WELL#.....: 22382 - RRC DIST.: 07C FULL RI DECIMAL = .238937 DEPTH: 8655
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 402564	EOR.....:	1 49,922	108,251	0	63.73	2.34	2.34	.00	2421344
ALT RRC#: 22382	GRAPH.....:	2 29,205	68,086	0	64.86	2.32	2.32	.00	1441633
		3 20,723	49,786	0	66.00	2.30	2.30	.00	1040920
		4 16,072	39,265	0	67.16	2.28	2.28	.00	821488
		5 13,130	32,425	0	68.35	2.27	2.27	.00	683005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	129,052	297,813	0	6,408,390
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00	REAGAN COUNTY APPRAI	.670000	3,111,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.670000	3,111,890	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.670000	3,111,890	1 192783	0	2614127	718745	1,895,382	1,775,196	772057
30	REAGAN COUNTY ISD	.670000	3,111,890	2 120217	0	1561850	718745	843,105	692,670	408212
50	REAGAN COUNTY HOSP D	.670000	3,111,890	3 87148	0	1128068	718745	409,323	294,987	260916
60	SANTA RITA UWD	.670000	3,111,890	4 68134	0	889622	718745	170,877	108,023	182094
61	REAGAN CO WSD	.670000	3,111,890	5 56018	0	739023	718745	20,278	11,245	133865
				524300	0	6932690	3593725	3,338,965	2,882,121	1757144

\$/BBLRESV:	27.13	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,664,152
WI PAYOUT:	2.4	GAS VAL:	217,966
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
718,745	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.4 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 402.0 D B: 1.000 De/Dt: 44.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,678,770
LAST YR RI VAL: 2,301,940
LAST YR 8/8 VAL: 7,980,710

LAST YR OIL PROD: 114,916
LAST YR GAS PROD: 217,881

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361865 - DRIVER PROCTOR 33-40N FULL WI DECIMAL = .761175 #WELLS: 1
RRC#, WELL#.....: 22383 - RRC DIST.: 07C FULL RI DECIMAL = .238825 DEPTH: 9101
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 402565	EOR.....:	1 58,360	291,261	0	63.73	2.34	2.34	.00	2831025
ALT RRC#: 22383	GRAPH.....:	2 31,618	187,513	0	64.86	2.32	2.32	.00	1560975
		3 21,810	138,560	0	66.00	2.30	2.30	.00	1095681
		4 16,663	109,944	0	67.16	2.28	2.28	.00	851821
		5 13,489	91,150	0	68.35	2.27	2.27	.00	701783

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	141,940	818,428	0	7,041,285
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00	REAGAN COUNTY APPRAI	.670000	4,032,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.670000	4,032,850	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.670000	4,032,850	1 518779	0	3349804	801859	2,547,945	2,386,380	988724
30	REAGAN COUNTY ISD	.670000	4,032,850	2 331134	0	1892109	801859	1,090,250	895,717	494226
50	REAGAN COUNTY HOSP D	.670000	4,032,850	3 242577	0	1338258	801859	536,399	386,566	309341
60	SANTA RITA UWD	.670000	4,032,850	4 190806	0	1042627	801859	240,768	152,206	213280
61	REAGAN CO WSD	.670000	4,032,850	5 157495	0	859278	801859	57,419	31,841	155551
				1440791	0	8482076	4009295	4,472,781	3,852,710	2161122

\$/BBLRESV:	29.60	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	3,198,273
WI PAYOUT:	2.4	GAS VAL:	654,433
RI PAYOUT:	3.3	PRD VAL:	0
8/8 VALUE:	6,019,180	WI TOTAL:	3,858,060
		RI TOTAL:	2,161,120

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
801,859			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.0 D B: 1.000 De/Dt: 56.0 / 10.0
GAS: 1,061.0 D B: 1.000 De/Dt: 42.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,714,230
LAST YR RI VAL: 5,634,530
LAST YR 8/8 VAL: 21,348,760

LAST YR OIL PROD: 193,880
LAST YR GAS PROD: 451,476

REMARKS1: REAGAN 67% UPTON 33%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361866 - STUDLEY AV K 28-05 FULL WI DECIMAL = .786536 #WELLS: 1
RRC#, WELL#.....: 22272 - RRC DIST.: 07C FULL RI DECIMAL = .213464 DEPTH: 7730
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,798,840

01 REAGAN COUNTY 1.000000 5,798,840
02 FM&LR 1.000000 5,798,840
30 REAGAN COUNTY ISD 1.000000 5,798,840
50 REAGAN COUNTY HOSP D 1.000000 5,798,840
60 SANTA RITA UWD 1.000000 5,798,840
61 REAGAN CO WSD 1.000000 5,798,840

4 2,85 235,967
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1466083 0 3072218 750000 2,322,218 2,174,967 784365
2 1130077 0 1827193 750000 1,077,193 884,990 412834
3 914610 0 1371845 750000 621,845 448,145 274293
4 768367 0 1112408 750000 362,408 229,103 196833
5 659187 0 937017 750000 187,017 103,707 146723
6 569781 0 804186 750000 54,186 26,357 111438
=====

5508105 0 9124867 4500000 4,624,867 3,867,269 1926486
\$/BBLRESV: 27.65 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,532,842 RI OIL VAL: 763,588
WI PAYOUT: 2.8 GAS VAL: 2,334,423 GAS VAL: 1,162,896
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,798,840 WI TOTAL: 3,872,360 RI TOTAL: 1,926,480
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

750,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.6 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 1,855.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,497,250
LAST YR RI VAL: 4,103,490
LAST YR 8/8 VAL: 15,600,740

LAST YR OIL PROD: 150,552
LAST YR GAS PROD: 741,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361871 - STUDLEY AV O 28-05 FULL WI DECIMAL = .813563 #WELLS: 1
RRC#, WELL#.....: 22291 - RRC DIST.: 07C FULL RI DECIMAL = .186437 DEPTH: 7719
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,188,260
01 REAGAN COUNTY 1.000000 4,188,260
02 FM&LR 1.000000 4,188,260
30 REAGAN COUNTY ISD 1.000000 4,188,260
50 REAGAN COUNTY HOSP D 1.000000 4,188,260
60 SANTA RITA UWD 1.000000 4,188,260
61 REAGAN CO WSD 1.000000 4,188,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 28,484 324,965 0 63.73 3.18 3.18 .00 1476849
2 13,593 226,400 0 64.86 3.15 3.15 .00 717271
3 9,015 173,910 0 66.00 3.12 3.12 .00 484062
4 6,753 141,236 0 67.16 3.11 3.11 .00 368976
5 5,402 118,919 0 68.35 3.08 3.08 .00 300389
6 4,502 102,699 0 69.55 3.05 3.05 .00 254738
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 840727 0 2317576 460000 1,857,576 1,739,787 499615
2 580201 0 1297472 460000 837,472 688,042 247527
3 441439 0 925501 460000 465,501 335,472 156250
4 357353 0 726329 460000 266,329 168,365 108517
5 297984 0 598373 460000 138,373 76,732 79115
6 254834 0 509572 460000 49,572 24,113 59623
=====

2772538 0 6374823 2760000 3,614,823 3,032,511 1150647
\$/BBLRESV: 31.09 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,713,611 RI OIL VAL: 650,208
WI PAYOUT: 2.7 GAS VAL: 1,318,897 GAS VAL: 500,438
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,188,260 WI TOTAL: 3,037,610 RI TOTAL: 1,150,650
YRS FLAT: 3 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

460,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.2 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,113.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,007,140
LAST YR RI VAL: 2,392,050
LAST YR 8/8 VAL: 10,399,190

LAST YR OIL PROD: 116,400
LAST YR GAS PROD: 465,649

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361886 - DIVIDE DRAW B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22371 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7322
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,260	65,581	0	69.55	1.27	1.27	.00	587350
---	-----	-----	-----	8	9,796	57,055	0	69.55	1.27	1.27	.00	510984
00	REAGAN COUNTY APPRAI	1.000000	6,240,450	9	8,523	49,638	0	69.55	1.27	1.27	.00	444581
01	REAGAN COUNTY	1.000000	6,240,450	10	7,415	43,185	0	69.55	1.27	1.27	.00	386785
02	FM&LR	1.000000	6,240,450	11	6,451	37,571	0	69.55	1.27	1.27	.00	336500
30	REAGAN COUNTY ISD	1.000000	6,240,450	12	5,612	32,687	0	69.55	1.27	1.27	.00	292736
50	REAGAN COUNTY HOSP D	1.000000	6,240,450	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	6,240,450		178,218	1,013,587	0					8,943,858
61	REAGAN CO WSD	1.000000	6,240,450									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	194149	0	1924466	300000	1,624,466	1,508,285	598188
				2	145220	0	1440588	300000	1,140,588	912,938	389377
				3	117121	0	1160235	300000	860,235	593,570	272697
				4	97396	0	975748	300000	675,748	401,962	199424
				5	83178	0	845810	300000	545,810	279,886	150317
				6	71799	0	746938	300000	446,938	197,573	115432
				7	62466	0	649816	300000	349,816	133,312	87324
				8	54345	0	565329	300000	265,329	87,166	66060
				9	47280	0	491861	300000	191,861	54,337	49979
				10	41134	0	427919	300000	127,919	31,231	37811
				11	35786	0	372286	300000	72,286	15,214	28604
				12	31134	0	323870	300000	23,870	4,330	21639

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				\$/BBLRESV: 28.45	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 3,802,702	RI OIL VAL: 1,817,498	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 3.9	GAS VAL: 417,098	GAS VAL: 199,352	
-----	-----	-----	-----	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
300,000					=====	=====	
-----	-----	-----	-----	8/8 VALUE: 6,240,450	WI TOTAL: 4,223,600	RI TOTAL: 2,016,850	
	100.0 99	100.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.2 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 631.5 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,352,900
LAST YR RI VAL: 1,980,430
LAST YR 8/8 VAL: 6,333,330

LAST YR OIL PROD: 51,264
LAST YR GAS PROD: 259,030

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 361887 - DIVIDE DRAW C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22368 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7259
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,506,050	7	46,467	229,239	0	63.73	1.32	1.32	.00	2221006
01	REAGAN COUNTY	1.000000	8,506,050	2	34,181	183,468	0	64.86	1.30	1.30	.00	1662735
02	FM&LR	1.000000	8,506,050	3	27,050	152,967	0	66.00	1.30	1.30	.00	1338975
30	REAGAN COUNTY ISD	1.000000	8,506,050	4	22,387	131,177	0	67.16	1.29	1.29	.00	1127633
50	REAGAN COUNTY HOSP D	1.000000	8,506,050	5	19,098	114,124	0	68.35	1.28	1.28	.00	979011
60	SANTA RITA UWD	1.000000	8,506,050	6	16,615	99,288	0	69.55	1.27	1.27	.00	866680
61	REAGAN CO WSD	1.000000	8,506,050	7	14,455	86,381	0	69.55	1.27	1.27	.00	754009
				8	12,576	75,151	0	69.55	1.27	1.27	.00	655996
				9	10,941	65,381	0	69.55	1.27	1.27	.00	570710
				10	9,519	56,881	0	69.55	1.27	1.27	.00	496535
				11	8,282	49,486	0	69.55	1.27	1.27	.00	432010
				12	7,205	43,053	0	69.55	1.27	1.27	.00	375831
				13	6,268	37,456	0	69.55	1.27	1.27	.00	326955
				14	5,453	32,587	0	69.55	1.27	1.27	.00	284442
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					240,497	1,356,639	0					12,092,528

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	226947	0	2447953	300000	2,147,953	1,994,331	760905
				2	178881	0	1841616	300000	1,541,616	1,233,925	497771
				3	149143	0	1488118	300000	1,188,118	819,813	349762
				4	126914	0	1254547	300000	954,547	567,803	256405
				5	109559	0	1088570	300000	788,570	404,371	193461
				6	94572	0	961252	300000	661,252	292,313	148552
				7	82278	0	836287	300000	536,287	204,373	112383
				8	71581	0	727577	300000	427,577	140,467	85019
				9	62275	0	632985	300000	332,985	94,305	64320
				10	54179	0	550714	300000	250,714	61,212	48661
				11	47135	0	479145	300000	179,145	37,705	36815
				12	41008	0	416839	300000	116,839	21,199	27851
				13	35677	0	362632	300000	62,632	9,796	21068
				14	31039	0	315481	300000	15,481	2,087	15938
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1311188	0	13403716	4200000	9,203,716	5,883,700	2618911

300,000				\$/BBLRESV:	29.43	EQUIP VAL:	3,450				
				\$/BBLPROD:	0	WI OIL VAL:	5,308,139	RI OIL VAL:	2,362,721		
				WI PAYOUT:	4.1	GAS VAL:	575,555	GAS VAL:	256,187		
				RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		
				8/8 VALUE:	8,506,050	WI TOTAL:	5,887,140	RI TOTAL:	2,618,910		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.0 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 713.0 D B: 1.000 De/Dt: 22.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,830,200
LAST YR RI VAL: 2,140,910
LAST YR 8/8 VAL: 6,971,110

LAST YR OIL PROD: 67,410
LAST YR GAS PROD: 280,069

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361888 - DIVIDE DRAW D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22369 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7081
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	9,204	55,293	0	69.55	1.27	1.27	.00	480104
00	REAGAN COUNTY APPRAI	1.000000	6,814,800	9	8,007	48,105	0	69.55	1.27	1.27	.00	417665
01	REAGAN COUNTY	1.000000	6,814,800	10	6,966	41,851	0	69.55	1.27	1.27	.00	363364
02	FM&LR	1.000000	6,814,800	11	6,060	36,410	0	69.55	1.27	1.27	.00	316105
30	REAGAN COUNTY ISD	1.000000	6,814,800	12	5,272	31,677	0	69.55	1.27	1.27	.00	275001
50	REAGAN COUNTY HOSP D	1.000000	6,814,800	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	6,814,800		186,117	982,286	0					9,305,385
61	REAGAN CO WSD	1.000000	6,814,800									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	188153	0	2363465	300000	2,063,465	1,915,886	734644
2	140737	0	1565792	300000	1,265,792	1,013,152	423218
3	113507	0	1185083	300000	885,083	610,716	278539
4	94387	0	959592	300000	659,592	392,352	196122
5	80609	0	810484	300000	510,484	261,771	144040
6	69582	0	703878	300000	403,878	178,538	108777
7	60536	0	612363	300000	312,363	119,038	82291
8	52667	0	532771	300000	232,771	76,470	62256
9	45820	0	463485	300000	163,485	46,300	47096
10	39863	0	403227	300000	103,227	25,203	35629
11	34681	0	350786	300000	50,786	10,689	26952
12	30172	0	305173	300000	5,173	939	20390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.7	GAS VAL:	431,139	GAS VAL:	200,221
-----	-----	-----	-----	RI PAYOUT:	4.5	PRD VAL:	0	PRD VAL:	0
300,000						=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	6,814,800	WI TOTAL:	4,654,850	RI TOTAL:	2,159,950
		100.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.8 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 612.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,099,540
LAST YR RI VAL: 3,006,600
LAST YR 8/8 VAL: 10,106,140

LAST YR OIL PROD: 63,533
LAST YR GAS PROD: 197,471

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361890 - FRESH PRINCE F 1223-14 FULL WI DECIMAL = .726827 #WELLS: 1
RRC#, WELL#.....: 22217 - RRC DIST.: 07C FULL RI DECIMAL = .273173 DEPTH: 7772
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	54,996	130,382	0	63.73	3.07	3.07	.00
				2	29,008	81,043	0	64.86	3.05	3.05	.00
				3	19,828	58,956	0	66.00	3.03	3.03	.00
				4	15,081	46,364	0	67.16	3.01	3.01	.00
				5	12,175	38,213	0	68.35	2.98	2.98	.00
				6	10,208	32,506	0	69.55	2.96	2.96	.00
				7	8,789	28,280	0	69.55	2.96	2.96	.00
				8	7,646	24,604	0	69.55	2.96	2.96	.00
00				9	6,652	21,405	0	69.55	2.96	2.96	.00
01				10	5,787	18,622	0	69.55	2.96	2.96	.00
02				=====				=====			
30				170,170				8,182,732			
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	290929	0	2838381	300000	2,538,381	2,356,836
				2	179658	0	1547153	300000	1,247,153	998,234
				3	129838	0	1080999	300000	780,999	538,897
				4	101433	0	837592	300000	537,592	319,782
				5	82767	0	687604	300000	387,604	198,760
				6	69934	0	585957	300000	285,957	126,410
				7	60842	0	505133	300000	205,133	78,174
				8	52933	0	439445	300000	139,445	45,811
				9	46051	0	382315	300000	82,315	23,313
				10	40064	0	332602	300000	32,602	7,960
=====				=====	=====	=====	=====	=====	=====	=====
				1054449	0	9237181	3000000	6,237,181	4,694,177	2397051

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.45 \$/BBLRESV: 33.62 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45 \$/BBLPROD: 0 WI OIL VAL: 4,158,323 RI OIL VAL: 2,123,420
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 535,850 GAS VAL: 273,628
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,095,420 WI TOTAL: 4,698,370 RI TOTAL: 2,397,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----
100.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 240.0 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 489.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,999,250
LAST YR RI VAL: 3,298,560
LAST YR 8/8 VAL: 10,297,810

LAST YR OIL PROD: 126,434
LAST YR GAS PROD: 171,953

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361891 - KING A 167-158 UB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22493 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7270
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	50,177	369,759	0	63.73	5.52	5.52	.00	2398335
				2	31,187	302,117	0	64.86	5.48	5.48	.00	1517092
				3	22,687	255,436	0	66.00	5.44	5.44	.00	1123007
				4	17,840	221,269	0	67.16	5.40	5.40	.00	898601
				5	14,704	195,174	0	68.35	5.36	5.36	.00	753764
				6	12,507	174,589	0	69.55	5.32	5.32	.00	652396
				7	10,883	157,130	0	69.55	5.32	5.32	.00	567684
				8	9,631	141,417	0	69.55	5.32	5.32	.00	502377
00	REAGAN COUNTY APPRAI	1.000000	12,401,530	9	8,637	127,275	0	69.55	5.32	5.32	.00	450528
01	REAGAN COUNTY	1.000000	12,401,530	10	7,773	114,548	0	69.55	5.32	5.32	.00	405459
02	FM&LR	1.000000	12,401,530	11	6,996	103,093	0	69.55	5.32	5.32	.00	364929
30	REAGAN COUNTY ISD	1.000000	12,401,530	12	6,296	92,784	0	69.55	5.32	5.32	.00	328415
50	REAGAN COUNTY HOSP D	1.000000	12,401,530	13	5,666	83,506	0	69.55	5.32	5.32	.00	295553
60	SANTA RITA UWD	1.000000	12,401,530	14	5,099	75,155	0	69.55	5.32	5.32	.00	265977
61	REAGAN CO WSD	1.000000	12,401,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
					210,083	2,413,252	0					10,524,117

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1530802	0	3929137	528500	3,400,637	3,157,423	1221306
	2	1241701	0	2758793	528500	2,230,293	1,785,148	745674
	3	1042179	0	2165186	528500	1,636,686	1,129,330	508898
	4	896139	0	1794740	528500	1,266,240	753,210	366809
	5	784599	0	1538363	528500	1,009,863	517,848	273398
	6	696610	0	1349006	528500	820,506	362,713	208475
	7	626949	0	1194633	528500	666,133	253,857	160538
	8	564254	0	1066631	528500	538,131	176,787	124639
	9	507827	0	958355	528500	429,855	121,739	97382
	10	457047	0	862506	528500	334,006	81,547	76211
	11	411341	0	776270	528500	247,770	52,148	59644
	12	370208	0	698623	528500	170,123	30,867	46678
	13	333189	0	628742	528500	100,242	15,679	36528
	14	299868	0	565845	528500	37,345	5,036	28586
	=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
528,500				\$/BBLRESV: 27.80	EQUIP VAL: 3,450			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,380,105	RI OIL VAL: 2,051,594		
100.0 99	100.0 99			WI PAYOUT: 3.9	GAS VAL: 4,063,218	GAS VAL: 1,903,168		
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 12,401,530	WI TOTAL: 8,446,770	RI TOTAL: 3,954,760		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.2 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,135.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,313,790
LAST YR RI VAL: 3,312,350
LAST YR 8/8 VAL: 10,626,140

LAST YR OIL PROD: 111,317
LAST YR GAS PROD: 362,224

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361892 - KING B 167-158 LB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22452 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7501
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,965,300	1	48,391	330,746	0	63.73	5.52	5.52	.00	2312969
01	REAGAN COUNTY	1.000000	10,965,300	2	30,077	256,548	0	64.86	5.48	5.48	.00	1463096
02	FM&LR	1.000000	10,965,300	3	21,878	209,616	0	66.00	5.44	5.44	.00	1082961
30	REAGAN COUNTY ISD	1.000000	10,965,300	4	17,204	177,228	0	67.16	5.40	5.40	.00	866565
50	REAGAN COUNTY HOSP D	1.000000	10,965,300	5	14,177	153,521	0	68.35	5.36	5.36	.00	726748
60	SANTA RITA UWD	1.000000	10,965,300	6	12,062	135,415	0	69.55	5.32	5.32	.00	629184
61	REAGAN CO WSD	1.000000	10,965,300	7	10,494	121,134	0	69.55	5.32	5.32	.00	547393
				8	9,286	109,021	0	69.55	5.32	5.32	.00	484381
				9	8,331	98,119	0	69.55	5.32	5.32	.00	434566
				10	7,498	88,307	0	69.55	5.32	5.32	.00	391114
				11	6,748	79,476	0	69.55	5.32	5.32	.00	351993
				12	6,073	71,528	0	69.55	5.32	5.32	.00	316783
				13	5,466	64,375	0	69.55	5.32	5.32	.00	285120
					=====	=====	=====					=====
					197,685	1,895,034	0					9,892,873

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1369288	0	3682257	512000	3,170,257	2,943,521	1144568
2	1054412	0	2517508	512000	2,005,508	1,605,229	680457
3	855233	0	1938194	512000	1,426,194	984,089	455547
4	717773	0	1584338	512000	1,072,338	637,869	323808
5	617154	0	1343902	512000	831,902	426,591	238838
6	540306	0	1169490	512000	657,490	290,650	180733
7	483325	0	1030718	512000	518,718	197,678	138511
8	434994	0	919375	512000	407,375	133,831	107431
9	391495	0	826061	512000	314,061	88,946	83939
10	352345	0	743459	512000	231,459	56,511	65692
11	317109	0	669102	512000	157,102	33,065	51410
12	285397	0	602180	512000	90,180	16,362	40233
13	256856	0	541976	512000	29,976	4,689	31488
	=====	=====	=====	=====	=====	=====	=====
	7675687	0	17568560	665600010	9,912,560	7,419,031	3542655

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.18	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,177,656
512,000				WI PAYOUT: 3.8	RI OIL VAL: 1,994,869
-----	-----	-----	-----	RI PAYOUT: 4.7	GAS VAL: 3,241,367
					GAS VAL: 1,547,782
					PRD VAL: 0
					PRD VAL: 0
					=====
					=====
				8/8 VALUE: 10,965,300	WI TOTAL: 7,422,650
					RI TOTAL: 3,542,650

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 181.5 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 1,050.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,236,840
LAST YR RI VAL: 3,195,670
LAST YR 8/8 VAL: 10,432,510

LAST YR OIL PROD: 129,239
LAST YR GAS PROD: 382,822

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....	361893 - KING C 167-158 UB	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....	22453 - RRC DIST... 07C	FULL RI DECIMAL =	.250000	DEPTH:	7155

OPERATOR NAME.....: RP OPERATING, L.L.C.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	22,694	279,650	0	64.86	5.48	5.48	.00	1103950
ALT JOB#:	UNIT.....:	3	16,103	222,698	0	66.00	5.44	5.44	.00	797099
ALT LSE#:	EOR.....:	4	12,489	185,062	0	67.16	5.40	5.40	.00	629071
ALT RRC#:	GRAPH.....:	5	10,202	158,331	0	68.35	5.36	5.36	.00	522980

[illegible]

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	1557116	0	3411324	506500	2,904,824	2,697,071	1060353
			2	1149362	0	2253312	506500	1,746,812	1,398,166	609047
			3	908608	0	1705707	506500	1,199,207	827,464	400904
			4	749501	0	1378572	506500	872,072	518,743	281752
			5	636491	0	1159471	506500	652,971	334,837	206061
			6	552020	0	1001922	506500	495,422	219,006	154837
*** PARAMETERS ***			7	490199	0	879801	506500	373,301	142,262	118231
			8	440831	0	784478	506500	277,978	91,322	91669
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	9	396750	0	704196	506500	197,696	55,990	71556
YRS FLAT:	FMVF:	8/8 RES:	10	357073	0	633795	506500	127,295	31,079	560022
			11	321367	0	570443	506500	63,943	13,458	43829
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.40		12	289231	0	513425	506500	6,925	1,257	34303
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT):. U	GAS %TAX ALLOW.: 12.5			7848549	0	14996446	6078000	8,918,446	6,330,655	3128544

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 153.4 D B: 1.000 De/Dt: 50.0 / 10.0

GAS: 1,229.0 D B: 1.000 De/Dt: 29.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,183,190

LAST YR RI VAL: 3,231,020

LAST YR 8/8 VAL: 10,414,210

LAST YR OIL PROD: 128,748

LAST YR GAS PROD: 406,710

REMARKS1:

REMARKS2:

MC1: S

MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361894 - KING D 167-158 LB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22498 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7369
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	9,506,650	1	41,858	359,284	0	63.73	5.52	5.52	.00	2000708
01	REAGAN COUNTY	1.000000	9,506,650	2	24,184	267,135	0	64.86	5.48	5.48	.00	1176431
02	FM&LR	1.000000	9,506,650	3	17,076	212,732	0	66.00	5.44	5.44	.00	845262
30	REAGAN COUNTY ISD	1.000000	9,506,650	4	13,210	176,782	0	67.16	5.40	5.40	.00	665388
50	REAGAN COUNTY HOSP D	1.000000	9,506,650	5	10,773	151,245	0	68.35	5.36	5.36	.00	552251
60	SANTA RITA UWD	1.000000	9,506,650	6	9,100	132,162	0	69.55	5.32	5.32	.00	474679
61	REAGAN CO WSD	1.000000	9,506,650	7	7,874	117,357	0	69.55	5.32	5.32	.00	410728
				8	6,940	105,540	0	69.55	5.32	5.32	.00	362008
				9	6,205	94,986	0	69.55	5.32	5.32	.00	323668
				10	5,585	85,487	0	69.55	5.32	5.32	.00	291328
				11	5,027	76,938	0	69.55	5.32	5.32	.00	262221
					=====	=====	=====					=====
					147,832	1,779,648	0					7,364,672

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1487436	0	3488144	515000	2,973,144	2,760,504	1084232
				2	1097925	0	2274356	515000	1,759,356	1,408,206	614736
				3	867947	0	1713209	515000	1,198,209	826,776	402668
				4	715967	0	1381355	515000	866,355	515,342	282322
				5	608005	0	1160256	515000	645,256	330,880	206200
				6	527326	0	1002005	515000	487,005	215,285	154850
				7	468254	0	878982	515000	363,982	138,710	118121
				8	421105	0	783113	515000	268,113	88,080	91509
				9	378994	0	702662	515000	187,662	53,148	71400
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	341093	0	632421	515000	117,421	28,668	55881
YRS FLAT:	FMVF:	8/8 RES:		11	306983	0	569204	515000	54,204	11,408	43734
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.40				7221035	0	14585707	5665000	8,920,707	6,377,007	3125653
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.40										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
515,000											
-----	-----	-----	-----								
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 167.4 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 1,174.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,565,990
LAST YR RI VAL: 3,764,610
LAST YR 8/8 VAL: 12,330,600

LAST YR OIL PROD: 141,496
LAST YR GAS PROD: 409,905

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 361895 - KING E 167-158 UB FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22466 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7163
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,910,970
01 REAGAN COUNTY 1.000000 6,910,970
02 FM&LR 1.000000 6,910,970

30 REAGAN COUNTY ISD 1.000000 6,910,970
50 REAGAN COUNTY HOSP D 1.000000 6,910,970
60 SANTA RITA UWD 1.000000 6,910,970
61 REAGAN CO WSD 1.000000 6,910,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 978493 0 3165659 471500 2,694,159 2,501,473 983992
2 449683 0 1735857 471500 1,264,357 1,012,004 469185
3 293654 0 1217770 471500 746,270 514,933 286221
4 217582 0 944975 471500 473,475 281,642 193133
5 172378 0 776199 471500 304,699 156,246 137946
6 142387 0 661247 471500 189,747 83,880 102188
7 121950 0 570965 471500 99,465 37,906 76728
8 106649 0 502458 471500 30,958 10,170 58713

===== 2482776 0 9575130 3772000 5,803,130 4,598,254 2308106

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 31.71 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 3,405,950 RI OIL VAL: 1,709,626
WI PAYOUT: 2.9 GAS VAL: 1,192,300 GAS VAL: 598,478
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

471,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.0 D B: 1.000 De/Dt: 51.0 / 10.0
GAS: 1,187.0 D B: 1.000 De/Dt: 67.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,065,380
LAST YR RI VAL: 3,902,940
LAST YR 8/8 VAL: 12,968,320

LAST YR OIL PROD: 156,933
LAST YR GAS PROD: 397,489

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2025 MNRLTCHA

LEASE#, NAME.....: 361896 - EMMA JANE I FULL WI DECIMAL = .773449 #WELLS: 1
RRC#, WELL#.....: 22415 - RRC DIST.: 07C FULL RI DECIMAL = .226551 DEPTH: 8361
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402628 EOR.....:
ALT RRC#: 22415 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,598	17,151	0	69.55	3.05	3.05	.00	839069
---	-----	-----	-----	8	13,570	14,921	0	69.55	3.05	3.05	.00	729976
00	REAGAN COUNTY APPRAI	.960000	8,592,200	9	11,806	12,981	0	69.55	3.05	3.05	.00	635085
01	REAGAN COUNTY	.960000	8,592,200		=====	=====	=====					=====
02	FM&LR	.960000	8,592,200		252,247	307,511	0					12,937,106

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	240401	0	3704685	598380	3,106,305	2,884,142	1011893
2	132441	0	2349924	598380	1,751,544	1,401,953	558135
3	91328	0	1741188	598380	1,142,808	788,549	359613
4	69897	0	1393919	598380	795,539	473,219	250340
5	56204	0	1169070	598380	570,690	292,644	182571
6	46850	0	1011311	598380	412,931	182,541	137335
7	40460	0	879529	598380	281,149	107,143	103861
8	35199	0	765175	598380	166,795	54,796	78570
9	30622	0	665707	598380	67,327	19,068	59441
	=====	=====	=====	=====	=====	=====	=====
	743402	0	13680508	5385420	8,295,088	6,204,055	2741759

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
598,380			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 261.0 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 405.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,250,880
LAST YR RI VAL: 1,030,860
LAST YR 8/8 VAL: 3,281,740

LAST YR OIL PROD: 134,487
LAST YR GAS PROD: 161,689

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361897 - EMMA JANE J FULL WI DECIMAL = .773181 #WELLS: 1
RRC#, WELL#.....: 22425 - RRC DIST.: 07C FULL RI DECIMAL = .226819 DEPTH: 8915
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402629 EOR.....:
ALT RRC#: 22425 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.960000	5,248,180	1	37,323	218,396	0	63.73	3.18	3.18	.00	1839084
01	REAGAN COUNTY	.960000	5,248,180	2	21,295	152,151	0	64.86	3.15	3.15	.00	1067913
02	FM&LR	.960000	5,248,180	3	14,962	116,877	0	66.00	3.12	3.12	.00	763510
30	REAGAN COUNTY ISD	.960000	5,248,180	4	11,546	94,917	0	67.16	3.11	3.11	.00	599547
50	REAGAN COUNTY HOSP D	.960000	5,248,180	5	9,401	79,918	0	68.35	3.08	3.08	.00	496814
60	SANTA RITA UWD	.960000	5,248,180	6	7,931	69,018	0	69.55	3.05	3.05	.00	426487
61	REAGAN CO WSD	.960000	5,248,180	7	6,856	60,046	0	69.55	3.05	3.05	.00	368680
				8	5,965	52,240	0	69.55	3.05	3.05	.00	320766
				9	5,190	45,449	0	69.55	3.05	3.05	.00	279091
					=====	=====	=====					=====
					120,469	889,012	0					6,161,892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	536974	0	2376058	374252	2,001,806	1,858,637	649987
2				2	370567	0	1438480	374252	1,064,228	851,818	342179
3				3	281945	0	1045455	374252	671,203	463,137	216252
4				4	228237	0	827784	374252	453,532	269,779	148893
5				5	190317	0	687131	374252	312,879	160,441	107472
6				6	162758	0	589245	374252	214,993	95,040	80141
7				7	141601	0	510281	374252	136,029	51,839	60350
8				8	123192	0	443958	374252	69,706	22,900	45656
9				9	107178	0	386269	374252	12,017	3,403	34543
					=====	=====	=====	=====	=====	=====	=====
					2142769	0	8304661	3368268	4,936,393	3,776,994	1685473

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
374,252			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: 1.000 De/Dt: 52.0 / 13.0
GAS: 748.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,440,680
LAST YR RI VAL: 3,363,270
LAST YR 8/8 VAL: 12,803,950

LAST YR OIL PROD: 122,154
LAST YR GAS PROD: 344,786

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361898 - EMMA JANE K FULL WI DECIMAL = .774075 #WELLS: 2
RRC#, WELL#.....: 22426 - RRC DIST.: 07C FULL RI DECIMAL = .225925 DEPTH: 8699
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402630 EOR.....:
ALT RRC#: 22426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .960000 10,139,130

01 REAGAN COUNTY .960000 10,139,130

02 FM&LR .960000 10,139,130

30 REAGAN COUNTY ISD .960000 10,139,130

50 REAGAN COUNTY HOSP D .960000 10,139,130

60 SANTA RITA UWD .960000 10,139,130

61 REAGAN CO WSD .960000 10,139,130

1 80,798 537,979 0 63.73 3.18 3.18 .00 3985911

2 44,358 295,358 0 64.86 3.15 3.15 .00 2227060

3 30,738 204,673 0 66.00 3.12 3.12 .00 1570372

4 23,543 156,783 0 67.16 3.11 3.11 .00 1223927

5 19,085 127,107 0 68.35 3.08 3.08 .00 1009750

6 16,050 106,897 0 69.55 3.05 3.05 .00 864083

7 13,848 92,240 0 69.55 3.05 3.05 .00 745534

00 REAGAN COUNTY APPRAI .960000 10,139,130

01 REAGAN COUNTY .960000 10,139,130

02 FM&LR .960000 10,139,130

30 REAGAN COUNTY ISD .960000 10,139,130

50 REAGAN COUNTY HOSP D .960000 10,139,130

60 SANTA RITA UWD .960000 10,139,130

61 REAGAN CO WSD .960000 10,139,130

1 80,798 537,979 0 63.73 3.18 3.18 .00 3985911

2 44,358 295,358 0 64.86 3.15 3.15 .00 2227060

3 30,738 204,673 0 66.00 3.12 3.12 .00 1570372

4 23,543 156,783 0 67.16 3.11 3.11 .00 1223927

5 19,085 127,107 0 68.35 3.08 3.08 .00 1009750

6 16,050 106,897 0 69.55 3.05 3.05 .00 864083

7 13,848 92,240 0 69.55 3.05 3.05 .00 745534

00 REAGAN COUNTY APPRAI .960000 10,139,130

01 REAGAN COUNTY .960000 10,139,130

02 FM&LR .960000 10,139,130

30 REAGAN COUNTY ISD .960000 10,139,130

50 REAGAN COUNTY HOSP D .960000 10,139,130

60 SANTA RITA UWD .960000 10,139,130

61 REAGAN CO WSD .960000 10,139,130

1 80,798 537,979 0 63.73 3.18 3.18 .00 3985911

2 44,358 295,358 0 64.86 3.15 3.15 .00 2227060

3 30,738 204,673 0 66.00 3.12 3.12 .00 1570372

4 23,543 156,783 0 67.16 3.11 3.11 .00 1223927

5 19,085 127,107 0 68.35 3.08 3.08 .00 1009750

6 16,050 106,897 0 69.55 3.05 3.05 .00 864083

7 13,848 92,240 0 69.55 3.05 3.05 .00 745534

00 REAGAN COUNTY APPRAI .960000 10,139,130

01 REAGAN COUNTY .960000 10,139,130

02 FM&LR .960000 10,139,130

30 REAGAN COUNTY ISD .960000 10,139,130

50 REAGAN COUNTY HOSP D .960000 10,139,130

60 SANTA RITA UWD .960000 10,139,130

61 REAGAN CO WSD .960000 10,139,130

1 80,798 537,979 0 63.73 3.18 3.18 .00 3985911

2 44,358 295,358 0 64.86 3.15 3.15 .00 2227060

3 30,738 204,673 0 66.00 3.12 3.12 .00 1570372

4 23,543 156,783 0 67.16 3.11 3.11 .00 1223927

5 19,085 127,107 0 68.35 3.08 3.08 .00 1009750

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361899 - EMMA JANE T FULL WI DECIMAL = .774650 #WELLS: 1
RRC#, WELL#.....: 22427 - RRC DIST.: 07C FULL RI DECIMAL = .225350 DEPTH: 8471
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402631 EOR.....:
ALT RRC#: 22427 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .960000 5,796,650
01 REAGAN COUNTY .960000 5,796,650
02 FM&LR .960000 5,796,650

30 REAGAN COUNTY ISD .960000 5,796,650
50 REAGAN COUNTY HOSP D .960000 5,796,650
60 SANTA RITA UWD .960000 5,796,650
61 REAGAN CO WSD .960000 5,796,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 301496 0 2858337 376994 2,481,343 2,303,878 775380
2 133927 0 1525128 376994 1,148,134 918,978 359757
3 86554 0 1058630 376994 681,636 470,335 217146
4 64151 0 818209 376994 441,215 262,452 145940
5 50596 0 670874 376994 293,880 150,699 104052
6 41633 0 571351 376994 194,357 85,918 77058
7 35622 0 492013 376994 115,019 43,833 57703
8 30991 0 428064 376994 51,070 16,778 43655
=====

744970 0 8422606 3015952 5,406,654 4,252,871 1780691

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 33.28 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 3,876,709 RI OIL VAL: 1,623,191
WI PAYOUT: 2.9 GAS VAL: 376,158 GAS VAL: 157,499
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

376,994

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.0 D B: 1.000 De/Dt: 57.0 / 13.0
GAS: 638.0 D B: 1.000 De/Dt: 69.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,401,300
LAST YR RI VAL: 5,139,690
LAST YR 8/8 VAL: 20,540,990

LAST YR OIL PROD: 190,668
LAST YR GAS PROD: 395,514

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361900 - EMMA JANE U FULL WI DECIMAL = .774592 #WELLS: 1
RRC#, WELL#.....: 22430 - RRC DIST.: 07C FULL RI DECIMAL = .225408 DEPTH: 8970
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402632 EOR.....:
ALT RRC#: 22430 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.960000	2,717,000	1	31,728	95,101	0	63.73	3.18	3.18	.00	1566245
01	REAGAN COUNTY	.960000	2,717,000	2	15,597	50,163	0	64.86	3.15	3.15	.00	783594
02	FM&LR	.960000	2,717,000	3	10,430	34,290	0	66.00	3.12	3.12	.00	533214
30	REAGAN COUNTY ISD	.960000	2,717,000	4	7,846	26,083	0	67.16	3.11	3.11	.00	408161
50	REAGAN COUNTY HOSP D	.960000	2,717,000									
60	SANTA RITA UWD	.960000	2,717,000									
61	REAGAN CO WSD	.960000	2,717,000									
					65,601	205,637	0					3,291,214

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	234253	0	1800498	1,405,514	1,304,992	488583
2	122396	0	905990	394984	511,006	409,014
3	82870	0	616084	394984	221,100	152,561
4	62833	0	470994	394984	76,010	45,214
502352	0	3793566	1579936	2,213,630	1,911,781	912815
\$/BBLRESV: 32.64		EQUIP VAL: 5,620				
\$/BBLPROD: 0		WI OIL VAL: 1,658,617		RI OIL VAL: 791,937		
WI PAYOUT: 2.0		GAS VAL: 253,162		GAS VAL: 120,877		
RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 2,830,210		WI TOTAL: 1,917,400		RI TOTAL: 912,810		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
394,984		
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 149.0 D B: 1.000 De/Dt: 63.0 / 13.0
GAS: 415.0 D B: 1.000 De/Dt: 58.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,100,990
LAST YR RI VAL: 3,843,360
LAST YR 8/8 VAL: 14,944,350

LAST YR OIL PROD: 125,854
LAST YR GAS PROD: 243,561

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/16/2025 MNRLTCHA

LEASE#, NAME.....: 361901 - EMMA JANE V FULL WI DECIMAL = .775053 #WELLS: 2
RRC#, WELL#.....: 22428 - RRC DIST.: 07C FULL RI DECIMAL = .224947 DEPTH: 8679
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402633 EOR.....:
ALT RRC#: 22428 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	.960000	17,684,900	1	144,928	456,318	0	63.73	3.18	3.18	.00	7158592
01	REAGAN COUNTY	.960000	17,684,900	2	73,332	230,904	0	64.86	3.15	3.15	.00	3686395
02	FM&LR	.960000	17,684,900	3	49,473	155,779	0	66.00	3.12	3.12	.00	2530717
30	REAGAN COUNTY ISD	.960000	17,684,900	4	37,384	117,715	0	67.16	3.11	3.11	.00	1945933
50	REAGAN COUNTY HOSP D	.960000	17,684,900	5	30,056	94,648	0	68.35	3.08	3.08	.00	1592213
60	SANTA RITA UWD	.960000	17,684,900	6	25,136	79,155	0	69.55	3.05	3.05	.00	1354954
61	REAGAN CO WSD	.960000	17,684,900	7	21,603	68,028	0	69.55	3.05	3.05	.00	1164508
				8	18,795	59,184	0	69.55	3.05	3.05	.00	1013143
				9	16,352	51,490	0	69.55	3.05	3.05	.00	881454
				10	14,226	44,796	0	69.55	3.05	3.05	.00	766852
				11	12,377	38,973	0	69.55	3.05	3.05	.00	667181
					=====	=====	=====					=====
					443,662	1,396,990	0					22,761,942

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1124673	0	8283265	985209	7,298,056	6,776,099	2241812
				2	563733	0	4250128	837428	3,412,700	2,731,560	1000234
				3	376699	0	2907416	753685	2,153,731	1,486,096	594994
				4	283742	0	2229675	753685	1,475,990	877,978	396780
				5	225940	0	1818153	753685	1,064,468	545,849	281344
				6	187115	0	1542069	753685	788,384	348,513	207498
				7	160812	0	1325320	753685	571,635	217,844	155073
				8	139906	0	1153049	753685	399,364	131,199	117316
				9	121718	0	1003172	753685	249,487	70,657	88756
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	105894	0	872746	753685	119,061	29,069	67145
YRS FLAT:	FMVF:	8/8 RES:		11	92129	0	759310	753685	5,625	1,184	50797
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 33.46 EQUIP VAL: 3,994
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 0 WI OIL VAL: 11,506,248 RI OIL VAL: 4,528,783
WI PAYOUT: 3.2 GAS VAL: 1,709,787 GAS VAL: 672,961
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	18,421,770	WI TOTAL:	13,220,030	RI TOTAL:	5,201,740
-----	-----	-----	-----						
985,209									
-----	-----	-----	-----						
1	100.0	99	100.0 99						
15.0	1								
10.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 660.0 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 2,078.0 D B: 1.000 De/Dt: 61.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,608,040
LAST YR RI VAL: 3,985,380
LAST YR 8/8 VAL: 15,593,420

LAST YR OIL PROD: 271,906
LAST YR GAS PROD: 620,684

REMARKS1: 96% REAGAN/ 4% UPTON
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 361906 - UNIVERSITY -6D- FULL WI DECIMAL = .803333 #WELLS: 1
RRC#, WELL#.....: 16156 - RRC DIST.: 07C FULL RI DECIMAL = .196667 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR LEASE 320420 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 361907 - RICKER 36-27 C FULL WI DECIMAL = .824832 #WELLS: 1
RRC#, WELL#.....: 22715 - RRC DIST.: 07C FULL RI DECIMAL = .175168 DEPTH: 8363
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	16,939	517,262	0	63.23	1.61	1.61	.00
				2	9,908	376,431	0	64.36	1.59	1.59	.00
				3	7,029	296,098	0	65.49	1.58	1.58	.00
				4	5,452	244,092	0	66.64	1.57	1.57	.00
				5	4,454	207,657	0	67.82	1.56	1.56	.00
				6	3,763	180,662	0	69.01	1.55	1.55	.00
				7	3,261	157,176	0	69.01	1.55	1.55	.00
				8	2,837	136,743	0	69.01	1.55	1.55	.00
00				9	2,468	118,966	0	69.01	1.55	1.55	.00
01				10	2,147	103,500	0	69.01	1.55	1.55	.00
02				=====				=====			
30				58,258				0			
50				2,338,587				3,161,946			
60											
61											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
				1	686913	0	1570352	250000	1,320,352	1,225,921	310981
				2	493683	0	1019661	250000	769,661	616,044	175588
				3	385885	0	765579	250000	515,579	355,754	114641
				4	316096	0	615775	250000	365,775	217,577	80180
				5	267200	0	516357	250000	266,357	136,585	58465
				6	230974	0	445170	250000	195,170	86,277	43830
				7	200948	0	386570	250000	136,570	52,046	33096
				8	174825	0	336312	250000	86,312	28,355	25037
				9	152097	0	292580	250000	42,580	12,059	18942
				10	132324	0	254535	250000	4,535	1,107	14329
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3040945	0	6202891	2500000	3,702,891	2,731,725	875089	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.28 \$/BBLRESV: 28.98 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28 \$/BBLPROD: 0 WI OIL VAL: 1,392,505 RI OIL VAL: 446,079
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,339,217 GAS VAL: 429,009
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 3,611,010 WI TOTAL: 2,735,920 RI TOTAL: 875,090

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 1,716.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,362
LAST YR GAS PROD: 787,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361908 - DIVIDE BALL B FULL WI DECIMAL = .744852 #WELLS: 1
RRC#, WELL#.....: 22573 - RRC DIST.: 07C FULL RI DECIMAL = .255148 DEPTH: 7120
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,811,850
01 REAGAN COUNTY 1.000000 7,811,850
02 FM&LR 1.000000 7,811,850
30 REAGAN COUNTY ISD 1.000000 7,811,850
50 REAGAN COUNTY HOSP D 1.000000 7,811,850
60 SANTA RITA UWD 1.000000 7,811,850
61 REAGAN CO WSD 1.000000 7,811,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 88,677 236,255 0 63.73 1.23 1.23 .00 4209446
2 35,848 112,769 0 64.86 1.22 1.22 .00 1731856
3 22,849 74,798 0 66.00 1.21 1.21 .00 1123262
4 16,808 56,053 0 67.16 1.20 1.20 .00 840808
5 13,300 44,845 0 68.35 1.19 1.19 .00 677111
6 11,006 37,381 0 69.55 1.18 1.18 .00 570160
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 216449 0 4425895 600000 3,825,895 3,552,267 1413748
2 102475 0 1834331 600000 1,234,331 987,971 509509
3 67413 0 1190675 600000 590,675 407,571 287589
4 50101 0 890909 600000 290,909 173,044 187118
5 39749 0 716860 600000 116,860 59,925 130923
6 32855 0 603015 600000 3,015 1,333 95766
=====

509042 0 9661685 3600000 6,061,685 5,182,111 2624653
\$/BBLRESV: 34.97 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 4,909,081 RI OIL VAL: 2,486,368
WI PAYOUT: 2.2 GAS VAL: 273,025 GAS VAL: 138,282
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 7,811,850 WI TOTAL: 5,187,200 RI TOTAL: 2,624,650
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 526.7 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 1,146.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,391
LAST YR GAS PROD: 238,774

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361909 - DIVIDE BALL C FULL WI DECIMAL = .744854 #WELLS: 1
RRC#, WELL#.....: 22571 - RRC DIST.: 07C FULL RI DECIMAL = .255146 DEPTH: 7126
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 8,207,380
01 REAGAN COUNTY 1.000000 8,207,380
02 FM&LR 1.000000 8,207,380
30 REAGAN COUNTY ISD 1.000000 8,207,380
50 REAGAN COUNTY HOSP D 1.000000 8,207,380
60 SANTA RITA UWD 1.000000 8,207,380
61 REAGAN CO WSD 1.000000 8,207,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 83,617 244,309 0 63.73 1.23 1.23 .00 3969261
2 39,307 125,371 0 64.86 1.22 1.22 .00 1898970
3 25,963 84,951 0 66.00 1.21 1.21 .00 1276351
4 19,417 64,332 0 67.16 1.20 1.20 .00 971324
5 15,515 51,792 0 68.35 1.19 1.19 .00 789881
6 12,921 43,351 0 69.55 1.18 1.18 .00 669367
7 11,073 37,281 0 69.55 1.18 1.18 .00 573632

00 207,813 651,387 0 10,148,786
01 207,813 651,387 0 10,148,786
02 207,813 651,387 0 10,148,786
30 207,813 651,387 0 10,148,786
50 207,813 651,387 0 10,148,786
60 207,813 651,387 0 10,148,786
61 207,813 651,387 0 10,148,786

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 223829 0 4193090 600000 3,593,090 3,336,112 1339370
2 113927 0 2012897 600000 1,412,897 1,130,897 559100
3 76564 0 1352915 600000 752,915 519,519 326772
4 57502 0 1028826 600000 428,826 255,083 216082
5 45907 0 835788 600000 235,788 120,910 152641
6 38102 0 707469 600000 107,469 47,508 112354
7 32767 0 606399 600000 6,399 2,439 83742

588598 0 10737384 4200000 6,537,384 5,412,468 2790061
\$/BBLRESV: 33.05 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 5,115,767 RI OIL VAL: 2,637,115
WI PAYOUT: 2.5 GAS VAL: 296,695 GAS VAL: 152,943
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,207,380 WI TOTAL: 5,417,320 RI TOTAL: 2,790,060
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
600,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 412.6 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 1,096.4 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 105,365
LAST YR GAS PROD: 224,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/17/2025 MNRLJHAR

LEASE#, NAME.....: 361910 - DIVIDE BALL D FULL WI DECIMAL = .744858 #WELLS: 1
RRC#, WELL#.....: 22578 - RRC DIST.: 07C FULL RI DECIMAL = .255142 DEPTH: 7117
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	71,037	198,019	0	63.73	1.23	1.23	.00	3372112
ALT JOB#:	UNIT.....:	2	33,905	111,562	0	64.86	1.22	1.22	.00	1638001
ALT LSE#:	EOR.....:	3	22,489	78,032	0	66.00	1.21	1.21	.00	1105573
ALT RRC#:	GRAPH.....:	4	16,852	60,065	0	67.16	1.20	1.20	.00	843016
		5	13,480	48,840	0	68.35	1.19	1.19	.00	686281
		6	11,237	41,158	0	69.55	1.18	1.18	.00	582131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	169,000	537,676	0				8,227,114

00	REAGAN COUNTY APPRAI	1.000000	6,860,350							
01	REAGAN COUNTY	1.000000	6,860,350							
02	FM&LR	1.000000	6,860,350	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	6,860,350	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	6,860,350	1	181420	0	3553532	600000	2,953,532	2,778,446
60	SANTA RITA UWD	1.000000	6,860,350	2	101379	0	1739380	600000	1,139,380	948,534
61	REAGAN CO WSD	1.000000	6,860,350	3	70329	0	1175902	600000	575,902	424,279
				4	53688	0	896704	600000	296,704	193,442
				5	43291	0	729572	600000	129,572	74,758
				6	36175	0	618306	600000	18,306	9,347
				=====	=====	=====	=====	=====	=====	=====
				486282	0	8713396	3600000	5,113,396	4,428,806	2426451

\$/BBLRESV:	33.22	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	4,181,639	RI OIL VAL:	2,291,033
WI PAYOUT:	2.6	GAS VAL:	247,163	GAS VAL:	135,415
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	6,860,350	WI TOTAL:	4,433,900	RI TOTAL:	2,426,450
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
600,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 344.6 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 810.6 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,292
LAST YR GAS PROD: 179,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....:	361911 - SRH	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....:	22319 -	RRC DIST.: 07C	FULL RI DECIMAL =	.250000	DEPTH: 7776

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
APACHE CORPORATION								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	25,087	93,010	0	64.86	2.23	2.23	.00	1220357
ALT JOB#:	UNIT.....:	3	16,639	60,936	0	66.00	2.21	2.21	.00	823631
ALT LSE#:	EOB.....:	4	12,468	45,395	0	67.16	2.20	2.20	.00	628013
ALT RRC#:	GRAPH.....:	5	9,973	36,190	0	68.35	2.18	2.18	.00	511241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,127	25,763	0	69.55	2.16	2.16	.00	371762
---	-----	-----	-----	8	6,200	22,414	0	69.55	2.16	2.16	.00	323408
00	REAGAN COUNTY APPRAI	1.000000	7,182,470	9	5,394	19,500	0	69.55	2.16	2.16	.00	281365
01	REAGAN COUNTY	1.000000	7,182,470	10	4,693	16,965	0	69.55	2.16	2.16	.00	244799
02	FM&LR	1.000000	7,182,470	11	4,083	14,760	0	69.55	2.16	2.16	.00	212979
30	REAGAN COUNTY ISD	1.000000	7,182,470	12	3,552	12,841	0	69.55	2.16	2.16	.00	185281
50	REAGAN COUNTY HOSP D	1.000000	7,182,470	13	3,090	11,172	0	69.55	2.16	2.16	.00	161182
60	SANTA RITA UWD	1.000000	7,182,470		=====	=====	=====					=====
61	REAGAN CO WSD	1.000000	7,182,470		159,182	593,156	0					7,910,021

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			1	344439	0	2856867	160000	2,696,867	2,525,859	895837
			2	155559	0	1375916	160000	1,215,916	998,960	381817
			3	101001	0	924632	160000	764,632	551,047	227065
			4	74902	0	702915	160000	542,915	343,215	152760
			5	59171	0	570412	160000	410,412	227,586	109702
*** PARAMETERS ***			6	48759	0	482334	160000	322,334	156,793	82092
			7	41736	0	413498	160000	253,498	108,167	62280
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8	36311	0	359719	160000	199,719	74,753	47946
YRS FLAT:	FMVF:	8/8 RES:	9	31590	0	312955	160000	152,955	50,220	36914
			10	27483	0	272282	160000	112,282	32,338	28422
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79		11	23911	0	236890	160000	76,890	19,425	21883
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79		12	20802	0	206083	160000	46,083	10,213	16846
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	18099	0	179281	160000	19,281	3,748	12969
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			983763	0	8893784	2080000	6,813,784	5,102,324	2076533

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	38.01	EQUIP VAL:	3,623		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	4,537,941	RI OIL VAL:	1,846,841
160,000				WI PAYOUT:	3.8	GAS VAL:	564,378	GAS VAL:	229,689
-----	-----	-----	-----	RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0
							=====		=====
				8/8 VALUE:	7,182,470	WI TOTAL:	5,105,940	RI TOTAL:	2,076,530

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      255.0 D  B: 1.000  De/Dt: 65.0 / 13.0
GAS:      1,044.0 D  B: 1.000  De/Dt: 68.0 / 13.0
PRD:      D  B:      De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	136,060
LAST YR GAS PROD:	301,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361912 - SRH A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22332 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7754
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,387,760	1	59,068	118,557	0	63.73	2.16	2.16	.00	2823303
01	REAGAN COUNTY	1.000000	8,387,760	2	34,987	55,734	0	64.86	2.14	2.14	.00	1701943
02	FM&LR	1.000000	8,387,760	3	24,943	36,813	0	66.00	2.13	2.13	.00	1234679
30	REAGAN COUNTY ISD	1.000000	8,387,760	4	19,398	27,532	0	67.16	2.11	2.11	.00	977077
50	REAGAN COUNTY HOSP D	1.000000	8,387,760	5	15,876	21,999	0	68.35	2.09	2.09	.00	813843
60	SANTA RITA UWD	1.000000	8,387,760	6	13,437	18,323	0	69.55	2.08	2.08	.00	700908
61	REAGAN CO WSD	1.000000	8,387,760	7	11,648	15,700	0	69.55	2.08	2.08	.00	607589
				8	10,134	13,659	0	69.55	2.08	2.08	.00	528615
				9	8,817	11,883	0	69.55	2.08	2.08	.00	459917
				10	7,671	10,338	0	69.55	2.08	2.08	.00	400139
				11	6,674	8,994	0	69.55	2.08	2.08	.00	348133
				12	5,806	7,825	0	69.55	2.08	2.08	.00	302855
				13	5,051	6,808	0	69.55	2.08	2.08	.00	263473
					=====	=====	=====	=====	=====	=====	=====	=====
					223,510	354,165	0					11,162,474

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	192062	0	3015365	250000	2,765,365	2,567,586	937277
2	89453	0	1791396	250000	1,541,396	1,233,749	484197
3	58809	0	1293488	250000	1,043,488	720,017	304017
4	43569	0	1020646	250000	770,646	458,411	208600
5	34483	0	848326	250000	598,326	306,815	150764
6	28584	0	729492	250000	479,492	211,964	112735
7	24492	0	632081	250000	382,081	145,607	84941
8	21308	0	549923	250000	299,923	98,531	64260
9	18537	0	478454	250000	228,454	64,701	48618
10	16127	0	416266	250000	166,266	40,594	36781
11	14031	0	362164	250000	112,164	23,607	27826
12	12207	0	315062	250000	65,062	11,805	21051
13	10620	0	274093	250000	24,093	3,768	15924
	=====	=====	=====	=====	=====	=====	=====
	564282	0	11726756	3250000	8,476,756	5,887,155	2496991

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.43	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,603,865	RI OIL VAL: 2,376,836	
250,000				WI PAYOUT: 3.7	GAS VAL: 283,284	GAS VAL: 120,153	
-----	-----	-----	-----	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 8,387,760	WI TOTAL: 5,890,770	RI TOTAL: 2,496,990	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.0 D B: 1.000 De/Dt: 49.0 / 13.0
GAS: 585.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,147
LAST YR GAS PROD: 182,407

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361913 - AMBER C 204-225 LB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22538 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7725
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	62,629	186,780	0	63.73	4.95	4.95	3492428
				2	38,927	124,443	0	64.86	4.92	4.92	2209205
				3	28,316	93,458	0	66.00	4.88	4.88	1635249
				4	22,269	74,868	0	67.16	4.85	4.85	1308638
				5	18,355	62,460	0	68.35	4.81	4.81	1097744
				6	15,614	53,582	0	69.55	4.77	4.77	950209
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,583	46,922	0	69.55	4.77	4.77	826610
---	-----	-----	-----	8	12,021	41,732	0	69.55	4.77	4.77	731553
00	REAGAN COUNTY APPRAI	1.000000	11,042,470	9	10,782	37,559	0	69.55	4.77	4.77	656152
01	REAGAN COUNTY	1.000000	11,042,470	10	9,704	33,803	0	69.55	4.77	4.77	590549
02	FM&LR	1.000000	11,042,470	11	8,734	30,423	0	69.55	4.77	4.77	531518
30	REAGAN COUNTY ISD	1.000000	11,042,470	12	7,861	27,381	0	69.55	4.77	4.77	478391
50	REAGAN COUNTY HOSP D	1.000000	11,042,470	13	7,075	24,643	0	69.55	4.77	4.77	430558
60	SANTA RITA UWD	1.000000	11,042,470	14	6,368	22,179	0	69.55	4.77	4.77	387533
61	REAGAN CO WSD	1.000000	11,042,470	15	5,731	19,961	0	69.55	4.77	4.77	348767
				16	5,158	17,965	0	69.55	4.77	4.77	313897
				17	4,642	16,169	0	69.55	4.77	4.77	282495
				=====	=====	=====					=====
					277,769	914,328	0				16,271,496

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	808991	0	4301419	325890	3,975,529	573010
				2	535727	0	2744932	325890	2,419,042	317969
				3	399066	0	2034315	325890	1,708,425	204917
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	317721	0	1626359	325890	1,300,469	142455
YRS FLAT:	FMVF:	8/8 RES:		5	262879	0	1360623	325890	1,034,733	103633
				6	223638	0	1173847	325890	847,957	77746
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.95			7	195841	0	1022451	325890	696,561	58886
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			8	174179	0	905732	325890	579,842	45359
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	156762	0	812914	325890	487,024	35401
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	141085	0	731634	325890	405,744	27706
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	126978	0	658496	325890	332,606	21683
				12	114281	0	592672	325890	266,782	16970
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	102854	0	533412	325890	207,522	13281
-----	-----	-----	-----	14	92570	0	480103	325890	154,213	10395
325,890				15	83312	0	432079	325890	106,189	8135
-----	-----	-----	-----	16	74981	0	388878	325890	62,988	6367
				17	67485	0	349980	325890	24,090	4982
				=====	=====	=====	=====	=====	=====	=====
					3878350	0	20149846	554013014	609,716	9,370,607

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 234.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 662.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 100,810
LAST YR GAS PROD: 207,595

REMARKS1:
REMARKS2:
MC1:
MC2:

EQUIP VAL: 2,980
WI OIL VAL: 7,566,990 RI OIL VAL: 1,347,673
GAS VAL: 1,803,608 GAS VAL: 321,221
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,042,470 WI TOTAL: 9,373,580 RI TOTAL: 1,668,890

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361914 - AMBER D 204-225 UB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22539 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7409
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	50,042	148,604	0	63.73	4.95	4.95	.00	2790530
				2	30,734	91,278	0	64.86	4.92	4.92	.00	1744231
				3	22,245	66,062	0	66.00	4.88	4.88	.00	1284649
				4	17,441	51,805	0	67.16	4.85	4.85	.00	1024920
				5	14,350	42,621	0	68.35	4.81	4.81	.00	858220
				6	12,189	36,207	0	69.55	4.77	4.77	.00	741777
				7	10,596	31,475	0	69.55	4.77	4.77	.00	644833
				8	9,371	27,836	0	69.55	4.77	4.77	.00	570284
00	REAGAN COUNTY APPRAI	1.000000	8,018,360	9	8,399	24,954	0	69.55	4.77	4.77	.00	511132
01	REAGAN COUNTY	1.000000	8,018,360	10	7,559	22,459	0	69.55	4.77	4.77	.00	460012
02	FM&LR	1.000000	8,018,360	11	6,803	20,213	0	69.55	4.77	4.77	.00	414005
30	REAGAN COUNTY ISD	1.000000	8,018,360	12	6,123	18,192	0	69.55	4.77	4.77	.00	372623
50	REAGAN COUNTY HOSP D	1.000000	8,018,360	13	5,511	16,373	0	69.55	4.77	4.77	.00	335379
60	SANTA RITA UWD	1.000000	8,018,360	14	4,960	14,736	0	69.55	4.77	4.77	.00	301847
61	REAGAN CO WSD	1.000000	8,018,360	=====	=====	=====	=====	=====	=====	=====	=====	=====
					206,323	612,815	0					12,054,442

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	643641	0	3434171	347414	3,086,757	2,865,992	457480
				2	392952	0	2137183	347414	1,789,769	1,432,549	247568
				3	282085	0	1566734	347414	1,219,320	841,343	157817
				4	219847	0	1244767	347414	897,353	533,782	109031
*** PARAMETERS ***				5	179381	0	1037601	347414	690,187	353,921	79030
				6	151119	0	892896	347414	545,482	241,136	59138
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	131369	0	776202	347414	428,788	163,406	44704
YRS FLAT:	FMVF:	8/8 RES:		8	116181	0	686465	347414	339,051	111,385	34378
				9	104152	0	615284	347414	267,870	75,864	26795
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.95			10	93738	0	553750	347414	206,336	50,377	20970
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.95			11	84364	0	498369	347414	150,955	31,772	16411
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	75929	0	448552	347414	101,138	18,351	12844
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	68337	0	403716	347414	56,302	8,806	10051
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	61504	0	363351	347414	15,937	2,149	7867
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		2604599	0	14659041	4863796	9,795,245	6,730,833	1284084

347,414	\$/BBLRESV: 30.66	EQUIP VAL: 3,450	
	\$/BBLPROD: 0	WI OIL VAL: 5,534,905	RI OIL VAL: 1,055,929
	WI PAYOUT: 3.7	GAS VAL: 1,195,921	GAS VAL: 228,153
	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE:	8,018,360	WI TOTAL: 6,734,280	RI TOTAL: 1,284,080

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.6 D B: 1.000 De/Dt: 46.0 / 10.0
GAS: 563.0 D B: 1.000 De/Dt: 46.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77,607
LAST YR GAS PROD: 185,237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361915 - COATES A 2-4 UB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22668 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7510
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 10,159,290
01 REAGAN COUNTY 1.000000 10,159,290
02 FM&LR 1.000000 10,159,290

30 REAGAN COUNTY ISD 1.000000 10,159,290
50 REAGAN COUNTY HOSP D 1.000000 10,159,290
60 SANTA RITA UWD 1.000000 10,159,290
61 REAGAN CO WSD 1.000000 10,159,290

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 960056 0 5894200 853842 5,040,358 4,679,871 785192
2 556552 0 3133343 853842 2,279,501 1,824,535 362962
3 392151 0 2168714 853842 1,314,872 907,275 218455
4 301338 0 1670504 853842 816,662 485,783 146321
5 245049 0 1366835 853842 512,993 263,058 104106
6 205233 0 1160494 853842 306,652 135,559 76861
7 177773 0 999332 853842 145,490 55,445 57554
8 156809 0 877469 853842 23,627 7,762 43944
=====

2994961 0 17270891 683073610,440,155 8,359,288 1795395

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 31.87 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 6,909,696 RI OIL VAL: 1,484,054
WI PAYOUT: 2.8 GAS VAL: 1,449,584 GAS VAL: 311,339
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

853,842

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 397.1 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 995.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,868
LAST YR GAS PROD: 179,890

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361916 - COATES B 2-4 UB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22669 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7503
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,755,620
01 REAGAN COUNTY 1.000000 9,755,620
02 FM&LR 1.000000 9,755,620
30 REAGAN COUNTY ISD 1.000000 9,755,620
50 REAGAN COUNTY HOSP D 1.000000 9,755,620
60 SANTA RITA UWD 1.000000 9,755,620
61 REAGAN CO WSD 1.000000 9,755,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 89,894 243,779 0 63.73 4.36 4.36 .00 5012827
2 44,843 121,608 0 64.86 4.32 4.32 .00 2544952
3 30,120 81,689 0 66.00 4.29 4.29 .00 1739430
4 22,711 61,598 0 67.16 4.25 4.25 .00 1334612
5 18,237 49,463 0 68.35 4.23 4.23 .00 1090687
6 15,238 41,330 0 69.55 4.19 4.19 .00 927328
7 13,086 35,498 0 69.55 4.19 4.19 .00 796365

00 234,129 634,965 0 13,446,201
01 234,129 634,965 0 13,446,201
02 234,129 634,965 0 13,446,201
30 234,129 634,965 0 13,446,201
50 234,129 634,965 0 13,446,201
60 234,129 634,965 0 13,446,201
61 234,129 634,965 0 13,446,201

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 930017 0 5942844 851032 5,091,812 4,727,645 791672
2 459678 0 3004630 851032 2,153,598 1,723,761 348052
3 306640 0 2046070 851032 1,195,038 824,589 206101
4 229068 0 1563680 851032 712,648 423,912 136965
5 183075 0 1273762 851032 422,730 216,771 97017
6 151526 0 1078854 851032 227,822 100,711 71454
7 130145 0 926510 851032 75,478 28,764 53360

2390149 0 15836350 5957224 9,879,126 8,046,153 1704621
\$/BBLRESV: 33.35 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 6,831,755 RI OIL VAL: 1,447,344
WI PAYOUT: 2.7 GAS VAL: 1,214,390 GAS VAL: 257,275
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,755,620 WI TOTAL: 8,051,000 RI TOTAL: 1,704,620

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
851,032
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 415.6 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 1,127.0 D B: 1.000 De/Dt: 62.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 104,010
LAST YR GAS PROD: 185,666

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361917 - COATES C 2-4 UB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22670 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7497
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,472,140
01 REAGAN COUNTY 1.000000 9,472,140
02 FM&LR 1.000000 9,472,140
30 REAGAN COUNTY ISD 1.000000 9,472,140
50 REAGAN COUNTY HOSP D 1.000000 9,472,140
60 SANTA RITA UWD 1.000000 9,472,140
61 REAGAN CO WSD 1.000000 9,472,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 898745 0 5643738 805624 4,838,114 4,492,092 751827
2 508123 0 2916983 805624 2,111,359 1,689,952 337899
3 354609 0 2001062 805624 1,195,438 824,864 201567
4 271089 0 1534537 805624 728,913 433,587 134412
5 219743 0 1252118 805624 446,494 228,958 95369
6 183628 0 1061419 805624 255,795 113,076 70299
7 158804 0 912752 805624 107,128 40,825 52568
2594741 0 15322609 5639368 9,683,241 7,823,354 1643941

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
805,624

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 393.4 D B: 1.000 De/Dt: 62.0 / 10.0
GAS: 953.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99,727
LAST YR GAS PROD: 183,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361918 - COATES D 2-4 LB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22671 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7689
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,014,500
01 REAGAN COUNTY 1.000000 7,014,500

02 FM&LR 1.000000 7,014,500
30 REAGAN COUNTY ISD 1.000000 7,014,500
50 REAGAN COUNTY HOSP D 1.000000 7,014,500
60 SANTA RITA UWD 1.000000 7,014,500
61 REAGAN CO WSD 1.000000 7,014,500

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

725,978

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 264.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 964.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 71,800
LAST YR GAS PROD: 175,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361919 - PAPAYA C 199-178 LB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22514 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8500
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,851	62,433	0	69.55	4.97	4.97	.00	416926
---	-----	-----	-----	8 <td>6,047<td>56,190<td>0<td>69.55<td>4.97<td>4.97<td>.00<td>367998</td></td></td></td></td></td></td></td>	6,047 <td>56,190<td>0<td>69.55<td>4.97<td>4.97<td>.00<td>367998</td></td></td></td></td></td></td>	56,190 <td>0<td>69.55<td>4.97<td>4.97<td>.00<td>367998</td></td></td></td></td></td>	0 <td>69.55<td>4.97<td>4.97<td>.00<td>367998</td></td></td></td></td>	69.55 <td>4.97<td>4.97<td>.00<td>367998</td></td></td></td>	4.97 <td>4.97<td>.00<td>367998</td></td></td>	4.97 <td>.00<td>367998</td></td>	.00 <td>367998</td>	367998
00	REAGAN COUNTY APPRAI	1.000000	6,706,690	9	5,410	50,571	0	69.55	4.97	4.97	.00 <td>329232</td>	329232
01	REAGAN COUNTY	1.000000	6,706,690	10	4,869	45,514	0	69.55	4.97	4.97	.00 <td>296309</td>	296309
02	FM&LR	1.000000	6,706,690	11	4,382	40,963	0	69.55	4.97	4.97	.00 <td>266672</td>	266672
30	REAGAN COUNTY ISD	1.000000	6,706,690	12	3,944	36,867	0	69.55	4.97	4.97	.00 <td>240017</td>	240017
50	REAGAN COUNTY HOSP D	1.000000	6,706,690	13	3,550	33,180	0	69.55	4.97	4.97	.00 <td>216040</td>	216040
60	SANTA RITA UWD	1.000000	6,706,690	14	3,195	29,862	0	69.55	4.97	4.97	.00 <td>194436</td>	194436
61	REAGAN CO WSD	1.000000	6,706,690	15	2,876	26,876	0	69.55	4.97	4.97	.00 <td>175023</td>	175023
				16	2,588	24,188	0	69.55	4.97	4.97	.00 <td>157496</td>	157496
					=====	=====	=====					=====
					142,359	1,009,943	0					8,322,796

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	662063	0	2599630	250000	2,349,630	2,181,585	346307
				2	537793	0	1705759	250000	1,455,759	1,165,204	197593
*** PARAMETERS ***				3	451150	0	1298458	250000	1,048,458	723,447	130793
				4	387723	0	1058232	250000	808,232	480,768	92692
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	339960	0	898371	250000	648,371	332,478	68425
YRS FLAT:	FMVF:	8/8 RES:		6	301673	0	782559	250000	532,559	235,423	51830
				7	271506	0	688432	250000	438,432	167,082	39649
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.11			8	244356	0	612354	250000	362,354	119,041	30666
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11			9	219921	0	549153	250000	299,153	84,723	23915
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	197929	0	494238	250000	244,238	59,630	18716
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	178138	0	444810	250000	194,810	41,002	14647
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	160325	0	400342	250000	150,342	27,278	11464
				13	144292	0	360332	250000	110,332	17,257	8972
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	129862	0	324298	250000	74,298	10,019	7022
-----	-----	-----	-----	15	116877	0	291900	250000	41,900	4,871	5495
250,000				16	105188	0	262684	250000	12,684	1,271	4300
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					4448756	0	12771552	4000000	8,771,552	5,651,079	1052486

\$/BBLRESV: 29.56 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,682,616 RI OIL VAL: 685,869
WI PAYOUT: 4.0 GAS VAL: 1,968,457 GAS VAL: 366,616
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.9 D B: 1.000 De/Dt: 49.0 / 10.0 8/8 VALUE: 6,706,690 WI TOTAL: 5,654,200 RI TOTAL: 1,052,490
GAS: 451.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 51,346
LAST YR GAS PROD: 136,405

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

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LEASE#, NAME.....: 361920 - PAPAYA D 199-178 UB          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....:  22499 -          RRC DIST.: 07C      FULL RI DECIMAL = .125000          DEPTH: 7511
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
RP OPERATING, L.L.C.								
85279200								
SPRABERRY (TREND AREA)								

ALT FRZ.:	ALT G\$ RRC:	2	25,474	79,273	0	64.86	5.12	5.12	.00	1445713
ALT JOB#:	UNIT.....:	3	18,344	57,085	0	66.00	5.08	5.08	.00	1059366
ALT LSE#:	EOR.....:	4	14,343	44,639	0	67.16	5.04	5.04	.00	842866
ALT RRC#:	GRAPH.....:	5	11,779	36,661	0	68.35	5.01	5.01	.00	704458

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,676	27,013	0	69.55	4.97	4.97	.00	527989
---	-----	-----	-----	8	7,667	23,874	0	69.55	4.97	4.97	.00	466585
00	REAGAN COUNTY APPRAI	1.000000	7,017,180	9	6,873	21,388	0	69.55	4.97	4.97	.00	418265
01	REAGAN COUNTY	1.000000	7,017,180	10	6,186	19,249	0	69.55	4.97	4.97	.00	376457
02	FM&LR	1.000000	7,017,180	11	5,567	17,324	0	69.55	4.97	4.97	.00	338787
30	REAGAN COUNTY ISD	1.000000	7,017,180	12	5,010	15,592	0	69.55	4.97	4.97	.00	304890
50	REAGAN COUNTY HOSP D	1.000000	7,017,180	13	4,509	14,033	0	69.55	4.97	4.97	.00	274401
60	SANTA RITA UWD	1.000000	7,017,180	14	4,058	12,630	0	69.55	4.97	4.97	.00	246955
61	REAGAN CO WSD	1.000000	7,017,180	15	3,652	11,367	0	69.55	4.97	4.97	.00	222247

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	588602	0	2929341	250000	2,679,341	2,487,714	390230
				2	355143	0	1800856	250000	1,550,856	1,241,321	208608
				3	253743	0	1313109	250000	1,063,109	733,556	132270
*** PARAMETERS ***				4	196858	0	1039724	250000	789,724	469,760	91071
				5	160713	0	865171	250000	615,171	315,453	65897
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	135264	0	743340	250000	493,340	218,086	492333
YRS FLAT:	FMVF:	8/8 RES:		7	117473	0	645462	250000	395,462	150,706	37174
				8	103822	0	570407	250000	320,407	105,260	28567
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.11			9	93011	0	511276	250000	261,276	73,996	22265
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.11			10	83709	0	460166	250000	210,166	51,312	17426
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	75338	0	414125	250000	164,125	34,543	13637
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	67806	0	372696	250000	122,696	22,262	10672
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	61026	0	335427	250000	85,427	13,361	8351
				14	54925	0	301880	250000	51,880	6,996	6536
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	49432	0	271679	250000	21,679	2,520	5115
					=====	=====	=====	=====	=====	=====	=====
250.000					2396865	0	12574659	3750000	8,824,659	5,926,846	1087052

	\$/BBLRESV:	31.49	EQUIP VAL:	3,286		
	\$/BBLPROD:	0	WI OIL VAL:	4,797,124	RI OIL VAL:	879,848
	WI PAYOUT:	3.8	GAS VAL:	1,129,716	GAS VAL:	207,203
	RI PAYOUT:	4.6	PRD VAL:	0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	160.7	D	B:	1.000	De/Dt:	47.0 / 10.0
GAS:	500.0	D	B:	1.000	De/Dt:	47.0 / 10.0
PRD:		D	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,782
LAST YR GAS PROD: 150,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 361921 - PAPAYA E 199-178 LB FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22501 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7744
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME.....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,868,640	1	38,869	83,303	0	63.73	5.15	5.15	.00	2167481
01	REAGAN COUNTY	1.000000	5,868,640	2	22,740	58,675	0	64.86	5.12	5.12	.00	1290552
02	FM&LR	1.000000	5,868,640	3	16,134	45,334	0	66.00	5.08	5.08	.00	931739
30	REAGAN COUNTY ISD	1.000000	5,868,640	4	12,510	36,948	0	67.16	5.04	5.04	.00	735150
50	REAGAN COUNTY HOSP D	1.000000	5,868,640	5	10,222	31,185	0	68.35	5.01	5.01	.00	611339
60	SANTA RITA UWD	1.000000	5,868,640	6	8,642	26,981	0	69.55	4.97	4.97	.00	525920
61	REAGAN CO WSD	1.000000	5,868,640	7	7,485	23,776	0	69.55	4.97	4.97	.00	455509
				8	6,601	21,252	0	69.55	4.97	4.97	.00	401712
				9	5,905	19,127	0	69.55	4.97	4.97	.00	359356
				10	5,315	17,214	0	69.55	4.97	4.97	.00	323451
				11	4,784	15,493	0	69.55	4.97	4.97	.00	291136
				12	4,306	13,944	0	69.55	4.97	4.97	.00	262047
				13	3,875	12,550	0	69.55	4.97	4.97	.00	235818
				14	3,488	11,295	0	69.55	4.97	4.97	.00	212267
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					150,876	417,077	0					8,803,477

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	375384	0	2542865	250000	2,292,865	2,128,880	338745
	2	262864	0	1553416	250000	1,303,416	1,043,268	179946
	3	201510	0	1133249	250000	883,249	609,450	114152
	4	162941	0	898091	250000	648,091	385,510	78665
	5	136707	0	748046	250000	498,046	255,393	56976
	6	117334	0	643254	250000	393,254	173,842	42603
	7	103396	0	558905	250000	308,905	117,721	32189
	8	92420	0	494132	250000	244,132	80,203	24746
	9	83179	0	442535	250000	192,535	54,528	19272
	10	74859	0	398310	250000	148,310	36,210	15084
	11	67375	0	358511	250000	108,511	22,838	11806
	12	60639	0	322686	250000	72,686	13,188	9239
	13	54577	0	290395	250000	40,395	6,318	7230
	14	49119	0	261386	250000	11,386	1,536	5659
	=====	=====	=====	=====	=====	=====	=====	=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
250,000				\$/BBLRESV: 30.87	EQUIP VAL: 3,450			
				\$/BBLPROD: 0	WI OIL VAL: 4,075,917	RI OIL VAL: 774,279		
				WI PAYOUT: 3.7	GAS VAL: 852,963	GAS VAL: 162,033		
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 5,868,640	WI TOTAL: 4,932,330	RI TOTAL: 936,310		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.7 D B: 1.000 De/Dt: 50.0 / 10.0
GAS: 283.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 58,789
LAST YR GAS PROD: 120,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361922 - ALDWELL-BIRD 10C FULL WI DECIMAL = .841287 #WELLS: 1
RRC#, WELL#.....: 22551 - RRC DIST.: 07C FULL RI DECIMAL = .158713 DEPTH: 8486
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,000	45,510	0	69.55	2.82	2.82	.00	1053207
---	-----	-----	-----	8	15,792	39,940	0	69.55	2.82	2.82	.00	924014
00	REAGAN COUNTY APPRAI	1.000000	14,384,720	9	14,064	35,587	0	69.55	2.82	2.82	.00	822906
01	REAGAN COUNTY	1.000000	14,384,720	10	12,658	32,028	0	69.55	2.82	2.82	.00	740639
02	FM&LR	1.000000	14,384,720		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	14,384,720		357,073	893,484	0					19,866,086
50	REAGAN COUNTY HOSP D	1.000000	14,384,720									
60	SANTA RITA UWD	1.000000	14,384,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	14,384,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.33 \$/BBLRESV: 33.96 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33 \$/BBLPROD: 0 WI OIL VAL: 10,201,593 RI OIL VAL: 2,765,986
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,111,564 GAS VAL: 301,381
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 14,384,720 WI TOTAL: 11,317,350 RI TOTAL: 3,067,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 529.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 1,289.0 D B: 1.000 De/Dt: 59.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 123,369
LAST YR GAS PROD: 213,658

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361923 - ALDWELL-BIRD 10G FULL WI DECIMAL = .841343 #WELLS: 1
RRC#, WELL#.....: 22503 - RRC DIST.: 07C FULL RI DECIMAL = .158657 DEPTH: 8537
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,649,800 225,617 565,730 0 12,438,784

01 REAGAN COUNTY 1.000000 9,649,800

02 FM&LR 1.000000 9,649,800

30 REAGAN COUNTY ISD 1.000000 9,649,800

50 REAGAN COUNTY HOSP D 1.000000 9,649,800

60 SANTA RITA UWD 1.000000 9,649,800

61 REAGAN CO WSD 1.000000 9,649,800

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 92,944 204,862 0 63.73 2.96 2.96 .00 4983545

2 42,351 109,529 0 64.86 2.94 2.94 .00 2311073

3 27,745 75,213 0 66.00 2.91 2.91 .00 1540642

4 20,668 57,343 0 67.16 2.90 2.90 .00 1167837

5 16,477 46,354 0 68.35 2.87 2.87 .00 947523

6 13,703 38,906 0 69.55 2.85 2.85 .00 801837

7 11,729 33,523 0 69.55 2.85 2.85 .00 686327

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 510183 0 5493728 700000 4,793,728 4,509,555 978912

2 270925 0 2581998 700000 1,881,998 1,566,763 410785

3 184145 0 1724787 700000 1,024,787 754,981 245007

4 139911 0 1307748 700000 607,748 396,233 165862

5 111929 0 1059452 700000 359,452 207,389 119974

6 93290 0 895127 700000 195,127 99,630 90505

7 80382 0 766709 700000 66,709 30,143 69214

1390765 0 13829549 4900000 8,929,549 7,564,694 2080259

\$/BBLRESV: 35.84 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 6,803,951 RI OIL VAL: 1,871,058

WI PAYOUT: 2.9 GAS VAL: 760,736 GAS VAL: 209,199

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,649,800 WI TOTAL: 7,569,540 RI TOTAL: 2,080,260

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

700,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 475.4 D B: 1.000 De/Dt: 68.0 / 10.0

GAS: 882.0 D B: 1.000 De/Dt: 57.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 89,225

LAST YR GAS PROD: 142,926

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361924 - BIRD 34-39A FULL WI DECIMAL = .803211 #WELLS: 1
RRC#, WELL#.....: 22418 - RRC DIST.: 07C FULL RI DECIMAL = .196789 DEPTH: 10520
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	53,367	403,643	0	63.73	3.41	3.41	.00
ALT RRC#:	GRAPH.....:	2	21,573	175,126	0	64.86	3.39	3.39	.00
		3	13,749	113,369	0	66.00	3.36	3.36	.00
		=====	=====	=====					=====
			88,689	692,138	0				4,584,518

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,115,830	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	5,115,830	1	1105558	0	3837342	800000	3,037,342	2,857,289
02	FM&LR	1.000000	5,115,830	2	476848	0	1600721	800000	800,721	666,600
30	REAGAN COUNTY ISD	1.000000	5,115,830	3	305959	0	1034820	800000	234,820	172,997
50	REAGAN COUNTY HOSP D	1.000000	5,115,830		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	5,115,830		1888365	0	6472883	2400000	4,072,883	3,696,886
61	REAGAN CO WSD	1.000000	5,115,830							1410220

\$/BBLRESV:	36.76	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	2,618,375
WI PAYOUT:	1.8	GAS VAL:	1,078,507
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	5,115,830	WI TOTAL:	3,705,610
		RI TOTAL:	1,410,220

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
800,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	317.0 D	B: 1.000	De/Dt: 75.0 / 10.0
GAS:	2,190.0 D	B: 1.000	De/Dt: 71.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 119,870
LAST YR GAS PROD: 383,148

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361925 - BIRD 37-39B FULL WI DECIMAL = .801882 #WELLS: 1
RRC#, WELL#.....: 22417 - RRC DIST.: 07C FULL RI DECIMAL = .198118 DEPTH: 9050
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	40,477	422,053	0	63.73	3.39	3.39	.00
ALT RRC#:	GRAPH.....:	2	15,131	180,019	0	64.86	3.36	3.36	.00
		3	9,499	116,082	0	66.00	3.33	3.33	.00
		=====	=====	=====					=====
			65,107	718,154	0				3,358,225

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,847,950	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,847,950	1	1147300	0	3215834	800000	2,415,834	2,272,623
02	FM&LR	1.000000	3,847,950	2	485029	0	1271993	800000	471,993	392,935
30	REAGAN COUNTY ISD	1.000000	3,847,950	3	309970	0	812697	800000	12,697	9,354
50	REAGAN COUNTY HOSP D	1.000000	3,847,950		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,847,950		1942299	0	5300524	2400000	2,900,524	2,674,912
61	REAGAN CO WSD	1.000000	3,847,950							1167140

\$/BBLRESV:	32.46	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,694,728	RI OIL VAL:	739,458
WI PAYOUT:	1.6	GAS VAL:	980,181	GAS VAL:	427,681
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	3,847,950	WI TOTAL:	2,680,810	RI TOTAL:	1,167,140

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
800,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	268.0 D	B: 1.000	De/Dt: 79.0 / 10.0
GAS:	2,339.0 D	B: 1.000	De/Dt: 72.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 105,609
LAST YR GAS PROD: 396,510

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361926 - RINGO-SLAUGHTER 7B FULL WI DECIMAL = .827543 #WELLS: 1
RRC#, WELL#.....: 22446 - RRC DIST.: 07C FULL RI DECIMAL = .172457 DEPTH: 8356
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	94,911	304,053	0	63.73	3.79	3.79	.00	5005541
ALT JOB#:	UNIT.....:	2	45,303	164,745	0	64.86	3.76	3.76	.00	2431613
ALT LSE#:	EOR.....:	3	30,048	113,642	0	66.00	3.74	3.74	.00	1641157
ALT RRC#:	GRAPH.....:	4	22,515	86,843	0	67.16	3.70	3.70	.00	1251334
		5	18,012	70,304	0	68.35	3.68	3.68	.00	1018805

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	210,789	739,587	0				11,348,450
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	------------

00	REAGAN COUNTY APPRAI	1.000000	9,115,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	9,115,300	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	9,115,300	--						
30	REAGAN COUNTY ISD	1.000000	9,115,300	1	953628	0	5959169	1200000	4,759,169	4,477,046
50	REAGAN COUNTY HOSP D	1.000000	9,115,300	2	512614	0	2944227	1200000	1,744,227	1,452,069
60	SANTA RITA UWD	1.000000	9,115,300	3	351723	0	1992880	1200000	792,880	584,130
61	REAGAN CO WSD	1.000000	9,115,300	4	265905	0	1517239	1200000	317,239	206,830
				5	214101	0	1232906	1200000	32,906	18,985

				2297971	0	13646421	6000000	7,646,421	6,739,060	2370896
--	--	--	--	---------	---	----------	---------	-----------	-----------	---------

\$/BBLRESV:	32.13	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	5,604,243	RI OIL VAL:	1,971,651
WI PAYOUT:	2.3	GAS VAL:	1,134,811	GAS VAL:	399,242
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	9,115,300	WI TOTAL:	6,744,410	RI TOTAL:	2,370,890
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MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 460.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,292.0 D B: 1.000 De/Dt: 56.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 145,457
LAST YR GAS PROD: 302,793

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361927 - RINGO-SLAUGHTER 7C FULL WI DECIMAL = .827635 #WELLS: 1
RRC#, WELL#.....: 22435 - RRC DIST.: 07C FULL RI DECIMAL = .172365 DEPTH: 8935
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)		-----	-----	-----	----	----	----	----	-----	
		1	68,233	361,452	0	63.73	3.20	3.20	.00	3598962
ALT FRZ.:	ALT G\$ RRC:	2	32,567	182,897	0	64.86	3.18	3.18	.00	1748210
ALT JOB#:	UNIT.....:	3	21,600	123,393	0	66.00	3.15	3.15	.00	1179876
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT RRC#:	GRAPH.....:	122,400	667,742	0						6,527,048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,766,400	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	5,766,400	1	957281	0	4556243	1200000	3,356,243	3,157,285	896618
02	FM&LR	1.000000	5,766,400	2	481363	0	2229573	1200000	1,029,573	857,120	391746
30	REAGAN COUNTY ISD	1.000000	5,766,400	3	321692	0	1501568	1200000	301,568	222,171	235566
50	REAGAN COUNTY HOSP D	1.000000	5,766,400		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	5,766,400		1760336	0	8287384	3600000	4,687,384	4,236,576	1523930
61	REAGAN CO WSD	1.000000	5,766,400								
					\$/BBLRESV:	32.94	EQUIP VAL:	5,901			
					\$/BBLPROD:	0	WI OIL VAL:	3,336,676	RI OIL VAL:	1,200,229	
					WI PAYOUT:	1.9	GAS VAL:	899,895	GAS VAL:	323,699	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	5,766,400	WI TOTAL:	4,242,470	RI TOTAL:	1,523,930	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 331.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,646.0 D B: 1.000 De/Dt: 61.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 163,693
LAST YR GAS PROD: 390,897

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....	361928 - RINGO-SLAUGHTER 7D	FULL WI DECIMAL = .827626	#WELLS: 1
RRC#, WELL#.....	22489 - RRC DIST... 07C	FULL RI DECIMAL = .172374	DEPTH: 8356

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	37,958	107,120	0	64.86	3.40	3.40	.00	2037579
ALT JOB#:	UNIT.....:	3	25,719	71,654	0	66.00	3.38	3.38	.00	1404857
ALT LSE#:	EOB.....:	4	19,476	53,917	0	67.16	3.35	3.35	.00	1082542
ALT RRC#:	GRAPH.....:		=====	=====		=====				=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	6,119,680	YR							
01	REAGAN COUNTY	1.000000	6,119,680	--							
02	FM&LR	1.000000	6,119,680	1	616688	0	4518417	1200000	3,318,417	3,121,701	889231
30	REAGAN COUNTY ISD	1.000000	6,119,680	2	301428	0	2339007	1200000	1,139,007	948,224	4110000
50	REAGAN COUNTY HOSP D	1.000000	6,119,680	3	200443	0	1605300	1200000	405,300	298,592	251854
60	SANTA RITA UWD	1.000000	6,119,680	4	149487	0	1232029	1200000	32,029	20,882	172582
61	REAGAN CO WSD	1.000000	6,119,680								
					1268046	0	9694753	4800000	4,894,753	4,389,399	1724667

\$/BBLRESV:	29.34	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	3,815,274	RI OIL VAL:	1,499,084
WI PAYOUT:	1.9	GAS VAL:	574,120	GAS VAL:	225,581
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	6,119,680	WI TOTAL:	4,395,010	RI TOTAL:	1,724,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	332.0	D	B: 1.000	De/Dt: 60.0 / 10.0
GAS:	1,023.0	D	B: 1.000	De/Dt: 63.0 / 10.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	126,243
LAST YR GAS PROD:	247,060

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361929 - RINGO-SLAUGHTER 7A FULL WI DECIMAL = .827607 #WELLS: 1
RRC#, WELL#.....: 22447 - RRC DIST.: 07C FULL RI DECIMAL = .172393 DEPTH: 8939
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,764,100
01 REAGAN COUNTY 1.000000 9,764,100
02 FM&LR 1.000000 9,764,100
30 REAGAN COUNTY ISD 1.000000 9,764,100
50 REAGAN COUNTY HOSP D 1.000000 9,764,100
60 SANTA RITA UWD 1.000000 9,764,100
61 REAGAN CO WSD 1.000000 9,764,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1065288 0 5818575 1000000 4,818,575 4,532,930 1145256
2 564905 0 2908620 1000000 1,908,620 1,588,926 511157
3 384715 0 1973234 1000000 973,234 717,001 309621
4 290876 0 1504511 1000000 504,511 328,926 210779
5 233169 0 1222581 1000000 222,581 128,421 152931
6 194610 0 1034354 1000000 34,354 17,541 115522
=====

*** PARAMETERS ***
\$/BBLRESV: 33.06 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,931,308 RI OIL VAL: 1,983,064
WI PAYOUT: 2.6 GAS VAL: 1,382,429 GAS VAL: 462,199
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 9,764,100 WI TOTAL: 7,318,840 RI TOTAL: 2,445,260
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 430.0 D B: 1.000 De/Dt: 64.0 / 10.0
GAS: 1,510.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 150,874
LAST YR GAS PROD: 346,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361930 - RINGO-SLAUGHTER 7E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22422 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8935

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	52,081	231,341	0	63.73	3.05	3.05	.00
ALT RRC#:	GRAPH.....:	2	24,481	93,526	0	64.86	3.03	3.03	.00
		3	16,170	59,617	0	66.00	3.00	3.00	.00
		=====	=====	=====					=====
			92,732	384,484	0				5,227,408

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,765,180	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,765,180	1	617391	0	3521623	1000000	2,521,623	2,372,141
02	FM&LR	1.000000	3,765,180	2	247961	0	1637319	1000000	637,319	530,568
30	REAGAN COUNTY ISD	1.000000	3,765,180	3	156495	0	1090313	1000000	90,313	66,535
50	REAGAN COUNTY HOSP D	1.000000	3,765,180		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,765,180		1021847	0	6249255	3000000	3,249,255	2,969,244
61	REAGAN CO WSD	1.000000	3,765,180							790041

\$/BBLRESV:	30.61	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,483,725	RI OIL VAL:	660,857
WI PAYOUT:	1.7	GAS VAL:	485,516	GAS VAL:	129,184
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,765,180	WI TOTAL:	2,975,140	RI TOTAL:	790,040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,000,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	257.0 D	B: 1.000	De/Dt: 66.0 / 10.0
GAS:	1,374.0 D	B: 1.000	De/Dt: 75.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,231
LAST YR GAS PROD: 308,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361931 - RINGO-SLAUGHTER 7F FULL WI DECIMAL = .827626 #WELLS: 1
RRC#, WELL#.....: 22540 - RRC DIST.: 07C FULL RI DECIMAL = .172374 DEPTH: 8351
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	355298	0	2770526	2000000	770,526	724,850	545243	
00	REAGAN COUNTY APPRAI	1.000000	1,276,600		=====	=====	=====	=====	=====	=====	=====	
01	REAGAN COUNTY	1.000000	1,276,600		355298	0	2770526	2000000	770,526	724,850	545243	
02	FM&LR	1.000000	1,276,600									
30	REAGAN COUNTY ISD	1.000000	1,276,600		\$/BBLRESV: 16.67		EQUIP VAL:	6,506				
50	REAGAN COUNTY HOSP D	1.000000	1,276,600		\$/BBLPROD: 0		WI OIL VAL:	631,893	RI OIL VAL:	475,319		
60	SANTA RITA UWD	1.000000	1,276,600		WI PAYOUT: .9		GAS VAL:	92,956	GAS VAL:	69,923		
61	REAGAN CO WSD	1.000000	1,276,600		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	1,276,600	WI TOTAL:	731,360	RI TOTAL:	545,240		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 230.0 D B: 1.000 De/Dt: 67.0 / 10.0
GAS: 455.0 D B: 1.000 De/Dt: 43.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 68,446
LAST YR GAS PROD: 128,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 361932 - TURNER W2-1202A          FULL WI DECIMAL = .794517          #WELLS:      1
RRC#, WELL#.....:  22476 -          RRC DIST.: 07C    FULL RI DECIMAL = .205483          DEPTH: 8706
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	41,945	105,283	0	64.86	3.57	3.57	.00	2161525
ALT JOB#:	UNIT.....:	3	27,820	67,888	0	66.00	3.54	3.54	.00	1458829
ALT LSE#:	EOR.....:	4	20,847	50,203	0	67.16	3.52	3.52	.00	1112391
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	7,480,230								
01	REAGAN COUNTY	1.000000	7,480,230	--							
02	FM&LR	1.000000	7,480,230	1	707997	0	5157813	1200000	3,957,813	3,723,194	1260460
30	REAGAN COUNTY ISD	1.000000	7,480,230	2	298627	0	2460152	1200000	1,260,152	1,049,077	536793
50	REAGAN COUNTY HOSP D	1.000000	7,480,230	3	190941	0	1649770	1200000	449,770	331,355	321404
60	SANTA RITA UWD	1.000000	7,480,230	4	140403	0	1252794	1200000	52,794	34,420	217916
61	REAGAN CO WSD	1.000000	7,480,230		=====	=====	=====	=====	=====	=====	=====
					1337968	0	10520529	4800000	5,720,529	5,138,046	2336573

\$/BBLRESV:	140.65	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	4,484,605	RI OIL VAL:	2,039,415
WI PAYOUT:	1.9	GAS VAL:	653,436	GAS VAL:	297,156
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	7,480,230	WI TOTAL:	5,143,660	RI TOTAL:	2,336,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	426.3	D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	1,368.0	D	B: 1.000	De/Dt: 72.0 / 10.0
PRD:		D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	120,681
LAST YR GAS PROD:	238,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361933 - TURNER W2-1202B FULL WI DECIMAL = .794508 #WELLS: 1
RRC#, WELL#.....: 22481 - RRC DIST.: 07C FULL RI DECIMAL = .205492 DEPTH: 8171
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 77,985	217,407	0	63.73	3.68	3.68	.00	3948692
ALT JOB#:	2 40,019	116,237	0	64.86	3.65	3.65	.00	2062251
ALT LSE#:	3 27,115	79,817	0	66.00	3.62	3.62	.00	1421844
ALT RRC#:	4 20,532	60,854	0	67.16	3.60	3.60	.00	1095570
	5 16,529	49,193	0	68.35	3.57	3.57	.00	897601
	6 13,836	41,290	0	69.55	3.54	3.54	.00	764550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	196,016	564,798	0		10,190,508

00	REAGAN COUNTY APPRAI	1.000000	8,477,730						
01	REAGAN COUNTY	1.000000	8,477,730						
02	FM&LR	1.000000	8,477,730	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
30	REAGAN COUNTY ISD	1.000000	8,477,730	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	8,477,730	1	635652	0	4584344	800000	3,784,344
60	SANTA RITA UWD	1.000000	8,477,730	2	337082	0	2399333	800000	1,599,333
61	REAGAN CO WSD	1.000000	8,477,730	3	229563	0	1651407	800000	851,407
				4	174056	0	1269626	800000	469,626
				5	139531	0	1037132	800000	237,132
				6	116131	0	880681	800000	80,681
				=====	=====	=====	=====	=====	=====
				1632015	0	11822523	4800000	7,022,523	6,002,894

				\$/BBLRESV: 33.22	EQUIP VAL: 5,098				
				\$/BBLPROD: 0	WI OIL VAL: 5,174,237		RI OIL VAL: 2,128,808		
				WI PAYOUT: 2.7	GAS VAL: 828,651		GAS VAL: 340,928		
				RI PAYOUT: 3.7	PRD VAL: 0		PRD VAL: 0		
					=====		=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 8,477,730	WI TOTAL: 6,007,990	RI TOTAL: 2,469,740
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 350.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 936.0 D B: 1.000 De/Dt: 57.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,885
LAST YR GAS PROD: 186,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 361934 - TURNER W2-1202C FULL WI DECIMAL = .794535 #WELLS: 1
RRC#, WELL#.....: 22477 - RRC DIST.: 07C FULL RI DECIMAL = .205465 DEPTH: 8716

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,413,450	1	44,665	59,595	0	63.73	3.61	3.61	.00	2261644
01	REAGAN COUNTY	1.000000	2,413,450	2	16,349	19,407	0	64.86	3.57	3.57	.00	842522
02	FM&LR	1.000000	2,413,450		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,413,450		61,014	79,002	0					3,104,166
50	REAGAN COUNTY HOSP D	1.000000	2,413,450									
60	SANTA RITA UWD	1.000000	2,413,450									
61	REAGAN CO WSD	1.000000	2,413,450									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					170935	0	2432579	800000	1,632,579	1,535,800	594404	
					55048	0	897570	800000	97,570	81,227	195824	
					=====	=====	=====	=====	=====	=====	=====	=====
					225983	0	3330149	1600000	1,730,149	1,617,027	790228	
					\$/BBLRESV: 31.09		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 1,507,296		RI OIL VAL: 736,603			
					WI PAYOUT: 1.0		GAS VAL: 109,730		GAS VAL: 53,624			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====		=====	
					8/8 VALUE: 2,413,450		WI TOTAL: 1,623,220		RI TOTAL: 790,230			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 305.0 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 490.0 D B: 1.000 De/Dt: 85.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,514
LAST YR GAS PROD: 158,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361935 - TURNER W2-1202D FULL WI DECIMAL = .794477 #WELLS: 1
RRC#, WELL#.....: 22478 - RRC DIST.: 07C FULL RI DECIMAL = .205523 DEPTH: 8154
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,501,810
01 REAGAN COUNTY 1.000000 9,501,810
02 FM&LR 1.000000 9,501,810
30 REAGAN COUNTY ISD 1.000000 9,501,810
50 REAGAN COUNTY HOSP D 1.000000 9,501,810
60 SANTA RITA UWD 1.000000 9,501,810
61 REAGAN CO WSD 1.000000 9,501,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 84,754 209,459 0 63.73 3.73 3.73 .00 4291266
2 44,099 107,486 0 64.86 3.70 3.70 .00 2272412
3 30,011 72,832 0 66.00 3.67 3.67 .00 1573641
4 22,776 55,155 0 67.16 3.64 3.64 .00 1215261
5 18,360 44,405 0 68.35 3.61 3.61 .00 996994
6 15,380 37,169 0 69.55 3.59 3.59 .00 849835
7 13,236 31,962 0 69.55 3.59 3.59 .00 731367

00 228,616 558,468 0 11,930,776
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
30 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
50 YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 1 620711 0 4911977 800000 4,111,977 3,868,219 1200675
61 2 315962 0 2588374 800000 1,788,374 1,488,821 564909
3 212358 0 1785999 800000 985,999 726,406 348030
4 159503 0 1374764 800000 574,764 374,729 239191
5 127356 0 1124350 800000 324,350 187,137 174663
6 106012 0 955847 800000 155,847 79,574 132578
7 91161 0 822528 800000 22,528 10,179 101861
1633063 0 13563839 5600000 7,963,839 6,735,065 2761907

*** PARAMETERS ***
\$/BBLRESV: 32.62 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 5,924,170 RI OIL VAL: 2,429,376
WI PAYOUT: 2.9 GAS VAL: 810,888 GAS VAL: 332,528
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,501,810 WI TOTAL: 6,739,910 RI TOTAL: 2,761,900

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 375.0 D B: 1.000 De/Dt: 59.0 / 10.0
GAS: 940.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,622
LAST YR GAS PROD: 201,236

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361936 - CHRISTY-THOMAS 15A #1H FULL WI DECIMAL = .756993 #WELLS: 1
RRC#, WELL#.....: 22375 - RRC DIST.: 07C FULL RI DECIMAL = .243007 DEPTH: 9045
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402662 EOR.....:
ALT RRC#: 22375 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .845000 7,201,730
01 REAGAN COUNTY .845000 7,201,730
02 FM&LR .845000 7,201,730
30 REAGAN COUNTY ISD .845000 7,201,730
50 REAGAN COUNTY HOSP D .845000 7,201,730
60 SANTA RITA UWD .845000 7,201,730
61 REAGAN CO WSD .845000 7,201,730

175,168 929,254 0 8,621,457

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 728121 0 4651689 800000 3,851,689 3,623,361 1411004
2 438714 0 2258209 800000 1,458,209 1,213,959 611594
3 313620 0 1526586 800000 726,586 535,290 369152
4 243441 0 1162927 800000 362,927 236,618 251082
5 198447 0 944389 800000 144,389 83,307 182053

1922343 0 10543800 4000000 6,543,800 5,692,535 2824885

\$/BBLRESV: 35.10 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 4,654,672 RI OIL VAL: 2,309,852
WI PAYOUT: 2.5 GAS VAL: 1,037,857 GAS VAL: 515,030
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,522,760 WI TOTAL: 5,697,880 RI TOTAL: 2,824,880

MO SHIFT: 1 DISC: 13.0 YRS MAX: 28
YRS FLAT: 22 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 416.0 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 1,334.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,290
LAST YR GAS PROD: 247,617

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361937 - CHRISTY-THOMAS 15B #2H FULL WI DECIMAL = .757248 #WELLS: 1
RRC#, WELL#.....: 22358 - RRC DIST.: 07C FULL RI DECIMAL = .242752 DEPTH: 8479
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402663 EOR.....:
ALT RRC#: 22358 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .845000 8,790,070
01 REAGAN COUNTY .845000 8,790,070
02 FM&LR .845000 8,790,070
30 REAGAN COUNTY ISD .845000 8,790,070
50 REAGAN COUNTY HOSP D .845000 8,790,070
60 SANTA RITA UWD .845000 8,790,070
61 REAGAN CO WSD .845000 8,790,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 88,164 253,168 0 63.73 2.76 2.76 .00 4254743
2 48,401 140,810 0 64.86 2.74 2.74 .00 2377220
3 33,538 98,029 0 66.00 2.72 2.72 .00 1676174
4 25,689 75,273 0 67.16 2.70 2.70 .00 1306460
5 20,826 61,117 0 68.35 2.68 2.68 .00 1077910
6 17,513 51,451 0 69.55 2.66 2.66 .00 922350
7 15,111 44,428 0 69.55 2.66 2.66 .00 795845

00 249,242 724,276 0 12,410,702
01 2669381 800000 1,869,381 1,556,260 721951
02 201912 0 1878086 800000 1,078,086 794,248 453521
03 153901 0 1460361 800000 660,361 430,535 314864
04 124032 0 1201942 800000 401,942 231,904 231381
05 103637 0 1025987 800000 225,987 115,386 176347
06 89490 0 885335 800000 85,335 38,559 135867
1494255 0 13904957 5600000 8,304,957 6,914,594 3483017

*** PARAMETERS ***
\$/BBLRESV: 32.70 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 6,171,531 RI OIL VAL: 3,108,722
WI PAYOUT: 3.0 GAS VAL: 743,056 GAS VAL: 374,292
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,402,450 WI TOTAL: 6,919,440 RI TOTAL: 3,483,010

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 369.9 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 1,049.0 D B: 1.000 De/Dt: 54.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 113,682
LAST YR GAS PROD: 222,830

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361938 - CHRISTY-THOMAS 15C #3H FULL WI DECIMAL = .756985 #WELLS: 1
RRC#, WELL#.....: 22384 - RRC DIST.: 07C FULL RI DECIMAL = .243015 DEPTH: 8997
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	84,087	268,621	0	63.73	2.76	2.76	.00	4056580
ALT JOB#: 123100	UNIT.....:	2	40,134	128,219	0	64.86	2.74	2.74	.00	1970501
ALT LSE#: 402664	EOR.....:	3	26,620	85,046	0	66.00	2.72	2.72	.00	1329962
ALT RRC#: 22384	GRAPH.....:	4	19,948	63,731	0	67.16	2.70	2.70	.00	1014139
		5	15,959	50,988	0	68.35	2.68	2.68	.00	825717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	186,748	596,605	0				9,196,899
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00	REAGAN COUNTY APPRAI	.845000	7,104,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.845000	7,104,640	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.845000	7,104,640	--						
30	REAGAN COUNTY ISD	.845000	7,104,640	1	561224	0	4617804	800000	3,817,804	3,591,484
50	REAGAN COUNTY HOSP D	.845000	7,104,640	2	265944	0	2236445	800000	1,436,445	1,195,840
60	SANTA RITA UWD	.845000	7,104,640	3	175110	0	1505072	800000	705,072	519,440
61	REAGAN CO WSD	.845000	7,104,640	4	130257	0	1144396	800000	344,396	224,536
				5	103440	0	929157	800000	129,157	74,519
				=====	=====	=====	=====	=====	=====	=====
				1235975	0	10432874	4000000	6,432,874	5,605,819	2796692

\$/BBLRESV:	34.96	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	4,941,698	RI OIL VAL:	2,465,368
WI PAYOUT:	2.5	GAS VAL:	664,116	GAS VAL:	331,321
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	8,407,860	WI TOTAL:	5,611,170	RI TOTAL:	2,796,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 407.9 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,303.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,577
LAST YR GAS PROD: 231,133

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361939 - CHRISTY-THOMAS 15D #4H FULL WI DECIMAL = .757085 #WELLS: 1
RRC#, WELL#.....: 22334 - RRC DIST.: 07C FULL RI DECIMAL = .242915 DEPTH: 8485

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 402665	EOR.....:	1 64,794	206,783	0	63.73	2.76	2.76	.00	3126247
ALT RRC#: 22334	GRAPH.....:	2 22,691	88,198	0	64.86	2.74	2.74	.00	1114231
		3 14,096	56,872	0	66.00	2.72	2.72	.00	704343
		=====	=====	=====					=====
		101,581	351,853	0					4,944,821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.845000	3,936,790	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.845000	3,936,790	1	432084	0	3558331	800000	2,758,331	2,594,817
02	FM&LR	.845000	3,936,790	2	182959	0	1297190	800000	497,190	413,910
30	REAGAN COUNTY ISD	.845000	3,936,790	3	117115	0	821458	800000	21,458	15,808
50	REAGAN COUNTY HOSP D	.845000	3,936,790		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.845000	3,936,790		732158	0	5676979	2400000	3,276,979	3,024,535
61	REAGAN CO WSD	.845000	3,936,790							1628500

\$/BBLRESV:	34.26	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,634,461	RI OIL VAL:	1,418,472
WI PAYOUT:	1.5	GAS VAL:	390,071	GAS VAL:	210,026
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4,658,930	WI TOTAL:	3,030,430	RI TOTAL:	1,628,500

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
800,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	473.2 D	B: 1.000	De/Dt: 82.0 / 13.0
GAS:	1,146.0 D	B: 1.000	De/Dt: 72.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 148,072
LAST YR GAS PROD: 246,091

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361940 - CHRISTY-THOMAS 15E #5H FULL WI DECIMAL = .756985 #WELLS: 1
RRC#, WELL#.....: 22402 - RRC DIST.: 07C FULL RI DECIMAL = .243015 DEPTH: 9049
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402666 EOR.....:
ALT RRC#: 22402 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .845000 7,546,650
01 REAGAN COUNTY .845000 7,546,650
02 FM&LR .845000 7,546,650
30 REAGAN COUNTY ISD .845000 7,546,650
50 REAGAN COUNTY HOSP D .845000 7,546,650
60 SANTA RITA UWD .845000 7,546,650
61 REAGAN CO WSD .845000 7,546,650

183,687 745,405 0 9,033,106

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 850406 0 5139226 800000 4,339,226 4,081,997 1558957
2 371632 0 2233135 800000 1,433,135 1,193,085 604830
3 239238 0 1460585 800000 660,585 486,666 353207
4 176986 0 1095954 800000 295,954 192,953 236633
5 139436 0 881904 800000 81,904 47,255 170016

1777698 0 10810804 4000000 6,810,804 6,001,956 2923643

\$/BBLRESV: 36.07 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 5,015,006 RI OIL VAL: 2,442,885
WI PAYOUT: 2.4 GAS VAL: 986,944 GAS VAL: 480,755
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,930,940 WI TOTAL: 6,007,300 RI TOTAL: 2,923,640

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 492.7 D B: 1.000 De/Dt: 72.0 / 10.0
GAS: 1,878.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 183,848
LAST YR GAS PROD: 386,023

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:

MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 361941 - CHRISTY-THOMAS 15F #6H FULL WI DECIMAL = .757074 #WELLS: 1
RRC#, WELL#.....: 22411 - RRC DIST.: 07C FULL RI DECIMAL = .242926 DEPTH: 8482
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402667 EOR.....:
ALT RRC#: 22411 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .845000 6,606,070
01 REAGAN COUNTY .845000 6,606,070
02 FM&LR .845000 6,606,070
30 REAGAN COUNTY ISD .845000 6,606,070
50 REAGAN COUNTY HOSP D .845000 6,606,070
60 SANTA RITA UWD .845000 6,606,070
61 REAGAN CO WSD .845000 6,606,070

177,145 547,466 0 8,719,695

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 531082 0 4499362 800000 3,699,362 3,480,063 1364197
2 240257 0 2080521 800000 1,280,521 1,066,034 563222
3 156257 0 1383044 800000 583,044 429,540 334294
4 115553 0 1045408 800000 245,408 159,999 225611
5 91445 0 845954 800000 45,954 26,514 163005

1134594 0 9854289 4000000 5,854,289 5,162,150 2650329

\$/BBLRESV: 34.06 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 4,567,790 RI OIL VAL: 2,345,175
WI PAYOUT: 2.3 GAS VAL: 594,354 GAS VAL: 305,151
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,817,830 WI TOTAL: 5,167,500 RI TOTAL: 2,650,330

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 420.7 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 1,300.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 151,900
LAST YR GAS PROD: 320,603

REMARKS1: REAGAN 84.5%/UPTON 15.5%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361942 - CATS PICASSO 4801A FULL WI DECIMAL = .860901 #WELLS: 3
RRC#, WELL#.....: 22544 - RRC DIST.: 07C FULL RI DECIMAL = .139099 DEPTH: 7935
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	15,971,120	1	106,953	673,843	0	63.73	3.18	3.18	.00	5868000
01	REAGAN COUNTY	1.000000	15,971,120	2	54,884	345,800	0	64.86	3.15	3.15	.00	3064615
02	FM&LR	1.000000	15,971,120	3	37,188	234,315	0	66.00	3.12	3.12	.00	2113002
30	REAGAN COUNTY ISD	1.000000	15,971,120	4	28,160	177,447	0	67.16	3.11	3.11	.00	1628158
50	REAGAN COUNTY HOSP D	1.000000	15,971,120	5	22,672	142,861	0	68.35	3.08	3.08	.00	1334079
60	SANTA RITA UWD	1.000000	15,971,120	6	18,977	119,580	0	69.55	3.05	3.05	.00	1136260
61	REAGAN CO WSD	1.000000	15,971,120	7	16,318	102,835	0	69.55	3.05	3.05	.00	977051
				8	14,197	89,466	0	69.55	3.05	3.05	.00	850055
				9	12,351	77,835	0	69.55	3.05	3.05	.00	739524
				10	10,745	67,716	0	69.55	3.05	3.05	.00	643364
				11	9,348	58,913	0	69.55	3.05	3.05	.00	559718
					=====	=====	=====					=====
					331,793	2,090,611	0					18,913,826

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1844757	0	7712757	1033495	6,679,262	6,283,315	1177527
				2	937754	0	4002369	826796	3,175,573	2,643,664	545582
				3	629373	0	2742375	702777	2,039,598	1,502,613	333775
				4	475097	0	2103255	632499	1,470,756	958,889	228560
				5	378807	0	1712886	632499	1,080,387	623,340	166195
				6	313987	0	1450247	632499	817,748	417,534	125636
				7	270019	0	1247070	632499	614,571	277,694	96460
				8	234915	0	1084970	632499	452,471	180,925	74930
				9	204375	0	943899	632499	311,400	110,192	58202
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	177805	0	821169	632499	188,670	59,082	45209
YRS FLAT:	FMVF:	8/8 RES:		11	154691	0	714409	632499	81,910	22,700	35118
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 5621580 0 24535406 762306016,912,346 13,079,948 2887194

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 35.30 EQUIP VAL: 3,994

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 10,083,044 RI OIL VAL: 2,225,674

PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 3.8 GAS VAL: 2,996,891 GAS VAL: 661,517

RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 8/8 VALUE: 15,971,120 WI TOTAL: 13,083,930 RI TOTAL: 2,887,190

1,033,495

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 480.0 D B: 1.000 De/Dt: 60.0 / 13.0

GAS: 3,024.0 D B: 1.000 De/Dt: 60.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 244,675

LAST YR GAS PROD: 852,453

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361943 - CATS PICASSO 4801B FULL WI DECIMAL = .861298 #WELLS: 1
RRC#, WELL#.....: 22545 - RRC DIST.: 07C FULL RI DECIMAL = .138702 DEPTH: 8148

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,000	61,453	0	69.55	3.05	3.05	.00	299516
---	-----	-----	-----	8	4,350	53,464	0	69.55	3.05	3.05	.00	260579
00	REAGAN COUNTY APPRAI	1.000000	5,265,420	9	3,785	46,514	0	69.55	3.05	3.05	.00	226734
01	REAGAN COUNTY	1.000000	5,265,420	10	3,293	40,467	0	69.55	3.05	3.05	.00	197261
02	FM&LR	1.000000	5,265,420		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	5,265,420		94,903	1,097,378	0					5,410,973
50	REAGAN COUNTY HOSP D	1.000000	5,265,420									
60	SANTA RITA UWD	1.000000	5,265,420		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	5,265,420	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 33.85 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 2,766,963 RI OIL VAL: 637,942
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,508,520 GAS VAL: 347,800
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,265,420 WI TOTAL: 4,279,680 RI TOTAL: 985,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
297,700			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.0 D B: 1.000 De/Dt: 56.0 / 13.0
GAS: 1,261.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 79,549
LAST YR GAS PROD: 399,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361944 - CATS PICASSO 4801C FULL WI DECIMAL = .861303 #WELLS: 1
RRC#, WELL#.....: 22546 - RRC DIST.: 07C FULL RI DECIMAL = .138697 DEPTH: 7894

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,448,080	1	26,199	124,638	0	63.73	3.18	3.18	.00	1438085
01	REAGAN COUNTY	1.000000	2,448,080	2	12,315	58,593	0	64.86	3.15	3.15	.00	687967
02	FM&LR	1.000000	2,448,080	3	8,132	38,703	0	66.00	3.12	3.12	.00	462272
30	REAGAN COUNTY ISD	1.000000	2,448,080	4	6,080	28,946	0	67.16	3.11	3.11	.00	351698
50	REAGAN COUNTY HOSP D	1.000000	2,448,080									
60	SANTA RITA UWD	1.000000	2,448,080									
61	REAGAN CO WSD	1.000000	2,448,080									
					52,726	250,880	0					2,940,022

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	341376	0	1779461	358840	1,420,621	1,336,406	270763
30	158969	0	846936	358840	488,096	406,340	115062
50	104005	0	566277	358840	207,437	152,823	68690
60	77536	0	429234	358840	70,394	45,895	46489
61							
	681886	0	3621908	1435360	2,186,548	1,941,464	501004

\$/BBLRESV:	34.70	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,575,948
WI PAYOUT:	2.2	GAS VAL:	365,514
RI PAYOUT:	2.9	PRD VAL:	0
8/8 VALUE:	2,448,080	WI TOTAL:	1,947,080
		RI TOTAL:	501,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

358,840

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.3 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 615.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 63,303
LAST YR GAS PROD: 227,134

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361945 - CATS PICASSO 4801D FULL WI DECIMAL = .861212 #WELLS: 1
RRC#, WELL#.....: 22547 - RRC DIST.: 07C FULL RI DECIMAL = .138788 DEPTH: 8214
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,733,260
01 REAGAN COUNTY 1.000000 4,733,260
02 FM&LR 1.000000 4,733,260

30 REAGAN COUNTY ISD 1.000000 4,733,260
50 REAGAN COUNTY HOSP D 1.000000 4,733,260
60 SANTA RITA UWD 1.000000 4,733,260
61 REAGAN CO WSD 1.000000 4,733,260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 881206 0 2490929 315907 2,175,022 2,046,086 379310
2 447943 0 1311958 315907 996,051 829,212 178376
3 300625 0 901481 315907 585,574 431,404 109434
4 226936 0 692077 315907 376,170 245,252 75012
5 180940 0 563025 315907 247,118 142,577 54486
6 149979 0 475940 315907 160,033 81,712 41124
7 128979 0 409598 315907 93,691 42,334 31599
8 112212 0 356353 315907 40,446 16,173 24547

2428820 0 7201361 2527256 4,674,105 3,834,750 893888

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,907

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.0 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 1,444.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 91,062
LAST YR GAS PROD: 409,208

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361946 - CATS PICASSO 4801E FULL WI DECIMAL = .815290 #WELLS: 1
RRC#, WELL#.....: 22562 - RRC DIST.: 07C FULL RI DECIMAL = .184710 DEPTH: 8849
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	32,826	246,325	0	63.73	3.36	3.36	.00	1705588
ALT JOB#:	UNIT.....:	2	15,430	142,334	0	64.86	3.33	3.33	.00	815934
ALT LSE#:	EOR.....:	3	10,190	100,505	0	66.00	3.32	3.32	.00	548315
ALT RRC#:	GRAPH.....:	4	7,620	77,757	0	67.16	3.29	3.29	.00	417232
		5	6,088	63,427	0	68.35	3.26	3.26	.00	339254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	72,154	630,348	0				3,826,323
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	3,725,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	3,725,670	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	3,725,670	--						
30	REAGAN COUNTY ISD	1.000000	3,725,670	1	674776	0	2380364	499917	1,880,447	1,768,974
50	REAGAN COUNTY HOSP D	1.000000	3,725,670	2	386425	0	1202359	499917	702,442	584,783
60	SANTA RITA UWD	1.000000	3,725,670	3	272043	0	820358	499917	320,441	236,075
61	REAGAN CO WSD	1.000000	3,725,670	4	208568	0	625800	499917	125,883	82,072
				5	168579	0	507833	499917	7,916	4,567
				=====	=====	=====	=====	=====	=====	=====
				1710391	0	5536714	2499585	3,037,129	2,676,471	1043849

\$/BBLRESV:	31.44	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,849,658
WI PAYOUT:	2.3	GAS VAL:	826,810
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
499,917			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.0 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 985.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 88,806
LAST YR GAS PROD: 302,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361947 - CATS PICASSO 4801F FULL WI DECIMAL = .804157 #WELLS: 1
RRC#, WELL#.....: 22548 - RRC DIST.: 07C FULL RI DECIMAL = .195843 DEPTH: 7898
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,804	81,043	0	69.55	3.05	3.05	.00	492400
---	-----	-----	-----	8	7,659	70,507	0	69.55	3.05	3.05	.00 <td>428361</td>	428361
00	REAGAN COUNTY APPRAI	1.000000	8,532,150	9	6,663	61,341	0	69.55	3.05	3.05	.00 <td>372656</td>	372656
01	REAGAN COUNTY	1.000000	8,532,150	10	5,797	53,367	0	69.55	3.05	3.05	.00 <td>324221</td>	324221
02	FM&LR	1.000000	8,532,150	=====								=====
30	REAGAN COUNTY ISD	1.000000	8,532,150	163,701		1,476,453	0		8,719,599			
50	REAGAN COUNTY HOSP D	1.000000	8,532,150									
60	SANTA RITA UWD	1.000000	8,532,150	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	8,532,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	1127125	0	3699565	445985	3,253,580	3,060,708	851351
				2	637083	0	2093063	445985	1,647,078	1,371,193	430053
				3	443448	0	1474948	445985	1,028,963	758,058	270583
				4	341107	0	1146948	445985	700,963	457,007	187866
				5	275128	0	940963	445985	494,978	285,583	137613
				6	229841	0	800206	445985	354,221	180,862	104489
				7	198772	0	691172	445985	245,187	110,788	80581
				8	172931	0	601292	445985	155,307	62,101	62591
*** PARAMETERS ***				9	150450	0	523106	445985	77,121	27,290	48618
				10	130892	0	455113	445985	9,128	2,859	37767
				=====							
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:			3706777	0	12426376	4459850	7,966,526	6,316,449	2211512

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 33.67 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 4,432,252 RI OIL VAL: 1,551,818
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 1,884,190 GAS VAL: 659,692
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,532,150 WI TOTAL: 6,320,640 RI TOTAL: 2,211,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
445,985			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.0 D B: 1.000 De/Dt: 54.0 / 13.0
GAS: 1,783.0 D B: 1.000 De/Dt: 52.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 106,137
LAST YR GAS PROD: 489,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361948 - CATS PICASSO 4801G FULL WI DECIMAL = .804558 #WELLS: 1
RRC#, WELL#.....: 22549 - RRC DIST.: 07C FULL RI DECIMAL = .195442 DEPTH: 8073
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,211,200
01 REAGAN COUNTY 1.000000 7,211,200
02 FM&LR 1.000000 7,211,200

30 REAGAN COUNTY ISD 1.000000 7,211,200
50 REAGAN COUNTY HOSP D 1.000000 7,211,200
60 SANTA RITA UWD 1.000000 7,211,200
61 REAGAN CO WSD 1.000000 7,211,200

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 824351 0 3657010 411285 3,245,725 3,053,318 839415
2 367356 0 1743230 411285 1,331,945 1,108,845 357263
3 237454 0 1166081 411285 754,796 556,074 213377
4 175440 0 883557 411285 472,272 307,908 144356
5 138821 0 715297 411285 304,012 175,403 104344
6 114255 0 603095 411285 191,810 97,936 78550
7 97749 0 516811 411285 105,526 47,682 60100
8 85041 0 449601 411285 38,316 15,321 46682
=====

2040467 0 9734682 3290280 6,444,402 5,362,487 1844087

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

411,285

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 268.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,669.0 D B: 1.000 De/Dt: 69.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,772
LAST YR GAS PROD: 408,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361949 - CATS PICASSO 4801H FULL WI DECIMAL = .803753 #WELLS: 1
RRC#, WELL#.....: 22550 - RRC DIST.: 07C FULL RI DECIMAL = .196247 DEPTH: 7846
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,769,570
01 REAGAN COUNTY 1.000000 5,769,570
02 FM&LR 1.000000 5,769,570

30 REAGAN COUNTY ISD 1.000000 5,769,570
50 REAGAN COUNTY HOSP D 1.000000 5,769,570
60 SANTA RITA UWD 1.000000 5,769,570
61 REAGAN CO WSD 1.000000 5,769,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 723447 0 2871542 411170 2,460,372 2,314,522 662500
2 408910 0 1515034 411170 1,103,864 918,967 312087
3 284625 0 1043897 411170 632,727 466,143 191997
4 218934 0 802728 411170 391,558 255,284 131822
5 176584 0 654147 411170 242,977 140,188 95912
6 147516 0 553916 411170 142,746 72,884 72515
7 127583 0 476797 411170 65,627 29,653 55731
8 110997 0 414819 411170 3,649 1,459 43292
=====

2198596 0 8332880 3289360 5,043,520 4,199,100 1565856

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

411,170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.0 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 1,145.0 D B: 1.000 De/Dt: 52.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,366
LAST YR GAS PROD: 321,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361950 - CATS PICASSO 4801I FULL WI DECIMAL = .794745 #WELLS: 1
RRC#, WELL#.....: 22556 - RRC DIST.: 07C FULL RI DECIMAL = .205255 DEPTH: 8109
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	54,633	629,448	0	63.73	3.20	3.20	.00	2767112
ALT JOB#:	UNIT.....:	2	26,469	363,720	0	64.86	3.18	3.18	.00	1364402
ALT LSE#:	EOR.....:	3	17,626	256,831	0	66.00	3.15	3.15	.00	924540
ALT RRC#:	GRAPH.....:	4	13,236	198,702	0	67.16	3.13	3.13	.00	706472
		5	10,600	162,088	0	68.35	3.11	3.11	.00	575801
		6	8,841	136,889	0	69.55	3.08	3.08	.00	488682

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,584	118,481	0	69.55	3.08	3.08	.00	419202
---	-----	-----	-----	8	6,598	103,078	0	69.55	3.08	3.08	.00	364701
00	REAGAN COUNTY APPRAI	1.000000	9,918,110	9	5,740	89,678	0	69.55	3.08	3.08	.00	317276
01	REAGAN COUNTY	1.000000	9,918,110	10	4,994	78,020	0	69.55	3.08	3.08	.00	276041
02	FM&LR	1.000000	9,918,110	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	9,918,110		156,321	2,136,935	0					8,204,229
50	REAGAN COUNTY HOSP D	1.000000	9,918,110									

60	SANTA RITA UWD	1.000000	9,918,110	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
61	REAGAN CO WSD	1.000000	9,918,110	---	-----	-----	-----	-----	-----	-----	-----

				1	1600802	0	4367914	435760	3,932,154	3,699,056	1065935
				2	919226	0	2283628	435760	1,847,868	1,538,350	497582
				3	642963	0	1567503	435760	1,131,743	833,778	304951
				4	494282	0	1200754	435760	764,994	498,753	208573
				5	400626	0	976427	435760	540,667	311,944	151435
				6	335079	0	823761	435760	388,001	198,110	114070
				7	290020	0	709222	435760	273,462	123,564	87686
				8	252316	0	617017	435760	181,257	72,478	68113
				9	219515	0	536791	435760	101,031	35,751	52907
				10	190978	0	467019	435760	31,259	9,788	41098
				=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		5345807	0	13550036	4357600	9,192,436	7,321,572	2592350	

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.55	\$/BBLRESV: 35.68	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	\$/BBLPROD: 0	WI OIL VAL: 4,433,036	RI OIL VAL: 1,569,606	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.5	GAS VAL: 2,888,529	GAS VAL: 1,022,742	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 9,918,110	WI TOTAL: 7,325,760	RI TOTAL: 2,592,350	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
435,760			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 260.7 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 2,517.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 109,349
LAST YR GAS PROD: 653,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361951 - CATS PICASSO 4801J FULL WI DECIMAL = .794443 #WELLS: 1
RRC#, WELL#.....: 22557 - RRC DIST.: 07C FULL RI DECIMAL = .205557 DEPTH: 7857
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	41,339	242,440	0	63.73	3.18	3.18	.00	2092987
ALT JOB#:	UNIT.....:	2	19,432	115,721	0	64.86	3.15	3.15	.00	1001284
ALT LSE#:	EOR.....:	3	12,833	76,757	0	66.00	3.12	3.12	.00	672876
ALT RRC#:	GRAPH.....:	4	9,597	57,520	0	67.16	3.11	3.11	.00	512046
		5	7,668	46,019	0	68.35	3.08	3.08	.00	416374

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	90,869	538,457	0				4,695,567
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	4,547,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	4,547,440	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	4,547,440	--						
30	REAGAN COUNTY ISD	1.000000	4,547,440	1	612483	0	2705470	468790	2,236,680	2,104,090
50	REAGAN COUNTY HOSP D	1.000000	4,547,440	2	289591	0	1290875	468790	822,085	684,386
60	SANTA RITA UWD	1.000000	4,547,440	3	190255	0	863131	468790	394,341	290,519
61	REAGAN CO WSD	1.000000	4,547,440	4	142116	0	654162	468790	185,372	120,857
				5	112603	0	528977	468790	60,187	34,726
				=====	=====	=====	=====	=====	=====	=====
				1347048	0	6042615	2343950	3,698,665	3,234,578	1307511

\$/BBLRESV:	34.82	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,513,510
WI PAYOUT:	2.5	GAS VAL:	721,065
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
468,790			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 204.0 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 1,176.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 114,552
LAST YR GAS PROD: 414,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361952 - CATS PICASSO 4801K FULL WI DECIMAL = .811163 #WELLS: 1
RRC#, WELL#.....: 22558 - RRC DIST.: 07C FULL RI DECIMAL = .188837 DEPTH: 8813

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,009,870
01 REAGAN COUNTY 1.000000 5,009,870
02 FM&LR 1.000000 5,009,870
30 REAGAN COUNTY ISD 1.000000 5,009,870
50 REAGAN COUNTY HOSP D 1.000000 5,009,870
60 SANTA RITA UWD 1.000000 5,009,870
61 REAGAN CO WSD 1.000000 5,009,870

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 36,046 344,440 0 63.73 3.20 3.20 .00 1863413
2 17,461 181,688 0 64.86 3.18 3.18 .00 918659
3 11,631 124,205 0 66.00 3.15 3.15 .00 622686
4 8,731 94,480 0 67.16 3.13 3.13 .00 475645
5 6,994 76,268 0 68.35 3.11 3.11 .00 387768
6 5,833 63,957 0 69.55 3.08 3.08 .00 329077
7 5,004 55,074 0 69.55 3.08 3.08 .00 282308

00 91,700 940,112 0 4,879,556
01 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
02 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
30 YR 894070 0 2757483 520000 2,237,483 2,104,845 606573
50 468664 0 1387323 442000 945,323 786,982 272477
60 317364 0 940050 397800 542,250 399,487 164849
61 239879 0 715524 397800 317,724 207,146 112031
5 192403 0 580171 397800 182,371 105,221 81106
6 159789 0 488866 397800 91,066 46,498 61020
7 137596 0 419904 397800 22,104 9,988 46796
2409765 0 7289321 2951000 4,338,321 3,660,167 1344852

*** PARAMETERS ***
\$/BBLRESV: 32.94 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,450,156 RI OIL VAL: 900,259
WI PAYOUT: 2.9 GAS VAL: 1,210,007 GAS VAL: 444,592
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,009,870 WI TOTAL: 3,665,020 RI TOTAL: 1,344,850

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
520,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 172.0 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 1,503.0 D B: 1.000 De/Dt: 58.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 87,340
LAST YR GAS PROD: 372,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 361953 - CATS PICASSO 4801L FULL WI DECIMAL = .795611 #WELLS: 1
RRC#, WELL#.....: 22559 - RRC DIST.: 07C FULL RI DECIMAL = .204389 DEPTH: 8083
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,828,320
01 REAGAN COUNTY 1.000000 8,828,320
02 FM&LR 1.000000 8,828,320
30 REAGAN COUNTY ISD 1.000000 8,828,320
50 REAGAN COUNTY HOSP D 1.000000 8,828,320
60 SANTA RITA UWD 1.000000 8,828,320
61 REAGAN CO WSD 1.000000 8,828,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 47,062 670,745 0 63.73 3.20 3.20 .00 2386245
2 23,136 392,441 0 64.86 3.18 3.18 .00 1193895
3 15,475 278,456 0 66.00 3.15 3.15 .00 812597
4 11,643 215,988 0 67.16 3.13 3.13 .00 622123
5 9,335 176,475 0 68.35 3.11 3.11 .00 507637
6 7,796 149,209 0 69.55 3.08 3.08 .00 431390
7 6,691 129,250 0 69.55 3.08 3.08 .00 370245
8 5,821 112,448 0 69.55 3.08 3.08 .00 322104
9 5,064 97,830 0 69.55 3.08 3.08 .00 280215
===== 132,023 2,222,842 0 6,926,451

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1707687 0 4093932 516775 3,577,157 3,365,103 993774
2 992893 0 2186788 516775 1,670,013 1,390,286 473954
3 697859 0 1510456 516775 993,681 732,065 292295
4 537867 0 1159990 516775 643,215 419,356 200424
5 436661 0 944298 516775 427,523 246,664 145676
6 365634 0 797024 516775 280,249 143,092 109781
7 316725 0 686970 516775 170,195 76,902 84484
8 275552 0 597656 516775 80,881 32,341 65626
9 239731 0 519946 516775 3,171 1,122 50975
===== 5570609 0 12497060 4650975 7,846,085 6,406,931 2416989

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,828,320 WI TOTAL: 6,411,330 RI TOTAL: 2,416,990

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

516,775

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 221.0 D B: 1.000 De/Dt: 63.0 / 13.0
GAS: 2,652.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 95,998
LAST YR GAS PROD: 686,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....	361954 - COWTOWNS CAT 3903A	FULL WI DECIMAL = .772865	#WELLS: 1
RRC#, WELL#.....	22553 - RRC DIST..: 07C	FULL RI DECIMAL = .227135	DEPTH: 8044

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	25,824	114,026	0	64.86	5.54	5.54	.00	1294506
ALT JOB#:	UNIT.....:	3	16,714	74,107	0	66.00	5.50	5.50	.00	852566
ALT LSE#:	GEOR.....:	4	12,380	55,001	0	67.16	5.46	5.46	.00	642592
ALT RRC#:	GRAPH.....:	5	9,838	43,753	0	68.35	5.42	5.42	.00	519696

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	124,285	545,351	0	6,241,442
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00	REAGAN COUNTY APPRAI	1.000000	6,580,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	6,580,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	6,580,920	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	6,580,920	1	1114648	0	4046730	847900	3,198,830	3,009,204	1123765
50	REAGAN COUNTY HOSP D	1.000000	6,580,920	2	488222	0	1782728	720715	1,062,013	884,126	442016
60	SANTA RITA UWD	1.000000	6,580,920	3	315011	0	1167577	648644	518,933	382,308	258477
61	REAGAN CO WSD	1.000000	6,580,920	4	232096	0	874688	648644	226,044	147,374	172890
				5	183278	0	702974	648644	54,330	31,346	124062
					=====	=====	=====	=====	=====	=====	=====
					2333255	0	8574697	3514547	5,060,150	4,454,358	2121210

\$/BBLRESV:	33.75	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,242,283	RI OIL VAL:	1,544,008
WI PAYOUT:	2.4	GAS VAL:	1,212,071	GAS VAL:	577,200
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 6,580,920 WI TOTAL: 4,459,710 RI TOTAL: 2,121,210

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
847,900			
-----	-----	-----	-----
1			
15.0			
10.0			
1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	323.0	D	B:	1.000	De/Dt:	71.0 / 13.0
GAS:	1,374.0	D	B:	1.000	De/Dt:	70.0 / 13.0
PRD:		D	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 99,066
LAST YR GAS PROD: 261,619

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361955 - COWTOWNS CAT 3903B FULL WI DECIMAL = .773475 #WELLS: 1
RRC#, WELL#.....: 22554 - RRC DIST.: 07C FULL RI DECIMAL = .226525 DEPTH: 8502
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	60,777	395,713	0	63.73	5.58	5.58	.00	2995915
ALT JOB#:	UNIT.....:	2	29,445	191,726	0	64.86	5.54	5.54	.00	1477185
ALT LSE#:	EOR.....:	3	19,611	127,704	0	66.00	5.50	5.50	.00	1001129
ALT RRC#:	GRAPH.....:	4	14,724	95,894	0	67.16	5.46	5.46	.00	764861
		5	11,794	76,813	0	68.35	5.42	5.42	.00	623514
		6	9,836	64,077	0	69.55	5.38	5.38	.00	529129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	146,187	951,927	0				7,391,733

00	REAGAN COUNTY APPRAI	1.000000	8,741,010							
01	REAGAN COUNTY	1.000000	8,741,010							
02	FM&LR	1.000000	8,741,010	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	8,741,010	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	8,741,010	1	1707894	0	4703809	899645	3,804,164	3,578,653
60	SANTA RITA UWD	1.000000	8,741,010	2	821556	0	2298741	764698	1,534,043	1,277,091
61	REAGAN CO WSD	1.000000	8,741,010	3	543267	0	1544396	688228	856,168	630,756
				4	404977	0	1169838	688228	481,610	313,995
				5	322018	0	945532	688228	257,304	148,454
				6	266643	0	795772	688228	107,544	54,910
				=====	=====	=====	=====	=====	=====	=====
				4066355	0	11458088	4417255	7,040,833	6,003,859	2732059

				\$/BBLRESV: 34.25	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 3,873,149			RI OIL VAL: 1,762,479		
				WI PAYOUT: 2.8	GAS VAL: 2,130,704			GAS VAL: 969,578		
				RI PAYOUT: 3.7	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 8,741,010	WI TOTAL: 6,008,950	RI TOTAL: 2,732,060
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
899,645			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 290.0 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 1,888.0 D B: 1.000 De/Dt: 64.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,052
LAST YR GAS PROD: 491,379

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361956 - COWTOWNS CAT 3903C FULL WI DECIMAL = .770551 #WELLS: 1
RRC#, WELL#.....: 22555 - RRC DIST.: 07C FULL RI DECIMAL = .229449 DEPTH: 7985
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 11,133,930
01 REAGAN COUNTY 1.000000 11,133,930
02 FM&LR 1.000000 11,133,930

30 REAGAN COUNTY ISD 1.000000 11,133,930
50 REAGAN COUNTY HOSP D 1.000000 11,133,930
60 SANTA RITA UWD 1.000000 11,133,930
61 REAGAN CO WSD 1.000000 11,133,930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1747401 0 5571625 888365 4,683,260 4,405,636 1567678
2 952466 0 2669358 755110 1,914,248 1,593,611 670600
3 655267 0 1790534 679599 1,110,935 818,448 401628
4 498298 0 1355695 679599 676,096 440,795 271508
5 401008 0 1095056 679599 415,457 239,702 195812
6 334758 0 921160 679599 241,561 123,338 147069
7 288859 0 790425 679599 110,826 50,077 112675
8 251308 0 687653 679599 8,054 3,220 87523

5129365 0 14881506 5721069 9,160,437 7,674,827 3454493

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

888,365

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 414.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,705.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 115,803
LAST YR GAS PROD: 308,218

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361957 - COWTOWNS CAT 3903D FULL WI DECIMAL = .770859 #WELLS: 1
RRC#, WELL#.....: 22580 - RRC DIST.: 07C FULL RI DECIMAL = .229141 DEPTH: 8288
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	7,133,210	1	53,026	476,112	0	63.73	5.58	5.58	.00	2605000
01	REAGAN COUNTY	1.000000	7,133,210	2	21,037	210,046	0	64.86	5.54	5.54	.00	1051806
02	FM&LR	1.000000	7,133,210	3	13,358	136,514	0	66.00	5.50	5.50	.00	679611
30	REAGAN COUNTY ISD	1.000000	7,133,210	4	9,808	101,319	0	67.16	5.46	5.46	.00	507769
50	REAGAN COUNTY HOSP D	1.000000	7,133,210									
60	SANTA RITA UWD	1.000000	7,133,210									
61	REAGAN CO WSD	1.000000	7,133,210									
					97,229	923,991	0					4,844,186

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 35.74 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 2,678,898 RI OIL VAL: 1,247,179
WI PAYOUT: 2.2 GAS VAL: 2,184,499 GAS VAL: 1,017,008
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,133,210 WI TOTAL: 4,869,020 RI TOTAL: 2,264,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
985,825
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 323.0 D B: 1.000 De/Dt: 76.0 / 13.0
GAS: 2,531.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 113,738
LAST YR GAS PROD: 535,315

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361958 - COWTOWNS CAT 3903E FULL WI DECIMAL = .770580 #WELLS: 1
RRC#, WELL#.....: 22581 - RRC DIST.: 07C FULL RI DECIMAL = .229420 DEPTH: 8107
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 11,117,310
01 REAGAN COUNTY 1.000000 11,117,310
02 FM&LR 1.000000 11,117,310

30 REAGAN COUNTY ISD 1.000000 11,117,310
50 REAGAN COUNTY HOSP D 1.000000 11,117,310
60 SANTA RITA UWD 1.000000 11,117,310
61 REAGAN CO WSD 1.000000 11,117,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1959096 0 5506735 881575 4,625,160 4,350,981 1549166
2 843890 0 2670802 749339 1,921,463 1,599,618 670854
3 542357 0 1796420 674405 1,122,015 826,611 402882
4 398875 0 1363121 674405 688,716 449,022 272952
5 314648 0 1103579 674405 429,174 247,616 197305
6 259178 0 930548 674405 256,143 130,784 148543
7 221514 0 798452 674405 124,047 56,051 113801
8 192718 0 694678 674405 20,273 8,106 88402
=====

4732276 0 14864335 5677344 9,186,991 7,668,789 3443905

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

881,575

1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 329.0 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 2,472.0 D B: 1.000 De/Dt: 71.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98,430
LAST YR GAS PROD: 495,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....:	361959 - CHRISTI A	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	22511 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 7977

OPERATOR#. AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	12,458	166,583	0	64.86	3.15	3.15	.00	606019
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		36,742	466,088	0					1,766,733
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,006,920	1	714319	0	1875033	878000*	997,033	937,928	590579
01	REAGAN COUNTY	1.000000	2,006,920	2	393552	0	999571	770000	229,571	191,118	281102
02	FM&LR	1.000000	2,006,920		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	2,006,920		1107871	0	2874604	1648000	1,226,604	1,129,046	871681
50	REAGAN COUNTY HOSP D	1.000000	2,006,920								
60	SANTA RITA UWD	1.000000	2,006,920		\$/BBLRESV: 25.18		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	2,006,920		\$/BBLPROD: 0		WI OIL VAL:		693,912		RI OIL VAL: 535.735

WI PAYOUT:	1.6	GAS VAL:	435,133	GAS VAL:	335,945
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====	=====	
8/8 VALUE:	2,006,920	WI TOTAL:	1,135,240	RI TOTAL:	871,680

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
770,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	109.0	D	B: 1.000	De/Dt: 60.0 / 13.0
GAS:	1,241.0	D	B: 1.000	De/Dt: 54.0 / 13.0
PRD:		D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,890
LAST YR GAS PROD: 478,577
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361960 - CHRISTI B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22515 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7846
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,274	30,928	0	69.55	3.05	3.05	.00	640243
---	-----	-----	-----	8	10,678	26,907	0	69.55	3.05	3.05	.00	556991
00	REAGAN COUNTY APPRAI	1.000000	11,867,590	9	9,290	23,409	0	69.55	3.05	3.05	.00	484590
01	REAGAN COUNTY	1.000000	11,867,590	10	8,082	20,366	0	69.55	3.05	3.05	.00	421577
02	FM&LR	1.000000	11,867,590	=====	=====	=====						=====
30	REAGAN COUNTY ISD	1.000000	11,867,590		273,275	604,784	0					13,505,102
50	REAGAN COUNTY HOSP D	1.000000	11,867,590									
60	SANTA RITA UWD	1.000000	11,867,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	11,867,590	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53 \$/BBLRESV: 35.76 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53 \$/BBLPROD: 0 WI OIL VAL: 7,329,928 RI OIL VAL: 3,406,562
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 769,351 GAS VAL: 357,554
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,867,590 WI TOTAL: 8,103,470 RI TOTAL: 3,764,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
727,070			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 568.0 D B: 1.000 De/Dt: 71.0 / 13.0
GAS: 876.0 D B: 1.000 De/Dt: 59.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 139,227
LAST YR GAS PROD: 306,827

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/10/2025 MNRLJHAR

LEASE#, NAME.....: 361961 - CHRISTI C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22512 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8271
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	4,635,170	1	8,128	550,420	63.73	3.18	3.18	.00	388498
01	REAGAN COUNTY	1.000000	4,635,170	2	3,642	400,558	64.86	3.15	3.15	.00	177165
02	FM&LR	1.000000	4,635,170	3	2,376	315,078	66.00	3.12	3.12	.00	117612
30	REAGAN COUNTY ISD	1.000000	4,635,170	4	1,764	259,739	67.16	3.11	3.11	.00	88853
50	REAGAN COUNTY HOSP D	1.000000	4,635,170	5	1,406	220,965	68.35	3.08	3.08	.00	72075
60	SANTA RITA UWD	1.000000	4,635,170	6	1,165	192,240	69.55	3.05	3.05	.00	60769
61	REAGAN CO WSD	1.000000	4,635,170	7	996	167,249	69.55	3.05	3.05	.00	51954
				8	867	145,507	69.55	3.05	3.05	.00	45225
				9	754	126,591	69.55	3.05	3.05	.00	39331
				=====	=====	=====					=====
					21,098	2,378,347					1,041,482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
1				1312752	0	1701250	300000	1,401,250	1,318,184	535842
2				946318	0	1123483	300000	823,483	685,549	315949
3				737283	0	854895	300000	554,895	408,802	214659
4				605841	0	694694	300000	394,694	257,329	155743
5				510429	0	582504	300000	282,504	162,993	116600
6				439749	0	500518	300000	200,518	102,383	89454
7				382582	0	434536	300000	134,536	60,790	69340
8				332847	0	378072	300000	78,072	31,218	53867
9				289577	0	328908	300000	28,908	10,230	41840
				=====	=====	=====	=====	=====	=====	=====
				5557378	0	6598860	2700000	3,898,860	3,037,478	1593294

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.4 D B: 1.000 De/Dt: 69.0 / 13.0
GAS: 1,826.0 D B: 1.000 De/Dt: 31.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 77,871
LAST YR GAS PROD: 542,784

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361962 - CHRISTI D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22509 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7946
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	22,501	498,482	0	63.73	3.18	3.18	.00	1075492
ALT JOB#:	UNIT.....:	2	11,544	324,635	0	64.86	3.15	3.15	.00	561558
ALT LSE#:	EOR.....:	3	7,821	241,175	0	66.00	3.12	3.12	.00	387140
ALT RRC#:	GRAPH.....:	4	5,921	191,966	0	67.16	3.11	3.11	.00	298241
		5	4,768	159,474	0	68.35	3.08	3.08	.00	244420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	52,555	1,415,732	0				2,566,851
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	4,067,930	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	4,067,930	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	4,067,930	--						
30	REAGAN COUNTY ISD	1.000000	4,067,930	1	1188880	0	2264372	739230	1,525,142	1,434,732
50	REAGAN COUNTY HOSP D	1.000000	4,067,930	2	766950	0	1328508	628346	700,162	582,885
60	SANTA RITA UWD	1.000000	4,067,930	3	564350	0	951490	565511	385,979	284,358
61	REAGAN CO WSD	1.000000	4,067,930	4	447761	0	746002	565511	180,491	117,675
				5	368385	0	612805	565511	47,294	27,287
				=====	=====	=====	=====	=====	=====	=====
				3336326	0	5903177	3064109	2,839,068	2,446,937	1615641

\$/BBLRESV:	26.99	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,063,989
WI PAYOUT:	2.6	GAS VAL:	1,382,945
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,067,930 WI TOTAL: 2,452,290 RI TOTAL: 1,615,640

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
739,230			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 1,799.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 128,011
LAST YR GAS PROD: 645,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361963 - CHRISTI E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22510 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7656
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,994	54,900	0	69.55	3.05	3.05	.00	1042937
---	-----	-----	-----	8	17,395	47,763	0	69.55	3.05	3.05	.00	907367
00	REAGAN COUNTY APPRAI	1.000000	15,210,040	9	15,134	41,554	0	69.55	3.05	3.05	.00	789427
01	REAGAN COUNTY	1.000000	15,210,040	10	13,167	36,152	0	69.55	3.05	3.05	.00	686824
02	FM&LR	1.000000	15,210,040	11	11,455	31,452	0	69.55	3.05	3.05	.00	597521
30	REAGAN COUNTY ISD	1.000000	15,210,040	12	9,966	27,363	0	69.55	3.05	3.05	.00	519851
50	REAGAN COUNTY HOSP D	1.000000	15,210,040	=====	=====	=====						=====
60	SANTA RITA UWD	1.000000	15,210,040		371,408	1,214,439	0					18,535,453
61	REAGAN CO WSD	1.000000	15,210,040									

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	
			1	988475	0	5720523	1178845*	4,541,678	4,272,448	1801793
			2	460326	0	3347942	747876	2,600,066	2,164,555	941519
			3	301172	0	2406605	635695	1,770,910	1,304,665	604283
			4	224526	0	1895097	572126	1,322,971	862,537	424861
			5	177685	0	1571615	572126	999,489	576,666	314590
			6	146553	0	1348481	572126	776,355	396,399	241005
*** PARAMETERS ***			7	125584	0	1168521	572126	596,395	269,481	186465
			8	109258	0	1016625	572126	444,499	177,737	144846
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	9	95055	0	884482	572126	312,356	110,531	112515
YRS FLAT:	FMVF:	8/8 RES:	10	82698	0	769522	572126	197,396	61,815	87402
			11	71946	0	669467	572126	97,341	26,976	67893
OIL WELLHEAD PRICE: 76.81			12	62593	0	582444	572126	10,318	2,530	52738
OIL %TAX ALLOWABLE: 9.6				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U				2845871	0	21381324	771155013	669,774	10,226,340	4979910

				\$/BBLRESV: 31.83	EQUIP VAL: 3,804					
				\$/BBLPROD: 0	WI OIL VAL: 8,865,204	RI OIL VAL: 4,317,079				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0	GAS VAL: 1,361,126	GAS VAL: 662,826				
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0				
934,845					=====	=====				
-----	-----	-----	-----	8/8 VALUE: 15,210,040	WI TOTAL: 10,230,130	RI TOTAL: 4,979,910				
1										
20.0	1									
15.0	1									
10.0	1									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 383.0 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: 2,045.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 165,418
LAST YR GAS PROD: 499,076
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361964 - CHRISTI F FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22525 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7977
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,813,480	1	34,588	352,442	0	63.73	3.18	3.18	.00	1653220
01	REAGAN COUNTY	1.000000	2,813,480	2	15,256	163,152	0	64.86	3.15	3.15	.00	742128
02	FM&LR	1.000000	2,813,480		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,813,480		49,844	515,594	0					2,395,348
50	REAGAN COUNTY HOSP D	1.000000	2,813,480									
60	SANTA RITA UWD	1.000000	2,813,480									
61	REAGAN CO WSD	1.000000	2,813,480									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					840574	0	2493794	945000*	1,548,794	1,456,981	785469	
					385447	0	1127575	830000	297,575	247,731	317100	
					=====	=====	=====	=====	=====	=====	=====	=====
					1226021	0	3621369	1775000	1,846,369	1,704,712	1102569	
					\$/BBLRESV: 30.16		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	1,127,578		RI OIL VAL:	729,292	
					WI PAYOUT: 1.5		GAS VAL:	577,132		GAS VAL:	373,276	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	2,813,480	WI TOTAL:	1,710,910		RI TOTAL:	1,102,570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

830,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.9 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,770.0 D B: 1.000 De/Dt: 67.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 160,430
LAST YR GAS PROD: 517,011
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

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LEASE#, NAME.....: 361965 - CHRISTI G                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....:  22513 -                RRC DIST...: 07C  FULL RI DECIMAL = .250000                DEPTH:    8282

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OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	12,757	325,359	0	609,753

ALT LSE#: EOR.....:

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	775981	0	1385734	881810*	503.924	474.052	436464

[illegible]

01	REAGAN COUNTY	1	0000000	917,020	775981	0	1385734	881810	503.924	474.052	436464
----	---------------	---	---------	---------	--------	---	---------	--------	---------	---------	--------

02	FM&I.R.	1	0.000000	917	020
----	---------	---	----------	-----	-----

32	PRAGER	1.0000000	917,020						
32	PRAGER COUNTY ISD	1.0000000	917,020	\$/PRIRESV:	21.80		EQUIP VAL:	6.506	

[illegible]

50	REAGAN COUNTY HOSE D	1.0000000	017 020	WT BBLQUD:	0	WT OLE VAL:	208,393	RI OLE VAL:	192,033
50	SANTA RITA UWD	1.0000000	017 020	WT BBLQUD:	1 0	GAS VAL:	265,459	GAS VAL:	244,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance	100.00		100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance	170.00		460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 59.0 D B: 1.000 De/Dt: 62.0 / 13.0

GAS: 1.365.0 D B: 1.000 De/Pt: 55.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 80.561

LAST YR GAS PROD: 492.893

* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361966 - CHRISTI H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22519 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7808
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,424	197,407	0	69.55	3.05	3.05	.00	543742
---	-----	-----	-----	8	9,069	171,744	0	69.55	3.05	3.05	.00	473062
00	REAGAN COUNTY APPRAI	1.000000	12,338,290	9	7,890	149,417	0	69.55	3.05	3.05	.00	411562
01	REAGAN COUNTY	1.000000	12,338,290		=====	=====	=====					=====
02	FM&LR	1.000000	12,338,290		197,037	2,922,663	0					9,756,234

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1712368	0	4903377	692300	4,211,077	3,961,444	1544416
2	1181725	0	2871458	692300	2,179,158	1,814,149	807520
3	899108	0	2069239	692300	1,376,939	1,014,418	519572
4	727843	0	1631531	692300	939,231	612,351	365773
5	606922	0	1348332	692300	656,032	378,504	269895
6	519045	0	1150942	692300	458,642	234,178	205700
7	451569	0	995311	692300	303,011	136,915	158825
8	392864	0	865926	692300	173,626	69,426	123374
9	341791	0	753353	692300	61,053	21,604	95834
	=====	=====	=====	=====	=====	=====	=====
	6833235	0	16589469	623070010	3,58,769	8,242,989	4090909

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
692,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 295.4 D B: 1.000 De/Dt: 59.0 / 13.0
GAS: 2,459.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,927
LAST YR GAS PROD: 676,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361967 - CHRISTI I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22520 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7922
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 7,221,580
01 REAGAN COUNTY 1.000000 7,221,580
02 FM&LR 1.000000 7,221,580
30 REAGAN COUNTY ISD 1.000000 7,221,580
50 REAGAN COUNTY HOSP D 1.000000 7,221,580
60 SANTA RITA UWD 1.000000 7,221,580
61 REAGAN CO WSD 1.000000 7,221,580

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1716291 0 3272912 691190 2,581,722 2,428,678 1030869
2 1210689 0 1966730 691190 1,275,540 1,061,888 553091
3 931992 0 1442337 691190 751,147 553,385 362161
4 759998 0 1149006 691190 457,816 298,482 257595
5 636916 0 953616 691190 262,426 151,409 190885
6 546690 0 815170 691190 123,980 63,303 145689
7 475619 0 705916 691190 14,726 6,654 112645
6278195 0 10305687 4838330 5,467,357 4,563,799 2652935

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
691,190

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 158.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 2,425.0 D B: 1.000 De/Dt: 33.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,200
LAST YR GAS PROD: 666,880

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361968 - CHRISTI J FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22516 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7620
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	61,884	66,172	0	63.73	3.18	3.18	.00	2957900
ALT JOB#:	UNIT.....:	2	27,298	31,582	0	64.86	3.15	3.15	.00	1327911
ALT LSE#:	EOR.....:	3	17,740	20,946	0	66.00	3.12	3.12	.00	878130
ALT RRC#:	GRAPH.....:	4	13,165	15,697	0	67.16	3.11	3.11	.00	663121
		5	10,470	12,558	0	68.35	3.08	3.08	.00	536718

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	130,557	146,955	0	6,363,780
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00	REAGAN COUNTY APPRAI	1.000000	5,118,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,118,940	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,118,940							
30	REAGAN COUNTY ISD	1.000000	5,118,940	1	157820	0	3115720	739000	2,376,720	2,235,828
50	REAGAN COUNTY HOSP D	1.000000	5,118,940	2	74612	0	1402523	628150	774,373	644,666
60	SANTA RITA UWD	1.000000	5,118,940	3	49014	0	927144	565335	361,809	266,551
61	REAGAN CO WSD	1.000000	5,118,940	4	36613	0	699734	565335	134,399	87,624
				5	29009	0	565727	565335	392	226
				347068	0	6710848	3063155	3,647,693	3,234,895	1878697

\$/BBLRESV:	31.33	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	3,067,593
WI PAYOUT:	2.2	GAS VAL:	167,299
RI PAYOUT:	3.3	PRD VAL:	0
8/8 VALUE:	5,118,940	WI TOTAL:	3,240,240
		RI TOTAL:	1,878,700

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
739,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 329.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 321.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,984
LAST YR GAS PROD: 294,408

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361969 - CHRISTI K FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22517 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7901
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	46,769	400,124	0	63.73	3.18	3.18	.00	2235441
ALT JOB#:	UNIT.....:	2	23,663	231,207	0	64.86	3.15	3.15	.00	1151087
ALT LSE#:	EOR.....:	3	15,964	163,260	0	66.00	3.12	3.12	.00	790218
ALT RRC#:	GRAPH.....:	4	12,059	126,307	0	67.16	3.11	3.11	.00	607412
		5	9,696	103,032	0	68.35	3.08	3.08	.00	497041

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	108,151	1,023,930	0				5,281,199
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00	REAGAN COUNTY APPRAI	1.000000	5,811,530	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,811,530	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,811,530	--						
30	REAGAN COUNTY ISD	1.000000	5,811,530	1	954296	0	3189737	697800	2,491,937	2,344,215
50	REAGAN COUNTY HOSP D	1.000000	5,811,530	2	546227	0	1697314	697800	999,514	832,095
60	SANTA RITA UWD	1.000000	5,811,530	3	382028	0	1172246	697800	474,446	349,534
61	REAGAN CO WSD	1.000000	5,811,530	4	294611	0	902023	697800	204,223	133,148
				5	238004	0	735045	697800	37,245	21,489
				=====	=====	=====	=====	=====	=====	=====
				2415166	0	7696365	3489000	4,207,365	3,680,481	2125698

\$/BBLRESV:	31.14	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,525,520
WI PAYOUT:	2.4	GAS VAL:	1,154,957
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 5,811,530 WI TOTAL: 3,685,830 RI TOTAL: 2,125,700

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
697,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 1,600.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 123,310
LAST YR GAS PROD: 511,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....:	361970 - CHRISTI L	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	22521 - RRC DIST.: 07C	FULL RI DECIMAL = .250000	DEPTH: 8201

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	13,028	112,986	0	64.86	3.15	3.15	.00	633747
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		38,782	342,786	0					1,864,724
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,020,410	1	548073	0	1779050	689608	1,089,442	1,024,860	560348
01	REAGAN COUNTY	1.000000	2,020,410	2	266929	0	900676	689608	211,068	175,714	253290
02	FM&LR	1.000000	2,020,410		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	2,020,410		815002	0	2679726	1379216	1,300,510	1,200,574	813638
50	REAGAN COUNTY HOSP D	1.000000	2,020,410								
60	SANTA RITA UWD	1.000000	2,020,410		\$/BBLRESV: 28.72		EQUIP VAL:	6,196			
61	REAGAN CO WSD	1.000000	2,020,410		\$/BBLPROD: 0		WI OIL VAL:	835,435	RI OIL VAL:	566,181	
					WI PAYOUT: 1.6		GAS VAL:	365,138		GAS VAL:	247,457
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0
								=====		=====	
					8/8 VALUE:	2,020,410	WI TOTAL:	1,206,770		RI TOTAL:	813,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
689,608			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	117.3	D	B: 1.000	De/Dt: 61.0 / 13.0
GAS:	1,079.0	D	B: 1.000	De/Dt: 63.0 / 13.0
PRD:		D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,902
LAST YR GAS PROD: 376,543

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361971 - CHRISTI M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22522 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7764
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME.....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,307,590	1	45,707	499,906	0	63.73	3.18	3.18	.00	2184680
01	REAGAN COUNTY	1.000000	5,307,590	2	20,161	288,865	0	64.86	3.15	3.15	.00	980732
02	FM&LR	1.000000	5,307,590	3	13,101	203,975	0	66.00	3.12	3.12	.00	648500
30	REAGAN COUNTY ISD	1.000000	5,307,590	4	9,721	157,805	0	67.16	3.11	3.11	.00	489647
50	REAGAN COUNTY HOSP D	1.000000	5,307,590									
60	SANTA RITA UWD	1.000000	5,307,590									
61	REAGAN CO WSD	1.000000	5,307,590									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 30.36 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 2,019,312 RI OIL VAL: 1,229,331
WI PAYOUT: 2.0 GAS VAL: 1,276,321 GAS VAL: 777,007
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,307,590 WI TOTAL: 3,301,250 RI TOTAL: 2,006,340

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
812,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 243.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,999.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 119,034
LAST YR GAS PROD: 551,670
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361972 - CHRISTI N FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22523 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7934
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,318,580	1	21,252	437,549	0	63.73	3.18	3.18	.00	1015792
01	REAGAN COUNTY	1.000000	2,318,580	2	9,372	259,181	0	64.86	3.15	3.15	.00	455901
02	FM&LR	1.000000	2,318,580									
30	REAGAN COUNTY ISD	1.000000	2,318,580		30,624	696,730	0					1,471,693
50	REAGAN COUNTY HOSP D	1.000000	2,318,580									
60	SANTA RITA UWD	1.000000	2,318,580									
61	REAGAN CO WSD	1.000000	2,318,580									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1043554	0	2059346	874000*	1,185,346	1,115,079	648632	
					612315	0	1068216	770000	298,216	248,265	300407	
					1655869	0	3127562	1644000	1,483,562	1,363,344	949039	
					\$/BBLRESV: 27.93		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	641,528		RI OIL VAL:	446,575	
					WI PAYOUT: 1.6		GAS VAL:	721,814		GAS VAL:	502,463	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
					8/8 VALUE:	2,318,580	WI TOTAL:	1,369,540		RI TOTAL:	949,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

770,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,711.0 D B: 1.000 De/Dt: 49.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 92,323
LAST YR GAS PROD: 489,112
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361973 - UL HUTTON A FULL WI DECIMAL = .767509 #WELLS: 1
RRC#, WELL#.....: 22469 - RRC DIST.: 07C FULL RI DECIMAL = .232491 DEPTH: 8310

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402668 EOR.....:
ALT RRC#: 22469 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.971000	2,711,850	1	59,877	112,498	0	63.73	3.18	3.18	.00	2928785
01	REAGAN COUNTY	.971000	2,711,850	2	29,008	52,076	0	64.86	3.15	3.15	.00	1444037
02	FM&LR	.971000	2,711,850		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.971000	2,711,850		88,885	164,574	0					4,372,822
50	REAGAN COUNTY HOSP D	.971000	2,711,850									
60	SANTA RITA UWD	.971000	2,711,850									
61	REAGAN CO WSD	.971000	2,711,850									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	274571	0	3203356	1774984	1,428,372	1,343,698	916892	
				2	125902	0	1569939	1419987	149,952	124,835	401216	
					=====	=====	=====	=====	=====	=====	=====	
					400473	0	4773295	3194971	1,578,324	1,468,533	1318108	
					\$/BBLRESV: 19.72		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	1,345,325		RI OIL VAL:	1,207,520	
					WI PAYOUT: 1.3		GAS VAL:	123,207		GAS VAL:	110,587	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
					8/8 VALUE:	2,792,840	WI TOTAL:	1,474,730		RI TOTAL:	1,318,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,774,984

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 285.7 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 565.0 D B: 1.000 De/Dt: 67.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 84,005
LAST YR GAS PROD: 134,831

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361974 - UL HUTTON B FULL WI DECIMAL = .769151 #WELLS: 1
RRC#, WELL#.....: 22470 - RRC DIST.: 07C FULL RI DECIMAL = .230849 DEPTH: 8909
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402669 EOR.....:
ALT RRC#: 22470 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 5,712,350
01 REAGAN COUNTY .971000 5,712,350
02 FM&LR .971000 5,712,350
30 REAGAN COUNTY ISD .971000 5,712,350
50 REAGAN COUNTY HOSP D .971000 5,712,350
60 SANTA RITA UWD .971000 5,712,350
61 REAGAN CO WSD .971000 5,712,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 66,172 102,662 0 63.73 3.18 3.18 .00 3243619
2 31,582 49,001 0 64.86 3.15 3.15 .00 1575535
3 20,946 32,502 0 66.00 3.12 3.12 .00 1063302
4 15,697 24,355 0 67.16 3.11 3.11 .00 810847
5 12,558 19,484 0 68.35 3.08 3.08 .00 660193
6 10,466 16,241 0 69.55 3.05 3.05 .00 559873
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 251101 0 3494720 951236 2,543,484 2,392,707 991104
2 118721 0 1694256 760989 933,267 776,945 429011
3 77997 0 1141299 646841 494,458 364,277 258031
4 58259 0 869106 582157 286,949 187,082 175439
5 46157 0 706350 582157 124,193 71,654 127308
6 38100 0 597973 582157 15,816 8,076 96227
=====

590335 0 8503704 4105537 4,398,167 3,800,741 2077120
\$/BBLRESV: 29.21 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,536,890 RI OIL VAL: 1,932,924
WI PAYOUT: 2.7 GAS VAL: 263,847 GAS VAL: 144,194
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 5,882,960 WI TOTAL: 3,805,840 RI TOTAL: 2,077,120
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

951,236

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 321.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 498.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 103,707
LAST YR GAS PROD: 107,678

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361975 - UL HUTTON C FULL WI DECIMAL = .800454 #WELLS: 1
RRC#, WELL#.....: 22471 - RRC DIST.: 07C FULL RI DECIMAL = .199546 DEPTH: 8637
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402670 EOR.....:
ALT RRC#: 22471 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 7,779,200
01 REAGAN COUNTY .971000 7,779,200
02 FM&LR .971000 7,779,200
30 REAGAN COUNTY ISD .971000 7,779,200
50 REAGAN COUNTY HOSP D .971000 7,779,200
60 SANTA RITA UWD .971000 7,779,200
61 REAGAN CO WSD .971000 7,779,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 89,575 165,373 0 63.73 3.18 3.18 .00 4569484
2 42,110 77,745 0 64.86 3.15 3.15 .00 2186244
3 27,813 51,352 0 66.00 3.12 3.12 .00 1469360
4 20,802 38,404 0 67.16 3.11 3.11 .00 1118284
5 16,620 30,689 0 68.35 3.08 3.08 .00 909297
6 13,841 25,559 0 69.55 3.05 3.05 .00 770550
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 420948 0 4990432 1283706 3,706,726 3,486,991 1175533
2 196029 0 2382273 1026965 1,355,308 1,128,294 501037
3 128247 0 1597607 872920 724,687 533,891 300008
4 95603 0 1213887 785628 428,259 279,212 203527
5 75661 0 984958 785628 199,330 115,005 147451
6 62399 0 832949 785628 47,321 24,161 111334
=====

978887 0 12002106 5540475 6,461,631 5,567,554 2438890
\$/BBLRESV: 30.31 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,113,464 RI OIL VAL: 2,239,974
WI PAYOUT: 2.7 GAS VAL: 454,084 GAS VAL: 198,913
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 8,011,540 WI TOTAL: 5,572,650 RI TOTAL: 2,438,890
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,283,706

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 442.0 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 816.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 191,473
LAST YR GAS PROD: 204,139

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361976 - UL HUTTON F FULL WI DECIMAL = .770709 #WELLS: 1
RRC#, WELL#.....: 22561 - RRC DIST.: 07C FULL RI DECIMAL = .229291 DEPTH: 10174

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	86,904	482,395	0	63.73	3.18	3.18	.00	4268489
2	38,337	237,186	0	64.86	3.15	3.15	.00	1916397
3	24,915	158,651	0	66.00	3.12	3.12	.00	1267346
4	18,488	119,382	0	67.16	3.11	3.11	.00	956954
=====	=====	=====	=====	=====	=====	=====	=====	=====
	168,644	997,614	0					8,409,186

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	.971000	7,410,540	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	.971000	7,410,540	--	-----	-----	-----	-----	-----	-----
02	FM&LR	.971000	7,410,540	1	1182280	0	5450769	1747382	3,703,387	3,483,850
30	REAGAN COUNTY ISD	.971000	7,410,540	2	575824	0	2492221	1397906	1,094,315	911,018
50	REAGAN COUNTY HOSP D	.971000	7,410,540	3	381494	0	1648840	1188220	460,620	339,348
60	SANTA RITA UWD	.971000	7,410,540	4	286147	0	1243101	1069398	173,703	113,249
61	REAGAN CO WSD	.971000	7,410,540	=====	=====	=====	=====	=====	=====	=====
				2425745	0	10834931	5402906	5,432,025	4,847,465	2776098

\$/BBLRESV:	28.95	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	3,762,205
WI PAYOUT:	2.1	GAS VAL:	1,085,255
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	7,631,870	WI TOTAL:	4,855,770
			RI TOTAL: 2,776,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,747,382		
1		
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 2,265.0 D B: 1.000 De/Dt: 63.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 174,586
LAST YR GAS PROD: 469,724

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361977 - UL HUTTON G FULL WI DECIMAL = .803071 #WELLS: 1
RRC#, WELL#.....: 22537 - RRC DIST.: 07C FULL RI DECIMAL = .196929 DEPTH: 8962

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402672 EOR.....:
ALT RRC#: 22537 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.971000	4,159,260	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	.971000	4,159,260	1	420368	0	3781647	1374916	2,406,731	2,264,060	876249
02	FM&LR	.971000	4,159,260	2	207717	0	1666731	1099933	566,798	471,860	344820
30	REAGAN COUNTY ISD	.971000	4,159,260	3	138205	0	1095433	934943	160,490	118,236	202348
50	REAGAN COUNTY HOSP D	.971000	4,159,260	=====	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	.971000	4,159,260		766290	0	6543811	3409792	3,134,019	2,854,156	1423417
61	REAGAN CO WSD	.971000	4,159,260								

\$/BBLRESV: 28.08 EQUIP VAL: 5,901
\$/BBLPROD: 0 WI OIL VAL: 2,519,929 RI OIL VAL: 1,256,732
WI PAYOUT: 1.8 GAS VAL: 334,225 GAS VAL: 166,684
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,283,480 WI TOTAL: 2,860,060 RI TOTAL: 1,423,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,374,916

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 364.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 761.0 D B: 1.000 De/Dt: 62.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,718
LAST YR GAS PROD: 140,156

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361978 - UL HUTTON H FULL WI DECIMAL = .802840 #WELLS: 1
RRC#, WELL#.....: 22541 - RRC DIST.: 07C FULL RI DECIMAL = .197160 DEPTH: 8422

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402673 EOR.....:
ALT RRC#: 22541 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .971000 12,757,220 327,218 468,251 0 17,209,950

01 REAGAN COUNTY .971000 12,757,220

02 FM&LR .971000 12,757,220

30 REAGAN COUNTY ISD .971000 12,757,220

50 REAGAN COUNTY HOSP D .971000 12,757,220

60 SANTA RITA UWD .971000 12,757,220

61 REAGAN CO WSD .971000 12,757,220

3 141855 0 2256584 980071 1,276,513 940,433 417444

4 104942 0 1704980 882064 822,916 536,516 281609

5 82669 0 1379399 882064 497,335 286,943 203424

6 67990 0 1164527 882064 282,463 144,222 153335

7 58131 0 996146 882064 114,082 51,548 117110

1180212 0 18390162 710263311,287,529 9,518,454 3614932

\$/BBLRESV: 33.91 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 8,907,588 RI OIL VAL: 3,382,937

WI PAYOUT: 3.0 GAS VAL: 610,856 GAS VAL: 231,992

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,138,230 WI TOTAL: 9,523,300 RI TOTAL: 3,614,930

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,441,281

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 711.0 D B: 1.000 De/Dt: 69.0 / 13.0

GAS: 1,050.0 D B: 1.000 De/Dt: 70.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 154,240

LAST YR GAS PROD: 186,862

REMARKS1: REAGAN 97.1%/UPTON 2.9%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361979 - UL HUTTON I FULL WI DECIMAL = .802673 #WELLS: 1
RRC#, WELL#.....: 22526 - RRC DIST.: 07C FULL RI DECIMAL = .197327 DEPTH: 10208
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402674 EOR.....:
ALT RRC#: 22526 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 13,264,700
01 REAGAN COUNTY .971000 13,264,700
02 FM&LR .971000 13,264,700
30 REAGAN COUNTY ISD .971000 13,264,700
50 REAGAN COUNTY HOSP D .971000 13,264,700
60 SANTA RITA UWD .971000 13,264,700
61 REAGAN CO WSD .971000 13,264,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 137,695 482,653 0 63.73 3.18 3.18 .00 7043698
2 60,745 247,684 0 64.86 3.15 3.15 .00 3162468
3 39,476 167,831 0 66.00 3.12 3.12 .00 2091297
4 29,299 127,097 0 67.16 3.11 3.11 .00 1579436
5 23,306 102,325 0 68.35 3.08 3.08 .00 1278630
6 19,355 85,650 0 69.55 3.05 3.05 .00 1080510
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1231972 0 8275670 1827806 6,447,864 6,065,635 1922390
2 626249 0 3788717 1462245 2,326,472 1,936,788 785801
3 420306 0 2511603 1242908 1,268,695 934,673 465110
4 317274 0 1896710 1118617 778,093 507,293 313607
5 252971 0 1531601 1118617 412,984 238,276 226107
6 209684 0 1290194 1118617 171,577 87,605 170061
=====

3058456 0 19294495 788881011,405,685 9,770,270 3883076
\$/BBLRESV: 33.05 EQUIP VAL: 7,537
\$/BBLPROD: 0 WI OIL VAL: 8,221,536 RI OIL VAL: 3,267,550
WI PAYOUT: 2.8 GAS VAL: 1,548,725 GAS VAL: 615,522
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 13,660,870 WI TOTAL: 9,777,800 RI TOTAL: 3,883,070
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,827,806

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 732.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 2,166.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 193,529
LAST YR GAS PROD: 511,916

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361980 - UL HUTTON J FULL WI DECIMAL = .803118 #WELLS: 1
RRC#, WELL#.....: 22618 - RRC DIST.: 07C FULL RI DECIMAL = .196882 DEPTH: 8607
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402675 EOR.....:
ALT RRC#: 22618 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .971000 10,704,220

01 REAGAN COUNTY .971000 10,704,220

02 FM&LR .971000 10,704,220

30 REAGAN COUNTY ISD .971000 10,704,220

50 REAGAN COUNTY HOSP D .971000 10,704,220

60 SANTA RITA UWD .971000 10,704,220

61 REAGAN CO WSD .971000 10,704,220

1 116,124 163,447 0 63.73 3.18 3.18 .00 5943541
2 54,593 74,477 0 64.86 3.15 3.15 .00 2843762
3 36,058 48,795 0 66.00 3.12 3.12 .00 1911283
4 26,968 36,350 0 67.16 3.11 3.11 .00 1454584
5 21,547 28,980 0 68.35 3.08 3.08 .00 1182782
6 17,947 24,101 0 69.55 3.05 3.05 .00 1002463
7 15,379 20,630 0 69.55 3.05 3.05 .00 859023

00 288,616 396,780 0 15,197,438
01 288,616 396,780 0 15,197,438
02 288,616 396,780 0 15,197,438
30 288,616 396,780 0 15,197,438
50 288,616 396,780 0 15,197,438
60 288,616 396,780 0 15,197,438
61 288,616 396,780 0 15,197,438

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,401,473
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 573.0 D B: 1.000 De/Dt: 66.0 / 13.0
GAS: 836.0 D B: 1.000 De/Dt: 68.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 155,713
LAST YR GAS PROD: 169,828

REMARKS1: REAGAN 97.15/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361981 - UL HUTTON N FULL WI DECIMAL = .803201 #WELLS: 1
RRC#, WELL#.....: 22620 - RRC DIST.: 07C FULL RI DECIMAL = .196799 DEPTH: 10198

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402676 EOR.....:
ALT RRC#: 22620 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .971000 10,118,900
01 REAGAN COUNTY .971000 10,118,900
02 FM&LR .971000 10,118,900
30 REAGAN COUNTY ISD .971000 10,118,900
50 REAGAN COUNTY HOSP D .971000 10,118,900
60 SANTA RITA UWD .971000 10,118,900
61 REAGAN CO WSD .971000 10,118,900

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
2085839 0 13905855 5376096 8,529,759 7,519,322 2893878

\$/BBLRESV: 35.08 EQUIP VAL: 7,914
\$/BBLPROD: 0 WI OIL VAL: 6,391,439 RI OIL VAL: 2,459,802
WI PAYOUT: 2.4 GAS VAL: 1,127,876 GAS VAL: 434,073
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,451,430
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 753.0 D B: 1.000 De/Dt: 78.0 / 13.0
GAS: 2,534.0 D B: 1.000 De/Dt: 76.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,629
LAST YR GAS PROD: 365,165

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361982 - UL HUTTON O FULL WI DECIMAL = .803303 #WELLS: 1
RRC#, WELL#.....: 22619 - RRC DIST.: 07C FULL RI DECIMAL = .196697 DEPTH: 8914
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402677 EOR.....:
ALT RRC#: 22619 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .971000 8,871,150

01 REAGAN COUNTY .971000 8,871,150

02 FM&LR .971000 8,871,150

30 REAGAN COUNTY ISD .971000 8,871,150

50 REAGAN COUNTY HOSP D .971000 8,871,150

60 SANTA RITA UWD .971000 8,871,150

61 REAGAN CO WSD .971000 8,871,150

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 99,363 132,992 0 63.73 3.18 3.18 .00 5086839

2 41,648 58,669 0 64.86 3.15 3.15 .00 2169954

3 26,748 38,131 0 66.00 3.12 3.12 .00 1418125

4 19,745 28,298 0 67.16 3.11 3.11 .00 1065239

5 15,656 22,509 0 68.35 3.08 3.08 .00 859605

6 12,973 18,694 0 69.55 3.05 3.05 .00 724798

7 11,077 15,984 0 69.55 3.05 3.05 .00 618869

00 REAGAN COUNTY APPRAI .971000 8,871,150

01 REAGAN COUNTY .971000 8,871,150

02 FM&LR .971000 8,871,150

30 REAGAN COUNTY ISD .971000 8,871,150

50 REAGAN COUNTY HOSP D .971000 8,871,150

60 SANTA RITA UWD .971000 8,871,150

61 REAGAN CO WSD .971000 8,871,150

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE

1 339729 0 5426568 1012524 4,414,044 4,152,379 1255550

2 148456 0 2318410 810019 1,508,391 1,255,736 478940

3 95568 0 1513693 688516 825,177 607,925 279199

4 70696 0 1135935 619664 516,271 336,594 187073

5 55691 0 915296 619664 295,632 170,568 134586

6 45802 0 770600 619664 150,936 77,067 101169

7 39162 0 658031 619664 38,367 17,336 77133

795104 0 12738533 4989715 7,748,818 6,617,605 2513650

\$/BBLRESV: 33.99 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 6,204,547 RI OIL VAL: 2,356,753

WI PAYOUT: 2.8 GAS VAL: 413,051 GAS VAL: 156,894

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,136,100 WI TOTAL: 6,622,450 RI TOTAL: 2,513,650

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,012,524

1

20.0 1

15.0 1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 563.0 D B: 1.000 De/Dt: 73.0 / 13.0

GAS: 707.0 D B: 1.000 De/Dt: 70.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,611

LAST YR GAS PROD: 81,980

REMARKS1: REAGAN 97.1%/UPTON 2.9%

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 361983 - UL HUTTON P FULL WI DECIMAL = .803315 #WELLS: 1
RRC#, WELL#.....: 22616 - RRC DIST.: 07C FULL RI DECIMAL = .196685 DEPTH: 8270
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402678 EOR.....:
ALT RRC#: 22616 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 8,839,010
01 REAGAN COUNTY .971000 8,839,010
02 FM&LR .971000 8,839,010
30 REAGAN COUNTY ISD .971000 8,839,010
50 REAGAN COUNTY HOSP D .971000 8,839,010
60 SANTA RITA UWD .971000 8,839,010
61 REAGAN CO WSD .971000 8,839,010

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 110,417 133,554 0 63.73 3.18 3.18 .00 5652828
2 48,709 58,919 0 64.86 3.15 3.15 .00 2537886
3 31,657 38,292 0 66.00 3.12 3.12 .00 1678416
4 23,495 28,419 0 67.16 3.11 3.11 .00 1267570
5 18,688 22,606 0 68.35 3.08 3.08 .00 1026094
6 15,518 18,772 0 69.55 3.05 3.05 .00 866999
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 341169 0 5993997 1636691* 4,357,306 4,099,004 1386731
2 149091 0 2686977 1174713 1,512,264 1,258,960 555037
3 95973 0 1774389 998506 775,883 571,609 327258
4 70999 0 1338569 898655 439,914 286,811 220427
5 55932 0 1082026 898655 183,371 105,798 159090
6 45993 0 912992 898655 14,337 7,320 119855
=====

759157 0 13788950 6505875 7,283,075 6,329,502 2768398
\$/BBLRESV: 29.96 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,981,025 RI OIL VAL: 2,615,981
WI PAYOUT: 2.6 GAS VAL: 348,471 GAS VAL: 152,414
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 9,102,990 WI TOTAL: 6,334,590 RI TOTAL: 2,768,400
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,468,391

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 587.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 710.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 96,754
LAST YR GAS PROD: 112,188
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361984 - UL HUTTON Q FULL WI DECIMAL = .776222 #WELLS: 1
RRC#, WELL#.....: 22617 - RRC DIST.: 07C FULL RI DECIMAL = .223778 DEPTH: 8621
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402679 EOR.....:
ALT RRC#: 22617 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 9,105,140
01 REAGAN COUNTY .971000 9,105,140
02 FM&LR .971000 9,105,140
30 REAGAN COUNTY ISD .971000 9,105,140
50 REAGAN COUNTY HOSP D .971000 9,105,140
60 SANTA RITA UWD .971000 9,105,140
61 REAGAN CO WSD .971000 9,105,140

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 102,535 216,597 0 63.73 3.18 3.18 .00 5072266
2 41,453 106,494 0 64.86 3.15 3.15 .00 2086983
3 26,419 71,232 0 66.00 3.12 3.12 .00 1353463
4 19,433 53,599 0 67.16 3.11 3.11 .00 1013063
5 15,378 42,987 0 68.35 3.08 3.08 .00 815876
6 12,729 35,890 0 69.55 3.05 3.05 .00 687191
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 534645 0 5606911 1128426 4,478,485 4,213,001 1527374
2 260388 0 2347371 902741 1,444,630 1,202,655 570935
3 172511 0 1525974 767330 758,644 558,909 331386
4 129391 0 1142454 690597 451,857 294,597 221517
5 102772 0 918648 690597 228,051 131,576 159038
6 84969 0 772160 690597 81,563 41,645 119355
=====

1284676 0 12313518 4870288 7,443,230 6,442,383 2929605
\$/BBLRESV: 34.11 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,770,243 RI OIL VAL: 2,623,956
WI PAYOUT: 2.7 GAS VAL: 672,134 GAS VAL: 305,646
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 9,377,080 WI TOTAL: 6,447,480 RI TOTAL: 2,929,600
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,128,426

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 609.0 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 1,017.0 D B: 1.000 De/Dt: 63.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 172,367
LAST YR GAS PROD: 190,155

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361985 - UL HUTTON R FULL WI DECIMAL = .783197 #WELLS: 1
RRC#, WELL#.....: 22615 - RRC DIST.: 07C FULL RI DECIMAL = .216803 DEPTH: 10165
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 123100	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 402680	EOR.....:	1 113,944	296,275	0	63.73	3.18	3.18	.00	5687303
ALT RRC#: 22615	GRAPH.....:	2 41,714	113,055	0	64.86	3.15	3.15	.00	2118994
		3 26,097	71,256	0	66.00	3.12	3.12	.00	1348980
		4 19,038	52,153	0	67.16	3.11	3.11	.00	1001389
		=====	=====	=====					=====
		200,793	532,739	0					10,156,666

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	.971000	8,683,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	.971000	8,683,720	--						
02	FM&LR	.971000	8,683,720	1	737893	0	6425196	1488783	4,936,413	4,643,782
30	REAGAN COUNTY ISD	.971000	8,683,720	2	278915	0	2397909	1191026	1,206,883	1,004,730
50	REAGAN COUNTY HOSP D	.971000	8,683,720	3	174119	0	1523099	1012372	510,727	376,263
60	SANTA RITA UWD	.971000	8,683,720	4	127031	0	1128420	911135	217,285	141,664
61	REAGAN CO WSD	.971000	8,683,720	=====	=====	=====	=====	=====	=====	=====
				1317958	0	11474624	4603316	6,871,308	6,166,439	2768329

\$/BBLRESV:	34.71	EQUIP VAL:	8,310
\$/BBLPROD:	0	WI OIL VAL:	5,458,168
WI PAYOUT:	2.1	GAS VAL:	708,265
RI PAYOUT:	2.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	8,943,070	WI TOTAL:	6,174,740
		RI TOTAL:	2,768,330

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,488,783		
1		
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	778.0 D	B: 1.000	De/Dt: 80.0 / 13.0
GAS:	1,905.0 D	B: 1.000	De/Dt: 78.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 173,376
LAST YR GAS PROD: 372,517

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361986 - UL HUTTON S FULL WI DECIMAL = .775040 #WELLS: 1
RRC#, WELL#.....: 22611 - RRC DIST.: 07C FULL RI DECIMAL = .224960 DEPTH: 8432
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402681 EOR.....:
ALT RRC#: 22611 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 181,966 299,763 0 9,155,941

00	REAGAN COUNTY APPRAI	.971000	7,333,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.971000	7,333,280	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.971000	7,333,280	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	.971000	7,333,280	1	357546	0	4848237	1097537	3,750,700	3,528,359	1329706
50	REAGAN COUNTY HOSP D	.971000	7,333,280	2	151063	0	1998653	878030	1,120,623	932,919	489430
60	SANTA RITA UWD	.971000	7,333,280	3	96476	0	1294880	746326	548,554	404,130	283118
61	REAGAN CO WSD	.971000	7,333,280	4	71111	0	968014	671693	296,321	193,193	188973
				5	55899	0	778252	671693	106,559	61,481	135650
					=====	=====	=====	=====	=====	=====	=====
					732095	0	9888036	4065279	5,822,757	5,120,082	2426877

\$/BBLRESV: 33.62 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 4,740,996 RI OIL VAL: 2,247,193
WI PAYOUT: 2.5 GAS VAL: 379,081 GAS VAL: 179,681
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS *** 8/8 VALUE: 7,552,300 WI TOTAL: 5,125,430 RI TOTAL: 2,426,870

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,097,537			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 540.0 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 804.0 D B: 1.000 De/Dt: 72.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 89,541
LAST YR GAS PROD: 119,367

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361987 - UL HUTTON T FULL WI DECIMAL = .783177 #WELLS: 1
RRC#, WELL#.....: 22632 - RRC DIST.: 07C FULL RI DECIMAL = .216823 DEPTH: 8953

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402682 EOR.....:
ALT RRC#: 22632 GRAPH.....:

ALT RRC#: 22632				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
				--		-----		-----		-----		-----		-----		-----		-----			
				1		84194		0		2232950		974677		1,258,273		1,183,683		584137			
				=====		=====		=====		=====		=====		=====		=====		=====			
JUR JURISDICTION NAME PERCENT 8/8 VALUE						84194		0		2232950		974677		1,258,273		1,183,683		584137			
00 REAGAN COUNTY APPRAI .971000 1,722,870						=====		=====		=====		=====		=====		=====		=====			
01 REAGAN COUNTY .971000 1,722,870						84194		0		2232950		974677		1,258,273		1,183,683		584137			
02 FM&LR .971000 1,722,870																					
30 REAGAN COUNTY ISD .971000 1,722,870																					
50 REAGAN COUNTY HOSP D .971000 1,722,870						\$/BBLRESV: 33.78				EQUIP VAL: 6,506											
60 SANTA RITA UWD .971000 1,722,870						\$/BBLPROD: 0				WI OIL VAL: 1,139,051				RI OIL VAL: 562,112							
61 REAGAN CO WSD .971000 1,722,870						WI PAYOUT: .9				GAS VAL: 44,631				GAS VAL: 22,025							
						RI PAYOUT: .9				PRD VAL: 0				PRD VAL: 0							
										=====				=====							
						8/8 VALUE:		1,774,330		WI TOTAL:		1,190,190		RI TOTAL:		584,140					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

974,677

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 354.0 D B: 1.000 De/Dt: 85.0 / 13.0
GAS: 278.0 D B: 1.000 De/Dt: 85.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 56,435
LAST YR GAS PROD: 49,818

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361988 - UL HUTTON U FULL WI DECIMAL = .775447 #WELLS: 1
RRC#, WELL#.....: 22628 - RRC DIST.: 07C FULL RI DECIMAL = .224553 DEPTH: 8608
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402683 EOR.....:
ALT RRC#: 22628 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 188,274 131,408 0 9,484,492

	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
00	REAGAN COUNTY APPRAI	.971000	6,812,920	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV
01	REAGAN COUNTY	.971000	6,812,920	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
02	FM&LR	.971000	6,812,920										
30	REAGAN COUNTY ISD	.971000	6,812,920	1	161915	0	4664897	1236920	3,427,977	3,224,767	1276436		
50	REAGAN COUNTY HOSP D	.971000	6,812,920	2	64831	0	2019364	989536	1,029,828	857,332	493349		
60	SANTA RITA UWD	.971000	6,812,920	3	40931	0	1323438	841106	482,332	355,343	288687		
61	REAGAN CO WSD	.971000	6,812,920	4	30006	0	994926	756995	237,931	155,124	193774		
				5	23516	0	803066	756995	46,071	26,581	139649		
				321199	0	9805691	4581552	5,224,139	4,619,147	2391895			

\$/BBLRESV: 30.60 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 4,467,838 RI OIL VAL: 2,313,544
WI PAYOUT: 2.3 GAS VAL: 151,305 GAS VAL: 78,349
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS *** 8/8 VALUE: 7,016,390 WI TOTAL: 4,624,500 RI TOTAL: 2,391,890

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,236,920			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 505.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 390.0 D B: 1.000 De/Dt: 75.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 172,987
LAST YR GAS PROD: 165,722

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361989 - UL HUTTON V FULL WI DECIMAL = .783190 #WELLS: 1
RRC#, WELL#.....: 22612 - RRC DIST.: 07C FULL RI DECIMAL = .216810 DEPTH: 10179
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402684 EOR.....:
ALT RRC#: 22612 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .971000 11,565,630
01 REAGAN COUNTY .971000 11,565,630

02 FM&LR .971000 11,565,630
30 REAGAN COUNTY ISD .971000 11,565,630
50 REAGAN COUNTY HOSP D .971000 11,565,630
60 SANTA RITA UWD .971000 11,565,630
61 REAGAN CO WSD .971000 11,565,630

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,403,018

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 640.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,742.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 10,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 163,080
LAST YR GAS PROD: 356,192

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....	361990 - UL HUTTON W	FULL WI DECIMAL =	.782513	#WELLS:	1
RRC#, WELL#.....	22613 - RRC DIST... 07C	FULL RI DECIMAL =	.217487	DEPTH:	8886

OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	19,032	17,957	0	64.86	3.15	3.15	.00	965946
ALT JOB#:	UNIT.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT LSE#:	EOR.....:		71,021	67,018	0					3,558,614
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	.971000	2,359,790	1	122083	0	2714751	1195342	1,519,409	1,429,338	712956
01	REAGAN COUNTY	.971000	2,359,790	2	44262	0	1010208	956274	53,934	44,900	236878
02	FM&LR	.971000	2,359,790		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	.971000	2,359,790		166345	0	3724959	2151616	1,573,343	1,474,238	949834
50	REAGAN COUNTY HOSP D	.971000	2,359,790								
60	SANTA RITA UWD	.971000	2,359,790		\$/BBLRESV: 25.34		EQUIP VAL:	6,196			
61	REAGAN CO WSD	.971000	2,359,790		\$/BBLPROD: 0		WI OIL VAL:	1,408,403	RI OIL VAL:	907,417	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,195,342			
-----	-----	-----	-----
1			
20.0 1			
15.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 355.0 D B: 1.000 De/Dt: 80.0 / 13.0

GAS: 335.0 D B: 1.000 De/Dt: 80.0 / 13.0

PRD: D B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:	60,672
LAST YR GAS PROD:	99,873

```
REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/16/2025 MNRLJHAR

LEASE#, NAME.....: 361991 - UL HUTTON X FULL WI DECIMAL = .774957 #WELLS: 1
RRC#, WELL#.....: 22629 - RRC DIST.: 07C FULL RI DECIMAL = .225043 DEPTH: 8292

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 123100 UNIT.....:
ALT LSE#: 402686 EOR.....:
ALT RRC#: 22629 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.971000	4,878,430	1	73,924	93,676	0	63.73	3.18	3.18	.00	3650959
01	REAGAN COUNTY	.971000	4,878,430	2	32,610	41,322	0	64.86	3.15	3.15	.00	1639100
02	FM&LR	.971000	4,878,430	3	21,191	26,855	0	66.00	3.12	3.12	.00	1083860
30	REAGAN COUNTY ISD	.971000	4,878,430	4	15,727	19,931	0	67.16	3.11	3.11	.00	818529
50	REAGAN COUNTY HOSP D	.971000	4,878,430									
60	SANTA RITA UWD	.971000	4,878,430									
61	REAGAN CO WSD	.971000	4,878,430									
					143,452	181,784	0					7,192,448

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 26.32 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 2,925,635 RI OIL VAL: 1,800,657
WI PAYOUT: 1.9 GAS VAL: 180,883 GAS VAL: 111,329
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,024,130 WI TOTAL: 3,112,140 RI TOTAL: 1,911,990

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,358,368
1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 393.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 498.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 67,572
LAST YR GAS PROD: 70,506

REMARKS1: REAGAN 97.1%/UPTON 2.9%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361993 - STUDLEY DN EAST I 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22565 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8018
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 8,214,650
01 REAGAN COUNTY 1.000000 8,214,650
02 FM&LR 1.000000 8,214,650

30 REAGAN COUNTY ISD 1.000000 8,214,650
50 REAGAN COUNTY HOSP D 1.000000 8,214,650
60 SANTA RITA UWD 1.000000 8,214,650
61 REAGAN CO WSD 1.000000 8,214,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 986362 0 3892641 400000 3,492,641 3,285,598 1226065
2 495344 0 1756806 400000 1,356,806 1,129,541 494055
3 331646 0 1159336 400000 759,336 559,418 291102
4 248691 0 871466 400000 471,466 307,381 195374
5 198411 0 701501 400000 301,501 173,954 140420
6 164643 0 589037 400000 189,037 96,520 105275
7 141502 0 504031 400000 104,031 47,007 80430
8 123108 0 438535 400000 38,535 15,409 62481
=====

2689707 0 9913353 3200000 6,713,353 5,614,828 2595202
*** PARAMETERS ***
\$/BBLRESV: 37.17 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 4,091,402 RI OIL VAL: 1,891,067
WI PAYOUT: 3.0 GAS VAL: 1,523,421 GAS VAL: 704,133
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 337.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 2,260.0 D B: 1.000 De/Dt: 61.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,547
LAST YR GAS PROD: 365,804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361994 - STUDLEY DN EAST II 21-30 FULL WI DECIMAL = .757457 #WELLS: 1
RRC#, WELL#.....: 22696 - RRC DIST.: 07C FULL RI DECIMAL = .242543 DEPTH: 7572
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,149,260	1	80,113	395,748	0	63.73	2.67	2.67	.00	3867274
01	REAGAN COUNTY	1.000000	10,149,260	2	34,168	203,086	0	64.86	2.65	2.65	.00	1678628
02	FM&LR	1.000000	10,149,260	3	22,032	137,610	0	66.00	2.63	2.63	.00	1101427
30	REAGAN COUNTY ISD	1.000000	10,149,260	4	16,290	104,211	0	67.16	2.62	2.62	.00	828686
50	REAGAN COUNTY HOSP D	1.000000	10,149,260	5	12,931	83,899	0	68.35	2.59	2.59	.00	669466
60	SANTA RITA UWD	1.000000	10,149,260	6	10,723	70,228	0	69.55	2.57	2.57	.00	564900
61	REAGAN CO WSD	1.000000	10,149,260	7	9,160	60,395	0	69.55	2.57	2.57	.00	482559
				8	7,969	52,544	0	69.55	2.57	2.57	.00	419816
				9	6,933	45,713	0	69.55	2.57	2.57	.00	365238
					200,319	1,153,434	0					9,977,994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	800365	0	4667639	400000	4,267,639	4,014,653	1412272
2				2	407647	0	2086275	400000	1,686,275	1,403,824	563604
3				3	274135	0	1375562	400000	975,562	718,716	331794
4				4	206811	0	1035497	400000	635,497	414,325	223006
5				5	164594	0	834060	400000	434,060	250,436	160379
6				6	136710	0	701610	400000	301,610	153,999	120456
7				7	117569	0	600128	400000	200,128	90,428	91993
8				8	102286	0	522102	400000	122,102	48,824	71459
9				9	88988	0	454226	400000	54,226	19,189	55507
					2299105	0	12277099	3600000	8,677,099	7,114,394	3030470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 444.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 1,776.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 81,163
LAST YR GAS PROD: 203,645

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361995 - STUDLEY DN EAST K 21-30

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 22692 - RRC DIST.: 07C

FULL RI DECIMAL = .250000

DEPTH: 7800

OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,916	98,761	0	69.55	2.57	2.57	.00	517243
---	-----	-----	-----	8	8,627	85,922	0	69.55	2.57	2.57	.00	450006
00	REAGAN COUNTY APPRAI	1.000000	11,269,890	9	7,505	74,752	0	69.55	2.57	2.57	.00	391480
01	REAGAN COUNTY	1.000000	11,269,890	=====	=====	=====						=====
02	FM&LR	1.000000	11,269,890		206,909	1,827,156	0					10,217,541

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1208403	0	4964856	480000	4,484,856	4,218,993	1563781
2	641247	0	2383322	480000	1,903,322	1,584,516	670246
3	437009	0	1598279	480000	1,118,279	823,858	401317
4	331922	0	1212289	480000	732,289	477,430	271784
5	265250	0	979542	480000	499,542	288,216	196075
6	220920	0	825275	480000	345,275	176,294	147497
7	190362	0	707605	480000	227,605	102,843	112915
8	165615	0	615621	480000	135,621	54,230	87711
9	144084	0	535564	480000	55,564	19,662	68129
	=====	=====	=====	=====	=====	=====	=====
	3604812	0	13822353	4320000	9,502,353	7,746,042	3519455

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 11,269,890 WI TOTAL: 7,750,440 RI TOTAL: 3,519,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 402.0 D B: 1.000 De/Dt: 68.0 / 13.0

GAS: 2,598.0 D B: 1.000 De/Dt: 57.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 119,431

LAST YR GAS PROD: 386,143

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361996 - STUDLEY DN EAST M 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22693 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7992
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	49,142	456,229	0	63.73	2.63	2.63	.00	2348865
ALT JOB#:	UNIT.....:	2	18,750	217,770	0	64.86	2.62	2.62	.00	912094
ALT LSE#:	EOR.....:	3	11,816	144,444	0	66.00	2.60	2.60	.00	584892
ALT RRC#:	GRAPH.....:	4	8,646	108,246	0	67.16	2.57	2.57	.00	435499
		5	6,823	86,602	0	68.35	2.56	2.56	.00	349764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	95,177	1,013,291	0				4,631,114
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	5,529,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,529,170	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,529,170	--						
30	REAGAN COUNTY ISD	1.000000	5,529,170	1	899912	0	3248777	500000	2,748,777	2,585,829
50	REAGAN COUNTY HOSP D	1.000000	5,529,170	2	427918	0	1340012	500000	840,012	699,310
60	SANTA RITA UWD	1.000000	5,529,170	3	281666	0	866558	500000	366,558	270,051
61	REAGAN CO WSD	1.000000	5,529,170	4	208644	0	644143	500000	144,143	93,976
				5	166276	0	516040	500000	16,040	9,254
				=====	=====	=====	=====	=====	=====	=====
				1984416	0	6615530	2500000	4,115,530	3,658,420	1865402

\$/BBLRESV:	35.88	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,561,026	RI OIL VAL:	1,305,849
WI PAYOUT:	2.2	GAS VAL:	1,097,391	GAS VAL:	559,552
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	5,529,170	WI TOTAL:	3,663,770	RI TOTAL:	1,865,400
--------------------	------------	-----------	-----------	-----------	-----------	-----------

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.0 D B: 1.000 De/Dt: 78.0 / 13.0
GAS: 2,213.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,430
LAST YR GAS PROD: 374,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361997 - STUDLEY DN EAST MM 21-30 FULL WI DECIMAL = .757489 #WELLS: 1
RRC#, WELL#.....: 22567 - RRC DIST.: 07C FULL RI DECIMAL = .242511 DEPTH: 7558
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,500,030	1	99,059	542,292	0	63.73	2.72	2.72	.00	4782051
01	REAGAN COUNTY	1.000000	13,500,030	2	42,248	270,521	0	64.86	2.70	2.70	.00	2075675
02	FM&LR	1.000000	13,500,030	3	27,240	181,725	0	66.00	2.69	2.69	.00	1361844
30	REAGAN COUNTY ISD	1.000000	13,500,030	4	20,143	137,029	0	67.16	2.66	2.66	.00	1024734
50	REAGAN COUNTY HOSP D	1.000000	13,500,030	5	15,990	110,038	0	68.35	2.64	2.64	.00	827872
60	SANTA RITA UWD	1.000000	13,500,030	6	13,259	91,946	0	69.55	2.63	2.63	.00	698529
61	REAGAN CO WSD	1.000000	13,500,030	7	11,327	78,972	0	69.55	2.63	2.63	.00	596744
				8	9,854	68,706	0	69.55	2.63	2.63	.00	519142
				9	8,573	59,774	0	69.55	2.63	2.63	.00	451654
				10	7,459	52,003	0	69.55	2.63	2.63	.00	392965
				11	6,489	45,243	0	69.55	2.63	2.63	.00	341862
					=====	=====	=====					=====
					261,641	1,638,249	0					13,073,072

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1117322	0	5899373	400000	5,499,373	5,173,370	1784643
				2	553275	0	2628950	400000	2,228,950	1,855,600	710085
				3	370291	0	1732135	400000	1,332,135	981,411	417728
				4	276103	0	1300837	400000	900,837	587,319	280102
				5	220051	0	1047923	400000	647,923	373,826	201468
				6	183174	0	881703	400000	481,703	245,953	151349
				7	157328	0	754072	400000	354,072	159,987	115571
				8	136876	0	656018	400000	256,018	102,371	89771
				9	119082	0	570736	400000	170,736	60,417	69732
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	103600	0	496565	400000	96,565	30,239	54170
YRS FLAT:	FMVF:	8/8 RES:		11	90133	0	431995	400000	31,995	8,866	42077
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.17				3327235	0	16400307	440000012,000,307	9,579,359	3916696
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 38.53		EQUIP VAL: 3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 7,635,927		RI OIL VAL: 3,122,088	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 3.6		GAS VAL: 1,943,422		GAS VAL: 794,604	
					RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----		8/8 VALUE:	13,500,030	WI TOTAL: 9,583,340		RI TOTAL: 3,916,690	
400,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 549.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 2,507.0 D B: 1.000 De/Dt: 62.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 117,174
LAST YR GAS PROD: 307,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 361998 - STUDLEY DN EAST O 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22569 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7799
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,936,020	1	114,812	559,830	0	63.73	2.63	2.63	.00	5487727
01	REAGAN COUNTY	1.000000	16,936,020	2	55,625	271,242	0	64.86	2.62	2.62	.00	2705878
02	FM&LR	1.000000	16,936,020	3	37,049	180,668	0	66.00	2.60	2.60	.00	1833926
30	REAGAN COUNTY ISD	1.000000	16,936,020	4	27,820	135,667	0	67.16	2.57	2.57	.00	1401293
50	REAGAN COUNTY HOSP D	1.000000	16,936,020	5	22,282	108,671	0	68.35	2.56	2.56	.00	1142231
60	SANTA RITA UWD	1.000000	16,936,020	6	18,588	90,656	0	69.55	2.54	2.54	.00	969597
61	REAGAN CO WSD	1.000000	16,936,020	7	15,948	77,773	0	69.55	2.54	2.54	.00	831888
				8	13,875	67,663	0	69.55	2.54	2.54	.00	723755
				9	12,071	58,867	0	69.55	2.54	2.54	.00	629654
				10	10,502	51,214	0	69.55	2.54	2.54	.00	547811
				11	9,137	44,556	0	69.55	2.54	2.54	.00	476609
				12	7,949	38,764	0	69.55	2.54	2.54	.00	414640
				13	6,916	33,725	0	69.55	2.54	2.54	.00	360756
					=====	=====	=====					=====
					352,574	1,719,296	0					17,525,765

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1104265	0	6591992	400000	6,191,992	5,824,931	2076279
				2	532991	0	3238869	400000	2,838,869	2,363,358	910846
				3	352303	0	2186229	400000	1,786,229	1,315,951	548948
				4	261498	0	1662791	400000	1,262,791	823,302	372781
				5	208648	0	1350879	400000	950,879	548,619	270406
				6	172700	0	1142297	400000	742,297	379,009	204156
				7	148158	0	980046	400000	580,046	262,093	156389
				8	128898	0	852653	400000	452,653	180,998	121483
				9	112142	0	741796	400000	341,796	120,948	94364
				10	97563	0	645374	400000	245,374	76,839	73301
				11	84879	0	561488	400000	161,488	44,753	56943
				12	73845	0	488485	400000	88,485	21,700	44230
				13	64246	0	425002	400000	25,002	5,426	34360
					=====	=====	=====	=====	=====	=====	=====
					3342136	0	20867901	520000015	667,901	11,967,927	4964486

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	38.01	EQUIP VAL:	3,623				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	10,051,180	RI OIL VAL:	4,169,389		
400,000				WI PAYOUT:	3.9	GAS VAL:	1,916,735	GAS VAL:	795,092		
-----	-----	-----	-----	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,936,020	WI TOTAL:	11,971,540	RI TOTAL:	4,964,480		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 547.8 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 2,671.0 D B: 1.000 De/Dt: 64.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,950
LAST YR GAS PROD: 364,116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 361999 - STUDLEY CW SOUTH I 23-13 FULL WI DECIMAL = .743116 #WELLS: 2
RRC#, WELL#.....: 22457 - RRC DIST.: 07C FULL RI DECIMAL = .256884 DEPTH: 8155
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,236,440	1	101,632	556,836	0	63.73	2.14	2.14	.00	4813168
01	REAGAN COUNTY	1.000000	14,236,440	2	48,509	265,792	0	64.86	2.12	2.12	.00	2338061
02	FM&LR	1.000000	14,236,440	3	32,174	176,300	0	66.00	2.10	2.10	.00	1577995
30	REAGAN COUNTY ISD	1.000000	14,236,440	4	24,111	132,118	0	67.16	2.08	2.08	.00	1203324
50	REAGAN COUNTY HOSP D	1.000000	14,236,440	5	19,286	105,700	0	68.35	2.07	2.07	.00	979574
60	SANTA RITA UWD	1.000000	14,236,440	6	16,078	88,105	0	69.55	2.06	2.06	.00	830971
61	REAGAN CO WSD	1.000000	14,236,440	7	13,785	75,541	0	69.55	2.06	2.06	.00	712460
				8	11,993	65,721	0	69.55	2.06	2.06	.00	619843
				9	10,434	57,177	0	69.55	2.06	2.06	.00	539268
				10	9,078	49,744	0	69.55	2.06	2.06	.00	469185
				11	7,898	43,277	0	69.55	2.06	2.06	.00	408198
				12	6,871	37,651	0	69.55	2.06	2.06	.00	355119
					=====	=====	=====					=====
					301,849	1,653,962	0					14,847,166

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	885519	0	5698687	400000	5,298,687	4,984,581	1861425
				2	418730	0	2756791	400000	2,356,791	1,962,029	804002
				3	275124	0	1853119	400000	1,453,119	1,070,542	482547
				4	204212	0	1407536	400000	1,007,536	656,883	327249
				5	162593	0	1142167	400000	742,167	428,200	237099
				6	134873	0	965844	400000	565,844	288,915	179015
				7	115640	0	828100	400000	428,100	193,437	137040
				8	100607	0	720450	400000	320,450	128,136	106450
				9	87528	0	626796	400000	226,796	80,254	82689
				10	76149	0	545334	400000	145,334	45,512	64235
				11	66249	0	474447	400000	74,447	20,631	49898
				12	57637	0	412756	400000	12,756	3,128	38758
					=====	=====	=====	=====	=====	=====	=====
					2584861	0	17432027	480000012,632,027	9,862,248		4370407
					\$/BBLRESV: 37.45		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 8,399,844		RI OIL VAL: 3,722,350		
					WI PAYOUT: 3.8		GAS VAL: 1,462,394		GAS VAL: 648,053		
					RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 14,236,440		WI TOTAL: 9,866,040		RI TOTAL: 4,370,400		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 493.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 2,701.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 213,256
LAST YR GAS PROD: 562,404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362000 - STUDLEY CW SOUTH K 23-13 FULL WI DECIMAL = .742748 #WELLS: 1
RRC#, WELL#.....: 22459 - RRC DIST.: 07C FULL RI DECIMAL = .257252 DEPTH: 8017
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,741,220
01 REAGAN COUNTY 1.000000 6,741,220
02 FM&LR 1.000000 6,741,220

30 REAGAN COUNTY ISD 1.000000 6,741,220
50 REAGAN COUNTY HOSP D 1.000000 6,741,220
60 SANTA RITA UWD 1.000000 6,741,220
61 REAGAN CO WSD 1.000000 6,741,220

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 286.4 D B: 1.000 De/Dt: 67.0 / 13.0
GAS: 1,621.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 121,846
LAST YR GAS PROD: 337,762

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 362001 - STUDLEY CW SOUTH O 23-13 FULL WI DECIMAL = .743056 #WELLS: 1
RRC#, WELL#.....: 22460 - RRC DIST.: 07C FULL RI DECIMAL = .256944 DEPTH: 7853
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,021,320	1	61,702	340,047	0	63.73	1.96	1.96	.00	2921896
01	REAGAN COUNTY	1.000000	8,021,320	2	31,218	181,807	0	64.86	1.94	1.94	.00	1504539
02	FM&LR	1.000000	8,021,320	3	21,059	124,844	0	66.00	1.93	1.93	.00	1032769
30	REAGAN COUNTY ISD	1.000000	8,021,320	4	15,914	95,185	0	67.16	1.92	1.92	.00	794167
50	REAGAN COUNTY HOSP D	1.000000	8,021,320	5	12,793	76,947	0	68.35	1.90	1.90	.00	649729
60	SANTA RITA UWD	1.000000	8,021,320	6	10,699	64,583	0	69.55	1.88	1.88	.00	552919
61	REAGAN CO WSD	1.000000	8,021,320	7	9,194	55,651	0	69.55	1.88	1.88	.00	475142
				8	7,999	48,416	0	69.55	1.88	1.88	.00	413385
				9	6,959	42,122	0	69.55	1.88	1.88	.00	359638
					=====	=====	=====					=====
					177,537	1,029,602	0					8,704,184

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	495241	0	3417137	400000	3,017,137	2,838,281	1116529
2	262080	0	1766619	400000	1,366,619	1,137,711	515386
3	179039	0	1211808	400000	811,808	598,075	315651
4	135797	0	929964	400000	529,964	345,521	216283
5	108634	0	758363	400000	358,363	206,761	157476
6	90219	0	643138	400000	243,138	124,144	119241
7	77741	0	552883	400000	152,883	69,080	91523
8	67635	0	481020	400000	81,020	32,396	71096
9	58842	0	418480	400000	18,480	6,539	55225
	=====	=====	=====	=====	=====	=====	=====
	1475228	0	10179412	3600000	6,579,412	5,358,508	2658410

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 281.0 D B: 1.000 De/Dt: 61.0 / 13.0
GAS: 1,464.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 131,499
LAST YR GAS PROD: 323,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362002 - STUDLEY CKO EAST I 29-22 FULL WI DECIMAL = .770663 #WELLS: 2
RRC#, WELL#.....: 22313 - RRC DIST.: 07C FULL RI DECIMAL = .229337 DEPTH: 7990
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 13,768,900
01 REAGAN COUNTY 1.000000 13,768,900
02 FM&LR 1.000000 13,768,900

30 REAGAN COUNTY ISD 1.000000 13,768,900
50 REAGAN COUNTY HOSP D 1.000000 13,768,900
60 SANTA RITA UWD 1.000000 13,768,900
61 REAGAN CO WSD 1.000000 13,768,900

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2662535 0 6503376 706370 5,797,006 5,453,360 1828686
2 1353333 0 3134456 706370 2,428,086 2,021,382 786945
3 914087 0 2101451 706370 1,395,081 1,027,785 471070
4 685562 0 1585629 706370 879,259 573,250 317357
5 546565 0 1276796 706370 570,426 329,113 228166
6 456010 0 1073960 706370 367,590 187,687 171356
7 392155 0 921076 706370 214,706 97,014 131216
8 341175 0 801328 706370 94,958 37,970 101926
=====

7351422 0 17398072 565096011,747,112 9,727,561 4036722

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

706,370

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 400.0 D B: 1.000 De/Dt: 68.0 / 13.0
GAS: 4,922.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 299,598
LAST YR GAS PROD: 1,371,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362003 - STUDLEY CKO EAST K 29-22 FULL WI DECIMAL = .761540 #WELLS: 1
RRC#, WELL#.....: 22314 - RRC DIST.: 07C FULL RI DECIMAL = .238460 DEPTH: 7808
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	8,928,330	1	51,610	617,355	63.73	3.10	3.10	.00	2504785
01	REAGAN COUNTY	1.000000	8,928,330	2	23,516	338,934	64.86	3.07	3.07	.00	1161537
02	FM&LR	1.000000	8,928,330	3	15,405	234,873	66.00	3.05	3.05	.00	774281
30	REAGAN COUNTY ISD	1.000000	8,928,330	4	11,474	179,917	67.16	3.03	3.03	.00	586838
50	REAGAN COUNTY HOSP D	1.000000	8,928,330	5	9,147	145,862	68.35	3.01	3.01	.00	476113
60	SANTA RITA UWD	1.000000	8,928,330	6	7,606	122,669	69.55	2.98	2.98	.00	402853
61	REAGAN CO WSD	1.000000	8,928,330	7	6,510	105,850	69.55	2.98	2.98	.00	344803
				8	5,664	92,090	69.55	2.98	2.98	.00	299994
				9	4,928	80,118	69.55	2.98	2.98	.00	261012
					=====	=====					=====
					135,860	1,917,668					6,812,216

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	1457436	0	3962221	400000	3,562,221	3,351,052	1172336
2	792403	0	1953940	400000	1,553,940	1,293,655	516187
3	545539	0	1319820	400000	919,820	677,649	311310
4	415152	0	1001990	400000	601,990	392,479	211020
5	334350	0	810463	400000	410,463	236,821	152397
6	278384	0	681237	400000	281,237	143,597	114373
7	240215	0	585018	400000	185,018	83,600	87694
8	208988	0	508982	400000	108,982	43,578	68122
9	181819	0	442831	400000	42,831	15,156	52918
	=====	=====	=====	=====	=====	=====	=====
	4454286	0	11266502	3600000	7,666,502	6,237,587	2686357

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 264.0 D B: 1.000 De/Dt: 68.0 / 13.0
GAS: 2,590.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 157,148
LAST YR GAS PROD: 590,790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362004 - STUDLEY CKO EAST M 29-22 FULL WI DECIMAL = .769573 #WELLS: 2
RRC#, WELL#.....: 22312 - RRC DIST.: 07C FULL RI DECIMAL = .230427 DEPTH: 7995
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	91,180	872,881	0	63.73	3.09	3.09	.00	4471913
ALT JOB#:	UNIT.....:	2	43,519	416,653	0	64.86	3.06	3.06	.00	2172229
ALT LSE#:	EOR.....:	3	28,864	276,362	0	66.00	3.05	3.05	.00	1466055
ALT RRC#:	GRAPH.....:	4	21,629	207,107	0	67.16	3.02	3.02	.00	1117885
		5	17,303	165,696	0	68.35	2.99	2.99	.00	910143
		6	14,425	138,116	0	69.55	2.98	2.98	.00	772081
		7	12,366	118,422	0	69.55	2.98	2.98	.00	661875
		8	10,758	103,027	0	69.55	2.98	2.98	.00	575809

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	91,180	872,881	0	63.73	3.09	3.09	.00	4471913
00	REAGAN COUNTY APPRAI	1.000000	13,781,340	2	43,519	416,653	0	64.86	3.06	3.06	.00	2172229
01	REAGAN COUNTY	1.000000	13,781,340	3	28,864	276,362	0	66.00	3.05	3.05	.00	1466055
02	FM&LR	1.000000	13,781,340	4	21,629	207,107	0	67.16	3.02	3.02	.00	1117885
30	REAGAN COUNTY ISD	1.000000	13,781,340	5	17,303	165,696	0	68.35	2.99	2.99	.00	910143
50	REAGAN COUNTY HOSP D	1.000000	13,781,340	6	14,425	138,116	0	69.55	2.98	2.98	.00	772081
60	SANTA RITA UWD	1.000000	13,781,340	7	12,366	118,422	0	69.55	2.98	2.98	.00	661875
61	REAGAN CO WSD	1.000000	13,781,340	8	10,758	103,027	0	69.55	2.98	2.98	.00	575809

00	REAGAN COUNTY APPRAI	1.000000	13,781,340	=====	=====	=====					=====
01	REAGAN COUNTY	1.000000	13,781,340	240,044	2,298,264	0					12,147,990
02	FM&LR	1.000000	13,781,340								
30	REAGAN COUNTY ISD	1.000000	13,781,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	13,781,340	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	13,781,340	--	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	13,781,340	1	2075694	0	6547607	734920	5,812,687	5,468,111	1852493
				2	981173	0	3153402	734920	2,418,482	2,013,386	796592
				3	648676	0	2114731	734920	1,379,811	1,016,534	476975
				4	481340	0	1599225	734920	864,305	563,501	322055
				5	381270	0	1291413	734920	556,493	321,074	232204
				6	316745	0	1088826	734920	353,906	180,701	174801
				7	271580	0	933455	734920	198,535	89,708	133801
				8	236275	0	812084	734920	77,164	30,855	103932
				=====	=====	=====	=====	=====	=====	=====	=====
				5392753	0	17540743	587936011	661,383	9,683,870	4092853	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 36.30	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 6,706,642
			WI PAYOUT: 3.1	GAS VAL: 2,977,219
			RI PAYOUT: 4.2	PRD VAL: 0

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.46				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	8/8 VALUE: 13,781,340	WI TOTAL: 9,688,490	RI TOTAL: 4,092,850	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
734,920			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 442.3 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 4,234.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 250,468
LAST YR GAS PROD: 1,018,185

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362005 - STUDLEY CKO EAST O 29-22 FULL WI DECIMAL = .760306 #WELLS: 1
RRC#, WELL#.....: 22316 - RRC DIST.: 07C FULL RI DECIMAL = .239694 DEPTH: 7799
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	8,888	90,970	0	69.55	3.02	3.02	.00	469991
---	-----	-----	-----	8	7,733	79,144	0	69.55	3.02	3.02	.00 <td>408915</td>	408915
00	REAGAN COUNTY APPRAI	1.000000	10,101,480	9	6,728	68,855	0	69.55	3.02	3.02	.00 <td>355772</td>	355772
01	REAGAN COUNTY	1.000000	10,101,480	10	5,853	59,904	0	69.55	3.02	3.02	.00 <td>309502</td>	309502
02	FM&LR	1.000000	10,101,480		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	10,101,480		179,332	1,673,963	0					9,009,611
50	REAGAN COUNTY HOSP D	1.000000	10,101,480									
60	SANTA RITA UWD	1.000000	10,101,480		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	10,101,480	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	1205150	0	4163818	400000	3,763,818	3,540,698	1240368	
				2	676814	0	2178704	400000	1,778,704	1,480,771	579482	
				3	468842	0	1495378	400000	1,095,378	806,987	355121	
				4	357389	0	1144921	400000	744,921	485,666	242762	
				5	289665	0	933275	400000	533,275	307,678	176685	
				6	241706	0	788901	400000	388,901	198,569	133350	
				7	208878	0	678869	400000	278,869	126,007	102455	
				8	181724	0	590639	400000	190,639	76,229	79589	
*** PARAMETERS ***				9	158100	0	513872	400000	113,872	40,295	61825	
				10	137547	0	447049	400000	47,049	14,734	48023	
				=====								
MO SHIFT:	6	DISC:	13.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		3925815	0	12935426	4000000	8,935,426	7,077,634	3019660

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 2.50		\$/BBLRESV: 36.15		EQUIP VAL: 4,194			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.50		\$/BBLPROD: 0		WI OIL VAL: 4,929,615		RI OIL VAL: 2,103,211	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.6		GAS VAL: 2,148,012		GAS VAL: 916,446	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.6		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
				8/8 VALUE:		10,101,480		WI TOTAL: 7,081,820		RI TOTAL: 3,019,660	
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D			
-----				-----		-----		-----		-----	
400,000											
-----				-----		-----		-----		-----	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.3 D B: 1.000 De/Dt: 62.0 / 13.0
GAS: 2,073.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 151,067
LAST YR GAS PROD: 453,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362006 - STUDLEY CKO WEST A 29-22 FULL WI DECIMAL = .780243 #WELLS: 2
RRC#, WELL#.....: 22311 - RRC DIST.: 07C FULL RI DECIMAL = .219757 DEPTH: 8022
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	17,025,190	1	89,852	812,335	0	63.73	3.16	3.16	.00	4467880
01	REAGAN COUNTY	1.000000	17,025,190	2	47,394	535,117	0	64.86	3.14	3.14	.00	2398447
02	FM&LR	1.000000	17,025,190	3	32,398	399,697	0	66.00	3.12	3.12	.00	1668369
30	REAGAN COUNTY ISD	1.000000	17,025,190	4	24,642	319,154	0	67.16	3.09	3.09	.00	1291268
50	REAGAN COUNTY HOSP D	1.000000	17,025,190	5	19,892	265,691	0	68.35	3.07	3.07	.00	1060833
60	SANTA RITA UWD	1.000000	17,025,190	6	16,680	227,594	0	69.55	3.05	3.05	.00	905155
61	REAGAN CO WSD	1.000000	17,025,190	7	14,362	198,007	0	69.55	3.05	3.05	.00	779367
				8	12,495	172,266	0	69.55	3.05	3.05	.00	678052
				9	10,871	149,871	0	69.55	3.05	3.05	.00	589925
				10	9,458	130,388	0	69.55	3.05	3.05	.00	513247
				11	8,228	113,438	0	69.55	3.05	3.05	.00	446500
				12	7,158	98,691	0	69.55	3.05	3.05	.00	388435
					=====	=====	=====					=====
					293,430	3,422,249	0					15,187,478

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2002867	0	6470747	596930	5,873,817	5,525,617	1722097
				2	1311017	0	3709464	596930	3,112,534	2,591,184	881448
				3	973006	0	2641375	596930	2,044,445	1,506,184	560402
				4	769465	0	2060733	596930	1,463,803	954,356	390366
				5	636422	0	1697255	596930	1,100,325	634,843	287065
				6	541615	0	1446770	596930	849,840	433,920	218482
				7	471205	0	1250572	596930	653,642	295,348	168618
				8	409948	0	1088000	596930	491,070	196,359	130980
				9	356654	0	946579	596930	349,649	123,727	101744
				10	310290	0	823537	596930	226,607	70,962	79035
				11	269953	0	716453	596930	119,523	33,123	61393
				12	234859	0	623294	596930	26,364	6,465	47688
					=====	=====	=====	=====	=====	=====	=====
					8287301	0	23474779	716316016	311,619	12,372,088	4649318
					\$/BBLRESV: 34.96		EQUIP VAL:		3,804		
					\$/BBLPROD: 0		WI OIL VAL:		8,004,370		RI OIL VAL: 3,007,969
					WI PAYOUT: 3.9		GAS VAL:		4,367,706		GAS VAL: 1,641,344
					RI PAYOUT: 5.0		PRD VAL:		0		PRD VAL: 0
							=====		=====		=====
					8/8 VALUE:	17,025,190	WI TOTAL:		12,375,880		RI TOTAL: 4,649,310

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 392.1 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 2,905.0 D B: 1.000 De/Dt: 40.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 306,307
LAST YR GAS PROD: 1,115,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362007 - STUDLEY CKO WEST C 29-22 FULL WI DECIMAL = .775237 #WELLS: 1
RRC#, WELL#.....: 22315 - RRC DIST.: 07C FULL RI DECIMAL = .224763 DEPTH: 7731
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,386,670
01 REAGAN COUNTY 1.000000 4,386,670
02 FM&LR 1.000000 4,386,670
30 REAGAN COUNTY ISD 1.000000 4,386,670
50 REAGAN COUNTY HOSP D 1.000000 4,386,670
60 SANTA RITA UWD 1.000000 4,386,670
61 REAGAN CO WSD 1.000000 4,386,670

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 29,108 346,750 0 63.73 3.16 3.16 .00 1438106
2 14,100 202,877 0 64.86 3.14 3.14 .00 708974
3 9,389 143,949 0 66.00 3.12 3.12 .00 480394
4 7,050 111,655 0 67.16 3.09 3.09 .00 367058
5 5,646 91,230 0 68.35 3.07 3.07 .00 299167
6 4,709 77,135 0 69.55 3.05 3.05 .00 253899
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 849450 0 2287556 400000 1,887,556 1,775,662 626689
2 493852 0 1202826 400000 802,826 668,353 294216
3 348175 0 828569 400000 428,569 315,736 180958
4 267468 0 634526 400000 234,526 152,904 123730
5 217125 0 516292 400000 116,292 67,095 89889
6 182384 0 436283 400000 36,283 18,526 67821
=====

2358454 0 5906052 2400000 3,506,052 2,998,276 1383303
\$ /BBLRESV: 33.19 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,800,977 RI OIL VAL: 830,910
WI PAYOUT: 2.7 GAS VAL: 1,197,296 GAS VAL: 552,392
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 4,386,670 WI TOTAL: 3,003,370 RI TOTAL: 1,383,300
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.9 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 1,371.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 135,323
LAST YR GAS PROD: 520,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362008 - STUDLEY CKO WEST E 29-22 FULL WI DECIMAL = .791003 #WELLS: 2
RRC#, WELL#.....: 22302 - RRC DIST.: 07C FULL RI DECIMAL = .208997 DEPTH: 8017
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME.....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	74,201	761,720	0	63.73	3.16	3.16	.00
				2	39,137	501,777	0	64.86	3.14	3.14	.00
				3	26,753	374,792	0	66.00	3.12	3.12	.00
				4	20,348	299,269	0	67.16	3.09	3.09	.00
				5	16,426	249,135	0	68.35	3.07	3.07	.00
				6	13,774	213,412	0	69.55	3.05	3.05	.00
				7	11,859	185,668	0	69.55	3.05	3.05	.00
				8	10,317	161,531	0	69.55	3.05	3.05	.00
00	REAGAN COUNTY APPRAI	1.000000	14,129,030	9	8,976	140,532	0	69.55	3.05	3.05	.00
01	REAGAN COUNTY	1.000000	14,129,030	10	7,809	122,263	0	69.55	3.05	3.05	.00
02	FM&LR	1.000000	14,129,030	11	6,794	106,369	0	69.55	3.05	3.05	.00
30	REAGAN COUNTY ISD	1.000000	14,129,030	=====							=====
50	REAGAN COUNTY HOSP D	1.000000	14,129,030	236,394 3,116,468 0							12,389,071
60	SANTA RITA UWD	1.000000	14,129,030								
61	REAGAN CO WSD	1.000000	14,129,030								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	1903972	0	5644491	604873	5,039,618	4,740,869
				2	1246288	0	3254190	604873	2,649,317	2,205,557
				3	924960	0	2321632	604873	1,716,759	1,264,771
				4	731473	0	1812435	604873	1,207,562	787,294
				5	604994	0	1493067	604873	888,194	512,452
				6	514869	0	1272635	604873	667,762	340,953
				7	447935	0	1100349	604873	495,476	223,881
*** PARAMETERS ***				8	389703	0	957285	604873	352,412	140,916
				9	339042	0	832850	604873	227,977	80,672
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	294967	0	724573	604873	119,700	37,484
YRS FLAT:	FMVF:	8/8 RES:		11	256622	0	630389	604873	25,516	7,071
				=====						

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.52			7654825	0	20043896	665360313,390,293	10,341,920	3783129
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 34.19		EQUIP VAL: 3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 6,392,299		RI OIL VAL: 2,338,337	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.8		GAS VAL: 3,949,610		GAS VAL: 1,444,788	
				RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====					
-----	-----	-----	-----	8/8 VALUE:	14,129,030	WI TOTAL:	10,345,900	RI TOTAL:	3,783,130
604,873				=====					
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 323.8 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 2,724.0 D B: 1.000 De/Dt: 40.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 301,773
LAST YR GAS PROD: 1,057,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362009 - STUDLEY CKO WEST G 29-22 FULL WI DECIMAL = .785739 #WELLS: 1
RRC#, WELL#.....: 22303 - RRC DIST.: 07C FULL RI DECIMAL = .214261 DEPTH: 7732
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	5,336,580	1	27,225	385,482	0	63.73	3.16	3.16	.00	1363296
01	REAGAN COUNTY	1.000000	5,336,580	2	13,970	239,613	0	64.86	3.14	3.14	.00	711954
02	FM&LR	1.000000	5,336,580	3	9,461	174,309	0	66.00	3.12	3.12	.00	490636
30	REAGAN COUNTY ISD	1.000000	5,336,580	4	7,165	137,080	0	67.16	3.09	3.09	.00	378099
50	REAGAN COUNTY HOSP D	1.000000	5,336,580	5	5,768	112,989	0	68.35	3.07	3.07	.00	309772
60	SANTA RITA UWD	1.000000	5,336,580	6	4,826	96,112	0	69.55	3.05	3.05	.00	263732
61	REAGAN CO WSD	1.000000	5,336,580	7	4,149	83,617	0	69.55	3.05	3.05	.00	226735
				8	3,610	72,747	0	69.55	3.05	3.05	.00	197280
				9	3,141	63,290	0	69.55	3.05	3.05	.00	171650
					=====	=====	=====					=====
						79,315	1,365,239					4,113,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	957127	0	2320423	300000	2,020,423	1,900,653	597891
2	591178	0	1303132	300000	1,003,132	835,107	299797
3	427320	0	917956	300000	617,956	455,261	188557
4	332821	0	710920	300000	410,920	267,908	130384
5	272554	0	582326	300000	282,326	162,891	95357
6	230333	0	494065	300000	194,065	99,087	72235
7	200388	0	427123	300000	127,123	57,441	55757
8	174338	0	371618	300000	71,618	28,637	43314
9	151675	0	323325	300000	23,325	8,254	33647
	=====	=====	=====	=====	=====	=====	=====
	3337734	0	7450888	2700000	4,750,888	3,815,239	1516939

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.2 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 1,445.7 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 137,407
LAST YR GAS PROD: 548,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362010 - STUDLEY DN WEST A 21-30 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22560 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8066
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 15,708,020
01 REAGAN COUNTY 1.000000 15,708,020
02 FM&LR 1.000000 15,708,020
30 REAGAN COUNTY ISD 1.000000 15,708,020
50 REAGAN COUNTY HOSP D 1.000000 15,708,020
60 SANTA RITA UWD 1.000000 15,708,020
61 REAGAN CO WSD 1.000000 15,708,020

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1744121 0 7567577 920000 6,647,577 6,253,508 2383560
2 950373 0 3564944 920000 2,644,944 2,201,916 1002546
3 653617 0 2382603 920000 1,462,603 1,077,529 598256
4 498778 0 1804520 920000 884,520 576,680 404555
5 399743 0 1456827 920000 536,827 309,728 291613
6 333587 0 1226818 920000 306,818 156,658 219261
7 287849 0 1051769 920000 131,769 59,540 167834
4868068 0 19055058 644000012,615,058 10,635,559 5067625

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
920,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 647.7 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 3,654.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 197,012
LAST YR GAS PROD: 594,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362011 - STUDLEY DN WEST C 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22504 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7882
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 8,448,860

01 REAGAN COUNTY 1.000000 8,448,860

02 FM&LR 1.000000 8,448,860

30 REAGAN COUNTY ISD 1.000000 8,448,860

50 REAGAN COUNTY HOSP D 1.000000 8,448,860

60 SANTA RITA UWD 1.000000 8,448,860

61 REAGAN CO WSD 1.000000 8,448,860

00 REAGAN COUNTY APPRAI 1.000000 8,448,860

01 REAGAN COUNTY 1.000000 8,448,860

02 FM&LR 1.000000 8,448,860

30 REAGAN COUNTY ISD 1.000000 8,448,860

50 REAGAN COUNTY HOSP D 1.000000 8,448,860

60 SANTA RITA UWD 1.000000 8,448,860

61 REAGAN CO WSD 1.000000 8,448,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

480,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 381.0 D B: 1.000 De/Dt: 73.0 / 13.0

GAS: 2,296.0 D B: 1.000 De/Dt: 62.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 120,879

LAST YR GAS PROD: 341,506

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362012 - STUDLEY DN WEST E 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22505 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8088
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,869,160
01 REAGAN COUNTY 1.000000 6,869,160
02 FM&LR 1.000000 6,869,160
30 REAGAN COUNTY ISD 1.000000 6,869,160
50 REAGAN COUNTY HOSP D 1.000000 6,869,160
60 SANTA RITA UWD 1.000000 6,869,160
61 REAGAN CO WSD 1.000000 6,869,160

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 56,131 485,324 0 63.73 2.71 2.71 .00 2682921
2 22,689 249,054 0 64.86 2.69 2.69 .00 1103706
3 14,460 168,760 0 66.00 2.67 2.67 .00 715770
4 10,636 127,801 0 67.16 2.65 2.65 .00 535735
5 8,416 102,892 0 68.35 2.63 2.63 .00 431425
6 6,964 86,125 0 69.55 2.61 2.61 .00 363260
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 986421 0 3669342 500000 3,169,342 2,981,463 1155733
2 502466 0 1606172 500000 1,106,172 920,888 451693
3 337942 0 1053712 500000 553,712 407,931 264580
4 254004 0 789739 500000 289,739 188,901 177051
5 202954 0 634379 500000 134,379 77,532 126983
6 168590 0 531850 500000 31,850 16,262 95054
=====

2452377 0 8285194 3000000 5,285,194 4,592,977 2271094
\$/BBLRESV: 36.14 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,233,474 RI OIL VAL: 1,598,859
WI PAYOUT: 2.6 GAS VAL: 1,359,498 GAS VAL: 672,232
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 6,869,160 WI TOTAL: 4,598,070 RI TOTAL: 2,271,090
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 333.4 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 2,178.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 125,322
LAST YR GAS PROD: 328,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362013 - STUDLEY DN WEST EE 21-30 FULL WI DECIMAL = .758320 #WELLS: 1
RRC#, WELL#.....: 22506 - RRC DIST.: 07C FULL RI DECIMAL = .241680 DEPTH: 7619
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	10,309,180	1	85,418	340,708	63.73	2.58	2.58	.00	4128058
01	REAGAN COUNTY	1.000000	10,309,180	2	37,683	174,842	64.86	2.56	2.56	.00	1853425
02	FM&LR	1.000000	10,309,180	3	24,488	118,472	66.00	2.55	2.55	.00	1225603
30	REAGAN COUNTY ISD	1.000000	10,309,180	4	18,172	89,717	67.16	2.53	2.53	.00	925478
50	REAGAN COUNTY HOSP D	1.000000	10,309,180	5	14,457	72,231	68.35	2.51	2.51	.00	749323
60	SANTA RITA UWD	1.000000	10,309,180	6	12,003	60,460	69.55	2.49	2.49	.00	633052
61	REAGAN CO WSD	1.000000	10,309,180	7	10,264	51,995	69.55	2.49	2.49	.00	541335
				8	8,930	45,236	69.55	2.49	2.49	.00	470979
				9	7,769	39,355	69.55	2.49	2.49	.00	409746
					=====	=====	=====				=====
					219,184	993,016					10,936,999

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	666583	0	4794641	466000	4,328,641	4,072,039	1443893
2	339421	0	2192846	466000	1,726,846	1,437,600	589616
3	229091	0	1454694	466000	988,694	728,391	349233
4	172127	0	1097605	466000	631,605	411,787	235272
5	137483	0	886806	466000	420,806	242,788	169723
6	114162	0	747214	466000	281,214	143,585	127684
7	98178	0	639513	466000	173,513	78,402	97571
8	85415	0	556394	466000	90,394	36,144	75794
9	74311	0	484057	466000	18,057	6,389	58874
	=====	=====	=====	=====	=====	=====	=====
	1916771	0	12853770	4194000	8,659,770	7,157,125	3147660

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
466,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 454.1 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,529.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 69,962
LAST YR GAS PROD: 133,417

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362014 - STUDLEY DN WEST G 21-30 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22507 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7876
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 10,097,780
01 REAGAN COUNTY 1.000000 10,097,780
02 FM&LR 1.000000 10,097,780

30 REAGAN COUNTY ISD 1.000000 10,097,780
50 REAGAN COUNTY HOSP D 1.000000 10,097,780
60 SANTA RITA UWD 1.000000 10,097,780
61 REAGAN CO WSD 1.000000 10,097,780

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1054686 0 4781505 500000 4,281,505 4,027,698 1506030
2 574776 0 2164495 500000 1,664,495 1,385,693 608706
3 396828 0 1435833 500000 935,833 689,447 360528
4 300587 0 1080969 500000 580,969 378,774 242343
5 241861 0 871518 500000 371,518 214,351 174452
6 202629 0 733591 500000 233,591 119,269 131110
7 174852 0 628301 500000 128,301 57,973 100261
8 152121 0 546626 500000 46,626 18,644 77882
=====

3098340 0 12242838 4000000 8,242,838 6,891,849 3201312
*** PARAMETERS ***
\$/BBLRESV: 36.93 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 5,147,701 RI OIL VAL: 2,391,143
WI PAYOUT: 3.0 GAS VAL: 1,744,141 GAS VAL: 810,166
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 441.8 D B: 1.000 De/Dt: 73.0 / 13.0
GAS: 2,169.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,356
LAST YR GAS PROD: 301,094

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....:	362015 - STUDLEY CW SOUTH M 23-13	FULL WI DECIMAL = .742938	#WELLS: 2
RRC#, WELL#.....:	22486 - RRC DIST.: 07C	FULL RI DECIMAL = .257062	DEPTH: 8090

OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME.....: DE IV OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	36,671	172,359	0	64.86	2.07	2.07	.00	1767064
ALT JOB#:	UNIT.....:	3	23,376	109,864	0	66.00	2.05	2.05	.00	1146217
ALT LSE#:	EOR.....:	4	17,193	80,815	0	67.16	2.04	2.04	.00	857857
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	8,218,320								
01	REAGAN COUNTY	1.000000	8,218,320	--							
02	FM&LR	1.000000	8,218,320	1	658794	0	4953917	800000	4,153,917	3,907,673	1619662
30	REAGAN COUNTY ISD	1.000000	8,218,320	2	265068	0	2032132	800000	1,232,132	1,025,750	593211
50	REAGAN COUNTY HOSP D	1.000000	8,218,320	3	167325	0	1313542	800000	513,542	378,337	342362
60	SANTA RITA UWD	1.000000	8,218,320	4	122483	0	980340	800000	180,340	117,576	228140
61	REAGAN CO WSD	1.000000	8,218,320								
					1213670	0	9279931	3200000	6,079,931	5,429,336	2783375

\$/BBLRESV:	37.82	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	4,719,260	RI OIL VAL:	2,419,351
WI PAYOUT:	2.1	GAS VAL:	710,070	GAS VAL:	364,021
RI PAYOUT:	2.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	8,218,320	WI TOTAL:	5,434,950	RI TOTAL:	2,783,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	1.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.66
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	538.8	D	B: 1.000	De/Dt: 75.0 / 13.0
GAS:	2,532.0	D	B: 1.000	De/Dt: 75.0 / 13.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 224,154
LAST YR GAS PROD: 620,324

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362016 - STUDLEY AV I 23-5 FULL WI DECIMAL = .781037 #WELLS: 1
RRC#, WELL#.....: 22594 - RRC DIST.: 07C FULL RI DECIMAL = .218963 DEPTH: 9424
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	36,626	192,529	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	18,007	94,661	0	64.86	3.15	3.15	.00
		3	12,042	63,318	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			66,675	350,508	0				3,356,023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,982,190	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,982,190	1	478184	0	2301261	700000	1,601,261	1,506,338
02	FM&LR	1.000000	2,982,190	2	232891	0	1145091	700000	445,091	370,539
30	REAGAN COUNTY ISD	1.000000	2,982,190	3	154296	0	775042	700000	75,042	55,285
50	REAGAN COUNTY HOSP D	1.000000	2,982,190		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,982,190		865371	0	4221394	2100000	2,121,394	1,932,162
61	REAGAN CO WSD	1.000000	2,982,190							1044129

\$/BBLRESV:	29.50	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,536,075	RI OIL VAL:	830,086
WI PAYOUT:	1.8	GAS VAL:	396,085	GAS VAL:	214,042
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,982,190	WI TOTAL:	1,938,060	RI TOTAL:	1,044,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
700,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	172.0 D	B: 1.000	De/Dt: 63.0 / 13.0
GAS:	904.0 D	B: 1.000	De/Dt: 63.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 55,187
LAST YR GAS PROD: 262,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362017 - HONEY RF WEST A 9-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22641 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8064
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	67,876	380,605	0	63.73	4.24	4.24	.00	3244303
ALT JOB#:	UNIT.....:	2	29,447	165,131	0	64.86	4.21	4.21	.00	1432449
ALT LSE#:	EOR.....:	3	19,062	106,901	0	66.00	4.17	4.17	.00	943569
ALT RRC#:	GRAPH.....:	4	14,120	79,193	0	67.16	4.15	4.15	.00	711224
		5	11,221	62,931	0	68.35	4.11	4.11	.00	575217

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	141,726	794,761	0				6,906,762
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00	REAGAN COUNTY APPRAI	1.000000	7,987,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	7,987,880	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	7,987,880	--						
30	REAGAN COUNTY ISD	1.000000	7,987,880	1	1210324	0	4454627	665000	3,789,627	3,564,978
50	REAGAN COUNTY HOSP D	1.000000	7,987,880	2	521401	0	1953850	665000	1,288,850	1,072,968
60	SANTA RITA UWD	1.000000	7,987,880	3	334333	0	1277902	665000	612,902	451,537
61	REAGAN CO WSD	1.000000	7,987,880	4	246488	0	957712	665000	292,712	190,840
				5	193985	0	769202	665000	104,202	60,121
				=====	=====	=====	=====	=====	=====	=====
				2506531	0	9413293	3325000	6,088,293	5,340,444	2642095

\$/BBLRESV:	36.86	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,918,412	RI OIL VAL:	1,938,569
WI PAYOUT:	2.4	GAS VAL:	1,422,027	GAS VAL:	703,524
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	7,987,880	WI TOTAL:	5,345,790	RI TOTAL:	2,642,090

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
665,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 368.3 D B: 1.000 De/Dt: 71.0 / 13.0
GAS: 2,065.0 D B: 1.000 De/Dt: 71.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 101,035
LAST YR GAS PROD: 257,384

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362018 - HONEY SF WEST A 11-12 FULL WI DECIMAL = .816298 #WELLS: 1
RRC#, WELL#.....: 22624 - RRC DIST.: 07C FULL RI DECIMAL = .183702 DEPTH: 8152
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,855,480	1	110,467	368,571	0	63.73	4.03	4.03	.00	5746788
01	REAGAN COUNTY	1.000000	14,855,480	2	51,135	170,617	0	64.86	4.00	4.00	.00	2707347
02	FM&LR	1.000000	14,855,480	3	33,637	112,239	0	66.00	3.96	3.96	.00	1812216
30	REAGAN COUNTY ISD	1.000000	14,855,480	4	25,107	83,779	0	67.16	3.94	3.94	.00	1376430
50	REAGAN COUNTY HOSP D	1.000000	14,855,480	5	20,040	66,870	0	68.35	3.91	3.91	.00	1118111
60	SANTA RITA UWD	1.000000	14,855,480	6	16,675	55,653	0	69.55	3.88	3.88	.00	946699
61	REAGAN CO WSD	1.000000	14,855,480	7	14,284	47,663	0	69.55	3.88	3.88	.00	810953
				8	12,427	41,467	0	69.55	3.88	3.88	.00	705525
				9	10,811	36,076	0	69.55	3.88	3.88	.00	613779
				10	9,406	31,386	0	69.55	3.88	3.88	.00	534012
				11	8,183	27,306	0	69.55	3.88	3.88	.00	464578
					=====	=====	=====					=====
					312,172	1,041,627	0					16,836,438

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1212481	0	6959269	525000	6,434,269	6,052,845	1479855
				2	557097	0	3264444	525000	2,739,444	2,280,588	619794
				3	362817	0	2175033	525000	1,650,033	1,215,613	368712
				4	269451	0	1645881	525000	1,120,881	730,780	249116
				5	213431	0	1331542	525000	806,542	465,343	179945
				6	176266	0	1122965	525000	597,965	305,315	135498
				7	150960	0	961913	525000	436,913	197,420	103629
				8	131336	0	836861	525000	311,861	124,701	80497
				9	114261	0	728040	525000	203,040	71,847	62526
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	99407	0	633419	525000	108,419	33,951	48572
YRS FLAT:	FMVF:	8/8 RES:		11	86485	0	551063	525000	26,063	7,223	37729
					=====	=====	=====	=====	=====	=====	=====
					3373992	0	20210430	577500014,435,430	11,485,626		3365873

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.21										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
525,000											
-----	-----	-----	-----								

8/8 VALUE:	14,855,480	WI TOTAL:	11,489,610	RI TOTAL:	3,365,870
------------	------------	-----------	------------	-----------	-----------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 554.8 D B: 1.000 De/Dt: 67.0 / 13.0
GAS: 1,851.0 D B: 1.000 De/Dt: 67.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,002
LAST YR GAS PROD: 197,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 5/23/2025 MNRLJHAR				
LEASE#, NAME.....: 362019 - HONEY SF WEST C 11-12				FULL WI DECIMAL = .820833				#WELLS: 2				
RRC#, WELL#.....: 22625 - RRC DIST.: 07C				FULL RI DECIMAL = .179167				DEPTH: 8369				
OPERATOR#, AGENT#: 100168 - 40												
OPERATOR NAME....: DE IV OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 85279200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: SPRABERRY (TREND AREA)												
				1	177,011	738,255	0	63.73	4.08	4.08	.00	9259744
ALT FRZ.: ALT G\$ RRC:				2	78,089	415,933	0	64.86	4.05	4.05	.00	4157398
ALT JOB#: UNIT.....:				3	50,751	290,923	0	66.00	4.02	4.02	.00	2749434
ALT LSE#: EOR.....:				4	37,666	223,940	0	67.16	3.99	3.99	.00	2076419
ALT RRC#: GRAPH.....:				5	29,963	182,102	0	68.35	3.96	3.96	.00	1681042
				6	24,881	153,461	0	69.55	3.93	3.93	.00	1420430
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	21,275	132,617	0	69.55	3.93	3.93	.00	1214567
---				8	18,509	115,377	0	69.55	3.93	3.93	.00	1056659
00 REAGAN COUNTY APPRAI 1.000000 23,653,130				9	16,103	100,378	0	69.55	3.93	3.93	.00	919303
01 REAGAN COUNTY 1.000000 23,653,130				=====	=====	=====	=====					
02 FM&LR 1.000000 23,653,130				454,248	2,352,986	0	24,534,996					
30 REAGAN COUNTY ISD 1.000000 23,653,130												
50 REAGAN COUNTY HOSP D 1.000000 23,653,130				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
60 SANTA RITA UWD 1.000000 23,653,130				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
61 REAGAN CO WSD 1.000000 23,653,130				--	----	----	----	----	----	----	----	
				1	2472415	0	11732159	1100000	10,632,159	10,001,884	2419756	
				2	1382717	0	5540115	1100000	4,440,115	3,696,395	1020222	
				3	959973	0	3709407	1100000	2,609,407	1,922,403	609908	
				4	733431	0	2809850	1100000	1,709,850	1,114,770	412500	
				5	591922	0	2272964	1100000	1,172,964	676,754	297932	
				6	495046	0	1915476	1100000	815,476	416,374	224172	
				7	427806	0	1642373	1100000	542,373	245,071	171615	
				8	372192	0	1428851	1100000	328,851	131,495	133307	
				9	323807	0	1243110	1100000	143,110	50,641	103551	
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	
				7759309	0	32294305	990000022,394,305	18,255,787	5392963			
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28												
YRS FLAT: FMVF: 8/8 RES:				\$/BBLRESV: 37.20				EQUIP VAL: 4,403				
				\$/BBLPROD: 0				WI OIL VAL: 13,869,487				
OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 3.25				GAS VAL: 4,386,281				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.25				GAS VAL: 1,295,756				
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5				PRD VAL: 0				
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				PRD VAL: 0				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				8/8 VALUE:	23,653,130	WI TOTAL:	18,260,170	RI TOTAL:	5,392,960			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 941.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 3,022.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 179,026
LAST YR GAS PROD: 353,698

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362020 - HONEY SF WEST E 11-12 FULL WI DECIMAL = .813785 #WELLS: 1
RRC#, WELL#.....: 22626 - RRC DIST.: 07C FULL RI DECIMAL = .186215 DEPTH: 8150
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	89,019	448,782	0	63.73	3.98	3.98	.00
				2	38,619	230,303	0	64.86	3.95	3.95	.00
				3	25,001	156,054	0	66.00	3.92	3.92	.00
				4	18,519	118,178	0	67.16	3.89	3.89	.00
				5	14,714	95,144	0	68.35	3.86	3.86	.00
				6	12,211	79,641	0	69.55	3.83	3.83	.00
				7	10,435	68,487	0	69.55	3.83	3.83	.00
				8	9,078	59,584	0	69.55	3.83	3.83	.00
00				9	7,898	51,838	0	69.55	3.83	3.83	.00
01				10	6,871	45,099	0	69.55	3.83	3.83	.00
02				=====				=====			
30				232,365				12,459,944			
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	1453544	0	6070293	5,545,293	5,216,568	1312517
				2	740298	0	2778690	2,253,690	1,876,196	536436
				3	497818	0	1840617	1,315,617	969,241	317267
				4	374107	0	1386241	861,241	561,504	213344
				5	298867	0	1117292	592,292	341,729	153530
				6	248225	0	939352	414,352	211,564	115248
				7	213460	0	804068	279,068	126,097	88080
				8	185711	0	699514	174,514	69,781	68417
				9	161569	0	608586	83,586	29,578	53146
				10	140564	0	529454	4,454	1,395	41282
=====				=====	=====	=====	=====	=====	=====	=====
				4314163	0	16774107	525000011,524,107	9,403,653	2899267	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

525,000

\$/BBLRESV: 36.94 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 6,985,109 RI OIL VAL: 2,153,599
WI PAYOUT: 3.3 GAS VAL: 2,418,535 GAS VAL: 745,665
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,307,100 WI TOTAL: 9,407,840 RI TOTAL: 2,899,260

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 483.0 D B: 1.000 De/Dt: 71.0 / 13.0
GAS: 2,014.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,163
LAST YR GAS PROD: 205,154

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362021 - HONEY SF WEST G 11-12 FULL WI DECIMAL = .818588 #WELLS: 1
RRC#, WELL#.....: 22627 - RRC DIST.: 07C FULL RI DECIMAL = .181412 DEPTH: 8371
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	26,433	178,384	0	63.73	4.02	4.02	.00
ALT RRC#:	GRAPH.....:	2	10,083	68,067	0	64.86	3.98	3.98	.00
		3	6,352	42,900	0	66.00	3.96	3.96	.00
		=====	=====	=====					=====
			42,868	289,351	0				2,257,494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,345,180	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,345,180	1	587012	0	1965985	450000	1,515,985	1,426,117
02	FM&LR	1.000000	2,345,180	2	221761	0	757104	450000	307,104	255,664
30	REAGAN COUNTY ISD	1.000000	2,345,180	3	139065	0	482243	450000	32,243	23,754
50	REAGAN COUNTY HOSP D	1.000000	2,345,180		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,345,180		947838	0	3205332	1350000	1,855,332	1,705,535
61	REAGAN CO WSD	1.000000	2,345,180							633751

\$/BBLRESV:	34.23	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,201,196
WI PAYOUT:	1.6	GAS VAL:	504,337
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,345,180	WI TOTAL:	1,711,430
		RI TOTAL:	633,750

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
450,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	170.0 D	B: 1.000	De/Dt: 78.0 / 13.0
GAS:	1,147.0 D	B: 1.000	De/Dt: 78.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 173,760
LAST YR GAS PROD: 320,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362022 - HONEY SF EAST I 11-12 FULL WI DECIMAL = .811675 #WELLS: 1
RRC#, WELL#.....: 22653 - RRC DIST.: 07C FULL RI DECIMAL = .188325 DEPTH: 8151
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,981,620

01 REAGAN COUNTY 1.000000 9,981,620

02 FM&LR 1.000000 9,981,620

30 REAGAN COUNTY ISD 1.000000 9,981,620

50 REAGAN COUNTY HOSP D 1.000000 9,981,620

60 SANTA RITA UWD 1.000000 9,981,620

61 REAGAN CO WSD 1.000000 9,981,620

00 REAGAN COUNTY APPRAI 1.000000 9,981,620

01 REAGAN COUNTY 1.000000 9,981,620

02 FM&LR 1.000000 9,981,620

30 REAGAN COUNTY ISD 1.000000 9,981,620

50 REAGAN COUNTY HOSP D 1.000000 9,981,620

60 SANTA RITA UWD 1.000000 9,981,620

61 REAGAN CO WSD 1.000000 9,981,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 617.0 D B: 1.000 De/Dt: 80.0 / 13.0

GAS: 1,580.0 D B: 1.000 De/Dt: 64.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,710

LAST YR GAS PROD: 194,394

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362023 - HONEY SF EAST K 11-12 FULL WI DECIMAL = .818967 #WELLS: 1
RRC#, WELL#.....: 22654 - RRC DIST.: 07C FULL RI DECIMAL = .181033 DEPTH: 8350
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,209,220	1	47,615	167,360	0	63.73	4.33	4.33	.00	2485159
01	REAGAN COUNTY	1.000000	4,209,220	2	18,529	61,272	0	64.86	4.30	4.30	.00	984227
02	FM&LR	1.000000	4,209,220	3	11,720	38,334	0	66.00	4.26	4.26	.00	633487
30	REAGAN COUNTY ISD	1.000000	4,209,220	4	8,591	27,965	0	67.16	4.24	4.24	.00	472521
50	REAGAN COUNTY HOSP D	1.000000	4,209,220									
60	SANTA RITA UWD	1.000000	4,209,220									
61	REAGAN CO WSD	1.000000	4,209,220									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 35.95 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 2,545,632 RI OIL VAL: 879,374
WI PAYOUT: 1.9 GAS VAL: 578,683 GAS VAL: 199,903
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,209,220 WI TOTAL: 3,129,940 RI TOTAL: 1,079,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
540,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 297.8 D B: 1.000 De/Dt: 77.0 / 13.0
GAS: 1,142.7 D B: 1.000 De/Dt: 80.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 183,323
LAST YR GAS PROD: 344,017

REMARKS1: #4411H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362024 - HONEY SF EAST M 11-12 FULL WI DECIMAL = .811963 #WELLS: 1
RRC#, WELL#.....: 22655 - RRC DIST.: 07C FULL RI DECIMAL = .188037 DEPTH: 8135
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 12,253,650
01 REAGAN COUNTY 1.000000 12,253,650
02 FM&LR 1.000000 12,253,650

30 REAGAN COUNTY ISD 1.000000 12,253,650
50 REAGAN COUNTY HOSP D 1.000000 12,253,650
60 SANTA RITA UWD 1.000000 12,253,650
61 REAGAN CO WSD 1.000000 12,253,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1227404 0 6567995 600000 5,967,995 5,614,213 1437243
2 572843 0 2770140 600000 2,170,140 1,806,641 541229
3 375621 0 1800728 600000 1,200,728 884,601 314132
4 278164 0 1344853 600000 744,853 485,622 209469
5 221181 0 1080285 600000 480,285 277,106 150233
6 182385 0 905792 600000 305,792 156,135 112470
7 156285 0 773524 600000 173,524 78,407 85755
8 135967 0 672959 600000 72,959 29,174 66613
=====

3149850 0 15916276 480000011,116,276 9,331,899 2917144
*** PARAMETERS ***
\$/BBLRESV: 38.44 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 7,485,098 RI OIL VAL: 2,339,835
WI PAYOUT: 3.0 GAS VAL: 1,846,792 GAS VAL: 577,306
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

600,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 613.0 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 1,806.0 D B: 1.000 De/Dt: 66.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,658
LAST YR GAS PROD: 209,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362025 - HONEY SF EAST O 11-12 FULL WI DECIMAL = .816665 #WELLS: 2
RRC#, WELL#.....: 22656 - RRC DIST.: 07C FULL RI DECIMAL = .183335 DEPTH: 8325
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 16,295,110

01 REAGAN COUNTY 1.000000 16,295,110

02 FM&LR 1.000000 16,295,110

30 REAGAN COUNTY ISD 1.000000 16,295,110

50 REAGAN COUNTY HOSP D 1.000000 16,295,110

60 SANTA RITA UWD 1.000000 16,295,110

61 REAGAN CO WSD 1.000000 16,295,110

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2073255 0 9046959 1000000 8,046,959 7,569,936 1919086

2 893002 0 3972190 1000000 2,972,190 2,474,349 752322

3 573883 0 2602136 1000000 1,602,136 1,180,326 440036

4 422020 0 1950996 1000000 950,996 620,021 294574

5 332886 0 1569334 1000000 569,334 328,483 211561

6 274179 0 1318259 1000000 318,259 162,500 158674

7 234338 0 1126821 1000000 126,821 57,304 121098

4803563 0 21586695 700000014,586,695 12,392,919 3897351

\$/BBLRESV: 37.59 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 9,635,185 RI OIL VAL: 3,030,093

WI PAYOUT: 2.9 GAS VAL: 2,757,722 GAS VAL: 867,254

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 16,295,110 WI TOTAL: 12,397,760 RI TOTAL: 3,897,350

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 727.0 D B: 1.000 De/Dt: 71.0 / 13.0

GAS: 3,327.0 D B: 1.000 De/Dt: 71.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 175,575

LAST YR GAS PROD: 404,580

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362026 - HONEY RF WEST C 9-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22648 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8225
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 16,668,990
01 REAGAN COUNTY 1.000000 16,668,990
02 FM&LR 1.000000 16,668,990
30 REAGAN COUNTY ISD 1.000000 16,668,990
50 REAGAN COUNTY HOSP D 1.000000 16,668,990
60 SANTA RITA UWD 1.000000 16,668,990
61 REAGAN CO WSD 1.000000 16,668,990

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1999512 0 8436067 900000 7,536,067 7,089,329 2657107
2 832259 0 3577977 900000 2,677,977 2,229,415 1006211
3 530826 0 2325498 900000 1,425,498 1,050,193 583917
4 388136 0 1736088 900000 836,088 545,104 389213
5 306329 0 1394119 900000 494,119 285,087 279061
6 251421 0 1168751 900000 268,751 137,222 208883
7 214682 0 997798 900000 97,798 44,190 159223
4523165 0 19636298 630000013,336,298 11,380,540 5283615

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
900,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 763.0 D B: 1.000 De/Dt: 73.0 / 13.0
GAS: 3,521.0 D B: 1.000 De/Dt: 73.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 189,163
LAST YR GAS PROD: 444,290

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362027 - HONEY RF WEST E 9-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22649 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8052

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,874	40,910	0	69.55	3.87	3.87	.00	619378
---	-----	-----	-----	8	10,330	35,592	0	69.55	3.87	3.87	.00 <td>538839</td>	538839
00	REAGAN COUNTY APPRAI	1.000000	12,439,150	9	8,987	30,965	0	69.55	3.87	3.87	.00 <td>468784</td>	468784
01	REAGAN COUNTY	1.000000	12,439,150		=====	=====	=====					=====
02	FM&LR	1.000000	12,439,150		253,554	873,323	0					12,513,217

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1025986	0	5748905	530000	5,218,905	4,909,528	1810731
2	448132	0	2568519	530000	2,038,519	1,697,067	722328
3	289789	0	1692025	530000	1,162,025	856,087	424856
4	213446	0	1272425	530000	742,425	484,039	285266
5	168068	0	1025382	530000	495,382	285,815	205250
6	138853	0	863234	530000	333,234	170,146	154280
7	118741	0	738119	530000	208,119	94,039	117784
8	103306	0	642145	530000	112,145	44,842	91491
9	89876	0	558660	530000	28,660	10,142	71067
	=====	=====	=====	=====	=====	=====	=====
	2596197	0	15109414	477000010	3,39,414	8,551,705	3883053

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
530,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 525.3 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,809.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 97,809
LAST YR GAS PROD: 192,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362028 - HONEY RF WEST G 9-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22650 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8234
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 17,868,860

01 REAGAN COUNTY 1.000000 17,868,860

02 FM&LR 1.000000 17,868,860

30 REAGAN COUNTY ISD 1.000000 17,868,860

50 REAGAN COUNTY HOSP D 1.000000 17,868,860

60 SANTA RITA UWD 1.000000 17,868,860

61 REAGAN CO WSD 1.000000 17,868,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 897.0 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 3,624.0 D B: 1.000 De/Dt: 71.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 182,961
LAST YR GAS PROD: 411,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 362029 - HONEY BEE A 20-29          FULL WI DECIMAL = .778454          #WELLS:      1
RRC#, WELL#.....: 22437 -          RRC DIST.: 07C      FULL RI DECIMAL = .221546          DEPTH: 8433
```

OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME.....: DE IV OPERATING, LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ#:	ALT G\$ RRC#:	2	22,476	124,560	0	64.86	2.35	2.35	.00	1134825
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		68,196	370,724	0					3,403,034
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,630,720	1	452241	0	2720450	1200000	1,520,450	1,430,318	731580
01	REAGAN COUNTY	1.000000	2,630,720	2	227866	0	1362691	1200000	162,691	135,440	327190
02	FM&LR	1.000000	2,630,720		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	2,630,720		680107	0	4083141	2400000	1,683,141	1,565,758	1058770
50	REAGAN COUNTY HOSP D	1.000000	2,630,720								
60	SANTA RITA UWD	1.000000	2,630,720		\$/BBLRESV: 24.58		EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	2,630,720		\$/BBLPROD: 0		WI OIL VAL:	1,304,958		RI OIL VAL:	882,416

WI PAYOUT:	1.3	GAS VAL:	260,799	GAS VAL:	176,353
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,630,720	WI TOTAL:	1,571,950	RI TOTAL:	1,058,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	214.7	D	B: 1.000	De/Dt: 63.0 / 13.0
GAS:	1,121.0	D	B: 1.000	De/Dt: 61.0 / 13.0
PRD:		D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 83,317
LAST YR GAS PROD: 242,474

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362030 - HONEY BEE C 20-29 FULL WI DECIMAL = .778616 #WELLS: 1
RRC#, WELL#.....: 22438 - RRC DIST.: 07C FULL RI DECIMAL = .221384 DEPTH: 8653
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,795,860	1	41,178	378,885	0	63.73	2.42	2.42	.00	2043302
01	REAGAN COUNTY	1.000000	2,795,860	2	22,308	186,292	0	64.86	2.41	2.41	.00	1126577
02	FM&LR	1.000000	2,795,860		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	2,795,860		63,486	565,177	0					3,169,879
50	REAGAN COUNTY HOSP D	1.000000	2,795,860									
60	SANTA RITA UWD	1.000000	2,795,860									
61	REAGAN CO WSD	1.000000	2,795,860									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:	2,795,860	WI TOTAL:	1,700,990				RI TOTAL: 1,094,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 56.0 / 13.0
GAS: 1,779.0 D B: 1.000 De/Dt: 63.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 112,041
LAST YR GAS PROD: 503,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362031 - HONEY BEE E 20-29 FULL WI DECIMAL = .778380 #WELLS: 2
RRC#, WELL#.....: 22439 - RRC DIST.: 07C FULL RI DECIMAL = .221620 DEPTH: 8845
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	60,341	520,342	0	63.73	2.38	2.38	2993285
01				2	31,396	285,673	0	64.86	2.36	2.36	1585050
02				3	21,364	197,962	0	66.00	2.35	2.35	1097534
30				4	16,213	151,643	0	67.16	2.33	2.33	847551
50				5	13,070	122,940	0	68.35	2.31	2.31	695354
60				6	10,950	103,393	0	69.55	2.29	2.29	592793
61				7	9,420	89,216	0	69.55	2.29	2.29	509964
---				8	8,195	77,618	0	69.55	2.29	2.29	443647
00				9	7,130	67,528	0	69.55	2.29	2.29	385992
01				10	6,203	58,749	0	69.55	2.29	2.29	335808
02				=====	=====	=====	=====	=====	=====	=====	=====
30				184,282	1,675,064	0					9,486,978
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				963957	0	3957242	400000	3,557,242	3,346,368	1064634
2				524775	0	2109825	400000	1,709,825	1,423,429	506800
3				362111	0	1459645	400000	1,059,645	780,662	313055
4				275024	0	1122575	400000	722,575	471,097	214967
5				221053	0	916407	400000	516,407	297,946	156685
6				184297	0	777090	400000	377,090	192,538	118629
7				159027	0	668991	400000	268,991	121,543	91184
8				138353	0	582000	400000	182,000	72,774	70828
9				120368	0	506360	400000	106,360	37,637	55020
10				104720	0	440528	400000	40,528	12,691	42738
=====				=====	=====	=====	=====	=====	=====	=====
3053685				0	12540663	4000000	8,540,663	6,756,685	2634540	

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 1.90		\$/BBLRESV: 35.63		EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.90		\$/BBLPROD: 0		WI OIL VAL: 5,111,412		RI OIL VAL: 1,993,022
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.6		GAS VAL: 1,645,266		GAS VAL: 641,516
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====
8/8 VALUE:				9,395,410		WI TOTAL:		6,760,870		RI TOTAL: 2,634,540
OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D		
-----				-----		-----		-----		
400,000				-----		-----		-----		
-----				-----		-----		-----		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 267.0 D B: 1.000 De/Dt: 59.0 / 13.0
GAS: 2,183.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 174,950
LAST YR GAS PROD: 679,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362032 - HONEY BEE G 20-29 FULL WI DECIMAL = .778712 #WELLS: 1
RRC#, WELL#.....: 22444 - RRC DIST.: 07C FULL RI DECIMAL = .221288 DEPTH: 8649
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	5,549,150	1	54,762	378,897	0	63.73	2.41	2.41	.00	2717691
01	REAGAN COUNTY	1.000000	5,549,150	2	31,642	213,470	0	64.86	2.39	2.39	.00	1598151
02	FM&LR	1.000000	5,549,150	3	22,341	149,311	0	66.00	2.37	2.37	.00	1148216
30	REAGAN COUNTY ISD	1.000000	5,549,150	4	17,285	114,933	0	67.16	2.35	2.35	.00	903976
50	REAGAN COUNTY HOSP D	1.000000	5,549,150									
60	SANTA RITA UWD	1.000000	5,549,150									
61	REAGAN CO WSD	1.000000	5,549,150									
					126,030	856,611	0					6,368,034

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	711074	0	3428765	960000	2,468,765	2,322,417	920680
30	397294	0	1995445	960000	1,035,445	862,008	478402
50	275561	0	1423777	960000	463,777	341,674	304775
60	210324	0	1114300	960000	154,300	100,599	212971
61							
	1594253	0	7962287	3840000	4,122,287	3,626,698	1916828

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
960,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.0 D B: 1.000 De/Dt: 51.0 / 13.0
GAS: 1,551.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 123,146
LAST YR GAS PROD: 459,988

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362033 - KILLER BEE I 8-44 FULL WI DECIMAL = .776608 #WELLS: 1
RRC#, WELL#.....: 22531 - RRC DIST.: 07C FULL RI DECIMAL = .223392 DEPTH: 8490

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	60,778	165,352	0	63.73	2.22	2.22	.00	3008099
ALT JOB#:	UNIT.....:	2	22,250	60,534	0	64.86	2.21	2.21	.00	1120750
ALT LSE#:	EOR.....:	3	13,918	37,875	0	66.00	2.19	2.19	.00	713383
ALT RRC#:	GRAPH.....:	4	10,153	27,632	0	67.16	2.17	2.17	.00	529550
		5	7,995	21,764	0	68.35	2.15	2.15	.00	424384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,094	313,157	0				5,796,166
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	-----------

00	REAGAN COUNTY APPRAI	1.000000	5,393,610	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	5,393,610	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	5,393,610	--						
30	REAGAN COUNTY ISD	1.000000	5,393,610	1	285078	0	3293177	400000	2,893,177	2,721,670
50	REAGAN COUNTY HOSP D	1.000000	5,393,610	2	103895	0	1224645	400000	824,645	686,517
60	SANTA RITA UWD	1.000000	5,393,610	3	64417	0	777800	400000	377,800	278,333
61	REAGAN CO WSD	1.000000	5,393,610	4	46567	0	576117	400000	176,117	114,823
				5	36340	0	460724	400000	60,724	35,036
				=====	=====	=====	=====	=====	=====	=====
				536297	0	6332463	2000000	4,332,463	3,836,379	1551878

\$/BBLRESV:	39.29	EQUIP VAL:	5,352			
\$/BBLPROD:	0	WI OIL VAL:	3,511,472	RI OIL VAL:	1,420,448	
WI PAYOUT:	2.3	GAS VAL:	324,903	GAS VAL:	131,429	
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	5,393,610	WI TOTAL:	3,841,730	RI TOTAL:	1,551,880

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 415.0 D B: 1.000 De/Dt: 80.0 / 13.0
GAS: 1,129.0 D B: 1.000 De/Dt: 80.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 130,105
LAST YR GAS PROD: 243,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362034 - KILLER BEE J 8-44 FULL WI DECIMAL = .779343 #WELLS: 1
RRC#, WELL#.....: 22532 - RRC DIST.: 07C FULL RI DECIMAL = .220657 DEPTH: 8661
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	81,638	372,573	0	63.73	2.23	2.23	.00
				2	36,013	191,193	0	64.86	2.21	2.21	.00
				3	23,402	129,551	0	66.00	2.20	2.20	.00
				4	17,368	98,108	0	67.16	2.19	2.19	.00
				5	13,816	78,985	0	68.35	2.17	2.17	.00
				6	11,472	66,115	0	69.55	2.15	2.15	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	9,809	56,856	0	69.55	2.15	2.15	.00
---				8	8,534	49,465	0	69.55	2.15	2.15	.00
00 REAGAN COUNTY APPRAI 1.000000 10,118,460				9	7,425	43,035	0	69.55	2.15	2.15	.00
01 REAGAN COUNTY 1.000000 10,118,460				10	6,460	37,440	0	69.55	2.15	2.15	.00
02 FM&LR 1.000000 10,118,460				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 10,118,460					215,937	1,123,321	0				11,092,559
50 REAGAN COUNTY HOSP D 1.000000 10,118,460											
60 SANTA RITA UWD 1.000000 10,118,460											
61 REAGAN CO WSD 1.000000 10,118,460				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	647508	0	4702266	400000	4,302,266	4,047,228	1258017
				2	329301	0	2149693	400000	1,749,693	1,456,619	513497
				3	222122	0	1425842	400000	1,025,842	755,758	304101
				4	167447	0	1076500	400000	676,500	441,057	204994
				5	133577	0	869529	400000	469,529	270,900	147840
				6	110781	0	732601	400000	332,601	169,823	111214
				7	95267	0	626947	400000	226,947	102,546	84978
				8	82883	0	545454	400000	145,454	58,161	66011
*** PARAMETERS ***				9	72109	0	474569	400000	74,569	26,387	51277
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				10	62734	0	412887	400000	12,887	4,036	39833
YRS FLAT: FMVF: 8/8 RES:				=====	=====	=====	=====	=====	=====	=====	=====
					1923729	0	13016288	4000000	9,016,288	7,332,515	2781762

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78				\$/BBLRESV: 37.13	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78				\$/BBLPROD: 0	WI OIL VAL: 6,248,813	RI OIL VAL: 2,370,634	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				WI PAYOUT: 3.4	GAS VAL: 1,083,694	GAS VAL: 411,125	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					=====	=====	
				8/8 VALUE: 10,118,460	WI TOTAL: 7,336,700	RI TOTAL: 2,781,760	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							

400,000							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 434.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,672.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 138,211
LAST YR GAS PROD: 351,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362035 - KILLER BEE K 8-44 FULL WI DECIMAL = .779391 #WELLS: 1
RRC#, WELL#.....: 22536 - RRC DIST.: 07C FULL RI DECIMAL = .220609 DEPTH: 8898
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,442,050
01 REAGAN COUNTY 1.000000 7,442,050
02 FM&LR 1.000000 7,442,050

30 REAGAN COUNTY ISD 1.000000 7,442,050
50 REAGAN COUNTY HOSP D 1.000000 7,442,050
60 SANTA RITA UWD 1.000000 7,442,050
61 REAGAN CO WSD 1.000000 7,442,050

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 535673 0 3566423 400000 3,166,423 2,978,717 953874
2 253397 0 1725501 400000 1,325,501 1,103,480 412056
3 167315 0 1160772 400000 760,772 560,476 247498
4 124813 0 882386 400000 482,386 314,501 167982
5 98945 0 715668 400000 315,668 182,128 121646
6 81713 0 604807 400000 204,807 104,572 91788
7 70061 0 518404 400000 118,404 53,501 70245
8 60953 0 451024 400000 51,024 20,402 54567
=====

1392870 0 9624985 3200000 6,424,985 5,317,777 2119656

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 296.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,495.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 110,955
LAST YR GAS PROD: 322,589

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/15/2025 MNRLJHAR

LEASE#, NAME.....: 362036 - KILLER BEE M 8-44 FULL WI DECIMAL = .769354 #WELLS: 1
RRC#, WELL#.....: 22534 - RRC DIST.: 07C FULL RI DECIMAL = .230646 DEPTH: 8494

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	57,485	203,247	0	63.73	2.25	2.25	.00	2818543
2	29,498	114,507	0	64.86	2.23	2.23	.00	1471959
3	19,987	80,090	0	66.00	2.21	2.21	.00	1014887
4	15,134	61,648	0	67.16	2.20	2.20	.00	781971
5	12,184	50,130	0	68.35	2.18	2.18	.00	640700
6	10,197	42,244	0	69.55	2.16	2.16	.00	545627
7	8,767	36,508	0	69.55	2.16	2.16	.00	469110
8	7,627	31,762	0	69.55	2.16	2.16	.00	408110
9	6,635	27,633	0	69.55	2.16	2.16	.00	355029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	7,086,940	1	57,485	203,247	0	63.73	2.25	2.25	2818543
01	REAGAN COUNTY	1.000000	7,086,940	2	29,498	114,507	0	64.86	2.23	2.23	1471959
02	FM&LR	1.000000	7,086,940	3	19,987	80,090	0	66.00	2.21	2.21	1014887
30	REAGAN COUNTY ISD	1.000000	7,086,940	4	15,134	61,648	0	67.16	2.20	2.20	781971
50	REAGAN COUNTY HOSP D	1.000000	7,086,940	5	12,184	50,130	0	68.35	2.18	2.18	640700
60	SANTA RITA UWD	1.000000	7,086,940	6	10,197	42,244	0	69.55	2.16	2.16	545627
61	REAGAN CO WSD	1.000000	7,086,940	7	8,767	36,508	0	69.55	2.16	2.16	469110

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	351830	0	3170373	400000	2,770,373	2,606,146	898091
2	196455	0	1668414	400000	1,268,414	1,055,955	421985
3	136175	0	1151062	400000	751,062	553,323	259941
4	104344	0	886315	400000	486,315	317,063	178708
5	84078	0	724778	400000	324,778	187,384	130480
6	70201	0	615828	400000	215,828	110,200	98987
7	60669	0	529779	400000	129,779	58,640	76032
8	52782	0	460892	400000	60,892	24,348	59059
9	45921	0	400950	400000	950	336	45873

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	1102455	0	9608391	3600000	6,008,391	4,913,395	2169156
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 33.75	EQUIP VAL:	4,403				
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.79		\$/BBLPROD: 0	WI OIL VAL:	4,349,637	RI OIL VAL:	1,920,269		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79		WI PAYOUT: 3.3	GAS VAL:	563,753	GAS VAL:	248,885		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 7,086,940	WI TOTAL:	4,917,790	RI TOTAL:	2,169,150		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 258.0 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 832.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 114,307
LAST YR GAS PROD: 241,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362037 - KILLER BEE N 8-44 FULL WI DECIMAL = .766843 #WELLS: 1
RRC#, WELL#.....: 22535 - RRC DIST.: 07C FULL RI DECIMAL = .233157 DEPTH: 8671
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,329	69,490	0	69.55	2.15	2.15	.00	657554
---	-----	-----	-----	8	10,726	60,456	0	69.55	2.15	2.15	.00	572060
00	REAGAN COUNTY APPRAI	1.000000	12,367,400	9	9,332	52,597	0	69.55	2.15	2.15	.00	497712
01	REAGAN COUNTY	1.000000	12,367,400	10	8,119	45,759	0	69.55	2.15	2.15	.00	433018
02	FM&LR	1.000000	12,367,400	11	7,064	39,810	0	69.55	2.15	2.15	.00	376751
30	REAGAN COUNTY ISD	1.000000	12,367,400		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	12,367,400		263,853	1,371,181	0					13,376,767
60	SANTA RITA UWD	1.000000	12,367,400									
61	REAGAN CO WSD	1.000000	12,367,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	726083	0	5169084	400000	4,769,084	4,486,372
				2	384724	0	2542881	400000	2,142,881	1,783,949
				3	262990	0	1719542	400000	1,319,542	972,133
				4	199597	0	1310271	400000	910,271	593,469
				5	159880	0	1064226	400000	664,226	383,232
				6	132959	0	899901	400000	499,901	255,245
				7	114569	0	772123	400000	372,123	168,143
*** PARAMETERS ***				8	99675	0	671735	400000	271,735	108,656
				9	86717	0	584429	400000	184,429	65,262
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				10	75443	0	508461	400000	108,461	33,964
YRS FLAT: FMVF: 8/8 RES:				11	65635	0	442386	400000	42,386	11,746
				=====		=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81		GAS WI GR PRICE: 1.78		2308272	0	15685039	440000011,285,039	8,862,171	3501242
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.78							
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 37.35	EQUIP VAL:		3,994		
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0	WI OIL VAL:		7,557,978	RI OIL VAL:	2,985,985
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 3.7	GAS VAL:		1,304,184	GAS VAL:	515,253
				RI PAYOUT: 4.7	PRD VAL:		0	PRD VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====					
-----	-----	-----	-----	=====					
400,000	-----	-----	-----	8/8 VALUE:	12,367,400	WI TOTAL:	8,866,160	RI TOTAL:	3,501,240
-----	-----	-----	-----	=====					

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 441.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,828.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 132,770
LAST YR GAS PROD: 427,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362038 - STATE O'BANNION A 1217-13 FULL WI DECIMAL = .741453 #WELLS: 1
RRC#, WELL#.....: 22409 - RRC DIST.: 07C FULL RI DECIMAL = .258547 DEPTH: 7959
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 10,161,620
01 REAGAN COUNTY 1.000000 10,161,620
02 FM&LR 1.000000 10,161,620

30 REAGAN COUNTY ISD 1.000000 10,161,620
50 REAGAN COUNTY HOSP D 1.000000 10,161,620
60 SANTA RITA UWD 1.000000 10,161,620
61 REAGAN CO WSD 1.000000 10,161,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 972470 0 4889066 520000 4,369,066 4,110,067 1610913
2 503928 0 2145117 520000 1,625,117 1,352,910 631073
3 340128 0 1408594 520000 888,594 654,645 369998
4 256001 0 1057069 520000 537,069 350,153 247911
5 204643 0 850487 520000 330,487 190,678 178092
6 170720 0 714918 520000 194,918 99,523 133664
7 146912 0 611385 520000 91,385 41,292 102059
8 127813 0 531900 520000 11,900 4,759 79277
=====

2722615 0 12208536 4160000 8,048,536 6,804,027 3352987

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

520,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.6 D B: 1.000 De/Dt: 74.0 / 13.0
GAS: 2,388.0 D B: 1.000 De/Dt: 59.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 212,861
LAST YR GAS PROD: 473,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362039 - STATE O'BANNION C 1217-13 FULL WI DECIMAL = .741599 #WELLS: 2
RRC#, WELL#.....: 22404 - RRC DIST.: 07C FULL RI DECIMAL = .258401 DEPTH: 8233
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	21,916,870	1	181,484	848,100	0	63.73	2.43	2.43	.00	8577316
01	REAGAN COUNTY	1.000000	21,916,870	2	77,406	435,225	0	64.86	2.42	2.42	.00	3723237
02	FM&LR	1.000000	21,916,870	3	49,912	294,907	0	66.00	2.40	2.40	.00	2442969
30	REAGAN COUNTY ISD	1.000000	21,916,870	4	36,908	223,335	0	67.16	2.38	2.38	.00	1838232
50	REAGAN COUNTY HOSP D	1.000000	21,916,870	5	29,298	179,805	0	68.35	2.36	2.36	.00	1485066
60	SANTA RITA UWD	1.000000	21,916,870	6	24,296	150,506	0	69.55	2.35	2.35	.00	1253144
61	REAGAN CO WSD	1.000000	21,916,870	7	20,754	129,430	0	69.55	2.35	2.35	.00	1070454
				8	18,056	112,604	0	69.55	2.35	2.35	.00	931296
				9	15,709	97,965	0	69.55	2.35	2.35	.00	810242
					=====	=====	=====					=====
					453,823	2,471,877	0					22,131,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1528349	0	10105665	973300	9,132,365	8,590,998	3327212
2	781085	0	4504322	973300	3,531,022	2,939,576	1324119
3	524887	0	2967856	973300	1,994,556	1,469,429	778976
4	394188	0	2232420	973300	1,259,120	820,908	523164
5	314690	0	1799756	973300	826,456	476,832	376582
6	262295	0	1515439	973300	542,139	276,811	283118
7	225565	0	1296019	973300	322,719	145,821	216181
8	196241	0	1127537	973300	154,237	61,673	167928
9	170729	0	980971	973300	7,671	2,714	130443
	=====	=====	=====	=====	=====	=====	=====
	4398029	0	26529985	875970017,770,285	14,784,762		7127723

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
973,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,005.8 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 3,806.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 388,328
LAST YR GAS PROD: 774,612

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362040 - STATE O'BANNION E 1217-13 FULL WI DECIMAL = .741691 #WELLS: 1
RRC#, WELL#.....: 22421 - RRC DIST.: 07C FULL RI DECIMAL = .258309 DEPTH: 7963
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,606,480

01 REAGAN COUNTY 1.000000 9,606,480

02 FM&LR 1.000000 9,606,480

30 REAGAN COUNTY ISD 1.000000 9,606,480

50 REAGAN COUNTY HOSP D 1.000000 9,606,480

60 SANTA RITA UWD 1.000000 9,606,480

61 REAGAN CO WSD 1.000000 9,606,480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
560,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 431.4 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 2,295.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 227,568
LAST YR GAS PROD: 520,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362041 - STATE O'BANNION G 1217-13 FULL WI DECIMAL = .745210 #WELLS: 2
RRC#, WELL#.....: 22405 - RRC DIST.: 07C FULL RI DECIMAL = .254790 DEPTH: 8208
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 17,377,110

01 REAGAN COUNTY 1.000000 17,377,110

02 FM&LR 1.000000 17,377,110

30 REAGAN COUNTY ISD 1.000000 17,377,110

50 REAGAN COUNTY HOSP D 1.000000 17,377,110

60 SANTA RITA UWD 1.000000 17,377,110

61 REAGAN CO WSD 1.000000 17,377,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
973,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 829.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 2,744.0 D B: 1.000 De/Dt: 63.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 331,424
LAST YR GAS PROD: 545,651

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362042 - PRIME WEST A 19-22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22472 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8224
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	80,696	671,073	0	63.73	1.93	1.93	3857067
01				2	35,596	378,084	0	64.86	1.92	1.92	1731567
02				3	23,133	264,452	0	66.00	1.91	1.91	1145084
30				4	17,168	203,559	0	67.16	1.89	1.89	864752
50				5	13,659	165,529	0	68.35	1.87	1.87	700194
60				6	11,340	139,496	0	69.55	1.86	1.86	591523
61				7	9,697	120,548	0	69.55	1.86	1.86	505820
---				8	8,436	104,877	0	69.55	1.86	1.86	440043
00				9	7,339	91,243	0	69.55	1.86	1.86	382821
01				10	6,385	79,381	0	69.55	1.86	1.86	333058
02				=====	=====	=====	=====	=====	=====	=====	=====
30				213,449	2,218,242	0					10,551,929
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				971378	0	4828445	400000	4,428,445	4,165,927	1520815
2				544441	0	2276008	400000	1,876,008	1,561,777	640066
3				378827	0	1523911	400000	1,123,911	828,008	382644
4				288545	0	1153297	400000	753,297	491,127	258558
5				232154	0	932348	400000	532,348	307,143	186628
6				194597	0	786120	400000	386,120	197,149	140498
7				168164	0	673984	400000	273,984	123,800	107551
8				146303	0	586346	400000	186,346	74,513	83541
9				127284	0	510105	400000	110,105	38,962	64891
10				110736	0	443794	400000	43,794	13,714	50406
=====				=====	=====	=====	=====	=====	=====	=====
3162429				0	13714358	4000000	9,714,358	7,802,120		3435598

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54 \$/BBLRESV: 37.50 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 \$/BBLPROD: 0 WI OIL VAL: 6,003,006 RI OIL VAL: 2,643,373
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,799,106 GAS VAL: 792,221
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,241,900 WI TOTAL: 7,806,310 RI TOTAL: 3,435,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 429.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 2,747.0 D B: 1.000 De/Dt: 53.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 193,963
LAST YR GAS PROD: 790,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362043 - PRIME WEST C 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22473 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7968
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 6,572,180

01 REAGAN COUNTY 1.000000 6,572,180

02 FM&LR 1.000000 6,572,180

30 REAGAN COUNTY ISD 1.000000 6,572,180

50 REAGAN COUNTY HOSP D 1.000000 6,572,180

60 SANTA RITA UWD 1.000000 6,572,180

61 REAGAN CO WSD 1.000000 6,572,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 260.0 D B: 1.000 De/Dt: 69.0 / 13.0
GAS: 2,373.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 116,870
LAST YR GAS PROD: 460,387

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362044 - PRIME WEST E 19-22 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22474 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8216
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	78,846	905,453	0	63.73	1.93	1.93	3768642
01				2	33,628	477,624	0	64.86	1.92	1.92	1635834
02				3	21,683	326,512	0	66.00	1.91	1.91	1073309
30				4	16,033	248,373	0	67.16	1.89	1.89	807582
50				5	12,727	200,504	0	68.35	1.87	1.87	652418
60				6	10,552	168,138	0	69.55	1.86	1.86	550419
61				7	9,012	144,781	0	69.55	1.86	1.86	470088
---				8	7,840	125,959	0	69.55	1.86	1.86	408954
00				9	6,821	109,584	0	69.55	1.86	1.86	355800
01				10	5,934	95,338	0	69.55	1.86	1.86	309532
02				=====	=====	=====	=====	=====	=====	=====	=====
30				203,076	2,802,266	0					10,032,578
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				1310643	0	5079285	400000	4,679,285	4,401,897	1599822
2				687779	0	2323613	400000	1,923,613	1,601,408	653455
3				467728	0	1541037	400000	1,141,037	840,624	386944
4				352069	0	1159651	400000	759,651	495,270	259982
5				281207	0	933625	400000	533,625	307,880	186884
6				234553	0	784972	400000	384,972	196,563	140293
7				201969	0	672057	400000	272,057	122,929	107243
8				175713	0	584667	400000	184,667	73,840	83301
9				152870	0	508670	400000	108,670	38,454	64708
10				132997	0	442529	400000	42,529	13,318	50263
=====				=====	=====	=====	=====	=====	=====	=====
3997528				0	14030106	4000000	10,030,106	8,092,183	3532895	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

\$/BBLRESV: 37.99 EQUIP VAL: 4,194
\$/BBLPROD: 0 WI OIL VAL: 5,786,510 RI OIL VAL: 2,526,281
WI PAYOUT: 3.5 GAS VAL: 2,305,665 GAS VAL: 1,006,610
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,629,260 WI TOTAL: 8,096,370 RI TOTAL: 3,532,890

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 437.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 3,951.0 D B: 1.000 De/Dt: 58.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 181,524
LAST YR GAS PROD: 874,206

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/26/2025 MNRLJHAR

LEASE#, NAME.....: 362045 - PRIME WEST G 19-22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22475 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7968
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,708,760

01 REAGAN COUNTY 1.000000 5,708,760

02 FM&LR 1.000000 5,708,760

30 REAGAN COUNTY ISD 1.000000 5,708,760

50 REAGAN COUNTY HOSP D 1.000000 5,708,760

60 SANTA RITA UWD 1.000000 5,708,760

61 REAGAN CO WSD 1.000000 5,708,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 199.9 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 1,567.0 D B: 1.000 De/Dt: 56.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 76,966
LAST YR GAS PROD: 340,544

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362046 - KRAMER I 1217-12 FULL WI DECIMAL = .763660 #WELLS: 1
RRC#, WELL#.....: 22479 - RRC DIST.: 07C FULL RI DECIMAL = .236340 DEPTH: 7959
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,282,340	1	100,733	498,207	0	63.73	2.43	2.43	.00	4902479
01	REAGAN COUNTY	1.000000	14,282,340	2	49,525	269,945	0	64.86	2.42	2.42	.00	2453022
02	FM&LR	1.000000	14,282,340	3	33,127	186,210	0	66.00	2.40	2.40	.00	1669652
30	REAGAN COUNTY ISD	1.000000	14,282,340	4	24,926	142,303	0	67.16	2.38	2.38	.00	1278390
50	REAGAN COUNTY HOSP D	1.000000	14,282,340	5	19,988	115,197	0	68.35	2.36	2.36	.00	1043297
60	SANTA RITA UWD	1.000000	14,282,340	6	16,689	96,787	0	69.55	2.35	2.35	.00	886395
61	REAGAN CO WSD	1.000000	14,282,340	7	14,325	83,457	0	69.55	2.35	2.35	.00	760837
				8	12,463	72,608	0	69.55	2.35	2.35	.00	661942
				9	10,843	63,169	0	69.55	2.35	2.35	.00	575899
				10	9,433	54,957	0	69.55	2.35	2.35	.00	501011
				11	8,207	47,813	0	69.55	2.35	2.35	.00	435895
					=====	=====	=====					=====
					300,259	1,630,653	0					15,168,819

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	924520	0	5826999	466000	5,360,999	5,043,199	1704011
				2	498874	0	2951896	466000	2,485,896	2,069,509	770745
				3	341283	0	2010935	466000	1,544,935	1,138,184	468804
				4	258637	0	1537027	466000	1,071,027	698,277	319931
				5	207612	0	1250909	466000	784,909	452,862	232479
				6	173694	0	1060089	466000	594,089	303,336	175907
				7	149772	0	910609	466000	444,609	200,896	134912
				8	130302	0	792244	466000	326,244	130,452	104800
				9	113363	0	689262	466000	223,262	79,003	81407
MO SHIFT: 6	DISC: 13.0	YRS MAX: 28		10	98626	0	599637	466000	133,637	41,849	63233
YRS FLAT:	FMVF:	8/8 RES:		11	85805	0	521700	466000	55,700	15,436	49122
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.94			2982488	0	18151307	512600013,025,307	10,173,003	4105351
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 37.08		EQUIP VAL: 3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 8,501,446		RI OIL VAL: 3,430,788	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 3.7		GAS VAL: 1,671,546		GAS VAL: 674,558	
				RI PAYOUT: 4.8		PRD VAL: 0		PRD VAL: 0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	14,282,340	WI TOTAL:	10,176,990	RI TOTAL:	4,105,350
466,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 473.0 D B: 1.000 De/Dt: 63.0 / 13.0
GAS: 2,117.0 D B: 1.000 De/Dt: 56.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 200,496
LAST YR GAS PROD: 461,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST				RRC CO#: 383 REAGAN				LAST UPDATE: 5/23/2025 MNRLJHAR			
LEASE#, NAME.....: 362047 - KRAMER K 1217-12				FULL WI DECIMAL = .763484				#WELLS: 2			
RRC#, WELL#.....: 22432 - RRC DIST.: 07C				FULL RI DECIMAL = .236516				DEPTH: 8212			
OPERATOR#, AGENT#: 100168 - 40											
OPERATOR NAME....: DE IV OPERATING, LLC											
OIL FIELD#.....: 85279200											
OIL FIELD NAME...: SPRABERRY (TREND AREA)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 176,621	904,949	0	63.73	2.43	2.43	.00	8593819
ALT FRZ.: ALT G\$ RRC:				2 71,406	529,474	0	64.86	2.42	2.42	.00	3535995
ALT JOB#: UNIT.....:				3 45,514	375,683	0	66.00	2.40	2.40	.00	2293448
ALT LSE#: EOR.....:				4 33,480	291,407	0	67.16	2.38	2.38	.00	1716707
ALT RRC#: GRAPH.....:				5 26,494	238,097	0	68.35	2.36	2.36	.00	1382566
				6 21,928	201,309	0	69.55	2.35	2.35	.00	1164384
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 18,705	174,382	0	69.55	2.35	2.35	.00	993241
				8 16,273	151,712	0	69.55	2.35	2.35	.00	864101
00 REAGAN COUNTY APPRAI 1.000000 21,340,400				9 14,158	131,989	0	69.55	2.35	2.35	.00	751794
01 REAGAN COUNTY 1.000000 21,340,400				=====	=====	=====	=====				
02 FM&LR 1.000000 21,340,400				424,579	2,999,002	0	21,296,055				
30 REAGAN COUNTY ISD 1.000000 21,340,400											
50 REAGAN COUNTY HOSP D 1.000000 21,340,400				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60 SANTA RITA UWD 1.000000 21,340,400				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
61 REAGAN CO WSD 1.000000 21,340,400				--	-----	-----	-----	-----	-----	-----	-----
				1 1678921	0	10272740	984000	9,288,740	8,738,104	3007026	
				2 978273	0	4514268	984000	3,530,268	2,938,948	1179833	
				3 688387	0	2981835	984000	1,997,835	1,471,845	695825	
				4 529513	0	2246220	984000	1,262,220	822,930	468004	
				5 429008	0	1811574	984000	827,574	477,477	337006	
				6 361186	0	1525570	984000	541,570	276,520	253393	
				7 312874	0	1306115	984000	322,115	145,547	193697	
				8 272200	0	1136301	984000	152,301	60,899	150459	
				9 236813	0	988607	984000	4,607	1,630	116877	
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====
				5487175	0	26783230	885600017	9,27,230	14,933,900	6402120	
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:											
					\$/BBLRESV: 36.63	EQUIP VAL:	4,403				
					\$/BBLPROD: 0	WI OIL VAL:	11,874,332	RI OIL VAL:	5,090,492		
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94					WI PAYOUT: 3.1	GAS VAL:	3,059,553	GAS VAL:	1,311,622		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94					RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5						=====		=====			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					8/8 VALUE: 21,340,400	WI TOTAL:	14,938,290	RI TOTAL:	6,402,110		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
984,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,049.0 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 3,578.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 404,741
LAST YR GAS PROD: 983,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 362048 - KRAMER M 1217-12 FULL WI DECIMAL = .763082 #WELLS: 1
RRC#, WELL#.....: 22433 - RRC DIST.: 07C FULL RI DECIMAL = .236918 DEPTH: 7929
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00 REAGAN COUNTY APPRAI				1 80,157	573,793	0	63.73	2.42	2.42	.00	3898132
01 REAGAN COUNTY				2 36,525	294,454	0	64.86	2.41	2.41	.00	1807750
02 FM&LR				3 23,928	199,524	0	66.00	2.39	2.39	.00	1205096
30 REAGAN COUNTY ISD				4 17,824	151,099	0	67.16	2.37	2.37	.00	913455
50 REAGAN COUNTY HOSP D				5 14,211	121,647	0	68.35	2.35	2.35	.00	741198
60 SANTA RITA UWD				6 11,815	101,826	0	69.55	2.34	2.34	.00	627050
61 REAGAN CO WSD				7 10,113	87,568	0	69.55	2.34	2.34	.00	536721
---				8 8,798	76,184	0	69.55	2.34	2.34	.00	466931
00 REAGAN COUNTY APPRAI				9 7,654	66,280	0	69.55	2.34	2.34	.00	406216
01 REAGAN COUNTY				10 6,659	57,664	0	69.55	2.34	2.34	.00	353409
02 FM&LR				=====	=====	=====	=====	=====	=====	=====	=====
30 REAGAN COUNTY ISD				217,684	1,730,039	0					10,955,958
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											
---				---	---	---	---	---	---	---	---
				1 1059600	0	4957732	400000	4,557,732	4,287,549		1454455
				2 541509	0	2349259	400000	1,949,259	1,622,758		615361
				3 363885	0	1568981	400000	1,168,981	861,212		366944
				4 273263	0	1186718	400000	786,718	512,916		247806
				5 218143	0	959341	400000	559,341	322,718		178863
				6 181822	0	808872	400000	408,872	208,766		134650
				7 156362	0	693083	400000	293,083	132,430		103013
				8 136035	0	602966	400000	202,966	81,158		80018
				9 118350	0	524566	400000	124,566	44,079		62154
				10 102966	0	456375	400000	56,375	17,654		48281
---				=====	=====	=====	=====	=====	=====	=====	=====
				3151935	0	14107893	4000000	10,107,893	8,091,240		3291545

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.93 \$/BBLRESV: 37.83 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93 \$/BBLPROD: 0 WI OIL VAL: 6,283,519 RI OIL VAL: 2,556,158
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 1,807,712 GAS VAL: 735,384
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 11,386,970 WI TOTAL: 8,095,430 RI TOTAL: 3,291,540

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
400,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 410.0 D B: 1.000 De/Dt: 68.0 / 13.0
GAS: 2,575.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 197,180
LAST YR GAS PROD: 474,261

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362049 - KRAMER O 1217-12 FULL WI DECIMAL = .764233 #WELLS: 2
RRC#, WELL#.....: 22434 - RRC DIST.: 07C FULL RI DECIMAL = .235767 DEPTH: 8147
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	177,574	475,301	0	63.73	2.46	2.46	8648665
				2	78,337	243,911	0	64.86	2.44	2.44	3883020
				3	50,913	165,272	0	66.00	2.42	2.42	2568020
				4	37,785	125,162	0	67.16	2.41	2.41	1939349
				5	30,059	100,767	0	68.35	2.39	2.39	1570142
				6	24,962	84,346	0	69.55	2.37	2.37	1326790
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	21,343	72,535	0	69.55	2.37	2.37	1134432
---				8	18,568	63,105	0	69.55	2.37	2.37	986934
00 REAGAN COUNTY APPRAI 1.000000 21,095,080				9	16,154	54,901	0	69.55	2.37	2.37	858624
01 REAGAN COUNTY 1.000000 21,095,080				10	14,054	47,764	0	69.55	2.37	2.37	747004
02 FM&LR 1.000000 21,095,080				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 21,095,080					469,749	1,433,064	0				23,662,980
50 REAGAN COUNTY HOSP D 1.000000 21,095,080											
60 SANTA RITA UWD 1.000000 21,095,080											
61 REAGAN CO WSD 1.000000 21,095,080											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	893572	0	9542237	787000	8,755,237	8,236,226
				2	454828	0	4337848	787000	3,550,848	2,956,081
				3	305661	0	2873681	787000	2,086,681	1,537,300
				4	230524	0	2169873	787000	1,382,873	901,592
				5	184053	0	1754195	787000	967,195	558,033
				6	152770	0	1479560	787000	692,560	353,614
				7	131378	0	1265810	787000	478,810	216,350
				8	114298	0	1101232	787000	314,232	125,648
*** PARAMETERS ***				9	99438	0	958062	787000	171,062	60,532
				10	86512	0	833516	787000	46,516	14,567
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					2653034	0	26316014	787000018,446,014	14,959,943	6130962

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96				\$/BBLRESV: 37.47	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96				\$/BBLPROD: 0	WI OIL VAL: 13,451,756	RI OIL VAL: 5,512,869	
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5				WI PAYOUT: 3.4	GAS VAL: 1,508,172	GAS VAL: 618,087	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					=====	=====	=====
				8/8 VALUE: 21,095,080	WI TOTAL: 14,964,120	RI TOTAL: 6,130,960	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D							

787,000							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 944.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 2,133.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 296,474
LAST YR GAS PROD: 586,549

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/17/2025 MNRLJHAR

LEASE#, NAME.....: 362050 - RICK DINNER EAST I 1228-1227 FULL WI DECIMAL = .753496 #WELLS: 1
RRC#, WELL#.....: 22462 - RRC DIST.: 07C FULL RI DECIMAL = .246504 DEPTH: 8247
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 4,420,900
01 REAGAN COUNTY 1.000000 4,420,900
02 FM&LR 1.000000 4,420,900
30 REAGAN COUNTY ISD 1.000000 4,420,900
50 REAGAN COUNTY HOSP D 1.000000 4,420,900
60 SANTA RITA UWD 1.000000 4,420,900
61 REAGAN CO WSD 1.000000 4,420,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 43,358 141,272 0 63.73 2.08 2.08 .00 2082064
2 21,315 72,494 0 64.86 2.07 2.07 .00 1041701
3 14,255 49,121 0 66.00 2.05 2.05 .00 708912
4 10,726 37,195 0 67.16 2.04 2.04 .00 542787
5 8,599 29,947 0 68.35 2.02 2.02 .00 442861
6 7,180 25,065 0 69.55 2.00 2.00 .00 376273
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 221412 0 2303476 400000 1,903,476 1,790,638 712061
2 113072 0 1154773 400000 754,773 628,348 318722
3 75876 0 784788 400000 384,788 283,481 193397
4 57174 0 599961 400000 199,961 130,369 132009
5 45581 0 488442 400000 88,442 51,028 95957
6 37773 0 414046 400000 14,046 7,172 72625
=====

550888 0 5745486 2400000 3,345,486 2,891,036 1524771
\$/BBLRESV: 32.90 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,613,838 RI OIL VAL: 1,378,573
WI PAYOUT: 2.6 GAS VAL: 277,195 GAS VAL: 146,197
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 4,420,900 WI TOTAL: 2,896,130 RI TOTAL: 1,524,770
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.6 D B: 1.000 De/Dt: 63.0 / 13.0
GAS: 634.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 73,809
LAST YR GAS PROD: 99,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362052 - RICK DINNER EAST M 1228-1227 FULL WI DECIMAL = .753513 #WELLS: 1
RRC#, WELL#.....: 22449 - RRC DIST.: 07C FULL RI DECIMAL = .246487 DEPTH: 8244
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,602,440
01 REAGAN COUNTY 1.000000 5,602,440
02 FM&LR 1.000000 5,602,440
30 REAGAN COUNTY ISD 1.000000 5,602,440
50 REAGAN COUNTY HOSP D 1.000000 5,602,440
60 SANTA RITA UWD 1.000000 5,602,440
61 REAGAN CO WSD 1.000000 5,602,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 53,176 223,910 0 63.73 2.09 2.09 .00 2553585
2 23,456 119,713 0 64.86 2.08 2.08 .00 1146362
3 15,242 82,205 0 66.00 2.07 2.07 .00 758013
4 11,313 62,673 0 67.16 2.05 2.05 .00 572505
5 8,998 50,666 0 68.35 2.03 2.03 .00 463421
6 7,470 42,525 0 69.55 2.02 2.02 .00 391479
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 352623 0 2906208 400000 2,506,208 2,357,640 898297
2 187627 0 1333989 400000 933,989 777,545 368153
3 128221 0 886234 400000 486,234 358,218 218378
4 96811 0 669316 400000 269,316 175,586 147256
5 77500 0 540921 400000 140,921 81,305 106257
6 64727 0 456206 400000 56,206 28,698 80013
=====

907509 0 6792874 2400000 4,392,874 3,778,992 1818354
\$/BBLRESV: 36.31 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,274,126 RI OIL VAL: 1,575,426
WI PAYOUT: 2.7 GAS VAL: 504,862 GAS VAL: 242,927
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 5,602,440 WI TOTAL: 3,784,090 RI TOTAL: 1,818,350
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 282.7 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 964.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,930
LAST YR GAS PROD: 139,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362053 - RICK DINNER EAST O 1228-1227 FULL WI DECIMAL = .753512 #WELLS: 2
RRC#, WELL#.....: 22450 - RRC DIST.: 07C FULL RI DECIMAL = .246488 DEPTH: 8438
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,965,000
01 REAGAN COUNTY 1.000000 9,965,000
02 FM&LR 1.000000 9,965,000
30 REAGAN COUNTY ISD 1.000000 9,965,000
50 REAGAN COUNTY HOSP D 1.000000 9,965,000
60 SANTA RITA UWD 1.000000 9,965,000
61 REAGAN CO WSD 1.000000 9,965,000

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 101,007 373,686 0 63.73 2.09 2.09 .00 4850489
2 43,080 191,766 0 64.86 2.08 2.08 .00 2105440
3 27,777 129,940 0 66.00 2.07 2.07 .00 1381400
4 20,540 98,401 0 67.16 2.05 2.05 .00 1039444
5 16,304 79,223 0 68.35 2.03 2.03 .00 839698
6 13,521 66,314 0 69.55 2.02 2.02 .00 708592
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 588496 0 5438985 800000 4,638,985 4,363,986 1681179
2 300556 0 2405996 800000 1,605,996 1,336,992 664007
3 202676 0 1584076 800000 784,076 577,644 390336
4 152000 0 1191444 800000 391,444 255,210 262131
5 121182 0 960880 800000 160,880 92,822 188754
6 100936 0 809528 800000 9,528 4,865 141984
=====

1465846 0 12390909 4800000 7,590,909 6,631,519 3328391
\$/BBLRESV: 34.92 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,847,004 RI OIL VAL: 2,934,639
WI PAYOUT: 2.5 GAS VAL: 784,509 GAS VAL: 393,749
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 9,965,000 WI TOTAL: 6,636,610 RI TOTAL: 3,328,390
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 559.8 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 1,677.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 118,239
LAST YR GAS PROD: 225,616

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362054 - STATE PINK FLOYD EAST I 1218-2 FULL WI DECIMAL = .733294 #WELLS: 1
RRC#, WELL#.....: 22391 - RRC DIST.: 07C FULL RI DECIMAL = .266706 DEPTH: 8022
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	79,571	483,441	0	63.73	2.67	2.67	3718578
				2	37,981	230,759	0	64.86	2.65	2.65	1806431
				3	25,189	153,060	0	66.00	2.63	2.63	1219082
				4	18,875	114,702	0	67.16	2.62	2.62	929556
				5	15,100	91,768	0	68.35	2.59	2.59	756822
				6	12,587	76,492	0	69.55	2.57	2.57	641945
				7	10,790	65,584	0	69.55	2.57	2.57	550296
				8	9,387	57,058	0	69.55	2.57	2.57	478743
00 REAGAN COUNTY APPRAI				9	8,167	49,640	0	69.55	2.57	2.57	416522
01 REAGAN COUNTY				10	7,105	43,187	0	69.55	2.57	2.57	362359
02 FM&LR				=====	=====	=====					=====
30 REAGAN COUNTY ISD					224,752	1,365,691	0				10,880,334
50 REAGAN COUNTY HOSP D											
60 SANTA RITA UWD											
61 REAGAN CO WSD											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	946527	0	4665105	4,265,105	4,012,269	1603270
				2	448418	0	2254849	1,854,849	1,544,162	691903
				3	295186	0	1514268	1,114,268	820,903	414872
				4	220369	0	1149925	749,925	488,929	281295
				5	174289	0	931111	531,111	306,430	203364
				6	144154	0	786099	386,099	197,138	153297
				7	123597	0	673893	273,893	123,759	117335
				8	107530	0	586273	186,273	74,483	91142
				9	93550	0	510072	110,072	38,950	70799
*** PARAMETERS ***				10	81389	0	443748	43,748	13,699	54994
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					2635009	0	13515343	9,515,343	7,620,722	3682271

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 2.13		\$/BBLRESV: 37.22		EQUIP VAL: 4,194	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.13		\$/BBLPROD: 0		WI OIL VAL: 6,134,948	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.5		GAS VAL: 1,485,766	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.6		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====	
						8/8 VALUE: 11,307,180		WI TOTAL: 7,624,910	
								RI TOTAL: 3,682,270	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D									

400,000									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 386.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 2,345.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 198,977
LAST YR GAS PROD: 503,918

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362055 - STATE PINK FLOYD EAST K 1218-2 FULL WI DECIMAL = .732216 #WELLS: 2
RRC#, WELL#.....: 22399 - RRC DIST.: 07C FULL RI DECIMAL = .267784 DEPTH: 8278
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	21,545,660	1	157,914	887,658	0	63.73	2.66	2.66	.00	7368919
01	REAGAN COUNTY	1.000000	21,545,660	2	75,374	487,336	0	64.86	2.64	2.64	.00	3579627
02	FM&LR	1.000000	21,545,660	3	49,994	337,710	0	66.00	2.62	2.62	.00	2416023
30	REAGAN COUNTY ISD	1.000000	21,545,660	4	37,463	258,694	0	67.16	2.60	2.60	.00	1842266
50	REAGAN COUNTY HOSP D	1.000000	21,545,660	5	29,973	209,729	0	68.35	2.58	2.58	.00	1500058
60	SANTA RITA UWD	1.000000	21,545,660	6	24,984	176,381	0	69.55	2.56	2.56	.00	1272326
61	REAGAN CO WSD	1.000000	21,545,660	7	21,419	152,199	0	69.55	2.56	2.56	.00	1090776
				8	18,635	132,413	0	69.55	2.56	2.56	.00	948999
				9	16,212	115,199	0	69.55	2.56	2.56	.00	825606
					=====	=====	=====					=====
					431,968	2,757,319	0					20,844,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1728887	0	9097806	954000	8,143,806	7,661,042	3143928
2	942045	0	4521672	954000	3,567,672	2,970,087	1395138
3	647865	0	3063888	954000	2,109,888	1,554,397	844062
4	492492	0	2334758	954000	1,380,758	900,212	574282
5	396203	0	1896261	954000	942,261	543,647	416451
6	330621	0	1602947	954000	648,947	331,346	314316
7	285293	0	1376069	954000	422,069	190,712	240917
8	248205	0	1197204	954000	243,204	97,248	187145
9	215937	0	1041543	954000	87,543	30,978	145367
	=====	=====	=====	=====	=====	=====	=====
	5287548	0	26132148	858600017	546,148	14,279,669	7261606

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
954,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 766.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 3,724.0 D B: 1.000 De/Dt: 55.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 347,830
LAST YR GAS PROD: 809,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362056 - STATE PINK FLOYD EAST M 1218-2 FULL WI DECIMAL = .731500 #WELLS: 1
RRC#, WELL#.....: 22392 - RRC DIST.: 07C FULL RI DECIMAL = .268500 DEPTH: 8030
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 9,658,220
01 REAGAN COUNTY 1.000000 9,658,220
02 FM&LR 1.000000 9,658,220
30 REAGAN COUNTY ISD 1.000000 9,658,220
50 REAGAN COUNTY HOSP D 1.000000 9,658,220
60 SANTA RITA UWD 1.000000 9,658,220
61 REAGAN CO WSD 1.000000 9,658,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 882768 0 4144804 400000 3,744,804 3,522,812 1437555
2 506250 0 1970738 400000 1,570,738 1,307,639 610283
3 354755 0 1323183 400000 923,183 680,128 365853
4 272350 0 1003712 400000 603,712 393,602 247786
5 220453 0 812480 400000 412,480 237,984 179086
6 184732 0 685045 400000 285,045 145,542 134819
7 159890 0 587552 400000 187,552 84,745 103242
8 139105 0 511160 400000 111,160 44,449 80196
9 121020 0 444692 400000 44,692 15,815 62292
*** PARAMETERS ***
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

400,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 372.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,821.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 199,930
LAST YR GAS PROD: 557,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362057 - STATE PINK FLOYD EAST O 1218-2 FULL WI DECIMAL = .732372 #WELLS: 2
RRC#, WELL#.....: 22393 - RRC DIST.: 07C FULL RI DECIMAL = .267628 DEPTH: 8258
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	19,267,340	1	137,869	895,341	63.73	2.66	2.66	.00	6434907
01	REAGAN COUNTY	1.000000	19,267,340	2	63,819	523,850	64.86	2.64	2.64	.00	3031508
02	FM&LR	1.000000	19,267,340	3	41,980	371,695	66.00	2.62	2.62	.00	2029168
30	REAGAN COUNTY ISD	1.000000	19,267,340	4	31,337	288,313	67.16	2.60	2.60	.00	1541345
50	REAGAN COUNTY HOSP D	1.000000	19,267,340	5	25,011	235,568	68.35	2.58	2.58	.00	1251991
60	SANTA RITA UWD	1.000000	19,267,340	6	20,815	199,173	69.55	2.56	2.56	.00	1060243
61	REAGAN CO WSD	1.000000	19,267,340	7	17,827	172,531	69.55	2.56	2.56	.00	908045
				8	15,509	150,102	69.55	2.56	2.56	.00	789974
				9	13,493	130,589	69.55	2.56	2.56	.00	687286
				=====	=====	=====					=====
					367,660	2,967,162					17,734,467

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1744222	0	8179129	864000	7,315,129	6,881,488	2824212
2	1012844	0	4044352	864000	3,180,352	2,647,643	1246871
3	713214	0	2742382	864000	1,878,382	1,383,841	754891
4	548996	0	2090341	864000	1,226,341	799,537	513754
5	445110	0	1697101	864000	833,101	480,666	372416
6	373424	0	1433667	864000	569,667	290,867	280899
7	323474	0	1231519	864000	367,519	166,064	215438
8	281422	0	1071396	864000	207,396	82,929	167345
9	244838	0	932124	864000	68,124	24,106	129991
	=====	=====	=====	=====	=====	=====	=====
	5687544	0	23422011	777600015	6,46,011	12,757,141	6505817

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
864,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 692.4 D B: 1.000 De/Dt: 67.0 / 13.0
GAS: 3,540.0 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 307,790
LAST YR GAS PROD: 747,641

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 362058 - MERCHANT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 297417 - 1407BU RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8454
OPERATOR#, AGENT#: 630555 -

OPERATOR NAME....: OXY USA WTP LP
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	510	192,513	0	61.74	2.38	2.38	.00	27551
ALT JOB#:	UNIT.....:	2	302	119,665	0	62.82	2.36	2.36	.00	16600
ALT LSE#:	HCG.....:	3	217	87,049	0	63.94	2.35	2.35	.00	12141
ALT RRC#:	GRAPH.....:	4	167	68,458	0	65.07	2.33	2.33	.00	9508
		5	136	56,425	0	66.22	2.31	2.31	.00	7880
		6	114	47,997	0	67.38	2.29	2.29	.00	6721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,446	572,107	0				80,401

00	REAGAN COUNTY APPRAI	1.000000	681,740							
01	REAGAN COUNTY	1.000000	681,740							
02	FM&LR	1.000000	681,740	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	681,740	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	681,740	1	400908	0	428459	100000	328,459	304,967
60	SANTA RITA UWD	1.000000	681,740	2	247108	0	263708	100000	163,708	131,033
61	REAGAN CO WSD	1.000000	681,740	3	178995	0	191136	100000	91,136	62,884
				4	139569	0	149077	100000	49,077	29,193
				5	114049	0	121929	100000	21,929	11,245
				6	96174	0	102895	100000	2,895	1,280
				=====	=====	=====	=====	=====	=====	=====
				1176803	0	1257204	600000	657,204	540,602	136038

				\$/BBLRESV: 27.33	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 34,573			RI OIL VAL: 8,700		
				WI PAYOUT: 2.6	GAS VAL: 506,029			GAS VAL: 127,338		
				RI PAYOUT: 3.5	PRD VAL: 0			PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	681,740	WI TOTAL:	545,700	RI TOTAL:	136,040
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.41 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: 722.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 649
LAST YR GAS PROD: 198,417

REMARKS1: R/C FR 18787 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362059 - ULANDS 48 2-12 A FULL WI DECIMAL = .726149 #WELLS: 1
RRC#, WELL#.....: 22429 - RRC DIST.: 07C FULL RI DECIMAL = .273851 DEPTH: 7196
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,259,400
01 REAGAN COUNTY 1.000000 6,259,400
02 FM&LR 1.000000 6,259,400
30 REAGAN COUNTY ISD 1.000000 6,259,400
50 REAGAN COUNTY HOSP D 1.000000 6,259,400
60 SANTA RITA UWD 1.000000 6,259,400
61 REAGAN CO WSD 1.000000 6,259,400

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 66,888 221,972 0 63.73 1.88 1.88 .00 3095408
2 28,034 97,925 0 64.86 1.87 1.87 .00 1320346
3 18,007 63,642 0 66.00 1.86 1.86 .00 863000
4 13,290 47,234 0 67.16 1.84 1.84 .00 648129
5 10,538 37,575 0 68.35 1.83 1.83 .00 523025
6 8,732 31,203 0 69.55 1.81 1.81 .00 440998
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 303027 0 3398435 480000 2,918,435 2,709,709 1195133
2 132972 0 1453318 480000 973,318 779,053 444428
3 85957 0 948957 480000 468,957 323,585 252345
4 63110 0 711239 480000 231,239 137,550 164461
5 49932 0 572957 480000 92,957 47,668 115204
6 41011 0 482009 480000 2,009 888 84276
=====

676009 0 7566915 2880000 4,686,915 3,998,453 2255847
\$/BBLRESV: 34.47 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 3,641,239 RI OIL VAL: 2,054,314
WI PAYOUT: 2.2 GAS VAL: 357,210 GAS VAL: 201,531
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 6,259,400 WI TOTAL: 4,003,550 RI TOTAL: 2,255,850
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

480,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 379.0 D B: 1.000 De/Dt: 73.0 / 13.0
GAS: 1,180.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 60,635
LAST YR GAS PROD: 115,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362060 - BUSH-NUNN 13B FULL WI DECIMAL = .815133 #WELLS: 1
RRC#, WELL#.....: 22599 - RRC DIST.: 07C FULL RI DECIMAL = .184867 DEPTH: 8526
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 15,090,160
01 REAGAN COUNTY 1.000000 15,090,160
02 FM&LR 1.000000 15,090,160

30 REAGAN COUNTY ISD 1.000000 15,090,160
50 REAGAN COUNTY HOSP D 1.000000 15,090,160
60 SANTA RITA UWD 1.000000 15,090,160
61 REAGAN CO WSD 1.000000 15,090,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 914904 0 8950754 800000 8,150,754 7,567,812 1892951
2 434199 0 3428306 800000 2,628,306 2,103,723 630467
3 285506 0 2191650 800000 1,391,650 960,252 350477
4 212092 0 1627124 800000 827,124 492,006 226262
5 168688 0 1303032 800000 503,032 257,950 157559
6 139366 0 1091630 800000 291,630 128,918 114781
7 119488 0 930134 800000 130,134 49,593 85044
8 104588 0 810183 800000 10,183 3,345 64413
=====

2378831 0 20332813 640000013,932,813 11,563,599 3521954
*** PARAMETERS ***
\$/BBLRESV: 37.23 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 10,210,716 RI OIL VAL: 3,109,903
WI PAYOUT: 2.6 GAS VAL: 1,352,872 GAS VAL: 412,047
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,056.2 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 1,560.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 85,029
LAST YR GAS PROD: 112,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362061 - BUSH-NUNN 13D FULL WI DECIMAL = .814834 #WELLS: 1
RRC#, WELL#.....: 22603 - RRC DIST.: 07C FULL RI DECIMAL = .185166 DEPTH: 8524
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 17,012,430
01 REAGAN COUNTY 1.000000 17,012,430
02 FM&LR 1.000000 17,012,430
30 REAGAN COUNTY ISD 1.000000 17,012,430
50 REAGAN COUNTY HOSP D 1.000000 17,012,430
60 SANTA RITA UWD 1.000000 17,012,430
61 REAGAN CO WSD 1.000000 17,012,430

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 170,174 366,550 0 63.73 2.76 2.76 .00 8837029
2 64,935 174,962 0 64.86 2.74 2.74 .00 3431823
3 40,926 116,051 0 66.00 2.72 2.72 .00 2200961
4 29,953 86,969 0 67.16 2.70 2.70 .00 1639156
5 23,639 69,577 0 68.35 2.68 2.68 .00 1316548
6 19,526 57,996 0 69.55 2.66 2.66 .00 1106572
7 16,635 49,728 0 69.55 2.66 2.66 .00 942734
8 14,488 43,522 0 69.55 2.66 2.66 .00 821060
9 12,834 38,696 0 69.55 2.66 2.66 .00 727325
===== 21,023,208
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 824350 0 9661379 800000 8,861,379 8,227,613 2047292
2 390628 0 3822451 800000 3,022,451 2,419,200 704345
3 257209 0 2458170 800000 1,658,170 1,144,154 393877
4 191336 0 1830492 800000 1,030,492 612,978 255046
5 151939 0 1468487 800000 668,487 342,794 177917
6 125704 0 1232276 800000 432,276 191,092 129826
7 107783 0 1050517 800000 250,517 95,469 96241
8 94332 0 915392 800000 115,392 37,909 72923
9 83872 0 811197 800000 11,197 3,171 56194
===== 3933661
2227153 0 23250361 720000016,050,361 13,074,380 3933661

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,094.2 D B: 1.000 De/Dt: 78.0 / 10.0
GAS: 1,778.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 82,853
LAST YR GAS PROD: 116,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362062 - BUSH-NUNN 13E FULL WI DECIMAL = .815214 #WELLS: 1
RRC#, WELL#.....: 22630 - RRC DIST.: 07C FULL RI DECIMAL = .184786 DEPTH: 8524
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	123,587	294,188	0	63.73	2.76	2.76	.00	6420788
ALT JOB#:	UNIT.....:	2	40,247	140,422	0	64.86	2.74	2.74	.00	2128051
ALT LSE#:	EOR.....:	3	24,735	93,140	0	66.00	2.72	2.72	.00	1330845
ALT RRC#:	GRAPH.....:	4	17,906	69,798	0	67.16	2.70	2.70	.00	980349
		5	14,041	55,839	0	68.35	2.68	2.68	.00	782363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	220,516	653,387	0				11,642,396
-----	-------------------	---------	-----------	---------	---------	---	--	--	--	------------

00	REAGAN COUNTY APPRAI	1.000000	10,372,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	10,372,210	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	10,372,210							
30	REAGAN COUNTY ISD	1.000000	10,372,210	1	661920	0	7082708	800000	6,282,708	5,833,369
50	REAGAN COUNTY HOSP D	1.000000	10,372,210	2	313659	0	2441710	800000	1,641,710	1,314,041
60	SANTA RITA UWD	1.000000	10,372,210	3	206527	0	1537372	800000	737,372	508,794
61	REAGAN CO WSD	1.000000	10,372,210	4	153631	0	1133980	800000	333,980	198,665
				5	121996	0	904359	800000	104,359	53,514
				1457733	0	13100129	4000000	9,100,129	7,908,383	2458485

\$/BBLRESV:	39.10	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	7,028,362	RI OIL VAL:	2,184,912
WI PAYOUT:	2.0	GAS VAL:	880,013	GAS VAL:	273,570
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	10,372,210	WI TOTAL:	7,913,730	RI TOTAL:	2,458,480

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,016.1 D B: 1.000 De/Dt: 85.0 / 10.0
GAS: 1,427.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 87,240
LAST YR GAS PROD: 109,778

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 362063 - HONEY RF EAST I 9-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22635 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7987
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 10,265,610
01 REAGAN COUNTY 1.000000 10,265,610

02 FM&LR 1.000000 10,265,610
30 REAGAN COUNTY ISD 1.000000 10,265,610
50 REAGAN COUNTY HOSP D 1.000000 10,265,610
60 SANTA RITA UWD 1.000000 10,265,610
61 REAGAN CO WSD 1.000000 10,265,610

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

520,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 555.0 D B: 1.000 De/Dt: 78.0 / 13.0
GAS: 2,375.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 111,371
LAST YR GAS PROD: 247,867

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 362064 - HONEY RF EAST K 9-10 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22636 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8142
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 17,315,900
01 REAGAN COUNTY 1.000000 17,315,900
02 FM&LR 1.000000 17,315,900

30 REAGAN COUNTY ISD 1.000000 17,315,900
50 REAGAN COUNTY HOSP D 1.000000 17,315,900
60 SANTA RITA UWD 1.000000 17,315,900
61 REAGAN CO WSD 1.000000 17,315,900

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2453244 0 8746358 850000 7,896,358 7,331,611 2718660
2 1076835 0 3761309 850000 2,911,309 2,330,241 1016645
3 692766 0 2447343 850000 1,597,343 1,102,183 575215
4 511531 0 1829462 850000 979,462 582,623 373906
5 403785 0 1467379 850000 617,379 316,586 260783
6 332704 0 1229430 850000 379,430 167,731 189996
7 284506 0 1050199 850000 200,199 76,294 141129
8 247519 0 913686 850000 63,686 20,922 106767
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

850,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 746.0 D B: 1.000 De/Dt: 73.0 / 13.0
GAS: 4,391.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 171,567
LAST YR GAS PROD: 473,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362065 - HONEY RF EAST M 9-10 FULL WI DECIMAL = .757970 #WELLS: 1
RRC#, WELL#.....: 22637 - RRC DIST.: 07C FULL RI DECIMAL = .242030 DEPTH: 7963
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,901	58,000	0	69.55	3.82	3.82	.00	521949
---	-----	-----	-----	8	8,614	50,460	0	69.55	3.82	3.82	.00	454103
00	REAGAN COUNTY APPRAI	1.000000	11,187,840	9	7,494	43,900	0	69.55	3.82	3.82	.00	395060
01	REAGAN COUNTY	1.000000	11,187,840		=====	=====	=====					
02	FM&LR	1.000000	11,187,840		216,554	1,209,788	0					10,793,965

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1379091	0	5562679	520000	5,042,679	4,682,027	1656342
2	625263	0	2441157	520000	1,921,157	1,537,713	632068
3	405492	0	1597062	520000	1,077,062	743,184	359580
4	300542	0	1197035	520000	677,035	402,728	234360
5	237765	0	961927	520000	441,927	226,616	163764
6	196190	0	807336	520000	287,336	127,020	119518
7	167936	0	689885	520000	169,885	64,741	88810
8	146104	0	600207	520000	80,207	26,349	67187
9	127110	0	522170	520000	2,170	614	50828
	=====	=====	=====	=====	=====	=====	=====
	3585493	0	14379458	4680000	9,699,458	7,810,992	3372457

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
520,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 2,350.0 D B: 1.000 De/Dt: 68.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 90,007
LAST YR GAS PROD: 231,934

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362066 - HONEY RF EAST O 9-10 FULL WI DECIMAL = .757966 #WELLS: 2
RRC#, WELL#.....: 22642 - RRC DIST.: 07C FULL RI DECIMAL = .242034 DEPTH: 8115
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 14,628,530 253,853 1,819,588 0 12,590,838

01 REAGAN COUNTY 1.000000 14,628,530

02 FM&LR 1.000000 14,628,530

30 REAGAN COUNTY ISD 1.000000 14,628,530

50 REAGAN COUNTY HOSP D 1.000000 14,628,530

60 SANTA RITA UWD 1.000000 14,628,530

61 REAGAN CO WSD 1.000000 14,628,530

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2388195 0 7750697 810000 6,940,697 6,444,298 2307896

2 995993 0 3283437 810000 2,473,437 1,979,764 850171

3 633264 0 2128334 810000 1,318,334 909,664 479207

4 465055 0 1588019 810000 778,019 462,797 310915

5 365947 0 1272206 810000 462,206 237,014 216592

6 300899 0 1065078 810000 255,078 112,760 157678

7 256938 0 909358 810000 99,358 37,864 117065

5406291 0 17997129 567000012,327,129 10,184,161 4439524

\$/BBLRESV: 37.03 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 7,124,859 RI OIL VAL: 3,105,900

WI PAYOUT: 2.6 GAS VAL: 3,059,291 GAS VAL: 1,333,620

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,628,530 WI TOTAL: 10,189,010 RI TOTAL: 4,439,520

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.16

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

810,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 629.0 D B: 1.000 De/Dt: 73.0 / 13.0

GAS: 4,508.0 D B: 1.000 De/Dt: 73.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 136,180

LAST YR GAS PROD: 446,724

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362067 - BUSH-NUNN 13F FULL WI DECIMAL = .815237 #WELLS: 1
RRC#, WELL#.....: 22652 - RRC DIST.: 07C FULL RI DECIMAL = .184763 DEPTH: 8959
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	75,898	99,154	0	63.73	3.23	3.23	.00	3943285
ALT RRC#:	GRAPH.....:	2	30,112	43,019	0	64.86	3.20	3.20	.00	1592210
		3	19,121	27,847	0	66.00	3.18	3.18	.00	1028818
		4	14,039	20,629	0	67.16	3.15	3.15	.00	768654
		=====	=====	=====						=====
			139,170	190,649	0					7,332,967

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	REAGAN COUNTY APPRAI	1.000000	5,602,900	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	REAGAN COUNTY	1.000000	5,602,900	--							
02	FM&LR	1.000000	5,602,900	1	261094	0	4204379	800000	3,404,379	3,160,898	888551
30	REAGAN COUNTY ISD	1.000000	5,602,900	2	112226	0	1704436	800000	904,436	723,919	313230
50	REAGAN COUNTY HOSP D	1.000000	5,602,900	3	72192	0	1101010	800000	301,010	207,700	175945
60	SANTA RITA UWD	1.000000	5,602,900	4	52975	0	821629	800000	21,629	12,866	114174
61	REAGAN CO WSD	1.000000	5,602,900	=====	=====	=====	=====	=====	=====	=====	=====
				498487	0	7831454	3200000	4,631,454	4,105,383	1491900	

\$/BBLRESV:	33.88	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	3,844,067	RI OIL VAL:	1,396,938
WI PAYOUT:	1.8	GAS VAL:	261,312	GAS VAL:	94,961
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	5,602,900	WI TOTAL:	4,111,000	RI TOTAL:	1,491,900

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.57		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 462.3 D B: 1.000 De/Dt: 76.0 / 10.0
GAS: 538.0 D B: 1.000 De/Dt: 71.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 42,533
LAST YR GAS PROD: 49,520

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362068 - BUSH-NUNN 13C FULL WI DECIMAL = .815087 #WELLS: 1
RRC#, WELL#.....: 22662 - RRC DIST.: 07C FULL RI DECIMAL = .184913 DEPTH: 8966
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 9,794,610 253,551 348,896 0 13,553,677

01 REAGAN COUNTY 1.000000 9,794,610

02 FM&LR 1.000000 9,794,610

30 REAGAN COUNTY ISD 1.000000 9,794,610

50 REAGAN COUNTY HOSP D 1.000000 9,794,610

60 SANTA RITA UWD 1.000000 9,794,610

61 REAGAN CO WSD 1.000000 9,794,610

3 113489 0 1830595 800000 1,030,595 711,121 292828

4 84237 0 1393648 800000 593,648 353,125 193855

5 66964 0 1132998 800000 332,998 170,758 137041

6 55460 0 959654 800000 159,654 70,577 100934

7 47549 0 822719 800000 22,719 8,658 75246

902886 0 14456563 5600000 8,856,563 7,305,360 2484397

\$/BBLRESV: 33.14 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 6,849,096 RI OIL VAL: 2,329,232

WI PAYOUT: 2.6 GAS VAL: 456,256 GAS VAL: 155,163

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,794,610 WI TOTAL: 7,310,210 RI TOTAL: 2,484,400

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 489.1 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 673.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 45,068

LAST YR GAS PROD: 61,937

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362069 - BUSH-NUNN 13A FULL WI DECIMAL = .815092 #WELLS: 1
RRC#, WELL#.....: 22674 - RRC DIST.: 07C FULL RI DECIMAL = .184908 DEPTH: 8982
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 83,558	96,481	0	63.73	3.36	3.36	.00	4340488
ALT JOB#:	2 42,877	49,508	0	64.86	3.33	3.33	.00	2266773
ALT LSE#:	3 29,052	33,546	0	66.00	3.32	3.32	.00	1562883
ALT RRC#:	4 22,000	25,402	0	67.16	3.29	3.29	.00	1204315
	5 17,711	20,450	0	68.35	3.26	3.26	.00	986707
	6 14,823	17,119	0	69.55	3.24	3.24	.00	840311

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	210,021	242,506	0		11,201,477

00	REAGAN COUNTY APPRAI	1.000000	7,927,090							
01	REAGAN COUNTY	1.000000	7,927,090							
02	FM&LR	1.000000	7,927,090	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
30	REAGAN COUNTY ISD	1.000000	7,927,090	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000000	7,927,090	1	264233	0	4604721	800000	3,804,721	3,532,607
60	SANTA RITA UWD	1.000000	7,927,090	2	134377	0	2401150	800000	1,601,150	1,281,576
61	REAGAN CO WSD	1.000000	7,927,090	3	90779	0	1653662	800000	853,662	589,035
				4	68119	0	1272434	800000	472,434	281,023
				5	54340	0	1041047	800000	241,047	123,607
				6	45210	0	885521	800000	85,521	37,805
					=====	=====	=====	=====	=====	=====
					657058	0	11858535	4800000	7,058,535	5,845,653
										2076342

				\$/BBLRESV:	32.26	EQUIP VAL:	5,098			
				\$/BBLPROD:	0	WI OIL VAL:	5,521,751	RI OIL VAL:	1,961,294	
				WI PAYOUT:	2.5	GAS VAL:	323,896	GAS VAL:	115,046	
				RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	7,927,090	WI TOTAL:	5,850,750	RI TOTAL:	2,076,340
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 375.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 433.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 39,882
LAST YR GAS PROD: 61,209

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 362077 - GOLDENROD 13 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22739 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 9143
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	521,960	1	10,714	6,317	0	63.73	3.18	3.18	.00	597453
01	REAGAN COUNTY	1.000000	521,960	2	5,494	3,694	0	64.86	3.15	3.15	.00	311798
02	FM&LR	1.000000	521,960		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	521,960		16,208	10,011	0					909,251
50	REAGAN COUNTY HOSP D	1.000000	521,960									
60	SANTA RITA UWD	1.000000	521,960									
61	REAGAN CO WSD	1.000000	521,960									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17577	0	615030	250000	365,030	338,923	81931	
					10182	0	321980	250000	71,980	57,613	37299	
					=====	=====	=====	=====	=====	=====	=====	=====
					27759	0	937010	500000	437,010	396,536	119230	
					\$/BBLRESV: 27.13		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	384,788		RI OIL VAL:	115,698	
					WI PAYOUT: 1.5		GAS VAL:	11,747		GAS VAL:	3,532	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	521,960	WI TOTAL:	402,730		RI TOTAL:	119,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.1 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 25.0 D B: 1.000 De/Dt: 50.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 4,141
LAST YR GAS PROD: 1,553

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 362078 - UNIVERSITY 10-11 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 22763 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8136
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	35,662,450	1	320,286	304,384	0	63.73	1.81	1.81	.00	17860348
01	REAGAN COUNTY	1.000000	35,662,450	2	152,881	156,203	0	64.86	1.79	1.79	.00	8676379
02	FM&LR	1.000000	35,662,450	3	101,402	105,841	0	66.00	1.79	1.79	.00	5855966
30	REAGAN COUNTY ISD	1.000000	35,662,450	4	75,991	80,155	0	67.16	1.77	1.77	.00	4465611
50	REAGAN COUNTY HOSP D	1.000000	35,662,450	5	60,795	64,529	0	68.35	1.76	1.76	.00	3635921
60	SANTA RITA UWD	1.000000	35,662,450	6	50,676	54,013	0	69.55	1.74	1.74	.00	3083951
61	REAGAN CO WSD	1.000000	35,662,450	7	43,450	46,448	0	69.55	1.74	1.74	.00	2644204
				8	37,802	40,410	0	69.55	1.74	1.74	.00	2300488
				9	32,888	35,157	0	69.55	1.74	1.74	.00	2001440
				10	28,613	30,587	0	69.55	1.74	1.74	.00	1741280
				11	24,893	26,611	0	69.55	1.74	1.74	.00	1514895
					=====	=====	=====					=====
					929,677	944,338	0					53,780,483

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	482068	0	18342416	1355978	16,986,438	15,771,568	2443471
				2	244653	0	8921032	1355978	7,565,054	6,055,145	1033400
				3	165773	0	6021739	1355978	4,665,761	3,219,422	606570
				4	124140	0	4589751	1355978	3,233,773	1,923,578	402022
				5	99375	0	3735296	1355978	2,379,318	1,220,091	284501
				6	82235	0	3166186	1355978	1,810,208	800,221	209701
				7	70717	0	2714921	1355978	1,358,943	517,880	156360
				8	61524	0	2362012	1355978	1,006,034	330,503	118289
				9	53527	0	2054967	1355978	698,989	197,961	89491
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	46569	0	1787849	1355978	431,871	105,441	67704
YRS FLAT:	FMVF:	8/8 RES:		11	40515	0	1555410	1355978	199,432	41,974	51217
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.44				1471096	0	55251579	1491575840	335,821	30,183,784	5462726
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
1,355,978											
-----	-----	-----	-----								
		100.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,553.6 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,366.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 177,383
LAST YR GAS PROD: 135,972

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362079 - UNIVERSITY E2-30E 105H FULL WI DECIMAL = .791335 #WELLS: 1
RRC#, WELL#.....: 22631 - RRC DIST.: 07C FULL RI DECIMAL = .208665 DEPTH: 8880
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 14,512,520
01 REAGAN COUNTY 1.000000 14,512,520
02 FM&LR 1.000000 14,512,520

30 REAGAN COUNTY ISD 1.000000 14,512,520
50 REAGAN COUNTY HOSP D 1.000000 14,512,520
60 SANTA RITA UWD 1.000000 14,512,520
61 REAGAN CO WSD 1.000000 14,512,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 528024 0 8101213 800000 7,301,213 6,779,030 1991995
2 212333 0 3328231 800000 2,528,231 2,023,621 711630
3 134259 0 2155226 800000 1,355,226 935,120 400718
4 97961 0 1610657 800000 810,657 482,211 260407
5 76888 0 1295215 800000 495,215 253,942 182091
6 63111 0 1089117 800000 289,117 127,807 133145
7 53838 0 929152 800000 129,152 49,219 98774
8 46940 0 810088 800000 10,088 3,314 74883
=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 891.9 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,054.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 35,765
LAST YR GAS PROD: 41,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362080 - UNIVERSITY E2-30F 106H FULL WI DECIMAL = .791335 #WELLS: 1
RRC#, WELL#.....: 22722 - RRC DIST.: 07C FULL RI DECIMAL = .208665 DEPTH: 8257
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	217,390	222,030	0	63.73	3.79	3.79	.00	10963365
				2	103,767	105,979	0	64.86	3.76	3.76	.00	5325944
				3	68,825	70,292	0	66.00	3.74	3.74	.00	3594600
				4	51,577	52,676	0	67.16	3.70	3.70	.00	2741114
				5	41,263	42,145	0	68.35	3.68	3.68	.00	2231823
				6	34,395	35,128	0	69.55	3.65	3.65	.00	1893010
				7	29,488	30,119	0	69.55	3.65	3.65	.00	1622941
				8	25,809	26,361	0	69.55	3.65	3.65	.00	1420459
00	REAGAN COUNTY APPRAI	1.000000	25,983,770	9	22,946	23,435	0	69.55	3.65	3.65	.00	1262887
01	REAGAN COUNTY	1.000000	25,983,770	10	20,651	21,092	0	69.55	3.65	3.65	.00	1136576
02	FM&LR	1.000000	25,983,770	11	18,586	18,983	0	69.55	3.65	3.65	.00	1022924
30	REAGAN COUNTY ISD	1.000000	25,983,770	12	16,727	17,085	0	69.55	3.65	3.65	.00	920610
50	REAGAN COUNTY HOSP D	1.000000	25,983,770	13	15,054	15,377	0	69.55	3.65	3.65	.00	828532
60	SANTA RITA UWD	1.000000	25,983,770	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	25,983,770		666,478	680,702	0					34,964,785

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	665903	0	11629268	800000	10,829,268	10,054,759	2859502
				2	315332	0	5641276	800000	4,841,276	3,875,006	1206196
				3	208036	0	3802636	800000	3,002,636	2,071,848	707019
				4	154232	0	2895346	800000	2,095,346	1,246,395	468112
				5	122731	0	2354554	800000	1,554,554	797,160	331021
*** PARAMETERS ***				6	101463	0	1994473	800000	1,194,473	528,029	243826
				7	86995	0	1709936	800000	909,936	346,767	181776
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	76140	0	1496599	800000	696,599	228,847	138343
YRS FLAT:	FMVF:	8/8 RES:		9	67689	0	1330576	800000	530,576	150,264	106955
				10	60922	0	1197498	800000	397,498	97,049	83703
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.02			11	54830	0	1077754	800000	277,754	58,459	65506
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			12	49348	0	969958	800000	169,958	30,837	51265
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	44415	0	872947	800000	72,947	11,409	40119
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				2008036	0	36972821	1040000026	572,821	19,496,829	6483343

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.96	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 18,437,917	RI OIL VAL: 6,131,220	
800,000				WI PAYOUT: 3.4	GAS VAL: 1,058,892	GAS VAL: 352,117	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 25,983,770	WI TOTAL: 19,500,430	RI TOTAL: 6,483,340	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,054.5 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,077.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 40,841
LAST YR GAS PROD: 42,213

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362081 - UNIVERSITY E2-30G 107H FULL WI DECIMAL = .791407 #WELLS: 1
RRC#, WELL#.....: 22639 - RRC DIST.: 07C FULL RI DECIMAL = .208593 DEPTH: 8906
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	102,296	137,037	0	63.73	3.91	3.91	.00	5159439
ALT JOB#:	UNIT.....:	2	52,492	70,321	0	64.86	3.89	3.89	.00	2694449
ALT LSE#:	EOR.....:	3	35,568	47,650	0	66.00	3.86	3.86	.00	1857818
ALT RRC#:	GRAPH.....:	4	26,934	36,083	0	67.16	3.82	3.82	.00	1431566
		5	21,684	29,050	0	68.35	3.80	3.80	.00	1172945
		6	18,149	24,316	0	69.55	3.77	3.77	.00	998964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,607	20,911	0	69.55	3.77	3.77	.00	859046
---	-----	-----	-----	8	13,689	18,342	0	69.55	3.77	3.77	.00	753475

00	REAGAN COUNTY APPRAI	1.000000	10,907,940	=====	=====	=====						=====
01	REAGAN COUNTY	1.000000	10,907,940	286,419	383,710	0						14,927,702
02	FM&LR	1.000000	10,907,940									

30	REAGAN COUNTY ISD	1.000000	10,907,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	1.000000	10,907,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	1.000000	10,907,940	--	-----	-----	-----	-----	-----	-----	-----	-----
61	REAGAN CO WSD	1.000000	10,907,940	1	424047	0	5583486	800000	4,783,486	4,441,372	1372316	

				2	216488	0	2910937	800000	2,110,937	1,689,615	622133	
				3	145563	0	2003381	800000	1,203,381	830,345	372323	
				4	109085	0	1540651	800000	740,651	440,569	248980	
				5	87363	0	1260308	800000	460,308	236,041	177107	
				6	72549	0	1071513	800000	271,513	120,025	130936	
				7	62390	0	921436	800000	121,436	46,278	97911	
				8	54725	0	808200	800000	8,200	2,694	74675	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1172210	0	16099912	6400000	9,699,912	7,806,939	3096381	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 31.93	EQUIP VAL: 4,624			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 7,238,524	RI OIL VAL: 2,870,937		
			WI PAYOUT: 2.8	GAS VAL: 568,408	GAS VAL: 225,441		
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.12						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
800,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 459.1 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 615.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 22,676
LAST YR GAS PROD: 26,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362082 - UNIVERSITY E2-30H 108H FULL WI DECIMAL = .791292 #WELLS: 1
RRC#, WELL#.....: 22721 - RRC DIST.: 07C FULL RI DECIMAL = .208708 DEPTH: 8248
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	18,441,530	1	154,262	184,054	0	63.73	3.73	3.73	.00	7779284
01	REAGAN COUNTY	1.000000	18,441,530	2	79,160	94,449	0	64.86	3.70	3.70	.00	4062744
02	FM&LR	1.000000	18,441,530	3	53,637	63,996	0	66.00	3.67	3.67	.00	2801207
30	REAGAN COUNTY ISD	1.000000	18,441,530	4	40,619	48,464	0	67.16	3.64	3.64	.00	2158622
50	REAGAN COUNTY HOSP D	1.000000	18,441,530	5	32,700	39,018	0	68.35	3.61	3.61	.00	1768573
60	SANTA RITA UWD	1.000000	18,441,530	6	27,373	32,660	0	69.55	3.59	3.59	.00	1506456
61	REAGAN CO WSD	1.000000	18,441,530	7	23,539	28,085	0	69.55	3.59	3.59	.00	1295454
				8	20,647	24,634	0	69.55	3.59	3.59	.00	1136294
				9	18,390	21,942	0	69.55	3.59	3.59	.00	1012082
				10	16,551	19,748	0	69.55	3.59	3.59	.00	910874
				11	14,896	17,773	0	69.55	3.59	3.59	.00	819792
					=====	=====	=====					=====
					481,774	574,823	0					25,251,382

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	543239	0	8322523	800000	7,522,523	6,984,513	2046945
				2	276526	0	4339270	800000	3,539,270	2,832,867	928047
				3	185847	0	2987054	800000	2,187,054	1,509,089	555523
				4	139591	0	2298213	800000	1,498,213	891,197	371666
				5	111457	0	1880030	800000	1,080,030	553,828	264378
				6	92779	0	1599235	800000	799,235	353,310	195558
				7	79782	0	1375236	800000	575,236	219,217	146233
				8	69979	0	1206273	800000	406,273	133,469	111534
				9	62331	0	1074413	800000	274,413	77,717	86387
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	56099	0	966973	800000	166,973	40,766	67607
YRS FLAT:	FMVF:	8/8 RES:		11	50488	0	870280	800000	70,280	14,791	52910
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.97				1668118	0	26919500	880000018,119,500	13,610,764		4826788
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 33.49		EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL: 12,767,346		RI OIL VAL: 4,527,686		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 3.2		GAS VAL: 843,405		GAS VAL: 299,097		
					RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					=====		=====	
800,000					8/8 VALUE: 18,441,530		WI TOTAL: 13,614,750		RI TOTAL: 4,826,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 692.3 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 826.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 28,814
LAST YR GAS PROD: 34,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362083 - UNIVERSITY E2-30I 109H FULL WI DECIMAL = .791249 #WELLS: 1
RRC#, WELL#.....: 22667 - RRC DIST.: 07C FULL RI DECIMAL = .208751 DEPTH: 8276
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 13,655,050
01 REAGAN COUNTY 1.000000 13,655,050

02 FM&LR 1.000000 13,655,050
30 REAGAN COUNTY ISD 1.000000 13,655,050
50 REAGAN COUNTY HOSP D 1.000000 13,655,050
60 SANTA RITA UWD 1.000000 13,655,050
61 REAGAN CO WSD 1.000000 13,655,050

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 919.7 D B: 1.000 De/Dt: 78.0 / 10.0
GAS: 1,167.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 38,109
LAST YR GAS PROD: 50,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362084 - UNIVERSITY E2-30J 110H FULL WI DECIMAL = .791519 #WELLS: 1
RRC#, WELL#.....: 22666 - RRC DIST.: 07C FULL RI DECIMAL = .208481 DEPTH: 8903
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	199,621	218,936	0	63.73	3.79	3.79	.00	10069583
ALT RRC#:	GRAPH.....:	2	95,283	104,502	0	64.86	3.76	3.76	.00	4891631
		3	63,199	69,316	0	66.00	3.74	3.74	.00	3301532
		4	47,359	51,943	0	67.16	3.70	3.70	.00	2517529
		5	37,889	41,558	0	68.35	3.68	3.68	.00	2049807
		6	31,583	34,640	0	69.55	3.65	3.65	.00	1738649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,077	29,699	0	69.55	3.65	3.65	.00	1490593
---	-----	-----	-----	8	23,700	25,995	0	69.55	3.65	3.65	.00	1304688
00	REAGAN COUNTY APPRAI	1.000000	23,598,370	9	21,071	23,111	0	69.55	3.65	3.65	.00	1159962
01	REAGAN COUNTY	1.000000	23,598,370	10	18,964	20,800	0	69.55	3.65	3.65	.00	1043971
02	FM&LR	1.000000	23,598,370	11	17,068	18,720	0	69.55	3.65	3.65	.00	939596
30	REAGAN COUNTY ISD	1.000000	23,598,370	12	15,361	16,848	0	69.55	3.65	3.65	.00	845625
50	REAGAN COUNTY HOSP D	1.000000	23,598,370	13	13,825	15,163	0	69.55	3.65	3.65	.00	761068
60	SANTA RITA UWD	1.000000	23,598,370	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	23,598,370	612,000	671,231	0						32,114,234

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	656777	0	10726360	800000	9,926,360	9,216,426	2634549
				2	311010	0	5202641	800000	4,402,641	3,523,918	1111169
				3	205195	0	3506727	800000	2,706,727	1,867,669	651274
				4	152121	0	2669650	800000	1,869,650	1,112,143	431141
				5	121050	0	2170857	800000	1,370,857	702,962	304855
*** PARAMETERS ***				6	100076	0	1838725	800000	1,038,725	459,179	224535
				7	85802	0	1576395	800000	776,395	295,876	167393
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	75101	0	1379789	800000	579,789	190,472	127403
YRS FLAT:	FMVF:	8/8 RES:		9	66769	0	1226731	800000	426,731	120,855	98498
				10	60092	0	1104063	800000	304,063	74,237	77086
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.02			11	54083	0	993679	800000	193,679	40,764	60328
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02			12	48675	0	894300	800000	94,300	17,109	47214
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	43807	0	804875	800000	4,875	763	36949
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1980558	0	34094792	1040000023,694,792	17,622,373		5972394	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 34.27	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 16,598,689
800,000				WI PAYOUT: 3.3	GAS VAL: 1,023,666
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
					=====
				8/8 VALUE: 23,598,370	WI TOTAL: 17,625,980
					RI TOTAL: 5,972,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 968.3 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,062.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 36,042
LAST YR GAS PROD: 39,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 362085 - UNIVERSITY A 3-10 UB 1H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22795 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7892
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	82,331	26,289	0	63.73	5.88	5.88	4591085
				2	42,245	13,488	0	64.86	5.84	5.84	2397509
				3	28,625	9,136	0	66.00	5.79	5.79	1653094
				4	21,676	6,919	0	67.16	5.75	5.75	1273790
				5	17,450	5,569	0	68.35	5.71	5.71	1043619
				6	14,606	4,662	0	69.55	5.67	5.67	888866
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,559	4,006	0	69.55	5.67	5.67	764294
---	-----	-----	-----	8	11,017	3,514	0	69.55	5.67	5.67	670453
00	REAGAN COUNTY APPRAI	1.000000	10,473,370	9	9,814	3,129	0	69.55	5.67	5.67	597243
01	REAGAN COUNTY	1.000000	10,473,370	10	8,833	2,816	0	69.55	5.67	5.67	537543
02	FM&LR	1.000000	10,473,370	11	7,950	2,534	0	69.55	5.67	5.67	483807
30	REAGAN COUNTY ISD	1.000000	10,473,370	12	7,155	2,281	0	69.55	5.67	5.67	435426
50	REAGAN COUNTY HOSP D	1.000000	10,473,370	13	6,440	2,053	0	69.55	5.67	5.67	391914
60	SANTA RITA UWD	1.000000	10,473,370	14	5,796	1,848	0	69.55	5.67	5.67	352723
61	REAGAN CO WSD	1.000000	10,473,370	15	5,216	1,663	0	69.55	5.67	5.67	317426
				16	4,694	1,497	0	69.55	5.67	5.67	285659
				17	4,225	1,347	0	69.55	5.67	5.67	257118
				=====	=====	=====					=====
					290,632	92,751	0				16,941,569

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	135257	0	4726342	250000	4,476,342	4,156,194
				2	68924	0	2466433	250000	2,216,433	1,774,056
				3	46285	0	1699379	250000	1,449,379	1,000,086
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	34811	0	1308601	250000	1,058,601	629,698
YRS FLAT:	FMVF:	8/8 RES:		5	27824	0	1071443	250000	821,443	421,228
				6	23129	0	911995	250000	661,995	292,642
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.69			7	19875	0	784169	250000	534,169	203,566
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69			8	17434	0	687887	250000	437,887	143,854
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	15524	0	612767	250000	362,767	102,739
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	13971	0	551514	250000	301,514	73,615
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	12572	0	496379	250000	246,379	51,856
				12	11317	0	446743	250000	196,743	35,697
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	10185	0	402099	250000	152,099	23,789
-----	-----	-----	-----	14	9168	0	361891	250000	111,891	15,087
250,000				15	8251	0	325677	250000	75,677	8,797
-----	-----	-----	-----	16	7427	0	293086	250000	43,086	4,318
				17	6683	0	263801	250000	13,801	1,192
				=====	=====	=====	=====	=====	=====	=====
					468637	0	17410206	425000013,160,206	8,938,414	1531986

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 369.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 118.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 11,086
LAST YR GAS PROD: 3,548

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 362086 - UNIVERSITY C 3-10 UB 3H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22836 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 7866
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	51,578	16,707	0	63.73	5.88	5.88	.00	2876183
ALT RRC#:	GRAPH.....:	2	26,467	8,570	0	64.86	5.84	5.84	.00	1502068
		3	17,932	5,806	0	66.00	5.79	5.79	.00	1035573
		4	13,577	4,396	0	67.16	5.75	5.75	.00	797852
		5	10,932	3,537	0	68.35	5.71	5.71	.00	653802
		6	9,149	2,959	0	69.55	5.67	5.67	.00	556774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,866	2,543	0	69.55	5.67	5.67	.00	478695
---	-----	-----	-----	8	6,899	2,234	0	69.55	5.67	5.67	.00	419847
00	REAGAN COUNTY APPRAI	1.000000	5,995,710	9	6,145	1,987	0	69.55	5.67	5.67	.00	373962
01	REAGAN COUNTY	1.000000	5,995,710	10	5,531	1,788	0	69.55	5.67	5.67	.00	336596
02	FM&LR	1.000000	5,995,710	11	4,978	1,609	0	69.55	5.67	5.67	.00	302942
30	REAGAN COUNTY ISD	1.000000	5,995,710	12	4,480	1,448	0	69.55	5.67	5.67	.00	272636
50	REAGAN COUNTY HOSP D	1.000000	5,995,710	13	4,032	1,303	0	69.55	5.67	5.67	.00	245372
60	SANTA RITA UWD	1.000000	5,995,710	=====	=====	=====	=====	=====	=====	=====	=====	=====
61	REAGAN CO WSD	1.000000	5,995,710		169,566	54,887	0					9,852,302

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	85958	0	2962141	250000	2,712,141	2,518,169	394599
				2	43793	0	1545861	250000	1,295,861	1,037,220	179070
				3	29415	0	1064988	250000	814,988	562,350	107276
				4	22117	0	819969	250000	569,969	339,040	71823
				5	17672	0	671474	250000	421,474	216,128	51143
*** PARAMETERS ***				6	14680	0	571454	250000	321,454	142,102	37848
				7	12616	0	491311	250000	241,311	91,961	28295
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	11083	0	430930	250000	180,930	59,440	21581
YRS FLAT:	FMVF:	8/8 RES:		9	9858	0	383820	250000	133,820	37,899	16714
				10	8871	0	345467	250000	95,467	23,308	13082
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.69			11	7983	0	310925	250000	60,925	12,823	10238
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69			12	7184	0	279820	250000	29,820	5,410	8013
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	6465	0	251837	250000	1,837	288	6270
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				277695	0	10129997	3250000	6,879,997	5,046,138	945952

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.08	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,907,803	RI OIL VAL: 920,020	
250,000				WI PAYOUT: 3.4	GAS VAL: 138,330	GAS VAL: 25,931	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 5,995,710	WI TOTAL: 5,049,760	RI TOTAL: 945,950	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 231.5 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,945
LAST YR GAS PROD: 2,260

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/14/2025 MNRLJHAR

LEASE#, NAME.....: 362087 - BODINE A1 01 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22815 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7398
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	109,437	118,025	0	63.73	3.18	3.18	.00	5230815
ALT JOB#:	UNIT.....:	2	44,241	47,714	0	64.86	3.15	3.15	.00	2152103
ALT LSE#:	EOR.....:	3	28,198	30,413	0	66.00	3.12	3.12	.00	1395801
ALT RRC#:	GRAPH.....:	4	20,742	22,370	0	67.16	3.11	3.11	.00	1044775
		5	16,415	17,702	0	68.35	3.08	3.08	.00	841474

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	219,033	236,224	0	10,664,968
-----	-------------------	---------	-----------	---------	---------	---	------------

00	REAGAN COUNTY APPRAI	1.000000	9,456,350	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	9,456,350	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	9,456,350							
30	REAGAN COUNTY ISD	1.000000	9,456,350	1	281490	0	5512305	751000	4,761,305	4,420,776
50	REAGAN COUNTY HOSP D	1.000000	9,456,350	2	112724	0	2264827	751000	1,513,827	1,211,682
60	SANTA RITA UWD	1.000000	9,456,350	3	71166	0	1466967	751000	715,967	494,025
61	REAGAN CO WSD	1.000000	9,456,350	4	52178	0	1096953	751000	345,953	205,787
				5	40892	0	882366	751000	131,366	67,363
				558450	0	11223418	3755000	7,468,418	6,399,633	3051369

\$/BBLRESV:	37.02	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	6,081,200
WI PAYOUT:	2.2	GAS VAL:	318,427
RI PAYOUT:	2.9	PRD VAL:	0
8/8 VALUE:	9,456,350	WI TOTAL:	6,404,980
		RI TOTAL:	3,051,370

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
751,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 650.0 D B: 1.000 De/Dt: 75.0 / 20.0
GAS: 701.0 D B: 1.000 De/Dt: 75.0 / 20.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 17,459
LAST YR GAS PROD: 25,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/14/2025 MNRLJHAR

LEASE#, NAME.....: 362088 - BODINE A1 02 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22811 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7647
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 11,389,100
01 REAGAN COUNTY 1.000000 11,389,100
02 FM&LR 1.000000 11,389,100
30 REAGAN COUNTY ISD 1.000000 11,389,100
50 REAGAN COUNTY HOSP D 1.000000 11,389,100
60 SANTA RITA UWD 1.000000 11,389,100
61 REAGAN CO WSD 1.000000 11,389,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 129,439 115,498 0 63.73 3.18 3.18 .00 6186861
2 52,329 46,694 0 64.86 3.15 3.15 .00 2545544
3 33,355 29,762 0 66.00 3.12 3.12 .00 1651073
4 24,533 21,890 0 67.16 3.11 3.11 .00 1235727
5 19,416 17,324 0 68.35 3.08 3.08 .00 995313
6 15,533 13,859 0 69.55 3.05 3.05 .00 810240
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 275463 0 6462324 833000 5,629,324 5,226,715 2008706
2 110315 0 2655859 833000 1,822,859 1,459,034 717852
3 69643 0 1720716 833000 887,716 612,533 404431
4 51058 0 1286785 833000 453,785 269,929 262993
5 40018 0 1035331 833000 202,331 103,753 183999
6 31702 0 841942 833000 8,942 3,953 130113
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 11,389,100 WI TOTAL: 7,681,010 RI TOTAL: 3,708,090
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

833,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 768.8 D B: 1.000 De/Dt: 75.0 / 20.0
GAS: 686.0 D B: 1.000 De/Dt: 75.0 / 20.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 27,109
LAST YR GAS PROD: 23,001

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 362089 - BODINE A1 03 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22796 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7412
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 12,913,310

01 REAGAN COUNTY 1.000000 12,913,310

02 FM&LR 1.000000 12,913,310

30 REAGAN COUNTY ISD 1.000000 12,913,310

50 REAGAN COUNTY HOSP D 1.000000 12,913,310

60 SANTA RITA UWD 1.000000 12,913,310

61 REAGAN CO WSD 1.000000 12,913,310

1 131,374 111,960 0 63.73 3.18 3.18 .00 6279349
2 57,955 45,263 0 64.86 3.15 3.15 .00 2819221
3 37,666 28,850 0 66.00 3.12 3.12 .00 1864467
4 27,954 21,221 0 67.16 3.11 3.11 .00 1408043
5 22,237 16,795 0 68.35 3.08 3.08 .00 1139924
6 17,790 13,436 0 69.55 3.05 3.05 .00 927971
7 14,232 10,749 0 69.55 3.05 3.05 .00 742377

00 309,208 248,274 0 15,181,352
01 309,208 248,274 0 15,181,352
02 309,208 248,274 0 15,181,352
30 309,208 248,274 0 15,181,352
50 309,208 248,274 0 15,181,352
60 309,208 248,274 0 15,181,352
61 309,208 248,274 0 15,181,352

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 267025 0 6546374 706000 5,840,374 5,422,671 2034831
2 106934 0 2926155 706000 2,220,155 1,777,035 790910
3 67509 0 1931976 706000 1,225,976 845,936 454085
4 49498 0 1457541 706000 751,541 447,047 297892
5 38796 0 1178720 706000 472,720 242,406 209482
6 30735 0 958706 706000 252,706 111,712 148159
7 24588 0 766965 706000 60,965 23,233 103067

585085 0 15766437 494200010,824,437 8,870,040 4038426
\$/BBLRESV: 36.83 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 8,540,873 RI OIL VAL: 3,888,560
WI PAYOUT: 2.7 GAS VAL: 329,158 GAS VAL: 149,862
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,913,310 WI TOTAL: 8,874,890 RI TOTAL: 4,038,420

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
706,000
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 698.4 D B: 1.000 De/Dt: 70.0 / 20.0
GAS: 665.0 D B: 1.000 De/Dt: 75.0 / 20.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:
LAST YR OIL PROD: 26,165
LAST YR GAS PROD: 24,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/14/2025 MNRLJHAR

LEASE#, NAME.....: 362090 - BODINE A1 04 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22797 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7631
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
247,581 440,526 0 12,112,952

00 REAGAN COUNTY APPRAI 1.000000 10,679,370
01 REAGAN COUNTY 1.000000 10,679,370
02 FM&LR 1.000000 10,679,370
30 REAGAN COUNTY ISD 1.000000 10,679,370
50 REAGAN COUNTY HOSP D 1.000000 10,679,370
60 SANTA RITA UWD 1.000000 10,679,370
61 REAGAN CO WSD 1.000000 10,679,370

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 478545 0 5868717 767000 5,101,717 4,736,843 1824193
2 202183 0 2541959 767000 1,774,959 1,420,695 687066
3 129131 0 1664225 767000 897,225 619,094 391154
4 95182 0 1250267 767000 483,267 287,467 255529
5 74828 0 1008011 767000 241,011 123,588 179144
6 59278 0 818920 767000 51,920 22,952 126556
1039147 0 13152099 4602000 8,550,099 7,210,639 3463642

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

767,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 625.0 D B: 1.000 De/Dt: 72.0 / 20.0
GAS: 1,112.0 D B: 1.000 De/Dt: 72.0 / 20.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 39,334
LAST YR GAS PROD: 44,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362091 - HONEY SF EAST KK 11-12 FULL WI DECIMAL = .811439 #WELLS: 1
RRC#, WELL#.....: 22820 - RRC DIST.: 07C FULL RI DECIMAL = .188561 DEPTH: 7936
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME.....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	16,855,910	1	132,326	476,637	0	63.73	4.43	4.43	.00	6842975
01	REAGAN COUNTY	1.000000	16,855,910	2	52,503	244,597	0	64.86	4.39	4.39	.00	2763229
02	FM&LR	1.000000	16,855,910	3	33,340	165,738	0	66.00	4.37	4.37	.00	1785523
30	REAGAN COUNTY ISD	1.000000	16,855,910	4	24,481	125,513	0	67.16	4.33	4.33	.00	1334123
50	REAGAN COUNTY HOSP D	1.000000	16,855,910	5	19,353	101,050	0	68.35	4.30	4.30	.00	1073353
60	SANTA RITA UWD	1.000000	16,855,910	6	16,007	84,583	0	69.55	4.26	4.26	.00	903364
61	REAGAN CO WSD	1.000000	16,855,910	7	13,649	72,739	0	69.55	4.26	4.26	.00	770289
				8	11,875	63,283	0	69.55	4.26	4.26	.00	670173
				9	10,331	55,056	0	69.55	4.26	4.26	.00	583036
				10	8,988	47,899	0	69.55	4.26	4.26	.00	507243
				11	7,820	41,672	0	69.55	4.26	4.26	.00	441326
					=====	=====	=====					=====
					330,673	1,478,767	0					17,674,634

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1713355	0	8556330	540000	8,016,330	7,443,002	1854097
				2	871308	0	3634537	540000	3,094,537	2,476,899	684851
				3	587705	0	2373228	540000	1,833,228	1,264,945	388859
				4	440994	0	1775117	540000	1,235,117	734,697	252919
				5	352582	0	1425935	540000	885,935	454,299	176666
				6	292381	0	1195745	540000	655,745	289,878	128824
				7	251439	0	1021728	540000	481,728	183,582	95719
				8	218752	0	888925	540000	348,925	114,629	72414
				9	190314	0	773350	540000	233,350	66,087	54783
				10	165574	0	672817	540000	132,817	32,427	41445
				11	144049	0	585375	540000	45,375	9,550	31355
					=====	=====	=====	=====	=====	=====	=====
					5228453	0	22903087	594000016,963,087	13,069,995		3781932

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.53										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
540,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 806.0 D B: 1.000 De/Dt: 76.0 / 13.0
GAS: 2,139.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 129,518
LAST YR GAS PROD: 248,812

REMARKS1: #4211H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362092 - HONEY SF WEST GG 11-12 FULL WI DECIMAL = .812847 #WELLS: 1
RRC#, WELL#.....: 22828 - RRC DIST.: 07C FULL RI DECIMAL = .187153 DEPTH: 7973
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME.....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	14,420,750	1	115,410	469,726	0	63.73	4.43	4.43	.00	5978554
01	REAGAN COUNTY	1.000000	14,420,750	2	42,248	217,444	0	64.86	4.39	4.39	.00	2227368
02	FM&LR	1.000000	14,420,750	3	26,434	143,044	0	66.00	4.37	4.37	.00	1418129
30	REAGAN COUNTY ISD	1.000000	14,420,750	4	19,282	106,773	0	67.16	4.33	4.33	.00	1052620
50	REAGAN COUNTY HOSP D	1.000000	14,420,750	5	15,189	85,225	0	68.35	4.30	4.30	.00	843872
60	SANTA RITA UWD	1.000000	14,420,750	6	12,530	70,928	0	69.55	4.26	4.26	.00	708365
61	REAGAN CO WSD	1.000000	14,420,750	7	10,666	60,747	0	69.55	4.26	4.26	.00	602986
				8	9,279	52,850	0	69.55	4.26	4.26	.00	524574
				9	8,073	45,980	0	69.55	4.26	4.26	.00	456395
				10	7,024	40,003	0	69.55	4.26	4.26	.00	397091
				11	6,111	34,803	0	69.55	4.26	4.26	.00	345476
					=====	=====	=====					=====
					272,246	1,327,523	0					14,555,430

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1691442	0	7669996	450000	7,219,996	6,703,622	1646767
				2	775927	0	3003295	450000	2,553,295	2,043,683	560709
				3	508113	0	1926242	450000	1,476,242	1,018,622	312720
				4	375801	0	1428421	450000	978,421	582,004	201653
				5	297882	0	1141754	450000	691,754	354,725	140158
				6	245604	0	953969	450000	503,969	222,784	101832
				7	210350	0	813336	450000	363,336	138,463	75496
				8	183005	0	707579	450000	257,579	84,620	57112
				9	159216	0	615611	450000	165,611	46,902	43208
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	138520	0	535611	450000	85,611	20,902	32690
YRS FLAT:	FMVF:	8/8 RES:		11	120513	0	465989	450000	15,989	3,365	24731
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.53			4706373	0	19261803	495000014,311,803	11,219,692	3197076
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
450,000				8/8 VALUE:	14,420,750	WI TOTAL:	11,223,680	RI TOTAL:	3,197,070
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 788.0 D B: 1.000 De/Dt: 80.0 / 13.0
GAS: 2,359.0 D B: 1.000 De/Dt: 67.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 134,824
LAST YR GAS PROD: 256,582

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362093 - HULING 36-37 B FULL WI DECIMAL = .757288 #WELLS:
RRC#, WELL#.....: 61391 - RRC DIST.: 08 FULL RI DECIMAL = .242712 DEPTH: 7986
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	93,585	387,725	0	63.47	1.38	1.38	4498169
				2	48,021	198,969	0	64.59	1.37	1.37	2348862
				3	32,538	134,820	0	65.73	1.36	1.36	1619629
				4	24,640	102,098	0	66.89	1.35	1.35	1248139
				5	19,837	82,198	0	68.06	1.34	1.34	1022419
				6	16,601	68,805	0	69.27	1.33	1.33	870844
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,276	59,169	0	69.27	1.33	1.33	748881
---	-----	-----	-----	8	12,525	51,903	0	69.27	1.33	1.33	657028
00	REAGAN COUNTY APPRAI	.120000	1,544,340	9	11,152	46,228	0	69.27	1.33	1.33	585004
01	REAGAN COUNTY	.120000	1,544,340	10	10,037	41,605	0	69.27	1.33	1.33	526514
02	FM&LR	.120000	1,544,340	11	9,033	37,445	0	69.27	1.33	1.33	473847
30	REAGAN COUNTY ISD	.120000	1,544,340	12	8,130	33,701	0	69.27	1.33	1.33	426478
50	REAGAN COUNTY HOSP D	.120000	1,544,340	13	7,317	30,331	0	69.27	1.33	1.33	383830
60	SANTA RITA UWD	.120000	1,544,340	14	6,585	27,298	0	69.27	1.33	1.33	345432
61	REAGAN CO WSD	.120000	1,544,340	15	5,927	24,568	0	69.27	1.33	1.33	310915
				16	5,334	22,111	0	69.27	1.33	1.33	279807
				17	4,801	19,900	0	69.27	1.33	1.33	251848
				=====	=====	=====					=====
					330,339	1,368,874	0				16,597,646

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	405195	0	4903364	250000	4,653,364	4,320,555
				2	206427	0	2555289	250000	2,305,289	1,845,176
				3	138853	0	1758482	250000	1,508,482	1,040,867
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	104379	0	1352518	250000	1,102,518	655,822
YRS FLAT:	FMVF:	8/8 RES:		5	83412	0	1105831	250000	855,831	438,862
				6	69300	0	940144	250000	690,144	305,085
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 1.10			7	59595	0	808476	250000	558,476	212,830
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			8	52276	0	709304	250000	459,304	150,890
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	46561	0	631565	250000	381,565	108,063
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	41904	0	568418	250000	318,418	77,742
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	37714	0	511561	250000	261,561	55,051
				12	33943	0	460421	250000	210,421	38,179
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	30549	0	414379	250000	164,379	25,711
-----	-----	-----	-----	14	27494	0	372926	250000	122,926	16,576
250,000				15	24745	0	335660	250000	85,660	9,957
-----	-----	-----	-----	16	22270	0	302077	250000	52,077	5,219
		100.0 99		17	20043	0	271891	250000	21,891	1,891
				=====	=====	=====	=====	=====	=====	=====
					1404660	0	18002306	425000013,752,306	9,308,476	3558128

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 420.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 1,740.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 12%/GLASSCOCK 88%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362094 - HULING 36-37 C FULL WI DECIMAL = .757288 #WELLS:
RRC#, WELL#.....: 61390 - RRC DIST.: 08 FULL RI DECIMAL = .242712 DEPTH: 7984
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:		2	63,575	244,824	0	64.59	1.37	1.37	.00	3109659	
ALT JOB#:	UNIT.....:		3	43,077	165,892	0	65.73	1.36	1.36	.00	2144224	
ALT LSE#:	EOR.....:		4	32,622	125,631	0	66.89	1.35	1.35	.00	1652467	
ALT RRC#:	GRAPH.....:		5	26,260	101,144	0	68.06	1.34	1.34	.00	1353467	
			6	21,982	84,663	0	69.27	1.33	1.33	.00	1153117	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,903	72,806	0	69.27	1.33	1.33	.00	991601
---	-----	-----	-----	8	16,581	63,868	0	69.27	1.33	1.33	.00	869795
00	REAGAN COUNTY APPRAI	.120000	2,095,280	9	14,768	56,884	0	69.27	1.33	1.33	.00	774690
01	REAGAN COUNTY	.120000	2,095,280	10	13,291	51,196	0	69.27	1.33	1.33	.00	697211
02	FM&LR	.120000	2,095,280	11	11,962	46,076	0	69.27	1.33	1.33	.00	627495
30	REAGAN COUNTY ISD	.120000	2,095,280	12	10,766	41,468	0	69.27	1.33	1.33	.00	564756
50	REAGAN COUNTY HOSP D	.120000	2,095,280	13	9,689	37,321	0	69.27	1.33	1.33	.00	508259
60	SANTA RITA UWD	.120000	2,095,280	14	8,720	33,589	0	69.27	1.33	1.33	.00	457428
61	REAGAN CO WSD	.120000	2,095,280	15	7,848	30,230	0	69.27	1.33	1.33	.00	411685
				16	7,063	27,207	0	69.27	1.33	1.33	.00	370506
				17	6,357	24,486	0	69.27	1.33	1.33	.00	333471
				18	5,721	22,037	0	69.27	1.33	1.33	.00	300108
				19	5,149	19,833	0	69.27	1.33	1.33	.00	270103
				20	4,634	17,850	0	69.27	1.33	1.33	.00	243087
				=====	=====	=====					=====	
					452,858	1,744,087	0				22,787,910	

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	498578	0	6453359	250000	6,203,359	5,759,694	1928701
YRS FLAT:	FMVF:	8/8 RES:		2	254001	0	3363660	250000	3,113,660	2,492,204	874165
				3	170854	0	2315078	250000	2,065,078	1,424,925	523182
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 1.10			4	128437	0	1780904	250000	1,530,904	910,643	349969
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			5	102637	0	1456104	250000	1,206,104	618,478	248816
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	85272	0	1238389	250000	988,389	436,927	184014
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	73330	0	1064931	250000	814,931	310,563	137600
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	64327	0	934122	250000	684,122	224,748	104953
				9	57293	0	831983	250000	581,983	164,824	81286
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	51564	0	748775	250000	498,775	121,776	63615
-----	-----	-----	-----	11	46407	0	673902	250000	423,902	89,219	49785
250,000				12	41766	0	606522	250000	356,522	64,687	38964
-----	-----	-----	-----	13	37589	0	545848	250000	295,848	46,273	30491
100.0 99	100.0 99			14	33831	0	491259	250000	241,259	32,532	23863
				15	30447	0	442132	250000	192,132	22,333	18675
				16	27403	0	397909	250000	147,909	14,822	14616
				17	24662	0	358133	250000	108,133	9,341	11438
				18	22196	0	322304	250000	72,304	5,384	8950
				19	19976	0	290079	250000	40,079	2,573	7005
				20	17978	0	261065	250000	11,065	612	5483
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 556.0 D B: 1.000 De/Dt: 60.0 / 10.0					1788548	0	24576458	500000019,576,458	12,752,558		4705571
GAS: 2,141.0 D B: 1.000 De/Dt: 60.0 / 10.0											
PRD: D B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	\$/BBLRESV: 34.48	EQUIP VAL: 2,575	WI OIL VAL: 11,824,491	RI OIL VAL: 4,363,123
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 3.9	GAS VAL: 928,055	GAS VAL: 342,443	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 17,460,690	WI TOTAL: 12,755,120	RI TOTAL: 4,705,570	

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 12%/GLASSCOCK 88%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362095 - HULING 36-48 E FULL WI DECIMAL = .773554 #WELLS:
RRC#, WELL#.....: 61392 - RRC DIST.: 08 FULL RI DECIMAL = .226446 DEPTH: 8031
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,652	66,753	0	69.27	1.33	1.33	.00	1053034
---	-----	-----	-----	8 <td>17,237</td> <td>58,556</td> <td>0<td>69.27</td><td>1.33</td><td>1.33</td><td>.00</td><td>923629</td></td>	17,237	58,556	0 <td>69.27</td> <td>1.33</td> <td>1.33</td> <td>.00</td> <td>923629</td>	69.27	1.33	1.33	.00	923629
00	REAGAN COUNTY APPRAI	.570000	10,279,010	9	15,353	52,154	0	69.27	1.33	1.33	.00	822676
01	REAGAN COUNTY	.570000	10,279,010	10	13,818	46,939	0	69.27	1.33	1.33	.00	740425
02	FM&LR	.570000	10,279,010	11	12,436	42,245	0	69.27	1.33	1.33	.00	666372
30	REAGAN COUNTY ISD	.570000	10,279,010	12	11,192	38,021	0	69.27	1.33	1.33	.00	599713
50	REAGAN COUNTY HOSP D	.570000	10,279,010	13	10,073	34,219	0	69.27	1.33	1.33	.00	539752
60	SANTA RITA UWD	.570000	10,279,010	14	9,066	30,797	0	69.27	1.33	1.33	.00	485793
61	REAGAN CO WSD	.570000	10,279,010	15	8,159	27,717	0	69.27	1.33	1.33	.00	437193
				16	7,343	24,945	0	69.27	1.33	1.33	.00	393468
				17	6,609	22,451	0	69.27	1.33	1.33	.00	354137
				18	5,948	20,206	0	69.27	1.33	1.33	.00	318718
				19	5,353	18,185	0	69.27	1.33	1.33	.00	286836
				20	4,818	16,367	0	69.27	1.33	1.33	.00	258168
				=====	=====	=====						=====
					470,787	1,599,083	0					24,198,964

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	466944	0	6790355	250000	6,540,355	6,072,589	1853597
YRS FLAT:	FMVF:	8/8 RES:		2	237887	0	3540048	250000	3,290,048	2,633,387	840300
				3	160013	0	2436935	250000	2,186,935	1,509,007	503008
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 1.10			4	120288	0	1875049	250000	1,625,049	966,644	336547
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			5	96125	0	1533470	250000	1,283,470	658,150	239336
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	79860	0	1304310	250000	1,054,310	466,068	177018
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	68677	0	1121711	250000	871,711	332,200	132380
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	60244	0	983873	250000	733,873	241,092	100966
				9	53657	0	876333	250000	626,333	177,384	78201
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	48292	0	788717	250000	538,717	131,528	61203
-----	-----	-----	-----	11	43463	0	709835	250000	459,835	96,781	47897
250,000				12	39117	0	638830	250000	388,830	70,549	37484
-----	-----	-----	-----	13	35205	0	574957	250000	324,957	50,826	29335
100.0 99	100.0 99			14	31685	0	517478	250000	267,478	36,067	22959
				15	28516	0	465709	250000	215,709	25,074	17967
				16	25664	0	419132	250000	169,132	16,949	14061
				17	23098	0	377235	250000	127,235	10,992	11005
				18	20788	0	339506	250000	89,506	6,665	8611
				19	18709	0	305545	250000	55,545	3,566	6740
				20	16839	0	275007	250000	25,007	1,384	5275
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 578.0 D B: 1.000 De/Dt: 60.0 / 10.0					1675071	0	25874035	500000020	8,74,035	13,506,902	4523890
GAS: 1,963.0 D B: 1.000 De/Dt: 60.0 / 10.0											
PRD: D B: De/Dt: /											

\$/BBLRESV: 34.69 EQUIP VAL: 2,575
\$/BBLPROD: 0 WI OIL VAL: 12,632,465 RI OIL VAL: 4,231,013
WI PAYOUT: 3.9 GAS VAL: 874,423 GAS VAL: 292,872
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL: =====
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 18,033,350 WI TOTAL: 13,509,460 RI TOTAL: 4,523,890

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 57%/GLASSCOCK 43%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362096 - HULING 36-48 G FULL WI DECIMAL = .773554 #WELLS:
RRC#, WELL#.....: 61218 - RRC DIST.: 08 FULL RI DECIMAL = .226446 DEPTH: 8075
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	146,621	486,887	0	63.47	1.38	1.38	7198720
				2	75,241	249,857	0	64.59	1.37	1.37	3759330
				3	50,980	169,303	0	65.73	1.36	1.36	2592114
				4	38,606	128,214	0	66.89	1.35	1.35	1997591
				5	31,081	103,223	0	68.06	1.34	1.34	1636355
				6	26,017	86,402	0	69.27	1.33	1.33	1394097
				7	22,371	74,302	0	69.27	1.33	1.33	1198730
				8	19,626	65,180	0	69.27	1.33	1.33	1051641
				9	17,480	58,053	0	69.27	1.33	1.33	936650
00	REAGAN COUNTY APPRAI	.570000	11,814,620	10	15,732	52,248	0	69.27	1.33	1.33	842985
01	REAGAN COUNTY	.570000	11,814,620	11	14,159	47,023	0	69.27	1.33	1.33	758697
02	FM&LR	.570000	11,814,620	12	12,743	42,321	0	69.27	1.33	1.33	682822
30	REAGAN COUNTY ISD	.570000	11,814,620	13	11,469	38,089	0	69.27	1.33	1.33	614556
50	REAGAN COUNTY HOSP D	.570000	11,814,620	14	10,322	34,280	0	69.27	1.33	1.33	553095
60	SANTA RITA UWD	.570000	11,814,620	15	9,290	30,852	0	69.27	1.33	1.33	497796
61	REAGAN CO WSD	.570000	11,814,620	16	8,361	27,767	0	69.27	1.33	1.33	448017
				17	7,525	24,990	0	69.27	1.33	1.33	403220
				18	6,773	22,491	0	69.27	1.33	1.33	362925
				19	6,096	20,242	0	69.27	1.33	1.33	326649
				20	5,486	18,218	0	69.27	1.33	1.33	293962
				21	4,937	16,396	0	69.27	1.33	1.33	264545
				22	4,443	14,756	0	69.27	1.33	1.33	238074
				=====	=====	=====					=====
					545,359	1,811,094	0				28,052,571

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.49 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 658.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 2,185.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 34.58 EQUIP VAL: 2,335
\$/BBLPROD: 0 WI OIL VAL: 14,587,861 RI OIL VAL: 4,824,774
WI PAYOUT: 4.0 GAS VAL: 986,247 GAS VAL: 326,190
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 57%/GLASSCOCK 43%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362097 - HULING 36-48 H FULL WI DECIMAL = .773554 #WELLS:
RRC#, WELL#.....: 61393 - RRC DIST.: 08 FULL RI DECIMAL = .226446 DEPTH: 8058
OPERATOR#, AGENT#: 251726 - 40

OPERATOR NAME.....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,421	85,493	0	69.27	1.33	1.33	.00	1147825
---	-----	-----	-----	8	18,790	74,996	0	69.27	1.33	1.33	.00	1006845
00	REAGAN COUNTY APPRAI	.570000	11,430,280	9	16,735	66,796	0	69.27	1.33	1.33	.00	896730
01	REAGAN COUNTY	.570000	11,430,280	10	15,062	60,116	0	69.27	1.33	1.33	.00	807083
02	FM&LR	.570000	11,430,280	11	13,556	54,104	0	69.27	1.33	1.33	.00	726386
30	REAGAN COUNTY ISD	.570000	11,430,280	12	12,200	48,694	0	69.27	1.33	1.33	.00	653726
50	REAGAN COUNTY HOSP D	.570000	11,430,280	13	10,980	43,825	0	69.27	1.33	1.33	.00	588353
60	SANTA RITA UWD	.570000	11,430,280	14	9,882	39,443	0	69.27	1.33	1.33	.00	529518
61	REAGAN CO WSD	.570000	11,430,280	15	8,894	35,499	0	69.27	1.33	1.33	.00	476577
				16	8,005	31,949	0	69.27	1.33	1.33	.00	428941
				17	7,205	28,754	0	69.27	1.33	1.33	.00	386073
				18	6,485	25,879	0	69.27	1.33	1.33	.00	347493
				19	5,837	23,291	0	69.27	1.33	1.33	.00	312770
				20	5,253	20,962	0	69.27	1.33	1.33	.00	281477
				21	4,728	18,866	0	69.27	1.33	1.33	.00	253346
				=====	=====	=====						=====
					517,892	2,066,836	0					26,630,571

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	598014	0	7490366	250000	7,240,366	6,722,535	2044683
				2	304661	0	3903907	250000	3,653,907	2,924,624	926669
OIL WELLHEAD PRICE: 76.49	GAS WI GR PRICE: 1.10			3	204932	0	2686863	250000	2,436,863	1,681,460	554596
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			4	154053	0	2066631	250000	1,816,631	1,080,605	370935
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	123108	0	1689810	250000	1,439,810	738,320	263736
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	102278	0	1436897	250000	1,186,897	524,679	195012
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	87957	0	1235782	250000	985,782	375,671	145842
				8	77158	0	1084003	250000	834,003	273,987	111241
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	68722	0	965452	250000	715,452	202,623	86154
-----	-----	-----	-----	10	61849	0	868932	250000	618,932	151,112	67427
250,000				11	55664	0	782050	250000	532,050	111,981	52769
-----	-----	-----	-----	12	50098	0	703824	250000	453,824	82,342	41297
	100.0	99		13	45088	0	633441	250000	383,441	59,974	32318
				14	40580	0	570098	250000	320,098	43,162	25293
				15	36522	0	513099	250000	263,099	30,583	19795
				16	32870	0	461811	250000	211,811	21,225	15493
				17	29583	0	415656	250000	165,656	14,311	12125
				18	26625	0	374118	250000	124,118	9,243	9489
ALT JAN 1 HYPERBOLIC FORECAST:				19	23962	0	336732	250000	86,732	5,568	7428
OIL: 630.0 D B: 1.000 De/Dt: 60.0 / 10.0				20	21566	0	303043	250000	53,043	2,935	5813
GAS: 2,514.0 D B: 1.000 De/Dt: 60.0 / 10.0				21	19410	0	272756	250000	22,756	1,085	4550
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					2164700	0	28795271	525000023	545,271	15,058,025	4992665

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 34.76		EQUIP VAL: 2,452				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0		WI OIL VAL: 13,926,023		RI OIL VAL: 4,617,336		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.0		GAS VAL: 1,131,987		GAS VAL: 375,324		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 4.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 20,053,120		WI TOTAL: 15,060,460		RI TOTAL: 4,992,660		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 57%/GLASSCOCK 43%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362098 - HIGHLAND AA S3050 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 22442 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6973
OPERATOR#, AGENT#: 220855 - 40

OPERATOR NAME.....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,070	78,229	0	69.39	1.33	1.33	.00	524068
---	-----	-----	-----	8	8,830	68,059	0	69.39	1.33	1.33	.00	459535
00	REAGAN COUNTY APPRAI	.150000	1,399,890	9	7,861	59,211	0	69.39	1.33	1.33	.00	409106
01	REAGAN COUNTY	.150000	1,399,890	10	7,075	51,514	0	69.39	1.33	1.33	.00	368201
02	FM&LR	.150000	1,399,890	11	6,368	44,817	0	69.39	1.33	1.33	.00	331407
30	REAGAN COUNTY ISD	.150000	1,399,890	12	5,731	38,991	0	69.39	1.33	1.33	.00	298256
50	REAGAN COUNTY HOSP D	.150000	1,399,890	13	5,158	33,922	0	69.39	1.33	1.33	.00	268435
60	SANTA RITA UWD	.150000	1,399,890	14	4,642	29,512	0	69.39	1.33	1.33	.00	241581
61	REAGAN CO WSD	.150000	1,399,890		=====	=====	=====					=====
					223,751	1,601,301	0					11,124,918

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	461366	0	3684252	250000	3,434,252	3,188,634	1145188
				2	254749	0	1914366	250000	1,664,366	1,332,175	517434
				3	176059	0	1315379	250000	1,065,379	735,122	309162
				4	134195	0	1010053	250000	760,053	452,110	206435
*** PARAMETERS ***				5	108151	0	824913	250000	574,913	294,810	146603
				6	90367	0	700253	250000	450,253	199,039	108217
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	78033	0	602101	250000	352,101	134,182	80912
YRS FLAT:	FMVF:	8/8 RES:		8	67889	0	527424	250000	277,424	91,139	61631
				9	59063	0	468169	250000	218,169	61,788	47573
OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 1.10			10	51385	0	419586	250000	169,586	41,404	37074
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10			11	44705	0	376112	250000	126,112	26,543	28898
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	38894	0	337150	250000	87,150	15,813	22527
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	33837	0	302272	250000	52,272	8,176	17561
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	29438	0	271019	250000	21,019	2,834	13692

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1628131	0	12753049	3500000	9,253,049	6,583,769	2742907
-----	-----	-----	-----							
250,000				\$/BBLRESV: 34.22		EQUIP VAL: 5,915				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 5,743,239		RI OIL VAL: 2,392,728		
100.0 99	100.0 99			WI PAYOUT: 3.6		GAS VAL: 840,523		GAS VAL: 350,176		
				RI PAYOUT: 4.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 9,332,580		WI TOTAL: 6,589,680		RI TOTAL: 2,742,900		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 307.8 D B: 1.000 De/Dt: 61.0 / 10.0
GAS: 1,847.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REAGAN 15%/IRION 85%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/14/2025 MNRLJHAR

LEASE#, NAME.....	362099 - BODINE A2 05	FULL WI DECIMAL =	.756006	#WELLS:
RRC#, WELL#.....	22894 - RRC DIST... 07C	FULL RI DECIMAL =	.243994	DEPTH: 7442

OPERATOR NAME....	HANNATHON PETROLEUM	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/09/2025 MNRLJHAR

LEASE#, NAME.....: 362100 - BODINE A2 07 FULL WI DECIMAL = .756006 #WELLS:
RRC#, WELL#.....: 22891 - RRC DIST.: 07C FULL RI DECIMAL = .243994 DEPTH: 7482

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	54,843	110,111	0	61.61	3.05	3.05	.00
ALT RRC#:	GRAPH.....:	2	22,577	44,513	0	62.70	3.03	3.03	.00
		3	14,444	28,373	0	63.80	3.00	3.00	.00
		=====	=====	=====					=====
			91,864	182,997	0				4,321,316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,933,570	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,933,570	1	253896	0	2808347	607000	2,201,347	2,043,906
02	FM&LR	1.000000	3,933,570	2	101966	0	1172151	607000	565,151	452,353
30	REAGAN COUNTY ISD	1.000000	3,933,570	3	64350	0	761030	607000	154,030	106,282
50	REAGAN COUNTY HOSP D	1.000000	3,933,570		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,933,570		420212	0	4741528	1821000	2,920,528	2,602,541
61	REAGAN CO WSD	1.000000	3,933,570							1325129

\$/BBLRESV:	34.15	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,371,893	RI OIL VAL:	1,207,691
WI PAYOUT:	1.7	GAS VAL:	230,645	GAS VAL:	117,437
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,933,570	WI TOTAL:	2,608,440	RI TOTAL:	1,325,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
607,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	318.0 D	B: 1.000	De/Dt: 74.0 / 20.0
GAS:	654.0 D	B: 1.000	De/Dt: 75.0 / 20.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/14/2025 MNRLJHAR

LEASE#, NAME.....	362101 - BODINE A2 08	FULL WI DECIMAL =	.756006	#WELLS:
RRC#, WELL#.....	22870 - RRC DIST... 07C	FULL RI DECIMAL =	.243994	DEPTH: 7660

OPERATOR NAME....	HANNATHON PETROLEUM	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	SPRABERRY (TREND AREA)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	36,073	112,315	0	62.70	3.03	3.03	.00	1709917
ALT JOB#:	UNIT.....:	3	22,992	71,592	0	63.80	3.00	3.00	.00	1108977
ALT LSE#:	EOB.....:	4	16,912	52,663	0	64.93	2.98	2.98	.00	830167
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	7,412,650	YR							
01	REAGAN COUNTY	1.000000	7,412,650	--							
02	FM&LR	1.000000	7,412,650	1	640577	0	4796783	829000	3,967,783	3,684,007	1443619
30	REAGAN COUNTY ISD	1.000000	7,412,650	2	257280	0	1967197	829000	1,138,197	911,025	514818
50	REAGAN COUNTY HOSP D	1.000000	7,412,650	3	162372	0	1271349	829000	442,349	305,225	289318
60	SANTA RITA UWD	1.000000	7,412,650	4	118644	0	948811	829000	119,811	71,268	187756
61	REAGAN CO WSD	1.000000	7,412,650		=====	=====	=====	=====	=====	=====	=====
					1178873	0	8984140	3316000	5,668,140	4,971,525	2435511

\$/BBLRESV:	34.58	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	4,319,171	RI OIL VAL:	2,115,928
WI PAYOUT:	1.9	GAS VAL:	652,349	GAS VAL:	319,580
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	7,412,650	WI TOTAL:	4,977,140	RI TOTAL:	2,435,510

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
829,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	530.0	D	B: 1.000	De/Dt: 75.0 / 13.0
GAS:	1,650.0	D	B: 1.000	De/Dt: 75.0 / 13.0
PRD:		D	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```


JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362102 - JED 16-09 0907BH FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 22842 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8952

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 7,741,870
01 REAGAN COUNTY 1.000000 7,741,870
02 FM&LR 1.000000 7,741,870
30 REAGAN COUNTY ISD 1.000000 7,741,870
50 REAGAN COUNTY HOSP D 1.000000 7,741,870
60 SANTA RITA UWD 1.000000 7,741,870
61 REAGAN CO WSD 1.000000 7,741,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 91,936 109,852 0 61.61 2.72 2.72 .00 4956155
2 47,175 56,369 0 62.70 2.70 2.70 .00 2588138
3 31,967 38,196 0 63.80 2.69 2.69 .00 1784558
4 24,208 28,924 0 64.93 2.66 2.66 .00 1375347
5 19,488 23,285 0 66.07 2.64 2.64 .00 1126626
6 16,309 19,490 0 67.24 2.63 2.63 .00 959540
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 261448 0 5217603 1000000 4,217,603 3,915,960 695060
2 133172 0 2721310 1000000 1,721,310 1,377,754 315233
3 89904 0 1874462 1000000 874,462 603,387 188815
4 67321 0 1442668 1000000 442,668 263,317 126366
5 53788 0 1180414 1000000 180,414 92,515 89908
6 44851 0 1004391 1000000 4,391 1,941 66522
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 7,741,870 WI TOTAL: 6,259,970 RI TOTAL: 1,481,900
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 412.6 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 493.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362103 - JED 16-09 0909BH FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 22643 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8928
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 107,020	116,538	0	61.61	2.72	2.72	.00	5769314
ALT RRC#:	GRAPH.....:	2 54,918	59,802	0	62.70	2.70	2.70	.00	3012939
		3 37,210	40,517	0	63.80	2.69	2.69	.00	2077248
		4 28,179	30,687	0	64.93	2.66	2.66	.00	1600955
		5 22,685	24,703	0	66.07	2.64	2.64	.00	1311448

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				250,012	272,247	0			13,771,904

00	REAGAN COUNTY APPRAI	1.000000	8,797,900	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	8,797,900	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	8,797,900	--	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	8,797,900	1	277360	0	6046674	1186000	4,860,674	4,513,039
50	REAGAN COUNTY HOSP D	1.000000	8,797,900	2	141282	0	3154221	1186000	1,968,221	1,575,384
60	SANTA RITA UWD	1.000000	8,797,900	3	95367	0	2172615	1186000	986,615	680,775
61	REAGAN CO WSD	1.000000	8,797,900	4	71424	0	1672379	1186000	486,379	289,317
				5	57064	0	1368512	1186000	182,512	93,591
				=====	=====	=====	=====	=====	=====	=====
				642497	0	14414401	5930000	8,484,401	7,152,106	1640451

\$/BBLRESV:	31.24	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	6,833,308	RI OIL VAL:	1,567,330
WI PAYOUT:	2.3	GAS VAL:	318,791	GAS VAL:	73,120
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	8,797,900	WI TOTAL:	7,157,450	RI TOTAL:	1,640,450
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,186,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 480.3 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 523.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362104 - JED 16-09 0918AH FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 22651 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8670

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 95,085 193,110 0 5,237,739

00 REAGAN COUNTY APPRAI 1.000000 3,285,150
01 REAGAN COUNTY 1.000000 3,285,150
02 FM&LR 1.000000 3,285,150
30 REAGAN COUNTY ISD 1.000000 3,285,150
50 REAGAN COUNTY HOSP D 1.000000 3,285,150
60 SANTA RITA UWD 1.000000 3,285,150
61 REAGAN CO WSD 1.000000 3,285,150

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 196743 0 2391206 523558 1,867,648 1,734,074 318543
2 100210 0 1246013 523558 722,455 578,260 144336
3 67651 0 857686 523558 334,128 230,551 86394
4 50656 0 659472 523558 135,914 80,847 57764
5 40476 0 539098 523558 15,540 7,969 41061

455736 0 5693475 2617790 3,075,685 2,631,701 648098
\$/BBLRESV: 29.10 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 2,421,044 RI OIL VAL: 596,220
WI PAYOUT: 2.1 GAS VAL: 210,655 GAS VAL: 51,877
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 3,285,150 WI TOTAL: 2,637,050 RI TOTAL: 648,100

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
523,558

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 182.7 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 371.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362105 - LOFTIN HUGHES A 331H FULL WI DECIMAL = .748393 #WELLS:
RRC#, WELL#.....: 298472 - 331H RRC DIST.: 07C FULL RI DECIMAL = .251607 DEPTH: 7844
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERY (TREND AREA) R 40 EXC

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,747	52,441	0	67.24	3.68	3.68	.00	238878
---	-----	-----	-----	8	4,130	45,624	0	67.24	3.68	3.68	.00	207830
00	REAGAN COUNTY APPRAI	1.000000	6,420,840	9	3,593	39,693	0	67.24	3.68	3.68	.00	180807
01	REAGAN COUNTY	1.000000	6,420,840	10	3,126	34,533	0	67.24	3.68	3.68	.00	157306
02	FM&LR	1.000000	6,420,840	11	2,720	30,044	0	67.24	3.68	3.68	.00	136876
30	REAGAN COUNTY ISD	1.000000	6,420,840	12	2,366	26,138	0	67.24	3.68	3.68	.00	119062
50	REAGAN COUNTY HOSP D	1.000000	6,420,840	13	2,058	22,740	0	67.24	3.68	3.68	.00	103563
60	SANTA RITA UWD	1.000000	6,420,840	14	1,790	19,784	0	67.24	3.68	3.68	.00	90076
61	REAGAN CO WSD	1.000000	6,420,840		=====	=====	=====					=====
					113,488	1,035,162	0					5,435,534

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	778076	0	2601021	144000	2,457,021	2,281,294	815428
	2	452850	0	1271115	144000	1,127,115	902,154	346522
	3	318781	0	859951	144000	715,951	494,013	203856
	4	245948	0	654568	144000	510,568	303,707	134930

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2907550	0	8343084	2016000	6,327,084	4,561,725	1855672
-----	-----	-----	-----							
144,000				\$/BBLRESV: 34.99		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,971,968		RI OIL VAL: 1,208,972		
				WI PAYOUT: 3.5		GAS VAL: 1,589,752		GAS VAL: 646,698		
				RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,420,840		WI TOTAL: 4,565,170		RI TOTAL: 1,855,670		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 210.2 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,076.1 D B: 1.000 De/Dt: 50.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

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LEASE#, NAME.....: 362106 - LOFTIN HUGHES B 442H          FULL WI DECIMAL = .749354          #WELLS:
RRC#, WELL#.....: 22839 -          RRC DIST.: 07C          FULL RI DECIMAL = .250646          DEPTH: 8112

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OPERATOR NAME....	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#..... 85279201	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME... SPRABERY (TREND AREA) R 40 EXC	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	22,930	67,502	0	62.70	1.93	1.93	.00	1077354
ALT JOB#:	UNIT.....:	3	14,787	44,771	0	63.80	1.92	1.92	.00	706949
ALT LSE#:	EOR.....:	4	10,931	33,550	0	64.93	1.90	1.90	.00	531854
ALT RRC#:	GRAPH.....:	5	8,676	26,841	0	66.07	1.89	1.89	.00	429547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,145	19,182	0	67.24	1.87	1.87	.00	309625
---	-----	-----	-----	8	5,363	16,789	0	67.24	1.87	1.87	.00	270223
00	REAGAN COUNTY APPRAI	1.000000	5,498,370	9	4,760	14,927	0	67.24	1.87	1.87	.00	239840
01	REAGAN COUNTY	1.000000	5,498,370		=====	=====	=====					
02	FM&LR	1.000000	5,498,370		134,554	387,355	0					6,410,222

50	REAGAN COUNTY HOSP D	1.000000	5,498,370	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	SANTA RITA UWD	1.000000	5,498,370	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
61	REAGAN CO WSD	1.000000	5,498,370	--	-----	-----	-----	-----	-----	-----

	1	205590	0	2687889	250000	2,437,889	2,263,531	838366
	2	97625	0	1174979	250000	924,979	740,363	318681
	3	64415	0	771364	250000	521,364	359,747	181924
	4	47768	0	579622	250000	329,622	196,072	118871
	5	38014	0	467561	250000	217,561	111,563	83381
	6	31350	0	393881	250000	143,881	63,604	61081
	7	26880	0	336505	250000	86,505	32,966	45377
	8	23526	0	293749	250000	43,749	14,372	34444
	9	20917	0	260757	250000	10,757	3,047	26588
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		556085	0	6966307	2250000	4,716,307	3,785,265	1708713

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 34.54	EQUIP VAL: 4,403		
			\$/BBLPROD: 0	WI OIL VAL: 3,483,106	RI OIL VAL: 1,572,315	
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.55	WI PAYOUT: 2.8	GAS VAL: 302,155	GAS VAL: 136,396		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 5,498,370	WI TOTAL: 3,789,660	RI TOTAL: 1,708,710		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      298.0 D  B: 1.000  De/Dt: 72.0 / 10.0
GAS:      686.0 D  B: 1.000  De/Dt: 65.0 / 10.0
PRD:      D  B:      De/Dt:      /
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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 362107 - LOFTIN HUGHES C 213H FULL WI DECIMAL = .749173 #WELLS:
RRC#, WELL#.....: 22840 - RRC DIST.: 07C FULL RI DECIMAL = .250827 DEPTH: 7493
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,065	70,437	0	67.24	1.87	1.87	.00	355895
---	-----	-----	-----	8	6,158	62,212	0	67.24	1.87	1.87	.00	310205
00	REAGAN COUNTY APPRAI	1.000000	7,875,940	9	5,459	55,705	0	67.24	1.87	1.87	.00	274994
01	REAGAN COUNTY	1.000000	7,875,940	10	4,901	50,135	0	67.24	1.87	1.87	.00	246885
02	FM&LR	1.000000	7,875,940	11	4,411	45,122	0	67.24	1.87	1.87	.00	222201
30	REAGAN COUNTY ISD	1.000000	7,875,940	12	3,970	40,610	0	67.24	1.87	1.87	.00	199986
50	REAGAN COUNTY HOSP D	1.000000	7,875,940		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	7,875,940		173,809	1,325,669	0					8,307,311
61	REAGAN CO WSD	1.000000	7,875,940									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				--	-----	-----	-----	-----	-----	-----	-----				
				1	506824	0	3587174	250000	3,337,174	3,098,499	1119936				
				2	302340	0	1569535	250000	1,319,535	1,056,169	426102				
				3	215513	0	1037339	250000	787,339	543,272	244889				
				4	166312	0	781510	250000	531,510	316,164	160431				
				5	135630	0	630955	250000	380,955	195,350	112629				
				6	113724	0	530975	250000	280,975	124,208	82419				
*** PARAMETERS ***				7	98679	0	454574	250000	204,574	77,961	61357				
				8	87156	0	397361	250000	147,361	48,411	46637				
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	78040	0	353034	250000	103,034	29,180	36031				
YRS FLAT:	FMVF:	8/8 RES:		10	70237	0	317122	250000	67,122	16,388	28145				
				11	63214	0	285415	250000	35,415	7,454	22026				
				12	56893	0	256879	250000	6,879	1,248	17239				
					=====	=====	=====	=====	=====	=====	=====				
OIL WELLHEAD PRICE: 74.25				GAS WI GR PRICE: 1.55											
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.55											
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		1894562	0	10201873	3000000	7,201,873	5,514,304	2357841			
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N											
				\$/BBLRESV: 34.48		EQUIP VAL:		3,804							
				\$/BBLPROD: 0		WI OIL VAL:		4,490,254		RI OIL VAL:	1,919,971				
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.1		GAS VAL:	1,024,045		GAS VAL:	437,868	
							RI PAYOUT:	4.1		PRD VAL:	0		PRD VAL:	0	
250,000										=====			=====		
							8/8 VALUE:	7,875,940		WI TOTAL:	5,518,100		RI TOTAL:	2,357,840	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 396.4 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 1,349.0 D B: 1.000 De/Dt: 48.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 362108 - LOFTIN HUGHES D 334H FULL WI DECIMAL = .748294 #WELLS:
RRC#, WELL#.....: 22973 - RRC DIST.: 07C FULL RI DECIMAL = .251706 DEPTH: 7868

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	45,707	237,234	0	61.61	1.88	3.82	.00
ALT RRC#:	GRAPH.....:	2	20,161	138,800	0	62.70	1.87	3.80	.00
		3	13,101	98,481	0	63.80	1.86	3.77	.00
		4	9,721	76,391	0	64.93	1.84	3.75	.00
		5	7,734	62,417	0	66.07	1.83	3.71	.00
		6	6,421	52,770	0	67.24	1.81	3.68	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,489	45,711	0	67.24	1.81	3.68	.00	276181
---	-----	-----	-----	8	4,775	39,769	0	67.24	1.81	3.68	.00	240256
00	REAGAN COUNTY APPRAI	1.000000	5,419,760	9	4,154	34,599	0	67.24	1.81	3.68	.00	209010
01	REAGAN COUNTY	1.000000	5,419,760	=====	=====	=====	=====	=====	=====	=====	=====	=====
02	FM&LR	1.000000	5,419,760		117,263	786,172	0					5,581,773
30	REAGAN COUNTY ISD	1.000000	5,419,760									
50	REAGAN COUNTY HOSP D	1.000000	5,419,760									

60	SANTA RITA UWD	1.000000	5,419,760	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
61	REAGAN CO WSD	1.000000	5,419,760	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	333739	0	2440941	250000	2,190,941	2,034,245	873670
				2	194224	0	1140138	250000	890,138	712,475	365654
				3	137068	0	762525	250000	512,525	353,648	214240
				4	105180	0	577492	250000	327,492	194,805	141621
				5	85472	0	467839	250000	217,839	111,706	99650
				6	71472	0	394546	250000	144,546	63,898	73045
				7	61912	0	338093	250000	88,093	33,571	54523
				8	53864	0	294120	250000	44,120	14,495	41245
				9	46861	0	255871	250000	5,871	1,663	31202

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	1089792	0	6671565	2250000	4,421,565	3,520,506	1894850
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YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 33.57	EQUIP VAL:	4,403
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OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.50	WI PAYOUT: 2.9	WI OIL VAL:	2,945,435	RI OIL VAL:	1,585,328
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	RI PAYOUT: 3.9	GAS VAL:	575,068	GAS VAL:	309,520
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TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	PRD VAL:	0	PRD VAL:	0
------------------------	-----------------------	----------	---	----------	---

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE:	5,419,760	WI TOTAL:	3,524,910	RI TOTAL:	1,894,850
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
---------------------	--------------------	--	--	--	--	--	--

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	243.0 D	B: 1.000	De/Dt: 70.0 / 13.0
GAS:	938.0 D	B: 1.000	De/Dt: 50.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: FR RRC 298467 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 362108 - LOFTIN HUGHES D 334H FULL WI DECIMAL = .748294 #WELLS:
RRC#, WELL#.....: 298467 - 334H RRC DIST.: 07C FULL RI DECIMAL = .251706 DEPTH: 7868
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000							
01	REAGAN COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000			=====				=====
61	REAGAN CO WSD	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 3.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TO RRC 22973 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 362109 - LOFTIN HUGHES E 214H FULL WI DECIMAL = .748014 #WELLS:
RRC#, WELL#.....: 22841 - RRC DIST.: 07C FULL RI DECIMAL = .251986 DEPTH: 7514
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 4 EXC

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,924	42,258	0	67.24	1.87	1.87	.00	297956
---	-----	-----	-----	8	5,155	36,984	0	67.24	1.87	1.87	.00	259278
00	REAGAN COUNTY APPRAI	1.000000	6,717,490	9	4,564	32,883	0	67.24	1.87	1.87	.00	229553
01	REAGAN COUNTY	1.000000	6,717,490		=====	=====	=====					=====
02	FM&LR	1.000000	6,717,490		143,987	853,258	0					6,828,741

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	452037	0	3406141	250000	3,156,141	2,930,413	1069986			
2	214655	0	1315222	250000	1,065,222	852,614	359267			
3	141641	0	842219	250000	592,219	408,637	200054			
4	105040	0	625063	250000	375,063	223,103	129107			
5	83591	0	500361	250000	250,361	128,383	89868			
6	68939	0	418851	250000	168,851	74,642	65417			
7	59110	0	357066	250000	107,066	40,802	48494			
8	51733	0	311011	250000	61,011	20,044	36728			
9	45996	0	275549	250000	25,549	7,236	28296			
=====	=====	=====	=====	=====	=====	=====	=====			
	1222742	0	8051483	2250000	5,801,483	4,685,874	2027217			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 437.7 D B: 1.000 De/Dt: 80.0 / 10.0
GAS: 1,511.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 362110 - LOFTIN HUGHES F 335H FULL WI DECIMAL = .754180 #WELLS:
RRC#, WELL#.....: 298479 - 335H RRC DIST.: 07C FULL RI DECIMAL = .245820 DEPTH: 7853
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279201
GAS FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 5,431,410
01 REAGAN COUNTY 1.000000 5,431,410
02 FM&LR 1.000000 5,431,410
30 REAGAN COUNTY ISD 1.000000 5,431,410
50 REAGAN COUNTY HOSP D 1.000000 5,431,410
60 SANTA RITA UWD 1.000000 5,431,410
61 REAGAN CO WSD 1.000000 5,431,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 356991 0 2460416 250000 2,210,416 2,052,327 747825
2 189853 0 1226859 250000 976,859 781,887 324255
3 129670 0 832414 250000 582,414 401,871 191310
4 97796 0 634789 250000 384,789 228,888 126861
5 78630 0 516325 250000 266,325 136,569 89727
6 65277 0 436786 250000 186,786 82,571 66004
7 56249 0 374917 250000 124,917 47,605 49265
8 48936 0 326173 250000 76,173 25,024 37269
9 42575 0 283757 250000 33,757 9,560 28194

*** PARAMETERS ***

1065977 0 7092436 2250000 4,842,436 3,766,302 1660710

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 5,431,410 WI TOTAL: 3,770,700 RI TOTAL: 1,660,710

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 216.0 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 1,084.0 D B: 1.000 De/Dt: 57.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362115 - UL WTG 3-233 B FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 22899 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7252
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	117,283	335,981	0	61.61	2.19	2.19	5419354
				2	50,022	143,304	0	62.70	2.17	2.17	2352285
				3	32,255	92,406	0	63.80	2.15	2.15	1543402
				4	23,852	68,333	0	64.93	2.14	2.14	1161533
				5	18,932	54,246	0	66.07	2.12	2.12	938128
				6	15,699	44,984	0	67.24	2.10	2.10	791701
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	13,410	38,429	0	67.24	2.10	2.10	676266
---				8	11,667	33,433	0	67.24	2.10	2.10	588367
00 REAGAN COUNTY APPRAI 1.000000 12,518,720				9	10,150	29,087	0	67.24	2.10	2.10	511865
01 REAGAN COUNTY 1.000000 12,518,720				10	8,831	25,306	0	67.24	2.10	2.10	445347
02 FM&LR 1.000000 12,518,720				=====	=====	=====					=====
30 REAGAN COUNTY ISD 1.000000 12,518,720					302,101	865,509	0				14,428,248
50 REAGAN COUNTY HOSP D 1.000000 12,518,720											
60 SANTA RITA UWD 1.000000 12,518,720											
61 REAGAN CO WSD 1.000000 12,518,720				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	551849	0	5971203	480000	5,491,203	5,098,472	1856049
				2	233227	0	2585512	480000	2,105,512	1,685,273	698838
				3	149005	0	1692407	480000	1,212,407	836,573	397777
				4	109674	0	1271207	480000	791,207	470,641	259809
				5	86251	0	1024379	480000	544,379	279,152	182052
				6	70850	0	862551	480000	382,551	169,110	133298
				7	60526	0	736792	480000	256,792	97,861	99013
				8	52657	0	641024	480000	161,024	52,899	74906
*** PARAMETERS ***				9	45812	0	557677	480000	77,677	21,999	56667
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				10	39857	0	485204	480000	5,204	1,270	42873
YRS FLAT: FMVF: 8/8 RES:				=====	=====	=====	=====	=====	=====	=====	=====
					1399708	0	15827956	480000011,027,956	8,713,250		3801282

OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.74	\$/BBLRESV: 35.06	EQUIP VAL: 4,194		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	\$/BBLPROD: 0	WI OIL VAL: 7,942,711	RI OIL VAL: 3,465,123	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 2.9	GAS VAL: 770,530	GAS VAL: 336,155	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 12,518,720	WI TOTAL: 8,717,440	RI TOTAL: 3,801,280	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					
-----	-----	-----	-----	-----	-----
480,000					
-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 650.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 1,862.0 D B: 1.000 De/Dt: 72.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 362116 - UL WTG 3-233 D FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 22897 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7232
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	10,169,170	1	96,121	304,364	0	61.61	2.19	2.19	.00	4441511
01	REAGAN COUNTY	1.000000	10,169,170	2	42,402	134,275	0	62.70	2.17	2.17	.00	1993954
02	FM&LR	1.000000	10,169,170	3	27,557	87,268	0	63.80	2.15	2.15	.00	1318602
30	REAGAN COUNTY ISD	1.000000	10,169,170	4	20,451	64,769	0	64.93	2.14	2.14	.00	995913
50	REAGAN COUNTY HOSP D	1.000000	10,169,170	5	16,270	51,523	0	66.07	2.12	2.12	.00	806219
60	SANTA RITA UWD	1.000000	10,169,170	6	13,507	42,786	0	67.24	2.10	2.10	.00	681158
61	REAGAN CO WSD	1.000000	10,169,170	7	11,552	36,588	0	67.24	2.10	2.10	.00	582567
				8	10,050	31,832	0	67.24	2.10	2.10	.00	506822
				9	8,744	27,694	0	67.24	2.10	2.10	.00	440960
					=====	=====	=====					=====
					246,654	781,099	0					11,767,706

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	499918	0	4941429	480000	4,461,429	4,142,347	1535961
2	218533	0	2212487	480000	1,732,487	1,386,700	598013
3	140720	0	1459322	480000	979,322	675,742	342995
4	103954	0	1099867	480000	619,867	368,721	224791
5	81922	0	888141	480000	408,141	209,291	157840
6	67388	0	748546	480000	268,546	118,714	115680
7	57626	0	640193	480000	160,193	61,048	86031
8	50135	0	556957	480000	76,957	25,282	65083
9	43618	0	484578	480000	4,578	1,296	49240
	=====	=====	=====	=====	=====	=====	=====
	1263814	0	13031520	4320000	8,711,520	6,989,141	3175634

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
480,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 511.0 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 1,618.0 D B: 1.000 De/Dt: 70.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362117 - UNIVERSITY 35-19 A FULL WI DECIMAL = .792064 #WELLS:
RRC#, WELL#.....: 22867 - RRC DIST.: 07C FULL RI DECIMAL = .207936 DEPTH: 8553

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 12,628,380
01 REAGAN COUNTY 1.000000 12,628,380
02 FM&LR 1.000000 12,628,380
30 REAGAN COUNTY ISD 1.000000 12,628,380
50 REAGAN COUNTY HOSP D 1.000000 12,628,380
60 SANTA RITA UWD 1.000000 12,628,380
61 REAGAN CO WSD 1.000000 12,628,380

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 152,582 244,384 0 61.61 2.21 2.21 .00 7445859
2 73,925 118,406 0 62.70 2.19 2.19 .00 3671294
3 49,239 78,865 0 63.80 2.18 2.18 .00 2488228
4 36,971 59,221 0 64.93 2.16 2.16 .00 1901371
5 29,615 47,434 0 66.07 2.14 2.14 .00 1549802
6 24,705 39,570 0 67.24 2.13 2.13 .00 1315748
=====

367,037 587,880 0 18,372,302
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 427785 0 7873644 2074974 5,798,670 5,383,949 1927498
2 205389 0 3876683 1659979 2,216,704 1,774,272 825242
3 136176 0 2624404 1410982 1,213,422 837,273 485800
4 101319 0 2002690 1269884 732,806 435,902 322362
5 80401 0 1630203 1269884 360,319 184,768 228175
6 66758 0 1382506 1269884 112,622 49,786 168267
=====

1017828 0 19390130 895558710,434,543 8,665,950 3957344
\$/BBLRESV: 28.24 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 8,211,048 RI OIL VAL: 3,749,611
WI PAYOUT: 2.5 GAS VAL: 454,893 GAS VAL: 207,729
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 12,628,380 WI TOTAL: 8,671,040 RI TOTAL: 3,957,340
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,074,974

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 728.0 D B: 1.000 De/Dt: 64.0 / 13.0
GAS: 1,166.0 D B: 1.000 De/Dt: 64.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 362118 - UNIVERSITY 35-19 B FULL WI DECIMAL = .791991 #WELLS:
RRC#, WELL#.....: 22888 - RRC DIST.: 07C FULL RI DECIMAL = .208009 DEPTH: 8858
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	195,023	228,629	0	61.61	2.21	2.21	.00
ALT RRC#:	GRAPH.....:	2	93,088	109,128	0	62.70	2.19	2.19	.00
		3	61,744	72,383	0	63.80	2.18	2.18	.00
		4	46,270	54,243	0	64.93	2.16	2.16	.00
		5	37,016	43,395	0	66.07	2.14	2.14	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	433,141	507,778	0	21,574,794
-----	-------------------	---------	-----------	---------	---------	---	------------

00	REAGAN COUNTY APPRAI	1.000000	14,885,620	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	14,885,620	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	14,885,620							
30	REAGAN COUNTY ISD	1.000000	14,885,620	1	400169	0	9916232	2817707	7,098,525	6,590,839
50	REAGAN COUNTY HOSP D	1.000000	14,885,620	2	189278	0	4811827	2254166	2,557,661	2,047,177
60	SANTA RITA UWD	1.000000	14,885,620	3	124972	0	3244836	1916041	1,328,795	916,882
61	REAGAN CO WSD	1.000000	14,885,620	4	92794	0	2472181	1724437	747,744	444,788
				5	73548	0	2010479	1724437	286,042	146,680
				880761	0	22455555	1043678812	10,146,366		4733919

\$/BBLRESV:	28.42	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	9,748,395
WI PAYOUT:	2.4	GAS VAL:	397,961
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	14,885,620	WI TOTAL:	10,151,710
		RI TOTAL:	4,733,910

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,817,707			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 946.0 D B: 1.000 De/Dt: 65.0 / 13.0
GAS: 1,109.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 362128 - BODINE B2 05 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 22950 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7351
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	67,952	90,818	0	63.73	3.18	3.18	.00
ALT RRC#:	GRAPH.....:	2	26,446	35,347	0	64.86	3.15	3.15	.00
		3	16,729	22,361	0	66.00	3.12	3.12	.00
		=====	=====	=====					=====
			111,127	148,526	0				5,362,488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	4,338,980	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	4,338,980	1	216601	0	3464537	1100000	2,364,537	2,195,425
02	FM&LR	1.000000	4,338,980	2	83507	0	1369973	880000	489,973	392,179
30	REAGAN COUNTY ISD	1.000000	4,338,980	3	52325	0	880411	748000	132,411	91,365
50	REAGAN COUNTY HOSP D	1.000000	4,338,980		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	4,338,980		352433	0	5714921	2728000	2,986,921	2,678,969
61	REAGAN CO WSD	1.000000	4,338,980							1654113

\$/BBLRESV:	30.16	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	2,513,760
WI PAYOUT:	1.7	GAS VAL:	165,207
RI PAYOUT:	2.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	4,338,980	WI TOTAL:	2,684,870
		RI TOTAL:	1,654,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,100,000		
-----	-----	-----
1	100.0 99	100.0 99
20.0 1		
15.0 1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 425.0 D B: 1.000 De/Dt: 77.0 / 10.0
GAS: 568.0 D B: 1.000 De/Dt: 77.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 362129 - BODINE B2 06 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 22977 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7563

OPERATOR#, AGENT#: 101136 - 198
OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRBERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	92,654	159,713	0	63.73	3.18	3.18	.00	4428630
ALT JOB#:	UNIT.....:	2	29,680	51,158	0	64.86	3.15	3.15	.00	1443784
ALT LSE#:	EOR.....:	3	16,197	27,920	0	66.00	3.12	3.12	.00	801752
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			138,531	238,791	0					6,674,166

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	6,201,970	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	6,201,970	1	380916	0	4809546	1100000	3,709,546	3,444,239	1494967
02	FM&LR	1.000000	6,201,970	2	120861	0	1564645	880000	684,645	547,997	422908
30	REAGAN COUNTY ISD	1.000000	6,201,970	3	65333	0	867085	748000	119,085	82,170	203797
50	REAGAN COUNTY HOSP D	1.000000	6,201,970		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	6,201,970		567110	0	7241276	2728000	4,513,276	4,074,406	2121672
61	REAGAN CO WSD	1.000000	6,201,970								

\$/BBLRESV:	36.14	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	3,755,311	RI OIL VAL:	1,955,509
WI PAYOUT:	1.5	GAS VAL:	319,091	GAS VAL:	166,161
RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	6,201,970	WI TOTAL:	4,080,300	RI TOTAL:	2,121,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,100,000		
1	100.0	99
20.0	1	
15.0	1	
10.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 593.5 D B: .700 De/Dt: 80.0 / 10.0
GAS: 1,023.0 D B: .700 De/Dt: 80.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 362130 - BODINE B2 07 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 22940 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7378
OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,905,580	1	73,216	101,007	0	63.73	3.18	3.18	.00	3499542
01	REAGAN COUNTY	1.000000	3,905,580	2	23,451	32,352	0	64.86	3.15	3.15	.00	1140774
02	FM&LR	1.000000	3,905,580		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	3,905,580		96,667	133,359	0					4,640,316
50	REAGAN COUNTY HOSP D	1.000000	3,905,580									
60	SANTA RITA UWD	1.000000	3,905,580									
61	REAGAN CO WSD	1.000000	3,905,580									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					240902	0	3740444	1300000	2,440,444	2,265,903	1162655	
					76432	0	1217206	1040000	177,206	141,837	328999	
					=====	=====	=====	=====	=====	=====	=====	=====
					317334	0	4957650	2340000	2,617,650	2,407,740	1491654	
					\$/BBLRESV: 31.08		EQUIP VAL: 6,196					
					\$/BBLPROD: 0		WI OIL VAL: 2,253,623			RI OIL VAL: 1,396,175		
					WI PAYOUT: 1.0		GAS VAL: 154,115			GAS VAL: 95,478		
					RI PAYOUT: 1.6		PRD VAL: 0			PRD VAL: 0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE: 3,905,580		WI TOTAL: 2,413,930			RI TOTAL: 1,491,650		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,300,000

1 100.0 99
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 469.0 D B: .700 De/Dt: 80.0 / 10.0
GAS: 647.0 D B: .700 De/Dt: 80.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 5/09/2025 MNRLJHAR

LEASE#, NAME.....: 362131 - BODINE B2 08

FULL WI DECIMAL = .750000

#WELLS:

RRC#, WELL#.....: 22941 -

RRC DIST.: 07C

FULL RI DECIMAL = .250000

DEPTH: 7587

OPERATOR#, AGENT#: 101136 - 198

OPERATOR NAME....: HANNATHON PETROLEUM

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	45,118	60,718	0	64.86	3.15	3.15	.00	2194765
ALT JOB#:	UNIT.....:	3	25,122	33,807	0	66.00	3.12	3.12	.00	1243539
ALT LSE#:	EOR.....:	4	16,648	22,407	0	67.16	3.11	3.11	.00	838560
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			217,236	292,348	0					10,507,173

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	9,801,930	YR						
01	REAGAN COUNTY	1.000000	9,801,930	--						
02	FM&LR	1.000000	9,801,930	1	418367	0	6648676	1200000	5,448,676	5,058,986
30	REAGAN COUNTY ISD	1.000000	9,801,930	2	143446	0	2338211	960000	1,378,211	1,103,134
50	REAGAN COUNTY HOSP D	1.000000	9,801,930	3	79108	0	1322647	816000	506,647	349,591
60	SANTA RITA UWD	1.000000	9,801,930	4	52264	0	890824	734400	156,424	93,048
61	REAGAN CO WSD	1.000000	9,801,930		=====	=====	=====	=====	=====	=====
					693185	0	11200358	3710400	7,489,958	6,604,759
										3191563

\$/BBLRESV:	38.03	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	6,195,990	RI OIL VAL:	2,994,037
WI PAYOUT:	1.8	GAS VAL:	408,762	GAS VAL:	197,523
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	9,801,930	WI TOTAL:	6,610,370	RI TOTAL:	3,191,560

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200,000			
-----	-----	-----	-----
1		100.0	99
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 772.8 D B: .700 De/Dt: 77.0 / 13.0

GAS: 1,040.0 D B: .700 De/Dt: 77.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 906643 - GOULD LOU 1 FULL WI DECIMAL = .773897 #WELLS: 1
RRC#, WELL#.....: 6643 - RRC DIST.: 07C FULL RI DECIMAL = .226103 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 907053 - GOULD -A- FULL WI DECIMAL = .773025 #WELLS:
RRC#, WELL#.....: 7053 - RRC DIST.: 07C FULL RI DECIMAL = .226975 DEPTH: 8500
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 1/24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 431 STERLING LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 8003099 - UNIT-COPE UNIT FULL WI DECIMAL = .857361 #WELLS: 30
RRC#, WELL#.....: 3099 - RRC DIST.: 07C FULL RI DECIMAL = .142639 DEPTH: 6031
OPERATOR#, AGENT#: 100445 -
OPERATOR NAME....: ROBERT C. BROWER, LL
OIL FIELD#.....: 20482001
OIL FIELD NAME...: COPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 122600 UNIT.....: X
ALT LSE#: 9003099 EOR.....:
ALT RRC#: 3099 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.293076	49,820	1	5,842	3,457	0	62.50	4.52	4.52	.00	313044
01	REAGAN COUNTY	.293076	49,820	2	5,374	3,111	0	63.60	4.48	4.48	.00	293034
02	FM&LR	.293076	49,820		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.293076	49,820		11,216	6,568	0					606,078
50	REAGAN COUNTY HOSP D	.293076	49,820									
60	SANTA RITA UWD	.293076	49,820									
61	REAGAN CO WSD	.293076	49,820									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	13397	0	326441	300000	26,441	24,764	51091	
				2	11949	0	304983	300000	4,983	4,094	42241	
					=====	=====	=====	=====	=====	=====	=====	
					25346	0	631424	600000	31,424	28,858	93332	
					\$/BBLRESV: 2.88		EQUIP VAL:	47,799				
					\$/BBLPROD: 0		WI OIL VAL:	27,700		RI OIL VAL:	89,585	
					WI PAYOUT: .0		GAS VAL:	1,158		GAS VAL:	3,746	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	169,990	WI TOTAL:	76,660		RI TOTAL:	93,330	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 10.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 54,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,420
LAST YR RI VAL: 291,480
LAST YR 8/8 VAL: 623,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: S-431-9003099
REMARKS2: R-383-8003099 TG-451-9003099
MC1: 3
MC2: COS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 8004426 - UNIT-MERCHANT UNIT	FULL WI DECIMAL = .825379	#WELLS: 97
RRC#, WELL#.....: 4426 - RRC DIST...: 07C	FULL RI DECIMAL = .174621	DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	18,761	74,953	0	986,855

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----	1	191162	0	1178017	1150000	28.017	26.356	235497
-----	-------	-------	-------	---	--------	---	---------	---------	--------	--------	--------

[illegible]

01	REAGAN COUNTY	1	000264	379,060	191162	0	1178017	1150000	28.017	26.356	235497
----	---------------	---	--------	---------	--------	---	---------	---------	--------	--------	--------

02	FM&I.R	1	000264	379	060	1170017	1180000	107017	107000	100107
----	--------	---	--------	-----	-----	---------	---------	--------	--------	--------

32	PRAGAN	1.000264	379,060						
32	PRAGAN COUNTY ISD	1.000264	379,060	\$/PRI.PSV:	1.43		EQUIP VAL:	117,108	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46

TYPE..(USNPOLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			
1/1/2012	Withdrawals			
1/1/2012	Interest			
1/1/2012	Service Charge			
1/1/2012	Other			
1/1/2012	Balance Forward			
1/1/2012	Deposits			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 55.5 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 223.0 D B: 1.000 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 18 EO SCH#: 51 VAL: 126,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324.940

LAST YR RI VAL: 359.130

LAST YR 8/8 VAL: 684.070

LAST YR OIL PROD: 21.174

LAST YR GAS PROD: 95,217

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 8004673 - CONSTANT-MERCHANT ESTATE 17 FULL WI DECIMAL = .745313 #WELLS: 3
RRC#, WELL#.....: 4673 - RRC DIST.: 07C FULL RI DECIMAL = .254687 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	26996	0	65945	62500	3,445	3,227
00	REAGAN COUNTY APPRAI	1.000000	37,440		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	37,440		26996	0	65945	62500	3,445	3,227
02	FM&LR	1.000000	37,440							
30	REAGAN COUNTY ISD	1.000000	37,440		\$/BBLRESV:	3.12	EQUIP VAL:	13,012		
50	REAGAN COUNTY HOSP D	1.000000	37,440		\$/BBLPROD:	0	WI OIL VAL:	1,906	RI OIL VAL:	12,521
60	SANTA RITA UWD	1.000000	37,440		WI PAYOUT:	.0	GAS VAL:	1,321	GAS VAL:	8,678
61	REAGAN CO WSD	1.000000	37,440		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	37,440	WI TOTAL:	16,240	RI TOTAL:	21,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 60.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 18,310
LAST YR 8/8 VAL: 31,320

LAST YR OIL PROD: 898
LAST YR GAS PROD: 20,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 8004755 - CONSTANT-MERCHANT ESTATE 13 FULL WI DECIMAL = .745312 #WELLS: 1
RRC#, WELL#.....: 4755 - RRC DIST.: 07C FULL RI DECIMAL = .254688 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 285
LAST YR GAS PROD: 468

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/04/2025 MNRLJHAR

LEASE#, NAME.....: 8004756 - CONSTANT-MERCHANT ESTATE 14 FULL WI DECIMAL = .745313 #WELLS: 2
RRC#, WELL#.....: 4756 - RRC DIST.: 07C FULL RI DECIMAL = .254687 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.001464	6,840				=====			=====	
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 12.0 / 12.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 10,280
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 402
LAST YR GAS PROD: 3,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

```
LEASE#, NAME.....: 8004885 - VARIOUS-RICKER 27          FULL WI DECIMAL = .875000          #WELLS:      4
RRC#, WELL#.....:   4885 -          RRC DIST.: 07C      FULL RI DECIMAL = .125000          DEPTH: 8500
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	5,787	23,342	0	63.46	2.33	2.33	.00	321338
ALT JOB#:	UNIT..... X	3	4,758	16,892	0	64.57	2.31	2.31	.00	268821
ALT LSE#:	EOB.....	4	4,041	13,246	0	65.71	2.29	2.29	.00	232342
ALT RRC#:	GRAPH.....	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000017	602,460	YR							
01	REAGAN COUNTY	1.000017	602,460	--							
02	FM&LR	1.000017	602,460	1	78146	0	481054	231500	249,554	233,730	64648
30	REAGAN COUNTY ISD	1.000017	602,460	2	47589	0	368927	231500	137,427	112,906	43875
50	REAGAN COUNTY HOSP D	1.000017	602,460	3	34143	0	302964	231500	71,464	51,501	31886
60	SANTA RITA UWD	1.000017	602,460	4	26542	0	258884	231500	27,384	17,311	24112
61	REAGAN CO WSD	1.000017	602,460		=====	=====	=====	=====	=====	=====	=====
					186420	0	1411829	926000	485,829	415,448	164521

\$/BBLRESV:	18.76	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	360,591	RI OIL VAL:	142,797
WI PAYOUT:	2.7	GAS VAL:	54,856	GAS VAL:	21,724
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	602.450	WI TOTAL:	437,930	RI TOTAL:	164,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.15	GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
231.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.3	D	B: 1.000	De/Dt: 24.0 / 13.0
GAS:	144.0	D	B: 1.000	De/Dt: 46.0 / 13.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 51  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 822,930
LAST YR RI VAL: 252,320
LAST YR 8/8 VAL: 1,075,250

LAST YR OIL PROD: 9,228
LAST YR GAS PROD: 52,717

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 4/01/2025 MNRLTSTU

LEASE#, NAME.....: 8004947 - UNIT-SHERROD UNIT FULL WI DECIMAL = .814333 #WELLS: 103
RRC#, WELL#.....: 4947 - RRC DIST.: 07C FULL RI DECIMAL = .185667 DEPTH: 8425
OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	.805992	82,590								
01	REAGAN COUNTY	.805992	82,590								
02	FM&LR	.805992	82,590								
30	REAGAN COUNTY ISD	.805992	82,590								
50	REAGAN COUNTY HOSP D	.805992	82,590								
60	SANTA RITA UWD	.805992	82,590								
61	REAGAN CO WSD	.805992	82,590								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

849,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 7.9 / 7.9
GAS: D B: .001 De/Dt: 7.9 / 7.9
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 51 VAL: 105,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,660
LAST YR RI VAL: 193,340
LAST YR 8/8 VAL: 336,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: U-9004947
REMARKS2: R-8004947
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/17/2025 MNRLTSTU

LEASE#, NAME.....: 8005204 - UNIT-BENEDUM SPRABERY UNIT FULL WI DECIMAL = .830794 #WELLS: 11
RRC#, WELL#.....: 5204 - RRC DIST.: 07C FULL RI DECIMAL = .169206 DEPTH: 7600

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 07109875
OIL FIELD NAME...: BENEDUM (SPRABERRY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				15,357	10,141	0	63.61	1.73	1.73	.00	811568
=====				=====	=====	=====	=====	=====	=====	=====	=====
15,357				10,141	0						811,568
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14575	0	826143	812200	13,943	13,116	158989	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	.010018	2,050	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.010018	2,050	14575	0	826143	812200	13,943	13,116	158989	
02	FM&LR	.010018	2,050								
30	REAGAN COUNTY ISD	.010018	2,050	\$/BBLRESV:	1.01	EQUIP VAL:	32,530				
50	REAGAN COUNTY HOSP D	.010018	2,050	\$/BBLPROD:	0	WI OIL VAL:	12,885	RI OIL VAL:	156,184		
60	SANTA RITA UWD	.010018	2,050	WI PAYOUT:	.0	GAS VAL:	231	GAS VAL:	2,805		
61	REAGAN CO WSD	.010018	2,050	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	204,640	WI TOTAL:	45,650	RI TOTAL:	158,990		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.66 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
812,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.9 D B: 1.200 De/Dt: 8.0 / 8.0
GAS: 29.0 D B: 1.500 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,400
LAST YR RI VAL: 392,350
LAST YR 8/8 VAL: 731,750

LAST YR OIL PROD: 19,754
LAST YR GAS PROD: 9,308

REMARKS1:
REMARKS2:
MC1: 2
MC2: 009

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 8007329 - VARIOUS-UNIVERSITY 11 FULL WI DECIMAL = .831833 #WELLS: 14
RRC#, WELL#.....: 7329 - RRC DIST.: 07C FULL RI DECIMAL = .168167 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	35,130								
01	REAGAN COUNTY	1.000000	35,130								
02	FM&LR	1.000000	35,130								
30	REAGAN COUNTY ISD	1.000000	35,130								
50	REAGAN COUNTY HOSP D	1.000000	35,130								
60	SANTA RITA UWD	1.000000	35,130								
61	REAGAN CO WSD	1.000000	35,130								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

153,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: .001 De/Dt: 13.0 / 13.0
GAS: 5.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 8,250
LAST YR 8/8 VAL: 41,710

LAST YR OIL PROD: 756
LAST YR GAS PROD: 1,896

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 8007330 - VARIOUS-UNIVERSITY 15 FULL WI DECIMAL = .831733 #WELLS: 8
RRC#, WELL#.....: 7330 - RRC DIST.: 07C FULL RI DECIMAL = .168267 DEPTH: 2240

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	27,330				=====				=====
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

137,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.8 D B: 1.000 De/Dt: 16.0 / 13.0
GAS: 7.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 6,840
LAST YR 8/8 VAL: 32,860

LAST YR OIL PROD: 1,204
LAST YR GAS PROD: 2,561

REMARKS1: NO GAS SALES
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 8007701 - VARIOUS-UNIVERSITY 10 FULL WI DECIMAL = .831500 #WELLS: 14
RRC#, WELL#.....: 7701 - RRC DIST.: 07C FULL RI DECIMAL = .168500 DEPTH: 8500

OPERATOR#, AGENT#: 218314 -
OPERATOR NAME....: DIGITAL OPERATING CO
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000146	68,320								
01	REAGAN COUNTY	1.000146	68,320	\$/BBLRESV:	.00	EQUIP VAL:	68,313				
02	FM&LR	1.000146	68,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000146	68,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000146	68,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000146	68,320				=====				=====
61	REAGAN CO WSD	1.000146	68,320	8/8 VALUE:	68,310	WI TOTAL:	68,310	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 94.00 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

339,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 13.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 70,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,060
LAST YR RI VAL: 28,060
LAST YR 8/8 VAL: 93,120

LAST YR OIL PROD: 2,833
LAST YR GAS PROD: 4,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 8007722 - CONSTANT-ALDWELL FULL WI DECIMAL = .730000 #WELLS: 3
RRC#, WELL#.....: 7722 - RRC DIST.: 07C FULL RI DECIMAL = .270000 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 24.4 / 15.0
GAS: D B: 1.000 De/Dt: 19.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,990
LAST YR RI VAL: 32,990
LAST YR 8/8 VAL: 59,980

LAST YR OIL PROD: 75
LAST YR GAS PROD: 1,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 8008318 - VARIOUS-DOUGLAS CARA 10 FULL WI DECIMAL = .749044 #WELLS: 1
RRC#, WELL#.....: 8318 - RRC DIST.: 07C FULL RI DECIMAL = .250956 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 8008715 - VARIOUS-TALLEY B FULL WI DECIMAL = .747344 #WELLS: 6
RRC#, WELL#.....: 8715 - RRC DIST.: 07C FULL RI DECIMAL = .252656 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.6 / 14.0
GAS: D B: 1.000 De/Dt: 23.0 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 102
LAST YR GAS PROD: 36

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/11/2025 MNRLJHAR

LEASE#, NAME.....: 8009387 - VARIOUS-BRANCH A FULL WI DECIMAL = .882395 #WELLS: 1
RRC#, WELL#.....: 9387 - RRC DIST.: 07C FULL RI DECIMAL = .117605 DEPTH: 8500

OPERATOR#, AGENT#: 217012 - 84
OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 8013033 - VARIOUS-STATE WP CROCKETT LINK FULL WI DECIMAL = .831000 #WELLS: 8
RRC#, WELL#.....: 13033 - RRC DIST.: 07C FULL RI DECIMAL = .169000 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 505300 UNIT.....: X
ALT LSE#: 9913033 EOR.....:
ALT RRC#: 13033 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	.530044	82,390								
01	REAGAN COUNTY	.530044	82,390	--							
02	FM&LR	.530044	82,390	1	4493	0	96166	46500	49,666	46,516	18399
30	REAGAN COUNTY ISD	.530044	82,390	2	3379	0	74202	46500	27,702	22,759	12562
50	REAGAN COUNTY HOSP D	.530044	82,390	3	2709	0	60846	46500	14,346	10,338	9116
60	SANTA RITA UWD	.530044	82,390	4	2244	0	51580	46500	5,080	3,211	6838
61	REAGAN CO WSD	.530044	82,390								
					12825	0	282794	186000	96,794	82,824	46915

	\$/BBLRESV:	19.07	EQUIP VAL:	25,692			
	\$/BBLPROD:	0	WI OIL VAL:	79,068	RI OIL VAL:	44,787	
	WI PAYOUT:	.0	GAS VAL:	3,756	GAS VAL:	2,128	
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	155,440	WI TOTAL:	108,520	RI TOTAL:	46,920	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.32		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.6 D B: 1.000 De/Dt: 27.0 / 13.0
GAS: 6.0 D B: 1.000 De/Dt: 27.0 / 13.0
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 51 VAL: 32,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,160
LAST YR RI VAL: 61,200
LAST YR 8/8 VAL: 211,360

LAST YR OIL PROD: 2,098
LAST YR GAS PROD: 2,730

REMARKS1: R-8013033
REMARKS2: C-9913033
MC1:
MC2: CLA

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 8013034 - VARIOUS-STATE WW FULL WI DECIMAL = .818833 #WELLS: 8
RRC#, WELL#.....: 13034 - RRC DIST.: 07C FULL RI DECIMAL = .181167 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	772	2,022	0	63.73	3.18	3.18	.00	40286
ALT RRC#:	GRAPH.....:	2	623	1,757	0	64.86	3.15	3.15	.00	33087
		3	520	1,529	0	66.00	3.12	3.12	.00	28102
		=====	=====	=====						=====
			1,915	5,308	0					101,475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	72,120	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	72,120	1	5265	0	45551	29500	16,051	15,033	9481
02	FM&LR	1.000000	72,120	2	4532	0	37619	29500	8,119	6,670	6930
30	REAGAN COUNTY ISD	1.000000	72,120	3	3906	0	32008	29500	2,508	1,807	5218
50	REAGAN COUNTY HOSP D	1.000000	72,120		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	72,120		13703	0	115178	88500	26,678	23,510	21629
61	REAGAN CO WSD	1.000000	72,120								
					\$/BBLRESV:	13.21	EQUIP VAL:	26,977			
					\$/BBLPROD:	0	WI OIL VAL:	20,713	RI OIL VAL:	19,056	
					WI PAYOUT:	.0	GAS VAL:	2,797	GAS VAL:	2,573	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	72,120	WI TOTAL:	50,490	RI TOTAL:	21,630	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.4 D	B: 1.000	De/Dt: 21.0 / 13.0
GAS:	6.0 D	B: 1.000	De/Dt: 14.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	8	EQ SCH#:	51	VAL:	32,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,450
LAST YR RI VAL: 29,070
LAST YR 8/8 VAL: 92,520

LAST YR OIL PROD: 923
LAST YR GAS PROD: 2,417

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 8013245 - STATE WX FULL WI DECIMAL = .828200 #WELLS: 2
RRC#, WELL#.....: 13245 - RRC DIST.: 07C FULL RI DECIMAL = .171800 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000458	21,850	1	1765	0	21980	16000	5,980	5,601	4288
01	REAGAN COUNTY	1.000458	21,850	2	1518	0	18117	16000	2,117	1,739	3128
02	FM&LR	1.000458	21,850		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000458	21,850		3283	0	40097	32000	8,097	7,340	7416
50	REAGAN COUNTY HOSP D	1.000458	21,850								
60	SANTA RITA UWD	1.000458	21,850		\$/BBLRESV:	11.76	EQUIP VAL:		7,081		
61	REAGAN CO WSD	1.000458	21,850		\$/BBLPROD:	0	WI OIL VAL:		6,739	RI OIL VAL:	6,809
					WI PAYOUT:	.0	GAS VAL:		601	GAS VAL:	607
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	21,840	WI TOTAL:		14,420	RI TOTAL:	7,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 2.0 D B: 1.000 De/Dt: 14.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,010
LAST YR RI VAL: 11,530
LAST YR 8/8 VAL: 33,540

LAST YR OIL PROD: 464
LAST YR GAS PROD: 580

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 8013246 - VARIOUS-STATE WX A FULL WI DECIMAL = .831166 #WELLS: 2
RRC#, WELL#.....: 13246 - RRC DIST.: 07C FULL RI DECIMAL = .168834 DEPTH: 2240
OPERATOR#, AGENT#: 480113 -

OPERATOR NAME....: L & M OPERATING, INC
OIL FIELD#.....: 30243500
OIL FIELD NAME...: FARMER (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC: 13245
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000032 316,060
01 REAGAN COUNTY 1.000032 316,060
02 FM&LR 1.000032 316,060
30 REAGAN COUNTY ISD 1.000032 316,060
50 REAGAN COUNTY HOSP D 1.000032 316,060
60 SANTA RITA UWD 1.000032 316,060
61 REAGAN CO WSD 1.000032 316,060

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,435 1,340 0 63.73 3.18 3.18 .00 128982
2 2,030 1,150 0 64.86 3.15 3.15 .00 109436
3 1,741 1,001 0 66.00 3.12 3.12 .00 95506
4 1,515 871 0 67.16 3.11 3.11 .00 84569
5 1,318 758 0 68.35 3.08 3.08 .00 74876
6 1,147 659 0 69.55 3.05 3.05 .00 66305
7 998 573 0 69.55 3.05 3.05 .00 57692
8 868 499 0 69.55 3.05 3.05 .00 50177

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 3542 0 132524 50000 82,524 77,291 25323
2 3011 0 112447 50000 62,447 51,305 19015
3 2596 0 98102 50000 48,102 34,666 14680
4 2251 0 86820 50000 36,820 23,276 11498
5 1940 0 76816 50000 26,816 14,871 9002
6 1671 0 67976 50000 17,976 8,744 7050
7 1453 0 59145 50000 9,145 3,903 5428
8 1265 0 51442 50000 1,442 540 4178

17729 0 685272 400000 285,272 214,596 96174

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 20.87 EQUIP VAL: 5,284
\$ /BBLPROD: 0 WI OIL VAL: 209,044 RI OIL VAL: 93,686
WI PAYOUT: 3.7 GAS VAL: 5,552 GAS VAL: 2,488
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 15.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,710
LAST YR RI VAL: 108,560
LAST YR 8/8 VAL: 388,270

LAST YR OIL PROD: 2,813
LAST YR GAS PROD: 1,476

REMARKS1: GAS FLARED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 8013984 - VARIOUS-WELLS ONA	FULL WI DECIMAL = .725000	#WELLS: 3
RRC#, WELL#.....: 13984 - RRC DIST... 07C	FULL RI DECIMAL = .275000	DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	1,696	10,018	0	78,362

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19683	0	98045	95000	3.045	2.852	34985

00	REAGAN COUNTY APPRAI	1.000000	44,350	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	44,350	19683	0	98045	95000	3.045	2.852

01	REAGAN COUNTY	1.000000	44,350	1985	0	30015	35000	37015	27000	31000
02	FM&LR	1.000000	44,350							
03	REAGAN COUNTY ISD	1.000000	44,350	\$/BRIEF SV:	1.85		EQUIP VAL:	6.506		

50	REAGAN COUNTY FED	1.0000000	44,350	\$/BBLREV:	1.00	EQUIL VAL:	0,500		
50	REAGAN COUNTY HOSP D	1.0000000	44,350	\$/BBLPROD:	0	WI OIL VAL:	2,279	RI OIL VAL:	27,962
50	SANTA RITA UWD	1.0000000	44,350	WT BBLOUNT:	0	GAS VAL:	573	GAS VAL:	7,023

60	SANTA RITA WSD	1.000000	44,350	WI PAYOUT:	1.0	GAS VAL:	373	GAS VAL:	7,023
61	REAGAN CO WSD	1.000000	44,350	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	44,350	WI TOTAL:	9,360	RI TOTAL:	34,990
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.1 D B: 1.000 De/Dt: 16.0 / 10.0

GAS: 30.0 D B: 1.000 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 18,180

LAST YR RI VAL: 57,280

LAST YR 8/8 VAL: 75,460

LAST YR OIL PROD: 1,874

LAST YR GAS PROD: 11,009

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 8013986 - VARIOUS-COOK T E FULL WI DECIMAL = .725976 #WELLS: 3
RRC#, WELL#.....: 13986 - RRC DIST.: 07C FULL RI DECIMAL = .274024 DEPTH: 8500

OPERATOR#, AGENT#: 102879 - 40
OPERATOR NAME....: DE CENTRAL OPERATING
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	40869	0	178327	168000	10,327	9,672	63320
00	REAGAN COUNTY APPRAI	1.000000	92,510	=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	92,510		40869	0	178327	168000	10,327	9,672	63320
02	FM&LR	1.000000	92,510								
30	REAGAN COUNTY ISD	1.000000	92,510		\$/BBLRESV: 3.46		EQUIP VAL:	19,518			
50	REAGAN COUNTY HOSP D	1.000000	92,510		\$/BBLPROD: 0		WI OIL VAL:	7,455	RI OIL VAL:	48,808	
60	SANTA RITA UWD	1.000000	92,510		WI PAYOUT: .0		GAS VAL:	2,217	GAS VAL:	14,512	
61	REAGAN CO WSD	1.000000	92,510		RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	92,510	WI TOTAL:	29,190	RI TOTAL:	63,320		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

168,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 49.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 57,940
LAST YR 8/8 VAL: 77,460

LAST YR OIL PROD: 2,854
LAST YR GAS PROD: 13,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/17/2025 MNRLJHAR

LEASE#, NAME.....: 8014161 - VARIOUS-TRIGGS KATHERINE FULL WI DECIMAL = .887266 #WELLS:
RRC#, WELL#.....: 14161 - RRC DIST.: 07C FULL RI DECIMAL = .112734 DEPTH: 8500
OPERATOR#, AGENT#: 251726 - 40
OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 225
LAST YR GAS PROD: 137

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/09/2025 MNRLJHAR

LEASE#, NAME.....: 8016357 - VARIOUS-WEATHERBY -1216- FULL WI DECIMAL = .798132 #WELLS: 16
RRC#, WELL#.....: 16357 - RRC DIST.: 07C FULL RI DECIMAL = .201868 DEPTH: 8500

OPERATOR#, AGENT#: 677770 - 84
OPERATOR NAME....: PRIME OPERATING COMP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 831,190
01 REAGAN COUNTY 1.000000 831,190
02 FM&LR 1.000000 831,190
30 REAGAN COUNTY ISD 1.000000 831,190
50 REAGAN COUNTY HOSP D 1.000000 831,190
60 SANTA RITA UWD 1.000000 831,190
61 REAGAN CO WSD 1.000000 831,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,932 29,068 0 62.45 3.74 3.74 .00 544887
2 9,839 26,161 0 63.55 3.71 3.71 .00 499047
3 8,855 23,545 0 64.67 3.68 3.68 .00 457053
4 7,970 21,191 0 65.81 3.66 3.66 .00 418625
5 7,173 19,072 0 66.97 3.63 3.63 .00 383403
6 6,456 17,165 0 68.15 3.61 3.61 .00 351159
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 86768 0 631655 644000 -12,345 -11,562 150291
2 77465 0 576512 515200 61,312 50,372 121391
3 69155 0 526208 437920 88,288 63,627 98051
4 61902 0 480527 394128 86,399 54,618 79239
5 55256 0 438659 394128 44,531 24,694 64013
6 49457 0 400616 394128 6,488 3,156 51736
=====

400003 0 3054177 2779504 274,673 184,905 564721
\$ /BBLRESV: 3.93 EQUIP VAL: 81,562
\$ /BBLPROD: 0 WI OIL VAL: 160,688 RI OIL VAL: 490,759
WI PAYOUT: 5.0 GAS VAL: 24,217 GAS VAL: 73,961
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 831,190 WI TOTAL: 266,470 RI TOTAL: 564,720
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

644,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 84.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 51 VAL: 112,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 515,230
LAST YR RI VAL: 628,770
LAST YR 8/8 VAL: 1,144,000

LAST YR OIL PROD: 14,143
LAST YR GAS PROD: 35,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 8017013 - VARIOUS-HOLT A FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 17013 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7970
OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	37,180	0	0	0					0
01	REAGAN COUNTY	1.000000	37,180								
02	FM&LR	1.000000	37,180								
30	REAGAN COUNTY ISD	1.000000	37,180								
50	REAGAN COUNTY HOSP D	1.000000	37,180								
60	SANTA RITA UWD	1.000000	37,180								
61	REAGAN CO WSD	1.000000	37,180								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.84 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

367,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.1 D B: 1.000 De/Dt: 36.0 / 13.0
GAS: 176.0 D B: 1.000 De/Dt: 18.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 38,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL:
LAST YR 8/8 VAL: 37,180

LAST YR OIL PROD: 4,052
LAST YR GAS PROD: 67,348

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 8017044 - VARIOUS-VON GONTEN FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 17044 - RRC DIST.: 07C FULL RI DECIMAL = .200000 DEPTH: 9000

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663			
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	13,660			=====		=====		
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.05	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
387,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.8 D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	113.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 29,270
LAST YR 8/8 VAL: 35,780

LAST YR OIL PROD: 1,741
LAST YR GAS PROD: 43,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 9001695 - GREENLEE HEIRS FULL WI DECIMAL = .811250 #WELLS: 3
RRC#, WELL#.....: 1695 - RRC DIST.: 07C FULL RI DECIMAL = .188750 DEPTH: 8500

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	32421	0	156555	139000	17,555	16,442	34266			
00	REAGAN COUNTY APPRAI	1.000000	57,220		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	57,220		32421	0	156555	139000	17,555	16,442	34266			
02	FM&LR	1.000000	57,220											
30	REAGAN COUNTY ISD	1.000000	57,220											
50	REAGAN COUNTY HOSP D	1.000000	57,220											
60	SANTA RITA UWD	1.000000	57,220											
61	REAGAN CO WSD	1.000000	57,220											
				8/8 VALUE:	57,220	WI TOTAL:	22,950	RI TOTAL:	34,270					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.8 D B: 1.000 De/Dt: 28.0 / 13.0
GAS: 39.0 D B: 1.000 De/Dt: 41.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,190
LAST YR RI VAL: 33,390
LAST YR 8/8 VAL: 52,580

LAST YR OIL PROD: 7,118
LAST YR GAS PROD: 30,295

REMARKS1: FROM LSE 154740 TO UNIT TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 9007047 - UNIVERSITY BR FULL WI DECIMAL = .816667 #WELLS: 1
RRC#, WELL#.....: 7047 - RRC DIST.: 07C FULL RI DECIMAL = .183333 DEPTH: 9565
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 37503500
OIL FIELD NAME...: GUNNX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000014 700,810
01 REAGAN COUNTY 1.000014 700,810
02 FM&LR 1.000014 700,810
30 REAGAN COUNTY ISD 1.000014 700,810
50 REAGAN COUNTY HOSP D 1.000014 700,810
60 SANTA RITA UWD 1.000014 700,810
61 REAGAN CO WSD 1.000014 700,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 6,666 8,410 0 63.73 2.46 2.46 .00 346940
2 5,665 6,798 0 64.86 2.44 2.44 .00 300070
3 4,814 5,706 0 66.00 2.42 2.42 .00 259475
4 4,091 4,917 0 67.16 2.41 2.41 .00 224381
5 3,476 4,278 0 68.35 2.39 2.39 .00 194027
6 2,954 3,722 0 69.55 2.37 2.37 .00 167785
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 16896 0 363836 216000* 147,836 138,462 76835
2 13546 0 313616 156000 157,616 129,493 58611
3 11277 0 270752 156000 114,752 82,698 44778
4 9677 0 234058 156000 78,058 49,346 34256
5 8350 0 202377 156000 46,377 25,718 26212
6 7204 0 174989 156000 18,989 9,237 20058
=====

66950 0 1559628 996000 563,628 434,954 260750
\$/BBLRESV: 18.42 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 416,283 RI OIL VAL: 249,557
WI PAYOUT: 3.3 GAS VAL: 18,671 GAS VAL: 11,193
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 700,800 WI TOTAL: 440,050 RI TOTAL: 260,750
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

156,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.8 D B: .001 De/Dt: 15.0 / 15.0
GAS: 26.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,010
LAST YR RI VAL: 232,840
LAST YR 8/8 VAL: 846,850

LAST YR OIL PROD: 6,249
LAST YR GAS PROD: 7,926
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: FR LSE 308420 TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/07/2025 MNRLJHAR

LEASE#, NAME.....: 9008276 - DIXON A FULL WI DECIMAL = .748426 #WELLS: 2
RRC#, WELL#.....: 8276 - RRC DIST.: 07C FULL RI DECIMAL = .251574 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,948

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: .001 De/Dt: 10.0 / 10.0
GAS: 2.0 D B: .001 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 252
LAST YR GAS PROD: 245

REMARKS1: FR LSE 148462 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 9010509 - UNIVERSITY -15-

FULL WI DECIMAL = .759465

#WELLS: 2

RRC#, WELL#.....: 10509 - RRC DIST.: 07C

FULL RI DECIMAL = .240535

DEPTH: 8500

OPERATOR#, AGENT#: 278879 -

OPERATOR NAME....: FOSSIL PETROLEUM LLC

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	103,100	1	1,027	5,534	0	63.73	3.64	3.64	.00	49708
01	REAGAN COUNTY	1.000000	103,100	2	920	4,981	0	64.86	3.61	3.61	.00	45318
02	FM&LR	1.000000	103,100	3	828	4,483	0	66.00	3.59	3.59	.00	41503
30	REAGAN COUNTY ISD	1.000000	103,100	4	745	4,035	0	67.16	3.56	3.56	.00	37999
50	REAGAN COUNTY HOSP D	1.000000	103,100									
60	SANTA RITA UWD	1.000000	103,100									
61	REAGAN CO WSD	1.000000	103,100									

\$/BBLRESV: 9.88

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: 3.1

EQUIP VAL: 11,240

WI OIL VAL: 26,423

GAS VAL: 7,886

PRD VAL: 0

WI TOTAL: 45,550

RI TOTAL: 57,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: 1.000 De/Dt: 11.0 / 10.0

GAS: 16.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,880

LAST YR RI VAL: 89,830

LAST YR 8/8 VAL: 184,710

LAST YR OIL PROD: 933

LAST YR GAS PROD: 4,906

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 9011679 - INCA-PARISH FULL WI DECIMAL = .712500 #WELLS: 2
RRC#, WELL#.....: 11679 - RRC DIST.: 07C FULL RI DECIMAL = .287500 DEPTH: 8500

OPERATOR#, AGENT#: 880375 - 198
OPERATOR NAME....: V-F PETROLEUM INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660						
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663		
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	13,660			=====		=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: .001	De/Dt: 15.0 / 15.0
GAS:	4.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#:	51	VAL:	14,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 282
LAST YR GAS PROD: 1,624

REMARKS1: LEASE USE GAS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9014649 - GOULD LOU FULL WI DECIMAL = .773897 #WELLS:
RRC#, WELL#.....: 14649 - RRC DIST.: 07C FULL RI DECIMAL = .226103 DEPTH: 4800
OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI										
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD						=====			=====	
61	REAGAN CO WSD			8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.8 / 13.0
GAS: D B: 1.000 De/Dt: 17.3 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,650
LAST YR RI VAL: 7,790
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 7
LAST YR GAS PROD: 267

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9014735 - GOULD -A- FULL WI DECIMAL = .773025 #WELLS: 1
RRC#, WELL#.....: 14735 - RRC DIST.: 07C FULL RI DECIMAL = .226975 DEPTH: 7625

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85447300
OIL FIELD NAME...: SRH (CLEAR FORK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/25/2025 MNRLJHAR

LEASE#, NAME.....: 9015018 - BEU UNIT FULL WI DECIMAL = .748334 #WELLS: 3
RRC#, WELL#.....: 15018 - RRC DIST.: 07C FULL RI DECIMAL = .251666 DEPTH: 9210
OPERATOR#, AGENT#: 530596 -
OPERATOR NAME....: MARTIN, JIMMY INC

OIL FIELD#.....: 05783001
OIL FIELD NAME...: BARNHART

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	REAGAN COUNTY APPRAI	1.000000	637,690	1	3,601	13,070	63.73	.34	.34	.00	171736
01	REAGAN COUNTY	1.000000	637,690	2	3,066	11,632	64.86	.33	.33	.00	148814
02	FM&LR	1.000000	637,690	3	2,669	10,352	66.00	.33	.33	.00	131822
30	REAGAN COUNTY ISD	1.000000	637,690	4	2,361	9,213	67.16	.33	.33	.00	118659
50	REAGAN COUNTY HOSP D	1.000000	637,690	5	2,101	8,200	68.35	.33	.33	.00	107463
60	SANTA RITA UWD	1.000000	637,690	6	1,870	7,298	69.55	.32	.32	.00	97327
61	REAGAN CO WSD	1.000000	637,690	7	1,664	6,495	69.55	.32	.32	.00	86606
				8	1,481	5,781	69.55	.32	.32	.00	77081
				9	1,318	5,145	69.55	.32	.32	.00	68597
				10	1,173	4,579	69.55	.32	.32	.00	61051
				11	1,044	4,075	69.55	.32	.32	.00	54337
				=====	=====	=====					=====
					22,348	85,840					1,123,493

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3325	0	175061	52000	123,061	115,258	55383
2	2873	0	151687	52000	99,687	81,900	42467
3	2556	0	134378	52000	82,378	59,367	33294
4	2275	0	120934	52000	68,934	43,578	26516
5	2025	0	109488	52000	57,488	31,879	21244
6	1748	0	99075	52000	47,075	22,899	17012
7	1555	0	88161	52000	36,161	15,430	13397
8	1384	0	78465	52000	26,465	9,906	10551
9	1232	0	69829	52000	17,829	5,854	8309
10	1097	0	62148	52000	10,148	2,922	6545
11	976	0	55313	52000	3,313	837	5155
	=====	=====	=====	=====	=====	=====	=====
	21046	0	1144539	572000	572,539	389,830	239873

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 22.88 EQUIP VAL: 7,988
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N \$/BBLPROD: 0 WI OIL VAL: 382,661 RI OIL VAL: 235,462
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.4 GAS VAL: 7,168 GAS VAL: 4,411
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	637,690	WI TOTAL:	397,820	RI TOTAL:	239,870
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
52,000									
-----	-----	-----	-----						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.000 De/Dt: 16.0 / 11.0
GAS: 38.0 D B: 1.000 De/Dt: 11.0 / 11.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,240
LAST YR RI VAL: 243,610
LAST YR 8/8 VAL: 651,850

LAST YR OIL PROD: 3,849
LAST YR GAS PROD: 10,422

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 3/05/2025 MNRLJHAR

LEASE#, NAME.....: 9016673 - HIGHLAND FULL WI DECIMAL = .753883 #WELLS: 14
RRC#, WELL#.....: 16673 - RRC DIST.: 07C FULL RI DECIMAL = .246117 DEPTH: 9200

OPERATOR#, AGENT#: 220855 - 40
OPERATOR NAME....: DISCOVERY NATURAL RE
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	93091	0	263585	250000	13,585	12,724
00	REAGAN COUNTY APPRAI	.369980	49,100	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	.369980	49,100		93091	0	263585	250000	13,585	12,724
02	FM&LR	.369980	49,100							
30	REAGAN COUNTY ISD	.369980	49,100		\$/BBLRESV:	3.07	EQUIP VAL:	39,036		
50	REAGAN COUNTY HOSP D	.369980	49,100		\$/BBLPROD:	0	WI OIL VAL:	8,230	RI OIL VAL:	52,360
60	SANTA RITA UWD	.369980	49,100		WI PAYOUT:	.0	GAS VAL:	4,494	GAS VAL:	28,589
61	REAGAN CO WSD	.369980	49,100		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	132,710	WI TOTAL:	51,760	RI TOTAL:	80,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.63 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: C GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 114.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,280
LAST YR RI VAL: 440,580
LAST YR 8/8 VAL: 673,860

LAST YR OIL PROD: 5,816
LAST YR GAS PROD: 46,020

REMARKS1: FR LSE 86346 TY24
REMARKS2: IRION 63%/REAGAN 37%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017210 - TAYLOR -A- FULL WI DECIMAL = .757052 #WELLS: 8
RRC#, WELL#.....: 17210 - RRC DIST.: 07C FULL RI DECIMAL = .242948 DEPTH: 8248
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330						
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	27,330			=====		=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.17	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
202,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	48.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530
LAST YR RI VAL: 65,940
LAST YR 8/8 VAL: 98,470

LAST YR OIL PROD: 1,593
LAST YR GAS PROD: 35,192

REMARKS1: DOI SPLIT FOR 14L & 14P
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017216 - MCMASTER JUSTIN LEE "A" FULL WI DECIMAL = .754078 #WELLS: 5
RRC#, WELL#.....: 17216 - RRC DIST.: 07C FULL RI DECIMAL = .245922 DEPTH: 8318
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	27,330	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	27,330			=====				=====
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.27	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
607,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	120.0 D	B: .001	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	4	EQ SCH#:	51	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 3,880
LAST YR GAS PROD: 40,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017378 - JOST D OIL UNIT FULL WI DECIMAL = .752666 #WELLS: 3
RRC#, WELL#.....: 17378 - RRC DIST.: 07C FULL RI DECIMAL = .247334 DEPTH: 8152

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,873	50,815	0	60.28	3.01	3.01	.00
ALT RRC#:	GRAPH.....:	2	3,164	41,948	0	61.36	2.99	2.99	.00
		3	2,674	35,720	0	62.44	2.97	2.97	.00
		=====	=====	=====					=====
			9,711	128,483	0				447,515

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	381,460	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	381,460	1	115123	0	290844	185500	105,344	98,664
02	FM&LR	1.000000	381,460	2	94403	0	240528	185500	55,028	45,209
30	REAGAN COUNTY ISD	1.000000	381,460	3	79849	0	205518	185500	20,018	14,427
50	REAGAN COUNTY HOSP D	1.000000	381,460	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	381,460		289375	0	736890	556500	180,390	158,300
61	REAGAN CO WSD	1.000000	381,460							205465
				\$/BBLRESV: 13.15		EQUIP VAL: 17,703				
				\$/BBLPROD: 0		WI OIL VAL: 96,136		RI OIL VAL: 124,779		
				WI PAYOUT: 2.8		GAS VAL: 62,164		GAS VAL: 80,685		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		381,460	WI TOTAL:	176,000	RI TOTAL:	205,460

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.66	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT)..: L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
185,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.9 D	B: 1.000	De/Dt: 20.0 / 11.0
GAS:	155.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	3	EQ SCH#:	51	VAL:	21,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,510
LAST YR RI VAL: 321,980
LAST YR 8/8 VAL: 620,490

LAST YR OIL PROD: 3,975
LAST YR GAS PROD: 51,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017379 - MCMASTER JUSTIN LEE "C" FULL WI DECIMAL = .753358 #WELLS: 2
RRC#, WELL#.....: 17379 - RRC DIST.: 07C FULL RI DECIMAL = .246642 DEPTH: 8563

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	13,660						
02	FM&LR	1.000000	13,660	\$/BBLRESV: .00		EQUIP VAL: 13,663			
30	REAGAN COUNTY ISD	1.000000	13,660	\$/BBLPROD: 0		WI OIL VAL: 0	RI OIL VAL: 0		
50	REAGAN COUNTY HOSP D	1.000000	13,660	WI PAYOUT: .0		GAS VAL: 0	GAS VAL: 0		
60	SANTA RITA UWD	1.000000	13,660	RI PAYOUT: .0		PRD VAL: 0	PRD VAL: 0		
61	REAGAN CO WSD	1.000000	13,660			=====		=====	
				8/8 VALUE: 13,660	WI TOTAL: 13,660		RI TOTAL: 0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.25	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
99,991		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	33.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 14,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	30,010
LAST YR	RI VAL:	55,720
LAST YR	8/8 VAL:	85,730

LAST YR	OIL PROD:	1,264
LAST YR	GAS PROD:	10,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017563 - TAYLOR B FULL WI DECIMAL = .758004 #WELLS: 2
RRC#, WELL#.....: 17563 - RRC DIST.: 07C FULL RI DECIMAL = .241996 DEPTH: 8314

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.27 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

143,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 45.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,060
LAST YR RI VAL: 92,720
LAST YR 8/8 VAL: 141,780

LAST YR OIL PROD: 1,783
LAST YR GAS PROD: 34,945

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 9017575 - UNIVERSITY CENTRAL VARIOUS FULL WI DECIMAL = .781147 #WELLS: 93
RRC#, WELL#.....: 17575 - RRC DIST.: 07C FULL RI DECIMAL = .218853 DEPTH: 7282
OPERATOR#, AGENT#: 732180 - 574

OPERATOR NAME....: RRP OPERATING LLC
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 52,053,930
01 REAGAN COUNTY 1.000000 52,053,930
02 FM&LR 1.000000 52,053,930
30 REAGAN COUNTY ISD 1.000000 52,053,930
50 REAGAN COUNTY HOSP D 1.000000 52,053,930
60 SANTA RITA UWD 1.000000 52,053,930
61 REAGAN CO WSD 1.000000 52,053,930

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 4005611 0 24661714 13970500 10,691,214 10,013,284 6499850
2 3375202 0 20382596 11176400 9,206,196 7,563,534 4754047
3 2887332 0 17176613 9499940 7,676,673 5,532,347 3545355
4 2516330 0 14724985 9499940 5,225,045 3,303,117 2689690
5 2236125 0 12816485 9499940 3,316,545 1,839,124 2071735
6 1991871 0 11270139 9499940 1,770,199 861,078 1612209
7 1792684 0 9864799 9499940 364,859 155,686 1248827
18805155 0 110897331 7264660038,250,731 29,268,170 22421713

*** PARAMETERS ***
\$/BBLRESV: 17.50 EQUIP VAL: 364,114
\$/BBLPROD: 0 WI OIL VAL: 24,305,079 RI OIL VAL: 18,619,596
WI PAYOUT: 3.4 GAS VAL: 4,963,062 GAS VAL: 3,802,095
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,053,950 WI TOTAL: 29,632,260 RI TOTAL: 22,421,690

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
13,970,500
1
20.0 1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,271.0 D B: .500 De/Dt: 20.0 / 13.0
GAS: 7,721.6 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 75 EQ SCH#: 51 VAL: 525,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,339,970
LAST YR RI VAL: 31,056,990
LAST YR 8/8 VAL: 86,396,960

LAST YR OIL PROD: 503,838
LAST YR GAS PROD: 2,986,117

REMARKS1: FR LSE 360254 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9017639 - UNIVERSITY 9 FULL WI DECIMAL = .775000 #WELLS: 36
RRC#, WELL#.....: 17639 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8263
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	57,744,760	1	303,291	1,554,511	0	63.73	1.94	1.94	.00	14979770
01	REAGAN COUNTY	1.000000	57,744,760	2	268,878	1,283,283	0	64.86	1.93	1.93	.00	13515556
02	FM&LR	1.000000	57,744,760	3	241,484	1,092,786	0	66.00	1.92	1.92	.00	12351907
30	REAGAN COUNTY ISD	1.000000	57,744,760	4	217,336	950,724	0	67.16	1.90	1.90	.00	11312121
50	REAGAN COUNTY HOSP D	1.000000	57,744,760	5	195,602	827,130	0	68.35	1.89	1.89	.00	10361282
60	SANTA RITA UWD	1.000000	57,744,760	6	176,042	719,603	0	69.55	1.87	1.87	.00	9488884
61	REAGAN CO WSD	1.000000	57,744,760	7	158,438	626,055	0	69.55	1.87	1.87	.00	8540006
				8	142,594	544,668	0	69.55	1.87	1.87	.00	7685995
				9	128,335	473,861	0	69.55	1.87	1.87	.00	6917417
				10	115,502	412,259	0	69.55	1.87	1.87	.00	6225702
				11	103,952	358,665	0	69.55	1.87	1.87	.00	5603143
					=====	=====	=====					=====
					2,051,454	8,843,545	0					106,981,783

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2337207	0	17316977	7506800	9,810,177	9,188,114	4729478
2	1919471	0	15435027	6380780	9,054,247	7,438,698	3730547
3	1626066	0	13977973	5742702	8,235,271	5,934,913	2989699
4	1399941	0	12712062	5742702	6,969,360	4,405,821	2406159
5	1211539	0	11572821	5742702	5,830,119	3,232,976	1938499
6	1042885	0	10531769	5742702	4,789,067	2,329,546	1561185
7	907310	0	9447316	5742702	3,704,614	1,580,759	1239320
8	789360	0	8475355	5742702	2,732,653	1,022,805	983891
9	686743	0	7604160	5742702	1,861,458	611,172	781203
10	597466	0	6823168	5742702	1,080,466	311,185	620325
11	519795	0	6122938	5742702	380,236	96,063	492634
	=====	=====	=====	=====	=====	=====	=====
	13037783	0	120019566	6557189854	4,447,668	36,152,052	21472940

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
9,383,500				57,744,760	36,271,840	21,472,920

20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 886.4 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 4,741.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 30 EQ SCH#: 51 VAL: 210,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,732,910
LAST YR RI VAL: 19,979,900
LAST YR 8/8 VAL: 54,712,810

LAST YR OIL PROD: 340,810
LAST YR GAS PROD: 1,735,359

REMARKS1: FR 360253 TO UNIT TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017825 - LANE TRUST -D- FULL WI DECIMAL = .761062 #WELLS: 10
RRC#, WELL#.....: 17825 - RRC DIST.: 07C FULL RI DECIMAL = .238938 DEPTH: 8331

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	.551234	26,360						
01	REAGAN COUNTY	.550397	26,320	\$/BBLRESV:	.00	EQUIP VAL:	47,819		
02	FM&LR	.550397	26,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	.550397	26,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	.550397	26,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	.550397	26,320			=====		=====	
61	REAGAN CO WSD	.550397	26,320	8/8 VALUE:	47,820	WI TOTAL:	47,820	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.69	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
468,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.8 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	244.0 D	B: 1.000	De/Dt: 17.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	7	EQ SCH#:	51	VAL:	49,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,560
LAST YR RI VAL: 329,550
LAST YR 8/8 VAL: 541,110

LAST YR OIL PROD: 6,593
LAST YR GAS PROD: 92,142

REMARKS1: R-360279
REMARKS2: G-17825
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017843 - WILDE N OIL UNIT FULL WI DECIMAL = .754691 #WELLS: 3
RRC#, WELL#.....: 17843 - RRC DIST.: 07C FULL RI DECIMAL = .245309 DEPTH: 8248
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.13 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,060
LAST YR RI VAL: 65,050
LAST YR 8/8 VAL: 100,110

LAST YR OIL PROD: 1,204
LAST YR GAS PROD: 27,681

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9017920 - E JOST OIL UNIT -B- FULL WI DECIMAL = .752698 #WELLS: 2
RRC#, WELL#.....: 17920 - RRC DIST.: 07C FULL RI DECIMAL = .247302 DEPTH: 8210

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.66 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 52.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,215
LAST YR GAS PROD: 18,925

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9018071 - BARBEE -F- 18071 FULL WI DECIMAL = .769630 #WELLS: 5
RRC#, WELL#.....: 18071 - RRC DIST.: 07C FULL RI DECIMAL = .230370 DEPTH: 10062

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	189976	0	340821	337000	3,821	3,578
00	REAGAN COUNTY APPRAI	1.000000	147,650	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	147,650		189976	0	340821	337000	3,821	3,578
02	FM&LR	1.000000	147,650							
30	REAGAN COUNTY ISD	1.000000	147,650							
50	REAGAN COUNTY HOSP D	1.000000	147,650							
60	SANTA RITA UWD	1.000000	147,650							
61	REAGAN CO WSD	1.000000	147,650							
				8/8 VALUE:	147,650	WI TOTAL:	51,680	RI TOTAL:	95,970	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.13 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

337,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.0 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 235.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 51,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,730
LAST YR RI VAL: 204,740
LAST YR 8/8 VAL: 336,470

LAST YR OIL PROD: 4,517
LAST YR GAS PROD: 97,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9018295 - WEATHERBY FULL WI DECIMAL = .753535 #WELLS: 6
RRC#, WELL#.....: 18295 - RRC DIST.: 07C FULL RI DECIMAL = .246465 DEPTH: 7737
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	191019	0	893880	800000	93,880	87,927	275037	
00	REAGAN COUNTY APPRAI	1.000025	402,010		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000025	402,010		191019	0	893880	800000	93,880	87,927	275037	
02	FM&LR	1.000025	402,010									
30	REAGAN COUNTY ISD	1.000025	402,010		\$/BBLRESV:	6.27	EQUIP VAL:	39,036				
50	REAGAN COUNTY HOSP D	1.000025	402,010		\$/BBLPROD:	0	WI OIL VAL:	69,137	RI OIL VAL:	216,262		
60	SANTA RITA UWD	1.000025	402,010		WI PAYOUT:	.0	GAS VAL:	18,790	GAS VAL:	58,774		
61	REAGAN CO WSD	1.000025	402,010		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
				8/8 VALUE:	402,000	WI TOTAL:	126,960	RI TOTAL:	275,040			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
800,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 504.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,810
LAST YR RI VAL: 535,840
LAST YR 8/8 VAL: 791,650

LAST YR OIL PROD: 15,053
LAST YR GAS PROD: 167,275

REMARKS1: FR LSE 360218 TY21 AFTER NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9018362 - PEMBROOK 1011 UNIT FULL WI DECIMAL = .751366 #WELLS: 8
RRC#, WELL#.....: 18362 - RRC DIST.: 07C FULL RI DECIMAL = .248634 DEPTH: 8004
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,798,160
01 REAGAN COUNTY 1.000000 2,798,160
02 FM&LR 1.000000 2,798,160
30 REAGAN COUNTY ISD 1.000000 2,798,160
50 REAGAN COUNTY HOSP D 1.000000 2,798,160
60 SANTA RITA UWD 1.000000 2,798,160
61 REAGAN CO WSD 1.000000 2,798,160

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 27,751 238,416 0 63.73 1.32 1.32 .00 1328844
2 24,976 216,959 0 64.86 1.30 1.30 .00 1217170
3 22,478 197,433 0 66.00 1.30 1.30 .00 1114688
4 20,230 179,664 0 67.16 1.29 1.29 .00 1020841
5 18,207 163,494 0 68.35 1.28 1.28 .00 935036

972612 0 6589191 5257500 1,331,691 1,089,276 1666066
\$/BBLRESV: 10.87 EQUIP VAL: 42,820
\$/BBLPROD: 0 WI OIL VAL: 928,490 RI OIL VAL: 1,420,141
WI PAYOUT: 2.9 GAS VAL: 160,785 GAS VAL: 245,923
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,051,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 80.2 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 685.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 56,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,753,450
LAST YR RI VAL: 2,548,420
LAST YR 8/8 VAL: 5,301,870

LAST YR OIL PROD: 32,736
LAST YR GAS PROD: 303,464

REMARKS1: FR LSE 360360 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9018623 - UNIVERSITY 09C FULL WI DECIMAL = .775000 #WELLS: 36
RRC#, WELL#.....: 18623 - RRC DIST.: 07C FULL RI DECIMAL = .225000 DEPTH: 8025
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	195,817,640	1	1,180,158	5,540,163	0	63.73	2.21	2.21	.00	58288889
01	REAGAN COUNTY	1.000000	195,817,640	2	759,786	4,813,063	0	64.86	2.19	2.19	.00	38191783
02	FM&LR	1.000000	195,817,640	3	561,441	4,254,859	0	66.00	2.18	2.18	.00	28717707
30	REAGAN COUNTY ISD	1.000000	195,817,640	4	445,501	3,812,782	0	67.16	2.16	2.16	.00	23187882
50	REAGAN COUNTY HOSP D	1.000000	195,817,640	5	369,344	3,431,504	0	68.35	2.14	2.14	.00	19564613
60	SANTA RITA UWD	1.000000	195,817,640	6	315,461	3,088,354	0	69.55	2.13	2.13	.00	17003742
61	REAGAN CO WSD	1.000000	195,817,640	7	274,451	2,779,519	0	69.55	2.13	2.13	.00	14793252
				8	238,772	2,501,567	0	69.55	2.13	2.13	.00	12870109
				9	207,732	2,251,410	0	69.55	2.13	2.13	.00	11197014
				10	180,727	2,026,269	0	69.55	2.13	2.13	.00	9741411
				11	157,232	1,823,642	0	69.55	2.13	2.13	.00	8475001
				12	136,792	1,641,278	0	69.55	2.13	2.13	.00	7373260
					=====	=====	=====					=====
					4,827,397	37,964,410	0					249,404,663

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9488914	0	67777803	11140100	56,637,703	52,814,658	18429681
				2	8168971	0	46360754	9469085	36,891,669	29,914,348	11057982
				3	7188584	0	35906291	9469085	26,437,206	18,641,138	7512557
				4	6382597	0	29570479	9469085	20,101,394	12,324,969	5427166
				5	5691149	0	25255762	9469085	15,786,677	8,416,825	4065991
				6	5098100	0	22101842	9469085	12,632,757	5,856,799	3121258
				7	4588291	0	19381543	9469085	9,912,458	3,996,207	2400998
				8	4129462	0	16999571	9469085	7,530,486	2,639,887	1847255
				9	3716515	0	14913529	9469085	5,444,444	1,659,684	1421581
				10	3344864	0	13086275	9469085	3,617,190	958,845	1094219
				11	3010377	0	11485378	9469085	2,016,293	464,755	842419
				12	2709340	0	10082600	9469085	613,515	122,973	648698
					=====	=====	=====	=====	=====	=====	=====
					63517164	0	312921827	11530003597,621,792	37,811,088		57869805

*** PARAMETERS ***
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 29.36 EQUIP VAL: 136,942
\$/BBLPROD: 0 WI OIL VAL: 109,838,056 RI OIL VAL: 46,123,334
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 3.9 GAS VAL: 27,972,895 GAS VAL: 11,746,413
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
13,106,000
8/8 VALUE: 195,817,640 WI TOTAL: 137,947,890 RI TOTAL: 57,869,750

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4,299.0 D B: 1.000 De/Dt: 42.0 / 13.0
GAS: 16,383.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 36 EQ SCH#: 51 VAL: 252,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,975,870
LAST YR RI VAL: 51,665,120
LAST YR 8/8 VAL: 177,640,990

LAST YR OIL PROD: 1,813,056
LAST YR GAS PROD: 5,420,795

REMARKS1: FR LSE 360397 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 9018756 - UNIVERSITY 27-34 FULL WI DECIMAL = .754716 #WELLS: 13
RRC#, WELL#.....: 18756 - RRC DIST.: 07C FULL RI DECIMAL = .245284 DEPTH: 8761
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME.....: SEM OPERATING COMPAN
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 28,491,870
01 REAGAN COUNTY 1.000000 28,491,870
02 FM&LR 1.000000 28,491,870
30 REAGAN COUNTY ISD 1.000000 28,491,870
50 REAGAN COUNTY HOSP D 1.000000 28,491,870
60 SANTA RITA UWD 1.000000 28,491,870
61 REAGAN CO WSD 1.000000 28,491,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 1243867 0 13869124 3267330 10,601,794 9,929,534 4240286
2 795700 0 7389335 2613864 4,775,471 3,923,383 1999288
3 584210 0 5130533 2221784 2,908,749 2,096,248 1228430
4 457584 0 3961000 1999606 1,961,394 1,239,934 839301
5 376885 0 3247478 1999606 1,247,872 691,982 608945
6 319783 0 2764685 1999606 765,079 372,158 458779
7 278211 0 2380665 1999606 381,059 162,598 349606
8 242044 0 2071180 1999606 71,574 26,789 269161
=====

4298284 0 40814000 1810100822,712,992 18,442,626 9993796

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.76 EQUIP VAL: 55,485
\$/BBLPROD: 0 WI OIL VAL: 16,500,359 RI OIL VAL: 8,941,309
WI PAYOUT: 3.1 GAS VAL: 1,942,248 GAS VAL: 1,052,477
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,267,330

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,178.0 D B: 1.000 De/Dt: 60.0 / 13.0
GAS: 3,824.0 D B: 1.000 De/Dt: 42.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 51 VAL: 84,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,991,320
LAST YR RI VAL: 6,605,830
LAST YR 8/8 VAL: 20,597,150

LAST YR OIL PROD: 426,423
LAST YR GAS PROD: 1,105,934

REMARKS1: FR LSE 360444 TY21 AFT NAV
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9018869 - UNIVERSITY 10 RE FULL WI DECIMAL = .778073 #WELLS: 5
RRC#, WELL#.....: 18869 - RRC DIST.: 07C FULL RI DECIMAL = .221927 DEPTH: 7231

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 53613750
OIL FIELD NAME...: LIN (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000002 5,029,750 154,911 2,027,743 0 8,020,594

01 REAGAN COUNTY 1.000002 5,029,750

02 FM&LR 1.000002 5,029,750

30 REAGAN COUNTY ISD 1.000002 5,029,750

50 REAGAN COUNTY HOSP D 1.000002 5,029,750

60 SANTA RITA UWD 1.000002 5,029,750

61 REAGAN CO WSD 1.000002 5,029,750

3 502168 0 1745060 1092500 652,560 470,281 366694

4 449746 0 1575379 1092500 482,879 305,262 292956

5 400803 0 1420341 1092500 327,841 181,798 233737

6 357151 0 1280461 1092500 187,961 91,429 186478

7 321436 0 1143172 1092500 50,672 21,622 147332

3223745 0 11244339 7647500 3,596,839 2,748,168 2262164

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,092,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 88.8 D B: 1.000 De/Dt: 11.0 / 11.0

GAS: 1,123.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,639,150

LAST YR RI VAL: 2,514,530

LAST YR 8/8 VAL: 6,153,680

LAST YR OIL PROD: 32,586

LAST YR GAS PROD: 410,930

REMARKS1: FR LSE 360465 TY21

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9018919 - HOLT A 136-25 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 18919 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7538
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 1,264,880
01 REAGAN COUNTY 1.000000 1,264,880
02 FM&LR 1.000000 1,264,880

30 REAGAN COUNTY ISD 1.000000 1,264,880
50 REAGAN COUNTY HOSP D 1.000000 1,264,880
60 SANTA RITA UWD 1.000000 1,264,880
61 REAGAN CO WSD 1.000000 1,264,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 123039 0 450821 175000 275,821 258,332 141366
2 88267 0 377943 175000 202,943 166,732 104879
3 68931 0 329543 175000 154,543 111,375 80928
4 56411 0 293994 175000 118,994 75,224 63892
5 47989 0 265607 175000 90,607 50,245 51081
6 41454 0 240765 175000 65,765 31,990 40977
7 36692 0 216092 175000 41,092 17,534 32548
8 32910 0 194365 175000 19,365 7,248 25906
=====

495693 0 2369130 1400000 969,130 718,680 541577

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.0 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 386.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,730
LAST YR RI VAL: 296,160
LAST YR 8/8 VAL: 532,890

LAST YR OIL PROD: 7,051
LAST YR GAS PROD: 126,846

REMARKS1: FR LSE 360487 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9018920 - HOLT R 136-25 (ALLOC-C) FULL WI DECIMAL = .779585 #WELLS: 2
RRC#, WELL#.....: 18920 - RRC DIST.: 07C FULL RI DECIMAL = .220415 DEPTH: 7551

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.24 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

325,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 201.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,190
LAST YR RI VAL: 108,090
LAST YR 8/8 VAL: 174,280

LAST YR OIL PROD: 5,376
LAST YR GAS PROD: 67,334

REMARKS1: FROM LSE 360488 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9018929 - ALDWELL K R 40 FULL WI DECIMAL = .875000 #WELLS: 13
RRC#, WELL#.....: 18929 - RRC DIST.: 07C FULL RI DECIMAL = .125000 DEPTH: 8642
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	363,690	2,433,579	0	63.73	2.63	2.63	.00	20280718
ALT JOB#:	UNIT.....: X	2	191,844	2,008,973	0	64.86	2.61	2.61	.00	10887627
ALT LSE#:	EOR.....:	3	131,147	1,710,750	0	66.00	2.58	2.58	.00	7573739
ALT RRC#:	GRAPH.....:	4	99,761	1,489,728	0	67.16	2.56	2.56	.00	5862455
		5	80,533	1,319,340	0	68.35	2.55	2.55	.00	4816377
		6	67,531	1,183,957	0	69.55	2.53	2.53	.00	4109683

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	58,150	1,065,561	0	69.55	2.53	2.53	.00	3538791
---	-----	-----	-----	8	51,058	959,005	0	69.55	2.53	2.53	.00	3107198
00	REAGAN COUNTY APPRAI	1.000000	49,393,400	9	45,513	863,105	0	69.55	2.53	2.53	.00	2769751
01	REAGAN COUNTY	1.000000	49,393,400	10	40,962	776,795	0	69.55	2.53	2.53	.00	2492794
02	FM&LR	1.000000	49,393,400		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	49,393,400		1,130,189	13,810,793	0					65,439,133
50	REAGAN COUNTY HOSP D	1.000000	49,393,400									
60	SANTA RITA UWD	1.000000	49,393,400									
61	REAGAN CO WSD	1.000000	49,393,400									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	5600274	0	25880992	6562500	19,318,492	18,093,506	3478109
				2	4587992	0	15475619	5250000	10,225,619	8,401,062	1840493
				3	3862018	0	11435757	4462500	6,973,257	5,025,417	1203565
				4	3336991	0	9199446	4016250	5,183,196	3,276,661	856824
				5	2943777	0	7760154	4016250	3,743,904	2,076,107	639615
				6	2620985	0	6730668	4016250	2,714,418	1,320,375	490944
				7	2358886	0	5897677	4016250	1,881,427	802,805	380695
				8	2122997	0	5230195	4016250	1,213,945	454,367	298764
				9	1910699	0	4680450	4016250	664,200	218,076	236604
				10	1719630	0	4212424	4016250	196,174	56,500	188446
					=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:		31064249	0	96503382	4438875052	114,632	39,724,876		9614059

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.09	\$/BBLRESV: 27.24	EQUIP VAL: 54,520
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	\$/BBLPROD: 0	WI OIL VAL: 26,937,478
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	GAS VAL: 12,787,358
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 49,393,410	WI TOTAL: 39,779,360
			RI TOTAL: 9,614,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,562,500			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,587.0 D B: 1.000 De/Dt: 58.0 / 10.0
GAS: 7,422.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 51 VAL: 91,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,631,460
LAST YR RI VAL: 4,328,060
LAST YR 8/8 VAL: 15,959,520

LAST YR OIL PROD: 509,801
LAST YR GAS PROD: 2,468,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9019357 - TAYLOR 45-33

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 19357 - RRC DIST.: 07C

FULL RI DECIMAL = .250000

DEPTH: 8582

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 28,636	374,345	0	63.73	2.57	2.57	.00	1368729
ALT RRC#:	GRAPH.....:	2 21,519	325,214	0	64.86	2.56	2.56	.00	1046792
		3 17,244	287,496	0	66.00	2.54	2.54	.00	853578
		4 14,388	257,624	0	67.16	2.51	2.51	.00	724724
		5 12,344	231,862	0	68.35	2.49	2.49	.00	632784
		=====	=====	=====					=====
		94,131	1,476,541	0					4,626,607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	REAGAN COUNTY APPRAI	1.000005	4,092,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	REAGAN COUNTY	1.000005	4,092,200							
02	FM&LR	1.000005	4,092,200							
30	REAGAN COUNTY ISD	1.000005	4,092,200	1 721550	0	2090279	965945	1,124,334	1,053,040	655456
50	REAGAN COUNTY HOSP D	1.000005	4,092,200	2 624411	0	1671203	965945	705,258	579,419	463759
60	SANTA RITA UWD	1.000005	4,092,200	3 547680	0	1401258	965945	435,313	313,717	344112
61	REAGAN CO WSD	1.000005	4,092,200	4 484977	0	1209701	965945	243,756	154,096	262897
				5 433002	0	1065786	965945	99,841	55,365	204972
				=====	=====	=====	=====	=====	=====	=====
				2811620	0	7438227	4829725	2,608,502	2,155,637	1931196

\$/BBLRESV:	18.99	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,340,815	RI OIL VAL:	1,201,212
WI PAYOUT:	2.8	GAS VAL:	814,820	GAS VAL:	729,982
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4,092,180	WI TOTAL:	2,160,990	RI TOTAL:	1,931,190

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
965,945		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.9 D	B: 1.000	De/Dt: 28.0 / 10.0
GAS:	1,107.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	3,908,950
LAST YR RI VAL:	2,434,240
LAST YR 8/8 VAL:	6,343,190

LAST YR OIL PROD:	22,147
LAST YR GAS PROD:	405,034

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9019801 - GREG MADDUX 31-32 FULL WI DECIMAL = .770317 #WELLS: 2
RRC#, WELL#.....: 19801 - 4401H RRC DIST.: 07C FULL RI DECIMAL = .229683 DEPTH: 9000

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,048,040

01 REAGAN COUNTY 1.000000 3,048,040

02 FM&LR 1.000000 3,048,040

30 REAGAN COUNTY ISD 1.000000 3,048,040

50 REAGAN COUNTY HOSP D 1.000000 3,048,040

60 SANTA RITA UWD 1.000000 3,048,040

61 REAGAN CO WSD 1.000000 3,048,040

1 8,410 365,429 0 63.73 2.66 2.66 .00 412866

2 6,252 323,964 0 64.86 2.64 2.64 .00 312367

3 4,977 290,959 0 66.00 2.62 2.62 .00 253035

4 4,135 261,863 0 67.16 2.60 2.60 .00 213922

5 3,536 235,677 0 68.35 2.58 2.58 .00 186175

6 3,091 212,109 0 69.55 2.56 2.56 .00 165602

7 2,742 190,898 0 69.55 2.56 2.56 .00 146904

8 2,466 171,808 0 69.55 2.56 2.56 .00 132117

9 2,219 154,627 0 69.55 2.56 2.56 .00 118884

37,828 2,207,334 0 1,941,872

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 748780 0 1161646 566500 595,146 557,408 325831

2 658825 0 971192 481525 489,667 402,296 241073

3 587222 0 840257 409296 430,961 310,581 184575

4 524466 0 738388 409296 329,092 208,042 143539

5 468389 0 654564 409296 245,268 136,008 112605

6 418281 0 583883 409296 174,587 84,924 88891

7 376453 0 523357 409296 114,061 48,670 70510

8 338807 0 470924 409296 61,628 23,067 56146

9 304926 0 423810 409296 14,514 4,765 44716

4426149 0 6368021 3913097 2,454,924 1,775,761 1267886

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

566,500

1

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.5 D B: 1.000 De/Dt: 29.0 / 10.0

GAS: 1,068.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,823,140

LAST YR RI VAL: 1,625,480

LAST YR 8/8 VAL: 4,448,620

LAST YR OIL PROD: 12,111

LAST YR GAS PROD: 400,118

REMARKS1: FR LSE 360797 TY24

REMARKS2: 383-39832

MC1: A

MC2: S18

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020020 - NUNN '5-44' FULL WI DECIMAL = .757083 #WELLS: 3
RRC#, WELL#.....: 20020 - RRC DIST.: 07C FULL RI DECIMAL = .242917 DEPTH: 9591
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	21,843	292,541	0	63.73	1.74	1.74	.00	1053901
ALT RRC#:	GRAPH.....:	2	18,786	256,739	0	64.86	1.73	1.73	.00	922475
		3	16,475	228,749	0	66.00	1.72	1.72	.00	823214
		4	14,676	205,874	0	67.16	1.71	1.71	.00	746211
		5	13,208	185,287	0	68.35	1.69	1.69	.00	683469
		6	11,887	166,758	0	69.55	1.68	1.68	.00	625911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	96,875	1,335,948	0			4,855,181

00	REAGAN COUNTY APPRAI	1.000006	3,099,280								
01	REAGAN COUNTY	1.000006	3,099,280								
02	FM&LR	1.000006	3,099,280	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	REAGAN COUNTY ISD	1.000006	3,099,280	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	REAGAN COUNTY HOSP D	1.000006	3,099,280	1	385371	0	1439272	773000	666,272	624,024	434428
60	SANTA RITA UWD	1.000006	3,099,280	2	336265	0	1258740	773000	485,740	399,070	336230
61	REAGAN CO WSD	1.000006	3,099,280	3	297873	0	1121087	773000	348,087	250,855	265006
				4	266527	0	1012738	773000	239,738	151,555	211856
				5	237069	0	920538	773000	147,538	81,815	170413
				6	212099	0	838010	773000	65,010	31,623	137289
				=====	=====	=====	=====	=====	=====	=====	=====
				1735204	0	6590385	4638000	1,952,385	1,538,942		1555222

\$/BBLRESV:	15.46	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	1,133,748	RI OIL VAL:	1,145,741
WI PAYOUT:	3.2	GAS VAL:	405,193	GAS VAL:	409,479
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,099,260	WI TOTAL:	1,544,040	RI TOTAL:	1,555,220
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
773,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 860.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,137,620
LAST YR RI VAL: 3,186,620
LAST YR 8/8 VAL: 8,324,240

LAST YR OIL PROD: 25,609
LAST YR GAS PROD: 307,466

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020135 - TAYLOR 45 AND 33 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 20135 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9492
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000002	5,760,520	1	11,491	688,062	0	63.73	2.56	2.56	.00	549241
01	REAGAN COUNTY	1.000002	5,760,520	2	8,915	619,256	0	64.86	2.54	2.54	.00	433670
02	FM&LR	1.000002	5,760,520	3	7,281	557,330	0	66.00	2.52	2.52	.00	360410
30	REAGAN COUNTY ISD	1.000002	5,760,520	4	6,155	501,597	0	67.16	2.50	2.50	.00	310027
50	REAGAN COUNTY HOSP D	1.000002	5,760,520	5	5,330	451,437	0	68.35	2.49	2.49	.00	273229
60	SANTA RITA UWD	1.000002	5,760,520	6	4,700	406,293	0	69.55	2.47	2.47	.00	245164
61	REAGAN CO WSD	1.000002	5,760,520	7	4,207	365,664	0	69.55	2.47	2.47	.00	219448
				8	3,786	329,098	0	69.55	2.47	2.47	.00	197487
				9	3,407	296,188	0	69.55	2.47	2.47	.00	177718
				10	3,066	266,569	0	69.55	2.47	2.47	.00	159930
				11	2,759	239,912	0	69.55	2.47	2.47	.00	143916
				12	2,483	215,921	0	69.55	2.47	2.47	.00	129519
					=====	=====	=====					=====
					63,580	4,937,327	0					3,199,759

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1321079	0	1870320	1000000	870,320	815,133	586482
				2	1179683	0	1613353	850000	763,353	627,148	447706
				3	1053354	0	1413764	722500	691,264	498,173	347183
				4	940494	0	1250521	650250	600,271	379,474	271767
				5	843059	0	1116288	585225	531,063	294,490	214684
				6	752658	0	997822	526703	471,119	229,167	169826
				7	677393	0	896841	526703	370,138	157,938	135079
				8	609654	0	807141	526703	280,438	104,965	107581
				9	548688	0	726406	526703	199,703	65,569	85682
				10	493819	0	653749	526703	127,046	36,591	68240
				11	444437	0	588353	526703	61,650	15,576	54350
				12	399994	0	529513	526703	2,810	623	43286
					=====	=====	=====	=====	=====	=====	=====
					9264312	0	12464071	7494896	4,969,175	3,224,847	2531866

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 17.36 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 827,876 RI OIL VAL: 649,976
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.6 GAS VAL: 2,396,968 GAS VAL: 1,881,888
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

1,000,000

1
15.0 2
10.0 3
8/8 VALUE: 5,760,510 WI TOTAL: 3,228,650 RI TOTAL: 2,531,860

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.5 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,988.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,945,760
LAST YR RI VAL: 2,391,120
LAST YR 8/8 VAL: 5,336,880

LAST YR OIL PROD: 16,938
LAST YR GAS PROD: 814,263

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/07/2025 MNRLJHAR

LEASE#, NAME.....: 9020170 - EAGLEHEAD 'C' A4 UNIT FULL WI DECIMAL = .783680 #WELLS: 2
RRC#, WELL#.....: 20170 - RRC DIST.: 07C FULL RI DECIMAL = .216320 DEPTH: 8405
OPERATOR#, AGENT#: 766370 - 574

OPERATOR NAME....: SEM OPERATING COMPAN
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	36,324	115,963	0	63.73	1.24	1.24	1814163
				2	31,877	99,725	0	64.86	1.23	1.23	1620291
				3	28,402	87,480	0	66.00	1.23	1.23	1469033
				4	25,562	77,916	0	67.16	1.22	1.22	1345378
				5	23,006	70,124	0	68.35	1.21	1.21	1232306
				6	20,705	63,112	0	69.55	1.20	1.20	1128525
				7	18,635	56,801	0	69.55	1.20	1.20	1015700
				8	16,772	51,121	0	69.55	1.20	1.20	914157
				9	15,095	46,009	0	69.55	1.20	1.20	822752
00	REAGAN COUNTY APPRAI	1.000000	8,277,160	10	13,586	41,408	0	69.55	1.20	1.20	740504
01	REAGAN COUNTY	1.000000	8,277,160	11	12,227	37,267	0	69.55	1.20	1.20	666432
02	FM&LR	1.000000	8,277,160	12	11,004	33,540	0	69.55	1.20	1.20	599772
30	REAGAN COUNTY ISD	1.000000	8,277,160	13	9,904	30,186	0	69.55	1.20	1.20	539817
50	REAGAN COUNTY HOSP D	1.000000	8,277,160	14	8,914	27,167	0	69.55	1.20	1.20	485857
60	SANTA RITA UWD	1.000000	8,277,160	15	8,023	24,450	0	69.55	1.20	1.20	437293
61	REAGAN CO WSD	1.000000	8,277,160	16	7,221	22,005	0	69.55	1.20	1.20	393580
				17	6,499	19,805	0	69.55	1.20	1.20	354228
				=====	=====	=====					=====
					293,756	904,079	0				15,579,788

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	112689	0	1926852	1,355,352	1,269,409	500342
				2	96128	0	1716419	1,259,219	1,034,536	394426
				3	84324	0	1553357	1,164,737	839,391	315887
				4	74495	0	1419873	1,070,115	676,495	255525
				5	66495	0	1298801	949,043	526,273	206846
				6	59352	0	1187877	838,119	407,686	167418
				7	53417	0	1069117	719,359	306,951	133346
				8	48075	0	962232	612,474	229,242	106205
				9	43268	0	866020	516,262	169,504	84589
				10	38941	0	779445	429,687	123,754	67374
				11	35046	0	701478	351,720	88,859	53661
				12	31542	0	631314	281,556	62,396	42736
				13	28387	0	568204	218,446	42,466	34040
				14	25548	0	511405	161,647	27,564	27112
				15	22993	0	460286	110,528	16,532	21595
				16	20694	0	414274	64,516	8,465	17200
				17	18625	0	372853	23,095	2,658	13699
				=====	=====	=====	=====	=====	=====	=====
					860019	0	16439807	631393210	125,875	5,832,181
										2442001

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
571,500
1
20.0 1
15.0 1
10.0 1
\$/BBLRESV: 24.01 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 5,527,076 RI OIL VAL: 2,314,250
WI PAYOUT: 5.0 GAS VAL: 305,099 GAS VAL: 127,748
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,277,160 WI TOTAL: 5,835,160 RI TOTAL: 2,442,000

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,855,280
LAST YR RI VAL: 2,373,970
LAST YR 8/8 VAL: 8,229,250

LAST YR OIL PROD: 42,269
LAST YR GAS PROD: 155,671

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020193 - DRIVER W28P FULL WI DECIMAL = .827034 #WELLS: 2
RRC#, WELL#.....: 20193 - RRC DIST.: 07C FULL RI DECIMAL = .172966 DEPTH: 8990
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 2,511,480

01 REAGAN COUNTY 1.000000 2,511,480

02 FM&LR 1.000000 2,511,480

30 REAGAN COUNTY ISD 1.000000 2,511,480

50 REAGAN COUNTY HOSP D 1.000000 2,511,480

60 SANTA RITA UWD 1.000000 2,511,480

61 REAGAN CO WSD 1.000000 2,511,480

1 20,453 215,050 0 63.73 2.56 2.56 .00 1078014

2 16,885 168,564 0 64.86 2.54 2.54 .00 905735

3 14,376 138,646 0 66.00 2.52 2.52 .00 784703

4 12,519 117,761 0 67.16 2.50 2.50 .00 695350

5 11,085 102,355 0 68.35 2.49 2.49 .00 626610

6 9,948 90,516 0 69.55 2.47 2.47 .00 572211

7 8,953 81,133 0 69.55 2.47 2.47 .00 514978

00 REAGAN COUNTY APPRAI 1.000000 2,511,480

01 REAGAN COUNTY 1.000000 2,511,480

02 FM&LR 1.000000 2,511,480

30 REAGAN COUNTY ISD 1.000000 2,511,480

50 REAGAN COUNTY HOSP D 1.000000 2,511,480

60 SANTA RITA UWD 1.000000 2,511,480

61 REAGAN CO WSD 1.000000 2,511,480

1 20,453 215,050 0 63.73 2.56 2.56 .00 1078014

2 16,885 168,564 0 64.86 2.54 2.54 .00 905735

3 14,376 138,646 0 66.00 2.52 2.52 .00 784703

4 12,519 117,761 0 67.16 2.50 2.50 .00 695350

5 11,085 102,355 0 68.35 2.49 2.49 .00 626610

6 9,948 90,516 0 69.55 2.47 2.47 .00 572211

7 8,953 81,133 0 69.55 2.47 2.47 .00 514978

00 REAGAN COUNTY APPRAI 1.000000 2,511,480

01 REAGAN COUNTY 1.000000 2,511,480

02 FM&LR 1.000000 2,511,480

30 REAGAN COUNTY ISD 1.000000 2,511,480

50 REAGAN COUNTY HOSP D 1.000000 2,511,480

60 SANTA RITA UWD 1.000000 2,511,480

61 REAGAN CO WSD 1.000000 2,511,480

1 20,453 215,050 0 63.73 2.56 2.56 .00 1078014

2 16,885 168,564 0 64.86 2.54 2.54 .00 905735

3 14,376 138,646 0 66.00 2.52 2.52 .00 784703

4 12,519 117,761 0 67.16 2.50 2.50 .00 695350

5 11,085 102,355 0 68.35 2.49 2.49 .00 626610

6 9,948 90,516 0 69.55 2.47 2.47 .00 572211

7 8,953 81,133 0 69.55 2.47 2.47 .00 514978

00 REAGAN COUNTY APPRAI 1.000000 2,511,480

01 REAGAN COUNTY 1.000000 2,511,480

02 FM&LR 1.000000 2,511,480

30 REAGAN COUNTY ISD 1.000000 2,511,480

50 REAGAN COUNTY HOSP D 1.000000 2,511,480

60 SANTA RITA UWD 1.000000 2,511,480

61 REAGAN CO WSD 1.000000 2,511,480

1 20,453 215,050 0 63.73 2.56 2.56 .00 1078014

2 16,885 168,564 0 64.86 2.54 2.54 .00 905735

3 14,376 138,646 0 66.00 2.52 2.52 .00 784703

4 12,519 117,761 0 67.16 2.50 2.50 .00 695350

5 11,085 102,355 0 68.35 2.49 2.49 .00 626610

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020196 - DRIVER W28R	FULL WI DECIMAL = .827034	#WELLS: 2
RRC#, WELL#.....: 20196 - RRC DIST...: 07C	FULL RI DECIMAL = .172966	DEPTH: 8978

OPERATOR NAME.... PIONEER NATURAL RES.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 85279201	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPRABERRY (TREND AREA) R 40 EX	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	11,294	308,730	0	64.86	2.49	2.49	.00	605826
ALT JOB#:	UNIT..... X	3	8,118	277,584	0	66.00	2.48	2.48	.00	443115
ALT LSE#:	GEOR.....	4	6,012	249,826	0	67.16	2.45	2.45	.00	333928
ALT RRC#:	GRAPH.....	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,165,680								
01	REAGAN COUNTY	1.000000	2,165,680	--							
02	FM&LR	1.000000	2,165,680	1	727442	0	1585879	773000	812,879	761,334	312009
30	REAGAN COUNTY ISD	1.000000	2,165,680	2	635772	0	1241598	773000	468,598	384,987	216173
50	REAGAN COUNTY HOSP D	1.000000	2,165,680	3	569337	0	1012452	773000	239,452	172,566	155996
60	SANTA RITA UWD	1.000000	2,165,680	4	506206	0	840134	773000	67,134	42,440	114555
61	REAGAN CO WSD	1.000000	2,165,680								
					2438757	0	4680063	3092000	1,588,063	1,361,327	798733

\$/BBLRESV:	18.90	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	651,946	RI OIL VAL:	382,517
WI PAYOUT:	2.4	GAS VAL:	709,379	GAS VAL:	416,215
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,165,680	WI TOTAL:	1,366,950	RI TOTAL:	798,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
773,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	54.0	D	B:	.300	De/Dt:	32.0 / 10.0
GAS:	1,031.0	D	B:	1.500	De/Dt:	13.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,666,760
LAST YR	RI VAL:	862,310
LAST YR	8/8 VAL:	2,529,070

LAST YR OIL PROD: 16,908
LAST YR GAS PROD: 402,678

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020200 - DRIVER W28Q	FULL WI DECIMAL = .827083	#WELLS: 2
RRC#, WELL#.....: 20200 - RRC DIST...: 07C	FULL RI DECIMAL = .172917	DEPTH: 8981

OPERATOR NAME....	PIONEER NATURAL RES.	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	85279201	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME...	SPRABERRY (TREND AREA) R 40 EX	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	12,286	326,684	0	64.86	2.50	2.50	.00	659078
ALT JOB#:	UNIT..... X	3	10,631	288,795	0	66.00	2.49	2.49	.00	580319
ALT LSE#:	GEOR.....	4	9,340	258,789	0	67.16	2.47	2.47	.00	518808
ALT RRC#:	GRAPH.....	5	8,307	232,910	0	68.35	2.45	2.45	.00	469604

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	55,032	1,483,213	0	2,990,417
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	2,369,650		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	2,369,650	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	2,369,650	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000000	2,369,650	1	783751	0	1546359	869000	677,359	634,408	304130
50	REAGAN COUNTY HOSP D	1.000000	2,369,650	2	675487	0	1334565	869000	465,565	382,494	232280
60	SANTA RITA UWD	1.000000	2,369,650	3	594755	0	1175074	869000	306,074	220,578	180991
61	REAGAN CO WSD	1.000000	2,369,650	4	528679	0	1047487	869000	178,487	112,834	142779
				5	471958	0	941562	869000	72,562	40,238	113575
					=====	=====	=====	=====	=====	=====	=====
					3054630	0	6045047	4345000	1,700,047	1,390,552	973755

\$/BBLRESV:	15.11	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	687,889	RI OIL VAL:	481,705
WI PAYOUT:	2.8	GAS VAL:	702,661	GAS VAL:	492,049
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01
TYPE..(USNQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
869,000			

```
ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      43.3 D  B:  .800  De/Dt: 16.0 / 10.0
GAS:     1,112.0 D  B: 1.000  De/Dt: 14.0 / 10.0
PRD:      M  B:      De/Dt:      /
```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 1,738,770
LAST YR RI VAL: 1,046,340
LAST YR 8/8 VAL: 2,785,110

LAST YR OIL PROD: 17,457
LAST YR GAS PROD: 383,210

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020202 - LUCY LINDSAY 1-36-H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20202 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8355
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000004 2,634,040
01 REAGAN COUNTY 1.000004 2,634,040
02 FM&LR 1.000004 2,634,040

30 REAGAN COUNTY ISD 1.000004 2,634,040
50 REAGAN COUNTY HOSP D 1.000004 2,634,040
60 SANTA RITA UWD 1.000004 2,634,040
61 REAGAN CO WSD 1.000004 2,634,040

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 351284 0 1155955 644000 511,955 479,492 362478
2 166491 0 870725 515200 355,525 292,089 241626
3 109256 0 737857 437920 299,937 216,155 181199
4 81286 0 651021 394128 256,893 162,400 141482
5 64562 0 586414 394128 192,286 106,628 112780
6 53423 0 531336 394128 137,208 66,742 90432
7 45807 0 475939 394128 81,811 34,909 71684
8 40088 0 427186 394128 33,058 12,373 56938
=====

912197 0 5436433 3567760 1,868,673 1,370,788 1258619

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

644,000

1
20.0 1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 800.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,313,220
LAST YR RI VAL: 2,761,520
LAST YR 8/8 VAL: 8,074,740

LAST YR OIL PROD: 23,001
LAST YR GAS PROD: 372,677

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020229 - MIKE SCOTT 19-30-H FULL WI DECIMAL = .773988 #WELLS: 2
RRC#, WELL#.....: 20229 - RRC DIST.: 07C FULL RI DECIMAL = .226012 DEPTH: 8965
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 42,494	230,159	0	63.73	2.78	2.78	.00	2096070
ALT JOB#:	2 36,171	207,143	0	64.86	2.77	2.77	.00	1815815
ALT LSE#:	3 31,488	186,429	0	66.00	2.75	2.75	.00	1608508
ALT RRC#:	4 27,882	167,786	0	67.16	2.72	2.72	.00	1449335
	5 25,015	151,007	0	68.35	2.70	2.70	.00	1323346
	6 22,514	135,906	0	69.55	2.69	2.69	.00	1211948
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 20,263	122,315	0	69.55	2.69	2.69	.00	1090775
	8 18,237	110,084	0	69.55	2.69	2.69	.00	981713
00 REAGAN COUNTY APPRAI 1.000000 9,763,960	9 16,413	99,076	0	69.55	2.69	2.69	.00	883526
01 REAGAN COUNTY 1.000000 9,763,960	10 14,772	89,168	0	69.55	2.69	2.69	.00	795190
02 FM&LR 1.000000 9,763,960	11 13,295	80,251	0	69.55	2.69	2.69	.00	715681
30 REAGAN COUNTY ISD 1.000000 9,763,960	12 11,966	72,226	0	69.55	2.69	2.69	.00	644140
50 REAGAN COUNTY HOSP D 1.000000 9,763,960	13 10,769	65,003	0	69.55	2.69	2.69	.00	579705
60 SANTA RITA UWD 1.000000 9,763,960	=====	=====	=====	=====	=====	=====	=====	=====
61 REAGAN CO WSD 1.000000 9,763,960	291,279	1,716,553	0					15,195,752

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 495230	0	2591300	670000	1,921,300	1,799,470	711828
	2 444104	0	2259919	670000	1,589,919	1,306,229	549382
	3 396808	0	2005316	670000	1,335,316	962,323	431402
	4 353231	0	1802566	670000	1,132,566	715,974	343176
	5 315570	0	1638916	670000	968,916	537,293	276121
*** PARAMETERS ***	6 282960	0	1494908	670000	824,908	401,260	222887
	7 254663	0	1345438	670000	675,438	288,210	177523
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	8 229198	0	1210911	670000	540,911	202,457	141390
YRS FLAT: FMVF: 8/8 RES:	9 206279	0	1089805	670000	419,805	137,834	112610
	10 185650	0	980840	670000	310,840	89,525	89690
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22	11 167085	0	882766	670000	212,766	53,754	71437
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22	12 150377	0	794517	670000	124,517	27,595	56897
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	13 135338	0	715043	670000	45,043	8,757	45316
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	3616493	0	18812245	871000010	102,245	6,530,681	3229659

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	\$/BBLRESV: 23.40	EQUIP VAL: 3,623	
	\$/BBLPROD: 0	WI OIL VAL: 5,275,210	RI OIL VAL: 2,608,783
670,000	WI PAYOUT: 4.6	GAS VAL: 1,255,465	GAS VAL: 620,873
	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0
		=====	=====
	8/8 VALUE: 9,763,960	WI TOTAL: 6,534,300	RI TOTAL: 3,229,660

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 127.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 665.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,324,980
LAST YR RI VAL: 4,404,380
LAST YR 8/8 VAL: 14,729,360

LAST YR OIL PROD: 46,976
LAST YR GAS PROD: 157,750

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020230 - WATKINS-BURKITT 1204G 7H FULL WI DECIMAL = .779906 #WELLS: 2
RRC#, WELL#.....: 20230 - RRC DIST.: 07C FULL RI DECIMAL = .220094 DEPTH: 8126
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 3,016,070
01 REAGAN COUNTY 1.000000 3,016,070
02 FM&LR 1.000000 3,016,070
30 REAGAN COUNTY ISD 1.000000 3,016,070
50 REAGAN COUNTY HOSP D 1.000000 3,016,070
60 SANTA RITA UWD 1.000000 3,016,070
61 REAGAN CO WSD 1.000000 3,016,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 17,217 282,481 0 63.73 3.01 3.01 .00 855744
2 9,697 207,793 0 64.86 2.99 2.99 .00 490520
3 6,781 164,450 0 66.00 2.97 2.97 .00 349044
4 5,220 136,105 0 67.16 2.94 2.94 .00 273416
5 4,243 116,110 0 68.35 2.92 2.92 .00 226180
6 3,573 101,244 0 69.55 2.90 2.90 .00 193808
7 3,087 89,756 0 69.55 2.90 2.90 .00 167446

00 REAGAN COUNTY APPRAI 1.000000 3,016,070 49,818 1,097,939 0 2,556,158
01 REAGAN COUNTY 1.000000 3,016,070
02 FM&LR 1.000000 3,016,070
30 REAGAN COUNTY ISD 1.000000 3,016,070 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
50 REAGAN COUNTY HOSP D 1.000000 3,016,070 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
60 SANTA RITA UWD 1.000000 3,016,070 1 663129 0 1518873 481000 1,037,873 972,062 403225
61 REAGAN CO WSD 1.000000 3,016,070 2 484556 0 975076 408850 566,226 465,194 229081
3 380919 0 729963 367965 361,998 260,881 151764
4 312078 0 585494 367965 217,529 137,516 107725
5 264420 0 490600 367965 122,635 68,005 79880
6 228986 0 422794 367965 54,829 26,671 60921
7 203004 0 370450 367965 2,485 1,060 47238
2537092 0 5093250 2729675 2,363,575 1,931,389 1079834

*** PARAMETERS *** \$/BBLRESV: 24.95 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 969,308 RI OIL VAL: 541,937
WI PAYOUT: 2.9 GAS VAL: 962,079 GAS VAL: 537,896
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
8/8 VALUE: 3,016,070 WI TOTAL: 1,936,240 RI TOTAL: 1,079,830

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
481,000
1
15.0 1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.5 D B: 1.000 De/Dt: 53.0 / 13.0
GAS: 930.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,911,840
LAST YR RI VAL: 3,043,800
LAST YR 8/8 VAL: 10,955,640

LAST YR OIL PROD: 31,136
LAST YR GAS PROD: 346,511

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9020240 - HOLT 112-110 (ALLOC-D) FULL WI DECIMAL = .761530 #WELLS: 2
RRC#, WELL#.....: 20240 - RRC DIST.: 07C FULL RI DECIMAL = .238470 DEPTH: 7464
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 3,329,600
01 REAGAN COUNTY 1.000000 3,329,600
02 FM&LR 1.000000 3,329,600

30 REAGAN COUNTY ISD 1.000000 3,329,600
50 REAGAN COUNTY HOSP D 1.000000 3,329,600
60 SANTA RITA UWD 1.000000 3,329,600
61 REAGAN CO WSD 1.000000 3,329,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 755852 0 1207344 430000 777,344 728,052 355663
2 633889 0 1009321 430000 579,321 475,952 263124
3 542547 0 865471 430000 435,471 313,831 199665
4 473088 0 757727 430000 327,727 207,179 154700
5 420524 0 672547 430000 242,547 134,499 121511
6 374798 0 597919 430000 167,919 81,681 95600
7 337318 0 531425 430000 101,425 43,278 75194
8 303586 0 472464 430000 42,464 15,894 59159
=====

3841602 0 6114218 3440000 2,674,218 2,000,366 1324616
*** PARAMETERS ***
\$/BBLRESV: 21.63 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 743,522 RI OIL VAL: 492,350
WI PAYOUT: 3.6 GAS VAL: 1,256,842 GAS VAL: 832,264
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

430,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.8 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: 1,410.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,583,250
LAST YR RI VAL: 1,875,720
LAST YR 8/8 VAL: 5,458,970

LAST YR OIL PROD: 10,332
LAST YR GAS PROD: 567,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020247 - DRIVER E28R FULL WI DECIMAL = .827015 #WELLS: 2
RRC#, WELL#.....: 20247 - RRC DIST.: 07C FULL RI DECIMAL = .172985 DEPTH: 8942
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,593	185,714	0	69.55	2.44	2.44	.00	321703
---	-----	-----	-----	8	5,028	167,143	0	69.55	2.44	2.44	.00	289205
00	REAGAN COUNTY APPRAI	.310002	1,606,850	9	4,525	150,429	0	69.55	2.44	2.44	.00	260273
01	REAGAN COUNTY	.310002	1,606,850	10	4,073	135,386	0	69.55	2.44	2.44	.00	234274
02	FM&LR	.310002	1,606,850	11	3,666	121,847	0	69.55	2.44	2.44	.00	210864
30	REAGAN COUNTY ISD	.310002	1,606,850	12	3,299	109,662	0	69.55	2.44	2.44	.00	189755
50	REAGAN COUNTY HOSP D	.310002	1,606,850	13	2,969	98,696	0	69.55	2.44	2.44	.00	170774
60	SANTA RITA UWD	.310002	1,606,850		=====	=====	=====					=====
61	REAGAN CO WSD	.310002	1,606,850		91,098	2,690,620	0					5,054,409

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	841178	0	1744131	474000	1,270,131	1,189,592	343190
				2	700419	0	1383634	402900	980,734	805,742	240935
				3	600406	0	1153878	362610	791,268	570,243	177811
				4	526473	0	994584	362610	631,974	399,515	135633
				5	466454	0	873953	362610	511,343	283,555	105470
*** PARAMETERS ***				6	416395	0	778706	362610	416,096	202,401	83165
				7	374755	0	696458	362610	333,848	142,453	65824
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		8	337281	0	626486	362610	263,876	98,766	52397
YRS FLAT:	FMVF:	8/8 RES:		9	303553	0	563826	362610	201,216	66,066	41732
				10	273198	0	507472	362610	144,862	41,722	33240
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.02			11	245877	0	456741	362610	94,131	23,781	26476
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			12	221289	0	411044	362610	48,434	10,733	21085
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	199160	0	369934	362610	7,324	1,423	16793
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5506438	0	10560847	4865610	5,695,237	3,835,992	1343751

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.37	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,835,898	RI OIL VAL: 643,117	
592,500				WI PAYOUT: 4.3	GAS VAL: 2,000,090	GAS VAL: 700,633	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
20.0 1				8/8 VALUE: 5,183,360	WI TOTAL: 3,839,610	RI TOTAL: 1,343,750	
15.0 1							
10.0 1							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,206.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,087,820
LAST YR RI VAL: 2,310,230
LAST YR 8/8 VAL: 10,398,050

LAST YR OIL PROD: 22,349
LAST YR GAS PROD: 441,328

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/19/2025 MNRLJHAR

LEASE#, NAME.....: 9020271 - GREG MADDUX 31-32-D FULL WI DECIMAL = .764095 #WELLS: 3
RRC#, WELL#.....: 20271 - RRC DIST.: 07C FULL RI DECIMAL = .235905 DEPTH: 8563
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000001	8,694,780	1	26,985	486,686	0	63.73	2.75	2.75	.00	1314055
01	REAGAN COUNTY	1.000001	8,694,780	2	23,208	437,065	0	64.86	2.73	2.73	.00	1150170
02	FM&LR	1.000001	8,694,780	3	20,358	393,359	0	66.00	2.70	2.70	.00	1026659
30	REAGAN COUNTY ISD	1.000001	8,694,780	4	18,132	354,023	0	67.16	2.69	2.69	.00	930473
50	REAGAN COUNTY HOSP D	1.000001	8,694,780	5	16,319	318,621	0	68.35	2.67	2.67	.00	852274
60	SANTA RITA UWD	1.000001	8,694,780	6	14,687	286,759	0	69.55	2.64	2.64	.00	780508
61	REAGAN CO WSD	1.000001	8,694,780	7	13,218	258,083	0	69.55	2.64	2.64	.00	702442
				8	11,896	232,275	0	69.55	2.64	2.64	.00	632187
				9	10,706	209,048	0	69.55	2.64	2.64	.00	568947
				10	9,635	188,143	0	69.55	2.64	2.64	.00	512031
				11	8,672	169,329	0	69.55	2.64	2.64	.00	460854
				12	7,805	152,396	0	69.55	2.64	2.64	.00	414780
				13	7,025	137,156	0	69.55	2.64	2.64	.00	373328
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					188,646	3,622,943	0					9,718,708

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1022654	0	2336709	824500	1,512,209	1,416,320	678664
2	911709	0	2061879	700825	1,361,054	1,118,201	529953
3	811522	0	1838181	630743	1,207,438	870,165	418100
4	727664	0	1658137	630743	1,027,394	649,488	333763
5	650029	0	1502303	630743	871,560	483,306	267605
6	578453	0	1358961	630743	728,218	354,227	214224
7	520608	0	1223050	630743	592,307	252,738	170619
8	468548	0	1100735	630743	469,992	175,913	135888
9	421694	0	990641	630743	359,898	118,166	108227
10	379524	0	891555	630743	260,812	75,116	86197
11	341572	0	802426	630743	171,683	43,374	68656
12	307415	0	722195	630743	91,452	20,266	54681
13	276673	0	650001	630743	19,258	3,744	43553
	=====	=====	=====	=====	=====	=====	=====
	7418065	0	17136773	8463498	8,673,275	5,581,024	3110130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.96	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,165,138
824,500				WI PAYOUT: 4.5	GAS VAL: 2,415,880
				RI PAYOUT: 5.5	PRD VAL: 0
					=====
15.0 1				8/8 VALUE: 8,694,770	WI TOTAL: 5,584,640
10.0 1					RI TOTAL: 3,110,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,415.0 D B: 1.500 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,707,600
LAST YR RI VAL: 2,931,680
LAST YR 8/8 VAL: 8,639,280

LAST YR OIL PROD: 31,112
LAST YR GAS PROD: 534,955

REMARKS1:
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9020296 - HOLT 112-110 (ALLOC-B) FULL WI DECIMAL = .762213 #WELLS: 2
RRC#, WELL#.....: 20296 - RRC DIST.: 07C FULL RI DECIMAL = .237787 DEPTH: 7474
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,953	309,246	0	69.02	1.93	1.93	.00	155351
---	-----	-----	-----	8	2,569	278,321	0	69.02	1.93	1.93	.00	135150
00	REAGAN COUNTY APPRAI	1.000000	4,084,940	9	2,235	250,489	0	69.02	1.93	1.93	.00	117579
01	REAGAN COUNTY	1.000000	4,084,940	10	1,944	225,440	0	69.02	1.93	1.93	.00	102270
02	FM&LR	1.000000	4,084,940		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	4,084,940		40,544	3,816,227	0					2,051,559
50	REAGAN COUNTY HOSP D	1.000000	4,084,940									
60	SANTA RITA UWD	1.000000	4,084,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	4,084,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.60 \$/BBLRESV: 21.55 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60 \$/BBLPROD: 0 WI OIL VAL: 665,865 RI OIL VAL: 413,072
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,852,562 GAS VAL: 1,149,244
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,084,940 WI TOTAL: 2,522,620 RI TOTAL: 1,562,320

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
422,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 1,772.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,562,660
LAST YR RI VAL: 1,053,170
LAST YR 8/8 VAL: 2,615,830

LAST YR OIL PROD: 7,752
LAST YR GAS PROD: 593,502

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9020299 - HOLT 112-110 (ALLOC-A) FULL WI DECIMAL = .762109 #WELLS: 2
RRC#, WELL#.....: 20299 - RRC DIST.: 07C FULL RI DECIMAL = .237891 DEPTH: 7543
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	6,565	361,949	0	63.24	2.06	2.06	.00
ALT RRC#:	GRAPH.....:	2	4,775	271,997	0	64.36	2.04	2.04	.00
		3	3,756	217,972	0	65.50	2.03	2.03	.00
		4	3,094	181,891	0	66.65	2.01	2.01	.00
		5	2,632	156,075	0	67.83	2.00	2.00	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	20,822	1,189,884	0	1,031,325
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	REAGAN COUNTY APPRAI	1.000000	1,671,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,671,860	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,671,860							
30	REAGAN COUNTY ISD	1.000000	1,671,860	1	568240	0	884645	346500	538,145	504,022
50	REAGAN COUNTY HOSP D	1.000000	1,671,860	2	422874	0	657085	346500	310,585	255,168
60	SANTA RITA UWD	1.000000	1,671,860	3	337220	0	524713	346500	178,213	128,432
61	REAGAN CO WSD	1.000000	1,671,860	4	278628	0	435786	346500	89,286	56,444
				5	237892	0	373950	346500	27,450	15,222
				1844854	0	2876179	1732500	1,143,679	959,288	707223

\$/BBLRESV:	21.68	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	343,976
WI PAYOUT:	2.7	GAS VAL:	615,311
RI PAYOUT:	3.5	PRD VAL:	0
8/8 VALUE:	1,671,860	WI TOTAL:	964,640
		RI TOTAL:	707,220

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
346,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.8 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 1,174.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,077,070
LAST YR RI VAL: 798,340
LAST YR 8/8 VAL: 1,875,410

LAST YR OIL PROD: 8,705
LAST YR GAS PROD: 427,703

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020300 - DRIVER E28Q FULL WI DECIMAL = .827024 #WELLS: 2
RRC#, WELL#.....: 20300 - RRC DIST.: 07C FULL RI DECIMAL = .172976 DEPTH: 8942
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 19,840	740,326	0	63.73	2.49	2.49	.00	1045692
ALT JOB#:	2 15,389	666,293	0	64.86	2.48	2.48	.00	825478
ALT LSE#:	3 12,572	599,664	0	66.00	2.46	2.46	.00	686225
ALT RRC#:	4 10,627	539,698	0	67.16	2.44	2.44	.00	590255
	5 9,205	485,728	0	68.35	2.42	2.42	.00	520332
	6 8,119	437,155	0	69.55	2.41	2.41	.00	467001
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,264	393,440	0	69.55	2.41	2.41	.00	417822
	8 6,538	354,096	0	69.55	2.41	2.41	.00	376063
00 REAGAN COUNTY APPRAI .309999 3,045,020	9 5,884	318,686	0	69.55	2.41	2.41	.00	338445
01 REAGAN COUNTY .309999 3,045,020	10 5,296	286,817	0	69.55	2.41	2.41	.00	304623
02 FM&LR .309999 3,045,020	11 4,766	258,135	0	69.55	2.41	2.41	.00	274138
30 REAGAN COUNTY ISD .309999 3,045,020	12 4,289	232,322	0	69.55	2.41	2.41	.00	246701
50 REAGAN COUNTY HOSP D .309999 3,045,020	13 3,860	209,090	0	69.55	2.41	2.41	.00	222025
60 SANTA RITA UWD .309999 3,045,020	14 3,474	188,181	0	69.55	2.41	2.41	.00	199823
61 REAGAN CO WSD .309999 3,045,020	15 3,127	169,363	0	69.55	2.41	2.41	.00	179864
	16 2,814	152,427	0	69.55	2.41	2.41	.00	161860
	17 2,533	137,184	0	69.55	2.41	2.41	.00	145697
	=====	=====	=====					=====
	125,597	6,168,605	0					7,002,044

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 1524546	0	2570238	412000	2,158,238	2,021,385	505710
	2 1366580	0	2192058	412000	1,780,058	1,462,442	381685
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28	3 1220004	0	1906229	412000	1,494,229	1,076,846	293728
YRS FLAT: FMVF: 8/8 RES:	4 1089077	0	1679332	412000	1,267,332	801,169	228999
	5 972135	0	1492467	412000	1,080,467	599,151	180103
	6 871306	0	1338307	412000	926,307	450,584	142921
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.99	7 784176	0	1201998	412000	789,998	337,092	113597
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99	8 705759	0	1081822	412000	669,822	250,707	90476
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5	9 635182	0	973627	412000	561,627	184,399	72060
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 571663	0	876286	412000	464,286	133,719	57394
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 514496	0	788634	412000	376,634	95,153	45712
	12 463047	0	709748	412000	297,748	65,984	36405
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 416743	0	638768	412000	226,768	44,083	28995
	14 375069	0	574892	412000	162,892	27,776	23094
412,000	15 337562	0	517426	412000	105,426	15,770	18394
	16 303806	0	465666	412000	53,666	7,041	14650
	17 273425	0	419122	412000	7,122	820	11668
	=====	=====	=====	=====	=====	=====	=====
	12424576	0	19426620	700400012	4,222,620	7,574,121	2245591

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 63.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,139.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

\$/BBLRESV: 26.28 EQUIP VAL: 2,980
\$/BBLPROD: 0 WI OIL VAL: 2,729,978 RI OIL VAL: 809,390
WI PAYOUT: 4.8 GAS VAL: 4,844,135 GAS VAL: 1,436,199
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,822,680 WI TOTAL: 7,577,090 RI TOTAL: 2,245,590

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,876,950
LAST YR RI VAL: 2,525,040
LAST YR 8/8 VAL: 11,401,990

LAST YR OIL PROD: 23,450
LAST YR GAS PROD: 825,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 235 IRION LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020339 - WOODS 212-217 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20691 - 16HS RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6851
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,248	394,294	0	63.58	2.29	2.29	.00	59511
ALT RRC#:	GRAPH.....:	2	1,040	342,546	0	64.71	2.28	2.28	.00	50474
		3	890	302,819	0	65.85	2.26	2.26	.00	43955
		4	780	271,356	0	67.00	2.25	2.25	.00	39195
		5	692	244,220	0	68.19	2.23	2.23	.00	35391
		6	623	219,798	0	69.39	2.21	2.21	.00	32422
		7	561	197,818	0	69.39	2.21	2.21	.00	29196
		8	505	178,036	0	69.39	2.21	2.21	.00	26281

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	REAGAN COUNTY APPRAI	.130995	277,880	=====	=====	=====					=====
01	REAGAN COUNTY	.130995	277,880	6,339	2,150,887	0					316,425
02	FM&LR	.130995	277,880								

30	REAGAN COUNTY ISD	.130995	277,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
50	REAGAN COUNTY HOSP D	.130995	277,880	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
60	SANTA RITA UWD	.130995	277,880	--	-----	-----	-----	-----	-----	-----	
61	REAGAN CO WSD	.130995	277,880	1	677200	0	736711	305500	431,211	407,455	233085

				2	585754	0	636228	305500	330,728	279,025	181346
				3	513278	0	557233	305500	251,733	189,625	143090
				4	457913	0	497108	305500	191,608	128,870	115001
				5	408458	0	443849	305500	138,349	83,080	92504
				6	364315	0	396737	305500	91,237	48,918	74491
				7	327883	0	357079	305500	51,579	24,692	60401
				8	295095	0	321376	305500	15,876	6,786	48975
				=====	=====	=====	=====	=====	=====	=====	=====
					3629896	0	3946321	2444000	1,502,321	1,168,451	948893

*** PARAMETERS ***

MO SHIFT: 6	DISC: 12.0	YRS MAX: 28	\$/BBLRESV: 19.71	EQUIP VAL:	3,963
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	93,689
			WI PAYOUT: 3.8	GAS VAL:	1,074,761
			RI PAYOUT: 4.9	PRD VAL:	0

OIL WELLHEAD PRICE: 76.63	GAS WI GR PRICE: 1.83	8/8 VALUE:	2,121,300	WI TOTAL:	1,172,410	RI TOTAL:	948,890
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
305,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.8 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,166.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 2,695,020
LAST YR RI VAL: 1,672,690
LAST YR 8/8 VAL: 4,367,710

LAST YR OIL PROD: 1,334
LAST YR GAS PROD: 441,759

REMARKS1: R/C FROM 20339
REMARKS2: REAGAN 13.1%/IRION 86.9%
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9020341 - SUGG B 163-162 (ALLOC-C) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20341 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7824
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000004 2,620,040
01 REAGAN COUNTY 1.000004 2,620,040
02 FM&LR 1.000004 2,620,040

30 REAGAN COUNTY ISD 1.000004 2,620,040
50 REAGAN COUNTY HOSP D 1.000004 2,620,040
60 SANTA RITA UWD 1.000004 2,620,040
61 REAGAN CO WSD 1.000004 2,620,040

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 537660 0 905432 344500 560,932 525,364 283920
2 476288 0 780679 344500 436,179 358,351 216639
3 426317 0 685206 344500 340,706 245,536 168268
4 379469 0 604463 344500 259,963 164,340 131364
5 339624 0 538434 344500 193,934 107,542 103551
6 303954 0 479955 344500 135,455 65,889 81687
7 273559 0 426680 344500 82,180 35,066 64264
8 246203 0 379394 344500 34,894 13,060 50569

=====

2983074 0 4800243 2756000 2,044,243 1,515,148 1100262

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

344,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.8 D B: .750 De/Dt: 20.0 / 13.0
GAS: 1,126.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,065,890
LAST YR RI VAL: 1,327,380
LAST YR 8/8 VAL: 3,393,270

LAST YR OIL PROD: 8,611
LAST YR GAS PROD: 409,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9020348 - SUGG B 163-162 (ALLOC-E) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20348 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7775
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000010 2,100,440
01 REAGAN COUNTY 1.000010 2,100,440
02 FM&LR 1.000010 2,100,440

30 REAGAN COUNTY ISD 1.000010 2,100,440
50 REAGAN COUNTY HOSP D 1.000010 2,100,440
60 SANTA RITA UWD 1.000010 2,100,440
61 REAGAN CO WSD 1.000010 2,100,440

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 452727 0 749829 312500 437,329 409,598 235126
2 403276 0 655342 312500 342,842 281,669 181857
3 361008 0 581088 312500 268,588 193,564 142700
4 321413 0 516264 312500 203,764 128,813 112196
5 287699 0 460208 312500 147,708 81,908 88507
6 256099 0 408806 312500 96,306 46,846 69577
7 230490 0 363371 312500 50,871 21,707 54730
8 207441 0 323032 312500 10,532 3,942 43056
=====

2520153 0 4057940 2500000 1,557,940 1,168,047 927749
*** PARAMETERS ***
\$/BBLRESV: 19.04 EQUIP VAL: 4,624
\$/BBLPROD: 0 WI OIL VAL: 442,640 RI OIL VAL: 351,577
WI PAYOUT: 3.6 GAS VAL: 725,406 GAS VAL: 576,171
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

312,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 18.0 / 13.0
GAS: 933.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,972,630
LAST YR RI VAL: 1,236,990
LAST YR 8/8 VAL: 3,209,620

LAST YR OIL PROD: 7,924
LAST YR GAS PROD: 440,889

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 9020376 - WELCH TRUST 8-7-E 4309H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20376 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 8906
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,183	249,557	0	69.55	2.57	2.57	.00	1052796
---	-----	-----	-----	8	18,165	224,601	0	69.55	2.57	2.57	.00	947532
00	REAGAN COUNTY APPRAI	1.000001	13,589,240	9	16,349	202,141	0	69.55	2.57	2.57	.00	852805
01	REAGAN COUNTY	1.000001	13,589,240	10	14,714	181,927	0	69.55	2.57	2.57	.00	767519
02	FM&LR	1.000001	13,589,240	11	13,243	163,734	0	69.55	2.57	2.57	.00	690788
30	REAGAN COUNTY ISD	1.000001	13,589,240	12	11,919	147,361	0	69.55	2.57	2.57	.00	621725
50	REAGAN COUNTY HOSP D	1.000001	13,589,240	13	10,727	132,625	0	69.55	2.57	2.57	.00	559547
60	SANTA RITA UWD	1.000001	13,589,240	14	9,654	119,363	0	69.55	2.57	2.57	.00	503577
61	REAGAN CO WSD	1.000001	13,589,240	15	8,689	107,427	0	69.55	2.57	2.57	.00	453240
				16	7,820	96,684	0	69.55	2.57	2.57	.00	407911
				17	7,038	87,016	0	69.55	2.57	2.57	.00	367120
				18	6,334	78,314	0	69.55	2.57	2.57	.00	330397
				=====	=====	=====						=====
					327,583	4,012,177	0					16,628,247

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	974104	0	2943504	708500	2,235,004	2,093,282	923005
				2	848476	0	2572163	566800	2,005,363	1,647,546	713775
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		3	750272	0	2288930	481780	1,807,150	1,302,358	562100
YRS FLAT:	FMVF:	8/8 RES:		4	672676	0	2067169	433602	1,633,567	1,032,692	449244
				5	598476	0	1875784	433602	1,442,182	799,733	360751
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.13			6	534469	0	1704213	433602	1,270,611	618,063	290052
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13			7	481021	0	1533817	433602	1,100,215	469,462	231019
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	432918	0	1380450	433602	946,848	354,396	183995
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	389627	0	1242432	433602	808,830	265,563	146549
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	350664	0	1118183	433602	684,581	197,166	116719
				11	315597	0	1006385	433602	572,783	144,708	92967
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	284038	0	905763	433602	472,161	104,635	74043
-----	-----	-----	-----	13	255635	0	815182	433602	381,580	74,179	58974
708,500				14	230072	0	733649	433602	300,047	51,164	46968
-----	-----	-----	-----	15	207066	0	660306	433602	226,704	33,910	37411
1				16	186358	0	594269	433602	160,667	21,081	29794
20.0	1			17	167723	0	534843	433602	101,241	11,653	23731
15.0	1			18	150950	0	481347	433602	47,745	4,820	18901
10.0	1				=====	=====	=====	=====	=====	=====	=====
					7830142	0	24458389	826111016	197,279	9,226,411	4359998

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.6 D B: 1.000 De/Dt: 15.0 / 10.0 \$/BBLRESV: 25.53 EQUIP VAL: 2,839
GAS: 1,430.0 D B: 1.000 De/Dt: 13.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 6,272,649 RI OIL VAL: 2,964,180
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 2,953,752 GAS VAL: 1,395,814
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 13,589,230 WI TOTAL: 9,229,240 RI TOTAL: 4,359,990
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,785,040
LAST YR RI VAL: 5,233,430
LAST YR 8/8 VAL: 17,018,470

LAST YR OIL PROD: 50,014
LAST YR GAS PROD: 419,754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 5/13/2025 MNRLTSTU

LEASE#, NAME.....: 9020398 - AEGIS 1918 01 FULL WI DECIMAL = .807690 #WELLS: 6
RRC#, WELL#.....: 20398 - 1901BH RRC DIST.: 07C FULL RI DECIMAL = .192310 DEPTH: 8707

OPERATOR#, AGENT#: 945936 - 40
OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	.248000	1,504,410	1	61,493	638,114	0	63.61	2.70	2.70	.00	3159336
01	REAGAN COUNTY	.248000	1,504,410	2	51,874	543,267	0	64.74	2.68	2.68	.00	2712484
02	FM&LR	.248000	1,504,410	3	44,871	473,094	0	65.88	2.66	2.66	.00	2387614
30	REAGAN COUNTY ISD	.248000	1,504,410	4	39,541	419,053	0	67.03	2.63	2.63	.00	2140728
50	REAGAN COUNTY HOSP D	.248000	1,504,410									
60	SANTA RITA UWD	.248000	1,504,410									
61	REAGAN CO WSD	.248000	1,504,410									
					197,779	2,073,528	0					10,400,162

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1391575	0	4550911	2775500	1,775,411	1,662,833	1019333
2	1175961	0	3888445	2775500	1,112,945	914,362	770757
3	1016421	0	3404035	2775500	628,535	452,966	597109
4	890163	0	3030891	2775500	255,391	161,451	470495
	4474120	0	14874282	11102000	3,772,282	3,191,612	2857694

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 2.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,775,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.1 D B: 1.010 De/Dt: 16.9 / 10.0
GAS: 1,910.0 D B: 1.010 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,245,570
LAST YR RI VAL: 6,574,580
LAST YR 8/8 VAL: 18,820,150

LAST YR OIL PROD: 99,096
LAST YR GAS PROD: 1,123,446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9020406 - SUGG B 163-162 (ALLOC-A) FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20406 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 100951 - 574

OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,221	204,248	0	67.21	1.88	1.88	.00	363993
---	-----	-----	-----	8	6,282	177,696	0	67.21	1.88	1.88	.00	316660
00	REAGAN COUNTY APPRAI	1.000000	5,684,500	9	5,465	154,596	0	67.21	1.88	1.88	.00	275477
01	REAGAN COUNTY	1.000000	5,684,500	10	4,755	134,499	0	67.21	1.88	1.88	.00	239688
02	FM&LR	1.000000	5,684,500	11	4,137	117,014	0	67.21	1.88	1.88	.00	208536
30	REAGAN COUNTY ISD	1.000000	5,684,500	=====	=====	=====						=====
50	REAGAN COUNTY HOSP D	1.000000	5,684,500		102,000	2,902,710	0					4,955,778
60	SANTA RITA UWD	1.000000	5,684,500									
61	REAGAN CO WSD	1.000000	5,684,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	761922	0	1590200	340000	1,250,200	1,170,924	498644
2	616187	0	1311824	340000	971,824	798,422	364031
3	518293	0	1121111	340000	781,111	562,923	275315
4	446645	0	980366	340000	640,366	404,820	213057
5	384533	0	857121	340000	517,121	286,760	164842
6	331023	0	749405	340000	409,405	199,147	127546
7	287990	0	651983	340000	311,983	133,123	98199
8	250551	0	567211	340000	227,211	85,042	75601
9	217980	0	493457	340000	153,457	50,385	58205
10	189644	0	429332	340000	89,332	25,728	44815
11	164990	0	373526	340000	33,526	8,470	34505
	=====	=====	=====	=====	=====	=====	=====
	4169758	0	9125536	3740000	5,385,536	3,725,744	1954760

OIL WELLHEAD PRICE: 74.22	GAS WI GR PRICE: 1.56						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56						
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.45	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 2,023,329	RI OIL VAL: 1,061,566			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 1,702,412	GAS VAL: 893,192			
		RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
340,000				8/8 VALUE: 5,684,500	WI TOTAL: 3,729,740	RI TOTAL: 1,954,760	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.7 D B: 1.000 De/Dt: 19.0 / 13.0
GAS: 1,591.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,256,010
LAST YR RI VAL: 1,382,050
LAST YR 8/8 VAL: 3,638,060

LAST YR OIL PROD: 17,358
LAST YR GAS PROD: 509,271

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020422 - JAMES N 45-50 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20422 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 9526
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 47,519 575,648 0 2,327,598

00	REAGAN COUNTY APPRAI	1.000004	2,329,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000004	2,329,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000004	2,329,360	--	-----	-----	-----	-----	-----	-----	-----
30	REAGAN COUNTY ISD	1.000004	2,329,360	1	440857	0	1275401	383000	892,401	835,814	399931
50	REAGAN COUNTY HOSP D	1.000004	2,329,360	2	273050	0	800848	383000	417,848	343,291	222236
60	SANTA RITA UWD	1.000004	2,329,360	3	197194	0	587749	383000	204,749	147,556	144335
61	REAGAN CO WSD	1.000004	2,329,360	4	153388	0	465984	383000	82,984	52,460	101270
				5	125499	0	387604	383000	4,604	2,553	74544
					=====	=====	=====	=====	=====	=====	=====
					1189988	0	3517586	1915000	1,602,586	1,381,674	942316

\$/BBLRESV: 25.65 EQUIP VAL: 5,352
\$/BBLPROD: 0 WI OIL VAL: 914,258 RI OIL VAL: 623,533
WI PAYOUT: 2.4 GAS VAL: 467,415 GAS VAL: 318,782
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***
8/8 VALUE: 2,329,350 WI TOTAL: 1,387,030 RI TOTAL: 942,320

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

383,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.5 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 793.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,771,480
LAST YR RI VAL: 1,586,860
LAST YR 8/8 VAL: 4,358,340

LAST YR OIL PROD: 29,971
LAST YR GAS PROD: 271,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020496 - ALDWELL 0611 E FULL WI DECIMAL = .787183 #WELLS: 5
RRC#, WELL#.....: 20496 - RRC DIST.: 07C FULL RI DECIMAL = .212817 DEPTH: 8483

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 18,115,400
01 REAGAN COUNTY 1.000000 18,115,400
02 FM&LR 1.000000 18,115,400

30 REAGAN COUNTY ISD 1.000000 18,115,400
50 REAGAN COUNTY HOSP D 1.000000 18,115,400
60 SANTA RITA UWD 1.000000 18,115,400
61 REAGAN CO WSD 1.000000 18,115,400

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 2023754 0 6298348 1187000 5,111,348 4,787,238 1601834
2 1705674 0 5055452 1187000 3,868,452 3,178,204 1137823
3 1443654 0 4068322 1187000 2,881,322 2,076,483 810305
4 1216617 0 3273152 1187000 2,086,152 1,318,802 576931
5 1025209 0 2636799 1187000 1,449,799 803,957 411295
6 863850 0 2126571 1187000 939,571 457,035 293550
7 734272 0 1706552 1187000 519,552 221,693 208470
8 624132 0 1372764 1187000 185,764 69,530 148401
=====

9637162 0 26537960 949600017,041,960 12,912,942 5188609

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,187,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 265.3 D B: .001 De/Dt: 23.0 / 23.0
GAS: 3,220.0 D B: .001 De/Dt: 15.0 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,557,090
LAST YR RI VAL: 9,300,760
LAST YR 8/8 VAL: 34,857,850

LAST YR OIL PROD: 93,106
LAST YR GAS PROD: 999,494

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/09/2025 MNRLJHAR

LEASE#, NAME.....: 9020499 - CIDER A 203-226 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20499 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7372
OPERATOR#, AGENT#: 732229 - 650

OPERATOR NAME....: RP OPERATING, L.L.C.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	8,776,280	1	42,614	145,946	0	63.73	5.71	5.71	.00	2036843
01	REAGAN COUNTY	1.000000	8,776,280	2	33,052	115,596	0	64.86	5.67	5.67	.00	1607815
02	FM&LR	1.000000	8,776,280	3	27,004	95,721	0	66.00	5.63	5.63	.00	1336698
30	REAGAN COUNTY ISD	1.000000	8,776,280	4	22,831	81,691	0	67.16	5.58	5.58	.00	1149997
50	REAGAN COUNTY HOSP D	1.000000	8,776,280	5	19,778	71,071	0	68.35	5.54	5.54	.00	1013870
60	SANTA RITA UWD	1.000000	8,776,280	6	17,207	61,832	0	69.55	5.50	5.50	.00	897560
61	REAGAN CO WSD	1.000000	8,776,280	7	14,970	53,794	0	69.55	5.50	5.50	.00	780873
				8	13,024	46,801	0	69.55	5.50	5.50	.00	679364
				9	11,331	40,717	0	69.55	5.50	5.50	.00	591053
				10	9,858	35,424	0	69.55	5.50	5.50	.00	514218
				11	8,576	30,819	0	69.55	5.50	5.50	.00	447346
					=====	=====	=====					=====
					220,245	779,412	0					11,055,637

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	625014	0	2661857	508662	2,153,195	1,999,199	827394
2	491572	0	2099387	508662	1,590,725	1,273,232	567443
3	404182	0	1740880	508662	1,232,218	850,243	409170
4	341877	0	1491874	508662	983,212	584,854	304909
5	295300	0	1309170	508662	800,508	410,493	232666
6	255057	0	1152617	508662	643,955	284,667	178126
7	221900	0	1002773	508662	494,111	188,301	134756
8	193054	0	872418	508662	363,756	119,501	101945
9	167958	0	759011	508662	250,349	70,902	77126
10	146124	0	660342	508662	151,680	37,032	58348
11	127128	0	574474	508662	65,812	13,852	44139
	=====	=====	=====	=====	=====	=====	=====
	3269166	0	14324803	5595282	8,729,521	5,832,276	2936022

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 4.55						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.55						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 27.25	EQUIP VAL: 7,988				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 4,501,246	RI OIL VAL: 2,265,969			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 1,331,025	GAS VAL: 670,050			
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
508,662				8/8 VALUE: 8,776,280	WI TOTAL: 5,840,260	RI TOTAL: 2,936,020	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.3 D B: 1.000 De/Dt: 25.0 / 13.0
GAS: 457.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,384,190
LAST YR RI VAL: 3,482,300
LAST YR 8/8 VAL: 10,866,490

LAST YR OIL PROD: 59,747
LAST YR GAS PROD: 152,771

REMARKS1: FR LEASE 361242 TY24
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9020531 - BATES 43B-31-D FULL WI DECIMAL = .752641 #WELLS: 2
RRC#, WELL#.....: 20531 - RRC DIST.: 07C FULL RI DECIMAL = .247359 DEPTH: 8872
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,098	302,206	0	69.55	2.38	2.38	.00	580938
---	-----	-----	-----	8 <td>9,988<td>271,985<td>0<td>69.55<td>2.38<td>2.38<td>.00<th>522834</th></td></td></td></td></td></td></td>	9,988 <td>271,985<td>0<td>69.55<td>2.38<td>2.38<td>.00<th>522834</th></td></td></td></td></td></td>	271,985 <td>0<td>69.55<td>2.38<td>2.38<td>.00<th>522834</th></td></td></td></td></td>	0 <td>69.55<td>2.38<td>2.38<td>.00<th>522834</th></td></td></td></td>	69.55 <td>2.38<td>2.38<td>.00<th>522834</th></td></td></td>	2.38 <td>2.38<td>.00<th>522834</th></td></td>	2.38 <td>.00<th>522834</th></td>	.00 <th>522834</th>	522834
00	REAGAN COUNTY APPRAI	1.000000	9,839,960	9	8,989	244,787	0	69.55	2.38	2.38	.00 <th>470540</th>	470540
01	REAGAN COUNTY	1.000000	9,839,960	10	8,090	220,308	0	69.55	2.38	2.38	.00 <th>423481</th>	423481
02	FM&LR	1.000000	9,839,960	11	7,281	198,277	0	69.55	2.38	2.38	.00 <th>381133</th>	381133
30	REAGAN COUNTY ISD	1.000000	9,839,960	12	6,553	178,449	0	69.55	2.38	2.38	.00 <th>343024</th>	343024
50	REAGAN COUNTY HOSP D	1.000000	9,839,960	13	5,898	160,604	0	69.55	2.38	2.38	.00 <th>308738</th>	308738
60	SANTA RITA UWD	1.000000	9,839,960	14	5,308	144,544	0	69.55	2.38	2.38	.00 <th>277854</th>	277854
61	REAGAN CO WSD	1.000000	9,839,960	15	4,777	130,090	0	69.55	2.38	2.38	.00 <th>250058</th>	250058
				16	4,299	117,081	0	69.55	2.38	2.38	.00 <th>225036</th>	225036
					=====	=====	=====					=====
					179,531	4,632,806	0					9,119,243

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1061419	0	2314334	425000	1,889,334	1,769,531	715527
				2	943722	0	1985462	425000	1,560,462	1,282,029	543233
*** PARAMETERS ***				3	842416	0	1738690	425000	1,313,690	946,737	420982
				4	755054	0	1545109	425000	1,120,109	708,100	331075
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	673932	0	1383074	425000	958,074	531,281	262259
YRS FLAT:	FMVF:	8/8 RES:		6	601485	0	1246966	425000	821,966	399,829	209251
				7	541337	0	1122275	425000	697,275	297,527	166661
OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 1.97	8	487203	0	1010037	425000	585,037	218,974
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.97	9	438483	0	909023	425000	484,023	158,920
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5	10	394635	0	818116	425000	393,116	113,221
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	355171	0	736304	425000	311,304	78,648
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	319653	0	662677	425000	237,677	52,671
					13	287688	0	596426	425000	171,426	33,326
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	258920	0	536774	425000	111,774	19,060	33882
-----	-----	-----	-----	15	233028	0	483086	425000	58,086	8,689	26986
425,000				16	209726	0	434762	425000	9,762	1,281	21491
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					8403872	0	17523115	6800000	10,723,115	6,619,824	3217016

\$/BBLRESV: 25.50 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 3,445,036 RI OIL VAL: 1,674,174
WI PAYOUT: 4.8 GAS VAL: 3,174,782 GAS VAL: 1,542,839
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.2 D B: 1.000 De/Dt: 20.0 / 10.0 8/8 VALUE: 9,839,960 WI TOTAL: 6,622,950 RI TOTAL: 3,217,010
GAS: 1,643.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,341,590
LAST YR RI VAL: 3,380,060
LAST YR 8/8 VAL: 10,721,650

LAST YR OIL PROD: 31,855
LAST YR GAS PROD: 616,082

REMARKS1: FR LSE 361238 TY21
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020560 - HALFMANN 1214 FULL WI DECIMAL = .766787 #WELLS: 6
RRC#, WELL#.....: 20560 - RRC DIST.: 07C FULL RI DECIMAL = .233213 DEPTH: 7876
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 5,489,270 131,344 2,928,766 0 6,705,373

01 REAGAN COUNTY 1.000000 5,489,270

02 FM&LR 1.000000 5,489,270

30 REAGAN COUNTY ISD 1.000000 5,489,270

50 REAGAN COUNTY HOSP D 1.000000 5,489,270

60 SANTA RITA UWD 1.000000 5,489,270

61 REAGAN CO WSD 1.000000 5,489,270

3 788005 0 1816207 1125000 691,207 498,132 406954

4 706067 0 1647697 1125000 522,697 330,433 326725

5 629812 0 1492322 1125000 367,322 203,692 261870

6 561748 0 1351619 1125000 226,619 110,234 209896

7 505574 0 1216463 1125000 91,463 39,027 167175

5060276 0 11765649 7875000 3,890,649 2,944,975 2520020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83

TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,125,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 74.6 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: 1,622.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,955,060

LAST YR RI VAL: 3,081,070

LAST YR 8/8 VAL: 8,036,130

LAST YR OIL PROD: 26,866

LAST YR GAS PROD: 594,317

REMARKS1: FR 18597 TY21

REMARKS2: FR UNIT 9018597 TY21

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9020563 - HAM FULL WI DECIMAL = .751388 #WELLS: 6
RRC#, WELL#.....: 20563 - RRC DIST.: 07C FULL RI DECIMAL = .248612 DEPTH: 8625
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 4,487,070
01 REAGAN COUNTY 1.000000 4,487,070
02 FM&LR 1.000000 4,487,070
30 REAGAN COUNTY ISD 1.000000 4,487,070
50 REAGAN COUNTY HOSP D 1.000000 4,487,070
60 SANTA RITA UWD 1.000000 4,487,070
61 REAGAN CO WSD 1.000000 4,487,070

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
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30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

00 188,182 1,000,472 0 9,428,453
01 31,324 172,848 0 64.86 1.79 1.79 .00 1526576
02 28,818 154,005 0 66.00 1.79 1.79 .00 1429131
30 26,513 138,605 0 67.16 1.77 1.77 .00 1337931
50 24,392 124,745 0 68.35 1.76 1.76 .00 1252709
60 22,441 112,271 0 69.55 1.74 1.74 .00 1172745
61 20,646 101,044 0 69.55 1.74 1.74 .00 1078940

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020564 - HAM B FULL WI DECIMAL = .778606 #WELLS: 21
RRC#, WELL#.....: 20564 - RRC DIST.: 07C FULL RI DECIMAL = .221394 DEPTH: 8349
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	199772	0	780730	1000000	-219,270	-205,367	208837	
00	REAGAN COUNTY APPRAI	1.000000	234,860		=====	=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	234,860		199772	0	780730	1000000	219,270-	205,367-	208837	
02	FM&LR	1.000000	234,860									
30	REAGAN COUNTY ISD	1.000000	234,860		\$/BBLRESV:	16.76	EQUIP VAL:	26,024				
50	REAGAN COUNTY HOSP D	1.000000	234,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	155,400		
60	SANTA RITA UWD	1.000000	234,860		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	53,437		
61	REAGAN CO WSD	1.000000	234,860		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	234,860	WI TOTAL:	26,020	RI TOTAL:	208,840			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,000			
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 423.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,230
LAST YR RI VAL: 563,140
LAST YR 8/8 VAL: 870,370

LAST YR OIL PROD: 13,731
LAST YR GAS PROD: 199,109

REMARKS1: FR RRC 18319 TY21
REMARKS2: FR LSE 360357 TY22
MC1:
MC2: PVS

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020623 - UNIVERSITY 12 RE FULL WI DECIMAL = .753542 #WELLS: 4
RRC#, WELL#.....: 20623 - RRC DIST.: 07C FULL RI DECIMAL = .246458 DEPTH: 7362
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	13,176	64,811	0	63.73	2.25	2.25	.00	632754
ALT JOB#:	UNIT.....: X	2	11,797	55,170	0	64.86	2.23	2.23	.00	576575
ALT LSE#:	EOR.....:	3	10,617	48,027	0	66.00	2.21	2.21	.00	528023
ALT RRC#:	GRAPH.....:	4	9,555	42,527	0	67.16	2.20	2.20	.00	483558
		5	8,600	38,156	0	68.35	2.18	2.18	.00	442940

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	53,745	248,691	0				2,663,850
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00	REAGAN COUNTY APPRAI	1.000000	1,280,990	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000000	1,280,990	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000000	1,280,990							
30	REAGAN COUNTY ISD	1.000000	1,280,990	1	109885	0	742639	498000	244,639	229,127
50	REAGAN COUNTY HOSP D	1.000000	1,280,990	2	92708	0	669283	498000	171,283	140,721
60	SANTA RITA UWD	1.000000	1,280,990	3	79981	0	608004	498000	110,004	79,277
61	REAGAN CO WSD	1.000000	1,280,990	4	70501	0	554059	498000	56,059	35,438
				5	62680	0	505620	498000	7,620	4,226
				415755	0	3079605	2490000	589,605	488,789	770787

\$/BBLRESV:	10.44	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	422,801	RI OIL VAL:	666,728
WI PAYOUT:	2.9	GAS VAL:	65,987	GAS VAL:	104,058
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
498,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 194.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 903,650
LAST YR RI VAL: 900,870
LAST YR 8/8 VAL: 1,804,520

LAST YR OIL PROD: 14,674
LAST YR GAS PROD: 80,983

REMARKS1: FR RRC 18174 TY21
REMARKS2: FR LSE 360334
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020641 - UNIVERSITY 48-12 WEST FULL WI DECIMAL = .772000 #WELLS: 1
RRC#, WELL#.....: 20641 - RRC DIST.: 07C FULL RI DECIMAL = .228000 DEPTH: 6946

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	5,860								
01	REAGAN COUNTY	1.000000	5,860								
02	FM&LR	1.000000	5,860								
30	REAGAN COUNTY ISD	1.000000	5,860								
50	REAGAN COUNTY HOSP D	1.000000	5,860								
60	SANTA RITA UWD	1.000000	5,860								
61	REAGAN CO WSD	1.000000	5,860								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

367,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 83.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,840
LAST YR RI VAL: 110,650
LAST YR 8/8 VAL: 145,490

LAST YR OIL PROD: 5,350
LAST YR GAS PROD: 33,313

REMARKS1: FR RRC 18857 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020648 - FULL WI DECIMAL = .750321 #WELLS: 10
RRC#, WELL#.....: 20648 - RRC DIST.: 07C FULL RI DECIMAL = .249679 DEPTH: 6904
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000002	6,003,270	1	41,425	183,432	0	63.73	2.43	2.43	.00	1980859
01	REAGAN COUNTY	1.000002	6,003,270	2	37,283	165,089	0	64.86	2.42	2.42	.00	1814408
02	FM&LR	1.000002	6,003,270	3	33,555	148,580	0	66.00	2.40	2.40	.00	1661683
30	REAGAN COUNTY ISD	1.000002	6,003,270	4	30,200	133,722	0	67.16	2.38	2.38	.00	1521825
50	REAGAN COUNTY HOSP D	1.000002	6,003,270	5	27,180	120,350	0	68.35	2.36	2.36	.00	1393911
60	SANTA RITA UWD	1.000002	6,003,270	6	24,462	108,315	0	69.55	2.35	2.35	.00	1276545
61	REAGAN CO WSD	1.000002	6,003,270	7	22,016	97,484	0	69.55	2.35	2.35	.00	1148901
				8	19,814	87,736	0	69.55	2.35	2.35	.00	1033990
				9	17,833	78,962	0	69.55	2.35	2.35	.00	930612
					=====	=====	=====					=====
					253,768	1,123,670	0					12,762,734

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	334448	0	2315307	1739000	576,307	539,764	724776
2	299765	0	2114173	1391200	722,973	593,972	585680
3	267558	0	1929241	1182520	746,721	538,139	472960
4	238796	0	1760621	1064268	696,353	440,213	381969
5	213111	0	1607022	1064268	542,754	300,973	308533
6	190987	0	1467532	1064268	403,264	196,160	249342
7	171889	0	1320790	1064268	256,522	109,458	198593
8	154701	0	1188691	1064268	124,423	46,570	158165
9	139230	0	1069842	1064268	5,574	1,830	125976
	=====	=====	=====	=====	=====	=====	=====
	2010485	0	14773219	10698328	4,074,891	2,767,079	3205994

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 6,003,260 WI TOTAL: 2,797,270 RI TOTAL: 3,205,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,739,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 530.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,576,930
LAST YR RI VAL: 4,368,150
LAST YR 8/8 VAL: 9,945,080

LAST YR OIL PROD: 45,586
LAST YR GAS PROD: 218,421

REMARKS1: FR RRC 17919 TY21
REMARKS2: FR UNIT 8017919 TY21
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020665 - WATKINS 1229 FULL WI DECIMAL = .757337 #WELLS: 9
RRC#, WELL#.....: 20665 - RRC DIST.: 07C FULL RI DECIMAL = .242663 DEPTH: 8602

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000002	5,619,480
01	REAGAN COUNTY	1.000002	5,619,480
02	FM&LR	1.000002	5,619,480

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	32,755	525,738	0	63.73	2.28	2.28	.00	1580923
2	26,216	473,164	0	64.86	2.27	2.27	.00	1287753
3	21,856	425,848	0	66.00	2.25	2.25	.00	1092456
4	18,742	383,263	0	67.16	2.23	2.23	.00	953270
5	16,406	344,937	0	68.35	2.21	2.21	.00	849240
6	14,587	310,443	0	69.55	2.20	2.20	.00	768338
7	13,128	279,399	0	69.55	2.20	2.20	.00	691488

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	907807	0	2488730	1429000	1,059,730	992,533	750158
2	813442	0	2101195	1214650	886,545	728,359	560487
3	725649	0	1818105	1093185	724,920	522,428	429175
4	647278	0	1600548	1093185	507,363	320,740	334357
5	577326	0	1426566	1093185	333,381	184,870	263726
6	517242	0	1285580	1093185	192,395	93,586	210323
7	465518	0	1157006	1093185	63,821	27,233	167512

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,429,000			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.9 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 1,519.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 51 VAL: 49,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,811,800
LAST YR RI VAL: 3,165,170
LAST YR 8/8 VAL: 7,976,970

LAST YR OIL PROD: 35,410
LAST YR GAS PROD: 495,238

REMARKS1: FR RRC 18549 TY21
REMARKS2: FR LSE 360387
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020677 - RCR 180-197 ALLOC 7 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20677 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7060

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	9,170	56,113	0	63.73	2.00	2.00	.00	438303
2	7,886	47,278	0	64.86	2.00	2.00	.00	383614
3	6,917	40,852	0	66.00	1.98	1.98	.00	342392
=====	=====	=====	=====	=====	=====	=====	=====	=====
23,973	144,243	0						1,164,309

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000043	460,900	---	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000043	460,900	1	84170	522473	500000	22,473	21,048	163834
02	FM&LR	1.000043	460,900	2	70917	454531	425000	29,531	24,262	126132
30	REAGAN COUNTY ISD	1.000043	460,900	3	60665	403057	382500	20,557	14,814	98981
50	REAGAN COUNTY HOSP D	1.000043	460,900	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000043	460,900	215752	0	1380061	1307500	72,561	60,124	388947
61	REAGAN CO WSD	1.000043	460,900							

\$/BBLRESV: 2.82 EQUIP VAL: 11,802
\$/BBLPROD: 0 WI OIL VAL: 50,724 RI OIL VAL: 328,141
WI PAYOUT: 3.0 GAS VAL: 9,399 GAS VAL: 60,806
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 460,880 WI TOTAL: 71,930 RI TOTAL: 388,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,360
LAST YR RI VAL: 660,170
LAST YR 8/8 VAL: 967,530

LAST YR OIL PROD: 10,008
LAST YR GAS PROD: 61,959

REMARKS1: FR RRC 19948 LSE 9019948 TY21
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020679 - RCR 180-197 ALLOC 05 UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20679 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7056

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 723,620

01 REAGAN COUNTY 1.000000 723,620

02 FM&LR 1.000000 723,620

30 REAGAN COUNTY ISD 1.000000 723,620

50 REAGAN COUNTY HOSP D 1.000000 723,620

60 SANTA RITA UWD 1.000000 723,620

61 REAGAN CO WSD 1.000000 723,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2,262 329,969 0 63.73 2.00 2.00 .00 108118

2 1,755 275,208 0 64.86 2.00 2.00 .00 85372

3 1,433 236,059 0 66.00 1.98 1.98 .00 70934

4 1,209 206,675 0 67.16 1.96 1.96 .00 60897

6,659 1,047,911 0 325,321

\$/BBLRESV: 6.98 EQUIP VAL: 11,240

\$/BBLPROD: 0 WI OIL VAL: 34,861 RI OIL VAL: 87,924

WI PAYOUT: 2.6 GAS VAL: 167,394 GAS VAL: 422,194

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 723,620 WI TOTAL: 213,500 RI TOTAL: 510,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.2 D B: 1.000 De/Dt: 25.0 / 10.0

GAS: 1,000.0 D B: 1.000 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 842,680

LAST YR RI VAL: 856,170

LAST YR 8/8 VAL: 1,698,850

LAST YR OIL PROD: 2,665

LAST YR GAS PROD: 419,190

REMARKS1: FR RRC 19939 TY21

REMARKS2: FR UNIT 9019939 TY21

MC1: S

MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020680 - RCR 180-197 ALLOC 04 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20680 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7506

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	13,660				=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.000 De/Dt: 20.0 / 13.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,960
LAST YR RI VAL: 222,610
LAST YR 8/8 VAL: 352,570

LAST YR OIL PROD: 1,389
LAST YR GAS PROD: 39,772

REMARKS1: FR RRC 19938 TO 20680 TY21
REMARKS2: FR UN 9019938 TO 9020680 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9020681 - RCR 180-197 ALLOC 03 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20681 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7430

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	549201	0	632655	579500	53,155	49,785	198384
00	REAGAN COUNTY APPRAI	1.000000	261,180		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	261,180		549201	0	632655	579500	53,155	49,785	198384
02	FM&LR	1.000000	261,180								
30	REAGAN COUNTY ISD	1.000000	261,180		\$/BBLRESV:	5.01	EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	261,180		\$/BBLPROD:	0	WI OIL VAL:	6,567	RI OIL VAL:	26,169	
60	SANTA RITA UWD	1.000000	261,180		WI PAYOUT:	.0	GAS VAL:	43,218	GAS VAL:	172,215	
61	REAGAN CO WSD	1.000000	261,180		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	261,180	WI TOTAL:	62,800		RI TOTAL:	198,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
579,500			
1			
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 1,254.0 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,153,560
LAST YR RI VAL: 890,520
LAST YR 8/8 VAL: 2,044,080

LAST YR OIL PROD: 3,380
LAST YR GAS PROD: 459,537

REMARKS1: FR RRC 19956 TY21
REMARKS2: TO UNIT 9019956 TY21
MC1: S
MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/12/2025 MNRLJHAR

LEASE#, NAME.....: 9020682 - RCR 180-197 ALLOC 02 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20682 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7523

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP

OIL FIELD#.....: 85279201

OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000025 785,420

01 REAGAN COUNTY 1.000025 785,420

02 FM&LR 1.000025 785,420

30 REAGAN COUNTY ISD 1.000025 785,420

50 REAGAN COUNTY HOSP D 1.000025 785,420

60 SANTA RITA UWD 1.000025 785,420

61 REAGAN CO WSD 1.000025 785,420

943507 0 1954567 1647500 307,067 252,570 527209

\$/BBLRESV: 8.43 EQUIP VAL: 5,620

\$/BBLPROD: 0 WI OIL VAL: 130,649 RI OIL VAL: 272,715

WI PAYOUT: 2.7 GAS VAL: 121,920 GAS VAL: 254,494

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 785,400 WI TOTAL: 258,190 RI TOTAL: 527,210

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

1

15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.1 D B: 1.000 De/Dt: 19.0 / 10.0

GAS: 604.0 D B: 1.000 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,670

LAST YR RI VAL: 574,890

LAST YR 8/8 VAL: 974,560

LAST YR OIL PROD: 7,368

LAST YR GAS PROD: 245,352

REMARKS1: FR RRC 19873 TY21

REMARKS2: FR UNIT 9019873 TY21

MC1: S

MC2: 19A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020765 - WEATHERBY 1225-1226 B FULL WI DECIMAL = .759789 #WELLS: 2
RRC#, WELL#.....: 20765 - RRC DIST.: 07C FULL RI DECIMAL = .240211 DEPTH: 7845

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	45,028	109,852	0	63.73	2.14	2.14	.00
ALT RRC#:	GRAPH.....:	2	23,105	56,369	0	64.86	2.12	2.12	.00
		3	15,657	38,196	0	66.00	2.10	2.10	.00
		=====	=====	=====					=====
			83,790	204,417	0				4,104,066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,220,450	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,220,450	1	178614	0	2358931	751200	1,607,731	1,512,425
02	FM&LR	1.000000	3,220,450	2	90797	0	1229409	751200	478,209	398,109
30	REAGAN COUNTY ISD	1.000000	3,220,450	3	60944	0	846081	751200	94,881	69,901
50	REAGAN COUNTY HOSP D	1.000000	3,220,450		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,220,450		330355	0	4434421	2253600	2,180,821	1,980,435
61	REAGAN CO WSD	1.000000	3,220,450							1234120

\$/BBLRESV:	28.79	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,832,897
WI PAYOUT:	1.8	GAS VAL:	147,536
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,220,450	WI TOTAL:	1,986,330
		RI TOTAL:	1,234,120

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
751,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	202.1 D	B: 1.000	De/Dt: 60.0 / 13.0
GAS:	493.0 D	B: 1.000	De/Dt: 60.0 / 13.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,918,770
LAST YR RI VAL: 4,724,290
LAST YR 8/8 VAL: 15,643,060

LAST YR OIL PROD: 71,112
LAST YR GAS PROD: 290,015

REMARKS1: RRC 20765
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9020816 - WEATHERBY 1225-1226 D FULL WI DECIMAL = .759698 #WELLS: 2
RRC#, WELL#.....: 20816 - RRC DIST.: 07C FULL RI DECIMAL = .240302 DEPTH: 7759

OPERATOR#, AGENT#: 100852 - 40
OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .999999 7,215,870
01 REAGAN COUNTY .999999 7,215,870
02 FM&LR .999999 7,215,870

30 REAGAN COUNTY ISD .999999 7,215,870
50 REAGAN COUNTY HOSP D .999999 7,215,870
60 SANTA RITA UWD .999999 7,215,870
61 REAGAN CO WSD .999999 7,215,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 727566 0 3035681 777920 2,257,761 2,096,286 895409
2 565250 0 2201640 777920 1,423,720 1,139,559 564695
3 460773 0 1719991 777920 942,071 650,038 383618
4 389610 0 1409985 777920 632,065 375,978 273458
5 337105 0 1193562 777920 415,642 213,137 201288
6 290615 0 1028325 777920 250,405 110,694 150802
7 252835 0 889732 777920 111,812 42,610 113460
=====

3023754 0 11478916 5445440 6,033,476 4,628,302 2582730
\$/BBLRESV: 26.63 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,409,119 RI OIL VAL: 1,902,390
WI PAYOUT: 3.0 GAS VAL: 1,219,178 GAS VAL: 680,338
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,215,880 WI TOTAL: 4,633,150 RI TOTAL: 2,582,730
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

777,920

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.5 D B: .800 De/Dt: 34.0 / 13.0
GAS: 1,336.0 D B: 1.000 De/Dt: 24.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,257,860
LAST YR RI VAL: 5,254,330
LAST YR 8/8 VAL: 18,512,190

LAST YR OIL PROD: 90,950
LAST YR GAS PROD: 475,114

REMARKS1: RRC 20816
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 6/10/2025 MNRLTSTU

LEASE#, NAME.....: 9020921 - BANDIT FULL WI DECIMAL = .757599 #WELLS: 6
RRC#, WELL#.....: 20921 - 9H RRC DIST.: 07C FULL RI DECIMAL = .242401 DEPTH: 9154
OPERATOR#, AGENT#: 100703 - 40

OPERATOR NAME....: CIRCLE-S ENERGY, LLC
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	118,708	1,997,426	0	63.15	1.13	1.13	.00	5679273
ALT JOB#:	UNIT.....: X	2	92,925	1,492,050	0	64.26	1.12	1.12	.00	4523897
ALT LSE#:	EOR.....:	3	76,336	1,192,073	0	65.39	1.11	1.11	.00	3781640
ALT RRC#:	GRAPH.....:	4	64,765	993,096	0	66.54	1.10	1.10	.00	3264845
		5	56,234	851,343	0	67.71	1.09	1.09	.00	2884637

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	408,968	6,525,988	0	20,134,292
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00	REAGAN COUNTY APPRAI	.337999	4,685,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	.337999	4,685,940	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	.337999	4,685,940							
30	REAGAN COUNTY ISD	.337999	4,685,940	1	1709970	0	7389243	3350200	4,039,043	3,782,927
50	REAGAN COUNTY HOSP D	.337999	4,685,940	2	1266021	0	5789918	3350200	2,439,718	2,004,399
60	SANTA RITA UWD	.337999	4,685,940	3	1002456	0	4784096	3350200	1,433,896	1,033,365
61	REAGAN CO WSD	.337999	4,685,940	4	827605	0	4092450	3350200	742,250	469,228
				5	703024	0	3587661	3350200	237,461	131,679
				5509076	0	25643368	16751000	8,892,368	7,421,598	6410052

\$/BBLRESV:	18.81	EQUIP VAL:	32,115
\$/BBLPROD:	0	WI OIL VAL:	5,827,179
WI PAYOUT:	2.7	GAS VAL:	1,594,412
RI PAYOUT:	3.5	PRD VAL:	0
8/8 VALUE:	13,863,760	WI TOTAL:	7,453,710
		RI TOTAL:	6,410,050

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.10 GAS WI GR PRICE: .90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,350,200			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 374.5 D B: .990 De/Dt: 24.1 / 10.0
GAS: 6,508.0 D B: 1.010 De/Dt: 28.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 51 VAL: 42,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020,870
LAST YR RI VAL: 10,652,180
LAST YR 8/8 VAL: 25,673,050

LAST YR OIL PROD: 147,940
LAST YR GAS PROD: 2,082,400

REMARKS1: UPTON 66.2% REAGAN 33.8%
REMARKS2: 66
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9021763 - SHERROD E28D 4H FULL WI DECIMAL = .787934 #WELLS: 1
RRC#, WELL#.....: 21763 - RRC DIST.: 07C FULL RI DECIMAL = .212066 DEPTH: 9145
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	1,996,550	1	23,615	59,458	0	63.73	3.59	3.59	.00	1185828
01	REAGAN COUNTY	1.000000	1,996,550	2	12,963	36,953	0	64.86	3.56	3.56	.00	662479
02	FM&LR	1.000000	1,996,550	3	8,982	26,883	0	66.00	3.54	3.54	.00	467097
30	REAGAN COUNTY ISD	1.000000	1,996,550	4	6,878	21,142	0	67.16	3.51	3.51	.00	363968
50	REAGAN COUNTY HOSP D	1.000000	1,996,550									
60	SANTA RITA UWD	1.000000	1,996,550									
61	REAGAN CO WSD	1.000000	1,996,550									
					52,438	144,436	0					2,679,372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
02	168188	0	1354016	393000	961,016	892,285	339824
30	103655	0	766134	393000	373,134	298,660	167201
50	74984	0	542081	393000	149,081	102,868	102873
60	58471	0	422439	393000	29,439	17,511	69712
61							
	405298	0	3084670	1572000	1,512,670	1,311,324	679610

\$/BBLRESV:	27.57	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,139,027
WI PAYOUT:	2.0	GAS VAL:	172,296
RI PAYOUT:	2.7	PRD VAL:	0
8/8 VALUE:	1,996,550	WI TOTAL:	1,316,940
		RI TOTAL:	679,610

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
393,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.1 D B: 1.000 De/Dt: 55.0 / 10.0
GAS: 223.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,898,330
LAST YR RI VAL: 2,180,100
LAST YR 8/8 VAL: 8,078,430

LAST YR OIL PROD: 43,543
LAST YR GAS PROD: 117,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9021772 - SHERROD E28E 5H FULL WI DECIMAL = .787973 #WELLS: 1
RRC#, WELL#.....: 21772 - RRC DIST.: 07C FULL RI DECIMAL = .212027 DEPTH: 10670
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	31,507	50,502	0	63.73	3.61	3.61	.00
ALT RRC#:	GRAPH.....:	2	17,295	24,105	0	64.86	3.57	3.57	.00
		3	11,983	15,985	0	66.00	3.54	3.54	.00
		=====	=====	=====					=====
		60,785	90,592	0					3,089,305

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,323,210	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,323,210	1	143657	0	1725860	528291	1,197,569	1,111,919
02	FM&LR	1.000000	2,323,210	2	67809	0	951721	528291	423,430	338,918
30	REAGAN COUNTY ISD	1.000000	2,323,210	3	44589	0	667779	528291	139,488	96,249
50	REAGAN COUNTY HOSP D	1.000000	2,323,210		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,323,210		256055	0	3345360	1584873	1,760,487	1,547,086
61	REAGAN CO WSD	1.000000	2,323,210							767399

\$/BBLRESV:	29.83	EQUIP VAL:	8,725
\$/BBLPROD:	0	WI OIL VAL:	1,428,670
WI PAYOUT:	1.8	GAS VAL:	118,414
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,323,210	WI TOTAL:	1,555,810
		RI TOTAL:	767,400

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
528,291		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	132.2 D	B: 1.000	De/Dt: 55.0 / 10.0
GAS:	245.0 D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	10,350
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,823,380
LAST YR RI VAL: 3,938,850
LAST YR 8/8 VAL: 15,762,230

LAST YR OIL PROD: 68,191
LAST YR GAS PROD: 264,921

REMARKS1: FR LSE 361632 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9021811 - SHERROD C28E 2H FULL WI DECIMAL = .787908 #WELLS: 1
RRC#, WELL#.....: 21811 - RRC DIST.: 07C FULL RI DECIMAL = .212092 DEPTH: 8579
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,879	51,681	0	69.55	3.62	3.62	.00	705756
---	-----	-----	-----	8	11,566	46,513	0	69.55	3.62	3.62	.00	633805
00	REAGAN COUNTY APPRAI	.999997	6,336,270	9	10,409	41,862	0	69.55	3.62	3.62	.00	570403
01	REAGAN COUNTY	.999997	6,336,270	10	9,368	37,676	0	69.55	3.62	3.62	.00	513357
02	FM&LR	.999997	6,336,270		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.999997	6,336,270		188,917	716,623	0					9,937,782
50	REAGAN COUNTY HOSP D	.999997	6,336,270									
60	SANTA RITA UWD	.999997	6,336,270		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.999997	6,336,270	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.00 \$/BBLRESV: 23.79 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00 \$/BBLPROD: 0 WI OIL VAL: 3,540,598 RI OIL VAL: 1,694,969
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 741,533 GAS VAL: 354,990
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,336,290 WI TOTAL: 4,286,330 RI TOTAL: 2,049,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
605,560			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 448.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,353,480
LAST YR RI VAL: 2,209,760
LAST YR 8/8 VAL: 8,563,240

LAST YR OIL PROD: 54,712
LAST YR GAS PROD: 161,442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9021815 - SHERROD E28C 3H FULL WI DECIMAL = .787980 #WELLS: 1
RRC#, WELL#.....: 21815 - RRC DIST.: 07C FULL RI DECIMAL = .212020 DEPTH: 8899

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36,071	41,227	0	63.73	3.44	3.44	.00	1811412
=====				=====	=====	=====	=====	=====	=====	=====	=====
36,071				41,227	0						1,811,412
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				111752	0	1923164	1200000	723,164	671,443	482533	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	1,160,480	111752	0	1923164	1200000	723,164	671,443	482533	
01	REAGAN COUNTY	1.000000	1,160,480								
02	FM&LR	1.000000	1,160,480								
30	REAGAN COUNTY ISD	1.000000	1,160,480	\$/BBLRESV: 22.25		EQUIP VAL: 6,506					
50	REAGAN COUNTY HOSP D	1.000000	1,160,480	\$/BBLPROD: 0		WI OIL VAL: 632,426		RI OIL VAL: 454,493			
60	SANTA RITA UWD	1.000000	1,160,480	WI PAYOUT: .9		GAS VAL: 39,016		GAS VAL: 28,039			
61	REAGAN CO WSD	1.000000	1,160,480	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,160,480		WI TOTAL: 677,950		RI TOTAL: 482,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,200,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 200.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,047,300
LAST YR RI VAL: 7,459,360
LAST YR 8/8 VAL: 32,506,660

LAST YR OIL PROD: 84,115
LAST YR GAS PROD: 472,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9021833 - SHERROD C28C 3H FULL WI DECIMAL = .791115 #WELLS: 1
RRC#, WELL#.....: 21833 - RRC DIST.: 07C FULL RI DECIMAL = .208885 DEPTH: 8914
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	28,871	66,656	0	63.73	3.50	3.50	.00	1455611
ALT JOB#:	UNIT.....: X	2	21,009	41,431	0	64.86	3.47	3.47	.00	1078008
ALT LSE#:	EOR.....:	3	16,524	30,138	0	66.00	3.45	3.45	.00	862777
ALT RRC#:	GRAPH.....:	4	13,622	23,700	0	67.16	3.42	3.42	.00	723754
		5	11,588	19,535	0	68.35	3.40	3.40	.00	626595
		6	10,082	16,617	0	69.55	3.37	3.37	.00	554732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	101,696	198,077	0				5,301,477

00	REAGAN COUNTY APPRAI	1.000000	2,659,300							
01	REAGAN COUNTY	1.000000	2,659,300							
02	FM&LR	1.000000	2,659,300	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	2,659,300	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	2,659,300	1	184564	0	1640175	900000	740,175	687,238
60	SANTA RITA UWD	1.000000	2,659,300	2	113735	0	1191743	720000	471,743	377,588
61	REAGAN CO WSD	1.000000	2,659,300	3	82257	0	945034	612000	333,034	229,797
				4	64123	0	787877	550800	237,077	141,023
				5	52545	0	679140	550800	128,340	65,811
				6	44302	0	599034	550800	48,234	21,322
				=====	=====	=====	=====	=====	=====	=====
				541526	0	5843003	3884400	1,958,603	1,522,779	1131421

\$/BBLRESV:	17.17	EQUIP VAL:	5,098		
\$/BBLPROD:	0	WI OIL VAL:	1,381,648	RI OIL VAL:	1,026,561
WI PAYOUT:	2.9	GAS VAL:	141,130	GAS VAL:	104,859
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,659,300	WI TOTAL:	1,527,880	RI TOTAL:	1,131,420
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----
1			
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.8 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 250.0 D B: 1.000 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,614,470
LAST YR RI VAL: 4,992,360
LAST YR 8/8 VAL: 18,606,830

LAST YR OIL PROD: 76,240
LAST YR GAS PROD: 496,339

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 9021846 - SHERROD C28A 1H FULL WI DECIMAL = .791112 #WELLS: 1
RRC#, WELL#.....: 21846 - RRC DIST.: 07C FULL RI DECIMAL = .208888 DEPTH: 9187
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,983	47,489	0	69.55	3.56	3.56	.00	549283
---	-----	-----	-----	8	8,965	42,740	0	69.55	3.56	3.56	.00	493271
00	REAGAN COUNTY APPRAI	1.000000	5,075,130	9	8,069	38,466	0	69.55	3.56	3.56	.00	443971
01	REAGAN COUNTY	1.000000	5,075,130	10	7,262	34,619	0	69.55	3.56	3.56	.00	399569
02	FM&LR	1.000000	5,075,130		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	5,075,130		146,452	608,973	0					7,735,264
50	REAGAN COUNTY HOSP D	1.000000	5,075,130									
60	SANTA RITA UWD	1.000000	5,075,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000000	5,075,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.95 \$/BBLRESV: 24.59 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95 \$/BBLPROD: 0 WI OIL VAL: 2,849,388 RI OIL VAL: 1,287,974
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.6 GAS VAL: 642,951 GAS VAL: 290,625
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 5,075,130 WI TOTAL: 3,496,530 RI TOTAL: 1,578,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
450,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.5 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 319.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,511,100
LAST YR RI VAL: 2,443,500
LAST YR 8/8 VAL: 8,954,600

LAST YR OIL PROD: 37,878
LAST YR GAS PROD: 115,848

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9021960 - WHEELER WILLIAMS 39-34 B FULL WI DECIMAL = .720273 #WELLS: 2
RRC#, WELL#.....: 21960 - RRC DIST.: 07C FULL RI DECIMAL = .279727 DEPTH: 8106
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,878	462,578	0	69.26	1.47	1.47	.00	343117
---	-----	-----	-----	8	5,984	416,320	0	69.26	1.47	1.47	.00	298518
00	REAGAN COUNTY APPRAI	1.000000	9,036,060	9	5,206	374,688	0	69.26	1.47	1.47	.00	259707
01	REAGAN COUNTY	1.000000	9,036,060	10	4,529	337,219	0	69.26	1.47	1.47	.00	225934
02	FM&LR	1.000000	9,036,060	11	3,940	303,497	0	69.26	1.47	1.47	.00	196551
30	REAGAN COUNTY ISD	1.000000	9,036,060	12	3,428	273,147	0	69.26	1.47	1.47	.00	171010
50	REAGAN COUNTY HOSP D	1.000000	9,036,060	13	2,982	245,832	0	69.26	1.47	1.47	.00	148760
60	SANTA RITA UWD	1.000000	9,036,060	14	2,594	221,249	0	69.26	1.47	1.47	.00	129405
61	REAGAN CO WSD	1.000000	9,036,060		=====	=====	=====					=====
					124,499	6,975,493	0					5,967,698

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1129820	0	2420492	340000	2,080,492	1,948,568	884303
				2	936153	0	1801290	340000	1,461,290	1,200,552	582379
				3	797706	0	1455350	340000	1,115,350	803,800	416396
				4	693783	0	1228057	340000	888,057	561,403	310945
*** PARAMETERS ***				5	612891	0	1065460	340000	725,460	402,290	238737
				6	544198	0	938598	340000	598,598	291,176	186118
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	489778	0	832895	340000	492,895	210,318	146158
YRS FLAT:	FMVF:	8/8 RES:		8	440800	0	739318	340000	399,318	149,461	114809
				9	396720	0	656427	340000	316,427	103,892	90210
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 1.22			10	357048	0	582982	340000	242,982	69,981	70900
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22			11	321343	0	517894	340000	177,894	44,944	55739
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	289208	0	460218	340000	120,218	26,641	43832
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	260287	0	409047	340000	69,047	13,423	34477
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	234259	0	363664	340000	23,664	4,035	27125

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7503994	0	13471692	4760000	8,711,692	5,830,484	3202128
-----	-----	-----	-----							
340,000				\$/BBLRESV: 28.80		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,582,788		RI OIL VAL: 1,418,479		
				WI PAYOUT: 4.4		GAS VAL: 3,247,690		GAS VAL: 1,783,646		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 9,036,060		WI TOTAL: 5,833,930		RI TOTAL: 3,202,130		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: 1.000 De/Dt: 40.0 / 13.0
GAS: 3,107.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,462,350
LAST YR RI VAL: 3,775,480
LAST YR 8/8 VAL: 11,237,830

LAST YR OIL PROD: 51,286
LAST YR GAS PROD: 1,331,270

REMARKS1: RRC 21960 FR LSE 361690 TY24
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9021961 -	FULL WI DECIMAL = .787989	#WELLS: 1
RRC#, WELL#.....: 21961 -	FULL RI DECIMAL = .212011	DEPTH: 9134
RRC DIST.: 07C		

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	4,411	36,063	0
				221,514

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	96334	0	317848	300000	17,848	16,571	79745
-----	-------	-------	-------	---	-------	---	--------	--------	--------	--------	-------

00	REAGAN COUNTY APPRAI	1.000000		102,830		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	---------	--	-------	-------	-------	-------	-------	-------	-------

01	REAGAN COUNTY	1.000000	102,830	96334	0	317848	300000	17,848	16,571	79745
----	---------------	----------	---------	-------	---	--------	--------	--------	--------	-------

02	FM&LR	1.000000	102,830	
----	-------	----------	---------	--

30	REAGAN COUNTY ISD	1.000000	102,830	\$/BBLRESV:	3.32	EQUIP VAL:	6,506
----	-------------------	----------	---------	-------------	------	------------	-------

50	REAGAN COUNTY HOSP D	1.000000	102,830		\$/BBLPROD:	0	WI OIL VAL:	11,549	RI OIL VAL:	55,576
----	----------------------	----------	---------	--	-------------	---	-------------	--------	-------------	--------

60	SANTA RITA UWD	1.000000	102,830		WI PAYOUT:	.0		GAS VAL:	5,022		GAS VAL:	24,169
----	----------------	----------	---------	--	------------	----	--	----------	-------	--	----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.0 D B: 1.000 De/Dt: 34.0 / 10.0

GAS: 110.0 D B: 1.000 De/Dt: 19.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 5,878,920

LAST YR RI VAL: 2,077,780

LAST YR 8/8 VAL: 7,956,700

LAST YR OIL PROD: 25,172

LAST YR GAS PROD: 231,040

REMARKS1: RRC 21961

REMARKS2:

MC1: S

MC2: 23A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9021962 - GREER THOMAS 44-3 B FULL WI DECIMAL = .795820 #WELLS: 2
RRC#, WELL#.....: 21962 - RRC DIST.: 07C FULL RI DECIMAL = .204180 DEPTH: 8267
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME.....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	20,116	864,200	0	63.46	1.65	1.65	1015913
				2	13,554	720,775	0	64.58	1.65	1.65	696595
				3	10,235	618,247	0	65.72	1.64	1.64	535304
				4	8,224	541,289	0	66.88	1.62	1.62	437718
				5	6,877	481,384	0	68.06	1.61	1.61	372482
				6	5,907	433,246	0	69.26	1.59	1.59	325585
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,139	389,921	0	69.26	1.59	1.59	283254
---	-----	-----	-----	8	4,471	350,929	0	69.26	1.59	1.59	246435
00	REAGAN COUNTY APPRAI	1.000000	7,083,410	9	3,890	315,836	0	69.26	1.59	1.59	214411
01	REAGAN COUNTY	1.000000	7,083,410	10	3,384	284,252	0	69.26	1.59	1.59	186521
02	FM&LR	1.000000	7,083,410	11	2,944	255,827	0	69.26	1.59	1.59	162269
30	REAGAN COUNTY ISD	1.000000	7,083,410	12	2,561	230,244	0	69.26	1.59	1.59	141158
50	REAGAN COUNTY HOSP D	1.000000	7,083,410	13	2,228	207,220	0	69.26	1.59	1.59	122804
60	SANTA RITA UWD	1.000000	7,083,410	14	1,938	186,498	0	69.26	1.59	1.59	106820
61	REAGAN CO WSD	1.000000	7,083,410	=====	=====	=====					=====
					91,468	5,879,868	0				4,847,269

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1134784	0	2150697	340000	1,810,697	1,695,881
				2	946452	0	1643047	340000	1,303,047	1,070,544
				3	806902	0	1342206	340000	1,002,206	722,259
				4	697845	0	1135563	340000	795,563	502,931

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		5	616783	0	989265	340000	649,265	360,037
YRS FLAT:	FMVF:	8/8 RES:		6	548209	0	873794	340000	533,794	259,653
				7	493388	0	776642	340000	436,642	186,315
				8	444049	0	690484	340000	350,484	131,183
				9	399644	0	614055	340000	274,055	89,981
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 1.32			10	359679	0	546200	340000	206,200	59,388
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.32			11	323712	0	485981	340000	145,981	36,881
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	291340	0	432498	340000	92,498	20,499
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	262207	0	385011	340000	45,011	8,750
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	235986	0	342806	340000	2,806	478
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7560980	0	12408249	4760000	7,648,249	5,144,780	1935180
-----	-----	-----	-----							
340,000				\$/BBLRESV: 27.61		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,009,798		RI OIL VAL: 755,974		
	100.0 99			WI PAYOUT: 4.4		GAS VAL: 3,134,977		GAS VAL: 1,179,204		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,083,410		WI TOTAL: 5,148,230		RI TOTAL: 1,935,180		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: 1.000 De/Dt: 38.0 / 13.0
GAS: 2,619.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,935,680
LAST YR RI VAL: 2,357,880
LAST YR 8/8 VAL: 9,293,560

LAST YR OIL PROD: 36,244
LAST YR GAS PROD: 1,096,380

REMARKS1: RRC 21962
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 9022019 - FRANK POWELL 17-08 FULL WI DECIMAL = .780064 #WELLS: 5
RRC#, WELL#.....: 22019 - RRC DIST.: 07C FULL RI DECIMAL = .219936 DEPTH: 8654
OPERATOR#, AGENT#: 945936 - 40

OPERATOR NAME....: XTO ENERGY INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .999998 10,336,890 260,144 3,553,433 0 13,379,154

01 REAGAN COUNTY .999998 10,336,890

02 FM&LR .999998 10,336,890

30 REAGAN COUNTY ISD .999998 10,336,890

50 REAGAN COUNTY HOSP D .999998 10,336,890

60 SANTA RITA UWD .999998 10,336,890

61 REAGAN CO WSD .999998 10,336,890

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 997640 0 5053663 1275000* 3,778,663 3,508,413 1328683
2 712930 0 3278651 1200000 2,078,651 1,663,774 749570
3 549153 0 2448458 1200000 1,248,458 861,448 486761
4 447563 0 1967266 1200000 767,266 456,400 340087
5 376849 0 1651721 1200000 451,721 231,638 248291
6 324775 0 1428236 1200000 228,236 100,894 186693
7 287029 0 1247098 1200000 47,098 17,949 141754
3695939 0 17075093 8475000 8,600,093 6,840,516 3481839

*** PARAMETERS ***
\$/BBLRESV: 26.41 EQUIP VAL: 14,565
\$/BBLPROD: 0 WI OIL VAL: 5,359,866 RI OIL VAL: 2,728,185
WI PAYOUT: 2.8 GAS VAL: 1,480,643 GAS VAL: 753,651
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,336,910 WI TOTAL: 6,855,070 RI TOTAL: 3,481,840

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,200,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 306.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 3,144.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,872,210
LAST YR RI VAL: 10,226,090
LAST YR 8/8 VAL: 43,098,300

LAST YR OIL PROD: 220,321
LAST YR GAS PROD: 1,354,582
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/11/2025 MNRLJHAR

LEASE#, NAME.....: 9022191 - STATE PINK FLOYD WEST C FULL WI DECIMAL = .736441 #WELLS: 2
RRC#, WELL#.....: 22191 - RRC DIST.: 07C FULL RI DECIMAL = .263559 DEPTH: 8331
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI .999999 14,298,670

01 REAGAN COUNTY .999999 14,298,670

02 FM&LR .999999 14,298,670

30 REAGAN COUNTY ISD .999999 14,298,670

50 REAGAN COUNTY HOSP D .999999 14,298,670

60 SANTA RITA UWD .999999 14,298,670

61 REAGAN CO WSD .999999 14,298,670

00 REAGAN COUNTY APPRAI .999999 14,298,670

01 REAGAN COUNTY .999999 14,298,670

02 FM&LR .999999 14,298,670

30 REAGAN COUNTY ISD .999999 14,298,670

50 REAGAN COUNTY HOSP D .999999 14,298,670

60 SANTA RITA UWD .999999 14,298,670

61 REAGAN CO WSD .999999 14,298,670

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.37

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,100,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 565.8 D B: 1.000 De/Dt: 63.0 / 13.0

GAS: 1,959.0 D B: 1.000 De/Dt: 40.0 / 13.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,084,420

LAST YR RI VAL: 6,844,110

LAST YR 8/8 VAL: 20,928,530

LAST YR OIL PROD: 227,034

LAST YR GAS PROD: 463,105

REMARKS1: RRC 22191

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022208 - STATE WOODERSON L 1223-14 FULL WI DECIMAL = .729252 #WELLS: 2
RRC#, WELL#.....: 22208 - RRC DIST.: 07C FULL RI DECIMAL = .270748 DEPTH: 8287
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,315	126,060	0	69.55	2.96	2.96	.00	979647
---	-----	-----	-----	8	16,804	109,672	0	69.55	2.96	2.96	.00	852290
00	REAGAN COUNTY APPRAI	.999999	17,669,140	9	14,619	95,415	0	69.55	2.96	2.96	.00	741468
01	REAGAN COUNTY	.999999	17,669,140	10	12,719	83,011	0	69.55	2.96	2.96	.00	645101
02	FM&LR	.999999	17,669,140	11	11,066	72,220	0	69.55	2.96	2.96	.00	561262
30	REAGAN COUNTY ISD	.999999	17,669,140	12	9,627	62,831	0	69.55	2.96	2.96	.00	488276
50	REAGAN COUNTY HOSP D	.999999	17,669,140	13	8,375	54,663	0	69.55	2.96	2.96	.00	424776
60	SANTA RITA UWD	.999999	17,669,140	14	7,286	47,557	0	69.55	2.96	2.96	.00	369542
61	REAGAN CO WSD	.999999	17,669,140	15	6,339	41,375	0	69.55	2.96	2.96	.00	321511

387,618 2,303,297 0 18,846,616

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1130706	0	5789848	375000	5,414,848	5,027,578	2004489
				2	748436	0	3522681	375000	3,147,681	2,519,435	1060503
				3	558412	0	2561464	375000	2,186,464	1,508,682	670553
*** PARAMETERS ***				4	444374	0	2025240	375000	1,650,240	981,629	461024
				5	367031	0	1681577	375000	1,306,577	669,999	332860
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	312773	0	1443665	375000	1,068,665	472,414	248493
YRS FLAT:	FMVF:	8/8 RES:		7	272111	0	1251758	375000	876,758	334,124	187359
				8	236736	0	1089026	375000	714,026	234,572	141739
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.45			9	205961	0	947429	375000	572,429	162,118	107227
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45			10	179186	0	824287	375000	449,287	109,694	81123
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	155893	0	717155	375000	342,155	72,014	61372
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	135626	0	623902	375000	248,902	45,160	46429
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	117995	0	542771	375000	167,771	26,241	35122
				14	102656	0	472198	375000	97,198	13,107	26570
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	89311	0	410822	375000	35,822	4,163	20101
					=====	=====	=====	=====	=====	=====	=====
375,000					5057207	0	23903823	562500018	2,78,823	12,180,930	5484964

100.0 99 \$/BBLRESV: 33.98 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 9,603,872 RI OIL VAL: 4,324,538
WI PAYOUT: 3.9 GAS VAL: 2,577,046 GAS VAL: 1,160,421
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,669,160 WI TOTAL: 12,184,200 RI TOTAL: 5,484,960
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 396.4 D B: 1.000 De/Dt: 50.0 / 13.0
GAS: 1,790.0 D B: 1.000 De/Dt: 39.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,683,470
LAST YR RI VAL: 10,064,080
LAST YR 8/8 VAL: 33,747,550

LAST YR OIL PROD: 274,180
LAST YR GAS PROD: 645,301

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022273 - STUDLEY AV I 28-5 FULL WI DECIMAL = .786454 #WELLS: 2
RRC#, WELL#.....: 22273 - RRC DIST.: 07C FULL RI DECIMAL = .213546 DEPTH: 7983
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,557	193,449	0	69.55	3.80	3.80	.00	1015028
---	-----	-----	-----	8	16,145	168,301	0	69.55	3.80	3.80	.00	883097
00	REAGAN COUNTY APPRAI	.999998	19,530,340	9	14,046	146,422	0	69.55	3.80	3.80	.00	768286
01	REAGAN COUNTY	.999998	19,530,340	10	12,220	127,387	0	69.55	3.80	3.80	.00	668408
02	FM&LR	.999998	19,530,340	11	10,631	110,827	0	69.55	3.80	3.80	.00	581493
30	REAGAN COUNTY ISD	.999998	19,530,340	12	9,249	96,419	0	69.55	3.80	3.80	.00	505901
50	REAGAN COUNTY HOSP D	.999998	19,530,340	13	8,047	83,885	0	69.55	3.80	3.80	.00	440154
60	SANTA RITA UWD	.999998	19,530,340		=====	=====	=====					=====
61	REAGAN CO WSD	.999998	19,530,340		369,457	3,026,349	0					19,324,199

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1706151	0	6885074	637500	6,247,574	5,851,415	1758681
2	1313335	0	4282797	637500	3,645,297	2,994,867	968121
3	1064846	0	3178301	637500	2,540,801	1,831,079	635793
4	893357	0	2548734	637500	1,911,234	1,208,225	451202
5	767830	0	2137808	637500	1,500,308	831,966	334913
6	664514	0	1839151	637500	1,201,651	584,519	254980
7	578127	0	1593155	637500	955,655	407,778	195466
8	502972	0	1386069	637500	748,569	280,182	150492
9	437586	0	1205872	637500	568,372	186,614	115865
10	380699	0	1049107	637500	411,607	118,547	89206
11	331209	0	912702	637500	275,202	69,527	68680
12	288151	0	794052	637500	156,552	34,694	52876
13	250692	0	690846	637500	53,346	10,371	40711
	=====	=====	=====	=====	=====	=====	=====
	9179469	0	28503668	828750020	216,168	14,409,784	5116986

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.62	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 9,769,171	RI OIL VAL: 3,469,081	
637,500				WI PAYOUT: 4.0	GAS VAL: 4,640,599	GAS VAL: 1,647,900	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	100.0 99	100.0 99			=====	=====	
				8/8 VALUE: 19,530,370	WI TOTAL: 14,413,390	RI TOTAL: 5,116,980	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 423.0 D B: 1.000 De/Dt: 53.0 / 13.0
GAS: 1,748.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,354,600
LAST YR RI VAL: 7,753,390
LAST YR 8/8 VAL: 31,107,990

LAST YR OIL PROD: 277,696
LAST YR GAS PROD: 800,133

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/12/2025 MNRLJHAR

LEASE#, NAME.....: 9022283 - STUDLEY AV M 28-5 FULL WI DECIMAL = .814397 #WELLS: 2
RRC#, WELL#.....: 22283 - RRC DIST.: 07C FULL RI DECIMAL = .185603 DEPTH: 7951
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000001	10,389,940	1	55,224	662,206	0	63.73	3.19	3.19	.00	2866210
01	REAGAN COUNTY	1.000001	10,389,940	2	29,127	461,350	0	64.86	3.17	3.17	.00	1538540
02	FM&LR	1.000001	10,389,940	3	19,910	354,390	0	66.00	3.14	3.14	.00	1070167
30	REAGAN COUNTY ISD	1.000001	10,389,940	4	15,144	287,807	0	67.16	3.12	3.12	.00	828300
50	REAGAN COUNTY HOSP D	1.000001	10,389,940	5	12,227	242,329	0	68.35	3.09	3.09	.00	680604
60	SANTA RITA UWD	1.000001	10,389,940	6	10,251	209,280	0	69.55	3.07	3.07	.00	580630
61	REAGAN CO WSD	1.000001	10,389,940	7	8,826	182,074	0	69.55	3.07	3.07	.00	499916
				8	7,679	158,404	0	69.55	3.07	3.07	.00	434949
				9	6,681	137,811	0	69.55	3.07	3.07	.00	378421
					=====	=====	=====					=====
					165,069	2,695,651	0					8,877,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	1720362	0	4586572	637500	3,949,072	3,698,661	983326
				2	1191039	0	2729579	637500	2,092,079	1,718,790	517880
				3	906248	0	1976415	637500	1,338,915	964,916	331840
				4	731294	0	1559594	637500	922,094	582,920	231733
				5	609818	0	1290422	637500	652,922	362,065	169678
				6	523242	0	1103872	637500	466,372	226,858	128452
				7	455221	0	955137	637500	317,637	135,536	98358
				8	396041	0	830990	637500	193,490	72,421	75728
				9	344555	0	722976	637500	85,476	28,065	58305
					=====	=====	=====	=====	=====	=====	=====
					6877820	0	15755557	573750010	0,018,057	7,790,232	2595300

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
637,500			
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 241.0 D B: 1.000 De/Dt: 58.0 / 13.0
GAS: 2,268.0 D B: 1.000 De/Dt: 35.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,341,910
LAST YR RI VAL: 5,052,060
LAST YR 8/8 VAL: 22,393,970

LAST YR OIL PROD: 242,793
LAST YR GAS PROD: 1,009,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9022326 - RICKER 38-45 E FULL WI DECIMAL = .774945 #WELLS: 2
RRC#, WELL#.....: 22326 - RRC DIST.: 07C FULL RI DECIMAL = .225055 DEPTH: 8925
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 6,031,650
01 REAGAN COUNTY 1.000000 6,031,650
02 FM&LR 1.000000 6,031,650

30 REAGAN COUNTY ISD 1.000000 6,031,650
50 REAGAN COUNTY HOSP D 1.000000 6,031,650
60 SANTA RITA UWD 1.000000 6,031,650
61 REAGAN CO WSD 1.000000 6,031,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
-- -----

1 933707 0 2578697 555000 2,023,697 1,878,962 698340
2 697635 0 1750543 555000 1,195,543 956,924 412232
3 555839 0 1339095 555000 784,095 541,033 274211

4 461136 0 1089739 555000 534,739 318,085 194044
5 391061 0 919253 555000 364,253 186,785 142335
6 338210 0 795961 555000 240,961 106,519 107169

7 294243 0 692491 555000 137,491 52,396 81077
8 255991 0 602444 555000 47,444 15,587 61334
=====

3927822 0 9768223 4440000 5,328,223 4,056,291 1970742

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 27.47 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,425,248 RI OIL VAL: 1,178,303
WI PAYOUT: 3.1 GAS VAL: 1,631,039 GAS VAL: 792,437
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39 8/8 VALUE: 6,031,650 WI TOTAL: 4,060,910 RI TOTAL: 1,970,740
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

555,000

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.7 D B: 1.000 De/Dt: 44.0 / 13.0
GAS: 2,246.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,292,280
LAST YR RI VAL: 2,808,140
LAST YR 8/8 VAL: 9,100,420

LAST YR OIL PROD: 84,045
LAST YR GAS PROD: 1,002,786

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9022328 - RICKER 38-45 G FULL WI DECIMAL = .774999 #WELLS: 2
RRC#, WELL#.....: 22328 - RRC DIST.: 07C FULL RI DECIMAL = .225001 DEPTH: 8286
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,885	409,646	0	69.04	1.68	1.68	.00	314882
---	-----	-----	-----	8	5,120	356,392	0	69.04	1.68	1.68	.00	273950
00	REAGAN COUNTY APPRAI	1.000000	8,122,250	9	4,454	310,061	0	69.04	1.68	1.68	.00	238315
01	REAGAN COUNTY	1.000000	8,122,250	10	3,875	269,753	0	69.04	1.68	1.68	.00	207335
02	FM&LR	1.000000	8,122,250	11	3,371	234,685	0	69.04	1.68	1.68	.00	180369
30	REAGAN COUNTY ISD	1.000000	8,122,250		=====	=====	=====					=====
50	REAGAN COUNTY HOSP D	1.000000	8,122,250		105,383	5,935,328	0					5,389,378
60	SANTA RITA UWD	1.000000	8,122,250									
61	REAGAN CO WSD	1.000000	8,122,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

61	REAGAN	CO	WSD	1.000000	8,122,250		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	1498710	0	2894542	468500	2,426,042	2,252,532	783632
						2	1180247	0	2042139	468500	1,573,639	1,259,556	480750
						3	971686	0	1603364	468500	1,134,864	783,068	328225
						4	824420	0	1327109	468500	858,609	510,735	236237
						5	708857	0	1128790	468500	660,290	338,590	174724
						6	613056	0	975559	468500	507,059	224,151	131310
						7	533358	0	848240	468500	379,740	144,715	99282
			*** PARAMETERS ***			8	464022	0	737972	468500	269,472	88,527	75107
						9	403699	0	642014	468500	173,514	49,140	56820
MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	10	351218	0	558553	468500	90,053	21,986	42985
YRS FLAT:		FMVF:		8/8 RES:		11	305559	0	485928	468500	17,428	3,668	32518
							=====	=====	=====	=====	=====	=====	=====
							7854832	0	13244210	5153500	8,090,710	5,676,668	2441590

OIL WELLHEAD PRICE: 76.24	GAS WI GR PRICE: 1.39										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
468,500											
-----	-----	-----	-----								
	100.0 99	100.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 109.0 D B: 1.000 De/Dt: 47.0 / 13.0
GAS: 3,480.0 D B: 1.000 De/Dt: 23.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,215,190
LAST YR RI VAL: 2,921,880
LAST YR 8/8 VAL: 10,137,070

LAST YR OIL PROD: 78,949
LAST YR GAS PROD: 1,596,518

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9022353 - RICKER 38-45 B FULL WI DECIMAL = .750392 #WELLS: 2
RRC#, WELL#.....: 22353 - RRC DIST.: 07C FULL RI DECIMAL = .249608 DEPTH: 8264
OPERATOR#, AGENT#: 217012 - 84

OPERATOR NAME....: DIAMONDBACK E&P LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,995	357,633	0	69.04	1.68	1.68	.00	362390
---	-----	-----	-----	8	6,156	311,141	0	69.04	1.68	1.68	.00	318924
00	REAGAN COUNTY APPRAI	.999999	8,255,050	9	5,417	270,693	0	69.04	1.68	1.68	.00	280639
01	REAGAN COUNTY	.999999	8,255,050	10	4,767	235,503	0	69.04	1.68	1.68	.00	246964
02	FM&LR	.999999	8,255,050		=====	=====	=====					=====
30	REAGAN COUNTY ISD	.999999	8,255,050		119,188	5,188,192	0					5,897,240
50	REAGAN COUNTY HOSP D	.999999	8,255,050									
60	SANTA RITA UWD	.999999	8,255,050		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	.999999	8,255,050	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.39 \$/BBLRESV: 28.97 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39 \$/BBLPROD: 0 WI OIL VAL: 2,590,599 RI OIL VAL: 1,285,323
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.5 GAS VAL: 2,924,136 GAS VAL: 1,450,807
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,255,060 WI TOTAL: 5,518,930 RI TOTAL: 2,736,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
486,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 121.0 D B: 1.000 De/Dt: 45.0 / 12.0
GAS: 3,554.0 D B: 1.000 De/Dt: 28.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,774,900
LAST YR RI VAL: 3,984,690
LAST YR 8/8 VAL: 12,759,590

LAST YR OIL PROD: 88,321
LAST YR GAS PROD: 1,600,086

REMARKS1:
REMARKS2:
MC1: S
MC2: 24A

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022448 - RICK DINNER EAST K 1228-1227 FULL WI DECIMAL = .753530 #WELLS: 2
RRC#, WELL#.....: 22448 - RRC DIST.: 07C FULL RI DECIMAL = .246470 DEPTH: 8477
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000001 9,081,380
01 REAGAN COUNTY 1.000001 9,081,380
02 FM&LR 1.000001 9,081,380
30 REAGAN COUNTY ISD 1.000001 9,081,380
50 REAGAN COUNTY HOSP D 1.000001 9,081,380
60 SANTA RITA UWD 1.000001 9,081,380
61 REAGAN CO WSD 1.000001 9,081,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 91,889 291,589 0 63.73 2.11 2.11 .00 4412736
2 41,203 168,490 0 64.86 2.09 2.09 .00 2013754
3 26,886 118,975 0 66.00 2.07 2.07 .00 1337121
4 19,991 92,046 0 67.16 2.07 2.07 .00 1011686
5 15,918 75,083 0 68.35 2.05 2.05 .00 819837
6 13,229 63,410 0 69.55 2.03 2.03 .00 693306
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 463611 0 4876347 780000 4,096,347 3,853,516 1507123
2 265351 0 2279105 780000 1,499,105 1,248,005 628928
3 185578 0 1522699 780000 742,699 547,161 375175
4 143574 0 1155260 780000 375,260 244,658 254145
5 115983 0 935820 780000 155,820 89,902 183814
6 96996 0 790302 780000 10,302 5,260 138599
=====

1271093 0 11559533 4680000 6,879,533 5,988,502 3087784
\$/BBLRESV: 33.83 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 5,330,000 RI OIL VAL: 2,748,248
WI PAYOUT: 2.5 GAS VAL: 658,496 GAS VAL: 339,533
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 9,081,370 WI TOTAL: 5,993,590 RI TOTAL: 3,087,780
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

780,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 479.0 D B: 1.000 De/Dt: 69.0 / 13.0
GAS: 1,166.0 D B: 1.000 De/Dt: 51.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 113,078
LAST YR GAS PROD: 164,732

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022679 - UL KC EAST L 26-6 FULL WI DECIMAL = .775569 #WELLS: 1
RRC#, WELL#.....: 22679 - RRC DIST.: 07C FULL RI DECIMAL = .224431 DEPTH: 8036
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000001	9,012,500	1	85,066	149,962	0	63.73	3.13	3.13	.00	4204558
01	REAGAN COUNTY	1.000001	9,012,500	2	35,654	76,954	0	64.86	3.12	3.12	.00	1793518
02	FM&LR	1.000001	9,012,500	3	22,901	52,142	0	66.00	3.09	3.09	.00	1172246
30	REAGAN COUNTY ISD	1.000001	9,012,500	4	16,903	39,486	0	67.16	3.06	3.06	.00	880430
50	REAGAN COUNTY HOSP D	1.000001	9,012,500	5	13,403	31,789	0	68.35	3.05	3.05	.00	710495
60	SANTA RITA UWD	1.000001	9,012,500	6	11,107	26,609	0	69.55	3.02	3.02	.00	599121
61	REAGAN CO WSD	1.000001	9,012,500	7	9,483	22,883	0	69.55	3.02	3.02	.00	511521
				8	8,250	19,908	0	69.55	3.02	3.02	.00	445012
				9	7,178	17,320	0	69.55	3.02	3.02	.00	387187
					=====	=====	=====					=====
					209,945	437,053	0					10,704,088

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	364037	0	4568595	400000	4,168,595	3,870,457	1232804
2	186211	0	1979729	400000	1,579,729	1,264,431	464536
3	124959	0	1297205	400000	897,205	619,081	264684
4	93710	0	974140	400000	574,140	341,522	172840
5	75196	0	785691	400000	385,691	197,779	121220
6	62324	0	661445	400000	261,445	115,574	88739
7	53597	0	565118	400000	165,118	62,925	65928
8	46629	0	491641	400000	91,641	30,106	49874
9	40567	0	427754	400000	27,754	7,860	37734
	=====	=====	=====	=====	=====	=====	=====
	1047230	0	11751318	3600000	8,151,318	6,509,735	2498359

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 482.0 D B: 1.000 De/Dt: 73.0 / 13.0
GAS: 673.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 59,132
LAST YR GAS PROD: 56,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022681 - UL KC EAST I 26-6 FULL WI DECIMAL = .775498 #WELLS: 2
RRC#, WELL#.....: 22681 - RRC DIST.: 07C FULL RI DECIMAL = .224502 DEPTH: 8311
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000001 12,221,600
01 REAGAN COUNTY 1.000001 12,221,600
02 FM&LR 1.000001 12,221,600
30 REAGAN COUNTY ISD 1.000001 12,221,600
50 REAGAN COUNTY HOSP D 1.000001 12,221,600
60 SANTA RITA UWD 1.000001 12,221,600
61 REAGAN CO WSD 1.000001 12,221,600

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
--- --
1 131,179 176,881 0 63.73 4.46 4.46 .00 6483192
2 55,950 84,427 0 64.86 4.44 4.44 .00 2814218
3 36,077 56,000 0 66.00 4.40 4.40 .00 1846524
4 26,676 41,965 0 67.16 4.37 4.37 .00 1389351
5 21,177 33,574 0 68.35 4.33 4.33 .00 1122493
6 17,558 27,985 0 69.55 4.31 4.31 .00 947006
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 611782 0 7094974 990000 6,104,974 5,668,347 1915310
2 290700 0 3104918 990000 2,114,918 1,692,801 728855
3 191083 0 2037607 990000 1,047,607 722,859 415927
4 142216 0 1531567 990000 541,567 322,146 271854
5 112738 0 1235231 990000 245,231 125,752 190654
6 93537 0 1040543 990000 50,543 22,343 139657
=====

1442056 0 16044840 594000010,104,840 8,554,248 3662257
\$/BBLRESV: 34.78 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 7,785,418 RI OIL VAL: 3,333,104
WI PAYOUT: 2.3 GAS VAL: 768,822 GAS VAL: 329,149
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 12,221,590 WI TOTAL: 8,559,340 RI TOTAL: 3,662,250
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

990,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 727.0 D B: 1.000 De/Dt: 72.0 / 13.0
GAS: 858.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 86,830
LAST YR GAS PROD: 83,275

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022689 - UL KC WEST C 26-6 FULL WI DECIMAL = .794567 #WELLS: 1
RRC#, WELL#.....: 22689 - RRC DIST.: 07C FULL RI DECIMAL = .205433 DEPTH: 8043

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI .999999 9,687,710
01 REAGAN COUNTY .999999 9,687,710
02 FM&LR .999999 9,687,710

30 REAGAN COUNTY ISD .999999 9,687,710
50 REAGAN COUNTY HOSP D .999999 9,687,710
60 SANTA RITA UWD .999999 9,687,710
61 REAGAN CO WSD .999999 9,687,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 95,538 105,616 0 63.73 3.13 3.13 .00 4837830
2 42,146 54,198 0 64.86 3.12 3.12 .00 2172020
3 27,390 36,723 0 66.00 3.09 3.09 .00 1436371
4 20,327 27,808 0 67.16 3.06 3.06 .00 1084712
5 16,171 22,387 0 68.35 3.05 3.05 .00 878225
6 13,426 18,739 0 69.55 3.02 3.02 .00 741949
7 11,481 16,115 0 69.55 3.02 3.02 .00 634465
8 9,988 14,020 0 69.55 3.02 3.02 .00 551958

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 262666 0 5100496 520000 4,580,496 4,252,899 1229706
2 134359 0 2306379 520000 1,786,379 1,429,836 483527
3 90163 0 1526534 520000 1,006,534 694,519 278293
4 67612 0 1152324 520000 632,324 376,132 182673
5 54253 0 932478 520000 412,478 211,515 128540
6 44966 0 786915 520000 266,915 117,992 94326
7 38669 0 673134 520000 153,134 58,358 70163
8 33642 0 585600 520000 65,600 21,551 53076

=====

726330 0 13063860 4160000 8,903,860 7,162,802 2520304

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

520,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 507.9 D B: 1.000 De/Dt: 70.0 / 13.0
GAS: 474.0 D B: 1.000 De/Dt: 60.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 53,273
LAST YR GAS PROD: 46,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022690 - UL KC WEST E 26-6 FULL WI DECIMAL = .794562 #WELLS: 2
RRC#, WELL#.....: 22690 - RRC DIST.: 07C FULL RI DECIMAL = .205438 DEPTH: 8311
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000000 11,244,710

01 REAGAN COUNTY 1.000000 11,244,710

02 FM&LR 1.000000 11,244,710

30 REAGAN COUNTY ISD 1.000000 11,244,710

50 REAGAN COUNTY HOSP D 1.000000 11,244,710

60 SANTA RITA UWD 1.000000 11,244,710

61 REAGAN CO WSD 1.000000 11,244,710

00 REAGAN COUNTY APPRAI 1.000000 11,244,710

01 REAGAN COUNTY 1.000000 11,244,710

02 FM&LR 1.000000 11,244,710

30 REAGAN COUNTY ISD 1.000000 11,244,710

50 REAGAN COUNTY HOSP D 1.000000 11,244,710

60 SANTA RITA UWD 1.000000 11,244,710

61 REAGAN CO WSD 1.000000 11,244,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

825,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 609.0 D B: 1.000 De/Dt: 69.0 / 13.0

GAS: 578.0 D B: 1.000 De/Dt: 66.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 80,315

LAST YR GAS PROD: 70,098

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022699 - UL KC WEST A 26-6 FULL WI DECIMAL = .794712 #WELLS: 2
RRC#, WELL#.....: 22699 - RRC DIST.: 07C FULL RI DECIMAL = .205288 DEPTH: 8323
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000001 14,516,230 359,789 365,494 0 18,751,928

01 REAGAN COUNTY 1.000001 14,516,230

02 FM&LR 1.000001 14,516,230

30 REAGAN COUNTY ISD 1.000001 14,516,230

50 REAGAN COUNTY HOSP D 1.000001 14,516,230

60 SANTA RITA UWD 1.000001 14,516,230

61 REAGAN CO WSD 1.000001 14,516,230

3 160164 0 2535879 1000000 1,535,879 1,059,772 461891

4 118923 0 1930451 1000000 930,451 553,469 305754

5 94484 0 1569450 1000000 569,450 292,008 216152

6 78211 0 1329242 1000000 329,242 145,544 159192

7 67051 0 1139664 1000000 139,664 53,224 118686

1275940 0 20027868 700000013,027,868 10,592,226 3919157

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 694.0 D B: 1.000 De/Dt: 65.0 / 13.0

GAS: 705.0 D B: 1.000 De/Dt: 65.0 / 13.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD: 68,107

LAST YR GAS PROD: 64,460

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9022704 - UL KC WEST G 26-6 FULL WI DECIMAL = .794591 #WELLS: 1
RRC#, WELL#.....: 22704 - RRC DIST.: 07C FULL RI DECIMAL = .205409 DEPTH: 8015
OPERATOR#, AGENT#: 100168 - 40

OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	104,399	103,835	0	63.73	4.43	4.43	5286691
01				2	46,054	53,282	0	64.86	4.39	4.39	2373493
02				3	29,931	36,102	0	66.00	4.37	4.37	1569672
30				4	22,213	27,340	0	67.16	4.33	4.33	1185391
50				5	17,670	22,010	0	68.35	4.30	4.30	959663
60				6	14,671	18,423	0	69.55	4.26	4.26	810775
61				7	12,546	15,841	0	69.55	4.26	4.26	693340
---				8	10,915	13,782	0	69.55	4.26	4.26	603204
00				9	9,496	11,990	0	69.55	4.26	4.26	524785
01				10	8,262	10,431	0	69.55	4.26	4.26	456590
02				=====	=====	=====	=====	=====	=====	=====	=====
30				276,157	313,036	0					14,463,604
50											
60											
61											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				365503	0	5652194	480000	5,172,194	4,802,279	1362517
2				185861	0	2559354	480000	2,079,354	1,664,336	536486
3				125359	0	1695031	480000	1,215,031	838,384	308966
4				94065	0	1279456	480000	799,456	475,548	202797
5				75202	0	1034865	480000	554,865	284,530	142632
6				62361	0	873136	480000	393,136	173,790	104646
7				53621	0	746961	480000	266,961	101,736	77847
8				46651	0	649855	480000	169,855	55,801	58892
9				40586	0	565371	480000	85,371	24,178	44553
10				35308	0	491898	480000	11,898	2,905	33708
=====				=====	=====	=====	=====	=====	=====	=====
1084517				0	15548121	4800000	10,748,121	8,423,487		2873044

OIL WELLHEAD PRICE: 76.81				GAS WI GR PRICE: 3.53		\$/BBLRESV: 35.71		EQUIP VAL: 4,194	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.53		\$/BBLPROD: 0		WI OIL VAL: 7,835,924	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.0		RI OIL VAL: 2,672,641	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 3.9		GAS VAL: 587,555	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		PRD VAL: 0		GAS VAL: 200,401	
								PRD VAL: 0	
								=====	
								=====	
8/8 VALUE:				11,300,710		WI TOTAL:		8,427,670	
								RI TOTAL:	
2,873,040									

OP EXP \$/YR				OIL BOPD		GAS MCF/D		PROD BBL/D							
-----				-----		-----		-----							
480,000															
-----				-----		-----		-----							
ALT JAN 1 HYPERBOLIC FORECAST:															
OIL: 555.0 D B: 1.000 De/Dt: 70.0 / 13.0															
GAS: 466.0 D B: 1.000 De/Dt: 60.0 / 13.0															
PRD: D B: De/Dt: /															

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 52,869
LAST YR GAS PROD: 42,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 6/16/2025 MNRLJHAR

LEASE#, NAME.....: 9022706 - UL KC EAST N 26-6 FULL WI DECIMAL = .775546 #WELLS: 2
RRC#, WELL#.....: 22706 - RRC DIST.: 07C FULL RI DECIMAL = .224454 DEPTH: 8290

OPERATOR#, AGENT#: 100168 - 40
OPERATOR NAME....: DE IV OPERATING, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 REAGAN COUNTY APPRAI 1.000000 13,104,320

01 REAGAN COUNTY 1.000000 13,104,320
02 FM&LR 1.000000 13,104,320
30 REAGAN COUNTY ISD 1.000000 13,104,320
50 REAGAN COUNTY HOSP D 1.000000 13,104,320
60 SANTA RITA UWD 1.000000 13,104,320
61 REAGAN CO WSD 1.000000 13,104,320

1 144,460 234,193 0 63.73 3.13 3.13 .00 7140014
2 58,402 111,785 0 64.86 3.12 3.12 .00 2937732
3 37,225 74,145 0 66.00 3.09 3.09 .00 1905400
4 27,381 55,562 0 67.16 3.06 3.06 .00 1426158
5 21,669 44,452 0 68.35 3.05 3.05 .00 1148643
6 17,933 37,054 0 69.55 3.02 3.02 .00 967292

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 568494 0 7708508 1000000 6,708,508 6,228,716 2080362
2 270487 0 3208219 1000000 2,208,219 1,767,481 752896
3 177684 0 2083084 1000000 1,083,084 747,339 425093
4 131858 0 1558016 1000000 558,016 331,930 276473
5 105147 0 1253790 1000000 253,790 130,141 193465
6 86786 0 1054078 1000000 54,078 23,906 141434

1340456 0 16865695 600000010,865,695 9,229,513 3869723
\$/BBLRESV: 35.68 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 8,495,961 RI OIL VAL: 3,562,161
WI PAYOUT: 2.3 GAS VAL: 733,543 GAS VAL: 307,558
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 13,104,320 WI TOTAL: 9,234,600 RI TOTAL: 3,869,720
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 858.0 D B: 1.000 De/Dt: 75.0 / 13.0
GAS: 1,136.0 D B: 1.000 De/Dt: 65.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 102,343
LAST YR GAS PROD: 117,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 173 GLASSCOCK LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9040571 - VARIOUS-BARBEE B FULL WI DECIMAL = .775000 #WELLS: 11
RRC#, WELL#.....: 40571 - RRC DIST.: 08 FULL RI DECIMAL = .225000 DEPTH: 8062

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85280300
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	.193501	6,610								
01	REAGAN COUNTY	.193501	6,610								
02	FM&LR	.193501	6,610								
30	REAGAN COUNTY ISD	.193501	6,610								
50	REAGAN COUNTY HOSP D	.193501	6,610								
60	SANTA RITA UWD	.193501	6,610								
61	REAGAN CO WSD	.193501	6,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.000 De/Dt: 43.0 / 10.0
GAS: 93.0 D B: 1.000 De/Dt: 40.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,910
LAST YR RI VAL: 170,170
LAST YR 8/8 VAL: 255,080

LAST YR OIL PROD: 4,893
LAST YR GAS PROD: 69,603

REMARKS1: G-9040571
REMARKS2: R-9040571
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090111 - SAU 1 W-1 FULL WI DECIMAL = .760371 #WELLS: 3
RRC#, WELL#.....: 12853 - RRC DIST.: 07C FULL RI DECIMAL = .239629 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090121 - SAU 1 W-2 FULL WI DECIMAL = .758381 #WELLS: 3
RRC#, WELL#.....: 13130 - RRC DIST.: 07C FULL RI DECIMAL = .241619 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090131 - SAU 1 W-3 FULL WI DECIMAL = .780315 #WELLS: 5
RRC#, WELL#.....: 12970 - RRC DIST.: 07C FULL RI DECIMAL = .219685 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 19.3 / 15.0
GAS: 6.0 D B: .800 De/Dt: 14.1 / 14.1
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,900
LAST YR 8/8 VAL: 16,410

LAST YR OIL PROD: 253
LAST YR GAS PROD: 2,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090211 - SAU 2 W-1 FULL WI DECIMAL = .792255 #WELLS: 4
RRC#, WELL#.....: 13546 - RRC DIST.: 07C FULL RI DECIMAL = .207745 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 33.0 D B: 1.000 De/Dt: 16.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,660
LAST YR RI VAL: 23,660
LAST YR 8/8 VAL: 54,320

LAST YR OIL PROD: 869
LAST YR GAS PROD: 12,377

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090221 - SAU 2 W-2 2A 2B 2C FULL WI DECIMAL = .800062 #WELLS: 4
RRC#, WELL#.....: 18312 - RRC DIST.: 07C FULL RI DECIMAL = .199938 DEPTH: 8043

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
84,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090411 - SAU 4 W-1 FULL WI DECIMAL = .780525 #WELLS: 4
RRC#, WELL#.....: 15371 - RRC DIST.: 07C FULL RI DECIMAL = .219475 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 5
RRC#, WELL#.....: 15329 - RRC DIST.: 07C FULL RI DECIMAL = .193207 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.8 / 10.8
GAS: D B: .800 De/Dt: 21.1 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090431 - SAU 4 W-2 3 4 FULL WI DECIMAL = .806793 #WELLS: 1
RRC#, WELL#.....: 15641 - RRC DIST.: 07C FULL RI DECIMAL = .193207 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 3.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15550 - RRC DIST.: 07C FULL RI DECIMAL = .218785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 15769 - RRC DIST.: 07C FULL RI DECIMAL = .218785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090451 - SAU 4 W-5 FULL WI DECIMAL = .781215 #WELLS: 1
RRC#, WELL#.....: 18682 - RRC DIST.: 07C FULL RI DECIMAL = .218785 DEPTH: 8028

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.001464	6,840	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.001464	6,840	---	---	---	---	---	---	---	---
02	FM&LR	1.001464	6,840	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.001464	6,840	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.001464	6,840	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.001464	6,840	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.001464	6,840	---	---	---	---	---	---	---	---
				8/8 VALUE:	6,830	WI TOTAL:	6,830		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090511 - SAU 5 W-1 2 3 4 FULL WI DECIMAL = .812418 #WELLS: 17
RRC#, WELL#.....: 12324 - RRC DIST.: 07C FULL RI DECIMAL = .187582 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	REAGAN COUNTY APPRAI	1.000000	34,160	0	0	0	0	0	0	0
01	REAGAN COUNTY	1.000000	34,160	\$/BBLRESV:	.00	EQUIP VAL:	34,157			
02	FM&LR	1.000000	34,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	1.000000	34,160	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	1.000000	34,160	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD	1.000000	34,160			=====			=====	
61	REAGAN CO WSD	1.000000	34,160	8/8 VALUE:	34,160	WI TOTAL:	34,160	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
130,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	5	EQ SCH#:	51	VAL:	35,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,160
LAST YR RI VAL:
LAST YR 8/8 VAL: 34,160

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090611 - SAU 6 W-1 FULL WI DECIMAL = .809570 #WELLS: 9
RRC#, WELL#.....: 12402 - RRC DIST.: 07C FULL RI DECIMAL = .190430 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	REAGAN COUNTY	1.000000	6,830	---	---	---	---	---	---	---	---
02	FM&LR	1.000000	6,830	---	---	---	---	---	---	---	---
30	REAGAN COUNTY ISD	1.000000	6,830	---	---	---	---	---	---	---	---
50	REAGAN COUNTY HOSP D	1.000000	6,830	---	---	---	---	---	---	---	---
60	SANTA RITA UWD	1.000000	6,830	---	---	---	---	---	---	---	---
61	REAGAN CO WSD	1.000000	6,830	---	---	---	---	---	---	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090621 - SAU 6 W-2 FULL WI DECIMAL = .823645 #WELLS:
RRC#, WELL#.....: 15446 - RRC DIST.: 07C FULL RI DECIMAL = .176355 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI										
01	REAGAN COUNTY			\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR			\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD			WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D			RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD						=====			=====	
61	REAGAN CO WSD			8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15514 - RRC DIST.: 07C FULL RI DECIMAL = .190216 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090631 - SAU 6 W-3 FULL WI DECIMAL = .809784 #WELLS: 1
RRC#, WELL#.....: 15830 - RRC DIST.: 07C FULL RI DECIMAL = .190216 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090641 - SAU 6 W-4 FULL WI DECIMAL = .809475 #WELLS:
RRC#, WELL#.....: 16669 - RRC DIST.: 07C FULL RI DECIMAL = .190525 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: U
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 4
RRC#, WELL#.....: 13477 - RRC DIST.: 07C FULL RI DECIMAL = .210442 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY			\$/BBLRESV: .00	EQUIP VAL:	0			
02	FM&LR			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	REAGAN COUNTY ISD			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	REAGAN COUNTY HOSP D			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	SANTA RITA UWD				=====				=====
61	REAGAN CO WSD			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090681 - SAU 6H W-1 & 2 FULL WI DECIMAL = .789558 #WELLS: 3
RRC#, WELL#.....: 16822 - RRC DIST.: 07C FULL RI DECIMAL = .210442 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 3
RRC#, WELL#.....: 12367 - RRC DIST.: 07C FULL RI DECIMAL = .231630 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090711 - SAU 7 W-1 FULL WI DECIMAL = .768370 #WELLS: 2
RRC#, WELL#.....: 15522 - RRC DIST.: 07C FULL RI DECIMAL = .231630 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090721 - SAU 7 W-2 FULL WI DECIMAL = .771324 #WELLS: 1
RRC#, WELL#.....: 15635 - RRC DIST.: 07C FULL RI DECIMAL = .228676 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090731 - SAU 7 W-3 FULL WI DECIMAL = .763071 #WELLS: 3
RRC#, WELL#.....: 13507 - RRC DIST.: 07C FULL RI DECIMAL = .236929 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 1
RRC#, WELL#.....: 15465 - RRC DIST.: 07C FULL RI DECIMAL = .227573 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090741 - SAU 7 W-4 FULL WI DECIMAL = .772427 #WELLS: 2
RRC#, WELL#.....: 15543 - RRC DIST.: 07C FULL RI DECIMAL = .227573 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090811 - SAU 8 W-1 2 3 4 FULL WI DECIMAL = .817488 #WELLS: 18
RRC#, WELL#.....: 12378 - RRC DIST.: 07C FULL RI DECIMAL = .182512 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000366	27,340	0	0	0					0
01	REAGAN COUNTY	1.000366	27,340								
02	FM&LR	1.000366	27,340								
30	REAGAN COUNTY ISD	1.000366	27,340								
50	REAGAN COUNTY HOSP D	1.000366	27,340								
60	SANTA RITA UWD	1.000366	27,340								
61	REAGAN CO WSD	1.000366	27,340								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

190,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330
LAST YR RI VAL:
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:
LAST YR GAS PROD: 6

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9090911 - SAU 9 W-1 FULL WI DECIMAL = .820511 #WELLS: 9
RRC#, WELL#.....: 12484 - RRC DIST.: 07C FULL RI DECIMAL = .179489 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9090931 - SAU 9 W-3 FULL WI DECIMAL = .820368 #WELLS: 5
RRC#, WELL#.....: 15468 - RRC DIST.: 07C FULL RI DECIMAL = .179632 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.68
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 2
RRC#, WELL#.....: 12934 - RRC DIST.: 07C FULL RI DECIMAL = .202791 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091111 - SAU 11 W-1 FULL WI DECIMAL = .797209 #WELLS: 1
RRC#, WELL#.....: 18154 - RRC DIST.: 07C FULL RI DECIMAL = .202791 DEPTH: 8259
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091121 - SAU 11 W-2 FULL WI DECIMAL = .797019 #WELLS: 1
RRC#, WELL#.....: 13462 - RRC DIST.: 07C FULL RI DECIMAL = .202981 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091131 - SAU 11 W-3B FULL WI DECIMAL = .818938 #WELLS: 1
RRC#, WELL#.....: 18153 - RRC DIST.: 07C FULL RI DECIMAL = .181062 DEPTH: 8270

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.001464	6,840								
01	REAGAN COUNTY	1.001464	6,840	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.001464	6,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.001464	6,840	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.001464	6,840	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.001464	6,840				=====				=====
61	REAGAN CO WSD	1.001464	6,840	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091211 - SAU 12 W-1 FULL WI DECIMAL = .797043 #WELLS: 3
RRC#, WELL#.....: 12910 - RRC DIST.: 07C FULL RI DECIMAL = .202957 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.23
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

63,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091221 - SAU 12 W-2 FULL WI DECIMAL = .816698 #WELLS: 4
RRC#, WELL#.....: 13471 - RRC DIST.: 07C FULL RI DECIMAL = .183302 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

109,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: .500 De/Dt: 13.0 / 10.0
GAS: 16.0 D B: .500 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 18,220
LAST YR 8/8 VAL: 31,230

LAST YR OIL PROD: 1,007
LAST YR GAS PROD: 7,351

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091231 - SAU 12 W-3 FULL WI DECIMAL = .796978 #WELLS: 5
RRC#, WELL#.....: 13481 - RRC DIST.: 07C FULL RI DECIMAL = .203022 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 9,950
LAST YR 8/8 VAL: 29,470

LAST YR OIL PROD: 429
LAST YR GAS PROD: 3,151

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091241 - SAU 12 W-4 FULL WI DECIMAL = .809782 #WELLS: 3
RRC#, WELL#.....: 13474 - RRC DIST.: 07C FULL RI DECIMAL = .190218 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 15.0 / 13.0
GAS: 14.0 D B: 1.000 De/Dt: 21.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 800
LAST YR GAS PROD: 3,740

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091511 - SAU 15 W-1 FULL WI DECIMAL = .780100 #WELLS: 3
RRC#, WELL#.....: 16085 - RRC DIST.: 07C FULL RI DECIMAL = .219900 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

91,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091521 - SAU 15 W-2 FULL WI DECIMAL = .788821 #WELLS: 3
RRC#, WELL#.....: 15666 - RRC DIST.: 07C FULL RI DECIMAL = .211179 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 2
RRC#, WELL#.....: 12850 - RRC DIST.: 07C FULL RI DECIMAL = .216863 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.0 / 15.0
GAS: D B: 1.000 De/Dt: 10.7 / 10.7
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091711 - SAU 17 W-1 FULL WI DECIMAL = .783137 #WELLS: 1
RRC#, WELL#.....: 15760 - RRC DIST.: 07C FULL RI DECIMAL = .216863 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI 1.000000 6,830
01 REAGAN COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
02 FM&LR 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD 1.000000 6,830
61 REAGAN CO WSD 1.000000 6,830 8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 8.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 4,430
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD: 383
LAST YR GAS PROD: 2,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091721 - SAU 17 W-2 FULL WI DECIMAL = .784785 #WELLS: 3
RRC#, WELL#.....: 12982 - RRC DIST.: 07C FULL RI DECIMAL = .215215 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,463	6,117	0	63.73	3.13	3.13	.00	73171
ALT RRC#:	GRAPH.....:	2	1,245	5,366	0	64.86	3.12	3.12	.00	63372
		3	1,083	4,781	0	66.00	3.09	3.09	.00	56095
		=====	=====	=====						=====
			3,791	16,264	0					192,638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000106	94,160	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000106	94,160	1	15026	0	88197	64500	23,697	22,194	22753
02	FM&LR	1.000106	94,160	2	13139	0	76511	64500	12,011	9,868	17467
30	REAGAN COUNTY ISD	1.000106	94,160	3	11594	0	67689	64500	3,189	2,298	13675
50	REAGAN COUNTY HOSP D	1.000106	94,160		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000106	94,160		39759	0	232397	193500	38,897	34,360	53895
61	REAGAN CO WSD	1.000106	94,160								

\$/BBLRESV:	9.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	28,482	RI OIL VAL:	44,674
WI PAYOUT:	.0	GAS VAL:	5,878	GAS VAL:	9,220
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	94,150	WI TOTAL:	40,260	RI TOTAL:	53,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50		
TYPE..(USNPQLHCT): L	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.4 D	B: 1.000	De/Dt: 16.0 / 13.0
GAS:	18.0 D	B: 1.000	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	165,770
LAST YR RI VAL:	119,930
LAST YR 8/8 VAL:	285,700

LAST YR OIL PROD:	1,472
LAST YR GAS PROD:	6,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091731 - SAU 17 W-3 FULL WI DECIMAL = .786507 #WELLS: 2
RRC#, WELL#.....: 13216 - 2 RRC DIST.: 07C FULL RI DECIMAL = .213493 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091741 - SAU 17 W-4	FULL WI DECIMAL = .799508	#WELLS: 4
RRC#, WELL#.....: 12996 - RRC DIST.: 07C	FULL RI DECIMAL = .200492	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	1,207	6,715	0
				61,500

ALT LSE#:	EOR.....:								
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI		WI		RI		RI	
				8/8 VALUE	8/8 VALUE	8/8 VALUE	8/8 VALUE	8/8 VALUE	8/8 VALUE	8/8 VALUE	8/8 VALUE
00	REAGAN COUNTY APPRAI	1.000000	32,700	1	17556	0	79056	71000	8,056	7,545	18649
01	REAGAN COUNTY	1.000000	32,700		17556	0	79056	71000	8,056	7,545	18649
02	FM&LR	1.000000	32,700								
30	REAGAN COUNTY ISD	1.000000	32,700	\$/BBLRESV:	6.08		EQUIP VAL:		6,506		
50	REAGAN COUNTY HOSP D	1.000000	32,700	\$/BBLPROD:	0		WI OIL VAL:		5,869	RI OIL VAL:	14,508
60	SANTA RITA UWD	1.000000	32,700	WI PAYOUT:	.0		GAS VAL:		1,676	GAS VAL:	4,141
61	REAGAN CO WSD	1.000000	32,700	RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
				8/8 VALUE:	32,700		WI TOTAL:		14,050	RI TOTAL:	18,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61
TYPE..(USNQHLCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.8	D	B: 1.000	De/Dt: 23.0 / 13.0
GAS:	20.0	D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	80,350
LAST YR	RI VAL:	75,230
LAST YR	8/8 VAL:	155,580

LAST YR OIL PROD:	1,389
LAST YR GAS PROD:	7,631

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091811 - SAU 18 W-1 FULL WI DECIMAL = .784475 #WELLS: 4
RRC#, WELL#.....: 14779 - RRC DIST.: 07C FULL RI DECIMAL = .215525 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	170,880	1	37128	0	197011	139000	58,011	54,333	50917
01	REAGAN COUNTY	1.000000	170,880	2	31906	0	159414	139000	20,414	16,771	36461
02	FM&LR	1.000000	170,880		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	170,880		69034	0	356425	278000	78,425	71,104	87378
50	REAGAN COUNTY HOSP D	1.000000	170,880								
60	SANTA RITA UWD	1.000000	170,880		\$/BBLRESV:	12.81	EQUIP VAL:	12,392			
61	REAGAN CO WSD	1.000000	170,880		\$/BBLPROD:	0	WI OIL VAL:	57,332	RI OIL VAL:	70,454	
					WI PAYOUT:	.0	GAS VAL:	13,772	GAS VAL:	16,924	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	170,880	WI TOTAL:	83,500	RI TOTAL:	87,380	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

139,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 50.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 23,940
LAST YR 8/8 VAL: 36,950

LAST YR OIL PROD: 3,278
LAST YR GAS PROD: 16,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 3
RRC#, WELL#.....: 13167 - RRC DIST.: 07C FULL RI DECIMAL = .199484 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091821 - SAU 18 W-2 FULL WI DECIMAL = .800516 #WELLS: 1
RRC#, WELL#.....: 15467 - RRC DIST.: 07C FULL RI DECIMAL = .199484 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830						
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	SANTA RITA UWD	1.000000	6,830			=====		=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091831 - SAU 18 W-3 FULL WI DECIMAL = .783868 #WELLS: 3
RRC#, WELL#.....: 15443 - RRC DIST.: 07C FULL RI DECIMAL = .216132 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
114,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15375 - RRC DIST.: 07C FULL RI DECIMAL = .215890 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091841 - SAU 18 W-4 FULL WI DECIMAL = .784110 #WELLS: 1
RRC#, WELL#.....: 15451 - RRC DIST.: 07C FULL RI DECIMAL = .215890 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

88,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 15.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 468
LAST YR GAS PROD: 4,186

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091911 - SAU 19 W-1 FULL WI DECIMAL = .795662 #WELLS: 2
RRC#, WELL#.....: 15354 - RRC DIST.: 07C FULL RI DECIMAL = .204338 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: .99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9091921 - SAU 19 W-2 FULL WI DECIMAL = .793453 #WELLS: 1
RRC#, WELL#.....: 14562 - RRC DIST.: 07C FULL RI DECIMAL = .206547 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 8,450
LAST YR 8/8 VAL: 14,960

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092011 - SAU 20 W-1 FULL WI DECIMAL = .811906 #WELLS: 3
RRC#, WELL#.....: 14806 - RRC DIST.: 07C FULL RI DECIMAL = .188094 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .800 De/Dt: 22.0 / 13.0
GAS: 7.0 D B: .800 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,670
LAST YR RI VAL: 51,340
LAST YR 8/8 VAL: 113,010

LAST YR OIL PROD: 385
LAST YR GAS PROD: 844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/04/2025 MNRLJHAR

LEASE#, NAME.....: 9092021 - SAU 20 W-2 FULL WI DECIMAL = .807342 #WELLS: 5
RRC#, WELL#.....: 14807 - RRC DIST.: 07C FULL RI DECIMAL = .192658 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,779	9,878	0	63.73	3.33	3.33	.00	91533
ALT RRC#:	GRAPH.....:	2	1,063	6,357	0	64.86	3.30	3.30	.00	55663
		3	760	4,695	0	66.00	3.27	3.27	.00	40496
		=====	=====	=====						=====
			3,602	20,930	0					187,692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000072	138,090	--	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000072	138,090	1	26556	0	118089	51000	67,089	62,835	26509
02	FM&LR	1.000072	138,090	2	16937	0	72600	51000	21,600	17,746	14423
30	REAGAN COUNTY ISD	1.000072	138,090	3	12395	0	52891	51000	1,891	1,363	9299
50	REAGAN COUNTY HOSP D	1.000072	138,090		=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000072	138,090		55888	0	243580	153000	90,580	81,944	50231
61	REAGAN CO WSD	1.000072	138,090								
					\$/BBLRESV: 21.71		EQUIP VAL:	5,901			
					\$/BBLPROD: 0		WI OIL VAL:	63,142		RI OIL VAL:	38,706
					WI PAYOUT: 2.0		GAS VAL:	18,802		GAS VAL:	11,525
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	138,080	WI TOTAL:	87,850		RI TOTAL:	50,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.9 D B: 1.000 De/Dt: 48.0 / 13.0
GAS: 36.0 D B: 1.000 De/Dt: 42.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,100
LAST YR RI VAL: 17,440
LAST YR 8/8 VAL: 39,540

LAST YR OIL PROD: 3,139
LAST YR GAS PROD: 12,168

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 1
RRC#, WELL#.....: 16032 - RRC DIST.: 07C FULL RI DECIMAL = .209614 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.7 / 12.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092031 - SAU 20 W-3 FULL WI DECIMAL = .790386 #WELLS: 4
RRC#, WELL#.....: 16059 - RRC DIST.: 07C FULL RI DECIMAL = .209614 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 18.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 12,120
LAST YR 8/8 VAL: 18,630

LAST YR OIL PROD: 497
LAST YR GAS PROD: 4,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092041 - SAU 20 W-4 FULL WI DECIMAL = .790329 #WELLS: 1
RRC#, WELL#.....: 16043 - RRC DIST.: 07C FULL RI DECIMAL = .209671 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	37,850	1	11619	0	52417	45000	7,417	6,947	13082
01	REAGAN COUNTY	1.000000	37,850	2	10165	0	46611	45000	1,611	1,324	10294
02	FM&LR	1.000000	37,850		=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	37,850		21784	0	99028	90000	9,028	8,271	23376
50	REAGAN COUNTY HOSP D	1.000000	37,850								
60	SANTA RITA UWD	1.000000	37,850		\$/BBLRESV:	5.37	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	37,850		\$/BBLPROD:	0	WI OIL VAL:		6,452	RI OIL VAL:	18,234
					WI PAYOUT:	.0	GAS VAL:		1,819	GAS VAL:	5,142
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	37,850	WI TOTAL:		14,470	RI TOTAL:	23,380

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.4 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 13.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,040
LAST YR RI VAL: 34,280
LAST YR 8/8 VAL: 56,320

LAST YR OIL PROD: 902
LAST YR GAS PROD: 2,411

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092111 - SAU 21 W-1 FULL WI DECIMAL = .786881 #WELLS: 2
RRC#, WELL#.....: 15351 - RRC DIST.: 07C FULL RI DECIMAL = .213119 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

61,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .001 De/Dt: 9.9 / 9.9
GAS: D B: 1.000 De/Dt: 23.6 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,290
LAST YR 8/8 VAL: 22,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092121 - SAU 21 W-2 FULL WI DECIMAL = .782794 #WELLS: 2
RRC#, WELL#.....: 14805 - RRC DIST.: 07C FULL RI DECIMAL = .217206 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,710
LAST YR 8/8 VAL: 16,220

LAST YR OIL PROD: 592
LAST YR GAS PROD: 4,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9092131 - SAU 21 W-3	FULL WI DECIMAL = .783135	#WELLS: 4
RRC#, WELL#.....: 13540 - RRC DIST...: 07C	FULL RI DECIMAL = .216865	DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	1,077	11,493	0	53,752

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
-----	-------------------	---------	-------------

[illegible]

01	REAGAN COUNTY	1.0000000	43.500	25742	0	79494	76000	3.494	3.272	20708
----	---------------	-----------	--------	-------	---	-------	-------	-------	-------	-------

02	FM&LR	1.000000	43,500	
----	-------	----------	--------	--

30	REAGAN COUNTY ISD	1.000000	43,500	\$/BBLRESV:	2.62	EQUIP VAL:	19,518
----	-------------------	----------	--------	-------------	------	------------	--------

50	REAGAN COUNTY HOSP D	1.0000000	43,500		\$/BBLPROD:	0	WI OIL VAL:	2,212	RI OIL VAL:	14,002
----	----------------------	-----------	--------	--	-------------	---	-------------	-------	-------------	--------

60	SANTA RITA UWD	1.0000000	43,500	WI PAYOUT:	.0	GAS VAL:	1,060	GAS VAL:	6,706
----	----------------	-----------	--------	------------	----	----------	-------	----------	-------

61	REAGAN CO WSD	1.000000	43,500	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	---------------	----------	--------	------------	----	----------	---	----------	---

8/8 VALUE:	43,500	WI TOTAL:	22,790	RI TOTAL:	20,710
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

76,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 34.0 D B: 1.000 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 59,730

LAST YR RI VAL: 64,550

LAST YR 8/8 VAL: 124,280

LAST YR OIL PROD: 1,503

LAST YR GAS PROD: 12,910

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092141 - SAU 21 W-4 FULL WI DECIMAL = .798710 #WELLS: 3
RRC#, WELL#.....: 14546 - RRC DIST.: 07C FULL RI DECIMAL = .201290 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092421 - SAU 24 W-2 FULL WI DECIMAL = .787464 #WELLS: 1
RRC#, WELL#.....: 16029 - RRC DIST.: 07C FULL RI DECIMAL = .212536 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9092511 - SAU 25 W-1 FULL WI DECIMAL = .787215 #WELLS: 3
RRC#, WELL#.....: 12390 - RRC DIST.: 07C FULL RI DECIMAL = .212785 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6622	0	62310	105500	-43,190	-40,452	15844
00	REAGAN COUNTY APPRAI	1.000000	28,850		=====	=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	28,850		6622	0	62310	105500	43,190-	40,452-	15844
02	FM&LR	1.000000	28,850								
30	REAGAN COUNTY ISD	1.000000	28,850		\$/BBLRESV:	41.37	EQUIP VAL:	13,012			
50	REAGAN COUNTY HOSP D	1.000000	28,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	14,160	
60	SANTA RITA UWD	1.000000	28,850		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,684	
61	REAGAN CO WSD	1.000000	28,850		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	28,850	WI TOTAL:	13,010	RI TOTAL:	15,840		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 9.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 16,540
LAST YR 8/8 VAL: 29,550

LAST YR OIL PROD: 1,120
LAST YR GAS PROD: 5,166

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9092521 - SAU 25 W-2 FULL WI DECIMAL = .789027 #WELLS: 2
RRC#, WELL#.....: 13392 - RRC DIST.: 07C FULL RI DECIMAL = .210973 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 11.5 / 11.5
GAS: 4.0 D B: 1.000 De/Dt: 13.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 15,720
LAST YR 8/8 VAL: 28,730

LAST YR OIL PROD: 223
LAST YR GAS PROD: 843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9092811 - SAU 28 W-1 FULL WI DECIMAL = .808177 #WELLS: 3
RRC#, WELL#.....: 13153 - RRC DIST.: 07C FULL RI DECIMAL = .191823 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.6 / 15.0
GAS: D B: 1.000 De/Dt: 20.6 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 4,900
LAST YR 8/8 VAL: 17,910

LAST YR OIL PROD: 91
LAST YR GAS PROD: 637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9092821 - SAU 28 W-2 FULL WI DECIMAL = .773717 #WELLS: 3
RRC#, WELL#.....: 13146 - RRC DIST.: 07C FULL RI DECIMAL = .226283 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,040
LAST YR 8/8 VAL: 22,050

LAST YR OIL PROD: 190
LAST YR GAS PROD: 6,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

RRC CO#: 383 REAGAN

LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3

FULL WI DECIMAL = .809220

#WELLS: 3

RRC#, WELL#.....: 14537 - RRC DIST.: 07C

FULL RI DECIMAL = .190780

DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	24138	0	57350	54000	3,350	12720
00	REAGAN COUNTY APPRAI	1.000000	28,870		=====	=====	=====	=====	=====	=====
01	REAGAN COUNTY	1.000000	28,870		24138	0	57350	54000	3,350	12720
02	FM&LR	1.000000	28,870							
30	REAGAN COUNTY ISD	1.000000	28,870		\$/BBLRESV: 3.49		EQUIP VAL: 13,012			
50	REAGAN COUNTY HOSP D	1.000000	28,870		\$/BBLPROD: 0		WI OIL VAL: 1,817		RI OIL VAL: 7,366	
60	SANTA RITA UWD	1.000000	28,870		WI PAYOUT: .0		GAS VAL: 1,321		GAS VAL: 5,354	
61	REAGAN CO WSD	1.000000	28,870		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	28,870	WI TOTAL:	16,150	RI TOTAL:	12,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75

TYPE..(USNPQLHCT).: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.9 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: 25.0 D B: 1.000 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520

LAST YR RI VAL: 11,690

LAST YR 8/8 VAL: 31,210

LAST YR OIL PROD: 758

LAST YR GAS PROD: 9,739

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092831 - SAU 28 W-3 FULL WI DECIMAL = .809220 #WELLS: 2
RRC#, WELL#.....: 15533 - RRC DIST.: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 148
LAST YR GAS PROD: 1,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS: 3
RRC#, WELL#.....: 14552 - RRC DIST.: 07C FULL RI DECIMAL = .221370 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.000 De/Dt: 14.0 / 13.0
GAS: 8.0 D B: 1.000 De/Dt: 25.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 12,840
LAST YR 8/8 VAL: 25,850

LAST YR OIL PROD: 1,106
LAST YR GAS PROD: 3,162

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092841 - SAU 28 W-4 FULL WI DECIMAL = .778630 #WELLS:
RRC#, WELL#.....: 15979 - RRC DIST.: 07C FULL RI DECIMAL = .221370 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 9.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .807887 #WELLS: 2
RRC#, WELL#.....: 13002 - RRC DIST.: 07C FULL RI DECIMAL = .192113 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.08
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092911 - SAU 29 W-1 FULL WI DECIMAL = .807887 #WELLS: 2
RRC#, WELL#.....: 16333 - RRC DIST.: 07C FULL RI DECIMAL = .192113 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,870
LAST YR RI VAL: 24,060
LAST YR 8/8 VAL: 40,930

LAST YR OIL PROD: 209
LAST YR GAS PROD: 767

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092921 - SAU 29 W-2 FULL WI DECIMAL = .818281 #WELLS: 1
RRC#, WELL#.....: 15821 - RRC DIST.: 07C FULL RI DECIMAL = .181719 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
		0	0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

00 REAGAN COUNTY APPRAI \$/BBLRESV: .00 EQUIP VAL: 0
01 REAGAN COUNTY \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
02 FM&LR WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
30 REAGAN COUNTY ISD RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
50 REAGAN COUNTY HOSP D
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 1
RRC#, WELL#.....: 15751 - RRC DIST.: 07C FULL RI DECIMAL = .220960 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.0 / 10.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,410
LAST YR RI VAL: 25,790
LAST YR 8/8 VAL: 47,200

LAST YR OIL PROD: 25
LAST YR GAS PROD: 873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092931 - SAU 29 W-3 FULL WI DECIMAL = .779040 #WELLS: 2
RRC#, WELL#.....: 15753 - RRC DIST.: 07C FULL RI DECIMAL = .220960 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 11.5 / 11.5
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,780
LAST YR 8/8 VAL: 22,790

LAST YR OIL PROD: 1
LAST YR GAS PROD: 214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 2
RRC#, WELL#.....: 15690 - RRC DIST.: 07C FULL RI DECIMAL = .174348 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9092941 - SAU 29 W-4 FULL WI DECIMAL = .825652 #WELLS: 1
RRC#, WELL#.....: 15998 - RRC DIST.: 07C FULL RI DECIMAL = .174348 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093011 - SAU 30 W-1 FULL WI DECIMAL = .809546 #WELLS: 4
RRC#, WELL#.....: 16322 - RRC DIST.: 07C FULL RI DECIMAL = .190454 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 4.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 655
LAST YR GAS PROD: 1,707

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093021 - SAU 30 W-2 FULL WI DECIMAL = .820257 #WELLS: 3
RRC#, WELL#.....: 15686 - RRC DIST.: 07C FULL RI DECIMAL = .179743 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 6.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 650
LAST YR GAS PROD: 2,672

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093031 - SAU 30 W-3 FULL WI DECIMAL = .810641 #WELLS: 3
RRC#, WELL#.....: 16321 - RRC DIST.: 07C FULL RI DECIMAL = .189359 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 3.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,840
LAST YR RI VAL: 31,060
LAST YR 8/8 VAL: 69,900

LAST YR OIL PROD: 843
LAST YR GAS PROD: 3,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093041 - SAU 30 W-4 FULL WI DECIMAL = .811712 #WELLS: 2
RRC#, WELL#.....: 15736 - RRC DIST.: 07C FULL RI DECIMAL = .188288 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,144	4,613	0	63.73	2.80	2.80	59180
				2	993	3,846	0	64.86	2.77	2.77	52279
				=====	=====	=====					=====
					2,137	8,459	0				111,459
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	REAGAN COUNTY APPRAI	1.000000	54,450	1	10484	0	69664	57000	12,664	11,861	15202
01	REAGAN COUNTY	1.000000	54,450	2	8648	0	60927	57000	3,927	3,226	11766
02	FM&LR	1.000000	54,450	=====	=====	=====	=====	=====	=====	=====	=====
30	REAGAN COUNTY ISD	1.000000	54,450		19132	0	130591	114000	16,591	15,087	26968
50	REAGAN COUNTY HOSP D	1.000000	54,450								
60	SANTA RITA UWD	1.000000	54,450	\$/BBLRESV: 7.42		EQUIP VAL:		12,392			
61	REAGAN CO WSD	1.000000	54,450	\$/BBLPROD: 0		WI OIL VAL:		12,877		RI OIL VAL: 23,017	
				WI PAYOUT: .0		GAS VAL:		2,210		GAS VAL: 3,951	
				RI PAYOUT: 1.8		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		54,450		WI TOTAL:		27,480	
										RI TOTAL:	
										26,970	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.81		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): L		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
57,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,510
LAST YR RI VAL: 28,140
LAST YR 8/8 VAL: 60,650

LAST YR OIL PROD: 1,124
LAST YR GAS PROD: 5,525

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093111 - SAU 31 W-1	FULL WI DECIMAL = .784397	#WELLS: 4
RRC#, WELL#.....: 16862 - RRC DIST...: 07C	FULL RI DECIMAL = .215603	DEPTH: 8281

OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	4,055	11,968	0	202,708

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	27600	0	230308	228000	2.308	2.162	59550

00	REAGAN COUNTY APPRAI	1.000123		81.240
----	----------------------	----------	--	--------

01	REAGAN COUNTY	1	000123	81	240	27600	0	230308	228000	2.308	2.162	59550
----	---------------	---	--------	----	-----	-------	---	--------	--------	-------	-------	-------

Q2	F&M&I.R.	1	000123	81	240	27000	0	250000	220000	27000	27202	00000
----	-------------------------	---	--------	----	-----	-------	---	--------	--------	-------	-------	-------

30	BRAGAN COUNTY ISD	1.000123	81,240	\$/PRI.PSV:	60	EQUIP VAL:	19,518
----	-------------------	----------	--------	-------------	----	------------	--------

50	REAGAN COUNTY	1SD	1.0000123	81,210	\$/BBLPROD:	0.00	EQUIL VAL:	13,310		
50	REAGAN COUNTY	WOSP D	1.0000123	81,210	\$/BBLPROD:	0	WT OIL VAL:	1,903	BT OIL VAL:	52,414

50	REAGAN COUNTY HOSE D	1.0001123	81,240	WT BBLFQUD:	0	WT CIE VAL:	1,303	RI CIE VAL:	32,414
50	SANTA RITA UWD	1.0001123	81,240	WT BAYQUD:	0	CAS VAL:	259	CAS VAL:	7,116

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPOLHCT)..: L GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12/31/2011	Balance			100.00
1/1/2012	Deposit	50.00	101	150.00
1/15/2012	Withdrawal	25.00	102	125.00
2/1/2012	Deposit	75.00	103	200.00
2/15/2012	Withdrawal	30.00	104	170.00
3/1/2012	Deposit	60.00	105	230.00
3/15/2012	Withdrawal	40.00	106	190.00
4/1/2012	Deposit	80.00	107	270.00
4/15/2012	Withdrawal	50.00	108	220.00
5/1/2012	Deposit	90.00	109	310.00
5/15/2012	Withdrawal	60.00	110	250.00
6/1/2012	Deposit	100.00	111	350.00
6/15/2012	Withdrawal	70.00	112	280.00
7/1/2012	Deposit	110.00	113	390.00
7/15/2012	Withdrawal	80.00	114	310.00
8/1/2012	Deposit	120.00	115	430.00
8/15/2012	Withdrawal	90.00	116	340.00
9/1/2012	Deposit	130.00	117	470.00
9/15/2012	Withdrawal	100.00	118	370.00
10/1/2012	Deposit	140.00	119	510.00
10/15/2012	Withdrawal	110.00	120	400.00
11/1/2012	Deposit	150.00	121	550.00
11/15/2012	Withdrawal	120.00	122	430.00
12/1/2012	Deposit	160.00	123	590.00
12/15/2012	Withdrawal	130.00	124	460.00
12/31/2012	Balance			460.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.8 D B: 1.000 De/Dt: 11.0 / 10.0

GAS: 35.0 D B: 1.000 De/Pt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 3 EO SCH#: 51 VAL: 21,000

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84.210

LAST YR RI VAL: 129,270

LAST YR 8/8 VAL: 213.480

LAST YR OIL PROD: 4.208

LAST YR GAS PROD: 13.024

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093121 - SAU 31 W-2 FULL WI DECIMAL = .783050 #WELLS: 3
RRC#, WELL#.....: 15697 - RRC DIST.: 07C FULL RI DECIMAL = .216950 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660	\$/BBLRESV:	.00	EQUIP VAL:	13,663				
02	FM&LR	1.000000	13,660	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	13,660	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	13,660	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	13,660				=====			=====	
61	REAGAN CO WSD	1.000000	13,660	8/8 VALUE:	13,660	WI TOTAL:	13,660	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9093131 - SAU 31 W-3 FULL WI DECIMAL = .825604 #WELLS: 3
RRC#, WELL#.....: 12944 - RRC DIST.: 07C FULL RI DECIMAL = .174396 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.4 / 15.0
GAS: D B: 1.000 De/Dt: 17.3 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 9,260
LAST YR 8/8 VAL: 22,270

LAST YR OIL PROD: 226
LAST YR GAS PROD: 3,802

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093141 - SAU 31 W-4 FULL WI DECIMAL = .808888 #WELLS: 4
RRC#, WELL#.....: 16271 - RRC DIST.: 07C FULL RI DECIMAL = .191112 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 2
RRC#, WELL#.....: 15428 - RRC DIST.: 07C FULL RI DECIMAL = .219617 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093211 - SAU 32 W-1 FULL WI DECIMAL = .780383 #WELLS: 1
RRC#, WELL#.....: 15640 - RRC DIST.: 07C FULL RI DECIMAL = .219617 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093221 - SAU 32 W-2 FULL WI DECIMAL = .827588 #WELLS: 5
RRC#, WELL#.....: 15407 - RRC DIST.: 07C FULL RI DECIMAL = .172412 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 22.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 9,540
LAST YR 8/8 VAL: 16,050

LAST YR OIL PROD: 666
LAST YR GAS PROD: 6,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093231 - SAU 32 W-3 FULL WI DECIMAL = .773943 #WELLS: 3
RRC#, WELL#.....: 16594 - RRC DIST.: 07C FULL RI DECIMAL = .226057 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 8.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093241 - SAU 32 W-4 FULL WI DECIMAL = .778680 #WELLS: 5
RRC#, WELL#.....: 16585 - RRC DIST.: 07C FULL RI DECIMAL = .221320 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 34.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 26,520
LAST YR 8/8 VAL: 46,040

LAST YR OIL PROD: 1,072
LAST YR GAS PROD: 13,943

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9093311 - SAU 33 W-1 FULL WI DECIMAL = .809220 #WELLS: 4
RRC#, WELL#.....: 13156 - RRC DIST.: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093321 - SAU 33 W-2 FULL WI DECIMAL = .702238 #WELLS: 3
RRC#, WELL#.....: 14754 - RRC DIST.: 07C FULL RI DECIMAL = .297762 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000732	13,670	0	0	0					0
01	REAGAN COUNTY	1.000732	13,670								
02	FM&LR	1.000732	13,670								
30	REAGAN COUNTY ISD	1.000732	13,670								
50	REAGAN COUNTY HOSP D	1.000732	13,670								
60	SANTA RITA UWD	1.000732	13,670								
61	REAGAN CO WSD	1.000732	13,670								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 18,200
LAST YR 8/8 VAL: 31,210

LAST YR OIL PROD: 610
LAST YR GAS PROD: 9,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093331 - SAU 33 W-3 FULL WI DECIMAL = .809220 #WELLS: 5
RRC#, WELL#.....: 14536 - RRC DIST.: 07C FULL RI DECIMAL = .190780 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

66,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: .500 De/Dt: 29.0 / 13.0
GAS: 35.0 D B: .001 De/Dt: 27.0 / 27.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,660
LAST YR RI VAL: 43,100
LAST YR 8/8 VAL: 92,760

LAST YR OIL PROD: 794
LAST YR GAS PROD: 12,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093341 - SAU 33 W-4 FULL WI DECIMAL = .702238 #WELLS: 3
RRC#, WELL#.....: 14762 - RRC DIST.: 07C FULL RI DECIMAL = .297762 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093611 - SAU 36 W-1 FULL WI DECIMAL = .787721 #WELLS: 2
RRC#, WELL#.....: 16464 - RRC DIST.: 07C FULL RI DECIMAL = .212279 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9093621 - SAU 36 W-2 FULL WI DECIMAL = .788489 #WELLS: 3
RRC#, WELL#.....: 16463 - 1 RRC DIST.: 07C FULL RI DECIMAL = .211511 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

59,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15404 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.9 / 9.9
GAS: D B: .001 De/Dt: 6.9 / 6.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 5,030
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD: 130
LAST YR GAS PROD: 1,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094011 - SAU 40 W-1 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15532 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 3
RRC#, WELL#.....: 13138 - RRC DIST.: 07C FULL RI DECIMAL = .229452 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094021 - SAU 40 W-2 FULL WI DECIMAL = .770548 #WELLS: 1
RRC#, WELL#.....: 15537 - RRC DIST.: 07C FULL RI DECIMAL = .229452 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15540 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,400
LAST YR RI VAL: 11,870
LAST YR 8/8 VAL: 23,270

LAST YR OIL PROD: 412
LAST YR GAS PROD: 4,940

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094031 - SAU 40 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15646 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094041 - SAU 40 W-4 FULL WI DECIMAL = .765048 #WELLS: 4
RRC#, WELL#.....: 16632 - RRC DIST.: 07C FULL RI DECIMAL = .234952 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,240
LAST YR RI VAL: 28,720
LAST YR 8/8 VAL: 50,960

LAST YR OIL PROD: 1,023
LAST YR GAS PROD: 10,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094111 - SAU 41 W-1 FULL WI DECIMAL = .798157 #WELLS: 1
RRC#, WELL#.....: 15649 - RRC DIST.: 07C FULL RI DECIMAL = .201843 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 2
RRC#, WELL#.....: 13510 - RRC DIST.: 07C FULL RI DECIMAL = .202862 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.001464	6,840	0	0	0					0
01	REAGAN COUNTY	1.001464	6,840								
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.5 / 15.0
GAS: D B: 1.000 De/Dt: 21.8 / 15.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094121 - SAU 41 W-2 FULL WI DECIMAL = .797138 #WELLS: 1
RRC#, WELL#.....: 15656 - RRC DIST.: 07C FULL RI DECIMAL = .202862 DEPTH: 8500
OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	REAGAN COUNTY APPRAI	1.001464	6,840	-----	-----	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.001464	6,840	0	0	0	0	0	0	0	0
02	FM&LR	1.001464	6,840								
30	REAGAN COUNTY ISD	1.001464	6,840								
50	REAGAN COUNTY HOSP D	1.001464	6,840								
60	SANTA RITA UWD	1.001464	6,840								
61	REAGAN CO WSD	1.001464	6,840								
				8/8 VALUE:	6,830	WI TOTAL:	6,830		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094131 - SAU 41 W-3 FULL WI DECIMAL = .821963 #WELLS: 5
RRC#, WELL#.....: 15513 - RRC DIST.: 07C FULL RI DECIMAL = .178037 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD: 3

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094141 - SAU 41 W-4 FULL WI DECIMAL = .791364 #WELLS: 3
RRC#, WELL#.....: 15531 - RRC DIST.: 07C FULL RI DECIMAL = .208636 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094211 - SAU 42 W-1 FULL WI DECIMAL = .781552 #WELLS: 2
RRC#, WELL#.....: 12895 - RRC DIST.: 07C FULL RI DECIMAL = .218448 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15967 - RRC DIST.: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 19.3 / 15.0
GAS: D B: .001 De/Dt: 11.9 / 11.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 6,210
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD: 96
LAST YR GAS PROD: 591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 15978 - RRC DIST.: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....: Y
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.000 De/Dt: 21.0 / 13.0
GAS: 3.0 D B: 1.000 De/Dt: 19.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,110
LAST YR RI VAL: 11,870
LAST YR 8/8 VAL: 23,980

LAST YR OIL PROD: 283
LAST YR GAS PROD: 1,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094221 - SAU 42 W-2 FULL WI DECIMAL = .797389 #WELLS: 1
RRC#, WELL#.....: 16005 - RRC DIST.: 07C FULL RI DECIMAL = .202611 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	6,830	0	0	0					0
01	REAGAN COUNTY	1.000000	6,830								
02	FM&LR	1.000000	6,830								
30	REAGAN COUNTY ISD	1.000000	6,830								
50	REAGAN COUNTY HOSP D	1.000000	6,830								
60	SANTA RITA UWD	1.000000	6,830								
61	REAGAN CO WSD	1.000000	6,830								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094241 - SAU 42 W-4 FULL WI DECIMAL = .777594 #WELLS: 4
RRC#, WELL#.....: 13534 - RRC DIST.: 07C FULL RI DECIMAL = .222406 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

143,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: 1.000 De/Dt: 24.0 / 13.0
GAS: 24.0 D B: 1.000 De/Dt: 20.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010
LAST YR RI VAL: 36,400
LAST YR 8/8 VAL: 49,410

LAST YR OIL PROD: 1,445
LAST YR GAS PROD: 8,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 5
RRC#, WELL#.....: 12828 - RRC DIST.: 07C FULL RI DECIMAL = .190113 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

78,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 9.0 / 9.0
GAS: D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,550
LAST YR RI VAL: 55,670
LAST YR 8/8 VAL: 107,220

LAST YR OIL PROD: 554
LAST YR GAS PROD: 1,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094321 - SAU 43 W-2 FULL WI DECIMAL = .809887 #WELLS: 3
RRC#, WELL#.....: 18676 - RRC DIST.: 07C FULL RI DECIMAL = .190113 DEPTH: 8167

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 7.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.12
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660
LAST YR RI VAL:
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094341 - SAU 43 W-4 FULL WI DECIMAL = .810054 #WELLS: 3
RRC#, WELL#.....: 15965 - RRC DIST.: 07C FULL RI DECIMAL = .189946 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000488	20,500								
01	REAGAN COUNTY	1.000488	20,500	\$/BBLRESV:	.00	EQUIP VAL:	20,494				
02	FM&LR	1.000488	20,500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000488	20,500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000488	20,500	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000488	20,500				=====				=====
61	REAGAN CO WSD	1.000488	20,500	8/8 VALUE:	20,490	WI TOTAL:	20,490	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 5.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.97
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490
LAST YR RI VAL:
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094351 - SAU 43 W-5 FULL WI DECIMAL = .781073 #WELLS: 4
RRC#, WELL#.....: 16854 - RRC DIST.: 07C FULL RI DECIMAL = .218927 DEPTH: 8177

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	REAGAN COUNTY APPRAI	1.000000	13,660								
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.6 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 20.0 D B: .600 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,190
LAST YR RI VAL: 38,090
LAST YR 8/8 VAL: 55,280

LAST YR OIL PROD: 1,860
LAST YR GAS PROD: 10,865

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094411 - SAU 44 W-1 FULL WI DECIMAL = .808301 #WELLS: 11
RRC#, WELL#.....: 12348 - RRC DIST.: 07C FULL RI DECIMAL = .191699 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

169,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.6 D B: 1.000 De/Dt: 31.0 / 13.0
GAS: 16.0 D B: 1.000 De/Dt: 45.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 23,330
LAST YR 8/8 VAL: 49,350

LAST YR OIL PROD: 2,353
LAST YR GAS PROD: 5,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/26/2025 MNRLJHAR

LEASE#, NAME.....: 9094511 - SAU 45 W-1 FULL WI DECIMAL = .716625 #WELLS: 4
RRC#, WELL#.....: 12391 - RRC DIST.: 07C FULL RI DECIMAL = .283375 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	13,660	0	0	0					0
01	REAGAN COUNTY	1.000000	13,660								
02	FM&LR	1.000000	13,660								
30	REAGAN COUNTY ISD	1.000000	13,660								
50	REAGAN COUNTY HOSP D	1.000000	13,660								
60	SANTA RITA UWD	1.000000	13,660								
61	REAGAN CO WSD	1.000000	13,660								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 12.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.38
TYPE..(USNPQLHCT): L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 15.0
GAS: D B: .500 De/Dt: 14.8 / 14.8
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 14,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,090
LAST YR RI VAL: 34,500
LAST YR 8/8 VAL: 70,590

LAST YR OIL PROD: 164
LAST YR GAS PROD: 1,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15389 - RRC DIST.: 07C FULL RI DECIMAL = .175459 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 14.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,060
LAST YR RI VAL: 12,390
LAST YR 8/8 VAL: 24,450

LAST YR OIL PROD: 255
LAST YR GAS PROD: 5,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094521 - SAU 45 W-2 FULL WI DECIMAL = .824541 #WELLS: 1
RRC#, WELL#.....: 15638 - RRC DIST.: 07C FULL RI DECIMAL = .175459 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 REAGAN COUNTY APPRAI
01 REAGAN COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
02 FM&LR \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 REAGAN COUNTY ISD WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 REAGAN COUNTY HOSP D RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 SANTA RITA UWD
61 REAGAN CO WSD 8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REMOVED TY25
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15529 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	SANTA RITA UWD	1.000000	6,830				=====				=====
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 7.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 302
LAST YR GAS PROD: 2,558

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094531 - SAU 45 W-3 FULL WI DECIMAL = .839298 #WELLS: 1
RRC#, WELL#.....: 15648 - RRC DIST.: 07C FULL RI DECIMAL = .160702 DEPTH: 8500

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	6,830								
01	REAGAN COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
02	FM&LR	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	6,830				=====			=====	
61	REAGAN CO WSD	1.000000	6,830	8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 3.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 2/27/2025 MNRLJHAR

LEASE#, NAME.....: 9094541 - SAU 45 W-4 4A 4B 4C FULL WI DECIMAL = .814145 #WELLS: 4
RRC#, WELL#.....: 17782 - RRC DIST.: 07C FULL RI DECIMAL = .185855 DEPTH: 8088

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	41534	0	150701	145000	5,701	5,340	32364			
00	REAGAN COUNTY APPRAI	1.000000	57,220		=====	=====	=====	=====	=====	=====	=====			
01	REAGAN COUNTY	1.000000	57,220		41534	0	150701	145000	5,701	5,340	32364			
02	FM&LR	1.000000	57,220											
30	REAGAN COUNTY ISD	1.000000	57,220		\$/BBLRESV:	2.26	EQUIP VAL:	19,518						
50	REAGAN COUNTY HOSP D	1.000000	57,220		\$/BBLPROD:	0	WI OIL VAL:	3,868	RI OIL VAL:	23,444				
60	SANTA RITA UWD	1.000000	57,220		WI PAYOUT:	.0	GAS VAL:	1,472	GAS VAL:	8,920				
61	REAGAN CO WSD	1.000000	57,220		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
				8/8 VALUE:	57,220	WI TOTAL:	24,860	RI TOTAL:	32,360					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

145,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 75.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 51 VAL: 21,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL: 29,010
LAST YR 8/8 VAL: 48,530

LAST YR OIL PROD: 2,293
LAST YR GAS PROD: 26,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9298477 - ULANDS 48 3-13 C #443H FULL WI DECIMAL = .741511 #WELLS:
RRC#, WELL#.....: 298477 - 443H RRC DIST.: 07C FULL RI DECIMAL = .258489 DEPTH: 7230
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 REAGAN COUNTY APPRAI 1.000002 5,720,300
01 REAGAN COUNTY 1.000002 5,720,300
02 FM&LR 1.000002 5,720,300
30 REAGAN COUNTY ISD 1.000002 5,720,300
50 REAGAN COUNTY HOSP D 1.000002 5,720,300
60 SANTA RITA UWD 1.000002 5,720,300
61 REAGAN CO WSD 1.000002 5,720,300

119,353 428,764 0 5,556,838

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 629017 0 3296032 480000 2,816,032 2,614,630 1071432
2 253021 0 1390512 480000 910,512 728,783 393053
3 159638 0 903042 480000 423,042 291,904 221968
4 116826 0 675227 480000 195,227 116,129 144322
5 91742 0 542269 480000 62,269 31,931 100785
1250244 0 6807082 2400000 4,407,082 3,783,377 1931560

8/8 VALUE: 5,720,290 WI TOTAL: 3,788,730 RI TOTAL: 1,931,560

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
480,000
100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 330.8 D B: 1.000 De/Dt: 73.0 / 13.0
GAS: 1,272.3 D B: 1.000 De/Dt: 75.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9298489 - ULANDS 48 3-13 A #331H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 298489 - 331H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 6970
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 85279200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SPRABERRY (TREND AREA)	1	38,542	259,230	0	61.61	1.88	1.88	.00
ALT FRZ.:	2	15,865	131,170	0	62.70	1.87	1.87	.00
ALT JOB#:	3	10,151	88,494	0	63.80	1.86	1.86	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	64,558	478,894	0				3,012,706

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	3,062,540	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	3,062,540	1	365514	0	2146443	480000	1,666,443	1,547,259
02	FM&LR	1.000000	3,062,540	2	183966	0	930018	480000	450,018	360,199
30	REAGAN COUNTY ISD	1.000000	3,062,540	3	123449	0	609174	480000	129,174	89,131
50	REAGAN COUNTY HOSP D	1.000000	3,062,540	=====	=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	3,062,540		672929	0	3685635	1440000	2,245,635	1,996,589
61	REAGAN CO WSD	1.000000	3,062,540							1061738
				\$/BBLRESV: 33.71		EQUIP VAL: 4,215				
				\$/BBLPROD: 0		WI OIL VAL: 1,632,048		RI OIL VAL: 867,884		
				WI PAYOUT: 1.7		GAS VAL: 364,539		GAS VAL: 193,853		
				RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,062,540		WI TOTAL: 2,000,800		RI TOTAL: 1,061,740		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
480,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.5 D B: 1.000 De/Dt: 74.0 / 13.0
GAS: 1,180.5 D B: 1.000 De/Dt: 61.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9298490 - ULANDS 48 3-13 D #334H FULL WI DECIMAL = .744946 #WELLS:
RRC#, WELL#.....: 298490 - 334H RRC DIST.: 07C FULL RI DECIMAL = .255054 DEPTH: 6932
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	35,749	258,431	0	61.61	1.88	1.88	.00
ALT RRC#:	GRAPH.....:	2	13,911	104,480	0	62.70	1.87	1.87	.00
		3	8,799	66,596	0	63.80	1.86	1.86	.00
		=====	=====	=====					=====
			58,459	429,507	0				2,708,693

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	REAGAN COUNTY APPRAI	1.000000	2,674,800	--	-----	-----	-----	-----	-----	-----
01	REAGAN COUNTY	1.000000	2,674,800	1	361932	0	2002673	480000	1,522,673	1,413,771
02	FM&LR	1.000000	2,674,800	2	145546	0	795303	480000	315,303	252,371
30	REAGAN COUNTY ISD	1.000000	2,674,800	3	92275	0	510470	480000	30,470	21,025
50	REAGAN COUNTY HOSP D	1.000000	2,674,800		=====	=====	=====	=====	=====	=====
60	SANTA RITA UWD	1.000000	2,674,800		599753	0	3308446	1440000	1,868,446	1,687,167
61	REAGAN CO WSD	1.000000	2,674,800							983422

\$/BBLRESV:	31.72	EQUIP VAL:	4,215
\$/BBLPROD:	0	WI OIL VAL:	1,381,317
WI PAYOUT:	1.5	GAS VAL:	305,848
RI PAYOUT:	2.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,674,800	WI TOTAL:	1,691,380
		RI TOTAL:	983,420

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.25	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
480,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	223.6 D	B: 1.000	De/Dt: 77.0 / 13.0
GAS:	1,534.9 D	B: 1.000	De/Dt: 75.0 / 13.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	5,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9298533 - ULANDS 48 3-13 B #441H FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 298533 - 441H RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 7288
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
GAS FIELD#.....: 85279200
GAS FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	1	50,867	200,344	0	61.61	3.69	3.69	.00	2350437
ALT JOB#:	UNIT.....: X	2	23,177	76,448	0	62.70	3.66	3.66	.00	1089898
ALT LSE#:	HCG.....:	3	15,183	48,183	0	63.80	3.63	3.63	.00	726507
ALT RRC#:	GRAPH.....:	4	11,309	35,265	0	64.93	3.61	3.61	.00	550720
		5	9,017	27,830	0	66.07	3.58	3.58	.00	446815

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	109,553	388,070	0				5,164,377
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00	REAGAN COUNTY APPRAI	1.000004	4,974,320	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	REAGAN COUNTY	1.000004	4,974,320	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
02	FM&LR	1.000004	4,974,320							
30	REAGAN COUNTY ISD	1.000004	4,974,320	1	554452	0	2904889	480000	2,424,889	2,251,461
50	REAGAN COUNTY HOSP D	1.000004	4,974,320	2	209850	0	1299748	480000	819,748	656,134
60	SANTA RITA UWD	1.000004	4,974,320	3	131178	0	857685	480000	377,685	260,607
61	REAGAN CO WSD	1.000004	4,974,320	4	95480	0	646200	480000	166,200	98,863
				5	74724	0	521539	480000	41,539	21,301
				1065684	0	6230061	2400000	3,830,061	3,288,366	1680590

\$/BBLRESV:	33.18	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,725,871	RI OIL VAL:	1,393,115
WI PAYOUT:	2.1	GAS VAL:	562,491	GAS VAL:	287,473
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	4,974,300	WI TOTAL:	3,293,710	RI TOTAL:	1,680,590
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.25 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000			
	100.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 260.2 D B: 1.000 De/Dt: 68.0 / 13.0
GAS: 1,288.2 D B: 1.000 De/Dt: 78.0 / 13.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/06/2025 MNRLJHAR

LEASE#, NAME.....: 9905142 - ROCKER B -N- FULL WI DECIMAL = .734794 #WELLS: 20
RRC#, WELL#.....: 5142 - RRC DIST.: 07C FULL RI DECIMAL = .265206 DEPTH: 8500
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000004	2,711,170	1	43,726	399,912	0	63.73	2.98	2.98	.00	2047620
01	REAGAN COUNTY	1.000004	2,711,170	2	37,601	340,433	0	64.86	2.97	2.97	.00	1792016
02	FM&LR	1.000004	2,711,170		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000004	2,711,170		81,327	740,345	0					3,839,636
50	REAGAN COUNTY HOSP D	1.000004	2,711,170									
60	SANTA RITA UWD	1.000004	2,711,170									
61	REAGAN CO WSD	1.000004	2,711,170									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					875682	0	2923302	2258500	664,802	625,393	996968	
					742940	0	2534956	2258500	276,456	230,150	771900	
					=====	=====	=====	=====	=====	=====	=====	
					1618622	0	5458258	4517000	941,258	855,543	1768868	
					\$/BBLRESV: 10.07		EQUIP VAL:	86,747				
					\$/BBLPROD: 0		WI OIL VAL:	601,835		RI OIL VAL:	1,244,317	
					WI PAYOUT: .0		GAS VAL:	253,707		GAS VAL:	524,549	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	2,711,160	WI TOTAL:	942,290		RI TOTAL:	1,768,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT)..: L GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,258,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 130.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,197.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 51 VAL: 98,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,613,260
LAST YR RI VAL: 3,545,120
LAST YR 8/8 VAL: 6,158,380

LAST YR OIL PROD: 53,330
LAST YR GAS PROD: 438,065

REMARKS1: FR LSE 266570 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 9908701 - UNIVERSITY "17" FULL WI DECIMAL = .748107 #WELLS: 9
RRC#, WELL#.....: 8701 - RRC DIST.: 07C FULL RI DECIMAL = .251893 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	34,160	0	0	0					0
01	REAGAN COUNTY	1.000000	34,160								
02	FM&LR	1.000000	34,160								
30	REAGAN COUNTY ISD	1.000000	34,160								
50	REAGAN COUNTY HOSP D	1.000000	34,160								
60	SANTA RITA UWD	1.000000	34,160								
61	REAGAN CO WSD	1.000000	34,160								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

193,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: 1.000 De/Dt: 17.0 / 13.0
GAS: 4.0 D B: 1.000 De/Dt: 17.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 51 VAL: 35,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,200
LAST YR RI VAL: 72,390
LAST YR 8/8 VAL: 117,590

LAST YR OIL PROD: 2,301
LAST YR GAS PROD: 5,321

REMARKS1: FR LSE 321700
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/03/2025 MNRLJHAR

LEASE#, NAME.....: 9908907 - SHAW FULL WI DECIMAL = .757009 #WELLS: 5
RRC#, WELL#.....: 8907 - RRC DIST.: 07C FULL RI DECIMAL = .242991 DEPTH: 8500

OPERATOR#, AGENT#: 101577 - 844
OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	REAGAN COUNTY APPRAI	1.000000	27,330								
01	REAGAN COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325				
02	FM&LR	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
30	REAGAN COUNTY ISD	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
50	REAGAN COUNTY HOSP D	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
60	SANTA RITA UWD	1.000000	27,330				=====			=====	
61	REAGAN CO WSD	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.3 / 14.0
GAS: D B: 1.000 De/Dt: 15.2 / 14.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 8,780
LAST YR 8/8 VAL: 34,800

LAST YR OIL PROD: 853
LAST YR GAS PROD: 1,456

REMARKS1: FR LSE 275950 TY22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 461 UPTON LAST UPDATE: 3/18/2025 MNRLTSTU

LEASE#, NAME.....: 9917392 - SADLER FULL WI DECIMAL = .754660 #WELLS: 2
RRC#, WELL#.....: 17392 - RRC DIST.: 07C FULL RI DECIMAL = .245340 DEPTH: 10900
OPERATOR#, AGENT#: 040206 -

OPERATOR NAME....: BCP RESOURCES, LLC
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	REAGAN COUNTY APPRAI								
01	REAGAN COUNTY	\$/BBLRESV:	.00	EQUIP VAL:		0			
02	FM&LR	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	REAGAN COUNTY ISD	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	REAGAN COUNTY HOSP D	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	SANTA RITA UWD				=====			=====	
61	REAGAN CO WSD	8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.66	GAS WI GR PRICE: 3.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
78,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/23/2025 MNRLJHAR

LEASE#, NAME.....: 9918582 - VARIOUS - CHAR HUGHES FULL WI DECIMAL = .750000 #WELLS: 12
RRC#, WELL#.....: 18582 - RRC DIST.: 07C FULL RI DECIMAL = .250000 DEPTH: 10010
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME....: PERMIAN RESOURCES OP
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.:	ALT G\$ RRC:	1	33,914	446,823	0	63.73	2.67	2.67	.00	1621004
ALT JOB#:	UNIT.....: X	2	30,523	402,141	0	64.86	2.65	2.65	.00	1484791
ALT LSE#:	EOR.....:	3	27,471	361,927	0	66.00	2.63	2.63	.00	1359815
ALT RRC#:	GRAPH.....:	4	24,724	325,734	0	67.16	2.62	2.62	.00	1245348
		5	22,252	293,161	0	68.35	2.59	2.59	.00	1140693
		6	20,027	263,845	0	69.55	2.57	2.57	.00	1044658

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	158,911	2,093,631	0				7,896,309

00	REAGAN COUNTY APPRAI	1.000000	5,412,890							
01	REAGAN COUNTY	1.000000	5,412,890							
02	FM&LR	1.000000	5,412,890	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	REAGAN COUNTY ISD	1.000000	5,412,890	--	-----	-----	-----	-----	-----	-----
50	REAGAN COUNTY HOSP D	1.000000	5,412,890	1	894763	0	2515767	1500000	1,015,767	951,357
60	SANTA RITA UWD	1.000000	5,412,890	2	799255	0	2284046	1500000	784,046	644,149
61	REAGAN CO WSD	1.000000	5,412,890	3	713901	0	2073716	1500000	573,716	413,460
				4	640067	0	1885415	1500000	385,415	243,648
				5	569465	0	1710158	1500000	210,158	116,539
				6	508561	0	1553219	1500000	53,219	25,887
				=====	=====	=====	=====	=====	=====	=====
				4126012	0	12022321	9000000	3,022,321	2,395,040	2934945

				\$/BBLRESV: 13.20	EQUIP VAL: 82,909					
				\$/BBLPROD: 0	WI OIL VAL: 1,573,072			RI OIL VAL: 1,927,684		
				WI PAYOUT: 3.3	GAS VAL: 821,966			GAS VAL: 1,007,258		
				RI PAYOUT: 4.0	PRD VAL: 0			PRD VAL: 0		
					=====			=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,412,890	WI TOTAL: 2,477,950	RI TOTAL: 2,934,940
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,500,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 1,291.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 11	EQ SCH#: 51	VAL: 113,850
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,252,910
LAST YR RI VAL: 3,764,590
LAST YR 8/8 VAL: 8,017,500

LAST YR OIL PROD: 44,484
LAST YR GAS PROD: 556,045

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/14/2025 MNRLJHAR

LEASE#, NAME.....: 9919581 - GRAHAM 186-187 (ALLOC-D) FULL WI DECIMAL = .792398 #WELLS: 2
RRC#, WELL#.....: 19581 - 4SM RRC DIST.: 07C FULL RI DECIMAL = .207602 DEPTH: 8000

OPERATOR#, AGENT#: 100951 - 574
OPERATOR NAME....: VITAL ENERGY, INC.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	855,020	1	2,728	356,530	0	61.61	1.72	1.72	.00	133180
01	REAGAN COUNTY	1.000000	855,020	2	2,005	265,085	0	62.70	1.71	1.71	.00	99615
02	FM&LR	1.000000	855,020	3	1,586	211,102	0	63.81	1.69	1.69	.00	80193
30	REAGAN COUNTY ISD	1.000000	855,020	4	1,311	175,427	0	64.94	1.68	1.68	.00	67462
50	REAGAN COUNTY HOSP D	1.000000	855,020		=====	=====	=====					=====
60	SANTA RITA UWD	1.000000	855,020		7,630	1,008,144	0					380,450
61	REAGAN CO WSD	1.000000	855,020									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1361344	0	1741794	1200000	541,794	475,290	374110
\$/BBLRESV: 17.17	EQUIP VAL: 5,620					
\$/BBLPROD: 0	WI OIL VAL: 103,815			RI OIL VAL: 81,715		
WI PAYOUT: 2.0	GAS VAL: 371,475			GAS VAL: 292,395		
RI PAYOUT: 3.0	PRD VAL: 0			PRD VAL: 0		
8/8 VALUE: 855,020	WI TOTAL: 480,910			RI TOTAL: 374,110		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.26 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.000 De/Dt: 30.0 / 13.0
GAS: 1,165.0 D B: 1.000 De/Dt: 29.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,870
LAST YR RI VAL: 285,280
LAST YR 8/8 VAL: 624,150

LAST YR OIL PROD: 3,164
LAST YR GAS PROD: 426,155

REMARKS1: P#-818838
REMARKS2: API-39695 #4SM-04/22/17
MC1: 8
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 3/10/2025 MNRLJHAR

LEASE#, NAME.....: 9920732 - CARMAC 8-17-C FULL WI DECIMAL = .751474 #WELLS: 2
RRC#, WELL#.....: 20732 - RRC DIST.: 07C FULL RI DECIMAL = .248526 DEPTH: 9007
OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME.....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279201
OIL FIELD NAME...: SPRABERRY (TREND AREA) R 40 EX

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,241	175,680	0	69.55	1.73	1.73	.00	796571
---	-----	-----	-----	8	13,717	158,112	0	69.55	1.73	1.73	.00	716919
00	REAGAN COUNTY APPRAI	1.000000	7,499,210	9	12,345	142,301	0	69.55	1.73	1.73	.00	645212
01	REAGAN COUNTY	1.000000	7,499,210	10	11,111	128,071	0	69.55	1.73	1.73	.00	580717
02	FM&LR	1.000000	7,499,210	11	10,000	115,264	0	69.55	1.73	1.73	.00	522650
30	REAGAN COUNTY ISD	1.000000	7,499,210	12	9,000	103,738	0	69.55	1.73	1.73	.00	470385
50	REAGAN COUNTY HOSP D	1.000000	7,499,210	13	8,100	93,364	0	69.55	1.73	1.73	.00	423347
60	SANTA RITA UWD	1.000000	7,499,210	14	7,290	84,028	0	69.55	1.73	1.73	.00	381012
61	REAGAN CO WSD	1.000000	7,499,210		=====	=====	=====					=====
					228,109	2,591,298	0					11,562,136

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	482445	0	2056493	451000	1,605,493	1,477,969	628770
	2	414890	0	1764615	451000	1,313,615	1,024,817	461136
	3	359885	0	1546698	451000	1,095,698	724,410	345460
	4	318729	0	1381959	451000	930,959	521,607	263817
*** PARAMETERS ***	5	283596	0	1250047	451000	799,047	379,403	203961

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3414092	0	14976228	6314000	8,662,228	4,969,305	2526461
-----	-----	-----	-----							
451,000										
-----	-----	-----	-----							
				\$/BBLRESV: 22.38		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 3,836,462		RI OIL VAL: 1,950,509		
				WI PAYOUT: 4.0		GAS VAL: 1,132,838		GAS VAL: 575,950		
				RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 7,499,210		WI TOTAL: 4,972,750		RI TOTAL: 2,526,460		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 1,067.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,500,150
LAST YR RI VAL: 3,412,800
LAST YR 8/8 VAL: 10,912,950

LAST YR OIL PROD: 37,460
LAST YR GAS PROD: 394,001

REMARKS1: FR LSE 361277 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

LEASE#, NAME.....: 9921054 - ADAMS WEST E 23-26 FULL WI DECIMAL = .748436 #WELLS: 2
RRC#, WELL#.....: 21054 - RRC DIST.: 07C FULL RI DECIMAL = .251564 DEPTH: 9097

OPERATOR#, AGENT#: 665748 - 40
OPERATOR NAME....: PIONEER NATURAL RES.
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	REAGAN COUNTY APPRAI	1.000000	872,750	1	14,009	138,583	0	63.73	2.55	2.55	.00	668199
01	REAGAN COUNTY	1.000000	872,750	2	11,327	115,583	0	64.86	2.53	2.53	.00	549853
02	FM&LR	1.000000	872,750		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000000	872,750		25,336	254,166	0					1,218,052
50	REAGAN COUNTY HOSP D	1.000000	872,750									
60	SANTA RITA UWD	1.000000	872,750									
61	REAGAN CO WSD	1.000000	872,750									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					264487	0	932686	657000	275,686	259,343	296224	
					218861	0	768714	657000	111,714	93,002	217988	
					=====	=====	=====	=====	=====	=====	=====	
					483348	0	1701400	1314000	387,400	352,345	514212	
					\$/BBLRESV: 13.30		EQUIP VAL:	6,196				
					\$/BBLPROD: 0		WI OIL VAL:	252,248		RI OIL VAL:	368,130	
					WI PAYOUT: 1.7		GAS VAL:	100,097		GAS VAL:	146,081	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	
					8/8 VALUE:	872,750	WI TOTAL:	358,540		RI TOTAL:	514,210	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

657,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 43.3 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 420.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,189,000
LAST YR RI VAL: 1,812,140
LAST YR 8/8 VAL: 4,001,140

LAST YR OIL PROD: 21,080
LAST YR GAS PROD: 233,246

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 5/27/2025 MNRLJHAR

```
LEASE#, NAME.....: 9921059 - ADAMS WEST B 23-26          FULL WI DECIMAL = .748533          #WELLS:      2
RRC#, WELL#.....:   21059 -          RRC DIST...: 07C    FULL RI DECIMAL = .251467          DEPTH: 9101
```

OPERATOR#, AGENT#: 665748 - 40

OPERATOR NAME....: PIONEER NATURAL RES.

OIL FIELD#.....: 85279200

OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.:	ALT G\$ RRC:	2	7,101	7,712	0	64.86	2.86	2.86	.00	344752
ALT JOB#:	UNIT..... X	=====	=====	=====						=====
ALT LSE#:	EOR.....		15,792	17,351	0					759,348
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	REAGAN COUNTY APPRAI	1.000000	326,690	1	20852	0	435448	348878	86,570	79,694	135242
01	REAGAN COUNTY	1.000000	326,690	2	16510	0	361262	348878	12,384	9,661	95898
02	FM&LR	1.000000	326,690								
30	REAGAN COUNTY ISD	1.000000	326,690		37362	0	796710	697756	98,954	89,355	231140
50	REAGAN COUNTY HOSP D	1.000000	326,690								
60	SANTA RITA UWD	1.000000	326,690		\$/BBLRESV:	7.20	EQUIP VAL:		6,196		
61	REAGAN CO WSD	1.000000	326,690		\$/BBLPROD:	0	WI OIL VAL:		85,165	RI OIL VAL:	220,300
					WI PAYOUT:	1.7	GAS VAL:		4,190	GAS VAL:	10,839
					RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	326,690	WI TOTAL:		95,550	RI TOTAL:	231,140

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81	GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
348,878			
-----	-----	-----	-----
		100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.7	D	B:	1.000	De/Dt:	20.0	/	13.0
GAS:	30.0	D	B:	1.000	De/Dt:	22.0	/	13.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,288,420
LAST YR	RI VAL:	804,240
LAST YR	8/8 VAL:	2,092,660

LAST YR OIL PROD: 17,124
LAST YR GAS PROD: 151,321

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 7/10/2025 MNRLJHAR

LEASE#, NAME.....: 9921084 - UNIVERSITY 2404 EAST C FULL WI DECIMAL = .776916 #WELLS: 2
RRC#, WELL#.....: 21084 - RRC DIST.: 07C FULL RI DECIMAL = .223084 DEPTH: 7856
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME....: APACHE CORPORATION
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	REAGAN COUNTY APPRAI	1.000000	7,581,430	1	40,233	201,313	0	63.73	1.73	1.73	.00	1992051
01	REAGAN COUNTY	1.000000	7,581,430	2	31,868	162,795	0	64.86	1.72	1.72	.00	1605853
02	FM&LR	1.000000	7,581,430	3	26,386	136,676	0	66.00	1.71	1.71	.00	1352981
30	REAGAN COUNTY ISD	1.000000	7,581,430	4	22,521	117,790	0	67.16	1.69	1.69	.00	1175093
50	REAGAN COUNTY HOSP D	1.000000	7,581,430	5	19,640	103,494	0	68.35	1.68	1.68	.00	1042927
60	SANTA RITA UWD	1.000000	7,581,430	6	17,413	92,298	0	69.55	1.67	1.67	.00	940903
61	REAGAN CO WSD	1.000000	7,581,430	7	15,642	83,068	0	69.55	1.67	1.67	.00	845208
				8	14,078	74,761	0	69.55	1.67	1.67	.00	760698
				9	12,670	67,285	0	69.55	1.67	1.67	.00	684617
				10	11,403	60,557	0	69.55	1.67	1.67	.00	616155
				11	10,263	54,501	0	69.55	1.67	1.67	.00	554556
				12	9,237	49,051	0	69.55	1.67	1.67	.00	499117
				13	8,313	44,146	0	69.55	1.67	1.67	.00	449189
				14	7,482	39,731	0	69.55	1.67	1.67	.00	404286
				15	6,734	35,758	0	69.55	1.67	1.67	.00	363868

===== 253,883 1,323,224 0 13,287,502 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	270578	0	2262629	386500	1,876,129	1,727,108	600640
2	217542	0	1823395	386500	1,436,895	1,120,994	413709
3	181578	0	1534559	386500	1,148,059	759,028	297586
4	154657	0	1329750	386500	943,250	528,494	220401
5	135082	0	1178009	386500	791,509	375,824	166881
6	119752	0	1060655	386500	674,155	271,273	128423
7	107777	0	952985	386500	566,485	193,177	98623
8	96999	0	857697	386500	471,197	136,171	75864
9	87299	0	771916	386500	385,416	94,392	58356
10	78570	0	694725	386500	308,225	63,973	44890
11	70712	0	625268	386500	238,768	41,997	34531
12	63641	0	562758	386500	176,258	26,273	26564
13	57277	0	506466	386500	119,966	15,154	20433
14	51549	0	455835	386500	69,335	7,422	15719
15	46394	0	410262	386500	23,762	2,156	12091
---	-----	-----	-----	-----	-----	-----	-----
386,500	1739407	0	15026909	5797500	9,229,409	5,363,436	2214711

\$/BBLRESV: 24.04 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 4,742,602 RI OIL VAL: 1,958,352
WI PAYOUT: 4.0 GAS VAL: 620,828 GAS VAL: 256,357
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,581,430 WI TOTAL: 5,366,720 RI TOTAL: 2,214,710

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.0 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 622.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,189,080
LAST YR RI VAL: 3,350,050
LAST YR 8/8 VAL: 12,539,130

LAST YR OIL PROD: 50,221
LAST YR GAS PROD: 224,417

REMARKS1: FR LSE 361392 TY21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST RRC CO#: 383 REAGAN LAST UPDATE: 4/15/2025 MNRLJHAR

LEASE#, NAME.....: 9922235 - ALEXIS RAE FULL WI DECIMAL = .750074 #WELLS: 1
RRC#, WELL#.....: 22235 - RRC DIST.: 07C FULL RI DECIMAL = .249926 DEPTH: 8552
OPERATOR#, AGENT#: 101577 - 844

OPERATOR NAME....: CIVITAS PERMIAN OPER
OIL FIELD#.....: 85279200
OIL FIELD NAME...: SPRABERRY (TREND AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,002	40,021	0	69.55	4.95	4.95	.00	521781
---	-----	-----	-----	8	8,702	34,818	0	69.55	4.95	4.95	.00	453963
00	REAGAN COUNTY APPRAI	1.000001	7,453,780	9	7,571	30,292	0	69.55	4.95	4.95	.00	394961
01	REAGAN COUNTY	1.000001	7,453,780	10	6,587	26,354	0	69.55	4.95	4.95	.00	343628
02	FM&LR	1.000001	7,453,780		=====	=====	=====					=====
30	REAGAN COUNTY ISD	1.000001	7,453,780		171,640	743,928	0					8,548,121
50	REAGAN COUNTY HOSP D	1.000001	7,453,780									
60	SANTA RITA UWD	1.000001	7,453,780		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
61	REAGAN CO WSD	1.000001	7,453,780	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 4.10 \$/BBLRESV: 28.54 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10 \$/BBLPROD: 0 WI OIL VAL: 3,673,991 RI OIL VAL: 1,924,859
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.4 GAS VAL: 1,214,458 GAS VAL: 636,273
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 7,453,770 WI TOTAL: 4,892,640 RI TOTAL: 2,561,130

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
705,770			
-----	-----	-----	-----
1	100.0 99	100.0 99	
20.0	1		
15.0	1		
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.0 D B: 1.000 De/Dt: 46.0 / 13.0
GAS: 945.0 D B: 1.000 De/Dt: 54.0 / 13.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,822,730
LAST YR RI VAL: 6,592,970
LAST YR 8/8 VAL: 24,415,700

LAST YR OIL PROD: 170,479
LAST YR GAS PROD: 467,789

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 119200 - REAGAN COUNTY APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	49850530	439013005	0	2459384932
2	29954196	329223143	0	1502752450
3	22022637	268760295	0	1123657454
4	17198493	224200562	0	892520600
5	13769228	182414181	0	726978263
6	10811336	142577903	0	580960376
7	8443866	112569516	0	453655947
8	6181582	84934596	0	331983965
9	4581276	62559780	0	246570219
10	3361502	48030373	0	181374360
11	2433670	32208772	0	131246434
12	1642747	22664082	0	88684770
13	1017672	12702496	0	55349670
14	676215	8756739	0	36760593
15	440140	5654439	0	24128584
16	306868	4274986	0	16880317
17	222564	2788198	0	12269146
18	125686	994989	0	6838363
19	84970	524679	0	4681909
20	73052	469928	0	4023872
21	51738	376498	0	2866584
22	36719	297679	0	2057729
23	19539	96689	0	1111547
24	15827	63155	0	908352
25	11653	54718	0	673679
26	10471	49246	0	605445
27	9409	44321	0	544127
28	8455	39889	0	489033
=====				=====
173362041				8889958720

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	818,783,418	0	3,278,168,350	913,155,544	2,361,568,106	2,206,514,230	890,506,291
2	592,872,072	0	2,095,624,522	805,804,627	1,289,819,895	1,051,766,316	503,478,871
3	475,297,029	0	1,598,954,483	733,856,402	865,098,081	615,695,558	339,345,471
4	390,939,204	0	1,283,459,804	670,163,610	613,296,194	380,880,921	240,708,145
5	314,041,296	0	1,041,019,559	598,999,407	442,020,152	239,370,051	172,199,890
6	243,356,023	0	824,316,399	502,729,469	321,586,930	151,738,211	120,063,899
7	193,985,340	0	647,641,287	419,258,259	228,383,028	93,858,756	83,065,689
8	150,421,750	0	482,405,715	322,244,064	160,161,651	57,273,659	54,335,436
9	112,949,531	0	359,519,750	248,696,295	110,823,455	34,437,891	35,352,842
10	87,019,843	0	268,394,203	193,007,057	75,387,146	20,341,229	22,880,121
11	59,629,881	0	190,876,315	141,032,755	49,843,560	11,671,116	14,302,807
12	43,244,956	0	131,929,726	100,335,866	31,593,860	6,393,012	8,669,436
13	24,558,846	0	79,908,516	59,013,608	20,894,908	3,685,624	4,265,296
14	17,133,783	0	53,894,376	40,187,768	13,706,608	2,115,727	2,530,556
15	11,384,574	0	35,513,158	26,598,973	8,914,185	1,204,617	1,437,542
16	8,255,761	0	25,136,078	19,325,981	5,810,097	680,574	893,955
17	5,563,049	0	17,832,195	14,187,197	3,644,998	367,389	537,672
18	2,218,226	0	9,056,589	6,710,091	2,346,498	208,564	245,560
19	1,190,152	0	5,872,061	4,223,775	1,648,286	131,147	132,361
20	1,064,385	0	5,088,257	3,966,081	1,122,176	80,701	103,973
21	872,026	0	3,738,610	3,036,114	702,496	45,676	69,637
22	723,377	0	2,781,106	2,390,292	390,814	23,518	43,985
23	178,777	0	1,290,324	1,070,904	219,420	12,572	18,718
24	126,498	0	1,034,850	891,579	143,271	7,752	12,442
25	107,941	0	781,620	690,826	90,794	4,393	9,717
26	97,147	0	702,592	654,410	48,182	2,015	7,790
27	87,432	0	631,559	620,002	11,557	361	6,245
28	78,688	0	567,721	587,484	19,763-	756-	5,007
=====				=====	=====	=====	=====
3,556,181,005				5,833,438,440	6,609,256,585	4,878,510,824	2,495,229,354

EQUIP VAL: 30,249,250

WI OIL VAL: 3,572,167,098

GAS VAL: 1,306,338,855

PRD VAL: 0

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8/8 VALUE: 7,404,400,330

WI TOTAL: 4,908,755,200

RI OIL VAL: 1,781,931,548

GAS VAL: 713,295,332

PRD VAL: 418,250

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RI TOTAL: 2,495,645,130